

# Banks and money: national data

10 December 2019

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[www.bancaditalia.it/statistiche/index.html](http://www.bancaditalia.it/statistiche/index.html)

Figure 1

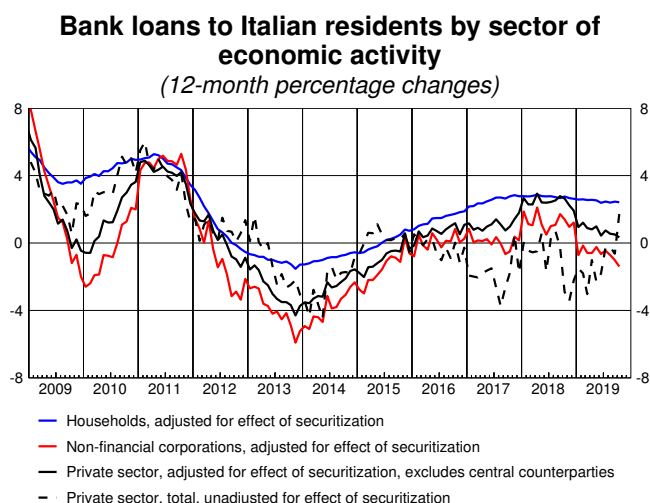
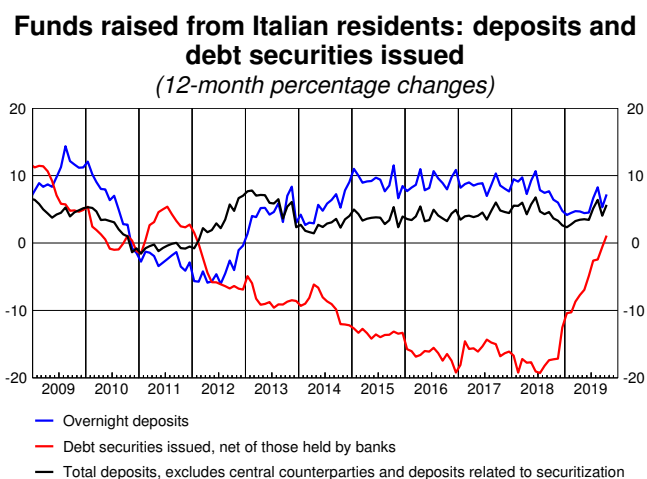


Figure 2



In October lending to the private sector, adjusted to take account of securitizations and other loans transferred and derecognized from banks' balance sheets, grew by 0.3 per cent on an annual basis (against 0.5 in the previous month). Lending to households grew by 2.4 per cent (against 2.5 per cent in September), while that to non-financial corporations decreased by 1.4 per cent (against -1.0 per cent in September). Private sector deposits rose by 5.7 per cent on an annual basis (against 4.0 per cent in September); bond funding growth rate on an annual basis became positive (1.1 per cent, against -0.6 in September) for the first time since 2012. Bad debts fell by 21.4 per cent on an annual basis (in September, the decrease was 21.7 per cent); the reduction is affected by large securitization operations occurred in the last year.

Figure 3

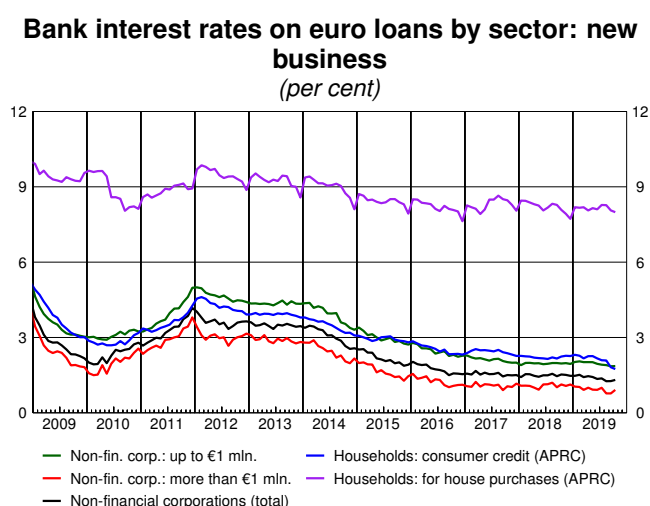
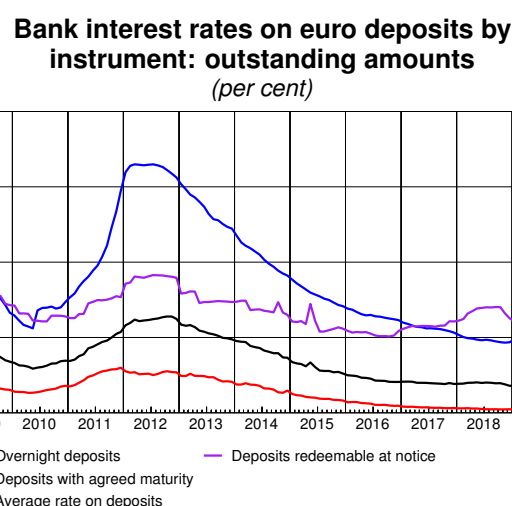


Figure 4



The interest rates on loans granted during the reference month to households for house purchase, including ancillary costs, came to 1.74 per cent (against 1.82 per cent in September); those on new consumer loans came to 7.99 per cent. Interest rates on new lending to non-financial corporations amounted to 1.31 per cent (against 1.26 in the previous month); those on new loans of up to €1 million were equal to 1.86 per cent, while those on new loans of above that amount were equal to 0.91 per cent. Rates on the outstanding amount of deposits were equal to 0.37 per cent.

## Notice to readers

'Banks and Money: National Data' is issued monthly and includes aggregated national data on the banking system, which for the most part follow the Eurosystem's harmonized definitions.

The publication comprises 40 tables and is divided into three sections.

Section 1. Banking statistics: balance sheets and other information

Section 2. Bank interest rates

Section 3. Single monetary policy statistics: the Italian components

The [Methods and Sources: Methodological Notes](#) is printed separately but forms an integral part of the publication and describes its content.

Since January 2019, due to the entry into force of the international accounting standard IFRS 16, the items "fixed assets" on the assets side and "deposits with agreed maturity" on the liabilities side include the value of the operational lease assets. The gradual implementation of IFRS 16 in banking statistics by the reporting agents has affected the time series in the early months of the year. For more information see the separate dossier [Methods and Sources: Methodological Notes](#).

Since September 2019, the three time series relating to overnight, 1-month and 3-month interbank interest rates, for which the source is the interbank deposit electronic market (e-MID), have been dropped from Table 2.9 "Other bank and interbank interest rates". This choice was due to the progressive depletion of the volumes traded on the market and their subsequent loss of representativeness. Time series on interbank interest rates will nonetheless continue to be compiled and published in the online Statistical Database.

## General information

- I Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II Symbols and Conventions:
  - the phenomenon does not occur;
  - .... the phenomenon occurs but its value is not known;
  - .. the value is known but is nil or less than half the final digit shown.Figures in parentheses in roman type () are provisional. Those in parentheses in italics () are estimated.
- III The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the electronic database holding the information to be released to the public. A similar code identifies the different aggregates shown in each table.

Notice to readers

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*Tables available only on BDS*

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A brief description of the content of this report, of the methodology and of the data revision policy is available in

[Methods and Sources: Methodological Notes](#).

# **Section 1**

## **Banks: balance sheet and other information**

**Banks and Money: National Data**
**Table 1.1**
[Access to data:](#)
[BSIB0100](#)
**Balance sheet of banks resident in Italy: assets**
*(end-of-period stocks in millions of euros)*

	Cash	Loans			Holdings of securities other than shares		
		Residents of Italy	Residents of other euro area countries	Rest of the world	Residents of Italy		
					MFIs	General government	Other sectors
2017 .....	11,981	2,371,122	104,763	101,412	64,564	331,669	127,601
2018 - Oct. ....	9,950	2,299,623	115,702	109,489	61,943	380,374	125,367
Nov. ....	9,790	2,274,593	115,598	108,800	57,866	386,285	128,030
Dec. ....	12,212	2,273,259	114,951	105,776	56,700	375,573	133,538
2019 - Jan. ....	10,245	2,264,398	114,987	104,025	57,040	389,281	131,823
Feb. ....	9,624	2,250,062	123,989	103,162	56,958	394,457	132,180
Mar. ....	9,481	2,277,793	127,769	97,407	59,532	394,422	132,044
Apr. ....	11,194	2,276,546	134,177	93,784	59,396	401,953	128,978
May ....	9,675	2,277,810	138,318	93,830	58,975	398,697	127,706
June ....	9,870	2,292,551	139,283	94,030	59,067	397,064	128,394
July ....	11,682	2,294,015	137,568	96,086	59,979	408,345	127,635
Aug. ....	9,797	2,288,380	139,005	101,548	60,151	409,198	126,908
Sept. ....	10,164	2,310,530	138,282	103,239	61,249	409,992	125,989
Oct. ....	(10,217)	(2,341,790)	(133,859)	(100,849)	(61,643)	(404,525)	(127,925)

