

# Banks and money: national data

10 May 2023

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Figure 1

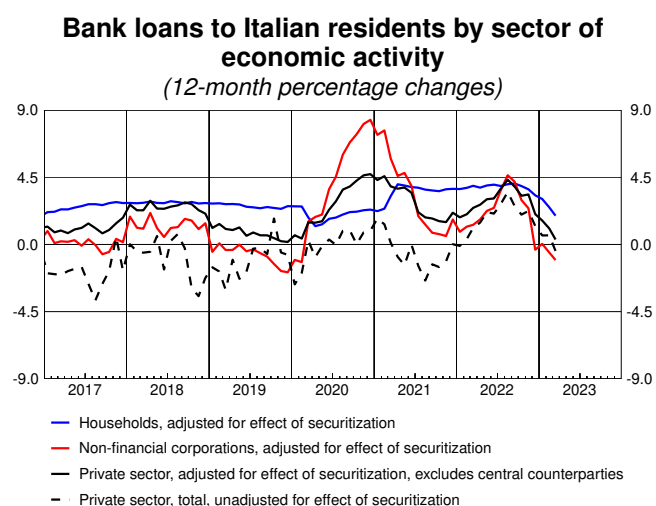
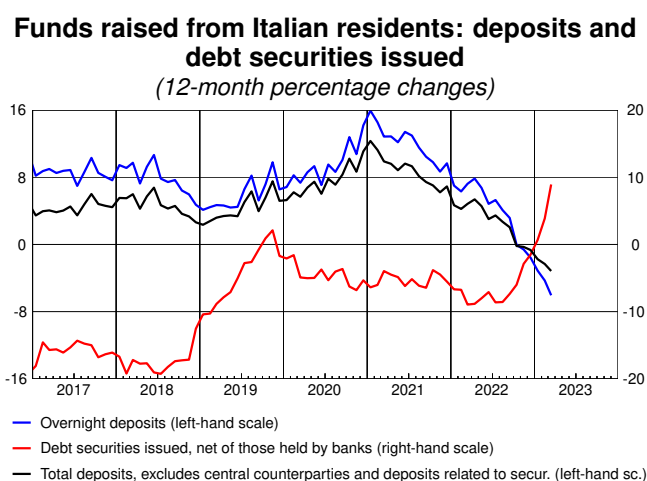


Figure 2



In March lending to the private sector, adjusted in line with the European System of Central Banks (ESCB) harmonised methodology, grew by 0.3 per cent on an annual basis (against 1.1 in February). Lending to households increased by 1.9 per cent on an annual basis (2.5 in February), while that to non-financial corporations decreased by 1.0 per cent (-0.5 in the previous month). Private sector deposits decreased by 3.2 per cent on an annual basis (-2.3 in February); bond funding increased by 8.9 per cent on the corresponding period (3.9 per cent in February).

Figure 3

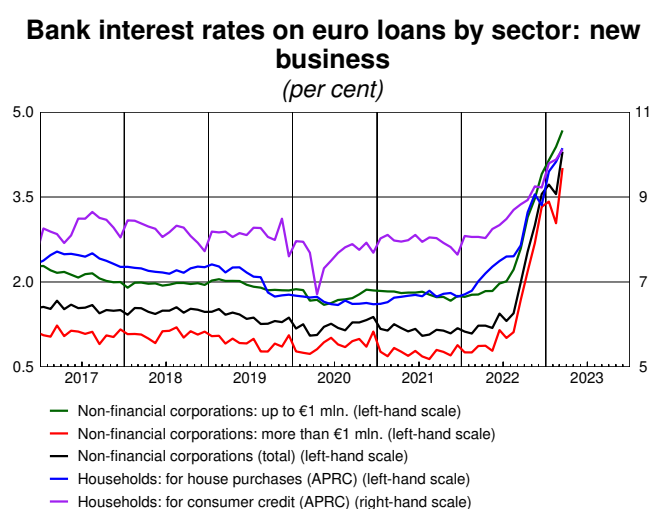
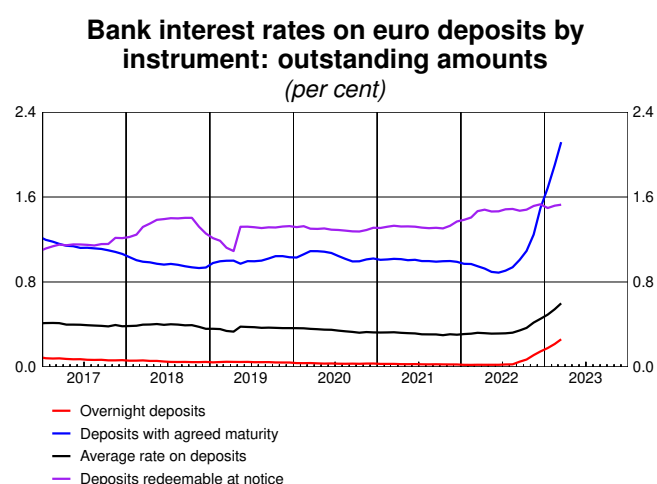


Figure 4



The interest rates on loans granted during the reference month to households for house purchase including ancillary costs (Annual Percentage Rate of Charge, APRC) came to 4.36 per cent (4.12 in February); the share of these loans with initial period of interest rate fixation up to 1 year came to 37 per cent in March (46 in the previous month). The APRC on new consumer loans came to 10.12 per cent (9.88 in the previous month). Interest rates on new lending to non-financial corporations amounted to 4.30 per cent (3.55 in the previous month); those on new loans of up to €1 million were equal to 4.68 per cent, while the rates on new loans of above that amount were equal to 4.01 per cent. Rates on the outstanding amount of deposits were equal to 0.60 per cent (0.54 in February).

Reference period: March 2023

## Notice to readers

'Banks and Money: National Data' is issued monthly and includes aggregated national data on the banking system, which for the most part follow the Eurosystem harmonized definitions.

The publication comprises 40 tables and is divided into three sections.

Section 1. Banking statistics: balance sheets and other information

Section 2. Bank interest rates

Section 3. Single monetary policy statistics: the Italian components

The 'Methods and Sources: [Methodological Notes](#)' is printed separately but forms an integral part of the publication and describes its content.

Starting from the report published on March 9, 2023 (with reference date of January 2023), the seasonally adjusted series reported in Tables BSID0100 and BSID0200 have been revised with the adoption of a new procedure for estimating the seasonal component which is aligned to the one used by the European Central Bank. With the new estimates the infra-annual dynamics of the time series did not change substantially (for more information, see ['Methods and Sources: Methodological Notes'](#)).

Starting from January 2023 Croatia joined the Economic and Monetary Union. Its accession to the euro area had an impact on the time series of the publication (for more information, see ['Methods and Sources: Methodological Notes'](#)).

In order to rationalize the statistical dissemination on credit quality, information on monthly bad loans will be no further released in Tables BSIB0900 (Bad debts by sector of economic activity: residents of Italy), ATECO200 (Bad debts by branch of economic activity: residents of Italy) from the publication of April 2024 onwards; accordingly, also the information on the percentage changes of the monthly bad debts available in the online tables BSIB1000 and BSIB1010 will be discontinued. This innovation relies on the consideration that a more appropriate analysis of the bad debt has to take into account also the total of non-performing loans, which are available on a quarterly basis and are harmonized at European level. For further details, see "[La qualità del credito. Guida ai dati pubblicati dalla Banca d'Italia](#)" (available only in Italian).

In the next future the Bank of Italy's statistical dissemination on credit quality will be enriched by the following information: (a) the quarterly data on bad loans available in the statistical report "Banks and Financial Institutions: Credit Conditions and Risk by Sector and Geographical Area" will be integrated with the breakdown related to the branch of economic activity; (b) the information on total non-performing loans net of provisions available in the publication "The Italian economy in brief" will be published on quarterly basis (at present the publication is semi-annual).

## General information

- I Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II Symbols and Conventions:
  - the phenomenon does not occur;
  - .... the phenomenon occurs but its value is not known;
  - .. the value is known but is nil or less than half the final digit shown.

Figures in parentheses in roman type () are provisional. Those in parentheses in italics () are estimated.
- III The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the electronic database holding the information to be released to the public. A similar code identifies the different aggregates shown in each table.

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A brief description of the content of this report, of the methodology and of the data revision policy is available in

[Methods and Sources: Methodological Notes](#)

## **Section 1**

### **Banks: balance sheet and other information**

## Balance sheet of banks resident in Italy: assets

(end-of-period stocks in millions of euros)

	Cash	Loans			Holdings of securities other than shares		
		Residents of Italy	Residents of other euro area countries	Rest of the world	Residents of Italy		
					MFIs	General government	Other sectors
2021 .....	10,797	2,453,374	146,776	106,212	52,048	409,343	150,422
2022 - Mar. ....	9,242	2,460,272	146,766	107,191	51,036	426,264	143,764
Apr. ....	9,890	2,470,412	149,426	106,279	50,040	422,165	146,990
May ....	9,649	2,479,511	148,699	105,182	49,757	417,449	146,047
June ....	9,829	2,411,094	146,378	109,813	48,277	412,084	145,029
July ....	9,848	2,411,087	156,631	111,996	48,590	415,175	143,341
Aug. ....	9,907	2,406,656	151,077	111,041	48,813	403,268	140,124
Sept. ....	9,838	2,387,757	161,000	109,517	48,455	386,993	140,023
Oct. ....	9,651	2,394,365	154,065	107,268	48,284	395,375	136,868
Nov. ....	9,566	2,401,369	152,532	103,329	49,491	393,131	139,166
Dec. ....	10,442	2,303,401	158,324	96,473	47,909	376,284	154,293
2023 - Jan. ....	9,482	2,311,968	151,802	97,087	48,130	384,523	152,635
Feb. ....	9,271	2,296,578	148,807	96,147	48,296	390,899	151,881
Mar. ....	(8,989)	(2,267,649)	(156,661)	(98,986)	(48,302)	(392,318)	(150,777)

	Holdings of securities other than shares			Holdings of securities other than shares of the rest of the world	Shares and other equity	
	Residents of other euro area countries				Residents of Italy	
	MFIs	General government	Other sectors		MFIs	Other sectors
2021 .....	23,675	71,450	15,809	59,293	23,157	79,625
2022 - Mar. ....	24,488	78,282	15,879	62,140	22,045	74,449
Apr. ....	24,475	75,962	16,046	62,057	21,308	74,203
May ....	24,755	77,704	15,963	62,766	21,273	78,064
June ....	24,641	76,333	15,352	62,730	21,809	76,948
July ....	25,161	76,913	15,464	65,748	21,956	79,881
Aug. ....	24,489	74,327	15,241	65,943	22,012	79,618
Sept. ....	24,223	73,858	15,245	64,262	21,675	79,469
Oct. ....	23,542	76,162	14,807	64,171	21,729	79,551
Nov. ....	25,381	77,588	14,966	64,082	20,645	79,490
Dec. ....	24,711	75,609	13,600	62,954	20,593	79,005
2023 - Jan. ....	25,934	78,644	14,431	63,622	20,678	78,957
Feb. ....	26,179	80,313	14,002	65,485	20,691	78,845
Mar. ....	(26,862)	(81,647)	(13,658)	(66,422)	(20,839)	(79,392)

	Shares and other equity			Money market funds shares/units	Fixed assets	Remaining assets	Total assets
	Residents of other euro area countries		Rest of the world				
	MFIs	Other sectors					
2021 .....	38,161	15,418	17,537	191	73,931	233,978	3,981,197
2022 - Mar. ....	38,250	14,919	17,592	2	75,442	259,947	4,027,968
Apr. ....	38,334	15,078	17,844	2	75,851	287,869	4,064,233
May ....	38,338	15,200	18,017	2	76,005	292,045	4,076,426
June ....	38,356	14,896	18,577	2	75,626	314,752	4,022,526
July ....	38,374	14,619	18,400	2	75,882	306,824	4,035,894
Aug. ....	38,380	14,558	18,456	2	75,876	338,347	4,038,135
Sept. ....	38,388	14,063	18,729	2	75,757	381,434	4,050,688
Oct. ....	38,437	14,267	18,510	2	80,210	369,994	4,047,260
Nov. ....	38,292	14,379	18,304	2	81,027	359,372	4,042,113
Dec. ....	38,245	14,243	17,265	2	81,232	390,169	3,964,755
2023 - Jan. ....	40,270	14,305	15,438	3	81,248	356,912	3,946,068
Feb. ....	40,276	14,266	15,797	3	81,301	382,118	3,961,156
Mar. ....	(40,345)	(14,258)	(15,486)	(3)	(81,479)	(362,159)	(3,926,233)

**Balance sheet of banks resident in Italy: liabilities***(end-of-period stocks in millions of euros)*

	Deposits							
	Residents of Italy				Residents of other euro area countries			
	MFIs	General government	Other sectors	<i>of which: in euro</i>	MFIs	General government	Other sectors	<i>of which: in euro</i>
2021 .....	741,389	45,503	2,055,724	2,815,906	178,888	723	29,932	179,544
2022 - Mar. ....	750,801	50,495	2,040,901	2,815,662	206,519	28	28,174	201,819
Apr. ....	746,132	50,671	2,085,884	2,855,794	217,141	27	28,066	212,144
May ....	751,609	50,297	2,079,704	2,854,697	215,769	29	27,805	210,903
June ....	719,587	50,559	2,040,175	2,782,771	199,458	22	26,877	192,210
July ....	723,582	52,495	2,075,064	2,823,756	215,411	20	28,621	207,755
Aug. ....	716,838	52,694	2,052,958	2,795,147	218,849	20	27,147	208,703
Sept.....	719,083	48,875	2,027,021	2,768,505	214,553	19	29,960	211,336
Oct. ....	719,602	51,122	2,025,221	2,769,038	220,486	20	28,659	213,208
Nov. ....	697,948	54,323	2,016,134	2,742,150	219,582	19	27,213	213,503
Dec. ....	646,371	47,277	2,042,688	2,709,775	210,559	17	27,954	208,945
2023 - Jan. ....	618,199	49,669	2,019,232	2,661,516	231,762	17	30,382	228,859
Feb. ....	615,883	49,317	2,003,070	2,643,718	243,138	18	30,754	238,979
Mar. ....	(613,534)	(49,720)	(1,992,002)	(2,629,399)	(229,379)	(16)	(31,771)	(229,468)

