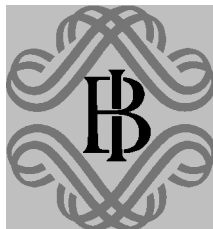


BANCA D'ITALIA

Supplements to the Statistical Bulletin
Monetary and Financial Indicators

Monetary Financial Institutions:
Banks and Money Market Funds



New series

Volume XIV Number 14 - 2 March 2004

NOTICE TO READERS

The Supplement contains 23 tables, of which Tables 1-5 contain ESCB harmonized balance sheet statistics. The data refer to banks and money market funds, which, together with the Bank of Italy, constitute the Monetary Financial Institutions (MFIs) resident in Italy, the institutions subject to the statistical reporting requirements of the European Central Bank. Up to December 2002 the activity of money-market funds affected only the two columns of Tables 1 and 3 concerning the net sales of fund units/shares and MFIs' total holdings of securities including money-market funds' portfolios. As of January 2003, the activity of money-market funds is included in all the balance sheet items. As a consequence of this change and of an increase in the population of funds, some of the series in Tables 1, 3 and 4 show discontinuities between December 2002 and January 2003. For more details, see the "General Indications" section in the Methodological appendix.

The remaining series of Tables 1-5 refer exclusively to banks. Tables 6-13 show the series whose definitions do not always coincide with those of the ESCB harmonized statistics. Their publication ensures continuity with the statistics traditionally published by the Bank of Italy. The notes to the tables explain the differences between the Bank of Italy and ESCB harmonized definitions.

Tables 14 and 15 contain information on the securities held for custody by banks.

Table 16 (Table 19 in the issues of the Supplement up to no. 52 of 30 September 2003) contains the series on banks' income statements and other information on the structure of the Italian banking system.

Tables 17-20 show harmonized interest rates on bank loans and deposits (see the Methodological Appendix).

Table 21 (Table 16 in the issues of the Supplement up to no. 52 of 30 September 2003) contains the interest rates on interbank transactions and central bank finance.

Tables 22 and 23 (Tables 17 and 18 respectively in the issues of the Supplement up to no. 52 of 30 September 2003) contain information on interest rates taken from the 10-day reports introduced in January 1995. The definitions used in these tables are not the same as those used for the harmonized statistics in Tables 17-20 (TDFE0083-86). Tables 22 and 23 (TDFE0081-82) will be published until the input 10-day observations are abandoned.

GENERAL INFORMATION

- I - Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II - Symbols and Conventions:
- the phenomenon in question does not occur;
 - the phenomenon occurs but its value is not known;
 - .. the value is known but is nil or less than half the final digit shown.
- Figures in parentheses in roman type () are provisional, those in parentheses in italics () are estimated.
- III - The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held. A similar code identifies the different aggregates shown in each table.
- IV - The methodological notes in the last part of the Supplement are identified by electronic codes that refer to the tables and, within each table, to the individual aggregates. Notes that refer to a single observation are also identified by the date of that observation.

SUPPLEMENTS TO THE STATISTICAL BULLETIN

Monetary Financial Institutions: Banks and Money Market Funds (monthly)

Financial Market (monthly)

Public Finances (monthly)

Balance of Payments (monthly)

Monetary and Credit Aggregates of the Euro Area: the Italian Components (monthly)

Financial Accounts (quarterly)

Payment System (half yearly)

Public Finance Statistics in the European Union (annual)

Methodological Notes and Statistical Information (irregular)

All the supplements are available on the Bank of Italy's site (www.bancaditalia.it).

Requests for classifications concerning data contained in this publication can be sent by e-mail to statistiche.bancaditalia@insedia.interbusiness.it

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Balance sheet

(stocks in millions of euros)

Assets

	Cash	Loans							Holdings of securities		
		Residents of Italy			Residents of other euro-area countries			Rest of the world	Residents of Italy		
		MFIs	General government	Other sectors	MFIs	General government	Other sectors		MFIs	General government	Other sectors
S562518M	S589956M	S599104M	S612202M	S621694M	S634800M	S645671M	S655611M	S953876M	S140793M	S154530M	
2000	7,013	187,708	60,549	862,250	58,760	111	15,770	69,308	43,388	146,097	7,936
2001	8,687	205,076	58,003	922,575	49,945	124	13,771	65,094	42,488	149,149	13,509
2002	9,566	285,834	56,363	979,584	72,827	110	13,876	71,406	48,040	145,094	13,127
2003 – Jan. ..	6,799	295,597	56,664	990,856	76,355	111	15,521	66,621	49,045	162,335	15,305
Feb. ..	6,523	293,488	57,429	993,118	84,182	110	13,480	70,935	48,841	165,200	16,133
Mar. ..	6,974	293,386	56,029	991,116	80,087	110	13,286	71,208	49,018	167,061	16,870
Apr. ..	7,334	281,386	56,227	994,603	86,632	111	13,997	71,364	49,800	166,355	18,255
May ..	6,757	290,872	55,721	994,449	78,286	113	14,394	71,085	49,866	169,805	18,300
June .	6,954	298,717	56,988	1,008,608	74,518	114	12,765	74,757	49,863	169,967	17,969
July ..	7,203	301,256	54,546	1,012,717	74,665	110	12,406	71,798	49,231	173,553	18,723
Aug. ..	6,956	298,684	53,761	1,013,886	75,300	110	12,678	68,660	49,355	174,778	18,818
Sept. .	7,201	317,947	54,315	1,016,753	72,461	110	13,268	73,501	49,433	172,741	18,188
Oct. ..	6,846	312,613	54,471	1,020,681	69,671	109	13,122	75,045	49,578	171,805	18,026
Nov. ..	6,823	317,064	54,989	1,029,298	70,505	111	12,961	71,405	49,965	177,871	18,892
Dec. ..	9,488	324,814	53,208	1,048,152	75,248	110	15,671	69,790	56,175	167,100	19,008
2004 – Jan. ..	(6,779)	(341,163)	(54,514)	(1,037,861)	(72,102)	(110)	(14,694)	(90,770)	(57,805)	(167,863)	(19,339)

Table 1
TDME0010

other than shares, at market value				Shares and other equity					Fixed assets	Remain- ing assets	Total assets	Memoran- dum items: Claims on the Eurosystem
Residents of other euro-area countries			Rest of the world	Residents of Italy		Residents of other euro-area countries		Rest of the world				
MFIs	General government	Other sectors		MFIs	Other sectors	MFIs	Other sectors					
S184537M	S166032M	S181158M	S665123M	S678647M	S687287M	S694873M	S737997M	S745236M	S753273M	S766152M	S200055M	S480216M
3,705	4,581	5,355	15,392	40,803	26,636	5,947	8,239	7,318	46,283	158,053	1,781,201	8,256
4,039	4,671	6,279	13,286	42,957	30,513	6,481	10,393	6,454	48,397	176,266	1,878,155	25,781
4,456	5,692	8,333	11,354	42,179	38,105	6,692	11,073	6,818	49,992	185,600	2,066,123	10,381
5,767	13,812	9,503	13,563	42,061	38,221	6,636	10,624	7,673	49,568	194,286	2,127,479	9,122
6,317	15,606	9,784	14,164	42,831	38,932	6,637	9,865	8,179	49,161	194,591	2,146,132	8,668
6,545	14,870	9,563	14,240	43,677	42,093	6,489	9,452	8,526	47,342	203,588	2,152,301	9,255
6,622	14,733	9,030	17,047	44,142	46,492	6,712	9,903	8,781	45,306	199,007	2,154,915	5,689
6,654	15,405	9,230	16,558	45,263	50,746	6,523	10,119	8,724	45,578	208,491	2,174,067	9,654
6,740	16,413	9,521	16,745	43,729	48,856	6,056	10,342	8,069	45,455	208,419	2,192,851	11,694
6,691	16,911	9,063	17,341	47,278	42,223	6,290	10,356	8,246	45,632	192,101	2,179,692	8,695
6,491	17,308	9,061	18,052	47,112	42,628	6,130	10,586	8,482	45,769	180,347	2,166,334	9,701
6,505	16,611	9,341	18,513	47,071	43,786	6,223	10,575	8,093	45,943	193,284	2,203,250	8,586
6,533	17,321	9,831	18,499	47,370	45,249	6,147	11,701	9,210	45,610	180,221	2,190,688	9,336
7,132	18,617	9,721	18,131	48,309	46,085	5,997	11,698	9,284	45,447	184,279	2,215,847	10,323
6,919	17,475	9,490	15,742	50,949	43,419	5,219	12,154	7,635	46,890	189,537	2,245,429	10,420
(7,357)	(20,406)	(10,091)	(15,793)	(52,126)	(43,709)	(5,345)	(12,395)	(7,752)	(45,756)	(209,173)	(2,294,224)	(14,192)

Banks and money market funds

ESCB harmonized statistics

Table 1
TDME0020**Balance sheet***(stocks in millions of euros)***Liabilities**

	Deposits					
	Residents of Italy			Residents of other euro-area countries		
	MFI	Central government	Other general government – other sectors	MFI	Central government	Other general government – other sectors
	S640722M	S390776M	S273355M	S400654M	S408710M	S287103M
2000	206,307	6,964	598,170	107,605	34	7,032
2001	192,934	7,214	636,656	109,572	291	5,525
2002	285,275	7,109	689,068	111,654	8	9,279
2003 – Jan.	291,827	7,357	653,855	122,012	808	11,690
Feb.	288,870	7,098	656,853	131,135	8	13,437
Mar.	280,356	8,163	662,488	125,676	8	12,822
Apr.	271,645	8,064	671,151	119,898	13	12,034
May	277,395	7,965	675,037	124,324	70	11,597
June	279,085	8,736	676,715	126,006	25	11,057
July	283,029	7,820	672,798	123,061	1,367	9,477
Aug.	288,719	8,238	668,062	122,780	896	10,419
Sept.	300,704	8,146	672,505	122,596	187	11,050
Oct.	300,295	8,414	678,375	115,077	118	9,386
Nov.	305,001	8,251	677,135	120,995	10	9,194
Dec.	314,474	7,732	692,781	117,418	17	8,630
2004 – Jan.	(323,453)	(7,670)	(680,964)	(123,942)	(2,220)	(11,154)

Table 1
TDME0020

	Money market fund shares/units	Debt securities issued	Capital and reserves	Remaining liabilities	Total liabilities	<i>Memorandum item:</i> Deposits of Eurosystem
Rest of the world						
<i>S416254M</i>	<i>S424528M</i>	<i>S303540M</i>	<i>S434899M</i>	<i>S442597M</i>	<i>S215509M</i>	<i>S2660138M</i>
157,710	10,075	302,481	123,930	260,894	1,781,201	26,921
171,121	26,164	334,672	133,633	260,372	1,878,155	11,260
146,026	41,966	367,969	146,172	261,601	2,066,129	7,966
147,039	88,059	367,584	148,099	289,148	2,127,478	7,843
150,747	91,214	368,648	147,453	290,667	2,146,132	8,753
152,240	95,145	373,336	149,219	292,850	2,152,302	7,230
148,648	97,695	374,855	149,092	301,821	2,154,915	6,189
146,301	98,700	379,029	149,990	303,658	2,174,067	8,759
152,747	98,877	380,512	149,844	309,245	2,192,851	7,353
152,107	100,466	380,380	153,240	295,947	2,179,692	9,690
158,087	102,608	381,446	153,419	271,661	2,166,334	8,914
153,854	100,377	383,934	153,924	295,975	2,203,250	9,467
162,004	100,008	386,833	153,794	276,382	2,190,688	9,201
160,444	105,895	388,635	153,986	286,299	2,215,846	11,796
160,383	107,031	399,080	156,853	281,029	2,245,427	9,297
(159,180)	(106,102)	(398,640)	(158,510)	(322,389)	(2,294,225)	(9,325)

Banks and money market funds

ESCB harmonized statistics

Table 2

TDME0050

**Funds raised from other general government and other sectors,
in euros and euro-area currencies**

(stocks in millions of euros)

	Deposits					
	Residents of Italy					Overnight deposits
	Overnight deposits	Deposits with agreed maturity		Deposits redeemable at notice	Repos	
Up to 2 years		More than 2 years	Overnight deposits			
	<i>S513733M</i>	<i>S567418M</i>	<i>S624290M</i>	<i>S675292M</i>	<i>S705760M</i>	<i>S864457M</i>
2000	400,004	48,889	11,021	57,107	68,243	2,534
2001	438,230	44,577	5,818	57,148	76,075	3,480
2002	479,412	38,914	3,497	61,701	89,165	4,407
2003 – Jan.	453,484	37,315	3,361	61,272	82,514	4,621
Feb.	456,701	36,976	3,330	61,659	81,588	4,279
Mar.	466,700	36,266	3,265	62,026	78,234	4,231
Apr.	473,357	36,530	3,540	62,282	78,739	2,890
May	477,896	36,029	3,473	61,988	79,015	3,080
June	485,683	35,844	3,714	62,151	71,386	3,805
July	478,960	35,427	3,805	62,566	73,824	2,716
Aug.	473,587	34,180	3,749	63,381	73,822	2,370
Sept. ...	481,675	34,480	3,757	63,455	70,683	3,359
Oct.	485,867	34,523	3,663	63,459	72,406	2,639
Nov.	485,610	33,675	3,965	63,363	72,546	2,686
Dec.	505,730	33,109	3,791	64,814	68,074	3,858
2004 – Jan.	(498,798)	(32,622)	(3,779)	(64,640)	(63,334)	(3,464)

Table 2

TDME0050

Residents of other euro-area countries				Deposits of the rest of the world	Debt securities issued		Total
Deposits with agreed maturity		Deposits redeemable at notice	Repos		Up to 2 years	More than 2 years	
Up to 2 years	More than 2 years						
S924318M	S947791M	S985904M	S044058M	S218432M	S382797M	S412098M	S339411M
3,641	401	13	38	22,307	12,799	285,320	912,319
1,167	531	15	49	22,304	12,481	317,688	979,564
3,888	534	55	40	27,845	13,962	350,937	1,074,357
6,068	531	56	118	28,949	13,803	350,783	1,042,877
7,918	538	56	310	28,161	13,514	352,128	1,047,158
7,476	537	56	173	31,350	13,475	356,886	1,060,676
7,982	540	49	139	29,858	13,421	358,513	1,067,839
7,271	544	50	139	29,572	13,393	362,891	1,075,340
5,993	545	45	328	29,688	13,182	364,608	1,076,971
5,600	573	38	151	30,579	12,026	365,584	1,071,850
6,769	576	37	221	29,121	12,232	366,241	1,066,286
6,518	592	39	165	29,029	11,557	369,524	1,074,835
5,248	607	44	411	28,966	11,095	372,861	1,081,789
5,157	610	41	262	28,669	10,875	374,992	1,082,452
3,453	608	40	285	29,153	11,074	385,320	1,109,310
(6,567)	(607)	(40)	(121)	(31,017)	(11,047)	(384,829)	(1,100,865)

