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**Monetary Financial Institutions:**  
**Banks and Money Market Funds**

**New series**

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## NOTICE TO READERS

This supplement has 21 tables.

Tables 1-5 contain ESCB harmonized balance sheet statistics. The data refer to banks and money market funds, which, together with the Bank of Italy, constitute the Monetary Financial Institutions (MFIs) resident in Italy, the institutions subject to the statistical reporting requirements of the European Central Bank. Up to December 2002 the activity of money-market funds affected only the two columns of Tables 1 and 3 concerning the net sales of fund units/shares and MFIs' total holdings of securities including money-market funds' portfolios. As of January 2003, the activity of money-market funds is included in all the balance sheet items. As a consequence of this change and of an increase in the population of funds, some of the series in Tables 1, 3 and 4 show discontinuities between December 2002 and January 2003. For more details, see the *Methodological appendix*.

The remaining series of Tables 1-5 refer exclusively to banks. Tables 6-13 show the balance sheet items whose definitions do not always coincide with those of the ESCB harmonized statistics. Their publication ensures continuity with the statistics traditionally published by the Bank of Italy. The notes to the tables explain the differences between the Bank of Italy and ESCB harmonized definitions.

Tables 14 and 15 contain information on the securities held for custody by banks.

Table 16 contains the series on banks' income statements and other information on the structure of the Italian banking system.

Tables 17-20 show harmonized interest rates on bank loans and deposits (see the *Methodological appendix*). Table 21 contains the interest rates on interbank transactions and other information on bank interest rates.

## GENERAL INFORMATION

- I - Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II - Symbols and Conventions:
- the phenomenon in question does not occur;
  - .... the phenomenon occurs but its value is not known;
  - .. the value is known but is nil or less than half the final digit shown.
- Figures in parentheses in roman type () are provisional, those in parentheses in italics () are estimated.
- III - The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held. A similar code identifies the different aggregates shown in each table.
- IV - The methodological notes in the last part of the Supplement are identified by electronic codes that refer to the tables and, within each table, to the individual aggregates. Notes that refer to a single observation are also identified by the date of that observation.

## SUPPLEMENTS TO THE STATISTICAL BULLETIN

**Monetary Financial Institutions: Banks and Money Market Funds** (monthly)

**The Financial Market** (monthly)

**The Public Finances** (monthly)

**Balance of Payments** (monthly)

**Monetary and Credit Aggregates of the Euro Area: the Italian Components** (monthly)

**Financial Accounts** (quarterly)

**Payment System** (half yearly)

**Public Finance Statistics in the European Union** (annual)

**Local Government Debt** (annual)

**Sample Surveys** (irregular)

**Methodological Notes** (irregular)

*All the supplements are available on the Bank of Italy's site ([www.bancaditalia.it](http://www.bancaditalia.it)).*

*Requests for clarifications concerning data contained in this publication can be sent by e-mail to [statistiche@bancaditalia.it](mailto:statistiche@bancaditalia.it)*



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**Balance sheet**

(stocks in millions of euros)

**Assets**

	Cash	Loans							Holdings of securities		
		Residents of Italy			Residents of other euro-area countries			Rest of the world	Residents of Italy		
		MFIs	General government	Other sectors	MFIs	General government	Other sectors		MFIs	General government	Other sectors
<i>S562518M</i>	<i>S589956M</i>	<i>S599104M</i>	<i>S612202M</i>	<i>S621694M</i>	<i>S634800M</i>	<i>S645671M</i>	<i>S655611M</i>	<i>S953876M</i>	<i>S140793M</i>	<i>S154530M</i>	
2003 . . . . .	9,488	325,056	52,867	1,048,297	74,876	110	16,016	69,670	56,924	167,108	19,075
2004 . . . . .	9,083	339,741	52,506	1,107,883	93,689	89	13,440	65,046	62,335	162,810	25,076
2005 . . . . .	9,291	366,406	57,069	1,193,141	103,559	84	16,553	66,858	78,053	163,300	28,184
2006 – Mar. . .	7,726	362,986	58,805	1,217,586	114,492	84	18,875	67,168	80,676	154,929	27,319
Apr. . .	8,372	368,870	59,376	1,232,458	114,657	79	19,308	68,136	80,880	153,933	26,902
May . .	8,411	386,815	58,236	1,242,430	110,455	79	19,151	74,619	80,537	152,155	27,372
June .	8,098	374,198	58,630	1,260,783	111,419	79	17,337	70,959	80,080	159,433	27,354
July . .	8,629	393,132	57,561	1,270,098	111,954	78	18,569	78,122	80,351	156,312	29,334
Aug. . .	8,262	389,755	57,323	1,269,047	116,429	78	18,480	77,084	79,842	156,598	29,308
Sept. .	7,971	402,884	58,651	1,281,561	128,126	79	18,146	78,665	84,054	163,085	26,874
Oct. . .	8,310	406,907	59,416	1,284,431	124,028	78	18,447	78,485	82,727	165,545	26,630
Nov. . .	8,588	420,297	56,943	1,312,936	131,791	78	20,628	86,702	85,049	167,825	26,458
Dec. . .	10,843	428,532	59,613	1,324,727	130,696	78	21,033	77,501	87,201	158,150	26,280
2007 – Jan. . .	8,338	423,766	59,944	1,332,832	110,914	80	20,990	81,916	86,830	162,047	25,309
Feb. . .	8,179	417,999	60,468	1,342,678	114,912	78	21,046	84,570	87,249	165,106	25,116
Mar. . .	8,001	434,698	60,135	1,355,044	120,700	78	21,442	86,959	86,769	167,282	24,146
Apr. . .	(8,853)	(423,098)	(62,634)	(1,367,156)	(125,729)	(73)	(23,967)	(90,776)	(86,862)	(167,194)	(24,451)

**Table 1**  
**TDME0010**

other than shares, at market value				Shares and other equity					Fixed assets	Remain- ing assets	Total assets	Memoran- dum items: Claims on the Eurosystem
Residents of other euro-area countries			Rest of the world	Residents of Italy		Residents of other euro-area countries		Rest of the world				
MFIs	General government	Other sectors		MFIs	Other sectors	MFIs	Other sectors					
<i>S184537M</i>	<i>S166032M</i>	<i>S181158M</i>	<i>S665123M</i>	<i>S678647M</i>	<i>S687287M</i>	<i>S694873M</i>	<i>S737997M</i>	<i>S745236M</i>	<i>S753273M</i>	<i>S766152M</i>	<i>S200055M</i>	<i>S480216M</i>
7,438	17,475	9,492	15,730	51,004	43,420	5,232	12,052	7,631	46,545	190,587	2,246,094	10,419
9,665	25,996	8,752	16,332	52,573	45,944	5,442	12,399	8,368	47,076	214,821	2,379,067	13,157
12,561	21,595	9,918	16,781	58,903	50,204	21,417	13,876	9,521	48,463	253,402	2,599,139	11,657
11,988	20,651	11,015	18,982	62,481	55,161	21,657	15,487	9,302	48,903	240,932	2,627,203	13,128
11,111	18,766	11,089	18,374	65,257	58,560	21,683	15,913	9,343	49,549	243,242	2,655,856	9,949
11,681	19,541	11,780	17,725	66,162	59,797	21,650	16,622	9,120	49,524	239,870	2,683,732	13,510
11,103	17,157	11,421	16,843	59,985	56,046	21,227	16,751	9,167	49,894	233,167	2,671,130	10,318
10,968	17,975	11,885	17,261	59,792	53,477	22,490	17,155	9,231	50,019	227,530	2,701,925	15,822
10,917	18,046	12,041	17,361	60,080	54,328	22,491	17,278	9,207	50,248	223,601	2,697,804	10,991
11,281	18,850	12,397	16,729	60,243	55,446	22,432	17,022	9,184	50,335	226,379	2,750,394	10,262
11,181	20,460	13,679	17,335	59,996	59,109	22,460	16,971	9,421	50,620	236,515	2,772,751	14,701
11,618	20,253	13,808	17,492	60,142	56,674	22,463	18,047	12,984	50,775	256,456	2,858,007	13,194
11,710	18,664	13,114	14,888	73,313	52,131	24,888	18,422	14,241	52,301	252,187	2,870,514	14,746
11,675	20,229	13,256	16,684	72,901	52,797	37,747	19,347	14,163	52,293	250,223	2,874,281	13,301
12,478	20,143	14,050	16,116	73,227	53,452	37,850	20,682	12,130	52,598	252,575	2,892,702	13,838
13,800	19,902	13,784	16,657	73,692	54,166	43,637	24,795	11,977	74,933	255,335	2,967,933	13,643
(15,844)	(20,063)	(14,179)	(17,080)	(78,385)	(58,476)	(44,793)	(25,833)	(12,358)	(79,133)	(266,330)	(3,013,270)	(14,673)

**Banks and money market funds**

ESCB harmonized statistics

**Table 1**  
**TDME0020****Balance sheet***(stocks in millions of euros)***Liabilities**

	Deposits					
	Residents of Italy			Residents of other euro-area countries		
	MFIs	Central government	Other general government – other sectors	MFIs	Central government	Other general government – other sectors
	<i>S640722M</i>	<i>S390776M</i>	<i>S273355M</i>	<i>S400654M</i>	<i>S408710M</i>	<i>S287103M</i>
2003 .....	313,742	7,730	691,960	118,928	17	9,268
2004 .....	343,492	7,218	724,848	126,294	13	13,214
2005 .....	378,792	8,214	775,985	146,229	921	14,279
2006 – Mar. ....	367,882	7,607	772,438	169,976	110	15,713
Apr. ....	377,983	8,098	788,353	172,978	785	15,078
May ....	387,872	8,199	797,192	179,180	131	15,601
June ....	374,849	8,633	798,448	179,968	752	15,418
July ....	391,999	7,899	795,590	190,817	948	15,741
Aug. ....	396,181	7,539	781,263	191,986	1,688	15,691
Sept. ...	409,079	7,848	801,818	196,712	1,647	16,806
Oct. ....	407,792	7,987	799,827	206,536	1,403	15,671
Nov. ....	428,053	7,756	795,592	207,067	1,427	15,743
Dec. ....	429,837	8,138	837,994	208,403	1,792	17,769
2007 – Jan. ....	424,801	8,114	817,446	226,074	1,200	16,214
Feb. ....	422,203	8,050	817,206	235,218	1,029	16,558
Mar. ....	436,838	8,021	832,193	236,719	27	17,264
Apr. ....	(425,618)	(8,872)	(838,707)	(258,908)	(99)	(16,474)



**Table 1**  
**TDME0020**

	Money market fund shares/units	Debt securities issued	Capital and reserves	Remaining liabilities	Total liabilities	<i>Memorandum item:</i> Deposits of Eurosys- tem
Rest of the world						
<i>S416254M</i>	<i>S424528M</i>	<i>S303540M</i>	<i>S434899M</i>	<i>S442597M</i>	<i>S215509M</i>	<i>S2660138M</i>
159,227	107,031	399,958	156,726	281,508	2,246,095	9,295
157,033	101,079	442,994	163,181	299,700	2,379,067	16,029
179,641	88,548	484,416	191,407	330,708	2,599,139	22,446
184,168	77,644	504,489	195,906	331,272	2,627,203	20,738
181,567	76,942	507,952	197,129	328,991	2,655,856	20,821
181,867	72,994	512,154	198,368	330,174	2,683,733	19,026
179,918	75,059	516,789	196,966	324,332	2,671,132	16,138
182,592	75,669	519,239	198,522	322,908	2,701,925	17,685
187,950	76,457	521,446	198,580	319,021	2,697,803	19,308
192,230	76,226	523,922	196,911	327,195	2,750,394	19,776
194,475	75,705	531,930	197,031	334,393	2,772,750	19,218
204,887	75,433	538,571	197,174	386,306	2,858,009	21,517
192,103	75,811	544,744	195,372	358,552	2,870,514	22,339
195,320	72,618	547,169	195,604	369,720	2,874,280	19,619
193,589	72,046	560,367	197,829	368,608	2,892,703	21,636
201,512	72,820	566,362	229,975	366,202	2,967,932	23,087
(197,322)	(72,209)	(570,831)	(238,446)	(385,784)	(3,013,269)	(20,791)

**Banks and money market funds**

ESCB harmonized statistics

**Table 2**

TDME0050

**Funds raised from other general government and other sectors,  
in euros and euro-area currencies**

(stocks in millions of euros)

	Deposits					
	Residents of Italy					Overnight deposits
	Overnight deposits	Deposits with agreed maturity		Deposits redeemable at notice	Repos	
Up to 2 years		More than 2 years	Overnight deposits			
	<i>S513733M</i>	<i>S567418M</i>	<i>S624290M</i>	<i>S675292M</i>	<i>S705760M</i>	<i>S864457M</i>
2003 .....	505,648	33,109	3,050	64,814	68,074	3,858
2004 .....	535,895	32,204	2,170	67,835	69,555	3,198
2005 .....	581,304	33,336	2,466	69,551	72,841	3,165
2006 – Mar. ....	573,474	33,797	2,405	68,403	77,195	3,304
Apr. ....	588,667	32,944	2,427	68,591	78,468	3,467
May ....	590,129	32,180	2,507	68,537	85,686	3,615
June ....	589,545	33,288	2,571	68,280	86,959	3,248
July ....	581,677	33,254	2,604	68,394	92,274	3,347
Aug. ....	560,565	33,642	2,642	68,874	97,551	2,979
Sept. ...	579,529	34,782	2,241	68,593	98,391	3,688
Oct. ....	587,481	30,652	2,247	68,245	92,919	3,287
Nov. ....	577,568	30,123	3,108	67,818	98,577	3,119
Dec. ....	618,857	34,426	3,143	68,977	93,731	3,800
2007 – Jan. ....	599,108	31,578	3,115	68,226	95,613	4,342
Feb. ....	593,796	30,933	3,084	67,848	101,712	4,329
Mar. ....	599,417	32,653	3,052	68,559	108,375	2,921
Apr. ....	(612,091)	(31,461)	(3,068)	(68,555)	(103,290)	(4,154)

Table 2

TDME0050

Residents of other euro-area countries				Deposits of the rest of the world	Debt securities issued		Total
Deposits with agreed maturity		Deposits redeemable at notice	Repos		Up to 2 years	More than 2 years	
Up to 2 years	More than 2 years						
<i>S924318M</i>	<i>S947791M</i>	<i>S985904M</i>	<i>S044058M</i>	<i>S218432M</i>	<i>S382797M</i>	<i>S412098M</i>	<i>S339411M</i>
3,453	1,246	40	285	28,032	11,074	386,198	1,108,882
6,370	1,520	13	1,714	30,198	8,766	429,497	1,188,936
6,081	2,097	13	2,167	33,532	10,141	466,693	1,283,388
5,467	3,072	17	2,695	34,523	11,054	485,380	1,300,787
5,590	3,131	17	2,060	33,571	11,830	487,910	1,318,673
5,956	3,131	17	1,811	33,520	12,304	491,408	1,330,803
6,040	3,188	18	1,440	32,569	13,148	495,311	1,335,607
6,610	3,065	18	871	31,820	15,845	493,873	1,333,654
6,762	3,103	18	1,309	31,506	17,023	494,492	1,320,466
6,354	3,085	18	1,896	31,888	17,831	496,149	1,344,444
6,833	3,140	18	973	31,730	18,596	502,958	1,349,077
6,168	3,394	18	1,554	32,416	19,505	507,589	1,350,955
7,711	3,424	31	1,381	31,453	22,126	511,024	1,400,082
5,955	2,595	19	2,044	30,542	24,800	510,650	1,378,587
5,428	3,094	20	2,638	30,719	27,696	521,087	1,392,384
6,501	2,945	20	3,787	31,108	29,459	525,478	1,414,276
(6,155)	(2,679)	(20)	(2,325)	(30,890)	(30,601)	(528,843)	(1,424,132)

