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Monetary and Financial Indicators

Monetary Financial Institutions:
Banks and Money Market Funds



New series

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NOTICE TO READERS

The balance sheet items published in this Supplement refer to the entire universe of banks resident in Italy.

The Supplement contains 19 tables, of which Tables 1-5 contain ESCB harmonized statistics. The data refer to banks and money market funds, which, together with the Bank of Italy, constitute the Monetary Financial Institutions (MFIs) resident in Italy, the institutions subject to the statistical reporting requirements of the European Central Bank. The activity of money market funds affects only the two columns of Tables 1 and 3 concerning the net sales of fund units/shares and MFIs' total holdings of securities, which includes fund portfolios. The remaining series of Tables 1-5 refer exclusively to banks.

Tables 6-13 show the series whose definitions do not always coincide with those of the ESCB harmonized statistics. Their publication ensures continuity with the statistics traditionally published by the Bank of Italy. The notes to the tables explain the differences between the Bank of Italy and ESCB harmonized definitions.

Table 19 contains the series on banks' income statements and other information on the structure of the Italian banking system.

GENERAL INFORMATION

- I - Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II - Symbols and Conventions:
- the phenomenon in question does not occur;
 - the phenomenon occurs but its value is not known;
 - .. the value is known but is nil or less than half the final digit shown.
- Figures in parentheses in roman type () are provisional, those in parentheses in italics () are estimated.
- III - The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held. A similar code identifies the different aggregates shown in each table.
- IV - The methodological notes in the last part of the Supplement are identified by electronic codes that refer to the tables and, within each table, to the individual aggregates. Notes that refer to a single observation are also identified by the date of that observation.

As of the January 2002 edition of this Supplement, in conjunction with the start of the circulation of the euro most of the tables previously published in lire will be eliminated. However, to help the public to adapt to the new currency, the most important aggregates will continue to be shown in both euros and lire until the end of 2002.

For the period preceding the introduction of the euro (1 January 1999), the amounts shown in euros have been obtained from those in lire by applying a fixed conversion rate equal to the irrevocable lira/euro exchange rate in force since 1999 (1,936.27 lire for 1 euro). Accordingly amounts shown in "euros" for this period are to be understood as amounts in "lire" converted at the irrevocable exchange rate.

SUPPLEMENTS TO THE STATISTICAL BULLETIN

Istituzioni finanziarie monetarie: banche e fondi comuni monetari

(Monetary Financial Institutions: Banks and Money Market Funds; monthly)

Mercato finanziario *(Financial Market; monthly)*

Finanza pubblica *(Public Finances; monthly)*

Bilancia dei pagamenti *(Balance of Payments; monthly)*

Aggregati monetari e creditizi dell'area dell'euro: le componenti italiane

(Monetary and Credit Aggregates of the Euro Area: the Italian Components; monthly)

Conti finanziari *(Financial Accounts; quarterly)*

Sistema dei pagamenti *(Payment System; half yearly)*

Statistiche di Finanza pubblica nei paesi dell'Unione europea

(Public Finance Statistics in the European Union; annual)

Note metodologiche e informazioni statistiche

(Methodological Notes and Statistical Information; irregular)

The supplements are available in English on the Bank of Italy's website (www.bancaditalia.it).

Balance sheet

(stocks in millions of euros)

Assets

| | Cash | Loans | | | | | | | Holdings of securities | | |
|-----------------|----------|--------------------|--------------------|---------------|--|--------------------|---------------|-------------------|------------------------|--------------------|---------------|
| | | Residents of Italy | | | Residents of other euro-area countries | | | Rest of the world | Residents of Italy | | |
| | | MFIs | General government | Other sectors | MFIs | General government | Other sectors | | MFIs | General government | Other sectors |
| S562518M | S589956M | S599104M | S612202M | S621694M | S634800M | S645671M | S655611M | S953876M | S140793M | S154530M | |
| 1998 | 6,153 | 135,831 | 61,386 | 690,677 | 61,721 | 34 | 10,795 | 83,440 | 32,795 | 188,283 | 2,880 |
| 1999 | 6,150 | 154,756 | 63,160 | 761,321 | 57,705 | 45 | 12,756 | 67,629 | 37,806 | 176,844 | 5,399 |
| 2000 | 7,013 | 187,708 | 60,549 | 862,250 | 58,760 | 111 | 15,770 | 69,308 | 43,388 | 146,097 | 7,936 |
| 2001 – Sept. . | 5,654 | 187,910 | 55,547 | 896,353 | 58,972 | 123 | 13,624 | 75,665 | 40,133 | 153,612 | 9,866 |
| Oct. . . | 6,009 | 187,163 | 55,825 | 902,153 | 60,912 | 123 | 13,050 | 72,839 | 40,064 | 155,411 | 9,773 |
| Nov. . . | 6,428 | 202,464 | 57,098 | 917,127 | 52,318 | 123 | 13,254 | 76,603 | 41,323 | 152,927 | 10,327 |
| Dec. . . | 8,687 | 205,076 | 58,003 | 922,575 | 49,945 | 124 | 13,771 | 65,094 | 42,488 | 149,149 | 13,509 |
| 2002 – Jan. . . | 20,214 | 182,749 | 57,869 | 922,274 | 52,519 | 124 | 13,192 | 60,914 | 41,780 | 156,823 | 12,520 |
| Feb. . . | 14,794 | 181,531 | 57,915 | 921,851 | 53,232 | 124 | 13,393 | 63,670 | 43,305 | 158,086 | 12,347 |
| Mar. . . | 9,705 | 195,219 | 58,399 | 925,028 | 56,219 | 124 | 14,595 | 67,652 | 44,717 | 164,851 | 12,443 |
| Apr. . . | 9,214 | 200,850 | 56,929 | 927,103 | 63,098 | 123 | 14,262 | 66,729 | 45,422 | 162,379 | 12,694 |
| May . . | 8,141 | 213,522 | 56,344 | 935,849 | 62,247 | 113 | 13,645 | 65,141 | 46,001 | 164,999 | 12,162 |
| June . | 7,386 | 198,060 | 57,029 | 944,310 | 65,683 | 110 | 13,559 | 62,324 | 47,646 | 160,476 | 12,181 |
| July . . | 7,834 | 224,352 | 54,634 | 948,654 | 64,517 | 113 | 14,070 | 66,138 | 45,084 | 154,146 | 12,329 |
| Aug. . . | 7,282 | 229,632 | 54,080 | 940,650 | 64,309 | 110 | 12,861 | 60,409 | 45,447 | 151,310 | 12,089 |
| Sept. . | (7,428) | (226,303) | (54,845) | (943,582) | (71,712) | (115) | (12,593) | (60,278) | (46,681) | (154,696) | (12,290) |

Table 1
TDME0010

| other than shares, at market value | | | | Shares and other equity | | | | | Fixed assets | Remaining assets | Total assets |
|--|--------------------|-----------------|-------------------|-------------------------|-----------------|--|-----------------|-------------------|-----------------|------------------|-----------------|
| Residents of other euro-area countries | | | Rest of the world | Residents of Italy | | Residents of other euro-area countries | | Rest of the world | | | |
| MFIs | General government | Other sectors | | MFIs | Other sectors | MFIs | Other sectors | | | | |
| <i>S184537M</i> | <i>S166032M</i> | <i>S181158M</i> | <i>S665123M</i> | <i>S678647M</i> | <i>S687287M</i> | <i>S694873M</i> | <i>S737997M</i> | <i>S745236M</i> | <i>S753273M</i> | <i>S766152M</i> | <i>S200055M</i> |
| 1,941 | 3,479 | 1,636 | 16,617 | 28,871 | 16,828 | 4,235 | 3,395 | 3,018 | 44,595 | 136,932 | 1,535,542 |
| 4,339 | 3,080 | 4,870 | 17,888 | 39,051 | 21,512 | 5,078 | 5,193 | 4,601 | 44,719 | 147,969 | 1,641,869 |
| 3,705 | 4,581 | 5,355 | 15,392 | 40,803 | 26,636 | 5,947 | 8,239 | 7,318 | 46,283 | 158,053 | 1,781,201 |
| 4,094 | 6,403 | 6,809 | 14,273 | 42,932 | 26,834 | 5,703 | 10,738 | 9,047 | 47,311 | 156,805 | 1,828,408 |
| 4,287 | 5,743 | 6,370 | 14,885 | 42,935 | 27,941 | 6,208 | 10,878 | 7,339 | 47,884 | 160,436 | 1,838,227 |
| 4,320 | 5,413 | 6,445 | 14,558 | 42,870 | 29,560 | 6,243 | 10,717 | 7,282 | 48,134 | 165,797 | 1,871,333 |
| 4,039 | 4,671 | 6,279 | 13,286 | 42,957 | 30,513 | 6,481 | 10,393 | 6,454 | 48,397 | 176,266 | 1,878,155 |
| 4,763 | 4,258 | 6,540 | 12,592 | 43,071 | 30,957 | 6,470 | 10,386 | 7,196 | 47,723 | 188,960 | 1,883,897 |
| 4,776 | 4,365 | 6,864 | 12,591 | 42,798 | 30,843 | 6,206 | 10,305 | 7,038 | 47,771 | 170,548 | 1,864,354 |
| 4,493 | 4,612 | 7,353 | 12,776 | 43,406 | 33,329 | 6,097 | 10,522 | 7,548 | 47,392 | 169,554 | 1,896,032 |
| 4,577 | 4,551 | 7,487 | 12,619 | 44,548 | 39,288 | 6,214 | 10,633 | 9,021 | 47,230 | 165,580 | 1,910,551 |
| 4,753 | 4,440 | 7,698 | 12,592 | 42,766 | 40,564 | 6,164 | 10,486 | 9,784 | 47,232 | 160,164 | 1,924,807 |
| 5,034 | 3,808 | 7,186 | 12,104 | 39,913 | 43,919 | 6,075 | 11,420 | 7,506 | 46,800 | 167,368 | 1,919,896 |
| 5,249 | 4,738 | 7,183 | 11,830 | 47,185 | 35,981 | 6,164 | 11,013 | 8,087 | 46,899 | 170,132 | 1,946,332 |
| 5,474 | 6,209 | 7,098 | 12,048 | 47,251 | 35,406 | 6,146 | 11,839 | 8,174 | 47,599 | 159,802 | 1,925,226 |
| (5,344) | (8,010) | (7,431) | (11,917) | (46,850) | (34,791) | (6,405) | (11,020) | (7,941) | (48,172) | (159,822) | (1,938,226) |

Banks and money market funds

ESCB harmonized statistics

Table 1
 TDME0010

Balance sheet

(stocks in billions of lire)

Assets

| | Cash | Loans | | | | | | | Holdings of securities | | |
|-----------------|----------|--------------------|--------------------|---------------|--|--------------------|---------------|-------------------|------------------------|--------------------|---------------|
| | | Residents of Italy | | | Residents of other euro-area countries | | | Rest of the world | Residents of Italy | | |
| | | MFIs | General government | Other sectors | MFIs | General government | Other sectors | | MFIs | General government | Other sectors |
| S562518M | S589956M | S599104M | S612202M | S621694M | S634800M | S645671M | S655611M | S953876M | S140793M | S154530M | |
| 1998 | 11,914 | 263,005 | 118,860 | 1,337,337 | 119,509 | 66 | 20,902 | 161,562 | 63,500 | 364,567 | 5,576 |
| 1999 | 11,908 | 299,649 | 122,295 | 1,474,123 | 111,732 | 87 | 24,699 | 130,948 | 73,203 | 342,418 | 10,454 |
| 2000 | 13,579 | 363,453 | 117,239 | 1,669,549 | 113,775 | 215 | 30,535 | 134,199 | 84,011 | 282,883 | 15,366 |
| 2001 – Sept. . | 10,948 | 363,844 | 107,554 | 1,735,581 | 114,186 | 238 | 26,380 | 146,508 | 77,708 | 297,434 | 19,103 |
| Oct. . . | 11,635 | 362,398 | 108,092 | 1,746,812 | 117,942 | 238 | 25,268 | 141,036 | 77,575 | 300,918 | 18,923 |
| Nov. . . | 12,446 | 392,025 | 110,557 | 1,775,805 | 101,302 | 238 | 25,663 | 148,324 | 80,012 | 296,108 | 19,996 |
| Dec. . . | 16,820 | 397,083 | 112,309 | 1,786,354 | 96,707 | 240 | 26,664 | 126,040 | 82,268 | 288,793 | 26,157 |
| 2002 – Jan. . . | 39,140 | 353,851 | 112,050 | 1,785,771 | 101,691 | 240 | 25,543 | 117,946 | 80,897 | 303,652 | 24,242 |
| Feb. . . | 28,645 | 351,493 | 112,139 | 1,784,952 | 103,072 | 240 | 25,932 | 123,282 | 83,850 | 306,097 | 23,907 |
| Mar. . . | 18,792 | 377,997 | 113,076 | 1,791,104 | 108,855 | 240 | 28,260 | 130,993 | 86,584 | 319,196 | 24,093 |
| Apr. . . | 17,841 | 388,900 | 110,230 | 1,795,122 | 122,175 | 238 | 27,615 | 129,205 | 87,949 | 314,410 | 24,579 |
| May . . | 15,763 | 413,436 | 109,097 | 1,812,056 | 120,527 | 219 | 26,420 | 126,131 | 89,070 | 319,483 | 23,549 |
| June . | 14,301 | 383,498 | 110,424 | 1,828,439 | 127,180 | 213 | 26,254 | 120,676 | 92,256 | 310,725 | 23,586 |
| July . . | 15,169 | 434,406 | 105,786 | 1,836,850 | 124,922 | 219 | 27,243 | 128,061 | 87,295 | 298,468 | 23,872 |
| Aug. . . | 14,100 | 444,630 | 104,713 | 1,821,352 | 124,520 | 213 | 24,902 | 116,968 | 87,998 | 292,977 | 23,408 |
| Sept. . | (14,383) | (438,184) | (106,195) | (1,827,030) | (138,854) | (223) | (24,383) | (116,714) | (90,387) | (299,533) | (23,797) |

Table 1
TDME0010

| other than shares, at market value | | | | Shares and other equity | | | | | Fixed assets | Remaining assets | Total assets |
|--|--------------------|-----------------|-------------------|-------------------------|-----------------|--|-----------------|-------------------|-----------------|------------------|-----------------|
| Residents of other euro-area countries | | | Rest of the world | Residents of Italy | | Residents of other euro-area countries | | Rest of the world | | | |
| MFIs | General government | Other sectors | | MFIs | Other sectors | MFIs | Other sectors | | | | |
| <i>S184537M</i> | <i>S166032M</i> | <i>S181158M</i> | <i>S665123M</i> | <i>S678647M</i> | <i>S687287M</i> | <i>S694873M</i> | <i>S737997M</i> | <i>S745236M</i> | <i>S753273M</i> | <i>S766152M</i> | <i>S200055M</i> |
| 3,758 | 6,736 | 3,168 | 32,175 | 55,902 | 32,584 | 8,200 | 6,574 | 5,844 | 86,348 | 265,137 | 2,973,224 |
| 8,401 | 5,964 | 9,430 | 34,636 | 75,613 | 41,653 | 9,832 | 10,055 | 8,909 | 86,588 | 286,508 | 3,179,102 |
| 7,174 | 8,870 | 10,369 | 29,803 | 79,006 | 51,574 | 11,515 | 15,953 | 14,170 | 89,616 | 306,033 | 3,448,886 |
| 7,927 | 12,398 | 13,184 | 27,636 | 83,128 | 51,958 | 11,043 | 20,792 | 17,517 | 91,607 | 303,617 | 3,540,292 |
| 8,301 | 11,120 | 12,334 | 28,821 | 83,134 | 54,101 | 12,020 | 21,063 | 14,210 | 92,716 | 310,647 | 3,559,304 |
| 8,365 | 10,481 | 12,479 | 28,188 | 83,008 | 57,236 | 12,088 | 20,751 | 14,100 | 93,200 | 321,028 | 3,623,406 |
| 7,821 | 9,044 | 12,158 | 25,725 | 83,176 | 59,081 | 12,549 | 20,124 | 12,497 | 93,710 | 341,299 | 3,636,615 |
| 9,222 | 8,245 | 12,663 | 24,382 | 83,397 | 59,941 | 12,528 | 20,110 | 13,933 | 92,405 | 365,878 | 3,647,733 |
| 9,248 | 8,452 | 13,291 | 24,380 | 82,868 | 59,720 | 12,016 | 19,953 | 13,627 | 92,498 | 330,227 | 3,609,893 |
| 8,700 | 8,930 | 14,237 | 24,738 | 84,046 | 64,534 | 11,805 | 20,373 | 14,615 | 91,764 | 328,302 | 3,671,230 |
| 8,862 | 8,812 | 14,497 | 24,434 | 86,257 | 76,072 | 12,032 | 20,588 | 17,467 | 91,450 | 320,608 | 3,699,343 |
| 9,203 | 8,597 | 14,905 | 24,382 | 82,807 | 78,543 | 11,935 | 20,304 | 18,944 | 91,454 | 310,121 | 3,726,946 |
| 9,747 | 7,373 | 13,914 | 23,437 | 77,282 | 85,039 | 11,763 | 22,112 | 14,534 | 90,617 | 324,070 | 3,717,437 |
| 10,163 | 9,174 | 13,908 | 22,906 | 91,363 | 69,669 | 11,935 | 21,324 | 15,659 | 90,809 | 329,421 | 3,768,624 |
| 10,599 | 12,022 | 13,744 | 23,328 | 91,491 | 68,556 | 11,900 | 22,924 | 15,827 | 92,165 | 309,420 | 3,727,757 |
| (10,347) | (15,510) | (14,388) | (23,075) | (90,714) | (67,365) | (12,402) | (21,338) | (15,376) | (93,274) | (309,459) | (3,752,929) |

