

International tourism in September 2025

Last September, Italy's tourism balance of payments recorded a surplus of €3.0 billion, an increase of €0.3 billion compared to the same month in 2024. Inbound tourism expenditure (€6.1 billion) rose by 2.9 percent, while outbound tourism expenditure (€3.1 billion) fell by 2.3 percent.

Overall, in the third quarter of 2025, both flows continued to grow compared to the same period of the previous year (Figure 1), driven by holiday travel. The increase in spending by foreigners in Italy (3.9 percent) was due to a higher number of tourists, which was in turn partly linked to the Jubilee, despite a slight decline in average spending; although more modest, the rise in spending abroad (0.7 percent) was also due to a greater number of travelers. The increase in tourism receipts was mainly driven by travelers from non-EU countries compared to those from EU countries (5.7 versus 2.5 percent; Fig. 2, left panel). Conversely, tourism expenditures increased for European destinations but declined for non-EU countries (3.8 and -2.9 percent, respectively; Fig. 2, right panel).

Figure 1

Italy's inbound and outbound tourism expenditure (3-month moving averages; year-on-year percentage changes)

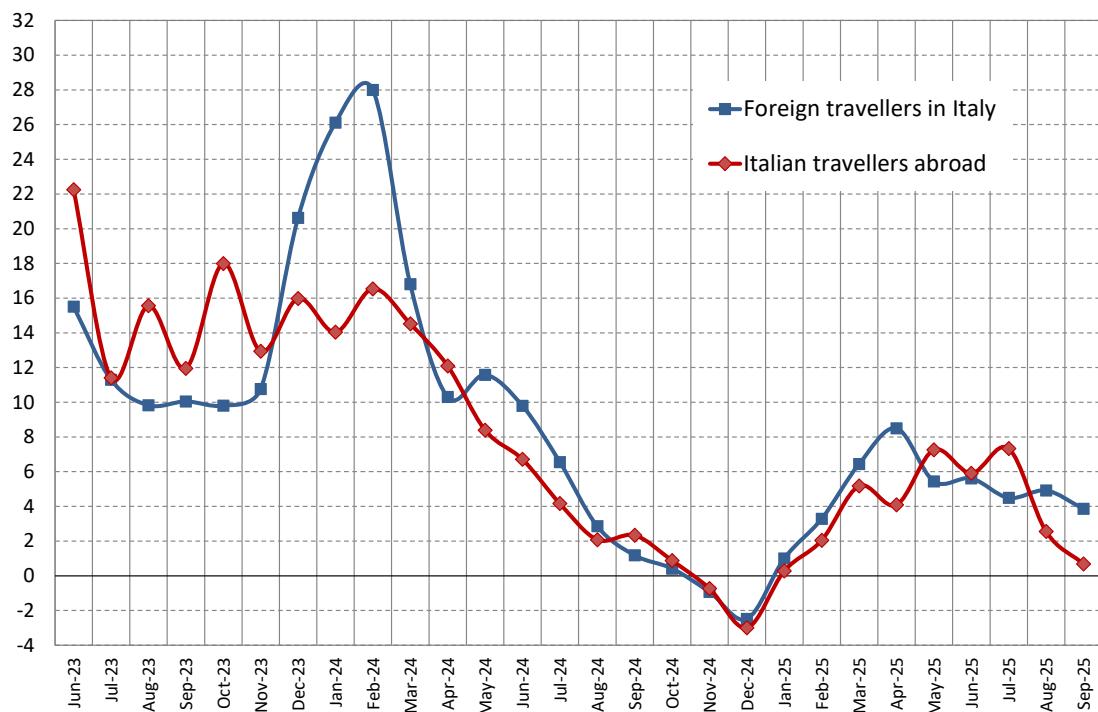


Figure 2

Italy's inbound and outbound tourism expenditure by geographical area
(3-month moving averages; year-on-year percentage changes)