	Holdings of securities other than shares			Holdings of securities other than shares of the rest of the world	Shares and other equity	
	Residents of other euro area countries				Residents of Italy	
	MFIs	General government	Other sectors		MFIs	Other sectors
2017 .....	9,813	44,278	7,611	27,304	39,327	69,228
2018 - Oct. ....	12,304	50,938	8,460	37,904	36,509	71,822
Nov. ....	12,307	45,852	8,625	37,846	30,256	72,178
Dec. ....	12,386	44,584	8,786	36,029	30,123	72,361
2019 - Jan. ....	12,794	46,993	8,986	32,308	29,508	71,902
Feb. ....	12,962	50,051	9,430	33,214	27,111	72,353
Mar. ....	12,922	49,301	9,246	33,121	27,636	72,947
Apr. ....	13,136	45,694	9,751	34,730	27,892	73,037
May ....	13,671	49,959	9,816	36,647	28,051	72,739
June ....	14,025	43,632	10,550	38,534	27,990	73,110
July ....	14,417	47,587	10,831	41,375	26,821	73,344
Aug. ....	14,435	52,714	10,916	43,483	26,834	73,164
Sept. ....	14,683	55,223	11,455	41,655	27,000	72,998
Oct. ....	(14,994)	(54,753)	(11,844)	(40,807)	(27,027)	(73,194)

	Shares and other equity			Money market funds shares/units	Fixed assets	Remaining assets	Total assets
	Residents of other euro area countries		Rest of the world				
	MFIs	Other sectors					
2017 .....	40,723	14,274	17,311	71	56,693	272,629	3,712,372
2018 - Oct. ....	40,100	11,574	17,498	8	56,811	272,553	3,718,929
Nov. ....	40,100	11,452	17,498	9	57,452	273,692	3,688,231
Dec. ....	40,050	11,281	17,802	8	57,585	262,976	3,665,979
2019 - Jan. ....	39,966	11,477	17,971	..	68,017	272,727	3,684,449
Feb. ....	40,302	11,478	17,692	100	70,623	273,491	3,689,240
Mar. ....	40,118	11,557	18,317	119	72,357	285,993	3,732,081
Apr. ....	40,235	12,037	18,116	114	72,830	280,114	3,733,713
May ....	40,138	11,901	18,018	104	73,643	285,791	3,745,490
June ....	40,511	12,053	18,142	109	74,409	293,539	3,766,862
July ....	40,213	12,343	18,373	119	74,983	296,680	3,792,396
Aug. ....	40,184	12,291	17,887	119	75,187	314,723	3,816,923
Sept. ....	40,222	15,685	18,430	105	75,602	307,572	3,840,076
Oct. ....	(40,415)	(15,062)	(18,758)	(73)	(75,858)	(288,612)	(3,842,206)

**Balance sheet of banks resident in Italy: liabilities***(end-of-period stocks in millions of euros)*

	Deposits							
	Residents of Italy				Residents of other euro area countries			
	MFIs	General government	Other sectors	<i>of which: in euro</i>	MFIs	General government	Other sectors	<i>of which: in euro</i>
2017 .....	643,694	59,353	1,670,694	2,344,077	168,715	383	20,124	175,649
2018 - Oct. ....	668,730	61,598	1,701,795	2,399,333	193,102	166	19,689	188,156
Nov. ....	628,869	59,153	1,704,030	2,360,457	186,608	185	20,296	183,841
Dec. ....	639,893	38,831	1,736,807	2,383,765	187,164	402	20,614	188,292
2019 - Jan. ....	638,671	52,788	1,712,113	2,371,653	190,075	356	20,866	191,793
Feb. ....	627,783	53,620	1,726,090	2,376,564	202,974	333	20,173	202,167
Mar. ....	636,487	52,472	1,748,879	2,405,785	218,229	286	21,803	219,688
Apr. ....	629,988	52,471	1,749,222	2,400,886	217,135	263	21,363	216,563
May ....	636,055	54,377	1,750,024	2,410,121	221,576	426	22,298	222,313
June .....	652,443	54,897	1,762,102	2,439,069	217,035	357	22,975	217,802
July .....	651,506	56,073	1,755,105	2,433,480	216,030	326	23,047	213,967
Aug. ....	659,729	55,823	1,776,881	2,462,296	220,354	336	21,961	214,789
Sept.....	658,775	63,322	1,762,525	2,454,094	219,240	552	23,574	216,777
Oct. ....	(640,241)	(66,837)	(1,804,020)	(2,482,175)	(226,871)	(551)	(24,395)	(224,086)

	Deposits of the residents of the rest of the world	Debt securities issued	Capital and reserves	Remaining liabilities	Total liabilities	
	<i>of which: in euro</i>					
2017 .....	105,605	85,002	341,843	437,735	264,227	3,712,372
2018 - Oct. ....	106,686	84,224	303,946	398,500	264,716	3,718,929
Nov. ....	109,711	82,447	294,360	391,872	293,145	3,688,230
Dec. ....	110,348	81,313	299,689	380,251	251,981	3,665,979
2019 - Jan. ....	109,272	84,241	299,768	380,526	280,014	3,684,449
Feb. ....	105,648	80,747	296,814	378,690	277,116	3,689,240
Mar. ....	95,131	68,493	302,567	375,124	281,102	3,732,080
Apr. ....	90,390	65,746	300,633	374,544	297,703	3,733,713
May ....	90,462	64,617	298,450	373,240	298,583	3,745,490
June .....	88,532	62,732	298,500	371,469	298,552	3,766,862
July .....	87,474	63,929	303,301	372,285	327,250	3,792,396
Aug. ....	87,274	63,757	302,282	368,077	324,207	3,816,923
Sept.....	88,138	63,970	303,588	370,771	349,591	3,840,076
Oct. ....	(84,121)	(62,724)	(302,730)	(377,026)	(315,413)	(3,842,206)



**Banks and Money: National Data**
**Table 1.3**
[Access to data:](#)
[BSIB0300](#)
**Deposits by sector of economic activity**
*(end-of-period stocks in millions of euros)*

	Residents of Italy								
	MFIs	of which: banks	of which: intragroup positions	General government		Other sectors			
				Central government	Local government and social security funds	Insurance companies	Pension funds	Other financial institutions	of which: repos with central counterparties
2017 .....	643,694	391,393	306,357	41,158	18,195	11,643	6,325	323,977	113,946
2018 - Oct. ....	668,730	424,348	327,401	43,582	18,016	14,136	7,337	335,781	131,561
Nov. ....	628,869	384,873	287,410	41,078	18,075	14,100	7,419	348,408	143,629
Dec. ....	639,893	395,101	298,218	20,962	17,869	11,674	6,557	359,272	147,898
2019 - Jan. ....	638,671	393,819	302,541	34,256	18,531	14,072	8,138	341,727	132,588
Feb. ....	627,783	384,420	295,477	35,487	18,133	13,677	6,561	349,278	138,640
Mar. ....	636,487	392,490	322,430	34,185	18,287	11,414	6,996	347,781	135,409
Apr. ....	629,988	386,270	316,886	34,482	17,989	15,894	7,462	344,243	136,439
May ....	636,055	392,477	321,273	35,739	18,639	15,258	7,430	343,750	130,698
June ....	652,443	410,130	335,646	35,504	19,394	10,949	7,167	340,080	124,256
July ....	651,506	411,757	340,988	36,720	19,352	13,958	7,809	331,242	119,230
Aug. ....	659,729	420,435	347,365	36,832	18,991	14,925	6,624	329,199	120,588
Sept. ....	658,775	423,132	352,446	42,765	20,557	12,870	6,121	322,451	113,975
Oct. ....	(640,241)	(404,738)	(336,357)	(46,216)	(20,621)	(14,142)	(7,935)	(355,137)	(146,591)
	Residents of Italy					Residents of other euro area countries			
	Non-financial corporations	Households			MFIs	of which: banks	of which: intragroup positions		
		Consumer households	Producer households	Non-profit institutions					
2017 .....	277,264	966,795	57,958	26,733	168,715	167,437	82,414		
2018 - Oct. ....	278,756	976,877	60,797	28,112	193,102	191,983	80,808		
Nov. ....	274,539	972,427	59,211	27,928	186,608	185,606	79,138		
Dec. ....	281,646	989,779	60,434	27,445	187,164	186,170	80,292		
2019 - Jan. ....	265,104	995,600	59,930	27,542	190,075	188,967	83,058		
Feb. ....	266,731	1,001,184	60,571	28,087	202,974	202,039	81,317		
Mar. ....	286,800	1,005,519	62,078	28,291	218,229	217,262	94,011		
Apr. ....	283,176	1,006,993	62,482	28,973	217,135	216,443	95,576		
May ....	283,671	1,008,309	62,483	29,125	221,576	220,626	95,756		
June ....	298,359	1,011,297	64,790	29,460	217,035	216,151	97,230		
July ....	289,534	1,018,183	65,033	29,346	216,030	215,076	98,310		
Aug. ....	304,621	1,026,190	65,783	29,538	220,354	219,475	94,576		
Sept. ....	294,140	1,032,648	64,212	30,083	219,240	218,169	92,986		
Oct. ....	(302,035)	(1,028,969)	(65,001)	(30,801)	(226,871)	(225,885)	(97,326)		
	Residents of other euro area countries					Rest of the world	of which: banks		
	General government	Other sectors							
		Insurance companies, pension funds and other financial institutions	Non-financial corporations	Households					
2017 .....	383	15,164	3,213	1,746	105,605	65,765			
2018 - Oct. ....	166	14,975	2,925	1,789	106,686	69,149			
Nov. ....	185	15,266	3,190	1,840	109,711	75,018			
Dec. ....	402	15,328	3,368	1,918	110,348	75,857			
2019 - Jan. ....	356	15,625	3,135	2,107	109,272	72,301			
Feb. ....	333	14,745	3,164	2,264	105,648	72,874			
Mar. ....	286	16,109	3,274	2,420	95,131	61,869			
Apr. ....	263	15,674	3,134	2,555	90,390	59,149			
May ....	426	15,964	3,646	2,688	90,462	58,982			
June ....	357	16,632	3,598	2,745	88,532	58,119			
July ....	326	16,433	3,771	2,843	87,474	57,187			
Aug. ....	336	14,711	4,267	2,982	87,274	55,820			
Sept. ....	552	15,961	4,461	3,153	88,138	56,145			
Oct. ....	(551)	(16,974)	(4,093)	(3,329)	(84,121)	(53,512)			

