

## International tourism in January 2025

Last January, Italy's tourism balance recorded a surplus of €0.3 billion, unchanged from January 2024. Both inbound tourism expenditure (€2.9 billion) and outbound tourism expenditures (€2.6 billion) grew by approximately 6 per cent.

For the three-month period ending January 2025, there was a modest increase in tourism receipts (1.0 percent) and a marginal rise in tourism expenditures (0.3 percent) compared to the same period in 2024 (Fig. 1). Examining the latest three-month average, the higher spending by foreign travellers was exclusively driven by EU visitors (+3.4 per cent), while spending by non-EU travellers declined (-1.3 per cent; Fig. 2, left panel). Spending by Italian travellers abroad grew in EU destinations but fell in non-EU countries (+2.5 per cent vs. -1.2 per cent, respectively; Fig. 2, right panel).

*With the March 31 update of balance of payments statistics, monthly and quarterly international travel data for 2024 were revised. The adjustments were minor; the tourism surplus was slightly upwardly revised to €21.2 billion (1.0 per cent of GDP). The related microdata are released together with this report. The updated edition of "Survey on International Tourism" will follow shortly.*

Figure 1

### Italy's inbound and outbound tourism expenditure (3-month moving averages; year-on-year percentage changes)

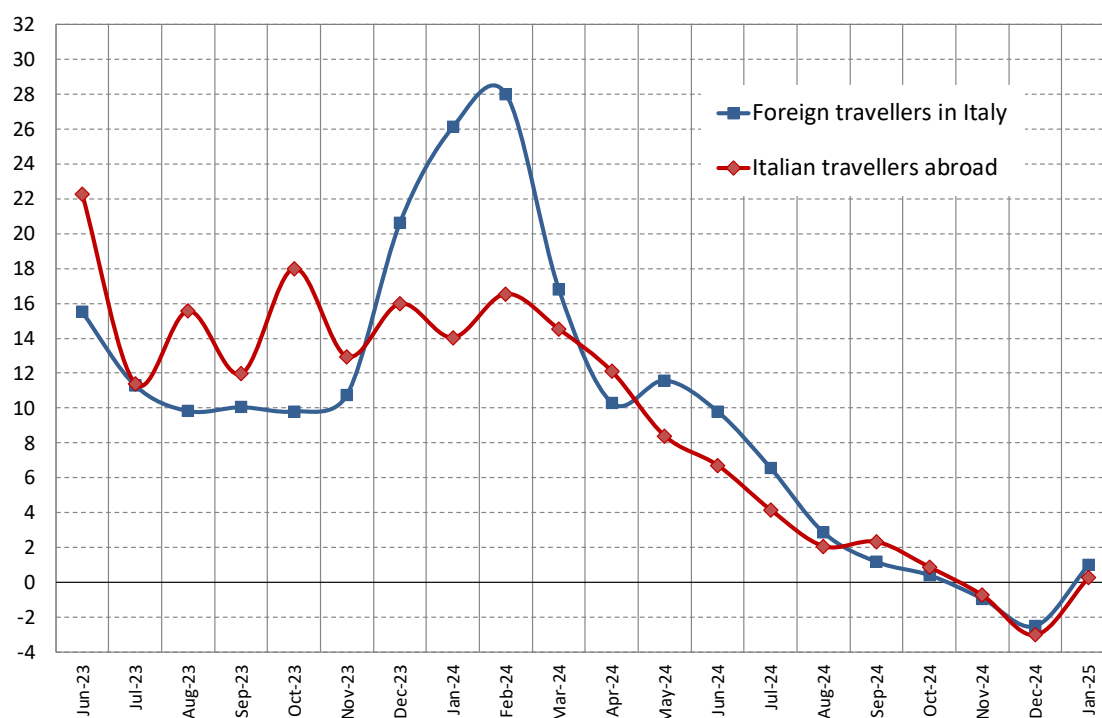


Figure 2

# Italy's inbound and outbound tourism expenditure by geographical area

(3-month moving averages; year-on-year percentage changes)