Banks and money market funds

ESCB harmonized statistics

Table 1
TDME0020
Balance sheet

(stocks in millions of euros)

Liabilities

| | Deposits | | | | | |
|------------------|--------------------|--------------------|--|--|--------------------|--|
| | Residents of Italy | | | Residents of other euro-area countries | | |
| | MFI | Central government | Other general government – other sectors | MFI | Central government | Other general government – other sectors |
| | <i>S640722M</i> | <i>S390776M</i> | <i>S273355M</i> | <i>S400654M</i> | <i>S408710M</i> | <i>S287103M</i> |
| 1998 | 138,429 | 7,180 | 570,435 | 85,872 | 97 | 10,079 |
| 1999 | 181,345 | 7,922 | 575,519 | 98,653 | 38 | 6,133 |
| 2000 | 206,307 | 6,964 | 598,170 | 107,605 | 34 | 7,032 |
| 2001 – Sept. ... | 190,580 | 6,783 | 602,121 | 120,673 | 1,129 | 9,193 |
| Oct. | 191,963 | 6,704 | 608,355 | 118,334 | 960 | 7,302 |
| Nov. | 200,154 | 6,681 | 601,448 | 119,567 | 714 | 5,794 |
| Dec. | 192,934 | 7,214 | 636,656 | 109,572 | 291 | 5,525 |
| 2002 – Jan. | 181,823 | 7,456 | 619,412 | 118,392 | 925 | 8,978 |
| Feb. | 180,686 | 6,935 | 629,600 | 109,548 | 103 | 9,463 |
| Mar. | 196,211 | 7,156 | 636,801 | 113,440 | 162 | 9,873 |
| Apr. | 204,908 | 6,953 | 639,421 | 111,725 | 59 | 11,725 |
| May | 214,662 | 6,953 | 646,726 | 116,572 | 87 | 11,074 |
| June | 199,792 | 7,335 | 647,141 | 118,039 | 11 | 12,701 |
| July | 222,491 | 6,896 | 646,495 | 114,695 | 9 | 9,827 |
| Aug. | 230,182 | 7,083 | 637,360 | 113,903 | 733 | 10,418 |
| Sept. ... | (224,990) | (7,322) | (643,715) | (113,423) | (9) | (9,924) |

Table 1
TDME0020

| | Money market fund shares/units | Debt securities issued | Capital and reserves | Remaining liabilities | Total liabilities |
|-------------------|-----------------------------------|---------------------------|-------------------------|--------------------------|----------------------|
| Rest of the world | | | | | |
| <i>S416254M</i> | <i>S424528M</i> | <i>S303540M</i> | <i>S434899M</i> | <i>S442597M</i> | <i>S215509M</i> |
| 126,992 | 4,772 | 251,032 | 108,545 | 232,109 | 1,535,542 |
| 135,738 | 13,065 | 271,553 | 118,265 | 233,637 | 1,641,869 |
| 157,710 | 10,075 | 302,481 | 123,930 | 260,894 | 1,781,201 |
| 168,638 | 21,921 | 327,488 | 132,584 | 247,298 | 1,828,408 |
| 165,644 | 23,540 | 327,829 | 133,015 | 254,579 | 1,838,227 |
| 167,261 | 24,413 | 331,111 | 133,072 | 281,119 | 1,871,333 |
| 171,121 | 26,164 | 334,672 | 133,633 | 260,372 | 1,878,155 |
| 165,597 | 27,891 | 336,453 | 136,123 | 280,848 | 1,883,898 |
| 161,776 | 29,174 | 340,214 | 136,181 | 260,674 | 1,864,354 |
| 163,338 | 30,752 | 344,768 | 136,712 | 256,820 | 1,896,032 |
| 160,028 | 32,247 | 347,324 | 138,216 | 257,945 | 1,910,551 |
| 153,328 | 33,769 | 352,296 | 138,183 | 251,157 | 1,924,807 |
| 146,856 | 35,140 | 358,666 | 138,909 | 255,306 | 1,919,896 |
| 143,365 | 36,080 | 357,821 | 145,747 | 262,905 | 1,946,332 |
| 139,601 | 38,126 | 359,830 | 145,719 | 242,269 | 1,925,226 |
| (141,343) | (39,045) | (362,986) | (146,218) | (249,251) | (1,938,226) |

Banks and money market funds

ESCB harmonized statistics

Table 1
TDME0020
Balance sheet

(stocks in billions of lire)

Liabilities

| | Deposits | | | | | |
|------------------|--------------------|--------------------|--|--|--------------------|--|
| | Residents of Italy | | | Residents of other euro-area countries | | |
| | MFI | Central government | Other general government – other sectors | MFI | Central government | Other general government – other sectors |
| | S640722M | S390776M | S273355M | S400654M | S408710M | S287103M |
| 1998 | 268,036 | 13,902 | 1,104,516 | 166,271 | 188 | 19,516 |
| 1999 | 351,133 | 15,339 | 1,114,360 | 191,019 | 74 | 11,875 |
| 2000 | 399,466 | 13,484 | 1,158,219 | 208,352 | 66 | 13,616 |
| 2001 – Sept. ... | 369,014 | 13,134 | 1,165,869 | 233,656 | 2,186 | 17,800 |
| Oct. | 371,692 | 12,981 | 1,177,940 | 229,127 | 1,859 | 14,139 |
| Nov. | 387,552 | 12,936 | 1,164,566 | 231,514 | 1,382 | 11,219 |
| Dec. | 373,572 | 13,968 | 1,232,738 | 212,161 | 563 | 10,698 |
| 2002 – Jan. | 352,058 | 14,437 | 1,199,349 | 229,239 | 1,791 | 17,384 |
| Feb. | 349,857 | 13,428 | 1,219,076 | 212,115 | 199 | 18,323 |
| Mar. | 379,917 | 13,856 | 1,233,019 | 219,650 | 314 | 19,117 |
| Apr. | 396,757 | 13,463 | 1,238,092 | 216,330 | 114 | 22,703 |
| May | 415,644 | 13,463 | 1,252,236 | 225,715 | 168 | 21,442 |
| June | 386,851 | 14,203 | 1,253,040 | 228,555 | 21 | 24,593 |
| July | 430,803 | 13,353 | 1,251,789 | 222,080 | 17 | 19,028 |
| Aug. | 445,695 | 13,715 | 1,234,101 | 220,547 | 1,419 | 20,172 |
| Sept. ... | (435,641) | (14,177) | (1,246,406) | (219,618) | (17) | (19,216) |

Table 1
TDME0020

| | Money market fund shares/units | Debt securities issued | Capital and reserves | Remaining liabilities | Total liabilities |
|-------------------|-----------------------------------|---------------------------|-------------------------|--------------------------|----------------------|
| Rest of the world | | | | | |
| <i>S416254M</i> | <i>S424528M</i> | <i>S303540M</i> | <i>S434899M</i> | <i>S442597M</i> | <i>S215509M</i> |
| 245,891 | 9,240 | 486,066 | 210,172 | 449,426 | 2,973,224 |
| 262,825 | 25,297 | 525,800 | 228,993 | 452,384 | 3,179,102 |
| 305,369 | 19,508 | 585,685 | 239,962 | 505,161 | 3,448,886 |
| 326,529 | 42,445 | 634,105 | 256,718 | 478,836 | 3,540,292 |
| 320,732 | 45,580 | 634,765 | 257,553 | 492,934 | 3,559,304 |
| 323,862 | 47,270 | 641,120 | 257,663 | 544,322 | 3,623,406 |
| 331,336 | 50,661 | 648,015 | 258,750 | 504,150 | 3,636,615 |
| 320,641 | 54,005 | 651,464 | 263,571 | 543,798 | 3,647,735 |
| 313,242 | 56,489 | 658,746 | 263,683 | 504,735 | 3,609,893 |
| 316,266 | 59,544 | 667,564 | 264,711 | 497,273 | 3,671,230 |
| 309,857 | 62,439 | 672,513 | 267,623 | 499,451 | 3,699,343 |
| 296,884 | 65,386 | 682,140 | 267,560 | 486,308 | 3,726,946 |
| 284,353 | 68,041 | 694,474 | 268,965 | 494,341 | 3,717,437 |
| 277,593 | 69,861 | 692,838 | 282,206 | 509,055 | 3,768,624 |
| 270,305 | 73,822 | 696,728 | 282,151 | 469,098 | 3,727,757 |
| (273,678) | (75,602) | (702,839) | (283,118) | (482,617) | (3,752,929) |

Banks and money market funds

ESCB harmonized statistics

Table 2

TDME0050

**Funds raised from other general government and other sectors,
in euros and euro-area currencies**

(stocks in millions of euros)

| | Deposits | | | | | |
|------------------|--------------------|-------------------------------|--------------------|-------------------------------|-----------------|--------------------|
| | Residents of Italy | | | | | Overnight deposits |
| | Overnight deposits | Deposits with agreed maturity | | Deposits redeemable at notice | Repos | |
| Up to 2 years | | More than 2 years | Overnight deposits | | | |
| | <i>S513733M</i> | <i>S567418M</i> | <i>S624290M</i> | <i>S675292M</i> | <i>S705760M</i> | <i>S864457M</i> |
| 1998 | 342,868 | 71,697 | 23,219 | 61,147 | 59,670 | 1,172 |
| 1999 | 377,194 | 57,548 | 16,596 | 61,159 | 50,033 | 1,703 |
| 2000 | 400,004 | 48,889 | 11,021 | 57,107 | 68,243 | 2,534 |
| 2001 – Sept. ... | 400,271 | 44,344 | 5,345 | 54,748 | 81,821 | 4,441 |
| Oct. | 404,387 | 44,637 | 5,188 | 54,799 | 83,513 | 4,889 |
| Nov. | 399,296 | 44,092 | 5,145 | 54,798 | 82,572 | 3,009 |
| Dec. | 438,230 | 44,577 | 5,818 | 57,148 | 76,075 | 3,480 |
| 2002 – Jan. | 420,241 | 44,036 | 3,606 | 58,710 | 77,418 | 3,146 |
| Feb. | 424,441 | 44,060 | 3,553 | 59,001 | 82,045 | 3,834 |
| Mar. | 425,999 | 43,837 | 3,469 | 58,534 | 88,304 | 3,668 |
| Apr. | 432,881 | 43,053 | 3,421 | 58,639 | 85,143 | 3,560 |
| May | 435,902 | 42,132 | 3,503 | 58,675 | 89,578 | 4,141 |
| June | 440,256 | 41,374 | 3,298 | 59,016 | 86,866 | 3,897 |
| July | 435,155 | 41,701 | 3,507 | 59,262 | 90,655 | 2,907 |
| Aug. | 424,033 | 41,163 | 3,644 | 59,719 | 91,286 | 3,275 |
| Sept. ... | (436,680) | (40,463) | (3,511) | (59,893) | (86,747) | (3,232) |

Table 2

TDME0050

| Residents of other euro-area countries | | | | Deposits of the rest of the world | Debt securities issued | | Total |
|--|-------------------|-------------------------------------|-----------------|---|------------------------|----------------------|-----------------|
| Deposits with agreed maturity | | Deposits redeemable at notice | Repos | | Up to 2 years | More than 2 years | |
| Up to 2 years | More than 2 years | | | | | | |
| <i>S924318M</i> | <i>S947791M</i> | <i>S985904M</i> | <i>S044058M</i> | <i>S218432M</i> | <i>S382797M</i> | <i>S412098M</i> | <i>S339411M</i> |
| 7,890 | 196 | 15 | 509 | 19,923 | 17,325 | 231,537 | 837,168 |
| 3,106 | 349 | 14 | 460 | 19,999 | 11,276 | 255,953 | 855,390 |
| 3,641 | 401 | 13 | 38 | 22,307 | 12,799 | 285,320 | 912,319 |
| 3,914 | 409 | 13 | 68 | 22,995 | 13,272 | 310,012 | 941,655 |
| 1,680 | 396 | 13 | 43 | 22,621 | 13,072 | 310,548 | 945,787 |
| 1,951 | 295 | 13 | 54 | 22,058 | 12,699 | 314,147 | 940,132 |
| 1,167 | 531 | 15 | 49 | 22,304 | 12,481 | 317,688 | 979,564 |
| 5,027 | 492 | 15 | 52 | 22,030 | 12,441 | 319,483 | 966,697 |
| 4,733 | 499 | 15 | 54 | 22,079 | 12,608 | 323,461 | 980,383 |
| 5,292 | 511 | 15 | 57 | 23,758 | 12,723 | 327,775 | 993,941 |
| 7,213 | 513 | 14 | 86 | 23,420 | 13,028 | 330,118 | 1,001,089 |
| 5,927 | 512 | 14 | 102 | 23,427 | 13,533 | 334,642 | 1,012,090 |
| 7,549 | 520 | 53 | 325 | 24,645 | 13,855 | 340,904 | 1,022,558 |
| 5,868 | 519 | 52 | 215 | 23,364 | 14,019 | 339,902 | 1,017,127 |
| 5,905 | 529 | 64 | 107 | 24,489 | 14,085 | 341,875 | 1,010,175 |
| (5,604) | (538) | (63) | (109) | (26,497) | (14,868) | (344,858) | (1,023,064) |

Banks and money market funds

ESCB harmonized statistics

Table 3
TDME0030

Claims in euros and other euro-area currencies

(stocks in millions of euros)

Loans

| | Residents of Italy | | | Residents of other euro-area countries | | | Rest of the world | Total |
|-------------------|--------------------|--------------------|-----------------|--|--------------------|-----------------|-------------------|-----------------|
| | MFIs | General government | Other sectors | MFIs | General government | Other sectors | | |
| | <i>S358266M</i> | <i>S449786M</i> | <i>S459093M</i> | <i>S403068M</i> | <i>S522071M</i> | <i>S533600M</i> | <i>S641185M</i> | <i>S709031M</i> |
| 1998 | 120,030 | 61,317 | 669,134 | 46,069 | 27 | 9,595 | 56,847 | 963,019 |
| 1999 | 133,954 | 63,080 | 735,075 | 43,778 | 45 | 9,537 | 39,449 | 1,024,919 |
| 2000 | 165,344 | 60,528 | 830,878 | 48,651 | 111 | 13,288 | 42,274 | 1,161,074 |
| 2001 – Sept. | 165,741 | 55,522 | 865,055 | 50,587 | 110 | 10,855 | 47,749 | 1,195,619 |
| Oct. | 165,851 | 55,800 | 871,318 | 52,354 | 110 | 10,294 | 45,441 | 1,201,167 |
| Nov. | 180,423 | 57,072 | 885,068 | 44,060 | 109 | 10,485 | 50,148 | 1,227,366 |
| Dec. | 182,174 | 57,974 | 892,458 | 42,206 | 109 | 11,344 | 38,454 | 1,224,720 |
| 2002 – Jan. | 161,636 | 57,848 | 891,308 | 44,022 | 110 | 10,791 | 35,034 | 1,200,749 |
| Feb. | 160,315 | 57,894 | 890,183 | 44,580 | 109 | 11,232 | 36,712 | 1,201,025 |
| Mar. | 172,179 | 58,378 | 893,908 | 46,820 | 110 | 12,326 | 37,448 | 1,221,168 |
| Apr. | 176,840 | 56,903 | 897,198 | 54,295 | 110 | 12,336 | 38,507 | 1,236,190 |
| May | 189,965 | 56,323 | 908,187 | 52,599 | 113 | 11,672 | 37,663 | 1,256,522 |
| June | 177,586 | 57,008 | 919,107 | 57,043 | 110 | 11,893 | 34,423 | 1,257,171 |
| July | 200,621 | 54,613 | 924,135 | 56,094 | 113 | 12,325 | 41,145 | 1,289,046 |
| Aug. | 205,382 | 54,059 | 916,432 | 56,224 | 110 | 11,079 | 36,013 | 1,279,299 |
| Sept. | (205,456) | (54,825) | (919,451) | (63,139) | (115) | (10,814) | (39,245) | (1,293,046) |