**Banks and money market funds**

ESCB harmonized statistics

**Table 3**  
**TDME0030**
**Claims in euros and other euro-area currencies**

(stocks in millions of euros)

**Loans**

	Residents of Italy			Residents of other euro-area countries			Rest of the world	Total
	MFIs	General government	Other sectors	MFIs	General government	Other sectors		
	<i>S358266M</i>	<i>S449786M</i>	<i>S459093M</i>	<i>S403068M</i>	<i>S522071M</i>	<i>S533600M</i>	<i>S641185M</i>	<i>S709031M</i>
2003 .....	309,227	52,827	1,031,206	69,225	110	14,578	50,297	1,527,470
2004 .....	320,307	52,446	1,092,506	87,341	89	12,382	47,307	1,612,378
2005 .....	346,122	57,010	1,176,238	98,353	84	15,231	46,506	1,739,544
2006 – Mar. ....	343,520	58,727	1,201,904	106,779	84	17,697	47,220	1,775,930
Apr. ....	349,394	59,296	1,216,518	108,214	79	18,156	49,080	1,800,737
May ....	365,907	58,157	1,227,408	101,901	79	17,960	54,542	1,825,953
June ....	354,344	58,553	1,244,494	101,812	79	16,027	50,131	1,825,441
July ....	374,758	57,484	1,255,420	104,089	78	17,192	57,737	1,866,758
Aug. ....	369,340	57,246	1,254,573	108,217	78	17,047	57,276	1,863,777
Sept. ....	381,965	58,576	1,266,162	118,862	79	16,665	57,182	1,899,490
Oct. ....	384,459	59,340	1,269,324	114,321	78	16,759	57,827	1,902,108
Nov. ....	395,637	56,867	1,298,379	122,287	78	18,953	64,402	1,956,603
Dec. ....	406,083	59,540	1,310,415	120,344	78	19,250	54,582	1,970,293
2007 – Jan. ....	398,891	59,868	1,317,220	103,285	80	19,249	59,389	1,957,982
Feb. ....	396,439	60,390	1,327,080	107,137	78	19,409	62,228	1,972,761
Mar. ....	414,030	60,060	1,339,925	111,539	78	19,819	61,982	2,007,434
Apr. ....	(401,193)	(62,564)	(1,352,648)	(117,977)	(73)	(20,302)	(68,459)	(2,023,216)

TDME0040

**Securities other than shares, at market value**

	Residents of Italy			Residents of other euro-area countries			Rest of the world	Total
	MFIs	General government	Other sectors	MFIs	General government	Other sectors		
	<i>S425572M</i>	<i>S469557M</i>	<i>S509302M</i>	<i>S454424M</i>	<i>S543617M</i>	<i>S553106M</i>	<i>S355709M</i>	<i>S368144M</i>
2003 .....	56,135	166,511	19,071	6,855	17,462	9,084	12,594	287,712
2004 .....	61,120	162,266	24,891	8,847	25,980	8,459	13,426	304,989
2005 .....	77,129	162,663	27,993	11,691	21,572	8,844	12,795	322,689
2006 – Mar. ....	79,897	154,309	27,123	11,214	20,636	10,018	15,864	319,061
Apr. ....	80,169	153,331	26,712	10,435	18,752	10,126	15,684	315,208
May ....	79,650	151,571	27,172	11,022	19,526	10,664	15,431	315,036
June ....	78,936	158,687	27,157	10,448	17,142	10,311	14,817	317,498
July ....	79,199	155,573	29,134	10,338	17,961	10,808	14,889	317,902
Aug. ....	78,747	155,890	29,105	10,270	18,032	10,869	14,887	317,801
Sept. ....	83,075	162,355	26,673	10,619	18,835	11,577	14,256	327,390
Oct. ....	81,686	164,846	26,426	10,388	20,445	12,853	14,770	331,413
Nov. ....	84,020	167,154	26,255	10,817	20,237	13,017	14,796	336,297
Dec. ....	86,140	157,551	26,076	11,001	18,650	12,240	12,342	324,000
2007 – Jan. ....	85,811	161,425	25,103	10,959	20,214	12,361	13,885	329,759
Feb. ....	86,285	164,493	24,913	11,702	20,130	13,161	13,385	334,069
Mar. ....	85,778	166,680	23,945	12,920	19,889	12,915	13,981	336,107
Apr. ....	(85,858)	(166,611)	(24,251)	(14,875)	(20,051)	(13,312)	(14,275)	(339,233)

**Banks and money market funds**

ESCB harmonized statistics

**Table 4**  
**TDME0060**
**Loans by sector of economic activity (excluding MFIs)**
**Residents of the euro-area**

(stocks in millions of euros)

	General government				Other sectors					
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non-financial corporations	Households	
									of which: Non-profit institutions	
	S959675M	S918964M	S037951M	S099244M	S074637M	S941913M	S018865M	S050852M	S999058M	S115289M
2003 .....	52,978	23,048	29,867	63	1,064,314	159,345	6,043	588,676	310,250	6,179
2004 .....	52,595	21,997	30,567	31	1,121,323	144,822	10,081	615,187	351,232	6,513
2005 .....	57,153	24,811	32,288	54	1,209,694	157,051	12,735	647,459	392,450	7,360
2006 – Mar. ....	58,889	24,817	34,003	69	1,236,461	152,633	14,407	665,370	404,051	7,611
Apr. ....	59,454	25,540	33,871	43	1,251,766	160,396	14,502	668,945	407,922	7,693
May ....	58,315	24,552	33,715	48	1,261,581	162,926	14,853	673,781	410,022	7,599
June ...	58,709	25,098	33,577	34	1,278,120	164,647	15,247	684,170	414,056	7,429
July ....	57,639	23,775	33,826	39	1,288,667	160,117	15,713	693,036	419,801	7,463
Aug. ...	57,402	23,608	33,750	44	1,287,526	161,558	15,978	691,543	418,447	7,278
Sept. ...	58,729	23,842	34,832	56	1,299,707	165,682	15,295	695,471	423,260	7,362
Oct. ....	59,495	23,856	35,576	63	1,302,879	160,660	16,441	701,397	424,380	7,402
Nov. ...	57,022	24,120	32,816	86	1,333,564	167,428	16,758	718,362	431,015	7,603
Dec. ...	59,691	26,315	33,315	61	1,345,760	169,163	17,235	728,276	431,086	7,657
2007 – Jan. ....	60,024	25,539	34,414	71	1,353,822	167,361	17,176	735,583	433,703	7,658
Feb. ...	60,547	25,998	34,471	78	1,363,724	169,135	15,052	741,683	437,854	7,697
Mar. ....	60,213	25,215	34,908	91	1,376,486	177,808	14,652	744,580	439,446	7,737
Apr. ....	(62,707)	(27,311)	(35,324)	(71)	(1,391,124)	(185,841)	(14,331)	(752,154)	(438,798)	(7,656)

**of which: residents of Italy**

(stocks in millions of euros)

	General government				Other sectors						
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non financial corporations	Households		
									Consumer households	Producer households	Non-profit institutions
	S599104M	S725002M	S807758M	S844053M	S612202M	S744727M	S791158M	S825001M	S874931M	S897121M	S855955M
2003 .....	52,867	23,032	29,773	63	1,048,297	149,546	5,996	582,884	232,630	71,076	6,165
2004 .....	52,506	21,997	30,478	31	1,107,883	137,461	10,038	609,418	268,572	75,891	6,502
2005 .....	57,069	24,811	32,204	54	1,193,141	148,137	12,664	640,182	305,570	79,229	7,359
2006 – Mar. ....	58,805	24,817	33,920	69	1,217,586	142,176	14,329	657,337	315,276	80,858	7,610
Apr. ....	59,376	25,540	33,793	42	1,232,458	149,617	14,412	660,820	318,841	81,075	7,692
May ....	58,236	24,552	33,636	48	1,242,430	151,980	14,740	666,019	320,794	81,299	7,598
June ...	58,630	25,098	33,498	34	1,260,783	155,324	15,129	676,624	324,269	82,011	7,428
July ....	57,561	23,775	33,747	39	1,270,098	149,558	15,609	685,488	329,283	82,697	7,462
Aug. ...	57,323	23,608	33,671	44	1,269,047	151,463	15,901	683,643	327,796	82,966	7,278
Sept. ...	58,651	23,842	34,753	56	1,281,561	156,154	15,216	687,321	332,083	83,426	7,361
Oct. ....	59,416	23,856	35,498	63	1,284,431	150,954	16,336	693,198	332,876	83,665	7,402
Nov. ...	56,943	24,120	32,738	86	1,312,936	155,517	16,658	710,181	337,779	85,200	7,602
Dec. ...	59,613	26,315	33,236	61	1,324,727	157,212	17,084	719,760	337,642	85,373	7,656
2007 – Jan. ....	59,944	25,537	34,335	71	1,332,832	155,656	17,011	726,891	339,729	85,887	7,658
Feb. ...	60,468	25,998	34,392	78	1,342,678	157,143	14,945	733,161	343,454	86,281	7,694
Mar. ....	60,135	25,215	34,830	91	1,355,044	165,455	14,537	736,050	344,815	86,454	7,734
Apr. ....	(62,634)	(27,311)	(35,251)	(71)	(1,367,156)	(170,736)	(14,189)	(743,948)	(343,908)	(86,722)	(7,653)

**Banks and money market funds**

ESCB harmonized statistics

**Loans to households and non-financial corporations by type and maturity**
**Residents of the euro-area**

(stocks in millions of euros)

**Table 5**
**TDME0070**

	Total	Households					
		Consumer credit			Lending for house purchase		
		Up to 1 year	From 1 to 5 years	Over 5 years	Up to 1 year	From 1 to 5 years	Over 5 years
	<i>S999058M</i>	<i>S253370M</i>	<i>S300027M</i>	<i>S320618M</i>	<i>S465796M</i>	<i>S498188M</i>	<i>S528361M</i>
2003 .....	310,250	932	23,172	8,908	210	4,485	149,679
2004 .....	351,232	1,233	25,251	11,633	181	4,425	180,409
2005 .....	392,450	962	27,245	16,126	200	3,910	213,111
2006 – Mar. ...	404,051	976	27,690	17,220	188	4,014	221,131
Apr. ...	407,922	963	27,739	17,578	170	4,031	224,375
May ...	410,022	968	28,127	18,243	160	4,032	225,400
June ...	414,056	961	28,366	18,909	154	4,036	228,446
July ...	419,801	977	28,431	19,341	155	4,076	233,014
Aug. ...	418,447	967	28,284	19,542	151	4,102	231,802
Sept. ...	423,260	955	28,324	19,932	155	4,097	235,220
Oct. ...	424,380	977	28,360	20,378	152	4,044	235,589
Nov. ...	431,015	996	28,412	20,871	155	4,080	239,392
Dec. ...	431,086	1,030	28,075	20,773	171	4,027	240,211
2007 – Jan. ...	433,703	1,037	27,940	21,020	156	4,087	241,990
Feb. ...	437,854	1,003	28,011	21,437	152	4,105	245,067
Mar. ...	439,446	991	28,227	21,986	154	4,108	245,011
Apr. ...	(438,798)	(978)	(28,103)	(22,390)	(151)	(4,158)	(243,544)

**of which: residents of Italy**

(stocks in millions of euros)

	Total	Households					
		Consumer credit			Lending for house purchase		
		Up to 1 year	From 1 to 5 years	Over 5 years	Up to 1 year	From 1 to 5 years	Over 5 years
	<i>S772161M</i>	<i>S238886M</i>	<i>S288133M</i>	<i>S310233M</i>	<i>S432824M</i>	<i>S478581M</i>	<i>S515808M</i>
2003 .....	309,871	932	23,172	8,907	210	4,484	149,633
2004 .....	350,966	1,233	25,251	11,632	180	4,422	180,350
2005 .....	392,158	962	27,245	16,126	200	3,906	213,041
2006 – Mar. ...	403,744	976	27,689	17,219	188	4,011	221,057
Apr. ...	407,609	963	27,738	17,577	168	4,027	224,299
May ...	409,691	968	28,126	18,243	158	4,029	225,319
June ...	413,707	961	28,365	18,908	152	4,032	228,362
July ...	419,443	977	28,430	19,340	153	4,072	232,929
Aug. ...	418,040	967	28,283	19,542	150	4,098	231,714
Sept. ...	422,870	955	28,324	19,931	154	4,093	235,131
Oct. ...	423,943	977	28,359	20,377	151	4,040	235,498
Nov. ...	430,580	996	28,411	20,870	154	4,077	239,304
Dec. ...	430,671	1,030	28,074	20,772	169	4,023	240,121
2007 – Jan. ...	433,274	1,037	27,939	21,019	155	4,083	241,897
Feb. ...	437,429	1,003	28,010	21,436	151	4,101	244,972
Mar. ...	439,003	991	28,226	21,985	153	4,104	244,914
Apr. ...	(438,283)	(978)	(28,101)	(22,389)	(150)	(4,154)	(243,447)

**Table 5**  
**TDME0070**

			Total	Non-financial corporations		
Other lending				Up to 1 year	From 1 to 5 years	Over 5 years
Up to 1 year	From 1 to 5 years	Over 5 years				
<i>S561335M</i>	<i>S594676M</i>	<i>S618647M</i>	<i>S050852M</i>	<i>S155890M</i>	<i>S179352M</i>	<i>S228379M</i>
46,942	34,601	41,320	588,676	265,622	131,899	191,155
45,762	35,997	46,342	615,187	264,325	133,739	217,123
45,345	34,074	51,476	647,459	267,311	135,596	244,552
45,204	34,417	53,211	665,370	272,222	140,043	253,105
44,793	34,462	53,812	668,945	272,838	140,754	255,354
44,795	33,885	54,411	673,781	275,104	139,836	258,841
45,605	33,122	54,457	684,170	283,341	139,998	260,831
45,474	33,096	55,238	693,036	284,755	143,398	264,883
45,094	33,044	55,459	691,543	279,875	144,592	267,076
45,394	33,313	55,870	695,471	277,856	147,096	270,519
45,044	33,392	56,445	701,397	278,548	147,634	275,215
46,126	33,572	57,411	718,362	290,413	148,695	279,254
45,486	33,690	57,623	728,276	294,479	150,242	283,555
46,034	33,512	57,926	735,583	301,077	150,946	283,561
45,871	33,479	58,729	741,683	302,602	153,653	285,429
45,749	33,690	59,530	744,580	300,102	154,706	289,772
(45,508)	(33,776)	(60,189)	(752,154)	(302,889)	(155,261)	(294,004)

