

**BANCA D'ITALIA**

**Supplements to the Statistical Bulletin**  
**Monetary and Financial Indicators**

**Monetary Financial Institutions:**  
**Banks and Money Market Funds**



New series

**Volume XII Number 19 - 2 April 2002**



# CONTENTS

[Notice to readers](#)

[General information](#)

## **Section 1: Banks and money market funds. ESCB harmonized statistics**

<a href="#">Table 1</a>	<a href="#">– (TDME0010) – Balance sheet – Assets</a>
	<a href="#">– (TDME0010) – Balance sheet – Assets (<i>in lire</i>)</a>
<a href="#">Table 1</a>	<a href="#">– (TDME0020) – Balance sheet – Liabilities</a>
	<a href="#">– (TDME0020) – Balance sheet – Liabilities (<i>in lire</i>)</a>
<a href="#">Table 2</a>	<a href="#">– (TDME0050) – Funds raised from other general government and other sectors, in euros and euro-area currencies</a>
<a href="#">Table 3</a>	<a href="#">– (TDME0030) – Claims in euros and other euro-area currencies - Loans</a>
	<a href="#">– (TDME0040) – Claims in euros and other euro-area currencies - Securities other than shares</a>
<a href="#">Table 4</a>	<a href="#">– (TDME0060) – Loans by sector of economic activity, excluding MFIs</a>
<a href="#">Table 5</a>	<a href="#">– (TDME0070) – Loans to households and non-financial corporations by type and maturity</a>

## **Section 2: Banks. Other statistical information**

<a href="#">Table 6</a>	<a href="#">– (TDUE0080) – Deposits, debt securities issued and other liabilities</a>
<a href="#">Table 7</a>	<a href="#">– (TDUE0090) – Repos by type of counterparty, excluding central banks</a>
<a href="#">Table 8</a>	<a href="#">– (TDUE0100) – Loans, securities and other assets</a>
<a href="#">Table 9</a>	<a href="#">– (TDUE0110) – Loans by branch of economic activity</a>
<a href="#">Table 10</a>	<a href="#">– (TDUE0120) – Bad debts by sector of economic activity</a>
<a href="#">Table 11</a>	<a href="#">– (TDUE0130) – Bad debts by branch of economic activity</a>
<a href="#">Table 12</a>	<a href="#">– (TDUE0140) – Special credit transactions</a>
<a href="#">Table 13</a>	<a href="#">– (TDUE0150) – Shares and participating interests by type of counterparty</a>
<a href="#">Table 14</a>	<a href="#">– (TDUE0160) – Securities held for safekeeping by sector of holder</a>
<a href="#">Table 15</a>	<a href="#">– (TDUE0170) – Securities held for safekeeping by instrument</a>
<a href="#">Table 16</a>	<a href="#">– (TDFE0080) – Bank interest rates: central bank finance and interbank transactions</a>
<a href="#">Table 17</a>	<a href="#">– (TDFE0081) – Bank interest rates: funds raised from resident customers in lire/euros</a>
<a href="#">Table 18</a>	<a href="#">– (TDFE0082) – Bank interest rates: loans to resident customers in lire/euros</a>
<a href="#">Table 19</a>	<a href="#">– (TDUE0180) – Income statement and other structural indicators</a>
	<a href="#">– (TDUE0180) – Income statement and other structural indicators (<i>in lire</i>)</a>

[Methodological Appendix](#)

## **NOTICE TO READERS**

The balance sheet items published in this Supplement refer to the entire universe of banks.

The Supplement contains 19 tables, of which Tables 1-5 contain ESCB harmonized statistics. The data refer to banks and money market funds, which, together with the Bank of Italy, constitute the Monetary Financial Institutions (MFIs) resident in Italy, the institutions subject to the statistical reporting requirements of the European Central Bank. The activity of money market funds affects only the two columns of Tables 1 and 3 concerning the net sales of fund units/shares and MFIs' total holdings of securities, which includes fund portfolios. The remaining series of Tables 1-5 refer exclusively to banks.

Tables 6-13 show the series whose definitions do not always coincide with those of the ESCB harmonized statistics. Their publication ensures continuity with the statistics traditionally published by the Bank of Italy. The notes to the tables explain the differences between the Bank of Italy and ESCB harmonized definitions.

Table 19 contains the series on banks' income statements and other information on the structure of the Italian banking system.

## GENERAL INFORMATION

- I - Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II - Symbols and Conventions:
- the phenomenon in question does not occur;
  - .... the phenomenon occurs but its value is not known;
  - .. the value is known but is nil or less than half the final digit shown.
- Figures in parentheses in roman type () are provisional, those in parentheses in italics () are estimated.
- III - The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held. A similar code identifies the different aggregates shown in each table.
- IV - The methodological notes in the last part of the Supplement are identified by electronic codes that refer to the tables and, within each table, to the individual aggregates. Notes that refer to a single observation are also identified by the date of that observation.

*As of the January 2002 edition of this Supplement, in conjunction with the start of the circulation of the euro most of the tables previously published in lire will be eliminated. However, to help the public to adapt to the new currency, the most important aggregates will continue to be shown in both euros and lire until the end of 2002.*

*For the period preceding the introduction of the euro (1 January 1999), the amounts shown in euros have been obtained from those in lire by applying a fixed conversion rate equal to the irrevocable lira/euro exchange rate in force since 1999 (1,936.27 lire for 1 euro). Accordingly amounts shown in "euros" for this period are to be understood as amounts in "lire" converted at the irrevocable exchange rate.*

## SUPPLEMENTS TO THE STATISTICAL BULLETIN

### **Istituzioni finanziarie monetarie: banche e fondi comuni monetari**

*(Monetary Financial Institutions: Banks and Money Market Funds; monthly) (\*)*

**Mercato finanziario (Financial Market; monthly) (\*)**

**Finanza pubblica (Public Finances; monthly) (\*)**

**Bilancia dei pagamenti (Balance of Payments; monthly) (\*)**

### **Aggregati monetari e creditizi dell'area dell'euro: le componenti italiane**

*(Monetary and Credit Aggregates of the Euro Area: the Italian Components; monthly) (\*)*

**Conti finanziari (Financial Accounts; quarterly) (\*)**

**Sistema dei pagamenti (Payment System; half yearly)**

### **Statistiche di Finanza pubblica nei paesi dell'Unione europea**

*(Public Finance Statistics in the European Union; annual) (\*)*

### **Note metodologiche e informazioni statistiche**

*(Methodological Notes and Statistical Information; irregular)*

---

(\*) Available in English.

**Balance sheet**

(stocks in millions of euros)

**Assets**

	Cash	Loans							Holdings of securities		
		Residents of Italy			Residents of other euro-area countries			Rest of the world	Residents of Italy		
		MFIs	General government	Other sectors	MFIs	General government	Other sectors		MFIs	General government	Other sectors
S562518M	S589956M	S599104M	S612202M	S621694M	S634800M	S645671M	S655611M	S953876M	S140793M	S154530M	
1998 .....	6,153	135,831	61,386	690,677	61,721	34	10,795	83,440	32,795	188,283	2,880
1999 .....	6,150	154,756	63,160	761,321	57,705	45	12,756	67,629	37,806	176,844	5,399
2000 .....	7,013	187,708	61,446	861,353	58,760	111	15,770	69,308	43,388	146,097	7,936
2001 – Feb. ..	5,348	161,974	60,609	859,000	53,045	124	15,316	68,917	40,220	149,330	7,961
Mar. ..	5,260	173,962	60,244	874,042	60,342	125	15,585	78,692	42,089	149,813	7,813
Apr. ..	5,999	172,409	60,255	880,160	57,415	124	14,522	72,557	40,146	152,974	8,243
May ..	5,609	184,235	59,077	872,170	62,599	125	15,449	70,976	39,621	151,816	9,556
June .	5,407	190,538	59,840	886,595	58,242	124	16,720	73,534	39,847	152,977	9,538
July ..	6,231	189,287	57,090	895,736	56,526	124	14,879	71,592	39,868	149,203	9,524
Aug. ..	5,737	185,695	55,665	889,357	58,217	123	13,515	68,489	39,607	147,799	9,757
Sept. .	5,654	187,910	56,506	895,394	58,972	123	13,624	75,665	40,133	153,612	9,866
Oct. ..	6,009	187,163	56,793	901,185	60,912	123	13,050	72,839	40,064	155,411	9,773
Nov. ..	6,428	202,464	57,098	917,127	52,318	123	13,254	76,603	41,323	152,927	10,327
Dec. ..	8,687	205,076	58,003	922,575	49,945	124	13,771	65,094	42,488	149,149	13,509
2002 – Jan. ..	20,214	182,749	57,869	922,274	52,519	124	13,192	60,914	41,780	156,823	12,520
Feb. ..	(14,673)	(182,111)	(57,914)	(921,799)	(53,193)	(124)	(13,337)	(63,645)	(43,334)	(157,761)	(12,339)

**Table 1**  
**TDME0010**

other than shares, at market value				Shares and other equity					Fixed assets	Remaining assets	Total assets
Residents of other euro-area countries			Rest of the world	Residents of Italy		Residents of other euro-area countries		Rest of the world			
MFIs	General government	Other sectors		MFIs	Other sectors	MFIs	Other sectors				
<i>S184537M</i>	<i>S166032M</i>	<i>S181158M</i>	<i>S665123M</i>	<i>S678647M</i>	<i>S687287M</i>	<i>S694873M</i>	<i>S737997M</i>	<i>S745236M</i>	<i>S753273M</i>	<i>S766152M</i>	<i>S200055M</i>
1,941	3,479	1,636	16,617	28,871	16,828	4,235	3,395	3,018	44,595	136,932	1,535,542
4,339	3,080	4,870	17,888	39,051	21,512	5,078	5,193	4,601	44,719	147,969	1,641,869
3,705	4,581	5,355	15,392	40,803	26,636	5,947	8,239	7,318	46,283	158,053	1,781,201
3,590	6,146	5,492	14,123	41,504	27,056	5,697	8,432	7,223	46,741	153,131	1,740,978
3,973	7,206	5,648	14,751	43,593	28,529	5,820	8,873	7,981	46,492	167,908	1,808,739
3,990	8,268	6,037	14,447	44,892	31,194	5,745	9,606	7,912	46,567	162,643	1,806,104
4,386	8,002	6,316	14,541	42,673	32,603	5,990	9,534	8,566	46,834	163,904	1,814,584
4,271	8,130	6,272	14,276	40,148	32,645	6,035	9,921	8,207	47,070	165,815	1,836,151
4,352	7,646	6,545	13,982	41,073	29,832	5,961	10,796	8,046	47,075	153,652	1,819,021
4,310	6,801	6,518	13,733	41,498	28,733	5,953	10,927	8,592	47,246	143,831	1,792,105
4,094	6,403	6,809	14,273	42,932	26,834	5,703	10,738	9,047	47,311	156,805	1,828,408
4,287	5,743	6,370	14,885	42,935	27,941	6,208	10,878	7,339	47,884	160,436	1,838,227
4,320	5,413	6,445	14,558	42,870	29,560	6,243	10,717	7,282	48,134	165,797	1,871,333
4,039	4,671	6,279	13,286	42,957	30,513	6,481	10,393	6,454	48,397	176,266	1,878,155
4,763	4,258	6,540	12,592	43,071	30,957	6,470	10,386	7,196	47,723	188,960	1,883,897
(4,773)	(4,365)	(6,881)	(12,573)	(42,783)	(30,859)	(6,191)	(10,302)	(7,039)	(47,773)	(170,737)	(1,864,508)

**Banks and money market funds**

ESCB harmonized statistics

**Table 1**  
**TDME0010**
**Balance sheet**

(stocks in billions of lire)

**Assets**

	Cash	Loans							Holdings of securities		
		Residents of Italy			Residents of other euro-area countries			Rest of the world	Residents of Italy		
		MFIs	General government	Other sectors	MFIs	General government	Other sectors		MFIs	General government	Other sectors
<i>S562518M</i>	<i>S589956M</i>	<i>S599104M</i>	<i>S612202M</i>	<i>S621694M</i>	<i>S634800M</i>	<i>S645671M</i>	<i>S655611M</i>	<i>S953876M</i>	<i>S140793M</i>	<i>S154530M</i>	
1998 . . . . .	11,914	263,005	118,860	1,337,337	119,509	66	20,902	161,562	63,500	364,567	5,576
1999 . . . . .	11,908	299,649	122,295	1,474,123	111,732	87	24,699	130,948	73,203	342,418	10,454
2000 . . . . .	13,579	363,453	118,976	1,667,812	113,775	215	30,535	134,199	84,011	282,883	15,366
2001 – Feb. . .	10,355	313,625	117,355	1,663,256	102,709	240	29,656	133,442	77,877	289,143	15,415
Mar. . .	10,185	336,837	116,649	1,692,381	116,838	242	30,177	152,369	81,496	290,078	15,128
Apr. . .	11,616	333,830	116,670	1,704,227	111,171	240	28,119	140,490	77,733	296,199	15,961
May . .	10,861	356,729	114,389	1,688,757	121,209	242	29,913	137,429	76,717	293,957	18,503
June .	10,469	368,933	115,866	1,716,687	112,772	240	32,374	142,382	77,155	296,205	18,468
July . .	12,065	366,511	110,542	1,734,387	109,450	240	28,810	138,621	77,195	288,897	18,441
Aug. . .	11,108	359,556	107,782	1,722,035	112,724	238	26,169	132,613	76,690	286,179	18,892
Sept. .	10,948	363,844	109,411	1,733,725	114,186	238	26,380	146,508	77,708	297,434	19,103
Oct. . .	11,635	362,398	109,967	1,744,937	117,942	238	25,268	141,036	77,575	300,918	18,923
Nov. . .	12,446	392,025	110,557	1,775,805	101,302	238	25,663	148,324	80,012	296,108	19,996
Dec. . .	16,820	397,083	112,309	1,786,354	96,707	240	26,664	126,040	82,268	288,793	26,157
2002 – Jan. . .	39,140	353,851	112,050	1,785,771	101,691	240	25,543	117,946	80,897	303,652	24,242
Feb. . .	(28,411)	(352,616)	(112,137)	(1,784,852)	(102,996)	(240)	(25,824)	(123,234)	(83,906)	(305,468)	(23,892)



