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Methods of payment available to customers

Table 1
TSP00011

Points of access to the payments system

(stocks; numbers)

	Banks 1100010							Post Office 50092	
	Number	Number of branches	Number of ATMs in operation				Number of POS terminals in operation	Number of branches	Number of POS terminals in operation
			Branch ATMs		Other ATMs o in luogo pubblico				
			Cash dispenser	Multi-function	Cash dispenser	Multi-function			
	30990003	30990009	324102	324104	1700828	1700830	1700808	2608000	1700808
2000	841	28,194	12,096	14,707	2,312	2,605	570,577	13,862	27,919
2001	830	29,270	9,470	19,315	1,740	3,824	748,294	13,731	26,401
2002	814	29,926	10,351	20,745	1,808	4,451	818,710	13,802	28,827
2003	788	30,502	9,606	19,753	1,351	6,025	895,433	14,170	32,542
2004	778	30,944	6,539	21,535	1,743	6,950	974,851	13,827	32,686
2005	783	31,501	5,982	24,436	1,107	6,014	1,010,539	12,994	34,502
2006	793	32,338	7,480	25,983	1,225	5,370	1,131,860	12,979	35,927
2007	806	33,229	7,038	29,540	1,549	5,713	1,182,088	12,985	37,289
2008	799	34,146	3,850	37,126	1,236	7,910	1,294,874	13,031	39,613

Methods of payment available to customers

Table 2
TSP00213

Bank of Italy bank drafts

(flows; numbers in thousands - amounts in millions of euros)

	Issued						Paid	
	Ordinary		Special		Total		Number	Amount
	Number	Amount	Number	Amount	Number	Amount		
	2600870	2600872	2600880	2600882	2609016	2609018	2600890	2600892
2006 - 3rd qtr.....	49	1,420.8	72	47.4	121	1,468.2	58	1,413.0
4th "	84	1,851.0	159	239.4	243	2,090.4	155	1,665.2
2007 - 1st qtr.....	29	1,267.9	-	-	29	1,267.9	180	1,700.5
2nd "	39	1,145.5	87	45.6	126	1,191.1	104	1,207.7
3rd "	42	1,187.8	57	34.4	99	1,222.1	78	1,229.4
4th "	94	1,699.5	161	310.8	256	2,010.3	153	1,510.7
2008 - 1st qtr.....	26	1,094.7	-	-	26	1,094.7	190	1,590.9
2nd "	41	1,064.5	74	55.7	115	1,120.2	116	1,181.7
3rd "	46	1,134.1	-	-	46	1,134.1	64	1,136.6
4th "	62	1,479.7	127	213.1	189	1,692.8	136	1,379.2
2009 - 1st qtr.....	22	865.8	1	2.0	23	867.8	96	1,100.3
2nd "	42	779.5	9	12.2	50	791.8	43	810.8

Methods of payment available to customers

Table 3
TSP00220

Payment services and instruments

(flows; numbers and amounts)

	Bank cheques	Bank drafts	Credit transfers		Collection orders			Debit card payments at POS terminals	Total
				of which: paperless	Direct debits	RIBA and MAV	Bills of exchange		
	292702	1700832	1700834	304722	304902	1700836	305102	326912	1700838
(thousands)									
2007 - 3rd qtr.....	85,644	15,080	247,614	74,576	125,828	84,774	3,642	203,226	765,808
4th "	93,697	17,425	280,278	81,776	131,476	81,269	3,642	225,909	833,696
2008 - 1st qtr.....	85,400	14,831	275,854	75,345	131,054	87,437	3,898	211,099	809,574
2nd "	85,020	15,106	270,311	83,066	140,485	88,085	4,064	214,163	817,235
3rd "	76,633	13,704	249,570	77,658	141,681	77,755	4,343	218,128	781,813
4th "	78,630	15,232	267,129	82,841	140,859	75,746	4,545	229,918	812,059
2009 - 1st qtr.....	69,737	13,460	298,377	93,393	142,973	60,911	5,904	194,568	785,930
2nd "	82,931	12,554	298,829	99,784	141,518	58,754	2,663	187,058	784,307
	292704	1093002	1093004	304732	304912	1093006	305112	326914	1093010
(millions of euros)									
2007 - 3rd qtr.....	192,245	76,815	1,717,678	446,331	83,246	175,314	32,611	18,246	2,296,155
4th "	215,620	95,741	1,915,923	460,584	85,676	162,516	36,216	21,788	2,533,480
2008 - 1st qtr.....	199,608	79,997	1,743,984	466,691	83,795	176,893	36,455	19,635	2,340,366
2nd "	195,039	84,830	1,983,194	543,830	91,370	172,948	40,655	19,459	2,587,495
3rd "	179,574	73,493	1,724,042	480,119	86,873	157,842	42,286	19,519	2,283,628
4th "	190,098	85,024	1,912,621	522,721	83,192	143,294	49,589	22,345	2,486,163
2009 - 1st qtr.....	156,317	63,981	1,741,242	470,782	84,731	116,382	29,809	19,448	2,211,910
2nd "	175,371	73,106	1,900,749	522,257	82,365	97,990	17,215	18,597	2,365,393

Methods of payment available to customers

Table 4
TSP60100

Payment cards

(stocks; numbers in thousands)

	Credit cards in use			Debit cards			Multi-purpose prepaid cards
	12	of which:			of which:		
		Personal	Corporate		Cash withdrawals only	Cash withdrawals and POS payments	
		1	2				
	1700840	1700840	1700840	1700842	1700844	1700846	1700848
2006	14,960	13,677	1,283	33,928	1,317	32,611	4,461
2007	16,202	14,486	1,716	34,471	1,373	33,097	5,805
2008	16,089	14,385	1,704	38,818	1,754	37,064	8,208

Methods of payment available to customers

Table 5
TSP00224

Home and corporate banking services

(stocks; number of users)

i	Information services		Information and transaction services		Total	Businesses using corporate banking services
	Households	Businesses	Households	Businesses		
	1700818	1700820	1700822	1700824	1700826	326500
2006	4,610,194	372,676	15,012,024	1,276,937	21,271,831	733,137
2007	5,367,864	407,064	17,460,147	1,585,882	24,820,957	889,968
2008	5,338,700	293,614	17,823,680	1,727,829	25,183,823	954,034

Methods of payment available to customers

Table 6
TSP80000

Payments by credit card

(flows; numbers in thousands - amounts in millions of euros)

	Number		Amount	
	Personal	Corporate	Personal	Corporate
	1	2	1	2
	46468008	46468008	46468009	46468009
2006	414,567	51,350	41,991	6,344
2007	448,176	55,732	45,461	6,895
2008	465,119	57,488	49,165	7,351

Methods of payment available to customers

Table 7
TSP00231

Bank ATMs and POS terminals

(numbers at 31 December 2008)

Geographical area	ATMs in operation				POS terminals in operation			
	Branch ATMs		Other ATMs		Wholesale trade	Retail trade	Hotels and public shops	Other
	Cash dispenser	Multi-function	Cash dispenser	Multi-function				
	1040	1042	660	1044				
	324102	324104	1700828	1700830	1700808	1700808	1700808	1700808
North-East..... 20002	293	7,605	4	1,392	7,315	63,474	19,090	52,298
North-West..... 20001	1,064	8,054	156	1,676	9,572	89,281	24,415	83,315
Centre 20003	198	6,295	12	1,373	11,358	78,862	22,549	67,268
South and Islands . 23004	235	5,455	32	1,583	9,839	77,513	17,444	62,360
Total..... 19999	1,790	27,409	204	6,024	38,084	309,130	83,498	265,241

Table 8
TSP00237

Home and corporate banking services

(number of users at 31 december 2008; by geographical area)

geographical area	Information services		Information and transaction services		Total	Businesses using corporate banking services
	Households	Businesses	Households	Businesses		
	1700818	1700820	1700822	1700824	1700826	326500
North-East..... 20002	474,670	40,568	1,963,390	249,074	2,727,702	124,834
North-West..... 20001	523,623	36,944	3,758,690	357,021	4,676,278	143,418
Centre 20003	440,953	66,253	1,911,939	235,482	2,654,627	135,730
South and Islands 23004	445,145	31,284	2,426,614	219,215	3,122,258	89,640
Total..... 19999	1,884,391	175,049	10,060,633	1,060,792	13,180,865	493,622

