



BANCA D'ITALIA  
EUROSISTEMA

# **Supplements to the Statistical Bulletin**

**Monetary and Financial Indicators**

**Monetary Financial Institutions:  
Banks and Money Market Funds**

**New series**

**Volume XVIII Number 71 - 2 December 2008**

## **NOTICE TO READERS**

Tables 1-5 contain ESCB harmonized balance sheet statistics.

Tables 6-13 use definitions of the balance sheet items that do not always coincide with those of the ESCB harmonized statistics. Their publication ensures continuity with the statistics published by the Bank of Italy before the birth of the euro. The notes to the tables explain the differences between these aggregates and the ESCB harmonized definitions.

Tables 14 and 15 contain information on the securities held for custody by banks.

Table 16 contains the series on banks' income statements and other information on the structure of the Italian banking system. To make it easier to use this information, the data for 2005 have been calculated on the basis of both IAS and the standards in force before the introduction of IAS.

Tables 17-20 show the ESCB harmonized interest rates on bank loans and deposits in euros (see the Methodological appendix). Table 21 contains other information on bank and interbank interest rates.

As of October 2007 Tables 1-5 and 17-20 include the statistical information regarding Cassa Depositi e Prestiti s.p.a.

## GENERAL INFORMATION

- I - Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II - Symbols and Conventions:
- the phenomenon in question does not occur;
  - .... the phenomenon occurs but its value is not known;
  - .. the value is known but is nil or less than half the final digit shown.
- Figures in parentheses in roman type () are provisional, those in parentheses in italics () are estimated.
- III - The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held. A similar code identifies the different aggregates shown in each table.
- IV - The methodological notes in the last part of the Supplement are identified by electronic codes that refer to the tables and, within each table, to the individual aggregates. Notes that refer to a single observation are also identified by the date of that observation.

## SUPPLEMENTS TO THE STATISTICAL BULLETIN

**Monetary Financial Institutions: Banks and Money Market Funds** (monthly)

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**The Public Finances** (monthly)

**Balance of Payments** (monthly)

**Monetary and Credit Aggregates of the Euro Area: the Italian Components** (monthly)

**Financial Accounts** (quarterly)

**Payment System** (half yearly)

**Public Finance Statistics in the European Union** (annual)

**Local Government Debt** (annual)

**Household Wealth in Italy** (annual)

**Sample Surveys** (irregular)

**Methodological Notes** (irregular)

*All the supplements are available on the Bank of Italy's site ([www.bancaditalia.it](http://www.bancaditalia.it)).*

*Requests for clarifications concerning data contained in this publication can be sent by e-mail to [statistiche@bancaditalia.it](mailto:statistiche@bancaditalia.it)*



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## Banks and money market funds

ESCB harmonized statistics

**Table 1**

**TDME0010**

### Balance sheet

(stocks in millions of euros)

#### Assets

	Cash	Loans							Holdings of securities		
		Residents of Italy			Residents of other euro-area countries			Rest of the world	Residents of Italy		
		MFIs	General government	Other sectors	MFIs	General government	Other sectors		MFIs	General government	Other sectors
S562518M	S589956M	S599104M	S612202M	S621694M	S634800M	S645671M	S655611M	S953876M	S140793M	S154530M	
2004 .....	9,083	339,741	52,506	1,107,883	93,689	89	13,440	65,046	62,335	162,810	25,076
2005 .....	9,291	366,406	57,069	1,193,141	103,559	84	16,553	66,858	78,053	163,300	28,184
2006 .....	10,843	428,532	59,613	1,324,727	130,696	78	21,033	77,501	87,201	158,150	26,280
2007 - Sept. ....	8,506	461,974	59,784	1,404,081	137,231	73	33,093	82,698	85,075	159,569	24,168
Oct. ....	8,871	465,074	213,913	1,429,865	147,842	73	31,828	91,544	89,301	170,012	23,536
Nov. ....	8,876	465,794	217,278	1,451,768	147,322	73	32,195	91,962	90,163	169,398	23,373
Dec. ....	11,961	487,996	223,076	1,455,115	137,664	110	28,788	76,272	95,661	164,768	31,036
2008 - Jan. ....	8,727	453,327	225,222	1,465,059	150,768	143	28,228	83,765	103,606	170,236	29,931
Feb. ....	8,369	477,502	225,129	1,472,439	146,562	144	28,210	78,015	116,857	171,752	29,754
Mar. ....	9,368	476,426	227,698	1,478,268	146,355	145	27,208	73,605	122,274	170,491	29,052
Apr. ....	8,964	474,400	227,652	1,480,354	159,904	106	32,488	70,497	125,493	169,442	32,633
May ....	8,648	518,230	227,452	1,481,080	159,238	67	34,838	75,459	135,485	166,844	41,553
June ....	9,310	507,036	233,686	1,493,505	161,143	101	33,902	65,267	137,228	164,914	41,446
July ....	9,150	502,538	228,526	1,506,934	145,274	98	35,277	73,346	135,859	166,094	44,780
Aug. ....	9,080	525,452	228,284	1,491,303	136,915	129	36,820	71,529	136,925	168,824	53,490
Sept. ....	9,408	539,222	229,755	1,505,722	144,906	165	34,639	74,507	139,108	165,739	53,463
Oct. ....	(9,426)	(757,127)	(232,256)	(1,513,841)	(137,194)	(134)	(35,738)	(71,867)	(157,089)	(164,087)	(54,816)

In October 2008 loans and deposits of resident MFIs were affected by the accounting effects of operations carried out by banks belonging to the same group. These operations almost entirely explain the changes with respect to the previous month.

**Table 1**  
**TDME0010**

other than shares, at market value				Shares and other equity					Fixed assets	Remaining assets	Total assets	Memorandum items: Claims on the Eurosystem
Residents of other euro-area countries			Rest of the world	Residents of Italy		Residents of other euro-area countries		Rest of the world				
MFIs	General government	Other sectors		MFIs	Other sectors	MFIs	Other sectors					
S184537M	S166032M	S181158M	S665123M	S678647M	S687287M	S694873M	S737997M	S745236M	S753273M	S766152M	S200055M	S480216M
9,665	25,996	8,752	16,332	52,573	45,944	5,442	12,399	8,368	47,076	214,821	2,379,067	13,157
12,561	21,595	9,918	16,781	58,903	50,204	21,417	13,876	9,521	48,463	253,402	2,599,139	11,657
11,710	18,664	13,114	14,888	73,313	52,131	24,888	18,422	14,241	52,301	252,187	2,870,514	14,746
16,394	19,572	13,534	15,211	80,388	54,597	45,068	21,624	12,742	80,393	291,744	3,107,518	14,898
16,875	19,714	14,623	15,490	76,657	69,598	44,864	22,961	15,462	93,489	315,464	3,377,057	12,583
16,453	19,606	14,394	15,755	77,378	66,671	44,869	23,155	15,062	92,965	315,429	3,399,940	19,928
16,318	18,124	15,325	15,428	81,543	69,752	44,869	22,819	14,175	82,923	313,675	3,407,399	41,935
17,796	17,753	15,335	15,288	81,493	68,708	44,973	20,744	13,729	82,645	317,964	3,415,440	13,295
17,955	18,018	18,246	15,737	87,509	69,335	45,042	21,195	13,947	77,285	305,633	3,444,636	17,643
18,574	15,704	19,597	15,818	92,757	68,350	45,412	20,458	13,455	74,134	312,460	3,457,608	24,372
20,404	15,110	21,639	16,726	95,361	75,036	45,361	22,350	13,521	74,139	311,308	3,492,887	15,234
22,109	15,808	23,888	17,232	108,285	79,826	46,260	21,706	13,856	74,317	324,215	3,596,395	19,687
23,423	15,535	23,531	17,851	102,934	70,027	46,278	19,491	13,590	74,643	333,059	3,587,901	19,655
26,647	14,281	25,553	17,567	102,323	67,357	46,190	19,370	13,777	74,250	314,216	3,569,407	17,080
27,941	14,344	26,999	18,937	102,087	67,669	46,236	19,270	13,762	74,440	299,251	3,569,685	17,772
28,051	14,478	26,061	18,980	101,872	69,601	47,216	18,518	13,742	75,297	318,913	3,629,361	32,292
(27,668)	(13,087)	(27,219)	(17,878)	(101,359)	(64,836)	(47,933)	(16,529)	(13,706)	(75,060)	(340,824)	(3,879,673)	(26,554)

## Banks and money market funds

ESCB harmonized statistics

**Table 1**  
**TDME0020**

### Balance sheet

(stocks in millions of euros)

#### Liabilities

	Deposits					
	Residents of Italy			Residents of other euro-area countries		
	MFIs	Central government	Other general government - other sectors	MFIs	Central government	Other general government - other sectors
	S640722M	S390776M	S273355M	S400654M	S408710M	S287103M
2004 .....	343,492	7,218	724,848	126,294	13	13,214
2005 .....	378,792	8,214	775,985	146,229	921	14,279
2006 .....	429,837	8,138	837,994	208,403	1,792	17,769
2007 - Sept. ....	467,601	8,882	831,294	277,616	892	16,120
Oct. ....	461,293	13,576	992,639	295,069	34	16,199
Nov. ....	466,676	13,422	981,889	293,182	29	18,037
Dec. ....	470,263	13,524	1,031,694	279,207	30	16,714
2008 - Jan. ....	455,774	13,643	1,028,242	284,423	34	16,750
Feb. ....	477,612	13,627	1,025,586	280,969	21	18,554
Mar. ....	472,134	13,955	1,037,026	269,375	26	19,644
Apr. ....	474,713	14,598	1,058,869	270,365	28	19,667
May ....	524,858	14,327	1,068,549	281,337	28	22,334
June .....	504,444	14,383	1,057,798	283,743	87	24,164
July .....	500,908	14,243	1,056,298	276,371	27	25,905
Aug. ....	518,937	13,866	1,046,737	280,426	25	25,405
Sept. ....	529,344	14,097	1,069,846	282,872	30	24,345
Oct. ....	(776,230)	(14,119)	(1,082,138)	(267,962)	(33)	(23,424)



**Table 1**  
**TDME0020**

	Money market funds shares/units	Debt securities issued	Capital and reserves	Remaining liabilities	Total liabilities	<i>Memorandum item:</i> Deposits of Eurosystem
Rest of the world						
<i>S416254M</i>	<i>S424528M</i>	<i>S303540M</i>	<i>S434899M</i>	<i>S442597M</i>	<i>S215509M</i>	<i>S260138M</i>
157,033	101,079	442,994	163,181	299,700	2,379,067	16,029
179,641	88,548	484,416	191,407	330,708	2,599,139	22,446
192,103	75,811	544,744	195,372	358,552	2,870,514	22,339
206,022	72,775	583,725	242,245	400,348	3,107,519	22,932
226,760	72,511	604,026	258,435	436,514	3,377,056	10,651
219,778	73,136	608,517	259,077	466,197	3,399,941	21,183
210,539	73,453	618,054	264,679	429,240	3,407,398	30,076
212,261	73,885	628,340	265,926	436,163	3,415,440	17,433
212,905	74,276	649,368	266,515	425,201	3,444,635	17,539
215,085	68,184	657,984	272,847	431,348	3,457,608	22,059
218,820	67,533	669,372	272,416	426,505	3,492,886	13,129
228,295	66,737	687,710	278,424	423,797	3,596,395	23,647
221,528	64,786	702,941	278,443	435,583	3,587,900	18,994
224,671	63,867	707,198	278,285	421,634	3,569,407	15,687
233,599	64,195	709,878	278,813	397,803	3,569,684	14,682
229,646	63,515	718,270	277,764	419,633	3,629,362	25,923
(214,772)	(60,894)	(733,431)	(277,997)	(428,672)	(3,879,672)	(45,906)

**Banks and money market funds**

ESCB harmonized statistics

**Table 2**
**TDME0050**
**Funds raised from other general government and other sectors, in euros**

(stocks in millions of euros)

	Deposits					
	Residents of Italy					Overnight deposits
	Overnight deposits	Deposits with agreed maturity		Deposits redeemable at notice	Repos	
		Up to 2 years	More than 2 years			
	S513733M	S567418M	S624290M	S675292M	S705760M	S864457M
2004 .....	535,895	32,204	2,170	67,835	69,555	3,198
2005 .....	581,304	33,336	2,466	69,551	72,841	3,165
2006 .....	618,857	34,426	3,143	68,977	93,731	3,800
2007 - Sept. ....	607,562	32,460	2,752	66,190	100,186	3,636
Oct. ....	610,078	32,095	2,733	220,527	104,212	3,618
Nov. ....	598,306	32,568	2,714	222,217	102,317	3,782
Dec. ....	636,291	35,716	2,725	227,785	105,112	3,576
2008 - Jan. ....	624,158	33,837	2,714	231,024	110,647	3,489
Feb. ....	613,901	35,875	2,898	231,856	113,834	3,209
Mar. ....	624,813	35,768	2,651	232,996	113,368	3,553
Apr. ....	638,533	35,944	2,655	233,090	119,837	3,138
May ....	644,101	36,138	2,676	232,576	124,667	4,558
June ....	643,065	33,673	2,614	232,543	118,000	4,239
July ....	627,102	33,101	2,596	232,802	130,382	4,638
Aug. ....	608,905	33,193	2,602	234,724	136,163	3,255
Sept. ....	633,875	33,534	2,579	234,854	132,510	3,638
Oct. ....	(650,760)	(34,118)	(2,534)	(236,123)	(123,555)	(3,684)

**Table 2**  
**TDME0050**

Residents of other euro-area countries				Deposits of the rest of the world	Debt securities issued		Total
Deposits with agreed maturity		Deposits redeemable at notice	Repos		Up to 2 years	More than 2 years	
Up to 2 years	More than 2 years						
<i>S924318M</i>	<i>S947791M</i>	<i>S985904M</i>	<i>S044058M</i>	<i>S218432M</i>	<i>S382797M</i>	<i>S412098M</i>	<i>S339411M</i>
6,370	1,520	13	1,714	30,198	8,766	429,497	1,188,936
6,081	2,097	13	2,167	33,532	10,141	466,693	1,283,388
7,711	3,424	31	1,381	31,453	22,126	511,024	1,400,082
5,811	2,071	555	2,808	30,316	36,107	536,258	1,426,712
6,391	2,191	617	2,096	30,897	41,010	550,640	1,607,105
7,583	2,398	619	2,893	30,915	43,467	552,727	1,602,507
6,887	3,027	89	2,620	29,398	47,976	557,738	1,658,939
7,270	3,097	90	1,900	31,244	50,026	565,916	1,665,413
8,530	3,253	91	2,452	32,532	52,724	584,282	1,685,438
8,509	3,493	91	2,988	33,119	58,353	587,656	1,707,359
7,683	5,384	92	2,665	31,352	62,348	594,952	1,737,671
8,164	6,347	93	2,041	31,141	65,999	609,537	1,768,038
8,370	8,800	93	1,637	32,626	69,428	621,443	1,776,531
7,812	10,331	103	1,728	29,464	70,124	625,079	1,775,263
8,666	10,149	107	1,844	30,524	70,926	626,975	1,768,033
6,740	10,148	141	2,282	30,541	73,918	632,086	1,796,847
(6,343)	(10,154)	(117)	(1,812)	(29,029)	(83,813)	(636,827)	(1,818,870)