**Table 1**  
**TDME0010**

other than shares, at market value				Shares and other equity					Fixed assets	Remaining assets	Total assets
Residents of other euro-area countries			Rest of the world	Residents of Italy		Residents of other euro-area countries		Rest of the world			
MFIs	General government	Other sectors		MFIs	Other sectors	MFIs	Other sectors				
<i>S184537M</i>	<i>S166032M</i>	<i>S181158M</i>	<i>S665123M</i>	<i>S678647M</i>	<i>S687287M</i>	<i>S694873M</i>	<i>S737997M</i>	<i>S745236M</i>	<i>S753273M</i>	<i>S766152M</i>	<i>S200055M</i>
3,758	6,736	3,168	32,175	55,902	32,584	8,200	6,574	5,844	86,348	265,137	2,973,224
8,401	5,964	9,430	34,636	75,613	41,653	9,832	10,055	8,909	86,588	286,508	3,179,102
7,174	8,870	10,369	29,803	79,006	51,574	11,515	15,953	14,170	89,616	306,033	3,448,886
6,951	11,900	10,634	27,346	80,363	52,388	11,031	16,327	13,986	90,503	296,503	3,371,003
7,693	13,953	10,936	28,562	84,408	55,240	11,269	17,181	15,453	90,021	325,115	3,502,207
7,726	16,009	11,689	27,973	86,923	60,400	11,124	18,600	15,320	90,166	314,921	3,497,105
8,492	15,494	12,229	28,155	82,626	63,128	11,598	18,460	16,586	90,683	317,362	3,513,525
8,270	15,742	12,144	27,642	77,737	63,210	11,685	19,210	15,891	91,140	321,063	3,555,284
8,427	14,805	12,673	27,073	79,528	57,763	11,542	20,904	15,579	91,150	297,512	3,522,116
8,345	13,169	12,621	26,591	80,351	55,635	11,527	21,158	16,636	91,481	278,496	3,469,999
7,927	12,398	13,184	27,636	83,128	51,958	11,043	20,792	17,517	91,607	303,617	3,540,292
8,301	11,120	12,334	28,821	83,134	54,101	12,020	21,063	14,210	92,716	310,647	3,559,304
8,365	10,481	12,479	28,188	83,008	57,236	12,088	20,751	14,100	93,200	321,028	3,623,406
7,821	9,044	12,158	25,725	83,176	59,081	12,549	20,124	12,497	93,710	341,299	3,636,615
9,222	8,245	12,663	24,382	83,397	59,941	12,528	20,110	13,933	92,405	365,878	3,647,733
(9,242)	(8,452)	(13,323)	(24,345)	(82,839)	(59,751)	(11,987)	(19,947)	(13,629)	(92,501)	(330,593)	(3,610,191)

**Banks and money market funds**

ESCB harmonized statistics

**Table 1**  
**TDME0020****Balance sheet***(stocks in millions of euros)***Liabilities**

	Deposits					
	Residents of Italy			Residents of other euro-area countries		
	MFI	Central government	Other general government – other sectors	MFI	Central government	Other general government – other sectors
	S640722M	S390776M	S273355M	S400654M	S408710M	S287103M
1998 .....	138,429	7,180	570,435	85,872	97	10,079
1999 .....	181,345	7,922	575,519	98,653	38	6,133
2000 .....	206,307	6,964	598,170	107,605	34	7,032
2001 – Feb. ....	173,194	6,984	575,914	117,850	41	6,788
Mar. ....	191,288	7,117	583,755	119,300	36	9,024
Apr. ....	177,681	7,237	587,768	124,712	87	5,906
May ....	194,392	7,103	601,017	116,814	180	6,747
June ....	198,951	7,268	598,343	119,418	856	7,515
July ....	194,851	6,794	595,878	120,681	292	6,941
Aug. ....	193,141	7,045	591,304	121,302	818	6,720
Sept. ...	190,580	6,783	602,121	120,673	1,129	9,193
Oct. ....	191,963	6,704	608,355	118,334	960	7,302
Nov. ....	200,154	6,681	601,448	119,567	714	5,794
Dec. ....	192,934	7,214	636,656	109,572	291	5,525
2002 – Jan. ....	181,823	7,456	619,412	118,392	925	8,978
Feb. ....	(180,662)	(6,934)	(629,445)	(109,775)	(103)	(9,463)

**Table 1**  
**TDME0020**

	Money market fund shares/units	Debt securities issued	Capital and reserves	Remaining liabilities	Total liabilities
Rest of the world					
<i>S416254M</i>	<i>S424528M</i>	<i>S303540M</i>	<i>S434899M</i>	<i>S442597M</i>	<i>S215509M</i>
126,992	4,772	251,032	108,545	232,109	1,535,542
135,738	13,065	271,553	118,265	233,637	1,641,869
157,710	10,075	302,481	123,930	260,894	1,781,201
162,439	11,440	306,753	126,790	252,786	1,740,978
176,375	12,646	312,612	128,430	268,156	1,808,739
180,004	14,487	314,992	131,997	261,232	1,806,104
180,036	15,032	316,901	130,071	246,289	1,814,583
184,805	15,806	319,911	131,745	251,532	1,836,150
172,739	16,833	322,815	131,992	249,205	1,819,020
167,260	17,936	325,303	132,554	228,722	1,792,105
168,638	21,921	327,488	132,584	247,298	1,828,408
165,644	23,540	327,829	133,015	254,579	1,838,227
167,261	24,413	331,111	133,072	281,119	1,871,333
171,121	26,164	334,672	133,633	260,372	1,878,155
165,597	27,891	336,453	136,123	280,848	1,883,898
(161,623)	(29,178)	(340,226)	(136,186)	(260,914)	(1,864,509)

**Banks and money market funds**

ESCB harmonized statistics

**Table 1**  
**TDME0020****Balance sheet***(stocks in billions of lire)***Liabilities**

	Deposits					
	Residents of Italy			Residents of other euro-area countries		
	MFI	Central government	Other general government – other sectors	MFI	Central government	Other general government – other sectors
	S640722M	S390776M	S273355M	S400654M	S408710M	S287103M
1998 .....	268,036	13,902	1,104,516	166,271	188	19,516
1999 .....	351,133	15,339	1,114,360	191,019	74	11,875
2000 .....	399,466	13,484	1,158,219	208,352	66	13,616
2001 – Feb. ....	335,350	13,523	1,115,125	228,189	79	13,143
Mar. ....	370,385	13,780	1,130,307	230,997	70	17,473
Apr. ....	344,038	14,013	1,138,078	241,476	168	11,436
May ....	376,395	13,753	1,163,731	226,183	349	13,064
June ....	385,223	14,073	1,158,554	231,225	1,657	14,551
July ....	377,284	13,155	1,153,781	233,671	565	13,440
Aug. ....	373,973	13,641	1,144,924	234,873	1,584	13,012
Sept. ...	369,014	13,134	1,165,869	233,656	2,186	17,800
Oct. ....	371,692	12,981	1,177,940	229,127	1,859	14,139
Nov. ....	387,552	12,936	1,164,566	231,514	1,382	11,219
Dec. ....	373,572	13,968	1,232,738	212,161	563	10,698
2002 – Jan. ....	352,058	14,437	1,199,349	229,239	1,791	17,384
Feb. ....	(349,810)	(13,426)	(1,218,775)	(212,554)	(199)	(18,323)

**Table 1**  
**TDME0020**

	Money market fund shares/units	Debt securities issued	Capital and reserves	Remaining liabilities	Total liabilities
Rest of the world					
<i>S416254M</i>	<i>S424528M</i>	<i>S303540M</i>	<i>S434899M</i>	<i>S442597M</i>	<i>S215509M</i>
245,891	9,240	486,066	210,172	449,426	2,973,224
262,825	25,297	525,800	228,993	452,384	3,179,102
305,369	19,508	585,685	239,962	505,161	3,448,886
314,526	22,151	593,957	245,500	489,462	3,371,003
341,510	24,486	605,301	248,675	519,222	3,502,207
348,536	28,051	609,910	255,582	505,816	3,497,105
348,598	29,106	613,606	251,853	476,882	3,513,523
357,832	30,605	619,434	255,094	487,034	3,555,282
334,469	32,593	625,057	255,572	482,528	3,522,114
323,861	34,729	629,874	256,660	442,868	3,469,999
326,529	42,445	634,105	256,718	478,836	3,540,292
320,732	45,580	634,765	257,553	492,934	3,559,304
323,862	47,270	641,120	257,663	544,322	3,623,406
331,336	50,661	648,015	258,750	504,150	3,636,615
320,641	54,005	651,464	263,571	543,798	3,647,735
(312,946)	(56,496)	(658,769)	(263,693)	(505,200)	(3,610,193)

**Banks and money market funds**

ESCB harmonized statistics

**Table 2**

TDME0050

**Funds raised from other general government and other sectors,  
in euros and euro-area currencies**

(stocks in millions of euros)

	Deposits					
	Residents of Italy					Overnight deposits
	Overnight deposits	Deposits with agreed maturity		Deposits redeemable at notice	Repos	
Up to 2 years		More than 2 years	Overnight deposits			
	<i>S513733M</i>	<i>S567418M</i>	<i>S624290M</i>	<i>S675292M</i>	<i>S705760M</i>	<i>S864457M</i>
1998 .....	342,868	71,697	23,219	61,147	59,670	1,172
1999 .....	377,194	57,548	16,596	61,159	50,033	1,703
2000 .....	400,004	48,889	11,021	57,107	68,243	2,534
2001 – Feb. ....	372,557	47,025	9,433	54,881	77,272	2,927
Mar. ....	378,634	46,183	8,537	54,433	81,497	4,062
Apr. ....	384,936	45,810	7,974	54,431	79,831	2,819
May ....	390,532	45,840	7,161	53,958	87,172	2,853
June ....	392,681	45,951	6,826	53,994	82,360	2,673
July ....	389,757	44,995	6,316	54,166	84,641	2,906
Aug. ....	379,838	45,105	5,389	54,302	90,551	2,776
Sept. ...	400,271	44,344	5,345	54,748	81,821	4,441
Oct. ....	404,387	44,637	5,188	54,799	83,513	4,889
Nov. ....	399,296	44,092	5,145	54,798	82,572	3,009
Dec. ....	438,230	44,577	5,818	57,148	76,075	3,480
2002 – Jan. ....	420,241	45,417	3,606	57,329	77,418	3,146
Feb. ....	(424,365)	(45,724)	(3,553)	(57,449)	(81,885)	(3,834)

Table 2

TDME0050

Residents of other euro-area countries				Deposits of the rest of the world	Debt securities issued		Total
Deposits with agreed maturity		Deposits redeemable at notice	Repos		Up to 2 years	More than 2 years	
Up to 2 years	More than 2 years						
<i>S924318M</i>	<i>S947791M</i>	<i>S985904M</i>	<i>S044058M</i>	<i>S218432M</i>	<i>S382797M</i>	<i>S412098M</i>	<i>S339411M</i>
7,890	196	15	509	19,923	17,325	231,537	837,168
3,106	349	14	460	19,999	11,276	255,953	855,390
3,641	401	13	38	22,307	12,799	285,320	912,319
2,945	444	14	42	22,595	13,296	289,859	893,287
4,138	452	15	37	23,353	13,108	295,223	909,673
2,188	435	14	34	25,225	12,732	297,996	914,426
2,956	427	14	80	22,087	12,374	300,057	925,510
3,799	420	14	112	23,232	12,282	303,262	927,605
3,135	390	14	125	23,914	12,868	305,728	928,954
3,094	405	13	131	22,018	12,950	308,165	924,737
3,914	409	13	68	22,995	13,272	310,012	941,655
1,680	396	13	43	22,621	13,072	310,548	945,787
1,951	295	13	54	22,058	12,699	314,147	940,132
1,167	531	15	49	22,304	12,481	317,688	979,564
5,027	492	15	52	22,030	12,441	319,483	966,697
(4,733)	(499)	(15)	(54)	(22,080)	(12,613)	(323,468)	(980,272)

## Banks and money market funds

ESCB harmonized statistics

**Table 3**  
**TDME0030**

### Claims in euros and other euro-area currencies

(stocks in millions of euros)

#### Loans

	Residents of Italy			Residents of other euro-area countries			Rest of the world	Total
	MFIs	General government	Other sectors	MFIs	General government	Other sectors		
	<i>S358266M</i>	<i>S449786M</i>	<i>S459093M</i>	<i>S403068M</i>	<i>S522071M</i>	<i>S533600M</i>	<i>S641185M</i>	<i>S709031M</i>
1998 .....	120,030	61,317	669,134	46,069	27	9,595	56,847	963,019
1999 .....	133,954	63,080	735,075	43,778	45	9,537	39,449	1,024,919
2000 .....	165,344	61,425	829,981	48,651	111	13,288	42,274	1,161,074
2001 – Feb. ....	139,665	60,592	828,424	43,269	111	12,977	40,701	1,125,739
Mar. ....	152,051	60,228	842,505	49,921	110	13,355	47,845	1,166,014
Apr. ....	150,868	60,239	848,081	47,039	110	12,314	44,212	1,162,863
May ....	160,907	59,058	837,498	52,062	110	12,864	42,940	1,165,438
June ....	165,245	59,824	851,598	47,861	110	14,342	43,837	1,182,818
July ....	163,891	57,073	862,344	47,483	109	12,430	45,609	1,188,939
Aug. ....	164,113	55,641	857,749	49,733	109	10,896	43,407	1,181,649
Sept. ....	165,741	56,482	864,096	50,587	110	10,855	47,749	1,195,619
Oct. ....	165,851	56,768	870,350	52,354	110	10,294	45,441	1,201,167
Nov. ....	180,423	57,072	885,068	44,060	109	10,485	50,148	1,227,366
Dec. ....	182,174	57,974	892,458	42,206	109	11,344	38,454	1,224,720
2002 – Jan. ....	161,636	57,848	891,308	44,022	110	10,791	35,034	1,200,749
Feb. ....	(160,693)	(57,893)	(890,142)	(44,506)	(109)	(11,176)	(36,733)	(1,201,252)