Methods of payment available to customers

Table 9
TSP00233

Bank payment services and instruments

(flows; numbers in thousands; first six months of 2008)

Geographical area and sector of economy activity		Bank cheques	Bank drafts	Credit transfers		Collection orders			Debit card payment at POS terminals	Total
					Of which: paperless	Direct debits	RIBA and MAV	Bills of exchange		
		90030008	26090068	26090088	26090108	26090128	26090148	26090168	26090188	26090208
North-East	20002	18,021	3,089	40,344	26,643	44,108	32,721	908	69,698	208,889
Households	60	8,923	-	-	-	30,973	74	61	65,930	105,962
Non-financial cos..	2415	8,198	-	-	-	11,856	30,940	707	3,548	55,248
Financial and insurance cos.	1703	93	-	-	-	85	437	109	22	745
General government	1710	8	-	-	-	117	702	1	1	829
Other	2999	798	-	-	-	1,077	567	31	199	2,672
North-West	20001	38,742	7,399	66,919	47,219	81,633	52,120	1,467	102,514	350,793
Households	60	18,860	-	-	-	59,799	167	208	97,606	176,640
Non-financial cos..	2415	14,971	-	-	-	16,312	44,169	914	4,528	80,893
Financial and insurance cos.	1703	896	-	-	-	157	3,978	263	121	5,415
General government	1710	14	-	-	-	164	714	..	1	893
Other	2999	4,002	-	-	-	5,201	3,091	81	257	12,633
Centre	20003	26,662	6,850	41,591	29,698	35,221	22,335	792	54,161	187,612
Households	60	13,656	-	-	-	26,218	108	106	51,378	91,467
Non-financial cos..	2415	11,666	-	-	-	8,149	18,699	538	2,587	41,638
Financial and insurance cos.	1703	239	-	-	-	114	307	116	17	793
General government	1710	18	-	-	-	38	537	1	1	595
Other	2999	1,083	-	-	-	701	2,684	32	178	4,678
South and Islands	23004	31,906	5,639	23,437	14,600	37,001	6,892	937	42,362	148,175
Households	60	15,113	-	-	-	26,517	40	65	39,557	81,292
Non-financial cos..	2415	16,083	-	-	-	9,902	5,438	807	2,689	34,919
IFinancial and insurance cos.	1703	95	-	-	-	46	9	22	19	192
General government	1710	41	-	-	-	51	1,238	4	1	1,336
Other	2999	574	-	-	-	485	165	40	96	1,360
Total	19999	115,330	22,977	172,291	118,159	197,963	114,067	4,104	268,735	895,469
Households	60	56,552	-	-	-	143,508	390	440	254,470	455,361
Non-financial cos..	2415	50,917	-	-	-	46,219	99,246	2,965	13,351	212,698
IFinancial and insurance cos.	1703	1,324	-	-	-	401	4,732	510	179	7,146
General government	1710	81	-	-	-	370	3,192	6	3	3,653
Other	2999	6,456	-	-	-	7,465	6,507	184	731	21,343

Methods of payment available to customers

Table 10
TSP00234

Bank payment services and instruments

(flows; amounts in millions; first six months of 2008)

Geographical area and sector of economy activit		Bank cheques	Bank drafts	Credit transfers		Collection orders			Debit card payment at POS terminals	Total
					Of which: paperless	Direct debits	RIBA and MAV	Bills of exchange		
		90030009	26090069	26090089	26090109	26090129	26090149	26090169	26090189	26090209
North-East	20002	42,109	24,316	367,693	123,247	28,222	78,986	5,690	4,899	551,914
Households	60	16,221	-	-	-	7,299	108	303	4,580	28,510
Non-financial cos..	2415	24,371	-	-	-	19,098	77,892	4,908	303	126,572
Financial and insurance cos.	1703	430	-	-	-	788	386	120	2	1,725
General government	1710	7	-	-	-	458	232	1	..	698
Other	2999	1,080	-	-	-	579	368	359	14	2,399
North-West	20001	78,627	43,463	1,465,292	323,571	49,024	121,139	7,226	6,942	1,771,714
Households	60	28,735	-	-	-	18,036	163	543	6,538	54,013
Non-financial cos..	2415	39,286	-	-	-	24,445	112,327	5,600	379	182,036
Financial and insurance cos.	1703	3,139	-	-	-	1,837	5,113	254	7	10,350
General government	1710	26	-	-	-	480	301	..	..	807
Other	2999	7,442	-	-	-	4,227	3,235	829	19	15,752
Centre	20003	56,960	38,258	540,925	103,442	26,946	37,860	3,062	3,800	707,811
Households	60	20,013	-	-	-	6,726	354	142	3,566	30,802
Non-financial cos..	2415	34,310	-	-	-	15,662	32,955	2,604	220	85,750
Financial and insurance cos.	1703	667	-	-	-	718	1,249	84	1	2,719
General government	1710	36	-	-	-	1,272	342	6	..	1,657
Other	2999	1,933	-	-	-	2,568	2,959	226	13	7,700
South and Islands	23004	75,869	26,051	150,007	49,107	23,371	13,549	3,839	2,967	295,654
Households	60	23,766	-	-	-	6,708	63	133	2,733	33,402
Non-financial cos..	2415	50,789	-	-	-	14,687	13,047	3,520	226	82,270
IFinancial and insurance cos.	1703	379	-	-	-	134	34	35	2	583
General government	1710	85	-	-	-	1,226	335	3	..	1,649
Other	2999	849	-	-	-	617	70	148	7	1,691
Total	19999	253,565	132,089	2,523,916	599,367	127,564	251,533	19,817	18,608	3,327,092
Households	60	88,734	-	-	-	38,769	687	1,121	17,416	146,728
Non-financial cos..	2415	148,756	-	-	-	73,891	236,222	16,631	1,128	476,628
IFinancial and insurance cos.	1703	4,616	-	-	-	3,477	6,781	493	11	15,378
General government	1710	155	-	-	-	3,436	1,210	10	..	4,812
Other	2999	11,304	-	-	-	7,991	6,633	1,562	52	27,543

Methods of payment available to customers

Table 11
TSP00232

Withdrawals and deposits at banks

(flows; amounts in millions; first six months of 2008)

Geographical area and sector of economic activity		Withdrawals			Deposits		
		from current accounts		from savings accounts	on current accounts		on savings accounts
			of which: from bank ATMs			of which: on bank ATMs	
		2609002	2609004	2609006	2609010	2609012	2609014
North-East	20002	28,655	9,854	6,345	30,896	83	7,121
Households	60	19,653	9,152	4,751	6,455	16	5,608
Non-financial cos..	2415	5,378	545	617	21,632	62	578
Financial and insurance cos.	1703	1,901	3	2	789	1	14
General government	1710	466	..	110	448	-	70
Other	2999	1,257	154	865	1,572	3	851
North-West	20001	44,366	14,435	6,845	44,126	263	8,322
Households	60	30,428	13,318	4,823	10,925	94	6,479
Non-financial cos..	2415	8,623	695	519	29,547	163	508
Financial and insurance cos.	1703	781	5	512	834	4	516
General government	1710	138	..	59	89	..	16
Other	2999	4,397	416	932	2,732	3	803
Centre	20003	31,177	8,539	2,493	29,302	54	2,470
Households	60	20,227	7,845	1,828	7,915	23	1,841
Non-financial cos..	2415	8,934	413	225	19,175	30	200
Financial and insurance cos.	1703	194	3	5	912	..	2
General government	1710	322	..	47	264	..	35
Other	2999	1,501	278	389	1,038	1	392
South and Islands	23004	38,277	10,688	10,751	43,798	188	11,718
Households	60	26,103	9,724	8,796	11,971	64	9,927
Non-financial cos..	2415	9,843	670	877	30,733	122	807
Financial and insurance cos.	1703	89	5	10	317	1	46
General government	1710	242	..	207	116	..	172
Other	2999	2,000	289	862	660	1	766
Total	19999	142,474	43,516	26,435	148,122	588	29,632
Households	60	96,411	40,039	20,198	37,265	197	23,856
Non-financial cos..	2415	32,777	2,323	2,238	101,086	377	2,092
Financial and insurance cos.	1703	2,965	16	529	2,852	6	578
General government	1710	1,167	1	422	917	..	294
Other	2999	9,154	1,138	3,048	6,001	7	2,812

