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Monetary and Financial Indicators

Monetary Financial Institutions:
Banks and Money Market Funds



New series

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NOTICE TO READERS

The balance sheet items published in this Supplement refer to the entire universe of banks resident in Italy.

The Supplement contains 19 tables, of which Tables 1-5 contain ESCB harmonized statistics. The data refer to banks and money market funds, which, together with the Bank of Italy, constitute the Monetary Financial Institutions (MFIs) resident in Italy, the institutions subject to the statistical reporting requirements of the European Central Bank. Up to December 2002 the activity of money-market funds affected only the two columns of Tables 1 and 3 concerning the net sales of fund units/shares and MFIs' total holdings of securities including money-market funds' portfolios. As of January 2003, the activity of money-market funds is included in all the balance sheet items. As a consequence of this change and of an increase in the population of funds, some of the series in Tables 1, 3 and 4 show discontinuities between December 2002 and January 2003. For more details, see the "General Indications" section in the Methodological appendix.

The remaining series of Tables 1-5 refer exclusively to banks. Tables 6-13 show the series whose definitions do not always coincide with those of the ESCB harmonized statistics. Their publication ensures continuity with the statistics traditionally published by the Bank of Italy. The notes to the tables explain the differences between the Bank of Italy and ESCB harmonized definitions.

Table 19 contains the series on banks' income statements and other information on the structure of the Italian banking system.

GENERAL INFORMATION

- I - Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II - Symbols and Conventions:
- the phenomenon in question does not occur;
 - ... the phenomenon occurs but its value is not known;
 - .. the value is known but is nil or less than half the final digit shown.
- Figures in parentheses in roman type () are provisional, those in parentheses in italics () are estimated.
- III - The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held. A similar code identifies the different aggregates shown in each table.
- IV - The methodological notes in the last part of the Supplement are identified by electronic codes that refer to the tables and, within each table, to the individual aggregates. Notes that refer to a single observation are also identified by the date of that observation.

The amounts shown in euros for the period preceding the introduction of the single currency (1 January 1999), have been obtained from those in lire by applying a fixed conversion rate equal to the irrevocable lira/euro exchange rate in force since 1999 (1,936.27 lire for 1 euro). Accordingly amounts shown in “euros” for this period are to be understood as amounts in “lire” converted at the irrevocable exchange rate.

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Monetary Financial Institutions: Banks and Money Market Funds (monthly)

Financial Market (monthly)

Public Finances (monthly)

Balance of Payments (monthly)

Monetary and Credit Aggregates of the Euro Area: the Italian Components (monthly)

Financial Accounts (quarterly)

Payment System (half yearly)

Public Finance Statistics in the European Union (annual)

Methodological Notes and Statistical Information (irregular)

All the supplements are available on the Bank of Italy's site (www.bancaditalia.it).

Requests for classifications concerning data contained in this publication can be sent by e-mail to statistiche.bancaditalia@insedia.interbusiness.it

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Balance sheet

(stocks in millions of euros)

Assets

	Cash	Loans							Holdings of securities		
		Residents of Italy			Residents of other euro-area countries			Rest of the world	Residents of Italy		
		MFIs	General government	Other sectors	MFIs	General government	Other sectors		MFIs	General government	Other sectors
S562518M	S589956M	S599104M	S612202M	S621694M	S634800M	S645671M	S655611M	S953876M	S140793M	S154530M	
1999	6,150	154,756	63,160	761,321	57,705	45	12,756	67,629	37,806	176,844	5,399
2000	7,013	187,708	60,549	862,250	58,760	111	15,770	69,308	43,388	146,097	7,936
2001	8,687	205,076	58,003	922,575	49,945	124	13,771	65,094	42,488	149,149	13,509
2002 – July ..	7,834	224,352	54,634	948,654	64,517	113	14,070	66,138	45,084	154,146	12,329
Aug. ..	7,282	229,632	54,080	940,650	64,309	110	12,861	60,409	45,447	151,310	12,089
Sept. ..	7,421	226,512	55,165	943,326	71,627	115	12,602	60,278	46,654	154,690	12,292
Oct. ..	7,084	237,307	54,344	948,231	71,992	116	12,454	70,945	46,959	154,637	12,284
Nov. ..	6,989	252,786	55,528	950,676	74,464	115	12,387	67,864	47,456	151,392	12,123
Dec. ..	9,566	285,834	56,363	979,584	72,827	110	13,876	71,406	48,040	145,094	13,127
2003 – Jan. ..	6,799	295,597	56,664	990,856	76,355	111	15,521	66,621	49,045	162,335	15,305
Feb. ..	6,523	293,488	57,429	993,118	84,182	110	13,480	70,935	48,841	165,200	16,133
Mar. ..	6,974	293,386	56,029	991,116	80,087	110	13,286	71,208	49,018	167,061	16,870
Apr. ..	7,334	281,386	56,227	994,603	86,632	111	13,997	71,364	49,800	166,355	18,255
May ..	6,757	290,872	55,721	994,449	78,286	113	14,394	71,085	49,866	169,805	18,300
June .	6,954	298,717	56,988	1,008,608	74,518	114	12,765	74,757	49,863	169,967	17,969
July ..	(7,203)	(301,212)	(54,432)	(1,012,833)	(74,665)	(110)	(12,407)	(71,815)	(49,224)	(173,526)	(18,738)

Table 1
TDME0010

other than shares, at market value				Shares and other equity					Fixed assets	Remaining assets	Total assets
Residents of other euro-area countries			Rest of the world	Residents of Italy		Residents of other euro-area countries		Rest of the world			
MFIs	General government	Other sectors		MFIs	Other sectors	MFIs	Other sectors				
<i>S184537M</i>	<i>S166032M</i>	<i>S181158M</i>	<i>S665123M</i>	<i>S678647M</i>	<i>S687287M</i>	<i>S694873M</i>	<i>S737997M</i>	<i>S745236M</i>	<i>S753273M</i>	<i>S766152M</i>	<i>S200055M</i>
4,339	3,080	4,870	17,888	39,051	21,512	5,078	5,193	4,601	44,719	147,969	1,641,869
3,705	4,581	5,355	15,392	40,803	26,636	5,947	8,239	7,318	46,283	158,053	1,781,201
4,039	4,671	6,279	13,286	42,957	30,513	6,481	10,393	6,454	48,397	176,266	1,878,155
5,249	4,738	7,183	11,830	47,185	35,981	6,164	11,013	8,087	46,899	170,132	1,946,332
5,474	6,209	7,098	12,048	47,251	35,406	6,146	11,839	8,174	47,599	159,802	1,925,226
5,346	8,012	7,390	11,902	46,769	34,580	6,331	11,020	7,940	48,008	161,999	1,939,977
4,757	7,984	7,409	12,015	47,156	35,660	6,343	11,545	8,738	48,757	156,458	1,963,177
4,802	6,661	7,290	12,035	46,516	40,867	6,350	11,615	8,816	48,887	172,427	1,998,046
4,456	5,692	8,333	11,354	42,179	38,105	6,692	11,073	6,818	49,992	185,600	2,066,123
5,767	13,812	9,503	13,563	42,061	38,221	6,636	10,624	7,673	49,568	194,286	2,127,479
6,317	15,606	9,784	14,164	42,831	38,932	6,637	9,865	8,179	49,161	194,591	2,146,132
6,545	14,870	9,563	14,240	43,677	42,093	6,489	9,452	8,526	47,342	203,588	2,152,301
6,622	14,733	9,030	17,047	44,142	46,492	6,712	9,903	8,781	45,306	199,007	2,154,915
6,654	15,405	9,230	16,558	45,263	50,746	6,523	10,119	8,724	45,578	208,491	2,174,067
6,740	16,413	9,521	16,745	43,729	48,856	6,056	10,342	8,069	45,455	208,419	2,192,851
(6,688)	(16,910)	(9,042)	(17,359)	(47,603)	(41,993)	(6,290)	(10,359)	(8,245)	(45,634)	(192,108)	(2,179,744)

Banks and money market funds

ESCB harmonized statistics

Table 1
TDME0020
Balance sheet

(stocks in millions of euros)

Liabilities

	Deposits					
	Residents of Italy			Residents of other euro-area countries		
	MFI	Central government	Other general government – other sectors	MFI	Central government	Other general government – other sectors
	<i>S640722M</i>	<i>S390776M</i>	<i>S273355M</i>	<i>S400654M</i>	<i>S408710M</i>	<i>S287103M</i>
1999	181,345	7,922	575,519	98,653	38	6,133
2000	206,307	6,964	598,170	107,605	34	7,032
2001	192,934	7,214	636,656	109,572	291	5,525
2002 – July	222,491	6,896	646,495	114,695	9	9,827
Aug.	230,182	7,083	637,360	113,903	733	10,418
Sept.	225,096	7,325	644,071	113,342	9	9,925
Oct.	239,599	6,777	647,404	113,168	14	11,105
Nov.	255,832	6,788	648,580	114,837	30	9,836
Dec.	285,275	7,109	689,068	111,654	8	9,279
2003 – Jan.	(291,827)	7,357	(653,855)	122,012	808	11,690
Feb.	(288,870)	7,098	(656,853)	131,135	8	13,437
Mar.	(280,356)	8,163	(662,488)	125,676	8	12,822
Apr.	(271,645)	8,064	(671,151)	119,898	13	12,034
May	(277,395)	7,965	(675,037)	124,324	70	11,597
June	(279,085)	8,736	(676,715)	126,006	25	11,057
July	(282,868)	(7,820)	(672,990)	(123,130)	(1,367)	(9,445)

Table 1
TDME0020

	Money market fund shares/units	Debt securities issued	Capital and reserves	Remaining liabilities	Total liabilities
Rest of the world					
<i>S416254M</i>	<i>S424528M</i>	<i>S303540M</i>	<i>S434899M</i>	<i>S442597M</i>	<i>S215509M</i>
135,738	13,065	271,553	118,265	233,637	1,641,869
157,710	10,075	302,481	123,930	260,894	1,781,201
171,121	26,164	334,672	133,633	260,372	1,878,155
143,365	36,080	357,821	145,747	262,905	1,946,332
139,601	38,126	359,830	145,719	242,269	1,925,226
141,453	39,200	362,980	146,216	250,360	1,939,977
145,017	40,376	364,077	147,720	247,919	1,963,177
147,219	41,387	364,817	147,019	261,700	1,998,046
146,026	41,966	367,969	146,172	261,601	2,066,129
147,039	88,060	367,584	148,099	289,148	2,127,478
150,747	91,214	368,648	147,453	290,667	2,146,132
152,240	95,145	373,336	149,219	292,850	2,152,302
148,648	97,694	374,855	149,092	301,821	2,154,915
146,301	98,700	379,029	149,990	303,658	2,174,067
152,747	98,877	380,512	149,844	309,245	2,192,851
(152,107)	(100,465)	(380,384)	(153,244)	(295,925)	(2,179,745)

Banks and money market funds

ESCB harmonized statistics

Table 2

TDME0050

**Funds raised from other general government and other sectors,
in euros and euro-area currencies**

(stocks in millions of euros)

	Deposits					
	Residents of Italy					Overnight deposits
	Overnight deposits	Deposits with agreed maturity		Deposits redeemable at notice	Repos	
Up to 2 years		More than 2 years	Overnight deposits			
	<i>S513733M</i>	<i>S567418M</i>	<i>S624290M</i>	<i>S675292M</i>	<i>S705760M</i>	<i>S864457M</i>
1999	377,194	57,548	16,596	61,159	50,033	1,703
2000	400,004	48,889	11,021	57,107	68,243	2,534
2001	438,230	44,577	5,818	57,148	76,075	3,480
2002 – July	435,155	41,701	3,507	59,262	90,655	2,907
Aug.	424,033	41,163	3,644	59,719	91,286	3,275
Sept. ...	436,817	40,465	3,512	59,889	86,955	3,232
Oct.	438,558	40,006	3,475	59,989	88,908	3,590
Nov.	440,355	39,074	3,427	59,956	88,493	3,212
Dec.	479,412	38,914	3,497	61,701	89,165	4,407
2003 – Jan.	453,484	37,315	3,361	61,272	(82,514)	4,621
Feb.	456,701	36,976	3,330	61,659	(81,588)	4,279
Mar.	466,700	36,266	3,265	62,026	(78,234)	4,231
Apr.	473,357	36,530	3,540	62,282	(78,739)	2,890
May	477,896	36,029	3,473	61,988	(79,015)	3,080
June	485,683	35,844	3,714	62,151	(71,386)	3,805
July	(478,952)	(35,426)	(3,835)	(62,566)	(73,995)	(2,716)