TDME0040

Securities other than shares, at market value

| | Residents of Italy | | | Residents of other euro-area countries | | | Rest of the world | Total |
|-------------------|--------------------|--------------------|-----------------|--|--------------------|-----------------|-------------------|-----------------|
| | MFIs | General government | Other sectors | MFIs | General government | Other sectors | | |
| | <i>S425572M</i> | <i>S469557M</i> | <i>S509302M</i> | <i>S454424M</i> | <i>S543617M</i> | <i>S553106M</i> | <i>S355709M</i> | <i>S368144M</i> |
| 1998 | 32,580 | 187,257 | 2,866 | 1,694 | 3,464 | 1,288 | 7,871 | 237,020 |
| 1999 | 37,419 | 175,784 | 5,380 | 3,967 | 3,017 | 4,459 | 9,778 | 239,804 |
| 2000 | 42,897 | 145,210 | 7,930 | 3,531 | 4,577 | 4,933 | 8,655 | 217,733 |
| 2001 – Sept. | 39,803 | 153,223 | 9,840 | 3,895 | 6,355 | 6,377 | 9,468 | 228,960 |
| Oct. | 39,745 | 154,857 | 9,747 | 4,092 | 5,695 | 5,934 | 9,967 | 230,037 |
| Nov. | 41,000 | 152,393 | 10,282 | 4,127 | 5,366 | 6,018 | 9,771 | 228,957 |
| Dec. | 42,145 | 148,679 | 13,483 | 3,842 | 4,626 | 5,839 | 9,451 | 228,066 |
| 2002 – Jan. | 41,441 | 156,367 | 12,493 | 4,568 | 4,213 | 6,083 | 8,665 | 233,830 |
| Feb. | 42,992 | 157,622 | 12,329 | 4,577 | 4,320 | 6,433 | 8,578 | 236,851 |
| Mar. | 44,395 | 164,453 | 12,421 | 4,297 | 4,567 | 6,896 | 8,662 | 245,691 |
| Apr. | 45,124 | 162,012 | 12,674 | 4,389 | 4,506 | 7,004 | 8,420 | 244,129 |
| May | 45,717 | 164,651 | 12,151 | 4,596 | 4,396 | 7,214 | 8,218 | 246,943 |
| June | 47,384 | 160,152 | 12,171 | 4,882 | 3,764 | 6,690 | 8,100 | 243,142 |
| July | 44,822 | 153,791 | 12,318 | 5,105 | 4,720 | 6,692 | 8,060 | 235,508 |
| Aug. | 45,185 | 150,952 | 12,078 | 5,339 | 6,191 | 6,649 | 8,338 | 234,732 |
| Sept. | (46,459) | (154,347) | (12,280) | (5,207) | (7,989) | (7,002) | (8,361) | (241,646) |

Banks and money market funds

ESCB harmonized statistics

Table 4
TDME0060
Loans by sector of economic activity (excluding MFIs)
Residents of the euro-area

(stocks in millions of euros)

| | General government | | | | Other sectors | | | | | |
|------------------|--------------------|--------------------|------------------|-----------------------|---------------|------------------------------|--|----------------------------|------------|-------------------------|
| | Total | Central government | Local government | Social security funds | Total | Other financial institutions | Insurance corporations and pension funds | Non-financial corporations | Households | Non-profit institutions |
| | S959675M | S918964M | S037951M | S099244M | S074637M | S941913M | S018865M | S050852M | S999058M | S115289M |
| 1999 | 63,205 | 35,848 | 27,222 | 135 | 774,076 | 120,379 | 3,148 | 427,967 | 215,960 | 6,623 |
| 2000 | 60,660 | 29,606 | 30,918 | 136 | 878,020 | 142,796 | 3,190 | 486,150 | 238,801 | 7,083 |
| 2001 – Sept. ... | 55,670 | 26,394 | 29,130 | 146 | 909,977 | 148,759 | 3,519 | 501,531 | 248,829 | 7,339 |
| Oct. | 55,949 | 26,515 | 29,216 | 218 | 915,202 | 145,870 | 3,779 | 505,995 | 251,165 | 8,395 |
| Nov. ... | 57,221 | 27,689 | 29,374 | 158 | 930,381 | 151,157 | 4,034 | 514,585 | 254,535 | 6,070 |
| Dec. ... | 58,126 | 27,140 | 30,810 | 176 | 936,346 | 153,224 | 3,789 | 520,857 | 252,249 | 6,226 |
| 2002 – Jan. | 57,993 | 25,938 | 31,860 | 195 | 935,465 | 148,736 | 3,790 | 522,590 | 254,245 | 6,104 |
| Feb. ... | 58,039 | 26,232 | 31,649 | 158 | 935,243 | 148,541 | 4,176 | 520,248 | 256,357 | 5,922 |
| Mar. | 58,523 | 26,048 | 32,295 | 180 | 939,623 | 153,553 | 3,978 | 519,365 | 256,800 | 5,927 |
| Apr. | 57,053 | 24,683 | 32,150 | 220 | 941,365 | 148,526 | 3,921 | 522,781 | 260,074 | 6,063 |
| May | 56,456 | 24,141 | 32,111 | 205 | 949,494 | 150,060 | 4,164 | 525,650 | 263,441 | 6,179 |
| June ... | 57,138 | 25,220 | 31,715 | 203 | 957,870 | 154,756 | 3,817 | 527,641 | 265,118 | 6,539 |
| July | 54,747 | 23,480 | 31,047 | 219 | 962,724 | 153,515 | 4,576 | 530,090 | 268,071 | 6,472 |
| Aug. ... | 54,189 | 23,195 | 30,795 | 199 | 953,512 | 151,068 | 3,656 | 523,059 | 269,414 | 6,315 |
| Sept. ... | (54,960) | (23,763) | (31,001) | (197) | (956,174) | (148,649) | (2,968) | (527,404) | (270,802) | (6,351) |

of which: residents of Italy

(stocks in millions of euros)

| | General government | | | | Other sectors | | | | | | |
|------------------|--------------------|--------------------|------------------|-----------------------|---------------|------------------------------|--|----------------------------|------------|----------|-------------------------|
| | Total | Central government | Local government | Social security funds | Total | Other financial institutions | Insurance corporations and pension funds | Non financial corporations | Households | | Non-profit institutions |
| | S599104M | S725002M | S807758M | S844053M | S612202M | S744727M | S791158M | S825001M | S874931M | S897121M | S855955M |
| 1999 | 63,160 | 35,837 | 27,188 | 135 | 761,321 | 111,741 | 3,042 | 424,124 | 157,664 | 58,127 | 6,623 |
| 2000 | 60,549 | 29,591 | 30,822 | 136 | 862,250 | 133,135 | 3,114 | 480,639 | 178,200 | 60,087 | 7,075 |
| 2001 – Sept. ... | 55,547 | 26,365 | 29,036 | 146 | 896,353 | 140,837 | 3,457 | 496,211 | 188,167 | 60,344 | 7,338 |
| Oct. | 55,825 | 26,486 | 29,122 | 218 | 902,153 | 139,129 | 3,717 | 500,155 | 190,460 | 60,404 | 8,288 |
| Nov. ... | 57,098 | 27,660 | 29,280 | 158 | 917,127 | 143,699 | 3,873 | 509,242 | 192,538 | 61,707 | 6,069 |
| Dec. ... | 58,003 | 27,111 | 30,716 | 176 | 922,575 | 145,413 | 3,755 | 515,218 | 190,575 | 61,389 | 6,225 |
| 2002 – Jan. | 57,869 | 25,909 | 31,765 | 195 | 922,274 | 141,198 | 3,761 | 517,247 | 191,861 | 62,103 | 6,103 |
| Feb. ... | 57,915 | 26,202 | 31,554 | 158 | 921,851 | 140,742 | 4,126 | 515,025 | 193,769 | 62,268 | 5,920 |
| Mar. | 58,399 | 26,018 | 32,201 | 180 | 925,028 | 144,915 | 3,952 | 513,750 | 194,034 | 62,452 | 5,925 |
| Apr. | 56,929 | 24,654 | 32,056 | 220 | 927,103 | 140,092 | 3,885 | 517,266 | 197,126 | 62,681 | 6,053 |
| May | 56,344 | 24,122 | 32,016 | 205 | 935,849 | 141,825 | 4,139 | 520,554 | 200,152 | 63,012 | 6,168 |
| June ... | 57,029 | 25,205 | 31,621 | 203 | 944,310 | 146,610 | 3,782 | 522,583 | 201,823 | 62,989 | 6,523 |
| July | 54,634 | 23,462 | 30,953 | 219 | 948,654 | 145,349 | 4,075 | 524,935 | 204,436 | 63,388 | 6,471 |
| Aug. ... | 54,080 | 23,180 | 30,701 | 199 | 940,650 | 144,062 | 3,599 | 517,749 | 205,764 | 63,163 | 6,314 |
| Sept. ... | (54,845) | (23,742) | (30,906) | (197) | (943,582) | (141,828) | (2,911) | (521,934) | (207,019) | (63,537) | (6,351) |

Banks and money market funds

ESCB harmonized statistics

Loans to households and non-financial corporations by type and maturity
Residents of the euro-area

(stocks in millions of euros)

Table 5

TDME0070

| | Total | Households | | | | | |
|------------------|-----------|-----------------|-------------------|--------------|----------------------------|-------------------|--------------|
| | | Consumer credit | | | Lending for house purchase | | |
| | | Up to 1 year | From 1 to 5 years | Over 5 years | Up to 1 year | From 1 to 5 years | Over 5 years |
| | S999058M | S253370M | S300027M | S320618M | S465796M | S498188M | S528361M |
| 1999 | 215,960 | 5,671 | 8,536 | 3,123 | 391 | 2,391 | 77,572 |
| 2000 | 238,801 | 5,317 | 10,518 | 4,208 | 348 | 2,421 | 94,211 |
| 2001 – Sept. ... | 248,829 | 5,748 | 11,654 | 5,375 | 663 | 2,450 | 99,920 |
| Oct. ... | 251,165 | 5,786 | 12,178 | 5,493 | 660 | 2,425 | 100,449 |
| Nov. ... | 254,535 | 5,803 | 12,420 | 5,878 | 408 | 2,167 | 99,849 |
| Dec. ... | 252,249 | 5,717 | 12,377 | 5,802 | 371 | 2,158 | 99,728 |
| 2002 – Jan. ... | 254,245 | 5,765 | 12,408 | 5,884 | 677 | 2,386 | 100,203 |
| Feb. ... | 256,357 | 5,844 | 12,570 | 5,907 | 447 | 2,361 | 102,281 |
| Mar. ... | 256,800 | 5,663 | 12,661 | 5,964 | 466 | 2,383 | 105,010 |
| Apr. ... | 260,074 | 5,562 | 13,172 | 6,111 | 462 | 2,368 | 106,176 |
| May ... | 263,441 | 5,599 | 13,389 | 6,251 | 451 | 2,401 | 108,591 |
| June ... | 265,118 | 5,468 | 13,489 | 6,412 | 452 | 2,413 | 109,559 |
| July ... | 268,071 | 5,474 | 13,672 | 6,512 | 452 | 2,497 | 110,529 |
| Aug. ... | 269,414 | 5,412 | 14,377 | 6,826 | 449 | 2,080 | 110,602 |
| Sept. ... | (270,802) | (5,461) | (15,913) | (7,077) | (458) | (2,089) | (114,356) |

of which: residents of Italy

(stocks in millions of euros)

| | Total | Households | | | | | |
|------------------|-----------|-----------------|-------------------|--------------|----------------------------|-------------------|--------------|
| | | Consumer credit | | | Lending for house purchase | | |
| | | Up to 1 year | From 1 to 5 years | Over 5 years | Up to 1 year | From 1 to 5 years | Over 5 years |
| | S772161M | S238886M | S288133M | S310233M | S432824M | S478581M | S515808M |
| 1999 | 215,791 | 5,659 | 8,536 | 3,123 | 391 | 2,391 | 77,556 |
| 2000 | 238,287 | 5,281 | 10,517 | 4,202 | 348 | 2,421 | 94,194 |
| 2001 – Sept. ... | 248,511 | 5,718 | 11,653 | 5,370 | 639 | 2,425 | 99,895 |
| Oct. ... | 250,864 | 5,784 | 12,150 | 5,489 | 637 | 2,421 | 100,418 |
| Nov. ... | 254,245 | 5,801 | 12,392 | 5,874 | 408 | 2,166 | 99,825 |
| Dec. ... | 251,964 | 5,715 | 12,349 | 5,797 | 371 | 2,158 | 99,702 |
| 2002 – Jan. ... | 253,964 | 5,763 | 12,380 | 5,879 | 657 | 2,382 | 100,176 |
| Feb. ... | 256,037 | 5,812 | 12,570 | 5,906 | 447 | 2,361 | 102,255 |
| Mar. ... | 256,485 | 5,659 | 12,661 | 5,962 | 466 | 2,383 | 104,984 |
| Apr. ... | 259,807 | 5,559 | 13,146 | 6,109 | 462 | 2,368 | 106,148 |
| May ... | 263,164 | 5,597 | 13,361 | 6,246 | 451 | 2,401 | 108,564 |
| June ... | 264,811 | 5,466 | 13,488 | 6,343 | 452 | 2,413 | 109,531 |
| July ... | 267,823 | 5,471 | 13,672 | 6,510 | 452 | 2,496 | 110,501 |
| Aug. ... | 268,926 | 5,410 | 14,376 | 6,824 | 449 | 2,079 | 110,574 |
| Sept. ... | (270,557) | (5,460) | (15,913) | (7,075) | (458) | (2,088) | (114,327) |

Table 5
TDME0070

| Other lending | | | Total | Non-financial corporations | | |
|-----------------|-------------------|-----------------|-----------------|----------------------------|-------------------|-----------------|
| Up to 1 year | From 1 to 5 years | Over 5 years | | Up to 1 year | From 1 to 5 years | Over 5 years |
| <i>S561335M</i> | <i>S594676M</i> | <i>S618647M</i> | <i>S050852M</i> | <i>S155890M</i> | <i>S179352M</i> | <i>S228379M</i> |
| 39,037 | 45,140 | 34,098 | 427,967 | 218,655 | 94,409 | 114,903 |
| 41,971 | 42,644 | 37,163 | 486,150 | 254,866 | 100,120 | 131,164 |
| 41,164 | 40,287 | 41,570 | 501,531 | 262,320 | 100,549 | 138,662 |
| 40,997 | 40,265 | 42,912 | 505,995 | 263,325 | 102,487 | 140,183 |
| 42,181 | 41,051 | 44,778 | 514,585 | 268,693 | 104,926 | 140,966 |
| 41,389 | 41,333 | 43,376 | 520,857 | 270,493 | 105,716 | 144,649 |
| 42,152 | 40,912 | 43,857 | 522,590 | 272,109 | 105,484 | 144,996 |
| 41,198 | 41,244 | 44,503 | 520,248 | 269,225 | 105,657 | 145,366 |
| 40,732 | 40,934 | 42,988 | 519,365 | 261,511 | 108,470 | 149,384 |
| 40,792 | 41,307 | 44,124 | 522,781 | 261,310 | 110,184 | 151,286 |
| 40,064 | 42,089 | 44,606 | 525,650 | 259,941 | 112,183 | 153,526 |
| 40,515 | 42,073 | 44,737 | 527,641 | 260,337 | 112,242 | 155,061 |
| 40,888 | 41,848 | 46,199 | 530,090 | 262,979 | 112,362 | 154,749 |
| 40,167 | 43,177 | 46,324 | 523,059 | 256,305 | 111,446 | 155,308 |
| (40,672) | (40,344) | (44,432) | (527,404) | (257,558) | (113,034) | (156,812) |

| Other lending | | | Total | Non-financial corporations | | |
|-----------------|-------------------|-----------------|-----------------|----------------------------|-------------------|-----------------|
| Up to 1 year | From 1 to 5 years | Over 5 years | | Up to 1 year | From 1 to 5 years | Over 5 years |
| <i>S542790M</i> | <i>S579558M</i> | <i>S605601M</i> | <i>S825001M</i> | <i>S128047M</i> | <i>S167287M</i> | <i>S194601M</i> |
| 38,987 | 45,061 | 34,087 | 424,124 | 215,803 | 93,839 | 114,482 |
| 41,714 | 42,474 | 37,136 | 480,639 | 251,823 | 98,331 | 130,485 |
| 41,019 | 40,245 | 41,547 | 496,211 | 259,745 | 98,867 | 137,598 |
| 40,849 | 40,227 | 42,889 | 500,155 | 260,363 | 100,727 | 139,065 |
| 42,022 | 41,003 | 44,753 | 509,242 | 266,130 | 103,138 | 139,974 |
| 41,233 | 41,288 | 43,351 | 515,218 | 267,784 | 103,854 | 143,579 |
| 42,019 | 40,870 | 43,837 | 517,247 | 269,730 | 103,637 | 143,881 |
| 41,039 | 41,166 | 44,482 | 515,025 | 266,889 | 103,799 | 144,336 |
| 40,516 | 40,889 | 42,966 | 513,750 | 258,808 | 106,688 | 148,255 |
| 40,650 | 41,264 | 44,101 | 517,266 | 258,504 | 108,644 | 150,118 |
| 39,923 | 42,045 | 44,577 | 520,554 | 257,583 | 110,633 | 152,337 |
| 40,394 | 42,012 | 44,714 | 522,583 | 258,071 | 110,699 | 153,813 |
| 40,758 | 41,787 | 46,176 | 524,935 | 260,785 | 110,666 | 153,484 |
| 40,041 | 42,873 | 46,300 | 517,749 | 253,965 | 109,773 | 154,011 |
| (40,540) | (40,288) | (44,408) | (521,934) | (255,056) | (111,351) | (155,528) |