			Total	Non-financial corporations		
Other lending				Up to 1 year	From 1 to 5 years	Over 5 years
Up to 1 year	From 1 to 5 years	Over 5 years				
<i>S542790M</i>	<i>S579558M</i>	<i>S605601M</i>	<i>S825001M</i>	<i>S128047M</i>	<i>S167287M</i>	<i>S194601M</i>
46,802	34,445	41,286	582,884	263,911	129,496	189,478
45,714	35,905	46,279	609,418	262,120	131,795	215,503
45,297	33,998	51,384	640,182	264,519	133,365	242,298
45,152	34,338	53,114	657,337	269,365	137,299	250,673
44,739	34,383	53,714	660,820	269,813	138,031	252,976
44,736	33,803	54,310	666,019	272,367	137,461	256,191
45,525	33,049	54,353	676,624	280,823	137,750	258,051
45,392	33,023	55,126	685,488	282,313	141,011	262,164
44,968	32,971	55,347	683,643	277,450	142,040	264,153
45,287	33,240	55,756	687,321	275,206	144,729	267,386
44,995	33,264	56,282	693,198	275,934	145,071	272,193
46,080	33,499	57,191	710,181	287,884	146,111	276,185
45,442	33,585	57,454	719,760	292,135	147,798	279,826
45,990	33,406	57,748	726,891	298,828	148,449	279,614
45,826	33,373	58,558	733,161	300,500	151,161	281,500
45,706	33,563	59,361	736,050	298,004	152,220	285,826
(45,482)	(33,580)	(60,001)	(743,948)	(300,847)	(152,827)	(290,274)

**Banks**

Other statistical information

**Deposits, bonds and other liabilities***(stocks in millions of euros)***Table 6**  
**TDUE0080**

	Deposits in lire/euros of residents of Italy						Total	
	Current account deposits	Savings deposits	Repos	Certificates of deposit			Deposits net of repos	
				short-term	medium and long-term			
	<i>S318112M</i>	<i>S354531M</i>	<i>S548888M</i>	<i>S199771M</i>	<i>S229865M</i>	<i>S254815M</i>	<i>S274218M</i>	<i>S329699M</i>
2003 .....	496,732	71,298	78,370	26,821	21,313	5,508	673,222	594,852
2004 .....	530,190	74,173	78,874	23,367	18,766	4,601	706,604	627,730
2005 .....	578,664	75,896	78,461	20,374	16,637	3,737	753,395	674,934
2006 – Feb. ...	564,187	74,751	79,076	19,849	16,205	3,643	737,863	658,786
Mar. ...	572,674	74,445	79,816	19,735	16,084	3,651	746,670	666,854
Apr. ...	586,984	74,901	80,578	19,434	15,781	3,653	761,897	681,319
May ...	588,047	74,757	87,250	19,456	15,724	3,732	769,509	682,259
June ...	585,509	74,590	88,707	19,212	15,464	3,749	768,018	679,311
July ...	581,339	74,494	93,078	18,995	15,234	3,761	767,906	674,828
Aug. ...	565,410	74,907	98,594	18,924	15,186	3,738	757,836	659,242
Sept. ...	582,738	74,677	100,715	18,689	15,013	3,675	776,818	676,103
Oct. ...	585,543	74,187	93,693	18,601	14,983	3,618	772,024	678,331
Nov. ...	574,287	73,700	99,945	18,489	14,921	3,568	766,421	666,476
Dec. ...	616,386	75,031	95,512	18,333	14,822	3,510	805,261	709,749
2007 – Jan. ...	599,062	74,237	97,455	18,224	14,773	3,451	788,979	691,523
Feb. ...	592,424	74,057	103,612	17,924	14,553	3,370	788,016	684,404
Mar. ...	599,053	74,520	110,276	17,864	14,556	3,308	801,713	691,437



**Table 6**  
**ETDU0080**

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Deposits in non-euro currencies of residents of Italy	Deposits of non-residents of Italy	Bonds issued at book value			External liabilities	Memorandum items	
		fixed rate	variable rate	Subordinated liabilities		Supervisory capital	
S340987M	S340751M	S962489M	S275383M	S295869M	S324642M	S946525M	S315121M
16,640	12,065	351,726	118,342	233,384	303,063	47,757	195,896
16,753	11,432	392,058	121,724	270,334	316,173	47,991	205,964
15,815	12,114	432,366	127,612	304,754	371,384	46,646	228,501
16,519	13,539	440,027	....	....	392,281	50,074	....
16,532	13,915	448,892	124,802	324,091	405,886	49,594	231,242
16,308	14,921	451,834	....	....	406,896	49,774	....
16,968	14,953	455,275	....	....	414,674	50,420	....
16,499	14,055	458,084	127,639	330,445	415,811	51,548	235,782
16,622	13,378	459,700	....	....	429,746	52,046	....
17,110	13,903	461,772	....	....	438,727	52,079	....
17,114	14,527	466,955	126,676	340,279	448,621	53,556	240,315
17,360	14,011	470,160	....	....	463,217	54,575	....
17,491	12,586	477,405	....	....	477,091	53,245	....
17,914	16,569	481,515	123,190	358,325	468,958	57,112	248,854
19,054	15,081	484,537	....	....	490,761	56,075	....
19,025	15,446	497,036	....	....	503,217	55,930	....
19,446	12,937	503,008	123,987	379,022	514,313	55,876	252,702

**Banks**

Other statistical information

**Repo transactions by type of counterparty (excluding central banks)**

(stocks in millions of euros)

**Table 7**  
**TDUE0090**

	Reverse repos						
	With residents of Italy			With non-residents of Italy			
	Banks	Customers	Total	Banks	Customers	Total	
	<i>S374489M</i>	<i>S395497M</i>	<i>S111887M</i>	<i>S365153M</i>	<i>S383516M</i>	<i>S079786M</i>	<i>S410334M</i>
2003 .....	47,754	6,210	53,964	49,317	5,942	55,258	109,222
2004 .....	52,402	5,238	57,640	61,734	10,346	72,080	129,720
2005 .....	63,361	7,788	71,150	53,403	6,010	59,413	130,563
2006 – Feb. ...	54,539	10,618	65,157	50,112	7,646	57,758	122,915
Mar. ...	55,270	8,520	63,791	58,413	6,829	65,242	129,033
Apr. ...	54,283	13,091	67,374	56,618	7,228	63,846	131,220
May ...	63,768	13,570	77,338	61,444	7,358	68,802	146,140
June ...	59,677	9,468	69,145	56,517	4,342	60,858	130,004
July ...	62,657	11,468	74,125	60,209	8,556	68,765	142,890
Aug. ...	65,653	12,815	78,469	64,688	6,233	70,921	149,390
Sept. ...	71,468	16,107	87,575	66,198	6,541	72,739	160,314
Oct. ...	68,840	12,289	81,129	63,361	8,197	71,558	152,687
Nov. ...	81,842	14,336	96,178	71,353	8,887	80,240	176,418
Dec. ...	78,052	10,387	88,439	60,503	7,545	68,048	156,487
2007 – Jan. ...	72,254	10,689	82,943	62,713	6,955	69,669	152,612
Feb. ...	75,106	14,098	89,204	64,046	6,038	70,084	159,288
Mar. ...	79,084	19,603	98,686	68,052	6,815	74,867	173,553
	Repos						
	With residents of Italy			With non-residents of Italy			
	Banks	Customers	Total	Banks	Customers	Total	

	<i>S530465M</i>	<i>S548888M</i>	<i>S126685M</i>	<i>S517545M</i>	<i>S539051M</i>	<i>S095035M</i>	<i>S559063M</i>
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2003 .....	48,777	78,370	127,146	17,033	3,731	20,764	147,910
2004 .....	53,582	78,874	132,456	22,655	6,613	29,268	161,724
2005 .....	64,238	78,461	142,699	21,318	10,268	31,586	174,285
2006 – Feb. ...	54,252	79,076	133,328	23,705	10,115	33,821	167,149
Mar. ...	55,945	79,816	135,761	26,122	12,440	38,562	174,323
Apr. ...	54,677	80,578	135,255	22,126	10,122	32,249	167,503
May ...	64,549	87,250	151,799	25,649	9,696	35,345	187,144
June ...	59,881	88,707	148,588	21,750	9,183	30,933	179,520
July ...	63,008	93,078	156,086	24,773	7,018	31,791	187,878
Aug. ...	65,563	98,594	164,157	23,102	6,967	30,069	194,226
Sept. ...	71,899	100,715	172,614	25,199	8,362	33,561	206,175
Oct. ...	68,730	93,693	162,423	26,299	6,669	32,968	195,391
Nov. ...	81,429	99,945	181,374	29,933	9,075	39,007	220,382
Dec. ...	77,857	95,512	173,369	21,415	7,064	28,478	201,847
2007 – Jan. ...	71,946	97,455	169,402	26,349	8,553	34,903	204,304
Feb. ...	75,239	103,612	178,851	31,144	10,204	41,347	220,198
Mar. ...	79,246	110,276	189,522	35,385	10,638	46,023	235,545

**Loans, securities and other assets**

(stocks in millions of euros)

	Loans to residents of Italy							Loans to non-residents of Italy	Guarantee commitments	
	Short-term		Medium and long-term		Total				of which: banker's acceptances	
	of which: in lire/euros		of which: in lire/euros		of which: in lire/euros					
					of which: bill portfolio	of which: current account				
S782741M	S815281M	S827818M	S850647M	S864574M	S570985M	S908970M	S169214M	S299642M	S145319M	
2003 .....	460,122	447,831	578,592	573,681	1,038,714	12,640	215,548	21,514	133,793	255
2004 .....	433,968	423,113	662,245	657,550	1,096,213	11,750	214,559	17,052	150,721	252
2005 .....	443,493	431,644	749,171	743,828	1,192,664	10,769	218,182	23,518	163,417	216
2006 – Feb. ..	442,960	431,080	760,244	755,125	1,203,203	10,613	218,377	23,921	164,343	223
Mar. ..	444,016	433,117	773,634	768,551	1,217,650	10,631	216,981	24,576	165,564	218
Apr. ...	446,466	435,215	781,035	776,045	1,227,501	10,465	216,586	24,826	167,078	218
May ..	448,406	437,953	788,956	784,016	1,237,362	10,354	217,732	24,748	167,039	216
June ..	467,167	455,498	792,372	787,388	1,259,539	10,216	225,569	25,125	166,057	196
July ..	461,120	451,005	805,191	800,263	1,266,311	10,093	223,498	24,827	167,970	214
Aug. ..	457,168	447,222	806,436	801,541	1,263,604	10,079	219,103	25,710	167,239	201
Sept. .	461,586	450,727	811,930	807,027	1,273,517	9,914	221,884	26,507	168,656	207
Oct. ..	461,957	451,518	818,521	813,485	1,280,478	9,884	224,475	27,180	167,927	194
Nov. ..	474,915	464,900	829,512	824,874	1,304,427	9,896	232,242	28,318	168,948	185
Dec. ..	484,935	475,230	837,261	832,553	1,322,196	9,868	235,173	31,063	171,076	159
2007 – Jan. ..	490,605	479,724	841,078	836,248	1,331,684	9,728	238,196	29,537	169,671	170
Feb. ..	486,472	475,570	850,971	846,179	1,337,443	9,696	235,160	29,803	168,989	164
Mar. ..	485,848	475,472	858,487	853,655	1,344,336	9,651	232,078	29,475	172,386	170

	Securities at book value								Bad debts and unpaid/ protested bills	Memorandum item Bad debts at estimated realizable value	External assets
	Government securities					Other securities		Total			
	of which:					Total	of which: bonds issued by banks				
	BOTs	CTZs	CCTs	BTPs	Total						
S845933M	S753448M	S811944M	S796220M	S774422M	S734065M	S878964M	S865226M	S781588M	S824534M	S268215M	
2003 .....	87,987	18,914	4,625	41,775	22,047	54,967	47,802	142,953	51,253	22,841	191,376
2004 .....	77,256	17,204	3,154	41,068	15,048	62,056	51,619	139,311	54,347	22,562	218,492
2005 .....	87,901	18,206	5,310	45,144	16,932	81,432	66,984	169,333	45,412	16,375	236,213
2006 – Feb. ..	92,411	18,407	8,461	46,131	17,211	83,129	68,574	175,540	46,178	16,267	229,763
Mar. ..	87,980	15,096	9,941	42,023	18,272	83,612	69,208	171,593	46,589	16,194	249,827
Apr. ...	88,300	14,887	8,576	42,369	19,814	83,886	69,526	172,186	46,943	15,775	249,073
May ..	89,734	15,454	8,216	42,468	20,961	83,502	69,078	173,236	46,082	15,291	252,018
June ..	94,722	17,074	9,545	42,843	22,535	83,447	68,053	178,169	46,266	15,698	247,450
July ..	89,924	15,127	8,749	42,951	20,422	83,838	68,279	173,762	46,209	16,105	254,329
Aug. ..	88,930	14,871	8,702	42,129	20,685	83,676	67,913	172,606	46,648	16,490	257,396
Sept. .	93,852	16,106	10,105	44,957	20,130	83,835	68,221	177,687	47,265	17,114	272,112
Oct. ..	93,091	14,895	10,508	45,130	20,057	82,073	66,623	175,164	47,769	17,586	274,665
Nov. ..	96,231	16,448	10,390	46,322	20,638	85,306	69,059	181,537	47,807	17,890	292,071
Dec. ..	88,674	13,492	9,571	41,866	21,151	87,061	70,325	175,736	47,196	16,690	280,704
2007 – Jan. ..	91,507	14,584	9,934	42,767	21,654	86,486	69,821	177,993	47,312	15,913	267,094
Feb. ..	95,206	15,730	10,236	43,041	23,639	86,998	70,481	182,203	47,871	16,096	274,720
Mar. ..	96,038	16,506	11,164	43,243	22,541	87,018	70,436	183,056	48,217	15,574	292,114

**Banks**

Other statistical information

**Table 9**  
**TDUE0110****Loans (including bad debts) by branch of economic activity - Residents of Italy***(stocks in millions of euros)***February 2007**