	Deposits of the residents of the rest of the world		Debt securities issued	Capital and reserves	Remaining liabilities	Total liabilities
		<i>of which: in euro</i>				
2021 .....	76,319	55,736	260,972	340,392	251,354	3,981,197
2022 - Mar. ....	77,486	58,045	249,811	345,560	278,194	4,027,968
Apr. ....	78,252	56,955	248,137	337,679	272,242	4,064,233
May ....	77,307	56,843	247,219	340,131	286,556	4,076,425
June ....	76,324	54,266	249,433	342,368	317,725	4,022,526
July ....	76,399	52,733	248,772	338,665	276,864	4,035,893
Aug. ....	78,606	56,626	249,408	338,463	303,153	4,038,135
Sept.....	78,436	55,014	252,942	343,880	335,918	4,050,688
Oct. ....	74,706	52,789	254,710	344,705	328,029	4,047,259
Nov. ....	75,472	55,346	257,494	344,385	349,543	4,042,113
Dec. ....	72,794	51,196	256,983	342,417	317,694	3,964,754
2023 - Jan. ....	75,886	55,460	255,525	344,675	320,721	3,946,067
Feb. ....	74,849	55,380	261,845	346,922	335,361	3,961,156
Mar. ....	(73,704)	(53,101)	(266,068)	(348,462)	(321,578)	(3,926,233)



**Banks and Money: National Data**
**Table 1.3**
[Access to data:](#)
[BSIB0300](#)
**Deposits by sector of economic activity**
*(end-of-period stocks in millions of euros)*

	Residents of Italy								
	MFIs	of which: banks	of which: intragroup positions	General government		Other sectors			
				Central government	Local government and social security funds	Insurance companies	Pension funds	Other financial institutions	of which: repos with central counterparties
2021 .....	741,389	285,962	233,192	24,417	21,087	15,096	8,869	323,149	91,890
2022 - Mar. ....	750,801	295,856	240,208	29,294	21,201	12,772	8,483	323,858	105,710
Apr. ....	746,132	291,686	232,177	29,231	21,440	16,058	8,533	340,015	121,702
May ....	751,609	296,740	233,852	28,829	21,468	16,158	8,327	338,009	121,474
June ....	719,587	286,021	227,799	28,667	21,891	13,520	8,499	313,946	101,263
July ....	723,582	290,035	233,132	30,171	22,325	16,021	8,354	313,964	105,443
Aug. ....	716,838	283,025	223,120	29,866	22,827	15,580	7,638	311,385	106,959
Sept. ....	719,083	286,400	228,032	26,723	22,152	15,174	7,080	297,284	93,307
Oct. ....	719,602	286,711	224,740	28,978	22,144	17,553	8,307	297,678	99,399
Nov. ....	697,948	280,747	224,285	32,349	21,974	16,302	8,178	312,556	113,044
Dec. ....	646,371	288,401	227,848	24,424	22,852	15,197	8,401	300,481	87,490
2023 - Jan. ....	618,199	284,197	223,899	26,261	23,408	16,291	8,750	327,904	117,367
Feb. ....	615,883	285,750	222,130	25,969	23,349	15,246	6,438	319,351	112,688
Mar. ....	(613,534)	(292,624)	(227,628)	(26,452)	(23,268)	(13,400)	(6,418)	(311,514)	(109,059)

	Residents of Italy				Residents of other euro area countries			
	Non-financial corporations	Households			MFIs	of which: banks	of which: intragroup positions	
		Consumer households	Producer households	Non-profit institutions				
2021 .....	428,419	1,163,425	82,771	33,996	178,888	178,070	75,365	
2022 - Mar. ....	401,734	1,174,836	84,782	34,436	206,519	205,795	76,565	
Apr. ....	419,744	1,178,976	87,596	34,963	217,141	216,363	76,573	
May ....	416,263	1,178,697	86,990	35,261	215,769	215,144	73,334	
June ....	412,856	1,169,168	86,887	35,300	199,458	199,133	80,190	
July ....	434,184	1,177,834	90,111	34,597	215,411	215,106	82,344	
Aug. ....	421,296	1,176,419	86,006	34,634	218,849	218,495	84,766	
Sept. ....	412,716	1,173,690	86,093	34,983	214,553	214,199	94,941	
Oct. ....	409,362	1,170,184	87,019	35,118	220,486	220,248	88,626	
Nov. ....	400,846	1,158,965	84,122	35,165	219,582	219,436	87,051	
Dec. ....	423,977	1,174,343	85,841	34,449	210,559	210,111	85,940	
2023 - Jan. ....	376,388	1,170,858	84,605	34,436	231,762	230,487	85,510	
Feb. ....	378,432	1,164,183	84,582	34,838	243,138	242,517	90,431	
Mar. ....	(391,921)	(1,149,194)	(85,049)	(34,505)	(229,379)	(228,457)	(96,895)	

	Residents of other euro area countries				Rest of the world	of which: banks
	General government	Insurance companies, pension funds and other financial institutions	Non-financial corporations	Households		
2021 .....	723	19,176	6,032	4,725	76,319	43,997
2022 - Mar. ....	28	17,727	5,283	5,164	77,486	39,248
Apr. ....	27	18,436	4,263	5,367	78,252	40,402
May ....	29	18,118	4,202	5,486	77,307	38,611
June ....	22	16,087	5,095	5,696	76,324	39,107
July ....	20	18,053	4,784	5,784	76,399	39,220
Aug. ....	20	16,801	4,351	5,996	78,606	41,035
Sept. ....	19	19,643	4,200	6,118	78,436	40,425
Oct. ....	20	17,859	4,431	6,370	74,706	37,167
Nov. ....	19	16,666	4,375	6,172	75,472	37,254
Dec. ....	17	16,891	4,859	6,204	72,794	36,959
2023 - Jan. ....	17	19,186	4,509	6,688	75,886	37,006
Feb. ....	18	19,282	4,423	7,049	74,849	36,720
Mar. ....	(16)	(19,740)	(4,620)	(7,411)	(73,704)	(37,715)

## Banks and Money: National Data

**Table 1.4**

Access to data:

[BSIB0400](#)

### Deposits by sector of economic activity and debt securities issued

(flows in millions of euros)

	Deposits of other domestic sectors (net of central counterparties)				Debt securities issued, net of securities purchased by banks
	of which:				
	Non-financial corporations	Households	Other financial institutions		
2020 .....	172,167	86,552	83,304	451	-12,653
2021 .....	118,750	43,155	62,043	9,115	-12,150
2022 - Feb. ....	-321	54	4,297	-2,439	-810
Mar. ....	9,236	6,354	4,258	709	-5,138
Apr. ....	26,126	17,594	7,355	-2,093	-2,190
May ....	-5,171	-3,346	-545	-1,199	-611
June .....	-18,657	-3,624	-9,662	-2,869	2,312
July .....	31,614	21,135	11,125	-2,965	-1,342
Aug. ....	-20,761	-12,998	-5,520	-1,069	-383
Sept. ....	-12,306	-8,741	-2,345	-227	2,847
Oct. ....	-4,589	-3,211	-2,399	-2,609	2,388
Nov. ....	-21,871	-8,203	-13,971	1,625	3,878
Dec. ....	37,119	23,331	16,442	-1,813	1,748
2023 - Jan. ....	-52,186	-47,467	-4,700	-1,482	-1,085
Feb. ....	-10,586	2,308	-6,331	-3,183	5,710
Mar. ....	(-6,157)	(13,663)	(-14,809)	(-3,174)	(4,757)

## Funds raised from other General government and other sectors, by maturity and type

(end-of-period stocks in millions of euros)

	Deposits of residents of Italy						
	Overnight deposits	Deposits with agreed maturity			Deposits redeemable at notice	Repos	of which: with central counterparties
		Up to 2 years	More than 2 years	of which: related to operations of loans sales			
2021 .....	1,480,121	33,486	154,825	125,445	315,978	92,401	91,890
2022 - Mar. ....	1,456,927	33,539	147,373	119,750	317,489	106,774	105,710
Apr. ....	1,485,921	31,824	148,418	121,754	318,300	122,862	121,702
May ....	1,481,261	30,990	147,554	121,264	318,978	122,388	121,474
June ....	1,465,174	30,668	146,159	120,142	318,219	101,847	101,263
July ....	1,496,775	29,718	144,855	118,823	319,622	106,418	105,443
Aug. ....	1,474,819	30,492	141,712	115,726	320,610	108,151	106,959
Sept. ....	1,461,204	32,840	141,213	115,400	319,533	94,384	93,307
Oct. ....	1,452,490	36,682	138,042	112,400	319,452	100,699	99,399
Nov. ....	1,424,560	43,076	138,416	112,192	317,412	114,644	113,044
Dec. ....	1,458,155	46,337	153,116	127,602	319,474	88,458	87,490
2023 - Jan. ....	1,402,725	48,957	152,077	126,692	320,317	118,563	117,367
Feb. ....	1,384,107	55,683	151,336	126,011	321,324	113,970	112,688
Mar. ....	(1,368,648)	(64,528)	(150,735)	(125,114)	(320,552)	(110,806)	(109,059)
	Deposits of residents of other euro area countries						Deposits of the rest of the world
	Overnight deposits	Deposits with agreed maturity		Deposits redeemable at notice	Repos		
		Up to 2 years	More than 2 years				
2021 .....	13,702	5,607	7,966	577	2,779	32,322	
2022 - Mar. ....	12,142	6,409	7,692	363	1,572	38,237	
Apr. ....	12,027	6,361	7,781	363	1,540	37,850	
May ....	11,193	6,113	7,851	363	2,294	38,696	
June ....	11,158	6,424	7,969	362	970	37,217	
July ....	12,120	6,672	7,766	368	1,699	37,178	
Aug. ....	10,608	6,952	7,861	364	1,368	37,571	
Sept. ....	13,163	7,230	8,113	367	1,092	38,011	
Oct. ....	11,757	7,288	8,094	374	1,151	37,539	
Nov. ....	10,027	7,697	8,044	368	1,081	38,217	
Dec. ....	10,166	8,344	8,213	351	883	35,835	
2023 - Jan. ....	11,343	8,613	8,196	346	1,888	38,880	
Feb. ....	11,050	8,602	8,248	342	2,515	38,129	
Mar. ....	(11,037)	(9,301)	(8,256)	(345)	(2,833)	(35,990)	
	Debt securities issued					Total	
	Up to 2 years	More than 2 years	Memorandum item: debt securities issued over 1 year, at variable rate	Memorandum item: covered bonds	Memorandum item: held by Italian banks		
2021 .....	4,983	255,989	82,574	57,162	52,048	2,400,735	
2022 - Mar. ....	3,779	246,031	84,105	55,502	51,036	2,378,329	
Apr. ....	4,005	244,133	81,439	55,034	50,040	2,421,384	
May ....	4,515	242,704	79,948	55,158	49,757	2,414,900	
June ....	5,201	244,232	78,782	55,658	48,277	2,375,599	
July ....	4,336	244,436	79,625	56,524	48,590	2,411,965	
Aug. ....	4,325	245,083	80,269	56,923	48,813	2,389,917	
Sept. ....	4,516	248,426	82,474	55,813	48,455	2,370,092	
Oct. ....	5,504	249,206	83,722	55,643	48,284	2,368,278	
Nov. ....	6,414	251,080	84,238	55,483	49,491	2,361,036	
Dec. ....	5,840	251,143	85,385	53,390	47,909	2,386,315	
2023 - Jan. ....	5,792	249,733	86,433	52,080	48,130	2,367,430	
Feb. ....	5,982	255,863	92,401	53,947	48,296	2,357,149	
Mar. ....	(7,905)	(258,163)	(100,852)	(56,982)	(48,302)	(2,349,100)	

## Loans by sector of economic activity

(end-of-period stocks in millions of euros)

	Residents of Italy							
	MFIs	of which:		General government		Other sectors		
		banks	intragroup positions	Central government	Local government and social security funds	Insurance companies and pension funds	Other financial institutions	of which: repos with central counterparties
2021 .....	689,082	284,587	233,192	194,250	66,475	4,656	172,937	37,405
2022 - Mar. ....	677,057	293,762	240,208	193,241	69,251	5,004	180,475	38,700
Apr. ....	695,837	289,889	232,177	192,425	69,302	5,093	177,502	36,967
May ....	698,972	296,332	233,852	191,339	69,203	4,941	172,362	37,374
June ....	627,356	284,229	227,799	194,127	68,116	5,008	172,405	33,853
July ....	621,396	288,322	233,132	193,058	67,847	4,735	172,044	36,473
Aug. ....	617,635	281,870	223,120	193,608	67,682	4,398	167,718	33,312
Sept. ....	600,760	284,823	228,032	192,878	67,802	3,886	166,560	31,452
Oct. ....	619,699	286,428	224,740	192,050	67,880	3,700	163,689	31,466
Nov. ....	621,865	279,961	224,285	187,344	68,100	3,477	174,336	36,161
Dec. ....	532,667	287,425	227,848	195,994	67,563	3,462	175,732	28,061
2023 - Jan. ....	558,970	283,756	223,899	188,013	68,702	3,443	166,429	29,705
Feb. ....	547,377	283,476	222,130	183,552	68,769	3,292	170,735	36,501
Mar. ....	(519,930)	(289,179)	(227,628)	(182,746)	(68,567)	(3,333)	(171,094)	(35,218)
	Residents of Italy				Residents of other euro area countries			
	Non-financial corporations	Households			MFIs	of which: banks	of which: intragroup positions	
		Consumer households	Producer households	Non-profit institutions				
2021 .....	663,169	575,240	79,923	7,641	124,326	123,953	52,195	
2022 - Mar. ....	666,022	581,015	80,175	8,031	123,456	123,385	63,310	
Apr. ....	660,685	582,006	79,664	7,899	126,504	126,401	65,197	
May ....	669,863	585,031	79,928	7,873	125,616	125,307	67,589	
June ....	668,878	588,013	79,618	7,574	121,799	121,442	68,731	
July ....	674,045	591,605	78,918	7,440	132,554	132,231	71,707	
Aug. ....	678,881	590,536	78,761	7,436	127,237	126,921	67,838	
Sept. ....	676,490	593,102	78,641	7,640	135,002	134,710	75,352	
Oct. ....	667,065	594,367	78,161	7,754	128,767	128,476	71,171	
Nov. ....	664,506	595,881	77,883	7,977	127,222	126,861	70,259	
Dec. ....	647,406	595,413	77,369	7,796	131,761	131,272	71,601	
2023 - Jan. ....	645,868	595,678	77,024	7,840	124,131	123,699	72,004	
Feb. ....	643,720	594,824	76,502	7,805	121,173	120,773	71,006	
Mar. ....	(643,124)	(595,099)	(76,058)	(7,697)	(128,225)	(127,831)	(75,802)	
	Residents of other euro area countries				Rest of the world			
	General government	Other sectors			Households	of which: banks		
		Insurance companies, pension funds and other financial institutions	Non-financial corporations					
2021 .....	157	9,595	12,000	698	106,212	54,605		
2022 - Mar. ....	97	9,786	12,709	717	107,191	57,104		
Apr. ....	92	9,748	12,355	726	106,279	57,382		
May ....	89	10,080	12,176	737	105,182	57,694		
June ....	168	10,309	13,351	751	109,813	61,021		
July ....	149	9,519	13,653	757	111,996	61,601		
Aug. ....	125	9,135	13,815	765	111,041	61,177		
Sept. ....	173	9,964	15,087	774	109,517	60,686		
Oct. ....	168	9,842	14,512	776	107,268	57,948		
Nov. ....	140	9,986	14,390	793	103,329	53,324		
Dec. ....	218	11,808	13,737	801	96,473	47,987		
2023 - Jan. ....	182	11,922	14,765	802	97,087	48,206		
Feb. ....	160	12,278	14,373	822	96,147	47,055		
Mar. ....	(162)	(12,470)	(14,969)	(834)	(98,986)	(48,634)		

