

International tourism in November 2025

Last November, Italy's tourism balance of payments recorded a surplus of €0.4 billion, similarly to the same month of 2024. Tourism revenues (€2.7 billion) rose by 3.7 percent and expenditures (€2.3 billion) increased by 2.6 percent.

In the average of the three months ending in November 2025, inbound expenditure grew by 3.0 percent compared to the same period in 2024, while outbound expenditure decreased by 1.5 percent (Figure 1). The increase in spending in Italy by travelers from EU countries was significantly lower than that recorded by non-EU tourists (1.4 percent vs. 4.7 percent, respectively; Figure 2, left panel). The reduction in spending by Italians abroad was still due to the decline in non-EU countries (-4.5 percent), compared to an increase in the EU (1.9 percent; Figure 2, right panel).

Figure 1

Italy's inbound and outbound tourism expenditure
(3-month moving averages; year-on-year percentage changes)

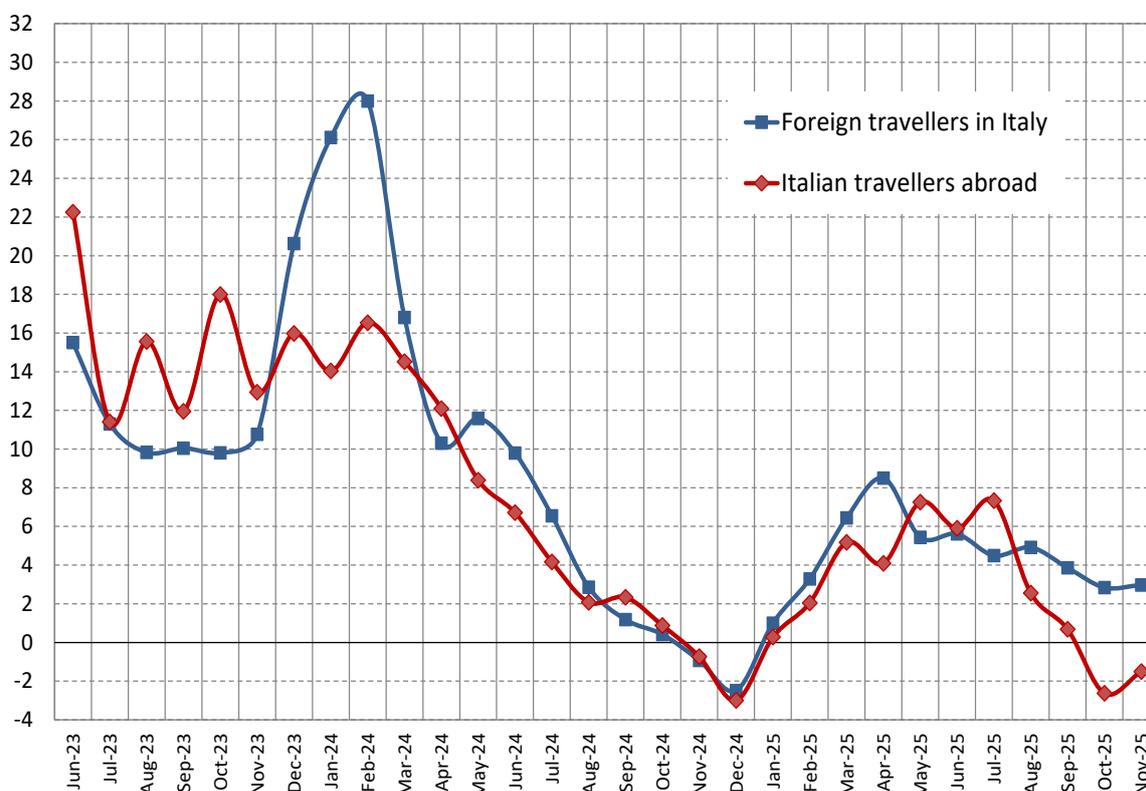


Figure 2

Italy's inbound and outbound tourism expenditure by geographical area (3-month moving averages; year-on-year percentage changes)