## Banks and money market funds

ESCB harmonized statistics

**Table 3**

**TDME0030**

### Claims in euros

(stocks in millions of euros)

#### Loans

	Residents of Italy			Residents of other euro-area countries			Rest of the world	Total
	MFIs	General government	Other sectors	MFIs	General government	Other sectors		
	S358266M	S449786M	S459093M	S403068M	S522071M	S533600M	S641185M	S709031M
2004 .....	320,307	52,446	1,092,506	87,341	89	12,382	47,307	1,612,378
2005 .....	346,122	57,010	1,176,238	98,353	84	15,231	46,506	1,739,544
2006 .....	406,083	59,540	1,310,415	120,344	78	19,250	54,582	1,970,293
2007 - Sept. ....	436,868	59,717	1,388,501	128,529	73	28,174	65,195	2,107,056
Oct. ....	440,812	213,845	1,414,895	138,155	73	26,933	73,325	2,308,038
Nov. ....	442,561	217,199	1,435,438	139,713	73	27,539	74,906	2,337,428
Dec. ....	468,478	223,007	1,439,007	129,956	110	26,737	60,082	2,347,378
2008 - Jan. ....	430,226	225,153	1,445,340	142,329	143	26,135	68,738	2,338,064
Feb. ....	454,839	225,035	1,455,652	137,662	144	26,225	63,044	2,362,601
Mar. ....	452,664	227,626	1,462,204	137,481	145	24,967	58,713	2,363,799
Apr. ....	448,725	227,584	1,463,368	151,823	106	27,390	55,649	2,374,645
May ....	490,722	227,384	1,462,983	151,089	67	28,855	59,009	2,420,110
June.....	482,083	233,617	1,476,163	153,413	101	27,985	48,719	2,422,080
July .....	476,610	228,461	1,488,764	136,536	98	29,128	57,570	2,417,167
Aug. ....	498,079	228,216	1,472,496	128,250	129	30,302	53,063	2,410,535
Sept. ....	512,048	229,686	1,486,008	133,717	165	28,199	54,640	2,444,463
Oct. ....	(732,435)	(232,183)	(1,492,204)	(127,974)	(134)	(29,530)	(48,897)	(2,663,356)

**TDME0040**

#### Securities other than shares, at market value

	Residents of Italy			Residents of other euro-area countries			Rest of the world	Total
	MFIs	General government	Other sectors	MFIs	General government	Other sectors		
	S425572M	S469557M	S509302M	S454424M	S543617M	S553106M	S355709M	S368144M
2004 .....	61,120	162,266	24,891	8,847	25,980	8,459	13,426	304,989
2005 .....	77,129	162,663	27,993	11,691	21,572	8,844	12,795	322,689
2006 .....	86,140	157,551	26,076	11,001	18,650	12,240	12,342	324,000
2007 - Sept. ....	84,042	159,041	23,972	14,795	19,559	12,871	12,921	327,201
Oct. ....	88,487	169,413	23,341	15,172	19,700	13,521	13,200	342,833
Nov. ....	89,331	168,692	23,182	14,848	19,593	13,308	13,454	342,409
Dec. ....	94,839	164,120	30,850	14,686	18,111	14,065	12,236	348,907
2008 - Jan. ....	102,732	169,582	29,748	16,326	17,740	14,063	12,170	362,362
Feb. ....	116,046	171,110	29,576	16,255	18,006	17,071	12,504	380,567
Mar. ....	121,522	169,870	28,880	17,140	15,691	18,479	13,040	384,624
Apr. ....	124,736	168,805	32,461	18,964	15,098	20,519	13,248	393,831
May ....	134,765	166,227	41,379	20,617	15,797	22,762	13,611	415,158
June.....	136,563	164,273	41,248	21,886	15,524	22,437	14,235	416,165
July .....	135,245	165,440	44,573	24,967	14,271	24,430	13,899	422,824
Aug. ....	136,295	168,135	53,284	26,232	14,332	25,835	15,080	439,192
Sept. ....	138,437	164,972	53,251	26,625	14,466	24,845	14,770	437,367
Oct. ....	(156,503)	(163,223)	(54,599)	(26,454)	(13,072)	(26,142)	(14,914)	(454,906)

**Banks and money market funds**

ESCB harmonized statistics

**Table 4**
**TDME0060**
**Loans by sector of economic activity (excluding MFIs)**
**Residents of the euro-area**

(stocks in millions of euros)

	General government				Other sectors					
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non-financial corporations	Households	
	S959675M	S918964M	S037951M	S099244M	S074637M	S941913M	S018865M	S050852M	S999058M	S115289M
2004 .....	52,595	21,997	30,567	31	1,121,323	144,822	10,081	615,187	351,232	6,513
2005 .....	57,153	24,811	32,288	54	1,209,694	157,051	12,735	647,459	392,450	7,360
2006 .....	59,691	26,315	33,315	61	1,345,760	169,163	17,235	728,276	431,086	7,657
2007 - Sept.....	59,857	26,072	33,695	90	1,437,174	182,063	11,106	784,406	459,599	7,948
Oct. ....	213,986	139,268	74,617	101	1,461,693	181,638	11,116	804,276	464,664	7,911
Nov. ....	217,350	142,014	74,254	1,082	1,483,963	181,707	11,262	821,903	469,091	7,952
Dec. ....	223,186	149,735	72,827	624	1,483,904	185,161	10,298	823,632	464,812	8,033
2008 - Jan. ....	225,365	150,147	75,124	94	1,493,287	184,795	11,298	830,831	466,363	8,237
Feb. ....	225,273	149,742	75,414	118	1,500,650	180,250	11,787	839,154	469,459	8,322
Mar. ....	227,843	151,854	75,869	120	1,505,476	190,901	11,513	841,511	461,551	8,452
Apr. ....	227,758	152,201	75,477	80	1,512,842	200,658	10,960	843,518	457,706	8,208
May ....	227,519	151,340	75,899	280	1,515,918	198,023	10,937	847,752	459,207	8,349
June ....	233,787	158,115	75,634	38	1,527,406	196,000	10,726	859,877	460,804	8,692
July ....	228,624	153,086	75,198	340	1,542,211	202,014	10,247	865,924	464,025	8,820
Aug. ....	228,413	153,462	74,904	47	1,528,123	195,710	9,870	859,184	463,360	8,823
Sept. ....	229,920	154,057	75,784	78	1,540,361	195,154	9,818	868,303	467,086	8,696
Oct. ....	(232,390)	(155,779)	(76,523)	(88)	(1,549,579)	(199,946)	(9,228)	(873,106)	(467,299)	(8,785)

**of which: residents of Italy**

(stocks in millions of euros)

	General Government				Other sectors						
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non-financial corporations	Households		
	S599104M	S725002M	S807758M	S844053M	S612202M	S744727M	S791158M	S825001M	S874931M	S897121M	S855955M
2004 .....	52,506	21,997	30,478	31	1,107,883	137,461	10,038	609,418	268,572	75,891	6,502
2005 .....	57,069	24,811	32,204	54	1,193,141	148,137	12,664	640,182	305,570	79,229	7,359
2006 .....	59,613	26,315	33,236	61	1,324,727	157,212	17,084	719,760	337,642	85,373	7,656
2007 - Sept.....	59,784	26,072	33,622	90	1,404,081	159,290	10,993	774,677	362,778	88,399	7,944
Oct. ....	213,913	139,268	74,544	100	1,429,865	159,267	10,975	795,437	367,478	88,804	7,905
Nov. ....	217,278	142,014	74,181	1,082	1,451,768	159,232	11,140	812,813	370,274	90,362	7,948
Dec. ....	223,076	149,735	72,754	587	1,455,115	166,242	10,090	814,484	366,897	89,372	8,029
2008 - Jan. ....	225,222	150,113	75,052	57	1,465,059	166,834	11,076	821,288	367,320	90,307	8,233
Feb. ....	225,129	149,708	75,341	80	1,472,439	162,212	11,624	829,643	369,893	90,750	8,318
Mar. ....	227,698	151,821	75,797	81	1,478,268	173,991	11,287	831,942	363,118	89,481	8,448
Apr. ....	227,652	152,168	75,404	80	1,480,354	178,652	10,791	833,718	360,065	88,923	8,204
May ....	227,452	151,340	75,832	280	1,481,080	173,924	10,718	837,733	361,693	88,668	8,344
June ....	233,686	158,082	75,567	38	1,493,505	172,990	10,574	849,650	362,692	88,911	8,687
July ....	228,526	153,055	75,131	340	1,506,934	177,486	10,126	855,814	364,460	90,239	8,811
Aug. ....	228,284	153,401	74,837	47	1,491,303	169,704	9,746	849,066	364,900	89,068	8,818
Sept. ....	229,755	153,995	75,717	43	1,505,722	171,465	9,717	857,994	368,407	89,448	8,691
Oct. ....	(232,256)	(155,747)	(76,456)	(53)	(1,513,841)	(175,783)	(9,128)	(862,486)	(369,419)	(88,562)	(8,464)

**Banks and money market funds**

ESCB harmonized statistics

**Table 5**
**TDME0070**
**Loans to households and non-financial corporations by type and maturity  
Residents of the euro-area**
*(stocks in millions of euros)*

	Households						
	Total	Consumer credit			Lending for house purchase		
		Up to 1 year	From 1 to 5 years	Over 5 years	Up to 1 year	From 1 to 5 years	Over 5 years
	S999058M	S253370M	S300027M	S320618M	S465796M	S498188M	S528361M
2004 .....	351,232	1,233	25,251	11,633	181	4,425	180,409
2005 .....	392,450	962	27,245	16,126	200	3,910	213,111
2006 .....	431,086	1,030	28,075	20,773	171	4,027	240,211
2007 - Sept. ....	459,599	972	26,830	24,492	133	4,396	258,544
Oct. ....	464,664	988	26,733	25,016	131	4,473	262,108
Nov. ....	469,091	986	26,654	25,585	124	4,203	264,125
Dec. ....	464,812	973	26,358	25,334	141	4,307	261,112
2008 - Jan. ....	466,363	985	26,897	24,775	137	4,104	261,893
Feb. ....	469,459	954	25,971	25,217	129	4,150	264,043
Mar. ....	461,551	932	25,889	25,794	128	4,192	255,606
Apr. ....	457,706	977	26,435	26,594	129	4,166	252,265
May ....	459,207	1,060	26,265	27,295	130	4,194	252,839
June ....	460,804	1,206	26,065	27,751	126	4,258	251,877
July ....	464,025	1,344	25,715	28,398	112	4,291	254,090
Aug. ....	463,360	1,289	25,428	28,504	106	4,279	254,984
Sept. ....	467,086	1,262	25,352	28,831	104	4,306	257,306
Oct. ....	(467,299)	(1,287)	(24,892)	(29,390)	(106)	(4,155)	(257,703)

**of which: residents of Italy**
*(stocks in millions of euros)*

	Households						
	Total	Consumer credit			Lending for house purchase		
		Up to 1 year	From 1 to 5 years	Over 5 years	Up to 1 year	From 1 to 5 years	Over 5 years
	S772161M	S238886M	S288133M	S310233M	S432824M	S478581M	S515808M
2004 .....	350,966	1,233	25,251	11,632	180	4,422	180,350
2005 .....	392,158	962	27,245	16,126	200	3,906	213,041
2006 .....	430,671	1,030	28,074	20,772	169	4,023	240,121
2007 - Sept. ....	459,121	972	26,828	24,491	131	4,392	258,445
Oct. ....	464,186	988	26,731	25,015	129	4,469	262,006
Nov. ....	468,584	986	26,652	25,584	124	4,199	264,024
Dec. ....	464,298	973	26,357	25,333	141	4,303	261,010
2008 - Jan. ....	465,861	985	26,896	24,774	137	4,100	261,790
Feb. ....	468,961	954	25,969	25,216	128	4,146	263,939
Mar. ....	461,048	932	25,888	25,792	128	4,189	255,501
Apr. ....	457,193	977	26,434	26,592	129	4,162	252,155
May ....	458,706	1,060	26,264	27,293	130	4,191	252,726
June ....	460,291	1,206	26,064	27,749	126	4,254	251,759
July ....	463,509	1,344	25,714	28,396	111	4,288	253,970
Aug. ....	462,786	1,289	25,427	28,502	106	4,276	254,863
Sept. ....	466,546	1,262	25,351	28,829	103	4,303	257,184
Oct. ....	(466,444)	(1,287)	(24,891)	(29,389)	(105)	(4,153)	(257,581)

**Table 5**  
**TDME0070**

			Non-financial corporations			
Other lending			Total	Up to 1 year	From 1 to 5 years	Over 5 years
Up to 1 year	From 1 to 5 years	Over 5 years				
<i>S561335M</i>	<i>S594676M</i>	<i>S618647M</i>	<i>S050852M</i>	<i>S155890M</i>	<i>S179352M</i>	<i>S228379M</i>
45,762	35,997	46,342	615,187	264,325	133,739	217,123
45,345	34,074	51,476	647,459	267,311	135,596	244,552
45,486	33,690	57,623	728,276	294,479	150,242	283,555
46,716	33,602	63,915	784,406	316,399	160,172	307,835
46,833	33,610	64,773	804,276	317,275	170,110	316,891
47,893	33,963	65,559	821,903	329,001	172,192	320,710
47,329	33,114	66,143	823,632	325,714	172,853	325,064
47,638	33,282	66,652	830,831	330,196	172,927	327,709
47,174	34,079	67,743	839,154	332,638	175,008	331,508
47,278	34,159	67,573	841,511	330,929	175,984	334,598
46,651	32,210	68,279	843,518	331,063	172,095	340,361
46,105	32,074	69,245	847,752	330,101	172,877	344,774
47,519	32,246	69,755	859,877	339,071	176,071	344,735
47,230	32,282	70,564	865,924	344,210	175,769	345,945
46,952	31,290	70,529	859,184	339,554	174,325	345,306
47,609	31,235	71,082	868,303	343,617	176,977	347,709
(47,520)	(30,694)	(71,553)	(873,106)	(345,261)	(176,845)	(350,999)