## Banks and Money: National Data

**Table 1.7**

Access to data:

[BSIB0700](#)

### Loans to residents of Italy, by sector

(flows in millions of euros)

	Loans to other domestic sectors (net of central counterparties)						
	of which:						Other financial institutions
	Non-financial corporations	Households			Other financial institutions		
Consumer credit		Lending for house purchase	Other lending				
2020 .....	50,065	43,807	10,368	-2,066	8,379	4,055	-4,425
2021 .....	17,259	346	21,892	3,036	18,531	325	-5,248
2022 - Feb. ....	1,541	1,675	2,272	252	1,963	57	-2,520
Mar. ....	13,675	3,688	4,310	767	2,482	1,061	5,760
Apr. ....	-2,219	-2,252	1,177	245	1,640	-707	-1,228
May ....	10,087	6,323	3,485	1,055	2,264	167	428
June ....	8,240	1,381	3,224	595	2,365	263	3,574
July ....	3,955	4,951	2,290	394	2,520	-623	-3,011
Aug. ....	2,323	4,336	-510	-392	-252	134	-1,165
Sept. ....	1,096	-1,897	2,858	445	2,125	288	649
Oct. ....	-9,946	-8,101	1,104	406	1,169	-473	-2,761
Nov. ....	6,154	-1,463	1,788	552	868	367	6,053
Dec. ....	-4,762	-13,959	-404	-17	1,033	-1,420	9,612
2023 - Jan. ....	-14,331	-1,539	-1,866	-275	-633	-956	-10,906
Feb. ....	-6,132	-2,081	-1,375	173	-258	-1,289	-2,525
Mar. ....	(2,165)	(59)	(373)	(1,196)	(-24)	(-800)	(1,690)

## Loans to residents of Italy, by maturity and type

(end-of-period stocks in millions of euros)

	General government and other residents				Non-financial corporations			
		Up to 1 year	From 1 to 5 years	More than 5 years		Up to 1 year	From 1 to 5 years	More than 5 years
2020 .....	1,764,316	457,038	271,383	1,035,895	667,980	151,953	172,650	343,377
2021 .....	1,764,292	440,616	252,352	1,071,324	663,169	146,024	159,448	357,697
2022 - Feb. ....	1,769,260	445,055	244,724	1,079,481	662,720	149,922	152,713	360,085
Mar. ....	1,783,215	452,029	248,415	1,082,770	666,022	149,943	155,262	360,816
Apr. ....	1,774,575	446,892	247,074	1,080,609	660,685	148,436	153,765	358,484
May ....	1,780,539	448,337	244,398	1,087,804	669,863	152,332	154,760	362,771
June ....	1,783,738	456,174	243,063	1,084,500	668,878	155,136	154,251	359,491
July ....	1,789,691	452,175	248,335	1,089,181	674,045	153,249	158,706	362,090
Aug. ....	1,789,021	447,088	250,781	1,091,152	678,881	153,906	162,408	362,567
Sept. ....	1,786,998	448,420	247,510	1,091,068	676,490	156,759	159,040	360,692
Oct. ....	1,774,666	439,243	246,485	1,088,939	667,065	151,210	157,681	358,174
Nov. ....	1,779,504	439,847	253,126	1,086,531	664,506	152,052	158,832	353,622
Dec. ....	1,770,733	442,899	247,144	1,080,691	647,406	145,438	154,822	347,146
2023 - Jan. ....	1,752,998	432,209	242,118	1,078,671	645,868	144,544	155,824	345,500
Feb. ....	1,749,201	427,208	244,019	1,077,974	643,720	142,313	156,443	344,965
Mar. ....	(1,747,719)	(428,196)	(244,924)	(1,074,598)	(643,124)	(144,599)	(156,566)	(341,960)

	Households								
		Consumer credit			Lending for house purchase		Other lending		
		Up to 1 year	From 1 to 5 years	More than 5 years	Up to 5 years	More than 5 years	Up to 1 year	From 1 to 5 years	More than 5 years
2020 .....	640,608	3,081	32,076	74,899	1,058	390,458	35,372	14,997	88,668
2021 .....	662,803	3,409	30,284	77,783	1,001	408,868	39,302	15,296	86,861
2022 - Feb. ....	665,165	2,812	30,131	78,140	1,019	411,090	39,793	15,589	86,592
Mar. ....	669,221	3,018	30,174	78,642	1,041	413,414	40,570	15,824	86,538
Apr. ....	669,568	3,083	30,003	78,900	1,020	414,751	40,097	15,693	86,021
May ....	672,831	3,266	30,126	79,519	1,035	416,916	40,462	15,780	85,727
June ....	675,205	3,311	30,243	79,921	1,058	418,788	40,970	15,810	85,103
July ....	677,963	3,406	30,314	80,558	1,075	421,288	40,475	16,041	84,806
Aug. ....	676,733	3,393	30,022	80,439	1,074	420,991	40,514	15,891	84,408
Sept. ....	679,383	3,272	30,074	80,841	1,087	423,082	41,120	15,793	84,113
Oct. ....	680,282	3,251	30,116	81,174	1,051	424,192	41,136	15,813	83,549
Nov. ....	681,741	3,445	30,170	81,418	960	425,028	41,842	15,937	82,942
Dec. ....	680,577	3,675	30,055	81,129	953	426,006	41,113	15,794	81,852
2023 - Jan. ....	680,542	3,277	30,356	82,477	933	425,358	40,979	16,022	81,141
Feb. ....	679,132	3,139	30,352	82,783	915	425,118	40,323	15,901	80,602
Mar. ....	(678,854)	(3,338)	(30,602)	(83,337)	(880)	(424,958)	(39,317)	(16,700)	(79,722)

## Loans by branch of economic activity: residents of Italy

(end-of-period stocks in millions of euros)

Branches of economic activity	February 2023			March 2023			
	Producer households	Non-financial corporations	Total	Producer households	Non-financial corporations	Total	
Agriculture, forestry and fishing .....	<b>A</b>	21,495	18,720	40,215	(21,411)	(18,742)	(40,153)
Mining and quarrying .....	<b>B</b>	27	1,683	1,710	(26)	(1,651)	(1,677)
Manufacturing .....	<b>C</b>	4,677	197,326	202,003	(4,625)	(196,202)	(200,827)
Food, beverages and tobacco products .....	<b>1000061</b>	875	34,143	35,018	(865)	(34,384)	(35,249)
Textiles, clothing and leather products .....	<b>1000062</b>	526	16,470	16,997	(522)	(16,248)	(16,770)
Wood and wood products and furnishings .....	<b>1000066</b>	543	8,684	9,227	(534)	(8,601)	(9,135)
Paper, paper products and printing .....	<b>1000063</b>	209	7,242	7,450	(207)	(7,171)	(7,378)
Refined petroleum products, chemical products and pharmaceuticals .....	<b>1000067</b>	109	17,899	18,008	(106)	(17,655)	(17,761)
Rubber and plastic products .....	<b>22</b>	94	10,954	11,048	(93)	(10,838)	(10,931)
Basic metals, fabricated metal products and non-metallic mineral products .....	<b>1000068</b>	1,083	46,595	47,678	(1,071)	(46,288)	(47,359)
Electronics products, electrical and non-electrical equipment and apparatus .....	<b>1000069</b>	174	12,600	12,774	(171)	(12,307)	(12,479)
Machinery and equipment .....	<b>28</b>	160	22,889	23,049	(159)	(22,753)	(22,912)
Motor vehicles and other transport equipment .....	<b>1000060</b>	116	11,667	11,783	(114)	(11,768)	(11,883)
Other products of manufacturing .....	<b>1000070</b>	788	8,183	8,971	(782)	(8,188)	(8,970)
Electricity, gas, steam and air conditioning supply .....	<b>D</b>	76	19,474	19,550	(75)	(20,583)	(20,658)
Water supply, sewerage, waste management and remediation activities .....	<b>E</b>	80	9,536	9,617	(79)	(9,561)	(9,639)
Construction .....	<b>F</b>	5,759	58,496	64,255	(5,696)	(58,586)	(64,283)
Wholesale and retail trade, repair of motor vehicles and motorcycles .....	<b>G</b>	13,951	113,106	127,057	(13,895)	(113,071)	(126,967)
Transportation and storage .....	<b>H</b>	1,755	31,225	32,980	(1,751)	(30,122)	(31,873)
Accommodation and food service activities .....	<b>I</b>	4,634	30,405	35,039	(4,612)	(30,296)	(34,908)
Information and communication .....	<b>J</b>	680	18,486	19,166	(677)	(18,522)	(19,199)
Real estate activities .....	<b>L</b>	1,658	60,945	62,603	(1,570)	(60,712)	(62,282)
Professional, scientific and technical activities .....	<b>M</b>	10,716	43,657	54,372	(10,681)	(44,440)	(55,121)
Administrative and support service activities .....	<b>N</b>	1,060	17,793	18,853	(1,056)	(18,049)	(19,105)
All remaining activities .....	<b>1000073</b>	9,934	22,868	32,802	(9,904)	(22,587)	(32,491)
<b>All branches</b>	<b>1004999</b>	<b>76,502</b>	<b>643,720</b>	<b>720,222</b>	<b>(76,058)</b>	<b>(643,124)</b>	<b>(719,183)</b>

**Banks and Money: National Data**
**Table 1.10**
[Access to data:](#)
[CARB0100](#)
**Securitized loans, originated by banks resident in Italy, by type and borrowing sector: total**
*(end-of-period stocks in millions of euros)*

	Total securitized loans (including loans non derecognised from the balance sheets)								
	Total		Other residents of Italy						
		<i>of which: bad debts</i>		Insurance corporations, pension funds and other financial institutions	Non-financial corporations		Households		
						Consumer credit	Lending for house purchase	Other lending	
2020 .....	310,889	175,770	309,460	5,396	167,260	136,804	43,034	49,005	44,765
2021 .....	310,662	175,791	309,202	5,649	165,313	138,241	42,663	50,771	44,806
2022 - Feb. ....	304,719	173,700	304,546	5,705	162,692	136,149	42,583	49,763	43,803
Mar. ....	303,836	173,990	303,665	5,693	162,869	135,103	41,961	48,876	44,267
Apr. ....	308,101	177,493	307,917	6,063	167,034	134,819	41,620	48,912	44,287
May ....	308,198	178,073	308,010	6,157	167,440	134,413	41,388	48,539	44,486
June ....	311,239	179,863	311,034	6,284	170,865	133,885	40,590	48,298	44,997
July ....	306,499	179,244	306,277	6,182	167,920	132,175	39,993	47,619	44,564
Aug. ....	304,703	179,033	304,480	5,972	167,080	131,429	39,651	47,344	44,433
Sept. ....	304,034	178,798	303,801	5,844	166,867	131,090	40,020	46,745	44,324
Oct. ....	319,292	178,755	319,022	5,906	179,657	133,460	40,622	46,303	46,536
Nov. ....	321,396	178,028	321,174	5,857	181,590	133,727	40,972	46,256	46,499
Dec. ....	323,993	180,268	323,778	5,806	184,681	133,291	40,872	45,739	46,681
2023 - Jan. ....	320,286	179,447	320,077	5,830	182,835	131,412	40,180	44,919	46,313
Feb. ....	317,635	178,638	317,427	5,857	181,123	130,447	39,795	44,701	45,950
Mar. ....	(316,585)	(177,185)	(316,380)	(5,842)	(180,315)	(130,222)	(40,044)	(44,086)	(46,092)

**Table 1.11**
[Access to data:](#)
[CARB0200](#)
**Securitized loans, originated by banks resident in Italy, by type and borrowing sector: loans derecognised from the balance sheets**
*(end-of-period stocks in millions of euros)*

	Securitized loans derecognized from the balance sheets								
	Total		Other residents of Italy						
		<i>of which: bad debts</i>		Insurance corporations, pension funds and other financial institutions	Non-financial corporations		Households		
						Consumer credit	Lending for house purchase	Other lending	
2020 .....	185,319	171,303	184,098	4,558	129,001	50,540	4,700	9,519	36,320
2021 .....	191,748	174,667	190,387	5,157	134,463	50,768	3,418	9,412	37,938
2022 - Feb. ....	189,132	172,700	189,011	5,254	133,314	50,443	4,096	9,200	37,147
Mar. ....	189,126	173,071	189,005	5,284	133,428	50,293	3,774	9,099	37,420
Apr. ....	195,090	176,731	194,957	5,686	138,172	51,099	3,895	9,670	37,534
May ....	195,271	176,857	195,138	5,800	138,038	51,301	3,885	9,639	37,777
June ....	199,317	179,121	199,136	5,934	141,062	52,140	3,919	9,884	38,336
July ....	198,402	178,496	198,202	5,893	140,396	51,913	3,894	9,835	38,183
Aug. ....	197,917	178,236	197,717	5,692	140,167	51,858	3,865	9,837	38,156
Sept. ....	197,403	177,996	197,196	5,594	139,811	51,790	3,961	9,775	38,054
Oct. ....	198,764	178,077	198,519	5,659	141,108	51,752	3,953	9,718	38,081
Nov. ....	201,742	177,339	201,543	5,608	144,161	51,774	3,962	9,682	38,129
Dec. ....	203,996	179,638	203,803	5,571	146,135	52,097	3,994	9,656	38,447
2023 - Jan. ....	202,763	178,795	202,578	5,599	145,137	51,841	3,998	9,570	38,273
Feb. ....	201,664	177,988	201,480	5,623	144,326	51,531	3,976	9,516	38,039
Mar. ....	(199,786)	(176,566)	(199,603)	(5,615)	(142,518)	(51,470)	(3,956)	(9,412)	(38,101)