Methods of payment available to customers

Table 12
TSP00238

Cross-border payments

(flows)

		Payments from abroad					Payments abroad				
		of which					of which:				
		Cheques	Credit transfers	Collection orders and documentary credits	Payments at POS terminals		Cheques	Credit transfers	Collection orders and documentary credits	Payments at POS terminals	
		26090418	26090428	90335008	26090448	90365008	26090388	26090398	90400008	26090408	90425008
(thousands)											
2006 - II	sem.	13,060	627	4,587	280	1,000	6,782	111	3,481	204	999
2007 - I	sem.	12,409	607	4,689	297	1,362	8,115	101	4,122	221	1,937
	II "	13,344	599	4,027	298	1,590	10,111	93	3,771	216	3,457
2008 - I	sem.	11,376	660	4,329	295	1,223	11,683	80	3,747	212	5,694
		26090459	26090389	90335009	26090399	90365009	26090359	26090369	90400009	26090379	90425009
(millions of euros)											
2006 - II	sem.	520,076	3,236	510,399	5,330	76	504,684	1,024	496,742	6,549	83
2007 - I	sem.	557,615	3,249	547,763	5,684	111	595,489	904	587,457	6,722	161
	II "	676,630	3,014	666,643	5,764	127	689,797	576	682,430	6,187	260
2008 - I	sem.	722,023	3,109	711,909	6,197	103	588,557	534	580,692	6,664	402

Methods of payment available to customers

Table 13
TSP20100

Rejected cheques by location of issuer - flows

(numbers; millions of euros)

	North-East		North-West		Centre		South and Islands		Italy and Abroad	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	2610001	2610002	2610001	2610002	2610001	2610002	2610001	2610002	2610001	2610002
Cheques rejected for lack of funds										
2009 - Apr.....	3,472	22.9	6,362	31.2	8,296	39.1	21,228	85.4	39,656	180.1
May	2,908	22.0	5,522	30.3	7,250	34.0	17,792	70.5	33,694	157.7
June	2,811	17.9	5,126	25.9	7,004	30.5	16,862	69.0	32,001	144.1
July.....	3,555	19.2	6,804	35.7	8,922	37.1	21,162	82.8	40,697	175.7
Aug.....	2,894	17.8	5,262	24.5	7,474	36.3	18,726	73.8	34,523	153.1
Sept.....	3,070	19.4	5,761	23.7	7,937	36.3	21,120	81.7	38,191	163.2
	2610003	2610004	2610003	2610004	2610003	2610004	2610003	2610004	2610003	2610004
Cheques rejected for lack of authorization										
2009 - Apr.....	1,228	9.7	1,973	12.8	2,751	13.9	9,353	40.5	15,440	77.6
May	1,271	9.1	2,073	10.5	2,819	14.6	8,754	39.4	15,056	74.2
June	1,286	8.4	2,161	12.4	2,846	13.1	9,120	39.8	15,540	74.3
July.....	1,403	10.5	2,285	11.8	3,118	15.0	10,009	44.4	16,940	82.4
Aug.....	1,161	9.7	2,015	9.8	2,848	16.2	9,214	39.7	15,346	76.0
Sept.....	961	5.2	1,878	10.3	2,357	10.5	8,476	35.2	13,760	61.8

Methods of payment available to customers

Table 14
TSP30100

Rejected cheques by location and economy sector of issuer

(millions of euros; average in euros; number of cheques; December 2006)

Sector and geographical area		Rejected for lack of funds		Rejected for lack of authorization		Total			
		Number	Amount	Number	Amount	Number	Amount	Average amount	Revocations of authorizations
		2610001	2610002	2610003	2610004	2610005	2610006	2610007	2610008
North-East	20002	18,779	121.4	7,537	57.5	26,316	178.9	6,798	7,958
Households	60	9,506	43.0	3,598	19.1	13,104	62.1	4,737	5,116
Non-financial enterprises.	2415	9,090	77.8	3,901	38.2	12,991	116.0	8,929	2,765
Other	1388	183	0.6	38	0.2	221	0.8	3,701	77
North-West	20001	36,190	198.3	13,120	71.1	49,310	269.4	5,463	16,531
Households	60	23,453	86.0	8,748	32.6	32,201	118.6	3,682	12,422
Non-financial enterprises	2415	12,624	111.7	4,317	38.3	16,941	150.0	8,857	4,019
Other	1388	113	0.6	55	0.2	168	0.8	4,639	90
Centre	20003	47,727	235.3	17,748	89.8	65,475	325.1	4,966	17,597
Households	60	27,088	85.6	9,952	34.4	37,040	119.9	3,238	12,542
Non-financial enterprises	2415	20,266	147.9	7,647	54.5	27,913	202.5	7,253	4,900
Other	1388	373	1.8	149	0.9	522	2.7	5,215	155
South and Islands ...	23004	116,662	547.8	54,942	242.9	171,604	790.7	4,608	43,531
Households	60	75,092	299.1	34,547	111.5	109,639	410.5	3,744	33,216
Non-financial enterprises	2415	40,962	245.7	20,200	130.7	61,162	376.4	6,154	10,051
Other	1388	608	3.1	195	0.7	803	3.8	4,779	264
Italy and abroad	19998	220,933	1,110.1	94,041	464.9	314,974	1,575.0	5,001	86,124
Households	60	135,861	516.0	57,038	198.3	192,899	714.3	3,703	63,588
Non-financial enterprises	2415	83,754	587.3	36,548	264.1	120,302	851.4	7,077	21,927
Other	1388	1,318	6.8	455	2.5	1,773	9.3	5,259	609

Interbank exchange and settlement circuits

Table 15
TSP00031

The BI-REL real-time gross settlement system

(number of participants; end-of-period data)

	Holder of centralized accounts				RNI/BI-REL participants	Holders of intraday advance accounts	Banks whose compulsory reverses are maintained by another bank	Co-management of accounts comovimentazione	
	of which:			4030020				of which: representing banks 4030010	
	Italian and foreign investment firms 4220020	Public-sector bodies and clearing houses 4220030	Remote participants 4220040						
	4210010				4020010	4230010	4140020	4030020	4030010
	26090551	26090551	26090551	26090551	26090551	26090551	26090551	26090551	26090551
2002	662	6	4	1	551	158	479	342	16
2003	661	5	4	1	548	160	473	343	15

Interbank exchange and settlement circuits

Table 15a
TSP00034

The BI-REL/TARGET2 - Bank of Italy real-time gross settlement system

(number of participants; end-of-period data)

	Number of participants in the gross settlement system			Holders of intraday advance accounts	Holders of centralized accounts	Memorandum items		
	Direct	Indirect				Banks whose compulsory reserves are maintained by another bank 4140020	Co-management of accounts	
		of which: active	of which: passive				4030020	of which: representing banks 4030010
	4280010	4280020	4280030	4230010	4210010	4140020	4030020	4030010
	26090551	26090551	26090551	26090551	26090551	26090551	26090551	26090551
2005	118	644	641	98	352	521	231	17
2006	119	648	647	99	250	531	149	17
2007	110	674	673	90	207	571	125	15
2008	95	385	-	84	141	602	102	18

Interbank exchange and settlement circuits

Table 16
TSP00032

Clearing system

(number of direct participants; end-of-period data)