## Deposits by sector of economic activity and debt securities issued

(flows in millions of euros)

	Deposits of other domestic sectors (net of central counterparties)				Debt securities issued, net of securities purchased by banks
	of which:				
	Non-financial corporations	Households	Other financial institutions		
2016 .....	64,475	13,678	46,967	6,377	-78,133
2017 .....	60,923	28,647	24,768	8,002	-53,421
2018 - Sept.....	25,152	18,238	6,488	1,995	-4,627
Oct. ....	-13,813	-16,811	-607	692	-4,886
Nov. ....	-11,005	-4,195	-6,210	-279	-3,153
Dec. ....	25,637	7,137	18,103	3,674	6,764
2019 - Jan. ....	-12,609	-19,060	3,775	-1,303	-66
Feb. ....	7,374	1,586	6,757	1,013	-2,926
Mar. ....	25,544	18,803	5,655	2,932	3,035
Apr. ....	2,265	-3,621	2,560	-1,621	-1,342
May ....	8,017	2,566	1,457	4,665	-2,096
June .....	16,512	14,790	5,678	594	633
July .....	-989	-8,915	6,973	-2,681	3,792
Aug. ....	20,683	15,014	8,919	-3,015	-1,322
Sept.....	-7,809	-9,659	5,395	-970	32
Oct. ....	(9,078)	(8,003)	(-2,124)	(89)	(-753)

**Banks and Money: National Data**
**Table 1.5**
[Access to data:](#)
[BSIB0500](#)
**Funds raised from other General government and other sectors, by maturity and type**
*(end-of-period stocks in millions of euros)*

	Deposits of residents of Italy						
	Overnight deposits	Deposits with agreed maturity			Deposits redeemable at notice	Repos	of which: with central counterparties
		Up to 2 years	More than 2 years	of which: related to operations of loans sales			
2017 .....	1,059,756	67,687	147,537	124,117	299,176	114,733	113,946
2018 - Oct. ....	1,093,802	52,039	139,612	114,108	301,332	133,026	131,561
Nov. ....	1,083,815	51,131	140,228	114,965	301,789	145,142	143,629
Dec. ....	1,109,802	50,924	143,222	117,912	301,728	148,999	147,898
2019 - Jan. ....	1,092,558	52,432	146,820	116,373	304,368	134,466	132,588
Feb. ....	1,097,618	53,196	147,945	116,820	304,841	140,623	138,640
Mar. ....	1,122,389	53,671	149,461	115,546	304,711	136,934	135,409
Apr. ....	1,124,246	52,594	147,281	112,601	304,600	138,490	136,439
May ....	1,130,932	54,239	146,175	111,958	304,717	132,599	130,698
June ....	1,149,694	51,857	149,338	114,227	304,638	125,968	124,256
July ....	1,147,930	51,145	148,442	113,020	305,439	121,501	119,230
Aug. ....	1,168,228	49,965	148,355	112,573	306,580	122,744	120,588
Sept. ....	1,163,898	48,933	149,272	112,445	305,943	115,037	113,975
Oct. ....	(1,171,936)	(48,552)	(149,912)	(112,512)	(305,743)	(148,499)	(146,591)
	Deposits of residents of other euro area countries						Deposits of the rest of the world
	Overnight deposits	Deposits with agreed maturity		Deposits redeemable at notice	Repos		
		Up to 2 years	More than 2 years				
2017 .....	10,824	5,933	2,895	202	627	39,840	
2018 - Oct. ....	10,832	4,693	3,581	207	518	37,537	
Nov. ....	11,543	4,508	3,589	209	609	34,693	
Dec. ....	11,524	4,938	3,598	210	724	34,491	
2019 - Jan. ....	11,738	5,150	3,388	212	713	36,971	
Feb. ....	10,906	5,102	3,580	214	683	32,774	
Mar. ....	12,254	5,160	3,557	214	881	33,262	
Apr. ....	11,710	5,333	3,542	215	807	31,241	
May ....	12,564	5,521	3,539	220	858	31,480	
June ....	13,316	5,332	3,582	239	842	30,413	
July ....	13,367	5,383	3,490	265	847	30,287	
Aug. ....	11,940	5,458	3,625	290	957	31,454	
Sept. ....	13,660	5,453	3,734	311	941	31,993	
Oct. ....	(14,262)	(5,536)	(3,846)	(341)	(944)	(30,609)	
	Debt securities issued					Total	
	Up to 2 years	More than 2 years	Memorandum item: debt securities issued over 1 year, at variable rate	Memorandum item: covered bonds	Memorandum item: held by Italian banks		
2017 .....	12,079	329,764	137,525	63,035	64,564	2,091,053	
2018 - Oct. ....	2,453	301,493	117,691	66,283	61,943	2,081,124	
Nov. ....	1,617	292,743	108,980	60,218	57,866	2,071,616	
Dec. ....	3,252	296,437	109,780	61,931	56,699	2,109,850	
2019 - Jan. ....	5,164	294,603	107,692	62,681	57,040	2,088,583	
Feb. ....	4,984	291,829	106,810	63,075	56,958	2,094,294	
Mar. ....	4,944	297,623	108,699	65,967	59,532	2,125,062	
Apr. ....	4,963	295,671	105,047	65,321	59,396	2,120,692	
May ....	5,005	293,444	103,603	65,925	58,975	2,121,295	
June ....	5,388	293,112	103,503	65,168	59,067	2,133,718	
July ....	6,200	297,101	101,930	66,248	59,979	2,131,397	
Aug. ....	6,464	295,818	101,439	65,749	60,151	2,151,878	
Sept. ....	7,682	295,907	101,653	64,599	61,249	2,142,762	
Oct. ....	(7,872)	(294,858)	(99,698)	(65,787)	(61,643)	(2,182,909)	

## Loans by sector of economic activity

(end-of-period stocks in millions of euros)

