

# REPORT ON OPERATIONS AND ACTIVITIES OF THE BANK OF ITALY

### Key figures for 2019

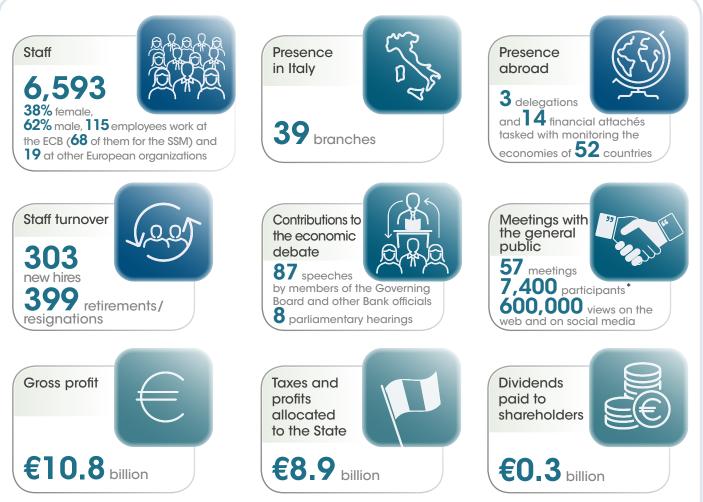
Unless otherwise specified, the data refer to the period from 1 January to 31 December 2019

# THE BIG PICTURE

The Bank of Italy is an independent institution that works in Italy and in Europe to ensure monetary and financial stability in the public interest. It contributes to the economic debate and is committed to providing high-quality services, while acting efficiently, responsibly and impartially.

Its organization has a local, national and international presence.

It is accountable to the general public and national institutions, also through direct communications.



\* Data refer to the period 1 January 2019 - 29 February 2020

The Bank of Italy is an issuing institution and, together with the other euro-area central banks, produces banknotes for the Eurosystem and distributes them nationwide, guaranteeing their availability and quality.

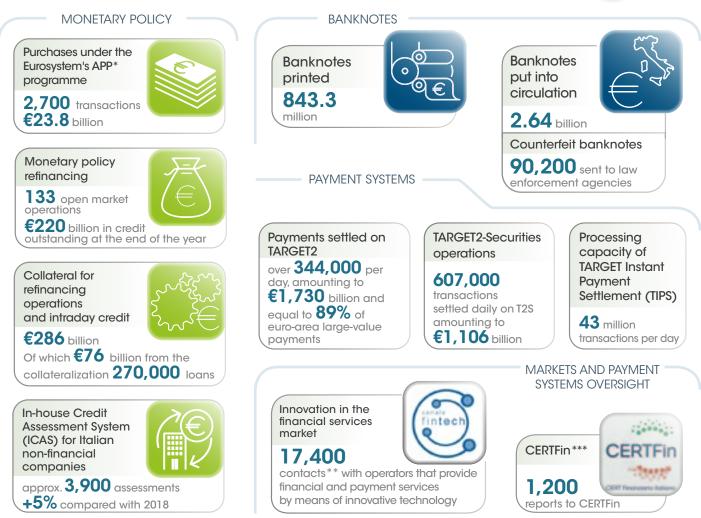
The Bank of Italy contributes to monetary policy decisions of the Eurosystem and, together with the other national central banks, carries out the relative operations with market counterparties.

To facilitate the use of loans as collateral in monetary policy operations, the Bank provides an in-house credit assessment service for Italian non-financial companies.

It promotes the smooth functioning of the payment system and, alone or together with other central banks, provides the European and financial community with infrastructures for payment services and securities settlement.

To ensure the efficient and secure functioning of the payment system, the Bank regulates and oversees financial infrastructures, payment instruments and services, with a special focus on customer protection.

### MONEY



Expanded Asset Purchase Programme (APP)

\* The FinTech channel is the point of contact through which operators can present projects with innovative features for the field of financial services and receive feedback from the Bank of Italy

\*\*\* Computer Emergency Response Team of the Italian financial sector for cyber threats



The Bank of Italy supervises banking and financial intermediaries. The supervision of banks is conducted within the Single Supervisory Mechanism (SSM).

The objectives of supervision are safeguarding the sound and prudent management of banks and the financial system's overall stability, efficiency and competitiveness, together with regulatory compliance, the transparency of contractual terms and conditions, and fair dealings with customers. The Bank of Italy applies sanctions to cases of incorrect behaviour.

It also manages, either directly or in its capacity as a member of the Single Resolution Mechanism (SRM), crises that intermediaries may have, with a view to restructuring them or to promoting their orderly exit from the market.

It analyses a broad range of financial indicators to identify systemic risks swiftly; it draws up and implements macroprudential policies to avert or mitigate these risks, thereby safeguarding the stability of the financial system.

#### SUPERVISION OF BANKING AND FINANCIAL INTERMEDIARIES



Single Supervisory Mechanism (SSM)
The decisions of the international organizations (including the EBA and the SSM) are taken in person, during the meetings of decision-making bodies, or by means of remote voting, as a written procedure

- \*\*\*\* Single Resolution Board (SRB)
- \*\*\*\*\* Data refer to the month of publication and the five subsequent months

The Bank contributes with its own analysis and research activities in the fields of economics, statistics and law.

It compiles, processes and disseminates statistics on banking, finance, foreign relations, government finance, payment systems, households and firms on its website.