	National Clearing			Securities settlement		
		Retail	Local clearing	Banks	Italian and foreign investment firms	Brokers and dealers
	4040010	4050010	4060010	4240010	4240020	4240030
	26090561	26090561	26090561	26090561	26090561	26090561
2005	137	103	93	-	-	-
2006	132	102	86	-	-	-
2007	124	92	81	-	-	-
2008	123	89	84	-	-	-

Table 17
TSP00033

Funds transfer procedures with settlement through BI-REL

(number of direct participants; end-of-period data)

	Wholesale			e-MID
	BIR	BOE	GEC	
	4080010	4090010	4100010	4160010
	26090571	26090571	26090571	26090571
2002	162	155	154	182
2003	157	150	149	181

Interbank exchange and settlement circuits

Table 18
TSP00341

The BI-COMP clearing system (BI-COMP)

(amounts in billions of euros)

	Gross flows					Multilateral balances
	Local Clearing	Retail	Electronic Memoranda	Wholesale	Total	
	26090309	26090329	2600012	2600022	26090349	2601302
2006	707	2,692	-	-	3,402	420
2007	700	2,678	-	-	3,375	415
2008	652	2,796	-	-	3,448	442
2008 - Oct.	60	244	-	-	304	35
Nov.	49	205	-	-	254	30
Dec.	61	275	-	-	336	57
2009 - Jan.	45	203	-	-	248	24
Feb.	35	215	-	-	250	28
Mar.	37	228	-	-	265	33
Apr.	35	221	-	-	256	33
May	34	212	-	-	246	34
June	36	241	-	-	277	45
July	41	258	-	-	299	45
Aug.	25	186	-	-	211	35
Sept.	31	204	-	-	235	33

Interbank exchange and settlement circuits

Table 19
TSP00343

Gross settlement (BI-REL)

(amounts in billions of euros)

	Total									
	of which:									
	Interbank				Customers		Multilateral balances of ancillary systems	Operations with the Bank of Italy		
	of which:				of which : cross-border	of which:				
	cross-border		e-MID			Monetary policy		Treasury		
1509	1410	1411	592	1412	1413	1414	1501	1415	1416	
	26090581	26090581	26090581	26090581	26090581	26090581	26090581	26090581	26090581	26090581
2008 - Dec....	3,454.0	2,268.5	1,527.3	291.8	316.6	136.7	448.4	420.5	-	-
2009 - Jan. ...	3,176.9	2,206.0	1,591.9	146.3	233.4	105.0	451.6	285.8	-	-
Feb....	3,221.9	2,224.8	1,608.1	158.4	218.1	93.4	459.0	320.0	-	-
Mar. ...	3,635.4	2,561.0	1,857.7	230.3	263.4	121.5	504.9	306.1	-	-
Apr.....	3,622.7	2,621.4	1,878.3	218.2	242.8	104.1	463.0	295.4	-	-
May ...	3,396.3	2,448.5	1,717.6	194.0	222.3	91.9	454.1	271.4	-	-
June ..	3,863.5	2,708.8	1,887.7	225.2	279.8	130.9	527.3	347.6	-	-
July....	3,720.4	2,649.1	1,875.8	178.7	251.6	109.8	480.6	339.2	-	-
Aug....	3,105.8	2,245.2	1,598.1	142.6	175.9	71.2	419.5	265.3	-	-
Sept...	3,616.8	2,649.8	1,972.3	148.1	227.4	102.6	512.0	227.6	-	-

Payments channeled through BI-REL and TARGET2-Bank of Italy and intraday liquidity*(flows; numbers and amounts in billions of euros; average time in minutes)*

	Total				queued payments		Credit line available to participants	Average use
	Value	Volume	of which: debit		Average value	Average queuing time		
			Value	Volume				
	26090581	26090591	26090522	26090532	26090542	26090552	26090562	26090572
2006	49,872.1	13,368,721	36,806.8	8,822,262	0.5	1.34.00	16.1	5.0
2007	56,745.2	14,208,750	40,883.2	9,404,480	0.5	1.17.00	16.3	4.6
2008	55,003.0	12,998,723	-	-	....	....	27.6	6.0
2008 - Oct.	3,727.7	1,182,604	-	-	....	....	25.2	3.2
Nov.....	3,108.4	971,981	-	-	....	....	27.1	3.5
Dec.....	3,454.0	1,152,986	-	-	....	....	29.2	4.1
2009 - Jan.	3,176.9	792,163	-	-	....	....	34.2	6.0
Feb.....	3,221.9	865,946	-	-	....	....	36.7	6.7
Mar.....	3,635.4	1,012,558	-	-	....	....	40.7	8.1
Apr.....	3,622.7	981,880	-	-	....	....	40.7	8.8
May	3,396.3	964,476	-	-	....	....	40.1	8.8
June	3,863.5	1,029,379	-	-	....	....	38.9	7.6
July.....	3,720.4	1,091,701	-	-	....	....	37.3	7.2
Aug.....	3,105.8	807,808	-	-	....	....	37.2	5.9
Sept.....	3,616.8	969,932	-	-	....	....	39.7	6.8

Interbank exchange and settlement circuits

Table 21
TSP00037

Payments channeled through the Local Clearing subsystem

(gross flows)

	Banking system		Bank of Italy		Provincial State Treasury		Post Office		Total	
	11010		1000		50021		50092		82720	
	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
	26090288	26090308	26090288	26090308	26090288	26090308	26090288	26090308	26090288	26090308
(in thousands)										
2006	77,122	79,670	292	8	-	32	4,328	2,031	81,741	81,741
2007	72,697	72,187	321	8	-	700	3,902	4,024	76,919	76,919
2008	65,780	67,066	341	3	-	39	3,442	2,454	69,563	69,563
2008 - Oct.	5,627	5,700	14	..	-	4	276	213	5,917	5,917
Nov.	4,646	4,748	47	..	-	3	231	172	4,924	4,924
Dec.	6,122	6,249	27	..	-	3	289	186	6,438	6,438
2009 - Jan.	4,639	4,713	44	..	..	3	233	200	4,916	4,916
Feb.	4,244	4,334	9	..	-	3	231	147	4,484	4,484
Mar.	4,816	4,913	8	..	-	3	247	155	5,072	5,072
Apr.	4,553	4,647	8	..	-	2	229	139	4,789	4,789
May	4,409	4,520	10	..	-	2	240	136	4,659	4,659
June	4,746	4,863	12	..	-	3	249	142	5,007	5,007
July	5,334	5,468	19	..	-	3	268	149	5,620	5,620
Aug.	3,385	3,448	9	..	-	2	179	121	3,572	3,572
Sept.	4,069	4,161	10	..	-	2	205	121	4,285	4,285
	26090289	26090309	26090289	26090309	26090289	26090309	26090289	26090309	26090289	26090309
(in billions of euros)										
2006	658.5	670.4	5.7	0.8	-	9.1	45.1	28.9	709.1	709.1
2007	649.5	661.4	4.9	0.5	-	8.6	44.0	28.2	698.5	698.5
2008	603.8	620.5	4.7	..	-	7.3	45.1	25.5	653.4	653.4
2008 - Oct.	56.2	57.0	0.3	..	-	0.4	3.9	2.9	60.3	60.3
Nov.	45.3	46.2	0.4	..	-	0.6	3.3	2.1	48.9	48.9
Dec.	56.2	57.6	0.5	..	-	0.9	4.0	2.2	60.7	60.7
2009 - Jan.	40.9	42.0	0.4	..	-	0.6	3.4	2.0	44.6	44.6
Feb.	32.1	33.7	0.3	..	-	0.5	2.9	1.2	35.3	35.3
Mar.	34.1	35.8	0.3	..	-	0.5	2.9	1.0	37.3	37.3
Apr.	31.6	33.6	0.2	..	-	0.4	2.9	0.8	34.7	34.7
May	30.7	32.7	0.3	..	-	0.4	2.9	0.8	33.9	33.9
June	32.7	34.7	0.3	..	-	0.4	3.0	0.8	36.0	36.0
July	37.0	39.6	0.4	..	-	0.6	3.7	0.9	41.0	41.0
Aug.	22.7	24.3	0.3	..	-	0.3	2.4	0.7	25.4	25.4
Sept.	27.3	29.4	0.3	..	-	0.5	3.0	0.7	30.6	30.6

