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EUROSISTEMA

**Supplements to the Statistical Bulletin**  
**Monetary and Financial Indicators**

**Monetary Financial Institutions:**  
**Banks and Money Market Funds**

**New series**

**Volume XVI Number 70 - 1 December 2006**

## NOTICE TO READERS

This supplement has 21 tables.

Tables 1-5 contain ESCB harmonized balance sheet statistics. The data refer to banks and money market funds, which, together with the Bank of Italy, constitute the Monetary Financial Institutions (MFIs) resident in Italy, the institutions subject to the statistical reporting requirements of the European Central Bank. Up to December 2002 the activity of money-market funds affected only the two columns of Tables 1 and 3 concerning the net sales of fund units/shares and MFIs' total holdings of securities including money-market funds' portfolios. As of January 2003, the activity of money-market funds is included in all the balance sheet items. As a consequence of this change and of an increase in the population of funds, some of the series in Tables 1, 3 and 4 show discontinuities between December 2002 and January 2003. For more details, see the *Methodological appendix*.

The remaining series of Tables 1-5 refer exclusively to banks. Tables 6-13 show the balance sheet items whose definitions do not always coincide with those of the ESCB harmonized statistics. Their publication ensures continuity with the statistics traditionally published by the Bank of Italy. The notes to the tables explain the differences between the Bank of Italy and ESCB harmonized definitions.

Tables 14 and 15 contain information on the securities held for custody by banks.

Table 16 contains the series on banks' income statements and other information on the structure of the Italian banking system.

Tables 17-20 show harmonized interest rates on bank loans and deposits (see the *Methodological appendix*). Table 21 contains the interest rates on interbank transactions and other information on bank interest rates.

## GENERAL INFORMATION

- I - Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II - Symbols and Conventions:
- the phenomenon in question does not occur;
  - .... the phenomenon occurs but its value is not known;
  - .. the value is known but is nil or less than half the final digit shown.
- Figures in parentheses in roman type () are provisional, those in parentheses in italics () are estimated.
- III - The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held. A similar code identifies the different aggregates shown in each table.
- IV - The methodological notes in the last part of the Supplement are identified by electronic codes that refer to the tables and, within each table, to the individual aggregates. Notes that refer to a single observation are also identified by the date of that observation.

## SUPPLEMENTS TO THE STATISTICAL BULLETIN

**Monetary Financial Institutions: Banks and Money Market Funds** (monthly)

**The Financial Market** (monthly)

**The Public Finances** (monthly)

**Balance of Payments** (monthly)

**Monetary and Credit Aggregates of the Euro Area: the Italian Components** (monthly)

**Financial Accounts** (quarterly)

**Payment System** (half yearly)

**Public Finance Statistics in the European Union** (annual)

**Local Government Debt** (annual)

**Sample Surveys** (irregular)

**Methodological Notes** (irregular)

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*Requests for clarifications concerning data contained in this publication can be sent by e-mail to [statistiche@bancaditalia.it](mailto:statistiche@bancaditalia.it)*



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**Balance sheet**

(stocks in millions of euros)

**Assets**

	Cash	Loans							Holdings of securities		
		Residents of Italy			Residents of other euro-area countries			Rest of the world	Residents of Italy		
		MFIs	General government	Other sectors	MFIs	General government	Other sectors		MFIs	General government	Other sectors
<i>S562518M</i>	<i>S589956M</i>	<i>S599104M</i>	<i>S612202M</i>	<i>S621694M</i>	<i>S634800M</i>	<i>S645671M</i>	<i>S655611M</i>	<i>S953876M</i>	<i>S140793M</i>	<i>S154530M</i>	
2002 .....	9,566	285,834	56,763	979,517	72,827	110	13,544	71,406	48,040	145,094	13,127
2003 .....	9,488	325,056	52,867	1,048,297	74,876	110	16,016	69,670	56,924	167,108	19,075
2004 .....	9,083	339,741	52,506	1,107,883	93,689	89	13,440	65,046	62,335	162,810	25,076
2005 – Sept. .	7,410	362,820	55,530	1,159,964	96,332	84	16,081	74,400	73,258	168,594	27,631
Oct. . .	7,912	372,284	55,846	1,168,447	95,777	84	15,899	71,420	72,347	173,304	27,883
Nov. . .	8,279	363,869	54,788	1,185,415	99,939	84	16,573	72,190	73,550	174,458	28,014
Dec. . .	9,291	366,406	57,069	1,193,141	103,559	84	16,553	66,858	78,053	163,300	28,184
2006 – Jan. . .	7,871	371,653	57,137	1,202,804	104,256	84	17,385	70,275	78,642	167,979	28,008
Feb. . .	8,003	353,608	57,474	1,207,034	96,032	84	19,160	61,830	80,013	164,998	28,268
Mar. . .	7,726	363,011	59,073	1,217,294	114,492	84	18,875	67,168	80,677	154,929	27,319
Apr. . .	8,372	368,919	59,643	1,232,142	114,657	79	19,308	68,136	80,877	153,933	26,902
May . .	8,411	386,864	58,504	1,242,114	110,455	79	19,151	74,619	80,537	152,155	27,372
June .	8,098	374,232	58,898	1,260,467	111,481	79	17,274	70,958	80,083	159,433	27,354
July . .	8,632	394,177	57,829	1,269,739	112,017	78	18,506	78,122	80,352	156,312	29,334
Aug. . .	8,265	389,795	57,914	1,268,420	116,490	78	18,418	77,084	79,842	158,900	27,009
Sept. .	7,971	402,793	59,242	1,281,053	128,188	79	18,083	78,665	84,020	163,122	26,874
Oct. . .	(8,310)	(406,919)	(59,993)	(1,283,199)	(124,011)	(78)	(18,770)	(78,382)	(82,796)	(165,485)	(26,595)

**Table 1**  
**TDME0010**

other than shares, at market value				Shares and other equity					Fixed assets	Remain- ing assets	Total assets	Memoran- dum items: Claims on the Eurosystem
Residents of other euro-area countries			Rest of the world	Residents of Italy		Residents of other euro-area countries		Rest of the world				
MFIs	General government	Other sectors		MFIs	Other sectors	MFIs	Other sectors					
S184537M	S166032M	S181158M	S665123M	S678647M	S687287M	S694873M	S737997M	S745236M	S753273M	S766152M	S200055M	S480216M
4,456	5,692	8,333	11,354	42,179	38,105	6,692	11,073	6,818	49,992	185,600	2,066,122	10,381
7,438	17,475	9,492	15,730	51,004	43,420	5,232	12,052	7,631	46,545	190,587	2,246,094	10,419
9,665	25,996	8,752	16,332	52,573	45,944	5,442	12,399	8,368	47,076	214,821	2,379,067	13,157
13,681	21,584	8,910	22,351	60,537	53,030	5,101	12,987	9,302	47,267	245,493	2,542,348	12,254
13,244	21,246	9,449	22,212	60,101	62,929	5,347	13,146	9,505	47,991	244,026	2,570,398	14,541
12,963	24,203	9,242	22,088	61,131	56,669	21,432	13,904	9,504	48,337	254,923	2,611,552	15,190
12,561	21,595	9,918	16,781	58,903	50,204	21,417	13,876	9,521	48,463	253,402	2,599,139	11,657
12,866	23,609	10,165	20,602	60,095	50,528	21,540	14,152	9,563	48,635	248,649	2,626,498	14,532
13,070	22,204	10,442	20,490	60,760	52,484	21,546	14,905	9,676	48,664	248,977	2,599,721	13,025
12,000	20,639	11,015	18,982	62,481	55,161	21,657	15,514	9,275	48,903	238,587	2,624,862	13,128
11,123	18,754	11,089	18,374	65,257	58,560	21,683	15,913	9,343	49,548	243,242	2,655,854	9,949
11,691	19,530	11,780	17,725	66,162	59,797	21,650	16,622	9,120	49,524	239,870	2,683,733	13,510
11,113	17,145	11,321	16,944	59,985	56,047	21,227	16,751	9,167	49,889	233,150	2,671,095	10,318
10,807	17,965	11,740	17,408	59,792	53,649	22,490	17,155	9,231	50,019	228,514	2,703,869	15,822
10,929	18,036	11,931	17,532	60,080	54,328	22,491	17,238	9,207	50,248	223,575	2,697,810	10,991
11,291	18,840	12,397	16,770	60,243	55,446	22,432	16,982	9,184	50,335	226,389	2,750,400	10,262
(11,138)	(20,464)	(13,748)	(17,336)	(59,994)	(58,830)	(22,460)	(16,970)	(9,428)	(50,613)	(237,512)	(2,773,032)	(14,698)

**Banks and money market funds**

ESCB harmonized statistics

**Table 1**  
*TDME0020*
**Balance sheet**

(stocks in millions of euros)

**Liabilities**

	Deposits					
	Residents of Italy			Residents of other euro-area countries		
	MFI	Central government	Other general government – other sectors	MFI	Central government	Other general government – other sectors
	<i>S640722M</i>	<i>S390776M</i>	<i>S273355M</i>	<i>S400654M</i>	<i>S408710M</i>	<i>S287103M</i>
2002 .....	285,275	7,109	689,068	111,654	8	9,279
2003 .....	313,742	7,730	691,960	118,928	17	9,268
2004 .....	343,492	7,218	724,848	126,294	13	13,214
2005 – Sept. ...	370,251	8,380	740,524	153,153	577	13,841
Oct. ....	374,061	8,199	752,570	161,490	1,008	15,684
Nov. ....	373,555	8,069	743,395	156,307	940	13,311
Dec. ....	378,792	8,214	775,985	146,229	921	14,279
2006 – Jan. ....	378,933	7,593	766,049	165,081	2,563	14,461
Feb. ....	361,329	7,667	763,670	163,772	344	14,215
Mar. ....	367,882	7,607	772,438	169,976	110	15,713
Apr. ....	377,983	8,098	788,353	172,978	785	15,078
May ....	387,872	8,199	797,192	179,180	131	15,601
June ....	374,849	8,633	798,442	179,968	752	15,418
July ....	393,005	7,899	795,590	190,817	948	15,741
Aug. ....	396,181	7,539	781,262	191,986	1,688	15,691
Sept. ...	409,079	7,848	801,821	196,712	1,647	16,806
Oct. ....	(407,805)	(7,987)	(799,641)	(206,767)	(1,403)	(15,626)



**Table 1**  
**TDME0020**

	Money market fund shares/units	Debt securities issued	Capital and reserves	Remaining liabilities	Total liabilities	<i>Memorandum item:</i> Deposits of Eurosystem
Rest of the world						
<i>S416254M</i>	<i>S424528M</i>	<i>S303540M</i>	<i>S434899M</i>	<i>S442597M</i>	<i>S215509M</i>	<i>S2660138M</i>
146,026	41,966	367,969	146,172	261,595	2,066,123	7,966
159,227	107,031	399,958	156,726	281,508	2,246,095	9,295
157,033	101,079	442,994	163,181	299,700	2,379,067	16,029
178,354	91,083	470,644	175,071	340,469	2,542,347	21,976
182,721	89,481	474,025	175,699	335,461	2,570,398	23,231
185,113	88,535	476,526	190,921	374,880	2,611,552	25,343
179,641	88,548	484,416	191,407	330,708	2,599,139	22,446
185,810	85,489	483,651	193,765	343,104	2,626,498	23,693
181,783	83,011	495,698	193,851	334,381	2,599,721	22,929
184,168	77,644	504,489	195,906	328,930	2,624,861	20,738
181,567	76,942	507,952	197,129	328,988	2,655,853	20,821
181,867	72,994	512,154	198,369	330,173	2,683,733	19,026
179,918	75,059	516,789	196,941	324,327	2,671,095	16,138
182,592	75,669	519,239	198,522	323,847	2,703,869	17,685
187,950	76,457	521,446	198,580	319,028	2,697,809	19,308
192,230	76,226	523,923	196,911	327,198	2,750,400	19,776
(194,424)	(75,705)	(531,930)	(197,154)	(334,589)	(2,773,030)	(19,218)

**Banks and money market funds**

ESCB harmonized statistics

**Table 2**

TDME0050

**Funds raised from other general government and other sectors,  
in euros and euro-area currencies**

(stocks in millions of euros)

	Deposits					
	Residents of Italy					Overnight deposits
	Overnight deposits	Deposits with agreed maturity		Deposits redeemable at notice	Repos	
		Up to 2 years	More than 2 years			
	<i>S513733M</i>	<i>S567418M</i>	<i>S624290M</i>	<i>S675292M</i>	<i>S705760M</i>	<i>S864457M</i>
2002 .....	479,412	38,914	3,497	61,701	89,165	4,407
2003 .....	505,648	33,109	3,050	64,814	68,074	3,858
2004 .....	535,895	32,204	2,170	67,835	69,555	3,198
2005 – Sept. ...	547,951	31,049	2,049	69,124	72,682	3,753
Oct. ....	556,909	31,240	2,038	68,500	76,899	6,501
Nov. ....	548,871	31,561	1,969	68,206	76,662	3,915
Dec. ....	581,304	33,336	2,466	69,551	72,841	3,165
2006 – Jan. ....	569,556	31,880	2,456	68,826	76,347	3,558
Feb. ....	566,123	32,372	2,398	68,523	76,692	3,541
Mar. ....	573,474	33,797	2,405	68,403	77,195	3,304
Apr. ....	588,667	32,944	2,427	68,591	78,468	3,467
May ....	590,129	32,180	2,507	68,537	85,686	3,615
June ....	589,540	33,288	2,571	68,280	86,959	3,248
July ....	581,678	33,254	2,604	68,394	92,274	3,347
Aug. ....	560,564	33,642	2,642	68,874	97,551	2,979
Sept. ...	579,532	34,782	2,241	68,593	98,391	3,688
Oct. ....	(587,331)	(30,642)	(2,247)	(68,245)	(92,898)	(3,248)

Table 2

TDME0050

Residents of other euro-area countries				Deposits of the rest of the world	Debt securities issued		Total
Deposits with agreed maturity		Deposits redeemable at notice	Repos		Up to 2 years	More than 2 years	
Up to 2 years	More than 2 years						
<i>S924318M</i>	<i>S947791M</i>	<i>S985904M</i>	<i>S044058M</i>	<i>S218432M</i>	<i>S382797M</i>	<i>S412098M</i>	<i>S339411M</i>
3,888	534	55	40	27,845	13,962	350,937	1,074,357
3,453	1,246	40	285	28,032	11,074	386,198	1,108,882
6,370	1,520	13	1,714	30,198	8,766	429,497	1,188,936
6,451	2,179	11	823	35,680	9,819	453,457	1,235,029
5,664	2,214	12	815	35,351	10,004	456,545	1,252,692
5,085	2,132	13	1,685	35,593	10,205	458,970	1,244,867
6,081	2,097	13	2,167	33,532	10,141	466,693	1,283,388
5,042	3,011	15	2,290	33,752	10,875	465,303	1,272,911
4,796	3,047	16	2,135	35,684	10,796	476,668	1,282,791
5,467	3,072	17	2,695	34,523	11,054	485,380	1,300,788
5,590	3,131	17	2,060	33,571	11,830	487,910	1,318,673
5,956	3,131	17	1,811	33,520	12,305	491,408	1,330,803
6,040	3,188	18	1,440	32,569	13,148	495,311	1,335,601
6,610	3,065	18	871	31,820	15,845	493,873	1,333,654
6,762	3,103	18	1,309	31,506	17,023	494,492	1,320,465
6,354	3,085	18	1,896	31,888	17,831	496,149	1,344,447
(6,833)	(3,140)	(18)	(973)	(31,680)	(18,597)	(502,957)	(1,348,809)