			Non-financial corporations			
Other lending			Total	Up to 1 year	From 1 to 5 years	Over 5 years
Up to 1 year	From 1 to 5 years	Over 5 years				
<i>S542790M</i>	<i>S579558M</i>	<i>S605601M</i>	<i>S825001M</i>	<i>S128047M</i>	<i>S167287M</i>	<i>S194601M</i>
45,714	35,905	46,279	609,418	262,120	131,795	215,503
45,297	33,998	51,384	640,182	264,519	133,365	242,298
45,442	33,585	57,454	719,760	292,135	147,798	279,826
46,664	33,506	63,692	774,677	313,583	157,112	303,982
46,785	33,514	64,550	795,437	315,422	167,045	312,970
47,842	33,838	65,336	812,813	327,100	169,134	316,579
47,275	32,993	65,913	814,484	323,666	169,978	320,841
47,600	33,158	66,420	821,288	328,121	169,910	323,257
47,137	33,957	67,514	829,643	330,579	171,913	327,150
47,239	34,035	67,345	831,942	328,845	172,892	330,206
46,609	32,085	68,049	833,718	329,071	168,906	335,740
46,070	31,946	69,026	837,733	327,945	169,688	340,100
47,484	32,120	69,528	849,650	336,683	172,956	340,011
47,189	32,153	70,343	855,814	341,882	172,651	341,280
46,922	31,109	70,292	849,066	337,302	171,177	340,588
47,567	31,107	70,840	857,994	341,273	173,767	342,955
(47,170)	(30,553)	(71,314)	(862,486)	(342,685)	(173,470)	(346,331)

**Banks**

Other statistical information

**Deposits, bonds and other liabilities***(stocks in millions of euros)***Table 6**  
**TDUE0080**

	Deposits in euros of residents of Italy							
	Current account deposits	Savings deposits	Repos	Certificates of deposit			Total	Deposits net of repos
				short-term	medium and long-term			
	S318112M	S354531M	S548888M	S199771M	S229865M	S254815M	S274218M	S329699M
2004 .....	530,190	74,173	78,874	23,367	18,766	4,601	706,604	627,730
2005 .....	578,664	75,896	78,461	20,374	16,637	3,737	753,395	674,934
2006 .....	616,386	75,031	95,512	18,333	14,822	3,510	805,261	709,749
2007 - Aug. ....	590,363	72,356	107,772	16,628	13,631	2,996	787,119	679,348
Sept. ....	608,388	72,825	101,562	16,368	13,443	2,925	799,143	697,581
Oct. ....	611,222	72,127	105,494	16,394	13,500	2,895	805,238	699,744
Nov. ....	598,999	71,846	103,720	16,311	13,509	2,802	790,875	687,155
Dec. ....	636,803	73,383	105,880	16,258	13,513	2,745	832,324	726,444
2008 - Jan. ....	626,459	72,748	111,530	16,178	13,507	2,671	826,916	715,386
Feb. ....	617,514	72,438	115,272	16,320	13,611	2,710	821,545	706,273
Mar. ....	628,785	72,583	114,671	16,304	13,641	2,663	832,344	717,672
Apr. ....	640,791	72,300	121,349	16,145	13,529	2,616	850,585	729,235
May ....	647,168	71,863	126,621	16,022	13,453	2,569	861,674	735,053
June .....	642,423	71,454	118,759	15,745	13,222	2,523	848,381	729,622
July .....	626,690	70,970	131,647	15,516	13,062	2,453	844,823	713,176
Aug. ....	614,472	71,278	137,185	15,235	12,828	2,407	838,170	700,985
Sept. ....	635,633	70,675	133,621	15,404	13,059	2,345	855,334	721,712



**Table 6**  
**TDUE0080**

Deposits in non-euro currencies of residents of Italy	Deposits of non-residents of Italy	Bonds issued at book value			External liabilities	Memorandum items	
		fixed rate	variable rate	Subordinated liabilities		Supervisory capital	
<i>S340987M</i>	<i>S340751M</i>	<i>S962489M</i>	<i>S275383M</i>	<i>S295869M</i>	<i>S324642M</i>	<i>S946525M</i>	<i>S315121M</i>
16,753	11,432	392,058	121,724	270,334	316,173	47,991	205,964
15,815	12,114	432,366	127,612	304,754	371,384	46,646	228,501
17,914	16,569	481,515	123,190	358,325	468,958	57,112	248,854
20,866	12,543	520,144	....	....	570,161	51,071	....
21,306	13,564	518,200	124,791	393,409	561,992	49,638	265,848
22,144	13,641	527,795	....	....	607,871	50,367	....
22,812	14,266	532,402	....	....	601,371	49,985	....
23,040	13,771	539,958	133,615	406,343	577,567	50,899	279,477
24,972	13,469	550,368	....	....	585,975	50,122	....
25,971	13,289	570,948	....	....	583,228	49,728	....
26,615	13,758	577,457	139,371	438,086	575,341	51,955	282,574
28,024	12,942	587,126	....	....	579,297	53,536	....
27,505	15,028	601,327	....	....	601,279	57,776	....
26,993	14,759	614,031	152,238	461,793	602,919	60,317	300,039
29,409	15,100	618,289	....	....	597,351	59,826	....
30,065	13,638	621,387	....	....	609,751	59,626	....
31,445	14,030	628,860	157,900	470,961	606,982	60,258	....

## Banks

Other statistical information

**Table 7**

**TDUE0090**

### Repo transactions by type of counterparty (excluding central banks)

(stocks in millions of euros)

	Reverse repos						
	With residents of Italy			With non-residents of Italy			
	Banks	Customers	Total	Banks	Customers	Total	
	S374489M	S395497M	S111887M	S365153M	S383516M	S079786M	S410334M
2004 .....	52,402	5,238	57,640	61,734	10,346	72,080	129,720
2005 .....	63,361	7,788	71,150	53,403	6,010	59,413	130,563
2006 .....	78,052	10,387	88,439	60,503	7,545	68,048	156,487
2007 - Aug. ....	89,141	7,231	96,372	64,417	11,422	75,838	172,211
Sept. ....	82,675	7,153	89,828	60,665	10,050	70,715	160,544
Oct. ....	91,430	5,655	97,085	68,702	10,896	79,598	176,683
Nov. ....	89,602	3,487	93,088	73,232	9,286	82,518	175,607
Dec. ....	87,082	5,978	93,060	61,022	9,627	70,649	163,710
2008 - Jan. ....	83,335	5,059	88,394	71,713	8,853	80,566	168,960
Feb. ....	86,038	5,103	91,141	67,480	7,555	75,035	166,176
Mar. ....	83,619	4,215	87,834	57,717	6,856	64,572	152,406
Apr. ....	86,797	4,582	91,379	59,041	8,603	67,644	159,023
May ....	95,831	6,391	102,222	69,228	7,410	76,638	178,860
June .....	98,689	4,212	102,902	63,511	7,459	70,970	173,872
July .....	100,600	4,653	105,253	52,342	7,207	59,550	164,803
Aug. ....	109,079	7,110	116,189	54,139	8,103	62,242	178,431
Sept. ....	111,312	6,682	117,995	44,429	6,881	51,309	169,304

  

	Repos						
	With residents of Italy			With non-residents of Italy			
	Banks	Customers	Total	Banks	Customers	Total	
	S530465M	S548888M	S126685M	S517545M	S539051M	S095035M	S559063M
2004 .....	53,582	78,874	132,456	22,655	6,613	29,268	161,724
2005 .....	64,238	78,461	142,699	21,318	10,268	31,586	174,285
2006 .....	77,857	95,512	173,369	21,415	7,064	28,478	201,847
2007 - Aug. ....	90,156	107,772	197,928	27,531	5,866	33,398	231,326
Sept. ....	83,753	101,562	185,315	26,066	7,725	33,791	219,106
Oct. ....	92,198	105,494	197,693	25,473	6,573	32,045	229,738
Nov. ....	90,690	103,720	194,410	30,186	7,564	37,750	232,160
Dec. ....	87,715	105,880	193,595	24,815	6,693	31,507	225,103
2008 - Jan. ....	83,968	111,530	195,498	27,026	7,450	34,476	229,974
Feb. ....	86,251	115,272	201,523	25,960	9,437	35,397	236,920
Mar. ....	84,202	114,671	198,873	24,985	10,383	35,368	234,241
Apr. ....	88,446	121,349	209,795	24,682	8,990	33,673	243,468
May ....	97,196	126,621	223,817	25,306	7,530	32,836	256,653
June .....	97,725	118,759	216,484	22,892	8,514	31,407	247,891
July .....	98,550	131,647	230,196	24,545	5,784	30,329	260,526
Aug. ....	107,289	137,185	244,474	21,912	6,602	28,514	272,988
Sept. ....	110,259	133,621	243,881	25,217	6,771	31,988	275,868

**Banks**  
Other statistical information  
**Loans, securities and other assets**  
(stocks in millions of euros)

**Table 8**  
**TDUE0100**

	Loans to residents of Italy							Loans to non-residents of Italy	Guarantee commitments		
	Short-term		Medium and long-term		Total				S169214M	S299642M	S145319M
		of which: in euros		of which: in euros	of which: in euros						
					of which: bill portfolio	of which: current account					
	S782741M	S815281M	S827818M	S850647M	S864574M	S570985M	S908970M				
2004 .....	433,968	423,113	662,245	657,550	1,096,213	11,750	214,559	17,052	150,721	252	
2005 .....	443,493	431,644	749,171	743,828	1,192,664	10,769	218,182	23,518	163,417	216	
2006 .....	484,935	475,230	837,261	832,553	1,322,196	9,868	235,173	31,063	171,076	159	
2007 - Aug. ....	499,622	488,608	894,792	889,831	1,394,414	9,163	234,796	38,904	190,683	157	
Sept. ....	503,313	492,663	901,106	896,040	1,404,419	9,032	239,953	39,299	190,513	151	
Oct. ....	505,958	495,956	920,812	915,714	1,426,770	8,991	238,395	39,556	181,618	145	
Nov. ....	520,508	509,338	930,825	925,523	1,451,333	8,971	247,863	40,837	184,582	146	
Dec. ....	516,963	506,574	936,347	930,496	1,453,311	8,958	246,746	36,217	187,307	149	
2008 - Jan. ....	523,990	510,140	940,001	933,997	1,463,991	8,839	247,859	36,268	184,319	145	
Feb. ....	520,111	509,289	950,673	944,552	1,470,784	8,832	245,052	36,269	185,686	158	
Mar. ....	532,494	522,280	944,594	938,607	1,477,087	8,713	248,620	36,244	185,448	180	
Apr. ....	534,357	523,211	948,273	942,307	1,482,631	8,621	249,423	41,104	186,490	189	
May ....	525,621	513,839	956,934	950,519	1,482,555	8,456	248,862	42,258	187,946	189	
June .....	536,497	525,423	960,898	954,524	1,497,395	8,110	261,732	41,589	188,970	197	
July .....	541,531	529,672	962,942	956,519	1,504,473	8,121	265,231	43,806	190,850	202	
Aug. ....	522,163	509,913	963,758	957,089	1,485,921	7,969	256,577	44,875	190,558	200	
Sept. ....	529,569	516,793	971,179	964,126	1,500,748	7,864	263,721	44,459	188,434	240	

  

	Securities at book value								Bad debts and unpaid/proteted bills	Memorandum item Bad debts at estimated realizable value	External assets
	Government securities					Other securities		Total			
	of which:					Total	of which: bonds issued by banks				
	BOTs	CTZs	CCTs	BTPs	Total						
	S845933M	S753448M	S811944M	S796220M	S774422M	S734065M	S878964M	S865226M	S781588M	S824534M	S268215M
2004 .....	77,256	17,204	3,154	41,068	15,048	62,056	51,619	139,311	54,347	22,562	218,492
2005 .....	87,901	18,206	5,310	45,144	16,932	81,432	66,984	169,333	45,412	16,375	236,213
2006 .....	88,674	13,492	9,571	41,866	21,151	87,061	70,325	175,736	47,196	16,690	280,704
2007 - Aug. ....	90,494	11,325	11,381	41,083	21,478	87,161	70,696	177,655	48,906	16,656	315,274
Sept. ....	87,543	9,940	8,226	40,616	23,617	88,835	72,345	176,378	48,971	16,724	314,636
Oct. ....	93,936	9,479	10,262	41,625	27,414	92,755	75,859	186,691	49,488	17,107	334,647
Nov. ....	94,241	8,973	9,929	43,067	27,174	93,805	76,735	188,046	49,800	17,587	333,582
Dec. ....	89,900	5,399	9,240	43,407	26,100	97,071	79,824	186,972	47,434	16,287	304,031
2008 - Jan. ....	93,442	5,519	10,362	44,174	27,508	105,320	87,727	198,762	47,755	15,628	320,409
Feb. ....	94,601	5,143	11,695	46,318	25,597	114,448	96,705	209,049	48,298	15,760	316,412
Mar. ....	98,535	5,780	11,847	47,780	27,337	117,061	101,781	215,597	48,919	15,539	311,009
Apr. ....	102,110	5,797	13,271	46,486	30,708	123,176	107,896	225,286	45,016	14,836	331,944
May ....	100,259	5,444	11,209	46,246	31,521	133,972	118,664	234,232	45,203	15,321	340,622
June .....	100,670	6,094	11,707	46,691	30,425	136,778	121,340	237,449	45,505	15,657	334,979
July .....	101,168	4,875	12,454	47,017	30,976	136,343	120,682	237,511	45,854	15,955	331,048
Aug. ....	103,689	5,455	12,884	48,429	31,105	137,343	121,556	241,032	43,422	15,331	325,877
Sept. ....	102,512	5,064	13,746	47,537	30,473	139,145	123,379	241,657	44,106	15,952	335,100

**Banks**

Other statistical information

**Table 9**
**TDUE0110**
**Loans (including bad debts) by branch of economic activity - Residents of Italy**

(stocks in millions of euros)

**August 2008**

		Stocks			Percentage change on twelve months earlier		
		Producer households	Non-financial corporations	Total	Producer households	Non-financial corporations	Total
		1165	3004	3902	1165	3004	3902
Agricultural, forestry and fishery products.....	51	21,391	15,509	36,900	3.8	9.3	6.1
Fuel and power products .....	52	151	46,667	46,818	-7.9	28.7	28.5
Ferrous and non-ferrous ores and metals.....	53	145	12,447	12,592	-11.0	2.5	2.3
Non-metallic minerals and mineral products.....	54	718	18,996	19,714	-6.0	10.6	9.9
Chemical products .....	55	290	13,096	13,385	-17.8	13.3	12.4
Metal products, except machinery and transport equipment .....	56	1,653	30,660	32,313	-1.1	7.3	6.8
Agricultural and industrial machinery.....	57	608	24,882	25,490	-6.5	7.3	7.0
Office and data processing machines; precision and optical instruments .....	58	381	4,504	4,885	-1.0	2.0	1.8
Electrical goods.....	59	714	15,985	16,699	-10.4	6.3	5.5
Transport equipment.....	60	385	12,992	13,377	-11.5	9.7	8.9
Food, beverages, tobacco .....	61	2,168	28,994	31,163	-1.1	6.1	5.6
Textiles and clothing, leather and footwear.....	62	1,840	27,689	29,529	-5.2	2.9	2.4
Paper and printing products.....	63	489	14,650	15,139	-4.5	-0.7	-0.8
Rubber and plastic products .....	64	303	11,759	12,062	-9.8	4.2	3.8
Other manufactured products .....	65	2,235	20,063	22,298	-4.2	3.1	2.3
Building and construction.....	66	11,243	117,914	129,157	3.8	10.0	9.4
Wholesale and retail trade services .....	67	19,708	119,289	138,996	1.4	6.9	6.1
Lodging and catering services .....	68	4,734	30,036	34,771	2.3	10.7	9.4
Inland transport services.....	69	2,736	21,056	23,791	-2.1	4.5	3.7
Maritime and air transport services.....	70	14	7,252	7,266	-12.5	4.5	4.5
Auxiliary transport services .....	71	362	10,906	11,267	-0.8	6.0	5.7
Communication services.....	72	122	12,122	12,244	-1.6	-8.8	-8.8
Other market services.....	73	16,919	233,832	250,751	0.3	12.4	11.5
<b>All branches . . . . .</b>	<b>4999</b>	<b>89,310</b>	<b>851,299</b>	<b>940,609</b>	<b>1.1</b>	<b>9.3</b>	<b>8.5</b>

