



BANCA D'ITALIA
EUROSISTEMA

☐ italiano



☒ english



Survey of construction firms - 2019

Confidentiality notice. – The purpose of this survey is to collect information on the main economic and financial variables in the construction sector. Your cooperation is important but not compulsory. The information provided by your firm for the various editions of the survey will be used only for statistical purposes. The firms taking part make a significant contribution to the study of the national economy. The data will be processed in such a way as to guarantee the safety and confidentiality of all information.

[Confidentiality notice](#)

General information

Branch code	<input type="text"/>	V3	Firm code	<input type="text"/>	V2
Province in which the firm is located	<input type="text"/>	PROV			

Date of upload or interview (DD/MM/YYYY)	<input type="text" value="26/06/2020"/>	DATA
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Tax Identification Number	<input type="text"/>	CODF
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Name of firm	<input type="text"/>	V4
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Legal status (1)	<input type="text"/>	V282N
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Legend: (1) 1 = SRL; 2 = SPA; 3 = SAPA; 4 = Soc. Coop.; 5 = SAS; 6 = SNC; 7 = Other.

<input type="checkbox"/> Branch of activity Istat - Ateco2007	<input type="text"/>	V25307
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Branch of activity Istat: See: ISTAT. Classificazione delle attività economiche. Metodi e norme 2007.

Are the administrative headquarters and the registered office located in the same province?	(Yes/No) <input type="text"/>	PROVU	→	Province in which the registered office is located ..	<input type="text"/>	PROVSL
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<input type="checkbox"/> Does the firm belong to a group?	(Yes/No) <input type="text"/>	V521
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Group of companies: a group of companies is a collection of parent and subsidiary corporations governed directly or indirectly by a common source of control. If the firm belongs to a group of companies, please report the name and the nationality of the group. The **list of countries** is available at the end of the questionnaire.

Only for firms belonging to a group. Please answer to questions V983 - V565PE only if you answered "yes" to the previous question:

Is the firm the parent company?	(Yes/No) <input type="text"/>	V983
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→ Name of parent company	<input type="text"/>	V984
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Name of group	<input type="text"/>	V5
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<input type="checkbox"/> Does the parent company have a Legal Entity Identifier (LEI)	(Yes/No) <input type="text"/>	LEI1	→	LEI of the parent company ...	<input type="text"/>	LEI2
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Legal Entity Identifier (LEI): a 20-digit, unique alpha-numeric code that is assigned to companies operating in the global financial system. Since January 2018, it has been mandatory to possess a valid LEI code for all parties negotiating with a European counterparty (Directive 2014/65/EU - MiFID II). Once a company obtains a LEI code, the code is assigned to that company for its entire life.

Nationality of group	<input type="text"/>	V565IE
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Legend: 1 = Italian; 2 = not Italian.

If Italian	(Province in which the administrative headquarters of the parent company are located)	<input type="text"/>	PROVCGR
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If not Italian	(please indicate the country)	<input type="text"/>	V565PE
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Was the firm part of one or more consortiums in 2019?	(Yes/No)	<input type="text"/>	CO1
Name of main consortium		<input type="text"/>	CO2
Did a transfer of direct control over the firm (or the majority of it) take place in 2019?	(Yes/No)	<input type="text"/>	V536
If 'yes': did the transfer take place:			
within the same group?	(Yes/No)	<input type="text"/>	V537
between relatives?	(Yes/No)	<input type="text"/>	V538
Was the firm involved in any extraordinary operations in 2019?	(Yes/No)	<input type="text"/>	P1
If 'yes': are you able to provide homogenous data for 2018 and 2019? (Yes/No)		<input type="text"/>	V401N

Extraordinary operations in 2019: mergers, acquisitions, contributions, transfers and splits.

Homogeneous data for 2018 and 2019: the homogeneity is ensured either by considering the company's modification occurred in 2019 as it would be happened in the beginning of 2018 or by postponing it at the end of 2019. The economic data should be reconstructed as a consequence of this choice.

Instructions

Where applicable, please use a full stop (.) to indicate the decimal numbers. Moreover, please enter zero (0) only when referring to a value, and not to indicate that the phenomenon does not exist/is not known (if which case, please leave the field blank).