## Banks and money market funds

ESCB harmonized statistics

**Table 3**  
**TDME0030**

### Claims in euros and other euro-area currencies

(stocks in millions of euros)

#### Loans

	Residents of Italy			Residents of other euro-area countries			Rest of the world	Total
	MFIs	General government	Other sectors	MFIs	General government	Other sectors		
	<i>S358266M</i>	<i>S449786M</i>	<i>S459093M</i>	<i>S403068M</i>	<i>S522071M</i>	<i>S533600M</i>	<i>S641185M</i>	<i>S709031M</i>
2002 .....	264,844	56,715	958,119	66,246	110	11,817	48,390	1,406,241
2003 .....	309,227	52,827	1,031,206	69,225	110	14,578	50,297	1,527,470
2004 .....	320,307	52,446	1,092,506	87,341	89	12,382	47,307	1,612,378
2005 – Sept. ....	341,888	55,473	1,142,319	91,036	84	14,658	56,663	1,702,122
Oct. ....	352,626	55,789	1,151,607	90,420	84	14,837	52,381	1,717,744
Nov. ....	343,345	54,727	1,167,927	94,600	84	15,399	53,475	1,729,558
Dec. ....	346,122	57,010	1,176,238	98,353	84	15,231	46,506	1,739,544
2006 – Jan. ....	350,539	57,055	1,186,290	98,665	84	16,252	51,452	1,760,336
Feb. ....	332,482	57,393	1,190,337	90,164	84	17,983	42,193	1,730,636
Mar. ....	343,520	58,995	1,201,612	106,779	84	17,697	47,220	1,775,906
Apr. ....	349,394	59,564	1,216,202	108,214	79	18,156	49,080	1,800,688
May ....	365,907	58,424	1,227,092	101,901	79	17,960	54,542	1,825,904
June ....	354,344	58,821	1,244,178	101,812	79	15,965	50,131	1,825,330
July ....	374,758	57,751	1,255,060	104,089	78	17,129	57,737	1,866,604
Aug. ....	369,340	57,837	1,253,946	108,217	78	16,985	57,276	1,863,680
Sept. ....	381,965	59,167	1,265,654	118,862	79	16,602	57,182	1,899,511
Oct. ....	(384,424)	(59,916)	(1,268,094)	(114,310)	(78)	(17,082)	(57,729)	(1,901,633)

TDME0040

#### Securities other than shares, at market value

	Residents of Italy			Residents of other euro-area countries			Rest of the world	Total
	MFIs	General government	Other sectors	MFIs	General government	Other sectors		
	<i>S425572M</i>	<i>S469557M</i>	<i>S509302M</i>	<i>S454424M</i>	<i>S543617M</i>	<i>S553106M</i>	<i>S355709M</i>	<i>S368144M</i>
2002 .....	47,865	144,783	13,121	4,328	5,681	7,956	8,011	231,745
2003 .....	56,135	166,511	19,071	6,855	17,462	9,084	12,594	287,712
2004 .....	61,120	162,266	24,891	8,847	25,980	8,459	13,426	304,989
2005 – Sept. ....	72,240	167,888	27,441	12,811	21,549	8,417	17,919	328,264
Oct. ....	71,350	172,595	27,690	12,423	21,211	8,696	17,963	331,929
Nov. ....	72,582	173,725	27,823	12,045	24,171	8,404	17,803	336,553
Dec. ....	77,129	162,663	27,993	11,691	21,572	8,844	12,795	322,689
2006 – Jan. ....	77,759	167,326	27,817	12,026	23,585	9,140	16,617	334,270
Feb. ....	79,133	164,346	28,075	12,297	22,182	9,394	16,714	332,140
Mar. ....	79,898	154,309	27,123	11,225	20,625	10,018	15,864	319,061
Apr. ....	80,166	153,331	26,712	10,447	18,740	10,126	15,684	315,206
May ....	79,650	151,571	27,172	11,032	19,515	10,665	15,431	315,036
June ....	78,939	158,687	27,157	10,458	17,131	10,210	14,817	317,399
July ....	79,199	155,573	29,134	10,177	17,951	10,663	14,889	317,586
Aug. ....	78,747	158,192	26,806	10,281	18,022	10,759	14,887	317,695
Sept. ....	83,041	162,392	26,673	10,630	18,825	11,577	14,256	327,393
Oct. ....	(81,755)	(164,786)	(26,390)	(10,345)	(20,450)	(12,921)	(14,770)	(331,417)

**Banks and money market funds**

ESCB harmonized statistics

**Table 4**  
**TDME0060**
**Loans by sector of economic activity (excluding MFIs)**
**Residents of the euro-area**

(stocks in millions of euros)

	General government				Other sectors					
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non-financial corporations	Households	
										of which: Non-profit institutions
	S959675M	S918964M	S037951M	S099244M	S074637M	S941913M	S018865M	S050852M	S999058M	S115289M
2002 .....	56,873	25,874	30,859	141	993,061	160,567	3,715	546,559	282,220	6,266
2003 .....	52,978	23,048	29,867	63	1,064,314	159,345	6,043	588,676	310,250	6,179
2004 .....	52,595	21,997	30,567	31	1,121,323	144,822	10,081	615,187	351,232	6,513
2005 – Sept. ...	55,614	23,364	32,197	52	1,176,046	145,510	12,850	635,577	382,109	6,955
Oct. ....	55,930	23,524	32,360	46	1,184,346	147,610	13,464	636,954	386,318	7,040
Nov. ...	54,871	23,554	31,271	47	1,201,987	147,762	13,826	649,216	391,183	7,139
Dec. ...	57,153	24,811	32,288	54	1,209,694	157,051	12,735	647,459	392,450	7,360
2006 – Jan. ....	57,221	23,599	33,129	492	1,220,189	155,868	13,700	657,228	393,393	7,600
Feb. ...	57,558	24,638	32,875	45	1,226,193	153,902	13,795	660,734	397,762	7,617
Mar. ....	59,157	25,085	34,003	69	1,236,169	152,635	14,382	665,102	404,050	7,611
Apr. ....	59,722	25,808	33,871	43	1,251,450	160,398	14,452	668,678	407,922	7,693
May ....	58,583	24,820	33,715	48	1,261,265	162,927	14,803	673,513	410,022	7,599
June ...	58,977	25,366	33,577	34	1,277,741	164,586	15,197	683,901	414,057	7,429
July ....	57,907	24,043	33,826	39	1,288,245	160,066	15,664	692,695	419,820	7,482
Aug. ...	57,993	24,200	33,750	44	1,286,838	161,508	15,928	690,955	418,447	7,278
Sept. ...	59,321	24,433	34,832	56	1,299,137	165,760	15,245	694,871	423,260	7,363
Oct. ....	(60,071)	(24,432)	(35,576)	(63)	(1,301,969)	(161,475)	(16,129)	(699,964)	(424,401)	(7,517)

**of which: residents of Italy**

(stocks in millions of euros)

	General government				Other sectors						
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non-financial corporations	Households		
									Consumer households	Sole proprietorships	Non-profit institutions
	S599104M	S725002M	S807758M	S844053M	S612202M	S744727M	S791158M	S825001M	S874931M	S897121M	S855955M
2002 .....	56,763	25,857	30,764	141	979,517	152,889	3,651	540,984	210,267	65,462	6,264
2003 .....	52,867	23,032	29,773	63	1,048,297	149,546	5,996	582,884	232,630	71,076	6,165
2004 .....	52,506	21,997	30,478	31	1,107,883	137,461	10,038	609,418	268,572	75,891	6,502
2005 – Sept. ...	55,530	23,364	32,113	52	1,159,964	136,241	12,795	629,117	295,461	79,396	6,954
Oct. ....	55,846	23,524	32,276	46	1,168,447	138,291	13,387	630,733	299,254	79,743	7,039
Nov. ...	54,788	23,554	31,187	47	1,185,415	138,286	13,771	642,451	302,856	80,912	7,138
Dec. ...	57,069	24,811	32,204	54	1,193,141	148,137	12,664	640,182	305,570	79,229	7,359
2006 – Jan. ....	57,137	23,599	33,045	492	1,202,804	146,226	13,634	649,842	305,679	79,824	7,599
Feb. ...	57,474	24,638	32,791	45	1,207,034	143,056	13,705	652,811	309,736	80,110	7,616
Mar. ....	59,073	25,085	33,920	69	1,217,294	142,178	14,304	657,069	315,276	80,858	7,609
Apr. ....	59,643	25,808	33,793	42	1,232,142	149,619	14,362	660,552	318,841	81,075	7,692
May ....	58,504	24,820	33,636	48	1,242,114	151,982	14,690	665,751	320,794	81,299	7,598
June ...	58,898	25,366	33,498	34	1,260,467	155,325	15,079	676,356	324,269	82,011	7,428
July ....	57,829	24,043	33,747	39	1,269,739	149,569	15,559	685,148	329,283	82,697	7,481
Aug. ...	57,914	24,200	33,671	44	1,268,420	151,474	15,851	683,055	327,796	82,966	7,277
Sept. ...	59,242	24,433	34,753	56	1,281,053	156,295	15,167	686,721	332,083	83,426	7,362
Oct. ....	(59,993)	(24,432)	(35,498)	(63)	(1,283,199)	(151,390)	(16,024)	(691,712)	(332,890)	(83,667)	(7,516)

**Banks and money market funds**

ESCB harmonized statistics

**Loans to households and non-financial corporations by type and maturity**
**Residents of the euro-area**

(stocks in millions of euros)

**Table 5**

TDME0070

	Total	Households					
		Consumer credit			Lending for house purchase		
		Up to 1 year	From 1 to 5 years	Over 5 years	Up to 1 year	From 1 to 5 years	Over 5 years
	<i>S999058M</i>	<i>S253370M</i>	<i>S300027M</i>	<i>S320618M</i>	<i>S465796M</i>	<i>S498188M</i>	<i>S528361M</i>
2002 .....	282,220	1,327	19,067	7,992	208	4,425	127,027
2003 .....	310,250	932	23,172	8,908	210	4,485	149,679
2004 .....	351,232	1,233	25,251	11,633	181	4,425	180,409
2005 – Sept. ...	382,109	922	26,796	15,351	189	4,684	202,112
Oct. ...	386,318	914	26,969	15,733	186	4,701	205,460
Nov. ...	391,183	918	26,845	15,856	197	4,714	208,735
Dec. ...	392,450	962	27,245	16,126	200	3,910	213,111
2006 – Jan. ...	393,393	961	27,232	16,258	194	3,962	213,255
Feb. ...	397,762	959	27,325	16,660	188	3,993	216,625
Mar. ...	404,050	976	27,690	17,220	188	4,014	221,131
Apr. ...	407,922	963	27,739	17,578	170	4,031	224,375
May ...	410,022	968	28,127	18,243	160	4,032	225,400
June ...	414,057	961	28,366	18,909	154	4,036	228,446
July ...	419,820	977	28,451	19,341	155	4,076	233,014
Aug. ...	418,447	967	28,284	19,542	151	4,102	231,802
Sept. ...	423,260	955	28,324	19,932	155	4,097	235,220
Oct. ...	(424,401)	(977)	(28,359)	(20,378)	(155)	(4,044)	(235,589)

**of which: residents of Italy**

(stocks in millions of euros)

	Total	Households					
		Consumer credit			Lending for house purchase		
		Up to 1 year	From 1 to 5 years	Over 5 years	Up to 1 year	From 1 to 5 years	Over 5 years
	<i>S772161M</i>	<i>S238886M</i>	<i>S288133M</i>	<i>S310233M</i>	<i>S432824M</i>	<i>S478581M</i>	<i>S515808M</i>
2002 .....	281,991	1,325	19,066	7,992	208	4,424	126,991
2003 .....	309,871	932	23,172	8,907	210	4,484	149,633
2004 .....	350,966	1,233	25,251	11,632	180	4,422	180,350
2005 – Sept. ...	381,811	922	26,795	15,350	189	4,681	202,047
Oct. ...	386,036	914	26,968	15,732	186	4,697	205,394
Nov. ...	390,906	918	26,844	15,855	197	4,711	208,669
Dec. ...	392,158	962	27,245	16,126	200	3,906	213,041
2006 – Jan. ...	393,102	961	27,231	16,257	194	3,958	213,184
Feb. ...	397,462	959	27,324	16,659	187	3,989	216,552
Mar. ...	403,744	976	27,689	17,219	188	4,011	221,057
Apr. ...	407,609	963	27,738	17,577	168	4,027	224,299
May ...	409,691	968	28,126	18,243	158	4,029	225,319
June ...	413,707	961	28,365	18,908	152	4,032	228,362
July ...	419,462	977	28,450	19,340	153	4,072	232,929
Aug. ...	418,039	967	28,283	19,542	150	4,098	231,714
Sept. ...	422,871	955	28,324	19,931	154	4,093	235,131
Oct. ...	(424,072)	(977)	(28,358)	(20,377)	(154)	(4,040)	(235,499)

**Table 5**  
**TDME0070**

			Total	Non-financial corporations		
Other lending				Up to 1 year	From 1 to 5 years	Over 5 years
Up to 1 year	From 1 to 5 years	Over 5 years				
<i>S561335M</i>	<i>S594676M</i>	<i>S618647M</i>	<i>S050852M</i>	<i>S155890M</i>	<i>S179352M</i>	<i>S228379M</i>
49,173	36,170	36,832	546,559	265,900	116,289	164,370
46,942	34,601	41,320	588,676	265,622	131,899	191,155
45,762	35,997	46,342	615,187	264,325	133,739	217,123
45,931	36,524	49,600	635,577	261,825	137,132	236,620
45,356	36,627	50,372	636,954	261,425	137,660	237,869
46,160	36,913	50,844	649,216	269,719	138,331	241,166
45,345	34,074	51,476	647,459	267,311	135,596	244,552
45,896	34,012	51,623	657,228	272,911	137,957	246,360
45,372	34,363	52,278	660,734	272,754	138,881	249,099
45,204	34,417	53,211	665,102	272,222	140,043	252,837
44,793	34,462	53,812	668,678	272,838	140,754	255,086
44,795	33,885	54,411	673,513	275,104	139,836	258,573
45,605	33,122	54,457	683,901	283,344	139,995	260,562
45,474	33,096	55,238	692,695	284,682	143,398	264,615
45,094	33,044	55,459	690,955	279,875	144,595	266,485
45,393	33,313	55,870	694,871	277,848	147,095	269,927
(45,105)	(33,401)	(56,393)	(699,964)	(278,545)	(147,502)	(273,917)