**TDME0040**

#### Securities other than shares, at market value

	Residents of Italy			Residents of other euro-area countries			Rest of the world	Total
	MFIs	General government	Other sectors	MFIs	General government	Other sectors		
	<i>S425572M</i>	<i>S469557M</i>	<i>S509302M</i>	<i>S454424M</i>	<i>S543617M</i>	<i>S553106M</i>	<i>S355709M</i>	<i>S368144M</i>
1998 .....	32,580	187,257	2,866	1,694	3,464	1,288	7,871	237,020
1999 .....	37,419	175,784	5,380	3,967	3,017	4,459	9,778	239,804
2000 .....	42,897	145,210	7,930	3,531	4,577	4,933	8,655	217,733
2001 – Feb. ....	39,822	148,782	7,955	3,497	6,080	5,103	8,436	219,674
Mar. ....	41,702	149,374	7,800	3,823	7,168	5,238	8,759	223,864
Apr. ....	39,743	152,534	8,230	3,835	8,216	5,622	8,636	226,816
May ....	39,190	151,372	9,522	4,164	7,948	5,884	8,639	226,720
June ....	39,473	152,535	9,504	4,031	8,078	5,839	8,362	227,822
July ....	39,496	148,794	9,492	4,118	7,596	6,129	8,360	223,983
Aug. ....	39,281	147,413	9,731	4,093	6,753	6,140	8,811	222,221
Sept. ....	39,803	153,223	9,840	3,895	6,355	6,377	9,468	228,960
Oct. ....	39,745	154,857	9,747	4,092	5,695	5,934	9,967	230,037
Nov. ....	41,000	152,393	10,282	4,127	5,366	6,018	9,771	228,957
Dec. ....	42,145	148,679	13,483	3,842	4,626	5,839	9,451	228,066
2002 – Jan. ....	41,441	156,367	12,493	4,568	4,213	6,083	8,665	233,830
Feb. ....	(43,021)	(157,297)	(12,321)	(4,575)	(4,320)	(6,450)	(8,558)	(236,542)



**Banks and money market funds**

ESCB harmonized statistics

**Table 4**  
**TDME0060**
**Loans by sector of economic activity (excluding MFIs)**
**Residents of the euro-area**

(stocks in millions of euros)

	General government				Other sectors					
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non-financial corporations and quasi-corporations	Households	Non-profit institutions
	S959675M	S918964M	S037951M	S099244M	S074637M	S941913M	S018865M	S050852M	S999058M	S115289M
1999 .....	63,205	35,848	27,222	135	774,076	120,379	3,148	427,967	215,960	6,623
2000 .....	61,557	30,503	30,918	136	877,123	142,796	3,190	486,150	238,801	6,186
2001 – Feb. ...	60,733	29,616	30,901	216	874,316	140,049	3,402	486,047	239,467	5,351
Mar. ....	60,368	29,195	30,952	222	889,627	144,262	2,957	494,897	241,907	5,603
Apr. ....	60,379	29,959	30,205	215	894,682	142,038	3,615	499,891	243,341	5,797
May ....	59,202	29,242	29,788	172	887,619	142,271	2,896	492,691	243,491	6,270
June ...	59,965	29,966	29,851	148	903,316	148,427	2,859	499,803	245,224	7,003
July ....	57,214	28,070	28,997	147	910,615	149,029	3,587	506,317	245,910	5,774
Aug. ...	55,789	27,018	28,626	144	902,872	143,747	4,114	501,953	246,761	6,297
Sept. ...	56,629	27,353	29,130	146	909,018	148,759	3,519	501,531	248,829	6,380
Oct. ....	56,916	27,483	29,216	218	914,235	145,870	3,779	505,995	251,165	7,427
Nov. ...	57,221	27,689	29,374	158	930,381	151,157	4,034	514,585	254,535	6,070
Dec. ...	58,126	27,140	30,810	176	936,346	153,224	3,789	520,857	252,249	6,226
2002 – Jan. ....	57,993	25,938	31,860	195	935,465	148,736	3,790	522,590	254,245	6,104
Feb. ...	(58,038)	(26,231)	(31,649)	(158)	(935,136)	(148,469)	(4,172)	(520,229)	(256,307)	(5,959)

**of which: residents of Italy**

(stocks in millions of euros)

	General government				Other sectors						
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non-financial corporations and quasi-corporations	Households		Non-profit institutions
	S599104M	S725002M	S807758M	S844053M	S612202M	S744727M	S791158M	S825001M	S874931M	S897121M	S855955M
1999 .....	63,160	35,837	27,188	135	761,321	111,741	3,042	424,124	157,664	58,127	6,623
2000 .....	61,446	30,488	30,822	136	861,353	133,135	3,114	480,639	178,200	60,087	6,178
2001 – Feb. ...	60,609	29,587	30,806	216	859,000	130,422	3,302	480,865	178,513	60,547	5,351
Mar. ....	60,244	29,165	30,857	222	874,042	134,775	2,855	489,416	180,609	60,810	5,577
Apr. ....	60,255	29,929	30,110	215	880,160	133,332	3,552	494,568	182,076	60,855	5,776
May ....	59,077	29,212	29,693	172	872,170	132,637	2,856	487,259	183,361	59,809	6,248
June ...	59,840	29,936	29,757	148	886,595	138,263	2,716	493,737	185,093	59,806	6,981
July ....	57,090	28,040	28,903	147	895,736	140,626	3,557	500,192	185,556	60,066	5,740
Aug. ...	55,665	26,989	28,532	144	889,357	136,225	4,055	496,329	186,290	60,183	6,275
Sept. ...	56,506	27,324	29,036	146	895,394	140,837	3,457	496,211	188,167	60,344	6,379
Oct. ....	56,793	27,454	29,122	218	901,185	139,129	3,717	500,155	190,460	60,404	7,320
Nov. ...	57,098	27,660	29,280	158	917,127	143,699	3,873	509,242	192,538	61,707	6,069
Dec. ...	58,003	27,111	30,716	176	922,575	145,413	3,755	515,218	190,575	61,389	6,225
2002 – Jan. ....	57,869	25,909	31,765	195	922,274	141,198	3,761	517,247	191,861	62,103	6,103
Feb. ...	(57,914)	(26,202)	(31,554)	(158)	(921,799)	(140,670)	(4,123)	(515,026)	(193,756)	(62,267)	(5,957)

**Banks and money market funds**

ESCB harmonized statistics

**Loans to households and non-financial corporations by type and maturity**
**Residents of the euro-area**

(stocks in millions of euros)

**Table 5**
**TDME0070**

	Total	Households					
		Consumer credit			Lending for house purchase		
		Up to 1 year	From 1 to 5 years	Over 5 years	Up to 1 year	From 1 to 5 years	Over 5 years
	S999058M	S253370M	S300027M	S320618M	S465796M	S498188M	S528361M
1999 .....	215,960	5,671	8,536	3,123	391	2,391	77,572
2000 .....	238,801	5,317	10,518	4,208	348	2,421	94,211
2001 – Feb. ...	239,467	5,464	10,740	4,365	322	2,399	92,993
Mar. ...	241,907	5,547	10,901	4,395	323	2,403	94,556
Apr. ...	243,341	5,564	10,898	4,431	361	2,393	95,153
May ...	243,491	5,500	10,944	4,781	368	2,409	96,671
June ...	245,224	5,545	11,337	4,844	385	2,406	97,706
July ...	245,910	5,825	11,399	5,326	391	2,370	97,250
Aug. ...	246,761	5,827	11,375	5,344	538	2,564	97,892
Sept. ...	248,829	5,748	11,654	5,375	663	2,450	99,920
Oct. ...	251,165	5,786	12,178	5,493	660	2,425	100,449
Nov. ...	254,535	5,803	12,420	5,878	408	2,167	99,849
Dec. ...	252,249	5,717	12,377	5,802	371	2,158	99,728
2002 – Jan. ...	254,245	5,765	12,408	5,884	677	2,386	100,203
Feb. ...	(256,307)	(5,914)	(12,716)	(5,908)	(453)	(2,196)	(102,276)

**of which: residents of Italy**

(stocks in millions of euros)

	Total	Households					
		Consumer credit			Lending for house purchase		
		Up to 1 year	From 1 to 5 years	Over 5 years	Up to 1 year	From 1 to 5 years	Over 5 years
	S772161M	S238886M	S288133M	S310233M	S432824M	S478581M	S515808M
1999 .....	215,791	5,659	8,536	3,123	391	2,391	77,556
2000 .....	238,287	5,281	10,517	4,202	348	2,421	94,194
2001 – Feb. ...	239,060	5,428	10,739	4,360	320	2,375	92,972
Mar. ...	241,418	5,456	10,900	4,390	323	2,403	94,534
Apr. ...	242,931	5,446	10,897	4,426	324	2,371	95,131
May ...	243,170	5,465	10,941	4,776	331	2,388	96,649
June ...	244,899	5,511	11,334	4,840	349	2,385	97,683
July ...	245,622	5,791	11,398	5,322	372	2,349	97,227
Aug. ...	246,473	5,793	11,374	5,339	519	2,541	97,866
Sept. ...	248,511	5,718	11,653	5,370	639	2,425	99,895
Oct. ...	250,864	5,784	12,150	5,489	637	2,421	100,418
Nov. ...	254,245	5,801	12,392	5,874	408	2,166	99,825
Dec. ...	251,964	5,715	12,349	5,797	371	2,158	99,702
2002 – Jan. ...	253,964	5,763	12,380	5,879	657	2,382	100,176
Feb. ...	(256,023)	(5,881)	(12,716)	(5,906)	(453)	(2,196)	(102,249)

**Table 5**  
**TDME0070**

Other lending			Total	Non-financial corporations and quasi-corporations		
				Up to 1 year	From 1 to 5 years	Over 5 years
Up to 1 year	From 1 to 5 years	Over 5 years				
<i>S561335M</i>	<i>S594676M</i>	<i>S618647M</i>	<i>S050852M</i>	<i>S155890M</i>	<i>S179352M</i>	<i>S228379M</i>
39,037	45,140	34,098	427,967	218,655	94,409	114,903
41,971	42,644	37,163	486,150	254,866	100,120	131,164
41,832	43,194	38,158	486,047	257,999	99,033	129,014
41,869	43,766	38,147	494,897	262,832	101,281	130,784
41,091	44,043	39,408	499,891	266,149	101,367	132,376
40,898	41,682	40,238	492,691	262,004	96,177	134,510
41,085	40,525	41,392	499,803	266,704	96,583	136,516
41,195	39,972	42,182	506,317	270,288	99,816	136,213
40,707	40,254	42,259	501,953	263,394	100,608	137,951
41,164	40,287	41,570	501,531	262,320	100,549	138,662
40,997	40,265	42,912	505,995	263,325	102,487	140,183
42,181	41,051	44,778	514,585	268,693	104,926	140,966
41,389	41,333	43,376	520,857	270,493	105,716	144,649
42,152	40,912	43,857	522,590	272,109	105,484	144,996
(41,120)	(41,221)	(44,502)	(520,229)	(269,220)	(105,643)	(145,366)

Other lending			Total	Non-financial corporations and quasi-corporations		
				Up to 1 year	From 1 to 5 years	Over 5 years
Up to 1 year	From 1 to 5 years	Over 5 years				
<i>S542790M</i>	<i>S579558M</i>	<i>S605601M</i>	<i>S825001M</i>	<i>S128047M</i>	<i>S167287M</i>	<i>S194601M</i>
38,987	45,061	34,087	424,124	215,803	93,839	114,482
41,714	42,474	37,136	480,639	251,823	98,331	130,485
41,602	43,125	38,138	480,865	255,444	97,104	128,317
41,608	43,677	38,127	489,416	260,161	99,135	130,120
40,969	43,980	39,387	494,568	263,719	99,203	131,647
40,769	41,635	40,215	487,259	259,598	94,012	133,649
40,946	40,482	41,369	493,737	263,858	94,375	135,504
41,075	39,929	42,159	500,192	267,510	97,469	135,213
40,589	40,215	42,236	496,329	260,987	98,461	136,882
41,019	40,245	41,547	496,211	259,745	98,867	137,598
40,849	40,227	42,889	500,155	260,363	100,727	139,065
42,022	41,003	44,753	509,242	266,130	103,138	139,974
41,233	41,288	43,351	515,218	267,784	103,854	143,579
42,019	40,870	43,837	517,247	269,730	103,637	143,881
(40,961)	(41,179)	(44,481)	(515,026)	(266,885)	(103,805)	(144,336)

**Banks**

Other statistical information

**Deposits, bonds and other liabilities***(stocks in millions of euros)***Table 6**  
**TDUE0080**

	Deposits in lire/euros of residents of Italy						Total	
	Current account deposits	Savings deposits	Repos	Certificates of deposit			Deposits net of repos	
				short-term	medium and long-term			
	S318112M	S354531M	S548888M	S199771M	S229865M	S254815M	S274218M	S329699M
1998 .....	339,333	69,975	60,246	83,109	41,470	41,639	552,663	492,417
1999 .....	376,315	69,379	50,395	58,868	32,944	25,924	554,957	504,562
2000 .....	397,408	64,617	68,750	45,037	29,518	15,519	575,813	507,062
2001 – Jan. ...	375,975	62,758	75,709	44,293	29,844	14,449	558,735	483,027
Feb. ...	372,530	62,122	77,743	43,203	29,476	13,728	555,598	477,855
Mar. ...	377,516	61,545	81,872	42,589	29,639	12,950	563,522	481,650
Apr. ...	385,108	61,799	80,296	41,363	29,279	12,084	568,566	488,270
May ...	390,373	61,013	87,764	40,425	29,245	11,180	579,574	491,811
June ...	390,974	61,143	82,886	39,560	28,933	10,626	574,563	491,677
July ...	387,543	61,200	86,096	38,936	28,661	10,274	573,775	487,679
Aug. ...	381,141	61,242	91,095	38,666	28,603	10,063	572,144	481,049
Sept. ...	400,004	61,904	82,403	38,056	28,241	9,815	582,367	499,963
Oct. ...	402,816	61,564	84,074	38,027	28,443	9,584	586,482	502,408
Nov. ...	397,194	61,449	83,088	37,613	28,300	9,312	579,345	496,256
Dec. ...	433,874	64,151	76,220	37,178	28,084	9,094	611,422	535,203
2002 – Jan. ...	421,726	64,515	77,756	37,240	28,433	8,806	601,237	523,481

**Table 6**  
**ETDU0080**

Deposits in non-euro currencies of residents of Italy	Deposits of non-residents of Italy	Bonds issued at book value			External liabilities	Memorandum items	
		fixed rate	variable rate	Subordinated liabilities		Supervisory capital	
S340987M	S340751M	S962489M	S275383M	S295869M	S324642M	S946525M	S315121M
13,804	8,184	240,590	110,924	129,666	225,224	15,091	126,737
12,825	8,849	253,791	122,341	131,450	246,506	23,288	142,416
12,966	10,993	271,123	132,290	138,833	294,498	35,638	160,697
13,816	11,591	270,447	....	....	297,017	33,656	....
14,771	11,222	274,215	....	....	301,236	33,786	....
14,514	12,514	278,410	136,071	142,339	317,704	35,529	162,223
14,805	11,709	280,513	....	....	323,214	36,248	....
16,364	11,937	282,115	....	....	315,739	37,062	....
16,551	13,398	285,073	133,693	151,379	327,821	37,379	166,692
15,941	12,363	286,006	....	....	316,214	39,050	....
16,048	10,086	287,380	....	....	311,171	39,444	....
15,590	12,149	289,118	138,717	150,401	315,853	39,640	168,816
15,784	12,142	289,276	....	....	309,269	40,206	....
15,488	10,583	291,425	....	....	308,860	41,387	....
14,813	10,227	295,022	141,480	153,542	301,357	42,780	....
15,397	10,497	294,628	....	....	313,028	42,423	....