	Residents of Italy							
	MFIs	of which: banks	of which: intragroup positions	General government		Other sectors		
				Central government	Local government and social security funds	Insurance companies and pension funds	Other financial institutions	of which: repos with central counterparties
2017 .....	535,255	392,413	306,357	194,106	66,451	5,023	214,476	73,423
2018 - Oct. ....	521,834	426,077	327,401	193,174	65,828	4,301	191,679	54,648
Nov. ....	474,039	385,438	287,410	193,254	65,865	4,281	209,233	74,008
Dec. ....	483,478	394,774	298,218	199,180	65,289	4,323	216,236	69,963
2019 - Jan. ....	457,076	393,805	302,541	201,970	64,780	4,160	230,554	91,787
Feb. ....	457,758	384,882	295,477	200,084	64,813	4,250	218,970	81,605
Mar. ....	494,491	394,244	322,430	202,355	64,576	4,187	219,942	79,820
Apr. ....	472,247	386,669	316,886	201,296	64,996	4,324	237,190	101,807
May ....	478,303	392,860	321,273	200,955	65,325	4,155	232,846	97,419
June ....	516,307	412,667	335,646	200,550	65,172	4,087	216,817	74,425
July ....	492,560	412,835	340,988	202,259	64,601	3,902	236,297	96,586
Aug. ....	498,147	420,576	347,365	203,416	64,613	3,785	237,370	100,213
Sept. ....	524,447	423,484	352,446	204,557	64,604	4,300	232,587	90,890
Oct. ....	(542,975)	(404,885)	(336,357)	(203,023)	(64,525)	(3,789)	(250,049)	(111,240)
	Residents of Italy				Residents of other euro area countries			
	Non-financial corporations	Households			MFIs	of which: banks	of which: intragroup positions	
		Consumer households	Producer households	Non-profit institutions				
2017 .....	726,729	534,399	86,234	8,448	78,957	78,695	26,155	
2018 - Oct. ....	692,500	539,458	82,821	8,028	87,194	86,879	25,121	
Nov. ....	696,772	540,256	82,812	8,081	87,904	87,589	26,019	
Dec. ....	678,503	537,926	80,392	7,931	87,022	86,641	26,404	
2019 - Jan. ....	679,204	538,433	80,193	8,029	87,453	87,072	25,567	
Feb. ....	676,956	539,242	79,997	7,992	96,267	95,865	26,476	
Mar. ....	665,190	539,981	79,215	7,856	99,706	99,301	33,508	
Apr. ....	668,468	541,184	79,144	7,697	106,415	106,009	34,171	
May ....	666,631	542,902	79,038	7,657	110,679	110,272	33,561	
June ....	658,810	544,606	78,574	7,628	111,124	110,813	37,227	
July ....	661,369	547,275	78,160	7,592	109,581	109,265	34,557	
Aug. ....	650,122	545,786	77,539	7,602	111,020	110,703	34,507	
Sept. ....	647,920	547,092	77,497	7,528	113,604	113,234	30,647	
Oct. ....	(643,387)	(549,050)	(77,449)	(7,544)	(108,451)	(107,995)	(34,436)	
	Residents of other euro area countries				Rest of the world			
	General government	Other sectors			Households	of which: banks		
		Insurance companies, pension funds and other financial institutions	Non-financial corporations					
2017 .....	327	14,229	10,794	456	101,412	71,893		
2018 - Oct. ....	184	15,986	11,807	530	109,489	78,365		
Nov. ....	185	15,783	11,194	532	108,800	77,754		
Dec. ....	196	15,777	11,421	534	105,776	73,556		
2019 - Jan. ....	180	15,727	11,102	525	104,025	71,522		
Feb. ....	179	16,103	10,912	529	103,162	70,475		
Mar. ....	180	16,625	10,741	516	97,407	64,703		
Apr. ....	175	16,746	10,308	533	93,784	62,411		
May ....	177	16,542	10,385	534	93,830	62,629		
June ....	189	17,133	10,305	532	94,030	62,863		
July ....	195	16,960	10,290	542	96,086	63,597		
Aug. ....	193	17,094	10,156	541	101,548	67,375		
Sept. ....	201	13,529	10,405	542	103,239	67,491		
Oct. ....	(203)	(13,192)	(11,467)	(547)	(100,849)	(65,663)		

**Banks and Money: National Data**
**Table 1.7**

Access to data:

[BSIB0700](#)
**Loans to residents of Italy, by sector**

(flows in millions of euros)

	Loans to other domestic sectors (net of central counterparties)						
	of which:						Other financial institutions
	Non-financial corporations	Households			Other lending		
Consumer credit		Lending for house purchase					
2016 .....	-1,737	-11,502	7,552	6,006	6,181	-4,635	2,179
2017 .....	-15,026	-33,275	10,522	7,673	7,754	-4,904	7,172
2018 - Sept .....	3,242	-799	322	215	1,164	-1,056	3,773
Oct. ....	-3,240	-1,966	2,373	1,257	1,033	83	-3,735
Nov. ....	4,649	4,909	1,555	956	653	-54	-1,795
Dec. ....	-10,785	-17,264	-4,641	20	-276	-4,384	11,072
2019 - Jan. ....	-4,862	2,280	514	557	151	-194	-7,485
Feb. ....	-2,281	-1,813	700	712	591	-603	-1,248
Mar. ....	-6,969	-10,089	419	1,281	304	-1,166	2,777
Apr. ....	16	3,546	1,060	1,037	419	-396	-4,720
May ....	1,542	-413	2,091	895	1,149	47	37
June ....	1,559	-6,596	1,200	573	1,030	-403	7,035
July ....	2,104	2,712	2,292	1,318	1,385	-412	-2,717
Aug. ....	-15,457	-10,774	-2,045	-346	-552	-1,147	-2,463
Sept. ....	5,262	-1,329	1,575	378	749	447	4,504
Oct. ....	(-5,030)	(-4,000)	(2,267)	(1,194)	(1,389)	(-316)	(-2,792)

**Banks and Money: National Data**
**Table 1.8**

Access to data:

[BSIB0800](#)
**Loans to residents of Italy, by maturity and type**

(end-of-period stocks in millions of euros)

	General government and other residents			Non-financial corporations				
	Up to 1 year	From 1 to 5 years	More than 5 years	Up to 1 year	From 1 to 5 years	More than 5 years		
2016 .....	1,889,462	613,618	251,443	1,024,401	775,814	260,794	160,272	354,748
2017 .....	1,835,867	578,095	263,431	994,341	726,729	239,925	163,422	323,382
2018 - Sept .....	1,801,362	552,034	267,620	981,709	694,969	221,246	165,054	308,669
Oct .....	1,777,788	527,881	269,316	980,592	692,500	220,156	165,127	307,217
Nov .....	1,800,555	548,266	270,296	981,992	696,772	223,368	166,429	306,975
Dec .....	1,789,781	551,457	266,489	971,836	678,503	217,080	162,611	298,812
2019 - Jan .....	1,807,323	569,373	266,824	971,125	679,204	218,268	162,998	297,939
Feb .....	1,792,304	552,495	267,222	972,587	676,956	215,703	163,103	298,150
Mar .....	1,783,301	548,804	265,235	969,263	665,190	208,117	162,271	294,802
Apr .....	1,804,299	570,441	264,673	969,185	668,468	212,564	161,611	294,292
May .....	1,799,507	563,838	265,756	969,913	666,631	210,791	162,525	293,315
June .....	1,776,244	543,176	266,167	966,901	658,810	208,293	160,216	290,302
July .....	1,801,455	570,757	266,929	963,770	661,369	212,086	161,170	288,113
Aug .....	1,790,233	564,236	265,384	960,613	650,122	204,628	159,308	286,186
Sept .....	1,786,084	561,832	265,245	959,007	647,920	205,241	158,514	284,164
Oct .....	(1,798,816)	(573,598)	(265,137)	(960,080)	(643,387)	(202,102)	(158,553)	(282,733)

	Households								
	Consumer credit			Lending for house purchase		Other lending			
	Up to 1 year	From 1 to 5 years	More than 5 years	Up to 5 years	More than 5 years	Up to 1 year	From 1 to 5 years	More than 5 years	
2016 .....	624,163	3,092	26,858	56,562	2,408	367,111	49,965	20,342	97,825
2017 .....	629,082	3,104	29,500	62,333	2,548	372,876	45,926	19,517	93,277
2018 - Sept .....	628,067	2,830	30,819	66,693	2,092	376,035	42,856	18,157	88,586
Oct .....	630,307	2,941	31,198	67,420	2,146	376,996	43,389	18,000	88,218
Nov .....	631,148	3,064	31,483	67,953	1,928	377,446	43,662	17,710	87,903
Dec .....	626,250	3,266	31,459	67,784	1,856	377,198	41,328	17,035	86,323
2019 - Jan .....	626,655	3,001	31,726	68,326	1,858	377,299	41,526	16,941	85,977
Feb .....	627,231	2,818	31,921	69,011	1,870	377,849	41,057	16,906	85,799
Mar .....	627,052	3,004	32,253	69,766	1,879	378,127	41,023	16,342	84,658
Apr .....	628,025	3,127	32,543	70,380	1,877	378,516	41,019	16,176	84,388
May .....	629,597	3,155	32,827	70,903	1,872	379,373	41,005	16,221	84,241
June .....	630,808	3,186	32,936	71,508	1,878	380,344	40,534	16,260	84,162
July .....	633,028	3,430	33,372	72,141	1,901	381,685	40,635	16,147	83,716
Aug .....	630,926	3,332	33,124	72,135	1,907	381,112	39,897	16,022	83,397
Sept .....	632,117	3,260	33,214	72,476	1,925	381,804	40,489	15,911	83,038
Oct .....	(634,042)	(3,309)	(33,572)	(73,215)	(1,893)	(383,049)	(40,451)	(15,807)	(82,748)

## Loans by branch of economic activity: residents of Italy

(end-of-period stocks in millions of euros)