			Total	Non-financial corporations		
Other lending				Up to 1 year	From 1 to 5 years	Over 5 years
Up to 1 year	From 1 to 5 years	Over 5 years				
<i>S542790M</i>	<i>S579558M</i>	<i>S605601M</i>	<i>S825001M</i>	<i>S128047M</i>	<i>S167287M</i>	<i>S194601M</i>
49,056	36,117	36,812	540,984	263,268	114,698	163,018
46,802	34,445	41,286	582,884	263,911	129,496	189,478
45,714	35,905	46,279	609,418	262,120	131,795	215,503
45,898	36,420	49,509	629,117	259,165	135,223	234,730
45,318	36,547	50,280	630,733	258,979	135,820	235,935
46,129	36,832	50,753	642,451	266,836	136,372	239,243
45,297	33,998	51,384	640,182	264,519	133,365	242,298
45,849	33,939	51,529	649,842	270,368	135,357	244,117
45,323	34,286	52,181	652,811	269,782	136,223	246,806
45,152	34,338	53,114	657,069	269,365	137,299	250,405
44,739	34,383	53,714	660,552	269,813	138,031	252,708
44,736	33,803	54,310	665,751	272,367	137,461	255,923
45,525	33,049	54,353	676,356	280,825	137,747	257,784
45,392	33,023	55,126	685,148	282,241	141,011	261,896
44,968	32,970	55,347	683,055	277,450	142,043	263,562
45,287	33,240	55,756	686,721	275,198	144,728	266,795
(45,056)	(33,360)	(56,252)	(691,712)	(275,931)	(144,886)	(270,895)

**Banks**

Other statistical information

**Deposits, bonds and other liabilities***(stocks in millions of euros)***Table 6**  
**TDUE0080**

	Deposits in lire/euros of residents of Italy						Total	
	Current account deposits	Savings deposits	Repos	Certificates of deposit			Deposits net of repos	
				short-term	medium and long-term			
	S318112M	S354531M	S548888M	S199771M	S229865M	S254815M	S274218M	S329699M
2002 .....	467,218	68,477	89,728	31,961	24,727	7,234	657,384	567,656
2003 .....	496,732	71,298	78,370	26,821	21,313	5,508	673,222	594,852
2004 .....	530,190	74,173	78,874	23,367	18,766	4,601	706,604	627,730
2005 – Aug. ...	535,349	75,558	85,136	21,143	16,985	4,159	717,187	632,051
Sept. ...	545,054	75,496	79,946	20,828	16,721	4,107	721,324	641,378
Oct. ...	553,675	74,797	81,643	20,689	16,629	4,059	730,804	649,161
Nov. ...	545,754	74,472	80,877	20,462	16,689	3,773	721,564	640,687
Dec. ...	578,664	75,896	78,461	20,374	16,637	3,737	753,395	674,934
2006 – Jan. ...	567,097	75,124	79,406	20,191	16,503	3,688	741,818	662,412
Feb. ...	564,187	74,751	79,076	19,849	16,205	3,643	737,863	658,786
Mar. ...	572,674	74,445	79,816	19,735	16,084	3,651	746,670	666,854
Apr. ...	586,984	74,901	80,578	19,434	15,781	3,653	761,897	681,319
May ...	588,047	74,757	87,250	19,456	15,724	3,732	769,509	682,259
June ...	585,509	74,588	88,707	19,214	15,465	3,749	768,018	679,311
July ...	581,339	74,494	93,078	18,995	15,234	3,761	767,906	674,828
Aug. ...	565,410	74,907	98,594	18,924	15,186	3,738	757,836	659,242
Sept. ...	582,740	74,677	100,715	18,689	15,014	3,675	776,820	676,106



**Table 6**  
**ETDU0080**

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Deposits in non-euro currencies of residents of Italy	Deposits of non-residents of Italy	Bonds issued at book value			External liabilities	Memorandum items	
		fixed rate	variable rate	Subordinated liabilities		Supervisory capital	
S340987M	S340751M	S962489M	S275383M	S295869M	S324642M	S946525M	S315121M
15,618	11,114	323,130	148,448	174,682	281,799	45,062	182,025
16,640	12,065	351,726	118,342	233,384	303,063	47,757	195,896
16,753	11,432	392,058	121,724	270,334	316,173	47,991	205,964
16,698	13,062	415,060	....	....	366,004	48,408	....
16,619	15,012	418,577	127,434	291,143	371,297	47,609	210,283
16,189	17,342	422,218	....	....	388,310	47,390	....
15,257	14,934	424,608	....	....	384,497	47,168	....
15,815	12,114	432,366	127,612	304,754	371,384	46,646	228,501
16,298	14,857	431,587	....	....	396,542	46,551	....
16,519	13,539	440,027	....	....	392,281	50,074	....
16,532	13,915	448,892	124,642	324,250	405,886	49,594	232,845
16,308	14,921	451,834	....	....	406,896	49,774	....
16,968	14,953	455,275	....	....	414,674	50,420	....
16,499	14,055	458,084	124,153	333,931	415,811	51,548	235,838
16,622	13,379	459,700	....	....	429,746	52,046	....
17,110	13,903	461,772	....	....	438,726	52,079	....
17,114	14,527	466,953	126,517	340,436	448,621	53,556	239,404

**Banks**

Other statistical information

**Repo transactions by type of counterparty (excluding central banks)**

(stocks in millions of euros)

**Table 7**  
**TDUE0090**

	Reverse repos						
	With residents of Italy			With non-residents of Italy			
	Banks	Customers	Total	Banks	Customers	Total	
	<i>S374489M</i>	<i>S395497M</i>	<i>S111887M</i>	<i>S365153M</i>	<i>S383516M</i>	<i>S079786M</i>	<i>S410334M</i>
2002 .....	53,649	6,300	59,949	48,453	9,081	57,534	117,483
2003 .....	47,754	6,210	53,964	49,317	5,942	55,258	109,222
2004 .....	52,402	5,238	57,640	61,734	10,346	72,080	129,720
2005 – Aug. ...	55,828	5,881	61,709	56,116	8,749	64,864	126,573
Sept. ...	58,587	5,602	64,189	56,420	8,932	65,352	129,541
Oct. ...	60,328	7,037	67,365	54,385	7,023	61,408	128,773
Nov. ...	61,059	7,733	68,792	54,571	7,446	62,017	130,809
Dec. ...	63,361	7,788	71,150	53,403	6,010	59,413	130,563
2006 – Jan. ...	53,807	10,871	64,679	53,786	6,979	60,764	125,443
Feb. ...	54,539	10,618	65,157	50,112	7,646	57,758	122,915
Mar. ...	55,270	8,520	63,791	58,413	6,829	65,242	129,033
Apr. ...	54,283	13,091	67,374	56,618	7,228	63,846	131,220
May ...	63,768	13,570	77,338	61,444	7,358	68,802	146,140
June ...	59,677	9,468	69,145	56,517	4,342	60,858	130,004
July ...	62,657	11,468	74,125	60,209	8,556	68,765	142,890
Aug. ...	65,653	12,815	78,469	64,688	6,233	70,921	149,390
Sept. ...	71,468	16,107	87,575	66,198	6,541	72,739	160,314
	Repos						
	With residents of Italy			With non-residents of Italy			
	Banks	Customers	Total	Banks	Customers	Total	
	<i>S530465M</i>	<i>S548888M</i>	<i>S126685M</i>	<i>S517545M</i>	<i>S539051M</i>	<i>S095035M</i>	<i>S559063M</i>
2002 .....	54,753	89,728	144,481	8,026	5,531	13,556	158,037
2003 .....	48,777	78,370	127,146	17,033	3,731	20,764	147,910
2004 .....	53,582	78,874	132,456	22,655	6,613	29,268	161,724
2005 – Aug. ...	56,175	85,136	141,311	25,298	7,617	32,914	174,225
Sept. ...	58,600	79,946	138,546	25,013	9,719	34,732	173,278
Oct. ...	59,637	81,643	141,281	27,477	8,089	35,566	176,847
Nov. ...	60,337	80,877	141,214	30,363	9,155	39,518	180,731
Dec. ...	64,238	78,461	142,699	21,318	10,268	31,586	174,285
2006 – Jan. ...	53,607	79,406	133,013	24,792	9,054	33,846	166,859
Feb. ...	54,252	79,076	133,328	23,705	10,115	33,821	167,149
Mar. ...	55,945	79,816	135,761	26,122	12,440	38,562	174,323
Apr. ...	54,677	80,578	135,255	22,126	10,122	32,249	167,503
May ...	64,549	87,250	151,799	25,649	9,696	35,345	187,144
June ...	59,881	88,707	148,588	21,750	9,183	30,933	179,520
July ...	63,008	93,078	156,086	24,773	7,018	31,791	187,878
Aug. ...	65,563	98,594	164,157	23,102	6,967	30,069	194,226
Sept. ...	71,899	100,715	172,613	25,199	8,362	33,561	206,174

**Loans, securities and other assets**

(stocks in millions of euros)

	Loans to residents of Italy							Loans to non-residents of Italy	Guarantee commitments	
	Short-term		Medium and long-term		Total				of which: banker's acceptances	
	of which: in lire/euros									
	of which: in lire/euros	of which: in lire/euros	of which: bill portfolio	of which: current account						
S782741M	S815281M	S827818M	S850647M	S864574M	S570985M	S908970M	S169214M	S299642M	S145319M	
2002 .....	465,483	449,378	514,770	509,183	980,253	13,501	214,288	20,153	132,118	408
2003 .....	460,122	447,831	578,592	573,681	1,038,714	12,640	215,548	21,514	133,793	255
2004 .....	433,968	423,113	662,245	657,550	1,096,213	11,750	214,559	17,052	150,721	252
2005 – Aug. ..	428,522	417,122	714,707	709,672	1,143,229	11,052	210,009	20,115	159,750	246
Sept. . .	433,602	420,947	717,881	712,644	1,151,483	10,914	215,567	21,440	158,115	242
Oct. . . .	432,980	421,253	726,015	720,660	1,158,995	10,867	214,797	20,391	164,420	232
Nov. . . .	439,710	427,365	734,314	728,864	1,174,024	10,848	221,191	22,277	164,240	223
Dec. . . .	443,493	431,644	749,171	743,828	1,192,664	10,769	218,182	23,518	163,417	216
2006 – Jan. . .	447,423	435,712	752,117	747,004	1,199,540	10,608	221,086	24,324	163,177	222
Feb. . . .	442,965	431,085	760,238	755,119	1,203,203	10,613	218,377	23,926	164,367	223
Mar. . . .	444,035	433,135	773,590	768,507	1,217,625	10,631	216,981	24,581	165,563	218
Apr. . . .	446,466	435,215	781,029	776,039	1,227,495	10,465	216,586	24,826	167,078	218
May . . . .	448,406	437,953	788,950	784,010	1,237,356	10,354	217,732	24,748	167,039	216
June . . .	466,498	454,829	793,506	788,523	1,260,004	10,216	226,081	25,125	166,057	196
July . . . .	461,129	451,015	805,141	800,213	1,266,271	10,093	223,497	24,827	167,970	214
Aug. . . .	457,178	447,231	806,385	801,490	1,263,564	10,079	219,102	25,710	167,239	201
Sept. . . .	461,655	450,795	811,816	806,913	1,273,470	9,914	221,884	26,507	168,658	207

	Securities at book value								Bad debts and unpaid/ protested bills	Memorandum item Bad debts at estimated realizable value	External assets
	Government securities					Other securities		Total			
	of which:					Total	of which: bonds issued by banks				
	BOTs	CTZs	CCTs	BTPs							
S845933M	S753448M	S811944M	S796220M	S774422M	S734065M	S878964M	S865226M	S781588M	S824534M	S268215M	
2002 .....	93,746	16,091	4,430	47,676	24,569	47,831	42,195	141,577	46,298	21,160	192,765
2003 .....	87,987	18,914	4,625	41,775	22,047	54,967	47,802	142,953	51,253	22,841	191,376
2004 .....	77,256	17,204	3,154	41,068	15,048	62,056	51,619	139,311	54,347	22,562	218,492
2005 – Aug. . .	91,469	23,023	4,692	46,165	15,389	71,045	58,927	162,514	55,082	19,499	233,850
Sept. . . .	93,417	23,291	4,832	47,578	15,496	74,038	61,973	167,455	55,316	19,829	238,264
Oct. . . . .	98,458	25,592	6,416	46,571	17,656	73,337	61,077	171,795	54,734	19,573	235,418
Nov. . . . .	99,292	24,432	6,281	48,335	17,827	74,257	62,178	173,549	54,826	19,511	243,428
Dec. . . . .	87,901	18,206	5,310	45,144	16,932	81,432	66,984	169,333	45,412	16,375	236,213
2006 – Jan. . .	93,434	19,374	7,540	45,858	18,455	81,660	67,408	175,094	45,835	16,957	241,864
Feb. . . . .	92,414	18,407	8,461	46,131	17,215	83,096	68,567	175,510	46,181	16,267	229,772
Mar. . . . .	87,983	15,096	9,941	42,023	18,276	83,602	69,223	171,586	46,590	16,193	249,832
Apr. . . . .	88,301	14,888	8,576	42,369	19,814	83,888	69,540	172,189	46,952	15,781	249,073
May . . . . .	89,734	15,454	8,216	42,468	20,961	83,530	69,108	173,264	46,089	15,296	252,018
June . . . .	94,722	17,074	9,545	42,843	22,535	83,466	68,072	178,188	46,263	15,694	247,601
July . . . . .	89,918	15,127	8,749	42,944	20,422	83,872	68,313	173,790	46,210	16,105	254,309
Aug. . . . .	88,930	14,871	8,702	42,129	20,685	83,690	67,926	172,620	46,653	16,493	257,563
Sept. . . . .	93,797	16,104	10,100	44,916	20,125	83,844	68,231	177,641	47,266	17,114	272,256

**Banks**

Other statistical information

**Table 9**  
**TDUE0110****Loans (including bad debts) by branch of economic activity - Residents of Italy***(stocks in millions of euros)***August 2006**