Workforce and output

	2018	2019	2020 projection
Average workforce (number)	<input type="text"/> V15	<input type="text"/> V24	<input type="text"/> V611M
- of which: on fixed-term contract	<input type="text"/> CO4	<input type="text"/> CO7	<input type="text"/> CO10

Workforce

Temporary job contracts signed with employment agency or other forms of collaborations which do not constitute dependent employment have to be considered only where is specified.


Average workforce in the year. Average number of workers (blue-collars, apprentices, white-collars, managers) in the firm during respectively 2018, 2019 and 2020. Please include in the figures the owner or the partners if they work in the firm. The figures are inclusive of the workers with a fixed-term contracts and the subsidized short-time workers (CIG). For the part time and seasonal workers, please multiply the corresponding number of workers by the fraction of the year in which they work. The subsidized short-time workers should be considered wholly in the figure.

Fixed-term contracts. Trainee, seasonal, temporary and substitution contracts fall into this category. Please exclude from this figure all the workers for whom the company does not pay social security taxes or a salary (stages, free traineeship).

	2018	2019	2020 projection
Value of production (€ thousand)	<input type="text"/> CO5	<input type="text"/> CO8	<input type="text"/> CO11
- of which: value of production of public works (€ thousand)	<input type="text"/> CO13	<input type="text"/> CO16	<input type="text"/> CO19

Public works. They have at least one of the following characteristics:

- 1) they are financed by central or local government by public bids;
- 2) they are financed by private subjects, but are of public interest (for example roads, hospitals or schools).

 Percentage breakdown of production value by segment	Residential property	Private non-residential property	Public works	Other	Total	
2018	<input type="text"/> CO176A	<input type="text"/> CO176B	<input type="text"/> CO176C	<input type="text"/> CO176D	0.0	Delete
2019	<input type="text"/> CO177A	<input type="text"/> CO177B	<input type="text"/> CO177C	<input type="text"/> CO177D	0.0	Delete

Residential property means dwellings and their appurtenances.

Private non-residential property means buildings with the following private-sector business uses: tertiary (offices or banks), commercial (shops, commercial buildings or hotels) or industrial (plants).

Public works means works that have at least one of the two following characteristics:

- 1) they are funded by the central government or other government tiers (regions, provinces, ...) through public tenders;
- 2) the works are carried out in the public interest even though they are privately funded (e.g. roads or hospitals funded privately).

Please describe the firm's **operating result** for 2019 ? (1) **V545R**

Legend: (1) 1 = large loss; 2 = small loss; 3 = broad balance; 4 = small profit; 5 = large profit.

Residential building

	2018	2019
Number of housing units started during the year	<input type="text"/> CO161	<input type="text"/> CO164
Was your unsold stock of houses at the end of 2019 larger than what you regard as normal? (1)	<input type="text"/> CO169N	

Legenda: (1) 1 = no; 2 = yes, a little; 3 = yes, a lot; 8 = we don't have unsold houses; 9 = don't know, no answer

Private non-residential property

Only for firms operating in the private non-residential property segment

	2018	2019
Overall surface of non-residential property for which the construction work actually began during the year <i>(thousands of square metres)</i>	<input type="text"/> CO178	<input type="text"/> CO179

Public works tenders

	2018	2019
Total value of public works tenders assigned to your firm by general government bodies during the year <i>(Thousands of euros)</i>	<input type="text"/> CO180	<input type="text"/> CO181