		Stocks			Percentage change on twelve months earlier		
		Producer households	Non-financial corporations	Total	Producer households	Non-financial corporations	Total
		1165	3004	3902	1165	3004	3902
Agricultural, forestry and fishery products . . .	51	20,208	14,016	34,224	7.9	5.4	6.8
Fuel and power products . . . . .	52	156	27,581	27,736	13.0	13.3	13.3
Ferrous and non-ferrous ores and metals . . .	53	163	11,414	11,577	4.5	21.0	20.7
Non-metallic minerals and mineral products	54	770	16,148	16,918	2.5	9.0	8.7
Chemical products . . . . .	55	346	11,156	11,503	-8.7	10.5	9.8
Metal products, except machinery and transport equipment . . . . .	56	1,646	27,495	29,140	4.6	13.0	12.5
Agricultural and industrial machinery . . . . .	57	646	22,511	23,158	3.4	9.5	9.3
Office and data processing machines; precision and optical instruments . . . . .	58	382	4,290	4,672	5.2	2.7	2.9
Electrical goods . . . . .	59	794	14,546	15,340	8.2	1.2	1.6
Transport equipment . . . . .	60	432	10,554	10,986	8.3	12.6	12.5
Food, beverages, tobacco . . . . .	61	2,127	27,207	29,334	6.6	4.5	4.6
Textiles and clothing, leather and footwear . . .	62	1,938	26,220	28,158	1.5	3.6	3.4
Paper and printing products . . . . .	63	508	14,613	15,121	4.7	-1.0	-0.9
Rubber and plastic products . . . . .	64	339	10,975	11,314	0.3	10.2	9.9
Other manufactured products . . . . .	65	2,301	19,321	21,622	3.7	6.3	6.0
Building and construction . . . . .	66	10,335	100,121	110,456	11.3	15.6	15.2
Wholesale and retail trade services . . . . .	67	19,153	108,399	127,553	6.7	8.8	8.5
Lodging and catering services . . . . .	68	4,609	26,405	31,013	6.8	9.0	8.6
Inland transport services . . . . .	69	2,746	19,833	22,578	5.8	14.7	13.5
Maritime and air transport services . . . . .	70	15	6,752	6,767	7.1	3.9	3.9
Auxiliary transport services . . . . .	71	366	9,847	10,213	10.9	11.4	11.4
Communication services . . . . .	72	116	14,877	14,994	22.1	-16.0	-15.8
Other market services . . . . .	73	16,438	196,366	212,804	9.2	22.6	21.5
<b>All branches . . . . .</b>	<b>4999</b>	<b>86,533</b>	<b>740,648</b>	<b>827,181</b>	<b>7.6</b>	<b>12.2</b>	<b>11.7</b>

**Loans (including bad debts) by branch of economic activity - Residents of Italy**

(stocks in millions of euros)

**March 2007**

		Stocks			Percentage change on twelve months earlier		
		Producer households	Non-financial corporation	Total	Producer households	Non-financial corporations	Total
		1165	3004	3902	1165	3004	3902
Agricultural, forestry and fishery products ...	51	20,283	14,082	34,365	6.8	5.3	6.2
Fuel and power products .....	52	156	29,941	30,097	10.6	24.5	24.4
Ferrous and non-ferrous ores and metals ...	53	163	11,388	11,552	3.2	18.8	18.6
Non-metallic minerals and mineral products	54	766	16,085	16,852	3.4	8.6	8.4
Chemical products .....	55	347	11,208	11,555	-9.4	10.6	9.9
Metal products, except machinery and transport equipment .....	56	1,635	27,307	28,942	3.5	11.4	10.9
Agricultural and industrial machinery .....	57	643	22,321	22,964	2.7	8.5	8.3
Office and data processing machines; precision and optical instruments .....	58	380	4,113	4,493	3.5	6.1	5.9
Electrical goods .....	59	793	14,341	15,134	7.7	0.4	0.7
Transport equipment .....	60	431	10,604	11,035	7.5	17.4	17.0
Food, beverages, tobacco .....	61	2,151	27,243	29,394	6.3	2.7	2.9
Textiles and clothing, leather and footwear .	62	1,941	26,624	28,565	0.9	4.0	3.7
Paper and printing products .....	63	507	14,397	14,903	4.3	-2.8	-2.6
Rubber and plastic products .....	64	336	10,936	11,273	-0.6	7.6	7.4
Other manufactured products .....	65	2,293	19,298	21,591	3.1	5.9	5.6
Building and construction .....	66	10,354	101,213	111,567	10.1	15.4	14.9
Wholesale and retail trade services .....	67	19,163	107,558	126,721	6.0	7.8	7.5
Lodging and catering services .....	68	4,642	26,699	31,340	6.3	8.9	8.5
Inland transport services .....	69	2,739	20,309	23,048	5.0	15.8	14.4
Maritime and air transport services .....	70	15	7,024	7,040	7.1	8.3	8.3
Auxiliary transport services .....	71	364	9,879	10,243	9.3	10.7	10.7
Communication services .....	72	117	14,925	15,042	18.2	-14.6	-14.5
Other market services .....	73	16,498	196,153	212,651	9.0	20.8	19.8
<b>All branches ...</b>	<b>4999</b>	<b>86,716</b>	<b>743,648</b>	<b>830,365</b>	<b>6.8</b>	<b>11.9</b>	<b>11.4</b>

**Banks**

Other statistical information

**Bad debts by sector of economic activity****Residents of Italy***(stocks in millions of euros)***Table 10****TDUE0120**

	General government				Other sectors					
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non-financial corporations	Households	
									Consumer households	Producer households
	S655874M	S634974M	S676223M	S720745M	S705999M	S645974M	S666220M	S691775M	S754622M	S765133M
2003 .....	71	6	60	5	51,181	1,083	4	30,548	11,254	8,292
2004 .....	61	6	50	5	54,286	976	1	32,710	12,049	8,550
2005 .....	71	1	64	5	45,341	829	..	27,699	10,094	6,719
2006 – Feb. ...	70	1	64	5	46,108	822	..	28,244	10,241	6,800
Mar. ...	70	1	64	5	46,519	827	..	28,526	10,349	6,818
Apr. ...	70	1	64	5	46,873	835	1	28,837	10,370	6,830
May ...	70	2	63	5	46,012	820	1	28,467	10,093	6,632
June ..	53	2	47	5	46,213	787	1	28,594	10,175	6,656
July ...	41	1	35	5	46,168	766	1	28,756	10,051	6,594
Aug. ...	41	1	35	5	46,607	766	1	29,049	10,156	6,636
Sept. ..	41	1	35	5	47,224	770	1	29,413	10,333	6,707
Oct. ...	41	2	35	5	47,728	770	1	29,842	10,412	6,703
Nov. ...	57	1	51	5	47,750	784	1	29,807	10,431	6,727
Dec. ...	67	2	61	5	47,129	741	1	29,268	10,348	6,771
2007 – Jan. ...	67	2	61	5	47,245	736	1	29,315	10,410	6,783
Feb. ...	68	2	61	5	47,803	736	1	29,705	10,555	6,808
Mar. ...	67	1	60	5	48,151	729	1	29,963	10,627	6,831

**Bad debts by branch of economic activity**

(stocks in millions of euros)

**1st quarter 2007**

	Stocks			Percentage change on twelve months earlier			
	Producer households	Non-financial corporations	Total	Producer households	Non-financial corporations	Total	
	1165	3004	3902	1165	3004	3902	
Agricultural, forestry and fishery products ..	51	1,300	1,164	2,463	0.9	-6.2	-2.6
Fuel and power products .....	52	17	85	102	6.3	10.4	10.9
Ferrous and non-ferrous ores and metals ..	53	18	259	277	..	-6.8	-6.4
Non-metallic minerals and mineral products	54	84	562	646	1.2	8.1	7.1
Chemical products .....	55	27	340	367	8.0	5.9	6.1
Metal products, except machinery and transport equipment .....	56	143	1,072	1,215	-2.1	-1.3	-1.4
Agricultural and industrial machinery .....	57	55	957	1,012	..	2.7	2.5
Office and data processing machines; precision and optical instruments .....	58	24	234	258	..	20.6	17.8
Electrical goods .....	59	76	869	944	5.6	15.9	14.8
Transport equipment .....	60	40	404	444	-2.4	10.7	9.6
Food, beverages, tobacco .....	61	208	1,730	1,938	3.0	-3.8	-3.1
Textiles and clothing, leather and footwear ..	62	275	2,037	2,311	-1.8	8.8	7.3
Paper and printing products .....	63	48	685	734	-2.0	18.7	17.3
Rubber and plastic products .....	64	37	396	433	-5.1	5.0	4.1
Other manufactured products .....	65	212	1,066	1,277	2.9	10.7	9.1
Building and construction .....	66	1,134	5,746	6,880	1.2	3.0	2.7
Wholesale and retail trade services .....	67	1,793	5,182	6,975	-3.8	0.9	-0.3
Lodging and catering services .....	68	314	989	1,303	1.6	9.0	7.2
Inland transport services .....	69	253	375	628	5.4	14.0	10.4
Maritime and air transport services .....	70	1	228	229	..	-22.2	-22.1
Auxiliary transport services .....	71	38	519	557	..	1.6	1.5
Communication services .....	72	7	60	67	16.7	-9.1	-6.9
Other market services .....	73	730	5,004	5,733	5.3	14.8	13.5
<b>All branches ...</b>	<b>4999</b>	<b>6,831</b>	<b>29,963</b>	<b>36,794</b>	<b>0.2</b>	<b>5.0</b>	<b>4.1</b>

**Banks**

Other statistical information

**Table 12**

TDUE0140

**Special credit transactions with residents of Italy**

(stocks in millions of euros)

	Agricultural credit medium and long-term	Agricultural credit short-term	Real-estate credit	Public-works credit	Subsidized credit medium and long-term
	S773000Q	S758904Q	S887990Q	S922861Q	S876466Q
2004 – 2nd qtr. ....	8,711	4,467	223,977	20,492	26,329
3rd " ....	8,819	4,472	233,647	20,009	25,567
4th " ....	9,169	4,579	242,347	19,960	24,897
2005 – 1st qtr. ....	9,586	4,549	246,123	20,425	24,595
2nd " ....	10,285	4,436	258,897	20,062	24,102
3rd " ....	10,716	4,457	266,051	19,397	23,380
4th " ....	11,341	4,570	277,974	21,215	22,994
2006 – 1st qtr. ....	11,703	4,589	287,612	21,937	22,413
2nd " ....	12,014	4,461	297,838	21,139	21,922
3rd " ....	12,511	4,405	305,360	21,322	21,445
4th " ....	12,878	4,538	311,471	18,981	21,255
2007 – 1st qtr. ....	13,024	4,520	319,970	20,090	20,801

**Table 13**

TDUE0150

**Shares and participating interests by type of counterparty**

(stocks in millions of euros)

	Participating interests in companies resident in Italy							Participating interests in companies not resident in Italy		Shares
	Non-financial corporations			Banks	Financial institutions	Insurance corporations	Total	of which: banks		
	Auxiliary companies	Other companies								
		Listed	Unlisted							
S455478M	S496444M	S484372M	S430005M	S445069M	S472381M	S506980M	S304574M	S819809M	S922859M	
2003 .....	4,783	1,153	5,754	49,419	17,277	6,316	84,701	16,098	7,672	4,176
2004 .....	5,089	1,482	4,733	51,167	17,233	6,692	86,395	15,767	8,130	5,427
2005 .....	4,465	3,220	4,945	55,011	17,345	6,006	90,992	32,150	23,813	9,747
2006 – Feb. .	4,463	2,616	5,126	55,994	17,578	6,102	91,879	32,464	23,936	12,516
Mar. .	4,568	2,526	5,070	56,277	17,681	6,179	92,301	32,432	23,935	16,614
Apr. .	4,272	2,491	5,190	55,774	17,686	6,196	91,610	32,464	23,965	23,660
May .	4,272	2,495	5,137	55,964	17,362	6,206	91,437	32,336	23,992	26,382
June	4,261	2,467	4,951	54,874	18,716	5,900	91,170	32,135	23,757	16,247
July .	4,159	2,735	5,404	55,000	19,260	5,045	91,602	33,689	25,068	12,751
Aug. .	4,164	2,751	5,566	55,047	19,321	5,079	91,928	33,755	25,148	13,851
Sept.	4,716	2,722	5,730	55,480	17,182	5,020	90,850	33,213	25,083	16,033
Oct. .	4,981	2,830	5,258	55,125	17,196	5,045	90,435	33,274	25,126	19,880
Nov. .	5,074	2,806	5,227	54,887	18,927	5,028	91,949	37,418	29,019	16,302
Dec. .	4,745	1,385	5,220	67,541	18,713	5,012	102,617	40,973	32,316	10,751
2007 – Jan. .	4,618	1,404	5,674	68,215	18,772	4,940	103,623	54,049	45,183	12,551
Feb. .	4,629	1,427	5,597	68,297	18,384	5,008	103,342	52,334	43,999	13,001
Mar. .	4,626	1,413	4,804	67,815	18,614	5,114	102,386	58,026	49,763	13,827



## Banks

Other statistical information

### Securities held for safekeeping by sector of holder

(stocks in millions of euros)

**Table 14**  
**TDUE0160**

	Non-financial corporations	Financial institutions	Insurance corporations	General government	Households		Total residents	Rest of the world	Total
					Consumer households	Producer households			
	S010298M	S960688M	S935529M	S017134M	S977817M	S993413M	S063275M	S031558M	S042460M
2003 .....	67,094	444,807	232,717	18,847	727,737	45,922	1,537,123	39,376	1,576,499
2004 .....	67,518	452,677	261,898	17,766	713,968	43,065	1,556,892	47,519	1,604,411
2005 .....	68,371	478,027	276,613	19,970	701,499	41,378	1,585,858	40,499	1,626,357
2006 – Feb. ...	68,774	495,827	287,018	21,176	712,234	41,999	1,627,029	41,001	1,668,030
Mar. ...	68,590	486,101	289,003	23,902	710,126	41,859	1,619,581	45,410	1,664,992
Apr. ...	66,731	486,708	291,600	20,138	708,094	41,800	1,615,071	42,552	1,657,622
May ...	69,414	484,007	293,002	20,367	708,295	41,623	1,616,709	44,594	1,661,303
June ..	69,390	479,085	294,794	21,021	713,978	42,040	1,620,308	45,921	1,666,229
July ...	69,712	476,898	296,794	20,392	714,435	42,084	1,620,315	47,102	1,667,417
Aug. ...	71,981	481,551	301,998	20,742	719,888	42,155	1,638,314	48,682	1,686,996
Sept. ..	70,333	477,958	302,693	20,392	721,165	41,191	1,633,733	47,910	1,681,643
Oct. ...	93,521	474,867	307,362	21,487	722,161	42,192	1,661,590	49,536	1,711,126
Nov. ...	70,692	515,348	294,557	21,615	725,040	42,042	1,669,294	48,922	1,718,216
Dec. ...	(61,841)	(478,479)	(292,905)	(21,428)	(745,377)	(41,145)	(1,641,175)	(46,315)	(1,687,491)
2007 – Jan. ...	(63,598)	(485,798)	(288,075)	(20,288)	(729,583)	(41,436)	(1,628,778)	(43,413)	(1,672,192)
Feb. ...	(62,649)	(501,382)	(285,467)	(20,621)	(727,891)	(41,806)	(1,639,814)	(42,158)	(1,681,973)
Mar. ...	(66,711)	(516,256)	(284,326)	(21,419)	(737,590)	(41,804)	(1,668,107)	(45,211)	(1,713,318)