**Securitized and other loan disposals: loans to residents of Italy derecognised from the balance sheets**  
(flows in millions of euros)

	Other sectors						
	Total	Non-financial corporations	Households			Other financial institutions	
			Consumer credit	Lending for house purchase	Other lending		
2020 .....	24,330	18,637	5,464	1,330	961	3,173	231
2021 .....	17,322	12,818	3,782	-1,712	1,516	3,978	722
2022 - Feb. ....	-78	28	-107	-77	-10	-20	1
Mar. ....	-41	-22	1	19	-7	-11	-21
Apr. ....	2,849	2,124	344	-3	214	132	381
May ....	97	-119	159	-7	13	153	57
June ....	1,109	611	399	-23	134	288	99
July ....	205	147	89	89	-15	14	-31
Aug. ....	-49	126	-32	-38	-7	13	-143
Sept. ....	177	279	-54	-53	4	-4	-48
Oct. ....	117	149	-88	-70	-14	-3	56
Nov. ....	3,412	3,323	79	-121	26	175	9
Dec. ....	766	657	41	-97	4	134	68
2023 - Jan. ....	-210	-105	-95	-42	-10	-43	-10
Feb. ....	-251	-138	-139	-26	-11	-102	26
Mar. ....	(305)	(77)	(227)	(-152)	(216)	(163)	(2)

**Banks and Money: National Data**
**Table 1.13**
[Access to data:](#)
[BSID0100](#)
**One-month percentage changes on an annual basis: funds raised**
*(percentage changes, seasonally-adjusted data)*

	Total deposits of other domestic sectors (net of CCP)				Debt securities issued
	<i>of which:</i>				
	Non-financial corporations	Households	Other financial institutions		
2020 .....	8.3	15.9	8.1	6.8	7.2
2021 .....	11.6	30.2	4.7	30.1	-7.3
2022 - Feb.....	4.5	6.0	5.7	-10.7	-6.1
Mar.....	3.9	2.0	5.4	-7.2	-26.4
Apr.....	7.5	27.4	5.4	-14.1	-2.0
May.....	0.8	-3.2	3.4	-23.3	1.1
June.....	-8.7	-11.2	-5.6	-45.8	1.4
July.....	7.0	14.6	5.1	6.3	-11.3
Aug.....	-2.1	-7.0	-0.5	4.5	-4.2
Sept.....	-6.6	-20.1	-1.5	-9.5	9.9
Oct.....	-13.9	-35.1	-4.6	-32.6	10.8
Nov.....	2.0	26.3	-2.4	-17.5	26.2
Dec.....	1.4	7.2	-0.9	-25.8	9.4
2023 - Jan.....	-10.2	-28.8	-2.6	-7.4	10.2
Feb.....	-5.7	3.4	-6.0	-22.0	34.3
Mar.....	(-6.1)	(24.9)	(-11.4)	(-46.3)	(31.5)

**Table 1.14**
[Access to data:](#)
[BSID0200](#)
**One-month percentage changes on an annual basis: loans and holdings of securities**
*(percentage changes, seasonally-adjusted data)*

	Total loans to other domestic sectors (net of CCP)				Holdings of securities other than shares	
	<i>of which:</i>			One-month percentage changes	12-month percentage changes	
	Non-financial corporations	Households	Other financial institutions			
2020 .....	-0.7	-3.5	4.2	-7.7	-22.1	5.3
2021 .....	7.1	10.4	4.6	2.8	20.1	-0.7
2022 - Feb.....	4.5	5.3	5.7	-5.3	4.0	-0.1
Mar.....	7.3	5.7	5.1	29.4	7.8	1.8
Apr.....	3.8	2.9	3.4	9.5	-2.6	2.0
May.....	5.5	6.6	4.6	6.2	-2.5	2.0
June.....	3.0	3.5	4.2	-4.5	3.2	3.8
July.....	1.9	2.2	3.0	-3.4	-3.5	3.2
Aug.....	5.5	7.0	3.8	8.9	-9.6	1.6
Sept.....	-1.0	-1.3	3.5	-15.5	-4.7	1.0
Oct.....	-2.1	-5.8	1.9	-1.6	7.2	1.0
Nov.....	5.0	-2.4	1.6	81.2	-1.1	1.8
Dec.....	-8.8	-20.1	0.2	10.1	26.0	2.2
2023 - Jan.....	-4.4	-1.0	-0.1	-34.2	-5.0	1.2
Feb.....	-1.2	-0.0	-0.8	-7.5	-1.7	0.8
Mar.....	(-1.9)	(-0.8)	(-1.5)	(-9.2)	(-1.6)	(0.0)

## Bad debts by sector of economic activity: residents of Italy

(millions of euros)

	Outstanding amounts					Insurance corporations and pension funds	Other financial institutions
	Non-financial corporations	Households			Non-profit institutions serving the households		
		Consumer households	Producer households				
2020 .....	33,350	11,383	4,423	196	..	1,890	
2021 .....	22,411	11,454	2,817	147	..	1,318	
2022 - Feb. ....	24,679	12,189	3,067	143	..	1,146	
Mar. ....	24,615	12,166	3,089	146	..	1,097	
Apr. ....	21,651	11,471	2,693	132	..	956	
May ....	21,406	11,273	2,613	129	..	905	
June ....	20,065	11,002	2,492	109	..	881	
July ....	20,186	11,078	2,500	110	..	862	
Aug. ....	20,933	10,477	2,482	110	..	780	
Sept. ....	20,656	10,396	2,465	110	..	752	
Oct. ....	20,511	10,454	2,441	106	..	725	
Nov. ....	20,024	10,308	2,381	102	..	721	
Dec. ....	17,044	9,737	2,166	83	..	633	
2023 - Jan. ....	17,340	9,680	2,195	82	..	644	
Feb. ....	17,478	9,763	2,222	85	..	630	
Mar. ....	(17,288)	(9,523)	(2,195)	(85)	(..)	(604)	

	Outstanding amounts			Flows		Memorandum item: bad debts net of provisions (stock)
	General government	Other residents	Residents of Italy Total	Residents of Italy Total	Securitized and other disposals of bad debts	
2020 .....	402	51,242	51,643	-12,908	14,092	20,900
2021 .....	506	38,147	38,653	-10,535	7,669	15,152
2022 - Feb. ....	501	41,224	41,725	514	6	17,904
Mar. ....	507	41,113	41,620	565	-53	17,881
Apr. ....	499	36,902	37,401	161	983	16,560
May ....	498	36,326	36,823	194	-117	16,254
June ....	467	34,550	35,016	1,710	-87	15,973
July ....	469	34,735	35,204	243	-58	15,898
Aug. ....	471	34,782	35,253	384	..	16,294
Sept. ....	475	34,379	34,854	449	106	16,173
Oct. ....	478	34,238	34,716	1,377	-83	16,607
Nov. ....	478	33,536	34,014	559	-33	16,172
Dec. ....	473	29,662	30,135	-14	-59	14,232
2023 - Jan. ....	475	29,941	30,416	322	-54	15,355
Feb. ....	497	30,177	30,674	424	-6	15,504
Mar. ....	(497)	(29,694)	(30,191)	(742)	(-98)	(15,187)

## Banks and Money: National Data

**Table 1.16**

[Access to data:](#)

[ATECO200](#)

### Bad debts by branch of economic activity: residents of Italy

(end-of-period stocks in millions of euros)

Branches of economic activity	February 2023			March 2023			
	Producer households	Non-financial corporations	Total	Producer households	Non-financial corporations	Total	
Agriculture, forestry and fishing .....	<b>A</b>	525	422	948	(520)	(414)	(935)
Mining and quarrying .....	<b>B</b>	1	73	74	(1)	(32)	(33)
Manufacturing .....	<b>C</b>	242	3,871	4,113	(240)	(3,844)	(4,083)
Food, beverages and tobacco products .....	<b>1000061</b>	73	793	865	(72)	(788)	(860)
Textiles, clothing and leather products .....	<b>1000062</b>	36	531	566	(36)	(543)	(579)
Wood and wood products and furnishings .....	<b>1000066</b>	29	314	343	(29)	(308)	(337)
Paper, paper products and printing .....	<b>1000063</b>	7	149	156	(7)	(147)	(154)
Refined petroleum products, chemical products and pharmaceuticals .....	<b>1000067</b>	3	114	117	(3)	(115)	(118)
Rubber and plastic products .....	<b>22</b>	4	143	146	(4)	(148)	(151)
Basic metals, fabricated metal products and non-metallic mineral products .....	<b>1000068</b>	49	947	996	(48)	(945)	(993)
Electronics products, electrical and non-electrical equipment and apparatus .....	<b>1000069</b>	8	266	274	(8)	(263)	(271)
Machinery and equipment .....	<b>28</b>	8	280	288	(7)	(275)	(282)
Motor vehicles and other transport equipment .....	<b>1000060</b>	3	116	119	(3)	(115)	(118)
Other products of manufacturing .....	<b>1000070</b>	24	219	243	(23)	(196)	(219)
Electricity, gas, steam and air conditioning supply .....	<b>D</b>	2	250	252	(1)	(244)	(245)
Water supply, sewerage, waste management and remediation activities .....	<b>E</b>	3	170	173	(3)	(168)	(172)
Construction .....	<b>F</b>	282	3,781	4,063	(278)	(3,746)	(4,023)
Wholesale and retail trade, repair of motor vehicles and motorcycles .....	<b>G</b>	540	3,294	3,834	(533)	(3,245)	(3,778)
Transportation and storage .....	<b>H</b>	67	487	554	(68)	(491)	(559)
Accommodation and food service activities .....	<b>I</b>	184	996	1,181	(186)	(968)	(1,155)
Information and communication .....	<b>J</b>	15	272	286	(14)	(275)	(289)
Real estate activities .....	<b>L</b>	53	2,428	2,482	(49)	(2,414)	(2,463)
Professional, scientific and technical activities .....	<b>M</b>	128	446	574	(124)	(460)	(584)
Administrative and support service activities .....	<b>N</b>	40	392	432	(39)	(391)	(430)
All remaining activities .....	<b>1000073</b>	138	597	735	(138)	(596)	(734)
<b>All branches</b>	<b>1004999</b>	<b>2,222</b>	<b>17,478</b>	<b>19,700</b>	<b>(2,195)</b>	<b>(17,288)</b>	<b>(19,483)</b>

**Banks and Money: National Data**
**Table 1.17**

Access to data:

[TITP0100](#)
**Holdings of securities other than shares issued by residents of Italy**

(end-of-period stocks in millions of euros)

	Securities issued by General government						Other securities			Total
	of which: Central government						of which:			
	of which:						bonds issued by banks	repurchases of their own securitised assets not derecognised		
	BOTs	CCTs	BTPs	CTZs						
2020 .....	418,236	411,894	9,624	67,457	298,832	13,659	200,224	49,247	114,627	618,460
2021 .....	409,343	405,333	6,639	81,425	297,793	4,194	202,470	52,048	113,321	611,813
2022 - Feb. ....	427,673	423,653	6,015	82,045	318,106	2,607	196,964	51,891	108,928	624,637
Mar. ....	426,264	422,374	5,133	84,284	315,514	2,631	194,800	51,036	107,877	621,064
Apr. ....	422,165	418,297	6,696	83,852	310,213	3,012	197,030	50,040	109,482	619,195
May. ....	417,449	413,606	4,006	83,427	310,239	1,665	195,804	49,757	109,466	613,253
June. ....	412,084	408,347	3,775	80,886	308,319	1,244	193,306	48,277	107,969	605,390
July. ....	415,175	411,481	4,789	81,046	310,307	1,150	191,931	48,590	106,812	607,106
Aug. ....	403,268	399,603	7,193	81,096	296,162	1,311	188,937	48,813	103,962	592,205
Sept. ....	386,993	383,410	6,498	81,264	282,430	..	188,479	48,455	103,895	575,471
Oct. ....	395,375	391,799	7,579	83,249	287,686	..	185,153	48,284	101,228	580,528
Nov. ....	393,131	389,548	6,048	84,033	286,018	..	188,658	49,491	100,564	581,788
Dec. ....	376,284	372,783	5,622	81,628	272,548	..	202,202	47,909	115,506	578,487
2023 - Jan. ....	384,523	381,046	7,488	81,669	278,710	..	200,765	48,130	114,912	585,288
Feb. ....	390,899	387,437	6,938	83,490	283,712	..	200,177	48,296	114,547	591,076
Mar. ....	(392,318)	(388,867)	(6,285)	(86,698)	(282,430)	(.)	(199,079)	(48,302)	(113,306)	(591,397)

**Banks and Money: National Data**
**Table 1.18**
[Access to data:](#)
[TITD0100](#)
**Securities of third parties held in deposit: debt securities at face value by sector of holder**
*(end-of-period stocks in millions of euros)*

	Residents of Italy							Rest of the world	Total
	Non-financial corporations	Financial institutions	Insurance corporations and pension funds	General government	Households		Total residents		
					Consumer households	Producer households			
2020 .....	53,633	232,883	541,984	22,473	221,154	8,301	1,080,428	21,735	1,102,163
2021 .....	47,588	214,319	557,462	27,867	198,226	7,393	1,052,856	23,945	1,076,800
2022 - Feb. ....	49,862	222,597	561,422	28,059	197,241	7,237	1,066,418	25,675	1,092,093
Mar. ....	48,567	223,421	565,407	29,413	197,262	7,250	1,071,320	26,515	1,097,835
Apr. ....	48,867	224,849	564,920	29,063	207,984	7,458	1,083,141	25,932	1,109,073
May.....	50,724	219,737	564,954	29,330	206,988	7,841	1,079,575	25,833	1,105,408
June.....	52,971	220,007	570,056	29,768	219,457	8,490	1,100,748	26,565	1,127,313
July.....	54,667	225,700	569,734	29,889	224,976	9,150	1,114,116	26,696	1,140,811
Aug.....	54,071	222,371	571,669	29,929	233,501	9,841	1,121,381	26,046	1,147,427
Sept.....	55,450	223,251	577,142	31,034	236,926	10,286	1,134,090	26,477	1,160,567
Oct.....	58,945	226,678	578,476	31,684	248,697	10,318	1,154,797	25,820	1,180,617
Nov. ....	61,793	231,479	578,118	31,918	280,358	11,525	1,195,191	26,020	1,221,212
Dec.....	62,148	231,071	581,335	32,298	262,816	10,201	1,179,870	29,108	1,208,978
2023 - Jan.....	70,853	232,579	575,831	32,642	270,514	10,508	1,192,927	27,495	1,220,421
Feb. ....	67,574	245,408	579,672	39,885	286,279	11,237	1,230,055	27,736	1,257,791
Mar. ....	(70,797)	(249,657)	(581,414)	(39,798)	(305,418)	(12,120)	(1,259,203)	(26,667)	(1,285,870)