Banks and money market funds

ESCB harmonized statistics

Table 3
TDME0030**Claims in euros and other euro-area currencies***(stocks in millions of euros)***Loans**

	Residents of Italy			Residents of other euro-area countries			Rest of the world	Total
	MFIs	General government	Other sectors	MFIs	General government	Other sectors		
	<i>S358266M</i>	<i>S449786M</i>	<i>S459093M</i>	<i>S403068M</i>	<i>S522071M</i>	<i>S533600M</i>	<i>S641185M</i>	<i>S709031M</i>
2000	165,344	60,528	830,878	48,651	111	13,288	42,274	1,161,074
2001	182,174	57,974	892,458	42,206	109	11,344	38,454	1,224,720
2002	264,844	56,316	958,186	66,246	110	12,149	48,390	1,406,241
2003 – Jan.	277,567	56,617	970,240	70,180	111	13,918	47,394	1,436,026
Feb.	275,293	57,382	972,319	77,297	110	11,837	52,537	1,446,776
Mar.	276,617	55,984	970,896	72,879	110	11,540	53,467	1,441,492
Apr.	265,418	56,183	975,213	80,695	111	12,284	50,275	1,440,179
May	275,310	55,669	975,911	72,215	113	12,796	51,018	1,443,033
June	282,562	56,945	989,780	68,824	114	11,064	51,139	1,460,428
July	283,890	54,504	993,596	69,267	110	10,807	50,762	1,462,935
Aug.	281,387	53,718	994,270	69,560	110	10,912	48,115	1,458,072
Sept.	299,908	54,273	997,824	67,236	110	11,553	53,106	1,484,011
Oct.	295,163	54,428	1,001,903	64,340	109	11,541	55,070	1,482,555
Nov.	299,842	54,947	1,011,013	64,983	111	11,392	50,433	1,492,721
Dec.	308,984	53,167	1,031,056	69,597	110	14,237	50,423	1,527,575
2004 – Jan.	(325,659)	(54,473)	(1,020,642)	(67,376)	(110)	(13,418)	(72,256)	(1,553,934)

TDME0040**Securities other than shares, at market value**

	Residents of Italy			Residents of other euro-area countries			Rest of the world	Total
	MFIs	General government	Other sectors	MFIs	General government	Other sectors		
	<i>S425572M</i>	<i>S469557M</i>	<i>S509302M</i>	<i>S454424M</i>	<i>S543617M</i>	<i>S553106M</i>	<i>S355709M</i>	<i>S368144M</i>
2000	42,897	145,210	7,930	3,531	4,577	4,933	8,655	217,733
2001	42,145	148,679	13,483	3,842	4,626	5,839	9,451	228,066
2002	47,865	144,783	13,121	4,328	5,681	7,956	8,011	231,745
2003 – Jan.	48,876	161,982	15,298	5,644	13,801	9,117	8,296	263,014
Feb.	48,666	164,837	16,126	6,192	15,595	9,357	10,085	270,858
Mar.	48,965	166,716	16,858	6,403	14,856	8,985	10,387	273,170
Apr.	49,747	166,018	18,243	6,492	14,719	8,615	13,070	276,905
May	49,815	169,485	18,290	6,508	15,392	8,852	13,156	281,497
June	49,833	169,640	17,960	6,630	16,397	9,110	13,244	282,814
July	49,200	173,230	18,715	6,579	16,896	8,681	13,965	287,267
Aug.	49,322	174,441	18,812	6,368	17,294	8,667	14,867	289,771
Sept.	49,400	172,425	18,184	6,405	16,597	8,951	15,259	287,220
Oct.	49,545	171,513	18,023	6,422	17,307	9,391	15,355	287,555
Nov.	49,902	177,589	18,889	7,023	18,602	9,300	15,101	296,406
Dec.	56,127	166,504	19,005	6,871	17,462	9,082	12,594	287,644
2004 – Jan.	(57,665)	(167,273)	(19,336)	(7,261)	(20,392)	(9,657)	(12,720)	(294,305)

Banks and money market funds

ESCB harmonized statistics

Table 4
TDME0060
Loans by sector of economic activity (excluding MFIs)
Residents of the euro-area

(stocks in millions of euros)

	General government				Other sectors					
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non-financial corporations	Households	Non-profit institutions
	S959675M	S918964M	S037951M	S099244M	S074637M	S941913M	S018865M	S050852M	S999058M	S115289M
2000	60,660	29,606	30,918	136	878,020	142,796	3,190	486,150	238,801	7,083
2001	58,126	27,140	30,810	176	936,346	153,224	3,789	520,857	252,249	6,226
2002	56,473	25,474	30,859	141	993,460	160,564	3,715	546,751	275,954	6,476
2003 – Jan.	56,775	24,999	31,626	150	1,006,377	169,333	4,308	549,327	276,346	7,063
Feb.	57,540	25,579	31,806	154	1,006,599	164,040	5,475	551,340	278,824	6,919
Mar.	56,139	25,366	30,625	148	1,004,402	160,562	4,459	551,960	281,307	6,114
Apr.	56,338	25,295	30,918	126	1,008,600	163,071	4,499	553,189	281,839	6,001
May	55,834	24,768	30,930	136	1,008,843	160,267	4,746	552,468	285,462	5,900
June ...	57,101	25,631	31,333	137	1,021,372	161,114	5,533	561,594	287,210	5,922
July ...	54,656	23,863	30,647	146	1,025,124	157,894	5,747	564,090	291,332	6,060
Aug. ...	53,871	23,692	30,030	149	1,026,564	157,592	5,250	565,407	292,268	6,046
Sept. ...	54,425	23,662	30,624	139	1,030,021	154,492	5,490	568,285	295,580	6,174
Oct.	54,581	23,505	30,703	373	1,033,803	154,918	6,144	568,085	298,640	6,017
Nov. ...	55,100	24,697	30,272	131	1,042,259	158,444	6,193	570,824	300,773	6,025
Dec. ...	53,318	23,044	30,211	63	1,063,823	163,006	6,161	584,134	304,334	6,187
2004 – Jan.	(54,623)	(24,813)	(29,766)	(45)	(1,052,555)	(149,519)	(6,671)	(583,483)	(305,576)	(7,306)

of which: residents of Italy

(stocks in millions of euros)

	General government				Other sectors						
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non-financial corporations	Households		Non-profit institutions
	S599104M	S725002M	S807758M	S844053M	S612202M	S744727M	S791158M	S825001M	S874931M	S897121M	S855955M
2000	60,549	29,591	30,822	136	862,250	133,135	3,114	480,639	178,200	60,087	7,075
2001	58,003	27,111	30,716	176	922,575	145,413	3,755	515,218	190,575	61,389	6,225
2002	56,363	25,458	30,764	141	979,584	152,887	3,651	540,844	210,267	65,462	6,473
2003 – Jan.	56,664	24,983	31,531	150	990,856	160,048	4,253	543,367	210,118	66,010	7,061
Feb.	57,429	25,563	31,712	154	993,118	156,872	5,421	545,265	212,204	66,441	6,917
Mar.	56,029	25,350	30,531	148	991,116	153,596	4,401	545,904	214,632	66,471	6,112
Apr.	56,227	25,279	30,823	125	994,603	154,746	4,430	547,815	215,042	66,610	5,960
May	55,721	24,750	30,836	136	994,449	151,530	4,690	547,082	218,208	67,080	5,860
June ...	56,988	25,611	31,239	137	1,008,608	154,136	5,475	556,101	219,216	67,812	5,867
July ...	54,546	23,848	30,553	145	1,012,717	151,102	5,692	558,765	222,652	68,502	6,005
Aug. ...	53,761	23,677	29,935	149	1,013,886	150,766	5,191	559,836	223,138	68,963	5,991
Sept. ...	54,315	23,646	30,530	139	1,016,753	147,209	5,436	562,575	225,782	69,630	6,120
Oct.	54,471	23,489	30,609	373	1,020,681	147,704	6,091	562,451	228,741	69,731	5,963
Nov. ...	54,989	24,681	30,178	131	1,029,298	151,240	6,102	565,353	230,287	70,315	6,001
Dec. ...	53,208	23,028	30,117	63	1,048,152	153,595	6,114	578,313	232,630	71,340	6,160
2004 – Jan.	(54,514)	(24,797)	(29,672)	(45)	(1,037,861)	(140,774)	(6,621)	(577,979)	(234,166)	(71,046)	(7,276)

Banks and money market funds

ESCB harmonized statistics

Table 5
TDME0070
Loans to households and non-financial corporations by type and maturity
Residents of the euro-area

(stocks in millions of euros)

	Total	Households					
		Consumer credit			Lending for house purchase		
		Up to 1 year	From 1 to 5 years	Over 5 years	Up to 1 year	From 1 to 5 years	Over 5 years
	S999058M	S253370M	S300027M	S320618M	S465796M	S498188M	S528361M
2000	238,801	5,317	10,518	4,208	348	2,421	94,211
2001	252,249	5,717	12,377	5,802	371	2,158	99,728
2002	275,954	1,327	19,067	8,052	208	4,365	121,671
2003 – Jan. ...	276,346	1,195	19,481	8,177	300	4,521	122,176
Feb. ...	278,824	1,174	19,833	8,167	239	4,591	124,062
Mar. ...	281,307	1,097	20,441	8,402	196	4,548	126,255
Apr. ...	281,839	1,137	20,843	7,586	195	4,504	127,189
May ...	285,462	1,093	21,211	7,742	227	4,529	130,392
June ...	287,210	958	21,995	8,241	217	4,219	132,432
July ...	291,332	955	22,551	7,978	215	4,227	135,706
Aug. ...	292,268	889	22,985	8,280	202	4,222	136,466
Sept. ...	295,580	854	22,981	8,465	195	4,328	138,916
Oct. ...	298,640	814	22,923	8,599	196	4,439	145,969
Nov. ...	300,773	833	23,220	8,772	194	4,435	147,218
Dec. ...	304,334	932	23,155	8,826	211	4,462	149,439
2004 – Jan. ...	(305,576)	(929)	(23,214)	(8,978)	(210)	(4,439)	(150,858)

of which: residents of Italy

(stocks in millions of euros)

	Total	Households					
		Consumer credit			Lending for house purchase		
		Up to 1 year	From 1 to 5 years	Over 5 years	Up to 1 year	From 1 to 5 years	Over 5 years
	S772161M	S238886M	S288133M	S310233M	S432824M	S478581M	S515808M
2000	238,287	5,281	10,517	4,202	348	2,421	94,194
2001	251,964	5,715	12,349	5,797	371	2,158	99,702
2002	275,728	1,325	19,066	8,052	208	4,364	121,634
2003 – Jan. ...	276,128	1,194	19,481	8,176	300	4,520	122,139
Feb. ...	278,644	1,173	19,832	8,167	239	4,591	124,024
Mar. ...	281,103	1,096	20,440	8,402	196	4,547	126,217
Apr. ...	281,652	1,136	20,842	7,586	195	4,504	127,151
May ...	285,289	1,092	21,211	7,741	227	4,528	130,353
June ...	287,028	957	21,994	8,240	217	4,217	132,393
July ...	291,153	954	22,550	7,978	214	4,225	135,666
Aug. ...	292,101	889	22,984	8,280	202	4,220	136,427
Sept. ...	295,412	854	22,980	8,465	195	4,326	138,876
Oct. ...	298,472	814	22,922	8,598	196	4,438	145,927
Nov. ...	300,602	833	23,219	8,771	194	4,433	147,175
Dec. ...	303,970	931	23,154	8,826	211	4,461	149,394
2004 – Jan. ...	(305,211)	(929)	(23,213)	(8,978)	(210)	(4,437)	(150,811)

Table 5
TDME0070

			Total	Non-financial corporations		
Other lending				Up to 1 year	From 1 to 5 years	Over 5 years
Up to 1 year	From 1 to 5 years	Over 5 years				
<i>S561335M</i>	<i>S594676M</i>	<i>S618647M</i>	<i>S050852M</i>	<i>S155890M</i>	<i>S179352M</i>	<i>S228379M</i>
41,971	42,644	37,163	486,150	254,866	100,120	131,164
41,389	41,333	43,376	520,857	270,493	105,716	144,649
45,823	35,249	40,193	546,751	265,900	116,481	164,370
45,872	34,648	39,977	549,327	267,370	117,999	163,957
45,348	34,628	40,782	551,340	267,518	119,200	164,622
44,779	34,301	41,287	551,960	265,259	120,016	166,685
44,970	34,055	41,360	553,189	262,499	120,390	170,300
44,727	33,759	41,782	552,468	258,188	121,232	173,048
44,860	33,558	40,731	561,594	266,034	120,914	174,646
44,568	33,640	41,494	564,090	265,121	122,509	176,460
43,776	33,612	41,835	565,407	261,840	125,738	177,830
44,437	33,648	41,757	568,285	257,659	129,806	180,820
44,013	33,641	38,046	568,085	252,583	132,059	183,443
43,652	33,658	38,791	570,824	251,742	133,642	185,440
44,222	34,053	39,034	584,134	260,603	134,277	189,255
(43,964)	(33,910)	(39,074)	(583,483)	(259,308)	(134,609)	(189,566)

			Total	Non-financial corporations		
Other lending				Up to 1 year	From 1 to 5 years	Over 5 years
Up to 1 year	From 1 to 5 years	Over 5 years				
<i>S542790M</i>	<i>S579558M</i>	<i>S605601M</i>	<i>S825001M</i>	<i>S128047M</i>	<i>S167287M</i>	<i>S194601M</i>
41,714	42,474	37,136	480,639	251,823	98,331	130,485
41,233	41,288	43,351	515,218	267,784	103,854	143,579
45,708	35,196	40,174	540,844	263,268	114,558	163,018
45,781	34,577	39,959	543,367	264,742	116,043	162,582
45,300	34,556	40,763	545,265	264,888	117,133	163,243
44,699	34,239	41,266	545,904	262,712	117,942	165,250
44,903	33,994	41,342	547,815	260,595	118,352	168,868
44,674	33,698	41,764	547,082	256,263	119,209	171,609
44,805	33,490	40,713	556,101	263,941	118,933	173,227
44,512	33,578	41,476	558,765	263,193	120,538	175,034
43,719	33,563	41,817	559,836	259,863	123,529	176,445
44,381	33,597	41,738	562,575	255,635	127,437	179,503
43,959	33,590	38,027	562,451	250,836	129,476	182,139
43,596	33,609	38,772	565,353	249,916	131,310	184,126
44,082	33,897	39,014	578,313	258,844	131,889	187,580
(43,814)	(33,764)	(39,056)	(577,979)	(257,504)	(132,608)	(187,867)

