



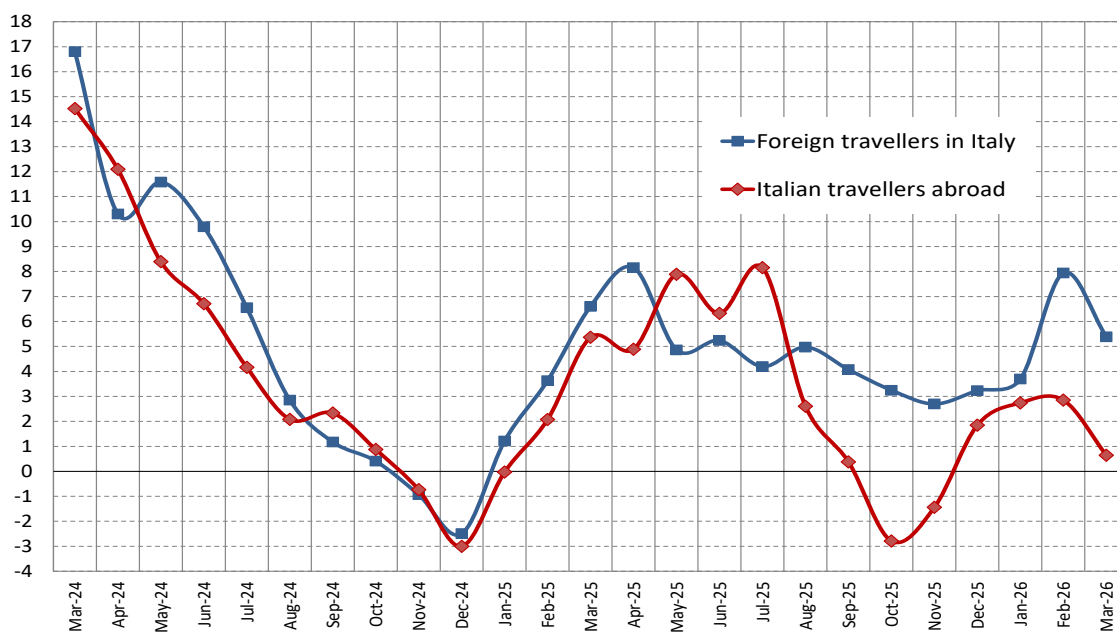
International tourism in March 2026

Last March, Italy's tourism balance of payments recorded a surplus of €0.5 billion, unchanged from the same month in 2025. Both inbound tourism expenditure (€3.1 billion) and outbound tourism expenditures (€2.6 billion) declined slightly compared with March 2025 (by almost 1 per cent in both cases).

For the three-month period ending in March 2026, travel flows increased relative to the same period of the previous year (Fig. 1). The rise was significant for receipts (5.4 per cent) and more modest for expenditure (0.6 per cent), in both cases mainly driven by an increase in holiday travel. Spending by foreign travellers in Italy benefited from a higher number of visitors (linked to the Winter Olympic Games), while overnight stays increased only marginally and per-capita spending remained broadly stable. The increase in Italians' spending abroad was also supported by a larger number of travellers, although this was largely offset by lower per-capita expenditure. Growth in tourism receipts was driven more strongly by travellers from EU countries than by those from outside the EU (8.2 per cent and 2.5 per cent, respectively; Fig. 2, left panel). Travel expenditure abroad increased for trips to EU destinations (2.8 per cent) and declined slightly for non-EU destinations (-0.7 per cent; Figure 2, right panel).

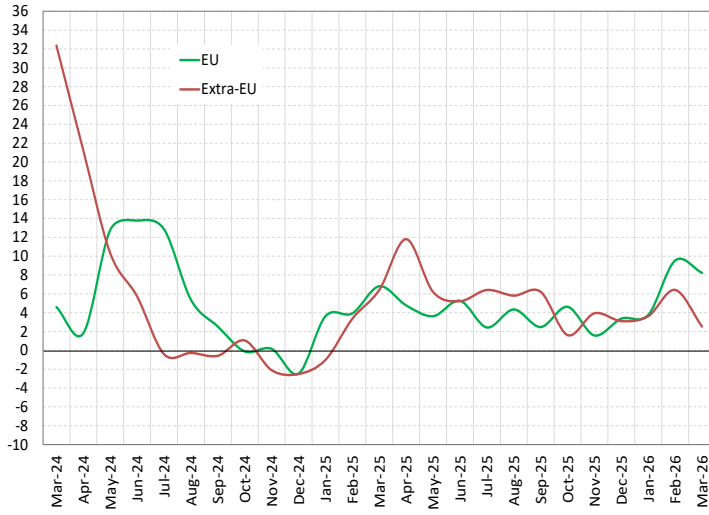
Figure 1

Italy's inbound and outbound tourism expenditure
(3-month moving averages; year-on-year percentage changes)



Italy's inbound and outbound tourism expenditure by geographical area
(3-month moving averages; year-on-year percentage changes)

Foreign travellers in Italy



Italian travellers abroad

