



**BANCA D'ITALIA**  
EUROSISTEMA

# **Supplements to the Statistical Bulletin**

**Monetary and Financial Indicators**

**Monetary Financial Institutions:  
Banks and Money Market Funds**

**New series**

**Volume XVIII Number 25 - 2 May 2008**

## **NOTICE TO READERS**

Tables 1-5 contain ESCB harmonized balance sheet statistics.

Tables 6-13 use definitions of the balance sheet items that do not always coincide with those of the ESCB harmonized statistics. Their publication ensures continuity with the statistics published by the Bank of Italy before the birth of the euro. The notes to the tables explain the differences between these aggregates and the ESCB harmonized definitions.

Tables 14 and 15 contain information on the securities held for custody by banks.

Table 16 contains the series on banks' income statements and other information on the structure of the Italian banking system. To make it easier to use this information, the data for 2005 have been calculated on the basis of both IAS and the standards in force before the introduction of IAS.

Tables 17-20 show the ESCB harmonized interest rates on bank loans and deposits in euros (see the Methodological appendix). Table 21 contains other information on bank and interbank interest rates.

As of October 2007 Tables 1-5 and 17-20 include the statistical information regarding Cassa Depositi e Prestiti s.p.a.

## GENERAL INFORMATION

- I - Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II - Symbols and Conventions:
- the phenomenon in question does not occur;
  - .... the phenomenon occurs but its value is not known;
  - .. the value is known but is nil or less than half the final digit shown.
- Figures in parentheses in roman type () are provisional, those in parentheses in italics () are estimated.
- III - The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held. A similar code identifies the different aggregates shown in each table.
- IV - The methodological notes in the last part of the Supplement are identified by electronic codes that refer to the tables and, within each table, to the individual aggregates. Notes that refer to a single observation are also identified by the date of that observation.

## SUPPLEMENTS TO THE STATISTICAL BULLETIN

**Monetary Financial Institutions: Banks and Money Market Funds** (monthly)

**The Financial Market** (monthly)

**The Public Finances** (monthly)

**Balance of Payments** (monthly)

**Monetary and Credit Aggregates of the Euro Area: the Italian Components** (monthly)

**Financial Accounts** (quarterly)

**Payment System** (half yearly)

**Public Finance Statistics in the European Union** (annual)

**Local Government Debt** (annual)

**Household Wealth in Italy** (annual)

**Sample Surveys** (irregular)

**Methodological Notes** (irregular)

*All the supplements are available on the Bank of Italy's site ([www.bancaditalia.it](http://www.bancaditalia.it)).*

*Requests for clarifications concerning data contained in this publication can be sent by e-mail to [statistiche@bancaditalia.it](mailto:statistiche@bancaditalia.it)*



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## Banks and money market funds

ESCB harmonized statistics

**Table 1**  
**TDME0010**

### Balance sheet

(stocks in millions of euros)

#### Assets

	Cash	Loans							Holdings of securities		
		Residents of Italy			Residents of other euro-area countries			Rest of the world	Residents of Italy		
		MFIs	General government	Other sectors	MFIs	General government	Other sectors		MFIs	General government	Other sectors
S562518M	S589956M	S599104M	S612202M	S621694M	S634800M	S645671M	S655611M	S953876M	S140793M	S154530M	
2004 .....	9,083	339,741	52,506	1,107,883	93,689	89	13,440	65,046	62,335	162,810	25,076
2005 .....	9,291	366,406	57,069	1,193,141	103,559	84	16,553	66,858	78,053	163,300	28,184
2006 .....	10,843	428,532	59,613	1,324,727	130,696	78	21,033	77,501	87,201	158,150	26,280
2007 - Feb.....	8,179	417,999	60,468	1,342,678	114,912	78	21,046	84,570	87,249	165,106	25,116
Mar.....	8,001	434,698	60,135	1,355,044	120,700	78	21,442	86,959	86,769	167,282	24,146
Apr. ....	8,853	423,098	62,634	1,366,389	125,729	73	23,968	90,744	86,863	167,205	24,173
May.....	8,591	439,839	60,586	1,370,358	130,161	73	24,635	95,841	85,760	175,216	24,786
June.....	8,598	445,007	60,592	1,392,623	134,273	73	27,401	85,035	84,625	174,678	25,373
July.....	8,965	452,512	59,701	1,397,498	136,234	73	31,028	90,909	83,727	171,020	25,530
Aug. ....	8,581	456,245	58,057	1,394,187	131,737	73	32,046	91,240	83,578	163,670	25,170
Sept. ....	8,506	462,516	58,808	1,404,516	137,231	73	33,093	82,698	85,065	159,600	24,178
Oct. ....	8,871	465,242	213,393	1,430,244	147,842	73	31,805	91,542	89,296	170,012	23,537
Nov.....	8,876	465,886	216,830	1,452,124	147,322	73	32,195	91,962	90,160	169,398	23,376
Dec. ....	11,961	488,079	222,834	1,455,261	137,664	110	28,788	76,272	95,575	164,824	31,116
2008 - Jan.....	8,727	453,327	225,222	1,465,059	150,768	143	28,228	83,765	103,606	170,236	29,931
Feb.....	8,369	477,502	225,129	1,472,439	146,562	144	28,210	78,015	116,857	171,752	29,754
Mar.....	(9,365)	(476,496)	(227,705)	(1,478,044)	(146,355)	(145)	(27,194)	(74,056)	(122,279)	(170,551)	(29,008)

**Table 1**  
**TDME0010**

other than shares, at market value				Shares and other equity					Fixed assets	Remaining assets	Total assets	Memorandum items: Claims on the Eurosystem
Residents of other euro-area countries			Rest of the world	Residents of Italy		Residents of other euro-area countries		Rest of the world				
MFIs	General government	Other sectors		MFIs	Other sectors	MFIs	Other sectors					
S184537M	S166032M	S181158M	S665123M	S678647M	S687287M	S694873M	S737997M	S745236M	S753273M	S766152M	S200055M	S480216M
9,665	25,996	8,752	16,332	52,573	45,944	5,442	12,399	8,368	47,076	214,821	2,379,067	13,157
12,561	21,595	9,918	16,781	58,903	50,204	21,417	13,876	9,521	48,463	253,402	2,599,139	11,657
11,710	18,664	13,114	14,888	73,313	52,131	24,888	18,422	14,241	52,301	252,187	2,870,514	14,746
12,478	20,143	14,050	16,116	73,227	53,452	37,850	20,682	12,130	52,598	252,575	2,892,702	13,838
13,800	19,902	13,784	16,657	73,692	54,166	43,637	24,795	11,977	74,933	255,335	2,967,933	13,643
15,848	20,063	14,214	16,975	78,386	58,508	44,790	25,819	12,358	79,133	266,244	3,012,066	14,673
16,047	22,055	14,473	17,464	85,676	61,713	45,275	27,067	12,756	79,481	270,356	3,068,208	10,678
16,071	22,604	14,153	17,073	77,096	61,719	45,136	21,995	12,964	79,991	284,989	3,092,069	14,231
16,204	22,759	13,596	15,461	79,666	53,214	45,032	22,072	12,822	76,463	289,336	3,103,820	12,321
16,200	19,850	13,679	15,167	81,043	53,373	45,011	21,687	12,631	76,107	278,257	3,077,590	11,174
16,394	19,572	13,531	15,211	80,383	54,578	45,068	21,623	12,742	80,391	291,791	3,107,566	14,898
16,872	19,714	14,626	15,490	76,651	69,612	44,856	22,968	15,462	93,489	316,390	3,377,988	12,583
16,450	19,606	14,378	15,755	77,443	66,678	44,861	23,163	15,062	92,965	315,413	3,399,976	19,928
16,355	18,124	15,346	15,446	78,603	68,985	44,834	22,819	14,176	82,936	317,346	3,407,454	41,935
17,796	17,753	15,335	15,288	81,493	68,708	44,973	20,744	13,729	82,645	317,964	3,415,440	13,295
17,955	18,018	18,246	15,737	87,509	69,335	45,042	21,195	13,947	77,285	305,633	3,444,636	17,643
(18,616)	(15,710)	(19,617)	(15,825)	(92,770)	(68,340)	(45,412)	(20,454)	(13,455)	(74,231)	(312,120)	(3,457,746)	(24,388)

## Banks and money market funds

ESCB harmonized statistics

**Table 1**  
**TDME0020**

### Balance sheet

(stocks in millions of euros)

#### Liabilities

	Deposits					
	Residents of Italy			Residents of other euro-area countries		
	MFIs	Central government	Other general government - other sectors	MFIs	Central government	Other general government - other sectors
	S640722M	S390776M	S273355M	S400654M	S408710M	S287103M
2004 .....	343,492	7,218	724,848	126,294	13	13,214
2005 .....	378,792	8,214	775,985	146,229	921	14,279
2006 .....	429,837	8,138	837,994	208,403	1,792	17,769
2007 - Feb. ....	422,203	8,050	817,206	235,218	1,029	16,558
Mar. ....	436,838	8,021	832,193	236,719	27	17,264
Apr. ....	425,615	8,873	838,707	258,152	99	16,474
May ....	447,121	9,262	840,800	279,257	994	16,133
June ....	448,902	9,834	843,959	283,520	91	17,331
July ....	457,612	8,791	836,948	287,311	1,703	18,862
Aug. ....	465,391	8,727	816,592	283,308	624	14,889
Sept. ....	467,595	8,881	831,295	277,616	892	16,120
Oct. ....	461,293	13,576	992,629	295,069	34	16,199
Nov. ....	466,676	13,422	981,889	293,182	29	18,037
Dec. ....	470,195	13,525	1,031,657	279,207	30	16,714
2008 - Jan. ....	455,774	13,643	1,028,242	284,423	34	16,750
Feb. ....	477,612	13,627	1,025,586	280,969	21	18,554
Mar. ....	(472,147)	(13,955)	(1,037,360)	(269,375)	(26)	(19,718)



**Table 1**  
**TDME0020**

	Money market funds shares/units	Debt securities issued	Capital and reserves	Remaining liabilities	Total liabilities	<i>Memorandum item:</i> Deposits of Eurosystem
Rest of the world						
<i>S416254M</i>	<i>S424528M</i>	<i>S303540M</i>	<i>S434899M</i>	<i>S442597M</i>	<i>S215509M</i>	<i>S260138M</i>
157,033	101,079	442,994	163,181	299,700	2,379,067	16,029
179,641	88,548	484,416	191,407	330,708	2,599,139	22,446
192,103	75,811	544,744	195,372	358,552	2,870,514	22,339
193,589	72,046	560,367	197,829	368,608	2,892,703	21,636
201,512	72,820	566,362	229,975	366,202	2,967,932	23,087
197,307	72,209	570,832	238,445	385,353	3,012,065	20,788
202,294	71,864	578,824	235,419	386,241	3,068,209	22,100
207,551	71,634	581,733	235,955	391,556	3,092,068	21,777
204,889	69,587	583,131	238,555	396,431	3,103,820	19,127
210,030	71,976	585,467	238,474	382,114	3,077,590	20,002
206,022	72,775	583,725	242,380	400,268	3,107,568	22,932
226,760	72,511	604,026	258,414	437,477	3,377,989	10,651
219,778	73,136	608,517	259,056	466,254	3,399,976	21,183
210,539	73,453	618,034	264,698	429,402	3,407,454	30,076
212,261	73,885	628,340	265,926	436,163	3,415,440	17,433
212,905	74,276	649,368	266,515	425,201	3,444,635	17,539
(215,029)	(68,184)	(657,997)	(272,906)	(431,048)	(3,457,746)	(22,059)

**Banks and money market funds**

ESCB harmonized statistics

**Table 2**
**TDME0050**
**Funds raised from other general government and other sectors, in euros**

(stocks in millions of euros)

	Deposits					
	Residents of Italy					Overnight deposits
	Overnight deposits	Deposits with agreed maturity		Deposits redeemable at notice	Repos	
		Up to 2 years	More than 2 years			
	S513733M	S567418M	S624290M	S675292M	S705760M	S864457M
2004 .....	535,895	32,204	2,170	67,835	69,555	3,198
2005 .....	581,304	33,336	2,466	69,551	72,841	3,165
2006 .....	618,857	34,426	3,143	68,977	93,731	3,800
2007 - Feb. ....	593,796	30,933	3,084	67,848	101,712	4,329
Mar. ....	599,417	32,653	3,052	68,559	108,375	2,921
Apr. ....	612,091	31,461	3,068	68,555	103,290	4,154
May ....	611,113	31,039	3,116	68,149	107,053	3,633
June .....	617,433	31,788	3,055	66,711	104,675	3,813
July ....	607,656	31,368	2,901	66,311	107,028	4,474
Aug. ....	586,628	31,322	2,786	66,422	106,969	3,137
Sept. ....	607,562	32,460	2,752	66,190	100,186	3,636
Oct. ....	610,078	32,096	2,722	220,527	104,212	3,618
Nov. ....	598,306	32,568	2,714	222,217	102,317	3,782
Dec. ....	636,290	35,714	2,724	227,751	105,112	3,576
2008 - Jan. ....	624,158	33,837	2,714	231,024	110,647	3,489
Feb. ....	613,901	35,875	2,898	231,856	113,834	3,209
Mar. ....	(624,789)	(36,124)	(2,651)	(232,988)	(113,380)	(3,554)

**Table 2**  
**TDME0050**

Residents of other euro-area countries				Deposits of the rest of the world	Debt securities issued		Total
Deposits with agreed maturity		Deposits redeemable at notice	Repos		Up to 2 years	More than 2 years	
Up to 2 years	More than 2 years						
<i>S924318M</i>	<i>S947791M</i>	<i>S985904M</i>	<i>S044058M</i>	<i>S218432M</i>	<i>S382797M</i>	<i>S412098M</i>	<i>S339411M</i>
6,370	1,520	13	1,714	30,198	8,766	429,497	1,188,936
6,081	2,097	13	2,167	33,532	10,141	466,693	1,283,388
7,711	3,424	31	1,381	31,453	22,126	511,024	1,400,082
5,428	3,094	20	2,638	30,719	27,696	521,087	1,392,384
6,501	2,945	20	3,787	31,108	29,459	525,478	1,414,276
6,155	2,679	20	2,325	30,890	30,601	528,844	1,424,133
5,671	2,804	20	2,711	30,909	32,061	535,179	1,433,458
5,813	3,120	20	3,180	30,953	32,835	537,615	1,441,009
7,042	3,090	20	3,030	30,176	34,564	537,051	1,434,710
6,382	2,201	21	2,080	29,721	35,248	538,535	1,411,452
5,811	2,071	555	2,808	30,316	36,107	536,258	1,426,712
6,391	2,191	617	2,096	30,897	41,010	550,640	1,607,095
7,583	2,398	619	2,893	30,915	43,467	552,727	1,602,507
6,887	3,027	89	2,620	29,398	47,978	557,717	1,658,882
7,270	3,097	90	1,900	31,244	50,026	565,916	1,665,413
8,530	3,253	91	2,452	32,532	52,724	584,282	1,685,438
(8,530)	(3,547)	(91)	(2,988)	(33,045)	(58,365)	(587,656)	(1,707,709)