Financing

Please indicate whether during 2019, at the interest rate and collateral terms applied to your firm, you wanted to increase your debt with banks or other financial intermediaries (Yes/No)	<input type="text"/>	FI53
<i>If yes the previous question, please say whether:</i>		
1. you were willing to accept more stringent loan terms (e.g. higher interest rate or more collateral) in order to increase the amount of borrowing (Yes/No)	<input type="text"/>	FI54
2. in 2019, did you actually apply for new loans from banks or other financial intermediaries (Yes/No)	<input type="text"/>	FI55
<i>If yes to question 2, indicate whether:</i>		
- you received the amount requested (Yes/No)	<input type="text"/>	FI56
- you were granted only part of the amount requested (Yes/No)	<input type="text"/>	FI57
- you were given no loan because the financial intermediaries contacted were not willing to grant the loan (Yes/No)	<input type="text"/>	FI58
- no loan was obtained for other reasons (e.g., cost or collateral considered to be excessive) (Yes/No)	<input type="text"/>	FI59
<i>If no to 2, indicate why:</i>		
- we didn't contact banks or other intermediaries because we were convinced they would reject the application ... (Yes/No)	<input type="text"/>	FI60
- other (Yes/No)	<input type="text"/>	FI61
In 2019 did your creditors ask you for early repayment of loans granted in the past? (Yes/No)	<input type="text"/>	FI62
Adjusted for normal seasonal variations, please indicate your demand for back credit in the second half 2019 compared with the previous half-year (<i>consider the total amount of debt bank desired regardless of the amount actually granted by intermediaries</i>) ⁽¹⁾	<input type="text"/>	FI71
Legenda: (1) 1 = sharp contraction; 2 = moderate contraction; 3 = broadly unchanged; 4 = moderate increase; 5 = sharp increase; 8 = not applicable.		
How did the firm's overall borrowing conditions change in the second semester 2019 compared with the previous semester? ⁽¹⁾		
A - general conditions	<input type="text"/>	FI63
B - specific aspects:		
B.1 - interest rates	<input type="text"/>	FI64
B.2 - other costs (banking fees, etc....)	<input type="text"/>	FI65
B.3 - amount of collateral required	<input type="text"/>	FI66
B.4 - access to new financing	<input type="text"/>	FI67
B.5 - time necessary to obtain new funds	<input type="text"/>	FI68
B.6 - complexity of information needed to obtain new funds	<input type="text"/>	FI69
B.7 - requests of reimbursing previously granted loans beforehand	<input type="text"/>	FI70
Legenda: (1) 1 = worsening; 2 = stability; 3 = improvement; 8 = not applicable.		

Liquidity

Could you please indicate the change in the level of your liquidity assets (deposits and other financial assets which can be easily disinvested) between December 2018 and December 2019


FIS1

- 1 Decreased
- 2 Unchanged
- 3 Increased
- 4 The company does not hold liquid assets, because liquidity is managed by the group to which the company belongs

Trade credit in Italy

The list of institutions that form part of the general government sector (Sector S13) is drawn up by Istat according to the European System of Accounts (ESA2010) and published in Gazzetta Ufficiale.

Note that general government does not include publicly owned firms if most of their output is sold at market conditions and the proceeds cover at least 50 per cent of operating costs. Mere control by a public entity, that is, is not a sufficient condition for classifying a firm as belonging to the general government sector.

 Trade credit	2018	2019
Amount of trade credit at the end of the year (thousand €)	<input type="text"/> C1P	<input type="text"/> C1N
<u>of which: assigned to Public Administrations</u>		
Amount of trade credit at the end of the year (thousand €)	<input type="text"/> C1PA	<input type="text"/> C1NA
Contract term (in days)	<input type="text"/> C2PA	<input type="text"/> C2A
Actual collection time (in days)	<input type="text"/> CO174	<input type="text"/> CO175

Year-end amount of trade receivables: to be stated gross of the allowance for doubtful accounts. Claims assigned to financial intermediaries with recourse are to be included. Claims assigned without recourse (*where the financial intermediary assumes the risk of default by the debtor*) are not to be included.

Questionnaire evaluation

How would you rate the effort involved in completing the questionnaire? ⁽¹⁾ **V980N**

Legenda: (1) 1 = modest; 2 = average; 3 = large; 4 = excessive.

To what extent do you think the following factors made it difficult to fill in the questionnaire?
(For each factor please assign a score ranging from 1 to 10, where 1 indicates that the factor played a very limited part in making the questionnaire difficult to fill in while 10 indicates that it played a very large part)

A	Too many questions	<input type="text"/>	P30BISA
B	It was necessary to seek the help of several people to answer the questions	<input type="text"/>	P30BISB
C	It was not always easy to understand the questions because some of the terms were not clear	<input type="text"/>	P30BISC
D	The possible answers did not include my situation	<input type="text"/>	P30BISD
E	For some questions, it was difficult to choose the correct answer	<input type="text"/>	P30BISE

How many people from your firm, including yourself, were involved in filling in the questionnaire **P31**

Was it necessary to involve external consultants (e.g. accountant, labour consultant, etc.) (Yes/No) **P32**

Could you please indicate how much time approximately it took your firm to collect the necessary information and fill in the questionnaire ? (please indicate the number of hours) **P33**

Comments:

V981