**Banks**

Other statistical information

**Repo transactions by type of counterparty (excluding central banks)**

(stocks in millions of euros)

**Table 7**  
**TDUE0090**

	Reverse repos						
	With residents of Italy			With non-residents of Italy			
	Banks	Customers	Total	Banks	Customers	Total	
	<i>S374489M</i>	<i>S395497M</i>	<i>S111887M</i>	<i>S365153M</i>	<i>S383516M</i>	<i>S079786M</i>	<i>S410334M</i>
1998 .....	15,755	7,722	23,476	16,623	19,215	35,838	59,314
1999 .....	19,238	10,165	29,403	17,005	11,861	28,866	58,269
2000 .....	33,603	8,316	41,919	30,539	10,569	41,108	83,027
2001 – Jan. ...	34,964	5,876	40,840	31,731	9,120	40,851	81,692
Feb. ...	35,898	6,445	42,343	33,232	9,607	42,839	85,182
Mar. ...	41,070	7,745	48,815	37,905	12,513	50,417	99,232
Apr. ...	39,057	6,242	45,299	34,234	8,658	42,892	88,191
May ...	36,510	7,603	44,113	35,920	8,940	44,860	88,973
June ...	36,695	8,365	45,060	33,758	7,950	41,708	86,769
July ...	40,363	7,691	48,054	33,960	11,714	45,674	93,728
Aug. ...	42,212	6,722	48,934	36,899	10,281	47,179	96,113
Sept. ...	40,771	6,534	47,305	36,805	11,597	48,403	95,707
Oct. ...	40,436	6,051	46,487	37,911	11,101	49,012	95,500
Nov. ...	44,876	5,402	50,277	32,408	14,441	46,849	97,126
Dec. ...	32,656	6,445	39,100	27,052	8,677	35,730	74,830
2002 – Jan. ...	34,696	5,260	39,957	30,050	6,950	37,000	76,957

  

	Repos						
	With residents of Italy			With non-residents of Italy			
	Banks	Customers	Total	Banks	Customers	Total	
	<i>S530465M</i>	<i>S548888M</i>	<i>S126685M</i>	<i>S517545M</i>	<i>S539051M</i>	<i>S095035M</i>	<i>S559063M</i>
1998 .....	16,246	60,246	76,492	7,126	6,628	13,754	90,246
1999 .....	23,758	50,395	74,153	15,896	6,361	22,257	96,409
2000 .....	32,983	68,750	101,733	13,323	4,700	18,023	119,756
2001 – Jan. ...	34,131	75,709	109,840	16,211	3,458	19,669	129,508
Feb. ...	35,008	77,743	112,751	18,664	3,697	22,361	135,112
Mar. ...	40,416	81,872	122,288	19,126	5,389	24,514	146,802
Apr. ...	37,363	80,296	117,659	19,648	5,664	25,312	142,971
May ...	33,105	87,764	120,869	21,418	3,794	25,212	146,081
June ...	36,235	82,886	119,120	23,363	4,482	27,845	146,965
July ...	39,796	86,096	125,892	18,339	4,308	22,647	148,539
Aug. ...	42,002	91,095	133,097	19,593	3,820	23,413	156,510
Sept. ...	39,976	82,403	122,379	16,971	5,678	22,649	145,028
Oct. ...	39,303	84,074	123,377	16,202	5,591	21,793	145,170
Nov. ...	43,871	83,088	126,959	15,725	3,774	19,499	146,458
Dec. ...	32,303	76,220	108,522	12,097	3,690	15,786	124,309
2002 – Jan. ...	33,594	77,756	111,350	10,928	3,487	14,415	125,765

**Loans, securities and other assets**

(stocks in millions of euros)

	Loans to residents of Italy							Loans to non-residents of Italy	Guarantee commitments		
	Short-term		Medium and long-term		Total				S169214M	S299642M	S145319M
	S782741M	S815281M	S827818M	S850647M	S864574M	of which: in lire/euros					
						of which: bill portfolio	of which: current account				
1998 .....	341,918	308,356	336,112	322,320	678,030	15,640	173,050	15,578	91,795	539	
1999 .....	367,387	345,141	384,004	379,488	751,392	15,494	180,445	18,452	104,590	559	
2000 .....	435,839	409,264	423,112	418,061	858,952	15,200	204,022	22,160	136,348	419	
2001 – Jan. ..	438,004	412,740	421,794	416,690	859,798	15,010	209,116	21,280	121,501	413	
Feb. ..	435,975	410,413	422,285	417,011	858,259	15,128	204,366	22,788	119,913	393	
Mar. ..	443,952	417,688	427,405	421,917	871,357	15,195	205,015	23,932	119,322	393	
Apr. ...	448,694	421,723	429,708	424,405	878,403	15,085	206,786	22,637	120,528	405	
May ..	440,298	410,756	435,854	430,514	876,152	15,025	199,539	22,709	123,993	417	
June ..	447,167	417,531	442,255	436,683	889,421	15,060	203,289	23,252	126,016	394	
July ..	455,029	427,024	442,812	437,299	897,841	14,993	210,362	21,903	122,360	425	
Aug. ..	445,570	419,327	445,562	440,080	891,132	14,969	203,751	19,959	121,793	443	
Sept. .	448,711	422,767	448,165	442,678	896,876	14,790	207,609	21,157	121,684	426	
Oct. .	449,293	423,993	454,097	448,432	903,391	14,609	205,531	20,195	120,917	420	
Nov. .	460,319	433,842	459,470	453,883	919,789	14,646	215,145	20,333	123,477	454	
Dec. .	463,482	438,471	461,348	455,650	924,830	14,552	215,866	21,288	122,634	445	
2002 – Jan. ..	464,226	438,493	462,105	456,311	926,331	14,079	217,840	20,656	123,560	404	

	Securities at book value								Bad debts and unpaid/ protested bills	Memorandum item Bad debts at estimated realizable value	External assets
	Government securities					Other securities		Total			
	of which:					Total	of which: bonds issued by banks				
	BOTs/BTEs	CTZs	CCTs	BTPs	Total						
	S845933M	S753448M	S811944M	S796220M	S774422M	S734065M	S878964M	S865226M	S781588M	S824534M	S268215M
1998 .....	176,850	25,038	10,914	86,526	52,244	33,089	32,648	209,939	64,590	36,561	176,925
1999 .....	158,869	17,365	9,309	75,148	54,525	37,517	34,640	196,386	60,233	30,759	168,083
2000 .....	127,582	7,846	7,819	66,346	42,600	40,274	36,037	167,856	51,903	24,551	173,005
2001 – Jan. ..	126,467	8,861	6,931	64,949	42,212	38,477	34,424	164,944	51,988	24,544	161,825
Feb. ..	126,813	9,683	5,527	65,482	43,097	38,102	34,067	164,915	51,659	23,636	164,181
Mar. ..	125,736	9,656	4,784	67,297	41,153	38,570	34,417	164,306	52,562	24,157	185,539
Apr. ...	128,279	10,456	5,386	66,090	43,490	38,047	33,916	166,326	52,394	24,125	176,501
May ..	127,324	10,491	4,916	64,049	45,014	37,783	33,585	165,107	44,701	19,990	182,467
June ..	128,846	10,798	5,244	64,211	45,809	38,171	33,938	167,017	45,081	20,550	182,587
July ..	123,417	10,648	5,194	61,591	43,182	37,830	33,692	161,246	44,525	21,439	177,766
Aug. ..	121,436	11,467	4,539	60,523	42,216	37,674	33,588	159,111	44,853	21,608	173,516
Sept. .	123,369	11,031	4,938	63,647	41,048	38,200	34,140	161,569	45,119	21,879	180,939
Oct. .	123,041	11,701	4,196	62,661	41,974	37,656	33,658	160,696	45,599	22,480	179,339
Nov. .	121,250	12,482	3,352	62,982	40,041	39,246	34,553	160,497	45,514	22,318	175,314
Dec. .	116,877	12,016	3,526	60,932	38,215	40,953	36,121	157,831	45,536	21,926	158,855
2002 – Jan. ..	119,551	13,824	4,361	60,385	38,915	40,163	35,433	159,714	45,784	20,815	156,865

**Banks**

Other statistical information

**Table 9**  
**TDUE0110****Loans (including bad debts) by branch of economic activity - Residents of Italy***(stocks in millions of euros)***December 2001**

	Stocks			Percentage change on twelve months earlier			
	Sole proprietorships	Non-financial corporations and quasi-corporations	Total	Sole proprietorships	Non-financial corporations and quasi-corporations	Total	
	1165	3004	3902	1165	3004	3902	
Agricultural, forestry and fishery products . .	51	13,147	10,330	23,477	5.5	-2.5	1.8
Fuel and power products . . . . .	52	101	26,944	27,045	6.3	38.4	38.3
Ferrous and non-ferrous ores and metals . .	53	137	10,287	10,424	-0.7	8.7	8.6
Non-metallic minerals and mineral products	54	644	13,087	13,731	2.1	6.9	6.6
Chemical products . . . . .	55	215	11,694	11,909	7.5	5.0	5.0
Metal products, except machinery and transport equipment . . . . .	56	1,517	21,699	23,216	0.4	4.8	4.5
Agricultural and industrial machinery . . . . .	57	600	20,628	21,228	0.3	3.9	3.8
Office and data processing machines; precision and optical instruments . . . . .	58	259	4,971	5,230	6.6	-21.9	-20.8
Electrical goods . . . . .	59	631	14,213	14,844	1.6	5.8	5.7
Transport equipment . . . . .	60	314	9,455	9,770	2.3	2.6	2.6
Food, beverages, tobacco . . . . .	61	1,532	24,762	26,294	1.9	5.1	4.9
Textiles and clothing, leather and footwear .	62	1,948	27,412	29,360	-2.7	4.1	3.6
Paper and printing products . . . . .	63	466	11,818	12,284	-1.1	-3.9	-3.8
Rubber and plastic products . . . . .	64	348	8,845	9,193	-2.2	5.5	5.2
Other manufactured products . . . . .	65	1,956	15,572	17,528	0.5	4.7	4.2
Building and construction . . . . .	66	7,184	58,881	66,065	1.3	3.9	3.6
Wholesale and retail trade services . . . . .	67	15,375	81,158	96,533	0.6	4.8	4.1
Lodging and catering services . . . . .	68	3,403	15,416	18,819	3.4	10.7	9.3
Inland transport services . . . . .	69	2,429	13,003	15,433	-0.7	1.5	1.2
Maritime and air transport services . . . . .	70	9	6,720	6,729	..	32.5	32.4
Auxiliary transport services . . . . .	71	254	6,994	7,248	5.4	18.4	17.9
Communication services . . . . .	72	38	12,062	12,100	18.8	-10.3	-10.3
Other market services . . . . .	73	8,960	93,519	102,479	-1.1	16.2	14.4
<b>All branches . . .</b>	<b>4999</b>	<b>61,466</b>	<b>519,473</b>	<b>580,939</b>	<b>1.5</b>	<b>7.4</b>	<b>6.7</b>



**Loans (including bad debts) by branch of economic activity - Residents of Italy**

(stocks in millions of euros)

**January 2002**

	Stocks			Percentage change on twelve months earlier			
	Sole proprietorships	Non-financial corporations and quasi-corporations	Total	Sole proprietorships	Non-financial corporations and quasi-corporations	Total	
	1165	3004	3902	1165	3004	3902	
Agricultural, forestry and fishery products ..	51	13,178	10,441	23,619	5.5	1.7	3.8
Fuel and power products .....	52	101	25,852	25,953	4.1	36.3	36.2
Ferrous and non-ferrous ores and metals ..	53	139	10,163	10,302	0.7	7.6	7.5
Non-metallic minerals and mineral products	54	652	13,027	13,679	3.2	6.2	6.1
Chemical products .....	55	217	11,574	11,792	8.5	3.4	3.5
Metal products, except machinery and transport equipment .....	56	1,511	21,531	23,041	-0.4	2.2	2.0
Agricultural and industrial machinery .....	57	597	20,793	21,390	..	3.7	3.6
Office and data processing machines; precision and optical instruments .....	58	266	4,975	5,241	7.3	-18.9	-17.8
Electrical goods .....	59	637	14,506	15,143	2.4	4.9	4.8
Transport equipment .....	60	319	9,511	9,830	2.9	6.7	6.5
Food, beverages, tobacco .....	61	1,535	24,859	26,394	1.8	8.0	7.6
Textiles and clothing, leather and footwear ..	62	1,946	27,276	29,223	-2.5	4.1	3.7
Paper and printing products .....	63	467	12,540	13,007	-0.8	2.8	2.6
Rubber and plastic products .....	64	347	9,001	9,348	-3.1	6.0	5.7
Other manufactured products .....	65	1,969	15,628	17,597	0.5	5.9	5.3
Building and construction .....	66	7,317	60,142	67,459	2.2	5.0	4.7
Wholesale and retail trade services .....	67	15,639	82,053	97,693	0.9	4.7	4.0
Lodging and catering services .....	68	3,427	15,716	19,143	4.0	11.7	10.2
Inland transport services .....	69	2,414	12,805	15,219	-1.1	0.5	0.2
Maritime and air transport services .....	70	9	6,777	6,786	..	34.3	34.3
Auxiliary transport services .....	71	258	7,029	7,286	5.7	21.1	20.4
Communication services .....	72	39	12,539	12,578	14.7	-4.6	-4.6
Other market services .....	73	9,217	92,764	101,981	2.0	13.9	12.7
<b>All branches ...</b>	<b>4999</b>	<b>62,203</b>	<b>521,499</b>	<b>583,702</b>	<b>2.2</b>	<b>7.6</b>	<b>7.0</b>