		Stocks			Percentage change on twelve months earlier		
		Sole proprietorships	Non-financial corporations	Total	Sole proprietorships	Non-financial corporations	Total
		1165	3004	3902	1165	3004	3902
Agricultural, forestry and fishery products . .	51	19,658	13,313	32,971	7.1	4.1	5.9
Fuel and power products . . . . .	52	149	24,865	25,014	14.6	16.4	16.4
Ferrous and non-ferrous ores and metals . .	53	158	10,394	10,552	1.9	10.9	10.7
Non-metallic minerals and mineral products	54	756	15,460	16,217	-0.1	6.4	6.0
Chemical products . . . . .	55	395	10,592	10,986	9.7	3.2	3.4
Metal products, except machinery and transport equipment . . . . .	56	1,599	25,179	26,778	2.0	7.2	6.9
Agricultural and industrial machinery . . . . .	57	629	20,609	21,238	1.0	2.2	2.2
Office and data processing machines; precision and optical instruments . . . . .	58	368	4,160	4,527	7.6	8.1	8.1
Electrical goods . . . . .	59	760	14,680	15,440	6.0	1.1	1.3
Transport equipment . . . . .	60	409	9,501	9,910	9.1	11.4	11.3
Food, beverages, tobacco . . . . .	61	2,076	26,475	28,551	6.2	0.3	0.7
Textiles and clothing, leather and footwear .	62	1,926	25,696	27,623	-1.6	0.8	0.6
Paper and printing products . . . . .	63	502	14,988	15,490	3.1	3.8	3.7
Rubber and plastic products . . . . .	64	340	10,503	10,842	-1.2	6.0	5.7
Other manufactured products . . . . .	65	2,250	18,526	20,776	1.4	6.7	6.1
Building and construction . . . . .	66	9,777	92,814	102,592	6.3	12.8	12.1
Wholesale and retail trade services . . . . .	67	18,371	102,271	120,642	3.0	7.0	6.4
Lodging and catering services . . . . .	68	4,326	24,497	28,824	4.5	6.6	6.3
Inland transport services . . . . .	69	2,736	19,260	21,996	5.0	13.5	12.4
Maritime and air transport services . . . . .	70	14	6,399	6,412	7.7	-3.0	-3.0
Auxiliary transport services . . . . .	71	338	9,123	9,461	9.0	4.4	4.6
Communication services . . . . .	72	106	16,034	16,140	19.1	-23.1	-23.0
Other market services . . . . .	73	15,620	175,083	190,704	6.4	16.6	15.7
<b>All branches . . . . .</b>	<b>4999</b>	<b>83,264</b>	<b>690,423</b>	<b>773,686</b>	<b>5.1</b>	<b>8.4</b>	<b>8.1</b>

**Banks**

Other statistical information

**Table 9a**  
**TDUE0110****Loans (including bad debts) by branch of economic activity - Residents of Italy***(stocks in millions of euros)***September 2006**

		Stocks			Percentage change on twelve months earlier		
		Sole proprietorships	Non-financial corporation	Total	Sole proprietorships	Non-financial corporations	Total
		1165	3004	3902	1165	3004	3902
Agricultural, forestry and fishery products ...	51	19,785	13,409	33,194	6.7	3.9	5.6
Fuel and power products .....	52	150	24,409	24,558	13.6	9.0	9.0
Ferrous and non-ferrous ores and metals ...	53	161	10,336	10,497	3.2	10.9	10.8
Non-metallic minerals and mineral products	54	757	15,371	16,129	-0.1	6.1	5.8
Chemical products .....	55	398	10,709	11,107	9.6	7.3	7.3
Metal products, except machinery and transport equipment .....	56	1,593	25,332	26,925	2.1	7.8	7.4
Agricultural and industrial machinery .....	57	630	20,975	21,605	1.0	3.2	3.2
Office and data processing machines; precision and optical instruments .....	58	372	4,255	4,627	7.8	11.4	11.1
Electrical goods .....	59	761	14,548	15,309	4.8	1.2	1.4
Transport equipment .....	60	410	9,881	10,291	8.2	14.3	14.1
Food, beverages, tobacco .....	61	2,080	26,410	28,490	5.7	-1.6	-1.1
Textiles and clothing, leather and footwear .	62	1,922	26,247	28,169	-1.5	1.8	1.6
Paper and printing products .....	63	500	14,904	15,404	3.1	3.8	3.8
Rubber and plastic products .....	64	336	10,447	10,783	-2.0	6.9	6.6
Other manufactured products .....	65	2,253	18,488	20,741	1.1	4.3	3.9
Building and construction .....	66	9,874	93,732	103,606	6.5	12.4	11.8
Wholesale and retail trade services .....	67	18,387	102,387	120,774	2.4	6.2	5.6
Lodging and catering services .....	68	4,352	24,500	28,852	4.4	6.3	6.0
Inland transport services .....	69	2,710	18,513	21,223	5.1	10.0	9.4
Maritime and air transport services .....	70	14	6,449	6,463	..	-1.1	-1.1
Auxiliary transport services .....	71	341	8,973	9,314	7.9	4.8	4.9
Communication services .....	72	111	16,011	16,122	22.0	-13.2	-13.1
Other market services .....	73	15,817	177,710	193,527	6.8	19.7	18.5
<b>All branches ...</b>	<b>4999</b>	<b>83,715</b>	<b>693,997</b>	<b>777,711</b>	<b>5.0</b>	<b>9.1</b>	<b>8.7</b>

**Banks**

Other statistical information

**Bad debts by sector of economic activity****Residents of Italy***(stocks in millions of euros)***Table 10****TDUE0120**

	General government				Other sectors					
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non-financial corporations	Households	
									Consumer households	Sole proprietorships
	S655874M	S634974M	S676223M	S720745M	S705999M	S645974M	S666220M	S691775M	S754622M	S765133M
2002 .....	74	5	62	7	46,224	968	6	26,233	11,179	7,837
2003 .....	71	6	60	5	51,181	1,083	4	30,548	11,254	8,292
2004 .....	61	6	50	5	54,286	976	1	32,710	12,049	8,550
2005 – Aug. ...	59	6	49	5	55,023	902	1	33,685	11,851	8,585
Sept. ...	59	6	49	5	55,258	901	1	33,844	11,894	8,618
Oct. ...	63	6	53	5	54,671	916	1	33,116	11,978	8,661
Nov. ...	73	3	65	5	54,754	908	1	33,235	12,007	8,602
Dec. ...	71	1	64	5	45,341	829	..	27,699	10,094	6,719
2006 – Jan. ...	70	1	64	5	45,765	824	1	27,997	10,159	6,785
Feb. ...	70	1	64	5	46,110	823	..	28,245	10,242	6,801
Mar. ...	70	1	64	5	46,520	828	..	28,526	10,349	6,818
Apr. ...	70	1	64	5	46,882	836	1	28,844	10,371	6,831
May ...	70	2	63	5	46,019	822	1	28,472	10,093	6,632
June ..	53	2	47	5	46,210	789	1	28,591	10,175	6,656
July ...	41	1	35	5	46,170	767	1	28,756	10,051	6,594
Aug. ...	41	1	35	5	46,612	767	1	29,052	10,156	6,636
Sept. ...	41	1	35	5	47,226	772	1	29,413	10,333	6,707

**Bad debts by branch of economic activity**

(stocks in millions of euros)

**3rd quarter 2006**

		Stocks			Percentage change on twelve months earlier		
		Sole proprietorships	Non-financial corporations	Total	Sole proprietorships	Non-financial corporations	Total
		1165	3004	3902	1165	3004	3902
Agricultural, forestry and fishery products ..	51	1,281	1,240	2,521	-14.8	-18.7	-16.8
Fuel and power products .....	52	16	75	92	..	4.2	4.5
Ferrous and non-ferrous ores and metals ..	53	18	272	290	-18.2	-21.2	-21.0
Non-metallic minerals and mineral products	54	85	526	610	-22.7	-12.0	-14.0
Chemical products .....	55	24	340	364	-17.2	-7.6	-8.3
Metal products, except machinery and transport equipment .....	56	145	1,071	1,216	-13.2	-12.9	-12.9
Agricultural and industrial machinery .....	57	55	1,003	1,058	-11.3	1.7	1.0
Office and data processing machines; precision and optical instruments .....	58	24	211	235	-11.1	-1.4	-2.5
Electrical goods .....	59	74	858	932	-12.9	19.5	16.1
Transport equipment .....	60	40	367	407	-16.7	-15.8	-15.7
Food, beverages, tobacco .....	61	199	1,765	1,963	-23.8	-47.3	-45.6
Textiles and clothing, leather and footwear ..	62	273	1,938	2,211	-21.1	-4.1	-6.6
Paper and printing products .....	63	47	605	652	-25.4	-0.3	-2.7
Rubber and plastic products .....	64	37	396	432	-26.0	-1.7	-4.6
Other manufactured products .....	65	207	1,010	1,217	-19.1	-7.4	-9.7
Building and construction .....	66	1,102	5,709	6,811	-25.5	-20.3	-21.2
Wholesale and retail trade services .....	67	1,775	5,153	6,928	-27.4	-11.9	-16.5
Lodging and catering services .....	68	303	951	1,253	-20.9	-4.9	-9.4
Inland transport services .....	69	247	347	595	-11.2	-5.4	-7.9
Maritime and air transport services .....	70	1	270	272	..	-7.2	-6.8
Auxiliary transport services .....	71	37	530	567	-17.8	2.7	1.1
Communication services .....	72	7	69	76	16.7	-2.8	..
Other market services .....	73	710	4,708	5,418	-24.1	1.6	-2.7
<b>All branches ...</b>	<b>4999</b>	<b>6,707</b>	<b>29,413</b>	<b>36,120</b>	<b>-22.2</b>	<b>-13.1</b>	<b>-14.9</b>

**Special credit transactions with residents of Italy**

(stocks in millions of euros)

	Agricultural credit medium and long-term	Agricultural credit short-term	Real-estate credit	Public-works credit	Subsidized credit medium and long-term
	<i>S773000Q</i>	<i>S758904Q</i>	<i>S887990Q</i>	<i>S922861Q</i>	<i>S876466Q</i>
2003 – 4th qtr. ....	8,780	4,161	198,690	21,230	27,814
2004 – 1st qtr. ....	8,848	4,195	208,559	20,988	27,393
2nd " ....	8,711	4,467	223,977	20,492	26,329
3rd " ....	8,819	4,472	233,647	20,009	25,567
4th " ....	9,169	4,579	242,347	19,960	24,897
2005 – 1st qtr. ....	9,586	4,549	246,123	20,425	24,595
2nd " ....	10,285	4,436	258,897	20,062	24,102
3rd " ....	10,716	4,457	266,051	19,397	23,380
4th " ....	11,341	4,570	277,974	21,215	22,994
2006 – 1st qtr. ....	11,703	4,589	287,612	21,937	22,413
2nd " ....	12,121	4,462	297,838	21,139	21,923
3rd " ....	12,511	4,405	305,209	21,322	21,445

**Table 13**

*TDUE0150*

**Shares and participating interests by type of counterparty**

(stocks in millions of euros)

	Participating interests in companies resident in Italy							Participating interests in companies not resident in Italy		Shares
	Non-financial corporations			Banks	Financial institutions	Insurance corporations	Total	of which: banks		
	Auxiliary companies	Other companies								
		Listed	Unlisted							
<i>S455478M</i>	<i>S496444M</i>	<i>S484372M</i>	<i>S430005M</i>	<i>S445069M</i>	<i>S472381M</i>	<i>S506980M</i>	<i>S304574M</i>	<i>S819809M</i>	<i>S922859M</i>	
2002 .....	2,071	1,691	4,482	40,072	18,040	3,045	69,401	16,653	7,831	4,967
2003 .....	4,783	1,153	5,754	49,419	17,277	6,316	84,701	16,098	7,672	4,176
2004 .....	5,089	1,482	4,733	51,167	17,233	6,692	86,395	15,767	8,130	5,427
2005 – Aug. .	4,423	1,757	4,694	56,301	16,029	6,346	89,549	14,876	7,371	11,683
Sept. .	4,448	2,990	5,247	56,543	16,083	6,353	91,664	15,225	7,074	13,222
Oct. .	4,424	3,114	5,337	56,688	16,223	6,422	92,208	15,640	7,018	22,545
Nov. .	4,433	3,217	5,362	56,854	17,076	5,885	92,829	32,251	23,586	16,835
Dec. .	4,465	3,220	4,945	55,011	17,345	6,006	90,992	32,150	23,813	9,747
2006 – Jan. .	4,473	2,773	4,638	56,022	17,726	6,104	91,737	32,294	23,910	10,656
Feb. .	4,463	2,616	4,764	55,994	17,941	6,102	91,879	32,464	23,936	12,873
Mar. .	4,469	2,526	4,809	56,277	18,043	6,179	92,303	32,432	23,935	16,972
Apr. .	4,268	2,491	5,199	55,774	17,681	6,196	91,610	32,464	23,965	24,018
May .	4,268	2,495	5,142	55,964	17,362	6,206	91,436	32,336	23,992	26,381
June	4,154	2,467	5,056	54,875	18,717	5,900	91,169	31,985	23,607	16,244
July .	4,155	2,735	5,579	55,000	19,260	5,045	91,773	33,537	24,915	12,751
Aug. .	4,160	2,751	5,570	55,047	19,321	5,079	91,928	33,610	25,003	13,851
Sept.	4,713	2,724	5,750	54,466	17,059	5,020	89,732	33,069	24,939	16,031



## Banks

Other statistical information

### Securities held for safekeeping by sector of holder

(stocks in millions of euros)

**Table 14**  
**TDUE0160**

	Non-financial corporations	Financial institutions	Insurance corporations	General government	Households		Total residents	Rest of the world	Total
					Consumer households	Sole proprietorships			
	S010298M	S960688M	S935529M	S017134M	S977817M	S993413M	S063275M	S031558M	S042460M
2002 .....	71,562	422,564	199,709	16,940	761,056	42,289	1,514,120	40,891	1,555,011
2003 .....	67,094	444,807	232,717	18,847	727,737	45,922	1,537,123	39,376	1,576,499
2004 .....	67,518	452,677	261,898	17,766	713,968	43,065	1,556,892	47,519	1,604,411
2005 – Aug. ...	67,560	476,598	264,576	22,444	706,200	42,288	1,579,667	44,769	1,624,435
Sept. ...	68,300	474,771	267,431	22,598	706,871	42,007	1,581,978	47,954	1,629,932
Oct. ...	69,085	475,920	271,119	22,109	704,037	41,729	1,583,999	47,903	1,631,902
Nov. ...	69,477	478,281	274,677	22,219	703,526	41,541	1,589,720	41,448	1,631,168
Dec. ...	68,371	478,027	276,613	19,970	701,499	41,378	1,585,858	40,499	1,626,357
2006 – Jan. ...	70,286	494,274	281,678	20,120	707,996	41,652	1,616,006	42,498	1,658,503
Feb. ...	68,782	495,901	287,018	21,176	712,378	41,999	1,627,254	41,504	1,668,758
Mar. ...	68,603	486,466	288,573	23,902	711,248	41,855	1,620,646	45,982	1,666,628
Apr. ...	66,745	487,557	291,600	20,138	709,723	41,804	1,617,566	43,126	1,660,691
May ...	69,551	485,086	293,002	20,364	711,009	41,629	1,620,641	45,205	1,665,846
June ..	69,402	477,829	294,794	20,996	716,204	42,044	1,621,269	45,940	1,667,209
July ...	69,725	477,932	296,794	20,392	720,477	42,087	1,627,407	47,164	1,674,571
Aug. ...	71,982	482,077	301,998	25,861	720,919	42,158	1,644,995	48,725	1,693,720
Sept. ...	70,071	483,686	302,622	25,554	721,131	41,184	1,644,248	47,903	1,692,151