The results of its research are made available to the general public, the scientific community, and to Parliament and the Government in the Annual Report, its other institutional publications, and through its scientific and statistical publications.

#### Research Research papers papers Sample and scientific surveys publications approx. 700,000 206 16,000 downloads questionnaires sent to firms and economic operators and Statistical Annual ńΠ publications Report 4,000 personalized for 2018 reports giving feedback to respondent firms 1,200,000 45,000 downloads downloads Seminars Reports Training for and scientific the central on the regional banks of conferences economies emerging countries 56 presentation 82 events meetings nationwide

RESEARCH

AND STATISTICS

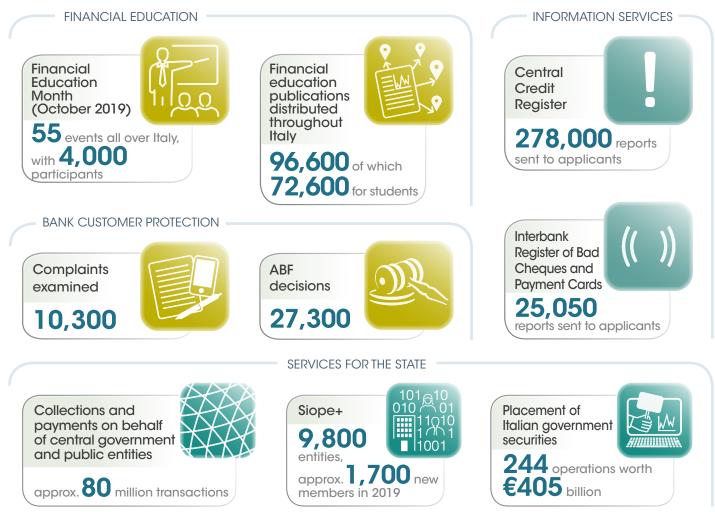
\* Data refer to the period from 31 May 2019 to 30 April 2020

## SERVICES FOR THE PUBLIC

The Bank of Italy provides numerous services to protect retail depositors and banking customers, including the possibility of submitting complaints to the Bank, and appeals to the Banking and Financial Ombudsman (ABF). To help people of every age to make informed and aware decisions on managing their savings, the Bank promotes financial education initiatives throughout the country.

For this purpose, members of the public have access to other direct services: they can request information on their financial situation as recorded in the Central Credit Register and Interbank Register of Bad Cheques and Payment Cards, also by using the online platform 'Services for the public', and make additional queries by phoning the toll free number 800 19 69 69.

The Bank of Italy acts as the State Treasurer: it receives revenues and makes payments on behalf of central government and other public entities. It holds the Treasury's liquidity and carries out the placement, purchase and exchange of government securities. It promotes innovation and the efficiency of public payment systems. It also manages the general government transactions information system, Siope\*, and the infrastructure Siope+\*\*, thereby helping to enhance the transparency and quality of public finance data.

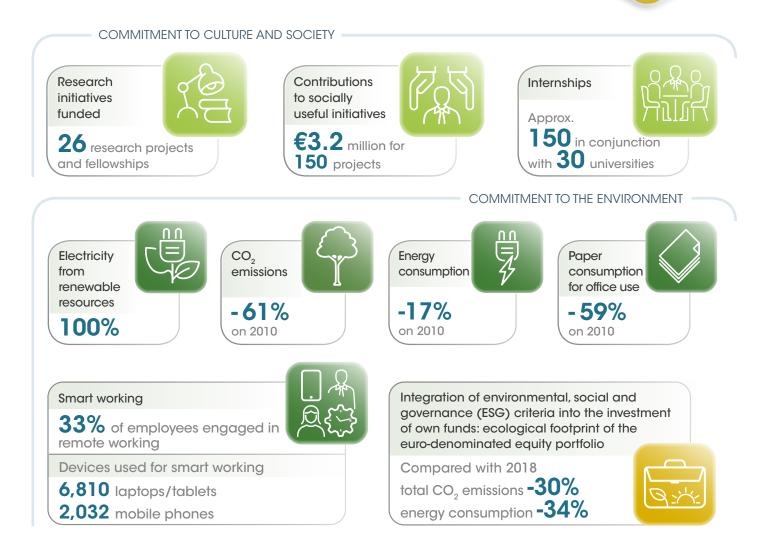


SIOPE is a system that records the payments and receipts of general government bodies and was created to promote the monitoring and consolidation of the public finances
SIOPE+ is an infrastructure that public entities can use to send online payments and receipts to their treasurers; it has predefined standards and guarantees greater detail and timeliness for data collection

The Bank of Italy provides financial support and collaboration to entities and associations that are active in the fields of training, social support, solidarity and research.

It is committed to reducing its ecological footprint in its institutional activities and day-to-day behaviour.

It also focuses on the sustainability of its investments, integrating environmental, social and governance (ESG) criteria into the management of its euro-denominated equity portfolio.



COMMITMENT

TO CULTURE,

SOCIETY AND THE

**ENVIRONMENT** 

This brochure contains the key figures for the Bank of Italy's activities, described in the *Report on Operations and Activities of the Bank of Italy* on 2019 (only in Italian), available on the Bank's website



or accessible directly by scanning this QR Code

A detailed description of the role and institutional objectives assigned by law to the Bank is given in the volume *The Bank of Italy. Functions and Objectives* (only in Italian), available on the Bank's website



or accessible directly by scanning this QR Code

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> Prepared and printed by the Printing and Publishing Division of the Bank of Italy Printed in May 2020