



Banca d'Italia Central Credit Register Report - Key

RISK CATEGORIES

**Accounts receivable financing
(code 550200 – Rischi autoliquidanti)**

Transactions with a predetermined source of reimbursement. These are loans granted to allow customers – other than financial intermediaries – to have the immediate availability of receivables not yet due from third parties. The reporting intermediary has control over the cash flows relating to these receivables. The relationship involves the intermediary, the customer and the customer's debtor (third party).

**Term loans
(code 550400 – Rischi a scadenza)**

Credit lines that have a fixed expiry date and cannot be revoked by the reporting institution before that date (e.g. mortgage loan).

**Revocable loans
(code 550600 – Rischi a revoca)**

Credit lines that can be revoked by the reporting institution whenever it decides to do so (e.g. overdraft facility).

**Loans in the course of insolvency proceedings and other special loans
(code 550800 – Finanziamenti a procedura concorsuale e altri finanziamenti particolari)**

Loans, with pre-emption rights, granted to companies in insolvency proceedings whose exposure is reported as bad loans.

**Bad loans
(code 551000 – Sofferenze)**

Overall cash exposure to natural or legal persons in insolvency, whether or not judicially declared, or in substantially similar situations, regardless of any loss expectations of the intermediary.

Guarantees securing commercial transactions (code 552200 – Garanzie connesse con operazioni di natura commerciale)

Commitments made by a bank or a financial intermediary in order to secure commercial transactions.

Guarantees securing financial transactions (code 552400 – Garanzie connesse con operazioni di natura finanziaria)

Commitments made by a bank or a financial intermediary in order to secure financial transactions.

**Guarantees received
(code 553200 – Garanzie ricevute)**

Personal and real guarantees that the intermediary receives from the reported person in favour of a person to whom the intermediary itself has granted financing. This category includes collateral issued by parties other than the borrower (e.g. third-party mortgagor); first-demand personal guarantees; second-demand personal guarantees effective in the event of default of the principal debtor and any first-demand guarantors.



Financial derivatives (code 553300 – Derivati finanziari)	Intrinsic value of over-the-counter derivatives operations, when they result in an intermediary's credit towards its counterparty (i.e. the reported person).
Operations conducted on behalf of third parties (code 554800 – Operazioni effettuate per conto di terzi)	Operations conducted on behalf of third parties with no risk borne by the reporting intermediary (e.g. loans provided by the reporting intermediary on behalf of public entities).
Cash credits: syndicated loans - lead arranger (code 554900 – Crediti per cassa: operazioni in “pool” - azienda capofila)	The share of a syndicated loan borne by the lead arranger.
Cash credits: syndicated loans - other participant (code 554901 – Crediti per cassa: operazioni in “pool” - altra azienda partecipante)	The share of a syndicated loan borne by each participating company other than the lead arranger.
Cash credits: syndicated loans - total amount (code 554902 – Crediti per cassa: operazioni in “pool” - totale)	The total amount of the syndicated loan, as reported by the lead arranger.
Credits acquired from parties other than financial intermediaries - assigned debtors (code 555100 – Crediti acquisiti (originariamente) da clientela diversa da intermediari - debitori ceduti)	The nominal value of the receivables acquired by the reporting intermediary through recourse and non-recourse factoring transactions, non-recourse discounting transactions and recourse and non-recourse assignment of credits, reported in the name of the assigned debtor.
Accounts receivable - credits come due (code 555150 – Rischi autoliquidanti - crediti scaduti)	The nominal value of the receivables expired during the month preceding the reference month, acquired by the intermediary through factoring transactions, assignment of receivables, discounting of commercial and financial portfolios, advances on invoices, bills and other commercial documents, reported in the name of the assignor.
Write-offs on bad loans (code 555200 – Sofferenze - crediti passati a perdita)	Bad loans that the bank, by a formal resolution, has decided to write off (i.e. the stock of losses on that particular loan).
Credits assigned to third parties (code 555400 – Crediti ceduti a terzi)	Credits that the intermediary has assigned to third parties. This information is reported only once and in the assigned debtor's name.