**Table 15**  
**TDUE0170**

### Securities held for safekeeping by instrument

(stocks in millions of euros)

	Total securities of residents of Italy									of which: Asset management
	of which:									
	BOTs	CCTs	BTPs	CDs	Shares	Investment funds	Bank bonds	Other bonds		
	S005144M	S053422M	S948336M	S030030M	S067665M	S120271M	S015072M	S094856M	S063275M	S371867M
2002 .....	84,070	127,815	274,517	5,271	134,321	260,770	264,644	230,905	1,514,120	163,874
2003 .....	83,723	133,864	274,964	4,554	113,615	235,486	286,402	253,403	1,537,123	165,384
2004 .....	91,128	130,862	271,901	4,078	113,268	231,640	298,571	246,831	1,556,892	148,434
2005 – Aug. ...	84,064	130,761	270,807	4,890	115,357	221,930	297,326	272,232	1,579,667	155,009
Sept. ...	84,804	129,087	267,220	4,866	115,648	223,491	294,547	276,671	1,581,978	157,480
Oct. ...	84,223	123,322	269,071	4,722	115,643	225,627	294,246	274,184	1,583,999	156,714
Nov. ...	85,237	122,160	265,472	4,575	115,650	225,230	295,686	278,053	1,589,720	158,866
Dec. ...	77,413	121,292	260,303	4,529	117,571	226,402	293,985	279,963	1,585,858	159,384
2006 – Jan. ...	81,619	120,568	262,492	4,497	116,924	246,015	294,458	282,536	1,616,006	160,702
Feb. ...	83,572	118,554	259,928	4,657	118,934	249,916	295,827	287,016	1,627,254	162,924
Mar. ...	83,547	111,660	258,145	4,393	116,603	251,710	297,143	286,275	1,620,646	163,419
Apr. ...	84,899	110,959	261,500	4,612	115,773	250,824	298,928	283,080	1,617,566	162,422
May ...	87,878	111,012	261,817	4,641	115,930	248,036	300,402	286,324	1,620,641	160,498
June ..	89,103	110,694	260,600	4,480	116,387	246,671	303,340	286,811	1,621,269	158,360
July ...	92,222	114,568	264,957	4,737	120,355	244,390	301,928	287,366	1,627,407	157,546
Aug. ...	94,059	117,318	269,480	4,968	121,855	244,642	303,072	289,903	1,644,995	158,317
Sept. ...	92,803	117,981	266,102	4,908	119,994	247,219	303,601	292,319	1,644,248	157,514

**Income statement and other structural indicators**

(amounts in millions of euros)

Italy Total banking system	2002	2003	2004	2005
1. Interest income ..... S185590Y	81,109	75,454	74,911	80,762
2. Interest expense ..... S327910Y	41,704	35,381	34,596	39,488
3. Balance of derivative hedging contracts ..... S345628Y	-1,296	-1,655	-1,472	-897
4. Net interest income (row 1 – row 2 + row 3) ..... S416244Y	38,108	38,419	38,843	40,377
5. Non-interest income (net) .. S484390Y	29,279	30,924	30,890	33,587
5. a. Trading ..... S533255Y	1,399	2,734	1,824	937
5. b. Services ..... S550504Y	11,827	11,928	12,655	14,076
5. c. Other financial operations S564293Y	10,195	9,412	9,124	10,353
6. Gross income (row 4 + row 5) ..... S578913Y	67,388	69,343	69,734	73,965
7. Operating expenses ..... S590574Y	40,304	42,275	42,251	44,261
7. a. Staff costs ..... S622684Y	22,011	23,166	22,879	23,620
7. b. Administrative costs and depreciation ..... S661980Y	15,974	16,785	17,021	17,675
7. c. Indirect taxes ..... S685140Y	2,320	2,325	2,351	2,966
8. Gross operating profit (row 6 – row 7) ..... S775796Y	27,084	27,067	27,482	29,704
9. Value adjustments, readjustments and allocations to provisions .... S790454Y	11,167	11,235	6,805	7,069
9. a. Loans ..... S800903Y	7,509	9,091	7,257	5,909
9. b. Securities ..... S832592Y	545	143	-605	-349
9. c. Other ..... S848359Y	3,113	2,002	154	1,509
10. Profit before tax (row 8 – row 9) ..... S868909Y	15,917	15,832	20,677	22,635
11. Tax ..... S885980Y	6,022	4,737	5,631	6,184
12. Net profit (row 10 – row 11) S896439Y	9,895	11,095	15,046	16,451
13. Dividends distributed ..... S915605Y	6,582	7,341	8,966	12,290
14. Capital and reserves – end-of-period data ..... S976850Y	146,002	156,872	163,250	191,392
15. Total assets – end-of-period data ..... S015212Y	2,141,192	2,267,260	2,433,608	2,680,351
16. Total assets – average data S057380Y	1,998,624	2,170,483	2,330,992	2,548,784
17. Number of banks ..... S080719Y	794	779	774	773
18. Number of branches ..... S188596Y	29,827	30,466	30,927	31,472
19. Number of employees ..... S752994Y	340,581	337,425	337,041	336,467
<i>Memorandum items:</i>				
20. staff costs of tax collection offices ..... S231462Y	108	78	73	69
21. fee income ..... S303472Y	15,989	16,466	17,290	19,518
22. fee expense ..... S327918Y	4,056	4,393	4,514	5,351
23. dividends on shares and participations ..... S360792Y	9,044	8,226	7,557	9,028

**Interest rates on euro deposits: outstanding amounts and new business**  
(percentages)

Period	Outstanding amounts							New business		
	of which:							Deposits of households with agreed maturity	Repos	
	Overnight deposits		Deposits of households with agreed maturity		Deposits of households redeemable at notice up to 3 months	Repos	Deposits of households with agreed maturity			Repos
		of which: households	up to 2 years	more than 2 years					of which: up to 1 year	
	<i>S993623M</i>	<i>S525995M</i>	<i>S542604M</i>	<i>S560715M</i>	<i>S590902M</i>	<i>S603880M</i>	<i>S616764M</i>	<i>S634356M</i>	<i>S654771M</i>	<i>S664243M</i>
2003 .....	0.88	0.71	0.61	1.62	3.67	0.89	1.95	1.49	1.47	1.96
2004 .....	0.89	0.71	0.59	1.47	3.54	1.01	1.97	1.49	1.48	1.97
2005 – Sept. .	0.90	0.72	0.60	1.45	3.41	1.07	1.99	1.52	1.51	1.96
Oct. ..	0.90	0.72	0.61	1.44	3.39	1.04	2.01	1.51	1.50	2.01
Nov. ..	0.92	0.74	0.62	1.45	3.38	1.05	2.05	1.53	1.52	2.06
Dec. ..	0.95	0.77	0.64	1.46	3.36	1.09	2.14	1.58	1.57	2.19
2006 – Jan. ..	0.98	0.79	0.67	1.48	3.33	1.08	2.21	1.63	1.61	2.23
Feb. ..	0.99	0.80	0.68	1.49	3.31	1.10	2.27	1.63	1.62	2.27
Mar. ..	1.05	0.86	0.71	1.52	3.26	1.19	2.35	1.69	1.66	2.38
Apr. ..	1.07	0.87	0.73	1.53	3.22	1.21	2.43	1.76	1.73	2.46
May ..	1.10	0.89	0.74	1.57	3.15	1.22	2.50	1.82	1.76	2.51
June .	1.14	0.92	0.77	1.60	3.12	1.25	2.62	1.85	1.81	2.66
July ..	1.17	0.93	0.78	1.64	3.09	1.27	2.72	1.92	1.88	2.76
Aug. ..	1.25	0.98	0.81	1.69	3.08	1.35	2.80	1.96	1.94	2.84
Sept. .	1.28	1.02	0.83	1.73	3.08	1.37	2.91	2.01	2.01	2.95
Oct. ..	(1.34)	(1.07)	(0.87)	(1.78)	(3.08)	(1.41)	(3.05)	(2.11)	(2.10)	(3.10)

**Banks**

Harmonized statistics of the ESCB

**Table 18**  
*TDFE0084*
**Interest rates on euro loans: outstanding amounts**

(percentages)

Period	Households							
		Loans for house purchases				Consumer credit and other loans		
		of which:		up to 1 year	from 1 to 5 years	more than 5 years		
		from 1 to 5 years	more than 5 years					
	<i>S681824M</i>	<i>S711581M</i>	<i>S741096M</i>	<i>S750813M</i>	<i>S761710M</i>	<i>S781559M</i>	<i>S790439M</i>	
2003 .....	5.90	4.68	4.76	4.67	8.05	7.87	5.42	
2004 .....	5.57	4.37	4.49	4.37	8.04	7.66	5.22	
2005 – Sept. . .	5.31	4.17	4.34	4.17	7.80	7.39	5.15	
Oct. . . . .	5.29	4.16	4.33	4.16	7.82	7.37	5.15	
Nov. . . . .	5.28	4.17	4.33	4.17	7.78	7.33	5.15	
Dec. . . . .	5.29	4.21	4.39	4.21	7.75	7.42	5.17	
2006 – Jan. . . .	5.39	4.31	4.52	4.31	7.93	7.42	5.28	
Feb. . . . .	5.38	4.33	4.51	4.33	7.87	7.38	5.30	
Mar. . . . .	5.40	4.36	4.54	4.36	7.94	7.39	5.33	
Apr. . . . .	5.45	4.44	4.59	4.44	8.02	7.40	5.39	
May . . . . .	5.47	4.47	4.63	4.47	8.01	7.41	5.42	
June . . . . .	5.51	4.51	4.77	4.51	8.04	7.47	5.47	
July . . . . .	5.61	4.64	4.84	4.64	8.07	7.51	5.60	
Aug. . . . .	5.65	4.70	4.89	4.70	8.12	7.54	5.62	
Sept. . . . .	5.70	4.75	4.94	4.75	8.17	7.57	5.67	
Oct. . . . .	(5.77)	(4.84)	(5.00)	(4.84)	(8.23)	(7.61)	(5.75)	

**Table 18**  
**TDFE0084**

Overdrafts	Non-financial corporations					Households and non-financial corporations		
	Loans with original maturity:					Overdrafts	up to 1 year	of which: overdrafts
	up to 1 year	from 1 to 5 years	more than 5 years					
<i>S805742M</i>	<i>S826547M</i>	<i>S845839M</i>	<i>S856925M</i>	<i>S866863M</i>	<i>S878156M</i>	<i>S889541M</i>	<i>S897758M</i>	
8.44	4.44	4.98	3.92	4.05	5.62	5.45	6.12	
8.39	4.31	4.91	3.83	3.89	5.49	5.38	6.00	
8.28	4.18	4.76	3.74	3.80	5.34	5.22	5.86	
8.25	4.17	4.75	3.73	3.81	5.31	5.21	5.82	
8.19	4.18	4.73	3.76	3.82	5.25	5.19	5.75	
8.16	4.26	4.83	3.84	3.89	5.35	5.26	5.82	
8.34	4.38	4.96	3.91	4.00	5.48	5.39	5.96	
8.27	4.39	4.96	3.95	4.03	5.48	5.38	5.95	
8.35	4.44	5.01	4.01	4.08	5.54	5.44	6.01	
8.44	4.52	5.07	4.10	4.17	5.59	5.50	6.06	
8.40	4.54	5.05	4.15	4.20	5.54	5.47	6.01	
8.43	4.62	5.11	4.26	4.28	5.61	5.53	6.07	
8.46	4.74	5.20	4.35	4.45	5.69	5.60	6.14	
8.51	4.79	5.27	4.42	4.49	5.77	5.67	6.22	
8.54	4.86	5.36	4.50	4.55	5.86	5.76	6.31	
(8.59)	(4.98)	(5.48)	(4.62)	(4.66)	(5.94)	(5.87)	(6.38)	

**Banks**

Harmonized statistics of the ESCB

**Table 19**  
*TDFE0085*
**Interest rates on euro loans to households: new business**

(percentages)

Period	Loans for house purchases					Consumer	
	Initial period of rate fixation					Initial period	
	up to 1 year	from 1 to 5 years	from 5 to 10 years	more than 10 years	up to 1 year		
	<i>S921397M</i>	<i>S931765M</i>	<i>S944970M</i>	<i>S963373M</i>	<i>S976256M</i>	<i>S984694M</i>	<i>S006081M</i>
2003 .....	3.80	3.61	3.73	5.00	5.09	9.10	10.87
2004 .....	3.66	3.54	3.80	4.51	5.02	8.77	10.99
2005 – Sept. ....	3.59	3.47	3.46	3.99	4.61	8.36	10.76
Oct. ....	3.60	3.49	3.30	4.05	4.62	8.17	9.98
Nov. ....	3.66	3.53	3.30	4.08	4.70	8.04	9.96
Dec. ....	3.73	3.60	3.28	4.22	4.74	8.21	10.18
2006 – Jan. ....	3.88	3.75	3.32	4.31	4.78	8.21	10.65
Feb. ....	3.94	3.79	3.55	4.42	4.87	8.31	10.63
Mar. ....	4.04	3.88	3.59	4.45	4.95	8.33	10.40
Apr. ....	4.16	4.00	3.58	4.60	5.08	8.48	10.84
May ....	4.24	4.04	3.58	4.68	5.22	8.33	10.59
June ....	4.35	4.14	3.64	4.83	5.30	8.40	11.02
July ....	4.48	4.30	3.85	4.95	5.37	8.54	11.28
Aug. ....	4.57	4.40	3.97	5.18	5.54	8.97	11.88
Sept. ....	4.65	4.46	4.07	5.24	5.43	8.69	11.74
Oct. ....	(4.74)	(4.59)	(4.06)	(5.14)	(5.35)	(8.61)	(10.87)

