

Rome, 15 March 2022

**To the individual ad hoc contacts
provided by participating banks**

Re: Triennial Central Bank Survey of Foreign Exchange and OTC Derivatives Market Activity - April 2022

The following documents useful for the *Turnover* part of the foreign exchange and derivatives OTC markets survey are available on the Bank of Italy's website (www.bancaditalia.it, Statistics – Data Collection – Triennial Derivatives Survey):

- this report as Italian primary reporting instructions;
- the Turnover data reporting template;
- the link to the BIS website for the Guideline and the FAQs.

Banks should use the excel file of the data collection schemes on turnover available on the Bank of Italy website: <https://www.bancaditalia.it/statistiche/raccolta-dati/indagine-derivati/index.html?com.dotmarketing.htmlpage.language=1>. In this template, specific compilation rules are added in accordance with the Guideline for the counter-currency valuations.

Please note that the survey, taking place in **April 2022**, polls individual intermediaries for the purpose of reporting the volume of transactions on the foreign exchange and derivatives markets (*turnover*) in that month on a **sales desk location basis** and, as such, the data is unconsolidated.

The schemas for the overall recognition of turnover are made up of:

- a first part referring to transactions in currencies (templates A2, A3, A4, A5, A6);
- a second part dedicated to derivatives on single-currency interest rates (template B);
- a general section of additional information (template 'Info', questions 3 and 5);
- and a part for both the BIS and national instructions.

The '*global list of reporting dealers*', distributed to the participants to the survey, must be used to identify the counterparties of the contracts entered into during the reporting period, to be grouped in the "reporting dealers" category. In particular, the Italian reporting dealers will be the reference for the compilation of the items associated with the '*local*' component, while the non-Italian ones must be the reference for the '*cross-border*' component.

Furthermore, we inform that the transmission of the templates to the Bank of Italy, compiled as set forth in the BIS Guideline and following the further national instructions, must take place by **6 June 2022**. In particular, the data must be sent by e-mail to the address indagine_bri@bancaditalia.it.

Given the need for the accurate completion of the templates and strict adherence to the deadline on the part of the participating banks, the Bank of Italy remains available to respond to any requests for assistance at the above email address.

Statistical Data Collection and Processing Directorate
Processing and Database management Division