Table 2

TDME0050

Residents of other euro-area countries				Deposits of the rest of the world	Debt securities issued		Total
Deposits with agreed maturity		Deposits redeemable at notice	Repos		Up to 2 years	More than 2 years	
Up to 2 years	More than 2 years						
<i>S924318M</i>	<i>S947791M</i>	<i>S985904M</i>	<i>S044058M</i>	<i>S218432M</i>	<i>S382797M</i>	<i>S412098M</i>	<i>S339411M</i>
3,106	349	14	460	19,999	11,276	255,953	855,390
3,641	401	13	38	22,307	12,799	285,320	912,319
1,167	531	15	49	22,304	12,481	317,688	979,564
5,868	519	52	215	23,364	14,019	339,902	1,017,127
5,905	529	64	107	24,489	14,085	341,875	1,010,175
5,604	538	63	109	26,646	14,846	344,851	1,023,527
6,386	528	58	113	25,849	13,917	346,886	1,028,263
5,625	538	57	84	25,083	14,030	347,633	1,027,568
3,888	534	55	40	27,845	13,962	350,937	1,074,357
6,068	531	56	118	28,949	13,803	350,783	(1,042,877)
7,918	538	56	310	28,161	13,514	352,128	(1,047,158)
7,476	537	56	173	31,350	13,475	356,886	(1,060,676)
7,982	540	49	139	29,858	13,421	358,513	(1,067,839)
7,271	544	50	139	29,572	13,393	362,891	(1,075,340)
5,993	545	45	328	29,688	13,182	364,608	(1,076,971)
(5,600)	(543)	(38)	(149)	(30,580)	(11,947)	(365,668)	(1,072,015)

Banks and money market funds

ESCB harmonized statistics

Table 3
TDME0030
Claims in euros and other euro-area currencies

(stocks in millions of euros)

Loans

	Residents of Italy			Residents of other euro-area countries			Rest of the world	Total
	MFIs	General government	Other sectors	MFIs	General government	Other sectors		
	<i>S358266M</i>	<i>S449786M</i>	<i>S459093M</i>	<i>S403068M</i>	<i>S522071M</i>	<i>S533600M</i>	<i>S641185M</i>	<i>S709031M</i>
1999	133,954	63,080	735,075	43,778	45	9,537	39,449	1,024,919
2000	165,344	60,528	830,878	48,651	111	13,288	42,274	1,161,074
2001	182,174	57,974	892,458	42,206	109	11,344	38,454	1,224,720
2002 – July	200,621	54,613	924,135	56,094	113	12,325	41,145	1,289,046
Aug.	205,382	54,059	916,432	56,224	110	11,079	36,013	1,279,299
Sept.	205,663	55,145	919,162	63,102	115	10,807	39,251	1,293,244
Oct.	213,928	54,297	924,304	64,202	116	10,638	48,164	1,315,650
Nov.	231,250	55,478	927,399	66,164	115	10,758	44,287	1,335,451
Dec.	264,844	56,316	958,186	66,246	110	12,149	48,390	1,406,241
2003 – Jan.	277,567	56,617	970,240	70,180	111	13,918	47,394	1,436,026
Feb.	275,293	57,382	972,319	77,297	110	11,837	52,537	1,446,776
Mar.	276,617	55,984	970,896	72,879	110	11,540	53,467	1,441,492
Apr.	265,418	56,183	975,213	80,695	111	12,284	50,275	1,440,179
May	275,310	55,669	975,911	72,215	113	12,796	51,018	1,443,033
June	282,562	56,945	989,780	68,824	114	11,064	51,139	1,460,428
July	(283,863)	(54,389)	(993,675)	(69,267)	(110)	(10,807)	(50,782)	(1,462,893)

TDME0040
Securities other than shares, at market value

	Residents of Italy			Residents of other euro-area countries			Rest of the world	Total
	MFIs	General government	Other sectors	MFIs	General government	Other sectors		
	<i>S425572M</i>	<i>S469557M</i>	<i>S509302M</i>	<i>S454424M</i>	<i>S543617M</i>	<i>S553106M</i>	<i>S355709M</i>	<i>S368144M</i>
1999	37,419	175,784	5,380	3,967	3,017	4,459	9,778	239,804
2000	42,897	145,210	7,930	3,531	4,577	4,933	8,655	217,733
2001	42,145	148,679	13,483	3,842	4,626	5,839	9,451	228,066
2002 – July	44,822	153,791	12,318	5,105	4,720	6,692	8,060	235,508
Aug.	45,185	150,952	12,078	5,339	6,191	6,649	8,338	234,732
Sept.	46,433	154,341	12,282	5,210	7,991	6,961	8,350	241,568
Oct.	46,777	154,293	12,274	4,620	7,966	6,989	8,436	241,354
Nov.	47,272	151,065	12,113	4,641	6,649	6,880	8,351	236,970
Dec.	47,865	144,783	13,121	4,328	5,681	7,956	8,011	231,745
2003 – Jan.	48,876	161,982	15,298	5,644	13,801	9,117	9,947	264,666
Feb.	48,666	164,837	16,126	6,192	15,595	9,357	10,085	270,858
Mar.	48,965	166,716	16,858	6,403	14,856	8,985	10,387	273,170
Apr.	49,747	166,018	18,243	6,492	14,719	8,615	13,070	276,905
May	49,815	169,485	18,290	6,508	15,392	8,852	13,156	281,497
June	49,833	169,640	17,960	6,630	16,397	9,110	13,244	282,814
July	(49,195)	(173,202)	(18,730)	(6,576)	(16,896)	(8,660)	(13,984)	(287,242)

Banks and money market funds

ESCB harmonized statistics

Table 4
TDME0060
Loans by sector of economic activity (excluding MFIs)
Residents of the euro-area

(stocks in millions of euros)

	General government				Other sectors					
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non-financial corporations	Households	Non-profit institutions
	S959675M	S918964M	S037951M	S099244M	S074637M	S941913M	S018865M	S050852M	S999058M	S115289M
2000	60,660	29,606	30,918	136	878,020	142,796	3,190	486,150	238,801	7,083
2001	58,126	27,140	30,810	176	936,346	153,224	3,789	520,857	252,249	6,226
2002 – July	54,747	23,480	31,047	219	962,724	153,515	4,576	530,090	268,071	6,472
Aug.	54,189	23,195	30,795	199	953,512	151,068	3,656	523,059	269,414	6,315
Sept.	55,279	23,964	31,119	197	955,928	148,667	2,956	527,459	270,509	6,336
Oct.	54,461	23,334	30,871	256	960,685	144,902	3,178	532,361	273,525	6,720
Nov.	55,643	24,988	30,515	141	963,063	145,951	3,018	530,925	276,400	6,770
Dec.	56,473	25,474	30,859	141	993,460	160,564	3,715	546,751	275,954	6,476
2003 – Jan.	56,775	24,999	31,626	150	1,006,377	169,333	4,308	549,327	276,346	7,063
Feb.	57,540	25,579	31,806	154	1,006,599	164,040	5,475	551,340	278,824	6,919
Mar.	56,139	25,366	30,625	148	1,004,402	160,562	4,459	551,960	281,307	6,114
Apr.	56,338	25,295	30,918	126	1,008,600	163,071	4,499	553,189	281,839	6,001
May	55,834	24,768	30,930	136	1,008,843	160,267	4,746	552,468	285,462	5,900
June ...	57,101	25,631	31,333	137	1,021,372	161,114	5,533	561,594	287,210	5,922
July	(54,542)	(23,185)	(31,211)	(146)	(1,025,239)	(157,902)	(5,739)	(564,192)	(291,296)	(6,110)

of which: residents of Italy

(stocks in millions of euros)

	General government				Other sectors						
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non financial corporations	Households		Non-profit institutions
	S599104M	S725002M	S807758M	S844053M	S612202M	S744727M	S791158M	S825001M	S874931M	S897121M	S855955M
2000	60,549	29,591	30,822	136	862,250	133,135	3,114	480,639	178,200	60,087	7,075
2001	58,003	27,111	30,716	176	922,575	145,413	3,755	515,218	190,575	61,389	6,225
2002 – July	54,634	23,462	30,953	219	948,654	145,349	4,075	524,935	204,436	63,388	6,471
Aug.	54,080	23,180	30,701	199	940,650	144,062	3,599	517,749	205,764	63,163	6,314
Sept.	55,165	23,944	31,024	197	943,326	141,835	2,900	521,988	206,712	63,559	6,333
Oct.	54,344	23,312	30,776	256	948,231	138,303	3,117	526,796	209,448	63,850	6,717
Nov.	55,528	24,967	30,420	141	950,676	139,636	2,959	525,197	211,659	64,457	6,767
Dec.	56,363	25,458	30,764	141	979,584	152,887	3,651	540,844	210,267	65,462	6,473
2003 – Jan.	56,664	24,983	31,531	150	990,856	160,048	4,253	543,367	210,118	66,010	7,061
Feb.	57,429	25,563	31,712	154	993,118	156,872	5,421	545,265	212,204	66,441	6,917
Mar.	56,029	25,350	30,531	148	991,116	153,596	4,401	545,904	214,632	66,471	6,112
Apr.	56,227	25,279	30,823	125	994,603	154,746	4,430	547,815	215,042	66,610	5,960
May	55,721	24,750	30,836	136	994,449	151,530	4,690	547,082	218,208	67,080	5,860
June ...	56,988	25,611	31,239	137	1,008,608	154,136	5,475	556,101	219,216	67,812	5,867
July	(54,432)	(23,170)	(31,116)	(145)	(1,012,833)	(151,109)	(5,684)	(558,866)	(222,617)	(68,501)	(6,056)

Banks and money market funds

ESCB harmonized statistics

Loans to households and non-financial corporations by type and maturity
Residents of the euro-area

(stocks in millions of euros)

Table 5
TDME0070

	Total	Households					
		Consumer credit			Lending for house purchase		
		Up to 1 year	From 1 to 5 years	Over 5 years	Up to 1 year	From 1 to 5 years	Over 5 years
	S999058M	S253370M	S300027M	S320618M	S465796M	S498188M	S528361M
2000	238,801	5,317	10,518	4,208	348	2,421	94,211
2001	252,249	5,717	12,377	5,802	371	2,158	99,728
2002 – July ...	268,071	5,474	13,672	6,512	452	2,497	110,529
Aug. ...	269,414	5,412	14,377	6,826	449	2,080	110,602
Sept. ...	270,509	5,461	15,913	7,077	458	2,121	114,552
Oct. ...	273,525	5,571	16,035	7,192	465	2,275	116,636
Nov. ...	276,400	5,509	16,079	6,785	462	2,315	119,352
Dec. ...	275,954	1,327	19,067	8,052	208	4,365	121,671
2003 – Jan. ...	276,346	1,195	19,481	8,177	300	4,521	122,176
Feb. ...	278,824	1,174	19,833	8,167	239	4,591	124,062
Mar. ...	281,307	1,097	20,441	8,402	196	4,548	126,255
Apr. ...	281,839	1,137	20,843	7,586	195	4,504	127,189
May ...	285,462	1,093	21,211	7,742	227	4,529	130,392
June ...	287,210	958	21,995	8,241	217	4,219	132,432
July ...	(291,296)	(954)	(22,550)	(7,978)	(217)	(4,235)	(135,723)

of which: residents of Italy

(stocks in millions of euros)