**Table 19**  
**TDFE0085**

credit		Loans for other uses					APRC	
of rate fixation		Initial period of rate fixation					Loans for house purchases	Consumer credit
from 1 to 5 years	more than 5 years	up to 1 year	from 1 to 5 years	more than 5 years				
<i>S032609M</i>	<i>S054671M</i>	<i>S062897M</i>	<i>S075929M</i>	<i>S093702M</i>	<i>S103279M</i>	<i>S118160M</i>		
8.65	7.34	4.54	4.88	4.93	3.92	9.84		
8.49	7.39	4.48	4.83	4.64	3.82	9.58		
8.00	7.20	4.62	4.30	5.02	3.74	9.27		
7.92	7.32	4.49	4.58	4.90	3.77	8.95		
7.74	7.22	4.75	4.79	5.01	3.87	8.86		
7.87	7.20	4.79	4.37	4.92	3.96	9.08		
7.70	7.40	5.21	4.98	5.19	4.09	9.06		
7.82	7.56	5.20	5.07	4.93	4.17	9.11		
8.03	7.56	5.15	4.80	5.28	4.27	9.12		
8.21	7.57	5.12	5.36	5.42	4.37	9.31		
8.04	7.58	5.23	5.43	5.58	4.45	9.18		
8.23	7.42	5.32	5.38	5.74	4.59	9.32		
8.31	7.37	5.36	5.50	5.80	4.70	9.53		
8.55	7.52	5.65	5.65	5.86	4.78	9.96		
8.14	7.61	5.71	5.56	5.78	4.85	9.53		
(8.27)	(7.76)	(5.77)	(6.22)	(5.81)	(4.95)	(9.40)		

**Banks**

Harmonized statistics of the ESCB

**Table 20**  
**TDFE0086**
**Interest rates on euro loans to non-financial corporations: new business**

(percentages)

Period	Total	Loans of up to EUR1 million				Loans of more than EUR 1 million				
		S127845M	S148553M	Initial period of rate fixation			S212623M	S232984M	Initial period of rate fixation	
				up to 1 year	from 1 to 5 years	more than 5 years			up to 1 year	from 1 to 5 years
		S165241M	S181533M	S201914M		S242176M	S254346M			
2003 .....	3.53	4.10	4.06	4.66	4.91	3.18	3.13	3.36	3.83	
2004 .....	3.41	4.06	4.04	4.60	4.44	3.06	2.98	3.46	3.73	
2005 – Sept. ...	3.43	3.88	3.87	4.40	4.55	3.15	3.12	3.38	3.61	
Oct. ....	3.42	3.96	3.95	4.51	4.50	3.00	2.97	3.43	3.47	
Nov. ....	3.55	3.98	3.96	4.48	4.54	3.24	3.21	3.27	3.98	
Dec. ....	3.56	4.09	4.07	4.49	4.68	3.29	3.25	3.29	3.74	
2006 – Jan. ....	3.56	4.14	4.12	4.75	4.84	3.12	3.10	3.53	3.62	
Feb. ....	3.64	4.20	4.17	4.94	4.83	3.23	3.20	3.49	3.91	
Mar. ....	3.80	4.28	4.25	4.90	5.02	3.48	3.45	3.90	4.02	
Apr. ....	3.88	4.38	4.36	5.06	4.96	3.54	3.53	4.08	3.73	
May ....	3.94	4.41	4.38	5.09	5.20	3.61	3.59	4.00	4.24	
June ...	3.98	4.48	4.45	5.16	5.39	3.70	3.68	3.93	3.97	
July ....	4.16	4.62	4.59	5.37	5.35	3.88	3.86	3.92	4.32	
Aug. ....	4.33	4.71	4.69	5.36	5.43	4.05	4.04	4.13	4.62	
Sept. ...	4.29	4.72	4.70	5.35	5.45	3.99	3.97	4.26	4.46	
Oct. ....	(4.58)	(4.94)	(4.90)	(5.92)	(5.40)	(4.33)	(4.30)	(4.95)	(4.72)	



## Other bank and interbank interest rates

(percentages)

Period	Bank interest rates			Interbank interest rates					Memorandum item: Minimum rate on main refinancing operations with Banca d'Italia
	Minimum for short-term loans (stocks)	Bonds		Overnight	1-month	3-month	6-month	12-month	
		Average for stocks	Average for issues with initial period of rate fi- xation of more than 1 year						
	<i>S099013M</i>	<i>S328906M</i>	<i>S492173M</i>	<i>S367355M</i>	<i>S058923M</i>	<i>S700980M</i>	<i>S463758M</i>	<i>S536728M</i>	<i>S590040M</i>
2002 .....	3.28	3.90	....	3.05	2.99	2.96	2.95	2.97	2.75
2003 .....	2.30	3.30	....	2.04	2.15	2.14	2.23	....	2.00
2004 .....	2.35	3.10	2.97	2.06	2.16	2.16	2.20	....	2.00
2005 – Oct. ....	2.31	2.99	2.39	2.07	2.12	2.19	2.26	2.48	2.00
Nov. ....	2.31	3.00	2.41	2.08	2.22	2.38	2.49	2.63	2.00
Dec. ....	2.40	3.06	2.92	2.27	2.44	2.50	2.63	2.75	2.25
2006 – Jan. ....	2.50	3.10	2.76	2.32	2.39	2.52	2.66	–	2.25
Feb. ....	2.57	3.11	3.01	2.35	2.48	2.61	2.76	2.94	2.25
Mar. ....	2.65	3.15	3.20	2.52	2.64	2.73	2.90	3.15	2.50
Apr. ....	2.75	3.18	2.65	2.62	2.67	2.81	2.92	3.14	2.50
May ....	2.78	3.21	3.02	2.57	2.69	2.89	3.05	3.29	2.50
June ....	2.86	3.26	3.39	2.69	2.89	2.99	3.16	3.40	2.75
July ....	2.99	3.31	3.38	2.81	2.95	3.11	3.30	3.53	2.75
Aug. ....	3.07	3.34	3.40	2.97	3.10	3.23	3.44	3.59	3.00
Sept. ....	3.19	3.40	3.54	3.04	3.16	3.35	3.54	3.78	3.00
Oct. ....	(3.36)	(3.45)	(3.51)	3.28	3.35	3.51	3.63	–	3.25

## METHODOLOGICAL APPENDIX

### GENERAL INDICATIONS

**ESCB HARMONIZED STATISTICS.** Tables 1–5 refer to Monetary Financial Institutions (MFIs), the intermediaries that have been required to submit reports to the ECB since the start of the third phase of Monetary Union. The category comprises central banks, credit institutions and all other resident financial institutions whose business consists in receiving deposits and/or close substitutes for deposits from persons other than MFIs and in granting credit and/or making investments in securities for their own account. A list of all the MFIs in the Monetary Union is posted on the website of the ECB and updated monthly.

In Italy, in addition to the Bank of Italy and banks, MFIs include money–market funds. The accounts of the Bank of Italy are published in another supplement to the Statistical Bulletin: “Monetary and Credit Aggregates of the Euro Area: the Italian Components”. For the definition of money–market funds, see, as of 1 January 2003, Annex 1 of the Regulation issued by the European Central Bank on 22 November 2001 (ECB/2001/13) and, previously, Annex 1 of the Regulation issued by the European Central Bank on 1 December 1998 (ECB/1998/16). In brief, money–market funds are now defined as those collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and/or which primarily invest in money–market instruments and/or other transferable debt instruments with a residual maturity up to and including one year. This definition is likely to result in frequent and significant changes in the population of money–market funds, with repercussions on the series concerned.

As of January 2003, the ESCB harmonized statistics reflect not only a substantial increase in the population of money–market funds but also the availability of more detailed information on their assets and liabilities. Previously, the activity of money–market funds affected only the two columns of Tables 1, 3 and 4 concerning the net sales of fund units/shares and MFIs’ total holdings of government securities, including money–market funds’ portfolios. The remaining series of Tables 1–5 referred exclusively to banks. As of January 2003, the activity of money–market funds is included in all the balance sheet items. For the reasons given above, some of the series in Tables 1, 3 and 4 show discontinuities between December 2002 and January 2003; for further details concerning the items affected by these breaks, see the Note metodologiche to Table aD8 in the Appendice of the Relazione Annuale sul 2003.

As of December 2002 – in accordance with the 15th update of the manual on the compilation of accounting supervisory reports (“Manuale per la compilazione della Matrice dei Conti”, 31 July 2002) – some forms of financing typically used for consumption, such as personal loans, loans secured by the pledge of one fifth of the borrower’s salary and part of the use of credit cards, have been classified by some banks under “consumer credit” rather than “other loans”. Consequently, there are discontinuities in the “consumer credit” and “other loans” series in Table 5. For more details, see the above–mentioned manual (especially note 5 to Section E6 and the notes to item 2457 on the classification of consumer credit by economic purpose). As in the harmonized statistics of the Eurosystem, the definition of households comprises also non–profit institutions.

Items in euros and euro–area currencies include estimates of amounts in euro–area currencies before 1 January 1999, the date on which the euro was officially introduced. As of January 2001 other euro–area countries include Greece and other euro–area currencies include the drachma.

As of January 2004 the repo series of money–market funds are observed with reference to the settlement date of transactions instead of the date on which they were concluded.

For further details, see the document “L’armonizzazione delle statistiche bancarie europee e i riflessi sull’Italia”, Banca d’Italia, Supplementi al Bollettino Statistico – Note metodologiche e informazioni statistiche, February 2000.”

**OTHER STATISTICAL INFORMATION.** Tables 6–16 (electronic code prefix: TDUE) contain statistics for the universe of Italian banks, based on the definitions traditionally used by the Bank of Italy. The reconstruction of the main items of all the series has been completed for the period from 1990 onwards; some of the aggregates are partially estimated for the period up to May 1998 since it was only in June 1998 that the entire universe of Italian banks was subjected to uniform reporting requirements. The notes to the tables explain the differences between the data shown in Tables 6–15 and the ESCB harmonized statistics.

Up to December 1998, the columns in lire/euros in Tables 6–15 include only amounts in lire; from January 1999, they include amounts in euros and euro–area currencies. The discontinuities are small. Up to December 1998, the series regarding dealings with the “Central bank” refer to dealings with the Bank of Italy; from January 1999, they refer to dealings with the central banks of the Eurosystem.

More detailed methodological information on the aggregates of Table 19 can be found in the “Note metodologiche” section in the Appendix to the Bank of Italy’s *Relazione Annuale*.

**BANK INTEREST RATES.** The tables in this section (electronic code prefix: TDFE) report interest rates. As of January 2003 the information contained in Tables 17–20 is obtained from a monthly sample survey in accordance with ECB Regulation 2001/18. At the end of 2005, the sample consisted of 121 banks. At each reference date the sample reflects any mergers and spinoffs that have occurred. The interest rates reported are on outstanding amounts and new business for the main forms of fund–raising and lending in euros from/to households and non–financial corporations resident in the euro area. Households include producer households and non–profit institutions serving households. For more details on the method of collecting the new data and the sample selection criteria, see “The harmonization of European statistics on bank interest rates and the methodology adopted by Italy”, Bank of Italy, *Supplements to the Statistical Bulletin – Methodological notes and statistical information*, October 2003 and Bank of Italy Circular no. 248 of 26 June 2002. The average interest rates shown in Tables 17–20 are calculated as weighted averages of the interest rates on the various instruments, classified by maturity and size; the weights are the amounts of the corresponding categories. In the case of new business, the turnover of deposits and loans, which is higher for instruments with shorter maturities, may influence the result. Table 21 contains rates on short–term loans and bonds issued, taken from the new ten–day reports, and rates on interbank transactions; the source of these data is the Interbank Deposit Market (MID).

With the exception of interest rates, all the data are drawn from banks’ automated prudential returns. The balance sheet statistics reported in the Supplement are monthly and yearly end–of–period data. Those for the latest month are provisional. Rounding may cause discrepancies in totals.

The policy adopted in this publication for the revision of data basically follows the rules laid down in the ECB Guideline for monetary and banking statistics (available at [www.ecb.int](http://www.ecb.int)). The figures for the latest month shown are considered to be provisional and, in line with the terminology of the ESCB, revisions in the following month are deemed to be “ordinary”. Any subsequent revisions are considered “extraordinary”; they are normally incorporated as soon as they are received from the reporting institutions. In most cases revisions have a negligible impact on the aggregates; where this is not the case, the reasons for making them are given in this Appendix. Estimated data are subject to revision.

As of September 2006 the stocks reflect the transfer of Cassa Depositi e Prestiti (CDP) from the sector “Other Financial Intermediaries” to “Other Monetary Financial Institutions: Other Intermediaries”.

For the interest rates that are particularly significant in the Italian banking system, the harmonized series have also been estimated for past periods, generally back to 1995. The methodology is described in Italian in “La stima di serie storiche dei tassi di interesse bancari armonizzati”, Banca d’Italia, *Supplementi al Bollettino Statistico – Note metodologiche*, febbraio 2006. Harmonized interest rate series, including estimates, can be downloaded from the statistical database of the Bank of Italy (available at: <http://bip.bancaditalia.it/4972unix/homebipeng.htm>; Tables TDFE0083, TDFE0084, TDFE0085, TDFE0086).

## NOTES TO THE TABLES

*The order of the tables in the following notes is based on their code numbers. The notes to each table are set out below, together with references to the "Notes to the classification variables" section where appropriate.*

### **TDFE0080 – OTHER BANK AND INTERBANK INTEREST RATES**

The first part of Table 21 (TDFE0080) contains the interest rates on bank bonds and the minimum rate on short-term loans; the information is obtained from new 10-day reports introduced in March 2004, which are submitted by a subset of the sample of banks that submit data for the harmonized interest rate statistics. The new 10-day reports differ in some other respects from the previous ones, which ended with the data for February 2004. In particular, the maturity threshold for classifying instruments as short term has been lowered from 18 months to 12 months.

The first column shows the minimum rate on the outstanding amounts of short-term loans to non-financial corporations resident in Italy. The second column shows the average rate on bank bonds (outstanding amounts) and the third column the average rate on bank bonds (new business) with an initial period of fixation of more than one year. The initial period of fixation is taken to mean the time during which no contractual provision is made for a change in the interest rate. The break between the old and the new 10-day series is not pronounced for the minimum rate on loans and the average rate on the outstanding amount of bonds but it is sharp for the average rate on new business in bonds. Accordingly, the table does not contain these data for the period prior to March 2004.

The second part of Table 1 shows the interbank rates obtaining on the MID Interbank Deposit Market for overnight, 1-month, 3-month, 6-month and 12-month deposits. They are calculated as the arithmetic mean of the weighted average rates on daily turnover on the Interbank Deposit Market. The last column shows the interest rate on Regular Eurosystem reverse operations conducted by the Bank of Italy by means of tenders. At its meeting on 8 June 2000 the Governing Council of the ECB decided that, starting from the operation to be settled on 28 June 2000, the main refinancing operations of the Eurosystem would be conducted as variable rate tenders with a minimum bid rate.

### **S099013M – BANKS: MINIMUM RATE ON SHORT-TERM LOANS TO NON-FINANCIAL CORPORATIONS – OUTSTANDING AMOUNTS**

Monthly centred moving average of the rates obtained from ten-day reports, with reference to the rate applied to the first decile of the distribution of loans ranked in order of rising rates.