## Banks and money market funds

ESCB harmonized statistics

**Table 3**

**TDME0030**

### Claims in euros

(stocks in millions of euros)

#### Loans

	Residents of Italy			Residents of other euro-area countries			Rest of the world	Total
	MFIs	General government	Other sectors	MFIs	General government	Other sectors		
	S358266M	S449786M	S459093M	S403068M	S522071M	S533600M	S641185M	S709031M
2004 .....	320,307	52,446	1,092,506	87,341	89	12,382	47,307	1,612,378
2005 .....	346,122	57,010	1,176,238	98,353	84	15,231	46,506	1,739,544
2006 .....	406,083	59,540	1,310,415	120,344	78	19,250	54,582	1,970,293
2007 - Feb. ....	396,439	60,390	1,327,080	107,137	78	19,409	62,228	1,972,761
Mar. ....	414,030	60,060	1,339,925	111,539	78	19,819	61,982	2,007,434
Apr. ....	401,193	62,564	1,351,898	117,977	73	20,303	68,450	2,022,459
May ....	417,463	60,516	1,355,824	121,082	73	20,270	72,952	2,048,179
June.....	420,728	60,523	1,378,110	125,543	73	23,176	62,292	2,070,445
July .....	427,842	59,632	1,383,071	127,679	73	26,659	69,019	2,093,975
Aug. ....	430,517	57,979	1,378,362	123,006	73	27,636	69,794	2,087,367
Sept. ....	436,868	58,741	1,388,935	128,529	73	28,174	65,195	2,106,514
Oct. ....	440,815	213,325	1,415,275	138,155	73	26,910	73,325	2,307,878
Nov. ....	442,561	216,751	1,435,793	139,713	73	27,539	74,906	2,337,336
Dec. ....	468,478	222,765	1,439,152	129,956	110	26,737	60,082	2,347,281
2008 - Jan. ....	430,226	225,153	1,445,340	142,329	143	26,135	68,738	2,338,064
Feb. ....	454,839	225,035	1,455,652	137,662	144	26,225	63,044	2,362,601
Mar. ....	(452,717)	(227,633)	(1,461,996)	(137,481)	(145)	(24,952)	(59,209)	(2,364,132)

**TDME0040**

#### Securities other than shares, at market value

	Residents of Italy			Residents of other euro-area countries			Rest of the world	Total
	MFIs	General government	Other sectors	MFIs	General government	Other sectors		
	S425572M	S469557M	S509302M	S454424M	S543617M	S553106M	S355709M	S368144M
2004 .....	61,120	162,266	24,891	8,847	25,980	8,459	13,426	304,989
2005 .....	77,129	162,663	27,993	11,691	21,572	8,844	12,795	322,689
2006 .....	86,140	157,551	26,076	11,001	18,650	12,240	12,342	324,000
2007 - Feb. ....	86,285	164,493	24,913	11,702	20,130	13,161	13,385	334,069
Mar. ....	85,778	166,680	23,945	12,920	19,889	12,915	13,981	336,107
Apr. ....	85,858	166,611	23,972	14,876	20,051	13,312	14,274	338,955
May ....	84,803	174,629	24,581	14,946	22,042	13,504	14,573	349,079
June.....	83,661	174,108	25,171	14,996	22,594	13,354	13,996	347,880
July .....	82,775	170,457	25,328	15,071	22,747	12,873	12,715	341,965
Aug. ....	82,519	163,093	24,968	14,908	19,838	12,986	12,558	330,869
Sept. ....	84,033	159,073	23,981	14,795	19,559	12,868	12,921	327,230
Oct. ....	88,482	169,413	23,341	15,169	19,700	13,525	13,200	342,829
Nov. ....	89,328	168,692	23,185	14,845	19,593	13,292	13,454	342,390
Dec. ....	94,752	164,176	30,930	14,725	18,111	14,087	12,304	349,086
2008 - Jan. ....	102,732	169,582	29,748	16,326	17,740	14,063	12,170	362,362
Feb. ....	116,046	171,110	29,576	16,255	18,006	17,071	12,504	380,567
Mar. ....	(121,526)	(169,930)	(28,837)	(17,183)	(15,698)	(18,499)	(13,048)	(384,721)

**Banks and money market funds**

ESCB harmonized statistics

**Table 4**
**TDME0060**
**Loans by sector of economic activity (excluding MFIs)**
**Residents of the euro-area**

(stocks in millions of euros)

	General government				Other sectors					
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non-financial corporations	Households	
	S959675M	S918964M	S037951M	S099244M	S074637M	S941913M	S018865M	S050852M	S999058M	S115289M
2004 .....	52,595	21,997	30,567	31	1,121,323	144,822	10,081	615,187	351,232	6,513
2005 .....	57,153	24,811	32,288	54	1,209,694	157,051	12,735	647,459	392,450	7,360
2006 .....	59,691	26,315	33,315	61	1,345,760	169,163	17,235	728,276	431,086	7,657
2007 - Feb.....	60,547	25,998	34,471	78	1,363,724	169,135	15,052	741,683	437,854	7,697
Mar.....	60,213	25,215	34,908	91	1,376,486	177,808	14,652	744,580	439,446	7,737
Apr.....	62,707	27,311	35,324	71	1,390,357	185,842	14,344	751,448	438,723	7,642
May.....	60,659	25,711	34,896	52	1,394,994	183,857	14,241	752,896	443,999	7,700
June.....	60,665	26,066	34,530	69	1,420,024	188,953	13,755	768,426	448,891	7,786
July.....	59,774	24,823	34,883	68	1,428,526	181,251	12,994	780,835	453,447	7,956
Aug.....	58,130	24,267	33,766	96	1,426,233	178,155	11,661	780,949	455,467	7,774
Sept.....	58,881	25,096	33,695	90	1,437,609	182,351	11,108	784,550	459,600	7,948
Oct.....	213,466	138,748	74,617	101	1,462,050	181,837	11,118	804,409	464,686	7,934
Nov.....	216,902	141,566	74,254	1,082	1,484,319	181,917	11,243	822,048	469,110	7,971
Dec.....	222,944	149,492	72,827	624	1,484,049	185,604	10,298	823,335	464,812	8,033
2008 - Jan.....	225,365	150,147	75,124	94	1,493,287	184,795	11,298	830,831	466,363	8,237
Feb.....	225,273	149,742	75,414	118	1,500,650	180,250	11,787	839,154	469,459	8,322
Mar.....	(227,850)	(151,860)	(75,870)	(120)	(1,505,238)	(190,931)	(11,552)	(841,432)	(461,324)	(8,175)

**of which: residents of Italy**

(stocks in millions of euros)

	General Government				Other sectors						
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non-financial corporations	Households		
	S599104M	S725002M	S807758M	S844053M	S612202M	S744727M	S791158M	S825001M	S874931M	S897121M	S855955M
2004 .....	52,506	21,997	30,478	31	1,107,883	137,461	10,038	609,418	268,572	75,891	6,502
2005 .....	57,069	24,811	32,204	54	1,193,141	148,137	12,664	640,182	305,570	79,229	7,359
2006 .....	59,613	26,315	33,236	61	1,324,727	157,212	17,084	719,760	337,642	85,373	7,656
2007 - Feb.....	60,468	25,998	34,392	78	1,342,678	157,143	14,945	733,161	343,454	86,281	7,694
Mar.....	60,135	25,215	34,830	91	1,355,044	165,455	14,537	736,050	344,815	86,454	7,734
Apr.....	62,634	27,311	35,251	71	1,366,389	170,736	14,202	743,190	343,898	86,723	7,639
May.....	60,586	25,711	34,823	52	1,370,358	168,543	14,121	744,166	349,025	86,812	7,692
June.....	60,592	26,066	34,457	69	1,392,623	172,518	13,643	758,101	353,390	87,229	7,742
July.....	59,701	24,823	34,810	68	1,397,498	160,062	12,870	771,667	357,322	87,664	7,912
Aug.....	58,057	24,267	33,693	96	1,394,187	156,278	11,534	771,381	359,123	88,101	7,771
Sept.....	58,808	25,096	33,622	90	1,404,516	159,611	10,993	774,790	362,778	88,399	7,945
Oct.....	213,393	138,748	74,544	100	1,430,244	159,507	10,975	795,551	367,478	88,804	7,930
Nov.....	216,830	141,566	74,181	1,082	1,452,124	159,472	11,121	812,928	370,274	90,362	7,967
Dec.....	222,834	149,492	72,754	587	1,455,261	166,715	10,090	814,157	366,897	89,372	8,029
2008 - Jan.....	225,222	150,113	75,052	57	1,465,059	166,834	11,076	821,288	367,320	90,307	8,233
Feb.....	225,129	149,708	75,341	80	1,472,439	162,212	11,624	829,643	369,893	90,750	8,318
Mar.....	(227,705)	(151,827)	(75,798)	(81)	(1,478,044)	(174,028)	(11,325)	(831,870)	(363,048)	(89,602)	(8,171)

**Banks and money market funds**

ESCB harmonized statistics

**Table 5**
**TDME0070**
**Loans to households and non-financial corporations by type and maturity  
Residents of the euro-area**
*(stocks in millions of euros)*

	Households						
	Total	Consumer credit			Lending for house purchase		
		Up to 1 year	From 1 to 5 years	Over 5 years	Up to 1 year	From 1 to 5 years	Over 5 years
	S999058M	S253370M	S300027M	S320618M	S465796M	S498188M	S528361M
2004 .....	351,232	1,233	25,251	11,633	181	4,425	180,409
2005 .....	392,450	962	27,245	16,126	200	3,910	213,111
2006 .....	431,086	1,030	28,075	20,773	171	4,027	240,211
2007 - Feb. ....	437,854	1,003	28,011	21,437	152	4,105	245,067
Mar. ....	439,446	991	28,227	21,986	154	4,108	245,011
Apr. ....	438,723	978	28,103	22,390	149	4,158	243,544
May ....	443,999	977	28,261	23,023	153	4,228	247,266
June ....	448,891	978	28,259	23,555	153	4,265	250,144
July ....	453,447	977	27,140	23,753	155	4,302	254,314
Aug. ....	455,467	980	26,944	24,064	154	4,328	255,949
Sept. ....	459,600	972	26,829	24,493	133	4,396	258,544
Oct. ....	464,686	988	26,732	25,016	131	4,473	262,107
Nov. ....	469,110	986	26,654	25,585	124	4,203	264,125
Dec. ....	464,812	973	26,358	25,334	141	4,307	261,112
2008 - Jan. ....	466,363	985	26,897	24,775	137	4,104	261,893
Feb. ....	469,459	954	25,971	25,217	129	4,150	264,043
Mar. ....	(461,324)	(932)	(25,889)	(25,792)	(129)	(4,194)	(255,661)

**of which: residents of Italy**
*(stocks in millions of euros)*

	Households						
	Total	Consumer credit			Lending for house purchase		
		Up to 1 year	From 1 to 5 years	Over 5 years	Up to 1 year	From 1 to 5 years	Over 5 years
	S772161M	S238886M	S288133M	S310233M	S432824M	S478581M	S515808M
2004 .....	350,966	1,233	25,251	11,632	180	4,422	180,350
2005 .....	392,158	962	27,245	16,126	200	3,906	213,041
2006 .....	430,671	1,030	28,074	20,772	169	4,023	240,121
2007 - Feb. ....	437,429	1,003	28,010	21,436	151	4,101	244,972
Mar. ....	439,003	991	28,226	21,985	153	4,104	244,914
Apr. ....	438,260	978	28,101	22,389	148	4,154	243,447
May ....	443,528	976	28,260	23,022	152	4,224	247,167
June ....	448,361	978	28,258	23,553	151	4,261	250,045
July ....	452,899	977	27,139	23,752	155	4,298	254,215
Aug. ....	454,994	980	26,943	24,062	154	4,324	255,851
Sept. ....	459,122	972	26,828	24,492	131	4,392	258,445
Oct. ....	464,211	988	26,731	25,015	129	4,469	262,006
Nov. ....	468,603	986	26,652	25,584	124	4,199	264,024
Dec. ....	464,299	973	26,357	25,333	141	4,303	261,010
2008 - Jan. ....	465,861	985	26,896	24,774	137	4,100	261,790
Feb. ....	468,961	954	25,969	25,216	128	4,146	263,939
Mar. ....	(460,821)	(932)	(25,888)	(25,790)	(129)	(4,190)	(255,556)

**Table 5**  
**TDME0070**

			Non-financial corporations			
Other lending			Total	Up to 1 year	From 1 to 5 years	Over 5 years
Up to 1 year	From 1 to 5 years	Over 5 years				
<i>S561335M</i>	<i>S594676M</i>	<i>S618647M</i>	<i>S050852M</i>	<i>S155890M</i>	<i>S179352M</i>	<i>S228379M</i>
45,762	35,997	46,342	615,187	264,325	133,739	217,123
45,345	34,074	51,476	647,459	267,311	135,596	244,552
45,486	33,690	57,623	728,276	294,479	150,242	283,555
45,871	33,479	58,729	741,683	302,602	153,653	285,429
45,749	33,690	59,530	744,580	300,102	154,706	289,772
45,499	33,726	60,176	751,448	302,887	155,314	293,246
45,358	33,588	61,146	752,896	300,939	155,336	296,621
45,768	33,784	61,985	768,426	311,769	156,714	299,943
46,110	33,850	62,845	780,835	319,003	158,362	303,469
45,949	33,827	63,271	780,949	315,809	160,089	305,051
46,716	33,603	63,915	784,550	316,399	160,280	307,871
46,834	33,610	64,796	804,409	317,296	170,197	316,916
47,893	33,963	65,578	822,048	329,001	172,302	320,745
47,329	33,111	66,147	823,335	325,714	172,848	324,773
47,638	33,282	66,652	830,831	330,196	172,927	327,709
47,174	34,079	67,743	839,154	332,638	175,008	331,508
(47,394)	(34,182)	(67,151)	(841,432)	(330,943)	(176,341)	(334,148)