**Table 1.19**
[Access to data:](#)
[TITD0200](#)
**Securities of third parties held in deposit at fair value by instrument**
*(end-of-period stocks in millions of euros)*

	Debt securities at fair value						Shares and other equity at fair value		
	of which: Government securities					Bank bonds	Total		
	of which: BOTs	of which: CCTs	of which: BTPs	of which: shares	of which: mutual funds shares				
2020 - 1st qtr .....	1,189,238	629,339	30,382	26,123	549,447	90,719	916,694	248,808	667,886
2nd" .....	1,199,170	631,752	28,787	24,397	557,221	94,135	1,013,698	287,538	726,159
3rd " .....	1,214,482	643,139	28,311	22,488	568,319	92,254	1,030,688	286,464	744,225
4th " .....	1,233,648	639,572	23,856	19,983	575,375	89,016	1,114,501	317,531	796,970
2021 - 1st qtr .....	1,214,986	623,192	21,176	19,507	564,523	84,120	1,173,126	342,768	830,358
2nd" .....	1,187,701	608,416	21,093	19,230	552,902	79,596	1,237,619	359,033	878,586
3rd " .....	1,194,944	594,094	20,730	20,597	537,294	77,396	1,259,695	362,782	896,913
4th " .....	1,166,441	570,745	16,616	20,401	521,281	74,070	1,305,882	387,685	918,197
2022 - 1st qtr .....	1,139,629	556,651	16,655	21,863	507,590	69,711	1,256,582	370,211	886,370
2nd" .....	1,071,389	521,494	14,402	20,661	477,704	68,265	1,166,768	339,517	827,251
3rd " .....	1,045,927	497,040	16,614	18,383	455,175	71,203	1,131,071	326,127	804,943
4th " .....	1,089,971	519,433	26,071	14,789	470,991	81,204	1,159,556	364,300	795,257

## **Section 2**

### **Banks: interest rates**

## Composite cost of bank borrowing indicators

(percentages)

	Households: loans for house purchase	Non-financial corporations	Households and non-financial corporations	
			Short-term loans	Long-term loans
2020 .....	1.25	1.55	1.54	1.41
2021 .....	1.40	1.31	1.31	1.34
2022 - Mar. ....	1.65	1.37	1.32	1.69
Apr. ....	1.83	1.42	1.28	2.12
May ....	1.97	1.40	1.26	2.25
June ....	2.17	1.61	1.50	2.36
July ....	2.41	1.55	1.40	2.70
Aug. ....	2.27	1.58	1.57	2.05
Sept. ....	2.64	2.08	2.07	2.49
Oct. ....	3.11	2.64	2.57	3.26
Nov. ....	3.40	3.03	2.96	3.61
Dec. ....	3.34	3.56	3.54	3.51
2023 - Jan. ....	3.68	3.79	3.75	3.88
Feb. ....	3.79	3.67	3.68	3.73
Mar. ....	(4.02)	(4.33)	(4.34)	(4.06)



**Bank interest rates on euro loans to non-financial corporations: new business**  
 (percentages)

	Total										
	of which:			Loans up to 1 million euros				Loans over 1 million euros			
	initial period of rate fixation up to 1 year	fully collateralized loans	pure new loans	of which:				of which:			
				fully collateralized loans	pure new loans	fully collateralized loans	pure new loans	fully collateralized loans	pure new loans		
2020 .....	1.38	1.35	1.60	1.36	1.85	2.06	1.84	1.12	1.21	1.08	
2021 .....	1.18	1.17	1.80	1.12	1.75	2.09	1.75	0.89	1.52	0.79	
2022 - Mar. ....	1.23	1.16	1.79	1.20	1.78	2.26	1.77	0.87	1.15	0.82	
Apr. ....	1.23	1.12	1.41	1.20	1.84	2.34	1.83	0.87	0.84	0.82	
May. ....	1.19	1.08	1.67	1.17	1.84	2.37	1.84	0.78	1.00	0.75	
June. ....	1.44	1.36	1.74	1.43	1.97	2.42	1.98	1.15	1.15	1.11	
July. ....	1.31	1.24	1.52	1.29	2.01	2.58	2.01	1.01	0.89	0.98	
Aug. ....	1.45	1.42	2.19	1.46	2.22	2.70	2.24	1.11	1.41	1.10	
Sept. ....	1.99	1.98	2.65	2.01	2.59	3.13	2.64	1.68	2.18	1.67	
Oct. ....	2.54	2.49	2.90	2.54	3.14	3.61	3.17	2.19	2.36	2.16	
Nov. ....	3.00	2.93	3.57	3.02	3.47	3.96	3.50	2.68	3.12	2.69	
Dec. ....	3.55	3.57	3.71	3.59	3.90	4.21	3.94	3.33	3.33	3.35	
2023 - Jan. ....	3.72	3.70	4.14	3.73	4.15	4.61	4.18	3.42	3.64	3.38	
Feb. ....	3.55	3.54	4.52	3.56	4.39	4.90	4.40	3.04	4.07	3.01	
Mar. ....	(4.30)	(4.32)	(4.15)	(4.31)	(4.68)	(5.10)	(4.71)	(4.01)	(3.26)	(3.98)	

## Volumes of euro loans to non-financial corporations: new business

(millions of euros)

	Total									
	of which:			Loans up to 1 million euros				Loans over 1 million euros		
	initial period of rate fixation up to 1 year	fully collateralized loans	pure new loans	of which:				of which:		
				fully collateralized loans	pure new loans	fully collateralized loans	pure new loans			
2020 .....	47,631	41,292	6,836	43,051	16,939	3,133	15,935	30,692	3,703	27,117
2021 .....	42,545	36,220	5,068	37,876	14,665	2,502	13,155	27,880	2,567	24,722
2022 - Mar. ....	36,282	31,109	4,810	32,610	14,327	2,780	13,120	21,955	2,030	19,491
Apr. ....	34,767	31,421	6,090	31,260	12,785	2,317	11,642	21,982	3,773	19,617
May.....	36,128	33,118	5,278	33,084	13,800	2,565	12,738	22,328	2,713	20,346
June.....	43,683	40,273	5,545	38,680	15,496	2,567	14,159	28,187	2,978	24,521
July.....	44,259	42,159	6,503	40,020	13,254	2,426	12,060	31,005	4,076	27,961
Aug.....	31,285	28,017	2,749	27,242	9,423	1,655	8,493	21,863	1,094	18,749
Sept. ....	40,066	36,901	4,641	35,580	13,668	2,305	12,400	26,397	2,336	23,180
Oct.....	37,498	35,190	5,716	32,793	13,711	2,470	12,359	23,787	3,245	20,434
Nov. ....	36,542	34,261	4,479	32,977	14,567	2,392	13,461	21,975	2,087	19,516
Dec.....	41,897	36,656	5,493	37,081	16,341	2,386	15,092	25,556	3,108	21,989
2023 - Jan.....	33,463	30,985	4,594	28,588	13,734	2,391	12,356	19,729	2,203	16,232
Feb. ....	36,096	32,833	4,186	31,454	13,748	2,297	12,567	22,348	1,889	18,886
Mar. ....	(37,989)	(35,132)	(5,730)	(33,174)	(16,440)	(2,760)	(14,976)	(21,549)	(2,970)	(18,199)

## Bank interest rates on euro loans to households: new business

(percentages)

	Loans for house purchase				
		Initial period of rate fixation		APRC	of which: pure new loans
		up to 1 year	over 1 year		
2022 - Mar. ....	1.66	1.33	1.72	2.01	1.65
Apr. ....	1.81	1.33	1.93	2.15	1.82
May ....	1.92	1.33	2.10	2.27	1.94
June ....	2.05	1.44	2.34	2.37	2.06
July ....	2.15	1.61	2.60	2.45	2.18
Aug. ....	2.07	1.72	2.40	2.45	2.11
Sept. ....	2.26	1.88	2.84	2.65	2.26
Oct. ....	2.75	2.45	3.30	3.23	2.75
Nov. ....	3.06	2.76	3.61	3.55	3.07
Dec. ....	3.01	2.77	3.56	3.36	3.27
2023 - Jan. ....	3.59	3.46	3.77	3.95	3.68
Feb. ....	3.76	3.66	3.85	4.12	3.79
Mar. ....	(4.00)	(3.81)	(4.12)	(4.36)	(3.97)
	Consumer credit				
		Initial period of rate fixation		APRC	of which: pure new loans
		up to 1 year	over 1 year		
2022 - Mar. ....	6.52	4.04	6.63	8.06	6.52
Apr. ....	6.58	3.98	6.71	8.03	6.58
May ....	6.69	4.11	6.81	8.25	6.69
June ....	6.74	4.13	6.87	8.34	6.74
July ....	6.91	4.16	7.06	8.48	6.91
Aug. ....	7.19	4.45	7.35	8.70	7.21
Sept. ....	7.27	4.35	7.44	8.83	7.29
Oct. ....	7.36	4.81	7.50	8.93	7.37
Nov. ....	7.66	4.85	7.84	9.25	7.66
Dec. ....	7.56	5.11	7.72	9.22	7.57
2023 - Jan. ....	8.04	5.39	8.17	9.79	8.10
Feb. ....	8.15	5.19	8.32	9.88	8.24
Mar. ....	(8.44)	(6.21)	(8.52)	(10.12)	(8.44)
	Loans for other purposes				
		Initial period of rate fixation		of which: producer households	of which: pure new loans
		up to 1 year	over 1 year		
2022 - Mar. ....	2.93	3.11	2.60	2.31	3.27
Apr. ....	2.80	2.77	2.87	2.60	3.01
May ....	2.95	2.91	3.04	2.72	3.35
June ....	3.06	2.96	3.36	2.54	3.53
July ....	3.13	3.05	3.39	3.17	3.64
Aug. ....	3.41	3.37	3.58	3.19	3.87
Sept. ....	3.36	3.19	4.19	3.34	3.75
Oct. ....	3.96	3.84	4.43	4.10	4.48
Nov. ....	4.14	4.05	4.54	4.37	4.45
Dec. ....	4.04	3.94	4.74	4.17	4.46
2023 - Jan. ....	4.39	4.29	4.96	4.75	4.85
Feb. ....	5.08	5.10	4.96	5.02	5.63
Mar. ....	(5.49)	(5.55)	(5.27)	(5.08)	(6.07)

## Volumes of euro loans to households: new business

(millions of euros)

		Loans for house purchase			
		Initial period of rate fixation		of which: pure new loans	
		up to 1 year	over 1 year		
2022 - Mar. ....	6,892	1,141	5,751	6,193	
Apr. ....	5,772	1,167	4,605	5,183	
May ....	6,434	1,541	4,893	5,857	
June ....	6,660	2,127	4,533	6,247	
July ....	6,415	2,917	3,498	5,899	
Aug. ....	2,939	1,413	1,526	2,540	
Sept. ....	5,935	3,614	2,322	5,499	
Oct. ....	5,454	3,560	1,894	4,649	
Nov. ....	5,343	3,450	1,893	4,365	
Dec. ....	7,114	4,942	2,172	4,844	
2023 - Jan. ....	4,772	2,832	1,940	3,193	
Feb. ....	5,088	2,337	2,751	3,591	
Mar. ....	(6,522)	(2,384)	(4,138)	(4,442)	
		Consumer credit			
		Initial period of rate fixation		of which: pure new loans	
		up to 1 year	over 1 year		
2022 - Mar. ....	4,512	207	4,306	4,496	
Apr. ....	3,663	179	3,484	3,650	
May ....	4,685	209	4,477	4,672	
June ....	4,285	205	4,080	4,270	
July ....	3,878	208	3,670	3,857	
Aug. ....	2,912	161	2,751	2,893	
Sept. ....	4,060	215	3,845	4,040	
Oct. ....	4,090	210	3,880	4,066	
Nov. ....	4,030	244	3,786	4,017	
Dec. ....	3,158	189	2,969	3,147	
2023 - Jan. ....	3,750	182	3,568	3,693	
Feb. ....	4,071	218	3,854	3,984	
Mar. ....	(4,794)	(169)	(4,625)	(4,780)	
		Loans for other purposes			
		Initial period of rate fixation		of which: producer households	of which: pure new loans
		up to 1 year	over 1 year		
2022 - Mar. ....	2,976	1,945	1,031	1,191	2,539
Apr. ....	2,374	1,686	687	863	2,077
May ....	2,487	1,716	771	948	2,034
June ....	2,669	1,982	687	1,070	2,156
July ....	2,254	1,705	549	750	1,740
Aug. ....	1,573	1,252	321	487	1,279
Sept. ....	2,409	1,994	415	760	1,922
Oct. ....	2,170	1,743	428	699	1,624
Nov. ....	2,415	1,960	455	703	1,970
Dec. ....	3,563	3,135	428	888	2,667
2023 - Jan. ....	2,807	2,409	398	757	2,047
Feb. ....	2,475	1,994	481	774	1,825
Mar. ....	(2,892)	(2,309)	(583)	(1,056)	(2,129)

**Bank interest rates on euro loans to households and non-financial corporations: outstanding amounts**  
(percentages)

		Households				Non-financial corporations		
		Loans for house purchase	Consumer credit and other loans	Revolving loans and overdrafts	Extended credit card debt	Revolving loans and overdrafts	Loans with original maturity over 1 year	
2020 .....	2.78	1.69	4.49	3.31	14.65	1.79	2.60	1.73
2021 .....	2.64	1.59	4.34	2.86	14.92	1.62	2.11	1.62
2022 - Mar. ....	2.64	1.59	4.35	2.97	14.96	1.64	2.20	1.62
Apr. ....	2.66	1.62	4.36	2.91	14.97	1.66	2.17	1.66
May .....	2.65	1.61	4.35	2.92	14.96	1.67	2.18	1.67
June .....	2.68	1.63	4.39	2.91	14.96	1.74	2.20	1.74
July .....	2.71	1.67	4.41	2.91	14.95	1.79	2.22	1.81
Aug. ....	2.76	1.74	4.45	3.05	14.93	1.87	2.30	1.88
Sept. ....	2.85	1.83	4.54	3.26	14.95	2.09	2.56	2.07
Oct. ....	3.07	2.06	4.75	3.82	14.88	2.50	3.03	2.45
Nov. ....	3.18	2.18	4.85	3.99	14.82	2.73	3.34	2.65
Dec. ....	3.27	2.30	4.91	4.02	14.76	3.12	3.60	3.06
2023 - Jan. ....	3.50	2.51	5.17	4.75	14.83	3.56	4.13	3.48
Feb. ....	3.58	2.58	5.28	4.86	14.89	3.73	4.40	3.64
Mar. ....	(3.67)	(2.66)	(5.37)	(5.03)	(14.94)	(3.93)	(4.60)	(3.84)