**Banks**

Other statistical information

**Table 9a**
**TDUE0110**
**Loans (including bad debts) by branch of economic activity - Residents of Italy**

(stocks in millions of euros)

**September 2008**

		Stocks			Percentage change on twelve months earlier		
		Producer households	Non-financial corporations	Total	Producer households	Non-financial corporations	Total
		1165	3004	3902	1165	3004	3902
Agricultural, forestry and fishery products .....	51	21,552	15,649	37,201	4.2	8.7	6.1
Fuel and power products.....	52	152	49,148	49,300	-8.4	44.3	44.1
Ferrous and non-ferrous ores and metals .....	53	147	12,679	12,825	-8.7	9.4	9.1
Non-metallic mineral and minerals products .....	54	723	18,975	19,698	-5.4	10.3	9.6
Chemical products.....	55	292	12,907	13,199	-17.5	11.8	10.9
Metal products, except machinery and transport equipment.....	56	1,658	30,671	32,329	-0.5	7.2	6.8
Agricultural and industrial machinery .....	57	612	25,237	25,849	-6.0	7.5	7.1
Office and data processing machines; precision and optical instruments.....	58	384	4,519	4,903	-0.8	5.6	5.1
Electrical goods .....	59	720	15,881	16,601	-10.3	3.4	2.7
Transport equipment .....	60	392	12,959	13,351	-10.1	7.5	6.9
Food, beverages, tobacco.....	61	2,176	28,829	31,004	-1.3	4.3	3.9
Textiles and clothing, leather and footwear .....	62	1,825	27,726	29,550	-5.8	0.9	0.4
Paper and printing products .....	63	494	14,594	15,088	-3.1	-1.6	-1.6
Rubber and plastic products.....	64	302	11,734	12,036	-9.3	4.0	3.7
Other manufactured products.....	65	2,248	20,198	22,446	-3.8	2.7	2.0
Building and construction .....	66	11,357	119,279	130,637	3.9	9.8	9.3
Wholesale and retail trade services .....	67	19,614	120,490	140,105	0.8	7.9	6.9
Lodging and catering services.....	68	4,747	30,134	34,881	2.2	10.3	9.1
Inland transport services .....	69	2,736	21,301	24,038	-0.9	6.3	5.4
Maritime and air transport services .....	70	14	7,548	7,563	-17.6	8.1	8.1
Auxiliary transport services .....	71	365	10,914	11,279	-0.5	4.8	4.6
Communication services .....	72	125	12,317	12,442	0.8	-2.6	-2.6
Other market services .....	73	17,047	236,627	253,673	0.4	12.1	11.2
<b>All branches. ....</b>	<b>4999</b>	<b>89,683</b>	<b>860,316</b>	<b>949,998</b>	<b>1.1</b>	<b>10.0</b>	<b>9.1</b>

## Banks

Other statistical information

### Bad debts by sector of economic activity

#### Residents of Italy

(stocks in millions of euros)

**Table 10**

*TDUE0120*

	General government				Other sectors					
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non-financial corporations	Households	
									Consumer households	Producer households
	<i>S655874M</i>	<i>S634974M</i>	<i>S676223M</i>	<i>S720745M</i>	<i>S705999M</i>	<i>S645974M</i>	<i>S666220M</i>	<i>S691775M</i>	<i>S754622M</i>	<i>S765133M</i>
2004 .....	61	6	50	5	54,286	976	1	32,710	12,049	8,550
2005 .....	71	1	64	5	45,341	829	..	27,699	10,094	6,719
2006 .....	67	2	61	5	47,129	741	1	29,268	10,348	6,771
2007 - Aug. ....	78	1	73	4	48,827	613	1	30,340	11,095	6,779
Sept.....	79	1	74	4	48,892	597	30	30,425	11,134	6,706
Oct. ....	79	1	73	4	49,410	593	30	30,728	11,292	6,766
Nov. ....	78	1	72	4	49,723	595	30	31,093	11,222	6,783
Dec. ....	51	1	45	4	47,383	624	30	29,420	10,853	6,456
2008 - Jan. ....	50	1	45	4	47,705	606	31	29,607	10,980	6,481
Feb. ....	59	1	53	4	48,239	614	31	29,999	11,070	6,526
Mar. ....	59	1	53	4	48,860	611	31	30,424	11,219	6,576
Apr. ....	31	1	30	..	44,984	439	1	27,724	10,584	6,236
May ....	32	1	31	..	45,171	482	1	27,995	10,438	6,256
June .....	32	1	31	..	45,473	533	1	28,047	10,554	6,338
July .....	31	1	30	..	45,823	539	1	28,349	10,473	6,462
Aug. ....	31	1	30	..	43,391	443	..	26,668	10,030	6,250
Sept.....	31	1	30	..	44,075	443	..	27,199	10,163	6,270

**Banks**

Other statistical information

**Table 11****TDUE0130****Bad debts by branch of economic activity***(stocks in millions of euros)***3rd quarter 2008**

		Stocks			Percentage change on twelve months earlier		
		Producer households	Non-financial corporations	Total	Producer households	Non-financial corporations	Total
		1165	3004	3902	1165	3004	3902
Agricultural, forestry and fishery products	51	1,259	1,112	2,372	1.1	-3.9	-1.2
Fuel and power products	52	16	61	77	-5.9	-43.0	-37.9
Ferrous and non-ferrous ores and metals	53	17	149	165	-5.6	-27.7	-26.3
Non-metallic minerals and mineral products	54	73	529	602	-12.0	-9.1	-9.5
Chemical products	55	23	265	288	-11.5	-20.7	-20.0
Metal products, except machinery and transport equipment	56	131	1,123	1,254	-8.4	1.2	0.1
Agricultural and industrial machinery	57	52	900	952	-7.1	-5.3	-5.5
Office and data processing machines; precision and optical instruments	58	21	203	223	-8.7	-14.3	-14.2
Electrical goods	59	67	715	782	-11.8	-17.1	-16.6
Transport equipment	60	31	444	475	-18.4	0.5	-1.0
Food, beverages, tobacco	61	202	1,466	1,668	1.0	-15.8	-14.1
Textiles and clothing, leather and footwear	62	243	2,042	2,285	-10.3	-2.5	-3.4
Paper and printing products	63	48	657	705	..	-3.9	-3.7
Rubber and plastic products	64	32	392	424	-8.6	-6.2	-6.4
Other manufactured products	65	207	1,165	1,372	-5.0	3.4	1.9
Building and construction	66	1,081	4,319	5,400	-3.8	-25.3	-21.8
Wholesale and retail trade services	67	1,528	4,634	6,161	-12.5	-12.2	-12.3
Lodging and catering services	68	299	1,045	1,345	-7.7	2.0	-0.3
Inland transport services	69	233	389	623	-6.0	0.3	-2.0
Maritime and air transport services	70	1	158	159	..	-19.0	-18.9
Auxiliary transport services	71	33	271	303	-15.4	-48.0	-45.8
Communication services	72	9	54	62	12.5	-11.5	-10.1
Other market services	73	664	5,106	5,770	-7.8	-0.4	-1.3
<b>All branches</b>	<b>4999</b>	<b>6,270</b>	<b>27,199</b>	<b>33,468</b>	<b>-6.5</b>	<b>-10.6</b>	<b>-9.9</b>

## Banks

Other statistical information

**Table 12**

**TDUE0140**

### Special credit transactions with residents of Italy

(stocks in millions of euros)

	Agricultural credit medium and long-term	Agricultural credit short-term	Real-estate credit	Public-works credit	Subsidized credit medium and long-term
	S773000Q	S758904Q	S887990Q	S922861Q	S876466Q
2005 - 4th qtr. ....	11,341	4,570	277,974	21,215	22,994
2006 - 1st qtr. ....	11,703	4,589	287,612	21,937	22,413
2nd " .....	12,014	4,461	297,838	21,139	21,922
3rd " .....	12,511	4,405	305,360	21,322	21,445
4th " .....	12,878	4,538	311,471	18,981	21,255
2007 - 1st qtr. ....	13,024	4,520	319,970	20,090	20,801
2nd " .....	13,325	4,336	327,713	20,086	20,611
3rd " .....	13,475	4,325	336,832	19,939	20,264
4th " .....	13,669	4,458	343,922	20,338	19,971
2008 - 1st qtr. ....	14,163	4,402	340,979	20,524	19,669
2nd " .....	14,039	3,971	(361,532)	16,105	19,434
3rd " .....	13,860	3,857	(368,136)	15,711	18,765

**Table 13**

**TDUE0150**

### Shares and participating interests by type of counterparty

(stocks in millions of euros)

	Participating interests in companies resident in Italy							Participating interests in companies not resident in Italy		Shares
	Non-financial corporations			Banks	Financial institutions	Insurance corporations	Total	of which: banks		
	Auxiliary companies	Other companies								
		Listed	Unlisted							
S455478M	S496444M	S484372M	S430005M	S445069M	S472381M	S506980M	S304574M	S819809M	S922859M	
2004 .....	5,089	1,482	4,733	51,167	17,233	6,692	86,395	15,767	8,130	5,427
2005 .....	4,465	3,220	4,945	55,011	17,345	6,006	90,992	32,150	23,813	9,747
2006 .....	4,745	1,385	5,220	67,541	18,713	5,012	102,617	40,973	32,316	10,751
2007 - Aug. ....	4,001	978	5,124	67,062	18,522	5,093	100,781	60,766	51,674	12,991
Sept.....	3,986	951	5,647	74,090	18,811	5,350	108,836	60,826	51,830	13,985
Oct. ....	4,002	912	6,163	69,993	18,794	4,447	104,311	61,912	52,240	17,056
Nov. ....	3,997	1,152	5,990	70,281	18,656	4,425	104,502	62,345	52,164	14,613
Dec. ....	5,042	1,092	4,980	75,110	21,645	6,492	114,361	62,797	52,431	12,719
2008 - Jan. ....	5,228	1,085	4,770	77,049	22,857	6,473	117,461	62,753	52,250	10,969
Feb. ....	5,241	1,099	4,850	82,365	22,786	7,049	123,390	62,687	52,654	11,073
Mar. ....	5,623	1,111	5,095	88,763	22,306	6,556	129,453	63,813	53,101	9,556
Apr. ....	5,636	1,047	5,103	90,316	22,353	6,623	131,078	63,778	53,238	17,228
May ....	5,624	1,064	5,217	98,592	22,546	6,627	139,670	64,945	54,346	26,833
June .....	6,650	919	4,204	98,641	22,613	7,124	140,152	64,859	54,414	12,716
July .....	6,558	879	4,226	98,156	22,773	6,612	139,205	64,968	54,556	10,153
Aug. ....	6,555	907	4,206	98,119	22,822	6,614	139,223	64,866	54,318	9,687
Sept.....	6,263	864	6,249	96,998	20,814	6,617	137,806	66,100	55,044	12,024



**Banks**  
Other statistical information

**Table 14**  
**TDUE0160**

**Securities held for safekeeping by sector of holder**

(stocks in millions of euros)

	Non-financial corporations	Financial institutions	Insurance corporations	General government	Households		Total residents	Rest of the world	Total
					Consumer households	Producer households			
	S010298M	S960688M	S935529M	S017134M	S977817M	S993413M	S063275M	S031558M	S042460M
2004 .....	67,518	452,677	261,898	17,766	713,968	43,065	1,556,892	47,519	1,604,411
2005 .....	68,371	478,027	276,613	19,970	701,499	41,378	1,585,858	40,499	1,626,357
2006 .....	61,289	478,316	292,990	21,390	717,489	41,145	1,612,619	45,654	1,658,272
2007 - Aug.....	102,937	466,706	286,261	23,021	750,658	42,450	1,672,033	56,529	1,728,561
Sept.....	103,859	462,789	283,249	23,083	749,600	42,489	1,665,068	62,548	1,727,616
Oct.....	104,701	458,315	281,596	23,011	756,594	42,903	1,667,119	61,440	1,728,559
Nov.....	104,628	449,696	283,462	22,571	757,297	43,054	1,660,708	59,003	1,719,710
Dec.....	106,431	441,523	279,120	22,622	752,124	42,852	1,644,672	53,336	1,698,008
2008 - Jan.....	104,881	430,665	283,341	22,524	761,945	42,975	1,646,331	58,663	1,704,994
Feb.....	105,024	442,278	284,387	22,759	778,460	43,360	1,676,267	59,554	1,735,822
Mar.....	105,776	435,424	283,548	22,498	780,875	43,268	1,671,389	61,818	1,733,207
Apr.....	105,754	435,648	282,759	22,527	793,708	43,020	1,683,416	61,969	1,745,385
May.....	109,286	438,733	283,238	22,398	799,466	43,066	1,696,186	58,161	1,754,347
June.....	106,146	415,320	281,478	21,364	796,073	43,704	1,664,085	60,604	1,724,690
July.....	107,404	409,132	281,059	21,887	813,648	44,209	1,677,339	63,331	1,740,670
Aug.....	(108,147)	(414,450)	(276,398)	(21,935)	(809,084)	(44,163)	(1,674,178)	(63,255)	(1,737,433)
Sept.....	(108,987)	(397,058)	(279,927)	(21,984)	(818,527)	(44,468)	(1,670,950)	(58,915)	(1,729,865)

**Table 15**  
**TDUE0170**

**Securities held for safekeeping by instrument**

(stocks in millions of euros)