Clearing and settlement of securities transactions

Table 22
TSP00038

Payments channeled through the Retail subsystem

(gross flows)

	Bancomat and electronic purses 1302	Cheque truncation 1304	Collection orders 303	Credit transfers and money orders 1306	Transactions with Monte Titoli 1308	Electronic notification of unpaid cheques 315	Total 1301
	26090328	26090328	26090328	26090328	26090328	26090328	26090328
(thousands)							
2006	750,868	278,941	470,300	358,201	160	5,020	1,863,490
2007	795,342	260,564	500,955	346,293	178	3,782	1,907,114
2008	839,970	230,195	522,342	358,963	202	3,626	1,955,299
2008 - Oct.	70,128	20,285	44,113	31,081	15	329	165,951
Nov.	62,008	16,935	38,834	27,380	13	283	145,453
Dec.	87,968	21,115	47,498	36,916	17	307	193,821
2009 - Jan.	66,293	16,355	43,833	26,983	15	324	153,802
Feb.	61,108	16,847	43,697	28,369	13	273	150,306
Mar.	71,156	18,860	46,888	30,913	18	295	168,131
Apr.	67,714	17,684	41,366	30,805	19	293	157,881
May	69,488	17,588	39,969	29,317	27	283	156,671
June	75,346	18,618	44,755	31,635	20	283	170,657
July	76,190	20,349	42,353	34,096	16	316	173,318
Aug.	69,691	13,176	41,099	25,769	12	222	149,968
Sept.	69,849	16,752	40,141	29,492	15	221	156,469
	26090329	26090329	26090329	26090329	26090329	26090329	26090329
(billions of euros)							
2006	65.3	251.0	686.9	1,594.3	73.1	21.8	2,692.5
2007	69.5	233.7	747.0	1,534.0	74.6	17.4	2,676.3
2008	73.8	210.6	781.9	1,610.3	101.8	16.3	2,794.6
2008 - Oct.	6.1	18.7	68.7	141.6	7.3	1.6	243.9
Nov.	5.3	15.6	57.8	118.6	6.5	1.3	205.2
Dec.	7.8	19.5	66.4	170.4	9.3	1.5	274.8
2009 - Jan.	5.8	14.9	65.8	107.7	7.4	1.4	203.1
Feb.	5.2	25.2	64.1	114.4	4.6	1.2	214.7
Mar.	6.1	29.2	60.8	123.3	7.1	1.3	227.9
Apr.	5.9	28.0	55.0	123.3	7.3	1.2	220.8
May	6.0	27.6	53.1	113.0	11.3	1.2	212.1
June	6.6	30.0	61.0	127.2	15.0	1.2	241.0
July	6.6	34.2	58.0	146.3	11.1	1.4	257.6
Aug.	6.2	19.2	52.0	103.0	4.2	1.0	185.6
Sept.	6.0	24.7	53.8	110.7	8.1	0.9	204.2

Interbank exchange and settlement circuits

Table 23
TSP00039

Outgoing TARGET cross-border payments

(total flows; numbers - amounts in billions of euros)

	Amount			Number		
	1507	of which:		1507	of which	
		Customer credit transfers	Interbank payments		Customer credit transfers	Interbank payments
		554	549		554	549
	26090512	26090512	26090512	26090582	26090582	26090582
2006	12,138	271	11,830	2,093,059	1,189,152	892,941
2007	14,639	370	14,242	2,171,443	1,227,094	933,331
2007 - June	1,357	30	1,325	198,696	113,236	84,320
July	1,254	36	1,214	193,989	114,125	78,990
Aug.	1,382	33	1,347	172,325	93,648	77,876
Sept.	1,442	28	1,410	171,405	91,997	78,684
Oct.	1,364	54	1,309	184,322	100,427	83,071
Nov.	1,300	29	1,269	169,245	93,078	74,854
Dec.	1,079	33	1,042	157,390	86,486	69,697
2008 - Jan.	1,301	31	1,269	156,584	86,540	69,576
Feb.	1,269	32	1,234	156,188	87,794	67,579
Mar.	1,107	30	1,072	154,282	83,873	69,521
Apr.	1,275	44	1,231	157,556	90,138	66,517
May	656	22	632	81,104	47,254	33,396

Interbank exchange and settlement circuits

Table 24
TSP00310

Incoming TARGET cross-border payments

(total flows; numbers - amounts in billions of euros)

	Amount			Number		
	1507	of which:		1507	of which	
		Customer credit transfers	Interbank payments		Customer credit transfers	Interbank payments
		554	549		554	549
	26090502	26090502	26090502	26090592	26090592	26090592
2006	12,157	305	11,837	2,420,227	1,535,576	882,339
2007	14,659	424	14,222	2,705,176	1,753,672	947,893
2007 - June	1,376	38	1,336	236,521	152,061	84,179
July.....	1,258	36	1,222	241,493	158,875	82,308
Aug.....	1,377	26	1,349	209,053	128,878	79,852
Sept.....	1,438	40	1,398	207,965	130,809	76,874
Oct.	1,377	56	1,321	247,649	159,389	87,966
Nov.	1,290	36	1,252	245,891	163,912	81,568
Dec.....	1,088	44	1,043	237,619	160,967	76,264
2008 - Jan.	1,307	42	1,263	250,896	165,436	85,169
Feb.....	1,268	45	1,219	257,325	176,397	80,589
Mar.	1,125	41	1,081	252,034	171,500	80,222
Apr.....	1,280	50	1,226	285,993	199,497	86,150
May	649	22	625	139,502	97,397	41,867

Clearing and settlement of securities transactions

Table 25
TSP00042

Central securities depository - Monte Titoli S.p.A.

(stocks; numbers of participants)

	Banks	Italian and foreign investment firms	Broker and dealers	Foreign CSDs	Issues	Other	Total
	26090523	26090533	26090543	26090553	26090563	26090573	26090513
2006	210	21	1	10	1,976	116	2,334
2007	206	22	1	10	2,086	126	2,451
2008	187	20	1	10	2,150	116	2,484

Clearing and settlement of securities transactions

Table 26
TSP00044

Central securities depository - Monte Titoli S.p.A.

(stocks; amounts in billions of euros)

	Shares and units of open-end investment	Warrants	Government securities	Convertible bonds	Bonds issued by banks	Bonds issued by non-banks	Foreign securities	Sub-deposited securities		Total
	26090555	26090565	26090525	26090575	26090504	26090514	26090524	26090534	of which: foreign securities 26090544	26090554
2007 - 4th qtr...	129.8	20.2	1,233.3	4.2	422.9	166.6	22.3	50.2	50.2	2,049.4
2008 - 1st qtr...	132.3	22.4	1,282.0	4.1	428.6	185.2	24.9	53.8	53.8	2,133.3
2nd "	135.0	9.2	1,284.8	4.1	452.1	205.1	12.4	56.1	56.1	2,158.7
3rd "	135.6	5.6	1,294.2	4.1	487.1	194.2	12.2	59.4	59.4	2,192.5
4th "	135.7	3.5	1,310.3	3.9	571.2	183.6	15.4	79.6	73.4	2,303.1
2009 - 1st qtr...	134.0	4.2	1,383.6	3.8	559.8	242.4	15.1	73.4	73.4	2,158.7
2nd "	152.4	3.1	1,389.9	3.9	586.0	244.3	13.7	74.7	74.7	2,468.1
3rd "	152.2	2.2	1,434.6	4.7	611.3	253.6	17.0	74.1	74.1	2,549.7

Table 27
TSP00043

Government securities deposited

(stocks; amounts in billions of euros)