**Banks**

Other statistical information

**Bad debts by sector of economic activity****Residents of Italy***(stocks in millions of euros)***Table 10****TDUE0120**

	General government				Other sectors					
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non-financial corporations and quasi-corporations	Households	
									Consumer households	Sole proprietorships
	S655874M	S634974M	S676223M	S720745M	S705999M	S645974M	S666220M	S691775M	S754622M	S765133M
1999 .....	74	3	71	1	60,153	867	13	35,945	12,965	10,363
2000 .....	70	3	62	5	51,876	766	10	30,254	11,794	9,053
2001 – Jan. ...	70	4	62	5	52,033	764	9	30,285	11,894	9,081
Feb. ...	69	3	62	5	51,657	718	9	29,918	11,903	9,109
Mar. ...	64	2	57	5	52,494	750	8	30,443	12,209	9,084
Apr. ...	64	3	57	5	52,327	757	8	30,538	11,930	9,094
May ...	66	5	56	5	44,640	1,063	7	25,292	10,256	8,022
June ..	63	4	55	5	45,017	1,032	7	25,586	10,332	8,060
July ...	64	3	53	7	44,461	992	7	25,239	10,276	7,946
Aug. ...	64	3	53	7	44,789	1,028	8	25,459	10,312	7,983
Sept. ...	66	3	55	7	45,054	1,024	8	25,636	10,368	8,018
Oct. ...	65	3	55	7	45,534	1,124	8	25,904	10,464	8,034
Nov. ...	65	3	54	7	45,449	994	8	25,855	10,535	8,058
Dec. ...	66	5	53	7	45,522	1,013	8	25,789	10,595	8,118
2002 – Jan. ...	66	5	54	7	45,717	990	8	25,871	10,644	8,205

**Bad debts by branch of economic activity**

(stocks in millions of euros)

**4th quarter 2001**

	Stocks			Percentage change on twelve months earlier			
	Sole proprietorships	Non-financial corporations and quasi-corporations	Total	Sole proprietorships	Non-financial corporations and quasi-corporations	Total	
	1165	3004	3902	1165	3004	3902	
Agricultural, forestry and fishery products ..	51	1,423	1,380	2,803	-5.7	-12.5	-9.2
Fuel and power products .....	52	14	57	71	..	-12.3	-10.1
Ferrous and non-ferrous ores and metals ..	53	18	209	227	-5.3	4.0	3.2
Non-metallic minerals and mineral products	54	102	557	659	-17.7	-15.7	-15.9
Chemical products .....	55	21	293	314	-8.7	-12.3	-12.3
Metal products, except machinery and transport equipment .....	56	150	711	861	-17.1	-18.2	-18.0
Agricultural and industrial machinery .....	57	59	612	671	-13.2	-22.9	-22.2
Office and data processing machines; precision and optical instruments .....	58	22	134	156	-4.3	-20.7	-18.8
Electrical goods .....	59	65	419	483	-3.0	-17.5	-15.9
Transport equipment .....	60	42	288	330	-6.7	-29.1	-26.8
Food, beverages, tobacco .....	61	223	1,552	1,775	-5.9	-10.7	-10.1
Textiles and clothing, leather and footwear ..	62	321	1,289	1,610	-16.0	-18.9	-18.4
Paper and printing products .....	63	61	641	702	-9.0	8.5	6.7
Rubber and plastic products .....	64	43	233	276	-12.2	-11.1	-11.3
Other manufactured products .....	65	231	654	885	-15.7	-15.4	-15.5
Building and construction .....	66	1,436	7,007	8,443	-11.1	-14.3	-13.8
Wholesale and retail trade services .....	67	2,466	4,410	6,876	-11.3	-15.3	-13.9
Lodging and catering services .....	68	394	860	1,254	-10.0	-15.6	-13.9
Inland transport services .....	69	240	239	479	-4.8	-3.6	-4.2
Maritime and air transport services .....	70	1	94	95	..	42.4	41.8
Auxiliary transport services .....	71	37	192	230	-7.5	3.2	1.3
Communication services .....	72	3	24	27	..	-17.2	-15.6
Other market services .....	73	746	3,830	4,576	-11.7	-14.6	-14.2
<b>All branches ...</b>	<b>4999</b>	<b>8,119</b>	<b>25,686</b>	<b>33,805</b>	<b>-10.3</b>	<b>-14.2</b>	<b>-13.3</b>

**Banks**

Other statistical information

**Table 12**

TDUE0140

**Special credit transactions with residents of Italy**

(stocks in millions of euros)

	Agricultural credit medium and long-term	Agricultural credit short-term	Real-estate credit	Public-works credit	Subsidized credit medium and long-term
	S773000Q	S758904Q	S887990Q	S922861Q	S876466Q
1999 – 1st qtr. ....	7,632	5,240	95,000	29,919	39,906
2nd " ....	7,972	4,864	98,683	29,900	39,761
3rd " ....	8,203	4,693	100,491	29,540	38,741
4th " ....	8,434	4,734	104,971	29,817	38,395
2000 – 1st qtr. ....	8,392	4,685	106,239	27,390	37,766
2nd " ....	8,429	4,536	111,128	27,113	37,954
3rd " ....	8,366	4,629	112,407	26,206	36,877
4th " ....	8,435	4,704	118,675	26,442	35,706
2001 – 1st qtr. ....	8,230	4,611	130,709	25,738	34,549
2nd " ....	8,223	4,454	133,172	25,205	34,237
3rd " ....	8,056	4,431	135,095	24,406	33,628
4th " ....	8,036	4,578	140,709	24,704	32,707

**Table 13**

TDUE0150

**Shares and participating interests by type of counterparty**

(stocks in millions of euros)

	Participating interests in companies resident in Italy							Participating interests in companies not resident in Italy		Shares
	Non-financial corporations and quasi-corporations			Banks	Financial institutions	Insurance corporations	Total	of which: banks		
	Auxiliary companies	Other companies								
		Listed	Unlisted							
S455478M	S496444M	S484372M	S430005M	S445069M	S472381M	S506980M	S304574M	S819809M	S922859M	
1999 .....	1,010	1,890	1,356	37,313	7,767	2,888	52,224	10,783	5,725	4,914
2000 .....	1,702	2,028	2,153	38,686	10,295	2,315	57,179	15,688	6,939	5,359
2001 – Jan. .	1,598	1,998	2,401	38,789	10,164	2,428	57,377	15,764	7,070	5,534
Feb. .	2,157	2,006	2,342	39,471	9,988	2,382	58,346	15,784	7,061	6,009
Mar. .	2,133	1,855	2,291	40,962	10,273	2,295	59,810	15,987	7,168	8,120
Apr. .	1,909	1,761	2,313	41,396	10,383	1,965	59,727	15,913	7,109	11,593
May .	1,972	1,765	2,332	38,321	11,043	1,952	57,385	16,172	7,176	13,515
June	1,769	1,624	2,327	37,995	12,333	2,056	58,105	16,333	7,185	10,688
July .	1,743	1,524	2,897	38,990	12,851	2,076	60,081	17,017	7,066	6,542
Aug. .	1,919	1,187	2,839	39,431	12,882	2,002	60,260	17,013	6,978	6,308
Sept.	2,043	1,958	2,679	41,231	10,521	2,274	60,707	17,363	7,303	4,743
Oct. .	2,098	1,976	2,863	40,900	12,313	2,388	62,538	16,369	7,501	4,437
Nov. .	2,127	2,047	3,184	40,819	13,640	2,197	64,014	16,157	7,592	4,365
Dec. .	2,020	1,924	3,360	40,734	14,063	2,389	64,491	16,335	8,126	4,424
2002 – Jan. .	1,855	2,279	3,483	41,197	13,998	2,607	65,419	16,068	8,116	4,115

## Banks

Other statistical information

**Table 14**  
**TDUE0160**

### Securities held for safekeeping by sector of holder

(stocks in millions of euros)

	Non-financial corporations and quasi-corporations	Financial institutions	Insurance corporations	General government	Households		Total residents	Rest of the world	Total
					Consumer households	Sole proprietorships			
	S010298M	S960688M	S935529M	S017134M	S977817M	S993413M	S063275M	S031558M	S042460M
1999 .....	48,697	440,668	116,679	17,870	749,480	44,294	1,417,687	48,709	1,466,396
2000 .....	49,825	417,813	130,614	16,878	754,382	41,781	1,411,293	44,482	1,455,775
2001 – Jan. ...	49,658	437,455	133,138	16,835	765,012	41,720	1,443,818	42,482	1,486,301
Feb. ...	51,744	432,274	135,686	17,424	772,302	41,843	1,451,274	43,740	1,495,014
Mar. ...	50,784	433,794	139,319	17,836	780,827	42,318	1,464,877	51,486	1,516,362
Apr. ...	49,807	440,585	140,364	17,653	784,067	42,479	1,474,954	52,980	1,527,934
May ...	48,725	441,434	144,714	18,592	782,890	42,582	1,478,938	47,811	1,526,749
June ..	50,992	445,475	144,782	20,113	788,469	42,710	1,492,540	39,414	1,531,953
July ...	50,940	450,501	152,029	18,574	788,430	42,195	1,502,670	38,675	1,541,345
Aug. ...	51,308	443,547	148,633	19,389	788,071	42,534	1,493,482	40,722	1,534,204
Sept. ..	51,802	449,931	150,565	20,117	782,575	42,452	1,497,441	43,325	1,540,766
Oct. ...	53,154	502,330	165,958	20,564	752,858	43,016	1,537,880	41,557	1,579,437
Nov. ...	50,677	506,477	165,914	20,951	739,291	43,975	1,527,285	45,819	1,573,104
Dec. ...	51,335	504,548	168,583	20,257	745,867	42,273	1,532,864	46,333	1,579,197
2002 – Jan. ...	57,871	507,576	171,352	19,749	742,449	42,155	1,541,153	44,914	1,586,066

**Table 15**  
**TDUE0170**

### Securities held for safekeeping by instrument

(stocks in millions of euros)

	Total securities of residents of Italy									of which: Asset management
	of which:									
	BOTs	CCTs	BTPs	CDs	Shares	Investment funds	Bank bonds	Other bonds		
	S005144M	S053422M	S948336M	S030030M	S067665M	S120271M	S015072M	S094856M	S063275M	S371867M
1999 .....	57,213	124,242	271,801	14,096	100,087	305,314	225,000	181,663	1,417,687	221,492
2000 .....	66,182	110,344	273,625	9,243	100,455	303,625	230,094	174,181	1,411,293	208,690
2001 – Jan. ...	74,530	108,295	277,301	9,018	111,509	315,539	237,404	164,002	1,443,818	209,327
Feb. ...	74,249	106,442	276,606	8,791	127,565	299,281	229,586	182,915	1,451,274	204,969
Mar. ...	76,170	106,259	275,033	8,685	115,042	320,648	232,544	184,025	1,464,877	204,625
Apr. ...	78,286	105,805	277,159	8,350	116,992	323,267	230,593	183,604	1,474,954	191,622
May ...	79,774	107,956	277,529	8,314	111,416	325,190	232,321	187,811	1,478,938	200,875
June ..	79,693	109,905	276,651	8,807	121,266	324,843	233,110	192,605	1,492,540	198,403
July ...	80,784	115,773	280,135	8,027	117,862	326,019	237,009	193,673	1,502,670	193,378
Aug. ...	81,573	114,993	277,560	7,845	113,370	327,318	238,043	195,239	1,493,482	190,992
Sept. ..	83,817	113,449	272,265	7,813	118,521	322,058	242,249	195,940	1,497,441	189,053
Oct. ...	84,599	113,843	275,566	7,352	120,667	341,784	251,623	197,840	1,537,880	181,913
Nov. ...	84,229	115,949	273,548	7,491	127,056	333,943	241,379	200,772	1,527,285	180,130
Dec. ...	76,713	110,961	276,868	4,879	131,009	340,594	242,144	201,396	1,532,864	178,569
2002 – Jan. ...	82,875	115,265	278,070	4,711	(119,487)	337,568	243,674	208,981	1,541,153	183,157

## Bank interest rates: central bank finance and interbank transactions

(percentages)

	Central bank finance		Interbank transactions					
	Main refinancing operations	Securities repos	Freely available accounts	Overnight	1-month	3-month	6-month	12-month
	<i>S590040M</i>	<i>S896742M</i>	<i>S805365M</i>	<i>S301764M</i>	<i>S058923M</i>	<i>S700980M</i>	<i>S463758M</i>	<i>S536728M</i>
1998 .....	–	3.02	4.14	2.99	3.41	3.34	3.31	3.27
1999 .....	3.00	–	3.08	3.05	3.51	3.47	3.54	3.83
2000 .....	4.75	–	4.98	4.83	4.95	4.95	4.94	4.91
2001 – Feb. ....	4.75	–	4.85	5.02	4.80	4.75	4.66	4.57
Mar. ....	4.75	–	4.87	4.79	4.78	4.71	4.58	4.41
Apr. ....	4.75	–	4.83	5.07	4.78	4.69	4.54	4.52
May ....	4.50	–	4.84	4.64	4.66	4.63	4.54	4.50
June ....	4.50	–	4.79	4.52	4.53	4.45	4.38	4.31
July ....	4.50	–	4.65	4.49	4.52	4.46	4.40	4.30
Aug. ....	4.50	–	4.50	4.48	4.45	4.34	4.24	4.04
Sept. ....	3.75	–	4.34	3.97	4.04	3.96	3.84	3.52
Oct. ....	3.75	–	4.05	3.95	3.71	3.59	3.47	3.36
Nov. ....	3.25	–	4.16	3.49	3.42	3.39	3.26	3.16
Dec. ....	3.25	–	3.96	3.32	3.42	3.35	3.27	3.33
2002 – Jan. ....	3.25	–	3.48	3.29	3.35	3.35	3.34	3.50
Feb. ....	3.25	–	(3.40)	3.27	3.33	3.35	3.40	3.60