Branches of economic activity	September 2019			October 2019			
	Producer households	Non-financial corporations	Total	Producer households	Non-financial corporations	Total	
Agriculture, forestry and fishing.....	<b>A</b>	22,670	17,755	40,425	(22,612)	(17,777)	(40,389)
Mining and quarrying.....	<b>B</b>	31	2,564	2,595	(31)	(2,523)	(2,554)
Manufacturing.....	<b>C</b>	5,359	183,303	188,663	(5,334)	(182,118)	(187,451)
Food, beverages and tobacco products.....	<b>1000061</b>	956	29,915	30,870	(953)	(29,758)	(30,711)
Textiles, clothing and leather products.....	<b>1000062</b>	676	16,276	16,952	(673)	(16,229)	(16,902)
Wood and wood products and furnishings.....	<b>1000066</b>	704	9,457	10,162	(696)	(9,296)	(9,992)
Paper, paper products and printing.....	<b>1000063</b>	234	7,635	7,869	(234)	(7,585)	(7,819)
Refined petroleum products, chemical products and pharmaceuticals.....	<b>1000067</b>	116	15,771	15,887	(118)	(15,979)	(16,097)
Rubber and plastic products.....	<b>22</b>	106	9,917	10,023	(106)	(9,783)	(9,889)
Basic metals, fabricated metal products and non-metallic mineral products.....	<b>1000068</b>	1,281	45,613	46,893	(1,266)	(44,911)	(46,177)
Electronics products, electrical and non-electrical equipment and apparatus.....	<b>1000069</b>	225	11,555	11,781	(227)	(11,429)	(11,656)
Machinery and equipment.....	<b>28</b>	203	21,027	21,230	(202)	(21,022)	(21,224)
Motor vehicles and other transport equipment.....	<b>1000060</b>	99	8,474	8,573	(97)	(8,401)	(8,498)
Other products of manufacturing.....	<b>1000070</b>	758	7,664	8,422	(762)	(7,725)	(8,487)
Electricity, gas, steam and air conditioning supply.....	<b>D</b>	103	20,381	20,485	(103)	(19,958)	(20,060)
Water supply, sewerage, waste management and remediation activities.....	<b>E</b>	101	7,797	7,898	(99)	(7,694)	(7,793)
Construction.....	<b>F</b>	6,611	78,932	85,543	(6,558)	(77,171)	(83,728)
Wholesale and retail trade, repair of motor vehicles and motorcycles.....	<b>G</b>	15,566	112,017	127,582	(15,513)	(110,046)	(125,559)
Transportation and storage.....	<b>H</b>	1,927	32,231	34,158	(1,935)	(32,858)	(34,793)
Accommodation and food service activities.....	<b>I</b>	4,731	26,428	31,158	(4,727)	(26,551)	(31,278)
Information and communication.....	<b>J</b>	642	14,260	14,902	(647)	(14,284)	(14,931)
Real estate activities.....	<b>L</b>	1,770	77,097	78,867	(1,766)	(76,139)	(77,905)
Professional, scientific and technical activities.....	<b>M</b>	8,269	37,783	46,052	(8,317)	(38,172)	(46,489)
Administrative and support service activities.....	<b>N</b>	998	15,415	16,413	(1,002)	(15,079)	(16,081)
All remaining activities.....	<b>1000073</b>	8,718	21,957	30,675	(8,804)	(23,018)	(31,823)
<b>All branches</b>	<b>1004999</b>	<b>77,497</b>	<b>647,920</b>	<b>725,416</b>	<b>(77,449)</b>	<b>(643,387)</b>	<b>(720,836)</b>

**Banks and Money: National Data**
**Table 1.10**
[Access to data:](#)
[CARB0100](#)
**Securitized loans, originated by banks resident in Italy, by type and borrowing sector: total**
*(end-of-period stocks in millions of euros)*

	Total securitized loans (including loans non derecognised from the balance sheets)								
	Total	of which: bad debts	Other residents of Italy						
			Insurance corporations, pension funds and other financial institutions	Non-financial corporations	Households				
						Consumer credit	Lending for house purchase	Other lending	
2016 .....	189,622	65,932	188,718	3,667	65,691	119,360	27,825	62,825	28,710
2017 .....	237,615	113,715	236,659	4,527	105,506	126,626	29,555	63,552	33,519
2018 - Sept .....	262,898	140,681	262,036	4,150	127,071	130,814	30,271	62,150	38,394
Oct .....	267,271	141,870	266,272	4,146	131,534	130,592	31,284	60,364	38,944
Nov .....	270,370	145,055	269,429	4,266	133,700	131,463	32,470	59,673	39,321
Dec .....	277,217	153,053	276,187	4,434	139,037	132,716	33,074	59,413	40,229
2019 - Jan .....	278,355	154,347	277,310	4,475	138,883	133,953	33,092	60,330	40,531
Feb .....	274,657	152,813	273,671	4,564	136,962	132,145	32,295	59,842	40,007
Mar .....	276,146	155,048	275,149	4,569	137,635	132,945	32,590	60,144	40,211
Apr .....	279,658	155,690	278,635	4,584	140,870	133,181	32,640	59,810	40,731
May .....	279,315	157,590	278,311	4,728	141,720	131,863	30,833	59,598	41,432
June .....	276,334	156,007	274,995	4,260	138,851	131,884	31,010	59,417	41,457
July .....	278,719	157,899	277,376	4,263	141,159	131,955	31,150	59,025	41,780
Aug .....	278,568	157,877	277,172	4,254	140,794	132,123	31,861	58,641	41,622
Sept .....	285,397	158,352	283,988	4,246	141,500	138,242	32,277	64,530	41,435
Oct .....	(300,673)	(162,499)	(299,282)	(5,031)	(150,709)	(143,541)	(33,481)	(67,548)	(42,511)

**Table 1.11**
[Access to data:](#)
[CARB0200](#)
**Securitized loans, originated by banks resident in Italy, by type and borrowing sector: loans derecognised from the balance sheets**
*(end-of-period stocks in millions of euros)*

	Securitized loans derecognized from the balance sheets								
	Total	of which: bad debts	Other residents of Italy						
			Insurance corporations, pension funds and other financial institutions	Non-financial corporations	Households				
						Consumer credit	Lending for house purchase	Other lending	
2016 .....	66,004	57,580	65,671	2,896	39,226	23,550	3,842	3,509	16,199
2017 .....	96,156	86,453	95,589	3,552	63,745	28,293	3,976	3,580	20,737
2018 - Sept .....	136,276	126,054	135,660	3,396	94,979	37,284	4,783	4,448	28,054
Oct .....	137,340	126,886	136,611	3,421	95,909	37,281	4,693	4,434	28,154
Nov .....	140,924	130,594	140,256	3,558	98,639	38,059	4,678	4,607	28,774
Dec .....	155,209	144,111	154,543	3,783	109,208	41,551	5,143	5,922	30,487
2019 - Jan .....	154,735	143,640	154,052	3,811	108,772	41,469	5,112	5,885	30,471
Feb .....	153,141	142,125	152,485	3,903	107,558	41,024	5,064	5,860	30,101
Mar .....	162,606	151,296	161,939	4,035	114,278	43,626	5,079	6,805	31,742
Apr .....	163,184	151,990	162,518	4,041	114,696	43,780	5,079	6,777	31,924
May .....	165,203	153,859	164,540	4,218	115,935	44,387	5,065	6,739	32,583
June .....	163,091	153,432	162,096	3,760	114,136	44,199	5,048	6,697	32,455
July .....	166,531	155,320	165,503	3,779	117,026	44,698	5,046	6,714	32,938
Aug .....	166,876	155,256	165,807	3,768	117,421	44,619	5,031	6,689	32,898
Sept .....	167,679	156,023	166,601	3,762	118,204	44,634	5,020	6,670	32,945
Oct .....	(167,388)	(155,935)	(166,283)	(3,915)	(117,855)	(44,513)	(5,029)	(6,579)	(32,905)



**Securitized and other loan disposals: loans to residents of Italy derecognised from the balance sheets**  
(flows in millions of euros)

	Other sectors						
	Total	Non-financial corporations	Households			Other financial institutions	
			Consumer credit	Lending for house purchase	Other lending		
2016 .....	18,988	13,689	4,421	917	432	3,072	877
2017 .....	43,404	34,572	7,367	597	991	5,779	1,465
2018 - Sept .....	4,096	3,071	1,024	225	275	524	..
Oct. ....	1,697	1,338	256	-42	-12	310	103
Nov. ....	3,015	2,246	639	51	177	412	130
Dec. ....	15,505	12,661	4,789	185	1,272	3,333	-1,945
2019 - Jan. ....	-375	-341	-63	-19	-34	-10	28
Feb. ....	110	80	-103	-76	-20	-6	132
Mar. ....	8,516	5,943	2,459	49	909	1,500	114
Apr. ....	-219	-146	-76	-25	-35	-16	3
May ....	745	281	277	111	15	151	187
June ....	962	1,083	279	189	-36	126	-399
July ....	3,606	3,133	334	-7	23	318	139
Aug. ....	1,638	1,422	203	-10	-3	216	14
Sept. ....	1,369	1,186	175	80	-13	107	9
Oct. ....	(775)	(487)	(166)	(-20)	(2)	(184)	(122)

**Banks and Money: National Data**
**Table 1.13**
[Access to data:](#)
[BSID0100](#)
**One-month percentage changes on an annual basis: funds raised**
*(percentage changes, seasonally-adjusted data)*

	Total deposits of other domestic sectors (net of CCP)				Debt securities issued
	<i>of which:</i>				
	Non-financial corporations	Households	Other financial institutions		
2016 .....	7.7	26.3	6.6	4.7	-26.6
2017 .....	5.2	17.7	1.5	20.9	-23.4
2018 - Sept .....	4.9	12.6	3.1	11.7	-16.2
Oct .....	1.7	-18.7	5.9	5.6	-20.8
Nov .....	-1.8	-8.4	0.2	-5.9	-15.0
Dec .....	-2.0	-11.5	-0.3	21.6	47.2
2019 - Jan .....	9.6	12.2	9.0	8.9	1.4
Feb .....	6.1	9.1	5.4	23.8	-10.3
Mar .....	6.8	13.1	4.7	20.9	8.3
Apr .....	4.7	4.1	4.2	-16.9	-7.2
May .....	9.5	7.0	6.9	47.8	-8.7
June .....	5.8	34.1	4.7	-26.0	0.0
July .....	13.5	10.2	12.7	11.9	14.0
Aug .....	9.9	20.3	8.3	5.1	-6.3
Sept .....	-1.7	-14.6	5.3	-19.0	4.8
Oct .....	(5.9)	(15.5)	(2.8)	(-1.0)	(-2.7)