	Total	Households					
		Consumer credit			Lending for house purchase		
		Up to 1 year	From 1 to 5 years	Over 5 years	Up to 1 year	From 1 to 5 years	Over 5 years
	S772161M	S238886M	S288133M	S310233M	S432824M	S478581M	S515808M
2000	238,287	5,281	10,517	4,202	348	2,421	94,194
2001	251,964	5,715	12,349	5,797	371	2,158	99,702
2002 – July ...	267,823	5,471	13,672	6,510	452	2,496	110,501
Aug. ...	268,926	5,410	14,376	6,824	449	2,079	110,574
Sept. ...	270,270	5,460	15,913	7,075	458	2,120	114,523
Oct. ...	273,298	5,569	16,034	7,190	465	2,275	116,606
Nov. ...	276,117	5,507	16,022	6,784	462	2,315	119,318
Dec. ...	275,728	1,325	19,066	8,052	208	4,364	121,634
2003 – Jan. ...	276,128	1,194	19,481	8,176	300	4,520	122,139
Feb. ...	278,644	1,173	19,832	8,167	239	4,591	124,024
Mar. ...	281,103	1,096	20,440	8,402	196	4,547	126,217
Apr. ...	281,652	1,136	20,842	7,586	195	4,504	127,151
May ...	285,289	1,092	21,211	7,741	227	4,528	130,353
June ...	287,028	957	21,994	8,240	217	4,217	132,393
July ...	(291,118)	(953)	(22,550)	(7,977)	(216)	(4,234)	(135,683)

Table 5
TDME0070

Other lending			Total	Non-financial corporations		
Up to 1 year	From 1 to 5 years	Over 5 years		Up to 1 year	From 1 to 5 years	Over 5 years
<i>S561335M</i>	<i>S594676M</i>	<i>S618647M</i>	<i>S050852M</i>	<i>S155890M</i>	<i>S179352M</i>	<i>S228379M</i>
41,971	42,644	37,163	486,150	254,866	100,120	131,164
41,389	41,333	43,376	520,857	270,493	105,716	144,649
40,888	41,848	46,199	530,090	262,979	112,362	154,749
40,167	43,177	46,324	523,059	256,305	111,446	155,308
40,660	40,314	43,953	527,459	257,438	113,221	156,800
40,090	40,345	44,917	532,361	256,462	115,661	160,237
41,092	40,501	44,304	530,925	256,309	115,369	159,247
45,823	35,249	40,193	546,751	265,900	116,481	164,370
45,872	34,648	39,977	549,327	267,370	117,999	163,957
45,348	34,628	40,782	551,340	267,518	119,200	164,622
44,779	34,301	41,287	551,960	265,259	120,016	166,685
44,970	34,055	41,360	553,189	262,499	120,390	170,300
44,727	33,759	41,782	552,468	258,188	121,232	173,048
44,860	33,558	40,731	561,594	266,034	120,914	174,646
(44,565)	(33,632)	(41,443)	(564,192)	(265,783)	(122,442)	(175,967)

Other lending			Total	Non-financial corporations		
Up to 1 year	From 1 to 5 years	Over 5 years		Up to 1 year	From 1 to 5 years	Over 5 years
<i>S542790M</i>	<i>S579558M</i>	<i>S605601M</i>	<i>S825001M</i>	<i>S128047M</i>	<i>S167287M</i>	<i>S194601M</i>
41,714	42,474	37,136	480,639	251,823	98,331	130,485
41,233	41,288	43,351	515,218	267,784	103,854	143,579
40,758	41,787	46,176	524,935	260,785	110,666	153,484
40,041	42,873	46,300	517,749	253,965	109,773	154,011
40,528	40,265	43,929	521,988	254,935	111,537	155,515
39,975	40,291	44,893	526,796	253,850	114,026	158,920
40,979	40,448	44,283	525,197	253,831	113,456	157,910
45,708	35,196	40,174	540,844	263,268	114,558	163,018
45,781	34,577	39,959	543,367	264,742	116,043	162,582
45,300	34,556	40,763	545,265	264,888	117,133	163,243
44,699	34,239	41,266	545,904	262,712	117,942	165,250
44,903	33,994	41,342	547,815	260,595	118,352	168,868
44,674	33,698	41,764	547,082	256,263	119,209	171,609
44,805	33,490	40,713	556,101	263,941	118,933	173,227
(44,509)	(33,571)	(41,425)	(558,866)	(263,855)	(120,471)	(174,540)

Banks

Other statistical information

Deposits, bonds and other liabilities*(stocks in millions of euros)***Table 6**
TDUE0080

	Deposits in lire/euros of residents of Italy						Total	
	Current account deposits	Savings deposits	Repos	Certificates of deposit			Deposits net of repos	
				short-term	medium and long-term			
	S318112M	S354531M	S548888M	S199771M	S229865M	S254815M	S274218M	S329699M
1999	376,315	69,379	50,395	58,868	32,944	25,924	554,957	504,562
2000	397,408	64,617	68,750	45,037	29,518	15,519	575,813	507,062
2001	434,135	64,174	76,510	37,200	28,105	9,095	612,020	535,509
2002 – June ...	438,364	65,838	87,418	34,227	26,453	7,774	625,847	538,429
July ...	434,333	66,312	91,201	33,924	26,081	7,843	625,770	534,569
Aug. ...	425,672	66,809	91,763	33,452	25,314	8,138	617,696	525,933
Sept. ...	437,569	66,611	87,565	33,098	25,448	7,650	624,843	537,278
Oct. ...	438,487	66,545	89,315	32,719	25,219	7,500	627,066	537,751
Nov. ...	438,894	66,960	88,990	32,094	24,750	7,344	626,938	537,948
Dec. ...	467,218	68,477	89,728	31,961	24,727	7,234	657,384	567,656
2003 – Jan. ...	444,780	68,008	91,755	31,601	24,577	7,024	636,143	544,388
Feb. ...	445,859	68,526	90,444	31,147	24,318	6,829	635,977	545,532
Mar. ...	457,719	68,770	85,076	30,847	24,146	6,701	642,412	557,336
Apr. ...	462,487	69,379	89,091	30,243	23,746	6,497	651,199	562,109
May ...	469,894	68,926	90,916	29,962	23,613	6,349	659,698	568,782
June ...	475,791	69,375	80,007	29,472	23,206	6,267	654,645	574,638

Table 6
ETDU0080

Deposits in non-euro currencies of residents of Italy	Deposits of non-residents of Italy	Bonds issued at book value			External liabilities	Memorandum items	
		fixed rate	variable rate	Subordinated liabilities		Supervisory capital	
S340987M	S340751M	S962489M	S275383M	S295869M	S324642M	S946525M	S315121M
12,825	8,849	253,791	122,341	131,450	246,506	23,288	142,416
12,966	10,993	271,123	132,290	138,833	294,498	35,638	160,697
14,834	10,241	295,076	139,152	155,924	302,249	42,279	171,459
16,365	9,859	314,863	149,797	165,066	292,241	44,456	178,915
16,194	9,500	315,104	....	....	284,483	43,025	....
17,545	10,745	316,964	....	....	280,894	43,054	....
16,412	9,870	319,318	149,050	170,268	281,744	44,126	185,971
16,422	10,458	320,107	....	....	285,331	43,791	....
17,153	10,357	321,201	....	....	289,830	43,087	....
15,618	11,114	323,130	148,448	174,682	281,799	45,062	182,025
15,327	11,678	322,920	....	....	296,071	44,675	....
15,474	12,289	323,995	....	....	308,689	44,519	....
15,359	12,515	327,975	127,166	200,809	304,074	45,261	183,088
15,769	11,998	329,752	....	....	292,888	45,075	....
15,956	12,552	333,262	....	....	294,752	46,112	....
17,099	12,744	334,213	123,826	210,387	303,949	45,914	....

Banks

Other statistical information

Repo transactions by type of counterparty (excluding central banks)

(stocks in millions of euros)

Table 7
TDUE0090

	Reverse repos						
	With residents of Italy			With non-residents of Italy			
	Banks	Customers	Total	Banks	Customers	Total	
	<i>S374489M</i>	<i>S395497M</i>	<i>S111887M</i>	<i>S365153M</i>	<i>S383516M</i>	<i>S079786M</i>	<i>S410334M</i>
1999	19,238	10,165	29,403	17,005	11,861	28,866	58,269
2000	33,603	8,316	41,919	30,539	10,569	41,108	83,027
2001	32,585	6,803	39,389	27,052	8,862	35,914	75,303
2002 – June ...	47,382	8,166	55,547	33,874	9,413	43,286	98,833
July ...	48,899	7,354	56,253	37,671	11,950	49,622	105,874
Aug. ...	49,451	7,762	57,212	40,441	9,956	50,396	107,609
Sept. ...	49,216	7,167	56,383	44,481	9,961	54,442	110,825
Oct. ...	59,214	6,138	65,352	49,121	13,446	62,566	127,919
Nov. ...	72,590	5,778	78,369	48,101	10,297	58,399	136,767
Dec. ...	53,649	6,300	59,949	48,453	9,081	57,534	117,483
2003 – Jan. ...	56,699	8,705	65,404	48,908	9,556	58,463	123,867
Feb. ...	56,028	8,575	64,603	50,859	7,894	58,753	123,356
Mar. ...	51,815	7,672	59,487	51,020	9,661	60,681	120,168
Apr. ...	43,768	8,412	52,180	46,279	7,067	53,346	105,527
May ...	47,192	8,082	55,273	47,511	7,718	55,229	110,502
June ...	41,961	7,795	49,756	41,317	8,989	50,306	100,062

	Repos						
	With residents of Italy			With non-residents of Italy			
	Banks	Customers	Total	Banks	Customers	Total	
	<i>S530465M</i>	<i>S548888M</i>	<i>S126685M</i>	<i>S517545M</i>	<i>S539051M</i>	<i>S095035M</i>	<i>S559063M</i>
1999	23,758	50,395	74,153	15,896	6,361	22,257	96,409
2000	32,983	68,750	101,733	13,323	4,700	18,023	119,756
2001	32,303	76,510	108,813	12,097	3,690	15,787	124,600
2002 – June ...	46,514	87,418	133,932	10,091	3,951	14,042	147,974
July ...	47,467	91,201	138,668	9,423	2,875	12,298	150,966
Aug. ...	47,585	91,763	139,348	8,928	3,428	12,355	151,703
Sept. ...	47,902	87,565	135,467	9,773	5,225	14,998	150,465
Oct. ...	58,520	89,315	147,835	11,326	4,508	15,834	163,669
Nov. ...	72,062	88,990	161,052	10,695	3,816	14,511	175,562
Dec. ...	54,753	89,728	144,481	8,026	5,531	13,556	158,037
2003 – Jan. ...	57,581	91,755	149,336	12,760	6,151	18,910	168,247
Feb. ...	55,537	90,444	145,981	17,714	4,958	22,671	168,653
Mar. ...	52,128	85,076	137,203	15,871	7,105	22,976	160,179
Apr. ...	44,822	89,091	133,913	13,942	4,479	18,421	152,334
May ...	46,206	90,916	137,122	13,187	4,807	17,994	155,117
June ...	41,781	80,007	121,788	14,160	5,157	19,317	141,105

Loans, securities and other assets

(stocks in millions of euros)