Banks

Other statistical information

Deposits, bonds and other liabilities*(stocks in millions of euros)***Table 6**
TDUE0080

	Deposits in lire/euros of residents of Italy						Total	
	Current account deposits	Savings deposits	Repos	Certificates of deposit			Deposits net of repos	
				short-term	medium and long-term			
	S318112M	S354531M	S548888M	S199771M	S229865M	S254815M	S274218M	S329699M
1999	376,315	69,379	50,395	58,868	32,944	25,924	554,957	504,562
2000	397,408	64,617	68,750	45,037	29,518	15,519	575,813	507,062
2001	434,135	64,174	76,510	37,200	28,105	9,095	612,020	535,509
2002 – Dec. ...	467,218	68,477	89,728	31,961	24,727	7,234	657,384	567,656
2003 – Jan. ...	444,780	68,008	91,755	31,601	24,577	7,024	636,143	544,388
Feb. ...	445,859	68,526	90,444	31,147	24,318	6,829	635,977	545,532
Mar. ...	457,719	68,770	85,076	30,847	24,146	6,701	642,412	557,336
Apr. ...	462,487	69,379	89,091	30,243	23,746	6,497	651,199	562,109
May ...	469,894	68,926	90,916	29,962	23,613	6,349	659,698	568,782
June ...	475,791	69,375	80,007	29,472	23,206	6,267	654,645	574,638
July ...	468,869	69,731	84,083	28,931	22,828	6,103	651,615	567,532
Aug. ...	468,646	70,734	85,172	28,307	22,397	5,910	652,859	567,687
Sept. ...	475,248	70,676	79,839	27,931	22,142	5,789	653,694	573,855
Oct. ...	479,694	70,538	78,173	27,569	21,903	5,666	655,974	577,801
Nov. ...	478,999	70,866	79,967	27,001	21,443	5,559	656,833	576,866
Dec. ...	496,813	72,040	78,370	26,821	21,313	5,508	674,044	595,675

Table 6
ETDU0080

Deposits in non-euro currencies of residents of Italy	Deposits of non-residents of Italy	Bonds issued at book value			External liabilities	Memorandum items	
		fixed rate	variable rate	Subordinated liabilities		Supervisory capital	
S340987M	S340751M	S962489M	S275383M	S295869M	S324642M	S946525M	S315121M
12,825	8,849	253,791	122,341	131,450	246,506	23,288	142,416
12,966	10,993	271,123	132,290	138,833	294,498	35,638	160,697
14,834	10,241	295,076	139,152	155,924	302,249	42,279	171,459
15,618	11,114	323,130	148,448	174,682	281,799	45,062	182,025
15,327	11,678	322,920	....	....	296,071	44,675	....
15,474	12,289	323,995	....	....	308,689	44,519	....
15,359	12,515	327,975	127,166	200,809	304,074	45,261	183,088
15,769	11,998	329,752	....	....	292,888	45,075	....
15,956	12,552	333,262	....	....	294,752	46,112	....
17,099	12,744	334,213	123,826	210,387	303,949	45,914	185,367
17,249	12,386	333,931	....	....	298,724	45,945	....
18,542	12,103	334,802	....	....	305,003	45,928	....
17,686	11,537	336,470	119,818	216,652	300,070	47,546	189,046
17,757	10,589	339,579	....	....	301,373	47,335	....
17,126	10,692	341,334	....	....	305,378	47,545	....
16,637	12,527	351,071	118,294	232,777	302,011	47,751	....

Banks

Other statistical information

Repo transactions by type of counterparty (excluding central banks)

(stocks in millions of euros)

Table 7
TDUE0090

	Reverse repos						
	With residents of Italy			With non-residents of Italy			
	Banks	Customers	Total	Banks	Customers	Total	
	<i>S374489M</i>	<i>S395497M</i>	<i>S111887M</i>	<i>S365153M</i>	<i>S383516M</i>	<i>S079786M</i>	<i>S410334M</i>
1999	19,238	10,165	29,403	17,005	11,861	28,866	58,269
2000	33,603	8,316	41,919	30,539	10,569	41,108	83,027
2001	32,585	6,803	39,389	27,052	8,862	35,914	75,303
2002 – Dec. ...	53,649	6,300	59,949	48,453	9,081	57,534	117,483
2003 – Jan. ...	56,699	8,705	65,404	48,908	9,556	58,463	123,867
Feb. ...	56,028	8,575	64,603	50,859	7,894	58,753	123,356
Mar. ...	51,815	7,672	59,487	51,020	9,661	60,681	120,168
Apr. ...	43,768	8,412	52,180	46,279	7,067	53,346	105,527
May ...	47,192	8,082	55,273	47,511	7,718	55,229	110,502
June ...	41,961	7,795	49,756	41,317	8,989	50,306	100,062
July ...	49,213	7,834	57,046	46,322	7,556	53,878	110,924
Aug. ...	52,265	7,233	59,498	45,740	7,427	53,166	112,664
Sept. ...	49,679	6,276	55,955	48,643	6,233	54,876	110,831
Oct. ...	49,327	7,623	56,951	47,739	7,019	54,758	111,709
Nov. ...	51,196	8,000	59,196	43,837	5,435	49,273	108,469
Dec. ...	47,747	6,217	53,964	49,317	5,942	55,258	109,222

	Repos						
	With residents of Italy			With non-residents of Italy			
	Banks	Customers	Total	Banks	Customers	Total	
	<i>S530465M</i>	<i>S548888M</i>	<i>S126685M</i>	<i>S517545M</i>	<i>S539051M</i>	<i>S095035M</i>	<i>S559063M</i>
1999	23,758	50,395	74,153	15,896	6,361	22,257	96,409
2000	32,983	68,750	101,733	13,323	4,700	18,023	119,756
2001	32,303	76,510	108,813	12,097	3,690	15,787	124,600
2002 – Dec. ...	54,753	89,728	144,481	8,026	5,531	13,556	158,037
2003 – Jan. ...	57,581	91,755	149,336	12,760	6,151	18,910	168,247
Feb. ...	55,537	90,444	145,981	17,714	4,958	22,671	168,653
Mar. ...	52,128	85,076	137,203	15,871	7,105	22,976	160,179
Apr. ...	44,822	89,091	133,913	13,942	4,479	18,421	152,334
May ...	46,206	90,916	137,122	13,187	4,807	17,994	155,117
June ...	41,781	80,007	121,788	14,160	5,157	19,317	141,105
July ...	49,140	84,083	133,224	16,055	5,035	21,090	154,314
Aug. ...	53,224	85,172	138,396	15,443	4,320	19,763	158,159
Sept. ...	51,249	79,839	131,088	16,645	4,914	21,559	152,647
Oct. ...	51,879	78,173	130,051	19,487	5,494	24,981	155,032
Nov. ...	52,883	79,967	132,850	20,068	4,614	24,682	157,533
Dec. ...	48,708	78,370	127,077	17,033	3,731	20,764	147,841

Loans, securities and other assets

(stocks in millions of euros)

	Loans to residents of Italy							Loans to non-residents of Italy	Guarantee commitments		
	Short-term		Medium and long-term		Total				S169214M	S299642M	S145319M
	S782741M	S815281M	S827818M	S850647M	S864574M	of which: in lire/euros					
						of which: bill portfolio	of which: current account				
S570985M	S908970M										
1999	367,387	345,141	384,004	379,488	751,392	15,494	180,445	18,452	104,590	559	
2000	435,839	409,264	423,112	418,061	858,952	15,200	204,022	22,160	136,348	419	
2001	464,196	439,226	461,569	455,866	925,765	14,560	215,823	21,212	122,829	445	
2002 – Dec. . .	465,483	449,378	514,770	509,183	980,253	13,501	214,288	20,153	132,118	408	
2003 – Jan. . .	466,468	451,050	515,480	510,094	981,948	13,418	218,837	19,354	138,460	405	
Feb. . .	464,956	449,347	521,036	515,646	985,991	13,429	216,551	19,839	125,888	405	
Mar. . .	458,587	443,352	525,960	520,787	984,547	13,456	210,242	18,982	127,708	382	
Apr. . .	455,481	441,265	531,095	525,755	986,576	13,335	210,027	18,141	125,499	341	
May . .	449,718	436,015	539,858	534,904	989,575	13,277	207,106	17,866	124,740	345	
June . .	460,117	446,074	543,119	538,132	1,003,235	13,060	215,428	18,594	132,388	340	
July . .	455,533	441,265	550,093	545,107	1,005,626	12,960	212,627	19,141	132,379	335	
Aug. . .	451,110	436,513	554,311	549,102	1,005,421	12,910	205,436	19,220	130,380	337	
Sept. . .	446,604	432,860	563,162	557,782	1,009,765	12,714	210,611	19,378	128,656	324	
Oct. . .	441,595	428,093	570,792	565,400	1,012,387	12,699	206,328	19,293	130,928	294	
Nov. . .	441,342	428,201	576,008	570,765	1,017,350	12,709	206,954	19,578	133,052	303	
Dec. . .	457,354	445,065	581,810	576,894	1,039,165	12,639	215,644	21,657	132,448	255	

	Securities at book value								Bad debts and unpaid/ protested bills	Memorandum item Bad debts at estimated realizable value	External assets
	Government securities					Other securities		Total			
	of which:					Total	of which: bonds issued by banks				
	BOTs/BTEs	CTZs	CCTs	BTPs	Total						
S845933M	S753448M	S811944M	S796220M	S774422M	S734065M	S878964M	S865226M	S781588M	S824534M	S268215M	
1999	158,869	17,365	9,309	75,148	54,525	37,517	34,640	196,386	60,233	30,759	168,083
2000	127,582	7,846	7,819	66,346	42,600	40,274	36,037	167,856	51,903	24,551	173,005
2001	116,933	12,010	3,459	60,934	38,225	40,827	36,113	157,760	45,356	21,216	159,037
2002 – Dec. . .	93,746	16,091	4,430	47,676	24,569	47,831	42,195	141,577	46,298	21,160	192,765
2003 – Jan. . .	94,610	17,320	5,422	46,566	24,315	47,102	41,410	141,712	46,788	20,633	181,343
Feb. . .	95,323	18,725	4,540	46,366	24,524	47,548	41,594	142,871	47,138	19,300	191,397
Mar. . .	93,476	20,946	3,233	45,918	22,360	47,378	41,590	140,854	47,130	19,363	191,351
Apr. . .	95,752	23,159	4,740	44,498	22,302	48,133	42,251	143,885	47,389	19,744	194,003
May . .	94,442	21,095	4,978	45,716	21,687	48,227	42,413	142,669	47,400	19,404	189,961
June . .	95,329	21,014	5,085	45,626	22,990	48,033	42,211	143,362	47,662	19,805	190,553
July . .	96,998	21,705	5,160	44,054	25,436	47,219	41,302	144,217	48,145	20,527	188,895
Aug. . .	98,204	22,549	5,548	44,718	24,727	47,475	41,447	145,679	48,455	20,701	183,341
Sept. . .	98,451	23,351	5,034	43,845	25,564	46,847	41,004	145,299	48,791	20,897	186,852
Oct. . .	95,942	20,542	6,153	45,162	23,434	47,291	41,438	143,232	49,273	21,367	193,010
Nov. . .	100,028	21,515	6,844	43,229	27,806	47,965	41,823	147,993	49,353	21,442	190,333
Dec. . .	87,982	18,917	4,625	41,765	22,048	54,746	47,765	142,728	50,993	22,890	191,680

Banks

Other statistical information

Table 9
TDUE0110**Loans (including bad debts) by branch of economic activity - Residents of Italy***(stocks in millions of euros)***November 2003**

		Stocks			Percentage change on twelve months earlier		
		Sole proprietorships	Non-financial corporations	Total	Sole proprietorships	Non-financial corporations	Total
		1165	3004	3902	1165	3004	3902
Agricultural, forestry and fishery products . . .	51	15,462	11,748	27,210	10.5	10.0	10.3
Fuel and power products	52	106	24,735	24,841	1.0	-2.9	-2.9
Ferrous and non-ferrous ores and metals . . .	53	145	10,914	11,059	5.1	2.6	2.7
Non-metallic minerals and mineral products	54	692	13,081	13,772	5.2	3.6	3.7
Chemical products	55	234	10,784	11,019	5.4	-0.1	..
Metal products, except machinery and transport equipment	56	1,479	21,547	23,026	0.9	5.3	5.0
Agricultural and industrial machinery	57	592	20,460	21,052	-1.0	3.7	3.6
Office and data processing machines; precision and optical instruments	58	297	4,534	4,831	10.0	-0.5	0.1
Electrical goods	59	649	13,767	14,416	1.6	-0.6	-0.5
Transport equipment	60	335	9,292	9,628	3.4	-1.3	-1.1
Food, beverages, tobacco	61	1,687	24,902	26,590	6.5	1.4	1.7
Textiles and clothing, leather and footwear . .	62	1,942	27,050	28,992	-0.3	1.4	1.3
Paper and printing products	63	481	12,638	13,119	4.1	7.6	7.5
Rubber and plastic products	64	328	9,140	9,467	-2.1	3.4	3.2
Other manufactured products	65	2,080	16,567	18,647	3.4	5.1	4.9
Building and construction	66	8,001	69,885	77,886	7.4	10.6	10.2
Wholesale and retail trade services	67	16,651	86,915	103,567	4.7	5.8	5.6
Lodging and catering services	68	3,768	18,801	22,569	6.6	12.3	11.3
Inland transport services	69	2,481	18,079	20,561	2.0	27.9	24.1
Maritime and air transport services	70	13	6,349	6,361	30.0	-2.1	-2.1
Auxiliary transport services	71	274	9,033	9,307	4.2	18.8	18.3
Communication services	72	55	12,386	12,441	27.9	-1.1	-1.0
Other market services	73	12,798	117,999	130,797	25.4	15.9	16.7
All branches	4999	70,550	570,607	641,157	9.2	7.6	7.7