			Non-financial corporations			
Other lending			Total	Up to 1 year	From 1 to 5 years	Over 5 years
Up to 1 year	From 1 to 5 years	Over 5 years				
<i>S542790M</i>	<i>S579558M</i>	<i>S605601M</i>	<i>S825001M</i>	<i>S128047M</i>	<i>S167287M</i>	<i>S194601M</i>
45,714	35,905	46,279	609,418	262,120	131,795	215,503
45,297	33,998	51,384	640,182	264,519	133,365	242,298
45,442	33,585	57,454	719,760	292,135	147,798	279,826
45,826	33,373	58,558	733,161	300,500	151,161	281,500
45,706	33,563	59,361	736,050	298,004	152,220	285,826
45,473	33,581	59,989	743,190	300,845	152,829	289,516
45,328	33,445	60,955	744,166	298,617	152,761	292,788
45,718	33,614	61,782	758,101	307,995	154,146	295,960
46,056	33,682	62,626	771,667	316,217	155,961	299,489
45,901	33,731	63,049	771,381	313,186	156,938	301,257
46,664	33,506	63,692	774,790	313,583	157,190	304,017
46,786	33,515	64,574	795,551	315,420	167,125	313,005
47,842	33,838	65,355	812,928	327,100	169,213	316,614
47,275	32,991	65,917	814,157	323,665	169,942	320,549
47,600	33,158	66,420	821,288	328,121	169,910	323,257
47,137	33,957	67,514	829,643	330,579	171,913	327,150
(47,355)	(34,057)	(66,924)	(831,870)	(328,929)	(173,185)	(329,756)

**Banks**

Other statistical information

**Deposits, bonds and other liabilities***(stocks in millions of euros)***Table 6**  
**TDUE0080**

	Deposits in euros of residents of Italy						Total	
	Current account deposits	Savings deposits	Repos	Certificates of deposit			Deposits net of repos	
				short-term	medium and long-term			
	S318112M	S354531M	S548888M	S199771M	S229865M	S254815M	S274218M	S329699M
2004 .....	530,190	74,173	78,874	23,367	18,766	4,601	706,604	627,730
2005 .....	578,664	75,896	78,461	20,374	16,637	3,737	753,395	674,934
2006 .....	616,386	75,031	95,512	18,333	14,822	3,510	805,261	709,749
2007 - Jan. ....	599,062	74,237	97,455	18,224	14,773	3,451	788,979	691,523
Feb. ....	592,424	74,057	103,612	17,924	14,553	3,370	788,016	684,404
Mar. ....	599,055	74,520	110,276	17,864	14,556	3,308	801,715	691,439
Apr. ....	610,622	74,712	105,097	17,528	14,278	3,250	807,958	702,861
May ....	610,886	74,221	109,169	17,483	14,288	3,195	811,759	702,589
June .....	615,142	72,560	106,478	17,270	14,128	3,142	811,450	704,973
July .....	605,780	72,166	108,946	16,842	13,791	3,051	803,734	694,788
Aug. ....	590,363	72,356	107,772	16,628	13,631	2,996	787,119	679,348
Sept. ....	608,388	72,825	101,562	16,368	13,443	2,925	799,143	697,581
Oct. ....	611,223	72,128	105,494	16,394	13,500	2,895	805,239	699,745
Nov. ....	599,001	71,846	103,720	16,311	13,509	2,802	790,877	687,157
Dec. ....	636,803	73,383	105,880	16,258	13,513	2,745	832,324	726,444
2008 - Jan. ....	626,459	72,748	111,530	16,178	13,507	2,671	826,916	715,386
Feb. ....	617,514	72,438	115,272	16,320	13,611	2,710	821,545	706,273



**Table 6**  
**TDUE0080**

Deposits in non-euro currencies of residents of Italy	Deposits of non-residents of Italy	Bonds issued at book value			External liabilities	Memorandum items	
		fixed rate	variable rate	Subordinated liabilities		Supervisory capital	
<i>S340987M</i>	<i>S340751M</i>	<i>S962489M</i>	<i>S275383M</i>	<i>S295869M</i>	<i>S324642M</i>	<i>S946525M</i>	<i>S315121M</i>
16,753	11,432	392,058	121,724	270,334	316,173	47,991	205,964
15,815	12,114	432,366	127,612	304,754	371,384	46,646	228,501
17,914	16,569	481,515	123,190	358,325	468,958	57,112	248,854
19,054	15,081	484,537	....	....	490,761	56,075	....
19,025	15,446	497,036	....	....	503,217	55,930	....
19,446	12,937	502,995	123,991	379,004	514,313	55,890	251,135
19,473	14,449	508,070	....	....	533,732	54,796	....
19,528	14,123	513,501	....	....	564,707	51,873	....
19,293	13,854	518,644	126,219	392,425	576,563	51,367	263,248
20,805	17,063	518,437	....	....	579,595	51,210	....
20,866	12,543	520,144	....	....	569,857	51,071	....
21,306	13,564	518,200	124,791	393,409	561,405	49,638	265,838
22,144	13,641	527,794	....	....	607,871	50,367	....
22,812	14,266	532,400	....	....	600,944	49,985	....
23,040	13,771	539,938	133,552	406,386	577,567	50,899	....
24,972	13,469	550,368	....	....	585,975	50,122	....
25,971	13,289	570,948	....	....	583,229	49,728	....

## Banks

Other statistical information

**Table 7**

**TDUE0090**

### Repo transactions by type of counterparty (excluding central banks)

(stocks in millions of euros)

	Reverse repos						
	With residents of Italy			With non-residents of Italy			
	Banks	Customers	Total	Banks	Customers	Total	
	S374489M	S395497M	S111887M	S365153M	S383516M	S079786M	S410334M
2004 .....	52,402	5,238	57,640	61,734	10,346	72,080	129,720
2005 .....	63,361	7,788	71,150	53,403	6,010	59,413	130,563
2006 .....	78,052	10,387	88,439	60,503	7,545	68,048	156,487
2007 - Jan. ....	72,254	10,689	82,943	62,713	6,955	69,669	152,612
Feb. ....	75,106	14,098	89,204	64,046	6,038	70,084	159,288
Mar. ....	79,084	19,603	98,686	68,052	6,815	74,867	173,553
Apr. ....	78,085	16,786	94,871	62,955	9,480	72,434	167,305
May ....	84,879	14,434	99,313	65,316	12,248	77,564	176,877
June.....	78,776	15,309	94,085	56,643	8,864	65,508	159,593
July .....	91,623	9,607	101,230	67,023	11,844	78,867	180,096
Aug. ....	89,141	7,231	96,372	64,417	11,422	75,838	172,211
Sept. ....	82,675	7,153	89,828	60,665	10,050	70,715	160,544
Oct. ....	91,430	5,655	97,085	68,702	10,896	79,598	176,683
Nov. ....	89,602	3,487	93,088	73,243	9,275	82,518	175,607
Dec. ....	87,082	5,978	93,060	61,022	9,627	70,649	163,710
2008 - Jan. ....	83,335	5,059	88,394	71,713	8,853	80,566	168,960
Feb. ....	86,038	5,103	91,141	67,480	7,555	75,035	166,176

  

	Repos						
	With residents of Italy			With non-residents of Italy			
	Banks	Customers	Total	Banks	Customers	Total	
	S530465M	S548888M	S126685M	S517545M	S539051M	S095035M	S559063M
2004 .....	53,582	78,874	132,456	22,655	6,613	29,268	161,724
2005 .....	64,238	78,461	142,699	21,318	10,268	31,586	174,285
2006 .....	77,857	95,512	173,369	21,415	7,064	28,478	201,847
2007 - Jan. ....	71,946	97,455	169,402	26,349	8,553	34,903	204,304
Feb. ....	75,239	103,612	178,851	31,144	10,204	41,347	220,198
Mar. ....	79,246	110,276	189,522	35,385	10,638	46,023	235,545
Apr. ....	78,195	105,097	183,292	34,896	8,675	43,571	226,863
May ....	85,728	109,169	194,898	36,157	9,749	45,906	240,803
June.....	80,177	106,478	186,654	30,538	8,793	39,331	225,985
July .....	93,508	108,946	202,454	28,348	7,131	35,478	237,932
Aug. ....	90,156	107,772	197,928	27,531	5,866	33,398	231,326
Sept. ....	83,747	101,562	185,309	26,066	7,725	33,791	219,100
Oct. ....	92,198	105,494	197,693	25,473	6,573	32,045	229,738
Nov. ....	90,690	103,720	194,410	30,204	7,546	37,750	232,160
Dec. ....	87,715	105,880	193,595	24,815	6,693	31,507	225,103
2008 - Jan. ....	83,968	111,530	195,498	27,026	7,450	34,476	229,974
Feb. ....	86,251	115,272	201,523	25,961	9,437	35,397	236,920

**Banks**  
Other statistical information  
**Loans, securities and other assets**  
(stocks in millions of euros)

**Table 8**  
**TDUE0100**

	Loans to residents of Italy							Loans to non-residents of Italy	Guarantee commitments		
	Short-term		Medium and long-term		Total				S169214M	S299642M	S145319M
		of which: in euros		of which: in euros	of which: in euros						
					of which: bill portfolio	of which: current account					
	S782741M	S815281M	S827818M	S850647M	S864574M	S570985M	S908970M				
2004 .....	433,968	423,113	662,245	657,550	1,096,213	11,750	214,559	17,052	150,721	252	
2005 .....	443,493	431,644	749,171	743,828	1,192,664	10,769	218,182	23,518	163,417	216	
2006 .....	484,935	475,230	837,261	832,553	1,322,196	9,868	235,173	31,063	171,076	159	
2007 - Jan. ....	490,605	479,724	841,078	836,248	1,331,684	9,728	238,196	29,537	169,671	170	
Feb. ....	486,472	475,570	850,971	846,179	1,337,443	9,696	235,160	29,803	168,989	164	
Mar. ....	485,820	475,443	858,518	853,686	1,344,339	9,651	232,076	29,475	172,386	170	
Apr. ....	496,366	486,572	862,073	857,282	1,358,438	9,490	236,714	32,290	184,963	160	
May ....	491,541	481,814	873,370	868,462	1,364,911	9,415	232,887	32,709	189,015	158	
June .....	502,508	492,752	883,127	878,287	1,385,635	9,282	235,901	35,491	189,566	152	
July .....	504,520	494,850	891,419	886,575	1,395,939	9,217	239,456	38,026	189,968	161	
Aug. ....	499,382	488,368	894,205	889,244	1,393,586	9,163	234,796	38,904	190,603	157	
Sept. ....	503,153	492,503	900,649	895,583	1,403,802	9,032	239,953	39,299	190,516	151	
Oct. ....	505,878	495,877	920,640	915,541	1,426,518	8,991	238,395	39,556	181,605	145	
Nov. ....	520,428	509,259	930,861	925,558	1,451,289	8,971	247,863	40,837	184,582	146	
Dec. ....	516,894	506,506	936,353	930,501	1,453,247	8,958	246,746	36,217	187,307	149	
2008 - Jan. ....	523,910	510,060	940,003	933,999	1,463,913	8,839	247,859	36,266	184,316	142	
Feb. ....	520,111	509,289	950,680	944,559	1,470,791	8,832	245,052	36,262	185,684	156	

  

	Securities at book value								Bad debts and unpaid/protected bills	Memorandum item Bad debts at estimated realizable value	External assets
	Government securities					Other securities		Total			
	of which:					Total	of which: bonds issued by banks				
	BOTs	CTZs	CCTs	BTPs							
	S845933M	S753448M	S811944M	S796220M	S774422M	S734065M	S878964M	S865226M	S781588M	S824534M	S268215M
2004 .....	77,256	17,204	3,154	41,068	15,048	62,056	51,619	139,311	54,347	22,562	218,492
2005 .....	87,901	18,206	5,310	45,144	16,932	81,432	66,984	169,333	45,412	16,375	236,213
2006 .....	88,674	13,492	9,571	41,866	21,151	87,061	70,325	175,736	47,196	16,690	280,704
2007 - Jan. ....	91,507	14,584	9,934	42,767	21,654	86,486	69,821	177,993	47,312	15,913	267,094
Feb. ....	95,206	15,730	10,236	43,041	23,639	86,998	70,481	182,203	47,871	16,096	274,720
Mar. ....	98,826	16,506	11,164	43,241	22,543	87,040	70,456	185,866	48,217	15,574	292,123
Apr. ....	98,873	16,544	8,477	43,322	24,969	86,869	70,445	185,742	48,800	16,180	307,726
May ....	102,238	16,551	9,858	45,111	25,189	88,404	72,192	190,643	48,186	15,517	320,099
June .....	103,223	15,968	11,173	45,081	25,501	87,828	71,237	191,051	48,459	16,050	312,486
July .....	100,854	14,534	11,199	44,926	24,919	87,278	70,720	188,132	48,810	16,584	321,125
Aug. ....	90,494	11,325	11,381	41,083	21,478	87,155	70,691	177,649	48,906	16,656	315,145
Sept. ....	87,543	9,940	8,226	40,616	23,617	88,826	72,341	176,369	48,969	16,722	313,603
Oct. ....	93,937	9,479	10,262	41,625	27,414	92,615	75,859	186,552	49,488	17,107	334,644
Nov. ....	94,240	8,972	9,929	43,066	27,174	93,793	76,732	188,033	49,800	17,586	333,362
Dec. ....	89,900	5,399	9,240	43,407	26,100	95,081	77,833	184,981	47,431	16,286	304,034
2008 - Jan. ....	93,441	5,519	10,362	44,173	27,508	105,273	87,679	198,714	47,755	15,628	320,408
Feb. ....	94,600	5,143	11,695	46,318	25,596	114,415	96,671	209,015	48,298	15,759	316,408

**Banks**

Other statistical information

**Table 9**
**TDUE0110**
**Loans (including bad debts) by branch of economic activity - Residents of Italy**

(stocks in millions of euros)

**January 2008**

		Stocks			Percentage change on twelve months earlier		
		Producer households	Non-financial corporations	Total	Producer households	Non-financial corporations	Total
		1165	3004	3902	1165	3004	3902
Agricultural, forestry and fishery products.....	51	20,841	15,283	36,124	3.7	8.8	5.8
Fuel and power products .....	52	156	46,026	46,182	0.0	70.1	69.7
Ferrous and non-ferrous ores and metals.....	53	150	11,680	11,830	-8.0	5.3	5.1
Non-metallic minerals and mineral products.....	54	751	18,105	18,856	-2.0	10.8	10.2
Chemical products .....	55	333	11,915	12,248	-3.2	5.7	5.5
Metal products, except machinery and transport equipment .....	56	1,695	30,339	32,034	2.5	10.6	10.2
Agricultural and industrial machinery.....	57	661	24,270	24,930	1.5	9.6	9.4
Office and data processing machines; precision and optical instruments .....	58	400	4,567	4,967	6.1	5.2	5.3
Electrical goods.....	59	786	15,736	16,522	-1.3	7.6	7.1
Transport equipment.....	60	425	11,981	12,406	-0.2	15.3	14.7
Food, beverages, tobacco .....	61	2,240	28,699	30,939	6.2	6.1	6.1
Textiles and clothing, leather and footwear.....	62	1,916	27,634	29,550	-0.8	5.5	5.1
Paper and printing products.....	63	516	14,999	15,515	0.8	1.3	1.3
Rubber and plastic products .....	64	326	11,794	12,120	-5.0	5.2	4.9
Other manufactured products .....	65	2,333	20,284	22,617	1.4	5.8	5.4
Building and construction.....	66	11,271	112,093	123,364	10.0	13.7	13.4
Wholesale and retail trade services .....	67	20,002	117,892	137,894	5.2	9.4	8.8
Lodging and catering services .....	68	4,832	28,821	33,654	5.8	10.7	10.0
Inland transport services.....	69	2,798	20,234	23,032	1.0	2.3	2.2
Maritime and air transport services.....	70	16	7,030	7,046	6.7	4.7	4.7
Auxiliary transport services .....	71	381	11,075	11,455	5.5	14.3	13.9
Communication services.....	72	133	12,044	12,178	16.7	-15.6	-15.3
Other market services.....	73	17,615	221,508	239,123	7.3	13.5	13.0
<b>All branches . . . . .</b>	<b>4999</b>	<b>90,577</b>	<b>824,010</b>	<b>914,587</b>	<b>5.2</b>	<b>12.1</b>	<b>11.4</b>