**Table 1.14**
[Access to data:](#)
[BSID0200](#)
**One-month percentage changes on an annual basis: loans and holdings of securities**
*(percentage changes, seasonally-adjusted data)*

	Total loans to other domestic sectors (net of CCP)				Holdings of securities other than shares	
	<i>of which:</i>			One-month percentage changes	12-month percentage changes	
	Non-financial corporations	Households	Other financial institutions			
2016 .....	2.4	1.4	2.7	6.2	-2.2	-1.7
2017 .....	7.5	-0.1	2.7	121.4	39.3	-7.1
2018 - Sept .....	2.5	2.8	2.5	0.3	6.3	8.2
Oct .....	0.3	-1.0	2.7	-3.5	16.3	13.3
Nov .....	0.3	0.4	2.5	-10.5	17.3	17.2
Dec .....	1.8	-0.0	2.3	9.9	-4.3	13.6
2019 - Jan .....	0.2	-0.9	2.3	-3.0	5.6	13.6
Feb .....	1.0	-0.4	2.6	1.0	7.3	15.0
Mar .....	-0.6	-1.9	2.6	-8.2	-4.4	15.1
Apr .....	-0.2	-1.7	2.3	-4.1	1.7	14.6
May .....	1.1	-0.5	2.4	4.7	-12.1	9.2
June .....	-0.1	-2.1	2.2	1.7	-14.1	3.9
July .....	1.1	-1.3	2.4	8.9	3.5	2.0
Aug .....	-0.5	-2.7	2.5	-2.0	-4.4	1.1
Sept .....	0.3	-2.8	2.4	5.9	3.0	0.9
Oct .....	(-0.1)	(-3.0)	(2.5)	(4.6)	(-0.4)	(-0.5)

## Bad debts by sector of economic activity: residents of Italy

(millions of euros)

	Outstanding amounts					Insurance corporations and pension funds	Other financial institutions
	Non-financial corporations	Households			Non-profit institutions serving the households		
		Consumer households	Producer households				
2016 .....	143,226	37,085	16,045	577	..	3,450	
2017 .....	117,054	33,234	13,761	527	..	2,420	
2018 - Sept. ....	83,573	25,695	10,636	340	..	1,813	
Oct. ....	81,899	25,579	10,543	333	..	1,765	
Nov. ....	80,025	24,829	10,256	330	..	1,603	
Dec. ....	67,276	21,988	8,156	283	..	1,495	
2019 - Jan. ....	67,555	22,147	8,165	282	..	1,546	
Feb. ....	67,478	22,183	8,152	285	..	1,654	
Mar. ....	61,486	20,538	7,742	259	..	1,508	
Apr. ....	61,739	20,672	7,767	260	..	1,507	
May ....	61,807	20,267	7,741	261	..	1,512	
June ....	59,997	20,004	7,721	257	..	1,622	
July ....	58,312	20,103	7,516	261	..	1,598	
Aug. ....	57,853	20,086	7,410	257	..	1,572	
Sept. ....	56,664	19,866	7,191	256	..	1,821	
Oct. ....	(55,830)	(19,681)	(7,114)	(256)	(..)	(1,852)	

	Outstanding amounts			Flows		Memorandum item: bad debts net of provisions (stock)
	General government	Other residents	Residents of Italy Total	Residents of Italy Total	Securitized and other disposals of bad debts	
2016 .....	451	200,383	200,835	10,778	18,211	86,572
2017 .....	449	166,995	167,445	-18,935	37,294	64,093
2018 - Sept. ....	459	122,057	122,516	-3,006	4,231	40,221
Oct. ....	464	120,119	120,584	-1,117	1,469	38,256
Nov. ....	468	117,044	117,512	-1,742	3,022	38,269
Dec. ....	465	99,198	99,662	-16,606	16,616	31,873
2019 - Jan. ....	470	99,694	100,164	815	-379	33,512
Feb. ....	433	99,751	100,185	641	-70	33,640
Mar. ....	439	91,532	91,972	-6,948	8,061	31,706
Apr. ....	436	91,946	92,382	754	-179	32,570
May ....	434	91,589	92,022	666	62	32,588
June ....	433	89,601	90,035	-741	1,600	31,834
July ....	439	87,790	88,230	-1,414	1,925	31,949
Aug. ....	440	87,178	87,617	(-255)	1,120	32,330
Sept. ....	443	85,799	86,242	(-6)	1,105	30,685
Oct. ....	(356)	(84,732)	(85,089)	(-441)	(815)	(31,390)

**Bad debts by branch of economic activity: residents of Italy***(end-of-period stocks in millions of euros)*

Branches of economic activity	September 2019			October 2019			
	Producer households	Non-financial corporations	Total	Producer households	Non-financial corporations	Total	
Agriculture, forestry and fishing.....	<b>A</b>	1,614	1,361	2,975	(1,592)	(1,355)	(2,947)
Mining and quarrying.....	<b>B</b>	6	182	188	(6)	(179)	(185)
Manufacturing.....	<b>C</b>	743	11,687	12,429	(730)	(11,513)	(12,243)
Food, beverages and tobacco products.....	<b>1000061</b>	155	1,423	1,577	(152)	(1,401)	(1,553)
Textiles, clothing and leather products.....	<b>1000062</b>	121	1,699	1,820	(119)	(1,697)	(1,817)
Wood and wood products and furnishings.....	<b>1000066</b>	113	1,319	1,432	(111)	(1,290)	(1,401)
Paper, paper products and printing.....	<b>1000063</b>	26	490	516	(25)	(484)	(509)
Refined petroleum products, chemical products and pharmaceuticals.....	<b>1000067</b>	7	333	340	(7)	(331)	(338)
Rubber and plastic products.....	<b>22</b>	12	472	484	(12)	(468)	(480)
Basic metals, fabricated metal products and non-metallic mineral products.....	<b>1000068</b>	188	3,343	3,531	(184)	(3,277)	(3,461)
Electronics products, electrical and non-electrical equipment and apparatus.....	<b>1000069</b>	22	655	677	(22)	(643)	(665)
Machinery and equipment.....	<b>28</b>	19	1,072	1,091	(19)	(1,067)	(1,086)
Motor vehicles and other transport equipment.....	<b>1000060</b>	10	375	385	(9)	(357)	(366)
Other products of manufacturing.....	<b>1000070</b>	70	506	576	(69)	(497)	(566)
Electricity, gas, steam and air conditioning supply.....	<b>D</b>	3	418	422	(3)	(418)	(422)
Water supply, sewerage, waste management and remediation activities.....	<b>E</b>	14	447	461	(14)	(439)	(452)
Construction.....	<b>F</b>	1,166	15,809	16,975	(1,152)	(15,603)	(16,755)
Wholesale and retail trade, repair of motor vehicles and motorcycles.....	<b>G</b>	1,812	9,149	10,961	(1,797)	(9,076)	(10,873)
Transportation and storage.....	<b>H</b>	187	1,811	1,998	(185)	(1,808)	(1,993)
Accommodation and food service activities.....	<b>I</b>	542	2,323	2,865	(536)	(2,291)	(2,827)
Information and communication.....	<b>J</b>	54	648	702	(53)	(641)	(694)
Real estate activities.....	<b>L</b>	173	8,996	9,169	(168)	(8,816)	(8,985)
Professional, scientific and technical activities.....	<b>M</b>	359	1,350	1,708	(359)	(1,333)	(1,692)
Administrative and support service activities.....	<b>N</b>	110	1,177	1,287	(109)	(1,175)	(1,284)
All remaining activities.....	<b>1000073</b>	410	1,306	1,716	(408)	(1,184)	(1,592)
<b>All branches</b>	<b>1004999</b>	<b>7,191</b>	<b>56,664</b>	<b>63,856</b>	<b>(7,114)</b>	<b>(55,830)</b>	<b>(62,944)</b>

**Banks and Money: National Data**
**Table 1.17**

Access to data:

[TITP0100](#)
**Holdings of securities other than shares issued by residents of Italy**

(end-of-period stocks in millions of euros)

