

XXVIII BUSINESS OUTLOOK SURVEY - 2020 CONSTRUCTIONS FIRMS

Notice. - The purpose of this survey is to collect information on the main economic and financial variables in the industrial sector. Your co-operation is important but not compulsory. The information provided will only be used for research purposes. Firms taking part to the survey will provide a valuable contribution to the analysis of the Italian economy. The data will be handled in order to ensure data safety and confidentiality.

Notice

General information

Branch code	<input type="text"/>	A1	Firm code	<input type="text"/>	A2
Province in which the firm is located	<input type="text"/>	PROV			
Date of interview (DD/MM/YYYY)	<input type="text" value="09/11/2020"/>			Data	
Tax code	<input type="text"/>			CODF	
Name of firm	<input type="text"/>			A3	
Legal status	<input type="text"/>			A9N	
Legend: 1 = SRL; 2 = SPA; 3 = SAPA; 4 = Soc. Coop.; 5 = SAS; 6 = SNC; 7 = Other.					
Istat – Ateco2007 (first 5 figures)	<input type="text"/>			A4C	
Istat (Italian National Statistical Institute) economic activity: see ISTAT. Classificazione delle attività economiche. Metodi e norme 2007.					
Are the administrative headquarters and the registered office located in the same province?	<input type="text"/>	PROVU	→	Province of the registered office	<input type="text"/>
					PROVSL
Average payroll employment in 2019	<input type="text"/>			A5M	
Average payroll employment: Does NOT include temporary workers and workers on collaboration contracts (co.co.co.). Partners and owners should be included if they work for the firm. The total includes workers on fixed-term contracts and redundant workers receiving Wage Supplementation Fund benefits. The information can be obtained as the mean of the average monthly workforce. In the case of temporary and seasonal workers and generally anyone working for only part of the year, the number of workers must be multiplied by the fraction of the year during which they have worked. Workers receiving Wage Supplementation Fund benefits and part-time workers should be regarded as working for the whole of the year.					
Main branch of activity in construction 2020:	<input type="text"/>			A7	
<ul style="list-style-type: none"> 1 private residential construction 2 private non-residential construction 3 public works 					
Public works: Public works are projects financed by the State or by local authorities (regions, provinces, etc.) and assigned by tender, or works of public interest even if privately financed (e.g. roads, hospitals or schools built with private funds). Private non-residential construction work includes hotels and buildings (factories, offices, commercial buildings, warehouses, garages, etc.).					

Workforce

1 The average number of payroll workers in 2020 compared with that in 2019, will be:

PC2

- 1 much smaller (more than 5%)
- 2 a little smaller (between 1.1% and 5%)
- 3 practically the same (between -1% and 1%)
- 4 a little larger (between 1.1% and 5%)
- 5 much larger (more than 5%)
- 9 do not know, do not wish to answer

Result for the year

2 What AFTER-TAX result do you expect for the current year?

PC1

- 1 large loss
- 2 modest loss
- 3 breakeven
- 4 modest profit
- 5 large profit
- 9 do not know, do not wish to answer

Production

3 Value of the firm's production*

(please provide an answer for each item)

A total
production

Of which: in public works

Of which: housing

A change expected between H2 and H1 2020

PC3AAN

(No/Yes)

PC3AB



PC3ACN

(No/Yes)

PC3AD



PC3AEN

B change between 2020 and 2019

PC3BAN

(No/Yes)

PC3BB



PC3BCN

(No/Yes)

PC3BD



PC3BEN

C change expected between 2021 and 2020

PC3CAN

(No/Yes)

PC3CB



PC3CCN

(No/Yes)

PC3CD



PC3CEN

Legend: 1 = large decrease (more than 4%); 2 = modest decrease (between 1.6% and 4%); 3 = stable (between 1.5% and 1.5%); 4 = modest increase (between 1.6% and 4%); 5 = large increase (more than 4%); 9 = do not know, do not wish to answer.

* The responses "large decrease" and "large increase" also apply when, in the two periods compared, the value of production is zero in one year and higher than zero in the other.

Firm's funding

4 Considering just bank loans, indicate the trend of your demand excluding seasonal fluctuations in the first semester 2020 compared with the second semester 2019 (consider the amount desired, independently of how much actually granted by banks):

PC13A

Legend: 1 = large contraction; 2 = moderate contraction; 3 = basically no change; 4 = moderate increase; 5 = large increase; 8 = not applicable; 9 = do not know, do not wish to answer.

5 How did the firm's overall borrowing conditions change in the first half 2020 compared with the second half 2019?

A general conditions

PC14AA

B specific aspects:

B.1 interest rates

PC14B1A

B.2 other costs (banking fees, etc. ...)

PC14B2A

B.3 amount of collateral required

PC14B3A

B.4 access to new financing

PC14B4A

B.5 time necessary to obtain new funds

PC14B5A

B.6 complexity of information needed to obtain new funds

PC14B6A

B.7 requests of reimbursing previously granted loans beforehand

PC14B7A

Legend: 1 = they became worse; 2 = no change; 3 = they became better; 8 = not applicable; 9 = do not know, do not wish to answer.

? Superbonus

6 What effect did/will the introduction of the 'superbonus' (provided for by Decree Law 34/2020, converted into Law 77/2020) have on your firm's order book in 2020 and 2021?

PC51

- 1 Very negative
- 2 Moderately negative
- 3 Negligible
- 4 Moderately positive
- 5 Very positive
- 8 Not applicable
- 9 do not know, do not wish to answer

The 'superbonus', introduced by the 'Relaunch Decree' (Decree Law 34/2020, converted into Law 77/2020) raised to 110% the tax deduction for expenses incurred between 1 July 2020 and 31 December 2021 for energy efficiency and earthquake safety projects and for the installation of photovoltaic power systems or of infrastructure for charging electric vehicles in buildings.

(If your response to the previous question was 1, 2, 4 or 5)

7 When do you expect that the main effects on your firm's actual production will play out?

PC52

- 1 There was already an impact in the past months
- 2 Before the end of 2020
- 3 During the first half of 2021
- 4 Starting from the second half of 2020
- 9 do not know, do not wish to answer

? "Simplification Decree"

On 16 July 2020, Decree Law 76/2020 ('Simplification Decree') was issued. The decree regulates public works and the simplification, functioning and digitalization of the public administration, with a view to expediting the execution of public works and enhancing administrative efficiency. In particular, the decree a) provides for temporary rules for awarding public works, with a greater use of direct awards and negotiated procedures; b) contains measures to expedite certain procedural steps; c) amends the regulations governing the placement in temporary administration of unfinished public works; and d) changes the rules governing alleged loss to the public purse and abuse of office, in order to discourage 'defensive bureaucracy'.

8 What impact do you think the 'Simplification Decree' will have over the next 12 months: ...		
A ... on the duration of the awarding proceedings	<input type="text"/>	PC53A
B ... on the overall time frame for the execution of public works	<input type="text"/>	PC53B
Legend: 1 = significant reduction; 2 = moderate reduction; 3 = negligible; 4 = moderate increase; 5 = significant increase; 8 = not applicable; 9 = do not know, do not wish to answer.		

B ... on the overall time frame for the execution of public works

Assessment of the questionnaire

Legend: 1 = modest; 2 = medium; 3 = high; 4 = excessive.

Thank you for participating