**Bank interest rates on euro deposits from households and non-financial corporations: new business**  
 (percentages)

	Deposits with agreed maturity						Repos
		Households		Non-financial corporations			
		up to 1 year	over 1 year				
2020 .....	0.57	0.73	0.61	0.93	0.15	0.42	
2021 .....	0.48	0.57	0.52	0.66	0.29	0.47	
2022 - Mar. ....	0.06	0.62	0.62	0.62	-0.32	2.33	
Apr. ....	0.47	0.51	0.44	0.60	0.39	1.44	
May.....	-0.04	0.53	0.47	0.62	-0.17	2.55	
June.....	0.29	0.50	0.39	0.68	0.16	2.86	
July.....	0.10	0.91	0.66	1.30	-0.28	2.25	
Aug.....	0.84	1.12	0.88	1.48	0.59	2.12	
Sept.....	0.86	1.25	1.16	1.37	0.76	2.14	
Oct.....	1.17	1.55	1.38	1.82	1.03	1.86	
Nov.....	1.58	1.90	1.78	2.10	1.49	0.51	
Dec.....	2.16	2.07	2.00	2.28	2.20	0.08	
2023 - Jan.....	2.01	2.12	2.08	2.22	1.91	0.41	
Feb.....	2.50	2.79	2.95	2.43	2.25	0.80	
Mar.....	(2.65)	(2.75)	(2.82)	(2.56)	(2.58)	(0.83)	

**Bank interest rates on euro deposits from households and non-financial corporations: outstanding amounts**  
(percentages)

	Deposits	Total deposits (excluding repos)		Overnight deposits	Deposits with agreed maturity	Deposits of households redeemable at notice	Repos
		Households	Non-financial corporations				
2020 .....	0.33	0.41	0.06	0.03	1.02	1.31	0.69
2021 .....	0.30	0.39	0.04	0.02	0.99	1.37	0.59
2022 - Mar. ....	0.32	0.41	0.03	0.02	0.95	1.47	1.59
Apr. ....	0.32	0.41	0.03	0.02	0.93	1.48	1.22
May.....	0.31	0.40	0.03	0.02	0.90	1.46	0.94
June.....	0.32	0.41	0.03	0.02	0.89	1.47	0.93
July.....	0.32	0.41	0.03	0.02	0.91	1.48	0.88
Aug.....	0.32	0.41	0.03	0.02	0.94	1.49	0.84
Sept.....	0.34	0.42	0.08	0.05	1.01	1.47	1.28
Oct.....	0.37	0.44	0.13	0.07	1.09	1.48	1.88
Nov.....	0.42	0.48	0.22	0.11	1.25	1.52	1.67
Dec.....	0.45	0.50	0.30	0.15	1.50	1.53	1.22
2023 - Jan.....	0.49	0.52	0.38	0.18	1.68	1.50	1.21
Feb.....	0.54	0.56	0.47	0.22	1.90	1.52	1.98
Mar.....	(0.60)	(0.61)	(0.57)	(0.26)	(2.12)	(1.53)	(2.25)

	Overnight deposits		Deposits with agreed maturity		
	Households	Non-financial corporations	Households		Non-financial corporations
			up to 2 years	over 2 years	
2020 .....	0.03	0.03	0.83	1.36	0.78
2021 .....	0.03	0.02	0.73	1.35	0.70
2022 - Mar. ....	0.02	0.01	0.69	1.36	0.61
Apr. ....	0.02	0.01	0.66	1.34	0.58
May.....	0.02	0.01	0.64	1.34	0.50
June.....	0.02	0.01	0.62	1.35	0.48
July.....	0.03	0.01	0.63	1.37	0.51
Aug.....	0.03	0.02	0.64	1.39	0.58
Sept.....	0.05	0.05	0.67	1.41	0.83
Oct.....	0.06	0.09	0.76	1.45	1.00
Nov.....	0.09	0.15	0.93	1.49	1.28
Dec.....	0.12	0.21	1.18	1.53	1.74
2023 - Jan.....	0.15	0.27	1.46	1.59	1.99
Feb.....	0.18	0.33	1.81	1.65	2.19
Mar.....	(0.21)	(0.39)	(2.06)	(1.74)	(2.42)

**Other bank interest rates**

(percentages)

	Bank interest rates		
	Minimum for loans up to 1 year (stocks)	Bonds	
		Average for stocks	Average for issues with initial period of rate fixation of more than 1 year
2020 .....	0.04	1.94	2.45
2021 .....	-0.00	1.76	1.11
2022 - Mar. ....	0.00	1.72	0.97
Apr. ....	-0.01	1.72	1.29
May ....	-0.01	1.72	2.85
June ....	0.01	1.77	1.31
July ....	0.04	1.78	3.41
Aug. ....	0.09	1.81	1.79
Sept. ....	0.18	1.91	3.05
Oct. ....	0.38	1.97	4.67
Nov. ....	0.60	2.07	5.18
Dec. ....	0.86	2.12	4.35
2023 - Jan. ....	1.30	2.17	5.08
Feb. ....	1.76	2.23	4.01
Mar. ....	(2.07)	(2.42)	(4.56)



## **Section 3**

### **Single monetary policy statistics: the Italian components**

## Banks and Money: National Data

**Table 3.1a**

[Access to data:](#)  
[AGGM0100](#)

### Italian components of monetary aggregates of the euro area: residents of the euro area

(end of period amounts in millions of euros)

	Currency held by the public (a)	Overnight deposits (b)	Total (c)=(a+b)	Deposits with agreed maturity up to 2 years (d)	Deposits redeemable at notice up to 3 months (e)	Total (f)=(c+d+e)
2020 .....	237,498	1,428,700	1,666,198	53,461	320,967	2,040,626
2021 .....	256,977	1,570,862	1,827,839	39,092	321,208	2,188,140
2022 - Feb.....	258,914	1,535,178	1,794,092	38,906	324,567	2,157,566
Mar.....	263,605	1,546,448	1,810,053	39,949	322,710	2,172,712
Apr.....	265,211	1,577,856	1,843,067	38,186	323,503	2,204,756
May.....	266,594	1,575,989	1,842,583	37,104	324,184	2,203,871
June.....	267,922	1,556,431	1,824,353	37,093	323,418	2,184,864
July.....	267,674	1,585,511	1,853,185	36,391	324,702	2,214,278
Aug.....	263,416	1,559,810	1,823,226	37,445	325,668	2,186,339
Sept.....	261,830	1,550,520	1,812,350	40,072	324,568	2,176,990
Oct.....	261,545	1,543,736	1,805,281	43,970	324,460	2,173,711
Nov.....	260,757	1,517,820	1,778,577	50,773	322,317	2,151,668
Dec.....	262,237	1,545,990	1,808,227	54,682	324,254	2,187,163
2023 - Jan.....	258,405	1,495,342	1,753,746	57,571	323,993	2,135,311
Feb.....	257,907	1,476,949	1,734,856	64,284	324,923	2,124,063
Mar.....	(258,737)	(1,462,103)	(1,720,839)	(73,829)	(324,101)	(2,118,769)

	Repurchase agreements (g)	Debt securities up to 2 years and money market fund shares/units (h)	Total monetary liabilities (i)=(f+g+h)	Contribution to euro area monetary aggregates (excluding currency held by the public)		
				M1	M2	M3
2020 .....	1,504	6,301	2,048,431	1,428,700	1,803,128	1,810,933
2021 .....	3,289	6,477	2,197,906	1,570,862	1,931,161	1,940,927
2022 - Feb.....	2,801	5,540	2,165,907	1,535,178	1,898,652	1,906,993
Mar.....	2,637	5,520	2,180,869	1,546,448	1,909,107	1,917,264
Apr.....	2,700	5,661	2,213,117	1,577,856	1,939,545	1,947,906
May.....	3,206	6,270	2,213,347	1,575,989	1,937,277	1,946,753
June.....	1,553	7,223	2,193,640	1,556,431	1,916,942	1,925,718
July.....	2,673	6,279	2,223,230	1,585,511	1,946,605	1,955,557
Aug.....	2,561	6,092	2,194,992	1,559,810	1,922,923	1,931,576
Sept.....	2,169	6,401	2,185,560	1,550,520	1,915,159	1,923,729
Oct.....	2,451	7,288	2,183,450	1,543,736	1,912,167	1,921,906
Nov.....	2,681	8,411	2,162,760	1,517,820	1,890,910	1,902,002
Dec.....	1,851	8,394	2,197,408	1,545,990	1,924,926	1,935,171
2023 - Jan.....	3,084	8,256	2,146,651	1,495,342	1,876,905	1,888,245
Feb.....	3,797	8,626	2,136,485	1,476,949	1,866,156	1,878,579
Mar.....	(4,351)	(8,974)	(2,132,094)	(1,462,103)	(1,860,033)	(1,873,357)

## Banks and Money: National Data

**Table 3.1b**

Access to data:

[AGGM0200](#)

### Italian components of monetary aggregates of the euro area: residents of the euro area

(flows in millions of euros)

	Currency held by the public (a)	Overnight deposits (b)	Total (c)=(a+b)	Deposits with agreed maturity up to 2 years (d)	Deposits redeemable at notice up to 3 months (e)	Total (f)=(c+d+e)
2020 .....	25,756	175,295	201,051	3	7,201	208,255
2021 .....	19,479	141,025	160,504	-14,427	238	146,315
2022 - Feb.....	1,694	-3,766	-2,072	246	290	-1,536
Mar.....	4,691	11,195	15,886	1,042	-1,857	15,071
Apr.....	1,606	30,562	32,168	-1,811	792	31,149
May.....	1,383	-1,578	-195	-1,064	681	-578
June.....	1,329	-20,013	-18,684	-39	-767	-19,490
July.....	-248	28,675	28,427	-726	1,284	28,985
Aug.....	-4,258	-25,936	-30,194	1,035	966	-28,193
Sept.....	-1,586	-9,627	-11,213	2,593	-1,100	-9,720
Oct.....	-285	-6,490	-6,775	3,930	-108	-2,953
Nov.....	-788	-25,288	-26,076	6,870	-2,142	-21,348
Dec.....	1,480	28,571	30,051	3,948	1,938	35,937
2023 - Jan.....	-3,832	-50,473	-54,305	2,907	-262	-51,660
Feb.....	-498	-18,242	-18,740	6,687	929	-11,124
Mar.....	(830)	(-14,533)	(-13,703)	(9,578)	(-821)	(-4,946)

	Repurchase agreements (g)	Debt securities up to 2 years and money market fund shares/units (h)	Total monetary liabilities (i)=(f+g+h)	Contribution to euro area monetary aggregates (excluding currency held by the public)		
				M1	M2	M3
2020 .....	-201	-1,490	206,564	175,295	182,500	180,804
2021 .....	1,768	223	148,306	141,025	126,833	128,822
2022 - Feb.....	-261	-412	-2,209	-3,766	-3,231	-3,904
Mar.....	-164	-19	14,888	11,195	10,379	10,196
Apr.....	61	144	31,354	30,562	29,543	29,747
May.....	507	609	538	-1,578	-1,960	-844
June.....	-1,654	961	-20,183	-20,013	-20,818	-21,511
July.....	1,119	-943	29,161	28,675	29,232	29,408
Aug.....	-113	-188	-28,494	-25,936	-23,935	-24,236
Sept.....	-393	309	-9,804	-9,627	-8,134	-8,219
Oct.....	282	888	-1,783	-6,490	-2,669	-1,498
Nov.....	231	1,136	-19,981	-25,288	-20,560	-19,193
Dec.....	-829	-16	35,092	28,571	34,457	33,612
2023 - Jan.....	1,233	-139	-50,566	-50,473	-47,828	-46,734
Feb.....	711	367	-10,046	-18,242	-10,626	-9,548
Mar.....	(567)	(354)	(-4,026)	(-14,533)	(-5,776)	(-4,856)

## Banks and Money: National Data

**Table 3.2a**

Access to data:  
[AGGM0300](#)

### Counterparts of money: residents of the euro area

(end of period amounts in millions of euros)

	Total monetary liabilities	Other liabilities of MFIs					Liabilities to non-residents of the euro area
		Deposits of central government	Non-monetary liabilities to the "money-holding sector"			Total	
			Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	Debt securities over 2 years' agreed maturity	Capital and reserves		
2020 .....	2,048,431	72,912	169,901	154,967	518,376	843,244	88,467
2021 .....	2,197,906	70,893	166,523	144,569	502,117	813,209	80,059
2022 - Feb.....	2,165,907	123,524	160,034	142,673	490,668	793,375	78,833
Mar.....	2,180,869	115,535	158,235	138,995	486,492	783,722	80,882
Apr.....	2,213,117	121,065	159,313	138,661	452,464	750,438	82,013
May.....	2,213,347	100,581	158,446	137,009	433,128	728,583	80,873
June.....	2,193,640	105,014	157,113	140,513	425,848	723,474	82,818
July.....	2,223,230	116,977	155,661	139,413	435,628	730,702	83,073
Aug.....	2,194,992	95,677	152,556	141,825	405,204	699,585	85,304
Sept.....	2,185,560	65,678	152,254	146,739	386,472	685,465	85,153
Oct.....	2,183,450	79,855	149,014	148,490	388,996	686,500	81,399
Nov.....	2,162,760	65,486	149,327	147,029	409,278	705,634	82,300
Dec.....	2,197,408	54,991	164,150	150,393	377,405	691,948	79,714
2023 - Jan.....	2,146,651	50,753	163,987	148,142	401,809	713,938	82,627
Feb.....	2,136,485	59,027	163,230	154,419	388,565	706,214	81,608
Mar.....	(2,132,094)	(42,265)	(162,571)	(157,089)	(412,761)	(732,421)	(81,901)