CLASSIFICATION VARIABLES

Location

(Localizzazione)

The place where the intermediary (or intermediary's branch) that granted the loan is located.	
Code	Description
99520 – debitore residente nel nord-ovest	Debtor residing in the North-West of Italy
99530 – debitore residente nel nord-est	Debtor residing in the North-East
99540 – debitore residente nel centro	Debtor residing in the Centre
99550 – debitore residente nel sud	Debtor residing in the South
99560 – debitore residente nelle isole	Debtor residing in the Islands
99510 – debitore non residente	Non-resident debtor

Original maturity

(Durata originaria)

The duration of the contract as set in the original arrangement or restated with subsequent agreements. Discriminates between short-term and medium/long-term operations.	
Code	Description
5 – Fino a un anno	Up to one year
16 – Da oltre un anno a 5 anni	From one to five years
17 – Oltre 5 anni	Over five years
3 – Non rilevante	Not relevant

Residual maturity

(Durata residua)

The residual duration of the contract.	
Code	Description
5 – Fino a un anno	Up to one year
18 – Oltre un anno	Over one year
3 – Non rilevante	Not relevant

Currency

(Divisa)

The currency (euro or other) for the operation.	
Code	Description
1 – Euro	Euro
2 – Altre valute	Other currencies

Import-export

The connection, if any, between the reported credit facility and the borrower's import/export operations.	
Code	Description
3 – Import	Import
4 – Export	Export
8 – Altre operazioni	Other operations



Type of credit
(Tipo attività)

The technical form of the reported operation (e.g. leasing, factoring, advance on commercial receivables, overdraft facility)	
Code	Description
66 – Cessione di credito e sconto di portafoglio commerciale e finanziario indiretto, pro soluto e pro solvendo (“cessione”)	Credits assigned to third parties and discounting operations (both commercial and financial portfolio)
12 – Anticipi per operazioni di factoring (“factoring”)	Receivables on factoring operations
69 – Anticipo s.b.f., anticipi su fatture e altri anticipi su effetti e documenti rappresentativi di crediti commerciali (“anticipi”)	Other commercial receivables
63 – Cessione del quinto dello stipendio	Salary-backed loans
64 – Altri rischi autoliquidanti	Other accounts receivable financing
22 – Leasing	Leasing
23 – Anticipi su crediti futuri	Future receivables
24 – Operazioni pronti c/termine e riporti	Repurchase agreements
25 – Prestiti subordinati	Subordinated loans
28 – Aperture di credito in c/c	Current-account credit receivables
65 – TFR in busta paga	Employee severance pay
68 - Cessione del quinto - rate trattenute e non retrocesse	Salary-backed loans – payment withholdings
26 – Altri rischi a scadenza con garanzia pubblica sul rischio di cambio	Other term loans with public guarantee on foreign exchange risk
32 – Altri rischi a scadenza	Other term loans
33 – Factoring pro soluto	Non-recourse factoring
34 – Factoring pro solvendo	Recourse factoring
46 – Cessioni di credito e sconto di portafoglio pro soluto	Non-recourse receivables
47 – Cessioni di credito pro solvendo	Recourse receivables
43 – Crediti ceduti a soggetti che svolgono attività di cartolarizzazione	Credits assigned to third parties – securitization special purpose vehicles (SPVs)
44 – Crediti ceduti pro soluto a soggetti che non svolgono attività di cartolarizzazione	Non-recourse credits assigned to third parties other than SPVs
45 – Crediti ceduti pro solvendo a soggetti che non svolgono attività di cartolarizzazione	Recourse credits assigned to third parties other than SPVs
56 – Swaps	Swaps
57 – Fras	FRAs
58 – Opzioni	Options
59 – Altri contratti derivati	Other derivatives