Banks

Other statistical information

Table 9a
TDUE0110
Loans (including bad debts) by branch of economic activity - Residents of Italy

(stocks in millions of euros)

December 2003

		Stocks			Percentage change on twelve months earlier		
		Sole proprietorships	Non-financial corporation	Total	Sole proprietorships	Non-financial corporations	Total
		1165	3004	3902	1165	3004	3902
Agricultural, forestry and fishery products ...	51	15,580	12,146	27,725	11.4	10.3	10.9
Fuel and power products	52	108	25,127	25,235	0.9	-9.7	-9.7
Ferrous and non-ferrous ores and metals ...	53	150	11,061	11,211	4.2	-2.1	-2.0
Non-metallic minerals and mineral products	54	709	13,677	14,386	3.4	3.9	3.8
Chemical products	55	241	11,255	11,496	7.1	3.2	3.3
Metal products, except machinery and transport equipment	56	1,535	22,577	24,112	-0.2	5.3	4.9
Agricultural and industrial machinery	57	610	20,557	21,167	-1.1	2.5	2.4
Office and data processing machines; precision and optical instruments	58	300	4,643	4,942	9.1	-4.1	-3.4
Electrical goods	59	664	14,036	14,700	0.3	1.7	1.7
Transport equipment	60	340	9,254	9,594	2.1	-4.5	-4.3
Food, beverages, tobacco	61	1,719	25,704	27,423	7.0	0.2	0.6
Textiles and clothing, leather and footwear .	62	1,957	26,999	28,956	-6.3	0.7	0.2
Paper and printing products	63	491	12,398	12,889	2.9	5.0	4.9
Rubber and plastic products	64	344	9,563	9,906	-0.3	2.6	2.5
Other manufactured products	65	2,102	17,009	19,111	3.1	6.0	5.6
Building and construction	66	8,108	70,876	78,985	7.7	11.7	11.3
Wholesale and retail trade services	67	16,758	89,178	105,936	4.8	6.9	6.5
Lodging and catering services	68	3,842	19,397	23,239	5.3	11.9	10.7
Inland transport services	69	2,540	17,447	19,987	1.7	17.5	15.2
Maritime and air transport services	70	13	6,338	6,350	30.0	-2.6	-2.6
Auxiliary transport services	71	277	9,232	9,509	3.0	14.6	14.2
Communication services	72	56	12,216	12,272	27.3	-0.9	-0.8
Other market services	73	12,973	122,648	135,620	23.6	15.1	15.9
All branches ...	4999	71,417	583,337	654,754	8.9	6.8	7.0

Banks

Other statistical information

Bad debts by sector of economic activity**Residents of Italy***(stocks in millions of euros)***Table 10****TDUE0120**

	General government				Other sectors					
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non-financial corporations	Households	
									Consumer households	Sole proprietorships
	S655874M	S634974M	S676223M	S720745M	S705999M	S645974M	S666220M	S691775M	S754622M	S765133M
2001	66	5	54	7	45,290	1,005	8	25,471	10,677	8,129
2002	74	5	62	7	46,224	968	6	26,233	11,179	7,837
2002 – Dec. ...	74	5	62	7	46,224	968	6	26,233	11,179	7,837
2003 – Jan. ...	75	5	63	7	46,712	987	6	26,706	11,096	7,916
Feb. ...	76	5	63	7	47,063	988	6	26,920	11,205	7,943
Mar. ...	75	5	63	7	47,054	985	6	26,957	11,161	7,946
Apr. ...	74	5	61	7	47,316	981	6	27,247	11,144	7,938
May ...	74	6	60	7	47,326	984	6	27,213	11,180	7,943
June ..	74	6	60	7	47,588	1,012	6	27,300	11,272	7,999
July ...	73	6	60	7	48,072	993	6	27,705	11,309	8,060
Aug. ...	72	6	59	7	48,382	989	6	27,995	11,278	8,115
Sept. ...	72	6	59	7	48,718	984	6	28,241	11,163	8,324
Oct. ...	72	6	59	7	49,201	998	6	28,646	11,372	8,179
Nov. ...	72	6	59	7	49,280	954	5	28,750	11,183	8,388
Dec. ...	71	6	60	5	50,920	1,067	4	30,309	11,252	8,288

Bad debts by branch of economic activity

(stocks in millions of euros)

4th quarter 2003

		Stocks			Percentage change on twelve months earlier		
		Sole proprietorships	Non-financial corporations	Total	Sole proprietorships	Non-financial corporations	Total
		1165	3004	3902	1165	3004	3902
Agricultural, forestry and fishery products ..	51	1,481	1,482	2,963	5.6	9.5	7.5
Fuel and power products	52	16	59	74	..	13.5	8.8
Ferrous and non-ferrous ores and metals ..	53	19	333	352	..	37.6	34.9
Non-metallic minerals and mineral products	54	108	553	662	6.9	2.0	3.0
Chemical products	55	25	274	298	19.0	-7.1	-5.7
Metal products, except machinery and transport equipment	56	151	975	1,127	3.4	28.5	24.5
Agricultural and industrial machinery	57	58	869	927	5.5	31.9	29.8
Office and data processing machines; precision and optical instruments	58	25	201	226	8.7	14.2	13.6
Electrical goods	59	76	570	646	8.6	22.6	21.0
Transport equipment	60	47	449	496	9.3	43.0	39.3
Food, beverages, tobacco	61	232	3,383	3,615	7.4	104.4	93.2
Textiles and clothing, leather and footwear ..	62	324	1,646	1,970	5.2	16.0	14.0
Paper and printing products	63	59	484	543	3.5	14.4	13.1
Rubber and plastic products	64	43	306	349	4.9	21.9	19.5
Other manufactured products	65	238	846	1,084	1.3	14.2	11.1
Building and construction	66	1,401	6,889	8,289	4.2	3.2	3.3
Wholesale and retail trade services	67	2,400	5,187	7,587	2.6	11.3	8.3
Lodging and catering services	68	382	827	1,209	2.4	2.4	2.4
Inland transport services	69	252	285	537	5.9	17.3	11.6
Maritime and air transport services	70	1	89	90	..	-17.6	-17.4
Auxiliary transport services	71	40	335	375	11.1	69.2	60.9
Communication services	72	4	54	58	..	80.0	75.8
Other market services	73	907	4,215	5,121	21.4	1.3	4.4
All branches ...	4999	8,288	30,309	38,597	5.8	15.5	13.3

Special credit transactions with residents of Italy

(stocks in millions of euros)

	Agricultural credit medium and long-term	Agricultural credit short-term	Real-estate credit	Public-works credit	Subsidized credit medium and long-term
	S773000Q	S758904Q	S887990Q	S922861Q	S876466Q
2001 – 1st qtr.	8,230	4,611	130,709	25,738	34,549
2nd "	8,223	4,454	133,172	25,205	34,237
3rd "	8,056	4,431	135,095	24,406	33,628
4th "	8,041	4,578	140,709	24,668	33,117
2002 – 1st qtr.	7,972	4,280	145,934	25,362	31,828
2nd "	8,062	4,291	151,932	24,697	31,202
3rd "	8,061	4,277	156,619	23,772	30,267
4th "	8,428	4,432	162,911	23,277	30,739
2003 – 1st qtr.	8,397	4,423	170,823	21,431	30,011
2nd "	8,801	4,272	181,255	21,740	29,315
3rd "	9,097	4,070	189,899	21,625	28,181
4th "	9,124	4,156	198,872	21,229	27,575

Table 13

TDUE0150

Shares and participating interests by type of counterparty

(stocks in millions of euros)

	Participating interests in companies resident in Italy							Participating interests in companies not resident in Italy		Shares
	Non-financial corporations			Banks	Financial institutions	Insurance corporations	Total	of which: banks		
	Auxiliary companies	Other companies								
		Listed	Unlisted							
S455478M	S496444M	S484372M	S430005M	S445069M	S472381M	S506980M	S304574M	S819809M	S922859M	
2001	2,006	1,924	3,342	40,743	13,794	2,685	64,494	16,352	8,115	4,419
2002	2,071	1,691	4,482	40,072	18,040	3,045	69,401	16,653	7,831	4,967
2002 – Dec. .	2,071	1,691	4,482	40,072	18,040	3,045	69,401	16,653	7,831	4,967
2003 – Jan. .	2,051	1,713	4,314	38,595	18,160	3,184	68,017	16,337	5,712	5,192
Feb. .	2,044	1,674	4,057	40,601	18,725	3,033	70,134	15,796	7,684	5,715
Mar. .	2,115	1,630	3,960	42,032	18,568	4,857	73,162	16,395	8,420	6,996
Apr. .	2,297	1,783	5,723	40,840	18,792	5,739	75,174	16,877	8,669	10,765
May .	2,690	1,785	5,347	41,039	19,022	5,780	75,663	16,615	8,619	15,527
June	2,318	1,863	5,356	41,425	19,410	5,763	76,136	16,828	8,573	11,383
July .	2,355	1,926	5,371	45,383	18,353	5,767	79,154	17,063	8,866	5,607
Aug. .	2,609	1,963	5,105	45,341	18,473	5,798	79,289	17,217	8,772	5,821
Sept.	3,331	1,971	5,024	45,506	19,108	5,886	80,826	16,906	8,734	5,296
Oct. .	3,325	2,525	5,147	45,704	19,506	5,879	82,086	16,276	8,275	5,481
Nov. .	3,304	(1,119)	(7,135)	46,181	19,173	5,855	(82,767)	16,316	8,274	6,508
Dec. .	3,428	(1,211)	(7,054)	49,371	17,334	6,344	(84,743)	16,191	7,646	4,183

Banks

Other statistical information

Securities held for safekeeping by sector of holder

(stocks in millions of euros)

Table 14
TDUE0160

	Non-financial corporations	Financial institutions	Insurance corporations	General government	Households		Total residents	Rest of the world	Total
					Consumer households	Sole proprietorships			
	S010298M	S960688M	S935529M	S017134M	S977817M	S993413M	S063275M	S031558M	S042460M
2001	49,053	503,991	168,591	20,659	742,048	42,225	1,526,568	46,275	1,572,843
2002	71,562	422,564	199,709	16,940	761,056	42,289	1,514,120	40,891	1,555,011
2002 – Dec. ...	71,562	422,564	199,709	16,940	761,056	42,289	1,514,120	40,891	1,555,011
2003 – Jan. ...	71,190	428,303	201,627	17,780	762,893	43,288	1,525,083	39,646	1,564,729
Feb. ...	72,236	427,147	207,113	18,033	763,937	43,069	1,531,536	38,554	1,570,090
Mar. ...	72,201	428,851	211,740	17,986	754,775	42,916	1,528,471	39,203	1,567,674
Apr. ...	72,028	447,856	217,792	17,911	758,383	43,276	1,557,245	38,150	1,595,395
May ...	72,550	454,806	220,869	18,044	758,173	43,065	1,567,507	39,153	1,606,660
June ..	72,712	452,479	223,803	18,076	736,321	43,511	1,546,903	40,724	1,587,627
July ...	72,210	459,687	226,626	19,247	740,095	43,722	1,561,586	39,645	1,601,231
Aug. ...	70,742	451,858	229,039	19,034	741,616	44,709	1,556,998	38,230	1,595,228
Sept. ...	69,973	448,898	229,866	19,005	731,327	46,424	1,545,493	40,318	1,585,811
Oct. ...	67,706	458,541	226,692	18,136	732,363	46,433	1,549,871	39,777	1,589,648
Nov. ...	67,681	454,324	231,736	18,802	731,315	46,056	1,549,914	38,122	1,588,036
Dec. ...	66,702	444,775	232,711	18,842	728,824	45,937	1,537,790	39,159	1,576,949

Table 15
TDUE0170

Securities held for safekeeping by instrument

(stocks in millions of euros)

	Total securities of residents of Italy									of which: Asset management
	of which:									
	BOTs	CCTs	BTPs	CDs	Shares	Investment funds	Bank bonds	Other bonds		
	S005144M	S053422M	S948336M	S030030M	S067665M	S120271M	S015072M	S094856M	S063275M	S371867M
2001	76,450	111,187	276,846	4,879	130,583	338,723	241,486	201,778	1,526,568	182,467
2002	84,070	127,815	274,517	5,271	134,321	260,770	264,644	230,905	1,514,120	163,874
2002 – Dec. ...	84,070	127,815	274,517	5,271	134,321	260,770	264,644	230,905	1,514,120	163,874
2003 – Jan. ...	86,707	129,967	275,931	5,940	139,092	250,905	264,364	229,070	1,525,083	163,104
Feb. ...	87,002	127,540	275,338	6,077	138,415	251,836	265,859	233,634	1,531,536	161,195
Mar. ...	90,064	130,886	274,707	5,294	133,300	249,375	269,160	237,082	1,528,471	159,030
Apr. ...	91,966	135,602	277,944	5,038	133,795	251,104	272,023	244,094	1,557,245	161,829
May ...	92,336	136,012	275,515	5,057	137,287	252,196	276,837	245,095	1,567,507	164,006
June ..	92,974	137,672	270,590	5,070	117,710	249,400	276,648	247,157	1,546,903	164,397
July ...	90,830	137,086	270,332	5,063	123,492	252,143	277,368	248,682	1,561,586	163,519
Aug. ...	92,328	137,718	271,649	5,082	121,564	238,063	278,452	251,715	1,556,998	164,672
Sept. ...	89,257	133,930	274,108	4,647	115,573	237,495	280,196	252,093	1,545,493	164,561
Oct. ...	94,329	134,286	266,707	4,829	114,536	238,190	282,313	255,475	1,549,871	165,424
Nov. ...	93,634	132,818	269,376	4,666	116,611	236,479	283,584	256,695	1,549,914	165,219
Dec. ...	83,716	133,865	274,752	4,554	113,684	236,234	286,089	253,851	1,537,790	165,384

Income statement and other structural indicators

(amounts in millions of euros)