**Banks**

Other statistical information

**Table 9a**
**TDUE0110**
**Loans (including bad debts) by branch of economic activity - Residents of Italy**

(stocks in millions of euros)

**February 2008**

		Stocks			Percentage change on twelve months earlier		
		Producer households	Non-financial corporations	Total	Producer households	Non-financial corporations	Total
		1165	3004	3902	1165	3004	3902
Agricultural, forestry and fishery products .....	51	20,891	15,320	36,211	3.4	9.3	5.8
Fuel and power products.....	52	159	48,224	48,383	1.9	74.8	74.4
Ferrous and non-ferrous ores and metals .....	53	152	11,579	11,731	-6.7	1.4	1.3
Non-metallic mineral and minerals products .....	54	752	18,066	18,818	-2.3	11.9	11.2
Chemical products.....	55	333	12,435	12,768	-3.8	11.5	11.0
Metal products, except machinery and transport equipment.....	56	1,694	30,320	32,015	2.9	10.3	9.9
Agricultural and industrial machinery .....	57	661	24,622	25,283	2.3	9.4	9.2
Office and data processing machines; precision and optical instruments.....	58	402	4,589	4,992	5.2	7.0	6.8
Electrical goods.....	59	784	15,844	16,627	-1.3	8.9	8.4
Transport equipment .....	60	424	12,378	12,801	-1.9	17.3	16.5
Food, beverages, tobacco.....	61	2,254	28,723	30,977	6.0	5.6	5.6
Textiles and clothing, leather and footwear .....	62	1,917	27,776	29,693	-1.1	5.9	5.5
Paper and printing products .....	63	512	14,956	15,468	0.8	2.3	2.3
Rubber and plastic products.....	64	326	11,688	12,015	-3.8	6.5	6.2
Other manufactured products.....	65	2,331	20,270	22,601	1.3	4.9	4.5
Building and construction .....	66	11,275	113,139	124,414	9.1	13.0	12.6
Wholesale and retail trade services .....	67	20,189	118,396	138,585	5.4	9.2	8.6
Lodging and catering services.....	68	4,898	29,051	33,949	6.3	10.0	9.5
Inland transport services .....	69	2,792	20,283	23,075	1.7	2.3	2.2
Maritime and air transport services .....	70	16	7,110	7,126	6.7	5.3	5.3
Auxiliary transport services .....	71	393	11,096	11,488	7.4	12.7	12.5
Communication services .....	72	137	12,524	12,661	18.1	-15.8	-15.6
Other market services .....	73	17,602	223,460	241,063	7.1	13.8	13.3
<b>All branches. ....</b>	<b>4999</b>	<b>90,895</b>	<b>831,849</b>	<b>922,744</b>	<b>5.0</b>	<b>12.3</b>	<b>11.6</b>

## Banks

Other statistical information

### Bad debts by sector of economic activity

#### Residents of Italy

(stocks in millions of euros)

**Table 10**

**TDUE0120**

	General government				Other sectors					
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non-financial corporations	Households	
									Consumer households	Producer households
	S655874M	S634974M	S676223M	S720745M	S705999M	S645974M	S666220M	S691775M	S754622M	S765133M
2004 .....	61	6	50	5	54,286	976	1	32,710	12,049	8,550
2005 .....	71	1	64	5	45,341	829	..	27,699	10,094	6,719
2006 .....	67	2	61	5	47,129	741	1	29,268	10,348	6,771
2007 - Jan. ....	67	2	61	5	47,245	736	1	29,315	10,410	6,783
Feb. ....	68	2	61	5	47,803	736	1	29,705	10,555	6,808
Mar. ....	67	1	60	5	48,151	630	1	30,062	10,627	6,831
Apr. ....	67	1	60	5	48,734	624	1	30,499	10,735	6,875
May ....	67	1	60	5	48,120	616	..	30,067	10,768	6,668
June ....	80	1	73	5	48,380	616	1	30,144	10,895	6,724
July ....	80	1	73	5	48,731	612	1	30,373	10,985	6,760
Aug. ....	78	1	73	4	48,827	613	1	30,340	11,095	6,779
Sept.....	79	1	74	5	48,890	597	30	30,423	11,134	6,706
Oct. ....	79	1	73	5	49,410	593	30	30,729	11,292	6,766
Nov. ....	78	1	72	4	49,722	595	30	31,092	11,222	6,783
Dec. ....	51	1	45	4	47,380	624	30	29,420	10,853	6,453
2008 - Jan. ....	50	1	45	4	47,705	606	31	29,607	10,980	6,481
Feb. ....	59	1	53	4	48,239	614	31	29,999	11,070	6,526

**Banks**

Other statistical information

**Table 11****TDUE0130****Bad debts by branch of economic activity***(stocks in millions of euros)***4th quarter 2007**

		Stocks			Percentage change on twelve months earlier		
		Producer households	Non-financial corporations	Total	Producer households	Non-financial corporations	Total
		1165	3004	3902	1165	3004	3902
Agricultural, forestry and fishery products	51	1,222	1,157	2,379	-7.1	-1.5	-4.5
Fuel and power products	52	17	92	109	0.0	21.1	18.5
Ferrous and non-ferrous ores and metals	53	18	192	210	0.0	-27.0	-25.3
Non-metallic minerals and mineral products	54	79	544	622	-7.1	-0.7	-1.7
Chemical products	55	24	329	353	0.0	4.4	4.1
Metal products, except machinery and transport equipment	56	135	1,085	1,220	-5.6	2.1	1.2
Agricultural and industrial machinery	57	56	897	953	3.7	-5.8	-5.3
Office and data processing machines; precision and optical instruments	58	23	218	241	-4.2	-1.8	-2.0
Electrical goods	59	72	803	875	-4.0	-5.9	-5.7
Transport equipment	60	36	460	496	-10.0	24.0	21.0
Food, beverages, tobacco	61	194	1,679	1,872	-4.0	-2.8	-3.0
Textiles and clothing, leather and footwear	62	249	1,959	2,208	-8.1	0.4	-0.7
Paper and printing products	63	47	660	706	0.0	7.3	6.6
Rubber and plastic products	64	34	390	425	-8.1	-1.3	-1.6
Other manufactured products	65	209	1,080	1,289	-0.9	5.2	4.1
Building and construction	66	1,094	5,603	6,698	-1.3	-1.0	-1.0
Wholesale and retail trade services	67	1,637	4,933	6,570	-8.0	-4.1	-5.1
Lodging and catering services	68	311	985	1,296	1.0	0.9	0.9
Inland transport services	69	238	378	616	-4.4	5.6	1.5
Maritime and air transport services	70	1	187	188	0.0	-17.6	-17.5
Auxiliary transport services	71	37	489	526	0.0	-4.5	-4.2
Communication services	72	8	54	63	14.3	-10.0	-6.0
Other market services	73	712	5,247	5,959	-1.0	9.8	8.4
<b>All branches</b>	<b>4999</b>	<b>6,453</b>	<b>29,420</b>	<b>35,873</b>	<b>-4.7</b>	<b>0.5</b>	<b>-0.5</b>

## Banks

Other statistical information

**Table 12**

**TDUE0140**

### Special credit transactions with residents of Italy

(stocks in millions of euros)

	Agricultural credit medium and long-term	Agricultural credit short-term	Real-estate credit	Public-works credit	Subsidized credit medium and long-term
	S773000Q	S758904Q	S887990Q	S922861Q	S876466Q
2005 - 1st qtr. ....	9,586	4,549	246,123	20,425	24,595
2nd " .....	10,285	4,436	258,897	20,062	24,102
3rd " .....	10,716	4,457	266,051	19,397	23,380
4th " .....	11,341	4,570	277,974	21,215	22,994
2006 - 1st qtr. ....	11,703	4,589	287,612	21,937	22,413
2nd " .....	12,014	4,461	297,838	21,139	21,922
3rd " .....	12,511	4,405	305,360	21,322	21,445
4th " .....	12,878	4,538	311,471	18,981	21,255
2007 - 1st qtr. ....	13,024	4,520	319,970	20,090	20,801
2nd " .....	13,325	4,336	327,713	20,086	20,611
3rd " .....	13,475	4,325	336,832	19,939	20,245
4th " .....	13,669	4,458	343,924	20,338	19,975

**Table 13**

**TDUE0150**

### Shares and participating interests by type of counterparty

(stocks in millions of euros)

	Participating interests in companies resident in Italy							Participating interests in companies not resident in Italy		Shares
	Non-financial corporations			Banks	Financial institutions	Insurance corporations	Total	of which: banks		
	Auxiliary companies	Other companies								
		Listed	Unlisted							
S455478M	S496444M	S484372M	S430005M	S445069M	S472381M	S506980M	S304574M	S819809M	S922859M	
2004 .....	5,089	1,482	4,733	51,167	17,233	6,692	86,395	15,767	8,130	5,427
2005 .....	4,465	3,220	4,945	55,011	17,345	6,006	90,992	32,150	23,813	9,747
2006 .....	4,745	1,385	5,220	67,541	18,713	5,012	102,617	40,973	32,316	10,751
2007 - Jan. ....	4,618	1,404	5,674	68,215	18,772	4,940	103,623	54,049	45,183	12,551
Feb. ....	4,629	1,427	5,597	68,297	18,384	5,008	103,342	52,334	43,999	13,001
Mar. ....	4,680	1,413	4,789	67,818	18,652	5,112	102,465	58,025	49,763	13,827
Apr. ....	4,690	1,509	4,956	69,095	19,368	5,091	104,708	59,318	50,987	21,242
May ....	4,660	1,311	4,971	68,845	18,987	5,082	103,855	60,029	51,411	31,045
June .....	4,475	1,078	4,914	69,113	19,670	5,090	104,340	60,663	51,701	22,961
July .....	4,004	909	5,203	66,996	18,519	5,086	100,718	60,635	51,636	13,910
Aug. ....	4,001	978	5,124	67,062	18,522	5,093	100,781	60,766	51,674	12,989
Sept.....	3,986	951	5,646	74,091	18,810	5,350	108,834	60,826	51,830	13,947
Oct. ....	4,002	912	6,163	69,993	18,816	4,447	104,334	61,912	52,240	17,056
Nov. ....	3,997	1,152	6,001	70,281	18,669	4,425	104,527	62,345	52,164	14,613
Dec. ....	5,042	1,092	4,980	75,111	21,645	6,492	114,362	62,797	52,431	12,718
2008 - Jan. ....	5,228	1,085	4,770	77,049	22,857	6,473	117,461	62,753	52,250	10,965
Feb. ....	5,241	1,099	4,846	82,364	22,786	7,049	123,385	62,687	52,614	11,147



**Banks**  
Other statistical information

**Table 14**  
**TDUE0160**

**Securities held for safekeeping by sector of holder**

(stocks in millions of euros)

	Non-financial corporations	Financial institutions	Insurance corporations	General government	Households		Total residents	Rest of the world	Total
					Consumer households	Producer households			
	S010298M	S960688M	S935529M	S017134M	S977817M	S993413M	S063275M	S031558M	S042460M
2004 .....	67,518	452,677	261,898	17,766	713,968	43,065	1,556,892	47,519	1,604,411
2005 .....	68,371	478,027	276,613	19,970	701,499	41,378	1,585,858	40,499	1,626,357
2006 .....	61,289	478,316	292,990	21,390	717,489	41,145	1,612,619	45,654	1,658,272
2007 - Jan. ....	63,483	485,730	288,434	20,233	725,872	41,445	1,625,197	43,413	1,668,610
Feb. ....	62,840	483,722	285,609	20,562	728,246	41,788	1,622,767	42,169	1,664,937
Mar. ....	67,165	492,145	284,253	21,460	732,644	41,788	1,639,455	45,222	1,684,676
Apr. ....	71,934	477,992	285,259	21,871	732,117	41,609	1,630,782	47,275	1,678,057
May ....	90,114	476,585	285,281	22,165	739,780	42,048	1,655,972	50,936	1,706,908
June ....	96,672	471,768	286,739	21,944	741,673	41,951	1,660,747	50,261	1,711,008
July ....	99,882	472,281	288,549	22,640	748,396	42,550	1,674,297	54,964	1,729,261
Aug. ....	102,937	466,706	286,261	23,021	750,633	42,450	1,672,007	56,529	1,728,536
Sept. ....	103,816	462,782	283,249	23,083	749,648	42,489	1,665,067	62,543	1,727,610
Oct. ....	104,701	458,342	281,596	23,011	756,609	42,903	1,667,161	61,439	1,728,600
Nov. ....	104,619	449,785	283,462	22,571	758,267	43,054	1,661,758	59,001	1,720,759
Dec. ....	106,437	441,648	279,121	22,622	753,092	42,844	1,645,765	53,334	1,699,099
2008 - Jan. ....	(104,942)	(430,662)	(283,351)	(22,524)	(761,270)	(42,956)	(1,645,705)	(58,661)	(1,704,366)
Feb. ....	(105,029)	(442,302)	(284,387)	(22,759)	(777,591)	(43,314)	(1,675,381)	(59,558)	(1,734,939)

**Table 15**  
**TDUE0170**

**Securities held for safekeeping by instrument**

(stocks in millions of euros)

