

Personal Data Protection Notice

In accordance with the laws on the protection of personal data (General Data Protection Regulation, GDPR), the Bank of Italy, Via Nazionale 91, Rome, processes personal data referring to third party data subjects, acquired through the activities of the Central Credit Register (CR), based on Articles 51 and 53(1)(b) of Legislative Decree 385/93 (Consolidated Law on Banking, TUB) and Bank of Italy Circular No. 139 of 11 February 1991.

Data are obtained from banking and financial intermediaries that report the loans and guarantees granted to customers to the CR, and they are processed electronically with appropriate security measures in place to guarantee the confidentiality of the personal data and to prevent access by unauthorized parties.

This processing is necessary for the purposes of supervision of the banking and financial system and to meet the data requirements of the other functions performed by the Bank of Italy, such as economic research, statistical analysis and contributing to the conduct of monetary policy within the European System of Central Banks. Personal data shall be kept for as long as necessary for the pursuit of institutional purposes.

Personal data shall be communicated to:

- banking and financial intermediaries in relation to the assumption and management of credit risk, for the last three years only;
- judicial authorities (Article 7 of the TUB, and other regulations allowing this for justice-related reasons);
- CONSOB, according to Article 7 of the TUB; of Law 265/2005, Article 21; to Legislative Decree 58/98, Articles 4 and 187-octies, (4)(e); and to Bank of Italy Circular No. 139/91, Chapter I, Section 1, paragraph 3;
- IVASS, according to Article 7 of the TUB; of Law 265/2005, Article 21; to Legislative Decree 209/2005, Article 10; and to Bank of Italy Circular No. 139/91, Chapter I, Section 1, paragraph 3.

The data may also be shared with companies used by the Bank of Italy — as the data controller — for printing and sending correspondence addressed to third parties.

The data subjects reported in the CR may ask the Bank of Italy for access to the information concerning them (Regulation (EU) 2016/679, GDPR, Article 15).

In the event of an error or inaccuracy in the reports, the data subjects may ask reporting intermediaries to change and update the information concerning them (Article 16 of the GDPR).

Data subjects have the right to lodge a complaint with the Data Protection Authority or another competent supervisory authority and to engage in proceedings before the appropriate judicial bodies (GDPR, Articles 77 and 79).

The other rights for the protection of personal data under the GDPR, such as the rights to be forgotten, restrict or object to processing, may not be exercised in relation to the Bank of Italy, should the activities carried out using those data, relating to monetary and foreign exchange policy, payment systems, the control of intermediaries and credit and financial markets, and the protection of their stability, be effectively and specifically impaired.

The Data Controller is the Bank of Italy's Organization Directorate, Via Nazionale 91, 00184 Rome, e-mail: org.privacy@bancaditalia.it

The Data Protection Officer for the Bank of Italy can be contacted at Via Nazionale 91, 00184 Rome, or at the following email address: responsabile.protezione.dati@bancaditalia.it.