	Loans to residents of Italy							Loans to non-residents of Italy	Guarantee commitments		
	Short-term		Medium and long-term		Total				S169214M	S299642M	S145319M
	of which: in lire/euros										
	of which: in lire/euros		of which: in lire/euros		of which: bill portfolio	of which: current account					
S782741M	S815281M	S827818M	S850647M	S864574M	S570985M	S908970M					
1999	367,387	345,141	384,004	379,488	751,392	15,494	180,445	18,452	104,590	559	
2000	435,839	409,264	423,112	418,061	858,952	15,200	204,022	22,160	136,348	419	
2001	464,196	439,226	461,569	455,866	925,765	14,560	215,823	21,212	122,829	445	
2002 – June ..	456,657	436,486	487,613	482,158	944,270	13,715	211,320	19,896	126,341	314	
July ..	459,268	439,926	488,865	483,320	948,134	13,761	211,010	20,529	126,673	320	
Aug. ..	448,121	429,121	490,908	485,346	939,029	13,726	204,258	19,045	126,670	314	
Sept. ..	446,333	427,433	495,747	490,203	942,079	13,517	209,661	19,689	127,375	317	
Oct. ..	443,282	424,686	504,739	499,140	948,021	13,529	206,006	18,873	127,683	349	
Nov. ..	444,243	426,255	506,176	500,636	950,419	13,477	208,582	18,437	126,941	387	
Dec. ..	465,483	449,378	514,770	509,183	980,253	13,501	214,288	20,153	132,118	408	
2003 – Jan. ..	466,468	451,050	515,480	510,094	981,948	13,418	218,837	19,354	138,460	405	
Feb. ..	464,956	449,347	521,036	515,646	985,991	13,429	216,551	19,839	125,888	405	
Mar. ..	458,587	443,352	525,960	520,787	984,547	13,456	210,242	18,982	127,708	382	
Apr. ...	455,481	441,265	531,095	525,755	986,576	13,335	210,027	18,141	125,499	341	
May ..	449,718	436,015	539,858	534,904	989,575	13,277	207,106	17,866	124,740	345	
June ..	460,117	446,074	543,119	538,132	1,003,235	13,060	215,428	18,594	132,388	340	

	Securities at book value								Bad debts and unpaid/ protested bills	Memorandum item Bad debts at estimated realizable value	External assets
	Government securities					Other securities		Total			
	of which:					Total	of which: bonds issued by banks				
	BOTs/BTEs	CTZs	CCTs	BTPs	Total						
S845933M	S753448M	S811944M	S796220M	S774422M	S734065M	S878964M	S865226M	S781588M	S824534M	S268215M	
1999	158,869	17,365	9,309	75,148	54,525	37,517	34,640	196,386	60,233	30,759	168,083
2000	127,582	7,846	7,819	66,346	42,600	40,274	36,037	167,856	51,903	24,551	173,005
2001	116,933	12,010	3,459	60,934	38,225	40,827	36,113	157,760	45,356	21,216	159,037
2002 – June ..	114,883	19,132	6,478	56,130	31,282	45,890	41,294	160,773	45,188	20,040	173,740
July ..	109,102	17,960	5,193	54,353	29,762	44,504	40,147	153,606	45,434	20,257	177,621
Aug. ..	104,108	16,312	5,295	54,129	26,474	44,791	40,326	148,898	45,707	20,555	171,807
Sept. ..	106,500	17,373	5,377	54,233	27,661	45,276	40,787	151,776	46,151	20,927	179,658
Oct. ..	104,964	17,815	5,443	52,878	27,780	46,017	41,381	150,981	46,550	21,263	191,681
Nov. ..	99,939	17,949	5,350	50,149	25,491	46,876	41,825	146,816	46,629	21,532	190,614
Dec. ..	93,746	16,091	4,430	47,676	24,569	47,831	42,195	141,577	46,298	21,160	192,765
2003 – Jan. ..	94,610	17,320	5,422	46,566	24,315	47,102	41,410	141,712	46,788	20,633	181,343
Feb. ..	95,323	18,725	4,540	46,366	24,524	47,548	41,594	142,871	47,138	19,300	191,397
Mar. ..	93,476	20,946	3,233	45,918	22,360	47,378	41,590	140,854	47,130	19,363	191,351
Apr. ...	95,752	23,159	4,740	44,498	22,302	48,133	42,251	143,885	47,389	19,744	194,003
May ..	94,442	21,095	4,978	45,716	21,687	48,227	42,413	142,669	47,400	19,404	189,961
June ..	95,329	21,014	5,085	45,626	22,990	48,033	42,211	143,362	47,662	19,805	190,553

Banks

Other statistical information

Table 9
TDUE0110**Loans (including bad debts) by branch of economic activity - Residents of Italy***(stocks in millions of euros)***May 2003**

		Stocks			Percentage change on twelve months earlier		
		Sole proprietorships	Non-financial corporations	Total	Sole proprietorships	Non-financial corporations	Total
		1165	3004	3902	1165	3004	3902
Agricultural, forestry and fishery products . . .	51	14,668	11,251	25,919	8.0	8.9	8.4
Fuel and power products	52	109	26,759	26,868	5.8	4.2	4.2
Ferrous and non-ferrous ores and metals . . .	53	149	11,422	11,572	5.7	8.8	8.8
Non-metallic minerals and mineral products	54	698	13,396	14,094	7.2	-0.4	-0.1
Chemical products	55	233	11,309	11,542	5.4	3.4	3.5
Metal products, except machinery and transport equipment	56	1,514	21,469	22,984	1.8	2.5	2.5
Agricultural and industrial machinery	57	611	19,990	20,601	2.0	-1.2	-1.1
Office and data processing machines; precision and optical instruments	58	288	4,461	4,750	9.5	-3.3	-2.6
Electrical goods	59	669	14,108	14,776	5.0	-1.7	-1.4
Transport equipment	60	342	8,557	8,900	6.9	-6.1	-5.6
Food, beverages, tobacco	61	1,654	24,757	26,412	6.6	0.6	0.9
Textiles and clothing, leather and footwear . . .	62	1,973	27,029	29,001	1.0	-2.0	-1.8
Paper and printing products	63	476	12,066	12,542	3.9	-0.8	-0.6
Rubber and plastic products	64	338	9,282	9,620	-4.2	4.0	3.7
Other manufactured products	65	2,066	16,214	18,280	3.4	3.1	3.1
Building and construction	66	7,786	65,885	73,671	6.9	8.7	8.5
Wholesale and retail trade services	67	16,139	85,255	101,394	3.3	4.6	4.4
Lodging and catering services	68	3,730	18,325	22,055	6.2	13.8	12.4
Inland transport services	69	2,499	15,525	18,023	4.9	17.8	15.8
Maritime and air transport services	70	13	6,452	6,464	30.0	-6.2	-6.2
Auxiliary transport services	71	270	7,167	7,437	6.7	-4.9	-4.5
Communication services	72	48	12,059	12,107	20.0	-9.1	-9.0
Other market services	73	11,008	109,612	120,620	13.8	13.2	13.3
All branches	4999	67,282	552,351	619,633	6.6	5.2	5.4

Loans (including bad debts) by branch of economic activity - Residents of Italy

(stocks in millions of euros)

June 2003

		Stocks			Percentage change on twelve months earlier		
		Sole proprietorships	Non-financial corporation	Total	Sole proprietorships	Non-financial corporations	Total
		1165	3004	3902	1165	3004	3902
Agricultural, forestry and fishery products ...	51	14,882	11,449	26,330	9.0	11.3	10.0
Fuel and power products	52	109	27,333	27,442	4.8	0.5	0.5
Ferrous and non-ferrous ores and metals ...	53	151	11,394	11,545	7.9	6.5	6.5
Non-metallic minerals and mineral products	54	704	13,595	14,299	7.0	3.3	3.5
Chemical products	55	238	11,444	11,682	8.2	2.6	2.7
Metal products, except machinery and transport equipment	56	1,516	21,764	23,280	2.8	4.6	4.4
Agricultural and industrial machinery	57	613	20,238	20,851	2.7	1.5	1.6
Office and data processing machines; precision and optical instruments	58	290	4,470	4,760	10.7	-3.0	-2.2
Electrical goods	59	675	14,414	15,090	6.8	-0.7	-0.4
Transport equipment	60	343	8,837	9,181	7.5	-3.6	-3.2
Food, beverages, tobacco	61	1,661	24,821	26,482	7.3	1.4	1.7
Textiles and clothing, leather and footwear .	62	1,981	26,937	28,918	2.1	-0.6	-0.4
Paper and printing products	63	476	12,045	12,521	3.9	-0.6	-0.5
Rubber and plastic products	64	340	9,483	9,823	-3.1	8.6	8.2
Other manufactured products	65	2,078	16,629	18,707	4.5	6.5	6.3
Building and construction	66	7,852	66,800	74,652	7.9	9.2	9.1
Wholesale and retail trade services	67	16,348	86,241	102,589	5.2	5.7	5.6
Lodging and catering services	68	3,718	18,580	22,298	5.4	14.5	12.9
Inland transport services	69	2,491	16,730	19,221	5.0	24.1	21.2
Maritime and air transport services	70	13	6,424	6,437	44.4	-4.5	-4.4
Auxiliary transport services	71	270	7,588	7,857	8.0	-1.1	-0.8
Communication services	72	49	12,829	12,878	19.5	-1.2	-1.1
Other market services	73	11,263	112,257	123,520	16.0	14.3	14.5
All branches ...	4999	68,062	562,301	630,362	7.9	6.6	6.7

Banks

Other statistical information

Bad debts by sector of economic activity**Residents of Italy***(stocks in millions of euros)***Table 10****TDUE0120**

	General government				Other sectors					
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non-financial corporations	Households	
									Consumer households	Sole proprietorships
	S655874M	S634974M	S676223M	S720745M	S705999M	S645974M	S666220M	S691775M	S754622M	S765133M
2000	70	3	62	5	51,876	766	10	30,254	11,794	9,053
2001	66	5	54	7	45,290	1,005	8	25,471	10,677	8,129
2002 – June ..	73	5	61	7	45,114	883	7	25,640	10,863	7,722
July ...	74	6	61	7	45,360	886	7	25,987	10,764	7,717
Aug. ...	75	6	62	7	45,632	881	7	26,165	10,839	7,739
Sept. ...	75	6	62	7	46,076	874	7	26,431	10,981	7,783
Oct. ...	77	6	64	7	46,473	876	7	26,740	11,049	7,800
Nov. ...	75	6	62	7	46,554	878	6	26,781	11,080	7,809
Dec. ...	74	5	62	7	46,224	968	6	26,233	11,179	7,837
2003 – Jan. ...	75	5	63	7	46,712	987	6	26,706	11,096	7,916
Feb. ...	76	5	63	7	47,063	988	6	26,920	11,205	7,943
Mar. ...	75	5	63	7	47,054	985	6	26,957	11,161	7,946
Apr. ...	74	5	61	7	47,316	981	6	27,247	11,144	7,938
May ...	74	6	60	7	47,326	984	6	27,213	11,180	7,943
June ..	74	6	60	7	47,588	1,012	6	27,300	11,272	7,999

Bad debts by branch of economic activity

(stocks in millions of euros)

2nd quarter 2003

	Stocks			Percentage change on twelve months earlier			
	Sole proprietorships	Non-financial corporations	Total	Sole proprietorships	Non-financial corporations	Total	
	1165	3004	3902	1165	3004	3902	
Agricultural, forestry and fishery products ..	51	1,448	1,421	2,870	4.2	3.7	4.0
Fuel and power products	52	16	57	74	6.7	3.6	5.7
Ferrous and non-ferrous ores and metals ..	53	20	327	347	11.1	52.8	49.6
Non-metallic minerals and mineral products	54	105	566	671	7.1	7.8	7.9
Chemical products	55	23	273	296	9.5	-9.3	-8.1
Metal products, except machinery and transport equipment	56	150	826	976	4.9	9.7	8.9
Agricultural and industrial machinery	57	57	810	867	1.8	28.4	26.2
Office and data processing machines; precision and optical instruments	58	25	192	217	8.7	18.5	17.3
Electrical goods	59	73	504	577	9.0	13.0	12.7
Transport equipment	60	45	427	472	4.7	55.8	49.4
Food, beverages, tobacco	61	222	1,757	1,979	3.7	10.7	9.9
Textiles and clothing, leather and footwear ..	62	317	1,520	1,838	2.6	15.2	13.0
Paper and printing products	63	58	448	506	..	-32.6	-30.1
Rubber and plastic products	64	41	266	307	..	12.7	10.8
Other manufactured products	65	234	802	1,036	4.0	13.8	11.4
Building and construction	66	1,366	6,715	8,082	3.3	2.8	2.9
Wholesale and retail trade services	67	2,359	4,903	7,262	1.6	10.8	7.6
Lodging and catering services	68	379	813	1,191	..	-0.6	-0.5
Inland transport services	69	242	256	498	6.1	10.8	8.5
Maritime and air transport services	70	1	104	104	..	13.0	11.8
Auxiliary transport services	71	38	209	247	8.6	4.0	4.7
Communication services	72	4	34	38	..	36.0	31.0
Other market services	73	775	4,069	4,843	8.7	-0.1	1.2
All branches ...	4999	7,998	27,300	35,298	3.6	6.5	5.8

