

Payment System Financial market infrastructures

19 May 2026

For further information: statistiche@bancaditalia.it
www.bancaditalia.it/statistiche/index.html

Contents

General information

		<i>Access to data in BDS:</i>
Table 1	BI-COMP payment system: gross flows and multilateral balances <i>(amounts in billions of euros)</i>	TREGO030
Table 2	Payments channelled through the Retail subsystem <i>(gross flows, payment number in thousands, payment amount in billions of euros)</i>	TREGO060
Table 3	Central securities depository – Monte Titoli S.p.A.: number and classification of participants <i>(stocks, numbers)</i>	TDTIT010
Table 4	Securities deposited with Monte Titoli S.p.A. <i>(stocks, amounts in billions of euros)</i>	TDTIT020
Table 5	Government securities deposited <i>(stocks, amounts in billions of euros)</i>	TDTIT030

Methodological appendix

General information

I. Unless indicated otherwise, figures have been computed by the Bank of Italy.

II. Symbols and Conventions:

- the phenomenon does not occur;

.... the phenomenon occurs but its value is not known;

.. the value is known but is nil or less than half the final digit shown.

Figures in parentheses in roman type () are provisional. Those in parentheses in italics () are estimated.

III. The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the electronic database holding the information to be released to the public. A similar code identifies the different aggregates shown in each table.

Interbank exchange and settlement circuits: BI-COMP payment system*(amounts in billions of euros)***Table 1****Access to data:
TREGO030**

Periodo	Gross flows					Multilateral balances
	Local Clearing	Retail	Electronic Memoranda	Wholesale	Total	
2023	...	2,443	...	...	2,443	990
2024	...	1,122	...	...	1,122	274
2025	...	738	...	...	738	92
2025- Apr.	...	59	...	...	59	7
May	...	61	...	...	61	7
June	...	63	...	...	63	8
July	...	68	...	...	68	8
Aug.	...	55	...	...	55	7
Sept.	...	64	...	...	64	8
Oct.	...	64	...	...	64	8
Nov.	...	55	...	...	55	7
Dec.	...	66	...	...	66	9
2026 - Jan.	...	59	...	...	59	8
Feb.	...	60	...	...	60	8
Mar.	...	60	...	...	60	8

**Interbank exchange and settlement circuits:
Payments channeled through the Retail subsystem
(gross flows)**

Table 2
Access to data:
TREGO060

Period	Bancomat: ATM withdrawals and POS transactions	Cheque truncation	Collection orders	Credit transfers	Transactions with Monte Titoli	Electronic notification of unpaid cheques	Total
(thousands)							
2023	2,294,649	54,715	246,730	591,896	...	...	3,187,989
2024	2,092,108	46,984	172,521	126,054	...	...	2,437,669
2025	1,969,979	39,717	140,193	...	...	...	2,149,890
2025 - Apr.	157,720	3,292	11,442	...	...	...	172,454
May	161,575	3,401	11,762	...	...	...	176,738
June	175,406	3,344	12,009	...	...	...	190,759
July	176,838	3,798	12,412	...	...	...	193,048
Aug.	157,127	2,586	11,369	...	...	...	171,082
Sept.	173,800	3,111	12,350	...	...	...	189,261
Oct.	165,566	3,415	11,301	...	...	...	180,281
Nov.	148,821	2,935	9,923	...	...	...	161,680
Dec.	195,073	3,648	11,707	...	...	...	210,428
2026 - Jan.	149,982	2,891	11,997	...	...	...	164,870
Feb.	147,747	2,768	11,799	...	...	...	162,315
Mar.	173,403	3,202	11,450	...	...	...	187,874
(billions of euros)							
2023	126.1	235.8	500.9	1,578.3	...	...	2,441.5
2024	106.9	218.9	463.0	333.8	...	...	1,122.9
2025	93.2	196.2	447.9	...	...	...	737.3
2025 - Apr.	7.5	16.3	35.1	...	...	...	59.0
May	7.7	16.5	36.7	...	...	...	60.9
June	8.3	16.5	38.4	...	...	...	63.1
July	8.4	19.8	39.9	...	...	...	68.1
Aug.	7.3	10.5	36.7	...	...	...	54.5
Sept.	8.1	14.4	41.0	...	...	...	63.5
Oct.	7.6	17.9	38.9	...	...	...	64.4
Nov.	6.9	15.2	32.7	...	...	...	54.8
Dec.	9.7	20.3	36.1	...	...	...	66.1
2026 - Jan.	6.9	13.4	38.7	...	...	...	59.0
Feb.	6.6	14.3	39.0	...	...	...	59.9
Mar.	7.8	16.1	36.4	...	...	...	60.3

Central securities depository - Monte Titoli S.p.A.
(stocks; numbers of participants)

Table 3
Access to data:
TDTIT010

	Banks	Italian and foreign investment firms	Broker and dealers	Foreign CSDs	Issuers	Other	Total
2018	51	10	1	13	2,460	126	2,661
2019	47	10	1	13	2,629	132	2,832
2020	47	10	1	13	2,744	141	2,956
2021	46	10	1	12	2,966	154	3,189
2022	42	9	1	10	3,174	171	3,405
2023	41	9	1	10	3,312	179	3,552
2024	41	9	1	10	3,363	184	3,608
2025	42	9	1	10	3,577	190	3,829

Central securities depository - Monte Titoli S.p.A.