	Total securities of residents of Italy									of which: Asset management
	of which:									
	BOTs	CCTs	BTPs	CDs	Shares	Investment funds	Bank bonds	Other bonds		
	S005144M	S053422M	S948336M	S030030M	S067665M	S120271M	S015072M	S094856M	S063275M	S371867M
2004 .....	91,128	130,862	271,901	4,078	113,268	231,640	298,571	246,831	1,556,892	148,434
2005 .....	77,413	121,292	260,303	4,529	117,571	226,402	293,985	279,963	1,585,858	159,384
2006 .....	87,282	113,407	270,053	4,482	95,373	240,321	305,914	280,944	1,612,619	155,128
2007 - Aug.....	115,537	117,900	293,464	5,659	98,058	210,503	329,499	300,384	1,672,033	143,356
Sept.....	115,505	118,394	296,602	5,507	97,471	207,934	330,049	304,427	1,665,068	141,734
Oct.....	119,093	117,900	292,165	5,994	99,735	203,329	335,062	306,169	1,667,119	141,127
Nov.....	119,703	117,639	285,788	6,553	98,086	199,957	338,634	308,632	1,660,708	137,807
Dec.....	107,043	112,902	289,945	6,544	98,116	197,775	340,673	310,604	1,644,672	136,438
2008 - Jan.....	115,433	113,437	277,905	7,500	95,951	188,948	343,954	319,270	1,646,331	128,854
Feb.....	118,667	119,048	274,150	8,330	97,269	187,438	353,294	326,907	1,676,267	125,576
Mar.....	118,365	118,626	274,571	8,771	97,453	185,870	358,760	328,490	1,671,389	119,579
Apr.....	121,902	114,252	280,477	7,591	98,805	178,584	364,962	335,091	1,683,416	113,051
May.....	124,353	116,899	276,970	8,289	100,233	175,805	372,232	343,094	1,696,186	116,151
June.....	123,773	114,919	270,072	8,151	98,902	162,700	384,804	331,742	1,664,085	107,665
July.....	124,339	114,965	276,384	9,264	99,605	155,924	393,681	335,837	1,677,339	103,499
Aug.....	(124,353)	(115,085)	(281,397)	(11,065)	(95,428)	(153,604)	(393,405)	(334,827)	(1,674,178)	101,843
Sept.....	(124,123)	(110,387)	(267,999)	(11,845)	(96,038)	(152,157)	(403,090)	(340,970)	(1,670,950)	99,766

## Banks

Other statistical information

### Income statement and other structural indicators

(amounts in millions of euros)

**Table 16**

**TDUE0180**

Italy Total banking system	Not IAS compliant		IAS compliant			
		2005		2005	2006	2007
1. Interest income.....	S185590Y	80,762	S668846Y	74,675	95,014	126,796
2. Interest expense.....	S327910Y	39,488	S682673Y	38,731	55,847	83,417
3. Balance of derivative hedging contracts.....	S345628Y	-897	S738347Y	26	644	-632
4. Net interest income (row 1 - row 2 + row 3).....	S416244Y	40,377	S713626Y	35,970	39,811	42,747
5. Non-interest income (net).....	S484390Y	33,587	S559484Y	38,777	44,061	42,666
5.a Trading.....	S533255Y	937	S731217Y	2,633	5,336	3,163
5.b Services.....	S550504Y	14,076	S743680Y	20,984	22,032	22,092
6. Gross income (row 4 + row 5).....	S578913Y	73,965	S687960Y	74,747	83,872	85,413
7. Operating expenses.....	S590574Y	44,261	S631971Y	44,258	47,811	49,569
7.a Staff costs.....	S622684Y	23,620	S640067Y	23,637	25,573	27,403
7.b Indirect taxes.....	S685140Y	2,966	S663276Y	-	2,590	2,430
8. Gross operating profit (row 6 - row 7).....	S775796Y	29,704	S726000Y	30,489	36,061	35,844
9. Value adjustments, readjustments and allocations to provisions.....	S790454Y	7,069	S749862Y	7,832	7,560	9,325
9.a Loans.....	S800903Y	5,909	S754205Y	4,613	4,722	5,509
9.b Securities.....	S832592Y	-349	S758569Y	-	392	808
10. Extraordinary income.....			S718178Y	731	1,747	5,545
11. Profit before tax (row 8 - row 9+ row 10).....	S868909Y	22,635	S762842Y	23,388	30,248	32,064
12. Tax.....	S885980Y	6,184	S655865Y	6,592	7,772	8,410
13. Net profit (row 11 - row 12).....	S896439Y	16,451	S773580Y	16,796	22,476	23,654
14. Dividends distributed.....	S915605Y	12,290	S644634Y	11,903	14,437	13,471
15. Capital and reserves - average data.....			S616601Y	172,961	197,061	242,954
16. Total assets - average data.....	S057380Y	2,545,416	S649029Y	2,545,644	2,784,102	3,153,911
17. Number of banks.....	S080719Y	775	S080719Y	775	784	800
18. Number of employees.....	S752994Y	336,398	S752994Y	336,398	339,321	341,251

**Interest rates on euro deposits: outstanding amounts and new business**

(percentages)

	Outstanding amounts							New business		
	of which:							Deposits of households with agreed maturity	Repos	
	Overnight deposits	Deposits of households with agreed maturity		Deposits of households redeemable at notice up to 3 months	Repos					
		of which: households	up to 2 years			more than 2 years				
S993623M	S525995M	S542604M	S560715M	S590902M	S603880M	S616764M	S634356M	S654771M	S664243M	
2004 .....	0.89	0.71	0.59	1.47	3.54	1.01	1.97	1.49	1.48	1.97
2005 .....	0.95	0.77	0.64	1.46	3.36	1.09	2.14	1.58	1.57	2.19
2006 .....	1.45	1.16	0.94	1.88	3.07	1.50	3.30	2.27	2.26	3.35
2007 - Sept.....	1.92	1.56	1.22	2.37	2.69	1.78	3.96	2.76	2.76	3.93
Oct.....	1.98	1.60	1.24	2.43	2.73	1.98	3.98	2.81	2.81	3.93
Nov.....	2.02	1.59	1.25	2.48	2.75	2.12	4.00	2.88	2.87	3.93
Dec.....	2.06	1.65	1.28	2.51	2.77	2.13	4.03	2.95	2.94	4.00
2008 - Jan.....	2.06	1.64	1.29	2.54	2.80	2.11	4.01	2.89	2.89	3.96
Feb.....	2.06	1.62	1.28	2.54	2.83	2.13	3.97	2.85	2.83	3.85
Mar.....	2.09	1.65	1.29	2.58	2.83	2.19	3.96	2.88	2.87	3.90
Apr.....	2.11	1.69	1.32	2.61	2.80	2.19	3.99	2.94	2.93	4.01
May.....	2.16	1.73	1.34	2.66	2.81	2.20	4.05	3.02	3.01	4.03
June.....	2.18	1.75	1.37	2.69	2.84	2.21	4.13	3.10	3.10	4.15
July.....	2.24	1.79	1.40	2.75	2.87	2.23	4.25	3.19	3.17	4.30
Aug.....	2.29	1.83	1.41	2.78	2.91	2.22	4.32	3.20	3.15	4.30
Sept.....	2.31	1.87	1.46	2.84	2.93	2.21	4.37	3.18	3.14	4.32
Oct.....	(2.30)	(1.91)	(1.48)	(3.01)	(2.94)	(2.18)	(4.32)	(3.73)	(3.73)	(3.99)

**Banks**

Harmonized statistics of the ESCB

**Table 18**  
**TDFE0084**

**Interest rates on euro loans: outstanding amounts**  
(percentages)

	Households						
	S681824M	Loans for house purchases			Consumer credit and other loans		
		S711581M	of which:		up to 1 year	from 1 to 5 years	more than 5 years
			from 1 to 5 years	more than 5 years			
	S741096M	S750813M	S761710M	S781559M	S790439M		
2004 .....	5.57	4.37	4.49	4.37	8.04	7.66	5.22
2005 .....	5.29	4.21	4.39	4.21	7.75	7.42	5.17
2006 .....	5.85	4.96	5.17	4.96	8.17	7.67	5.82
2007 - Sept. ....	6.32	5.57	5.66	5.56	8.55	7.88	6.35
Oct. ....	6.40	5.65	5.74	5.65	8.65	7.92	6.44
Nov. ....	6.40	5.65	5.75	5.65	8.62	7.93	6.45
Dec. ....	6.44	5.71	5.85	5.71	8.60	7.95	6.46
2008 - Jan. ....	6.51	5.76	5.94	5.76	8.68	7.97	6.59
Feb. ....	6.45	5.70	5.92	5.69	8.62	7.96	6.57
Mar. ....	6.46	5.67	5.89	5.67	8.62	7.97	6.57
Apr. ....	6.50	5.73	5.92	5.73	8.69	8.01	6.58
May ....	6.54	5.77	5.95	5.77	8.68	8.04	6.63
June ....	6.59	5.81	6.06	5.81	8.75	8.08	6.69
July ....	6.66	5.89	6.12	5.88	8.80	8.13	6.79
Aug. ....	6.67	5.91	6.15	5.90	8.82	8.16	6.82
Sept. ....	6.70	5.92	6.16	5.91	8.90	8.20	6.84
Oct. ....	(6.75)	(5.97)	(6.17)	(5.97)	(8.92)	(8.28)	(6.89)

**Table 18**  
**TDFE0084**

Overdrafts	Non-financial corporations					Households and non-financial corporations		
	Loans with original maturity:					Overdrafts	up to 1 year	of which: overdrafts
	up to 1 year	from 1 to 5 years	more than 5 years					
<i>S805742M</i>	<i>S826547M</i>	<i>S845839M</i>	<i>S856925M</i>	<i>S866863M</i>	<i>S878156M</i>	<i>S889541M</i>	<i>S897758M</i>	
8.39	4.31	4.91	3.83	3.89	5.49	5.38	6.00	
8.16	4.26	4.83	3.84	3.89	5.35	5.26	5.82	
8.47	5.11	5.56	4.80	4.82	5.95	5.92	6.34	
8.83	5.80	6.23	5.48	5.52	6.67	6.53	7.01	
8.94	5.92	6.35	5.57	5.67	6.79	6.65	7.13	
8.88	5.91	6.30	5.59	5.67	6.71	6.60	7.05	
8.85	6.03	6.46	5.69	5.77	6.83	6.74	7.14	
8.93	6.05	6.44	5.71	5.85	6.86	6.72	7.18	
8.88	5.98	6.32	5.65	5.82	6.75	6.62	7.08	
8.86	5.97	6.34	5.62	5.79	6.75	6.63	7.08	
8.93	6.01	6.44	5.66	5.78	6.83	6.72	7.15	
8.92	6.05	6.48	5.71	5.82	6.86	6.75	7.17	
8.98	6.16	6.58	5.84	5.90	6.97	6.86	7.27	
9.03	6.26	6.67	5.90	6.04	7.03	6.93	7.33	
9.04	6.29	6.70	5.93	6.08	7.10	6.97	7.39	
9.11	6.37	6.81	6.00	6.12	7.19	7.07	7.48	
(9.14)	(6.45)	(6.91)	(6.09)	(6.20)	(7.30)	(7.16)	(7.58)	

**Banks**

Harmonized statistics of the ESCB

**Table 19**  
**TDFE0085**
**Interest rates on euro loans to households: new business**  
 (percentages)

	Loans for house purchases					Consumer	
	Initial period of rate fixation					Initial period	
	up to 1 year	from 1 to 5 years	from 5 to 10 years	more than 10 years	up to 1 year		
	S921397M	S931765M	S944970M	S963373M	S976256M	S984694M	S006081M
2004 .....	3.66	3.54	3.80	4.51	5.02	8.77	10.99
2005 .....	3.73	3.60	3.28	4.22	4.74	8.21	10.18
2006 .....	4.87	4.71	4.09	5.15	5.26	8.77	10.62
2007 - Sept. ....	5.63	5.41	4.70	5.60	5.85	8.58	10.95
Oct. ....	5.71	5.50	4.84	5.72	5.91	8.58	10.96
Nov. ....	5.66	5.44	4.70	5.69	5.83	8.77	11.64
Dec. ....	5.72	5.48	4.99	5.66	5.88	8.65	11.30
2008 - Jan. ....	5.69	5.36	5.47	5.62	5.88	8.76	11.29
Feb. ....	5.65	5.43	5.32	5.49	5.79	8.90	11.35
Mar. ....	5.61	5.35	5.23	5.41	5.78	8.91	11.31
Apr. ....	5.66	5.42	5.38	5.51	5.80	8.90	11.26
May ....	5.75	5.50	5.51	5.63	5.90	8.97	11.41
June ....	5.84	5.54	5.65	5.77	5.99	9.02	11.41
July ....	5.92	5.63	5.67	5.86	6.08	9.13	11.60
Aug. ....	5.95	5.71	5.95	5.89	6.10	9.07	10.89
Sept. ....	5.80	5.52	5.93	5.76	5.93	8.82	10.48
Oct. ....	(5.76)	(5.56)	(5.82)	(5.81)	(5.87)	(9.30)	(11.69)

**Table 19**  
**TDFE0085**

credit		Loans for other uses					APRC	
of rate fixation		Initial period of rate fixation					Loans for house purchases	Consumer credit
from 1 to 5 years	more than 5 years	up to 1 year	from 1 to 5 years	more than 5 years				
<i>S032609M</i>	<i>S054671M</i>	<i>S062897M</i>	<i>S075929M</i>	<i>S093702M</i>	<i>S103279M</i>	<i>S118160M</i>		
8.49	7.39	4.48	4.83	4.64	3.82	9.58		
7.87	7.20	4.79	4.37	4.92	3.96	9.08		
8.65	7.63	5.84	5.78	5.62	5.08	9.76		
7.92	8.04	6.90	6.45	6.18	5.79	9.47		
8.00	8.05	6.94	6.89	6.25	5.86	9.42		
7.99	8.04	7.03	6.57	6.18	5.82	9.63		
7.91	7.99	6.61	6.51	6.09	5.86	9.47		
7.98	8.37	6.72	6.39	6.23	5.81	9.54		
8.23	8.45	6.40	6.25	6.08	5.77	9.63		
8.33	8.45	6.55	6.22	6.00	5.74	9.67		
8.33	8.48	6.76	6.30	6.04	5.79	9.70		
8.28	8.44	6.97	6.27	6.15	5.88	9.75		
8.29	8.39	7.01	6.60	6.28	5.98	9.77		
8.36	8.49	6.97	6.75	6.38	6.07	9.90		
8.59	8.57	6.99	6.69	6.38	6.11	9.87		
8.30	8.54	7.38	6.74	6.24	5.95	9.64		
(8.58)	(8.59)	(7.27)	(6.67)	(6.19)	(5.88)	(10.15)		

**Interest rates on euro loans to non-financial corporations: new business**

(percentages)