	BOTs	CTZs	BTPs	CCTs	CTEs	Total
	100101	100107	100103	100102	100104	1000801
	2600590	2600590	2600590	2600590	2600590	2600590
2007 - 4th qtr...	128.3	43.2	871.2	190.5	-	1,233.3
2008 - 1st qtr...	151.0	54.9	878.9	197.3	-	1,282.0
2nd"	145.0	63.7	886.3	189.9	-	1,284.8
3rd "	123.7	91.8	894.9	183.8	-	1,294.2
4th "	126.8	68.0	932.8	182.7	-	1,310.3
2009 - 1st qtr...	158.7	71.2	967.5	186.2	-	1,383.6
2nd"	169.1	64.5	973.4	183.0	-	1,389.9
3rd "	168.0	70.6	1,025.9	170.1	-	1,434.6

METHODOLOGICAL APPENDIX

GENERAL INDICATIONS

This supplement is prepared by the Market and Payment System Oversight Department and contains: 14 tables on how households and firms use the retail payment services and instruments provided or issued by banks and non-banks; 10 tables on the Bank of Italy's BI-COMP, BI-REL up to 16th May 2008 and afterwards TARGET2 interbank payment clearing and settlement systems, with data on the number of bank and non-bank participants and the volume of transactions; 3 tables on the securities sector, with data on central securities depositories. Table 1 contains time series on the physical points of access - banks and post offices - to the supply of payment services and instruments. Table 2 gives information on the issue and payment of Bank of Italy bank drafts. Tables 3 to 14 contain data, some estimated, on the use of retail payment services and instruments. Tables 7 to 12 contain data similar to those of the previous group but give more sectoral and geographical detail. The statistics refer to a sample of 62 banks, representing on average more than 80 per cent of current account deposits, that participate in the half-yearly survey on the payment system. In this number the data drawn from the half-yearly survey are those related to the first six months of the year 2008, already published in the number issued last May. The half-yearly survey on the payment system has in fact been abolished starting from the second semester of 2008. The next volume of the "Supplements to the Statistical Bulletin - Payment System", to be published in May 2010, will include sectoral and geographical data on intermediaries active in offering retail payment services. Tables 7 and 8 are taken from accounting supervisory reports, while Tables 9 to 12 are based on the half-yearly survey. Tables 13 and 14 include data on the CAI (Interbank Database on Irregular Cheques and Payment Cards). The information regards the flows and stock of rejected cheques for lack of funds or authorization, broken down by geographical area and sector of economic activity. Tables 15 to 22 cover the Bank of Italy's BI-COMP and, until the 16th of May 2008, BI-REL interbank clearing and settlement systems, with information on the participation of banks and non-banks and on the volumes handled and settled. Tables 19 and 20 contain the available information regarding the activity on TARGET2-Bank of Italy of Italian participants. Tables 23 and 24 present the flows entering and leaving Italy via the former European TARGET system. Tables 25 to 27 give information on the securities sector. In particular, the series cover securities deposited in Italy. For a more detailed definition of the items involved, see the Glossary section in the Appendix to the Bank of Italy's Annual Report in Italian. Stocks are end-of-period data. Unless otherwise indicated, the series include transactions involving residents and non-residents in lire and foreign currency. Discrepancies in totals are caused by rounding; the most recent data in Table 1 and Tables 3 to 14 may also reflect revisions in the reports sent by banks and by Ente Poste S.p.A..

As of the October 2007 release of this Supplement, tables 3 and 4 include data of Ente Poste S.p.A..

NOTES TO THE TABLES

The order of the tables in the following notes is based on their code numbers. The notes to each table are set out below; together with references to the "Notes to the classification variables" section where appropriate.

TSP00011 - POINT OF ACCESS TO THE PAYMENT SYSTEM

The points of access to the payment system are the physical places where it is possible to use payment

services. The table refers to ATMs (Automated Teller Machines) and POS terminals (Points of sale) pertaining to reporting institutions. ATMs and POS terminals are considered active if they are used at least once a year.

ATMs permit a variety of banking transactions to be carried out: cash dispensers only permit cash withdrawals, whereas multi-function ATMs allow customers to deposit cash and cheques, obtain information on their accounts, make credit transfers and pay utility bills. Branch ATMs are located inside or outside bank branches. Bank POS terminals are installed at retail and service outlets and allow cardholders to pay for goods and services automatically. Post office POS terminals allow transactions to be carried out with Bancomat cards issued by banks.

TSP00031 - THE BI-REL REAL TIME GROSS SETTLEMENT SYSTEM: NUMBER OF PARTICIPANTS

As of 23 June 1997 investment firms have been allowed to open centralized accounts with the Bank of Italy; on 1 January 1999 this right was extended to public entities and clearing firms as well. All holders of centralized accounts participate in the BI-REL gross settlement system. Holders authorized to use the RNI (National Interbank Network) - BIREL package can carry out transactions on their accounts by means of electronic interbank and intrabank transfers. Intraday overdraft account holders can draw on the Bank of Italy's intraday liquidity facility to facilitate the real-time settlement of transactions on centralized accounts; intraday credit requires collateral in the form of securities. Banks with indirect reserves are banks whose compulsory reserves are maintained by other banks; indirect reserves were introduced at the start of the third stage of Economic and Monetary Union. Co-management refers to the situation whereby the holder of a centralized account confers the power of managing the account to another account holder (the co-manager). Co-management is carried out in the name and in the interests of the co-managed account holder and produces its effects directly on the latter. A co-manager may co-manage any number of accounts, whereas a co-managed account holder may grant the power of co-management to only one co-manager.

TSP00032 - CLEARING SYSTEMS: NUMBER OF DIRECT PARTICIPANTS

The item "National Clearing" comprises the operators that participate in at least one of the subsystems of this procedure and settle their multilateral balances on their centralized accounts. In 1997 four subsystems were involved in the procedure ("Local Clearing", "Retail", "Electronic Memoranda", and "Wholesale"). The "Electronic Memoranda" subsystem was discontinued in

November 1998. The applications of the "Wholesale" subsystem were gradually transferred to the BI-REL gross settlement system; this process was completed in January 1998.

TSP00033 - FUNDS TRANSFER PROCEDURES SETTLED THROUGH BI-REL: NUMBER OF DIRECT PARTICIPANTS

The table gives the number of direct participants - those which carry out transactions and settle the corresponding payments on their own centralized accounts - in the following procedures: large-value credit transfers (BIRs), cross-border credit transfers (BOEs), direct interbank external lira/euro payments and the lira/euro leg of foreign exchange transactions (GECs), and the settlement of transactions on the electronic interbank deposit market (e-MID).

TSP00034 - THE BI-REL/TARGET2 - BANK OF ITALY REAL TIME GROSS SETTLEMENT SYSTEM: NUMBER OF PARTICIPANTS

Direct participants in the system are holders of settlement accounts, they access to all facilities and they can enter their own transactions on indirect participants' behalf. Passive indirect participants do not hold any settlement account and they settle their transactions via a direct participant. Active indirect participants do not hold a settlement account, they settle their transactions via a direct participant but, pursuant to a bilateral agreement with a direct participant, they are entitled to send and receive payments in the system and they access to a limited number of the system's facilities. Intraday overdraft account holders can draw on the Bank of Italy's intraday liquidity facility to facilitate the real-time settlement of transactions on centralized accounts; intraday credit requires collateral in the form of securities. Indirect participants, both active and passive, and other agents not participating in system are eligible to hold centralised settlement accounts, external to the gross settlement system. Banks with indirect reserves are banks whose compulsory reserves are maintained by other banks; indirect reserves were introduced at the start of the third stage of Economic and Monetary Union. Co-management refers to the situation whereby the holder of a centralized account confers the power of managing the account to another account holder (the co-manager). The co-manager needs to hold a settlement account while the co-managed needs to hold a centralised account. From the 19th of May

2008, date on which TARGET2 went live indirect participants cannot be classified as "active" of "passive".

