

Turnover in notional amounts of foreign exchange and interest rate derivatives contracts

(data reported - millions of us dollars)

April 1998

category / instrument	grand total	total dom.cur.	o/w		total for.cur.	o/w	
			itl / usd	itl / dem		usd	dem
Foreign Exchange market (*)	603.664	480.904	354.617	74.397	122.760	95.710	25.710
o/w		79,7%	73,7%	15,5%	20,3%		
Spot	244.124	177.613	89.379	58.617	66.511	42.480	23.431
Outright forwards	38.317	34.633	18.955	6.814	3.684	3.449	121
F.E.Swaps	309.669	260.259	244.503	7.262	49.410	47.792	1.342
Currency swaps	423	218	45	30	205	200	5
Options	7.028	4.076	1.735	1.674	2.952	1.789	811
Other products	4.105	4.105					
Interest rates market							
	85.302	76.476			8.826	4.447	2.055
o/w		89,7%			10,3%		
F.R.A.	17.859	13.593			4.266	2.279	911
I.R.Swaps	61.085	57.878			3.207	1.609	463
Options	6.359	5.006			1.353	559	682
Other products							
Total markets							
	688.966	557.380			131.586		
		80,9%			19,1%		

(*) including foreign exchange derivative products

April 1995

category / instrument	grand total	total dom.cur.	o/w		total for.cur.	o/w	
			itl / usd	itl / dem		usd	dem
Foreign Exchange market (*)	435.286	359.010	268.788	65.577	76.276	61.301	12.724
o/w		82,5%	74,9%	18,3%	17,5%		
Spot	241.698	201.173	135.915	50.752	40.525	28.941	10.996
Outright forwards	40.188	35.800	24.496	5.571	4.388	3.896	339
F.E.Swaps	136.583	106.149	97.839	6.059	30.434	27.654	1.334
Currency swaps	5.249	5.195	5.182		54		
Options	4.178	3.309	1.235	1.798	869	808	51
Other products	7.390	7.384	4.121	1.397	6	2	4
Interest rates market							
	27.047	n.a.				3.110	326
o/w							
F.R.A.	15.739					2.543	326
I.R.Swaps	8.087					566	
Options	3.186					1	
Other products	35						
Total markets							
	462.333	359.010			76.276		
		77,7%			16,5%		

(*) including foreign exchange derivative products