	Total	Loans of up to 1 million euros				Loans of more than 1 million euros			
		Initial period of rate fixation				Initial period of rate fixation			
		up to 1 year	from 1 to 5 years	more than 5 years		up to 1 year	from 1 to 5 years	more than 5 years	
	S127845M	S148553M	S165241M	S181533M	S201914M	S212623M	S232984M	S242176M	S254346M
2004 .....	3.41	4.06	4.04	4.60	4.44	3.06	2.98	3.46	3.73
2005 .....	3.56	4.09	4.07	4.49	4.68	3.29	3.25	3.29	3.74
2006 .....	4.68	5.06	5.03	5.63	5.43	4.49	4.47	4.66	4.67
2007 - Sept.....	5.15	5.82	5.80	6.17	6.02	4.85	4.83	5.25	5.48
Oct.....	5.21	5.87	5.84	6.69	6.07	4.90	4.89	4.88	5.42
Nov.....	5.23	5.85	5.83	6.37	5.93	4.88	4.85	5.49	5.57
Dec.....	5.48	5.99	5.98	6.37	5.99	5.26	5.21	5.67	5.65
2008 - Jan.....	5.36	5.84	5.82	6.19	5.98	5.11	5.08	5.65	5.51
Feb.....	5.23	5.75	5.74	6.05	5.86	4.95	4.93	5.19	5.28
Mar.....	5.29	5.82	5.81	5.99	5.86	5.03	5.00	5.42	5.70
Apr.....	5.47	5.95	5.95	6.11	5.94	5.24	5.22	5.46	5.77
May.....	5.55	6.01	6.00	6.31	6.06	5.31	5.29	5.34	5.77
June.....	5.51	6.08	6.05	6.61	6.31	5.27	5.25	5.49	6.19
July.....	5.64	6.17	6.15	6.73	6.36	5.43	5.41	5.78	6.05
Aug.....	5.49	6.15	6.13	6.72	6.38	5.22	5.21	5.29	5.62
Sept.....	5.71	6.21	6.19	6.61	6.32	5.51	5.47	6.05	6.46
Oct.....	(5.84)	(6.46)	(6.47)	(6.58)	(6.09)	(5.61)	(5.61)	(5.35)	(5.96)



## Other bank and interbank interest rates

(percentages)

	Bank interest rates			Interbank interest rates				
	Minimum for short-term loans (stocks)	Bonds		Overnight	1-month	3-month	6-month	12-month
		Average for stocks	Average for issues with initial period of rate fixation of more than 1 year					
	S099013M	S328906M	S492173M	S367355M	S058923M	S700980M	S463758M	S536728M
2004 .....	2.35	3.10	2.97	2.06	2.16	2.16	2.20	....
2005 .....	2.40	3.06	2.92	2.27	2.44	2.50	2.63	2.75
2006 .....	3.58	3.56	3.68	3.49	3.67	3.70	3.79	3.91
2007 - Oct. ....	4.45	4.20	4.64	3.93	4.25	4.71	4.65	4.63
Nov. ....	4.42	4.23	4.26	4.01	4.29	4.72	4.70	4.88
Dec. ....	4.46	4.28	4.38	3.87	4.77	4.86	4.90	-
2008 - Jan. ....	4.61	4.29	4.25	4.00	4.21	4.49	4.53	4.61
Feb. ....	4.46	4.32	4.34	4.01	4.20	4.38	4.39	4.24
Mar. ....	4.45	4.31	4.25	4.08	4.38	4.66	4.68	4.50
Apr. ....	4.54	4.36	4.73	3.96	4.46	4.83	4.86	5.00
May ....	4.61	4.46	4.62	3.98	4.44	4.87	4.90	4.99
June ....	4.64	4.57	5.42	3.98	4.52	4.94	5.12	5.28
July ....	4.74	4.65	5.10	4.17	4.51	4.97	5.16	-
Aug. ....	4.78	4.67	4.78	4.28	4.51	5.00	5.20	5.29
Sept. ....	4.81	4.72	4.76	4.22	4.74	5.07	5.36	5.25
Oct. ....	(4.96)	(4.81)	(4.79)	3.64	4.84	5.11	5.22	5.24

## METHODOLOGICAL APPENDIX

### GENERAL INDICATIONS

ESCB HARMONIZED STATISTICS. Tables 1-5 refer to Monetary Financial Institutions (MFIs), the intermediaries that have been required to submit reports to the ECB since the start of the third phase of Monetary Union. The category comprises central banks, credit institutions and all other resident financial institutions whose business consists in receiving deposits and/or close substitutes for deposits from persons other than MFIs and in granting credit and/or making investments in securities for their own account. A list of all the MFIs in the Monetary Union is posted on the website of the ECB and updated monthly.

In Italy, in addition to the Bank of Italy and banks, MFIs include money-market funds. The accounts of the Bank of Italy are published in another supplement to the Statistical Bulletin: "Monetary and Credit Aggregates of the Euro Area: the Italian Components". As of September 2006 Cassa Depositi e Prestiti s.p.a. (CDP) has been reclassified from "other financial intermediary" to "other monetary financial institution", together with banks. As of October 2007 the statistical information on MFIs includes the data on CDP. The statistics reported by CDP influence only some balance sheet items and interest rates.

For the definition of money-market funds, see, as of 1 January 2003, Annex 1 of the Regulation issued by the European Central Bank on 22 November 2001 (ECB/2001/13) and, previously, Annex 1 of the Regulation issued by the European Central Bank on 1 December 1998 (ECB/1998/16). In brief, money-market funds are defined as those collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and/or which primarily invest in money-market instruments and/or other transferable debt instruments with a residual maturity up to and including one year. This definition is likely to result in frequent and significant changes in the population of money-market funds, with repercussions on the series concerned.

As of January 2003, the ESCB harmonized statistics reflect not only a substantial increase in the population of money-market funds but also the availability of more detailed information on their assets and liabilities. As of January 2003, the activity of money-market funds is included in all the balance sheet items. For the reasons given above, some of the series in Tables 1, 3 and 4 show discontinuities between December 2002 and January 2003; for further details concerning the items affected by these breaks, see the Note metodologiche to Table aD8 in the Appendice of the Relazione Annuale sul 2003.

As of December 2002 - in accordance with the 15th update of the manual on the compilation of accounting supervisory reports ("Manuale per la compilazione della Matrice dei Conti", 31 July 2002) - some forms of financing typically used for consumption, such as personal loans, loans secured by the pledge of one fifth of the borrower's salary and part of the use of credit cards, have been classified by some banks under "consumer credit" rather than "other loans". Consequently, there are discontinuities in the "consumer credit" and "other loans" series in Table 5. As in the harmonized statistics of the Eurosystem, the definition of households comprises also non-profit institutions.

The national currencies replaced by the euro are included in the items in euros even before January 1999 on the basis of estimated values. These estimates concern only the currencies of the countries that adopted the single currency from the beginning. Symmetrically, the "residents of other euro-area countries" include, even before January 1999, the residents of the countries that adopted the single currency from the beginning on the basis of estimated values. The countries that joined the monetary union after January 1999 are included in the transactions denominated in euros, and in the items regarding the "residents of other euro-area countries", as of the date of their adoption of the single currency.

As of January 2004 the repo series of money-market funds are observed with reference to the settlement date of transactions instead of the date on which they were concluded.

In October 2008 loans and deposits of resident MFIs were affected by the accounting effects of operations carried out by banks belonging to the same group. These operations almost entirely explain the changes with respect to the previous month.

For further details, see the document "L'armonizzazione delle statistiche bancarie europee e i riflessi sull'Italia", Banca d'Italia, Supplementi al Bollettino Statistico - Note metodologiche e informazioni statistiche, February 2000.

**BANK: OTHER STATISTICAL INFORMATION.** Tables 6-16 (electronic code prefix: TDUE) contain statistics for the universe of Italian banks, based on the definitions traditionally used by the Bank of Italy. The reconstruction of the main items of all the series has been completed for the period from 1990 onwards; some of the aggregates are partially estimated for the period up to May 1998 since it was only in June 1998 that the entire universe of Italian banks was subjected to uniform reporting requirements. The notes to the tables explain the differences between the data shown in Tables 6-15 and the ESCB harmonized statistics.

Up to December 1998, the columns in lire/euros in Tables 6-15 include only amounts in lire; from January 1999, they include amounts in euros and euro-area currencies. The discontinuities are small. Up to December 1998, the series regarding dealings with the "Central bank" refer to dealings with the Bank of Italy; from January 1999, they refer to dealings with the central banks of the Eurosystem.

More detailed methodological information on the aggregates of Table 19 can be found in the "Note metodologiche" section in the Appendix to the Bank of Italy's *Relazione Annuale*.

**BANK: INTEREST RATES.** The tables in this section (electronic code prefix: TDFE) report interest rates. As of January 2003 the information contained in Tables 17-20 is obtained from a monthly sample survey in accordance with ECB Regulation 2001/18. At the end of 2006, the sample consisted of 121 banks. At each reference date the sample reflects any mergers and spinoffs that have occurred. The interest rates reported are on outstanding amounts and new business for the main forms of fund-raising and lending in euros from/to households and non-financial corporations resident in the euro area. Households include producer households and non-profit institutions serving households. For more details on the method of collecting the new data and the sample selection criteria, see "The harmonization of European statistics on bank interest rates and the methodology adopted by Italy", Bank of Italy, Supplements to the Statistical Bulletin - Methodological notes and statistical information, October 2003 and Bank of Italy Circular no. 248 of 26 June 2002. The average interest rates shown in Tables 17-20 are calculated as weighted averages of the interest rates on the various instruments, classified by maturity and size; the weights are the amounts of the corresponding categories. In the case of new business, the turnover of deposits and loans, which is higher for instruments with shorter maturities, may influence the result.

For the interest rates that are particularly significant in the Italian banking system, the harmonized series have also been estimated for past periods, generally back to 1995. The methodology is described in Italian in "Estimating time-series of harmonized bank interest rates", Bank of Italy, Supplements to the Statistical Bulletin - Methodological Notes, February 2006. Harmonized interest rate series, including estimates, can be downloaded from the statistical database of the Bank of Italy (available at: <http://bip.bancaditalia.it/4972unix/homebipeng.htm>; Tables TDFE0083, TDFE0084, TDFE0085, TDFE0086).

Table 21 contains rates on short-term loans and bonds issued, taken from the new ten-day reports, and rates on interbank transactions; the source of these data is the Interbank Deposit Market (MID).

With the exception of interest rates, all the data are drawn from banks' automated prudential returns. The balance sheet statistics reported in the Supplement are monthly and yearly end-of-period data. Those for the latest month are provisional. Rounding may cause discrepancies in totals.

As of September 2006 the stocks reflect the transfer of Cassa Depositi e Prestiti (CDP) from the sector "Other Financial Intermediaries" to "Other Monetary Financial Institutions: Other Intermediaries".

The policy adopted in this publication for the revision of data basically follows the rules laid down in the ECB Guideline for monetary and banking statistics (available at [www.ecb.int](http://www.ecb.int)). The figures for the latest month shown are considered to be provisional and, in line with the terminology of the ESCB, revisions in the following month are deemed to be "ordinary". Any subsequent revisions are considered "extraordinary"; they are normally incorporated as soon as they are received from the

reporting institutions. In most cases revisions have a negligible impact on the aggregates; where this is not the case, the reasons for making them are given in this Appendix. Estimated data are subject to revision.

## NOTES TO THE TABLES

*The order of the tables in the following notes is based on their code numbers. The notes to each table are set out below, together with references to the "Notes to the classification variables" section where appropriate.*

### **TDFE0080 - OTHER BANK AND INTERBANK INTEREST RATES**

The first part of Table 21 (TDFE0080) contains the interest rates on bank bonds and the minimum rate on short-term loans; the information is obtained from 10-day reports introduced in March 2004, which are submitted by a subset of the sample of banks that submit data for the harmonized interest rate statistics. The 10-day reports differ in some other respects from the previous ones, which ended with the data for February 2004. In particular, the maturity threshold for classifying instruments as short term has been lowered from 18 months to 12 months.

The first column shows the minimum rate on the outstanding amounts of short-term loans to non-financial corporations resident in Italy. The second column shows the average rate on bank bonds (outstanding amounts) and the third column the average rate on bank bonds (new business) with an initial period of fixation of more than one year. The initial period of fixation is taken to mean the time during which no contractual provision is made for a change in the interest rate. The break between the old and the new 10-day series is not pronounced for the minimum rate on loans and the average rate on the outstanding amount of bonds but it is sharp for the average rate on new business in bonds. Accordingly, the table does not contain these data for the period prior to March 2004.

The second part of Table 1 shows the interbank rates obtaining on the MID Interbank Deposit Market for overnight, 1-month, 3-month, 6-month and 12-month deposits. They are calculated as the arithmetic mean of the weighted average rates on daily turnover on the Interbank Deposit Market. The last column shows the interest rate on Regular Eurosystem reverse operations conducted by the Bank of Italy by means of tenders. At its meeting on 8 June 2000 the Governing Council of the ECB decided that, starting from the operation to be settled on 28 June 2000, the main refinancing operations of the Eurosystem would be conducted as variable rate tenders with a minimum bid rate.

### **S099013M - BANKS: MINIMUM RATE ON SHORT-TERM LOANS TO NON-FINANCIAL CORPORATIONS - OUTSTANDING AMOUNTS**

Monthly centred moving average of the rates obtained from ten-day reports, with reference to the rate applied to the first decile of the distribution of loans ranked in order of rising rates.

### **S328906M - BANKS: AVERAGE RATE ON BONDS - OUTSTANDING AMOUNTS**

Average rate on bonds denominated in euros issued by banks outstanding at the end of the reference period.

### **S367355M - INTERBANK DEPOSIT MARKET: AVERAGE RATE ON "OVERNIGHT" DEPOSITS INCLUDING "LARGE DEAL" TRANSACTIONS**

The calculation of this rate takes into account transactions in the "large-deal" segment (more than 100 million euros).

### **S492173M - BANKS: AVERAGE RATE ON BONDS WITH INITIAL PERIOD OF FIXATION OF MORE THAN ONE YEAR - NEW BUSINESS**

Average rate on bonds denominated in euros issued by banks in the reference period.

### **TDFE0083 - BANK INTEREST RATES ON EURO DEPOSITS: OUTSTANDING AMOUNTS AND NEW BUSINESS**

Table 17 (TDFE0083) contains the harmonized interest rates on the main forms of bank fund-raising in euros from households and non-financial corporations in the euro area. "New business" consists of deposit contracts concluded in the reporting period or for which previously established terms or conditions have been renegotiated. The rates on outstanding amounts are weighted using the balances on the accounts at the end of the reference month; the rates on new business in the month are weighted using the relevant amounts.

For some of the interest rate series included in this table, estimated historical series are in general available back to 1995. Detailed information is given in the "General Indications" Section of the Methodological Appendix to the Supplement.

**S525995M - INTEREST RATE ON OVERNIGHT DEPOSITS- HOUSEHOLDS AND NON-FINANCIAL CORPORATIONS**

Weighted average of the interest rates on the overnight deposits of households and non-financial corporations.

**S634356M - INTEREST RATE ON DEPOSITS WITH AGREED MATURITY - NEW BUSINESS - HOUSEHOLDS**

Weighted average of the interest rates on new deposits with agreed maturity of households and non-financial corporations (all maturities).

**S993623M - INTEREST RATE ON DEPOSITS - OUTSTANDING AMOUNTS - NON-FINANCIAL CORPORATIONS AND HOUSEHOLDS**

Weighted average interest rate on outstanding amounts of deposits and repos of households and non-financial corporations.