**Table 15**  
**TDUE0170**

### Securities held for safekeeping by instrument

(stocks in millions of euros)

	Total securities of residents of Italy									of which: Asset management
	of which:									
	BOTs	CCTs	BTPs	CDs	Shares	Investment funds	Bank bonds	Other bonds		
	S005144M	S053422M	S948336M	S030030M	S067665M	S120271M	S015072M	S094856M	S063275M	S371867M
2003 .....	83,723	133,864	274,964	4,554	113,615	235,486	286,402	253,403	1,537,123	165,384
2004 .....	91,128	130,862	271,901	4,078	113,268	231,640	298,571	246,831	1,556,892	148,434
2005 .....	77,413	121,292	260,303	4,529	117,571	226,402	293,985	279,963	1,585,858	159,384
2006 – Feb. ...	83,572	118,554	259,928	4,657	119,239	249,921	295,699	286,446	1,627,029	162,925
Mar. ...	83,546	111,659	258,143	4,393	116,843	250,544	296,985	285,699	1,619,581	163,420
Apr. ...	84,899	110,959	261,500	4,612	115,773	248,840	298,949	282,547	1,615,071	162,633
May ...	87,878	111,012	261,817	4,641	115,930	245,118	300,402	285,305	1,616,709	160,519
June ..	89,219	110,889	260,873	4,480	116,604	244,659	303,341	285,770	1,620,308	158,335
July ...	92,222	114,568	264,957	4,737	115,793	242,347	301,928	286,878	1,620,315	157,546
Aug. ...	94,059	117,318	269,480	4,968	116,724	243,092	303,072	289,938	1,638,314	158,190
Sept. ..	92,803	118,110	266,028	4,908	114,991	239,511	303,657	294,289	1,633,733	157,514
Oct. ...	95,160	116,993	266,385	4,880	127,725	239,139	304,477	305,769	1,661,590	158,345
Nov. ...	95,135	119,660	267,098	5,192	131,818	238,577	305,335	296,978	1,669,294	156,182
Dec. ...	(87,282)	(113,407)	(270,053)	(4,480)	(96,126)	(240,804)	(305,823)	(289,266)	(1,641,175)	(155,128)
2007 – Jan. ...	(94,963)	(111,306)	(270,036)	(4,814)	(94,223)	(238,474)	(307,920)	(284,878)	(1,628,778)	(153,799)
Feb. ...	(94,565)	(114,175)	(268,323)	(5,078)	(100,803)	(252,327)	(310,545)	(285,346)	(1,639,814)	(151,313)
Mar. ...	(97,361)	(116,168)	(275,682)	(4,362)	(98,118)	(258,133)	(312,977)	(295,398)	(1,668,107)	(150,273)

**Income statement and other structural indicators**

(amounts in millions of euros)

Italy Total banking system	2002	2003	2004	2005
1. Interest income ..... S185590Y	81,109	75,454	74,911	80,762
2. Interest expense ..... S327910Y	41,704	35,381	34,596	39,488
3. Balance of derivative hedging contracts ..... S345628Y	-1,296	-1,655	-1,472	-897
4. Net interest income (row 1 – row 2 + row 3) ..... S416244Y	38,108	38,419	38,843	40,377
5. Non-interest income (net) .. S484390Y	29,279	30,924	30,890	33,587
5. a. Trading ..... S533255Y	1,399	2,734	1,824	937
5. b. Services ..... S550504Y	11,827	11,928	12,655	14,076
5. c. Other financial operations S564293Y	10,195	9,412	9,124	10,353
6. Gross income (row 4 + row 5) ..... S578913Y	67,388	69,343	69,734	73,965
7. Operating expenses ..... S590574Y	40,304	42,275	42,251	44,261
7. a. Staff costs ..... S622684Y	22,011	23,166	22,879	23,620
7. b. Administrative costs and depreciation ..... S661980Y	15,974	16,785	17,021	17,675
7. c. Indirect taxes ..... S685140Y	2,320	2,325	2,351	2,966
8. Gross operating profit (row 6 – row 7) ..... S775796Y	27,084	27,067	27,482	29,704
9. Value adjustments, readjustments and allocations to provisions .... S790454Y	11,167	11,235	6,805	7,069
9. a. Loans ..... S800903Y	7,509	9,091	7,257	5,909
9. b. Securities ..... S832592Y	545	143	-605	-349
9. c. Other ..... S848359Y	3,113	2,002	154	1,509
10. Profit before tax (row 8 – row 9) ..... S868909Y	15,917	15,832	20,677	22,635
11. Tax ..... S885980Y	6,022	4,737	5,631	6,184
12. Net profit (row 10 – row 11) S896439Y	9,895	11,095	15,046	16,451
13. Dividends distributed ..... S915605Y	6,582	7,341	8,966	12,290
14. Capital and reserves – end-of-period data ..... S976850Y	146,002	156,872	163,250	191,392
15. Total assets – end-of-period data ..... S015212Y	2,141,192	2,267,260	2,433,608	2,680,351
16. Total assets – average data S057380Y	1,998,624	2,170,483	2,330,992	2,548,784
17. Number of banks ..... S080719Y	794	779	774	773
18. Number of branches ..... S188596Y	29,827	30,466	30,927	31,472
19. Number of employees ..... S752994Y	340,581	337,425	337,041	336,467
<i>Memorandum items:</i>				
20. staff costs of tax collection offices ..... S231462Y	108	78	73	69
21. fee income ..... S303472Y	15,989	16,466	17,290	19,518
22. fee expense ..... S327918Y	4,056	4,393	4,514	5,351
23. dividends on shares and participations ..... S360792Y	9,044	8,226	7,557	9,028

**Interest rates on euro deposits: outstanding amounts and new business**  
(percentages)

Period	Outstanding amounts							New business		
	of which:							Deposits of households with agreed maturity	Repos	
	Overnight deposits		Deposits of households with agreed maturity		Deposits of households redeemable at notice up to 3 months	Repos	Deposits of households with agreed maturity			Repos
		of which: households	up to 2 years	more than 2 years					of which: up to 1 year	
	<i>S993623M</i>	<i>S525995M</i>	<i>S542604M</i>	<i>S560715M</i>	<i>S590902M</i>	<i>S603880M</i>	<i>S616764M</i>	<i>S634356M</i>	<i>S654771M</i>	<i>S664243M</i>
2003 .....	0.88	0.71	0.61	1.62	3.67	0.89	1.95	1.49	1.47	1.96
2004 .....	0.89	0.71	0.59	1.47	3.54	1.01	1.97	1.49	1.48	1.97
2005 .....	0.95	0.77	0.64	1.46	3.36	1.09	2.14	1.58	1.57	2.19
2006 – Mar. . .	1.05	0.86	0.71	1.52	3.26	1.19	2.35	1.69	1.66	2.38
Apr. . .	1.07	0.87	0.73	1.53	3.22	1.21	2.43	1.76	1.73	2.46
May . .	1.10	0.89	0.74	1.57	3.15	1.22	2.50	1.82	1.76	2.51
June .	1.14	0.92	0.77	1.60	3.12	1.25	2.62	1.85	1.81	2.66
July . .	1.17	0.93	0.78	1.64	3.09	1.27	2.72	1.92	1.88	2.76
Aug. . .	1.25	0.98	0.81	1.69	3.08	1.35	2.80	1.96	1.94	2.84
Sept. .	1.28	1.02	0.83	1.73	3.08	1.37	2.91	2.01	2.01	2.95
Oct. . .	1.34	1.07	0.87	1.78	3.08	1.41	3.05	2.11	2.10	3.10
Nov. . .	1.40	1.11	0.90	1.83	3.09	1.44	3.16	2.16	2.16	3.20
Dec. . .	1.45	1.16	0.94	1.88	3.07	1.50	3.30	2.27	2.26	3.35
2007 – Jan. . .	1.53	1.23	0.98	1.94	3.02	1.51	3.39	2.32	2.32	3.40
Feb. . .	1.56	1.24	1.00	2.00	2.95	1.53	3.45	2.40	2.39	3.44
Mar. . .	1.64	1.31	1.04	2.07	2.94	1.67	3.54	2.43	2.42	3.56
Apr. . .	(1.67)	(1.34)	(1.07)	(2.12)	(2.96)	(1.70)	(3.62)	(2.53)	(2.53)	(3.63)

**Banks**

Harmonized statistics of the ESCB

**Table 18**  
*TDFE0084*
**Interest rates on euro loans: outstanding amounts**

(percentages)

Period	Households							
		Loans for house purchases				Consumer credit and other loans		
		of which:		up to 1 year	from 1 to 5 years	more than 5 years		
		from 1 to 5 years	more than 5 years					
	<i>S681824M</i>	<i>S711581M</i>	<i>S741096M</i>	<i>S750813M</i>	<i>S761710M</i>	<i>S781559M</i>	<i>S790439M</i>	
2003 .....	5.90	4.68	4.76	4.67	8.05	7.87	5.42	
2004 .....	5.57	4.37	4.49	4.37	8.04	7.66	5.22	
2005 .....	5.29	4.21	4.39	4.21	7.75	7.42	5.17	
2006 – Mar. ...	5.40	4.36	4.54	4.36	7.94	7.39	5.33	
Apr. ...	5.45	4.44	4.59	4.44	8.02	7.40	5.39	
May ...	5.47	4.47	4.63	4.47	8.01	7.41	5.42	
June ..	5.51	4.51	4.77	4.51	8.04	7.47	5.47	
July ...	5.61	4.64	4.84	4.64	8.07	7.51	5.60	
Aug. ...	5.65	4.70	4.89	4.70	8.12	7.54	5.62	
Sept. ..	5.70	4.75	4.94	4.75	8.17	7.57	5.67	
Oct. ...	5.77	4.84	5.00	4.84	8.23	7.61	5.75	
Nov. ...	5.82	4.90	5.04	4.90	8.24	7.64	5.79	
Dec. ...	5.85	4.96	5.17	4.96	8.17	7.67	5.82	
2007 – Jan. ...	5.96	5.09	5.27	5.09	8.34	7.70	5.95	
Feb. ...	5.98	5.12	5.29	5.12	8.35	7.72	5.98	
Mar. ...	6.01	5.16	5.30	5.16	8.34	7.73	6.01	
Apr. ...	(6.07)	(5.22)	(5.34)	(5.22)	(8.40)	(7.74)	(6.07)	

**Table 18**  
**TDFE0084**

Overdrafts	Non-financial corporations					Households and non-financial corporations		
	Loans with original maturity:					Overdrafts	up to 1 year	of which: overdrafts
	up to 1 year	from 1 to 5 years	more than 5 years					
<i>S805742M</i>	<i>S826547M</i>	<i>S845839M</i>	<i>S856925M</i>	<i>S866863M</i>	<i>S878156M</i>	<i>S889541M</i>	<i>S897758M</i>	
8.44	4.44	4.98	3.92	4.05	5.62	5.45	6.12	
8.39	4.31	4.91	3.83	3.89	5.49	5.38	6.00	
8.16	4.26	4.83	3.84	3.89	5.35	5.26	5.82	
8.35	4.44	5.01	4.01	4.08	5.54	5.44	6.01	
8.44	4.52	5.07	4.10	4.17	5.59	5.50	6.06	
8.40	4.54	5.05	4.15	4.20	5.54	5.47	6.01	
8.43	4.62	5.11	4.26	4.28	5.61	5.53	6.07	
8.46	4.74	5.20	4.35	4.45	5.69	5.60	6.14	
8.51	4.79	5.27	4.42	4.49	5.77	5.67	6.22	
8.54	4.86	5.36	4.50	4.55	5.86	5.76	6.31	
8.59	4.98	5.48	4.62	4.66	5.94	5.87	6.38	
8.58	5.04	5.55	4.68	4.72	5.99	5.92	6.41	
8.47	5.11	5.56	4.80	4.82	5.95	5.92	6.34	
8.65	5.26	5.71	4.90	4.99	6.14	6.06	6.54	
8.66	5.29	5.72	4.93	5.02	6.16	6.07	6.56	
8.65	5.33	5.75	5.01	5.06	6.19	6.10	6.58	
(8.71)	(5.41)	(5.86)	(5.08)	(5.13)	(6.30)	(6.20)	(6.68)	

**Banks**

Harmonized statistics of the ESCB

**Table 19**  
*TDFE0085*
**Interest rates on euro loans to households: new business**

(percentages)

Period	Loans for house purchases					Consumer	
	Initial period of rate fixation					Initial period	
	up to 1 year	from 1 to 5 years	from 5 to 10 years	more than 10 years		up to 1 year	
	<i>S921397M</i>	<i>S931765M</i>	<i>S944970M</i>	<i>S963373M</i>	<i>S976256M</i>	<i>S984694M</i>	<i>S006081M</i>
2003 .....	3.80	3.61	3.73	5.00	5.09	9.10	10.87
2004 .....	3.66	3.54	3.80	4.51	5.02	8.77	10.99
2005 .....	3.73	3.60	3.28	4.22	4.74	8.21	10.18
2006 – Mar. ....	4.04	3.88	3.59	4.45	4.95	8.33	10.40
Apr. ....	4.16	4.00	3.58	4.60	5.08	8.48	10.84
May ....	4.24	4.04	3.58	4.68	5.22	8.33	10.59
June ....	4.35	4.14	3.64	4.83	5.30	8.40	11.02
July ....	4.48	4.30	3.85	4.95	5.37	8.54	11.28
Aug. ....	4.57	4.40	3.97	5.11	5.54	8.97	11.88
Sept. ....	4.65	4.46	4.07	5.24	5.43	8.69	11.74
Oct. ....	4.74	4.59	4.06	5.14	5.35	8.61	10.87
Nov. ....	4.82	4.68	4.06	5.17	5.29	8.75	10.84
Dec. ....	4.87	4.71	4.09	5.15	5.26	8.77	10.62
2007 – Jan. ....	5.07	4.89	4.49	5.27	5.43	8.71	10.89
Feb. ....	5.15	4.93	4.55	5.35	5.51	8.51	10.55
Mar. ....	5.18	4.95	4.43	5.38	5.51	8.45	10.37
Apr. ....	(5.28)	(5.05)	(4.57)	(5.51)	(5.58)	(8.59)	(10.78)