Italy Total banking system	1999	2000	2001	2002
1. Interest income S185590Y	67,633	80,835	88,775	81,282
2. Interest expense S327910Y	36,632	46,968	51,329	41,823
3. Balance of derivative hedging contracts S345628Y	893	506	-1,036	-1,247
4. Net interest income (row 1 – row 2 + row 3) S416244Y	31,894	34,373	36,411	38,212
5. Non-interest income (net) .. S484390Y	26,078	31,429	33,158	29,178
5. a. Trading S533255Y	2,960	2,558	2,443	1,400
5. b. Services S550504Y	11,970	14,528	12,734	11,825
5. c. Other financial operations S564293Y	6,880	9,315	12,569	10,094
6. Gross income (row 4 + row 5) S578913Y	57,973	65,802	69,570	67,390
7. Operating expenses S590574Y	35,105	36,762	38,447	40,329
7. a. Staff costs S622684Y	20,503	20,702	20,966	22,011
7. b. Administrative costs and depreciation S661980Y	12,329	13,709	15,140	15,998
7. c. Indirect taxes S685140Y	2,273	2,351	2,341	2,319
8. Gross operating profit (row 6 – row 7) S775796Y	22,867	29,041	31,123	27,062
9. Value adjustments, readjustments and allocations to provisions S790454Y	6,462	6,388	12,473	11,169
9. a. Loans S800903Y	7,113	6,281	6,985	7,506
9. b. Securities S832592Y	1,891	463	949	545
9. c. Other S848359Y	-2,543	-356	4,539	3,118
10. Profit before tax (row 8 – row 9) S868909Y	16,406	22,653	18,649	15,893
11. Tax S885980Y	6,483	8,585	7,416	6,019
12. Net profit (row 10 – row 11) S896439Y	9,923	14,067	11,233	9,874
13. Dividends distributed S915605Y	6,042	7,722	7,439	6,540
14. Capital and reserves – end-of-period data S976850Y	118,269	128,821	133,543	146,000
15. Total assets – end-of-period data S015212Y	1,716,980	1,895,766	1,956,447	2,141,091
16. Total assets – average data S057380Y	1,632,225	1,785,475	1,889,724	1,998,447
17. Number of banks S080719Y	860	827	820	793
18. Number of branches S188596Y	27,140	28,194	29,279	29,821
19. Number of employees S752994Y	340,470	344,101	343,687	340,545
<i>Memorandum items:</i>				
20. staff costs of tax collection offices S231462Y	235	215	164	108
21. fee income S303472Y	14,419	17,693	16,338	15,977
22. fee expense S327918Y	2,259	3,111	3,453	4,056
23. dividends on shares and participations S360792Y	5,758	8,342	11,516	9,044

Interest rates on euro deposits: outstanding amounts and new business
(percentages)

Period	Outstanding amounts							New business		
	of which:							Deposits of households with agreed maturity	Repos	
	Overnight deposits		Deposits of households with agreed maturity		Deposits of households redeemable at notice up to 3 months	Repos	Deposits of households with agreed maturity			Repos
		of which: households	up to 2 years	more than 2 years					of which: up to 1 year	
	S993623M	S525995M	S542604M	S560715M	S590902M	S603880M	S616764M	S634356M	S654771M	S664243M
2003 – Jan. ..	1.31	1.02	0.92	2.41	4.04	1.10	2.72	2.09	2.07	2.62
Feb. ..	1.29	1.02	0.92	2.34	4.05	1.09	2.64	2.04	2.03	2.55
Mar. ..	1.19	0.91	0.82	2.25	3.98	1.12	2.46	1.89	1.88	2.33
Apr. ..	1.14	0.89	0.79	2.15	3.89	1.09	2.36	1.80	1.80	2.32
May ..	1.15	0.91	0.81	2.09	3.87	1.04	2.29	1.80	1.79	2.25
June .	0.97	0.74	0.66	2.02	3.82	0.92	2.12	1.60	1.59	1.97
July ..	0.91	0.69	0.62	1.91	3.79	0.86	1.99	1.49	1.49	1.91
Aug. ..	0.92	0.70	0.61	1.82	3.77	0.91	1.93	1.50	1.49	1.90
Sept. .	0.90	0.70	0.61	1.76	3.74	0.88	1.93	1.50	1.49	1.92
Oct. ..	0.89	0.69	0.60	1.69	3.69	0.89	1.93	1.51	1.50	1.91
Nov. ..	0.90	0.70	0.60	1.65	3.67	0.89	1.94	1.51	1.50	1.93
Dec. ..	0.88	0.71	0.61	1.62	3.67	0.89	1.95	1.49	1.47	1.96
2004 – Jan. ..	(0.87)	(0.68)	(0.59)	(1.59)	(3.66)	(0.91)	(1.94)	(1.52)	(1.50)	(1.91)

Banks

Harmonized statistics of the ESCB

Table 18
TDFE0084
Interest rates on euro loans: outstanding amounts

(percentages)

Period	Households						
	S681824M	Loans for house purchases			Consumer credit and other loans		
		S711581M	of which:		up to 1 year	from 1 to 5 years	more than 5 years
			from 1 to 5 years	more than 5 years			
	S741096M	S750813M	S761710M	S781559M	S790439M		
2003 – Jan. ...	6.61	5.47	5.69	5.46	8.64	7.99	6.05
Feb. ...	6.56	5.41	5.67	5.40	8.61	8.04	6.00
Mar. ...	6.51	5.38	5.56	5.37	8.55	8.06	5.95
Apr. ...	6.43	5.26	5.46	5.26	8.49	8.05	5.86
May ...	6.38	5.20	5.42	5.19	8.48	8.06	5.81
June ..	6.29	5.09	5.19	5.09	8.37	8.01	5.76
July ...	6.11	4.87	4.94	4.86	8.25	7.96	5.59
Aug. ...	6.08	4.83	4.92	4.83	8.22	7.99	5.54
Sept. ...	6.06	4.81	4.89	4.81	8.20	7.97	5.53
Oct. ...	6.00	4.77	4.88	4.76	8.16	7.93	5.49
Nov. ...	5.96	4.74	4.85	4.73	8.09	7.91	5.46
Dec. ...	5.90	4.68	4.76	4.68	8.04	7.86	5.42
2004 – Jan. ...	(5.89)	(4.65)	(4.76)	(4.65)	(8.16)	(7.83)	(5.40)

Table 18
TDFE0084

Overdrafts	Non-financial corporations					Households and non-financial corporations		
	Loans with original maturity:					Overdrafts	up to 1 year	of which: overdrafts
	up to 1 year	from 1 to 5 years	more than 5 years					
<i>S805742M</i>	<i>S826547M</i>	<i>S845839M</i>	<i>S856925M</i>	<i>S866863M</i>	<i>S878156M</i>	<i>S889541M</i>	<i>S897758M</i>	
9.07	5.30	5.86	4.64	4.87	6.57	6.30	7.03	
9.03	5.22	5.73	4.61	4.84	6.47	6.18	6.95	
8.96	5.15	5.66	4.56	4.76	6.43	6.11	6.90	
8.90	5.05	5.54	4.55	4.67	6.26	6.01	6.74	
8.87	5.00	5.52	4.49	4.60	6.19	5.99	6.69	
8.79	4.84	5.32	4.34	4.45	6.04	5.79	6.55	
8.70	4.66	5.25	4.06	4.21	5.95	5.71	6.45	
8.66	4.60	5.16	4.03	4.18	5.88	5.63	6.39	
8.65	4.56	5.15	3.99	4.15	5.86	5.63	6.38	
8.59	4.51	5.13	3.94	4.09	5.83	5.61	6.34	
8.53	4.47	5.07	3.93	4.06	5.73	5.55	6.24	
8.44	4.45	5.01	3.94	4.05	5.62	5.48	6.12	
(8.56)	(4.49)	(5.13)	(3.93)	(4.03)	(5.76)	(5.60)	(6.26)	

Banks

Harmonized statistics of the ESCB

Table 19
TDFE0085
Interest rates on euro loans to households: new business

(percentages)

Period	Loans for house purchases					Consumer	
	Initial period of rate fixation				S976256M	Initial period	
	up to 1 year	from 1 to 5 years	from 5 to 10 years	more than 10 years		up to 1 year	
	S921397M	S931765M	S944970M	S963373M	S984694M	S006081M	
2003 – Jan.	4.65	4.34	4.66	5.49	5.03	9.66	9.78
Feb.	4.49	4.21	4.46	5.49	5.00	9.49	11.01
Mar.	4.40	4.13	4.35	5.38	5.43	9.13	9.35
Apr.	4.29	4.01	4.25	5.33	5.49	9.40	10.57
May	4.20	3.93	4.20	5.11	5.40	9.40	10.66
June	3.99	3.75	3.87	4.92	5.15	9.25	10.52
July	3.90	3.64	3.71	4.83	5.13	9.16	10.38
Aug.	3.97	3.68	3.93	5.09	5.34	9.51	11.09
Sept.	3.91	3.61	3.82	5.05	5.34	9.37	10.87
Oct.	3.89	3.61	3.83	5.05	5.29	9.28	10.90
Nov.	3.88	3.63	3.91	4.81	5.30	9.08	10.99
Dec.	3.80	3.61	3.73	5.00	5.10	9.09	10.87
2004 – Jan.	(3.77)	(3.60)	(3.68)	(5.06)	(5.02)	(9.33)	(10.55)

Table 19
TDFE0085

credit		Loans for other uses			APRC	
of rate fixation		Initial period of rate fixation			Loans for house purchases	Consumer credit
from 1 to 5 years	more than 5 years	up to 1 year	from 1 to 5 years	more than 5 years		
<i>S032609M</i>	<i>S054671M</i>	<i>S062897M</i>	<i>S075929M</i>	<i>S093702M</i>	<i>S103279M</i>	<i>S118160M</i>
10.08	8.19	5.10	5.87	5.15	4.96	10.75
9.48	8.02	4.93	5.51	5.21	4.68	10.46
9.30	7.99	4.90	5.52	5.48	4.52	9.99
9.31	7.69	4.85	5.32	5.24	4.44	10.37
9.38	7.51	4.75	5.39	5.31	4.36	10.36
9.21	7.41	4.60	4.96	4.90	4.12	10.13
9.14	7.29	4.52	4.74	4.87	4.04	10.03
9.24	7.50	4.36	4.87	5.00	4.07	10.45
9.16	7.59	4.27	4.93	4.74	4.04	10.27
9.02	7.60	4.67	4.90	4.90	4.00	10.11
8.74	7.34	4.46	4.86	4.85	4.00	9.85
8.65	7.37	4.54	4.88	4.92	3.93	9.86
(9.23)	(7.77)	(4.64)	(5.10)	(4.90)	(3.87)	(10.18)

Banks

Harmonized statistics of the ESCB

Table 20
TDFE0086
Interest rates on euro loans to non-financial corporations: new business

(percentages)

Period	Total	Loans of up to EUR1 million				Loans of more than EUR 1 million			
		Initial period of rate fixation				Initial period of rate fixation			
		up to 1 year	from 1 to 5 years	more than 5 years		up to 1 year	from 1 to 5 years	more than 5 years	
	<i>S127845M</i>	<i>S148553M</i>	<i>S165241M</i>	<i>S181533M</i>	<i>S201914M</i>	<i>S212623M</i>	<i>S232984M</i>	<i>S242176M</i>	<i>S254346M</i>
2003 – Jan.	4.26	4.87	4.85	5.26	4.83	3.76	3.65	3.80	4.35
Feb.	4.21	4.82	4.81	5.16	4.72	3.74	3.61	4.07	4.30
Mar.	4.05	4.67	4.63	5.04	5.15	3.57	3.52	3.58	4.51
Apr.	4.00	4.63	4.60	5.03	5.04	3.56	3.53	3.53	3.98
May	3.90	4.60	4.58	4.93	4.98	3.39	3.33	3.34	3.90
June ...	3.57	4.36	4.32	4.97	4.93	3.09	3.04	3.07	3.89
July	3.59	4.27	4.24	4.75	4.78	3.14	3.06	3.05	3.93
Aug.	3.73	4.30	4.28	4.68	4.60	3.38	3.35	3.39	4.28
Sept. ...	3.62	4.18	4.16	4.70	4.73	3.22	3.21	3.00	3.90
Oct.	3.53	4.22	4.19	4.75	4.77	3.09	3.14	2.55	3.84
Nov.	3.55	4.20	4.17	4.73	4.81	3.07	3.05	2.65	3.56
Dec.	3.53	4.10	4.06	4.64	4.91	3.18	3.13	3.31	3.83
2004 – Jan.	(3.44)	(4.11)	(4.08)	(4.74)	(4.69)	(2.96)	(2.95)	(2.78)	(3.71)

Bank interest rates: central bank finance and interbank transactions

(percentages)

	Central bank finance		Interbank transactions					
	Main refinancing operations	Securities repos	Freely available accounts	Overnight	1-month	3-month	6-month	12-month
	S590040M	S896742M	S805365M	S301764M	S058923M	S700980M	S463758M	S536728M
2000	4.75	–	4.98	4.83	4.95	4.95	4.94	4.91
2001	3.25	–	3.96	3.32	3.42	3.35	3.27	3.33
2002	2.75	–	3.35	3.06	2.99	2.96	2.95	2.97
2003 – Jan.	2.75	–	3.14	2.79	2.85	2.84	2.75	2.73
Feb.	2.75	–	2.94	2.76	2.77	2.69	2.57	2.57
Mar.	2.50	–	2.92	2.73	2.61	2.54	2.45	2.40
Apr.	2.50	–	2.84	2.56	2.57	2.53	2.46	2.45
May	2.50	–	2.64	2.55	2.51	2.38	2.31	2.24
June	2.00	–	2.59	2.21	2.16	2.15	2.08	2.10
July	2.00	–	2.34	2.08	2.12	2.13	2.09	2.07
Aug.	2.00	–	2.25	2.09	2.12	2.14	2.18	2.27
Sept.	2.00	–	2.24	2.03	2.12	2.15	2.16	–
Oct.	2.00	–	2.19	2.01	2.09	2.14	2.16	2.31
Nov.	2.00	–	2.16	1.97	2.08	2.15	2.25	–
Dec.	2.00	–	2.14	2.03	2.15	2.14	2.23	–
2004 – Jan.	2.00	–	(2.17)	2.02	2.07	2.08	2.14	2.17

Banks
Table 22
TDFE0081
Bank interest rates: funds raised from resident customers in lire/euros
(percentages)