**TDFE0084 - BANK INTEREST RATES ON EURO LOANS: OUTSTANDING AMOUNTS**

Table 18 (TDFE0084) contains the harmonized interest rates on the outstanding amounts of euro bank loans to households and non-financial corporations resident in the euro area. The rates are weighted using the account balances at the end of the reference month. The disaggregation by maturity refers to the original duration of each loan. The rates include those on supported loans, for which the total interest rate must be reported, regardless of how much the customer pays. By contrast, the rates on bad debts and restructured loans are excluded. The item "Consumer credit and other loans" comprises: overdrafts, repos, advances against invoices, other secured loans.

For some of the interest rate series included in this table, estimated historical series are in general available back to 1995. Detailed information is given in the "General Indications" Section of the Methodological Appendix to the Supplement.

**S681824M - INTEREST RATE ON LOANS TO HOUSEHOLDS - OUTSTANDING AMOUNTS**

Weighted average of the interest rates on the outstanding amounts of loans to households - including overdrafts - at the end of the reference period.

**S711581M - INTEREST RATE ON LOANS FOR HOUSE PURCHASES - OUTSTANDING AMOUNTS**

Weighted average of the interest rates on loans for house purchases (all maturities).

**S761710M - INTEREST RATE ON CONSUMER CREDIT AND OTHER LOANS (NOT FOR HOUSE PURCHASES) UP TO 1 YEAR - OUTSTANDING AMOUNTS - HOUSEHOLDS**

Includes all overdrafts.

**S805742M - INTEREST RATE ON BANK OVERDRAFT - HOUSEHOLDS**

The following are included with overdrafts: advances against bills, other credit instruments, uncleared documents and factoring advances.

**S826547M - INTEREST RATE ON LOANS TO NON-FINANCIAL CORPORATION - OUTSTANDING AMOUNTS**

Weighted average of the interest rates on the month-end outstanding amounts of loans - including overdrafts - to non-financial corporations.

**S845839M - INTEREST RATE ON LOANS TO NON-FINANCIAL CORPORATION UP TO 1 YEAR - OUTSTANDING AMOUNTS**

Includes all overdrafts.

**S878156M - INTEREST RATE ON BANK OVERDRAFT - NON-FINANCIAL CORPORATIONS**

The following are included with overdrafts: advances against bills, other credit instruments, uncleared documents and factoring advances.

**S889541M - INTEREST RATE ON LOANS UP TO 1 YEAR TO HOUSEHOLDS AND NON-FIN. CORPORATIONS - OUTSTANDING AMOUNTS**

Weighted average of the interest rates on the month-end outstanding amounts of loans - including overdrafts - to households and non-financial corporations.

**TDFE0085 - BANK INTEREST RATES ON EURO  
LOANS TO HOUSEHOLDS: NEW  
BUSINESS**

Table 19 (TDFE0085) contains the harmonized interest rates on new euro bank loans to households resident in the euro area. The rates are weighted using the amounts disbursed. "New business" consists of loan contracts concluded in the reporting period or for which previously established terms and conditions have been renegotiated. Overdrafts are not included in new business for the purpose of reporting harmonized interest rates. The disaggregation by maturity refers to the initial period of rate fixation. The rates include those on supported loans, for which the total interest rate must be reported, regardless of how much the customer pays. By contrast, the rates on bad debts and restructured loans are excluded. Loans for "other purposes" comprise: repos, advances against invoices and other secured loans. The Annual Percentage Rate of Charge (APRC) includes the accessory expenses (administrative, application processing, insurance) provided for in Directive 87/102/EEC.

For some of the interest rate series included in this table, estimated historical series are in general available back to 1995. Detailed information is given in the "General Indications" Section of the Methodological Appendix to the Supplement.

**S921397M - INTEREST RATE FOR HOUSE  
PURCHASES - NEW BUSINESS**

Weighted average of the interest rates on new loans for house purchases (other than overdrafts) for all maturities.

**S984694M - INTEREST RATE ON CONSUMER  
CREDIT - NEW BUSINESS**

Weighted average of the interest rates on new consumer credit (other than overdrafts) for all maturities.

**TDFE0086 - BANK INTEREST RATES ON EURO  
LOANS TO NON FINANCIAL  
CORPORATIONS: NEW BUSINESS**

Table 20 (TDFE0086) contains the harmonized interest rates on new euro bank loans to non-financial corporations resident in the euro area. The rates are weighted using the amounts disbursed. "New business" consists of loan contracts concluded in the reporting period or for which previously established terms and conditions have been renegotiated. Overdrafts are not included in new business for

the purpose of reporting harmonized interest rates. The disaggregation by maturity refers to the initial period of rate fixation. The rates include those on supported loans, for which the total interest rate must be reported, regardless of how much the customer pays. By contrast, the rates on bad debts and restructured loans are excluded. Loans for "other purposes" comprise: repos, advances against invoices and other secured loans. The division of loans by size refers to the amount of each individual transaction and not to the bank's total exposure to the firm in question.

For some of the interest rate series included in this table, estimated historical series are in general available back to 1995. Detailed information is given in the "General Indications" Section of the Methodological Appendix to the Supplement.

**S127845M - INTEREST RATE FOR LOANS OTHER  
THAN BANK OVERDRAFTS - NON-FINANCIAL  
CORPORATIONS - NEW BUSINESS**

Weighted average of the interest rates on new loans (other than overdrafts) to non-financial corporations, for all amounts and for all maturities.

**S148553M - INTEREST RATE FOR LOANS OTHER  
THAN BANK OVERDRAFTS UP TO AN AMOUNT OF  
EUR 1 MILLION NON-FINANCIAL CORPORATIONS -  
NEW BUSINESS**

Weighted average of the interest rates on new loans (other than overdrafts) up to an amount of EUR 1 million to non-financial corporations, for all maturities.

**S212623M - INTEREST RATE FOR LOANS OTHER  
THAN BANK OVERDRAFTS OVER AN AMOUNT OF  
EUR 1 MILLION - NON FINANCIAL CORPORATIONS -  
NEW BUSINESS**

Weighted average of the interest rates on new loans (other than overdrafts) over an amount of EUR 1 million to non-financial corporations, for all maturities.

**TDME0010 - BANKS AND MONEY MARKET FUNDS:  
BALANCE SHEET - ASSETS**

Table 1 (TDME0010, TDME0020) refers to banks and money market funds and summarizes their main balance sheet assets and liabilities. As of October 2007 the table includes the balance sheet data on the Cassa Depositi e Prestiti s.p.a., reclassified from "other financial intermediary" to "other monetary financial institution". As

regards MFIs' balance sheet assets, in addition to total assets, Table 1 shows six items: cash, loans, holdings of securities other than shares, shares and other equity, fixed assets and remaining assets. It also contains memorandum items showing the claims on the Eurosystem, taken to mean the central banks of the euro-area countries and the ECB. The items loans, holdings of securities other than shares and shares and other equity are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Residents of Italy and residents of other euro-area countries are divided in turn according to the sector they belong to: MFIs, general government and other sectors (mainly households and enterprises). The item remaining assets includes options premiums and variation margins for positions in financial derivatives. The latter are normally considered to be off-balance-sheet items and not part of the assets of the banking system.

#### LOANS

Performing loans, bad debts and repo assets.

#### HOLDINGS OF SECURITIES OTHER THAN SHARES

Securities of listed companies not held as financial fixed assets are valued at their market value at the reference date; all other securities are valued at book value. The item includes unlisted bonds and bonds to be held to maturity and money market fund shares/units in banks' portfolios.

#### SHARES AND OTHER EQUITY

Other equity is included gross of the corresponding provisions for diminution in value.

#### S480216M - BANKING SYSTEM: CLAIMS ON THE EUROSYSTEM

Comprises the claims of the banking system on the ECB and the central banks of the euro-area countries and holdings of securities other than shares issued by the same.

#### S753273M - BANKING SYSTEM: FIXED ASSETS

Comprises land and buildings, other tangible fixed assets, fixed assets for financial leasing, and intangible fixed assets.

#### **TDME0020 - BANKS AND MONEY MARKET FUNDS: BALANCE SHEET - LIABILITIES**

As regards MFIs' balance sheet liabilities, in addition to total liabilities, Table 1 shows five items: deposits, money market fund shares/units, debt securities issued, capital and reserves, and remaining liabilities. It also contains memorandum items showing the deposits of the Eurosystem, taken to mean the central banks of the euro-area countries and the ECB. Deposits are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Residents of Italy and residents of other euro-area countries are divided in turn according to the sector they belong to: "MFIs", "central government" and other general government - other sectors". Other general government comprises local government and social security funds. MFIs and central government are not part of the money-holding sector. The item remaining liabilities include options premiums and variation margins for positions in financial derivatives. The latter are normally considered to be off-balance-sheet items and not part of the assets of the banking system.

#### DEPOSITS

Current accounts, deposits with agreed maturity, deposits redeemable at notice and repo liabilities. Certificates of deposit include those issued as subordinated liabilities. As of October 2007 includes the PO funds of Cassa Depositi e Prestiti s.p.a.

#### S303540M - OTHER MFIS: DEBT SECURITIES ISSUED

Banks' debt securities are stated at par and include those issued as subordinated liabilities. From December 2000 the series includes reverse convertibles.

#### S434899M - OTHER MFIS: CAPITAL AND RESERVES

Paid-up share capital, reserves, the provision for general banking risks and the balance of prior year profits and losses carried forward.

#### **TDME0030 - BANKS AND MONEY MARKET FUNDS: CLAIMS IN EUROS - LOANS**

Table 3 (TDME0030, TDME0040) refers to the claims of banks and money market funds. As of October 2007 the table includes the statistical information regarding Cassa Depositi e Prestiti s.p.a., reclassified from "other financial

intermediary" to "other monetary financial institution". Claims are defined as loans and holdings of securities other than shares. The total of loans and holdings of securities other than shares in Table 3 differs from that in Table 1 (TDME0010-20) because it refers only to the part denominated in euros and euro-area currencies. Separate series are published for residents of Italy, residents of other euro-area countries and the rest of the world. Counterparties are divided in turn into the following sectors: MFIs, general government and other sectors (mainly households and enterprises).

## LOANS

Performing loans, bad debts and repo assets.

### **TDME0040 - BANKS AND MONEY MARKET FUNDS: CLAIMS IN EUROS - SECURITIES OTHER THAN SHARES**

Securities of listed companies not held as financial fixed assets are valued at their market value at the reference date; all other securities are valued at carrying value. The item includes bonds not listed on regulated markets and bonds to be held to maturity.

### **TDME0050 - BANKS AND MONEY MARKET FUNDS: FUNDS RAISED FROM OTHER GENERAL GOVERNMENT AND OTHER SECTORS, IN EUROS**

Table 2 (TDME0050) gives details of the funds raised by banks in euros. "Other general government" comprises local government and social security funds, while "other sectors" consists mainly of households and enterprises. The difference between Table 2 and Table 1 (TDME0010-20) is that the latter shows funds raised in all currencies. Deposits are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Those of residents of Italy and residents of other euro-area countries are divided in turn according to their maturity as follows: overnight deposits, deposits with agreed maturity (subdivided by maturity into up to 2 years and more than 2 years), deposits redeemable at notice and repos. Until the start of the third phase of Monetary Union, repo liabilities were not included in the definition of deposits. Debt securities issued are stated at par and divided by maturity into up to 2 years and more than 2 years. Banks have produced ESCB harmonized statistics since June 1998. The figures for the period from December 1995 to May 1998 are partially estimated, on the basis of the data contained in banks'

automated prudential returns and foreign exchange reports. As of October 2007 the table includes the statistical information regarding Cassa Depositi e Prestiti s.p.a., reclassified from "other financial intermediary" to "other monetary financial institution". The figures for the latest month are provisional.

## OVERNIGHT DEPOSITS

The item includes banker's drafts but not current account time deposits.

## DEPOSITS WITH AGREED MATURITY

Deposits with agreed maturity include certificates of deposit, current account time deposits and savings account time deposits.

## DEPOSITS REDEEMABLE AT NOTICE

Deposits redeemable at notice consist of ordinary savings account deposits until September 2007; as of October 2007 the item includes the PO funds of Cassa Depositi e Prestiti s.p.a.

## DEBT SECURITIES ISSUED

Banks' debt securities issued including those issued as subordinated liabilities. As of December 2000, reverse convertibles are included in the item with maturity up to two years.

### **TDME0060 - BANKS AND MONEY MARKET FUNDS: LOANS BY SECTOR OF ECONOMIC ACTIVITY (EXCLUDING MFIS)**

Table 4 (TDME0060) disaggregates loans according to the sector of activity of borrowers, excluding MFIs. As of October 2007 the table includes the statistical information regarding Cassa Depositi e Prestiti s.p.a., reclassified from "other financial intermediary" to "other monetary financial institution". The sectors considered are: general government (subdivided into central government, local government and social security funds), other financial institutions, insurance corporations and pension funds, non-financial corporations and households. Non-profit institutions are included in households. Loans comprise performing loans, bad debts and repo assets. The series are divided into those for loans to residents of the euro area and those to residents of Italy. The difference between loans in Table 4 and Table 3



(TDME0030-40) is that the latter refers only to loans denominated in euros.

The statistics are based on the new sectoral definitions of the European System of Accounts (ESA95). For the definition of the institutional sectors, see the "Glossario" in the Appendix to the Relazione Annuale.

**TDME0070 - BANKS AND MONEY MARKET FUNDS:  
LOANS TO HOUSEHOLDS AND NON-  
FINANCIAL CORPORATIONS BY TYPE  
AND MATURITY**

In Table 5 (TDME0070) bank loans to households are divided according to their purpose and maturity, while those to non-financial corporations are divided only according to their maturity. Total loans to households and non-financial corporations are the same as those shown in Table 4 (TDME0060). Non-profit institutions are included in households. Loans to households are divided into three types: consumer credit, lending for house purchase and other lending, each of which is subdivided into three maturities: up to 1 year, from 1 to 5 years and over 5 years. The data on loans to households by type submitted by some banks in 2002 showed discontinuities owing to the reclassification of certain items. Loans comprise performing loans, repo assets and bad debts. Bad debts are included under loans with a maturity of 1 to 5 years. The series are divided into those for loans to residents of the euro area and those to residents of Italy. The sectoral definitions are the same as those used in Table 4.