Banks

Other statistical information

Deposits, bonds and other liabilities*(stocks in millions of euros)***Table 6**
TDUE0080

| | Deposits in lire/euros of residents of Italy | | | | | | Total | |
|-----------------|--|------------------|----------|-------------------------|----------------------|----------|-----------------------|----------|
| | Current account deposits | Savings deposits | Repos | Certificates of deposit | | | Deposits net of repos | |
| | | | | short-term | medium and long-term | | | |
| | S318112M | S354531M | S548888M | S199771M | S229865M | S254815M | S274218M | S329699M |
| 1998 | 339,333 | 69,975 | 60,246 | 83,109 | 41,470 | 41,639 | 552,663 | 492,417 |
| 1999 | 376,315 | 69,379 | 50,395 | 58,868 | 32,944 | 25,924 | 554,957 | 504,562 |
| 2000 | 397,408 | 64,617 | 68,750 | 45,037 | 29,518 | 15,519 | 575,813 | 507,062 |
| 2001 – Aug. ... | 381,141 | 61,242 | 91,095 | 38,666 | 28,603 | 10,063 | 572,144 | 481,049 |
| Sept. ... | 400,004 | 61,904 | 82,403 | 38,056 | 28,241 | 9,815 | 582,367 | 499,963 |
| Oct. ... | 402,816 | 61,564 | 84,074 | 38,027 | 28,443 | 9,584 | 586,482 | 502,408 |
| Nov. ... | 397,194 | 61,449 | 83,088 | 37,613 | 28,300 | 9,312 | 579,345 | 496,256 |
| Dec. ... | 434,135 | 64,174 | 76,510 | 37,200 | 28,105 | 9,095 | 612,020 | 535,509 |
| 2002 – Jan. ... | 421,726 | 64,515 | 77,756 | 37,240 | 28,433 | 8,806 | 601,237 | 523,481 |
| Feb. ... | 426,125 | 64,297 | 82,444 | 36,819 | 28,282 | 8,537 | 609,685 | 527,240 |
| Mar. ... | 428,302 | 63,593 | 87,901 | 36,358 | 28,049 | 8,309 | 616,155 | 528,253 |
| Apr. ... | 432,705 | 65,402 | 85,666 | 35,554 | 27,442 | 8,112 | 619,327 | 533,661 |
| May ... | 435,363 | 65,245 | 90,088 | 35,085 | 27,146 | 7,939 | 625,781 | 535,693 |
| June ... | 438,364 | 65,838 | 87,418 | 34,227 | 26,453 | 7,774 | 625,847 | 538,429 |
| July ... | 434,333 | 66,312 | 91,201 | 33,924 | 26,081 | 7,843 | 625,770 | 534,569 |
| Aug. ... | 425,672 | 66,809 | 91,763 | 33,452 | 25,314 | 8,138 | 617,696 | 525,933 |

Table 6
ETDU0080

| Deposits in non-euro currencies of residents of Italy | Deposits of non-residents of Italy | Bonds issued at book value | | | External liabilities | Memorandum items | |
|---|------------------------------------|----------------------------|---------------|--------------------------|----------------------|---------------------|----------|
| | | fixed rate | variable rate | Subordinated liabilities | | Supervisory capital | |
| S340987M | S340751M | S962489M | S275383M | S295869M | S324642M | S946525M | S315121M |
| 13,804 | 8,184 | 240,590 | 110,924 | 129,666 | 225,224 | 15,091 | 126,737 |
| 12,825 | 8,849 | 253,791 | 122,341 | 131,450 | 246,506 | 23,288 | 142,416 |
| 12,966 | 10,993 | 271,123 | 132,290 | 138,833 | 294,498 | 35,638 | 160,697 |
| 16,048 | 10,086 | 287,380 | .... | .... | 311,171 | 39,444 | .... |
| 15,590 | 12,149 | 289,118 | 138,717 | 150,401 | 315,853 | 39,640 | 168,816 |
| 15,784 | 12,142 | 289,276 | .... | .... | 309,269 | 40,206 | .... |
| 15,488 | 10,583 | 291,425 | .... | .... | 308,860 | 41,387 | .... |
| 14,834 | 10,241 | 295,076 | 139,152 | 155,924 | 302,249 | 42,279 | 171,459 |
| 15,397 | 10,497 | 294,628 | .... | .... | 313,028 | 42,423 | .... |
| 16,459 | 10,491 | 298,397 | .... | .... | 295,673 | 42,403 | .... |
| 16,659 | 11,200 | 302,779 | 143,932 | 158,847 | 304,207 | 42,461 | 172,421 |
| 16,235 | 10,350 | 305,211 | .... | .... | 300,386 | 42,530 | .... |
| 16,853 | 10,700 | 309,185 | .... | .... | 298,333 | 43,361 | .... |
| 16,365 | 9,859 | 314,863 | 149,797 | 165,066 | 292,241 | 44,456 | 178,915 |
| 16,194 | 9,500 | 315,104 | .... | .... | 284,483 | 43,025 | .... |
| 17,545 | 10,745 | 316,964 | .... | .... | 280,858 | 43,054 | .... |

Banks

Other statistical information

Repo transactions by type of counterparty (excluding central banks)

(stocks in millions of euros)

Table 7
TDUE0090

| | Reverse repos | | | | | | |
|-----------------|-------------------------|-----------------|-----------------|-----------------------------|-----------------|-----------------|-----------------|
| | With residents of Italy | | | With non-residents of Italy | | | |
| | Banks | Customers | Total | Banks | Customers | Total | |
| | <i>S374489M</i> | <i>S395497M</i> | <i>S111887M</i> | <i>S365153M</i> | <i>S383516M</i> | <i>S079786M</i> | <i>S410334M</i> |
| 1998 | 15,755 | 7,722 | 23,476 | 16,623 | 19,215 | 35,838 | 59,314 |
| 1999 | 19,238 | 10,165 | 29,403 | 17,005 | 11,861 | 28,866 | 58,269 |
| 2000 | 33,603 | 8,316 | 41,919 | 30,539 | 10,569 | 41,108 | 83,027 |
| 2001 – Aug. ... | 42,212 | 6,722 | 48,934 | 36,899 | 10,281 | 47,179 | 96,113 |
| Sept. ... | 40,771 | 6,534 | 47,305 | 36,805 | 11,597 | 48,403 | 95,707 |
| Oct. ... | 40,436 | 6,051 | 46,487 | 37,911 | 11,101 | 49,012 | 95,500 |
| Nov. ... | 44,876 | 5,402 | 50,277 | 32,408 | 14,441 | 46,849 | 97,126 |
| Dec. ... | 32,585 | 6,803 | 39,389 | 27,052 | 8,862 | 35,914 | 75,303 |
| 2002 – Jan. ... | 34,696 | 5,260 | 39,957 | 30,050 | 6,950 | 37,000 | 76,957 |
| Feb. ... | 38,405 | 6,042 | 44,447 | 30,210 | 7,960 | 38,170 | 82,617 |
| Mar. ... | 42,917 | 7,929 | 50,847 | 31,179 | 8,695 | 39,873 | 90,720 |
| Apr. ... | 43,883 | 6,627 | 50,510 | 36,920 | 7,393 | 44,313 | 94,823 |
| May ... | 50,911 | 7,534 | 58,446 | 36,158 | 7,465 | 43,623 | 102,069 |
| June ... | 47,382 | 8,166 | 55,547 | 33,874 | 9,413 | 43,286 | 98,833 |
| July ... | 48,899 | 7,354 | 56,253 | 37,671 | 11,950 | 49,622 | 105,874 |
| Aug. ... | 49,451 | 7,762 | 57,212 | 40,441 | 9,956 | 50,396 | 107,609 |
| | | | | | | | |
| | Repos | | | | | | |
| | With residents of Italy | | | With non-residents of Italy | | | |
| | Banks | Customers | Total | Banks | Customers | Total | |
| | <i>S530465M</i> | <i>S548888M</i> | <i>S126685M</i> | <i>S517545M</i> | <i>S539051M</i> | <i>S095035M</i> | <i>S559063M</i> |
| 1998 | 16,246 | 60,246 | 76,492 | 7,126 | 6,628 | 13,754 | 90,246 |
| 1999 | 23,758 | 50,395 | 74,153 | 15,896 | 6,361 | 22,257 | 96,409 |
| 2000 | 32,983 | 68,750 | 101,733 | 13,323 | 4,700 | 18,023 | 119,756 |
| 2001 – Aug. ... | 42,002 | 91,095 | 133,097 | 19,593 | 3,820 | 23,413 | 156,510 |
| Sept. ... | 39,976 | 82,403 | 122,379 | 16,971 | 5,678 | 22,649 | 145,028 |
| Oct. ... | 39,303 | 84,074 | 123,377 | 16,202 | 5,591 | 21,793 | 145,170 |
| Nov. ... | 43,871 | 83,088 | 126,959 | 15,725 | 3,774 | 19,499 | 146,458 |
| Dec. ... | 32,303 | 76,510 | 108,813 | 12,097 | 3,690 | 15,787 | 124,600 |
| 2002 – Jan. ... | 33,594 | 77,756 | 111,350 | 10,928 | 3,487 | 14,415 | 125,765 |
| Feb. ... | 36,163 | 82,444 | 118,607 | 10,422 | 3,409 | 13,831 | 132,438 |
| Mar. ... | 39,951 | 87,901 | 127,852 | 12,163 | 4,139 | 16,302 | 144,154 |
| Apr. ... | 41,440 | 85,666 | 127,107 | 8,841 | 4,249 | 13,090 | 140,196 |
| May ... | 49,594 | 90,088 | 139,682 | 10,119 | 3,630 | 13,749 | 153,431 |
| June ... | 46,514 | 87,418 | 133,932 | 10,091 | 3,951 | 14,042 | 147,974 |
| July ... | 47,467 | 91,201 | 138,668 | 9,423 | 2,875 | 12,298 | 150,966 |
| Aug. ... | 47,585 | 91,763 | 139,347 | 8,928 | 3,391 | 12,319 | 151,666 |

Loans, securities and other assets

(stocks in millions of euros)

| | Loans to residents of Italy | | | | | | | Loans to non-residents of Italy | Guarantee commitments | | |
|-----------------|-----------------------------|----------|----------------------|----------|----------|--------------------------|---------------------------|---------------------------------|-----------------------|----------|----------|
| | Short-term | | Medium and long-term | | Total | | | | S169214M | S299642M | S145319M |
| | S782741M | S815281M | S827818M | S850647M | S864574M | of which: in lire/euros | | | | | |
| | | | | | | of which: bill portfolio | of which: current account | | | | |
| 1998 | 341,918 | 308,356 | 336,112 | 322,320 | 678,030 | 15,640 | 173,050 | 15,578 | 91,795 | 539 | |
| 1999 | 367,387 | 345,141 | 384,004 | 379,488 | 751,392 | 15,494 | 180,445 | 18,452 | 104,590 | 559 | |
| 2000 | 435,839 | 409,264 | 423,112 | 418,061 | 858,952 | 15,200 | 204,022 | 22,160 | 136,348 | 419 | |
| 2001 – Aug. .. | 445,570 | 419,327 | 445,562 | 440,080 | 891,132 | 14,969 | 203,751 | 19,959 | 121,793 | 443 | |
| Sept. . . | 448,711 | 422,767 | 448,165 | 442,678 | 896,876 | 14,790 | 207,609 | 21,157 | 121,684 | 426 | |
| Oct. . . | 449,293 | 423,993 | 454,097 | 448,432 | 903,391 | 14,609 | 205,531 | 20,195 | 120,917 | 420 | |
| Nov. . . | 460,319 | 433,842 | 459,470 | 453,883 | 919,789 | 14,646 | 215,145 | 20,333 | 123,477 | 454 | |
| Dec. . . | 464,196 | 439,226 | 461,569 | 455,866 | 925,765 | 14,560 | 215,823 | 21,212 | 122,829 | 445 | |
| 2002 – Jan. . . | 464,226 | 438,493 | 462,105 | 456,311 | 926,331 | 14,079 | 217,840 | 20,656 | 123,560 | 404 | |
| Feb. . . | 461,322 | 434,963 | 463,726 | 457,928 | 925,048 | 14,120 | 213,486 | 20,907 | 124,480 | 411 | |
| Mar. . . | 454,494 | 428,729 | 472,521 | 466,739 | 927,015 | 13,929 | 209,851 | 21,537 | 126,511 | 406 | |
| Apr. . . . | 451,200 | 426,686 | 478,243 | 472,407 | 929,443 | 13,935 | 208,630 | 20,881 | 127,205 | 349 | |
| May . . | 452,028 | 429,574 | 484,462 | 478,790 | 936,490 | 13,883 | 206,886 | 20,203 | 127,716 | 336 | |
| June . . | 456,657 | 436,486 | 487,613 | 482,158 | 944,270 | 13,715 | 211,320 | 19,896 | 126,341 | 314 | |
| July . . | 459,268 | 439,926 | 488,865 | 483,320 | 948,134 | 13,761 | 211,010 | 20,529 | 126,673 | 320 | |
| Aug. . . | 448,122 | 429,121 | 490,908 | 485,346 | 939,029 | 13,726 | 204,259 | 19,045 | 126,670 | 314 | |

| | Securities at book value | | | | | | | | Bad debts and unpaid/ protested bills | Memorandum item Bad debts at estimated realizable value | External assets |
|-----------------|--------------------------|----------|----------|----------|----------|------------------|---------------------------------|----------|---------------------------------------|--|-----------------|
| | Government securities | | | | | Other securities | | Total | | | |
| | of which: | | | | | Total | of which: bonds issued by banks | | | | |
| | BOTs/BTEs | CTZs | CCTs | BTPs | Total | | | | | | |
| | S845933M | S753448M | S811944M | S796220M | S774422M | S734065M | S878964M | S865226M | S781588M | S824534M | S268215M |
| 1998 | 176,850 | 25,038 | 10,914 | 86,526 | 52,244 | 33,089 | 32,648 | 209,939 | 64,590 | 36,561 | 176,925 |
| 1999 | 158,869 | 17,365 | 9,309 | 75,148 | 54,525 | 37,517 | 34,640 | 196,386 | 60,233 | 30,759 | 168,083 |
| 2000 | 127,582 | 7,846 | 7,819 | 66,346 | 42,600 | 40,274 | 36,037 | 167,856 | 51,903 | 24,551 | 173,005 |
| 2001 – Aug. . . | 121,436 | 11,467 | 4,539 | 60,523 | 42,216 | 37,674 | 33,588 | 159,111 | 44,853 | 21,608 | 173,516 |
| Sept. . . | 123,369 | 11,031 | 4,938 | 63,647 | 41,048 | 38,200 | 34,140 | 161,569 | 45,119 | 21,879 | 180,939 |
| Oct. . . | 123,041 | 11,701 | 4,196 | 62,661 | 41,974 | 37,656 | 33,658 | 160,696 | 45,599 | 22,480 | 179,339 |
| Nov. . . | 121,250 | 12,482 | 3,352 | 62,982 | 40,041 | 39,246 | 34,553 | 160,497 | 45,514 | 22,318 | 175,314 |
| Dec. . . | 116,933 | 12,010 | 3,459 | 60,934 | 38,225 | 40,827 | 36,113 | 157,760 | 45,356 | 21,216 | 159,037 |
| 2002 – Jan. . . | 119,551 | 13,824 | 4,361 | 60,385 | 38,915 | 40,163 | 35,433 | 159,714 | 45,784 | 20,815 | 156,865 |
| Feb. . . | 120,271 | 13,999 | 4,779 | 60,589 | 38,826 | 41,702 | 36,969 | 161,973 | 45,930 | 21,127 | 162,497 |
| Mar. . . | 124,342 | 15,618 | 5,339 | 59,780 | 41,548 | 43,152 | 38,516 | 167,494 | 45,325 | 20,253 | 167,956 |
| Apr. . . . | 119,936 | 16,320 | 5,394 | 58,567 | 37,581 | 43,898 | 39,296 | 163,834 | 45,388 | 19,715 | 176,493 |
| May . . | 120,157 | 19,721 | 5,655 | 59,102 | 33,756 | 44,440 | 39,833 | 164,597 | 45,834 | 19,970 | 175,330 |
| June . . | 114,883 | 19,132 | 6,478 | 56,130 | 31,282 | 45,890 | 41,294 | 160,773 | 45,188 | 20,040 | 173,740 |
| July . . | 109,102 | 17,960 | 5,193 | 54,353 | 29,762 | 44,504 | 40,147 | 153,606 | 45,434 | 20,257 | 177,621 |
| Aug. . . | 104,090 | 16,312 | 5,294 | 54,112 | 26,474 | 42,887 | 40,325 | 146,977 | 45,706 | 20,555 | 171,806 |