**Table 19**  
**TDFE0085**

credit		Loans for other uses					APRC	
of rate fixation		Initial period of rate fixation					Loans for house purchases	Consumer credit
from 1 to 5 years	more than 5 years	up to 1 year	from 1 to 5 years	more than 5 years				
<i>S032609M</i>	<i>S054671M</i>	<i>S062897M</i>	<i>S075929M</i>	<i>S093702M</i>	<i>S103279M</i>	<i>S118160M</i>		
8.65	7.34	4.54	4.88	4.93	3.92	9.84		
8.49	7.39	4.48	4.83	4.64	3.82	9.58		
7.87	7.20	4.79	4.37	4.92	3.96	9.08		
8.03	7.56	5.15	4.80	5.28	4.27	9.12		
8.21	7.57	5.12	5.36	5.42	4.37	9.31		
8.04	7.58	5.23	5.43	5.58	4.45	9.18		
8.23	7.42	5.32	5.38	5.74	4.59	9.32		
8.31	7.37	5.36	5.50	5.80	4.70	9.53		
8.55	7.52	5.65	5.65	5.86	4.78	9.96		
8.14	7.61	5.71	5.56	5.78	4.85	9.53		
8.27	7.76	5.77	6.22	5.81	4.95	9.40		
8.64	7.74	5.96	5.96	5.85	5.04	9.58		
8.65	7.63	5.84	5.78	5.62	5.08	9.76		
8.37	7.79	6.44	6.03	5.85	5.27	9.62		
8.16	7.83	6.63	5.97	5.90	5.35	9.37		
8.10	7.90	6.55	6.01	5.91	5.36	9.31		
(8.13)	(7.95)	(6.58)	(6.08)	(5.94)	(5.44)	(9.44)		

**Banks**

Harmonized statistics of the ESCB

**Table 20**
**TDFE0086**
**Interest rates on euro loans to non-financial corporations: new business**

(percentages)

Period	Total	Loans of up to EUR1 million				Loans of more than EUR 1 million			
		S148553M	Initial period of rate fixation			S212623M	Initial period of rate fixation		
			S165241M	from 1 to 5 years	more than 5 years		S232984M	from 1 to 5 years	more than 5 years
	S127845M	S165241M	S181533M	S201914M	S212623M	S232984M	S242176M	S254346M	
2003 .....	3.53	4.10	4.06	4.66	4.91	3.18	3.13	3.36	3.83
2004 .....	3.41	4.06	4.04	4.60	4.44	3.06	2.98	3.46	3.73
2005 .....	3.56	4.09	4.07	4.49	4.68	3.29	3.25	3.29	3.74
2006 – Mar. ....	3.80	4.28	4.25	4.90	5.02	3.48	3.45	3.90	4.02
Apr. ....	3.88	4.38	4.36	5.06	4.96	3.54	3.53	4.08	3.73
May ....	3.94	4.41	4.38	5.09	5.20	3.61	3.59	4.00	4.24
June ...	3.98	4.48	4.45	5.16	5.39	3.70	3.68	3.93	3.97
July ....	4.16	4.62	4.59	5.37	5.35	3.88	3.86	3.92	4.32
Aug. ....	4.33	4.71	4.69	5.36	5.43	4.05	4.04	4.13	4.62
Sept. ...	4.29	4.72	4.70	5.35	5.45	3.99	3.97	4.26	4.46
Oct. ....	4.58	4.94	4.90	5.92	5.40	4.33	4.30	4.91	4.72
Nov. ....	4.64	5.00	4.98	5.67	5.43	4.40	4.35	4.16	5.53
Dec. ....	4.68	5.06	5.03	5.63	5.43	4.49	4.47	4.66	4.67
2007 – Jan. ....	4.48	5.13	5.10	5.67	5.58	4.17	4.15	4.56	4.91
Feb. ....	4.51	5.19	5.17	5.76	5.66	4.16	4.13	4.62	5.00
Mar. ....	4.57	5.26	5.23	5.76	5.65	4.26	4.24	4.78	4.46
Apr. ....	(4.73)	(5.32)	(5.30)	(5.86)	(5.73)	(4.45)	(4.42)	(5.05)	(4.91)



## Other bank and interbank interest rates

(percentages)

Period	Bank interest rates			Interbank interest rates					Memorandum item: Minimum rate on main refinancing operations with Banca d'Italia
	Minimum for short-term loans (stocks)	Bonds		Overnight	1-month	3-month	6-month	12-month	
		Average for stocks	Average for issues with initial period of rate fi- xation of more than 1 year						
	<i>S099013M</i>	<i>S328906M</i>	<i>S492173M</i>	<i>S367355M</i>	<i>S058923M</i>	<i>S700980M</i>	<i>S463758M</i>	<i>S536728M</i>	<i>S590040M</i>
2003 .....	2.30	3.30	....	2.04	2.15	2.14	2.23	....	2.00
2004 .....	2.35	3.10	2.97	2.06	2.16	2.16	2.20	....	2.00
2005 .....	2.40	3.06	2.92	2.27	2.44	2.50	2.63	2.75	2.25
2006 – Apr. ....	2.75	3.18	2.65	2.62	2.67	2.81	2.92	3.14	2.50
May .....	2.78	3.21	3.02	2.57	2.69	2.89	3.05	3.29	2.50
June .....	2.86	3.26	3.39	2.69	2.89	2.99	3.16	3.40	2.75
July .....	2.99	3.31	3.38	2.81	2.95	3.11	3.30	3.53	2.75
Aug. ....	3.07	3.34	3.40	2.97	3.10	3.23	3.44	3.59	3.00
Sept. ....	3.19	3.40	3.54	3.04	3.16	3.35	3.54	3.78	3.00
Oct. ....	3.36	3.46	3.51	3.28	3.35	3.51	3.63	–	3.25
Nov. ....	3.49	3.49	3.61	3.32	3.42	3.60	3.74	3.92	3.25
Dec. ....	3.58	3.56	3.68	3.49	3.67	3.70	3.79	3.91	3.50
2007 – Jan. ....	3.72	3.62	3.47	3.56	3.62	3.76	3.89	4.10	3.50
Feb. ....	3.78	3.64	3.85	3.56	3.65	3.82	3.94	4.11	3.50
Mar. ....	3.83	3.69	3.86	3.69	3.84	3.89	3.98	4.15	3.75
Apr. ....	(3.93)	(3.75)	(3.92)	3.82	3.87	3.98	4.10	4.32	3.75

## METHODOLOGICAL APPENDIX

### GENERAL INDICATIONS

ESCB HARMONIZED STATISTICS. Tables 1–5 refer to Monetary Financial Institutions (MFIs), the intermediaries that have been required to submit reports to the ECB since the start of the third phase of Monetary Union. The category comprises central banks, credit institutions and all other resident financial institutions whose business consists in receiving deposits and/or close substitutes for deposits from persons other than MFIs and in granting credit and/or making investments in securities for their own account. A list of all the MFIs in the Monetary Union is posted on the website of the ECB and updated monthly.

In Italy, in addition to the Bank of Italy and banks, MFIs include money–market funds. The accounts of the Bank of Italy are published in another supplement to the Statistical Bulletin: “Monetary and Credit Aggregates of the Euro Area: the Italian Components”. For the definition of money–market funds, see, as of 1 January 2003, Annex 1 of the Regulation issued by the European Central Bank on 22 November 2001 (ECB/2001/13) and, previously, Annex 1 of the Regulation issued by the European Central Bank on 1 December 1998 (ECB/1998/16). In brief, money–market funds are now defined as those collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and/or which primarily invest in money–market instruments and/or other transferable debt instruments with a residual maturity up to and including one year. This definition is likely to result in frequent and significant changes in the population of money–market funds, with repercussions on the series concerned.

As of January 2003, the ESCB harmonized statistics reflect not only a substantial increase in the population of money–market funds but also the availability of more detailed information on their assets and liabilities. Previously, the activity of money–market funds affected only the two columns of Tables 1, 3 and 4 concerning the net sales of fund units/shares and MFIs’ total holdings of government securities, including money–market funds’ portfolios. The remaining series of Tables 1–5 referred exclusively to banks. As of January 2003, the activity of money–market funds is included in all the balance sheet items. For the reasons given above, some of the series in Tables 1, 3 and 4 show discontinuities between December 2002 and January 2003; for further details concerning the items affected by these breaks, see the Note metodologiche to Table aD8 in the Appendice of the Relazione Annuale sul 2003.

As of December 2002 – in accordance with the 15th update of the manual on the compilation of accounting supervisory reports (“Manuale per la compilazione della Matrice dei Conti”, 31 July 2002) – some forms of financing typically used for consumption, such as personal loans, loans secured by the pledge of one fifth of the borrower’s salary and part of the use of credit cards, have been classified by some banks under “consumer credit” rather than “other loans”. Consequently, there are discontinuities in the “consumer credit” and “other loans” series in Table 5. For more details, see the above–mentioned manual (especially note 5 to Section E6 and the notes to item 2457 on the classification of consumer credit by economic purpose). As in the harmonized statistics of the Eurosystem, the definition of households comprises also non–profit institutions.

The national currencies replaced by the euro are included in the items in euros even before January 1999 on the basis of estimated values. These estimates concern only the currencies of the countries that adopted the single currency from the beginning. Symmetrically, the “residents of other euro–area countries” include, even before January 1999, the residents of the countries that adopted the single currency from the beginning on the basis of estimated values. The countries that joined the monetary union after January 1999 are included in the transactions denominated in euros, and in the items regarding the “residents of other euro–area countries”, as of the date of their adoption of the single currency.

As of January 2004 the repo series of money–market funds are observed with reference to the settlement date of transactions instead of the date on which they were concluded.

For further details, see the document “L’armonizzazione delle statistiche bancarie europee e i riflessi sull’Italia”, Banca d’Italia, Supplementi al Bollettino Statistico – Note metodologiche e informazioni statistiche, February 2000.

**OTHER STATISTICAL INFORMATION.** Tables 6–16 (electronic code prefix: TDUE) contain statistics for the universe of Italian banks, based on the definitions traditionally used by the Bank of Italy. The reconstruction of the main items of all the series has been completed for the period from 1990 onwards; some of the aggregates are partially estimated for the period up to May 1998 since it was only in June 1998 that the entire universe of Italian banks was subjected to uniform reporting requirements. The notes to the tables explain the differences between the data shown in Tables 6–15 and the ESCB harmonized statistics.

Up to December 1998, the columns in lire/euros in Tables 6–15 include only amounts in lire; from January 1999, they include amounts in euros and euro–area currencies. The discontinuities are small. Up to December 1998, the series regarding dealings with the “Central bank” refer to dealings with the Bank of Italy; from January 1999, they refer to dealings with the central banks of the Eurosystem.

More detailed methodological information on the aggregates of Table 19 can be found in the “Note metodologiche” section in the Appendix to the Bank of Italy’s *Relazione Annuale*.

**BANK INTEREST RATES.** The tables in this section (electronic code prefix: TDFE) report interest rates. As of January 2003 the information contained in Tables 17–20 is obtained from a monthly sample survey in accordance with ECB Regulation 2001/18. At the end of 2005, the sample consisted of 121 banks. At each reference date the sample reflects any mergers and spinoffs that have occurred. The interest rates reported are on outstanding amounts and new business for the main forms of fund–raising and lending in euros from/to households and non–financial corporations resident in the euro area. Households include producer households and non–profit institutions serving households. For more details on the method of collecting the new data and the sample selection criteria, see “The harmonization of European statistics on bank interest rates and the methodology adopted by Italy”, Bank of Italy, Supplements to the Statistical Bulletin – Methodological notes and statistical information, October 2003 and Bank of Italy Circular no. 248 of 26 June 2002. The average interest rates shown in Tables 17–20 are calculated as weighted averages of the interest rates on the various instruments, classified by maturity and size; the weights are the amounts of the corresponding categories. In the case of new business, the turnover of deposits and loans, which is higher for instruments with shorter maturities, may influence the result. Table 21 contains rates on short–term loans and bonds issued, taken from the new ten–day reports, and rates on interbank transactions; the source of these data is the Interbank Deposit Market (MID).

With the exception of interest rates, all the data are drawn from banks’ automated prudential returns. The balance sheet statistics reported in the Supplement are monthly and yearly end–of–period data. Those for the latest month are provisional. Rounding may cause discrepancies in totals.

As of September 2006 the stocks reflect the transfer of Cassa Depositi e Prestiti (CDP) from the sector “Other Financial Intermediaries” to “Other Monetary Financial Institutions: Other Intermediaries”.

The policy adopted in this publication for the revision of data basically follows the rules laid down in the ECB Guideline for monetary and banking statistics (available at [www.ecb.int](http://www.ecb.int)). The figures for the latest month shown are considered to be provisional and, in line with the terminology of the ESCB, revisions in the following month are deemed to be “ordinary”. Any subsequent revisions are considered “extraordinary”; they are normally incorporated as soon as they are received from the reporting institutions. In most cases revisions have a negligible impact on the aggregates; where this is not the case, the reasons for making them are given in this Appendix. Estimated data are subject to revision.

For the interest rates that are particularly significant in the Italian banking system, the harmonized series have also been estimated for past periods, generally back to 1995. The methodology is described in Italian in “Estimating time–series of harmonized bank interest rates”, Bank of Italy, Supplements to the Statistical Bulletin – Methodological Notes, February 2006. Harmonized interest rate series, including estimates, can be downloaded from the statistical database of the Bank of Italy (available at: <http://bip.bancaditalia.it/4972unix/homebipeng.htm>; Tables TDFE0083, TDFE0084, TDFE0085, TDFE0086).

## NOTES TO THE TABLES

*The order of the tables in the following notes is based on their code numbers. The notes to each table are set out below, together with references to the "Notes to the classification variables" section where appropriate.*

### **TDFE0080 – OTHER BANK AND INTERBANK INTEREST RATES**

The first part of Table 21 (TDFE0080) contains the interest rates on bank bonds and the minimum rate on short-term loans; the information is obtained from new 10-day reports introduced in March 2004, which are submitted by a subset of the sample of banks that submit data for the harmonized interest rate statistics. The new 10-day reports differ in some other respects from the previous ones, which ended with the data for February 2004. In particular, the maturity threshold for classifying instruments as short term has been lowered from 18 months to 12 months.

The first column shows the minimum rate on the outstanding amounts of short-term loans to non-financial corporations resident in Italy. The second column shows the average rate on bank bonds (outstanding amounts) and the third column the average rate on bank bonds (new business) with an initial period of fixation of more than one year. The initial period of fixation is taken to mean the time during which no contractual provision is made for a change in the interest rate. The break between the old and the new 10-day series is not pronounced for the minimum rate on loans and the average rate on the outstanding amount of bonds but it is sharp for the average rate on new business in bonds. Accordingly, the table does not contain these data for the period prior to March 2004.

The second part of Table 1 shows the interbank rates obtaining on the MID Interbank Deposit Market for overnight, 1-month, 3-month, 6-month and 12-month deposits. They are calculated as the arithmetic mean of the weighted average rates on daily turnover on the Interbank Deposit Market. The last column shows the interest rate on Regular Eurosystem reverse operations conducted by the Bank of Italy by means of tenders. At its meeting on 8 June 2000 the Governing Council of the ECB decided that, starting from the operation to be settled on 28 June 2000, the main refinancing operations of the Eurosystem would be conducted as variable rate tenders with a minimum bid rate.

### **S099013M – BANKS: MINIMUM RATE ON SHORT-TERM LOANS TO NON-FINANCIAL CORPORATIONS – OUTSTANDING AMOUNTS**

Monthly centred moving average of the rates obtained from ten-day reports, with reference to the rate applied to the first decile of the distribution of loans ranked in order of rising rates.

