



☐ italiano 
☒ english 

Survey of construction firms - 2023

Confidentiality notice. – The purpose of this survey is to collect information on the main economic and financial variables in the construction sector. Your cooperation is important but not compulsory. The information provided by your firm for the various editions of the survey will be used only for statistical purposes. The firms taking part make a significant contribution to the study of the national economy. The data will be processed in such a way as to guarantee the safety and confidentiality of all information.

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General information

| | | | |
|---|--------------|-----------------|-----------|
| Branch code | V3 | Firm code | V2 |
| Province in which the firm is located | PROV | | |
| Tax Identification Number | CODF | | |
| Name of firm | V4 | | |
| Legal status | V282N | | |


Legend: (1) 1 = SRL; 2 = SPA; 3 = SAPA; 4 = Soc. Coop.; 5 = SAS; 6 = SNC; 7 = Other.

☐ ? Lei code (if available) **LEI3**

Legal Entity Identifier (LEI): a 20-digit, unique alpha-numeric code that is assigned to companies operating in the global financial system. Since January 2018, it has been mandatory to possess a valid LEI code for all parties negotiating with a European counterparty (Directive 2014/65/EU - MiFID II). Once a company obtains a LEI code, the code is assigned to that company for its entire life.

☐ ? Branch of activity Istat - Ateco2007 **V25307**

Branch of activity Istat: See: ISTAT. Classificazione delle attività economiche. Metodi e norme 2007.

Are the administrative headquarters and the registered office located in the same province? (Yes/No) **PROVU**

 Province in which the registered office is located .. **PROVSL**

☐ ? Does the firm belong to a group? (Yes/No) **V521**

Group of companies: a group of companies is a collection of parent and subsidiary corporations governed directly or indirectly by a common source of control. If the firm belongs to a group of companies, please report the name and the nationality of the group. The **list of countries** is available in the attached file.

Only for firms belonging to a group. Please answer to questions V983 - V565PE only if you answered "yes" to the previous question:

Is the firm the parent company? (Yes/No) **V983**

 Name of parent company **V984**

Name of group **V5**

☐ ? Does the parent company have a Legal Entity Identifier (LEI) (Yes/No) **LEI1**

 LEI of the parent company ... **LEI2**

Legal Entity Identifier (LEI): a 20-digit, unique alpha-numeric code that is assigned to companies operating in the global financial system. Since January 2018, it has been mandatory to possess a valid LEI code for all parties negotiating with a European counterparty (Directive 2014/65/EU - MiFID II). Once a company obtains a LEI code, the code is assigned to that company for its entire life.

Nationality of group **V565IE**

Legend: 1 = Italian; 2 = not Italian.

If Italian (Province in which the administrative headquarters of the parent company are located) **PROVCGR**

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|--|----------------------|----------------------------------|------------------------|---------------|------------|--------------|
| If not Italian (please indicate the country) | V565PE | | | | | |
| Was the firm part of one or more consortiums in 2023? (Yes/No) | CO1 | | | | | |
| Name of main consortium | CO2 | | | | | |
| Was the firm involved in any extraordinary operations in 2023? (Yes/No) | P1 | | | | | |
| If 'yes': are you able to provide homogenous data for 2022 and 2023? (Yes/No) | V401N | | | | | |
| Extraordinary operations in 2023: mergers, acquisitions, contributions, transfers and splits. Homogeneous data for 2022 and 2023: the homogeneity is ensured either by considering the company's modification occurred in 2023 as it would be happened in the beginning of 2022 or by postponing it at the end of 2023. The economic data should be reconstructed as a consequence of this choice. | | | | | | |
| Instructions | | | | | | |
| Where applicable, please use a full stop (.) to indicate the decimal numbers. Moreover, please enter zero (0) only when referring to a value, and not to indicate that the phenomenon does not exist/is not known (if which case, please leave the field blank). | | | | | | |
| Workforce and output | | | | | | |
| | 2022 | 2023 | 2024 projection | | | |
| Average workforce (number) | V15 | V24 | V611M | | | |
| - of which: on fixed-term contract | CO4 | CO7 | CO10 | | | |
| Workforce Temporary job contracts signed with employment agency or other forms of collaborations which do not constitute dependent employment have to be considered only where is specified. Average workforce in the year. Average number of workers (blue-collars, apprentices, white-collars, managers) in the firm during respectively 2022, 2023 and 2024. Please include in the figures the owner or the partners if they work in the firm. The figures are inclusive of the workers with a fixed-term contracts and the subsidized short-time workers (CIG). For the part time and seasonal workers, please multiply the corresponding number of workers by the fraction of the year in which they work. The subsidized short-time workers should be considered wholly in the figure. Fixed-term contracts. Trainee, seasonal, temporary and substitution contracts fall into this category. Please exclude from this figure all the workers for whom the company does not pay social security taxes or a salary (stages, free traineeship). | | | | | | |
| | 2022 | 2023 | 2024 projection | | | |
| Value of production (€ thousand) | CO5 | CO8 | CO11 | | | |
| - of which: value of production of public works (€ thousand) | CO13 | CO16 | CO19 | | | |
| Public works. They have at least one of the following characteristics: 1) they are financed by central or local government by public bids; 2) they are financed by private subjects, but are of public interest (for example roads, hospitals or schools). | | | | | | |
| Percentage breakdown of production value by segment | Residential property | Private non-residential property | Public works | Other | Total | |
| 2022 | CO176A | CO176B | CO176C | CO176D | totale2019 | Delete |
| 2023 | CO177A | CO177B | CO177C | CO177D | totale2020 | Delete |
| Residential property means dwellings and their appurtenances. Private non-residential property means buildings with the following private-sector business uses: tertiary (offices or banks), commercial (shops, commercial buildings or hotels) or industrial (plants). Public works means works that have at least one of the two following characteristics: 1) they are funded by the central government or other government tiers (regions, provinces, ...) through public tenders; 2) the works are carried out in the public interest even though they are privately funded (e.g. roads or hospitals funded privately). | | | | | | |
| Please describe the firm's operating result for 2023 ? | | | | | | V545R |
| Legend: 1 =large loss; 2 = small loss; 3 = broad balance; 4 = small profit; 5 = large profit. | | | | | | |