**Banks**
**Table 17**  
**TDFE0081**
**Bank interest rates: funds raised from resident customers in lire/euros**
*(percentages)*

	Deposits			Certificates of deposit			Bonds	
	Average for current accounts	Overall average	Maximum	Average for stocks	Average for issues with up to 6-month maturities	Average for issues with up to 18-24 month maturities	Average for stocks	Average for fixed-rate issues
	S545583M	S880150M	S866842M	S893506M	S902455M	S913020M	S601265M	S617835M
1998 .....	1.70	2.29	3.72	5.05	3.11	3.04	5.57	3.74
1999 .....	1.22	1.52	2.88	3.85	2.40	2.99	4.45	4.68
2000 .....	2.08	2.20	4.71	3.94	3.52	3.82	4.96	4.76
2001 – Feb. ....	2.05	2.16	4.60	3.86	3.50	3.69	4.88	4.36
Mar. ....	2.08	2.18	4.63	3.82	3.52	3.70	4.86	4.49
Apr. ....	2.08	2.16	4.61	3.77	3.55	3.74	4.81	4.36
May ....	2.03	2.11	4.56	3.70	3.47	3.68	4.79	4.50
June ...	1.96	2.04	4.49	3.62	3.43	3.67	4.73	4.59
July ....	1.96	2.03	4.44	3.58	3.39	3.66	4.66	4.23
Aug. ....	1.92	2.00	4.41	3.56	3.35	3.61	4.66	4.15
Sept. ...	1.81	1.89	4.24	3.53	3.24	3.54	4.60	3.99
Oct. ....	1.60	1.69	3.97	3.47	2.94	3.22	4.46	3.75
Nov. ....	1.50	1.59	3.77	3.37	2.73	3.06	4.39	3.51
Dec. ....	1.38	1.47	3.53	3.27	2.55	2.92	4.28	4.02
2002 – Jan. ....	1.37	1.45	3.42	3.15	2.55	2.87	4.20	3.75
Feb. ....	(1.36)	(1.43)	(3.34)	(3.05)	(2.54)	(2.91)	(4.14)	(3.72)

**Table 18**  
**TDFE0082**
**Bank interest rates: loans to resident customers in lire/euros**
*(percentages)*

	Stocks				Disbursements		ABI prime rate
	Minimum for short-term loans	Average for short-term loans	Average for current account facilities	Average for m/l-term loans	Average for m/l-term loans to enterprises	Average for m/l-term loans to consumer households	
	S922038M	S939796M	S826516M	S632844M	S642993M	S659556M	S237279M
1998 .....	3.80	6.70	7.35	7.50	4.53	6.17	6.38
1999 .....	3.03	5.55	6.36	5.89	4.58	5.50	6.25
2000 .....	4.71	6.88	7.65	6.53	5.79	6.51	8.00
2001 – Feb. ....	4.75	6.80	7.58	6.55	6.12	6.99	8.00
Mar. ....	4.72	6.76	7.55	6.52	5.74	6.94	8.00
Apr. ....	4.69	6.71	7.54	6.48	5.90	6.88	8.00
May ....	4.69	6.69	7.52	6.45	5.84	6.91	7.87
June ...	4.62	6.61	7.45	6.39	5.46	6.75	7.87
July ....	4.55	6.59	7.42	6.26	5.45	6.63	7.87
Aug. ....	4.51	6.54	7.38	6.23	5.52	6.89	7.87
Sept. ...	4.35	6.48	7.34	6.18	5.15	6.62	7.50
Oct. ....	3.99	6.29	7.21	6.03	4.94	6.39	7.50
Nov. ....	3.78	6.10	7.00	5.96	4.77	6.25	7.25
Dec. ....	3.59	5.91	6.77	5.83	4.74	5.87	7.25
2002 – Jan. ....	3.51	5.83	6.73	5.61	4.59	6.00	....
Feb. ....	(3.47)	(5.81)	(6.73)	(5.59)	(4.81)	(6.14)	....

**Income statement and other structural indicators**

(amounts in millions of euros)

Italy Total banking system	1997	1998	1999	2000
1. Interest income ..... S185590Y	97,619	86,471	67,421	80,728
2. Interest expense ..... S327910Y	63,064	52,756	36,408	46,957
3. Balance of derivative hedging contracts ..... S345628Y	-510	67	893	512
4. Net interest income (row 1 – row 2 + row 3) ..... S416244Y	34,045	33,782	31,907	34,283
5. Non-interest income (net) .. S484390Y	15,989	22,009	26,118	31,372
5. a. Trading ..... S533255Y	4,433	5,050	2,967	2,528
5. b. Services ..... S550504Y	6,033	9,737	11,971	14,473
5. c. Other financial operations S564293Y	2,260	3,571	6,912	9,341
6. Gross income (row 4 + row 5) ..... S578913Y	50,034	55,791	58,025	65,656
7. Operating expenses ..... S590574Y	34,314	33,939	35,108	36,664
7. a. Staff costs ..... S622684Y	21,214	20,485	20,503	20,621
7. b. Administrative costs and depreciation ..... S661980Y	10,628	11,263	12,331	13,686
7. c. Indirect taxes ..... S685140Y	2,472	2,191	2,274	2,357
8. Gross operating profit (row 6 – row 7) ..... S775796Y	15,720	21,852	22,917	28,991
9. Value adjustments, readjustments and allocations to provisions .... S790454Y	10,142	7,534	6,478	6,307
9. a. Loans ..... S800903Y	8,483	7,147	7,114	6,277
9. b. Securities ..... S832592Y	-358	141	1,905	449
9. c. Other ..... S848359Y	2,017	245	-2,540	-419
10. Profit before tax (row 8 – row 9) ..... S868909Y	5,578	14,319	16,439	22,684
11. Tax ..... S885980Y	4,186	6,737	6,490	8,586
12. Net profit (row 10 – row 11) S896439Y	1,392	7,582	9,949	14,098
13. Dividends distributed ..... S915605Y	2,318	4,005	6,046	7,727
14. Capital and reserves – end-of-period data ..... S976850Y	100,961	108,702	118,434	128,986
15. Total assets – end-of-period data ..... S015212Y	1,557,958	1,607,776	1,718,063	1,895,768
16. Total assets – average data S057380Y	1,469,435	1,573,573	1,633,178	1,786,479
17. Number of banks ..... S080719Y	917	902	861	828
18. Number of branches ..... S188596Y	25,164	26,187	27,127	28,167
19. Number of employees ..... S752994Y	346,345	342,906	340,470	344,045
<i>Memorandum items:</i>				
20. staff costs of tax collection offices ..... S231462Y	266	245	235	215
21. fee income ..... S303472Y	7,965	11,936	14,419	17,693
22. fee expense ..... S327918Y	1,647	2,025	2,259	3,111
23. dividends on shares and participations ..... S360792Y	1,431	2,731	5,757	8,342



**Income statement and other structural indicators**

(amounts in billions of lire)

Italy Total banking system	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
1. Interest income ..... S185590Y	155,657	168,322	201,738	218,036	193,211	215,774	212,924	189,017	167,431	130,545	156,311
2. Interest expense ..... S327910Y	101,478	109,645	132,201	147,031	126,371	142,757	141,092	122,109	102,150	70,496	90,921
3. Balance of derivative hedging contracts ..... S345628Y	..	..	..	-929	-1,929	-2,415	-2,415	-987	130	1,729	991
4. Net interest income (row 1 – row 2 + row 3) ..... S416244Y	54,181	58,679	69,537	70,077	64,910	70,600	69,417	65,920	65,411	61,781	66,381
5. Non-interest income (net) .. S484390Y	16,327	17,601	14,921	26,961	21,915	21,717	27,514	30,959	42,615	50,571	60,745
5. a. Trading ..... S533255Y	8,272	8,876	5,288	14,878	6,409	6,428	10,208	8,583	9,778	5,745	4,895
5. b. Services ..... S550504Y	2,877	2,538	2,143	5,358	7,350	6,911	7,900	11,682	18,853	23,179	28,024
5. c. Other financial operations S564293Y	2,546	2,693	3,141	2,471	3,034	3,268	3,532	4,376	6,914	13,383	18,087
6. Gross income (row 4 + row 5) ..... S578913Y	70,507	76,279	84,460	97,038	86,826	92,317	96,932	96,879	108,026	112,352	127,128
7. Operating expenses ..... S590574Y	43,390	49,148	55,255	58,657	59,201	62,272	64,501	66,441	65,715	67,979	70,991
7. a. Staff costs ..... S622684Y	28,211	31,763	35,064	36,603	37,999	39,250	41,076	41,076	39,664	39,699	39,928
7. b. Administrative costs and depreciation ..... S661980Y	12,564	14,390	16,389	17,448	17,318	18,381	18,770	20,579	21,808	23,876	26,500
7. c. Indirect taxes ..... S685140Y	2,614	2,995	3,805	4,608	3,882	4,641	4,653	4,786	4,242	4,403	4,564
8. Gross operating profit (row 6 – row 7) ..... S775796Y	27,117	27,131	29,203	38,381	27,625	30,043	32,433	30,438	42,311	44,373	56,134
9. Value adjustments, readjustments and allocations to provisions ... S790454Y	10,284	9,701	13,418	17,984	19,723	19,341	17,694	19,638	14,588	12,543	12,212
9. a. Loans ..... S800903Y	8,758	9,120	10,419	16,937	12,379	17,062	12,820	16,425	13,839	13,775	12,154
9. b. Securities ..... S832592Y	682	414	3,278	15	6,769	-261	-792	-693	273	3,689	869
9. c. Other ..... S848359Y	844	167	-281	1,032	575	2,542	5,666	3,905	474	-4,918	-811
10. Profit before tax (row 8 – row 9) ..... S868909Y	16,832	17,430	15,784	20,395	7,902	10,702	14,739	10,801	27,725	31,830	43,922
11. Tax ..... S885980Y	6,663	7,406	7,848	13,062	5,706	8,442	8,444	8,105	13,045	12,566	16,625
12. Net profit (row 10 – row 11) S896439Y	10,169	10,024	7,937	7,333	2,196	2,260	6,295	2,695	14,681	19,264	27,298
13. Dividends distributed ..... S915605Y	2,792	3,034	3,605	3,387	2,794	3,381	4,097	4,488	7,755	11,707	14,962
14. Capital and reserves – end-of-period data ..... S976850Y	102,617	133,134	160,610	169,366	181,798	181,045	184,927	195,488	210,476	229,320	249,752
15. Total assets – end-of-period data ..... S015212Y	1,784,033	2,037,638	2,365,218	2,539,358	2,600,298	2,680,024	2,824,416	3,016,627	3,113,088	3,326,634	3,670,719
16. Total assets – average data S057380Y	1,624,951	1,794,864	2,136,873	2,368,041	2,492,216	2,545,153	2,652,740	2,845,223	3,046,862	3,162,274	3,459,106
17. Number of banks ..... S080719Y	1,138	1,114	1,088	1,051	977	959	918	917	902	861	828
18. Number of branches ..... S188596Y	16,591	18,353	19,780	21,293	22,429	23,365	24,099	25,164	26,187	27,127	28,167
19. Number of employees ..... S752994Y	347,990	354,871	356,830	360,624	360,216	359,953	349,583	346,345	342,906	340,470	344,045
<i>Memorandum items:</i>											
20. staff costs of tax collection offices ..... S231462Y	480	480	513	867	707	552	529	515	474	455	416
21. fee income ..... S303472Y	6,699	7,389	9,399	10,028	10,700	9,861	11,188	15,422	23,111	27,919	34,258
22. fee expense ..... S327918Y	3,342	4,370	6,742	4,082	2,628	2,471	2,771	3,189	3,921	4,374	6,024
23. dividends on shares and participations ..... S360792Y	1,179	1,133	1,011	1,191	1,392	1,487	1,861	2,771	5,288	11,147	16,152

## METHODOLOGICAL APPENDIX

### GENERAL INDICATIONS

**ESCB HARMONIZED STATISTICS.** Tables 1-5 refer to Monetary Financial Institutions (MFIs), the intermediaries that have been required to submit reports to the ECB since the start of the third phase of Monetary Union. The category comprises central banks, credit institutions and all other resident financial institutions whose business consists in receiving deposits and/or close substitutes for deposits from persons other than MFIs and in granting credit and/or making investments in securities for their own account. A list of all the MFIs in the Monetary Union is posted on the website of the ECB and updated monthly.

In Italy, in addition to the Bank of Italy and banks, MFIs include money market funds, as defined in Annex 1 (Section 1, subsections 5 and 6) of the Regulation issued by the European Central Bank on 1 December 1998 on the consolidated Accounts of the MFI sector (ECB/1998/16). The accounts of the Bank of Italy are published in another supplement to the *Statistical Bulletin*: “Monetary Credit Aggregates of the Euro Area: the Italian Components”. The ECB Regulation referred to above establishes the criteria national central banks are to apply in identifying MFIs and the statistics it must receive. In November 1998 the EU Council had issued a Regulation (2533/1998) that entrusted the ESCB with collecting statistical data on a mandatory basis and verifying their accuracy and quality.

The activity of money market funds affects only the two columns of Tables 1 and 3 concerning the net sales of fund units/shares and MFIs’ total holdings of securities, which includes fund portfolios. The remaining series of Tables 1-5 refer exclusively to banks.

Before the start of the third phase of Monetary Union, harmonized banking statistics for the euro area were not available. The statistics reported in Tables 1-5 for periods preceding June 1998 are partially estimated. Items in euros and euro-area currencies include estimates of amounts in euro-area currencies before 1 January 1999, the date on which the euro was officially introduced. As of January 2001 other euro-area countries include Greece and other euro-area currencies include the drachma.

**OTHER STATISTICAL INFORMATION.** Tables 6-15 and Table 19 contain statistics for the universe of Italian banks, based on the definitions traditionally used by the Bank of Italy. The reconstruction of the main items of all the series has been completed for the period from 1990 onwards; some of the aggregates are partially estimated for the period up to May 1998 since it was only in June 1998 that the entire universe of Italian banks was subjected to uniform reporting requirements. The notes to the tables explain the differences between the data shown in Tables 6-15 and the ESCB harmonized statistics.