### **S328906M – BANKS: AVERAGE RATE ON BONDS – OUTSTANDING AMOUNTS**

Average rate on bonds denominated in euros issued by banks outstanding at the end of the reference period.

### **S367355M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON "OVERNIGHT" DEPOSITS INCLUDING "LARGE DEAL" TRANSACTIONS**

The calculation of this rate takes into account transactions in the "large-deal" segment (more than 100 million euros).

### **S492173M – BANKS: AVERAGE RATE ON BONDS WITH INITIAL PERIOD OF FIXATION OF MORE THAN ONE YEAR – NEW BUSINESS**

Average rate on bonds denominated in euros issued by banks in the reference period.

### **TDFE0083 – BANK INTEREST RATES ON EURO DEPOSITS: OUTSTANDING AMOUNTS AND NEW BUSINESS**

Table 17 (TDFE0083) contains the harmonized interest rates on the main forms of bank fund-raising in euros from households and non-financial corporations in the euro area. "New business" consists of deposit contracts concluded in the reporting period or for which previously established terms or conditions have been renegotiated. The rates on outstanding amounts are weighted using the balances on the accounts at the end of the reference month; the rates on new business in the month are weighted using the relevant amounts.

For some of the interest rate series included in this table, estimated historical series are in general available back to 1995. Detailed information is given in the "General Indications" Section of the Methodological Appendix to the Supplement.

S525995M – INTEREST RATE ON OVERNIGHT DEPOSITS– HOUSEHOLDS AND NON–FINANCIAL CORPORATIONS

Weighted average of the interest rates on the overnight deposits of households and non–financial corporations.

S634356M – INTEREST RATE ON DEPOSITS WITH AGREED MATURITY – NEW BUSINESS – HOUSEHOLDS

Weighted average of the interest rates on new deposits with agreed maturity of households and non–financial corporations (all maturities).

S993623M – INTEREST RATE ON DEPOSITS – OUTSTANDING AMOUNTS – NON–FINANCIAL CORPORATIONS AND HOUSEHOLDS

Weighted average interest rate on outstanding amounts of deposits and repos of households and non–financial corporations.

**TDFE0084 – BANK INTEREST RATES ON EURO LOANS: OUTSTANDING AMOUNTS**

Table 18 (TDFE0084) contains the harmonized interest rates on the outstanding amounts of euro bank loans to households and non–financial corporations resident in the euro area. The rates are weighted using the account balances at the end of the reference month. The disaggregation by maturity refers to the original duration of each loan. The rates include those on supported loans, for which the total interest rate must be reported, regardless of how much the customer pays. By contrast, the rates on bad debts and restructured loans are excluded. The item "Consumer credit and other loans" comprises: overdrafts, repos, advances against invoices, other secured loans.

For some of the interest rate series included in this table, estimated historical series are in general available back to 1995. Detailed information is given in the "General Indications" Section of the Methodological Appendix to the Supplement.

S681824M – INTEREST RATE ON LOANS TO HOUSEHOLDS – OUTSTANDING AMOUNTS

Weighted average of the interest rates on the outstanding amounts of loans to households – including overdrafts – at the end of the reference period.

S711581M – INTEREST RATE ON LOANS FOR HOUSE PURCHASES – OUTSTANDING AMOUNTS

Weighted average of the interest rates on loans for house purchases (all maturities).

S761710M – INTEREST RATE ON CONSUMER CREDIT AND OTHER LOANS (NOT FOR HOUSE PURCHASES) UP TO 1 YEAR – OUTSTANDING AMOUNTS – HOUSEHOLDS

Includes all overdrafts.

S805742M – INTEREST RATE ON BANK OVERDRAFT – HOUSEHOLDS

The following are included with overdrafts: advances against bills, other credit instruments, uncleared documents and factoring advances.

S826547M – INTEREST RATE ON LOANS TO NON–FINANCIAL CORPORATION – OUTSTANDING AMOUNTS

Weighted average of the interest rates on the month–end outstanding amounts of loans – including overdrafts – to non–financial corporations.

S845839M – INTEREST RATE ON LOANS TO NON–FINANCIAL CORPORATION UP TO 1 YEAR – OUTSTANDING AMOUNTS

Includes all overdrafts.

S878156M – INTEREST RATE ON BANK OVERDRAFT – NON–FINANCIAL CORPORATIONS

The following are included with overdrafts: advances against bills, other credit instruments, uncleared documents and factoring advances.

S889541M – INTEREST RATE ON LOANS UP TO 1 YEAR TO HOUSEHOLDS AND NON–FIN. CORPORATIONS – OUTSTANDING AMOUNTS

Weighted average of the interest rates on the month–end outstanding amounts of loans – including overdrafts – to households and non–financial corporations.

**TDFE0085 – BANK INTEREST RATES ON EURO LOANS TO HOUSEHOLDS: NEW BUSINESS**

Table 19 (TDFE0085) contains the harmonized interest rates on new euro bank loans to households resident in the euro area. The rates are weighted using the amounts disbursed. "New business" consists of loan contracts concluded in the reporting period or for which previously established terms and conditions have been renegotiated. Overdrafts are not included in new business for the purpose of reporting harmonized interest rates. The disaggregation by maturity refers to the initial period of rate fixation. The rates include those on supported loans, for which the total interest rate must be reported, regardless of how much the customer pays. By contrast, the rates on

bad debts and restructured loans are excluded. Loans for "other purposes" comprise: repos, advances against invoices and other secured loans. The Annual Percentage Rate of Charge (APRC) includes the accessory expenses (administrative, application processing, insurance) provided for in Directive 87/102/EEC.

For some of the interest rate series included in this table, estimated historical series are in general available back to 1995. Detailed information is given in the "General Indications" Section of the Methodological Appendix to the Supplement.

**S921397M – INTEREST RATE FOR HOUSE PURCHASES – NEW BUSINESS**

Weighted average of the interest rates on new loans for house purchases (other than overdrafts) for all maturities.

**S984694M – INTEREST RATE ON CONSUMER CREDIT – NEW BUSINESS**

Weighted average of the interest rates on new consumer credit (other than overdrafts) for all maturities.

**TDME0086 – BANK INTEREST RATES ON EURO LOANS TO NON FINANCIAL CORPORATIONS: NEW BUSINESS**

Table 20 (TDME0086) contains the harmonized interest rates on new euro bank loans to non-financial corporations resident in the euro area. The rates are weighted using the amounts disbursed. "New business" consists of loan contracts concluded in the reporting period or for which previously established terms and conditions have been renegotiated. Overdrafts are not included in new business for the purpose of reporting harmonized interest rates. The disaggregation by maturity refers to the initial period of rate fixation. The rates include those on supported loans, for which the total interest rate must be reported, regardless of how much the customer pays. By contrast, the rates on bad debts and restructured loans are excluded. Loans for "other purposes" comprise: repos, advances against invoices and other secured loans. The division of loans by size refers to the amount of each individual transaction and not to the bank's total exposure to the firm in question.

For some of the interest rate series included in this table, estimated historical series are in general available back to 1995. Detailed information is given in the "General Indications" Section of the Methodological Appendix to the Supplement.

**S127845M – INTEREST RATE FOR LOANS OTHER THAN BANK OVERDRAFTS – NON-FINANCIAL CORPORATIONS – NEW BUSINESS**

Weighted average of the interest rates on new loans (other than overdrafts) to non-financial corporations, for all amounts and for all maturities.

**S148553M – INTEREST RATE FOR LOANS OTHER THAN BANK OVERDRAFTS UP TO AN AMOUNT OF EUR 1 MILLION NON-FINANCIAL CORPORATIONS – NEW BUSINESS**

Weighted average of the interest rates on new loans (other than overdrafts) up to an amount of EUR 1 million to non-financial corporations, for all maturities.

**S212623M – INTEREST RATE FOR LOANS OTHER THAN BANK OVERDRAFTS OVER AN AMOUNT OF EUR 1 MILLION – NON FINANCIAL CORPORATIONS – NEW BUSINESS**

Weighted average of the interest rates on new loans (other than overdrafts) over an amount of EUR 1 million to non-financial corporations, for all maturities.

**TDME0010 – BANKS AND MONEY MARKET FUNDS: BALANCE SHEET – ASSETS**

Table 1 (TDME0010, TDME0020) refers to banks and money market funds and summarizes their main balance sheet assets and liabilities. As regards MFIs' balance sheet assets, in addition to total assets, Table 1 shows six items: cash, loans, holdings of securities other than shares, shares and other equity, fixed assets and remaining assets. It also contains memorandum items showing the claims on the Eurosystem, taken to mean the central banks of the euro-area countries and the ECB. The items loans, holdings of securities other than shares and shares and other equity are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Residents of Italy and residents of other euro-area countries are divided in turn according to the sector they belong to: MFIs, general government and other sectors (mainly households and enterprises). The item remaining assets includes options premiums and variation margins for positions in financial derivatives. The latter are normally considered to be off-balance-sheet items and not part of the assets of the banking system.

**LOANS**

Performing loans, bad debts and repo assets.

**HOLDINGS OF SECURITIES OTHER THAN SHARES**

Securities of listed companies not held as financial fixed assets are valued at their market value at the reference date; all other securities are valued at book value. The item includes unlisted bonds and bonds to be held to maturity and money market fund shares/units in banks' portfolios.

#### SHARES AND OTHER EQUITY

Other equity is included gross of the corresponding provisions for diminution in value.

#### S480216M – BANKING SYSTEM: CLAIMS ON THE EUROSISTEM

Comprises the claims of the banking system on the ECB and the central banks of the euro-area countries and holdings of securities other than shares issued by the same.

#### S753273M – BANKING SYSTEM: FIXED ASSETS

Comprises land and buildings, other tangible fixed assets, fixed assets for financial leasing, and intangible fixed assets.

#### **TDME0020 – BANKS AND MONEY MARKET FUNDS: BALANCE SHEET – LIABILITIES**

As regards MFIs' balance sheet liabilities, in addition to total liabilities, Table 1 shows five items: deposits, money market fund shares/units, debt securities issued, capital and reserves, and remaining liabilities. It also contains memorandum items showing the deposits of the Eurosystem, taken to mean the central banks of the euro-area countries and the ECB. Deposits are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Residents of Italy and residents of other euro-area countries are divided in turn according to the sector they belong to: "MFIs", "central government" and other general government – other sectors". Other general government comprises local government and social security funds. MFIs and central government are not part of the money-holding sector. The item remaining liabilities includes options premiums and variation margins for positions in financial derivatives. The latter are normally considered to be off-balance-sheet items and not part of the assets of the banking system.

#### DEPOSITS

Current accounts, deposits with agreed maturity, deposits redeemable at notice and repo liabilities. Certificates of deposit include those issued as subordinated liabilities.

#### S303540M – OTHER MFIS: DEBT SECURITIES ISSUED

Banks' debt securities are stated at par and include those issued as subordinated liabilities. From December 2000 the series includes reverse convertibles.

#### S434899M – OTHER MFIS: CAPITAL AND RESERVES

Paid-up share capital, reserves, the provision for general banking risks and the balance of prior year profits and losses carried forward.

#### **TDME0030 – BANKS AND MONEY MARKET FUNDS: CLAIMS IN EUROS AND OTHER EURO-AREA CURRENCIES – LOANS**

Table 3 (TDME0030, TDME0040) refers to the claims of banks and money market funds. Claims are defined as loans and holdings of securities other than shares. The total of loans and holdings of securities other than shares in Table 3 differs from that in Table 1 (TDME0010–20) because it refers only to the part denominated in euros and euro-area currencies. Separate series are published for residents of Italy, residents of other euro-area countries and the rest of the world. Counterparties are divided in turn into the following sectors: MFIs, general government and other sectors (mainly households and enterprises).

#### LOANS

Performing loans, bad debts and repo assets.

#### **TDME0040 – BANKS AND MONEY MARKET FUNDS: CLAIMS IN EUROS AND OTHER EURO-AREA CURRENCIES – SECURITIES OTHER THAN SHARES**

Securities of listed companies not held as financial fixed assets are valued at their market value at the reference date; all other securities are valued at carrying value. The item includes bonds not listed on regulated markets and bonds to be held to maturity.

**TDME0050 – BANKS AND MONEY MARKET FUNDS: FUNDS RAISED FROM OTHER GENERAL GOVERNMENT AND OTHER SECTORS, IN EUROS AND EURO–AREA CURRENCIES**

Table 2 (TDME0050) gives details of the funds raised by banks in euros and euro–area currencies. Other general government comprises local government and social security funds, while other sectors consists mainly of households and enterprises. The difference between Table 2 and Table 1 (TDME0010–20) is that the latter shows funds raised in all currencies. Deposits are shown separately for residents of Italy, residents of other euro–area countries and the rest of the world. Those of residents of Italy and residents of other euro–area countries are divided in turn according to their maturity as follows: overnight deposits, deposits with agreed maturity (subdivided by maturity into up to 2 years and more than 2 years), deposits redeemable at notice and repos. Until the start of the third phase of Monetary Union, repo liabilities were not included in the definition of deposits. Debt securities issued are stated at par and divided by maturity into up to 2 years and more than 2 years. Banks have produced ESCB harmonized statistics since June 1998. The figures for the period from December 1995 to May 1998 are partially estimated, on the basis of the data contained in banks' automated prudential returns and foreign exchange reports. The figures for the latest month are provisional.

**OVERNIGHT DEPOSITS**

The item includes banker's drafts but not current account time deposits.

**DEPOSITS WITH AGREED MATURITY**

Deposits with agreed maturity include certificates of deposit, current account time deposits and savings account time deposits.

**DEPOSITS REDEEMABLE AT NOTICE**

Deposits redeemable at notice consist of ordinary savings account deposits.

**DEBT SECURITIES ISSUED**

Banks' debt securities issued including those issued as subordinated liabilities. As of December 2000, reverse

convertibles are included in the item with maturity up to two years.

**TDME0060 – BANKS AND MONEY MARKET FUNDS: LOANS BY SECTOR OF ECONOMIC ACTIVITY (EXCLUDING MFIS)**

Table 4 (TDME0060) disaggregates loans according to the sector of activity of borrowers, excluding MFIs. The sectors considered are: general government (subdivided into central government, local government and social security funds), other financial institutions, insurance corporations and pension funds, non–financial corporations and households. Non–profit institutions are included in households. Loans comprise performing loans, bad debts and repo assets. The series are divided into those for loans to residents of the euro area and those to residents of Italy. The difference between loans in Table 4 and Table 3 (TDME0030–40) is that the latter refers only to loans denominated in euros and euro–area currencies.

The statistics are based on the new sectoral definitions of the European System of Accounts (ESA95). For the definition of the institutional sectors, see the "Glossario" in the Appendix to the Relazione Annuale.