	Total securities of residents of Italy									of which: Asset management
	of which:									
	BOTs	CCTs	BTPs	CDs	Shares	Investment funds	Bank bonds	Other bonds		
	S005144M	S053422M	S948336M	S030030M	S067665M	S120271M	S015072M	S094856M	S063275M	S371867M
2004 .....	91,128	130,862	271,901	4,078	113,268	231,640	298,571	246,831	1,556,892	148,434
2005 .....	77,413	121,292	260,303	4,529	117,571	226,402	293,985	279,963	1,585,858	159,384
2006 .....	87,282	113,407	270,053	4,482	95,373	240,321	305,914	280,944	1,612,619	155,128
2007 - Jan. ....	94,965	111,308	270,040	4,811	94,182	238,530	307,957	283,377	1,625,197	153,799
Feb. ....	94,567	114,176	268,343	5,080	95,651	234,613	310,604	284,455	1,622,767	151,313
Mar. ....	97,347	116,169	275,666	4,374	97,884	237,594	313,022	287,439	1,639,455	150,211
Apr. ....	100,746	118,536	280,303	4,627	98,384	223,959	313,386	288,786	1,630,782	150,208
May ....	102,988	120,587	280,379	4,903	99,725	223,606	325,719	294,181	1,655,972	149,712
June ....	106,459	119,797	290,336	4,888	98,524	214,066	327,574	297,404	1,660,747	147,204
July ....	111,207	117,983	296,433	5,202	102,120	212,257	327,485	300,237	1,674,297	145,625
Aug. ....	115,537	117,900	293,464	5,659	98,058	210,503	329,514	300,390	1,672,007	143,356
Sept. ....	115,505	118,394	296,602	5,507	97,469	207,935	330,064	304,433	1,665,067	140,518
Oct. ....	119,093	117,900	292,165	5,994	99,735	203,357	335,077	306,176	1,667,161	141,127
Nov. ....	119,703	117,639	285,788	6,553	97,948	200,044	338,630	308,639	1,661,758	137,372
Dec. ....	107,043	112,902	289,945	6,540	98,989	197,885	340,564	310,342	1,645,765	136,440
2008 - Jan. ....	(115,433)	(113,437)	(277,905)	(7,500)	(95,950)	(188,941)	(343,870)	(319,071)	(1,645,705)	128,870
Feb. ....	(118,667)	(119,048)	(274,150)	(8,330)	(97,270)	(187,436)	(353,111)	(326,370)	(1,675,381)	125,835

## Banks

Other statistical information

### Income statement and other structural indicators

(amounts in millions of euros)

**Table 16**

**TDUE0180**

Italy Total banking system	Not IAS compliant			IAS compliant		
		2004	2005		2005	2006
1. Interest income.....	S185590Y	74,911	80,762	S668846Y	74,667	95,027
2. Interest expense.....	S327910Y	34,596	39,488	S682673Y	38,729	55,907
3. Balance of derivative hedging contracts.....	S345628Y	-1,472	-897	S738347Y	26	638
4. Net interest income (row 1 - row 2 + row 3).....	S416244Y	38,843	40,377	S713626Y	35,964	39,758
5. Non-interest income (net).....	S484390Y	30,890	33,587	S559484Y	38,717	44,087
5.a Trading .....	S533255Y	1,824	937	S731217Y	2,633	5,378
5.b Services.....	S550504Y	12,655	14,076	S743680Y	20,925	22,018
6. Gross income (row 4 + row 5) .....	S578913Y	69,734	73,965	S687960Y	74,681	83,845
7. Operating expenses .....	S590574Y	42,251	44,261	S631971Y	44,252	47,544
7.a Staff costs .....	S622684Y	22,879	23,620	S640067Y	23,633	25,563
7.b Indirect taxes .....	S685140Y	2,351	2,966	S663276Y	....	2,591
8. Gross operating profit (row 6 - row 7).....	S775796Y	27,482	29,704	S726000Y	30,429	36,301
9. Value adjustments, readjustments and allocations to provisions .....	S790454Y	6,805	7,069	S749862Y	7,831	7,561
9.a Loans.....	S800903Y	7,257	5,909	S754205Y	4,612	4,725
9.b Securities.....	S832592Y	-605	-349	S758569Y	....	396
10. Extraordinary income .....				S718178Y	731	1,749
11. Profit before tax (row 8 - row 9+ row 10).....	S868909Y	20,677	22,635	S762842Y	23,329	30,489
12. Tax.....	S885980Y	5,631	6,184	S655865Y	6,592	7,762
13. Net profit (row 11 - row 12).....	S896439Y	15,046	16,451	S773580Y	16,737	22,727
14. Dividends distributed.....	S915605Y	8,966	12,290	S644634Y	12,290	14,695
15. Capital and reserves - average data .....				S616601Y	172,939	197,055
16. Total assets - average data .....	S057380Y	2,330,992	2,548,784	S649029Y	2,545,416	2,784,287
17. Number of banks.....	S080719Y	774	773	S080719Y	773	781
18. Number of employees .....	S752994Y	337,041	336,532	S752994Y	336,532	339,570

**Interest rates on euro deposits: outstanding amounts and new business**

(percentages)

	Outstanding amounts							New business		
	of which:							Deposits of households with agreed maturity	Repos	
	Overnight deposits	Deposits of households with agreed maturity		Deposits of households redeemable at notice up to 3 months	Repos					
		of which: households	up to 2 years			more than 2 years				
S993623M	S525995M	S542604M	S560715M	S590902M	S603880M	S616764M	S634356M	S654771M	S664243M	
2004 .....	0.89	0.71	0.59	1.47	3.54	1.01	1.97	1.49	1.48	1.97
2005 .....	0.95	0.77	0.64	1.46	3.36	1.09	2.14	1.58	1.57	2.19
2006 .....	1.45	1.16	0.94	1.88	3.07	1.50	3.30	2.27	2.26	3.35
2007 - Feb.....	1.56	1.24	1.00	2.00	2.95	1.53	3.45	2.40	2.39	3.44
Mar.....	1.64	1.31	1.04	2.07	2.94	1.67	3.54	2.43	2.42	3.56
Apr.....	1.67	1.34	1.07	2.12	2.96	1.70	3.62	2.53	2.53	3.63
May.....	1.72	1.38	1.09	2.19	2.98	1.72	3.68	2.62	2.62	3.69
June.....	1.77	1.43	1.14	2.23	2.99	1.72	3.79	2.62	2.62	3.84
July.....	1.81	1.45	1.15	2.28	2.68	1.74	3.87	2.68	2.68	3.88
Aug.....	1.88	1.50	1.17	2.34	2.63	1.75	3.92	2.75	2.74	3.90
Sept.....	1.92	1.56	1.22	2.37	2.69	1.78	3.96	2.76	2.76	3.93
Oct.....	1.98	1.60	1.24	2.43	2.73	1.98	3.98	2.81	2.81	3.93
Nov.....	2.02	1.59	1.25	2.48	2.75	2.12	4.00	2.88	2.87	3.93
Dec.....	2.06	1.65	1.28	2.51	2.77	2.13	4.03	2.95	2.94	4.00
2008 - Jan.....	2.06	1.64	1.29	2.54	2.80	2.11	4.01	2.89	2.89	3.96
Feb.....	2.06	1.62	1.28	2.54	2.83	2.13	3.97	2.85	2.83	3.85
Mar.....	(2.09)	(1.65)	(1.29)	(2.58)	(2.83)	(2.19)	(3.96)	(2.88)	(2.87)	(3.90)

**Banks**

Harmonized statistics of the ESCB

**Table 18**  
**TDFE0084**

**Interest rates on euro loans: outstanding amounts**  
(percentages)

	Households						
	S681824M	Loans for house purchases			Consumer credit and other loans		
		S711581M	of which:		up to 1 year	from 1 to 5 years	more than 5 years
			from 1 to 5 years	more than 5 years			
	S741096M	S750813M	S761710M	S781559M	S790439M		
2004 .....	5.57	4.37	4.49	4.37	8.04	7.66	5.22
2005 .....	5.29	4.21	4.39	4.21	7.75	7.42	5.17
2006 .....	5.85	4.96	5.17	4.96	8.17	7.67	5.82
2007 - Feb.....	5.98	5.12	5.29	5.12	8.35	7.72	5.98
Mar.....	6.01	5.16	5.30	5.16	8.34	7.73	6.01
Apr. ....	6.07	5.22	5.34	5.22	8.40	7.74	6.07
May.....	6.09	5.26	5.38	5.25	8.42	7.74	6.10
June.....	6.12	5.31	5.51	5.31	8.37	7.75	6.14
July.....	6.21	5.42	5.59	5.42	8.44	7.79	6.26
Aug. ....	6.23	5.46	5.61	5.46	8.45	7.82	6.29
Sept. ....	6.32	5.57	5.66	5.56	8.55	7.87	6.35
Oct. ....	6.40	5.65	5.74	5.65	8.65	7.92	6.44
Nov.....	6.40	5.65	5.75	5.65	8.62	7.93	6.45
Dec. ....	6.44	5.71	5.85	5.71	8.60	7.95	6.46
2008 - Jan.....	6.51	5.76	5.94	5.76	8.68	7.97	6.59
Feb.....	6.45	5.70	5.92	5.69	8.62	7.96	6.57
Mar.....	(6.46)	(5.68)	(5.89)	(5.67)	(8.62)	(7.96)	(6.58)

**Table 18**  
**TDFE0084**

	Non-financial corporations					Households and non-financial corporations	
	Overdrafts	Loans with original maturity:			Overdrafts	up to 1 year	of which: overdrafts
		up to 1 year	from 1 to 5 years	more than 5 years			
<i>S805742M</i>	<i>S826547M</i>	<i>S845839M</i>	<i>S856925M</i>	<i>S866863M</i>	<i>S878156M</i>	<i>S889541M</i>	<i>S897758M</i>
8.39	4.31	4.91	3.83	3.89	5.49	5.38	6.00
8.16	4.26	4.83	3.84	3.89	5.35	5.26	5.82
8.47	5.11	5.56	4.80	4.82	5.95	5.92	6.34
8.66	5.29	5.72	4.93	5.02	6.16	6.07	6.56
8.65	5.33	5.75	5.01	5.06	6.19	6.10	6.58
8.71	5.41	5.86	5.08	5.13	6.30	6.20	6.68
8.72	5.43	5.86	5.12	5.17	6.28	6.20	6.67
8.65	5.50	5.88	5.22	5.25	6.31	6.21	6.68
8.72	5.60	5.97	5.29	5.39	6.41	6.29	6.77
8.72	5.67	6.06	5.35	5.42	6.52	6.37	6.86
8.83	5.80	6.23	5.48	5.52	6.67	6.53	7.01
8.94	5.92	6.35	5.57	5.67	6.79	6.65	7.13
8.88	5.91	6.30	5.59	5.67	6.71	6.60	7.05
8.85	6.03	6.46	5.69	5.77	6.83	6.74	7.14
8.93	6.05	6.44	5.71	5.85	6.86	6.72	7.18
8.88	5.98	6.32	5.65	5.82	6.75	6.62	7.08
(8.86)	(5.97)	(6.34)	(5.62)	(5.79)	(6.75)	(6.64)	(7.08)

**Banks**

Harmonized statistics of the ESCB

**Table 19**  
**TDFE0085**

**Interest rates on euro loans to households: new business**  
(percentages)

	Loans for house purchases					Consumer	
	Initial period of rate fixation					Initial period	
	up to 1 year	from 1 to 5 years	from 5 to 10 years	more than 10 years	up to 1 year		
	S921397M	S931765M	S944970M	S963373M	S976256M	S984694M	S006081M
2004 .....	3.66	3.54	3.80	4.51	5.02	8.77	10.99
2005 .....	3.73	3.60	3.28	4.22	4.74	8.21	10.18
2006 .....	4.87	4.71	4.09	5.15	5.26	8.77	10.62
2007 - Feb.....	5.15	4.93	4.55	5.35	5.51	8.51	10.55
Mar.....	5.18	4.95	4.43	5.38	5.51	8.45	10.37
Apr.....	5.28	5.06	4.57	5.51	5.58	8.59	10.78
May.....	5.39	5.14	4.64	5.55	5.67	8.40	10.91
June.....	5.49	5.18	4.66	5.66	5.81	8.39	10.90
July.....	5.60	5.26	4.67	5.65	5.96	8.48	10.60
Aug.....	5.62	5.36	4.96	5.80	5.93	8.74	11.33
Sept.....	5.63	5.41	4.70	5.60	5.85	8.58	10.95
Oct.....	5.71	5.50	4.84	5.72	5.91	8.58	10.96
Nov.....	5.66	5.44	4.70	5.69	5.83	8.77	11.64
Dec.....	5.72	5.48	4.99	5.66	5.88	8.65	11.30
2008 - Jan.....	5.69	5.36	5.47	5.62	5.88	8.76	11.29
Feb.....	5.65	5.43	5.32	5.49	5.79	8.90	11.35
Mar.....	(5.61)	(5.35)	(5.23)	(5.41)	(5.78)	(8.91)	(11.31)

**Table 19**  
**TDFE0085**

credit		Loans for other uses					APRC	
of rate fixation		Initial period of rate fixation					Loans for house purchases	Consumer credit
from 1 to 5 years	more than 5 years	up to 1 year	from 1 to 5 years	more than 5 years				
<i>S032609M</i>	<i>S054671M</i>	<i>S062897M</i>	<i>S075929M</i>	<i>S093702M</i>	<i>S103279M</i>	<i>S118160M</i>		
8.49	7.39	4.48	4.83	4.64	3.82	9.58		
7.87	7.20	4.79	4.37	4.92	3.96	9.08		
8.65	7.63	5.84	5.78	5.62	5.08	9.76		
8.16	7.83	6.63	5.97	5.90	5.35	9.37		
8.10	7.90	6.55	6.01	5.91	5.36	9.31		
8.13	7.95	6.58	6.08	5.94	5.44	9.44		
7.95	7.91	6.72	6.03	5.90	5.55	9.26		
7.96	7.82	6.85	6.18	6.10	5.66	9.26		
7.98	7.93	6.97	6.35	6.22	5.77	9.34		
8.04	7.95	6.98	6.32	6.28	5.79	9.70		
7.92	8.04	6.90	6.45	6.18	5.79	9.47		
8.00	8.05	6.94	6.89	6.25	5.86	9.42		
7.99	8.04	7.03	6.57	6.18	5.82	9.63		
7.91	7.99	6.61	6.51	6.09	5.86	9.47		
7.98	8.37	6.72	6.39	6.23	5.81	9.54		
8.23	8.45	6.40	6.25	6.08	5.77	9.63		
(8.33)	(8.45)	(6.55)	(6.22)	(6.00)	(5.74)	(9.67)		

**Interest rates on euro loans to non-financial corporations: new business**

(percentages)