Banks

Other statistical information

Table 9
TDUE0110**Loans (including bad debts) by branch of economic activity - Residents of Italy***(stocks in millions of euros)***July 2002**

| | | Stocks | | | Percentage change on twelve months earlier | | |
|--|-------------|----------------------|----------------------------|----------------|--|----------------------------|------------|
| | | Sole proprietorships | Non-financial corporations | Total | Sole proprietorships | Non-financial corporations | Total |
| | | 1165 | 3004 | 3902 | 1165 | 3004 | 3902 |
| Agricultural, forestry and fishery products . . . | 51 | 13,798 | 10,380 | 24,178 | 6.7 | 4.7 | 5.8 |
| Fuel and power products | 52 | 103 | 26,491 | 26,594 | 7.3 | 12.5 | 12.5 |
| Ferrous and non-ferrous ores and metals . . . | 53 | 140 | 10,884 | 11,024 | 2.9 | 10.7 | 10.6 |
| Non-metallic minerals and mineral products | 54 | 660 | 13,075 | 13,735 | 5.6 | 2.8 | 2.9 |
| Chemical products | 55 | 221 | 11,322 | 11,543 | 8.9 | -6.7 | -6.4 |
| Metal products, except machinery and transport equipment | 56 | 1,472 | 21,043 | 22,515 | 0.6 | -0.6 | -0.5 |
| Agricultural and industrial machinery | 57 | 593 | 20,134 | 20,727 | 0.7 | -1.8 | -1.8 |
| Office and data processing machines; precision and optical instruments | 58 | 262 | 4,691 | 4,953 | 5.2 | -17.0 | -16.1 |
| Electrical goods | 59 | 635 | 14,426 | 15,061 | 3.9 | -2.4 | -2.1 |
| Transport equipment | 60 | 320 | 9,052 | 9,371 | 4.9 | -0.5 | -0.3 |
| Food, beverages, tobacco | 61 | 1,555 | 24,663 | 26,217 | 3.0 | 3.3 | 3.3 |
| Textiles and clothing, leather and footwear . . . | 62 | 1,946 | 27,479 | 29,425 | 0.6 | -0.5 | -0.4 |
| Paper and printing products | 63 | 457 | 12,133 | 12,589 | 0.7 | 1.6 | 1.5 |
| Rubber and plastic products | 64 | 358 | 8,863 | 9,221 | 4.1 | -0.4 | -0.3 |
| Other manufactured products | 65 | 1,990 | 15,770 | 17,761 | 2.1 | 3.0 | 2.9 |
| Building and construction | 66 | 7,283 | 61,845 | 69,127 | 2.5 | 7.1 | 6.6 |
| Wholesale and retail trade services | 67 | 15,654 | 82,844 | 98,497 | 2.2 | 3.5 | 3.3 |
| Lodging and catering services | 68 | 3,502 | 16,287 | 19,789 | 5.1 | 13.0 | 11.5 |
| Inland transport services | 69 | 2,380 | 13,523 | 15,903 | -1.6 | 4.3 | 3.4 |
| Maritime and air transport services | 70 | 10 | 6,672 | 6,682 | 11.1 | 19.1 | 19.1 |
| Auxiliary transport services | 71 | 247 | 7,750 | 7,998 | 4.2 | 27.3 | 26.5 |
| Communication services | 72 | 42 | 12,218 | 12,260 | 16.7 | -22.4 | -22.3 |
| Other market services | 73 | 9,821 | 98,345 | 108,166 | 13.7 | 15.5 | 15.3 |
| All branches | 4999 | 63,448 | 529,889 | 593,336 | 4.9 | 5.0 | 5.0 |

Banks

Other statistical information

Table 9a
TDUE0110
Loans (including bad debts) by branch of economic activity - Residents of Italy

(stocks in millions of euros)

August 2002

| | | Stocks | | | Percentage change on twelve months earlier | | |
|--|-------------|----------------------|---------------------------|----------------|--|----------------------------|------------|
| | | Sole proprietorships | Non-financial corporation | Total | Sole proprietorships | Non-financial corporations | Total |
| | | 1165 | 3004 | 3902 | 1165 | 3004 | 3902 |
| Agricultural, forestry and fishery products ... | 51 | 13,812 | 10,393 | 24,205 | 6.2 | -5.1 | 1.0 |
| Fuel and power products | 52 | 104 | 26,296 | 26,400 | 6.1 | 8.5 | 8.5 |
| Ferrous and non-ferrous ores and metals ... | 53 | 140 | 10,572 | 10,712 | 4.5 | 9.4 | 9.3 |
| Non-metallic minerals and mineral products | 54 | 658 | 12,995 | 13,652 | 4.9 | 3.9 | 3.9 |
| Chemical products | 55 | 220 | 10,944 | 11,164 | 7.8 | -7.0 | -6.8 |
| Metal products, except machinery and transport equipment | 56 | 1,461 | 20,675 | 22,136 | 0.1 | 0.1 | 0.1 |
| Agricultural and industrial machinery | 57 | 592 | 19,727 | 20,319 | 0.9 | -1.3 | -1.3 |
| Office and data processing machines; precision and optical instruments | 58 | 262 | 4,667 | 4,930 | 4.4 | -14.9 | -14.0 |
| Electrical goods | 59 | 634 | 14,111 | 14,745 | 4.1 | -2.4 | -2.1 |
| Transport equipment | 60 | 318 | 8,982 | 9,301 | 3.9 | -2.3 | -2.1 |
| Food, beverages, tobacco | 61 | 1,542 | 24,525 | 26,067 | 2.7 | 3.8 | 3.7 |
| Textiles and clothing, leather and footwear . | 62 | 1,942 | 26,856 | 28,799 | 0.2 | -0.5 | -0.5 |
| Paper and printing products | 63 | 456 | 12,023 | 12,479 | -0.2 | 2.1 | 2.0 |
| Rubber and plastic products | 64 | 342 | 8,744 | 9,085 | 0.6 | 1.5 | 1.5 |
| Other manufactured products | 65 | 1,986 | 15,402 | 17,388 | 2.5 | 3.8 | 3.7 |
| Building and construction | 66 | 7,315 | 61,843 | 69,158 | 2.2 | 7.6 | 7.0 |
| Wholesale and retail trade services | 67 | 15,538 | 81,309 | 96,847 | 1.5 | 4.2 | 3.7 |
| Lodging and catering services | 68 | 3,434 | 16,136 | 19,569 | 5.4 | 13.4 | 11.9 |
| Inland transport services | 69 | 2,391 | 13,610 | 16,001 | -1.4 | 4.3 | 3.4 |
| Maritime and air transport services | 70 | 9 | 6,581 | 6,591 | .. | 9.2 | 9.2 |
| Auxiliary transport services | 71 | 250 | 7,551 | 7,801 | 5.0 | 12.4 | 12.2 |
| Communication services | 72 | 42 | 11,799 | 11,841 | 13.5 | -8.2 | -8.2 |
| Other market services | 73 | 9,881 | 98,181 | 108,061 | 13.5 | 11.9 | 12.1 |
| All branches ... | 4999 | 63,329 | 523,923 | 587,251 | 4.5 | 4.6 | 4.6 |

Banks

Other statistical information

Bad debts by sector of economic activity**Residents of Italy***(stocks in millions of euros)***Table 10****TDUE0120**

| | General government | | | | Other sectors | | | | | |
|-----------------|--------------------|--------------------|------------------|-----------------------|---------------|------------------------------|--|----------------------------|---------------------|----------------------|
| | Total | Central government | Local government | Social security funds | Total | Other financial institutions | Insurance corporations and pension funds | Non-financial corporations | Households | |
| | | | | | | | | | Consumer households | Sole proprietorships |
| | S655874M | S634974M | S676223M | S720745M | S705999M | S645974M | S666220M | S691775M | S754622M | S765133M |
| 1999 | 74 | 3 | 71 | 1 | 60,153 | 867 | 13 | 35,945 | 12,965 | 10,363 |
| 2000 | 70 | 3 | 62 | 5 | 51,876 | 766 | 10 | 30,254 | 11,794 | 9,053 |
| 2001 – Aug. ... | 64 | 3 | 53 | 7 | 44,789 | 1,028 | 8 | 25,459 | 10,312 | 7,983 |
| Sept. ... | 66 | 3 | 55 | 7 | 45,054 | 1,024 | 8 | 25,636 | 10,368 | 8,018 |
| Oct. ... | 65 | 3 | 55 | 7 | 45,534 | 1,124 | 8 | 25,904 | 10,464 | 8,034 |
| Nov. ... | 65 | 3 | 54 | 7 | 45,449 | 994 | 8 | 25,855 | 10,535 | 8,058 |
| Dec. ... | 66 | 5 | 54 | 7 | 45,290 | 1,005 | 8 | 25,471 | 10,677 | 8,129 |
| 2002 – Jan. ... | 66 | 5 | 54 | 7 | 45,717 | 990 | 8 | 25,871 | 10,644 | 8,205 |
| Feb. ... | 66 | 5 | 54 | 7 | 45,864 | 963 | 8 | 25,862 | 10,863 | 8,170 |
| Mar. ... | 71 | 5 | 59 | 7 | 45,254 | 969 | 7 | 25,772 | 10,559 | 7,947 |
| Apr. ... | 71 | 5 | 59 | 7 | 45,317 | 932 | 7 | 25,865 | 10,576 | 7,937 |
| May ... | 71 | 5 | 59 | 7 | 45,764 | 929 | 7 | 26,193 | 10,679 | 7,956 |
| June .. | 73 | 5 | 61 | 7 | 45,114 | 883 | 7 | 25,640 | 10,863 | 7,722 |
| July ... | 74 | 6 | 61 | 7 | 45,360 | 886 | 7 | 25,987 | 10,764 | 7,717 |
| Aug. ... | 75 | 6 | 62 | 7 | 45,631 | 881 | 7 | 26,165 | 10,838 | 7,739 |

Bad debts by branch of economic activity

(stocks in millions of euros)

2nd quarter 2002

| | | Stocks | | | Percentage change on twelve months earlier | | |
|---|-------------|----------------------|----------------------------|---------------|--|----------------------------|-------------|
| | | Sole proprietorships | Non-financial corporations | Total | Sole proprietorships | Non-financial corporations | Total |
| | | 1165 | 3004 | 3902 | 1165 | 3004 | 3902 |
| Agricultural, forestry and fishery products .. | 51 | 1,389 | 1,370 | 2,759 | -2.4 | -2.0 | -2.2 |
| Fuel and power products | 52 | 15 | 55 | 70 | 15.4 | -3.5 | .. |
| Ferrous and non-ferrous ores and metals .. | 53 | 18 | 214 | 232 | 5.9 | 10.3 | 10.0 |
| Non-metallic minerals and mineral products | 54 | 98 | 525 | 622 | -3.9 | -1.5 | -2.2 |
| Chemical products | 55 | 21 | 301 | 322 | 5.0 | -8.8 | -8.0 |
| Metal products, except machinery and transport equipment | 56 | 143 | 753 | 896 | -5.3 | 9.6 | 6.9 |
| Agricultural and industrial machinery | 57 | 56 | 631 | 687 | -5.1 | 2.6 | 1.9 |
| Office and data processing machines; precision and optical instruments | 58 | 23 | 162 | 185 | 15.0 | 25.6 | 23.3 |
| Electrical goods | 59 | 67 | 446 | 512 | 9.8 | 10.1 | 10.1 |
| Transport equipment | 60 | 43 | 274 | 316 | 7.5 | -4.9 | -3.7 |
| Food, beverages, tobacco | 61 | 214 | 1,587 | 1,801 | -0.5 | 5.0 | 4.3 |
| Textiles and clothing, leather and footwear .. | 62 | 309 | 1,319 | 1,627 | -4.3 | 5.4 | 3.3 |
| Paper and printing products | 63 | 58 | 665 | 724 | .. | 0.2 | 0.3 |
| Rubber and plastic products | 64 | 41 | 236 | 277 | -4.7 | 4.9 | 3.0 |
| Other manufactured products | 65 | 225 | 705 | 930 | -3.4 | 5.1 | 3.0 |
| Building and construction | 66 | 1,323 | 6,531 | 7,854 | -7.8 | -9.3 | -9.0 |
| Wholesale and retail trade services | 67 | 2,321 | 4,426 | 6,747 | -5.0 | 4.3 | 0.9 |
| Lodging and catering services | 68 | 379 | 818 | 1,197 | -2.3 | -5.1 | -4.2 |
| Inland transport services | 69 | 228 | 231 | 459 | -0.9 | 13.8 | 6.0 |
| Maritime and air transport services | 70 | 1 | 92 | 93 | .. | 67.3 | 69.1 |
| Auxiliary transport services | 71 | 35 | 201 | 236 | -5.4 | 4.7 | 3.1 |
| Communication services | 72 | 4 | 25 | 29 | 33.3 | 25.0 | 26.1 |
| Other market services | 73 | 713 | 4,073 | 4,785 | -4.0 | 5.8 | 4.2 |
| All branches ... | 4999 | 7,722 | 25,640 | 33,362 | -4.2 | 0.2 | -0.8 |

Special credit transactions with residents of Italy

(stocks in millions of euros)

| | Agricultural credit medium and long-term | Agricultural credit short-term | Real-estate credit | Public-works credit | Subsidized credit medium and long-term |
|----------------------|---|-----------------------------------|--------------------|---------------------|---|
| | S773000Q | S758904Q | S887990Q | S922861Q | S876466Q |
| 1999 – 3rd qtr. | 8,203 | 4,693 | 100,491 | 29,540 | 38,741 |
| 4th " | 8,434 | 4,734 | 104,971 | 29,817 | 38,395 |
| 2000 – 1st qtr. | 8,392 | 4,685 | 106,239 | 27,390 | 37,766 |
| 2nd " | 8,429 | 4,536 | 111,128 | 27,113 | 37,954 |
| 3rd " | 8,366 | 4,629 | 112,407 | 26,206 | 36,877 |
| 4th " | 8,435 | 4,704 | 118,675 | 26,442 | 35,706 |
| 2001 – 1st qtr. | 8,230 | 4,611 | 130,709 | 25,738 | 34,549 |
| 2nd " | 8,223 | 4,454 | 133,172 | 25,205 | 34,237 |
| 3rd " | 8,056 | 4,431 | 135,095 | 24,406 | 33,628 |
| 4th " | 8,041 | 4,578 | 140,709 | 24,668 | 33,117 |
| 2002 – 1st qtr. | 7,972 | 4,280 | 145,934 | 25,362 | 31,828 |
| 2nd " | 8,062 | 4,291 | 151,932 | 24,697 | 31,202 |