**TDME0070 – BANKS AND MONEY MARKET FUNDS: LOANS TO HOUSEHOLDS AND NON–FINANCIAL CORPORATIONS BY TYPE AND MATURITY**

In Table 5 (TDME0070) bank loans to households are divided according to their purpose and maturity, while those to non–financial corporations are divided only according to their maturity. Total loans to households and non–financial corporations are the same as those shown in Table 4 (TDME0060). Non–profit institutions are included in households. Loans to households are divided into three types: consumer credit, lending for house purchase and other lending, each of which is subdivided into three maturities: up to 1 year, from 1 to 5 years and over 5 years. The data on loans to households by type submitted by some banks in 2002 showed discontinuities owing to the reclassification of certain items. Loans comprise performing loans, bad debts and repo assets. The series are divided into those for loans to residents of the euro area and those to residents of Italy. The sectoral definitions are the same as those used in Table–4.



**TDUE0080 – BANKS: DEPOSITS, BONDS AND OTHER LIABILITIES**

Table 6 (TDUE0080) contains information on bank deposits, bonds issued by banks and other liabilities (external liabilities, subordinated liabilities and supervisory capital). Deposits are divided according to the classification of technical forms traditionally adopted in Italy: current account deposits, savings deposits, short-term certificates of deposit (up to 18 months) and medium and long-term certificates of deposit (more than 18 months). Current account deposits include current account time deposits, which in Table 2 (TDME0050, ESCB harmonized statistics) are included among deposits with agreed maturity. In Table 6 savings deposits include savings account time deposits, whereas in Table 2 ordinary savings account deposits coincide with deposits redeemable at notice and savings account time deposits are included among deposits with agreed maturity. In order to facilitate comparison with the ESCB harmonized statistics, repoliabilities, which were not included in the definition of deposits until the start of the third phase of Monetary Union, are shown as a separate item. Moreover, the item total deposits is shown both including and excluding repos. Up to December 1998, deposits in lire/euros include only amounts in lire; from January 1999, they include amounts in euros and euro-area currencies. Vice versa, up to December 1998, deposits in non-euro currencies include amounts in euro-area currencies other than the lira. The discontinuities are small. In contrast with the ESCB harmonized definitions, certificates of deposit and bonds do not include subordinated liabilities. Bonds are divided between fixed and variable rate issues.

**BONDS**

Bonds are shown at book value and include matured bonds to be redeemed. They do not include subordinated liabilities. As of June 1998 the details on variable rate bonds are only available on a quarterly basis. The bonds issued by Isveimer, which has been wound up, are included until May 1998.

**S19971M – UNIVERSE OF BANKS: CERTIFICATES OF DEPOSIT**

The item comprises all securities of this kind. Until Supplement no. 11 of 19 February 2001, certificates of deposit and savings certificates reported as being "redeemable early" (except for those issued pursuant to a Ministerial Decree of 28 December 1982) were included among savings deposits up to December 1994.

**S315121M – UNIVERSE OF BANKS: SUPERVISORY CAPITAL**

For the definition of this series, see the "Note Metodologiche" in the Appendix to the Relazione Annuale. As of 1997 the figures are only available on a quarterly basis.

**S318112M – UNIVERSE OF BANKS: CURRENT ACCOUNT DEPOSITS OF RESIDENTS**

This item includes current account time deposits but not banker's drafts.

**S324642M – UNIVERSE OF BANKS: EXTERNAL FUNDING**

The data refer to aggregates that coincide only in part with those of the foreign exchange statistics.

**S340751M – UNIVERSE OF BANKS: DEPOSITS OF NON RESIDENTS OF ITALY**

Until December 1994, this item refers only to deposits with banks raising short-term funds.

**S340987M – UNIVERSE OF BANKS: DEPOSITS IN NON-EURO CURRENCIES OF RESIDENTS**

Until 1995, this item refers only to deposits with banks raising short-term funds, since the returns submitted by the former "special credit institutions" did not contain the relevant data.

**S354531M – UNIVERSE OF BANKS: SAVINGS DEPOSITS OF RESIDENTS**

This item comprises both savings account time deposits and ordinary savings account deposits.

**S548888M – UNIVERSE OF BANKS: REPOS WITH RESIDENT CUSTOMERS**

The data refer to repos in all currencies.

**S946525M – UNIVERSE OF BANKS: SUBORDINATED LIABILITIES**

This item comprises all the different technical forms in which subordinated liabilities are issued.

**TDUE0090 – BANKS: REPOS BY TYPE OF COUNTERPARTY (EXCLUDING CENTRAL BANKS)**

Table 7 (TDUE0090) refers to banks' repo transactions with other banks and customers. Counterparties are divided according to whether they are residents of Italy.

On 1.1.1994 the Community Directive on banks' annual accounts came into force, requiring, inter alia, repos and reverse repos to be accounted for as receivables and payables. Consequently, the securities portfolio is no longer affected by transactions that provide for the buyer/seller to resell/repurchase the securities in question. In order to avoid a break in the series, securities portfolios have been recalculated for earlier years according to the new accounting method. The asset and liabilities items "Repos" refer to all the transactions of this type with the central bank, banks and customers. Owing to lack of data the amounts for banks raising medium and long-term funds have been estimated up to 1993 on the basis of non-accounting data on securities to be received and delivered in respect of transactions to be settled with residents and non-residents and attributed to residents. In order to reconstruct the series for banks raising short-term funds, repos with non-residents are included under "External assets" and "External liabilities". Rounding may cause discrepancies in the totals.

The breakdown by counterparty is available for banks raising short-term funds as of 1994. The series on the transactions of special credit institutions are estimated for 1994 and partly estimated until June 1996 owing to the delay with which some former special credit institutions adopted the new system of prudential returns.

#### S548888M – UNIVERSE OF BANKS: REPOS WITH RESIDENT CUSTOMERS

The data refer to repos in all currencies.

### **TDUE0100 – BANKS: LOANS, SECURITIES AND OTHER ASSETS**

Table 8 (TDUE0100) disaggregates bank's portfolios of performing loans and securities and other asset items.

#### S169214M – UNIVERSE OF BANKS: LOANS TO NON-RESIDENTS

Loans to non-residents do not include those granted by Italian banks' foreign branches.

#### S268215M – UNIVERSE OF BANKS: EXTERNAL ASSETS

The figures refer to aggregates that coincide only in part with those contained in the foreign exchange statistics. Up to December 1994 includes foreign currency securities issued by residents and held by banks raising medium and long-term funds.

#### S734065M – UNIVERSE OF BANKS: HOLDINGS OF OTHER SECURITIES

Securities (including unlisted securities and securities to be held to maturity) issued by banks, the public sector, Enel, state holding companies and the private sector in banks' portfolios.

#### S781588M – UNIVERSE OF BANKS: BAD DEBTS AND UNPAID AND PROTESTED BILLS, RESIDENTS

Includes the portion of the bad debts of banks raising medium and long-term funds consisting of loans still to mature; up to 1994 these amounts have been deducted from the item "Loans". The transactions carried out in January 1997 between Banco di Napoli and the non-bank company SGA resulted in discontinuities in the figures for bad debts and loans. The bad debts of Isveimer, which has been wound up, are included until May 1998.

#### S782741M – UNIVERSE OF BANKS: SHORT-TERM LOANS TO RESIDENTS

For the sake of uniformity with the system of prudential returns introduced in 1995, the data on loans for banks raising medium and long-term funds have been recalculated up to December 1994 to include overdue instalments and the principal amounts of instalments due and to exclude the component of bad debts consisting of loans still to mature. Accordingly, overdue instalments and bad debts still to mature have been respectively deducted from and added to the item "Bad debts and overdue and protested bills".

As of December 1992 funds raised from public bodies purely for administration – i.e. used exclusively to grant loans without the assumption of credit risk by the bank concerned – have been reclassified as memorandum items for banks raising medium and long-term funds. In order to avoid breaks in the series involved (public funds, loans and bad debts), the amounts for banks raising medium and long-term funds have been recalculated for earlier years in accordance with the new accounting policy.

The transactions carried out in January 1997 between Banco di Napoli and the non-bank company SGA resulted in substantial changes in the figures for bad debts and loans. The loans of Isveimer, which has been wound up, are included until May 1998.

#### S824534M – UNIVERSE OF BANKS: BAD DEBTS AT ESTIMATED REALIZABLE VALUE

The estimated realizable value of banks' bad debts is shown net of writedowns. For the years up to 1995 the figures are partly estimated.

**TDUE0110 – BANKS: LOANS (INCLUDING BAD DEBTS) BY BRANCH OF ECONOMIC ACTIVITY – RESIDENTS OF ITALY**

Table 9 (TDUE0110) shows loans to residents of Italy divided into the 23 branches of economic activity used to classify credit to producer households and corporations. It shows stocks and twelve-month percentage changes. Bad debts are included. Loans by sector of economic activity are shown in Table 4 on the basis of the ESCB harmonized definition, which includes performing loans, bad debts and repo assets.

**TDUE0120 – BANKS: BAD DEBTS BY SECTOR OF ECONOMIC ACTIVITY**

Table 10 (TDUE0120) shows banks' bad debts divided according to the sector to which borrowers belong, with reference to residents of Italy. The sectors considered are: general government, (subdivided into central government, local government and social security funds), financial institutions, insurance corporations and pension funds, corporations, and house-holds.

**TDUE0130 – BAD DEBTS BY BRANCH OF ECONOMIC ACTIVITY – RESIDENTS OF ITALY**

Table 11 (TDUE0130) shows banks' bad debts divided into the 23 branches of economic activity used to classify credit to producer households and corporations. It shows stocks and twelve-month percentage changes. The data are available on a quarterly basis. The branch definitions are the same as those used in Table 9 (TDUE0110).

**TDUE0140 – BANKS: SPECIAL CREDIT TRANSACTIONS WITH RESIDENTS OF ITALY**

Table 12 (TDUE0140) shows banks' special credit transactions with residents of Italy: short-term and medium and long-term agricultural credit, real-estate credit, public works credit, and medium and long-terms subsidized credit. The data are available on a quarterly basis. For the definition of special credit transactions see Chapter VI of the 1993 Banking Law (Legislative Decree 385 of 1993). All banks can provide such financing. The definition does not coincide exactly with the financing traditionally provided in the past by the former special

credit institutions. The items referring to agricultural credit include fishing credit.

**S876466Q – UNIVERSE OF BANKS: MEDIUM AND LONG-TERM SUBSIDIZED CREDIT**

Loans at interest rates below those prevailing in the market as a result of laws providing for contributions towards interest payments or the use of state or regional funds.

**S887990Q – UNIVERSE OF BANKS: REAL-ESTATE CREDIT TO RESIDENTS**

Includes building credit. The items are affected by inconsistencies in the data reported by banks.

**TDUE0150 – BANKS: SHARES AND PARTICIPATING INTERESTS BY TYPE OF COUNTERPARTY**

Table 13 (TDUE0150) shows banks' share portfolios and the composition of their participating interests. The total participating interests differ from the sum of the corresponding items in Table 1 (TDME0010–20) since in Table 13 they are shown net of the corresponding provisions for diminution in value. Participating interests are divided into those in companies resident in Italy and those in companies not resident in Italy, which include companies in both the euro area and the rest of the world. The participating interests in companies resident in Italy are subdivided into four types: non-financial corporations, banks, financial institutions and insurance corporations. The first of these subitems is further subdivided into participating interests in auxiliary companies and other companies and the latter divided in turn into listed and unlisted companies. For the participating interests in companies not resident in Italy, the part accounted for by investments in banks is shown separately. The last column of Table 13 shows the value of banks' total share portfolios. The data on participating interests in companies other than banks are partially estimated up to July 1996.

**TDUE0160 – BANKS: SECURITIES HELD FOR SAFEKEEPING BY SECTOR OF HOLDER**

Table 14 (TDUE0160) shows the distribution of securities deposited with banks for safekeeping by holding sector. Securities are valued at face value; they do not include those deposited by banks or central banks. The figures for residents of Italy are shown in total and divided into five sectors: non-financial corporations, financial institutions, insurance corporations, general government

and households, which are subdivided into consumer households and producer households. The rest of the world includes the other euro-area countries. The last column shows the total amount of securities held for safekeeping with banks. The series are affected by discontinuities and inconsistencies in the data reported by banks.

The table shows the amounts for which a securities deposit contract has been signed. It excludes indirect forms of fund-raising via asset management services, in particular the units of collective investment undertakings placed with third parties for which no securities deposit contract has been signed. The table also excludes the cumulative certificates of units of collective investment undertakings held for safekeeping with the depository bank at no charge, as clarified in the 15th update of the manual for compiling accounting supervisory reports of 31 July 2002. The clarification has given rise to a break in the series for "Financial institutions" and "Consumer households" as of December 2002.

As of December 2006 securities held for safekeeping are reported on the basis of their ISIN codes.

#### **TDUE0170 – BANKS: SECURITIES HELD FOR SAFEKEEPING BY INSTRUMENT**

Table 15 (TDUE0170) shows the securities deposited with banks for safe keeping in the following forms: BOTs, CCTs, BTPs, certificates of deposit, shares, investment fund shares/units, bank bonds and other bonds. The last column of the table shows the part of the securities held for safekeeping accounted for by asset management activities. The total in Table 15 coincides with the total residents column of Table 14. Securities are valued at face value; they do not include those deposited by banks or central banks. Assets under management are at market value. The series are affected by discontinuities.

The table shows the amounts for which a securities deposit contract has been signed. It excludes indirect forms of fund-raising via asset management services, in particular the units of collective investment undertakings placed with third parties for which no securities deposit contract has been signed. The table also excludes the cumulative certificates of units of collective investment undertakings held for safekeeping with the depository bank at no charge, as clarified in the 15th update of the manual

for compiling accounting supervisory reports of 31 July 2002. The clarification has given rise to a break in the series for "Investment funds" as of December 2002.

As of December 2006 securities held for safekeeping are reported on the basis of their ISIN codes.

#### **TDUE0180 – INCOME STATEMENT AND OTHER STRUCTURAL INDICATORS**

Table 16 (TDUE0180) contains information on selected income statement items and the main aggregates in relation to which they are normally analyzed. For each year the data refer only to banks operating in Italy that have submitted income statement reports (see the "Manuale per la compilazione della matrice dei conti – Avvertenze Generali"). For a description of the methods used in constructing the Bank of Italy's income statement statistics, see the "Note metodologiche" section of the *Relazione Annuale*.

The data in question are also sent annually to the OECD for publication in its "Bank Profitability – Financial Statements of Banks". The internationally standardized tables published by the OECD differ in some respects in the calculation of net interest income and gross income. In particular, in the OECD tables:

- "Dividends on shares and participations" are included in "Interest income", and hence in "Net interest income", whereas in Table 19 they are reincluded in "Non-interest income (net) – Other financial operations";

- "Net interest income" does not include the "Balance of derivative hedging contracts", which is included, instead, in "Gross income";

- fee income from the operation of tax collection offices is included in "Non-interest income (net) – Other", while the staff costs of tax collection offices are included in "Staff costs". By contrast, in Table 19 the balance of tax-collection-office income and expenses is included in "Non-interest income (net) – Services".

The "Memorandum items" show the data needed to construct the statistics published by the OECD.