	Total	Loans of up to 1 million euros				Loans of more than 1 million euros			
		Initial period of rate fixation				Initial period of rate fixation			
		up to 1 year	from 1 to 5 years	more than 5 years		up to 1 year	from 1 to 5 years	more than 5 years	
	S127845M	S148553M	S165241M	S181533M	S201914M	S212623M	S232984M	S242176M	S254346M
2004 .....	3.41	4.06	4.04	4.60	4.44	3.06	2.98	3.46	3.73
2005 .....	3.56	4.09	4.07	4.49	4.68	3.29	3.25	3.29	3.74
2006 .....	4.68	5.06	5.03	5.63	5.43	4.49	4.47	4.66	4.67
2007 - Feb.....	4.51	5.19	5.17	5.76	5.66	4.16	4.13	4.62	5.00
Mar.....	4.57	5.26	5.23	5.76	5.65	4.26	4.24	4.78	4.46
Apr.....	4.73	5.32	5.30	5.86	5.73	4.44	4.42	5.05	4.91
May.....	4.81	5.39	5.36	5.91	5.78	4.50	4.48	5.18	5.50
June.....	4.86	5.45	5.42	6.01	5.96	4.62	4.59	4.90	5.57
July.....	4.92	5.54	5.51	6.13	6.02	4.64	4.61	4.93	5.21
Aug.....	4.97	5.68	5.65	6.31	6.08	4.67	4.65	5.02	5.93
Sept.....	5.15	5.82	5.80	6.17	6.02	4.85	4.83	5.25	5.48
Oct.....	5.21	5.87	5.84	6.69	6.07	4.90	4.89	4.88	5.42
Nov.....	5.23	5.85	5.83	6.37	5.93	4.88	4.85	5.49	5.57
Dec.....	5.48	5.99	5.98	6.37	5.99	5.26	5.21	5.67	5.65
2008 - Jan.....	5.36	5.84	5.82	6.19	5.98	5.11	5.08	5.65	5.51
Feb.....	5.23	5.75	5.74	6.05	5.86	4.95	4.93	5.19	5.28
Mar.....	(5.29)	(5.82)	(5.81)	(5.99)	(5.86)	(5.03)	(5.00)	(5.42)	(5.70)



**Banks**
**Table 21**  
**TDFE0080**
**Other bank and interbank interest rates**
*(percentages)*

	Bank interest rates			Interbank interest rates					Memorandum item:  Minimum rate on main refinancing operations with Banca d'Italia
	Minimum for short-term loans (stocks)	Bonds		Overnight	1-month	3-month	6-month	12-month	
		Average for stocks	Average for issues with initial period of rate fixation of more than 1 year						
	S099013M	S328906M	S492173M	S367355M	S058923M	S700980M	S463758M	S536728M	S590040M
2004 .....	2.35	3.10	2.97	2.06	2.16	2.16	2.20	....	2.00
2005 .....	2.40	3.06	2.92	2.27	2.44	2.50	2.63	2.75	2.25
2006 .....	3.58	3.56	3.68	3.49	3.67	3.70	3.79	3.91	3.50
2007 - Mar. ....	3.83	3.69	3.86	3.69	3.84	3.89	3.98	4.15	3.75
Apr. ....	3.93	3.75	3.92	3.82	3.87	3.98	4.10	4.32	3.75
May ....	3.99	3.79	4.06	3.79	3.91	4.08	4.19	4.38	3.75
June ....	4.06	3.83	4.29	3.95	4.11	4.15	4.29	4.53	4.00
July ....	4.17	3.92	4.17	4.07	4.12	4.22	4.37	4.53	4.00
Aug. ....	4.23	3.97	4.44	4.07	4.36	4.56	4.66	-	4.00
Sept. ....	4.34	4.08	4.43	4.04	4.51	4.78	4.79	5.10	4.00
Oct. ....	4.45	4.20	4.64	3.93	4.25	4.71	4.65	4.63	4.00
Nov. ....	4.42	4.23	4.25	4.01	4.29	4.72	4.70	4.88	4.00
Dec. ....	4.46	4.28	4.38	3.87	4.77	4.86	4.90	-	4.00
2008 - Jan. ....	4.61	4.29	4.25	4.00	4.21	4.49	4.53	4.61	4.00
Feb. ....	4.46	4.32	4.34	4.01	4.20	4.38	4.39	4.24	4.00
Mar. ....	(4.45)	(4.31)	(4.25)	4.08	4.38	4.66	4.68	4.50	4.00

## METHODOLOGICAL APPENDIX

### GENERAL INDICATIONS

ESCB HARMONIZED STATISTICS. Tables 1-5 refer to Monetary Financial Institutions (MFIs), the intermediaries that have been required to submit reports to the ECB since the start of the third phase of Monetary Union. The category comprises central banks, credit institutions and all other resident financial institutions whose business consists in receiving deposits and/or close substitutes for deposits from persons other than MFIs and in granting credit and/or making investments in securities for their own account. A list of all the MFIs in the Monetary Union is posted on the website of the ECB and updated monthly.

In Italy, in addition to the Bank of Italy and banks, MFIs include money-market funds. The accounts of the Bank of Italy are published in another supplement to the Statistical Bulletin: "Monetary and Credit Aggregates of the Euro Area: the Italian Components". As of September 2006 Cassa Depositi e Prestiti s.p.a. (CDP) has been reclassified from "other financial intermediary" to "other monetary financial institution", together with banks. As of October 2007 the statistical information on MFIs includes the data on CDP. The statistics reported by CDP influence only some balance sheet items and interest rates.

For the definition of money-market funds, see, as of 1 January 2003, Annex 1 of the Regulation issued by the European Central Bank on 22 November 2001 (ECB/2001/13) and, previously, Annex 1 of the Regulation issued by the European Central Bank on 1 December 1998 (ECB/1998/16). In brief, money-market funds are defined as those collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and/or which primarily invest in money-market instruments and/or other transferable debt instruments with a residual maturity up to and including one year. This definition is likely to result in frequent and significant changes in the population of money-market funds, with repercussions on the series concerned.

As of January 2003, the ESCB harmonized statistics reflect not only a substantial increase in the population of money-market funds but also the availability of more detailed information on their assets and liabilities. As of January 2003, the activity of money-market funds is included in all the balance sheet items. For the reasons given above, some of the series in Tables 1, 3 and 4 show discontinuities between December 2002 and January 2003; for further details concerning the items affected by these breaks, see the Note metodologiche to Table aD8 in the Appendice of the Relazione Annuale sul 2003.

As of December 2002 - in accordance with the 15th update of the manual on the compilation of accounting supervisory reports ("Manuale per la compilazione della Matrice dei Conti", 31 July 2002) - some forms of financing typically used for consumption, such as personal loans, loans secured by the pledge of one fifth of the borrower's salary and part of the use of credit cards, have been classified by some banks under "consumer credit" rather than "other loans". Consequently, there are discontinuities in the "consumer credit" and "other loans" series in Table 5. As in the harmonized statistics of the Eurosystem, the definition of households comprises also non-profit institutions.

The national currencies replaced by the euro are included in the items in euros even before January 1999 on the basis of estimated values. These estimates concern only the currencies of the countries that adopted the single currency from the beginning. Symmetrically, the "residents of other euro-area countries" include, even before January 1999, the residents of the countries that adopted the single currency from the beginning on the basis of estimated values. The countries that joined the monetary union after January 1999 are included in the transactions denominated in euros, and in the items regarding the "residents of other euro-area countries", as of the date of their adoption of the single currency.

As of January 2004 the repo series of money-market funds are observed with reference to the settlement date of transactions instead of the date on which they were concluded.

For further details, see the document "L'armonizzazione delle statistiche bancarie europee e i riflessi sull'Italia", Banca d'Italia, Supplementi al Bollettino Statistico - Note metodologiche e informazioni statistiche, February 2000.

**BANK: OTHER STATISTICAL INFORMATION.** Tables 6-16 (electronic code prefix: TDUE) contain statistics for the universe of Italian banks, based on the definitions traditionally used by the Bank of Italy. The reconstruction of the main items of all the series has been completed for the period from 1990 onwards; some of the aggregates are partially estimated for the period up to May 1998 since it was only in June 1998 that the entire universe of Italian banks was subjected to uniform reporting requirements. The notes to the tables explain the differences between the data shown in Tables 6-15 and the ESCB harmonized statistics.

Up to December 1998, the columns in lire/euros in Tables 6-15 include only amounts in lire; from January 1999, they include amounts in euros and euro-area currencies. The discontinuities are small. Up to December 1998, the series regarding dealings with the "Central bank" refer to dealings with the Bank of Italy; from January 1999, they refer to dealings with the central banks of the Eurosystem.

More detailed methodological information on the aggregates of Table 19 can be found in the "Note metodologiche" section in the Appendix to the Bank of Italy's Relazione Annuale.

**BANK: INTEREST RATES.** The tables in this section (electronic code prefix: TDFE) report interest rates. As of January 2003 the information contained in Tables 17-20 is obtained from a monthly sample survey in accordance with ECB Regulation 2001/18. At the end of 2006, the sample consisted of 121 banks. At each reference date the sample reflects any mergers and spinoffs that have occurred. The interest rates reported are on outstanding amounts and new business for the main forms of fund-raising and lending in euros from/to households and non-financial corporations resident in the euro area. Households include producer households and non-profit institutions serving households. For more details on the method of collecting the new data and the sample selection criteria, see "The harmonization of European statistics on bank interest rates and the methodology adopted by Italy", Bank of Italy, Supplements to the Statistical Bulletin - Methodological notes and statistical information, October 2003 and Bank of Italy Circular no. 248 of 26 June 2002. The average interest rates shown in Tables 17-20 are calculated as weighted averages of the interest rates on the various instruments, classified by maturity and size; the weights are the amounts of the corresponding categories. In the case of new business, the turnover of deposits and loans, which is higher for instruments with shorter maturities, may influence the result.

For the interest rates that are particularly significant in the Italian banking system, the harmonized series have also been estimated for past periods, generally back to 1995. The methodology is described in Italian in "Estimating time-series of harmonized bank interest rates", Bank of Italy, Supplements to the Statistical Bulletin - Methodological Notes, february 2006. Harmonized interest rate series, including estimates, can be downloaded from the statistical database of the Bank of Italy (available at: <http://bip.bancaditalia.it/4972unix/homebipeng.htm>; Tables TDFE0083, TDFE0084, TDFE0085, TDFE0086).

Table 21 contains rates on short-term loans and bonds issued, taken from the new ten-day reports, and rates on interbank transactions; the source of these data is the Interbank Deposit Market (MID).

With the exception of interest rates, all the data are drawn from banks' automated prudential returns. The balance sheet statistics reported in the Supplement are monthly and yearly end-of-period data. Those for the latest month are provisional. Rounding may cause discrepancies in totals.

As of September 2006 the stocks reflect the transfer of Cassa Depositi e Prestiti (CDP) from the sector "Other Financial Intermediaries" to "Other Monetary Financial Institutions: Other Intermediaries".

The policy adopted in this publication for the revision of data basically follows the rules laid down in the ECB Guideline for monetary and banking statistics (available at [www.ecb.int](http://www.ecb.int)). The figures for the latest month shown are considered to be provisional and, in line with the terminology of the ESCB, revisions in the following month are deemed to be "ordinary". Any subsequent revisions are considered "extraordinary"; they are normally incorporated as soon as they are received from the reporting institutions. In most cases revisions have a negligible impact on the aggregates; where this is not the case, the reasons for making them are given in this Appendix. Estimated data are subject to revision.

## NOTES TO THE TABLES

The order of the tables in the following notes is based on their code numbers. The notes to each table are set out below, together with references to the "Notes to the classification variables" section where appropriate.

### **TDFE0080 - OTHER BANK AND INTERBANK INTEREST RATES**

The first part of Table 21 (TDFE0080) contains the interest rates on bank bonds and the minimum rate on short-term loans; the information is obtained from 10-day reports introduced in March 2004, which are submitted by a subset of the sample of banks that submit data for the harmonized interest rate statistics. The 10-day reports differ in some other respects from the previous ones, which ended with the data for February 2004. In particular, the maturity threshold for classifying instruments as short term has been lowered from 18 months to 12 months.

The first column shows the minimum rate on the outstanding amounts of short-term loans to non-financial corporations resident in Italy. The second column shows the average rate on bank bonds (outstanding amounts) and the third column the average rate on bank bonds (new business) with an initial period of fixation of more than one year. The initial period of fixation is taken to mean the time during which no contractual provision is made for a change in the interest rate. The break between the old and the new 10-day series is not pronounced for the minimum rate on loans and the average rate on the outstanding amount of bonds but it is sharp for the average rate on new business in bonds. Accordingly, the table does not contain these data for the period prior to March 2004.

The second part of Table 1 shows the interbank rates obtaining on the MID Interbank Deposit Market for overnight, 1-month, 3-month, 6-month and 12-month deposits. They are calculated as the arithmetic mean of the weighted average rates on daily turnover on the Interbank Deposit Market. The last column shows the interest rate on Regular Eurosystem reverse operations conducted by the Bank of Italy by means of tenders. At its meeting on 8 June 2000 the Governing Council of the ECB decided that, starting from the operation to be settled on 28 June 2000, the main refinancing operations of the Eurosystem would be conducted as variable rate tenders with a minimum bid rate.

### **S099013M - BANKS: MINIMUM RATE ON SHORT-TERM LOANS TO NON-FINANCIAL CORPORATIONS - OUTSTANDING AMOUNTS**

Monthly centred moving average of the rates obtained from ten-day reports, with reference to the rate applied to the first decile of the distribution of loans ranked in order of rising rates.

### **S328906M - BANKS: AVERAGE RATE ON BONDS - OUTSTANDING AMOUNTS**

Average rate on bonds denominated in euros issued by banks outstanding at the end of the reference period.

### **S367355M - INTERBANK DEPOSIT MARKET: AVERAGE RATE ON "OVERNIGHT" DEPOSITS INCLUDING "LARGE DEAL" TRANSACTIONS**

The calculation of this rate takes into account transactions in the "large-deal" segment (more than 100 million euros).

### **S492173M - BANKS: AVERAGE RATE ON BONDS WITH INITIAL PERIOD OF FIXATION OF MORE THAN ONE YEAR - NEW BUSINESS**

Average rate on bonds denominated in euros issued by banks in the reference period.

### **TDFE0083 - BANK INTEREST RATES ON EURO DEPOSITS: OUTSTANDING AMOUNTS AND NEW BUSINESS**

Table 17 (TDFE0083) contains the harmonized interest rates on the main forms of bank fund-raising in euros from households and non-financial corporations in the euro area. "New business" consists of deposit contracts concluded in the reporting period or for which previously established terms or conditions have been renegotiated. The rates on outstanding amounts are weighted using the balances on the accounts at the end of the reference month; the rates on new business in the month are weighted using the relevant amounts.

For some of the interest rate series included in this table, estimated historical series are in general available back to 1995. Detailed information is given in the "General

Indications" Section of the Methodological Appendix to the Supplement.

**S525995M - INTEREST RATE ON OVERNIGHT DEPOSITS- HOUSEHOLDS AND NON-FINANCIAL CORPORATIONS**

Weighted average of the interest rates on the overnight deposits of households and non-financial corporations.

**S634356M - INTEREST RATE ON DEPOSITS WITH AGREED MATURITY - NEW BUSINESS - HOUSEHOLDS**

Weighted average of the interest rates on new deposits with agreed maturity of households and non-financial corporations (all maturities).

**S993623M - INTEREST RATE ON DEPOSITS - OUTSTANDING AMOUNTS - NON-FINANCIAL CORPORATIONS AND HOUSEHOLDS**

Weighted average interest rate on outstanding amounts of deposits and repos of households and non-financial corporations.

