

### International tourism in October 2025

Last October, Italy's tourism balance of payments recorded a surplus of €2.1 billion, compared to €1.9 billion in the same month of 2024. Tourism revenues (€4.6 billion) rose by 2.7 percent, while expenditures (€2.5 billion) decreased by 4.0 percent.

In the average of the three months ending in October 2025, inbound expenditure grew by 2.8 percent compared to the same period in 2024, while outbound expenditure decreased by 2.6 percent (Figure 1). The increase in spending in Italy by travelers from EU countries was significantly higher than that recorded by non-EU tourists (4.4 percent vs. 1.0 percent, respectively; Figure 2, left panel). The reduction in spending by Italians abroad was due to the decline in non-EU countries (-7.6 percent), compared to a moderate increase in the EU area (2.2 percent; Figure 2, right panel).

Figure 1

#### Italy's inbound and outbound tourism expenditure (3-month moving averages; year-on-year percentage changes)

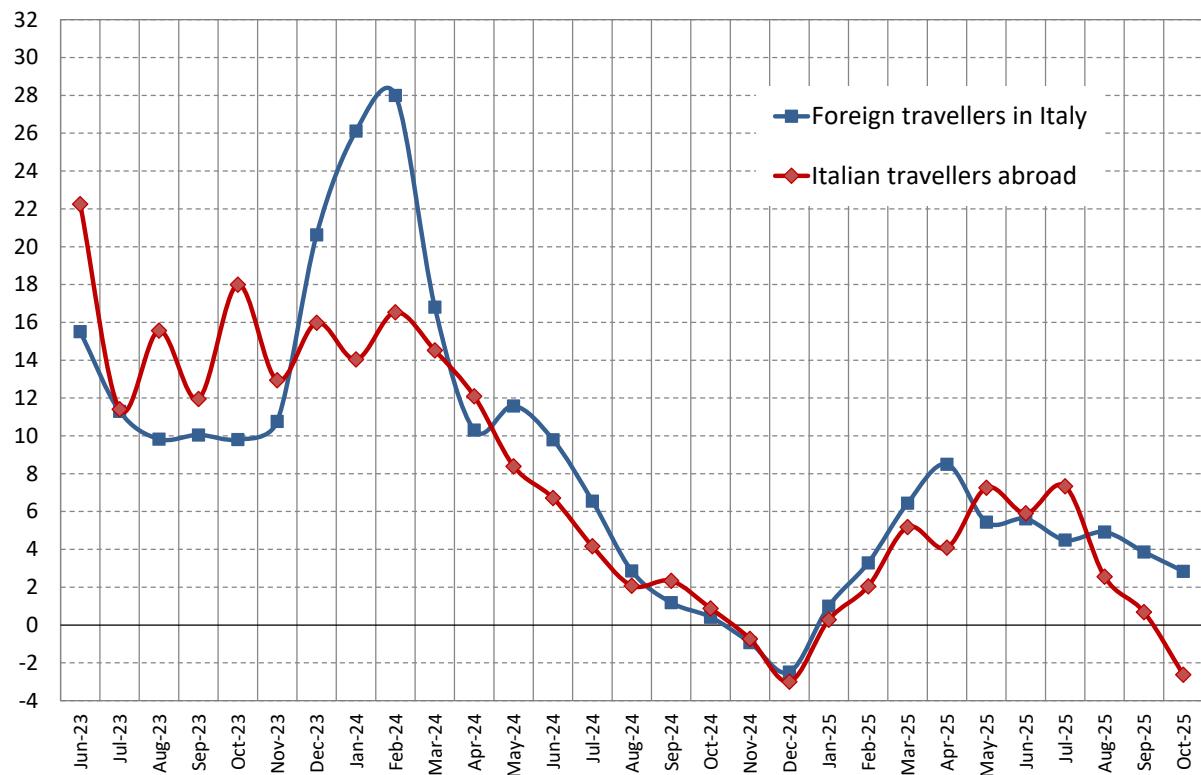


Figure 2

**Italy's inbound and outbound tourism expenditure by geographical area**  
*(3-month moving averages; year-on-year percentage changes)*