### **S328906M – BANKS: AVERAGE RATE ON BONDS – OUTSTANDING AMOUNTS**

Average rate on bonds denominated in euros issued by banks outstanding at the end of the reference period.

### **S367355M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON "OVERNIGHT" DEPOSITS INCLUDING "LARGE DEAL" TRANSACTIONS**

The calculation of this rate takes into account transactions in the "large-deal" segment (more than 100 million euros).

### **S492173M – BANKS: AVERAGE RATE ON BONDS WITH INITIAL PERIOD OF FIXATION OF MORE THAN ONE YEAR – NEW BUSINESS**

Average rate on bonds denominated in euros issued by banks in the reference period.

### **TDFE0083 – BANK INTEREST RATES ON EURO DEPOSITS: OUTSTANDING AMOUNTS AND NEW BUSINESS**

Table 17 (TDFE0083) contains the harmonized interest rates on the main forms of bank fund-raising in euros from households and non-financial corporations in the euro area. "New business" consists of deposit contracts concluded in the reporting period or for which previously established terms or conditions have been renegotiated. The rates on outstanding amounts are weighted using the balances on the accounts at the end of the reference month; the rates on new business in the month are weighted using the relevant amounts.

For some of the interest rate series included in this table, estimated historical series are in general available back to 1995. Detailed information is given in the "General Indications" Section of the Methodological Appendix to the Supplement.

S525995M – INTEREST RATE ON OVERNIGHT DEPOSITS– HOUSEHOLDS AND NON-FINANCIAL CORPORATIONS

Weighted average of the interest rates on the overnight deposits of households and non-financial corporations.

S634356M – INTEREST RATE ON DEPOSITS WITH AGREED MATURITY – NEW BUSINESS – HOUSEHOLDS

Weighted average of the interest rates on new deposits with agreed maturity of households and non-financial corporations (all maturities).

S993623M – INTEREST RATE ON DEPOSITS – OUTSTANDING AMOUNTS – NON-FINANCIAL CORPORATIONS AND HOUSEHOLDS

Weighted average interest rate on outstanding amounts of deposits and repos of households and non-financial corporations.

**TDFE0084 – BANK INTEREST RATES ON EURO LOANS: OUTSTANDING AMOUNTS**

Table 18 (TDFE0084) contains the harmonized interest rates on the outstanding amounts of euro bank loans to households and non-financial corporations resident in the euro area. The rates are weighted using the account balances at the end of the reference month. The disaggregation by maturity refers to the original duration of each loan. The rates include those on supported loans, for which the total interest rate must be reported, regardless of how much the customer pays. By contrast, the rates on bad debts and restructured loans are excluded. The item "Consumer credit and other loans" comprises: overdrafts, repos, advances against invoices, other secured loans.

For some of the interest rate series included in this table, estimated historical series are in general available back to 1995. Detailed information is given in the "General Indications" Section of the Methodological Appendix to the Supplement.

S681824M – INTEREST RATE ON LOANS TO HOUSEHOLDS – OUTSTANDING AMOUNTS

Weighted average of the interest rates on the outstanding amounts of loans to households – including overdrafts – at the end of the reference period.

S711581M – INTEREST RATE ON LOANS FOR HOUSE PURCHASES – OUTSTANDING AMOUNTS

Weighted average of the interest rates on loans for house purchases (all maturities).

S761710M – INTEREST RATE ON CONSUMER CREDIT AND OTHER LOANS (NOT FOR HOUSE PURCHASES) UP TO 1 YEAR – OUTSTANDING AMOUNTS – HOUSEHOLDS

Includes all overdrafts.

S805742M – INTEREST RATE ON BANK OVERDRAFT – HOUSEHOLDS

The following are included with overdrafts: advances against bills, other credit instruments, uncleared documents and factoring advances.

S826547M – INTEREST RATE ON LOANS TO NON-FINANCIAL CORPORATION – OUTSTANDING AMOUNTS

Weighted average of the interest rates on the month-end outstanding amounts of loans – including overdrafts – to non-financial corporations.

S845839M – INTEREST RATE ON LOANS TO NON-FINANCIAL CORPORATION UP TO 1 YEAR – OUTSTANDING AMOUNTS

Includes all overdrafts.

S878156M – INTEREST RATE ON BANK OVERDRAFT – NON-FINANCIAL CORPORATIONS

The following are included with overdrafts: advances against bills, other credit instruments, uncleared documents and factoring advances.

S889541M – INTEREST RATE ON LOANS UP TO 1 YEAR TO HOUSEHOLDS AND NON-FIN. CORPORATIONS – OUTSTANDING AMOUNTS

Weighted average of the interest rates on the month-end outstanding amounts of loans – including overdrafts – to households and non-financial corporations.

**TDFE0085 – BANK INTEREST RATES ON EURO LOANS TO HOUSEHOLDS: NEW BUSINESS**

Table 19 (TDFE0085) contains the harmonized interest rates on new euro bank loans to households resident in the euro area. The rates are weighted using the amounts disbursed. "New business" consists of loan contracts concluded in the reporting period or for which previously established terms and conditions have been renegotiated. Overdrafts are not included in new business for the purpose of reporting harmonized interest rates. The disaggregation by maturity refers to the initial period of rate fixation. The rates include those on supported loans, for which the total interest rate must be reported, regardless of how much the customer pays. By contrast, the rates on

bad debts and restructured loans are excluded. Loans for "other purposes" comprise: repos, advances against invoices and other secured loans. The Annual Percentage Rate of Charge (APRC) includes the accessory expenses (administrative, application processing, insurance) provided for in Directive 87/102/EEC.

For some of the interest rate series included in this table, estimated historical series are in general available back to 1995. Detailed information is given in the "General Indications" Section of the Methodological Appendix to the Supplement.

#### S921397M – INTEREST RATE FOR HOUSE PURCHASES – NEW BUSINESS

Weighted average of the interest rates on new loans for house purchases (other than overdrafts) for all maturities.

#### S984694M – INTEREST RATE ON CONSUMER CREDIT – NEW BUSINESS

Weighted average of the interest rates on new consumer credit (other than overdrafts) for all maturities.

### **TDFE0086 – BANK INTEREST RATES ON EURO LOANS TO NON FINANCIAL CORPORATIONS: NEW BUSINESS**

Table 20 (TDFE0086) contains the harmonized interest rates on new euro bank loans to non-financial corporations resident in the euro area. The rates are weighted using the amounts disbursed. "New business" consists of loan contracts concluded in the reporting period or for which previously established terms and conditions have been renegotiated. Overdrafts are not included in new business for the purpose of reporting harmonized interest rates. The disaggregation by maturity refers to the initial period of rate fixation. The rates include those on supported loans, for which the total interest rate must be reported, regardless of how much the customer pays. By contrast, the rates on bad debts and restructured loans are excluded. Loans for "other purposes" comprise: repos, advances against invoices and other secured loans. The division of loans by size refers to the amount of each individual transaction and not to the bank's total exposure to the firm in question.

For some of the interest rate series included in this table, estimated historical series are in general available back to 1995. Detailed information is given in the "General Indications" Section of the Methodological Appendix to the Supplement.

#### S127845M – INTEREST RATE FOR LOANS OTHER THAN BANK OVERDRAFTS – NON-FINANCIAL CORPORATIONS – NEW BUSINESS

Weighted average of the interest rates on new loans (other than overdrafts) to non-financial corporations, for all amounts and for all maturities.

#### S148553M – INTEREST RATE FOR LOANS OTHER THAN BANK OVERDRAFTS UP TO AN AMOUNT OF EUR 1 MILLION NON-FINANCIAL CORPORATIONS – NEW BUSINESS

Weighted average of the interest rates on new loans (other than overdrafts) up to an amount of EUR 1 million to non-financial corporations, for all maturities.

#### S212623M – INTEREST RATE FOR LOANS OTHER THAN BANK OVERDRAFTS OVER AN AMOUNT OF EUR 1 MILLION – NON FINANCIAL CORPORATIONS – NEW BUSINESS

Weighted average of the interest rates on new loans (other than overdrafts) over an amount of EUR 1 million to non-financial corporations, for all maturities.

### **TDME0010 – BANKS AND MONEY MARKET FUNDS: BALANCE SHEET – ASSETS**

Table 1 (TDME0010, TDME0020) refers to banks and money market funds and summarizes their main balance sheet assets and liabilities. As regards MFIs' balance sheet assets, in addition to total assets, Table 1 shows six items: cash, loans, holdings of securities other than shares, shares and other equity, fixed assets and remaining assets. It also contains memorandum items showing the claims on the Eurosystem, taken to mean the central banks of the euro-area countries and the ECB. The items loans, holdings of securities other than shares and shares and other equity are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Residents of Italy and residents of other euro-area countries are divided in turn according to the sector they belong to: MFIs, general government and other sectors (mainly households and enterprises). The item remaining assets includes options premiums and variation margins for positions in financial derivatives. The latter are normally considered to be off-balance-sheet items and not part of the assets of the banking system.

#### LOANS

Performing loans, bad debts and repo assets.

#### HOLDINGS OF SECURITIES OTHER THAN SHARES

Securities of listed companies not held as financial fixed assets are valued at their market value at the reference date; all other securities are valued at book value. The item includes unlisted bonds and bonds to be held to maturity and money market fund shares/units in banks' portfolios.

#### SHARES AND OTHER EQUITY

Other equity is included gross of the corresponding provisions for diminution in value.

#### S480216M – BANKING SYSTEM: CLAIMS ON THE EUROSISTEM

Comprises the claims of the banking system on the ECB and the central banks of the euro-area countries and holdings of securities other than shares issued by the same.

#### S753273M – BANKING SYSTEM: FIXED ASSETS

Comprises land and buildings, other tangible fixed assets, fixed assets for financial leasing, and intangible fixed assets.

#### **TDME0020 – BANKS AND MONEY MARKET FUNDS: BALANCE SHEET – LIABILITIES**

As regards MFIs' balance sheet liabilities, in addition to total liabilities, Table 1 shows five items: deposits, money market fund shares/units, debt securities issued, capital and reserves, and remaining liabilities. It also contains memorandum items showing the deposits of the Eurosystem, taken to mean the central banks of the euro-area countries and the ECB. Deposits are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Residents of Italy and residents of other euro-area countries are divided in turn according to the sector they belong to: "MFIs", "central government" and other general government – other sectors". Other general government comprises local government and social security funds. MFIs and central government are not part of the money-holding sector. The item remaining liabilities includes options premiums and variation margins for positions in financial derivatives. The latter are normally considered to be off-balance-sheet items and not part of the assets of the banking system.

#### DEPOSITS

Current accounts, deposits with agreed maturity, deposits redeemable at notice and repo liabilities.

Certificates of deposit include those issued as subordinated liabilities.

#### S303540M – OTHER MFIS: DEBT SECURITIES ISSUED

Banks' debt securities are stated at par and include those issued as subordinated liabilities. From December 2000 the series includes reverse convertibles.

#### S434899M – OTHER MFIS: CAPITAL AND RESERVES

Paid-up share capital, reserves, the provision for general banking risks and the balance of prior year profits and losses carried forward.

#### **TDME0030 – BANKS AND MONEY MARKET FUNDS: CLAIMS IN EUROS AND OTHER EURO-AREA CURRENCIES – LOANS**

Table 3 (TDME0030, TDME0040) refers to the claims of banks and money market funds. Claims are defined as loans and holdings of securities other than shares. The total of loans and holdings of securities other than shares in Table 3 differs from that in Table 1 (TDME0010–20) because it refers only to the part denominated in euros and euro-area currencies. Separate series are published for residents of Italy, residents of other euro-area countries and the rest of the world. Counterparties are divided in turn into the following sectors: MFIs, general government and other sectors (mainly households and enterprises).

#### LOANS

Performing loans, bad debts and repo assets.

#### **TDME0040 – BANKS AND MONEY MARKET FUNDS: CLAIMS IN EUROS AND OTHER EURO-AREA CURRENCIES – SECURITIES OTHER THAN SHARES**

Securities of listed companies not held as financial fixed assets are valued at their market value at the reference date; all other securities are valued at carrying value. The item includes bonds not listed on regulated markets and bonds to be held to maturity.

#### **TDME0050 – BANKS AND MONEY MARKET FUNDS: FUNDS RAISED FROM**

### **OTHER GENERAL GOVERNMENT AND OTHER SECTORS, IN EUROS AND EURO-AREA CURRENCIES**

Table 2 (TDME0050) gives details of the funds raised by banks in euros and euro-area currencies. Other general government comprises local government and social security funds, while other sectors consists mainly of households and enterprises. The difference between Table 2 and Table 1 (TDME0010–20) is that the latter shows funds raised in all currencies. Deposits are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Those of residents of Italy and residents of other euro-area countries are divided in turn according to their maturity as follows: overnight deposits, deposits with agreed maturity (subdivided by maturity into up to 2 years and more than 2 years), deposits redeemable at notice and repos. Until the start of the third phase of Monetary Union, repo liabilities were not included in the definition of deposits. Debt securities issued are stated at par and divided by maturity into up to 2 years and more than 2 years. Banks have produced ESCB harmonized statistics since June 1998. The figures for the period from December 1995 to May 1998 are partially estimated, on the basis of the data contained in banks' automated prudential returns and foreign exchange reports. The figures for the latest month are provisional.

#### **OVERNIGHT DEPOSITS**

The item includes banker's drafts but not current account time deposits.

#### **DEPOSITS WITH AGREED MATURITY**

Deposits with agreed maturity include certificates of deposit, current account time deposits and savings account time deposits.

#### **DEPOSITS REDEEMABLE AT NOTICE**

Deposits redeemable at notice consist of ordinary savings account deposits.

#### **DEBT SECURITIES ISSUED**

Banks' debt securities issued including those issued as subordinated liabilities. As of December 2000, reverse convertibles are included in the item with maturity up to two years.

### **TDME0060 – BANKS AND MONEY MARKET FUNDS: LOANS BY SECTOR OF ECONOMIC ACTIVITY (EXCLUDING MFIS)**

Table 4 (TDME0060) disaggregates loans according to the sector of activity of borrowers, excluding MFIs. The sectors considered are: general government (subdivided into central government, local government and social security funds), other financial institutions, insurance corporations and pension funds, non-financial corporations and households. Non-profit institutions are included in households. Loans comprise performing loans, bad debts and repo assets. The series are divided into those for loans to residents of the euro area and those to residents of Italy. The difference between loans in Table 4 and Table 3 (TDME0030–40) is that the latter refers only to loans denominated in euros and euro-area currencies.

The statistics are based on the new sectoral definitions of the European System of Accounts (ESA95). For the definition of the institutional sectors, see the "Glossario" in the Appendix to the Relazione Annuale.