Special credit transactions with residents of Italy

(stocks in millions of euros)

	Agricultural credit medium and long-term	Agricultural credit short-term	Real-estate credit	Public-works credit	Subsidized credit medium and long-term
	S773000Q	S758904Q	S887990Q	S922861Q	S876466Q
2000 – 3rd qtr.	8,366	4,629	112,407	26,206	36,877
4th "	8,435	4,704	118,675	26,442	35,706
2001 – 1st qtr.	8,230	4,611	130,709	25,738	34,549
2nd "	8,223	4,454	133,172	25,205	34,237
3rd "	8,056	4,431	135,095	24,406	33,628
4th "	8,041	4,578	140,709	24,668	33,117
2002 – 1st qtr.	7,972	4,280	145,934	25,362	31,828
2nd "	8,062	4,291	151,932	24,697	31,202
3rd "	8,061	4,277	156,619	23,772	30,267
4th "	8,428	4,432	162,911	23,277	30,739
2003 – 1st qtr.	8,397	4,423	170,823	21,431	30,011
2nd "	8,801	4,272	180,505	21,740	29,315

Table 13

TDUE0150

Shares and participating interests by type of counterparty

(stocks in millions of euros)

	Participating interests in companies resident in Italy							Participating interests in companies not resident in Italy		Shares
	Non-financial corporations			Banks	Financial institutions	Insurance corporations	Total	of which: banks		
	Auxiliary companies	Other companies								
		Listed	Unlisted							
S455478M	S496444M	S484372M	S430005M	S445069M	S472381M	S506980M	S304574M	S819809M	S922859M	
2000	1,702	2,028	2,153	38,686	10,295	2,315	57,179	15,688	6,939	5,359
2001	2,006	1,924	3,342	40,743	13,794	2,685	64,494	16,352	8,115	4,419
2002 – June	2,017	1,974	4,364	37,717	17,698	2,643	66,413	15,961	8,038	11,941
July .	2,055	1,967	4,474	45,007	16,645	2,559	72,707	16,140	8,201	4,981
Aug. .	1,848	1,893	4,426	45,234	16,742	2,563	72,705	17,064	8,185	4,746
Sept.	2,036	2,004	4,376	45,226	16,805	2,574	73,021	17,159	8,104	3,927
Oct. .	2,277	2,047	4,989	45,858	16,569	2,766	74,506	17,470	8,143	3,866
Nov. .	1,992	2,086	4,907	43,591	17,887	2,817	73,279	17,463	8,143	7,981
Dec. .	2,071	1,691	4,482	40,072	18,040	3,045	69,401	16,653	7,831	4,967
2003 – Jan. .	2,051	1,713	4,314	38,595	18,160	3,184	68,017	16,337	5,712	5,192
Feb. .	2,044	1,674	4,057	40,601	18,725	3,033	70,134	15,796	7,684	5,715
Mar. .	2,115	1,630	3,960	42,032	18,568	4,857	73,162	16,395	8,420	6,996
Apr. .	2,297	1,783	5,723	40,840	18,792	5,739	75,174	16,877	8,669	10,765
May .	2,690	1,785	5,347	41,039	19,022	5,780	75,663	16,615	8,619	15,527
June	2,318	1,863	5,356	41,425	19,410	5,763	76,136	16,828	8,573	11,383

Banks

Other statistical information

Table 14
TDUE0160
Securities held for safekeeping by sector of holder

(stocks in millions of euros)

	Non-financial corporations	Financial institutions	Insurance corporations	General government	Households		Total residents	Rest of the world	Total
					Consumer households	Sole proprietorships			
	S010298M	S960688M	S935529M	S017134M	S977817M	S993413M	S063275M	S031558M	S042460M
2000	49,825	417,813	130,614	16,878	754,382	41,781	1,411,293	44,482	1,455,775
2001	49,053	503,991	168,591	20,659	742,048	42,225	1,526,568	46,275	1,572,843
2002 – June ..	60,417	529,982	186,954	19,254	751,737	42,754	1,591,098	43,386	1,634,485
July ...	70,838	533,606	194,214	18,869	752,141	42,992	1,612,660	43,214	1,655,874
Aug. ...	71,023	534,679	198,487	19,455	754,279	43,079	1,621,001	40,868	1,661,869
Sept. ...	71,195	524,025	199,047	19,531	751,139	42,728	1,607,666	45,166	1,652,832
Oct. ...	72,413	514,584	198,002	19,807	775,182	43,702	1,623,690	44,698	1,668,388
Nov. ...	74,627	510,318	197,827	20,149	781,273	43,508	1,627,702	40,889	1,668,591
Dec. ...	71,562	422,564	199,709	18,099	761,056	42,289	1,515,280	40,891	1,556,171
2003 – Jan. ...	71,139	428,831	201,617	18,936	764,036	43,280	1,527,840	39,101	1,566,942
Feb. ...	72,106	427,160	207,104	19,199	763,935	43,071	1,532,575	38,445	1,571,020
Mar. ...	72,194	420,443	211,740	19,159	754,730	42,908	1,521,174	39,202	1,560,376
Apr. ...	71,948	439,422	217,783	19,070	758,490	43,276	1,549,988	38,150	1,588,138
May ...	72,531	446,373	220,869	19,182	757,075	43,045	1,559,075	39,152	1,598,226
June ..	73,361	(457,305)	224,267	19,234	(762,108)	43,547	(1,579,821)	40,724	(1,620,545)

Table 15
TDUE0170
Securities held for safekeeping by instrument

(stocks in millions of euros)

	Total securities of residents of Italy									of which: Asset management
	of which:									
	BOTs	CCTs	BTPs	CDs	Shares	Investment funds	Bank bonds	Other bonds		
	S005144M	S053422M	S948336M	S030030M	S067665M	S120271M	S015072M	S094856M	S063275M	S371867M
2000	66,182	110,344	273,625	9,243	100,455	303,625	230,094	174,181	1,411,293	208,690
2001	76,450	111,187	276,846	4,879	130,583	338,723	241,486	201,778	1,526,568	182,467
2002 – June ..	93,315	124,898	276,701	5,496	108,116	356,515	254,439	219,438	1,591,098	169,864
July ...	93,625	127,731	279,521	7,828	128,561	352,798	255,867	223,401	1,612,660	165,124
Aug. ...	94,448	128,756	282,292	5,951	126,469	353,611	257,499	227,900	1,621,001	165,195
Sept. ...	94,886	130,922	274,757	5,961	120,728	350,985	256,578	227,818	1,607,666	160,752
Oct. ...	94,120	127,972	274,311	5,879	134,468	353,871	260,773	225,839	1,623,690	164,635
Nov. ...	98,852	127,754	273,416	5,898	135,239	357,239	261,407	226,658	1,627,702	162,900
Dec. ...	84,070	127,815	274,517	5,271	134,321	260,770	264,644	230,905	1,515,280	163,874
2003 – Jan. ...	86,704	129,962	275,930	5,940	140,930	250,732	264,339	229,052	1,527,840	163,104
Feb. ...	87,002	127,540	275,333	6,074	138,433	251,862	265,769	233,600	1,532,575	161,195
Mar. ...	90,056	130,886	274,707	5,294	133,286	241,746	269,123	237,047	1,521,174	159,030
Apr. ...	91,966	135,602	277,944	5,038	133,777	242,736	272,066	244,030	1,549,988	161,829
May ...	92,310	134,893	275,440	5,057	137,043	243,842	276,257	244,812	1,559,075	164,006
June ..	92,883	137,343	270,451	5,052	(147,619)	251,623	277,022	247,244	(1,579,821)	164,397

Bank interest rates: central bank finance and interbank transactions

(percentages)

	Central bank finance		Interbank transactions					
	Main refinancing operations	Securities repos	Freely available accounts	Overnight	1-month	3-month	6-month	12-month
	<i>S590040M</i>	<i>S896742M</i>	<i>S805365M</i>	<i>S301764M</i>	<i>S058923M</i>	<i>S700980M</i>	<i>S463758M</i>	<i>S536728M</i>
1999	3.00	–	3.08	3.05	3.51	3.47	3.54	3.83
2000	4.75	–	4.98	4.83	4.95	4.95	4.94	4.91
2001	3.25	–	3.96	3.32	3.42	3.35	3.27	3.33
2002 – July	3.25	–	3.42	3.30	3.36	3.41	3.48	3.53
Aug.	3.25	–	3.39	3.28	3.33	3.34	3.37	3.45
Sept.	3.25	–	3.39	3.31	3.31	3.30	3.25	3.20
Oct.	3.25	–	3.40	3.29	3.30	3.26	3.17	3.11
Nov.	3.25	–	3.38	3.29	3.23	3.11	3.04	2.99
Dec.	2.75	–	3.35	3.06	2.99	2.96	2.95	2.97
2003 – Jan.	2.75	–	3.14	2.79	2.85	2.84	2.75	2.73
Feb.	2.75	–	2.94	2.76	2.77	2.69	2.57	2.57
Mar.	2.50	–	2.92	2.73	2.61	2.54	2.45	2.40
Apr.	2.50	–	2.84	2.56	2.57	2.53	2.46	2.45
May	2.50	–	2.64	2.55	2.51	2.38	2.31	2.24
June	2.00	–	2.59	2.21	2.16	2.15	2.08	2.10
July	2.00	–	(2.34)	2.08	2.12	2.13	2.09	2.07

Banks
Table 17
TDFE0081
Bank interest rates: funds raised from resident customers in lire/euros
(percentages)

	Deposits			Certificates of deposit			Bonds	
	Average for current accounts	Overall average	Maximum	Average for stocks	Average for issues with up to 6-month maturities	Average for issues with up to 18-24 month maturities	Average for stocks	Average for fixed-rate issues
	S545583M	S880150M	S866842M	S893506M	S902455M	S913020M	S601265M	S617835M
1999	1.22	1.52	2.88	3.85	2.40	2.99	4.45	4.68
2000	2.08	2.20	4.71	3.94	3.52	3.82	4.96	4.76
2001	1.38	1.47	3.53	3.27	2.55	2.92	4.28	4.02
2002 – July	1.43	1.47	3.34	2.85	2.55	3.14	4.08	3.97
Aug.	1.40	1.45	3.32	2.83	2.52	3.02	4.06	3.78
Sept.	1.38	1.44	3.30	2.81	2.49	2.86	4.03	3.54
Oct.	1.34	1.39	3.26	2.78	2.47	2.75	4.04	3.40
Nov.	1.35	1.39	3.25	2.75	2.43	2.69	3.98	3.30
Dec.	1.25	1.30	3.13	2.72	2.32	2.59	3.90	3.38
2003 – Jan.	1.15	1.20	2.96	2.66	2.15	2.40	3.81	3.23
Feb.	1.12	1.18	2.87	2.58	2.08	2.27	3.76	3.16
Mar.	1.05	1.11	2.76	2.49	1.96	2.07	3.70	2.94
Apr.	0.98	1.03	2.61	2.40	1.84	1.96	3.65	2.79
May	0.98	1.03	2.59	2.33	1.85	1.93	3.61	2.89
June ...	0.90	0.94	2.45	2.26	1.71	1.77	3.54	2.93
July	(0.77)	(0.82)	(2.24)	(2.18)	(1.54)	(1.62)	(3.50)	(3.11)

Table 18
TDFE0082
Bank interest rates: loans to resident customers in lire/euros
(percentages)