TSP00035 - PAYMENTS CHanneled THROUGH BI-REL AND TARGET2-BANK OF ITALY AND INTRADAY LIQUIDITY: NUMBERS AND AMOUNTS

Total payments comprise all the transactions settled on banks' centralized accounts, net of clearing credit balances. Compared with the total, the debit component does not include transactions credited by the Bank of Italy. Average queuing time is the simple average of the queuing times (in minutes) of all debit payments. The credit line available to participants is equal to the average availability on overdraft accounts ;this is the same as the value of the collateral given in securities, reduced by a suitable percentage. The Eurosystem has not yet completed the definition of the classification methodology of some items regarding TARGET2.

TSP00037 - PAYMENTS CHanneled THROUGH THE LOCAL CLEARING SUBSYSTEM: NUMBERS AND AMOUNTS

Gross flows of payments settled through the "Local Clearing" subsystem. These comprise the credit and debit items of each category of participants in the subsystem vis-à-vis all the other categories.

TSP00038 - PAYMENTS CHanneled THROUGH THE RETAIL SUBSYSTEM: NUMBERS AND AMOUNTS

Gross flows of payments settled through the "Retail" subsystem. These comprise the credit and debit items of participants in the subsystem, divided by type of transaction. Each transaction, which is recorded in the clearing accounts of both the creditor and th debtor, is considered only once. Since July 2001, the item "Bancomat and electronic purses" includes payments in respect of POS transactions carried out with Bancomat debit cards authorized to perform the "PagoBancomat" function.

TSP00039 - OUTGOING TARGET CROSS-BORDER PAYMENTS: NUMBERS AND AMOUNTS

In addition to customer credit transfers and interbank payments, TARGET cross-border payments include transactions concluded by the Bank of Italy, except for

those concluded with other components of the Eurosystem (the European Central Bank and the national central banks of the countries that introduced the euro at the start of the third stage of Economic and Monetary Union).

TSP00042 - MONTE TITOLI SECURITIES DEPOSITORY: NUMBER OF PARTICIPANTS

Number of holders of one or more securities accounts with Monte Titoli S.p.A. The item "Issuers" comprises those that are not included elsewhere in the table, exclusively as regards financial instruments they themselves issued and those issued by companies they controlled. The item "Other" comprises Cassa di compensazione e garanzia S.p.A., Borsa Italiana S.p.A., and international organizations.

TSP00043 - GOVERNEMENT SECURITIES ON DEPOSIT: AMOUNTS

Face value of the stock of government securities deposited with centra securities depositories. In a decree issued on 23 August 2000 the Minister of the Treasury provided for the transfer of the running of t central government securities depository from the Bank of Italy to Monte Titoli S.p.A. The handover took place on 11 December 2000.

TSP00044 - SECURITIES DEPOSITED WITH 'MONTE TITOLI SPA': NUMBERS AND AMOUNTS

Face value of the stock of securities deposited with the central securities depository run by Monte Titoli S.p.A. The figures for shares include the units of closed-end real-estate investment funds. On the occasion of the publication on 16 May 2006 of this edition of the "Supplements to the statistical bulletin - Payment System", Monte Titoli S.p.A. has updated the time series of warrants, as of the first quarter of 1998. The updated figures are evaluated by multiplying the number of securities deposited and subdeposited times the conventional value of 0.30 euro. Foreign securities are securities issued by non-residents. As of the fourth quarter 2003 they also include shares and warrants. Subdeposited securities are securities subdeposited with foreign central securities depositories with which Monte Titoli S.p.A. has established bilateral operating links and, until the third quarter of 2000, Italian government securities subdeposited with the central government

securities depository run by the Bank of Italy. During the fourth quarter of 2000, on 11 December, the running of this central securities depository was handed over to Monte Titoli S.p.A. in accordance with the decree issued on 23 August 2000 by the Minister of the Treasury. The data for 1998 are partly estimated.

TSP00213 - BANK OF ITALY BANK DRAFT

Special drafts comprise those issued for personal income tax (IRPEF) and INPDAI (formerly ENPAS) severance payments to public-sector employees. Payments do not correspond to issues because they may refer to drafts issued in the preceding quarter and because some drafts may not generate a payment for a variety of reasons (returned to the tax authorities, lost, beneficiary not found, etc.).

TSP00220 - BANK PAYMENT SERVICES AND INSTRUMENTS: NUMBERS AND AMOUNTS

Starting from March 2009 the data are drawn from the latest version of the accounting supervisory reports; as usual some components of the data are estimated. Bank cheques and ordinary postal cheques refer only to those used to make payments and thus do not include those used by account holders to withdraw cash. Credit transfers also include postal account deposits, post office giros and international postal money orders. The instructions for paperless credit transfers are transmitted electronically or inputted via ATMs. From March 2009 paperless credit transfers include the pension payments made by Poste SpA. In the case of direct debits, clients authorize their bank to accept debit orders from named sources; they include direct debits for instalments (RIDs) and those for regular payments (RIAs). The RIBA (Ricevuta bancaria elettronica) procedure serves for the collection of credits deriving from commercial transactions; the creditor delivers collection orders to its own bank which sends the information in electronic form to the banks indicated by the debtors. Under the MAV (Pagamento mediante avviso) electronic collection procedure customers receive a notice to pay that they can use to make payment at any bank participating in the procedure or at a post office. Debit card payments at POS terminals comprise payments for the purchase of goods and services by means of automated equipment located on the premises of the commercial outlet that can be activated by the entry of the payer's PIN.

TSP00224 - HOME AND CORPORATE BANKING SERVICES: NUMBER OF USERS

Services provided electronically using direct links and bank and non-bank networks. Information services are those that only allow customers to receive information on their positions vis-à-vis the bank (account statements, the outcome of bill collections, etc.). Phone-banking services are included. Information and transaction services are those that allow customers both to receive information and to make payments. Corporate banking services allow firms not only to send payment and collection orders but also to receive information on their accounts with a number of banks.

TSP00231 - BANK ATMS AND POS: NUMBERS BY GEOGRAPHICAL AREA AND SECTOR

The data refer to a sample of 62 banks, representing on average more than 80 per cent of current account deposits, that participate in the half-yearly survey on the payment system. For the definitions of the items, see the notes to Table 1.

TSP00232 - WITHDRAWALS AND DEPOSIT BY BANKS: AMOUNTS BY GEOGRAPHICAL AREA AND SECTOR

The data refer to a sample of 62 banks, representing on average more than 80 per cent of current account deposits, that participate in the half-yearly survey on the payment system. Withdrawals of cash are made at ATMs and branches. In the latter case, transactions can be carried out using cheques or other instruments. Some banks estimate cash withdrawals on the basis of the existence of the following conditions: cheques for less than 2 million lire; value and clearance dates the same; amounts rounded to 50,000 lire; and account at the same branch as the transaction was carried out. The geographical breakdown is based on the location of the ATM or branch at which the transaction is carried out.

TSP00233 - BANK PAYMENT SERVICES AND INSTRUMENTS: NUMBERS BY GEOGRAPHICAL AREA AND SECTOR

The data refer to a sample of 62 banks, representing on average more than 80 per cent of current account deposits, that participate in the half-yearly survey on the payment system. For bank drafts and credit transfers the

breakdown is available only by geographical area. For the definitions of the items series, see the notes to Table 3.

TSP00234 - BANK PAYMENT SERVICES AND INSTRUMENTS: AMOUNTS BY GEOGRAPHICAL AREA AND SECTOR

The data refer to a sample of 62 banks, representing on average more than 80 per cent of current account deposits, that participate in the half-yearly survey on the payment system. For bank drafts and credit transfers the breakdown is available only by geographical area. The geographical breakdown is based on the location of the branch at which the debited account is held; in the case of payments in cash, it is based on the location of the branch where the transaction is carried out. For the definitions of the items series, see the notes to Table 3.

TSP00237 - HOME AND CORPORATE BANKING SERVICES: NUMBER OF USERS BY GEOGRAPHICAL AREA AND SECTOR

The data refer to a sample of 62 banks, representing on average more than 80 per cent of current account deposits, that participate in the half-yearly survey on the payment system. For bank drafts and credit transfers the breakdown is available only by geographical area. The geographical breakdown is based on where customers' have their residence. For the definitions of the items, see the notes to Table 5.