### **TDME0070 – BANKS AND MONEY MARKET FUNDS: LOANS TO HOUSEHOLDS AND NON-FINANCIAL CORPORATIONS BY TYPE AND MATURITY**

In Table 5 (TDME0070) bank loans to households are divided according to their purpose and maturity, while those to non-financial corporations are divided only according to their maturity. Total loans to households and non-financial corporations are the same as those shown in Table 4 (TDME0060). Non-profit institutions are included in households. Loans to households are divided into three types: consumer credit, lending for house purchase and other lending, each of which is subdivided into three maturities: up to 1 year, from 1 to 5 years and over 5 years. The data on loans to households by type submitted by some banks in 2002 showed discontinuities owing to the reclassification of certain items. Loans comprise performing loans, bad debts and repo assets. The series are divided into those for loans to residents of the euro area and those to residents of Italy. The sectoral definitions are the same as those used in Table 4.

### **TDUE0080 – BANKS: DEPOSITS, BONDS AND OTHER LIABILITIES**

Table 6 (TDUE0080) contains information on bank deposits, bonds issued by banks and other liabilities



(external liabilities, subordinated liabilities and supervisory capital). Deposits are divided according to the classification of technical forms traditionally adopted in Italy: current account deposits, savings deposits, short-term certificates of deposit (up to 18 months) and medium and long-term certificates of deposit (more than 18 months). Current account deposits include current account time deposits, which in Table 2 (TDME0050, ESCB harmonized statistics) are included among deposits with agreed maturity. In Table 6 savings deposits include savings account time deposits, whereas in Table 2 ordinary savings account deposits coincide with deposits redeemable at notice and savings account time deposits are included among deposits with agreed maturity. In order to facilitate comparison with the ESCB harmonized statistics, repoliabilities, which were not included in the definition of deposits until the start of the third phase of Monetary Union, are shown as a separate item. Moreover, the item total deposits is shown both including and excluding repos. Up to December 1998, deposits in lire/euros include only amounts in lire; from January 1999, they include amounts in euros and euro-area currencies. Vice versa, up to December 1998, deposits in non-euro currencies include amounts in euro-area currencies other than the lira. The discontinuities are small. In contrast with the ESCB harmonized definitions, certificates of deposit and bonds do not include subordinated liabilities. Bonds are divided between fixed and variable rate issues.

## BONDS

Bonds are shown at book value and include matured bonds to be redeemed. They do not include subordinated liabilities. As of June 1998 the details on variable rate bonds are only available on a quarterly basis. The bonds issued by Isveimer, which has been wound up, are included until May 1998.

### S199771M – UNIVERSE OF BANKS: CERTIFICATES OF DEPOSIT

The item comprises all securities of this kind. Until Supplement no. 11 of 19 February 2001, certificates of deposit and savings certificates reported as being "redeemable early" (except for those issued pursuant to a Ministerial Decree of 28 December 1982) were included among savings deposits up to December 1994.

### S315121M – UNIVERSE OF BANKS: SUPERVISORY CAPITAL

For the definition of this series, see the "Note Metodologiche" in the Appendix to the Relazione

Annuale. As of 1997 the figures are only available on a quarterly basis.

### S318112M – UNIVERSE OF BANKS: CURRENT ACCOUNT DEPOSITS OF RESIDENTS

This item includes current account time deposits but not banker's drafts.

### S324642M – UNIVERSE OF BANKS: EXTERNAL FUNDING

The data refer to aggregates that coincide only in part with those of the foreign exchange statistics.

### S340751M – UNIVERSE OF BANKS: DEPOSITS OF NON RESIDENTS OF ITALY

Until December 1994, this item refers only to deposits with banks raising short-term funds.

### S340987M – UNIVERSE OF BANKS: DEPOSITS IN NON-EURO CURRENCIES OF RESIDENTS

Until 1995, this item refers only to deposits with banks raising short-term funds, since the returns submitted by the former "special credit institutions" did not contain the relevant data.

### S354531M – UNIVERSE OF BANKS: SAVINGS DEPOSITS OF RESIDENTS

This item comprises both savings account time deposits and ordinary savings account deposits.

### S548888M – UNIVERSE OF BANKS: REPOS WITH RESIDENT CUSTOMERS

The data refer to repos in all currencies.

### S946525M – UNIVERSE OF BANKS: SUBORDINATED LIABILITIES

This item comprises all the different technical forms in which subordinated liabilities are issued.

## **TDUE0090 – BANKS: REPOS BY TYPE OF COUNTERPARTY (EXCLUDING CENTRAL BANKS)**

Table 7 (TDUE0090) refers to banks' repo transactions with other banks and customers. Counterparties are divided according to whether they are residents of Italy.

On 1.1.1994 the Community Directive on banks' annual accounts came into force, requiring, inter alia, repos and reverse repos to be accounted for as receivables and payables. Consequently, the securities portfolio is no longer affected by transactions that provide for the

buyer/seller to resell/repurchase the securities in question. In order to avoid a break in the series, securities portfolios have been recalculated for earlier years according to the new accounting method. The asset and liabilities items "Repos" refer to all the transactions of this type with the central bank, banks and customers. Owing to lack of data the amounts for banks raising medium and long-term funds have been estimated up to 1993 on the basis of non-accounting data on securities to be received and delivered in respect of transactions to be settled with residents and non-residents and attributed to residents. In order to reconstruct the series for banks raising short-term funds, repos with non-residents are included under "External assets" and "External liabilities". Rounding may cause discrepancies in the totals.

The breakdown by counterparty is available for banks raising short-term funds as of 1994. The series on the transactions of special credit institutions are estimated for 1994 and partly estimated until June 1996 owing to the delay with which some former special credit institutions adopted the new system of prudential returns.

#### S548888M – UNIVERSE OF BANKS: REPOS WITH RESIDENT CUSTOMERS

The data refer to repos in all currencies.

### **TDUE0100 – BANKS: LOANS, SECURITIES AND OTHER ASSETS**

Table 8 (TDUE0100) disaggregates bank's portfolios of performing loans and securities and other asset items.

#### S169214M – UNIVERSE OF BANKS: LOANS TO NON-RESIDENTS

Loans to non-residents do not include those granted by Italian banks' foreign branches.

#### S268215M – UNIVERSE OF BANKS: EXTERNAL ASSETS

The figures refer to aggregates that coincide only in part with those contained in the foreign exchange statistics. Up to December 1994 includes foreign currency securities issued by residents and held by banks raising medium and long-term funds.

#### S734065M – UNIVERSE OF BANKS: HOLDINGS OF OTHER SECURITIES

Securities (including unlisted securities and securities to be held to maturity) issued by banks, the public

sector, Enel, state holding companies and the private sector in banks' portfolios.

#### S781588M – UNIVERSE OF BANKS: BAD DEBTS AND UNPAID AND PROTESTED BILLS, RESIDENTS

Includes the portion of the bad debts of banks raising medium and long-term funds consisting of loans still to mature; up to 1994 these amounts have been deducted from the item "Loans". The transactions carried out in January 1997 between Banco di Napoli and the non-bank company SGA resulted in discontinuities in the figures for bad debts and loans. The bad debts of Isveimer, which has been wound up, are included until May 1998.

#### S782741M – UNIVERSE OF BANKS: SHORT-TERM LOANS TO RESIDENTS

For the sake of uniformity with the system of prudential returns introduced in 1995, the data on loans for banks raising medium and long-term funds have been recalculated up to December 1994 to include overdue instalments and the principal amounts of instalments due and to exclude the component of bad debts consisting of loans still to mature. Accordingly, overdue instalments and bad debts still to mature have been respectively deducted from and added to the item "Bad debts and overdue and protested bills".

As of December 1992 funds raised from public bodies purely for administration – i.e. used exclusively to grant loans without the assumption of credit risk by the bank concerned – have been reclassified as memorandum items for banks raising medium and long-term funds. In order to avoid breaks in the series involved (public funds, loans and bad debts), the amounts for banks raising medium and long-term funds have been recalculated for earlier years in accordance with the new accounting policy.

The transactions carried out in January 1997 between Banco di Napoli and the non-bank company SGA resulted in substantial changes in the figures for bad debts and loans. The loans of Isveimer, which has been wound up, are included until May 1998.

#### S824534M – UNIVERSE OF BANKS: BAD DEBTS AT ESTIMATED REALIZABLE VALUE

The estimated realizable value of banks' bad debts is shown net of writedowns. For the years up to 1995 the figures are partly estimated.

### **TDUE0110 – BANKS: LOANS (INCLUDING BAD DEBTS) BY BRANCH OF ECONOMIC ACTIVITY – RESIDENTS OF ITALY**

Table 9 (TDUE0110) shows loans to residents of Italy divided into the 23 branches of economic activity used to classify credit to sole proprietorships and corporations. It shows stocks and twelve-month percentage changes. Bad debts are included. Loans by sector of economic activity are shown in Table 4 on the basis of the ESCB harmonized definition, which includes performing loans, bad debts and repo assets.

**TDUE0120 – BANKS: BAD DEBTS BY SECTOR OF ECONOMIC ACTIVITY**

Table 10 (TDUE0120) shows banks' bad debts divided according to the sector to which borrowers belong, with reference to residents of Italy. The sectors considered are: general government, (subdivided into central government, local government and social security funds), financial institutions, insurance corporations and pension funds, corporations, and house-holds.

**TDUE0130 – BAD DEBTS BY BRANCH OF ECONOMIC ACTIVITY – RESIDENTS OF ITALY**

Table 11 (TDUE0130) shows banks' bad debts divided into the 23 branches of economic activity used to classify credit to sole proprietorships and corporations. It shows stocks and twelve-month percentage changes. The data are available on a quarterly basis. The branch definitions are the same as those used in Table 9 (TDUE0110).

**TDUE0140 – BANKS: SPECIAL CREDIT TRANSACTIONS WITH RESIDENTS OF ITALY**

Table 12 (TDUE0140) shows banks' special credit transactions with residents of Italy: short-term and medium and long-term agricultural credit, real-estate credit, public works credit, and medium and long-terms subsidized credit. The data are available on a quarterly basis. For the definition of special credit transactions see Chapter VI of the 1993 Banking Law (Legislative Decree 385 of 1993). All banks can provide such financing. The definition does not coincide exactly with the financing traditionally provided in the past by the former special credit institutions. The items referring to agricultural credit include fishing credit.

**S876466Q – UNIVERSE OF BANKS: MEDIUM AND LONG-TERM SUBSIDIZED CREDIT**

Loans at interest rates below those prevailing in the market as a result of laws providing for contributions towards interest payments or the use of state or regional funds.

**S887990Q – UNIVERSE OF BANKS: REAL-ESTATE CREDIT TO RESIDENTS**

Includes building credit. The items are affected by inconsistencies in the data reported by banks.

**TDUE0150 – BANKS: SHARES AND PARTICIPATING INTERESTS BY TYPE OF COUNTERPARTY**

Table 13 (TDUE0150) shows banks' share portfolios and the composition of their participating interests. The total participating interests differ from the sum of the corresponding items in Table 1 (TDME0010–20) since in Table 13 they are shown net of the corresponding provisions for diminution in value. Participating interests are divided into those in companies resident in Italy and those in companies not resident in Italy, which include companies in both the euro area and the rest of the world. The participating interests in companies resident in Italy are subdivided into four types: non-financial corporations, banks, financial institutions and insurance corporations. The first of these subitems is further subdivided into participating interests in auxiliary companies and other companies and the latter divided in turn into listed and unlisted companies. For the participating interests in companies not resident in Italy, the part accounted for by investments in banks is shown separately. The last column of Table 13 shows the value of banks' total share portfolios. The data on participating interests in companies other than banks are partially estimated up to July 1996.

**TDUE0160 – BANKS: SECURITIES HELD FOR SAFEKEEPING BY SECTOR OF HOLDER**

Table 14 (TDUE0160) shows the distribution of securities deposited with banks for safekeeping by holding sector. Securities are valued at face value; they do not include those deposited by banks or central banks. The items are affected by discontinuities and inconsistencies in the data reported by banks. The figures for residents of Italy are shown in total and divided into five sectors: non-financial corporations, financial institutions, insurance corporations, general government and

households, which are subdivided into consumer households and sole proprietorships. The rest of the world includes the other euro-area countries. The last column shows the total amount of securities held for safekeeping with banks.

The table shows the amounts for which a securities deposit contract has been signed. It excludes indirect forms of fund-raising via asset management services, in particular the units of collective investment undertakings placed with third parties for which no securities deposit contract has been signed. The table also excludes the cumulative certificates of units of collective investment undertakings held for safekeeping with the depository bank at no charge, as clarified in the 15th update of the manual for compiling accounting supervisory reports of 31 July 2002. The clarification has given rise to a break in the series for "Financial institutions" and "Consumer households" as of December 2002.

#### **TDUE0170 – BANKS: SECURITIES HELD FOR SAFEKEEPING BY INSTRUMENT**

Table 15 (TDUE0170) shows the securities deposited with banks for safe keeping in the following forms: BOTs, CCTs, BTPs, certificates of deposit, shares, investment fund shares/units, bank bonds and other bonds. The last column of the table shows the part of the securities held for safekeeping accounted for by asset management activities. The total in Table 15 coincides with the total residents column of Table 14. Securities are valued at face value; they do not include those deposited by banks or central banks. Assets under management are at market value. The items are affected by discontinuities.

The table shows the amounts for which a securities deposit contract has been signed. It excludes indirect forms of fund-raising via asset management services, in particular the units of collective investment undertakings placed with third parties for which no securities deposit contract has been signed. The table also excludes the cumulative certificates of units of collective investment undertakings held for safekeeping with the depository bank at no charge, as clarified in the 15th update of the manual

for compiling accounting supervisory reports of 31 July 2002. The clarification has given rise to a break in the series for "Investment funds" as of December 2002.

#### **TDUE0180 – INCOME STATEMENT AND OTHER STRUCTURAL INDICATORS**

Table 16 (TDUE0180) contains information on selected income statement items and the main aggregates in relation to which they are normally analyzed. For each year the data refer only to banks operating in Italy that have submitted income statement reports (see the "Manuale per la compilazione della matrice dei conti – Avvertenze Generali"). For a description of the methods used in constructing the Bank of Italy's income statement statistics, see the "Note metodologiche" section of the *Relazione Annuale*.

The data in question are also sent annually to the OECD for publication in its "Bank Profitability – Financial Statements of Banks". The internationally standardized tables published by the OECD differ in some respects in the calculation of net interest income and gross income. In particular, in the OECD tables:

- "Dividends on shares and participations" are included in "Interest income", and hence in "Net interest income", whereas in Table 19 they are reincluded in "Non-interest income (net) – Other financial operations";

- "Net interest income" does not include the "Balance of derivative hedging contracts", which is included, instead, in "Gross income";

- fee income from the operation of tax collection offices is included in "Non-interest income (net) – Other", while the staff costs of tax collection offices are included in "Staff costs". By contrast, in Table 19 the balance of tax-collection-office income and expenses is included in "Non-interest income (net) – Services".

The "Memorandum items" show the data needed to construct the statistics published by the OECD.