	Stocks				Disbursements		ABI prime rate
	Minimum for short-term loans	Average for short-term loans	Average for current account facilities	Average for m/l-term loans	Average for m/l-term loans to enterprises	Average for m/l-term loans to consumer households	
	S922038M	S939796M	S826516M	S632844M	S642993M	S659556M	S237279M
1999	3.03	5.55	6.36	5.89	4.58	5.50	6.25
2000	4.71	6.88	7.65	6.53	5.79	6.51	8.00
2001	3.59	5.91	6.77	5.83	4.74	5.87	7.25
2002 – July	3.51	5.81	6.77	5.46	4.89	5.75	7.37
Aug.	3.50	5.79	6.75	5.45	4.93	6.08	7.37
Sept.	3.49	5.76	6.71	5.42	4.81	5.79	7.37
Oct.	3.47	5.79	6.75	5.37	4.67	5.71	7.37
Nov.	3.45	5.77	6.71	5.35	4.67	5.66	7.38
Dec.	3.28	5.65	6.62	5.26	4.42	5.36	7.37
2003 – Jan.	3.15	5.54	6.56	5.05	4.40	5.50	7.37
Feb.	3.03	5.47	6.54	5.06	4.30	5.47	7.37
Mar.	2.89	5.31	6.46	4.99	4.23	5.33	7.37
Apr.	2.74	5.17	6.33	4.83	4.11	5.27	7.37
May	2.72	5.15	6.32	4.80	3.87	5.26	7.37
June ...	2.60	5.06	6.22	4.69	3.77	5.08	7.12
July	(2.41)	(4.89)	(6.05)	(4.48)	(3.72)	(4.79)	7.12

Income statement and other structural indicators

(amounts in millions of euros)

Italy Total banking system	1998	1999	2000	2001
1. Interest income S185590Y	86,471	67,683	80,887	88,784
2. Interest expense S327910Y	52,756	36,656	46,991	51,357
3. Balance of derivative hedging contracts S345628Y	67	893	506	-1,031
4. Net interest income (row 1 – row 2 + row 3) S416244Y	33,782	31,920	34,402	36,395
5. Non-interest income (net) .. S484390Y	22,009	26,084	31,435	33,189
5. a. Trading S533255Y	5,050	2,964	2,562	2,440
5. b. Services S550504Y	9,737	11,971	14,528	12,761
5. c. Other financial operations S564293Y	3,571	6,880	9,315	12,568
6. Gross income (row 4 + row 5) S578913Y	55,791	58,004	65,836	69,584
7. Operating expenses S590574Y	33,939	35,108	36,757	38,370
7. a. Staff costs S622684Y	20,485	20,503	20,701	20,983
7. b. Administrative costs and depreciation S661980Y	11,263	12,331	13,703	15,047
7. c. Indirect taxes S685140Y	2,191	2,274	2,353	2,340
8. Gross operating profit (row 6 – row 7) S775796Y	21,852	22,896	29,079	31,214
9. Value adjustments, readjustments and allocations to provisions S790454Y	7,534	6,478	6,398	12,492
9. a. Loans S800903Y	7,147	7,114	6,282	6,977
9. b. Securities S832592Y	141	1,905	466	952
9. c. Other S848359Y	245	-2,541	-350	4,563
10. Profit before tax (row 8 – row 9) S868909Y	14,319	16,418	22,681	18,722
11. Tax S885980Y	6,737	6,490	8,599	7,429
12. Net profit (row 10 – row 11) S896439Y	7,582	9,929	14,083	11,294
13. Dividends distributed S915605Y	4,005	6,046	7,727	7,428
14. Capital and reserves – end-of-period data S976850Y	108,702	118,434	128,986	133,625
15. Total assets – end-of-period data S015212Y	1,607,776	1,718,063	1,895,767	1,956,176
16. Total assets – average data S057380Y	1,573,573	1,633,222	1,786,479	1,889,169
17. Number of banks S080719Y	901	861	828	821
18. Number of branches S188596Y	26,195	27,135	28,178	29,259
19. Number of employees S752994Y	342,906	341,070	344,058	343,693
<i>Memorandum items:</i>				
20. staff costs of tax collection offices S231462Y	245	235	215	164
21. fee income S303472Y	11,936	14,419	17,694	16,351
22. fee expense S327918Y	2,025	2,259	3,111	3,453
23. dividends on shares and participations S360792Y	2,731	5,757	8,342	11,515

METHODOLOGICAL APPENDIX

GENERAL INDICATIONS

ESCB HARMONIZED STATISTICS. Tables 1–5 refer to Monetary Financial Institutions (MFIs), the intermediaries that have been required to submit reports to the ECB since the start of the third phase of Monetary Union. The category comprises central banks, credit institutions and all other resident financial institutions whose business consists in receiving deposits and/or close substitutes for deposits from persons other than MFIs and in granting credit and/or making investments in securities for their own account. A list of all the MFIs in the Monetary Union is posted on the website of the ECB and updated monthly.

In Italy, in addition to the Bank of Italy and banks, MFIs include money–market funds. The accounts of the Bank of Italy are published in another supplement to the Statistical Bulletin: “Monetary and Credit Aggregates of the Euro Area: the Italian Components”. For the definition of money–market funds, see, as of 1 January 2003, Annex 1 of the Regulation issued by the European Central Bank on 22 November 2001 (ECB/2001/13) and, previously, Annex 1 of the Regulation issued by the European Central Bank on 1 December 1998 (ECB/1998/16). In brief, money–market funds are now defined as those collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and/or which primarily invest in money–market instruments and/or other transferable debt instruments with a residual maturity up to and including one year. This definition is likely to result in frequent and significant changes in the population of money–market funds, with repercussions on the series concerned.

As of January 2003, the ESCB harmonized statistics reflect not only a substantial increase in the population of money–market funds but also the availability of more detailed information on their assets and liabilities. Previously, the activity of money–market funds affected only the two columns of Tables 1, 3 and 4 concerning the net sales of fund units/shares and MFIs’ total holdings of government securities, including money–market funds’ portfolios. The remaining series of Tables 1–5 referred exclusively to banks. As of January 2003, the activity of money–market funds is included in all the balance sheet items. For the reasons given above, some of the series in Tables 1, 3 and 4 show discontinuities between December 2002 and January 2003.

Before the start of the third phase of Monetary Union, harmonized banking statistics for the euro area were not available. The statistics reported in Tables 1–5 for periods preceding June 1998 are partially estimated.

As of December 2002 – in accordance with the 15th update of the manual on the compilation of accounting supervisory reports (“Manuale per la compilazione della Matrice dei Conti”, 31 July 2002) – some forms of financing typically used for consumption, such as personal loans, loans secured by the pledge of one fifth of the borrower’s salary and part of the use of credit cards, have been classified by some banks under “consumer credit” rather than “other loans”. Consequently, there are discontinuities in the “consumer credit” and “other loans” series in Table 5. For more details, see the above–mentioned manual (especially note 5 to Section E6 and the notes to item 2457 on the classification of consumer credit by economic purpose).

Items in euros and euro–area currencies include estimates of amounts in euro–area currencies before 1 January 1999, the date on which the euro was officially introduced. As of January 2001 other euro–area countries include Greece and other euro–area currencies include the drachma.

OTHER STATISTICAL INFORMATION. Tables 6–15 and Table 19 contain statistics for the universe of Italian banks, based on the definitions traditionally used by the Bank of Italy. The reconstruction of the main items of all the series has been completed for the period from 1990 onwards; some of the aggregates are partially estimated for the period up to May 1998 since it was only in June 1998 that the entire universe of Italian banks was subjected to uniform reporting requirements. The notes to the tables explain the differences between the data shown in Tables 6–15 and the ESCB harmonized statistics.

Up to December 1998, the columns in lire/euros in Tables 6–15 include only amounts in lire; from January 1999, they include amounts in euros and euro–area currencies. The discontinuities are small. Up to December 1998, the series regarding dealings with the “Central bank” refer to dealings with the Bank of Italy; from January 1999, they refer to dealings with the central banks of the Eurosystem.

Tables 16–18 report interest rates. Table 16 contains rates on transactions between banks and central banks and rates on interbank transactions; the primary source of the data reported is the Interbank Deposit Market (MID). Tables 17 and 18 show interest rates on fund–raising and lending transactions taken from 10–day reports.

More detailed methodological information on the aggregates of Table 19 can be found in the “Note metodologiche” section in the Appendix to the Bank of Italy’s *Relazione Annuale*.

With the exception of interest rates, all the data are drawn from banks’ automated prudential returns. The balance sheet statistics reported in the Supplement are monthly and yearly end–of–period data. Those for the latest month are provisional. Rounding may cause discrepancies in totals.

The policy adopted in this publication for the revision of data basically follows the rules laid down in the ECB Guideline for monetary and banking statistics (available at www.ecb.int). The figures for the latest month shown are considered to be provisional and, in line with the terminology of the ESCB, revisions in the following month are deemed to be “ordinary”. Any subsequent revisions are considered “extraordinary”; they are normally incorporated as soon as they are received from the reporting institutions. In most cases revisions have a negligible impact on the aggregates; where they do, the notes to the tables explain why they have been made (errors in earlier reports or methodological changes). Estimated data are subject to revision.

For further details, see the document “L’armonizzazione delle statistiche bancarie europee e i riflessi sull’Italia”, Banca d’Italia, *Supplementi al Bollettino Statistico – Note metodologiche e informazioni statistiche*, February 2000.

NOTES TO THE TABLES

The order of the tables in the following notes is based on their code numbers. The notes to each table are set out below, together with references to the “Notes to the classification variables” section where appropriate.

TDFE0080 – BANKS: BANK INTEREST RATES: CENTRAL BANK FINANCE AND INTERBANK TRANSACTIONS

Table 16 (TDFE0080) reports interest rates on central bank financing and interbank transactions. The first column shows the interest rate on Eurosystem main refinancing operations. The second column shows the interest rate on Bank of Italy repos up to December 1998. The other rates refer to interbank transactions: freely available accounts and over night, 1–month, 3–month, 6–month and 12–month deposits. The data are drawn from the Interbank Deposit Market (MID), except for those on interbank rates on freely available accounts, which are taken from 10–day reports.

S058923M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON “1–MONTH” DEPOSITS

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market.

S301764M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON “OVERNIGHT” DEPOSITS

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market, excluding “large–deal” transactions.

S463758M – INTERBANK DEPOSIT MARKET: AVERAGE TRADE ON “6–MONTH” DEPOSITS

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market.

S536728M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON “12–MONTH” DEPOSITS

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market.

S700980M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON “3–MONTH” DEPOSITS

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market.

S805365M – MAXIMUM INTERBANK LENDING RATE

Monthly centred moving average of the corresponding rates obtained from 10–day reports. Maximum rate applied to sight deposits of resident banks with debit balances of more than 1,000 euros.

S896742M – MONTHLY ARITHMETIC MEAN OF MARGINAL RATES ON REPOS WITH THE BANK OF ITALY (PERCENTAGES)

Monthly arithmetic mean of marginal rates on repos with the Bank of Italy.

TDFE0081 – BANKS: BANK INTEREST RATES: FUNDS RAISED FROM RESIDENT CUSTOMERS IN LIRE/EUROS

Table 17 (TDFE0081) reports interest rates on banks' main fund-raising transactions in lire/euros with resident customers. For deposits, the table shows the average rate on current accounts, the overall average rate and the maximum rate. For certificates of deposit, it shows the average rate on stocks and the average rates on new issues with maturities of less than 6 months and from 18 to 24 months. For bonds, it shows the average rates on stocks and new fixed rate issues. The data are drawn from the 10–day reports introduced in January 1995. The sample is made up of the banks submitting reports at each reference date. The figures for the period up to 1995 are partially estimated on the basis of the data drawn from the earlier 10–day reports. See the "Note Metodologiche" in the Appendix to the Relazione Annuale.

S545583M – AVERAGE RATE ON CURRENT ACCOUNT DEPOSITS

Monthly centred moving average of the corresponding rates obtained from 10–day reports. The average rate applied to freely available current account deposits in euros.

S601265M – AVERAGE RATE ON BONDS

Average rate on stocks of euro bonds issued by banks outstanding at the end of the reference period; data for the period up to 1995 are not available.

S617835M – BANKS: AVERAGE RATE ON ISSUES OF FIXED RATE BONDS

Average rate applied to lira/euro bonds issued by banks in the reference month; data for the period up to 1995 are not available.