	Claims on residents of the euro area					Total	Claims on non-residents of the euro area	Other counterparts
	Finance to general government		Finance to other residents					
		of which: bonds	of which: bonds	of which: holdings of shares/other equity				
2020 .....	1,405,516	1,148,501	1,775,801	192,054	106,232	3,181,317	202,987	-331,250
2021 .....	1,503,949	1,243,067	1,800,705	198,507	113,183	3,304,654	230,517	-373,104
2022 - Feb.....	1,535,263	1,270,575	1,793,707	192,395	109,998	3,328,970	230,932	-398,264
Mar.....	1,526,471	1,263,881	1,802,624	191,109	105,889	3,329,095	234,208	-402,296
Apr.....	1,491,138	1,229,319	1,798,880	194,309	105,662	3,290,018	235,238	-358,623
May.....	1,477,178	1,216,547	1,808,343	192,947	109,603	3,285,521	234,628	-396,765
June.....	1,466,270	1,203,859	1,809,814	190,722	106,693	3,276,084	240,019	-411,157
July.....	1,485,500	1,224,447	1,816,904	189,886	110,640	3,302,404	246,585	-395,006
Aug.....	1,442,618	1,181,203	1,813,220	185,394	109,562	3,255,838	245,755	-426,035
Sept.....	1,396,975	1,136,121	1,812,946	184,071	107,926	3,209,921	242,707	-430,772
Oct.....	1,418,802	1,158,705	1,798,309	180,528	109,188	3,217,111	239,633	-425,540
Nov.....	1,425,335	1,169,749	1,807,401	183,778	110,407	3,232,736	234,125	-450,681
Dec.....	1,386,065	1,122,291	1,812,742	197,084	109,245	3,198,807	224,569	-399,315
2023 - Jan.....	1,405,408	1,148,511	1,801,148	196,414	110,609	3,206,556	223,377	-435,964
Feb.....	1,404,875	1,152,393	1,793,849	195,141	110,731	3,198,724	225,747	-441,136
Mar.....	(1,413,705)	(1,162,229)	(1,795,543)	(194,231)	(111,557)	(3,209,248)	(228,233)	(-448,800)

## Banks and Money: National Data

**Table 3.2b**

[Access to data:](#)

[AGGM0400](#)

### Counterparts of money: residents of the euro area

(flows in millions of euros)

	Total monetary liabilities	Other liabilities of MFIs					Liabilities to non-residents of the euro area
		Deposits of central government	Non-monetary liabilities to the "money-holding sector"			Total	
			Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	Debt securities over 2 years' agreed maturity	Capital and reserves		
2020 .....	206,564	17,948	-397	-15,409	3,954	-11,852	6,064
2021 .....	148,306	-2,012	-3,385	-13,872	16,129	-1,128	-6,935
2022 - Feb.....	-2,209	17,898	-2,531	-1,105	4,110	474	-1,203
Mar.....	14,888	-7,989	-1,801	-5,006	8,798	1,991	1,907
Apr.....	31,354	5,530	1,075	-2,647	-3,915	-5,487	238
May.....	538	-20,484	-865	-1,977	4,818	1,976	-839
June.....	-20,183	4,433	-1,334	1,226	6,745	6,637	1,429
July.....	29,161	11,963	-1,453	-521	-4,195	-6,169	-146
Aug.....	-28,494	-21,300	-3,106	125	4,349	1,368	1,901
Sept.....	-9,804	-29,999	-303	2,548	11,532	13,777	-614
Oct.....	-1,783	14,177	-3,239	2,159	715	-365	-3,407
Nov.....	-19,981	-14,369	316	1,349	-1,773	-108	1,756
Dec.....	35,092	-10,528	14,825	3,208	3,705	21,738	-2,048
2023 - Jan.....	-50,566	-4,238	-163	-891	1,315	261	4,061
Feb.....	-10,046	7,877	-759	5,300	2,721	7,262	-1,018
Mar.....	(-4,026)	(-16,745)	(-657)	(3,353)	(731)	(3,426)	(293)

	Claims on residents of the euro area					Total	Claims on non-residents of the euro area	Other counterparts
	Finance to general government		Finance to other residents					
		of which: bonds	of which: bonds	of which: holdings of shares/other equity				
2020 .....	189,899	187,886	70,218	10,730	8,547	260,117	5,486	-46,879
2021 .....	134,813	130,947	30,240	8,177	5,709	165,053	19,733	-46,555
2022 - Feb.....	26,235	26,162	175	-1,991	229	26,410	426	-11,876
Mar.....	4,950	7,048	9,810	-690	-4,447	14,760	4,010	-7,973
Apr.....	3,505	4,269	1,991	4,206	631	5,496	-4,021	30,160
May.....	8,558	9,837	14,280	-659	4,678	22,838	1,757	-43,404
June.....	1,149	-710	8,379	-820	-606	9,528	2,983	-20,195
July.....	5,578	6,782	1,458	-2,155	406	7,036	1,773	26,000
Aug.....	-4,221	-4,582	-954	-3,132	82	-5,175	-968	-40,382
Sept.....	-13,552	-12,992	3,206	-8	-130	-10,346	-3,733	-12,561
Oct.....	13,053	13,783	-14,459	-3,473	-284	-1,406	806	9,222
Nov.....	-13,627	-9,117	8,394	2,664	-434	-5,233	-418	-27,051
Dec.....	-204	-8,398	11,426	14,565	-411	11,222	-5,175	38,207
2023 - Jan.....	-2,031	4,845	-16,238	-1,315	-294	-18,269	2,648	-34,861
Feb.....	12,250	16,666	-6,373	164	-260	5,877	927	-2,730
Mar.....	(-8,937)	(-7,928)	(1,375)	(-1,623)	(-155)	(-7,562)	(4,612)	(-14,101)

## Banks and Money: National Data

**Table 3.3a**

[Access to data:](#)

[SPBI0100](#)

### Balance sheet of the Bank of Italy: assets

(end of period amounts in millions of euros)

	Gold and gold receivables	Claims on non-euro area residents		Lending to euro area financial sector counterparties denominated in euros					
		of which: receivables from the IMF		Refinancing operations		Fine-tuning reverse operations	Marginal lending facilities	Credits related to margin calls and other claims	
				Main	Longer term				
2020 .....	121,703	52,013	12,290	374,055	160	373,895	..	..	..
2021 .....	126,874	76,041	31,258	453,414	14	453,400	..	..	..
2022 - Mar. ....	137,086	76,127	31,462	453,316	61	453,255	..	..	..
Apr. ....	143,328	78,733	32,223	453,339	69	453,270	..	..	..
May .....	136,275	77,994	31,833	453,394	124	453,270	..	..	..
June .....	137,072	78,871	32,421	431,940	188	431,752	..	..	..
July .....	135,887	81,212	33,369	432,023	211	431,812	..	..	..
Aug. ....	135,042	81,315	33,538	432,085	273	431,812	..	..	..
Sept. ....	134,477	81,585	33,838	430,983	153	430,780	..	50	..
Oct. ....	130,150	80,964	33,769	431,340	285	430,995	..	60	..
Nov. ....	133,768	79,393	33,485	415,072	423	414,649	..	..	..
Dec. ....	134,488	78,506	32,988	356,451	712	355,739	..	..	..
2023 - Jan. ....	138,891	77,608	32,797	332,258	581	331,677	..	..	..
Feb. ....	134,293	78,925	33,015	328,756	379	328,377	..	..	..
Mar. ....	143,537	77,831	32,894	318,904	680	318,166	..	57	..
Apr. ....	142,295	77,610	32,619	318,390	516	317,874	..	..	..

	Claims on euro area residents denominated in foreign currency	Securities issued by euro area residents	Claims on general government	Intra-Eurosystem claims			Other assets	Total
				of which: participation in ECB capital	of which: claims deriving from the transfer of foreign reserves			
2020 .....	1,684	657,267	18,877	56,746	1,302	6,854	79,707	1,362,052
2021 .....	1,512	761,711	17,673	60,834	1,406	6,854	83,606	1,581,664
2022 - Mar. ....	1,512	756,394	16,672	64,122	1,406	6,854	94,567	1,599,795
Apr. ....	1,456	730,042	16,035	64,237	1,406	6,854	110,948	1,598,117
May .....	1,063	721,346	15,682	65,502	1,406	6,854	122,438	1,593,693
June .....	1,351	714,911	15,491	66,391	1,406	6,854	128,707	1,574,734
July .....	1,116	733,386	15,683	64,223	1,406	6,854	121,873	1,585,401
Aug. ....	1,446	705,016	15,002	60,612	1,406	6,854	145,706	1,576,223
Sept. ....	1,696	676,256	14,483	60,096	1,406	6,854	184,774	1,584,350
Oct. ....	1,469	687,836	14,610	59,528	1,406	6,854	159,659	1,565,556
Nov. ....	1,609	699,505	14,836	58,377	1,406	6,854	146,015	1,548,576
Dec. ....	1,212	670,156	14,268	58,675	1,510	6,854	169,736	1,483,493
2023 - Jan. ....	1,686	683,371	14,569	55,036	1,510	6,854	157,524	1,460,944
Feb. ....	972	679,267	14,270	55,179	1,510	6,854	167,995	1,459,656
Mar. ....	1,977	686,526	14,497	55,711	1,510	6,854	151,148	1,450,131
Apr. ....	1,228	685,457	14,425	55,499	1,510	6,854	155,392	1,450,298

## Banks and Money: National Data

**Table 3.3b**

[Access to data:](#)

[SPBIO200](#)

### Balance sheet of the Bank of Italy: liabilities

(end of period amounts in millions of euros)

	Banknotes in circulation	Liabilities to euro area financial sector counterparties denominated in euros					Liabilities to other euro area residents denominated in euros
		Current accounts (covering the minimum reserves system)	Deposit facility	Fixed-term deposits	Fine-tuning reverse operations	Deposits related to margin calls	
2020 .....	224,207	299,287	228,259	71,028	..	..	61,475
2021 .....	241,380	404,822	304,513	100,309	..	..	72,295
2022 - Mar. ....	246,076	383,007	284,350	98,657	..	..	106,089
Apr. ....	248,115	406,444	310,368	96,076	..	..	110,641
May .....	249,135	402,383	304,588	97,795	..	..	95,089
June .....	250,487	344,556	253,193	91,363	..	..	99,822
July .....	250,208	333,552	301,532	32,020	..	..	104,137
Aug. ....	246,310	336,299	306,965	29,334	..	..	80,318
Sept. ....	244,760	315,708	28,881	286,828	..	..	56,611
Oct. ....	244,318	333,600	28,729	304,871	..	..	70,166
Nov. ....	243,551	341,807	21,383	320,424	..	..	51,683
Dec. ....	245,701	245,002	22,428	222,574	..	..	62,992
2023 - Jan. ....	241,310	274,774	20,463	254,311	..	..	41,082
Feb. ....	240,697	263,674	19,299	244,375	..	..	53,770
Mar. ....	241,213	229,840	21,149	208,691	..	..	39,040
Apr. ....	242,299	268,819	20,237	248,582	..	..	45,895

	Liabilities to non-euro area residents	Liabilities to euro area residents denominated in foreign currency	Revaluation accounts	Capital and reserves	Intra-Eurosystem liabilities	Other liabilities	of which:	Total
							counterpart SDR	
2020 .....	4,331	387	173,841	26,237	515,967	56,319	7,751	1,362,051
2021 .....	3,711	567	161,881	26,304	589,983	80,721	25,979	1,581,664
2022 - Mar. ....	3,373	835	153,571	26,304	596,558	83,983	26,176	1,599,795
Apr. ....	3,713	782	150,581	26,304	573,014	78,521	26,810	1,598,117
May .....	3,519	720	139,219	26,304	596,913	80,412	26,483	1,593,693
June .....	6,446	721	137,953	26,304	627,682	80,763	26,870	1,574,734
July .....	6,626	724	140,502	26,304	640,085	83,263	27,282	1,585,401
Aug. ....	6,650	736	136,555	26,304	658,756	84,296	27,354	1,576,223
Sept. ....	6,669	652	133,597	26,304	714,932	85,117	27,599	1,584,350
Oct. ....	6,644	614	129,845	26,304	669,454	84,610	27,209	1,565,556
Nov. ....	6,779	567	133,996	26,304	659,745	84,144	26,636	1,548,576
Dec. ....	6,871	556	130,573	26,304	684,310	81,184	26,311	1,483,493
2023 - Jan. ....	6,690	553	137,522	26,304	651,080	81,629	26,165	1,460,944
Feb. ....	6,708	639	133,599	26,304	652,852	81,414	26,303	1,459,656
Mar. ....	6,804	1,077	141,820	26,304	685,235	78,797	26,002	1,450,131
Apr. ....	6,878	823	139,731	26,304	642,799	76,750	25,785	1,450,298

## Banks and Money: National Data

**Table 3.4**

Access to data:

[TUFF0100](#)

### Official Eurosystem interest rates

(percentages)