Residential building

| | | |
|---|-------|--------|
| | 2022 | 2023 |
| Number of housing units started during the year | CO161 | CO164 |
| Was your unsold stock of houses at the end of 2023 larger than what you regard as normal? | | CO169N |
| Legend: 1 = no; 2 = yes, a little; 3 = yes, a lot; 8 = we don't have unsold houses; 9 = don't know, no answer | | |

? Impact of the 'Superbonus'

| | | |
|--|----------------------------|---------|
| | In the second half of 2023 | In 2024 |
| What share of the value of your output in the residential construction segment has benefited/do you expect will benefit from the 'Superbonus'? | CO182 | CO183 |
| What share of the value of your output has benefited/do you expect will benefit directly or indirectly from the NRRP? | CO187 | CO188 |

Legend: 1 = nil; 2 = between 0 and 1/3; 3 = between 1/3 and 2/3; 4 = more than 2/3; 8 = the firm does not operate in residential construction.

The 'superbonus', introduced by the 'Relaunch Decree' (Decree Law 34/2020, converted into Law 77/2020) raised the tax deduction to 110 per cent for expenses incurred since 1 July 2020 for specific energy efficiency and earthquake-proofing projects and for the installation of photovoltaic systems or of electric vehicle charging infrastructures in buildings. Decree Law 176/2022 amended the rules of the Superbonus by lowering the tax deduction from 110 to 90 per cent, with some exceptions, for expenses incurred in 2023. The rules were subsequently further amended under the 2023 Budget Law (paragraph 894), with the amount of the tax deduction lowered to 70 per cent for expenses incurred in 2024 and to 65 per cent for expenses incurred up until 31 December 2025.

The National Recovery and Resilience Plan (NRRP) is a reform and investment plan approved in 2021, which will provide about €200 billion of resources over the years 2021-2026.

Developments in production activity

| | | |
|--|--------------------------------------|---|
| Has your firm experienced/will your firm experience any of the following situations... | ...between September 2023 and today? | ...between today and the end of 2024?(forecast) |
| A Lower-than-expected orders | ATP1AA | ATP1AB |
| B Higher-than-expected orders | ATP1BA | ATP1BB |
| C Unskilled labour force shortage | ATP1C1A | ATP1C1B |
| D Skilled labour force shortage | ATP1C2A | ATP1C2B |
| E High energy costs | ATP1DA | ATP1DB |
| F Shortage or high costs of production inputs (other than energy products) | ATP1ECA | ATP1ECB |

Legend: 1 = no; 2 = yes, a little; 3 = yes, somewhat; 4 = yes, very much; 8 = not applicable.

| | |
|---|--------|
| Will your firm adopt any of the following measures in 2024? | |
| A Increase in the selling prices of your firm's goods/services | ATP2AN |
| B Reduction of profit margins | ATP2BN |
| C Increase in the delivery times of your firm's goods/services | ATP2CN |
| D Reduction or suspension of business | ATP2DN |
| E Changes in the network of suppliers of raw materials/intermediate goods | ATP2EN |
| F Other | ATP2FN |