S866842M – MAXIMUM DEPOSIT RATE

Monthly centred moving average of the corresponding rates obtained from 10–day reports. The rate applied to the last decile of the distribution of deposits ranked in order of rising rates.

S880150M – AVERAGE DEPOSIT RATE

Monthly centred moving average of the corresponding rates obtained from 10–day reports. The average of the rates applied to lira/euro current account deposits, savings deposits and certificates of deposit.

S893506M – AVERAGE RATE ON CERTIFICATES OF DEPOSIT IN ISSUE

Monthly centred moving average of the corresponding rates obtained from 10–day reports; data for the period up to 1995 are not available.

S902455M – AVERAGE RATE ON CERTIFICATES OF DEPOSIT WITH A MATURITY UP TO 6 MONTHS ISSUED IN THE MONTH

Monthly centred moving average of the corresponding rates obtained from 10–day reports; data for the period up to 1995 are not available.

S913020M – AVERAGE RATE ON FIXED RATE CERTIFICATES OF DEPOSIT WITH A MATURITY OF BETWEEN 18 AND 24 MONTHS ISSUED IN THE MONTH

Monthly centred moving average of the corresponding rates obtained from 10–day reports; data for the period up to 1995 are not available.

TDFE0082 – BANKS: BANK INTEREST RATES: LOANS TO RESIDENT CUSTOMERS IN LIRE/EUROS

Table 18 (TDFE0082) reports interest rates on banks' main lending transactions in lire/euros with resident customers. For stocks, the table shows the minimum rate on short-term loans, the average rate short-term loans, the average rate on current account facilities and the average rate on medium and long-term loans. For new loans, it shows the average rate on medium and long-term loans to enterprises and long-term loans to consumer households. Lastly, the table shows the ABI prime rate. The data are drawn from the 10–day reports introduced in January 1995. The sample is made up of the banks submitting reports at each refer ence date. The figures for the period up to 1995 are partially estimat ed on the basis of the data drawn from the earlier 10–day reports. See the "Note Metodologiche" in the Appendix to the Relazione Annuale.

S237279M – "PRIME RATE" – AVERAGE BANK LENDING RATE TO PRIME CUSTOMERS SURVEYED BY THE ITALIAN BANKERS' ASSOCIATION (ABI)

Rate surveyed by the Italian Bankers' Association for prime customers' current account overdrafts. End-of-period values.

S632844M – AVERAGE RATE ON MEDIUM AND LONG-TERM LOANS TO RESIDENT CUSTOMERS

Data for the period up to 1995 are not available.

S642993M – AVERAGE RATE ON DISBURSEMENTS OF MEDIUM AND LONG-TERM LOANS TO RESIDENT FIRMS

Data for the period up to 1995 are not available.

S659556M – AVERAGE RATE ON DISBURSEMENTS OF MEDIUM AND LONG-TERM LOANS TO CONSUMER HOUSEHOLDS

Data for the period up to 1995 are not available.

S826516M – AVERAGE RATE ON CURRENT ACCOUNT LENDING

Monthly centred moving average of the corresponding rates obtained from 10-day reports. Data for the period up to 1995 are not available.

S922038M – MINIMUM RATE ON SHORT-TERM LOANS

Monthly centred moving average of the corresponding rates obtained from 10-day reports. The rate applied to the first decile of the distribution of loans ranked in order of rising rates.

S939796M – AVERAGE RATE ON SHORT-TERM LOANS TO RESIDENT CUSTOMERS

Monthly centred moving average of the corresponding rates obtained from 10-day reports. The data refer to an aggregate that includes bill portfolio discounts and current account advances.

TDME0010 – BANKS AND MONEY MARKET FUNDS: BALANCE SHEET – ASSETS

Table 1 (TDME0010, TDME0020) refers to banks and money market funds and summarizes their main balance sheet assets and liabilities. As regards MFIs' balance sheet assets, in addition to total assets, Table 1 shows six items: cash, loans, holdings of securities other than shares, shares and other equity, fixed assets and remaining assets. The items loans, holdings of securities other than shares and

shares and other equity are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Residents of Italy and residents of other euro-area countries are divided in turn according to the sector they belong to: MFIs, general government and other sectors (mainly households and enterprises). Performing loans, bad debts and repo assets.

LOANS

Performing loans, bad debts and repo assets.

HOLDINGS OF SECURITIES OTHER THAN SHARES

Securities of listed companies not held as financial fixed assets are valued at their market value at the reference date; all other securities are valued at book value.

SHARES AND OTHER EQUITY

Other equity is included gross of the corresponding provisions for diminution in value.

S753273M – BANKING SYSTEM: FIXED ASSETS

Comprises land and buildings, other tangible fixed assets, fixed assets for financial leasing, and intangible fixed assets.

TDME0020 – BANKS AND MONEY MARKET FUNDS: BALANCE SHEET – LIABILITIES

As regards MFIs' balance sheet liabilities, in addition to total liabilities, Table 1 shows five items: deposits, money market fund shares/units, debt securities issued, capital and reserves, and remaining liabilities. Deposits are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Residents of Italy and residents of other euro-area countries are divided in turn according to the sector they belong to: "MFIs", "central government" and other general government – other sectors". Other general government comprises local government and social security funds. MFIs and central government are not part of the money-holding sector.

DEPOSITS

Current accounts, deposits with agreed maturity, deposits redeemable at notice and repo liabilities. Certificates of deposit include those issued as subordinated liabilities.

S303540M – OTHER MFIS: DEBT SECURITIES ISSUED

Banks' debt securities in issue include those issued as subordinated liabilities. From December 2000 the series includes reverse convertibles.

S434899M – OTHER MFIS: CAPITAL AND RESERVES

Paid-up share capital, reserves, the provision for general banking risks and the balance of prior year profits and losses carried forward.

TDME0030 – BANKS AND MONEY MARKET FUNDS: CLAIMS IN EUROS AND OTHER EURO-AREA CURRENCIES – LOANS

Table 3 (TDME0030, TDME0040) refers to the claims of banks and money market funds. Claims are defined as loans and holdings of securities other than shares. The total of loans and holdings of securities other than shares in Table 3 differs from that in Table 1 (TDME0010–20) because it refers only to the part denominated in euros and euro-area currencies. Separate series are published for residents of Italy, residents of other euro-area countries and the rest of the world. Counterparties are divided in turn into the following sectors: MFIs, general government and other sectors (mainly households and enterprises).

LOANS

Performing loans, bad debts and repo assets.

TDME0040 – BANKS AND MONEY MARKET FUNDS: CLAIMS IN EUROS AND OTHER EURO-AREA CURRENCIES – SECURITIES OTHER THAN SHARES

Securities of listed companies not held as financial fixed assets are valued at their market value at the reference date; all other securities are valued at carrying value.

TDME0050 – BANKS AND MONEY MARKET FUNDS: FUNDS RAISED FROM OTHER GENERAL GOVERNMENT AND OTHER SECTORS, IN EUROS AND EURO-AREA CURRENCIES

Table 2 (TDME0050) gives details of the funds raised by banks in euros and euro-area currencies. Other general

government comprises local government and social security funds, while other sectors consists mainly of households and enterprises. The difference between Table 2 and Table 1 (TDME0010–20) is that the latter shows funds raised in all currencies. Deposits are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Those of residents of Italy and residents of other euro-area countries are divided in turn according to their maturity as follows: overnight deposits, deposits with agreed maturity (subdivided by maturity into up to 2 years and more than 2 years), deposits redeemable at notice and repos. Until the start of the third phase of Monetary Union, repo liabilities were not included in the definition of deposits. Debt securities issued are divided by maturity into up to 2 years and more than 2 years. Banks have produced ESCB harmonized statistics since June 1998. The figures for the period from December 1995 to May 1998 are partially estimated, on the basis of the data contained in banks' automated prudential returns and foreign exchange reports. The figures for the latest month are provisional.

OVERNIGHT DEPOSITS

The item includes banker's drafts but not current account time deposits.

DEPOSITS WITH AGREED MATURITY

Deposits with agreed maturity include certificates of deposit, current account time deposits and savings account time deposits.

DEPOSITS REDEEMABLE AT NOTICE

Deposits redeemable at notice consist of ordinary savings account deposits.

DEBT SECURITIES ISSUED

Banks' debt securities issued including those issued as subordinated liabilities. As of December 2000, reverse convertibles are included in the item with maturity up to two years.

TDME0060 – BANKS AND MONEY MARKET FUNDS: LOANS BY SECTOR OF ECONOMIC ACTIVITY (EXCLUDING MFIS)

Table 4 (TDME0060) disaggregates loans according to the sector of activity of borrowers, excluding MFIs. The

sectors considered are: general government (subdivided into central government, local government and social security funds), other financial institutions, insurance corporations and pension funds, non-financial corporations, households and non-profit institutions. Loans comprise performing loans, bad debts and repo assets. The series are divided into those for loans to residents of the euro area and those to residents of Italy. The difference between loans in Table 4 and Table 3 (TDME0030–40) is that the latter refers only to loans denominated in euros and euro-area currencies.

The statistics are based on the new sectoral definitions of the European System of Accounts (ESA95). For the definition of the institutional sectors, see the “Glossario” in the Appendix to the *Relazione Annuale*.

TDME0070 – BANKS AND MONEY MARKET FUNDS: LOANS TO HOUSEHOLDS AND NON-FINANCIAL CORPORATIONS BY TYPE AND MATURITY

In Table 5 (TDME0070) bank loans to households are divided according to their purpose and maturity, while those to non-financial corporations are divided only according to their maturity. Total loans to households and non-financial corporations are the same as those shown in Table 4 (TDME0060). Loans to households are divided into three types: consumer credit, lending for house purchase and other lending, each of which is subdivided into three maturities: up to 1 year, from 1 to 5 years and over 5 years. The data on loans to households by type submitted by some banks in 2002 showed discontinuities owing to the reclassification of certain items. Loans comprise performing loans, bad debts and repo assets. The series are divided into those for loans to residents of the euro area and those to residents of Italy. The sectoral definitions are the same as those used in Table-4.

TDUE0080 – BANKS: DEPOSITS, BONDS AND OTHER LIABILITIES

Table 6 (TDUE0080) contains information on bank deposits, bonds issued by banks and other liabilities (external liabilities, subordinated liabilities and supervisory capital). Deposits are divided according to the classification of technical forms traditionally adopted in Italy: current account deposits, savings deposits, short-term certificates of deposit (up to 18 months) and

medium and long-term certificates of deposit (more than 18 months). Current account deposits include current account time deposits, which in Table 2 (TDME0050, ESCB harmonized statistics) are included among deposits with agreed maturity. In Table 6 savings deposits include savings account time deposits, whereas in Table 2 ordinary savings account deposits coincide with deposits redeemable at notice and savings account time deposits are included among deposits with agreed maturity. In order to facilitate comparison with the ESCB harmonized statistics, repoliabilities, which were not included in the definition of deposits until the start of the third phase of Monetary Union, are shown as a separate item. Moreover, the item total deposits is shown both including and excluding repos. Up to December 1998, deposits in lire/euros include only amounts in lire; from January 1999, they include amounts in euros and euro-area currencies. Vice versa, up to December 1998, deposits in non-euro currencies include amounts in euro-area currencies other than the lira. The discontinuities are small. In contrast with the ESCB harmonized definitions, certificates of deposit and bonds do not include subordinated liabilities. Bonds are divided between fixed and variable rate issues.

BONDS

Bonds are shown at book value and include matured bonds to be redeemed. They do not include subordinated liabilities. As of June 1998 the details on variable rate bonds are only available on a quarterly basis. The bonds issued by Isveimer, which has been wound up, are included until May 1998.

S19971M – UNIVERSE OF BANKS: CERTIFICATES OF DEPOSIT

The item comprises all securities of this kind. Until Supplement no. 11 of 19 February 2001, certificates of deposit and savings certificates reported as being “redeemable early” (except for those issued pursuant to a Ministerial Decree of 28 December 1982) were included among savings deposits up to December 1994.

S315121M – UNIVERSE OF BANKS: SUPERVISORY CAPITAL

For the definition of this series, see the “Note Metodologiche” in the Appendix to the *Relazione Annuale*. As of 1997 the figures are only available on a quarterly basis.