Date announced	Deposits and marginal lending facility operations			Main refinancing operations		
	Date effective	Deposit facility	Marginal lending facility	Date effective	Fixed rate (fixed rate tenders)	Minimum bid rate (variable rate tenders)
8.06.2000	-	-	-	28.06.2000	-	4.25
8.06.2000	9.06.2000	3.25	5.25	15.06.2000	4.25	-
31.08.2000	1.09.2000	3.50	5.50	6.09.2000	-	4.50
5.10.2000	6.10.2000	3.75	5.75	11.10.2000	-	4.75
10.05.2001	11.05.2001	3.50	5.50	15.05.2001	-	4.50
30.08.2001	31.08.2001	3.25	5.25	5.09.2001	-	4.25
17.09.2001	18.09.2001	2.75	4.75	19.09.2001	-	3.75
8.11.2001	9.11.2001	2.25	4.25	14.11.2001	-	3.25
5.12.2002	6.12.2002	1.75	3.75	11.12.2002	-	2.75
6.03.2003	7.03.2003	1.50	3.50	12.03.2003	-	2.50
5.06.2003	6.06.2003	1.00	3.00	9.06.2003	-	2.00
1.12.2005	6.12.2005	1.25	3.25	6.12.2005	-	2.25
2.03.2006	8.03.2006	1.50	3.50	8.03.2006	-	2.50
8.06.2006	15.06.2006	1.75	3.75	15.06.2006	-	2.75
3.08.2006	9.08.2006	2.00	4.00	9.08.2006	-	3.00
5.10.2006	11.10.2006	2.25	4.25	11.10.2006	-	3.25
7.12.2006	13.12.2006	2.50	4.50	13.12.2006	-	3.50
8.03.2007	14.03.2007	2.75	4.75	14.03.2007	-	3.75
6.06.2007	13.06.2007	3.00	5.00	13.06.2007	-	4.00
3.07.2008	9.07.2008	3.25	5.25	9.07.2008	-	4.25
8.10.2008	8.10.2008	2.75	4.75	-	-	-
8.10.2008	9.10.2008	3.25	4.25	15.10.2008	3.75	-
6.11.2008	12.11.2008	2.75	3.75	12.11.2008	3.25	-
4.12.2008	10.12.2008	2.00	3.00	10.12.2008	2.50	-
18.12.2008	21.01.2009	1.00	3.00	-	-	-
15.01.2009	21.01.2009	1.00	3.00	21.01.2009	2.00	-
5.03.2009	11.03.2009	0.50	2.50	11.03.2009	1.50	-
2.04.2009	8.04.2009	0.25	2.25	8.04.2009	1.25	-
7.05.2009	13.05.2009	0.25	1.75	13.05.2009	1.00	-
7.04.2011	13.04.2011	0.50	2.00	13.04.2011	1.25	-
7.07.2011	13.07.2011	0.75	2.25	13.07.2011	1.50	-
3.11.2011	9.11.2011	0.50	2.00	9.11.2011	1.25	-
8.12.2011	14.12.2011	0.25	1.75	14.12.2011	1.00	-
5.07.2012	11.07.2012	0.00	1.50	11.07.2012	0.75	-
2.05.2013	8.05.2013	0.00	1.00	8.05.2013	0.50	-
7.11.2013	13.11.2013	0.00	0.75	13.11.2013	0.25	-
5.06.2014	11.06.2014	-0.10	0.40	11.06.2014	0.15	-
4.09.2014	10.09.2014	-0.20	0.30	10.09.2014	0.05	-
3.12.2015	9.12.2015	-0.30	0.30	9.12.2015	0.05	-
9.03.2016	16.03.2016	-0.40	0.25	16.03.2016	0.00	-
12.09.2019	18.09.2019	-0.50	0.25	18.09.2019	0.00	-
21.07.2022	27.07.2022	0.00	0.75	27.07.2022	0.50	-
8.09.2022	14.09.2022	0.75	1.50	14.09.2022	1.25	-
27.10.2022	2.11.2022	1.50	2.25	2.11.2022	2.00	-
15.12.2022	21.12.2022	2.00	2.75	21.12.2022	2.50	-
2.02.2023	8.02.2023	2.50	3.25	8.02.2023	3.00	-
16.03.2023	22.03.2023	3.00	3.75	22.03.2023	3.50	-
4.05.2023	10.05.2023	3.25	4.00	10.05.2023	3.75	-



**Eurosystem monetary policy operations allotted by the Bank of Italy through tenders***(millions of euros; interest rates as annual percentages; daily data)*

Date of settlement	Amount		Fixed rate tenders	Variable-rate tenders			Running for ...days
	Bids	Allotment		Minimum bid rate	Marginal rate	Weighted average rate	
<b>Main referencing operations</b>							
11.01.2023	516	516	2.50	-	-	-	7
18.01.2023	457	457	2.50	-	-	-	7
25.01.2023	581	581	2.50	-	-	-	7
1.02.2023	469	469	2.50	-	-	-	7
8.02.2023	447	447	3.00	-	-	-	7
15.02.2023	405	405	3.00	-	-	-	7
22.02.2023	379	379	3.00	-	-	-	7
1.03.2023	305	305	3.00	-	-	-	7
8.03.2023	259	259	3.00	-	-	-	7
15.03.2023	251	251	3.00	-	-	-	7
<b>Longer-term refinancing operations with maturity up to 3 months</b>							
29.09.2022	328	328	1.25	-	-	-	84
27.10.2022	295	295	1.25	-	-	-	91
1.12.2022	203	203	2.00	-	-	-	84
22.12.2022	583	583	2.50	-	-	-	98
26.01.2023	390	390	2.50	-	-	-	91
23.02.2023	-	-	0.00	-	-	-	98
<b>Longer-term refinancing operations with maturity over 3 months</b>							
24.06.2021	320	320	-0.25	-	-	-	371
24.06.2021	15,652	15,652	0.00	-	-	-	1,098
29.09.2021	41,682	41,682	0.00	-	-	-	1,092
30.09.2021	972	972	-0.25	-	-	-	364
16.12.2021	350	350	-0.25	-	-	-	406
22.12.2021	21,754	21,754	0.00	-	-	-	1,092
<b>Other operations</b>							
16.02.2023	200	200	4.83	-	-	-	7
23.02.2023	200	200	4.83	-	-	-	7
2.03.2023	200	200	4.83	-	-	-	7
9.03.2023	250	250	4.83	-	-	-	7
16.03.2023	250	250	4.85	-	-	-	7
21.03.2023	-	-	0.00	-	-	-	7

## Banks and Money: National Data

**Table 3.6a**

[Access to data:](#)

[ROB0100](#)

### Minimum reserve statistics - Reserve base of banks resident in Italy subject to reserve requirements

(end of period amounts in millions of euros)

	Total liabilities subject to the reserve requirement	Liabilities to which a positive reserve coefficient is applied		Liabilities to which a 0% reserve coefficient is applied		
		Deposits (overnight; up to 2 years' agreed maturity; redeemable at notice up to 2 years)	Debt securities up to 2 years' agreed maturity	Deposits (over 2 years' agreed maturity; redeemable at notice over 2 years)	Repos	Debt securities over 2 years' agreed maturity
2020 .....	-	-	-	-	-	-
2021 .....	2,344,836	1,917,906	4,785	58,752	105,661	257,732
2022 - Feb.....	2,331,377	1,888,922	3,769	57,814	127,757	253,114
Mar.....	-	-	-	-	-	-
Apr.....	2,372,646	1,929,014	3,867	56,711	136,075	246,979
May.....	2,363,284	1,920,703	4,380	55,841	136,794	245,567
June.....	-	-	-	-	-	-
July.....	2,366,692	1,938,172	4,245	55,660	120,532	248,082
Aug.....	-	-	-	-	-	-
Sept.....	2,325,868	1,906,157	4,441	55,818	107,045	252,407
Oct.....	2,325,328	1,900,401	5,608	53,849	112,589	252,880
Nov.....	-	-	-	-	-	-
Dec.....	2,324,298	1,909,903	5,704	54,984	99,523	254,184
2023 - Jan.....	2,308,095	1,856,993	5,734	55,088	137,557	252,723
Feb.....	-	-	-	-	-	-
Mar.....	2,299,656	1,839,809	7,520	55,209	128,671	268,446

**Table 3.6b**

[Access to data:](#)

[BMON0100](#)

### Minimum reserve statistics - Reserve maintenance by banks resident in Italy

(average maintenance period amounts in millions of euros; interest rates as annual percentages)

Maintenance period ending		Required reserves	Credit institutions' current accounts	Excess reserves	Deficiencies	Interest rate on minimum reserves
month	day					
2020 .....	Dec.	17,419	242,049	224,630	..	0.00
2021 .....	Dec.	18,530	329,833	311,303	..	0.00
2022 - Feb.....	-	-	-	-	-	-
Mar.....	15	19,185	328,479	309,294	..	0.00
Apr.....	19	18,868	316,855	297,987	..	0.00
May.....	-	-	-	-	-	-
June.....	14	18,886	319,490	300,604	..	0.00
July.....	26	19,288	288,399	269,111	..	0.00
Aug.....	-	-	-	-	-	-
Sept.....	13	19,210	315,090	295,880	..	0.50
Oct.....	-	-	-	-	-	-
Nov.....	1	19,384	24,951	5,567	..	1.25
Dec.....	20	19,066	21,291	2,225	4	2.00
2023 - Jan.....	-	-	-	-	-	-
Feb.....	7	19,020	20,837	1,817	..	2.00
Mar.....	21	19,116	20,522	1,406	2	2.50

## Banks and Money: National Data

**Table 3.7a**
[Access to data:](#)
[BSIO0100](#)

### Balance sheet of other MFIs resident in Italy: assets

*(stocks in millions of euros)*

	Cash	Loans						Rest of the world
		Residents of Italy			Residents of other euro area countries			
		MFIs	General government	Other sectors	MFIs	General government	Other sectors	
2021 .....	10,797	689,432	260,725	1,503,566	124,326	157	22,293	106,212
2022 - Mar .....	9,242	677,398	262,492	1,520,722	123,456	97	23,212	107,191
Apr .....	9,890	696,269	261,727	1,512,848	126,504	92	22,829	106,279
May .....	9,649	699,461	260,542	1,519,997	125,616	89	22,993	105,182
June .....	9,829	627,883	262,243	1,521,495	121,799	168	24,411	109,813
July .....	9,848	621,865	260,905	1,528,786	132,554	149	23,928	111,996
Aug .....	9,907	618,214	261,290	1,527,730	127,237	125	23,715	111,041
Sept .....	9,838	601,273	260,680	1,526,318	135,002	173	25,825	109,517
Oct .....	9,651	620,276	259,930	1,514,736	128,767	168	25,130	107,268
Nov .....	9,566	622,439	255,444	1,524,060	127,222	140	25,170	103,329
Dec .....	10,442	533,074	263,557	1,507,177	131,761	218	26,345	96,473
2023 - Jan .....	9,482	559,263	256,715	1,496,282	124,131	182	27,489	97,087
Feb .....	9,271	547,725	252,322	1,496,879	121,173	160	27,474	96,147
Mar .....	(8,989)	(520,378)	(251,313)	(1,496,405)	(128,225)	(162)	(28,274)	(98,986)

	Holdings of securities other than shares						Rest of the world
	Residents of Italy			Residents of other euro area countries			
	MFIs	General government	Other sectors	MFIs	General government	Other sectors	
2021 .....	52,048	410,349	150,422	23,866	71,971	15,809	59,293
2022 - Mar .....	51,036	427,390	143,764	24,489	78,839	15,879	62,140
Apr .....	50,040	423,216	146,990	24,477	76,452	16,046	62,057
May .....	49,757	418,479	146,047	24,757	78,149	15,963	62,766
June .....	48,277	413,455	145,029	24,642	76,797	15,352	62,730
July .....	48,590	416,554	143,341	25,163	77,347	15,464	65,748
Aug .....	48,813	404,463	140,124	24,491	74,784	15,241	65,943
Sept .....	48,455	388,099	140,023	24,225	74,354	15,245	64,262
Oct .....	48,284	396,631	136,868	23,544	76,636	14,807	64,171
Nov .....	49,491	394,366	139,166	25,384	78,291	14,966	64,082
Dec .....	47,909	377,498	154,293	24,713	77,120	13,600	62,954
2023 - Jan .....	48,130	385,767	152,635	25,937	80,190	14,431	63,622
Feb .....	48,296	392,155	151,881	26,182	82,089	14,002	65,485
Mar .....	(48,302)	(393,386)	(150,777)	(26,865)	(83,398)	(13,658)	(66,422)

	Shares and other equity					Fixed assets	Other assets	Total assets
	Residents of Italy		Residents of other euro area countries		Rest of the world			
	MFIs	Other sectors	MFIs	Other sectors				
2021 .....	23,157	79,625	38,161	15,418	17,537	73,931	233,980	3,983,076
2022 - Mar .....	22,045	74,449	38,250	14,919	17,592	75,442	259,948	4,029,994
Apr .....	21,308	74,203	38,334	15,078	17,844	75,851	287,869	4,066,207
May .....	21,273	78,064	38,338	15,200	18,017	76,005	292,045	4,078,390
June .....	21,809	76,948	38,356	14,896	18,577	75,626	314,752	4,024,889
July .....	21,956	79,881	38,374	14,619	18,400	75,882	306,824	4,038,176
Aug .....	22,012	79,618	38,380	14,558	18,456	75,876	338,347	4,040,366
Sept .....	21,675	79,469	38,388	14,063	18,729	75,757	381,434	4,052,803
Oct .....	21,729	79,551	38,437	14,267	18,510	80,210	369,994	4,049,566
Nov .....	20,645	79,490	38,292	14,379	18,304	81,027	359,375	4,044,628
Dec .....	20,593	79,005	38,245	14,243	17,265	81,232	390,171	3,967,888
2023 - Jan .....	20,678	78,957	40,270	14,305	15,438	81,248	356,915	3,949,153
Feb .....	20,691	78,845	40,276	14,266	15,797	81,301	382,144	3,964,562
Mar .....	(20,839)	(79,392)	(40,345)	(14,258)	(15,486)	(81,479)	(362,333)	(3,929,674)

## Banks and Money: National Data

**Table 3.7b**

[Access to data:](#)

[BSIO0200](#)

### Balance sheet of other MFIs resident in Italy: liabilities

(stocks in millions of euros)

	Deposits						Rest of the world
	Residents of Italy			Residents of other euro area countries			
	MFIs	Central government	Other general government and other sectors	MFIs	Central government	Other general government and other sectors	
2021 .....	741,389	24,417	2,076,811	178,888	25	30,630	76,319
2022 - Mar. ....	750,801	29,294	2,062,102	206,519	23	28,179	77,486
Apr. ....	746,132	29,231	2,107,325	217,141	22	28,072	78,252
May.....	751,609	28,829	2,101,172	215,769	21	27,814	77,307
June.....	719,587	28,667	2,062,067	199,458	16	26,883	76,324
July.....	723,582	30,171	2,097,389	215,411	15	28,626	76,399
Aug. ....	716,838	29,866	2,075,785	218,849	15	27,152	78,606
Sept. ....	719,083	26,723	2,049,173	214,553	14	29,965	78,436
Oct. ....	719,602	28,978	2,047,365	220,486	15	28,664	74,706
Nov. ....	697,948	32,349	2,038,108	219,582	15	27,217	75,472
Dec. ....	646,371	24,424	2,065,540	210,559	14	27,957	72,794
2023 - Jan.....	618,199	26,261	2,042,639	231,762	14	30,385	75,886
Feb. ....	615,883	25,969	2,026,419	243,138	15	30,756	74,849
Mar. ....	(613,534)	(26,452)	(2,015,270)	(229,379)	(14)	(31,772)	(73,704)

	Debt securities issued	Capital and reserves	Other liabilities	Total
2021 .....	260,972	340,392	253,233	3,983,076
2022 - Mar. ....	249,811	345,560	280,219	4,029,993
Apr. ....	248,137	337,679	274,216	4,066,207
May.....	247,219	340,131	288,520	4,078,390
June.....	249,433	342,368	320,088	4,024,889
July.....	248,772	338,665	279,146	4,038,175
Aug. ....	249,408	338,463	305,384	4,040,366
Sept. ....	252,942	343,880	338,033	4,052,803
Oct. ....	254,710	344,705	330,335	4,049,566
Nov. ....	257,494	344,385	352,058	4,044,628
Dec. ....	256,983	342,417	320,827	3,967,887
2023 - Jan.....	255,525	344,675	323,806	3,949,152
Feb. ....	261,845	346,922	338,766	3,964,561
Mar. ....	(266,068)	(348,462)	(325,019)	(3,929,674)

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