(stocks; amounts in billions of euros)

Table 4[Access to data:](#)
[TDTIT020](#)

	Shares and units of open-end investment	Warrant	Government securities	Convertible bonds	Bonds issued by banks	Bonds issued by non-banks	Foreign securities	Sub-deposited securities		Total
									of which: foreign securities	
2022 - 4th qtr	94.1	2.0	2,266.6	1.7	287.8	254.9	9.6	101.7	101.7	3,018.4
2023 - 1st qtr	124.2	1.9	2,310.5	-	275.5	248.4	12.1	115.5	115.5	3,088.1
2nd "	124.0	1.7	2,368.9	2.1	279.7	248.0	10.3	95.7	95.7	3,130.4
3rd "	123.3	1.5	2,372.6	2.1	272.6	249.5	11.2	91.4	91.4	3,124.2
4th "	122.1	1.5	2,382.2	2.1	280.6	242.1	10.3	87.0	87.0	3,127.9
2024 - 1st qtr	120.1	2.7	2,425.4	2.1	253.8	248.4	11.7	86.2	86.2	3,150.4
2nd "	120.6	2.3	2,479.8	2.1	288.8	281.0	11.5	83.0	83.0	3,234.9
3rd "	120.1	2.1	2,489.9	2.1	285.4	288.0	10.8	81.9	81.9	3,278.2
4th "	116.8	2.1	2,499.4	1.0	272.8	244.4	10.0	83.7	83.7	3,230.2
2025 -1st qtr	116.5	2.1	2,541.3	1.1	266.6	235.7	10.7	86.2	86.2	3,260.2
2nd "	116.7	2.1	2,585.5	1.3	287.2	241.7	10.8	76.9	76.9	3,322.2
3rd "	120.6	2.1	2,582.8	1.5	291.6	252.0	10.9	76.5	76.5	3,338.0
4th "	120.2	2.4	2,582.8	2.5	286.1	260.1	9.7	76.4	76.4	3,340.2
2026 - 1st qtr	122.7	2.5	2,655.4	2.5	290.9	259.5	11.1	76.4	76.4	3,421.0

Government securities deposited
(stocks; amounts in billions of euros)

Table 5

[Access to data:](#)
[TDTIT030](#)

	BOTs	CTZs	BTPs	CCTs	CTEs	Total
2022 - 4th qtr	111.3	0.0	2,018.7	136.6	...	2,266.6
2023 - 1st qtr	112.0	0.0	2,055.6	142.9	...	2,310.5
2nd "	120.6	0.0	2,099.1	149.1	...	2,368.9
3rd "	121.6	0.0	2,107.5	143.5	...	2,372.6
4th "	122.1	0.0	2,120.7	139.3	...	2,382.2
2024 - 1st qtr	125.7	0.0	2,170.2	129.5	...	2,425.4
2nd "	133.1	0.0	2,211.1	135.6	...	2,479.8
3rd "	130.3	0.0	2,219.2	140.4	...	2,489.9
4th "	131.5	0.0	2,232.3	135.7	...	2,499.4
2025 -1st qtr	129.8	0.0	2,280.4	131.1	...	2,541.3
2nd "	133.4	0.0	2,327.9	124.3	...	2,585.5
3rd "	129.6	0.0	2,338.7	114.6	...	2,582.8
4th "	132.2	0.0	2,362.3	120.6	...	2,615.2
2026 - 1st qtr	134.4	0.0	2,396.0	125.1	...	2,655.4

Notes to the tables

This section describes the methods and sources of the statistics published in the report. The notes are ordered according to the code of the tables and are organized according to their content.

Table TDTIT010 - Monte Titoli securities depository: number of participants

Number of holders of one or more securities accounts with Monte Titoli S.p.A. The item "Issuers" comprises those that are not included elsewhere in the table, exclusively as regards financial instruments they themselves issued and those issued by companies they controlled. The item "Other" comprises Cassa di compensazione e garanzia S.p.A., Borsa Italiana S.p.A., and international organizations.

Table TDTIT020 - Securities deposited with 'Monte Titoli SpA': numbers and amounts

Face value of the stock of securities deposited with the central securities depository run by Monte Titoli S.p.A. The figures for shares also include the units of closed-end real-estate investment funds. Values of the time series of warrants, are evaluated by multiplying the number of securities deposited and subdeposited times the conventional value of 0.30 euro. Foreign securities (shares, bonds and warrants) are securities issued by non-residents. Subdeposited securities are securities subdeposited with foreign central securities depositories with which Monte Titoli S.p.A. has established bilateral operating links.

Table TDTIT030 - Government securities on deposit: amounts

Face value of the stock of government securities deposited with central securities depositories. The figures for BTP include the amount of coupon stripping.

Tavola TREGO030- BI-COMP payment system

As of March 2024, the SEPA components of BI-COMP have been discontinued.

Tavola TREGO060 - BI-COMP flows by payment instrument

As of March 2024, the SEPA components of BI-COMP have been discontinued.

General note:

The report does not include information on the T2 large-value payment system, as a review of harmonized statistics at the Eurosystem level is currently underway

'Statistics' series publications are available on the Bank of Italy's site:

<http://www.bancaditalia.it/statistiche/>

Requests for clarifications concerning data contained in this publication can be sent by e-mail to

statistiche@bancaditalia.it

Publication not subject to registration pursuant to Article 3 bis of Law 103/2012