**TDFE0084 - BANK INTEREST RATES ON EURO LOANS: OUTSTANDING AMOUNTS**

Table 18 (TDFE0084) contains the harmonized interest rates on the outstanding amounts of euro bank loans to households and non-financial corporations resident in the euro area. The rates are weighted using the account balances at the end of the reference month. The disaggregation by maturity refers to the original duration of each loan. The rates include those on supported loans, for which the total interest rate must be reported, regardless of how much the customer pays. By contrast, the rates on bad debts and restructured loans are excluded. The item "Consumer credit and other loans" comprises: overdrafts, repos, advances against invoices, other secured loans.

For some of the interest rate series included in this table, estimated historical series are in general available back to 1995. Detailed information is given in the "General Indications" Section of the Methodological Appendix to the Supplement.

**S681824M - INTEREST RATE ON LOANS TO HOUSEHOLDS - OUTSTANDING AMOUNTS**

Weighted average of the interest rates on the outstanding amounts of loans to households - including overdrafts - at the end of the reference period.

**S711581M - INTEREST RATE ON LOANS FOR HOUSE PURCHASES - OUTSTANDING AMOUNTS**

Weighted average of the interest rates on loans for house purchases (all maturities).

**S761710M - INTEREST RATE ON CONSUMER CREDIT AND OTHER LOANS (NOT FOR HOUSE PURCHASES) UP TO 1 YEAR - OUTSTANDING AMOUNTS - HOUSEHOLDS**

Includes all overdrafts.

**S805742M - INTEREST RATE ON BANK OVERDRAFT - HOUSEHOLDS**

The following are included with overdrafts: advances against bills, other credit instruments, uncleared documents and factoring advances.

**S826547M - INTEREST RATE ON LOANS TO NON-FINANCIAL CORPORATION - OUTSTANDING AMOUNTS**

Weighted average of the interest rates on the month-end outstanding amounts of loans - including overdrafts - to non-financial corporations.

**S845839M - INTEREST RATE ON LOANS TO NON-FINANCIAL CORPORATION UP TO 1 YEAR - OUTSTANDING AMOUNTS**

Includes all overdrafts.

**S878156M - INTEREST RATE ON BANK OVERDRAFT - NON-FINANCIAL CORPORATIONS**

The following are included with overdrafts: advances against bills, other credit instruments, uncleared documents and factoring advances.

**S889541M - INTEREST RATE ON LOANS UP TO 1 YEAR TO HOUSEHOLDS AND NON-FIN. CORPORATIONS - OUTSTANDING AMOUNTS**

Weighted average of the interest rates on the month-end outstanding amounts of loans - including overdrafts - to households and non-financial corporations.

**TDFE0085 - BANK INTEREST RATES ON EURO  
LOANS TO HOUSEHOLDS: NEW  
BUSINESS**

Table 19 (TDFE0085) contains the harmonized interest rates on new euro bank loans to households resident in the euro area. The rates are weighted using the amounts disbursed. "New business" consists of loan contracts concluded in the reporting period or for which previously established terms and conditions have been renegotiated. Overdrafts are not included in new business for the purpose of reporting harmonized interest rates. The disaggregation by maturity refers to the initial period of rate fixation. The rates include those on supported loans, for which the total interest rate must be reported, regardless of how much the customer pays. By contrast, the rates on bad debts and restructured loans are excluded. Loans for "other purposes" comprise: repos, advances against invoices and other secured loans. The Annual Percentage Rate of Charge (APRC) includes the accessory expenses (administrative, application processing, insurance) provided for in Directive 87/102/EEC.

For some of the interest rate series included in this table, estimated historical series are in general available back to 1995. Detailed information is given in the "General Indications" Section of the Methodological Appendix to the Supplement.

**S921397M - INTEREST RATE FOR HOUSE  
PURCHASES - NEW BUSINESS**

Weighted average of the interest rates on new loans for house purchases (other than overdrafts) for all maturities.

**S984694M - INTEREST RATE ON CONSUMER  
CREDIT - NEW BUSINESS**

Weighted average of the interest rates on new consumer credit (other than overdrafts) for all maturities.

**TDFE0086 - BANK INTEREST RATES ON EURO  
LOANS TO NON FINANCIAL  
CORPORATIONS: NEW BUSINESS**

Table 20 (TDFE0086) contains the harmonized interest rates on new euro bank loans to non-financial corporations resident in the euro area. The rates are weighted using the amounts disbursed. "New business" consists of loan contracts concluded in the reporting period or for which previously established terms and conditions have been renegotiated. Overdrafts are not included in new business for

the purpose of reporting harmonized interest rates. The disaggregation by maturity refers to the initial period of rate fixation. The rates include those on supported loans, for which the total interest rate must be reported, regardless of how much the customer pays. By contrast, the rates on bad debts and restructured loans are excluded. Loans for "other purposes" comprise: repos, advances against invoices and other secured loans. The division of loans by size refers to the amount of each individual transaction and not to the bank's total exposure to the firm in question.

For some of the interest rate series included in this table, estimated historical series are in general available back to 1995. Detailed information is given in the "General Indications" Section of the Methodological Appendix to the Supplement.

**S127845M - INTEREST RATE FOR LOANS OTHER  
THAN BANK OVERDRAFTS - NON-FINANCIAL  
CORPORATIONS - NEW BUSINESS**

Weighted average of the interest rates on new loans (other than overdrafts) to non-financial corporations, for all amounts and for all maturities.

**S148553M - INTEREST RATE FOR LOANS OTHER  
THAN BANK OVERDRAFTS UP TO AN AMOUNT OF  
EUR 1 MILLION NON-FINANCIAL CORPORATIONS -  
NEW BUSINESS**

Weighted average of the interest rates on new loans (other than overdrafts) up to an amount of EUR 1 million to non-financial corporations, for all maturities.

**S212623M - INTEREST RATE FOR LOANS OTHER  
THAN BANK OVERDRAFTS OVER AN AMOUNT OF  
EUR 1 MILLION - NON FINANCIAL CORPORATIONS -  
NEW BUSINESS**

Weighted average of the interest rates on new loans (other than overdrafts) over an amount of EUR 1 million to non-financial corporations, for all maturities.

**TDME0010 - BANKS AND MONEY MARKET FUNDS:  
BALANCE SHEET - ASSETS**

Table 1 (TDME0010, TDME0020) refers to banks and money market funds and summarizes their main balance sheet assets and liabilities. As of October 2007 the table includes the balance sheet data on the Cassa Depositi e Prestiti s.p.a., reclassified from "other financial intermediary" to "other monetary financial institution". As

regards MFIs' balance sheet assets, in addition to total assets, Table 1 shows six items: cash, loans, holdings of securities other than shares, shares and other equity, fixed assets and remaining assets. It also contains memorandum items showing the claims on the Eurosystem, taken to mean the central banks of the euro-area countries and the ECB. The items loans, holdings of securities other than shares and shares and other equity are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Residents of Italy and residents of other euro-area countries are divided in turn according to the sector they belong to: MFIs, general government and other sectors (mainly households and enterprises). The item remaining assets includes options premiums and variation margins for positions in financial derivatives. The latter are normally considered to be off-balance-sheet items and not part of the assets of the banking system.

#### LOANS

Performing loans, bad debts and repo assets.

#### HOLDINGS OF SECURITIES OTHER THAN SHARES

Securities of listed companies not held as financial fixed assets are valued at their market value at the reference date; all other securities are valued at book value. The item includes unlisted bonds and bonds to be held to maturity and money market fund shares/units in banks' portfolios.

#### SHARES AND OTHER EQUITY

Other equity is included gross of the corresponding provisions for diminution in value.

#### S480216M - BANKING SYSTEM: CLAIMS ON THE EUROSYSTEM

Comprises the claims of the banking system on the ECB and the central banks of the euro-area countries and holdings of securities other than shares issued by the same.

#### S753273M - BANKING SYSTEM: FIXED ASSETS

Comprises land and buildings, other tangible fixed assets, fixed assets for financial leasing, and intangible fixed assets.

#### **TDME0020 - BANKS AND MONEY MARKET FUNDS: BALANCE SHEET - LIABILITIES**

As regards MFIs' balance sheet liabilities, in addition to total liabilities, Table 1 shows five items: deposits, money market fund shares/units, debt securities issued, capital and reserves, and remaining liabilities. It also contains memorandum items showing the deposits of the Eurosystem, taken to mean the central banks of the euro-area countries and the ECB. Deposits are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Residents of Italy and residents of other euro-area countries are divided in turn according to the sector they belong to: "MFIs", "central government" and other general government - other sectors". Other general government comprises local government and social security funds. MFIs and central government are not part of the money-holding sector. The item remaining liabilities include options premiums and variation margins for positions in financial derivatives. The latter are normally considered to be off-balance-sheet items and not part of the assets of the banking system.

#### DEPOSITS

Current accounts, deposits with agreed maturity, deposits redeemable at notice and repo liabilities. Certificates of deposit include those issued as subordinated liabilities. As of October 2007 includes the PO funds of Cassa Depositi e Prestiti s.p.a.

#### S303540M - OTHER MFIS: DEBT SECURITIES ISSUED

Banks' debt securities are stated at par and include those issued as subordinated liabilities. From December 2000 the series includes reverse convertibles.

#### S434899M - OTHER MFIS: CAPITAL AND RESERVES

Paid-up share capital, reserves, the provision for general banking risks and the balance of prior year profits and losses carried forward.

#### **TDME0030 - BANKS AND MONEY MARKET FUNDS: CLAIMS IN EUROS - LOANS**

Table 3 (TDME0030, TDME0040) refers to the claims of banks and money market funds. As of October 2007 the table includes the statistical information regarding Cassa Depositi e Prestiti s.p.a., reclassified from "other financial

intermediary" to "other monetary financial institution". Claims are defined as loans and holdings of securities other than shares. The total of loans and holdings of securities other than shares in Table 3 differs from that in Table 1 (TDME0010-20) because it refers only to the part denominated in euros and euro-area currencies. Separate series are published for residents of Italy, residents of other euro-area countries and the rest of the world. Counterparties are divided in turn into the following sectors: MFIs, general government and other sectors (mainly households and enterprises).

## LOANS

Performing loans, bad debts and repo assets.

### **TDME0040 - BANKS AND MONEY MARKET FUNDS: CLAIMS IN EUROS - SECURITIES OTHER THAN SHARES**

Securities of listed companies not held as financial fixed assets are valued at their market value at the reference date; all other securities are valued at carrying value. The item includes bonds not listed on regulated markets and bonds to be held to maturity.

### **TDME0050 - BANKS AND MONEY MARKET FUNDS: FUNDS RAISED FROM OTHER GENERAL GOVERNMENT AND OTHER SECTORS, IN EUROS**

Table 2 (TDME0050) gives details of the funds raised by banks in euros. "Other general government" comprises local government and social security funds, while "other sectors" consists mainly of households and enterprises. The difference between Table 2 and Table 1 (TDME0010-20) is that the latter shows funds raised in all currencies. Deposits are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Those of residents of Italy and residents of other euro-area countries are divided in turn according to their maturity as follows: overnight deposits, deposits with agreed maturity (subdivided by maturity into up to 2 years and more than 2 years), deposits redeemable at notice and repos. Until the start of the third phase of Monetary Union, repo liabilities were not included in the definition of deposits. Debt securities issued are stated at par and divided by maturity into up to 2 years and more than 2 years. Banks have produced ESCB harmonized statistics since June 1998. The figures for the period from December 1995 to May 1998 are partially estimated, on the basis of the data contained in banks'

automated prudential returns and foreign exchange reports. As of October 2007 the table includes the statistical information regarding Cassa Depositi e Prestiti s.p.a., reclassified from "other financial intermediary" to "other monetary financial institution". The figures for the latest month are provisional.

## OVERNIGHT DEPOSITS

The item includes banker's drafts but not current account time deposits.

## DEPOSITS WITH AGREED MATURITY

Deposits with agreed maturity include certificates of deposit, current account time deposits and savings account time deposits.

## DEPOSITS REDEEMABLE AT NOTICE

Deposits redeemable at notice consist of ordinary savings account deposits until September 2007; as of October 2007 the item includes the PO funds of Cassa Depositi e Prestiti s.p.a.

## DEBT SECURITIES ISSUED

Banks' debt securities issued including those issued as subordinated liabilities. As of December 2000, reverse convertibles are included in the item with maturity up to two years.

### **TDME0060 - BANKS AND MONEY MARKET FUNDS: LOANS BY SECTOR OF ECONOMIC ACTIVITY (EXCLUDING MFIS)**

Table 4 (TDME0060) disaggregates loans according to the sector of activity of borrowers, excluding MFIs. As of October 2007 the table includes the statistical information regarding Cassa Depositi e Prestiti s.p.a., reclassified from "other financial intermediary" to "other monetary financial institution". The sectors considered are: general government (subdivided into central government, local government and social security funds), other financial institutions, insurance corporations and pension funds, non-financial corporations and households. Non-profit institutions are included in households. Loans comprise performing loans, bad debts and repo assets. The series are divided into those for loans to residents of the euro area and those to residents of Italy. The difference between loans in Table 4 and Table 3



(TDME0030-40) is that the latter refers only to loans denominated in euros.

The statistics are based on the new sectoral definitions of the European System of Accounts (ESA95). For the definition of the institutional sectors, see the "Glossario" in the Appendix to the Relazione Annuale.

**TDME0070 - BANKS AND MONEY MARKET FUNDS:  
LOANS TO HOUSEHOLDS AND NON-  
FINANCIAL CORPORATIONS BY TYPE  
AND MATURITY**

In Table 5 (TDME0070) bank loans to households are divided according to their purpose and maturity, while those to non-financial corporations are divided only according to their maturity. Total loans to households and non-financial corporations are the same as those shown in Table 4 (TDME0060). Non-profit institutions are included in households. Loans to households are divided into three types: consumer credit, lending for house purchase and other lending, each of which is subdivided into three maturities: up to 1 year, from 1 to 5 years and over 5 years. The data on loans to households by type submitted by some banks in 2002 showed discontinuities owing to the reclassification of certain items. Loans comprise performing loans, repo assets and bad debts. Bad debts are included under loans with a maturity of 1 to 5 years. The series are divided into those for loans to residents of the euro area and those to residents of Italy. The sectoral definitions are the same as those used in Table 4.