**State of the loan
(Stato del rapporto)**

The credit situation (e.g. past due and restructured loans, overdrafts).	
Code	Description
826 – Rapporti contestati – Crediti scaduti o sconfinanti da più di 90 giorni e non oltre 180	Disputed loans – Credits past due for 90 to 180 days
827 – Rapporti contestati – Crediti scaduti o sconfinanti da più di 180 giorni	Disputed loans – Credits past due for more than 180 days
828 – Rapporti contestati – Altri crediti	Disputed loans – Credits other than past due
830 – Rapporti non contestati – Crediti scaduti o sconfinanti da più di 90 giorni e non oltre 180 giorni	Non-disputed loans – Credits past due for 90 to 180 days
831 – Rapporti non contestati – Crediti scaduti o sconfinanti da più di 180 giorni	Non-disputed loans – Credits past due for more than 180 days
832 – Rapporti non contestati - Altri crediti	Non-disputed loans – Credits other than past due
901 – Rapporti contestati	Disputed loans
902 – Rapporti non contestati	Non-disputed loans
176 – Rapporti contestati - garanzia attivata con esito negativo	Disputed loans – protection enforced unsuccessfully
177 – Rapporti contestati – garanzia non attivata	Disputed loans – protection not enforced
178 – Rapporti non contestati – garanzia attivata con esito negativo	Non-disputed loans – protection enforced unsuccessfully
179 – Rapporti non contestati – garanzia non attivata	Non-disputed loans – protection not enforced
180 – Rapporti contestati – crediti scaduti	Disputed loans – Credits past due
181 – Rapporti contestati – crediti non scaduti	Disputed loans – Credits other than past due
182 – Rapporti non contestati – crediti scaduti	Non-disputed loans – Credits past due
183 – Rapporti non contestati – crediti non scaduti	Non-disputed loans – Credits other than past due
92 – Crediti pagati	Paid loans
93 – Crediti impagati	Unpaid loans



**Type of protection
(Tipo garanzia)**

The type of collateral obligation backing the credit.	
Code	Description
102 – Pegno interno	Debtor's pledge
112 – Ipoteca interna	Debtor's mortgage
103 – Pegno esterno	Third-party pledge
113 – Ipoteca esterna	Third-party mortgage
13 – Privilegio	Pre-emption right
121 – Pluralità di garanzie reali interne e/o privilegi	Two or more debtor's real protections and/or pre-emption rights
122 – Pluralità di garanzie reali esterne	Two or more third-party real protections
123 – Pluralità di garanzie reali e privilegi	Two or more real protections and/or pre-emption rights
125 – Assenza di garanzie reali e/o privilegi	No guarantees
107 – Garanzia personale di prima istanza	First-demand personal guarantee
21 – Garanzia personale di seconda istanza	Second-demand personal guarantee
126 – Garanzia reale esterna	Third-party real protection
124 – Pluralità di garanzie reali esterne e personali	Two or more third-party real and personal guarantees
18 – Garanzia prestata ai sensi della delibera CICR del 3.3.94 per emissione di titoli da parte del garantito	Protection granted pursuant to the CICR decision of 3 March 1994 on securities issued by the guaranteed party
108 – Garanzia prestata per crediti concessi al cliente da altri intermediari	Guarantee on loans granted to customers by third parties
119 – Garanzia per cessione di crediti pro-solvendo	Guarantee on recourse receivables
120 – Altre garanzie	Other guarantees

**Related event
(Fenomeno correlato)**

Information on credits assigned to third parties.	
Code	Description
551000 – Sofferenze	Bad loans
550000 – Crediti diversi dalle sofferenze	Credits other than bad loans
555402 – Operazioni di ricesione	Credits originated by factoring operations assigned to third parties
555403 – Operazioni diverse da quelle di ricesione	Loans other than credits originated by factoring operations assigned to third parties
555202 – Perdita da cessione	Losses due to assignment to third parties
555203 – Perdita non riveniente da cessione	Losses other than those due to assignment to third parties



TYPE OF DATA

Commitment amount (Accordato)	The credit amount that the deliberative body of the intermediary has formally decided to grant to the reported borrower.
Commitment amount at reference rate (Accordato operativo)	The sum that the borrower can effectively use under a finalized and effective agreement.
Outstanding nominal amount (Utilizzato)	The sum effectively drawn by the borrower, or, in case of credit facilities, disbursed by the intermediary.
Average balance (Saldo medio)	The mean of the daily balances for the reported month.
Value of the guarantee (Valore garanzia)	For personal guarantees, the value of the commitment made by the guarantor; for real protections, the market value of the mortgaged or pawned property.
Amount guaranteed (Importo garantito)	The credit portion secured by a guarantee.
Intrinsic value (Valore intrinseco)	The sum that would be owed to the intermediary by the reported counterparty if the contract were settled on the last day of the month taken into account.
Other amounts (Altri importi)	Various quantitative information concerning specific credit facilities.