	Deposits			Certificates of deposit			Bonds	
	Average for current accounts	Overall average	Maximum	Average for stocks	Average for issues with up to 6-month maturities	Average for issues with up to 18-24 month maturities	Average for stocks	Average for fixed-rate issues
	S545583M	S880150M	S866842M	S893506M	S902455M	S913020M	S601265M	S617835M
2000	2.08	2.20	4.71	3.94	3.52	3.82	4.96	4.76
2001	1.38	1.47	3.53	3.27	2.55	2.92	4.28	4.02
2002	1.25	1.30	3.13	2.72	2.32	2.59	3.90	3.38
2003 – Jan.	1.15	1.20	2.96	2.66	2.15	2.40	3.81	3.23
Feb.	1.12	1.18	2.87	2.58	2.08	2.27	3.76	3.16
Mar.	1.05	1.11	2.76	2.49	1.96	2.07	3.70	2.94
Apr.	0.98	1.03	2.61	2.40	1.84	1.96	3.65	2.79
May	0.98	1.03	2.59	2.33	1.85	1.93	3.61	2.89
June ...	0.90	0.94	2.45	2.26	1.71	1.77	3.54	2.93
July	0.77	0.82	2.24	2.18	1.54	1.62	3.48	3.10
Aug.	0.76	0.81	2.16	2.09	1.53	1.59	3.40	2.94
Sept. ...	0.77	0.81	2.14	2.01	1.54	1.60	3.35	2.96
Oct.	0.76	0.80	2.11	1.96	1.52	1.64	3.32	2.68
Nov.	0.76	0.80	2.11	1.91	1.52	1.74	3.31	2.81
Dec.	0.77	0.80	2.09	1.89	1.55	1.73	3.30	3.19
2004 – Jan.	(0.77)	(0.80)	(2.10)	(1.86)	(1.52)	(1.73)	(3.26)	(2.92)

Table 23
TDFE0082
Bank interest rates: loans to resident customers in lire/euros
(percentages)

	Stocks				Disbursements	
	Minimum for short-term loans	Average for short-term loans	Average for current account facilities	Average for m/l-term loans	Average for m/l-term loans to enterprises	Average for m/l-term loans to consumer households
	S922038M	S939796M	S826516M	S632844M	S642993M	S659556M
2000	4.71	6.88	7.65	6.53	5.79	6.51
2001	3.59	5.91	6.77	5.83	4.74	5.87
2002	3.28	5.65	6.62	5.26	4.42	5.36
2003 – Jan.	3.15	5.54	6.56	5.05	4.40	5.50
Feb.	3.03	5.47	6.54	5.06	4.30	5.47
Mar.	2.89	5.31	6.46	4.99	4.23	5.33
Apr.	2.74	5.17	6.33	4.83	4.11	5.27
May	2.72	5.15	6.32	4.80	3.87	5.26
June	2.60	5.06	6.22	4.69	3.77	5.01
July	2.41	4.89	6.05	4.49	3.73	4.79
Aug.	2.34	4.81	5.94	4.44	4.06	5.11
Sept.	2.32	4.78	5.88	4.39	3.67	4.89
Oct.	2.30	4.77	5.88	4.33	3.38	4.76
Nov.	2.30	4.72	5.81	4.34	3.65	4.75
Dec.	2.30	4.66	5.69	4.31	3.62	4.46
2004 – Jan.	(2.31)	(4.72)	(5.76)	(4.29)	(3.64)	(4.72)

METHODOLOGICAL APPENDIX

GENERAL INDICATIONS

ESCB HARMONIZED STATISTICS. Tables 1–5 refer to Monetary Financial Institutions (MFIs), the intermediaries that have been required to submit reports to the ECB since the start of the third phase of Monetary Union. The category comprises central banks, credit institutions and all other resident financial institutions whose business consists in receiving deposits and/or close substitutes for deposits from persons other than MFIs and in granting credit and/or making investments in securities for their own account. A list of all the MFIs in the Monetary Union is posted on the website of the ECB and updated monthly.

In Italy, in addition to the Bank of Italy and banks, MFIs include money–market funds. The accounts of the Bank of Italy are published in another supplement to the Statistical Bulletin: “Monetary and Credit Aggregates of the Euro Area: the Italian Components”. For the definition of money–market funds, see, as of 1 January 2003, Annex 1 of the Regulation issued by the European Central Bank on 22 November 2001 (ECB/2001/13) and, previously, Annex 1 of the Regulation issued by the European Central Bank on 1 December 1998 (ECB/1998/16). In brief, money–market funds are now defined as those collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and/or which primarily invest in money–market instruments and/or other transferable debt instruments with a residual maturity up to and including one year. This definition is likely to result in frequent and significant changes in the population of money–market funds, with repercussions on the series concerned.

As of January 2003, the ESCB harmonized statistics reflect not only a substantial increase in the population of money–market funds but also the availability of more detailed information on their assets and liabilities. Previously, the activity of money–market funds affected only the two columns of Tables 1, 3 and 4 concerning the net sales of fund units/shares and MFIs’ total holdings of government securities, including money–market funds’ portfolios. The remaining series of Tables 1–5 referred exclusively to banks. As of January 2003, the activity of money–market funds is included in all the balance sheet items. For the reasons given above, some of the series in Tables 1, 3 and 4 show discontinuities between December 2002 and January 2003.

As of December 2002 – in accordance with the 15th update of the manual on the compilation of accounting supervisory reports (“Manuale per la compilazione della Matrice dei Conti”, 31 July 2002) – some forms of financing typically used for consumption, such as personal loans, loans secured by the pledge of one fifth of the borrower’s salary and part of the use of credit cards, have been classified by some banks under “consumer credit” rather than “other loans”. Consequently, there are discontinuities in the “consumer credit” and “other loans” series in Table 5. For more details, see the above–mentioned manual (especially note 5 to Section E6 and the notes to item 2457 on the classification of consumer credit by economic purpose).

Items in euros and euro–area currencies include estimates of amounts in euro–area currencies before 1 January 1999, the date on which the euro was officially introduced. As of January 2001 other euro–area countries include Greece and other euro–area currencies include the drachma.

For further details, see the document “L’armonizzazione delle statistiche bancarie europee e i riflessi sull’Italia”, Banca d’Italia, Supplementi al Bollettino Statistico – Note metodologiche e informazioni statistiche, February 2000.

OTHER STATISTICAL INFORMATION. Tables 6–16 (electronic code prefix: TDUE) contain statistics for the universe of Italian banks, based on the definitions traditionally used by the Bank of Italy. The reconstruction of the main items of all the series has been completed for the period from 1990 onwards; some of the aggregates are partially estimated for the period up to May 1998 since it was only in June 1998 that the entire universe of Italian banks was subjected to uniform reporting requirements. The notes to the tables explain the differences between the data shown in Tables 6–15 and the ESCB harmonized statistics.

Up to December 1998, the columns in lire/euros in Tables 6–15 include only amounts in lire; from January 1999, they include amounts in euros and euro–area currencies. The discontinuities are small. Up to December 1998, the series regarding dealings with the “Central bank” refer to dealings with the Bank of Italy; from January 1999, they refer to dealings with the central banks of the Eurosystem.

More detailed methodological information on the aggregates of Table 19 can be found in the “Note metodologiche” section in the Appendix to the Bank of Italy’s *Relazione Annuale*.

BANK INTEREST RATES. Tables 17–23 (electronic code prefix: TDFE) report interest rates. As of January 2003 the information contained in Tables 17–20 is obtained from a monthly sample survey in accordance with ECB Regulation 2001/18. The sample initially included 125 banks. At each reference date the sample reflects any mergers and spinoffs that have occurred. The interest rates reported are on outstanding amounts and new business for the main forms of fund–raising and lending in euros from/to households and non–financial corporations resident in the euro area. Households include producer households and non–profit institutions serving households. For more details on the method of collecting the new data and the sample selection criteria, see “L’armonizzazione delle statistiche europee sui tassi di interesse bancari e le scelte metodologiche italiane”, Banca d’Italia, *Supplementi al Bollettino Statistico–Note metodologiche e informazioni statistiche*, October 2003 and Bank of Italy Circular no. 248 of 26 June 2002. The average interest rates shown in Tables 17–20 are calculated as weighted averages of the interest rates on the various instruments, classified by maturity and size; the weights are the amounts of the corresponding categories. In the case of new business, the turnover of deposits and loans, which is higher for instruments with shorter maturities, may influence the result. Table 21 contains rates on transactions between banks and central banks and rates on interbank transactions; the primary source of the data reported is the Interbank Deposit Market (MID). Tables 22 and 23 show interest rates on fund–raising and lending transactions taken from 10–day reports.

With the exception of interest rates, all the data are drawn from banks’ automated prudential returns. The balance sheet statistics reported in the Supplement are monthly and yearly end–of–period data. Those for the latest month are provisional. Rounding may cause discrepancies in totals.

The policy adopted in this publication for the revision of data basically follows the rules laid down in the ECB Guideline for monetary and banking statistics (available at www.ecb.int). The figures for the latest month shown are considered to be provisional and, in line with the terminology of the ESCB, revisions in the following month are deemed to be “ordinary”. Any subsequent revisions are considered “extraordinary”; they are normally incorporated as soon as they are received from the reporting institutions. In most cases revisions have a negligible impact on the aggregates; where they do, the notes to the tables explain why they have been made (errors in earlier reports or methodological changes). Estimated data are subject to revision.

NOTES TO THE TABLES

The order of the tables in the following notes is based on their code numbers. The notes to each table are set out below, together with references to the “Notes to the classification variables” section where appropriate.

TDFE0080 – BANK INTEREST RATES: CENTRAL BANK FINANCE AND INTERBANK TRANSACTIONS

Table 21 (TDFE0080) reports interest rates on central bank financing and interbank transactions. The first column shows the interest rate on Eurosystem main refinancing operations. The second column shows the interest rate on Bank of Italy repos up to December 1998. The other rates refer to interbank transactions: freely available accounts and over night, 1–month, 3–month, 6–month and 12–month deposits. The data are drawn from the Interbank Deposit Market (MID), except for those on

interbank rates on freely available accounts, which are taken from 10–day reports.

S058923M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON “1–MONTH” DEPOSITS

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market.

S301764M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON “OVERNIGHT” DEPOSITS

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market, excluding “large–deal” transactions.

**S463758M – INTERBANK DEPOSIT MARKET:
AVERAGE TRADE ON “6-MONTH” DEPOSITS**

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market.

**S536728M – INTERBANK DEPOSIT MARKET:
AVERAGE RATE ON “12-MONTH” DEPOSITS**

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market.

**S700980M – INTERBANK DEPOSIT MARKET:
AVERAGE RATE ON “3-MONTH” DEPOSITS**

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market.

**S805365M – MAXIMUM INTERBANK LENDING
RATE**

Monthly centred moving average of the corresponding rates obtained from 10-day reports. Maximum rate applied to sight deposits of resident banks with debit balances of more than 1,000 euros.

**S896742M – MONTHLY ARITHMETIC MEAN OF
MARGINAL RATES ON REPOS WITH THE BANK OF
ITALY (PERCENTAGES)**

Monthly arithmetic mean of marginal rates on repos with the Bank of Italy.

**TDFE0081 – BANK INTEREST RATES: FUNDS
RAISED FROM RESIDENT
CUSTOMERS IN LIRE/EUROS**

Table 22 (TDFE0081) reports interest rates on banks' main fund-raising transactions in lire/euros with resident customers. For deposits, the table shows the average rate on current accounts, the overall average rate and the maximum rate. For certificates of deposit, it shows the average rate on stocks and the average rates on new issues with maturities of less than 6 months and from 18 to 24 months. For bonds, it shows the average rates on stocks and new fixed rate issues. The data are drawn from the 10-day reports introduced in January 1995. The sample is made up of the banks submitting reports at each reference date. The figures for the period up to 1995 are partially estimated on the basis of the data drawn from the earlier 10-day reports. See the “Note Metodologiche” in the Appendix to the Relazione Annuale.

**S545583M – AVERAGE RATE ON CURRENT
ACCOUNT DEPOSITS**

Monthly centred moving average of the corresponding rates obtained from 10-day reports. The average rate applied to freely available current account deposits in euros.

S601265M – AVERAGE RATE ON BONDS

Average rate on stocks of euro bonds issued by banks outstanding at the end of the reference period; data for the period up to 1995 are not available.

**S617835M – BANKS: AVERAGE RATE ON ISSUES
OF FIXED RATE BONDS**

Average rate applied to lira/euro bonds issued by banks in the reference month; data for the period up to 1995 are not available.

S866842M – MAXIMUM DEPOSIT RATE

Monthly centred moving average of the corresponding rates obtained from 10-day reports. The rate applied to the last decile of the distribution of deposits ranked in order of rising rates.

S880150M – AVERAGE DEPOSIT RATE

Monthly centred moving average of the corresponding rates obtained from 10-day reports. The average of the rates applied to lira/euro current account deposits, savings deposits and certificates of deposit.

**S893506M – AVERAGE RATE ON CERTIFICATES OF
DEPOSIT IN ISSUE**

Monthly centred moving average of the corresponding rates obtained from 10-day reports; data for the period up to 1995 are not available.

**S902455M – AVERAGE RATE ON CERTIFICATES OF
DEPOSIT WITH A MATURITY UP TO 6 MONTHS ISSUED
IN THE MONTH**

Monthly centred moving average of the corresponding rates obtained from 10-day reports; data for the period up to 1995 are not available.

**S913020M – AVERAGE RATE ON FIXED RATE
CERTIFICATES OF DEPOSIT WITH A MATURITY OF
BETWEEN 18 AND 24 MONTHS ISSUED IN THE MONTH**

Monthly centred moving average of the corresponding rates obtained from 10-day reports; data for the period up to 1995 are not available.

**TDFE0082 – BANK INTEREST RATES: LOANS
TO RESIDENT CUSTOMERS IN
LIRE/EUROS**

Table 23 (TDFE0082) reports interest rates on banks' main lending transactions in lire/euros with resident customers. For stocks, the table shows the minimum rate on short-term loans, the average rate short-term loans, the average rate on current account facilities and the average rate on medium and long-term loans. For new loans, it shows the average rate on medium and long-term loans to enterprises and long-term loans to consumer households. The data are drawn from the 10-day reports introduced in January 1995. The sample is made up of the banks submitting reports at each reference date. The figures for the period up to 1995 are partially estimated on the basis of the data drawn from the earlier 10-day reports. See the "Note Metodologica" in the Appendix to the Relazione Annuale.

S632844M – AVERAGE RATE ON MEDIUM AND LONG-TERM LOANS TO RESIDENT CUSTOMERS

Data for the period up to 1995 are not available.

S642993M – AVERAGE RATE ON DISBURSEMENTS OF MEDIUM AND LONG-TERM LOANS TO RESIDENT FIRMS

Data for the period up to 1995 are not available.