	Securities issued by General government						Other securities			Total
	<i>of which:</i> Central government						<i>of which:</i>			
	<i>of which:</i>						bonds issued by banks	repurchases of their own securitised assets not derecognised		
	BOTs	CCTs	BTPs	CTZs						
2016 .....	382,803	374,669	13,920	58,226	273,151	14,110	342,913	224,250	99,259	725,716
2017 .....	331,669	323,955	10,576	50,795	234,370	13,737	192,165	64,564	104,710	523,834
2018 - Sept .....	376,667	369,215	21,439	57,443	258,115	18,619	190,409	62,788	98,879	567,076
Oct .....	380,374	372,967	21,322	57,845	260,404	19,870	187,310	61,943	97,306	567,684
Nov .....	386,285	378,928	20,420	54,065	269,777	21,246	185,896	57,866	98,580	572,181
Dec .....	375,573	368,315	14,136	55,301	270,423	15,043	190,237	56,699	101,164	565,810
2019 - Jan .....	389,281	382,036	19,962	56,629	275,277	16,503	188,863	57,040	99,546	578,144
Feb .....	394,457	387,216	20,847	58,472	277,076	17,218	189,138	56,958	99,632	583,595
Mar .....	394,422	387,184	20,662	59,445	275,452	18,012	191,575	59,532	98,517	585,997
Apr .....	401,953	394,736	22,608	60,265	278,174	20,255	188,374	59,396	95,430	590,327
May .....	398,697	391,525	22,754	60,258	277,800	17,252	186,681	58,975	94,001	585,378
June .....	397,064	389,966	16,647	61,750	280,769	17,182	187,460	59,067	95,747	584,524
July .....	408,345	401,300	18,788	65,357	287,248	16,541	187,614	59,979	94,981	595,958
Aug .....	409,198	402,143	19,088	66,221	286,479	17,782	187,058	60,151	94,061	596,256
Sept .....	409,992	402,443	17,410	67,388	286,221	18,406	187,238	61,249	94,305	597,230
Oct .....	(404,525)	(396,991)	(18,365)	(65,375)	(284,780)	(14,710)	(189,568)	(61,643)	(95,003)	(594,093)

**Banks and Money: National Data**
**Table 1.18**
[Access to data:](#)
[TITD0100](#)
**Securities of third parties held in deposit: debt securities at face value by sector of holder**
*(end-of-period stocks in millions of euros)*

	Residents of Italy						Total residents	Rest of the world	Total
	Non-financial corporations	Financial institutions	Insurance corporations and pension funds	General government	Households				
					Consumer households	Producer households			
2016 .....	70,566	295,780	474,517	21,720	363,875	14,580	1,241,038	25,249	1,266,287
2017 .....	67,422	258,690	498,537	21,568	291,452	11,679	1,149,347	23,250	1,172,597
2018 - Sept .....	63,539	260,300	511,216	22,370	273,702	10,487	1,141,615	21,603	1,163,218
Oct .....	63,482	244,793	509,725	22,675	275,029	10,443	1,126,147	19,794	1,145,941
Nov .....	64,435	263,820	508,833	22,795	276,669	10,682	1,147,234	20,281	1,167,515
Dec .....	65,261	258,895	511,043	22,779	276,500	10,672	1,145,150	20,876	1,166,027
2019 - Jan .....	62,161	283,726	510,772	22,621	277,486	10,677	1,167,442	21,598	1,189,041
Feb .....	59,648	273,643	513,123	22,714	279,496	10,714	1,159,337	21,931	1,181,268
Mar .....	51,969	269,648	519,241	22,630	278,173	10,271	1,151,932	19,968	1,171,900
Apr .....	51,866	291,908	519,207	24,052	276,556	10,268	1,173,857	20,336	1,194,192
May .....	52,581	280,059	522,804	24,043	274,926	10,232	1,164,645	20,692	1,185,337
June .....	49,077	257,436	525,593	23,971	272,254	10,114	1,138,445	20,348	1,158,793
July .....	50,788	273,773	522,487	23,180	264,370	9,760	1,144,357	20,410	1,164,767
Aug .....	49,550	273,433	522,256	22,938	259,803	9,621	1,137,601	20,190	1,157,791
Sept .....	50,862	267,685	524,806	22,382	249,556	9,212	1,124,503	18,981	1,143,484
Oct .....	(52,327)	(279,575)	(523,377)	(22,477)	(247,113)	(9,191)	(1,134,060)	(17,672)	(1,151,732)

**Table 1.19**
[Access to data:](#)
[TITD0200](#)
**Securities of third parties held in deposit at fair value by instrument**
*(end-of-period stocks in millions of euros)*

	Debt securities at fair value						Shares and other equity at fair value		
	of which: Government securities					Bank bonds	Total		
	of which: BOTs	of which: CCTs	of which: BTPs	of which: shares	of which: mutual funds shares				
2016 - 4th qtr .....	1,333,648	711,389	16,790	50,916	616,390	208,686	918,430	276,495	641,935
2017 - 1st qtr .....	1,293,707	680,293	21,826	42,534	590,846	192,719	978,110	298,907	679,202
2nd" .....	1,263,655	660,658	16,011	39,932	578,722	179,683	1,008,309	304,019	704,289
3rd " .....	1,259,539	657,528	18,819	40,276	575,504	165,837	1,023,257	321,061	702,195
4th " .....	1,227,127	642,999	13,455	40,615	565,809	150,828	1,036,003	316,543	719,460
2018 - 1st qtr .....	1,216,921	643,709	13,646	38,962	568,636	137,950	1,036,980	317,909	719,071
2nd" .....	1,186,238	621,643	20,007	33,682	546,596	128,972	1,041,377	311,654	729,722
3rd " .....	1,167,061	608,281	21,720	30,841	533,196	121,464	1,045,474	306,374	739,100
4th " .....	1,174,402	628,892	23,398	30,015	553,773	112,277	970,908	280,793	690,114
2019 - 1st qtr .....	1,205,300	634,230	25,910	29,672	555,046	115,129	1,025,619	306,260	719,358
2nd" .....	1,222,786	636,890	22,755	27,680	563,800	111,552	1,014,069	302,539	711,530
3rd " .....	(1,258,106)	(669,959)	(30,375)	(27,267)	(584,213)	(107,582)	(1,037,385)	(310,565)	(726,820)

## **Section 2**

### **Banks: interest rates**

## Composite cost of bank borrowing indicators

(percentages)

	Households: loans for house purchase	Non-financial corporations	Households and non-financial corporations	
			Short-term loans	Long-term loans
2016 .....	1.97	1.90	1.90	2.02
2017 .....	1.91	1.79	1.79	1.90
2018 - Oct. ....	1.87	1.80	1.76	2.09
Nov. ....	1.90	1.78	1.76	2.01
Dec. ....	1.88	1.74	1.71	2.08
2019 - Jan. ....	1.95	1.78	1.77	1.96
Feb. ....	1.91	1.81	1.79	2.05
Mar. ....	1.82	1.73	1.69	2.04
Apr. ....	1.86	1.78	1.78	1.85
May ....	1.86	1.74	1.72	1.98
June ....	1.77	1.66	1.65	1.84
July ....	1.70	1.67	1.68	1.66
Aug. ....	1.70	1.58	1.56	1.80
Sept. ....	1.43	1.59	1.58	1.51
Oct. ....	(1.39)	(1.62)	(1.62)	(1.44)



**Bank interest rates on euro loans to non-financial corporations: new business**  
 (percentages)

	Total									
	of which:			Loans up to 1 million euros				Loans over 1 million euros		
	initial period of rate fixation up to 1 year	fully collateralized loans	pure new loans	of which:		of which:		of which:		
				fully collateralized loans	pure new loans	fully collateralized loans	pure new loans			
2016 .....	1.54	1.52	2.45	1.47	2.27	3.07	2.24	1.12	1.86	1.02
2017 .....	1.50	1.50	2.09	1.43	2.00	2.55	1.96	1.16	1.59	1.06
2018 - Oct .....	1.53	1.46	2.10	1.50	1.96	2.61	1.95	1.13	1.37	1.09
Nov .....	1.51	1.47	2.01	1.48	1.98	2.66	1.96	1.07	1.19	1.01
Dec .....	1.47	1.41	1.83	1.44	1.95	2.66	1.94	1.13	1.17	1.07
2019 - Jan .....	1.47	1.45	1.75	1.44	2.03	2.71	2.01	1.04	0.95	0.95
Feb .....	1.51	1.48	2.01	1.52	2.05	2.70	2.03	1.03	1.31	1.02
Mar .....	1.42	1.36	2.02	1.42	2.02	2.70	2.00	0.91	1.17	0.89
Apr .....	1.46	1.45	1.85	1.45	2.02	2.68	2.00	1.00	1.06	0.95
May .....	1.43	1.39	2.12	1.42	2.02	2.63	2.01	0.92	1.31	0.87
June .....	1.35	1.31	2.00	1.32	1.95	2.55	1.94	0.92	1.39	0.84
July .....	1.37	1.36	1.83	1.35	1.92	2.56	1.89	1.00	1.16	0.95
Aug .....	1.26	1.22	1.79	1.25	1.90	2.57	1.88	0.77	0.93	0.74
Sept .....	1.26	1.23	1.89	1.26	1.85	2.45	1.84	0.77	1.06	0.74
Oct .....	(1.31)	(1.29)	(1.79)	(1.29)	(1.86)	(2.44)	(1.84)	(0.91)	(1.05)	(0.86)

## Volumes of euro loans to non-financial corporations: new business

(millions of euros)