Table 13

TDUE0150

Shares and participating interests by type of counterparty

(stocks in millions of euros)

| | Participating interests in companies resident in Italy | | | | | | | Participating interests in companies not resident in Italy | | Shares |
|---------------|--|-----------------|----------|----------|---------------------------|---------------------------|----------|--|----------|--------|
| | Non-financial corporations | | | Banks | Financial institutions | Insurance corporations | Total | of which: banks | | |
| | Auxiliary companies | Other companies | | | | | | | | |
| | | Listed | Unlisted | | | | | | | |
| S455478M | S496444M | S484372M | S430005M | S445069M | S472381M | S506980M | S304574M | S819809M | S922859M | |
| 1999 | 1,010 | 1,890 | 1,356 | 37,313 | 7,767 | 2,888 | 52,224 | 10,783 | 5,725 | 4,914 |
| 2000 | 1,702 | 2,028 | 2,153 | 38,686 | 10,295 | 2,315 | 57,179 | 15,688 | 6,939 | 5,359 |
| 2001 – Aug. . | 1,919 | 1,187 | 2,839 | 39,431 | 12,882 | 2,002 | 60,260 | 17,013 | 6,978 | 6,308 |
| Sept. . | 2,043 | 1,958 | 2,679 | 41,231 | 10,521 | 2,274 | 60,707 | 17,363 | 7,303 | 4,743 |
| Oct. . | 2,098 | 1,976 | 2,863 | 40,900 | 12,313 | 2,388 | 62,538 | 16,369 | 7,501 | 4,437 |
| Nov. . | 2,127 | 2,047 | 3,184 | 40,819 | 13,640 | 2,197 | 64,014 | 16,157 | 7,592 | 4,365 |
| Dec. . | 2,006 | 1,924 | 3,342 | 40,743 | 13,794 | 2,685 | 64,494 | 16,352 | 8,115 | 4,419 |
| 2002 – Jan. . | 1,855 | 2,279 | 3,483 | 41,197 | 13,998 | 2,607 | 65,419 | 16,068 | 8,116 | 4,115 |
| Feb. . | 1,832 | 2,074 | 3,447 | 41,031 | 13,984 | 2,654 | 65,022 | 15,424 | 7,804 | 4,163 |
| Mar. . | 2,025 | 1,958 | 3,472 | 40,740 | 13,753 | 2,668 | 64,615 | 15,782 | 8,067 | 7,124 |
| Apr. . | 2,142 | 2,078 | 3,825 | 41,394 | 13,844 | 2,677 | 65,961 | 16,031 | 8,248 | 13,320 |
| May . | 2,028 | 2,078 | 3,821 | 39,094 | 15,344 | 2,665 | 65,031 | 15,872 | 8,180 | 13,286 |
| June | 2,017 | 1,974 | 4,364 | 37,717 | 17,698 | 2,643 | 66,413 | 15,961 | 8,038 | 11,941 |
| July . | 2,055 | 1,967 | 4,474 | 45,007 | 16,645 | 2,559 | 72,707 | 16,140 | 8,201 | 4,981 |
| Aug. . | 1,848 | 1,893 | 4,419 | 45,208 | 16,690 | 2,562 | 72,621 | 17,064 | 8,185 | 4,740 |

Banks

Other statistical information

Securities held for safekeeping by sector of holder

(stocks in millions of euros)

Table 14
TDUE0160

| | Non-financial corporations | Financial institutions | Insurance corporations | General government | Households | | Total residents | Rest of the world | Total |
|-----------------|----------------------------|------------------------|------------------------|--------------------|---------------------|----------------------|-----------------|-------------------|-----------|
| | | | | | Consumer households | Sole proprietorships | | | |
| | S010298M | S960688M | S935529M | S017134M | S977817M | S993413M | S063275M | S031558M | S042460M |
| 1999 | 48,697 | 440,668 | 116,679 | 17,870 | 749,480 | 44,294 | 1,417,687 | 48,709 | 1,466,396 |
| 2000 | 49,825 | 417,813 | 130,614 | 16,878 | 754,382 | 41,781 | 1,411,293 | 44,482 | 1,455,775 |
| 2001 – Aug. ... | 51,308 | 443,547 | 148,633 | 19,389 | 788,071 | 42,534 | 1,493,482 | 40,722 | 1,534,204 |
| Sept. ... | 51,802 | 449,931 | 150,565 | 20,117 | 782,575 | 42,452 | 1,497,441 | 43,325 | 1,540,766 |
| Oct. ... | 53,154 | 502,330 | 165,958 | 20,564 | 752,858 | 43,016 | 1,537,880 | 41,557 | 1,579,437 |
| Nov. ... | 50,677 | 506,477 | 165,914 | 20,951 | 739,291 | 43,975 | 1,527,285 | 45,819 | 1,573,104 |
| Dec. ... | 49,053 | 503,991 | 168,591 | 20,659 | 742,048 | 42,225 | 1,526,568 | 46,275 | 1,572,843 |
| 2002 – Jan. ... | 57,871 | 512,829 | 171,352 | 19,749 | 746,528 | 42,155 | 1,550,484 | 44,914 | 1,595,398 |
| Feb. ... | 57,431 | 519,955 | 175,418 | 20,322 | 748,095 | 42,520 | 1,563,742 | 41,007 | 1,604,749 |
| Mar. ... | 63,311 | 519,688 | 179,828 | 20,602 | 754,389 | 43,099 | 1,580,918 | 42,973 | 1,623,891 |
| Apr. ... | 62,067 | 522,263 | 181,974 | 19,357 | 750,990 | 43,187 | 1,579,838 | 39,475 | 1,619,314 |
| May ... | 60,673 | 539,842 | 185,473 | 18,934 | 754,690 | 43,144 | 1,602,757 | 42,801 | 1,645,557 |
| June ... | 60,417 | 529,982 | 186,954 | 19,254 | 751,737 | 42,754 | 1,591,098 | 43,386 | 1,634,485 |
| July ... | 70,838 | 533,606 | 194,214 | 18,869 | 752,141 | 42,992 | 1,612,660 | 43,214 | 1,655,874 |
| Aug. ... | 71,023 | 534,679 | 198,487 | 19,455 | 754,267 | 43,079 | 1,620,990 | 40,686 | 1,661,676 |

Table 15
TDUE0170

Securities held for safekeeping by instrument

(stocks in millions of euros)

| | Total securities of residents of Italy | | | | | | | | | of which: Asset management |
|-----------------|--|----------|----------|----------|----------|------------------|------------|-------------|-----------|-------------------------------|
| | of which: | | | | | | | | | |
| | BOTs | CCTs | BTPs | CDs | Shares | Investment funds | Bank bonds | Other bonds | | |
| | S005144M | S053422M | S948336M | S030030M | S067665M | S120271M | S015072M | S094856M | S063275M | S371867M |
| 1999 | 57,213 | 124,242 | 271,801 | 14,096 | 100,087 | 305,314 | 225,000 | 181,663 | 1,417,687 | 221,492 |
| 2000 | 66,182 | 110,344 | 273,625 | 9,243 | 100,455 | 303,625 | 230,094 | 174,181 | 1,411,293 | 208,690 |
| 2001 – Aug. ... | 81,573 | 114,993 | 277,560 | 7,845 | 113,370 | 327,318 | 238,043 | 195,239 | 1,493,482 | 190,992 |
| Sept. ... | 83,817 | 113,449 | 272,265 | 7,813 | 118,521 | 322,058 | 242,249 | 195,940 | 1,497,441 | 189,053 |
| Oct. ... | 84,599 | 113,843 | 275,566 | 7,352 | 120,667 | 341,784 | 251,623 | 197,840 | 1,537,880 | 181,913 |
| Nov. ... | 84,229 | 115,949 | 273,548 | 7,491 | 127,056 | 333,943 | 241,379 | 200,772 | 1,527,285 | 180,130 |
| Dec. ... | 76,450 | 111,187 | 276,846 | 4,879 | 130,583 | 338,723 | 241,486 | 201,778 | 1,526,568 | 182,467 |
| 2002 – Jan. ... | 82,875 | 115,265 | 278,070 | 4,711 | 119,487 | 337,568 | 243,674 | 208,981 | 1,550,484 | 183,157 |
| Feb. ... | 85,940 | 115,649 | 280,300 | 4,690 | 119,323 | 347,680 | 242,855 | 213,448 | 1,563,742 | 179,206 |
| Mar. ... | 86,692 | 118,186 | 281,569 | 4,819 | 121,347 | 352,747 | 246,424 | 216,236 | 1,580,918 | 178,422 |
| Apr. ... | 90,200 | 119,924 | 279,820 | 5,223 | 115,452 | 348,520 | 248,389 | 220,273 | 1,579,838 | 175,675 |
| May ... | 92,212 | 124,375 | 278,755 | 5,485 | 113,089 | 359,757 | 251,200 | 223,551 | 1,602,757 | 175,089 |
| June ... | 93,315 | 124,898 | 276,701 | 5,496 | 108,116 | 356,515 | 254,439 | 219,438 | 1,591,098 | 169,864 |
| July ... | 93,625 | 127,731 | 279,521 | 7,828 | 128,561 | 352,798 | 255,867 | 223,401 | 1,612,660 | 165,124 |
| Aug. ... | 94,447 | 128,754 | 282,288 | 5,951 | 126,489 | 353,176 | 257,491 | 239,790 | 1,620,990 | 165,104 |

Bank interest rates: central bank finance and interbank transactions

(percentages)

| | Central bank finance | | Interbank transactions | | | | | |
|-------------------|-----------------------------|------------------|---------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Main refinancing operations | Securities repos | Freely available accounts | Overnight | 1-month | 3-month | 6-month | 12-month |
| | <i>S590040M</i> | <i>S896742M</i> | <i>S805365M</i> | <i>S301764M</i> | <i>S058923M</i> | <i>S700980M</i> | <i>S463758M</i> | <i>S536728M</i> |
| 1998 | – | 3.02 | 4.14 | 2.99 | 3.41 | 3.34 | 3.31 | 3.27 |
| 1999 | 3.00 | – | 3.08 | 3.05 | 3.51 | 3.47 | 3.54 | 3.83 |
| 2000 | 4.75 | – | 4.98 | 4.83 | 4.95 | 4.95 | 4.94 | 4.91 |
| 2001 – Sept. | 3.75 | – | 4.34 | 3.97 | 4.04 | 3.96 | 3.84 | 3.52 |
| Oct. | 3.75 | – | 4.05 | 3.95 | 3.71 | 3.59 | 3.47 | 3.36 |
| Nov. | 3.25 | – | 4.16 | 3.49 | 3.42 | 3.39 | 3.26 | 3.16 |
| Dec. | 3.25 | – | 3.96 | 3.32 | 3.42 | 3.35 | 3.27 | 3.33 |
| 2002 – Jan. | 3.25 | – | 3.48 | 3.29 | 3.35 | 3.35 | 3.34 | 3.50 |
| Feb. | 3.25 | – | 3.40 | 3.27 | 3.33 | 3.35 | 3.40 | 3.60 |
| Mar. | 3.25 | – | 3.40 | 3.25 | 3.34 | 3.39 | 3.48 | 3.80 |
| Apr. | 3.25 | – | 3.38 | 3.31 | 3.32 | 3.40 | 3.53 | 3.88 |
| May | 3.25 | – | 3.41 | 3.31 | 3.36 | 3.46 | 3.61 | 3.95 |
| June | 3.25 | – | 3.43 | 3.34 | 3.38 | 3.47 | 3.58 | 3.84 |
| July | 3.25 | – | 3.42 | 3.30 | 3.36 | 3.41 | 3.48 | 3.53 |
| Aug. | 3.25 | – | 3.39 | 3.28 | 3.33 | 3.34 | 3.37 | 3.45 |
| Sept. | 3.25 | – | (3.39) | 3.31 | 3.31 | 3.30 | 3.25 | 3.20 |

Banks
Table 17
TDFE0081
Bank interest rates: funds raised from resident customers in lire/euros
(percentages)

| | Deposits | | | Certificates of deposit | | | Bonds | |
|------------------|------------------------------|-----------------|----------|-------------------------|--|--|--------------------|-------------------------------|
| | Average for current accounts | Overall average | Maximum | Average for stocks | Average for issues with up to 6-month maturities | Average for issues with up to 18-24 month maturities | Average for stocks | Average for fixed-rate issues |
| | S545583M | S880150M | S866842M | S893506M | S902455M | S913020M | S601265M | S617835M |
| 1998 | 1.70 | 2.29 | 3.72 | 5.05 | 3.11 | 3.04 | 5.57 | 3.74 |
| 1999 | 1.22 | 1.52 | 2.88 | 3.85 | 2.40 | 2.99 | 4.45 | 4.68 |
| 2000 | 2.08 | 2.20 | 4.71 | 3.94 | 3.52 | 3.82 | 4.96 | 4.76 |
| 2001 – Sept. ... | 1.81 | 1.89 | 4.24 | 3.53 | 3.24 | 3.54 | 4.60 | 3.99 |
| Oct. | 1.60 | 1.69 | 3.97 | 3.47 | 2.94 | 3.22 | 4.46 | 3.75 |
| Nov. | 1.50 | 1.59 | 3.77 | 3.37 | 2.73 | 3.06 | 4.39 | 3.51 |
| Dec. | 1.38 | 1.47 | 3.53 | 3.27 | 2.55 | 2.92 | 4.28 | 4.02 |
| 2002 – Jan. | 1.37 | 1.45 | 3.42 | 3.15 | 2.55 | 2.87 | 4.20 | 3.75 |
| Feb. | 1.36 | 1.43 | 3.36 | 3.05 | 2.54 | 2.91 | 4.14 | 3.72 |
| Mar. | 1.36 | 1.44 | 3.34 | 2.97 | 2.53 | 2.97 | 4.14 | 3.93 |
| Apr. | 1.39 | 1.45 | 3.32 | 2.92 | 2.53 | 2.99 | 4.07 | 3.92 |
| May | 1.40 | 1.46 | 3.32 | 2.88 | 2.54 | 3.06 | 4.06 | 4.03 |
| June ... | 1.42 | 1.47 | 3.33 | 2.86 | 2.55 | 3.13 | 4.07 | 3.85 |
| July | 1.43 | 1.47 | 3.34 | 2.85 | 2.55 | 3.14 | 4.08 | 3.97 |
| Aug. | 1.40 | 1.45 | 3.32 | 2.83 | 2.52 | 3.02 | 4.06 | 3.78 |
| Sept. ... | (1.38) | (1.44) | (3.30) | (2.81) | (2.49) | (2.86) | (4.03) | (3.53) |

Table 18
TDFE0082
Bank interest rates: loans to resident customers in lire/euros
(percentages)

| | Stocks | | | | Disbursements | | ABI prime rate |
|------------------|------------------------------|------------------------------|--|----------------------------|---|---|----------------|
| | Minimum for short-term loans | Average for short-term loans | Average for current account facilities | Average for m/l-term loans | Average for m/l-term loans to enterprises | Average for m/l-term loans to consumer households | |
| | S922038M | S939796M | S826516M | S632844M | S642993M | S659556M | S237279M |
| 1998 | 3.80 | 6.70 | 7.35 | 7.50 | 4.53 | 6.17 | 6.38 |
| 1999 | 3.03 | 5.55 | 6.36 | 5.89 | 4.58 | 5.50 | 6.25 |
| 2000 | 4.71 | 6.88 | 7.65 | 6.53 | 5.79 | 6.51 | 8.00 |
| 2001 – Sept. ... | 4.35 | 6.48 | 7.34 | 6.18 | 5.15 | 6.62 | 7.50 |
| Oct. | 3.99 | 6.29 | 7.21 | 6.03 | 4.94 | 6.39 | 7.50 |
| Nov. | 3.78 | 6.10 | 7.00 | 5.96 | 4.77 | 6.25 | 7.25 |
| Dec. | 3.59 | 5.91 | 6.77 | 5.83 | 4.74 | 5.87 | 7.25 |
| 2002 – Jan. | 3.51 | 5.83 | 6.73 | 5.61 | 4.59 | 6.00 | 7.25 |
| Feb. | 3.47 | 5.81 | 6.73 | 5.59 | 4.81 | 5.98 | 7.25 |
| Mar. | 3.47 | 5.77 | 6.70 | 5.52 | 4.75 | 5.91 | 7.25 |
| Apr. | 3.48 | 5.75 | 6.69 | 5.50 | 4.73 | 5.94 | 7.25 |
| May | 3.50 | 5.76 | 6.68 | 5.49 | 4.80 | 5.92 | 7.25 |
| June ... | 3.53 | 5.79 | 6.73 | 5.49 | 4.79 | 5.87 | 7.25 |
| July | 3.51 | 5.81 | 6.77 | 5.50 | 4.89 | 5.75 | 7.37 |
| Aug. | 3.50 | 5.79 | 6.75 | 5.48 | 4.93 | 6.08 | 7.37 |
| Sept. ... | (3.49) | (5.77) | (6.71) | (5.42) | (4.80) | (5.79) | 7.37 |