S659556M – AVERAGE RATE ON DISBURSEMENTS OF MEDIUM AND LONG-TERM LOANS TO CONSUMER HOUSEHOLDS

Data for the period up to 1995 are not available.

S826516M – AVERAGE RATE ON CURRENT ACCOUNT LENDING

Monthly centred moving average of the corresponding rates obtained from 10-day reports. Data for the period up to 1995 are not available.

S922038M – MINIMUM RATE ON SHORT-TERM LOANS

Monthly centred moving average of the corresponding rates obtained from 10-day reports. The rate applied to the first decile of the distribution of loans ranked in order of rising rates.

S939796M – AVERAGE RATE ON SHORT-TERM LOANS TO RESIDENT CUSTOMERS

Monthly centred moving average of the corresponding rates obtained from 10-day reports. The data refer to an aggregate that includes bill portfolio discounts and current account advances.

TDFE0083 – BANK INTEREST RATES ON EURO DEPOSITS: OUTSTANDING AMOUNTS AND NEW BUSINESS

Table 17 (TDFE0083) contains the harmonized interest rates on the main forms of bank fund-raising in euros from households and non-financial corporations in the euro area. "New business" consists of deposit contracts concluded in the reporting period or for which previously established terms or conditions have been renegotiated. The rates on outstanding amounts are weighted using the balances on the accounts at the end of the reference month; the rates on new business in the month are weighted using the relevant amounts.

S525995M – INTEREST RATE ON OVERNIGHT DEPOSITS – HOUSEHOLDS AND NON-FINANCIAL CORPORATIONS

Weighted average of the interest rates on the overnight deposits of households and non-financial corporations.

S634356M – INTEREST RATE ON DEPOSITS WITH AGREED MATURITY – NEW BUSINESS – HOUSEHOLDS

Weighted average of the interest rates on new deposits with agreed maturity of households and non-financial corporations (all maturities).

S993623M – INTEREST RATE ON DEPOSITS – OUTSTANDING AMOUNTS – NON-FINANCIAL CORPORATIONS AND HOUSEHOLDS

Weighted average interest rate on outstanding amounts of deposits and repos of households and non-financial corporations.

TDFE0084 – BANK INTEREST RATES ON EURO LOANS: OUTSTANDING AMOUNTS

Table 18 (TDFE0084) contains the harmonized interest rates on the outstanding amounts of euro bank loans to households and non-financial corporations resident in the euro area. The rates are weighted using the account balances at the end of the reference month. The disaggregation by maturity refers to the original duration of each loan. The rates include those on supported loans, for which the total interest rate must be reported, regardless of how much the customer pays. By contrast, the rates on bad debts and restructured loans are excluded. The item "Consumer credit and other loans" comprises: overdrafts, repos, advances against invoices, other secured loans.

S681824M – INTEREST RATE ON LOANS TO HOUSEHOLDS – OUTSTANDING AMOUNTS

Weighted average of the interest rates on the outstanding amounts of loans to households – including overdrafts – at the end of the reference period.

S711581M – INTEREST RATE ON LOANS FOR HOUSE PURCHASES – OUTSTANDING AMOUNTS

Weighted average of the interest rates on loans for house purchases (all maturities).

S761710M – INTEREST RATE ON CONSUMER CREDIT AND OTHER LOANS (NOT FOR HOUSE PURCHASES) UP TO 1 YEAR – OUTSTANDING AMOUNTS – HOUSEHOLDS

Includes all overdrafts.

S805742M – INTEREST RATE ON BANK OVERDRAFT – HOUSEHOLDS

The following are included with overdrafts: advances against bills, other credit instruments, uncleared documents and factoring advances.

S826547M – INTEREST RATE ON LOANS TO NON-FINANCIAL CORPORATION – OUTSTANDING AMOUNTS

Weighted average of the interest rates on the month-end outstanding amounts of loans – including overdrafts – to non-financial corporations.

S845839M – INTEREST RATE ON LOANS TO NON-FINANCIAL CORPORATION UP TO 1 YEAR – OUTSTANDING AMOUNTS

Includes all overdrafts.

S878156M – INTEREST RATE ON BANK OVERDRAFT – NON-FINANCIAL CORPORATIONS

The following are included with overdrafts: advances against bills, other credit instruments, uncleared documents and factoring advances.

S889541M – INTEREST RATE ON LOANS UP TO 1 YEAR TO HOUSEHOLDS AND NON-FIN. CORPORATIONS – OUTSTANDING AMOUNTS

Weighted average of the interest rates on the month-end outstanding amounts of loans – including overdrafts – to households and non-financial corporations.

TDFE0085 – BANK INTEREST RATES ON EURO LOANS TO HOUSEHOLDS: NEW BUSINESS

Table 19 (TDFE0085) contains the harmonized interest rates on new euro bank loans to households resident in the euro area. The rates are weighted using the amounts disbursed. “New business” consists of loan contracts concluded in the reporting period or for which previously established terms and conditions have been renegotiated. Overdrafts are not included in new business for the purpose of reporting harmonized interest rates. The disaggregation by maturity refers to the initial period of rate fixation. The rates include those on supported loans, for which the total interest rate must be reported, regardless of how much the customer pays. By contrast, the rates on bad debts and restructured loans are excluded. Loans for “other purposes” comprise: repos, advances against invoices and other secured loans. The Annual Percentage Rate of Charge (APRC) includes the accessory expenses (administrative, application processing, insurance) provided for in Directive 87/102/EEC.

S921397M – INTEREST RATE FOR HOUSE PURCHASES – NEW BUSINESS

Weighted average of the interest rates on new loans for house purchases (other than overdrafts) for all maturities.

S984694M – INTEREST RATE ON CONSUMER CREDIT – NEW BUSINESS

Weighted average of the interest rates on new consumer credit (other than overdrafts) for all maturities.

TDFE0086 – BANK INTEREST RATES ON EURO LOANS TO NON FINANCIAL CORPORATIONS: NEW BUSINESS

Table 20 (TDFE0086) contains the harmonized interest rates on new euro bank loans to non-financial corporations resident in the euro area. The rates are weighted using the amounts disbursed. “New business” consists of loan contracts concluded in the reporting period or for which previously established terms and conditions have been renegotiated. Overdrafts are not included in new business for the purpose of reporting harmonized interest rates. The disaggregation by maturity refers to the initial period of rate fixation. The rates include those on supported loans, for which the total interest rate must be reported, regardless of how much the customer pays. By contrast, the rates on bad debts and restructured loans are excluded. Loans for “other purposes” comprise: repos, advances against invoices and other secured loans. The division of loans by size refers to the amount of each individual transaction and not to the bank’s total exposure to the firm in question.

S127845M – INTEREST RATE FOR LOANS OTHER THAN BANK OVERDRAFTS – NON-FINANCIAL CORPORATIONS – NEW BUSINESS

Weighted average of the interest rates on new loans (other than overdrafts) to non-financial corporations, for all amounts and for all maturities.

S148553M – INTEREST RATE FOR LOANS OTHER THAN BANK OVERDRAFTS UP TO AN AMOUNT OF EUR 1 MILLION NON-FINANCIAL CORPORATIONS – NEW BUSINESS

Weighted average of the interest rates on new loans (other than overdrafts) up to an amount of EUR 1 million to non-financial corporations, for all maturities.

S212623M – INTEREST RATE FOR LOANS OTHER THAN BANK OVERDRAFTS OVER AN AMOUNT OF EUR 1 MILLION – NON FINANCIAL CORPORATIONS – NEW BUSINESS

Weighted average of the interest rates on new loans (other than overdrafts) over an amount of EUR 1 million to non-financial corporations, for all maturities.

TDME0010 – BANKS AND MONEY MARKET FUNDS: BALANCE SHEET – ASSETS

Table 1 (TDME0010, TDME0020) refers to banks and money market funds and summarizes their main balance sheet assets and liabilities. As regards MFIs' balance sheet assets, in addition to total assets, Table 1 shows six items: cash, loans, holdings of securities other than shares, shares and other equity, fixed assets and remaining assets. It also contains memorandum items showing the claims on the Eurosystem, taken to mean the central banks of the euro-area countries and the ECB. The items loans, holdings of securities other than shares and shares and other equity are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Residents of Italy and residents of other euro-area countries are divided in turn according to the sector they belong to: MFIs, general government and other sectors (mainly households and enterprises). The item remaining assets includes options premiums and variation margins for positions in financial derivatives. The latter are normally considered to be off-balance-sheet items and not part of the assets of the banking system.

LOANS

Performing loans, bad debts and repo assets.

HOLDINGS OF SECURITIES OTHER THAN SHARES

Securities of listed companies not held as financial fixed assets are valued at their market value at the reference date; all other securities are valued at book value. The item includes unlisted bonds and bonds to be held to maturity.

SHARES AND OTHER EQUITY

Other equity is included gross of the corresponding provisions for diminution in value.

S480216M – BANKING SYSTEM: CLAIMS ON THE EUROSISTEM

Comprises the claims of the banking system on the ECB and the central banks of the euro-area countries and holdings of securities other than shares issued by the same.

S753273M – BANKING SYSTEM: FIXED ASSETS

Comprises land and buildings, other tangible fixed assets, fixed assets for financial leasing, and intangible fixed assets.

TDME0020 – BANKS AND MONEY MARKET FUNDS: BALANCE SHEET – LIABILITIES

As regards MFIs' balance sheet liabilities, in addition to total liabilities, Table 1 shows five items: deposits, money market fund shares/units, debt securities issued, capital and reserves, and remaining liabilities. It also contains memorandum items showing the deposits of the Eurosystem, taken to mean the central banks of the euro-area countries and the ECB. Deposits are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Residents of Italy and residents of other euro-area countries are divided in turn according to the sector they belong to: "MFIs", "central government" and other general government – other sectors". Other general government comprises local government and social security funds. MFIs and central government are not part of the money-holding sector. The item remaining liabilities includes options premiums and variation margins for positions in financial derivatives. The latter are normally considered to be off-balance-sheet items and not part of the assets of the banking system.

DEPOSITS

Current accounts, deposits with agreed maturity, deposits redeemable at notice and repo liabilities.

Certificates of deposit include those issued as subordinated liabilities.

S303540M – OTHER MFIS: DEBT SECURITIES ISSUED

Banks' debt securities are stated at par and include those issued as subordinated liabilities. From December 2000 the series includes reverse convertibles.

S434899M – OTHER MFIS: CAPITAL AND RESERVES

Paid-up share capital, reserves, the provision for general banking risks and the balance of prior year profits and losses carried forward.

TDME0030 – BANKS AND MONEY MARKET FUNDS: CLAIMS IN EUROS AND OTHER EURO-AREA CURRENCIES – LOANS

Table 3 (TDME0030, TDME0040) refers to the claims of banks and money market funds. Claims are defined as loans and holdings of securities other than shares. The total of loans and holdings of securities other than shares in Table 3 differs from that in Table 1 (TDME0010–20) because it refers only to the part denominated in euros and euro-area currencies. Separate series are published for residents of Italy, residents of other euro-area countries and the rest of the world. Counterparties are divided in turn into the following sectors: MFIs, general government and other sectors (mainly households and enterprises).

LOANS

Performing loans, bad debts and repo assets.

TDME0040 – BANKS AND MONEY MARKET FUNDS: CLAIMS IN EUROS AND OTHER EURO-AREA CURRENCIES – SECURITIES OTHER THAN SHARES

Securities of listed companies not held as financial fixed assets are valued at their market value at the reference date; all other securities are valued at carrying value. The item includes bonds not listed on regulated markets and bonds to be held to maturity.

TDME0050 – BANKS AND MONEY MARKET FUNDS: FUNDS RAISED FROM OTHER GENERAL GOVERNMENT AND OTHER SECTORS, IN EUROS AND EURO-AREA CURRENCIES

Table 2 (TDME0050) gives details of the funds raised by banks in euros and euro-area currencies. Other general government comprises local government and social security funds, while other sectors consists mainly of households and enterprises. The difference between Table 2 and Table 1 (TDME0010–20) is that the latter shows funds raised in all currencies. Deposits are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Those of residents of Italy and residents of other euro-area countries are divided in turn according to their maturity as follows: overnight deposits, deposits with agreed maturity (subdivided by maturity into up to 2 years and more than 2 years), deposits redeemable at notice and repos. Until the start of the third phase of Monetary Union, repo liabilities were not included in the definition of deposits. Debt securities issued are stated at par and divided by maturity into up to 2 years and more than 2 years. Banks have produced ESCB harmonized statistics since June 1998. The figures for the period from December 1995 to May 1998 are partially estimated, on the basis of the data contained in banks' automated prudential returns and foreign exchange reports. The figures for the latest month are provisional.

OVERNIGHT DEPOSITS

The item includes banker's drafts but not current account time deposits.

DEPOSITS WITH AGREED MATURITY

Deposits with agreed maturity include certificates of deposit, current account time deposits and savings account time deposits.

DEPOSITS REDEEMABLE AT NOTICE

Deposits redeemable at notice consist of ordinary savings account deposits.

DEBT SECURITIES ISSUED

Banks' debt securities issued including those issued as subordinated liabilities. As of December 2000, reverse convertibles are included in the item with maturity up to two years.

TDME0060 – BANKS AND MONEY MARKET FUNDS: LOANS BY SECTOR OF ECONOMIC ACTIVITY (EXCLUDING MFIS)

Table 4 (TDME0060) disaggregates loans according to the sector of activity of borrowers, excluding MFIs. The sectors considered are: general government (subdivided into central government, local government and social security funds), other financial institutions, insurance corporations and pension funds, non-financial corporations, households and non-profit institutions. Loans comprise performing loans, bad debts and repo assets. The series are divided into those for loans to residents of the euro area and those to residents of Italy. The difference between loans in Table 4 and Table 3 (TDME0030–40) is that the latter refers only to loans denominated in euros and euro-area currencies.

The statistics are based on the new sectoral definitions of the European System of Accounts (ESA95). For the definition of the institutional sectors, see the “Glossario” in the Appendix to the *Relazione Annuale*.

TDME0070 – BANKS AND MONEY MARKET FUNDS: LOANS TO HOUSEHOLDS AND NON-FINANCIAL CORPORATIONS BY TYPE AND MATURITY

In Table 5 (TDME0070) bank loans to households are divided according to their purpose and maturity, while those to non-financial corporations are divided only according to their maturity. Total loans to households and non-financial corporations are the same as those shown in Table 4 (TDME0060). Loans to households are divided into three types: consumer credit, lending for house purchase and other lending, each of which is subdivided into three maturities: up to 1 year, from 1 to 5 years and over 5 years. The data on loans to households by type submitted by some banks in 2002 showed discontinuities owing to the reclassification of certain items. Loans comprise performing loans, bad debts and repo assets. The series are divided into those for loans to residents of the euro area and those to residents of Italy. The sectoral definitions are the same as those used in Table-4.