**TDUE0080 - BANKS: DEPOSITS, BONDS AND  
OTHER LIABILITIES**

Table 6 (TDUE0080) contains information on bank deposits, bonds issued by banks and other liabilities (external liabilities, subordinated liabilities and supervisory capital). Deposits are divided according to the classification of technical forms traditionally adopted in Italy: current account deposits, savings deposits, short-term certificates of deposit (up to 18 months) and medium and long-term certificates of deposit (more than 18 months). Current account deposits include current account time deposits, which in Table 2 (TDME0050, ESCB harmonized statistics) are included among deposits with agreed maturity. In Table 6 savings deposits include savings account time deposits, whereas in Table 2 ordinary savings account deposits coincide with deposits redeemable at notice and savings account time deposits are included among deposits with agreed maturity. In order to facilitate comparison with the

ESCB harmonized statistics, repos, which were not included in the definition of deposits until the start of the third phase of Monetary Union, are shown as a separate item. Moreover, the item total deposits is shown both including and excluding repos. Up to December 1998, deposits in lire/euros include only amounts in lire; from January 1999, they include amounts in euros and euro-area currencies. Vice versa, up to December 1998, deposits in non-euro currencies include amounts in euro-area currencies other than the lira. The discontinuities are small. In contrast with the ESCB harmonized definitions, certificates of deposit and bonds do not include subordinated liabilities. Bonds are divided between fixed and variable rate issues.

**BONDS**

Bonds are shown at book value and include matured bonds to be redeemed. They do not include subordinated liabilities. As of June 1998 the details on variable rate bonds are only available on a quarterly basis. The bonds issued by Isveimer, which has been wound up, are included until May 1998.

**S199771M - UNIVERSE OF BANKS:  
CERTIFICATES OF DEPOSIT**

The item comprises all securities of this kind. Until Supplement no. 11 of 19 February 2001, certificates of deposit and savings certificates reported as being "redeemable early" (except for those issued pursuant to a Ministerial Decree of 28 December 1982) were included among savings deposits up to December 1994.

**S315121M - UNIVERSE OF BANKS:  
SUPERVISORY CAPITAL**

For the definition of this series, see the "Note Metodologiche" in the Appendix to the Relazione Annuale. As of 1997 the figures are only available on a quarterly basis.

**S318112M - UNIVERSE OF BANKS: CURRENT  
ACCOUNT DEPOSITS OF RESIDENTS**

This item includes current account time deposits but not banker's drafts.

**S324642M - UNIVERSE OF BANKS: EXTERNAL  
FUNDING**

The data refer to aggregates that coincide only in part with those of the foreign exchange statistics.

**S340751M - UNIVERSE OF BANKS: DEPOSITS OF NON RESIDENTS OF ITALY**

Until December 1994, this item refers only to deposits with banks raising short-term funds.

**S340987M - UNIVERSE OF BANKS: DEPOSITS IN NON-EURO CURRENCIES OF RESIDENTS**

Until 1995, this item refers only to deposits with banks raising short-term funds, since the returns submitted by the former "special credit institutions" did not contain the relevant data.

**S354531M - UNIVERSE OF BANKS: SAVINGS DEPOSITS OF RESIDENTS**

This item comprises both savings account time deposits and ordinary savings account deposits.

**S548888M - UNIVERSE OF BANKS: REPOS WITH RESIDENT CUSTOMERS**

The data refer to repos in all currencies.

**S946525M - UNIVERSE OF BANKS: SUBORDINATED LIABILITIES**

This item comprises all the different technical forms in which subordinated liabilities are issued.

**TDUE0090 - BANKS: REPOS BY TYPE OF COUNTERPARTY (EXCLUDING CENTRAL BANKS)**

Table 7 (TDUE0090) refers to banks' repo transactions with other banks and customers. Counterparties are divided according to whether they are residents of Italy.

On 1.1.1994 the Community Directive on banks' annual accounts came into force, requiring, inter alia, repos and reverse repos to be accounted for as receivables and payables. Consequently, the securities portfolio is no longer affected by transactions that provide for the buyer/seller to resell/repurchase the securities in question. In order to avoid a break in the series, securities portfolios have been recalculated for earlier years according to the new accounting method. The asset and liabilities items "Repos" refer to all the transactions of this type with the central bank, banks and customers. Owing to lack of data the amounts for banks raising medium and long-term funds have been estimated up to 1993 on the basis of non-accounting data on securities to be received and delivered in respect of transactions to be settled with residents and non-residents

and attributed to residents. In order to reconstruct the series for banks raising short-term funds, repos with non-residents are included under "External assets" and "External liabilities". Rounding may cause discrepancies in the totals.

The breakdown by counterparty is available for banks raising short-term funds as of 1994. The series on the transactions of special credit sections and institutions are estimated for 1994 and partly estimated until June 1996 owing to the delay with which some former special credit institutions adopted the new system of prudential returns.

**S548888M - UNIVERSE OF BANKS: REPOS WITH RESIDENT CUSTOMERS**

The data refer to repos in all currencies.

**TDUE0100 - BANKS: LOANS, SECURITIES AND OTHER ASSETS**

Table 8 (TDUE0100) disaggregates banks' portfolios of performing loans and securities and other asset items.

**S169214M - UNIVERSE OF BANKS: LOANS TO NON-RESIDENTS**

Loans to non-residents do not include those granted by Italian banks' foreign branches.

**S268215M - UNIVERSE OF BANKS: EXTERNAL ASSETS**

The figures refer to aggregates that coincide only in part with those contained in the foreign exchange statistics. Up to December 1994 includes foreign currency securities issued by residents and held by banks raising medium and long-term funds.

**S734065M - UNIVERSE OF BANKS: HOLDINGS OF OTHER SECURITIES**

Securities (including unlisted securities and securities to be held to maturity) issued by banks, the public sector, Enel, state holding companies and the private sector in banks' portfolios.

**S781588M - UNIVERSE OF BANKS: BAD DEBTS AND UNPAID AND PROTESTED BILLS, RESIDENTS**

Includes the portion of the bad debts of banks raising medium and long-term funds consisting of loans still to mature; up to 1994 these amounts have been deducted from the item "Loans". The transactions carried out in January 1997 between Banco di Napoli and the non-bank company

SGA resulted in discontinuities in the figures for bad debts and loans. The bad debts of Isveimer, which has been wound up, are included until May 1998.

#### S782741M - UNIVERSE OF BANKS: SHORT-TERM LOANS TO RESIDENTS

For the sake of uniformity with the system of prudential returns introduced in 1995, the data on loans for banks raising medium and long-term funds have been recalculated up to December 1994 to include overdue instalments and the principal amounts of instalments due and to exclude the component of bad debts consisting of loans still to mature. Accordingly, overdue instalments and bad debts still to mature have been respectively deducted from and added to the item "Bad debts and overdue and protested bills".

As of December 1992 funds raised from public bodies purely for administration - i.e. used exclusively to grant loans without the assumption of credit risk by the bank concerned - have been reclassified as memorandum items for banks raising medium and long-term funds. In order to avoid breaks in the series involved (public funds, loans and bad debts), the amounts for banks raising medium and long-term funds have been recalculated for earlier years in accordance with the new accounting policy.

The transactions carried out in January 1997 between Banco di Napoli and the non-bank company SGA resulted in substantial changes in the figures for bad debts and loans. The loans of Isveimer, which has been wound up, are included until May 1998.

#### S824534M - UNIVERSE OF BANKS: BAD DEBTS AT ESTIMATED REALIZABLE VALUE

The estimated realizable value of banks' bad debts is shown net of writedowns. For the years up to 1995 the figures are partly estimated.

#### **TDUE0110 - BANKS: LOANS (INCLUDING BAD DEBTS) BY BRANCH OF ECONOMIC ACTIVITY - RESIDENTS OF ITALY**

Table 9 (TDUE0110) shows loans to residents of Italy divided into the 23 branches of economic activity used to classify credit to producer households and non financial corporations; loans to firms whose redemption will be borne by the government are conventionally assigned to the "domestic transport services" branch. Table 9 shows stocks

and twelve-month percentage changes. Bad debts are included. Loans by sector of economic activity are shown in Table 4 on the basis of the ESCB harmonized definition, which includes performing loans, bad debts and repo assets.

#### **TDUE0120 - BANKS: BAD DEBTS BY SECTOR OF ECONOMIC ACTIVITY**

Table 10 (TDUE0120) shows banks' bad debts divided according to the sector to which borrowers belong, with reference to residents of Italy. The sectors considered are: general government, (subdivided into central government, local government and social security funds), financial institutions, insurance corporations and pension funds, corporations, and households.

#### **TDUE0130 - BAD DEBTS BY BRANCH OF ECONOMIC ACTIVITY - RESIDENTS OF ITALY**

Table 11 (TDUE0130) shows banks' bad debts divided into the 23 branches of economic activity used to classify credit to producer households and corporations. It shows stocks and twelve-month percentage changes. The data are available on a quarterly basis. The branch definitions are the same as those used in Table 9 (TDUE0110).

#### **TDUE0140 - BANKS: SPECIAL CREDIT TRANSACTIONS WITH RESIDENTS OF ITALY**

Table 12 (TDUE0140) shows banks' special credit transactions with residents of Italy: short-term and medium and long-term agricultural credit, real-estate credit, public works credit, and medium and long-term subsidized credit. The data are available on a quarterly basis. For the definition of special credit transactions see Chapter VI of the 1993 Banking Law (Legislative Decree 385 of 1993). All banks can provide such financing. The definition does not coincide exactly with the financing traditionally provided in the past by the former special credit institutions. The items referring to agricultural credit include fishing credit.

#### S876466Q - UNIVERSE OF BANKS: MEDIUM AND LONG-TERM SUBSIDIZED CREDIT

Loans at interest rates below those prevailing in the market as a result of laws providing for contributions towards interest payments or the use of state or regional funds.

### S887990Q - UNIVERSE OF BANKS: REAL-ESTATE CREDIT TO RESIDENTS

Includes building credit. The items are affected by inconsistencies in the data reported by banks.

### TDUE0150 - BANKS: SHARES AND PARTICIPATING INTERESTS BY TYPE OF COUNTERPARTY

Table 13 (TDUE0150) shows banks' share portfolios and the composition of their participating interests. The total participating interests differ from the sum of the corresponding items in Table 1 (TDME0010-20) since in Table 13 they are shown net of the corresponding provisions for diminution in value. Participating interests are divided into those in companies resident in Italy and those in companies not resident in Italy, which include companies in both the euro area and the rest of the world. The participating interests in companies resident in Italy are subdivided into four types: non-financial corporations, banks, financial institutions and insurance corporations. The first of these subitems is further subdivided into participating interests in auxiliary companies and other companies and the latter divided in turn into listed and unlisted companies. For the participating interests in companies not resident in Italy, the part accounted for by investments in banks is shown separately. The last column of Table 13 shows the value of banks' total share portfolios. The data on participating interests in companies other than banks are partially estimated up to July 1996.

### TDUE0160 - BANKS: SECURITIES HELD FOR SAFEKEEPING BY SECTOR OF HOLDER

Table 14 (TDUE0160) shows the distribution of securities deposited with banks for safekeeping by holding sector. Securities are valued at face value; they do not include those deposited by banks or central banks. The figures for residents of Italy are shown in total and divided into five sectors: non-financial corporations, financial institutions, insurance corporations, general government and households, which are subdivided into consumer households and producer households. The rest of the world includes the other euro-area countries. The last column shows the total amount of securities held for safekeeping with banks. The series are affected by discontinuities and inconsistencies in the data reported by banks.

The table shows the amounts for which a securities deposit contract has been signed. It excludes indirect forms

of fund-raising via asset management services, in particular the units of collective investment undertakings placed with third parties for which no securities deposit contract has been signed. The table also excludes the cumulative certificates of units of collective investment undertakings held for safekeeping with the depository bank at no charge, as clarified in the 15th update of the manual for compiling accounting supervisory reports of 31 July 2002. The clarification has given rise to a break in the series for "Financial institutions" and "Consumer households" as of December 2002.

As of December 2006 securities held for safekeeping are reported on the basis of their ISIN codes.

### TDUE0170 - BANKS: SECURITIES HELD FOR SAFEKEEPING BY INSTRUMENT

Table 15 (TDUE0170) shows the securities deposited with banks for safe keeping in the following forms: BOTs, CCTs, BTPs, certificates of deposit, shares, investment fund shares/units, bank bonds and other bonds. The last column of the table shows the part of the securities held for safekeeping accounted for by asset management activities. The total in Table 15 coincides with the total residents column of Table 14. Securities are valued at face value; they do not include those deposited by banks or central banks. Assets under management are at market value. The series are affected by discontinuities.

The table shows the amounts for which a securities deposit contract has been signed. It excludes indirect forms of fund-raising via asset management services, in particular the units of collective investment undertakings placed with third parties for which no securities deposit contract has been signed. The table also excludes the cumulative certificates of units of collective investment undertakings held for safekeeping with the depository bank at no charge, as clarified in the 15th update of the manual for compiling accounting supervisory reports of 31 July 2002. The clarification has given rise to a break in the series for "Investment funds" as of December 2002.

As of December 2006 securities held for safekeeping are reported on the basis of their ISIN codes.

### TDUE0180 - INCOME STATEMENT AND OTHER STRUCTURAL INDICATORS

Table 16 (TDUE0180) contains information on income statement aggregates and the main scale variables in relation

to which they are normally analyzed. For each year the data refer only to banks operating in Italy that have submitted income statement reports (see the "Manuale per la compilazione della matrice dei conti - Avvertenze Generali").

The table is divided into two parts.

The first part shows the income statement data up to 2005, calculated on the basis of the accounting standards in force before IAS/IFRS. This information is prepared using the methodology laid down for publication in "Bank Profitability - Financial Statements of Banks". For more details on the differences with respect to the statistics published in the Bank of Italy's Annual Report, see the methodological notes in the "Supplement to the Statistical Bulletin-Monetary Financial Institutions: Banks and Money Market Funds", no. 15, March 2008.

The second part contains the information referring to 2005 and 2006 drawn up on the basis of IAS/IFRS, thus permitting homogeneous comparison between two successive years. The data for 2005 were calculated on the basis of a survey of banks, excluding mutual banks; the figures for the banks that did not participate in the survey have been estimated. The reconciliation between the IAS/IFRS aggregates and the items of the income statement of the civil law financial statements is available in Italian in the "Note Metodologiche" section of the Bank of Italy's 2006 Annual Report.

Five items show significant disparities as a consequence of the different aggregation criteria:

- a) interest income;
- b) balance of derivative hedging contracts;
- c) income from trading;
- d) income from services;
- e) value adjustments and readjustments in respect of loans.

In the case of items a) and d) the break was primarily attributable to the different reclassification, not directly due to the application of IAS/IFRS, of some fee income. In the data published by the Bank of Italy until 2005, interest income included all the fee income arising in relation to loans to customers. When the statistics underwent the revision made necessary by the adoption of IAS/IFRS, and in accordance with the provisions governing the civil law financial statements, some of this fee income was reclassified and included under "income from services". In the case of the "balance of derivative hedging contracts" the changes were mainly due to the changes introduced by IAS/IFRS in the definition of "hedging assets" and in the types of hedging envisaged. In the case of item c) the introduction of the new IAS/IFRS valuation methods produced most of the discontinuity observable for the 2005 data. As for "value adjustments and readjustments in respect of loans", the discontinuity was mainly due to the value readjustments consequent on the passage of time (value readjustments consequent on discounting under "first-time adoption").