TSP00238 - CROSS-BORDER PAYMENTS: NUMBERS AND AMOUNTS

The data refer to a sample of 62 banks, representing on average more than 80 per cent of current account deposits, that participate in the half-yearly survey on the payment system. Payments from abroad give rise to monetary flows from non-resident banks to banks resident in Italy. The subitem "Cheques" comprises bank cheques drawn on banks operating abroad paid by banks resident in Italy, cheques sent to foreign correspondents for payment, Eurocheques drawn on banks operating abroad paid by banks resident in Italy, cheques of correspondent banks drawn on banks resident in Italy by banks operating abroad, and travelers' cheques issued by foreign entities and paid in Italy. The subitem "Credit transfers" comprises those in favour of Italian customers coming from banks operating abroad. The subitem "Collection orders and documentary credits" comprises collection

orders sent directly to banks operating abroad using a paper, magnetic or electronic medium to be executed inter alia by means of direct debits, and the use of letters of credit and documentary credits opened at resident banks by banks operating abroad. The subitem "Payments at POS terminals" comprise payments made at POS terminals installed in Italy using debit cards issued by foreign banks. Payments abroad give rise to monetary flows from banks resident in Italy to non-resident banks. The subitem "Cheques" comprises bank cheques drawn on banks resident in Italy received from correspondent banks, Eurocheques issued abroad by Italian customers, cheques drawn by banks resident in Italy on banks operating abroad, and travelers' cheques sold by banks resident in Italy. The subitem "Credit transfers" comprises those ordered by resident customers and transmitted to banks operating abroad. The subitem "Collection orders and documentary credits" comprises documents received for collection from banks operating abroad using a paper, magnetic or electronic medium to be executed inter alia by means of direct debits, and the use of letters of credit and documentary credits opened at banks operating abroad. The subitem "Payments at POS terminals" comprise payments made by Italian customers at POS terminals abroad using debit cards.

TSP00310 - INCOMING TARGET CROSS-BORDER PAYMENTS: NUMBERS AND AMOUNTS

In addition to customer credit transfers and interbank payments, TARGET cross-border payments include transactions concluded by the Bank of Italy, except for those concluded with other components of the Eurosystem (the European Central Bank and the national central banks of the countries that introduced the euro at the start of the third stage of Economic and Monetary Union).

TSP00341 - THE BI-COMP CLEARING SYSTEM: AMOUNTS

Gross flows comprise the total credit (or debit) items presented by participants in the clearing system, with each transaction considered only once. The "Electronic memoranda" subsystem was discontinued in November 1998. The applications of the "Wholesale" subsystem were gradually transferred to the BI-REL gross settlement system; this process was completed in January 1998. The multilateral balances represent the imbalance of each member vis-à-vis all the other taken together. The

balances of the Bank of Italy, the Provincial State Treasury and Ente Poste S.p.A. are included.

TSP00343 - THE BI-REL AND TARGET2-BANK OF ITALY REAL TIME GROSS SETTLEMENT SYSTEMS: AMOUNTS

Until the 16 May 2008 data relate to the payments settled through the BIREL system. Afterwards data refer to the payments settled through TARGET2-Bank of Italy. Domestic transactions -- both interbank and customer payments -- are calculated only once. Cross-border flows are calculated net of transactions concluded with Banca d'Italia. Interbank transactions include -- in addition to the items shown -- interbank transfers, the transfers executed by Monte Titoli SpA to the gross settlement system participants to credit the amounts of coupons on government securities and government securities falling due, transactions executed through Express (the gross settlement system for securities transactions handled by Monte Titoli SpA) and the other interbank transfers among the gross settlement system participants. Cross-border border interbank flows include the payments associated to the transactions carried out through the foreign-exchange settlement system CLS and those stemming from the multilateral clearing balances of the EURO1 system, managed by the Euro Banking Association (EBA) Clearing Company. Multilateral balances stemming from ancillary systems include the debit balances of the Local Clearing procedure and the net securities settlement system. As of July 2003 also credit balances are considered. The operations with Banca d'Italia include - in addition to the items shown - cash withdrawals/deposits by intermediaries at the Bank's branches, charges and fees debited to participants' accounts by the Bank, the repayment of coupons on government securities and government securities falling due pledged as collateral against central bank credit. Monetary policy operations include credit and debit payments associated with the settlement of open market operations and standing facilities. DVP Express transactions are also included. Government payments include electronic collection of taxes and contributions and electronic orders of payments, the other payments made on behalf of the State Treasury through automated procedures or through the Bank's branches.

TSP20100 - REJECTED CHEQUES BY LOCATION OF ISSUER - FLOWS

The data are taken from the Interbank Database on Irregular Cheques and Payment Cards. The amounts refer

to the unpaid portion of the face value of cheques. Reporting of cheques rejected for lack of authorization began on June 2002 and of those rejected for lack of funds in August of that year. To ensure comparability of the two series, the published data for both begin in August 2002. Geographical area is defined as the province in which the revoked issuer is located. The sums of the figures relating to the geographical areas do not generally match the totals reported in the table, because the latter ones also include the data concerning the revoked issuers located abroad.

TSP30100 - REJECTED CHEQUES AND REVOKED AUTHORIZATIONS BY LOCATION AND ECONOMIC SECTOR OF ISSUER

The data are taken from the Interbank Database on Irregular Cheques and Payment Cards. The amounts refer to the unpaid portion of the face value of cheques. Geographical area is defined as the province in which the revoked issuer is located. The sums of the figures relating to the geographical areas do not generally match the totals reported in the table, because the latter ones also include the data concerning the revoked issuers located abroad.

TSP60100 - PAYMENT CARDS: NUMBERS

The data refer to the universe of bank and non-bank issuers. Credit cards in use (i.e. used at least once during the year) include those that can be used for other purposes (as debit and cheque guarantee cards). The number of debit cards refers to those outstanding at the end of the year issued by each declaring bank. Debit cards for cash withdrawals can only be used at ATMs. Prepaid cards ("electronic purses", i.e. sums loaded onto microchip cards) are those that can be used at different commercial outlets, so that single-purpose cards (such as prepaid telephone cards) are excluded, as are "limited-purpose" cards that can only be used at a limited range of commercial outlets. The number of prepaid cards refers to the cards issued by the issuers that are outstanding at the end of the year. It includes those that can be used for other purposes (as debit, credit and cheque guarantee cards).

TSP80000 - PAYMENTS BY CREDIT CARDS

The numbers and amounts of transactions carried out in Italy and abroad by holders of credit cards. Transactions carried out using corporate cards are settled on companies' bank accounts. The information refers to the universe of bank and non-bank issuers.

GENERAL INFORMATION

- I - Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II - Symbols and Conventions:
- the phenomenon in question does not occur;
 - the phenomenon occurs but its value is not known;
 - .. the value is known but is nil or less than half the final digit shown.
- Figures in parentheses in roman type () are provisional, those in parentheses in italics () are estimated.
- III - The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held. A similar code identifies the different aggregates shown in each table.
- IV - The methodological notes in the last part of the Supplement are identified by electronic codes that refer to the tables and, within each table, to the individual aggregates. Notes that refer to a single observation are also identified by the date of that observation.

SUPPLEMENTS TO THE STATISTICAL BULLETIN

Money and Banking (monthly)

The Financial Market (monthly)

The Public Finances, borrowing requirement and debt (monthly)

Balance of Payments (monthly)

Financial Accounts (quarterly)

Payment System (half yearly)

Public Finance Statistics in the European Union (annual)

Local Government Debt (annual)

Household Wealth in Italy (annual)

Sample Surveys (irregular)

Methodological Notes (irregular)

All the supplements are available on the Bank of Italy's site (www.bancaditalia.it).

Requests for clarifications concerning data contained in this publication can be sent by e-mail to statistiche@bancaditalia.it