Income statement and other structural indicators

(amounts in millions of euros)

| Italy <i>Total banking system</i> | 1998 | 1999 | 2000 | 2001 |
|---|-----------|-----------|-----------|-----------|
| 1. Interest income S185590Y | 86,471 | 67,683 | 80,887 | 88,784 |
| 2. Interest expense S327910Y | 52,756 | 36,656 | 46,991 | 51,357 |
| 3. Balance of derivative hedging contracts S345628Y | 67 | 893 | 506 | -1,031 |
| 4. Net interest income (row 1 – row 2 + row 3) S416244Y | 33,782 | 31,920 | 34,402 | 36,395 |
| 5. Non-interest income (net) .. S484390Y | 22,009 | 26,084 | 31,435 | 33,189 |
| 5. a. Trading S533255Y | 5,050 | 2,964 | 2,562 | 2,440 |
| 5. b. Services S550504Y | 9,737 | 11,971 | 14,528 | 12,761 |
| 5. c. Other financial operations S564293Y | 3,571 | 6,880 | 9,315 | 12,568 |
| 6. Gross income (row 4 + row 5) S578913Y | 55,791 | 58,004 | 65,836 | 69,584 |
| 7. Operating expenses S590574Y | 33,939 | 35,108 | 36,757 | 38,370 |
| 7. a. Staff costs S622684Y | 20,485 | 20,503 | 20,701 | 20,983 |
| 7. b. Administrative costs and depreciation S661980Y | 11,263 | 12,331 | 13,703 | 15,047 |
| 7. c. Indirect taxes S685140Y | 2,191 | 2,274 | 2,353 | 2,340 |
| 8. Gross operating profit (row 6 – row 7) S775796Y | 21,852 | 22,896 | 29,079 | 31,214 |
| 9. Value adjustments, readjustments and allocations to provisions S790454Y | 7,534 | 6,478 | 6,398 | 12,492 |
| 9. a. Loans S800903Y | 7,147 | 7,114 | 6,282 | 6,977 |
| 9. b. Securities S832592Y | 141 | 1,905 | 466 | 952 |
| 9. c. Other S848359Y | 245 | -2,541 | -350 | 4,563 |
| 10. Profit before tax (row 8 – row 9) S868909Y | 14,319 | 16,418 | 22,681 | 18,722 |
| 11. Tax S885980Y | 6,737 | 6,490 | 8,599 | 7,429 |
| 12. Net profit (row 10 – row 11) S896439Y | 7,582 | 9,929 | 14,083 | 11,294 |
| 13. Dividends distributed S915605Y | 4,005 | 6,046 | 7,727 | 7,428 |
| 14. Capital and reserves – end-of-period data S976850Y | 108,702 | 118,434 | 128,986 | 133,625 |
| 15. Total assets – end-of-period data S015212Y | 1,607,776 | 1,718,063 | 1,895,767 | 1,956,176 |
| 16. Total assets – average data S057380Y | 1,573,573 | 1,633,222 | 1,786,479 | 1,889,169 |
| 17. Number of banks S080719Y | 901 | 861 | 828 | 821 |
| 18. Number of branches S188596Y | 26,195 | 27,135 | 28,178 | 29,259 |
| 19. Number of employees S752994Y | 342,906 | 341,070 | 344,058 | 343,693 |
| <i>Memorandum items:</i> | | | | |
| 20. staff costs of tax collection offices S231462Y | 245 | 235 | 215 | 164 |
| 21. fee income S303472Y | 11,936 | 14,419 | 17,694 | 16,351 |
| 22. fee expense S327918Y | 2,025 | 2,259 | 3,111 | 3,453 |
| 23. dividends on shares and participations S360792Y | 2,731 | 5,757 | 8,342 | 11,515 |

METHODOLOGICAL APPENDIX

GENERAL INDICATIONS

ESCB HARMONIZED STATISTICS. Tables 1–5 refer to Monetary Financial Institutions (MFIs), the intermediaries that have been required to submit reports to the ECB since the start of the third phase of Monetary Union. The category comprises central banks, credit institutions and all other resident financial institutions whose business consists in receiving deposits and/or close substitutes for deposits from persons other than MFIs and in granting credit and/or making investments in securities for their own account. A list of all the MFIs in the Monetary Union is posted on the website of the ECB and updated monthly.

In Italy, in addition to the Bank of Italy and banks, MFIs include money market funds, as defined in Annex 1 (Section 1, subsections 5 and 6) of the Regulation issued by the European Central Bank on 1 December 1998 on the consolidated Accounts of the MFI sector (ECB/1998/16). The accounts of the Bank of Italy are published in another supplement to the Statistical Bulletin: Monetary Credit Aggregates of the Euro Area: the Italian Components“. The ECB Regulation referred to above establishes the criteria national central banks are to apply in identifying MFIs and the statistics it must receive. In November 1998 the EU Council had issued a Regulation (2533/1998) that entrusted the ESCB with collecting statistical data on a mandatory basis and verifying their accuracy and quality.

The activity of money market funds affects only the two columns of Tables 1 and 3 concerning the net sales of fund units/shares and MFIs' total holdings of securities, which includes fund portfolios. The remaining series of Tables 1–5 refer exclusively to banks.

Before the start of the third phase of Monetary Union, harmonized banking statistics for the euro area were not available. The statistics reported in Tables 1–5 for periods preceding June 1998 are partially estimated. Items in euros and euro–area currencies include estimates of amounts in euro–area currencies before 1 January 1999, the date on which the euro was officially introduced. As of January 2001 other euro–area countries include Greece and other euro–area currencies include the drachma.

OTHER STATISTICAL INFORMATION. Tables 6–15 and Table 19 contain statistics for the universe of Italian banks, based on the definitions traditionally used by the Bank of Italy. The reconstruction of the main items of all the series has been completed for the period from 1990 onwards; some of the aggregates are partially estimated for the period up to May 1998 since it was only in June 1998 that the entire universe of Italian banks was subjected to uniform reporting requirements. The notes to the tables explain the differences between the data shown in Tables 6–15 and the ESCB harmonized statistics.

Up to December 1998, the columns in lire/euros in Tables 6–15 include only amounts in lire; from January 1999, they include amounts in euros and euro–area currencies. The discontinuities are small. Up to December 1998, the series regarding dealings with the “Central bank“ refer to dealings with the Bank of Italy; from January 1999, they refer to dealings with the central banks of the Eurosystem.

Tables 16–18 report interest rates. Table 16 contains rates on transactions between banks and central banks and rates on interbank transactions; the primary source of the data reported is the Interbank Deposit Market (MID). Tables 17 and 18 show interest rates on fund–raising and lending transactions taken from 10–day reports.

More detailed methodological information on the aggregates of Table 19 can be found in the “Note metodologiche“ section in the Appendix to the Bank of Italy's *Relazione Annuale*. With the exception of interest rates, all the data are drawn from banks' automated prudential returns. The balance sheet statistics reported in the Supplement are monthly and yearly end–of–period data. Those for the latest month are provisional. Rounding may cause discrepancies in totals and estimated data are subject to revision.

For further details, see the document "L'armonizzazione delle statistiche bancarie europee e i riflessi sull'Italia", Banca d'Italia, Supplementi al Bollettino Statistico – Note metodologiche e informazioni statistiche", February 2000.

NOTES TO THE TABLES

The order of the tables in the following notes is based on their code numbers. The notes to each table are set out below, together with references to the "Notes to the classification variables" section where appropriate.

TDFE0080 – BANKS: BANK INTEREST RATES: CENTRAL BANK FINANCE AND INTERBANK TRANSACTIONS

Table 16 (TDFE0080) reports interest rates on central bank financing and interbank transactions. The first column shows the interest rate on Eurosystem main refinancing operations. The second column shows the interest rate on Bank of Italy repos up to December 1998. The other rates refer to interbank transactions: freely available accounts and over night, 1-month, 3-month, 6-month and 12-month deposits. The data are drawn from the Interbank Deposit Market (MID), except for those on interbank rates on freely available accounts, which are taken from 10-day reports.

S058923M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON "1-MONTH" DEPOSITS

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market.

S301764M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON "OVERNIGHT" DEPOSITS

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market, excluding "large-deal" transactions.

S463758M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON "6-MONTH" DEPOSITS

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market.

S536728M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON "12-MONTH" DEPOSITS

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market.

S700980M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON "3-MONTH" DEPOSITS

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market.

S805365M – MAXIMUM INTERBANK LENDING RATE

Monthly centred moving average of the corresponding rates obtained from 10-day reports. The maximum rate applied to freely available deposits in lire/euros of resident banks with debit balances of more than 1 billion lire.

S896742M – MONTHLY ARITHMETIC MEAN OF MARGINAL RATES ON REPOS WITH THE BANK OF ITALY (PERCENTAGES)

Monthly arithmetic mean of marginal rates on repos with the Bank of Italy.

TDFE0081 – BANKS: BANK INTEREST RATES: FUNDS RAISED FROM RESIDENT CUSTOMERS IN LIRE/EUROS

Table 17 (TDFE0081) reports interest rates on banks' main fund-raising transactions in lire/euros with resident customers. For deposits, the table shows the average rate on current accounts, the overall average rate and the maximum rate. For certificates of deposit, it shows the average rate on stocks and the average rates on new issues with maturities of less than 6 months and from 18 to 24 months. For bonds, it shows the average rates on stocks and new fixed rate issues. The data are drawn from the 10-day reports introduced in January 1995. The sample is made up of the banks submitting reports at each reference date. The figures for the period up to 1995 are partially estimated on the basis of the data drawn from the earlier 10-day reports. See the "Note Metodologiche" in the Appendix to the Relazione Annuale.

S545583M – AVERAGE RATE ON CURRENT ACCOUNT DEPOSITS

Monthly centred moving average of the corresponding rates obtained from 10-day reports. The average rate applied to freely available current account deposits in euros.

S601265M – AVERAGE RATE ON BONDS

Average rate on stocks of euro bonds issued by banks outstanding at the end of the reference period; data for the period up to 1995 are not available.

S617835M – BANKS: AVERAGE RATE ON ISSUES OF FIXED RATE BONDS

Average rate applied to lira/euro bonds issued by banks in the reference month; data for the period up to 1995 are not available.

S866842M – MAXIMUM DEPOSIT RATE

Monthly centred moving average of the corresponding rates obtained from 10–day reports. The rate applied to the last decile of the distribution of deposits ranked in order of rising rates.

S880150M – AVERAGE DEPOSIT RATE

Monthly centred moving average of the corresponding rates obtained from 10–day reports. The average of the rates applied to lira/euro current account deposits, savings deposits and certificates of deposit.

S893506M – AVERAGE RATE ON CERTIFICATES OF DEPOSIT IN ISSUE

Monthly centred moving average of the corresponding rates obtained from 10–day reports; data for the period up to 1995 are not available.

S902455M – AVERAGE RATE ON CERTIFICATES OF DEPOSIT WITH A MATURITY UP TO 6 MONTHS ISSUED IN THE MONTH

Monthly centred moving average of the corresponding rates obtained from 10–day reports; data for the period up to 1995 are not available.

S913020M – AVERAGE RATE ON FIXED RATE CERTIFICATES OF DEPOSIT WITH A MATURITY OF BETWEEN 18 AND 24 MONTHS ISSUED IN THE MONTH

Monthly centred moving average of the corresponding rates obtained from 10–day reports; data for the period up to 1995 are not available.

TDFE0082 – BANKS: BANK INTEREST RATES: LOANS TO RESIDENT CUSTOMERS IN LIRE/EUROS

Table 18 (TDFE0082) reports interest rates on banks' main lending transactions in lire/euros with resident customers. For stocks, the table shows the minimum rate on short-term loans, the average rate short-term loans, the average rate on current account facilities and the average rate on medium and long-term loans. For new loans, it shows the average rate on medium and long-term loans to enterprises and long-term loans to consumer households. Lastly, the table shows the ABI prime rate. The data are

drawn from the 10–day reports introduced in January 1995. The sample is made up of the banks submitting reports at each reference date. The figures for the period up to 1995 are partially estimated on the basis of the data drawn from the earlier 10–day reports. See the "Note Metodologiche" in the Appendix to the Relazione Annuale.

S237279M – "PRIME RATE" – AVERAGE BANK LENDING RATE TO PRIME CUSTOMERS SURVEYED BY THE ITALIAN BANKERS' ASSOCIATION (ABI)

Rate surveyed by the Italian Bankers' Association for prime customers' current account overdrafts. End-of-period values.

S632844M – AVERAGE RATE ON MEDIUM AND LONG-TERM LOANS TO RESIDENT CUSTOMERS

Data for the period up to 1995 are not available.

S642993M – AVERAGE RATE ON DISBURSEMENTS OF MEDIUM AND LONG-TERM LOANS TO RESIDENT FIRMS

Data for the period up to 1995 are not available.

S659556M – AVERAGE RATE ON DISBURSEMENTS OF MEDIUM AND LONG-TERM LOANS TO CONSUMER HOUSEHOLDS

Data for the period up to 1995 are not available.

S826516M – AVERAGE RATE ON CURRENT ACCOUNT LENDING

Monthly centred moving average of the corresponding rates obtained from 10–day reports. Data for the period up to 1995 are not available.

S922038M – MINIMUM RATE ON SHORT-TERM LOANS

Monthly centred moving average of the corresponding rates obtained from 10–day reports. The rate applied to the first decile of the distribution of loans ranked in order of rising rates.

S939796M – AVERAGE RATE ON SHORT-TERM LOANS TO RESIDENT CUSTOMERS

Monthly centred moving average of the corresponding rates obtained from 10–day reports. The data refer to an aggregate that includes bill portfolio discounts and current account advances.

TDME0010 – BANKS AND MONEY MARKET FUNDS: BALANCE SHEET – ASSETS

Table 1 (TDME0010, TDME0020) refers to banks and money market funds and summarizes their main balance

sheet assets and liabilities. The activity of money market funds affects only two columns of Table 1: the net sales of fund units/shares and MFIs' total holdings of securities, which includes fund portfolios. Banks have produced ESCB harmonized statistics since June 1998. The figures for the period from December 1995 to May 1998 are partially estimated, on the basis of the data contained in banks' automated prudential returns and foreign exchange reports. The figures for the latest month are provisional. As regards MFIs' balance sheet assets, in addition to total assets, Table 1 shows six items: cash, loans, holdings of securities other than shares, shares and other equity, fixed assets and remaining assets. The items loans, holdings of securities other than shares and shares and other equity are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Residents of Italy and residents of other euro-area countries are divided in turn according to the sector they belong to: MFIs, general government and other sectors (mainly households and enterprises). Performing loans, bad debts and repo assets.

LOANS

Performing loans, bad debts and repo assets.

HOLDINGS OF SECURITIES OTHER THAN SHARES

Securities of listed companies not held as financial fixed assets are valued at their market value at the reference date; all other securities are valued at book value. The item includes securities held by money market funds.

SHARES AND OTHER EQUITY

Other equity is included gross of the corresponding provisions for diminution in value.

S753273M – BANKING SYSTEM: FIXED ASSETS

Comprises land and buildings, other tangible fixed assets, fixed assets for financial leasing, and intangible fixed assets.

TDME0020 – BANKS AND MONEY MARKET FUNDS: BALANCE SHEET – LIABILITIES

As regards MFIs' balance sheet liabilities, in addition to total liabilities, Table 1 shows five items: deposits, money market fund shares/units, debt securities issued, capital and reserves, and remaining liabilities. Deposits are

shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Residents of Italy and residents of other euro-area countries are divided in turn according to the sector they belong to: "MFIs", "central government" and other general government – other sectors". Other general government comprises local government and social security funds. MFIs and central government are not part of the money-holding sector.

DEPOSITS

Current accounts, deposits with agreed maturity, deposits redeemable at notice and repo liabilities. Certificates of deposit include those issued as subordinated liabilities.

S303540M – BANKING SYSTEM: DEBT SECURITIES ISSUED

Banks' debt securities in issue include those issued as subordinated liabilities. From December 2000 the series includes reverse convertibles.

S434899M – BANKING SYSTEM: CAPITAL AND RESERVES

Paid-up share capital, reserves, the provision for general banking risks and the balance of prior year profits and losses carried forward.

TDME0030 – BANKS AND MONEY MARKET FUNDS: CLAIMS IN EUROS AND OTHER EURO-AREA CURRENCIES – LOANS

Table 3 (TDME0030, TDME0040) refers to the claims of banks and money market funds. Claims are defined as loans and holdings of securities other than shares. Money market funds hold only securities other than shares. The total of loans and holdings of securities other than shares in Table 3 differs from that in Table 1 (TDME0010–20) because it refers only to the part denominated in euros and euro-area currencies. Separate series are published for residents of Italy, residents of other euro-area countries and the rest of the world. Counterparties are divided in turn into the following sectors: MFIs, general government and other sectors (mainly households and enterprises). Banks have produced ESCB harmonized statistics since June 1998. The figures for the period from December 1995 to May 1998 are partially estimated, on the basis of the data contained in banks' automated prudential returns and foreign exchange reports. The figures for the latest month are provisional.

LOANS

Performing loans, bad debts and repo assets.