S318112M – UNIVERSE OF BANKS: CURRENT ACCOUNT DEPOSITS OF RESIDENTS

This item includes current account time deposits but not banker’s drafts.

S324642M – UNIVERSE OF BANKS: EXTERNAL FUNDING

The data refer to aggregates that coincide only in part with those of the foreign exchange statistics.

S340751M – UNIVERSE OF BANKS: DEPOSITS OF NON RESIDENTS OF ITALY

Until December 1994, this item refers only to deposits with banks raising short-term funds.

S340987M – UNIVERSE OF BANKS: DEPOSITS IN NON-EURO CURRENCIES OF RESIDENTS

Until 1995, this item refers only to deposits with banks raising short-term funds, since the returns submitted by the former “special credit institutions” did not contain the relevant data.

S354531M – UNIVERSE OF BANKS: SAVINGS DEPOSITS OF RESIDENTS

This item comprises both savings account time deposits and ordinary savings account deposits.

S548888M – UNIVERSE OF BANKS: REPOS WITH RESIDENT CUSTOMERS

The data refer to repos in all currencies.

S946525M – UNIVERSE OF BANKS: SUBORDINATED LIABILITIES

This item comprises all the different technical forms in which subordinated liabilities are issued.

TDUE0090 – BANKS: REPOS BY TYPE OF COUNTERPARTY (EXCLUDING CENTRAL BANKS)

Table 7 (TDUE0090) refers to banks’ repo transactions with other banks and customers. Counterparties are divided according to whether they are residents of Italy.

On 1.1.1994 the Community Directive on banks’ annual accounts came into force, requiring, inter alia, repos and reverse repos to be accounted for as receivables and payables. Consequently, the securities portfolio is no longer affected by transactions that provide for the buyer/seller to resell/repurchase the securities in question. In order to avoid a break in the series, securities portfolios have been recalculated for earlier years according to the new accounting method. The asset and liabilities items “Repos” refer to all the transactions of this type with the central bank, banks and customers. Owing to lack of data

the amounts for banks raising medium and long-term funds have been estimated up to 1993 on the basis of non-accounting data on securities to be received and delivered in respect of transactions to be settled with residents and non-residents and attributed to residents. In order to reconstruct the series for banks raising short-term funds, repos with non-residents are included under “External assets” and “External liabilities”. Rounding may cause discrepancies in the totals.

The breakdown by counterparty is available for banks raising short-term funds as of 1994. The series on the transactions of special credit institutions are estimated for 1994 and partly estimated until June 1996 owing to the delay with which some former special credit institutions adopted the new system of prudential returns.

S548888M – UNIVERSE OF BANKS: REPOS WITH RESIDENT CUSTOMERS

The data refer to repos in all currencies.

TDUE0100 – BANKS: LOANS, SECURITIES AND OTHER ASSETS

Table 8 (TDUE0100) disaggregates bank’s portfolios of performing loans and securities and other asset items.

S169214M – UNIVERSE OF BANKS: LOANS TO NON-RESIDENTS

Loans to non-residents do not include those granted by Italian banks’ foreign branches.

S268215M – UNIVERSE OF BANKS: EXTERNAL ASSETS

The figures refer to aggregates that coincide only in part with those contained in the foreign exchange statistics. Up to December 1994 includes foreign currency securities issued by residents and held by banks raising medium and long-term funds.

S734065M – UNIVERSE OF BANKS: HOLDINGS OF OTHER SECURITIES

Includes securities issued in lire/euros and foreign currency by banks, the public sector, Enel, state holding companies and the private sector in banks’ portfolios.

S781588M – UNIVERSE OF BANKS: BAD DEBTS AND UNPAID AND PROTESTED BILLS, RESIDENTS

Includes the portion of the bad debts of banks raising medium and long-term funds consisting of loans still to mature; up to 1994 these amounts have been deducted from

the item "Loans". The transactions carried out in January 1997 between Banco di Napoli and the non-bank company SGA resulted in discontinuities in the figures for bad debts and loans. The bad debts of Isveimer, which has been wound up, are included until May 1998.

S782741M – UNIVERSE OF BANKS: SHORT-TERM LOANS TO RESIDENTS

For the sake of uniformity with the system of prudential returns introduced in 1995, the data on loans for banks raising medium and long-term funds have been recalculated up to December 1994 to include overdue instalments and the principal amounts of instalments due and to exclude the component of bad debts consisting of loans still to mature. Accordingly, overdue instalments and bad debts still to mature have been respectively deducted from and added to the item "Bad debts and overdue and protested bills".

As of December 1992 funds raised from public bodies purely for administration – i.e. used exclusively to grant loans without the assumption of credit risk by the bank concerned – have been reclassified as memorandum items for banks raising medium and long-term funds. In order to avoid breaks in the series involved (public funds, loans and bad debts), the amounts for banks raising medium and long-term funds have been recalculated for earlier years in accordance with the new accounting policy.

The transactions carried out in January 1997 between Banco di Napoli and the non-bank company SGA resulted in substantial changes in the figures for bad debts and loans. The loans of Isveimer, which has been wound up, are included until May 1998.

S824534M – UNIVERSE OF BANKS: BAD DEBTS AT ESTIMATED REALIZABLE VALUE

The estimated realizable value of banks' bad debts is shown net of writedowns. For the years up to 1995 the figures are partly estimated.

TDUE0110 – BANKS: LOANS (INCLUDING BAD DEBTS) BY BRANCH OF ECONOMIC ACTIVITY – RESIDENTS OF ITALY

Table 9 (TDUE0110) shows loans to residents of Italy divided into the 23 branches of economic activity used to classify credit to sole proprietorships and corporations. It shows stocks and twelve-month percentage changes. Bad debts are included. Loans by sector of economic activity are shown in Table 4 on the basis of the ESCB harmonized

definition, which includes performing loans, bad debts and repo assets.

TDUE0120 – BANKS: BAD DEBTS BY SECTOR OF ECONOMIC ACTIVITY

Table 10 (TDUE0120) shows banks' bad debts divided according to the sector to which borrowers belong, with reference to residents of Italy. The sectors considered are: general government, (subdivided into central government, local government and social security funds), financial institutions, insurance corporations and pension funds, corporations, and house-holds.

TDUE0130 – BAD DEBTS BY BRANCH OF ECONOMIC ACTIVITY – RESIDENTS OF ITALY

Table 11 (TDUE0130) shows banks' bad debts divided into the 23 branches of economic activity used to classify credit to sole proprietorships and corporations. It shows stocks and twelve-month percentage changes. The data are available on a quarterly basis. The branch definitions are the same as those used in Table 9 (TDUE0110).

TDUE0140 – BANKS: SPECIAL CREDIT TRANSACTIONS WITH RESIDENTS OF ITALY

Table 12 (TDUE0140) shows banks' special credit transactions with residents of Italy: short-term and medium and long-term agricultural credit, real-estate credit, public works credit, and medium and long-terms subsidized credit. The data are available on a quarterly basis. For the definition of special credit transactions see Chapter VI of the 1993 Banking Law (Legislative Decree 385 of 1993). All banks can provide such financing. The definition does not coincide exactly with the financing traditionally provided in the past by the former special credit institutions. The items referring to agricultural credit include fishing credit.

S876466Q – UNIVERSE OF BANKS: MEDIUM AND LONG-TERM SUBSIDIZED CREDIT

Loans at interest rates below those prevailing in the market as a result of laws providing for contributions towards interest payments or the use of state or regional funds.

S887990Q – UNIVERSE OF BANKS: REAL-ESTATE CREDIT TO RESIDENTS

Includes building credit. The items are affected by inconsistencies in the data reported by banks.

TDUE0150 – BANKS: SHARES AND PARTICIPATING INTERESTS BY TYPE OF COUNTERPARTY

Table 13 (TDUE0150) shows banks' share portfolios and the composition of their participating interests. The total participating interests differ from the sum of the corresponding items in Table 1 (TDME0010–20) since in Table 13 they are shown net of the corresponding provisions for diminution in value. Participating interests are divided into those in companies resident in Italy and those in companies not resident in Italy, which include companies in both the euro area and the rest of the world. The participating interests in companies resident in Italy are subdivided into four types: non-financial corporations, banks, financial institutions and insurance corporations. The first of these subitems is further subdivided into participating interests in auxiliary companies and other companies and the latter divided in turn into listed and unlisted companies. For the participating interests in companies not resident in Italy, the part accounted for by investments in banks is shown separately. The last column of Table 13 shows the value of banks' total share portfolios. The data on participating interests in companies other than banks are partially estimated up to July 1996.

TDUE0160 – BANKS: SECURITIES HELD FOR SAFEKEEPING BY SECTOR OF HOLDER

Table 14 (TDUE0160) shows the distribution of securities deposited with banks for safekeeping by holding sector. Securities are valued at face value; they do not include those deposited by banks or central banks. The items are affected by discontinuities and inconsistencies in the data reported by banks. The figures for residents of Italy are shown in total and divided into five sectors: non-financial corporations, financial institutions, insurance corporations, general government and households, which are subdivided into consumer households and sole proprietorships. The rest of the world includes the other euro-area countries. The last column shows the total amount of securities held for safekeeping with banks.

The table shows the amounts for which a securities deposit contract has been signed. It excludes indirect forms of fund-raising via asset management services, in particular the units of collective investment undertakings placed with third parties for which no securities deposit contract has been signed. The table also excludes the

cumulative certificates of units of collective investment undertakings held for safekeeping with the depository bank at no charge, as clarified in the 15th update of the manual for compiling accounting supervisory reports of 31 July 2002. The clarification has given rise to a break in the series for "Financial institutions" and "Consumer households" as of December 2002.

TDUE0170 – BANKS: SECURITIES HELD FOR SAFEKEEPING BY INSTRUMENT

Table 15 (TDUE0170) shows the securities deposited with banks for safe keeping in the following forms: BOTs, CCTs, BTPs, certificates of deposit, shares, investment fund shares/units, bank bonds and other bonds. The last column of the table shows the part of the securities held for safekeeping accounted for by asset management activities. The total in Table 15 coincides with the total residents column of Table 14. Securities are valued at face value; they do not include those deposited by banks or central banks. Assets under management are at market value. The items are affected by discontinuities.

The table shows the amounts for which a securities deposit contract has been signed. It excludes indirect forms of fund-raising via asset management services, in particular the units of collective investment undertakings placed with third parties for which no securities deposit contract has been signed. The table also excludes the cumulative certificates of units of collective investment undertakings held for safekeeping with the depository bank at no charge, as clarified in the 15th update of the manual for compiling accounting supervisory reports of 31 July 2002. The clarification has given rise to a break in the series for "Investment funds" as of December 2002.

TDUE0180 – INCOME STATEMENT AND OTHER STRUCTURAL INDICATORS

Table 19 (TDUE0180) contains information on selected income statement items and the main aggregates in relation to which they are normally analyzed. For each year the data refer only to banks operating in Italy that have submitted income statement reports (see the "Manuale per la compilazione della matrice dei conti – Avvertenze Generali"). For a description of the methods used in constructing the Bank of Italy's income statement statistics, see the "Note metodologiche" section of the *Relazione Annuale*.

The data in question are also sent annually to the OECD for publication in its “Bank Profitability – Financial Statements of Banks”. The internationally standardized tables published by the OECD differ in some respects in the calculation of net interest income and gross income. In particular, in the OECD tables:

– “Dividends on shares and participations” are included in “Interest income”, and hence in “Net interest income”, whereas in Table 19 they are reincluded in “Non-interest income (net) – Other financial operations”;

– “Net interest income” does not include the “Balance of derivative hedging contracts”, which is included, instead, in “Gross income”;

– fee income from the operation of tax collection offices is included in “Non-interest income (net) – Other”, while the staff costs of tax collection offices are included in “Staff costs”. By contrast, in Table 19 the balance of tax-collection-office income and expenses is included in “Non-interest income (net) – Services”.

The “Memorandum items” show the data needed to construct the statistics published by the OECD.