

## International tourism in March 2025

Last March, Italy's tourism balance of payments was in surplus by €0.6 billion, as in the same month of 2024. Both inbound tourism expenditure (3.2 billion) and outbound tourism expenditure (2.6 billion) increased compared to the same period in 2024 (by around 7 and 8 percent, respectively), even though last year the Easter break happened at the end of March.

Overall, in the first quarter of 2025 both inbound and outbound expenditure grew again year on year (Fig. 1), mainly due to the further increase in holiday travel. Spending by foreigners in Italy (on the rise by around 6 percent) benefited mainly from the growth in overnight stays (and thus in per capita spending); also the increase in spending by Italian travellers abroad (by about 5 percent) was driven almost entirely by higher per capita spending, which, however, only to a small extent reflected a greater number of overnight stays. Growth in tourism receipts was due to a substantially similar extent to both travellers from non-EU and from EU countries (in both cases, by more than 6 percent; Fig. 2, left panel). On the other hand, tourism expenditures grew significantly more in non-EU destinations than in EU countries (around 7 versus 3 per cent, respectively; Fig. 2, right panel).

Figure 1

### Italy's inbound and outbound tourism expenditure (3-month moving averages; year-on-year percentage changes)

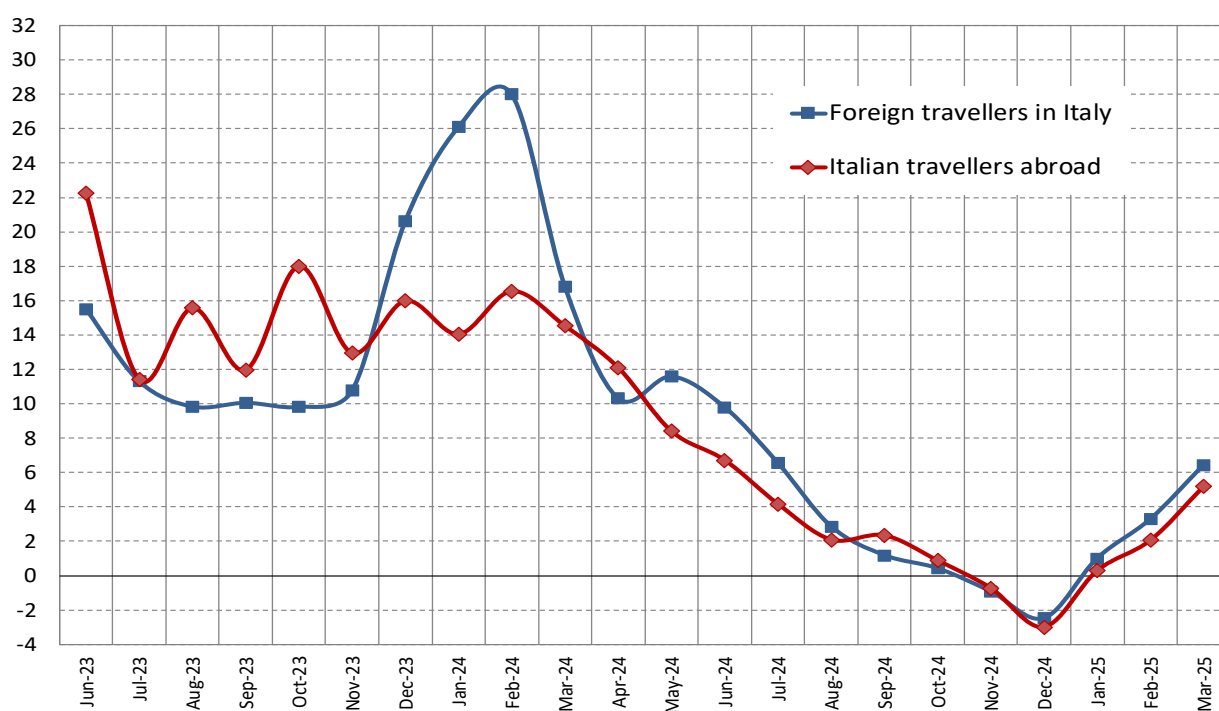


Figure 2

**Italy's inbound and outbound tourism expenditure by geographical area**  
*(3-month moving averages; year-on-year percentage changes)*