Legend: 1 = no; 2 = yes, a little; 3 = yes, somewhat; 4 = yes, very much; 8 = not applicable;

| | ...between September 2023 and today? (Yes/No) | ...between today and the end of 2024? (forecast) (Yes/No) |
|--|---|---|
| Has your firm experienced/will your firm experience any difficulties in fulfilling orders... | ATP3A | ATP3B |

Financing

| | |
|---|-------------|
| Please indicate whether during 2023, at the interest rate and collateral terms applied to your firm, you wanted to increase your debt with banks or other financial intermediaries (Yes/No) | FI53 |
|---|-------------|

If yes to the previous question, please **say whether**:

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| 1. you were willing to accept more stringent loan terms (e.g. higher interest rate or more collateral) in order to increase the amount of borrowing (Yes/No) | FI54 |
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| 2. in 2023, did you actually apply for new loans from banks or other financial intermediaries (Yes/No) | FI55 |
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If **yes** to question 2, indicate whether:

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| - you received the amount requested (Yes/No) | FI56 |
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| - you were granted only part of the amount requested (Yes/No) | FI57 |
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| | |
|---|-------------|
| - you were given no loan because the financial intermediaries contacted were not willing to grant the loan (Yes/No) | FI58 |
|---|-------------|

| | |
|---|-------------|
| - no loan was obtained for other reasons (e.g., cost or collateral considered to be excessive) (Yes/No) | FI59 |
|---|-------------|

If **no** to 2, indicate why:

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| - we didn't contact banks or other intermediaries because we were convinced they would reject the application . . . (Yes/No) | FI60 |
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| - other (Yes/No) | FI61 |
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| In 2023 did your creditors ask you for early repayment of loans granted in the past? (Yes/No) | FI62 |
|---|-------------|

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| Adjusted for normal seasonal variations, please indicate your demand for back credit in the second half 2023 compared with the previous half-year (consider the total amount of debt bank desired regardless of the amount actually granted by intermediaries) | FI71 |
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Legend: 1 = sharp contraction; 2 = moderate contraction; 3 = broadly unchanged; 4 = moderate increase; 5 = sharp increase; 8 = not applicable.

How did the firm's overall borrowing conditions change in the second semester 2023 compared with the previous semester?

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| A - general conditions | FI63 |
|---|-------------|

B - specific aspects:

| | |
|---------------------------------------|-------------|
| B.1 - interest rates | FI64 |
|---------------------------------------|-------------|

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| B.2 - other costs (banking fees, etc....) | FI65 |
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| B.3 - amount of collateral required | FI66 |
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| | |
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| B.4 - access to new financing | FI67 |
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| B.5 - time necessary to obtain new funds | FI68 |
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Legend: 1 = worsening; 2 = stability; 3 = improvement; 8 = not applicable.

Trade credit in Italy

The list of institutions that form part of the general government sector (Sector S13) is drawn up by Istat according to the European System of Accounts (ESA2010) and published in Gazzetta Ufficiale.

Note that general government does not include publicly owned firms if most of their output is sold at market conditions and the proceeds cover at least 50 per cent of operating costs. Mere control by a public entity, that is, is not a sufficient condition for classifying a firm as belonging to the general government sector.

|  Trade credit | 2022 | 2023 |
|---|------|------|
| Amount of trade credit at the end of the year assigned to Public Administrations (thousand €) | C1PA | C1NA |

Year-end amount of trade receivables: to be stated gross of the allowance for doubtful accounts. Claims assigned to financial intermediaries with recourse are to be included. Claims assigned without recourse (*where the financial intermediary assumes the risk of default by the debtor*) are not to be included.

| Questionnaire evaluation | |
|--|---------|
| Date of upload or interview (DD/MM/YYYY) | DATA |
| How would you rate the effort involved in completing the questionnaire? | V980N |
| Legend: 1 = modest; 2 = average; 3 = large; 4 = excessive. | |
| To what extent do you think the following factors made it difficult to fill in the questionnaire? <i>(For each factor please assign a score ranging from 1 to 10, where 1 indicates that the factor played a very limited part in making the questionnaire difficult to fill in while 10 indicates that it played a very large part)</i> | |
| A Too many questions | P30BISA |
| B It was necessary to seek the help of several people to answer the questions | P30BISB |
| C It was not always easy to understand the questions because some of the terms were not clear | P30BISC |
| D The possible answers did not include my situation | P30BISD |
| E For some questions, it was difficult to choose the correct answer | P30BISE |
| How many people from your firm, including yourself, were involved in filling in the questionnaire | P31 |
| Was it necessary to involve external consultants (e.g. accountant, labour consultant, etc.) (Yes/No) | P32 |
| Could you please indicate how much time approximately it took your firm to collect the necessary information and fill in the questionnaire ? <i>(please indicate the number of hours)</i> | P33 |
| Comments: <div>V981</div> <div>V981</div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> | |