**TDUE0080 - BANKS: DEPOSITS, BONDS AND  
OTHER LIABILITIES**

Table 6 (TDUE0080) contains information on bank deposits, bonds issued by banks and other liabilities (external liabilities, subordinated liabilities and supervisory capital). Deposits are divided according to the classification of technical forms traditionally adopted in Italy: current account deposits, savings deposits, short-term certificates of deposit (up to 18 months) and medium and long-term certificates of deposit (more than 18 months). Current account deposits include current account time deposits, which in Table 2 (TDME0050, ESCB harmonized statistics) are included among deposits with agreed maturity. In Table 6 savings deposits include savings account time deposits, whereas in Table 2 ordinary savings account deposits coincide with deposits redeemable at notice and savings account time deposits are included among deposits with agreed maturity. In order to facilitate comparison with the

ESCB harmonized statistics, repos, which were not included in the definition of deposits until the start of the third phase of Monetary Union, are shown as a separate item. Moreover, the item total deposits is shown both including and excluding repos. Up to December 1998, deposits in lire/euros include only amounts in lire; from January 1999, they include amounts in euros and euro-area currencies. Vice versa, up to December 1998, deposits in non-euro currencies include amounts in euro-area currencies other than the lira. The discontinuities are small. In contrast with the ESCB harmonized definitions, certificates of deposit and bonds do not include subordinated liabilities. Bonds are divided between fixed and variable rate issues.

**BONDS**

Bonds are shown at book value and include matured bonds to be redeemed. They do not include subordinated liabilities. As of June 1998 the details on variable rate bonds are only available on a quarterly basis. The bonds issued by Isveimer, which has been wound up, are included until May 1998.

**S199771M - UNIVERSE OF BANKS:  
CERTIFICATES OF DEPOSIT**

The item comprises all securities of this kind. Until Supplement no. 11 of 19 February 2001, certificates of deposit and savings certificates reported as being "redeemable early" (except for those issued pursuant to a Ministerial Decree of 28 December 1982) were included among savings deposits up to December 1994.

**S315121M - UNIVERSE OF BANKS:  
SUPERVISORY CAPITAL**

For the definition of this series, see the "Note Metodologiche" in the Appendix to the Relazione Annuale. As of 1997 the figures are only available on a quarterly basis.

**S318112M - UNIVERSE OF BANKS: CURRENT  
ACCOUNT DEPOSITS OF RESIDENTS**

This item includes current account time deposits but not banker's drafts.

**S324642M - UNIVERSE OF BANKS: EXTERNAL  
FUNDING**

The data refer to aggregates that coincide only in part with those of the foreign exchange statistics.

**S340751M - UNIVERSE OF BANKS: DEPOSITS OF NON RESIDENTS OF ITALY**

Until December 1994, this item refers only to deposits with banks raising short-term funds.

**S340987M - UNIVERSE OF BANKS: DEPOSITS IN NON-EURO CURRENCIES OF RESIDENTS**

Until 1995, this item refers only to deposits with banks raising short-term funds, since the returns submitted by the former "special credit institutions" did not contain the relevant data.

**S354531M - UNIVERSE OF BANKS: SAVINGS DEPOSITS OF RESIDENTS**

This item comprises both savings account time deposits and ordinary savings account deposits.

**S548888M - UNIVERSE OF BANKS: REPOS WITH RESIDENT CUSTOMERS**

The data refer to repos in all currencies.

**S946525M - UNIVERSE OF BANKS: SUBORDINATED LIABILITIES**

This item comprises all the different technical forms in which subordinated liabilities are issued.

**TDUE0090 - BANKS: REPOS BY TYPE OF COUNTERPARTY (EXCLUDING CENTRAL BANKS)**

Table 7 (TDUE0090) refers to banks' repo transactions with other banks and customers. Counterparties are divided according to whether they are residents of Italy.

On 1.1.1994 the Community Directive on banks' annual accounts came into force, requiring, inter alia, repos and reverse repos to be accounted for as receivables and payables. Consequently, the securities portfolio is no longer affected by transactions that provide for the buyer/seller to resell/repurchase the securities in question. In order to avoid a break in the series, securities portfolios have been recalculated for earlier years according to the new accounting method. The asset and liabilities items "Repos" refer to all the transactions of this type with the central bank, banks and customers. Owing to lack of data the amounts for banks raising medium and long-term funds have been estimated up to 1993 on the basis of non-accounting data on securities to be received and delivered in respect of transactions to be settled with residents and non-residents

and attributed to residents. In order to reconstruct the series for banks raising short-term funds, repos with non-residents are included under "External assets" and "External liabilities". Rounding may cause discrepancies in the totals.

The breakdown by counterparty is available for banks raising short-term funds as of 1994. The series on the transactions of special credit sections and institutions are estimated for 1994 and partly estimated until June 1996 owing to the delay with which some former special credit institutions adopted the new system of prudential returns.

**S548888M - UNIVERSE OF BANKS: REPOS WITH RESIDENT CUSTOMERS**

The data refer to repos in all currencies.

**TDUE0100 - BANKS: LOANS, SECURITIES AND OTHER ASSETS**

Table 8 (TDUE0100) disaggregates banks' portfolios of performing loans and securities and other asset items.

**S169214M - UNIVERSE OF BANKS: LOANS TO NON-RESIDENTS**

Loans to non-residents do not include those granted by Italian banks' foreign branches.

**S268215M - UNIVERSE OF BANKS: EXTERNAL ASSETS**

The figures refer to aggregates that coincide only in part with those contained in the foreign exchange statistics. Up to December 1994 includes foreign currency securities issued by residents and held by banks raising medium and long-term funds.

**S734065M - UNIVERSE OF BANKS: HOLDINGS OF OTHER SECURITIES**

Securities (including unlisted securities and securities to be held to maturity) issued by banks, the public sector, Enel, state holding companies and the private sector in banks' portfolios.

**S781588M - UNIVERSE OF BANKS: BAD DEBTS AND UNPAID AND PROTESTED BILLS, RESIDENTS**

Includes the portion of the bad debts of banks raising medium and long-term funds consisting of loans still to mature; up to 1994 these amounts have been deducted from the item "Loans". The transactions carried out in January 1997 between Banco di Napoli and the non-bank company

SGA resulted in discontinuities in the figures for bad debts and loans. The bad debts of Isveimer, which has been wound up, are included until May 1998.

#### S782741M - UNIVERSE OF BANKS: SHORT-TERM LOANS TO RESIDENTS

For the sake of uniformity with the system of prudential returns introduced in 1995, the data on loans for banks raising medium and long-term funds have been recalculated up to December 1994 to include overdue instalments and the principal amounts of instalments due and to exclude the component of bad debts consisting of loans still to mature. Accordingly, overdue instalments and bad debts still to mature have been respectively deducted from and added to the item "Bad debts and overdue and protested bills".

As of December 1992 funds raised from public bodies purely for administration - i.e. used exclusively to grant loans without the assumption of credit risk by the bank concerned - have been reclassified as memorandum items for banks raising medium and long-term funds. In order to avoid breaks in the series involved (public funds, loans and bad debts), the amounts for banks raising medium and long-term funds have been recalculated for earlier years in accordance with the new accounting policy.

The transactions carried out in January 1997 between Banco di Napoli and the non-bank company SGA resulted in substantial changes in the figures for bad debts and loans. The loans of Isveimer, which has been wound up, are included until May 1998.

#### S824534M - UNIVERSE OF BANKS: BAD DEBTS AT ESTIMATED REALIZABLE VALUE

The estimated realizable value of banks' bad debts is shown net of writedowns. For the years up to 1995 the figures are partly estimated.

#### **TDUE0110 - BANKS: LOANS (INCLUDING BAD DEBTS) BY BRANCH OF ECONOMIC ACTIVITY - RESIDENTS OF ITALY**

Table 9 (TDUE0110) shows loans to residents of Italy divided into the 23 branches of economic activity used to classify credit to producer households and non financial corporations; loans to firms whose redemption will be borne by the government are conventionally assigned to the "domestic transport services" branch. Table 9 shows stocks

and twelve-month percentage changes. Bad debts are included. Loans by sector of economic activity are shown in Table 4 on the basis of the ESCB harmonized definition, which includes performing loans, bad debts and repo assets.

#### **TDUE0120 - BANKS: BAD DEBTS BY SECTOR OF ECONOMIC ACTIVITY**

Table 10 (TDUE0120) shows banks' bad debts divided according to the sector to which borrowers belong, with reference to residents of Italy. The sectors considered are: general government, (subdivided into central government, local government and social security funds), financial institutions, insurance corporations and pension funds, corporations, and households.

#### **TDUE0130 - BAD DEBTS BY BRANCH OF ECONOMIC ACTIVITY - RESIDENTS OF ITALY**

Table 11 (TDUE0130) shows banks' bad debts divided into the 23 branches of economic activity used to classify credit to producer households and corporations. It shows stocks and twelve-month percentage changes. The data are available on a quarterly basis. The branch definitions are the same as those used in Table 9 (TDUE0110).

#### **TDUE0140 - BANKS: SPECIAL CREDIT TRANSACTIONS WITH RESIDENTS OF ITALY**

Table 12 (TDUE0140) shows banks' special credit transactions with residents of Italy: short-term and medium and long-term agricultural credit, real-estate credit, public works credit, and medium and long-term subsidized credit. The data are available on a quarterly basis. For the definition of special credit transactions see Chapter VI of the 1993 Banking Law (Legislative Decree 385 of 1993). All banks can provide such financing. The definition does not coincide exactly with the financing traditionally provided in the past by the former special credit institutions. The items referring to agricultural credit include fishing credit.

#### S876466Q - UNIVERSE OF BANKS: MEDIUM AND LONG-TERM SUBSIDIZED CREDIT

Loans at interest rates below those prevailing in the market as a result of laws providing for contributions towards interest payments or the use of state or regional funds.

### S887990Q - UNIVERSE OF BANKS: REAL-ESTATE CREDIT TO RESIDENTS

Includes building credit. The items are affected by inconsistencies in the data reported by banks.

### TDUE0150 - BANKS: SHARES AND PARTICIPATING INTERESTS BY TYPE OF COUNTERPARTY

Table 13 (TDUE0150) shows banks' share portfolios and the composition of their participating interests. The total participating interests differ from the sum of the corresponding items in Table 1 (TDME0010-20) since in Table 13 they are shown net of the corresponding provisions for diminution in value. Participating interests are divided into those in companies resident in Italy and those in companies not resident in Italy, which include companies in both the euro area and the rest of the world. The participating interests in companies resident in Italy are subdivided into four types: non-financial corporations, banks, financial institutions and insurance corporations. The first of these subitems is further subdivided into participating interests in auxiliary companies and other companies and the latter divided in turn into listed and unlisted companies. For the participating interests in companies not resident in Italy, the part accounted for by investments in banks is shown separately. The last column of Table 13 shows the value of banks' total share portfolios. The data on participating interests in companies other than banks are partially estimated up to July 1996.

### TDUE0160 - BANKS: SECURITIES HELD FOR SAFEKEEPING BY SECTOR OF HOLDER

Table 14 (TDUE0160) shows the distribution of securities deposited with banks for safekeeping by holding sector. Securities are valued at face value; they do not include those deposited by banks or central banks. The figures for residents of Italy are shown in total and divided into five sectors: non-financial corporations, financial institutions, insurance corporations, general government and households, which are subdivided into consumer households and producer households. The rest of the world includes the other euro-area countries. The last column shows the total amount of securities held for safekeeping with banks. The series are affected by discontinuities and inconsistencies in the data reported by banks.

The table shows the amounts for which a securities deposit contract has been signed. It excludes indirect forms

of fund-raising via asset management services, in particular the units of collective investment undertakings placed with third parties for which no securities deposit contract has been signed. The table also excludes the cumulative certificates of units of collective investment undertakings held for safekeeping with the depository bank at no charge, as clarified in the 15th update of the manual for compiling accounting supervisory reports of 31 July 2002. The clarification has given rise to a break in the series for "Financial institutions" and "Consumer households" as of December 2002.

As of December 2006 securities held for safekeeping are reported on the basis of their ISIN codes.

### TDUE0170 - BANKS: SECURITIES HELD FOR SAFEKEEPING BY INSTRUMENT

Table 15 (TDUE0170) shows the securities deposited with banks for safe keeping in the following forms: BOTs, CCTs, BTPs, certificates of deposit, shares, investment fund shares/units, bank bonds and other bonds. The last column of the table shows the part of the securities held for safekeeping accounted for by asset management activities. The total in Table 15 coincides with the total residents column of Table 14. Securities are valued at face value; they do not include those deposited by banks or central banks. Assets under management are at market value. The series are affected by discontinuities.

The table shows the amounts for which a securities deposit contract has been signed. It excludes indirect forms of fund-raising via asset management services, in particular the units of collective investment undertakings placed with third parties for which no securities deposit contract has been signed. The table also excludes the cumulative certificates of units of collective investment undertakings held for safekeeping with the depository bank at no charge, as clarified in the 15th update of the manual for compiling accounting supervisory reports of 31 July 2002. The clarification has given rise to a break in the series for "Investment funds" as of December 2002.

As of December 2006 securities held for safekeeping are reported on the basis of their ISIN codes.

### TDUE0180 - INCOME STATEMENT AND OTHER STRUCTURAL INDICATORS

Table 16 (TDUE0180) contains information on income statement aggregates and the main scale variables in relation

to which they are normally analyzed. For each year the data refer only to banks operating in Italy that have submitted income statement reports (see the "Manuale per la compilazione della matrice dei conti - Avvertenze Generali").

The table is divided into two parts.

The first part shows the income statement data up to 2005, calculated on the basis of the accounting standards in force before IAS/IFRS. This information is prepared using the methodology laid down for publication in "Bank Profitability - Financial Statements of Banks". For more details on the differences with respect to the statistics published in the Bank of Italy's Annual Report, see the methodological notes in the "Supplement to the Statistical Bulletin-Monetary Financial Institutions: Banks and Money Market Funds", no. 15, March 2008.

The second part contains the information referring to 2005 and 2006 drawn up on the basis of IAS/IFRS, thus permitting homogeneous comparison between two successive years. The data for 2005 were calculated on the basis of a survey of banks, excluding mutual banks; the figures for the banks that did not participate in the survey have been estimated. The reconciliation between the IAS/IFRS aggregates and the items of the income statement of the civil law financial statements is available in Italian in the "Note Metodologiche" section of the Bank of Italy's 2006 Annual Report.

Five items show significant disparities as a consequence of the different aggregation criteria:

- a) interest income;
- b) balance of derivative hedging contracts;
- c) income from trading;
- d) income from services;
- e) value adjustments and readjustments in respect of loans.

In the case of items a) and d) the break was primarily attributable to the different reclassification, not directly due to the application of IAS/IFRS, of some fee income. In the data published by the Bank of Italy until 2005, interest income included all the fee income arising in relation to loans to customers. When the statistics underwent the revision made necessary by the adoption of IAS/IFRS, and in accordance with the provisions governing the civil law financial statements, some of this fee income was reclassified and included under "income from services". In the case of the "balance of derivative hedging contracts" the changes were mainly due to the changes introduced by IAS/IFRS in the definition of "hedging assets" and in the types of hedging envisaged. In the case of item c) the introduction of the new IAS/IFRS valuation methods produced most of the discontinuity observable for the 2005 data. As for "value adjustments and readjustments in respect of loans", the discontinuity was mainly due to the value readjustments consequent on the passage of time (value readjustments consequent on discounting under "first-time adoption").