TDUE0080 – BANKS: DEPOSITS, BONDS AND OTHER LIABILITIES

Table 6 (TDUE0080) contains information on bank deposits, bonds issued by banks and other liabilities (external liabilities, subordinated liabilities and supervisory capital). Deposits are divided according to the classification of technical forms traditionally adopted in Italy: current account deposits, savings deposits, short-term certificates of deposit (up to 18 months) and medium and long-term certificates of deposit (more than 18 months). Current account deposits include current account time deposits, which in Table 2 (TDME0050, ESCB harmonized statistics) are included among deposits with agreed maturity. In Table 6 savings deposits include savings account time deposits, whereas in Table 2 ordinary savings account deposits coincide with deposits redeemable at notice and savings account time deposits are included among deposits with agreed maturity. In order to facilitate comparison with the ESCB harmonized statistics, repoliabilities, which were not included in the definition of deposits until the start of the third phase of Monetary Union, are shown as a separate item. Moreover, the item total deposits is shown both including and excluding repos. Up to December 1998, deposits in lire/euros include only amounts in lire; from January 1999, they include amounts in euros and euro-area currencies. Vice versa, up to December 1998, deposits in non-euro currencies include amounts in euro-area currencies other than the lira. The discontinuities are small. In contrast with the ESCB harmonized definitions, certificates of deposit and bonds do not include subordinated liabilities. Bonds are divided between fixed and variable rate issues.

BONDS

Bonds are shown at book value and include matured bonds to be redeemed. They do not include subordinated liabilities. As of June 1998 the details on variable rate bonds are only available on a quarterly basis. The bonds issued by Isveimer, which has been wound up, are included until May 1998.

S199771M – UNIVERSE OF BANKS: CERTIFICATES OF DEPOSIT

The item comprises all securities of this kind. Until Supplement no. 11 of 19 February 2001, certificates of deposit and savings certificates reported as being “redeemable early” (except for those issued pursuant to a Ministerial Decree of 28 December 1982) were included among savings deposits up to December 1994.

S315121M – UNIVERSE OF BANKS: SUPERVISORY CAPITAL

For the definition of this series, see the “Note Metodologiche” in the Appendix to the *Relazione*

Annuale. As of 1997 the figures are only available on a quarterly basis.

S318112M – UNIVERSE OF BANKS: CURRENT ACCOUNT DEPOSITS OF RESIDENTS

This item includes current account time deposits but not banker's drafts.

S324642M – UNIVERSE OF BANKS: EXTERNAL FUNDING

The data refer to aggregates that coincide only in part with those of the foreign exchange statistics.

S340751M – UNIVERSE OF BANKS: DEPOSITS OF NON RESIDENTS OF ITALY

Until December 1994, this item refers only to deposits with banks raising short-term funds.

S340987M – UNIVERSE OF BANKS: DEPOSITS IN NON-EURO CURRENCIES OF RESIDENTS

Until 1995, this item refers only to deposits with banks raising short-term funds, since the returns submitted by the former "special credit institutions" did not contain the relevant data.

S354531M – UNIVERSE OF BANKS: SAVINGS DEPOSITS OF RESIDENTS

This item comprises both savings account time deposits and ordinary savings account deposits.

S548888M – UNIVERSE OF BANKS: REPOS WITH RESIDENT CUSTOMERS

The data refer to repos in all currencies.

S946525M – UNIVERSE OF BANKS: SUBORDINATED LIABILITIES

This item comprises all the different technical forms in which subordinated liabilities are issued.

TDUE0090 – BANKS: REPOS BY TYPE OF COUNTERPARTY (EXCLUDING CENTRAL BANKS)

Table 7 (TDUE0090) refers to banks' repo transactions with other banks and customers. Counterparties are divided according to whether they are residents of Italy.

On 1.1.1994 the Community Directive on banks' annual accounts came into force, requiring, inter alia, repos and reverse repos to be accounted for as receivables and payables. Consequently, the securities portfolio is no

longer affected by transactions that provide for the buyer/seller to resell/repurchase the securities in question. In order to avoid a break in the series, securities portfolios have been recalculated for earlier years according to the new accounting method. The asset and liabilities items "Repos" refer to all the transactions of this type with the central bank, banks and customers. Owing to lack of data the amounts for banks raising medium and long-term funds have been estimated up to 1993 on the basis of non-accounting data on securities to be received and delivered in respect of transactions to be settled with residents and non-residents and attributed to residents. In order to reconstruct the series for banks raising short-term funds, repos with non-residents are included under "External assets" and "External liabilities". Rounding may cause discrepancies in the totals.

The breakdown by counterparty is available for banks raising short-term funds as of 1994. The series on the transactions of special credit institutions are estimated for 1994 and partly estimated until June 1996 owing to the delay with which some former special credit institutions adopted the new system of prudential returns.

S548888M – UNIVERSE OF BANKS: REPOS WITH RESIDENT CUSTOMERS

The data refer to repos in all currencies.

TDUE0100 – BANKS: LOANS, SECURITIES AND OTHER ASSETS

Table 8 (TDUE0100) disaggregates bank's portfolios of performing loans and securities and other asset items.

S169214M – UNIVERSE OF BANKS: LOANS TO NON-RESIDENTS

Loans to non-residents do not include those granted by Italian banks' foreign branches.

S268215M – UNIVERSE OF BANKS: EXTERNAL ASSETS

The figures refer to aggregates that coincide only in part with those contained in the foreign exchange statistics. Up to December 1994 includes foreign currency securities issued by residents and held by banks raising medium and long-term funds.

S734065M – UNIVERSE OF BANKS: HOLDINGS OF OTHER SECURITIES

Securities (including unlisted securities and securities to be held to maturity) issued by banks, the public

sector, Enel, state holding companies and the private sector in banks' portfolios.

S781588M – UNIVERSE OF BANKS: BAD DEBTS AND UNPAID AND PROTESTED BILLS, RESIDENTS

Includes the portion of the bad debts of banks raising medium and long-term funds consisting of loans still to mature; up to 1994 these amounts have been deducted from the item "Loans". The transactions carried out in January 1997 between Banco di Napoli and the non-bank company SGA resulted in discontinuities in the figures for bad debts and loans. The bad debts of Isveimer, which has been wound up, are included until May 1998.

S782741M – UNIVERSE OF BANKS: SHORT-TERM LOANS TO RESIDENTS

For the sake of uniformity with the system of prudential returns introduced in 1995, the data on loans for banks raising medium and long-term funds have been recalculated up to December 1994 to include overdue instalments and the principal amounts of instalments due and to exclude the component of bad debts consisting of loans still to mature. Accordingly, overdue instalments and bad debts still to mature have been respectively deducted from and added to the item "Bad debts and overdue and protested bills".

As of December 1992 funds raised from public bodies purely for administration – i.e. used exclusively to grant loans without the assumption of credit risk by the bank concerned – have been reclassified as memorandum items for banks raising medium and long-term funds. In order to avoid breaks in the series involved (public funds, loans and bad debts), the amounts for banks raising medium and long-term funds have been recalculated for earlier years in accordance with the new accounting policy.

The transactions carried out in January 1997 between Banco di Napoli and the non-bank company SGA resulted in substantial changes in the figures for bad debts and loans. The loans of Isveimer, which has been wound up, are included until May 1998.

S824534M – UNIVERSE OF BANKS: BAD DEBTS AT ESTIMATED REALIZABLE VALUE

The estimated realizable value of banks' bad debts is shown net of writedowns. For the years up to 1995 the figures are partly estimated.

TDUE0110 – BANKS: LOANS (INCLUDING BAD DEBTS) BY BRANCH OF

ECONOMIC ACTIVITY – RESIDENTS OF ITALY

Table 9 (TDUE0110) shows loans to residents of Italy divided into the 23 branches of economic activity used to classify credit to sole proprietorships and corporations. It shows stocks and twelve-month percentage changes. Bad debts are included. Loans by sector of economic activity are shown in Table 4 on the basis of the ESCB harmonized definition, which includes performing loans, bad debts and repo assets.

TDUE0120 – BANKS: BAD DEBTS BY SECTOR OF ECONOMIC ACTIVITY

Table 10 (TDUE0120) shows banks' bad debts divided according to the sector to which borrowers belong, with reference to residents of Italy. The sectors considered are: general government, (subdivided into central government, local government and social security funds), financial institutions, insurance corporations and pension funds, corporations, and house-holds.

TDUE0130 – BAD DEBTS BY BRANCH OF ECONOMIC ACTIVITY – RESIDENTS OF ITALY

Table 11 (TDUE0130) shows banks' bad debts divided into the 23 branches of economic activity used to classify credit to sole proprietorships and corporations. It shows stocks and twelve-month percentage changes. The data are available on a quarterly basis. The branch definitions are the same as those used in Table 9 (TDUE0110).

TDUE0140 – BANKS: SPECIAL CREDIT TRANSACTIONS WITH RESIDENTS OF ITALY

Table 12 (TDUE0140) shows banks' special credit transactions with residents of Italy: short-term and medium and long-term agricultural credit, real-estate credit, public works credit, and medium and long-terms subsidized credit. The data are available on a quarterly basis. For the definition of special credit transactions see Chapter VI of the 1993 Banking Law (Legislative Decree 385 of 1993). All banks can provide such financing. The definition does not coincide exactly with the financing traditionally provided in the past by the former special credit institutions. The items referring to agricultural credit include fishing credit.

S876466Q – UNIVERSE OF BANKS: MEDIUM AND LONG-TERM SUBSIDIZED CREDIT

Loans at interest rates below those prevailing in the market as a result of laws providing for contributions towards interest payments or the use of state or regional funds.

S887990Q – UNIVERSE OF BANKS: REAL-ESTATE CREDIT TO RESIDENTS

Includes building credit. The items are affected by inconsistencies in the data reported by banks.

TDUE0150 – BANKS: SHARES AND PARTICIPATING INTERESTS BY TYPE OF COUNTERPARTY

Table 13 (TDUE0150) shows banks' share portfolios and the composition of their participating interests. The total participating interests differ from the sum of the corresponding items in Table 1 (TDME0010–20) since in Table 13 they are shown net of the corresponding provisions for diminution in value. Participating interests are divided into those in companies resident in Italy and those in companies not resident in Italy, which include companies in both the euro area and the rest of the world. The participating interests in companies resident in Italy are subdivided into four types: non-financial corporations, banks, financial institutions and insurance corporations. The first of these subitems is further subdivided into participating interests in auxiliary companies and other companies and the latter divided in turn into listed and unlisted companies. For the participating interests in companies not resident in Italy, the part accounted for by investments in banks is shown separately. The last column of Table 13 shows the value of banks' total share portfolios. The data on participating interests in companies other than banks are partially estimated up to July 1996.

TDUE0160 – BANKS: SECURITIES HELD FOR SAFEKEEPING BY SECTOR OF HOLDER

Table 14 (TDUE0160) shows the distribution of securities deposited with banks for safekeeping by holding sector. Securities are valued at face value; they do not include those deposited by banks or central banks. The items are affected by discontinuities and inconsistencies in the data reported by banks. The figures for residents of Italy are shown in total and divided into five sectors:

non-financial corporations, financial institutions, insurance corporations, general government and households, which are subdivided into consumer households and sole proprietorships. The rest of the world includes the other euro-area countries. The last column shows the total amount of securities held for safekeeping with banks.

The table shows the amounts for which a securities deposit contract has been signed. It excludes indirect forms of fund-raising via asset management services, in particular the units of collective investment undertakings placed with third parties for which no securities deposit contract has been signed. The table also excludes the cumulative certificates of units of collective investment undertakings held for safekeeping with the depository bank at no charge, as clarified in the 15th update of the manual for compiling accounting supervisory reports of 31 July 2002. The clarification has given rise to a break in the series for "Financial institutions" and "Consumer households" as of December 2002.

TDUE0170 – BANKS: SECURITIES HELD FOR SAFEKEEPING BY INSTRUMENT

Table 15 (TDUE0170) shows the securities deposited with banks for safe keeping in the following forms: BOTs, CCTs, BTPs, certificates of deposit, shares, investment fund shares/units, bank bonds and other bonds. The last column of the table shows the part of the securities held for safekeeping accounted for by asset management activities. The total in Table 15 coincides with the total residents column of Table 14. Securities are valued at face value; they do not include those deposited by banks or central banks. Assets under management are at market value. The items are affected by discontinuities.

The table shows the amounts for which a securities deposit contract has been signed. It excludes indirect forms of fund-raising via asset management services, in particular the units of collective investment undertakings placed with third parties for which no securities deposit contract has been signed. The table also excludes the cumulative certificates of units of collective investment undertakings held for safekeeping with the depository bank at no charge, as clarified in the 15th update of the manual for compiling accounting supervisory reports of 31 July 2002. The clarification has given rise to a break in the series for "Investment funds" as of December 2002.

TDUE0180 – INCOME STATEMENT AND OTHER STRUCTURAL INDICATORS

Table 16 (TDUE0180) contains information on selected income statement items and the main aggregates in relation to which they are normally analyzed. For each year the data refer only to banks operating in Italy that have submitted income statement reports (see the “Manuale per la compilazione della matrice dei conti – Avvertenze Generali”). For a description of the methods used in constructing the Bank of Italy’s income statement statistics, see the “Note metodologiche” section of the *Relazione Annuale*.

The data in question are also sent annually to the OECD for publication in its “Bank Profitability – Financial Statements of Banks”. The internationally standardized tables published by the OECD differ in some respects in the calculation of net interest income and gross income. In particular, in the OECD tables:

– “Dividends on shares and participations” are included in “Interest income”, and hence in “Net interest income”, whereas in Table 19 they are reincluded in “Non-interest income (net) – Other financial operations”;

– “Net interest income” does not include the “Balance of derivative hedging contracts”, which is included, instead, in “Gross income”;

– fee income from the operation of tax collection offices is included in “Non-interest income (net) – Other”, while the staff costs of tax collection offices are included in “Staff costs”. By contrast, in Table 19 the balance of tax-collection-office income and expenses is included in “Non-interest income (net) – Services”.

The “Memorandum items” show the data needed to construct the statistics published by the OECD.