Up to December 1998, the columns in lire/euros in Tables 6-15 include only amounts in lire; from January 1999, they include amounts in euros and euro-area currencies. The discontinuities are small. Up to December 1998, the series regarding dealings with the “Central bank” refer to dealings with the Bank of Italy; from January 1999, they refer to dealings with the central banks of the Eurosystem.

Tables 16-18 report interest rates. Table 16 contains rates on transactions between banks and central banks and rates on interbank transactions; the primary source of the data reported is the Interbank Deposit Market (MID). Tables 17 and 18 show interest rates on fund-raising and lending transactions taken from 10-day reports.

More detailed methodological information on the aggregates of Table 19 can be found in the “Note metodologiche” section in the Appendix to the Bank of Italy’s *Relazione Annuale*.

With the exception of interest rates, all the data are drawn from banks’ automated prudential returns. The balance sheet statistics reported in the Supplement are monthly and yearly end-of-period data. Those for the latest month are provisional. Rounding may cause discrepancies in totals and estimated data are subject to revision.

For further details, see the document “L’armonizzazione delle statistiche bancarie europee e i riflessi sull’Italia”, Banca d’Italia, “Supplementi al Bollettino Statistico – Note metodologiche e informazioni statistiche”, February 2000.

## NOTES TO THE TABLES

The order of the tables in the following notes is based on their code numbers. The notes to each table are set out below, together with references to the "Notes to the classification variables" section where appropriate.

### **TDFE0080 – BANKS: BANK INTEREST RATES: CENTRAL BANK FINANCE AND INTERBANK TRANSACTIONS**

Table 16 (TDFE0080) reports interest rates on central bank financing and interbank transactions. The first column shows the interest rate on Eurosystem main refinancing operations. The second column shows the interest rate on Bank of Italy repos up to December 1998. The other rates refer to interbank transactions: freely available accounts and overnight, 1-month, 3-month, 6-month and 12-month deposits. The data are drawn from the Interbank Deposit Market (MID), except for those on interbank rates on freely available accounts, which are taken from 10-day reports.

#### **S058923M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON 1-MONTH DEPOSITS**

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market.

#### **S301764M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON OVERNIGHT DEPOSITS**

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market, excluding "large-deal" transactions.

#### **S463758M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON 6-MONTH DEPOSITS**

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market.

#### **S536728M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON 12-MONTH DEPOSITS**

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market.

#### **S700980M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON 3-MONTH DEPOSITS**

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market.

#### **S805365M – MAXIMUM INTERBANK BORROWING RATE**

Monthly centred moving average of the corresponding rates obtained from 10-day reports. The maximum rate applied to freely available deposits in lire/euros of resident banks with debit balances of more than 1 billion lire.

#### **S896742M - MONTHLY ARITHMETIC MEAN OF MARGINAL RATES ON REPOS WITH THE BANK OF ITALY (PERCENTAGES)**

Monthly arithmetic mean of marginal rates on repos with the Bank of Italy.

### **TDFE0081 – BANKS: BANK INTEREST RATES: FUNDS RAISED FROM RESIDENT CUSTOMERS IN LIRE/EUROS**

Table 17 (TDFE0081) reports interest rates on banks' main fund-raising transactions in lire/euros with resident customers. For deposits, the table shows the average rate on current accounts, the overall average rate and the maximum rate. For certificates of deposit, it shows the average rate on stocks and the average rates on new issues with maturities of less than 6 months and from 18 to 24 months. For bonds, it shows the average rates on stocks and new fixed rate issues. The data are drawn from the 10-day reports introduced in January 1995. The sample is made up of the banks submitting reports at each reference date. The figures for the period up to 1995 are partially estimated on the basis of the data drawn from the earlier 10-day reports. See the "Note Metodologiche" in the Appendix to the *Relazione Annuale*.

#### **S545583M – AVERAGE CURRENT ACCOUNT DEPOSIT RATE**

Monthly centred moving average of the corresponding rates obtained from 10-day reports. The average rate applied to freely available current account deposits in euros.

#### **S601265M – AVERAGE RATE ON BONDS**

Average rate on stocks of euro bonds issued by banks outstanding at the end of the reference period; data for the period up to 1995 are not available.

**S617835M – BANKS: AVERAGE RATE ON ISSUES OF FIXED RATE BONDS**

Average rate applied to lira/euro bonds issued by banks in the reference month; data for the period up to 1995 are not available.

**S866842M – MAXIMUM DEPOSIT RATE**

Monthly centred moving average of the corresponding rates obtained from 10-day reports. The rate applied to the last decile of the distribution of deposits ranked in order of rising rates.

**S880150M – AVERAGE DEPOSIT RATE**

Monthly centred moving average of the corresponding rates obtained from 10-day reports. The average of the rates applied to lira/euro current account deposits, savings deposits and certificates of deposit.

**S893506M – AVERAGE RATE ON CERTIFICATES OF DEPOSIT IN ISSUE**

Monthly centred moving average of the corresponding rates obtained from 10-day reports; data for the period up to 1995 are not available.

**S902455M – AVERAGE RATE ON CERTIFICATES OF DEPOSIT WITH A MATURITY UP TO 6 MONTHS ISSUED IN THE REFERENCE MONTH**

Monthly centred moving average of the corresponding rates obtained from 10-day reports; data for the period up to 1995 are not available.

**S913020M – AVERAGE RATE ON FIXED RATE CERTIFICATES OF DEPOSIT WITH A MATURITY OF BETWEEN 18 AND 24 MONTHS ISSUED IN THE REFERENCE MONTH**

Monthly centred moving average of the corresponding rates obtained from 10-day reports; data for the period up to 1995 are not available.

**TDFE0082 – BANKS: BANK INTEREST RATES: LOANS TO RESIDENT CUSTOMERS IN LIRE/EUROS**

Table 18 (TDFE0082) reports interest rates on banks' main lending transactions in lire/euros with resident customers. For stocks, the table shows the minimum rate on short-term loans, the average rate short-term loans, the average rate on current account facilities and the average

rate on medium and long-term loans. For new loans, it shows the average rate on medium and long-term loans to enterprises and long-term loans to consumer households. Lastly, the table shows the ABI prime rate. The data are drawn from the 10-day reports introduced in January 1995. The sample is made up of the banks submitting reports at each reference date. The figures for the period up to 1995 are partially estimated on the basis of the data drawn from the earlier 10-day reports. See the "Note Metodologiche" in the Appendix to the *Relazione Annuale*.

**S237279M – "PRIME RATE" ON LOANS TO PRIME CUSTOMERS SURVEYED BY THE ITALIAN BANKERS' ASSOCIATION (ABI)**

Rate surveyed by the Italian Bankers' Association for prime customers' current account overdrafts. End-of-period values.

**S632844M – AVERAGE RATE ON MEDIUM AND LONG-TERM LOANS TO RESIDENT CUSTOMERS**

Data for the period up to 1995 are not available.

**S642993M – AVERAGE RATE ON DISBURSEMENTS OF MEDIUM AND LONG-TERM LOANS TO RESIDENT ENTERPRISES**

Data for the period up to 1995 are not available.

**S659556M – AVERAGE RATE ON DISBURSEMENTS OF MEDIUM AND LONG-TERM LOANS TO CONSUMER HOUSEHOLDS**

Data for the period up to 1995 are not available.

**S826516M – AVERAGE RATE ON CURRENT ACCOUNT OVERDRAFTS**

Monthly centred moving average of the corresponding rates obtained from 10-day reports. Data for the period up to 1995 are not available.

**S922038M – MINIMUM RATE ON SHORT-TERM LOANS**

Monthly centred moving average of the corresponding rates obtained from 10-day reports. The rate applied to the first decile of the distribution of loans ranked in order of rising rates.

**S939796M – AVERAGE RATE ON SHORT-TERM LOANS TO RESIDENTS**

Monthly centred moving average of the corresponding rates obtained from 10-day reports. The

data refer to an aggregate that includes bill portfolio discounts and current account advances.

**TDME0010 – BANKS AND MONEY MARKET FUNDS: BALANCE SHEET – ASSETS**

Table 1 (TDME0010, TDME0020) refers to banks and money market funds and summarizes their main balance sheet assets and liabilities. The activity of money market funds affects only two columns of Table 1: the net sales of fund units/shares and MFIs' total holdings of securities, which includes fund portfolios. Banks have produced ESCB harmonized statistics since June 1998. The figures for the period from December 1995 to May 1998 are partially estimated, on the basis of the data contained in banks' automated prudential returns and foreign exchange reports. The figures for the latest month are provisional. As regards MFIs' balance sheet assets, in addition to total assets, Table 1 shows six items: cash, loans, holdings of securities other than shares, shares and other equity, fixed assets and remaining assets. The items loans, holdings of securities other than shares and shares and other equity are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Residents of Italy and residents of other euro-area countries are divided in turn according to the sector they belong to: MFIs, general government and other sectors (mainly households and enterprises).

**LOANS**

Performing loans, bad debts and repo assets.

**HOLDINGS OF SECURITIES OTHER THAN SHARES**

Securities of listed companies not held as financial fixed assets are valued at their market value at the reference date; all other securities are valued at book value. The item includes securities held by money market funds.

**SHARES AND OTHER EQUITY**

Other equity is included gross of the corresponding provisions for diminution in value.

**S753273M – BANKING SYSTEM: FIXED ASSETS**

Comprises land and buildings, other tangible fixed assets, fixed assets for financial leasing, and intangible fixed assets.

**TDME0020 – BANKS AND MONEY MARKET FUNDS: BALANCE SHEET – LIABILITIES**

As regards MFIs' balance sheet liabilities, in addition to total liabilities, Table 1 shows five items: deposits, money market fund shares/units, debt securities issued, capital and reserves, and remaining liabilities. Deposits are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Residents of Italy and residents of other euro-area countries are divided in turn according to the sector they belong to: "MFIs", "central government" and "other general government – other sectors". Other general government comprises local government and social security funds. MFIs and central government are not part of the money-holding sector.

**DEPOSITS**

Current accounts, deposits with agreed maturity, deposits redeemable at notice and repo liabilities. Certificates of deposit include those issued as subordinated liabilities.

**S303540M – BANKING SYSTEM: TOTAL DEBT SECURITIES IN ISSUE**

Banks' debt securities in issue include those issued as subordinated liabilities. From December 2000 the series includes reverse convertibles.

**S434899M – BANKING SYSTEM: CAPITAL AND RESERVES**

Paid-up share capital, reserves, the provision for general banking risks and the balance of prior year profits and losses carried forward.

**TDME0030 – BANKS AND MONEY MARKET FUNDS: CLAIMS IN EUROS AND OTHER EURO-AREA CURRENCIES – LOANS**

Table 3 (TDME0030, TDME0040) refers to the claims of banks and money market funds. Claims are defined as loans and holdings of securities other than shares. Money market funds hold only securities other than shares. The total of loans and holdings of securities other than shares in Table 3 differs from that in Table 1 (TDME0010-20) because it refers only to the part denominated in euros and euro-area currencies. Separate series are published for residents of Italy, residents of other

euro-area countries and the rest of the world. Counterparties are divided in turn into the following sectors: MFIs, general government and other sectors (mainly households and enterprises). Banks have produced ESCB harmonized statistics since June 1998. The figures for the period from December 1995 to May 1998 are partially estimated, on the basis of the data contained in banks' automated prudential returns and foreign exchange reports. The figures for the latest month are provisional.

#### LOANS

Performing loans, bad debts and repo assets.

#### **TDME0040 – BANKS AND MONEY MARKET FUNDS: CLAIMS IN EUROS AND OTHER EURO-AREA CURRENCIES – SECURITIES OTHER THAN SHARES**

Securities of listed companies not held as financial fixed assets are valued at their market value at the reference date; all other securities are valued at carrying value. The item includes securities held by money market funds.

#### **TDME0050 – BANKS AND MONEY MARKET FUNDS: FUNDS RAISED FROM OTHER GENERAL GOVERNMENT AND OTHER SECTORS, IN EUROS AND EURO-AREA CURRENCIES**

Table 2 (TDME0050) gives details of the funds raised by banks in euros and euro-area currencies. Other general government comprises local government and social security funds, while other sectors consists mainly of households and enterprises. The difference between Table-2 and Table 1 (TDME0010-20) is that the latter shows funds raised in all currencies. Deposits are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Those of residents of Italy and residents of other euro-area countries are divided in turn according to their maturity as follows: overnight deposits, deposits with agreed maturity (subdivided by maturity into up to 2 years and more than 2 years), deposits redeemable at notice and repos. Until the start of the third phase of Monetary Union, repo liabilities were not included in the definition of deposits. Debt securities issued are divided by maturity into up to

2 years and more than 2 years. Banks have produced ESCB harmonized statistics since June 1998. The figures for the period from December 1995 to May 1998 are partially estimated, on the basis of the data contained in banks' automated prudential returns and foreign exchange reports. The figures for the latest month are provisional.

#### OVERNIGHT DEPOSITS

The item includes banker's drafts but not current account time deposits.

#### DEPOSITS WITH AGREED MATURITY

Deposits with agreed maturity include certificates of deposit, current account time deposits and savings account time deposits.

#### DEPOSITS REDEEMABLE AT NOTICE

Deposits redeemable at notice consist of ordinary savings account deposits.

#### DEBT SECURITIES ISSUED

Banks' debt securities issued including those issued as subordinated liabilities. As of December 2000, reverse convertibles are included in the item with maturity up to two years.

#### **TDME0060 – BANKS AND MONEY MARKET FUNDS: LOANS BY SECTOR OF ECONOMIC ACTIVITY (EXCLUDING MFIs)**

Table 4 (TDME0060) disaggregates loans according to the sector of activity of borrowers, excluding MFIs. The sectors considered are: general government (subdivided into central government, local government and social security funds), other financial institutions, insurance corporations and pension funds, non-financial corporations and quasi corporations, households and non-profit institutions. Loans comprise performing loans, bad debts and repo assets. The series are divided into those for loans to residents of the euro area and those to residents of Italy. The difference between loans in Table 4 and Table 3 (TDME0030-40) is that the latter refers only to loans denominated in euros and euro-area currencies.