TDME0040 – BANKS AND MONEY MARKET FUNDS: CLAIMS IN EUROS AND OTHER EURO–AREA CURRENCIES – SECURITIES OTHER THAN SHARES

Securities of listed companies not held as financial fixed assets are valued at their market value at the reference date; all other securities are valued at carrying value. The item includes securities held by money market funds.

TDME0050 – BANKS AND MONEY MARKET FUNDS: FUNDS RAISED FROM OTHER GENERAL GOVERNMENT AND OTHER SECTORS, IN EUROS AND EURO–AREA CURRENCIES

Table 2 (TDME0050) gives details of the funds raised by banks in euros and euro–area currencies. Other general government comprises local government and social security funds, while other sectors consists mainly of households and enterprises. The difference between Table 2 and Table 1 (TDME0010–20) is that the latter shows funds raised in all currencies. Deposits are shown separately for residents of Italy, residents of other euro–area countries and the rest of the world. Those of residents of Italy and residents of other euro–area countries are divided in turn according to their maturity as follows: overnight deposits, deposits with agreed maturity (subdivided by maturity into up to 2 years and more than 2 years), deposits redeemable at notice and repos. Until the start of the third phase of Monetary Union, repo liabilities were not included in the definition of deposits. Debt securities issued are divided by maturity into up to 2 years and more than 2 years. Banks have produced ESCB harmonized statistics since June 1998. The figures for the period from December 1995 to May 1998 are partially estimated, on the basis of the data contained in banks' automated prudential returns and foreign exchange reports. The figures for the latest month are provisional.

OVERNIGHT DEPOSITS

The item includes banker's drafts but not current account time deposits.

DEPOSITS WITH AGREED MATURITY

Deposits with agreed maturity include certificates of deposit, current account time deposits and savings account time deposits.

DEPOSITS REDEEMABLE AT NOTICE

Deposits redeemable at notice consist of ordinary savings account deposits.

DEBT SECURITIES ISSUED

Banks' debt securities issued including those issued as subordinated liabilities. As of December 2000, reverse convertibles are included in the item with maturity up to two years.

TDME0060 – BANKS AND MONEY MARKET FUNDS: LOANS BY SECTOR OF ECONOMIC ACTIVITY (EXCLUDING MFIS)

Table 4 (TDME0060) disaggregates loans according to the sector of activity of borrowers, excluding MFIs. The sectors considered are: general government (subdivided into central government, local government and social security funds), other financial institutions, insurance corporations and pension funds, non–financial corporations, households and non–profit institutions. Loans comprise performing loans, bad debts and repo assets. The series are divided into those for loans to residents of the euro area and those to residents of Italy. The difference between loans in Table 4 and Table 3 (TDME0030–40) is that the latter refers only to loans denominated in euros and euro–area currencies.

Since June 1998, the statistics have been based on the new sectoral definitions of the European System of Accounts (ESA95). For the definition of the institutional sectors, see the "Glossario" in the Appendix to the *Relazione Annuale*.

TDME0070 – BANKS AND MONEY MARKET FUNDS: LOANS TO HOUSEHOLDS AND NON–FINANCIAL CORPORATIONS BY TYPE AND MATURITY

In Table 5 (TDME0070) bank loans to households are divided according to their purpose and maturity, while

those to non-financial corporations are divided only according to their maturity. Total loans to households and non-financial corporations are the same as those shown in Table 4 (TDME0060). Loans to households are divided into three types: consumer credit, lending for house purchase and other lending, each of which is subdivided into three maturities: up to 1 year, from 1 to 5 years and over 5 years. Loans comprise performing loans, bad debts and repo assets. The series are divided into those for loans to residents of the euro area and those to residents of Italy. The sectoral definitions are the same as those used in Table 4.

TDUE0080 – BANKS: DEPOSITS, BONDS AND OTHER LIABILITIES

Table 6 (TDUE0080) contains information on bank deposits, bonds issued by banks and other liabilities (external liabilities, subordinated liabilities and supervisory capital). Deposits are divided according to the classification of technical forms traditionally adopted in Italy: current account deposits, savings deposits, short-term certificates of deposit (up to 18 months) and medium and long-term certificates of deposit (more than 18 months). Current account deposits include current account time deposits, which in Table 2 (TDME0050, ESCB harmonized statistics) are included among deposits with agreed maturity. In Table 6 savings deposits include savings account time deposits, whereas in Table 2 ordinary savings account deposits coincide with deposits redeemable at notice and savings account time deposits are included among deposits with agreed maturity. In order to facilitate comparison with the ESCB harmonized statistics, repolabilities, which were not included in the definition of deposits until the start of the third phase of Monetary Union, are shown as a separate item. Moreover, the item total deposits is shown both including and excluding repos. Up to December 1998, deposits in lire/euros include only amounts in lire; from January 1999, they include amounts in euros and euro-area currencies. Vice versa, up to December 1998, deposits in non-euro currencies include amounts in euro-area currencies other than the lira. The discontinuities are small. In contrast with the ESCB harmonized definitions, certificates of deposit and bonds do not include subordinated liabilities. Bonds are divided between fixed and variable rate issues.

BONDS

Bonds are shown at book value and include matured bonds to be redeemed. They do not include subordinated liabilities. As of June 1998 the details on variable rate

bonds are only available on a quarterly basis. The bonds issued by Isveimer, which has been wound up, are included until May 1998.

S199771M – UNIVERSE OF BANKS: CERTIFICATES OF DEPOSIT

The item comprises all securities of this kind. Until Supplement no. 11 of 19 February 2001, certificates of deposit and savings certificates reported as being "redeemable early" (except for those issued pursuant to a Ministerial Decree of 28 December 1982) were included among savings deposits up to December 1994.

S315121M – UNIVERSE OF BANKS: SUPERVISORY CAPITAL

For the definition of this series, see the "Note Metodologiche" in the Appendix to the Relazione Annuale. As of 1997 the figures are only available on a quarterly basis.

S318112M – UNIVERSE OF BANKS: CURRENT ACCOUNT DEPOSITS OF RESIDENTS

This item includes current account time deposits but not banker's drafts.

S324642M – UNIVERSE OF BANKS: EXTERNAL FUNDING

The data refer to aggregates that coincide only in part with those of the foreign exchange statistics.

S340751M – UNIVERSE OF BANKS: DEPOSITS OF NON RESIDENTS OF ITALY

Until December 1994, this item refers only to deposits with banks raising short-term funds.

S340987M – UNIVERSE OF BANKS: DEPOSITS IN NON-EURO CURRENCIES OF RESIDENTS

Until 1995, this item refers only to deposits with banks raising short-term funds, since the returns submitted by the former "special credit institutions" did not contain the relevant data.

S354531M – UNIVERSE OF BANKS: SAVINGS DEPOSITS OF RESIDENTS

This item comprises both savings account time deposits and ordinary savings account deposits.

S548888M – UNIVERSE OF BANKS: REPOS WITH RESIDENT CUSTOMERS

The data refer to repos in all currencies.

S946525M – UNIVERSE OF BANKS: SUBORDINATED LIABILITIES

This item comprises all the different technical forms in which subordinated liabilities are issued.

TDUE0090 – BANKS: REPOS BY TYPE OF COUNTERPARTY (EXCLUDING CENTRAL BANKS)

Table 7 (TDUE0090) refers to banks' repo transactions with other banks and customers. Counterparties are divided according to whether they are residents of Italy.

On 1.1.1994 the Community Directive on banks' annual accounts came into force, requiring, inter alia, repos and reverse repos to be accounted for as receivables and payables. Consequently, the securities portfolio is no longer affected by transactions that provide for the buyer/seller to resell/repurchase the securities in question. In order to avoid a break in the series, securities portfolios have been recalculated for earlier years according to the new accounting method. The asset and liabilities items "Repos" refer to all the transactions of this type with the central bank, banks and customers. Owing to lack of data the amounts for banks raising medium and long-term funds have been estimated up to 1993 on the basis of non-accounting data on securities to be received and delivered in respect of transactions to be settled with residents and non-residents and attributed to residents. In order to reconstruct the series for banks raising short-term funds, repos with non-residents are included under "External assets" and "External liabilities". Rounding may cause discrepancies in the totals.

The breakdown by counterparty is available for banks raising short-term funds as of 1994. The series on the transactions of special credit institutions are estimated for 1994 and partly estimated until June 1996 owing to the delay with which some former special credit institutions adopted the new system of prudential returns.

S548888M – UNIVERSE OF BANKS: REPOS WITH RESIDENT CUSTOMERS

The data refer to repos in all currencies.

TDUE0100 – BANKS: LOANS, SECURITIES AND OTHER ASSETS

Table 8 (TDUE0100) disaggregates bank's portfolios of performing loans and securities and other asset items.

S169214M – UNIVERSE OF BANKS: LOANS TO NON-RESIDENTS

Loans to non-residents do not include those granted by Italian banks' foreign branches.

S268215M – UNIVERSE OF BANKS: EXTERNAL ASSETS

The figures refer to aggregates that coincide only in part with those contained in the foreign exchange statistics. Up to December 1994 includes foreign currency securities issued by residents and held by banks raising medium and long-term funds.

S734065M – UNIVERSE OF BANKS: HOLDINGS OF OTHER SECURITIES

Includes securities issued in lire/euros and foreign currency by banks, the public sector, Enel, state holding companies and the private sector in banks' portfolios.

S781588M – UNIVERSE OF BANKS: BAD DEBTS AND UNPAID AND PROTESTED BILLS, RESIDENTS

Includes the portion of the bad debts of banks raising medium and long-term funds consisting of loans still to mature; up to 1994 these amounts have been deducted from the item "Loans". The transactions carried out in January 1997 between Banco di Napoli and the non-bank company SGA resulted in discontinuities in the figures for bad debts and loans. The bad debts of Isveimer, which has been wound up, are included until May 1998.

S782741M – UNIVERSE OF BANKS: SHORT-TERM LOANS TO RESIDENTS

For the sake of uniformity with the system of prudential returns introduced in 1995, the data on loans for banks raising medium and long-term funds have been recalculated up to December 1994 to include overdue instalments and the principal amounts of instalments due and to exclude the component of bad debts consisting of loans still to mature. Accordingly, overdue instalments and bad debts still to mature have been respectively deducted from and added to the item "Bad debts and overdue and protested bills".

As of December 1992 funds raised from public bodies purely for administration – i.e. used exclusively to grant loans without the assumption of credit risk by the bank concerned – have been reclassified as memorandum items for banks raising medium and long-term funds. In order to avoid breaks in the series involved (public funds, loans and bad debts), the amounts for banks raising medium and long-term funds have been recalculated for earlier years in accordance with the new accounting policy.

The transactions carried out in January 1997 between Banco di Napoli and the non-bank company SGA resulted in substantial changes in the figures for bad debts and loans. The loans of Isveimer, which has been wound up, are included until May 1998.

S824534M – UNIVERSE OF BANKS: BAD DEBTS AT ESTIMATED REALIZABLE VALUE

The estimated realizable value of banks' bad debts is shown net of writedowns. For the years up to 1995 the figures are partly estimated.

TDUE0110 – BANKS: LOANS (INCLUDING BAD DEBTS) BY BRANCH OF ECONOMIC ACTIVITY – RESIDENTS OF ITALY

Table 9 (TDUE0110) shows loans to residents of Italy divided into the 23 branches of economic activity used to classify credit to sole proprietorships and corporations. It shows stocks and twelve-month percentage changes. Bad debts are included. Loans by sector of economic activity are shown in Table 4 on the basis of the ESCB harmonized definition, which includes performing loans, bad debts and repo assets.

TDUE0120 – BANKS: BAD DEBTS BY SECTOR OF ECONOMIC ACTIVITY

Table 10 (TDUE0120) shows banks' bad debts divided according to the sector to which borrowers belong, with reference to residents of Italy. The sectors considered are: general government, (subdivided into central government, local government and social security funds), financial institutions, insurance corporations and pension funds, corporations, and house-holds.

TDUE0130 – BAD DEBTS BY BRANCH OF ECONOMIC ACTIVITY – RESIDENTS OF ITALY

Table 11 (TDUE0130) shows banks' bad debts divided into the 23 branches of economic activity used to classify credit to sole proprietorships and corporations. It shows stocks and twelve-month percentage changes. The data are available on a quarterly basis. The branch definitions are the same as those used in Table 9 (TDUE0110).

TDUE0140 – BANKS: SPECIAL CREDIT TRANSACTIONS WITH RESIDENTS OF ITALY

Table 12 (TDUE0140) shows banks' special credit transactions with residents of Italy: short-term and medium and long-term agricultural credit, real-estate credit, public works credit, and medium and long-terms subsidized credit. The data are available on a quarterly basis. For the definition of special credit transactions see Chapter VI of the 1993 Banking Law (Legislative Decree 385 of 1993). All banks can provide such financing. The definition does not coincide exactly with the financing traditionally provided in the past by the former special credit institutions. The items referring to agricultural credit include fishing credit.

S876466Q – UNIVERSE OF BANKS: MEDIUM AND LONG-TERM SUBSIDIZED CREDIT

Loans at interest rates below those prevailing in the market as a result of laws providing for contributions towards interest payments or the use of state or regional funds.

S887990Q – UNIVERSE OF BANKS: REAL-ESTATE CREDIT TO RESIDENTS

Includes building credit. The items are affected by inconsistencies in the data reported by banks.

TDUE0150 – BANKS: SHARES AND PARTICIPATING INTERESTS BY TYPE OF COUNTERPARTY

Table 13 (TDUE0150) shows banks' share portfolios and the composition of their participating interests. The total participating interests differ from the sum of the corresponding items in Table 1 (TDME0010–20) since in Table 13 they are shown net of the corresponding provisions for diminution in value. Participating interests are divided into those in companies resident in Italy and those in companies not resident in Italy, which include companies in both the euro area and the rest of the world. The participating interests in companies resident in Italy are subdivided into four types: non-financial corporations, banks, financial institutions and insurance corporations. The first of these subitems is further subdivided into participating interests in auxiliary companies and other companies and the latter divided in turn into listed and unlisted companies. For the participating interests in companies not resident in Italy, the part accounted for by investments in banks is shown separately. The last column of Table 13 shows the value of banks' total share portfolios.

The data on participating interests in companies other than banks are partially estimated up to July 1996.

TDUE0160 – BANKS: SECURITIES HELD FOR SAFEKEEPING BY SECTOR OF HOLDER

Table 14 (TDUE0160) shows the distribution of securities deposited with banks for safekeeping by holding sector. Securities are valued at face value; they do not include those deposited by banks or central banks. The items are affected by discontinuities and inconsistencies in the data reported by banks. The figures for residents of Italy are shown in total and divided into five sectors: non-financial corporations, financial institutions, insurance corporations, general government and households, which are subdivided into consumer households and sole proprietorships. The rest of the world includes the other euro-area countries. The last column shows the total amount of securities held for safekeeping with banks.

TDUE0170 – BANKS: SECURITIES HELD FOR SAFEKEEPING BY INSTRUMENT

Table 15 (TDUE0170) shows the securities deposited with banks for safe keeping in the following forms: BOTs, CCTs, BTPs, certificates of deposit, shares, investment fund shares/units, bank bonds and other bonds. The last column of the table shows the part of the securities held for safekeeping accounted for by asset management activities. The total in Table 15 coincides with the total residents column of Table 14. Securities are valued at face value; they do not include those deposited by banks or central banks. Assets under management are at market value. The items are affected by discontinuities.

TDUE0180 – INCOME STATEMENT AND OTHER STRUCTURAL INDICATORS

Table 19 (TDUE0180) contains information on selected income statement items and the main aggregates in relation to which they are normally analyzed. For each year the data refer only to banks operating in Italy that have submitted income statement reports (see the "Manuale per la compilazione della matrice dei conti – Avvertenze Generali"). For a description of the methods used in constructing the Bank of Italy's income statement statistics, see the "Note metodologiche" section of the *Relazione Annuale*.

The data in question are also sent annually to the OECD for publication in its "Bank Profitability – Financial Statements of Banks". The internationally standardized tables published by the OECD differ in some respects in the calculation of net interest income and gross income. In particular, in the OECD tables:

- "Dividends on shares and participations" are included in "Interest income", and hence in "Net interest income", whereas in Table 19 they are reincluded in "Non-interest income (net) – Other financial operations";

- "Net interest income" does not include the "Balance of derivative hedging contracts", which is included, instead, in "Gross income";

- fee income from the operation of tax collection offices is included in "Non-interest income (net) – Other", while the staff costs of tax collection offices are included in "Staff costs". By contrast, in Table 19 the balance of tax-collection-office income and expenses is included in "Non-interest income (net) – Services".

The "Memorandum items" show the data needed to construct the statistics published by the OECD.