Since June 1998, the statistics have been based on the new sectoral definitions of the European System of Accounts (ESA95). For the definition of the institutional sectors, see the "Glossario" in the Appendix to the *Relazione Annuale*.

**TDME0070 – BANKS AND MONEY MARKET FUNDS: LOANS TO HOUSEHOLDS AND NON-FINANCIAL CORPORATIONS BY TYPE AND MATURITY**

In Table 5 (TDME0070) bank loans to households are divided according to their purpose and maturity, while those to non-financial corporations and quasi-corporations are divided only according to their maturity. Total loans to households and non-financial corporations and quasi-corporations are the same as those shown in Table 4 (TDME0060). Loans to households are divided into three types: consumer credit, lending for house purchase and other lending, each of which is subdivided into three maturities: up to 1 year, from 1 to 5 years and over 5 years. Loans comprise performing loans, bad debts and repo assets. The series are divided into those for loans to residents of the euro area and those to residents of Italy. The sectoral definitions are the same as those used in Table 4.

**TDUE0080 – BANKS: DEPOSITS, BONDS AND OTHER LIABILITIES**

Table 6 (TDUE0080) contains information on bank deposits, bonds issued by banks and other liabilities (external liabilities, subordinated liabilities and supervisory capital). Deposits are divided according to the classification of technical forms traditionally adopted in Italy: current account deposits, savings deposits, short-term certificates of deposit (up to 18 months) and medium and long-term certificates of deposit (more than 18 months). Current account deposits include current account time deposits, which in Table 2 (TDME0050, ESCB harmonized statistics) are included among deposits with agreed maturity. In Table 6 savings deposits include savings account time deposits, whereas in Table 2 ordinary savings account deposits coincide with deposits redeemable at notice and savings account time deposits are included among deposits with agreed maturity. In order to facilitate comparison with the ESCB harmonized statistics, repo liabilities, which were not included in the definition of deposits until the start of the third phase of Monetary Union, are shown as a separate item. Moreover, the item total deposits is shown both including and excluding repos. Up to December 1998, deposits in lire/euros include only amounts in lire; from January 1999, they include amounts in euros and euro-area currencies. Vice versa, up to December 1998, deposits in non-euro currencies include amounts in euro-area currencies other

than the lira. The discontinuities are small. In contrast with the ESCB harmonized definitions, certificates of deposit and bonds do not include subordinated liabilities. Bonds are divided between fixed and variable rate issues.

**BONDS**

Bonds are shown at book value and include matured bonds to be redeemed. They do not include subordinated liabilities. As of June 1998 the details on variable rate bonds are only available on a quarterly basis. The bonds issued by Isveimer, which has been wound up, are included until May 1998.

**S199771M – UNIVERSE OF BANKS: CERTIFICATES OF DEPOSIT**

The item comprises all securities of this kind. Until Supplement no. 11 of 19 February 2001, certificates of deposit and savings certificates reported as being “redeemable early” (except for those issued pursuant to a Ministerial Decree of 28 December 1982) were included among savings deposits up to December 1994.

**S315121M – BANKS: SUPERVISORY CAPITAL**

For the definition of this series, see the “Note Metodologiche” in the Appendix to the *Relazione Annuale*. As of 1997 the figures are only available on a quarterly basis.

**S318112M – UNIVERSE OF BANKS: RESIDENTS’ CURRENT ACCOUNT DEPOSITS**

This item includes current account time deposits but not banker’s drafts.

**S324642M – UNIVERSE OF BANKS: EXTERNAL LIABILITIES**

The data refer to aggregates that coincide only in part with those of the foreign exchange statistics.

**S340751M – UNIVERSE OF BANKS: DEPOSITS OF NON-RESIDENTS OF ITALY**

Until December 1994, this item refers only to deposits with banks raising short-term funds.

**S340987M – UNIVERSE OF BANKS: DEPOSITS IN NON-EURO CURRENCIES OF RESIDENTS**

Until 1995, this item refers only to deposits with banks raising short-term funds, since the returns submitted by the former “special credit institutions” did not contain the relevant data.

**S354531M – UNIVERSE OF BANKS: SAVINGS DEPOSITS OF RESIDENTS**

This item comprises both savings account time deposits and ordinary savings account deposits.

**S548888M – UNIVERSE OF BANKS: REPOS WITH RESIDENT CUSTOMERS**

The data refer to repos in all currencies.

**S946525M – UNIVERSE OF BANKS: SUBORDINATED LIABILITIES**

This item comprises all the different technical forms in which subordinated liabilities are issued.

**TDUE0090 – BANKS: REPOS BY TYPE OF COUNTERPARTY(EXCLUDING CENTRAL BANKS)**

Table 7 (TDUE0090) refers to banks' repo transactions with other banks and customers. Counterparties are divided according to whether they are residents of Italy.

On 1.1.1994 the Community Directive on banks' annual accounts came into force, requiring, *inter alia*, repos and reverse repos to be accounted for as receivables and payables. Consequently, the securities portfolio is no longer affected by transactions that provide for the buyer/seller to resell/repurchase the securities in question. In order to avoid a break in the series, securities portfolios have been recalculated for earlier years according to the new accounting method. The asset and liabilities items "Repos" refer to all the transactions of this type with the central bank, banks and customers. Owing to lack of data the amounts for banks raising medium and long-term funds have been estimated up to 1993 on the basis of non-accounting data on securities to be received and delivered in respect of transactions to be settled with residents and non-residents and attributed to residents. In order to reconstruct the series for banks raising short-term funds, repos with non-residents are included under "External assets" and "External liabilities". Rounding may cause discrepancies in the totals.

The breakdown by counterparty is available for banks raising short-term funds as of 1994. The series on the transactions of special credit sections and institutions are estimated for 1994 and partly estimated until June 1996 owing to the delay with which some former special credit institutions adopted the new system of prudential returns.

**TDUE0100 – BANKS: LOANS, SECURITIES AND OTHER ASSETS**

Table 8 (TDUE0100) disaggregates banks' portfolios of performing loans and securities and other asset items.

**S169214M – UNIVERSE OF BANKS: LOANS TO NON-RESIDENTS OF ITALY**

Loans to non-residents do not include those granted by Italian banks' foreign branches.

**S268215M – UNIVERSE OF BANKS: EXTERNAL ASSETS**

The figures refer to aggregates that coincide only in part with those contained in the foreign exchange statistics. Up to December 1994 includes foreign currency securities issued by residents and held by banks raising medium and long-term funds.

**S734065M – UNIVERSE OF BANKS: OTHER SECURITIES**

Includes securities issued in lire/euros and foreign currency by banks, the public sector, Enel, state holding companies and the private sector in banks' portfolios.

**S781588M – UNIVERSE OF BANKS: BAD DEBTS AND OVERDUE AND PROTESTED BILLS IN RESPECT OF RESIDENTS**

Includes the portion of the bad debts of banks raising medium and long-term funds consisting of loans still to mature; up to 1994 these amounts have been deducted from the item "Loans". The transactions carried out in January 1997 between Banco di Napoli and the non-bank company SGA resulted in discontinuities in the figures for bad debts and loans. The bad debts of Isveimer, which has been wound up, are included until May 1998.

**S782741M – UNIVERSE OF BANKS: SHORT-TERM LOANS TO RESIDENTS**

For the sake of uniformity with the system of prudential returns introduced in 1995, the data on loans for banks raising medium and long-term funds have been recalculated up to December 1994 to include overdue instalments and the principal amounts of instalments due and to exclude the component of bad debts consisting of loans still to mature. Accordingly, overdue instalments and bad debts still to mature have been respectively deducted from and added to the item "Bad debts and overdue and protested bills".

As of December 1992 funds raised from public bodies purely for administration – i.e. used exclusively to grant



loans without the assumption of credit risk by the bank concerned - have been reclassified as memorandum items for banks raising medium and long-term funds. In order to avoid breaks in the series involved (public funds, loans and bad debts), the amounts for banks raising medium and long-term funds have been recalculated for earlier years in accordance with the new accounting policy.

The transactions carried out in January 1997 between Banco di Napoli and the non-bank company SGA resulted in substantial changes in the figures for bad debts and loans. The loans of Isveimer, which has been wound up, are included until May 1998.

S824534M – UNIVERSE OF BANKS: BAD DEBTS AT ESTIMATED REALIZABLE VALUE

The estimated realizable value of banks' bad debts is shown net of writedowns. For the years up to 1995 the figures are partly estimated.

**TDUE0110 – BANKS: LOANS (INCLUDING BAD DEBTS) BY BRANCH OF ECONOMIC ACTIVITY – RESIDENTS OF ITALY**

Table 9 (TDUE0110) shows loans to residents of Italy divided into the 23 branches of economic activity used to classify credit to sole proprietorships and corporations and quasi-corporations. It shows stocks and twelve-month percentage changes. Bad debts are included. Loans by sector of economic activity are shown in Table 4 on the basis of the ESCB harmonized definition, which includes performing loans, bad debts and repo assets.

**TDUE0120 – BANKS: BAD DEBTS BY SECTOR OF ECONOMIC ACTIVITY**

Table 10 (TDUE0120) shows banks' bad debts divided according to the sector to which borrowers belong, with reference to residents of Italy. The sectors considered are: general government, (subdivided into central government, local government and social security funds), financial institutions, insurance corporations and pension funds, corporations and quasi-corporations, and house-holds.

**TDUE0130 – BANKS: BAD DEBTS BY BRANCH OF ECONOMIC ACTIVITY – RESIDENTS OF ITALY**

Table 11 (TDUE0130) shows banks' bad debts divided into the 23 branches of economic activity used to classify credit to sole proprietorships and corporations and quasi-corporations. It shows stocks and twelve-month percentage changes. The data are available on a quarterly basis. The branch definitions are the same as those used in Table 9 (TDUE0110).

**TDUE0140 – BANKS: SPECIAL CREDIT TRANSACTIONS WITH RESIDENTS OF ITALY**

Table 12 (TDUE0140) shows banks' special credit transactions with residents of Italy: short-term and medium and long-term agricultural credit, real-estate credit, public works credit, and medium and long-term subsidized credit. The data are available on a quarterly basis. For the definition of special credit transactions see Chapter VI of the 1993 Banking Law (Legislative Decree 385 of 1993). All banks can provide such financing. The definition does not coincide exactly with the financing traditionally provided in the past by the former special credit institutions. The items referring to agricultural credit include fishing credit.

S876466Q – UNIVERSE OF BANKS: SUBSIDIZED CREDIT, MEDIUM AND LONG-TERM

Loans at interest rates below those prevailing in the market as a result of laws providing for contributions towards interest payments or the use of state or regional funds.

S887990Q – UNIVERSE OF BANKS: REAL-ESTATE CREDIT

Includes building credit. The items are affected by inconsistencies in the data reported by banks.

**TDUE0150 – BANKS: SHARES AND PARTICIPATING INTERESTS BY TYPE OF COUNTERPARTY**

Table 13 (TDUE0150) shows banks' share portfolios and the composition of their participating interests. The total participating interests differ from the sum of the corresponding items in Table 1 (TDME0010-20) since in Table 13 they are shown net of the corresponding provisions for diminution in value. Participating interests are divided into those in companies resident in Italy and those in companies not resident in Italy, which include companies in both the euro area and the rest of the world.

The participating interests in companies resident in Italy are subdivided into four types: non-financial corporations and quasi-corporations, banks, financial institutions and insurance corporations. The first of these subitems is further subdivided into participating interests in auxiliary companies and other companies and the latter divided in turn into listed and unlisted companies. For the participating interests in companies not resident in Italy, the part accounted for by investments in banks is shown separately. The last column of Table 13 shows the value of banks' total share portfolios. The data on participating interests in companies other than banks are partially estimated up to July 1996.

#### **TDUE0160 – BANKS: SECURITIES HELD FOR SAFEKEEPING BY SECTOR OF HOLDER**

Table 14 (TDUE0160) shows the distribution of securities deposited with banks for safekeeping by holding sector. Securities are valued at face value; they do not include those deposited by banks or central banks. The items are affected by discontinuities and inconsistencies in the data reported by banks. The figures for residents of Italy are shown in total and divided into five sectors: non-financial corporations and quasi-corporations, financial institutions, insurance corporations, general government and households, which are subdivided into consumer households and sole proprietorships. The rest of the world includes the other euro-area countries. The last column shows the total amount of securities held for safekeeping with banks.

#### **TDUE0170 – BANKS: SECURITIES HELD FOR SAFEKEEPING BY INSTRUMENT**

Table 15 (TDUE0170) shows the securities deposited with banks for safekeeping in the following forms: BOTs, CCTs, BTPs, certificates of deposit, shares, investment fund shares/units, bank bonds and other bonds. The last column of the table shows the part of the securities held for safekeeping accounted for by asset management activities. The total in Table 15 coincides with the total

residents column of Table 14. Securities are valued at face value; they do not include those deposited by banks or central banks. Assets under management are at market value. The items are affected by discontinuities.

#### **TDUE0180 – INCOME STATEMENT AND OTHER STRUCTURAL INDICATORS**

Table 19 (TDUE0180) contains information on selected income statement items and the main aggregates in relation to which they are normally analyzed. For each year the data refer only to banks operating in Italy that have submitted income statement reports (see the "Manuale per la compilazione della matrice dei conti - Avvertenze Generali").

For a description of the methods used in constructing the Bank of Italy's income statement statistics, see the "Note metodologiche" section of the *Relazione Annuale*.

The data in question are also sent annually to the OECD for publication in its "*Bank Profitability – Financial Statements of Banks*". The internationally standardized tables published by the OECD differ in some respects in the calculation of net interest income and gross income. In particular, in the OECD tables:

- "Dividends on shares and participations" are included in "Interest income", and hence in "Net interest income", whereas in Table 19 they are included in "Non-interest income (net) – Other financial operations";
- "Net interest income" does not include the "Balance of derivative hedging contracts", which is included, instead, in "Gross income";
- fee income from the operation of tax collection offices is included in "Non-interest income (net) – Other", while the staff costs of tax collection offices are included in "Staff costs". By contrast, in Table 19 the balance of tax-collection-office income and expenses is included in "Non-interest income (net) – Services".

The "Memorandum items" show the data needed to construct the statistics published by the OECD.