	Total									
	of which:			Loans up to 1 million euros				Loans over 1 million euros		
	initial period of rate fixation up to 1 year	fully collateralized loans	pure new loans	of which:				of which:		
				fully collateralized loans	pure new loans	fully collateralized loans	pure new loans			
2016 .....	38,104	34,546	6,666	32,335	13,850	3,241	12,051	24,254	3,424	20,284
2017 .....	36,676	32,287	6,148	32,913	14,993	3,186	13,456	21,682	2,962	19,457
2018 - Oct.....	34,095	30,934	6,433	30,259	16,208	3,804	14,615	17,887	2,629	15,643
Nov.....	31,681	28,797	6,002	28,325	15,329	3,359	14,091	16,352	2,643	14,234
Dec.....	37,042	33,927	7,207	33,242	15,592	3,195	14,377	21,449	4,012	18,865
2019 - Jan.....	33,486	30,633	7,765	28,628	14,687	3,544	13,181	18,799	4,221	15,447
Feb.....	29,092	26,795	6,251	25,231	13,832	3,176	12,597	15,260	3,075	12,634
Mar.....	34,114	31,225	6,144	29,858	15,698	3,389	14,267	18,416	2,755	15,591
Apr.....	31,153	28,366	6,625	25,809	14,048	3,241	12,443	17,106	3,384	13,366
May.....	32,126	29,662	5,521	27,447	14,799	3,407	13,398	17,328	2,114	14,049
June.....	37,135	33,821	6,414	32,380	15,537	3,341	14,129	21,597	3,073	18,251
July.....	39,637	35,901	7,749	34,259	16,141	3,742	14,537	23,496	4,007	19,722
Aug.....	22,876	21,400	4,236	19,249	9,858	2,230	8,651	13,018	2,006	10,598
Sept.....	33,759	30,999	5,350	29,391	15,323	3,206	13,857	18,437	2,144	15,534
Oct.....	(36,917)	(33,088)	(6,634)	(32,164)	(15,495)	(3,506)	(13,954)	(21,422)	(3,129)	(18,210)

## Bank interest rates on euro loans to households: new business

(percentages)

	Loans for house purchase				
		Initial period of rate fixation		APRC	of which: pure new loans
		up to 1 year	over 1 year		
2018 - Oct.....	1.88	1.54	2.03	2.24	1.85
Nov.....	1.91	1.59	2.05	2.27	1.88
Dec.....	1.89	1.52	2.06	2.26	1.88
2019 - Jan.....	1.95	1.57	2.14	2.31	1.94
Feb.....	1.91	1.50	2.12	2.27	1.92
Mar.....	1.85	1.47	2.00	2.17	1.89
Apr.....	1.86	1.47	2.06	2.26	1.86
May.....	1.85	1.51	2.03	2.26	1.83
June.....	1.77	1.48	1.92	2.17	1.75
July.....	1.69	1.43	1.83	2.09	1.67
Aug.....	1.70	1.50	1.81	2.08	1.67
Sept.....	1.44	1.37	1.46	1.82	1.39
Oct.....	(1.40)	(1.38)	(1.40)	(1.74)	(1.39)
	Consumer credit				
		Initial period of rate fixation		APRC	of which: pure new loans
		up to 1 year	over 1 year		
2018 - Oct.....	6.59	3.74	6.86	8.08	6.61
Nov.....	6.44	3.54	6.74	7.92	6.45
Dec.....	6.22	3.57	6.57	7.72	6.24
2019 - Jan.....	6.66	3.66	6.91	8.19	6.68
Feb.....	6.65	3.55	6.92	8.17	6.66
Mar.....	6.68	3.65	6.95	8.19	6.69
Apr.....	6.60	3.55	6.90	8.06	6.61
May.....	6.65	3.53	6.94	8.15	6.68
June.....	6.63	3.63	6.90	8.10	6.64
July.....	6.77	3.87	7.01	8.28	6.78
Aug.....	6.81	3.84	7.06	8.27	6.85
Sept.....	6.62	3.89	6.83	8.06	6.63
Oct.....	(6.47)	(3.88)	(6.69)	(7.99)	(6.48)
	Loans for other purposes				
		Initial period of rate fixation		of which: producer households	of which: pure new loans
		up to 1 year	over 1 year		
2018 - Oct.....	3.21	3.29	2.99	2.98	3.75
Nov.....	3.24	3.30	3.07	2.98	3.67
Dec.....	3.06	3.11	2.93	3.06	3.47
2019 - Jan.....	2.95	2.87	3.21	3.13	3.64
Feb.....	3.20	3.25	3.07	3.16	3.56
Mar.....	3.20	3.22	3.15	3.11	3.72
Apr.....	3.01	3.00	3.04	3.06	3.64
May.....	3.30	3.38	3.05	3.01	3.77
June.....	3.04	3.05	3.04	3.03	3.45
July.....	2.93	2.95	2.88	3.02	3.44
Aug.....	3.63	3.80	2.98	2.99	4.34
Sept.....	2.91	3.08	2.49	2.91	3.48
Oct.....	(2.81)	(2.91)	(2.57)	(2.92)	(3.30)

## Volumes of euro loans to households: new business

(millions of euros)

		Loans for house purchase			
		Initial period of rate fixation		of which: pure new loans	
		up to 1 year	over 1 year		
2018 - Oct.....	6,592	1,992	4,600	5,183	
Nov.....	5,538	1,713	3,825	4,354	
Dec.....	5,753	1,754	3,999	4,840	
2019 - Jan.....	4,552	1,466	3,086	3,641	
Feb.....	4,764	1,595	3,170	3,799	
Mar.....	6,436	1,788	4,648	4,326	
Apr.....	4,919	1,683	3,236	3,869	
May.....	5,295	1,800	3,495	4,455	
June.....	5,059	1,735	3,324	4,302	
July.....	6,257	2,144	4,113	5,296	
Aug.....	2,398	867	1,532	1,592	
Sept.....	6,099	1,638	4,461	4,252	
Oct.....	(9,076)	(1,839)	(7,237)	(4,881)	

		Consumer credit			
		Initial period of rate fixation		of which: pure new loans	
		up to 1 year	over 1 year		
2018 - Oct.....	3,955	340	3,615	3,919	
Nov.....	3,595	333	3,262	3,576	
Dec.....	2,572	301	2,271	2,552	
2019 - Jan.....	3,585	276	3,309	3,554	
Feb.....	3,694	300	3,394	3,669	
Mar.....	3,968	326	3,642	3,936	
Apr.....	3,711	329	3,382	3,677	
May.....	4,042	346	3,696	3,999	
June.....	3,527	286	3,242	3,505	
July.....	3,941	292	3,649	3,918	
Aug.....	2,473	195	2,278	2,445	
Sept.....	3,537	255	3,282	3,493	
Oct.....	(4,382)	(345)	(4,036)	(4,330)	

		Loans for other purposes			
		Initial period of rate fixation		of which: producer households	of which: pure new loans
		up to 1 year	over 1 year		
2018 - Oct.....	3,445	2,560	884	1,213	2,667
Nov.....	2,837	2,083	754	1,146	2,264
Dec.....	2,851	2,110	742	987	2,263
2019 - Jan.....	2,733	2,103	630	973	1,931
Feb.....	2,625	1,904	721	965	2,133
Mar.....	2,865	2,136	729	1,070	2,221
Apr.....	2,807	2,100	707	1,027	2,045
May.....	3,094	2,296	797	1,073	2,406
June.....	2,748	2,023	725	1,020	2,164
July.....	3,106	2,275	830	1,044	2,385
Aug.....	1,990	1,578	412	655	1,519
Sept.....	2,710	1,921	789	833	2,037
Oct.....	(3,272)	(2,244)	(1,028)	(1,036)	(2,413)

**Bank interest rates on euro loans to households and non-financial corporations: outstanding amounts**  
(percentages)

		Households				Non-financial corporations		
		Loans for house purchase	Consumer credit and other loans	Revolving loans and overdrafts	Extended credit card debt		Revolving loans and overdrafts	Loans with original maturity over 1 year
2016 .....	3.28	2.26	4.77	5.16	14.26	2.50	3.51	2.37
2017 .....	3.24	2.10	4.92	4.69	14.79	2.22	3.00	2.11
2018 - Oct.....	3.11	2.02	4.77	4.60	14.78	2.09	2.94	1.98
Nov.....	3.11	2.01	4.76	4.57	14.78	2.09	2.90	1.99
Dec.....	3.08	2.01	4.72	4.38	14.65	2.06	2.82	1.99
2019 - Jan.....	3.09	2.00	4.76	4.57	14.69	2.11	2.98	2.00
Feb.....	3.09	2.00	4.76	4.45	14.73	2.12	3.00	2.01
Mar.....	3.08	2.00	4.75	4.43	14.77	2.10	2.99	1.98
Apr.....	3.08	1.99	4.76	4.47	14.77	2.12	3.04	1.95
May.....	3.07	1.99	4.74	4.37	14.73	2.10	2.98	1.95
June.....	3.06	1.98	4.72	4.28	14.73	2.08	2.93	1.95
July.....	3.05	1.97	4.71	4.27	14.70	2.05	2.87	1.92
Aug.....	3.04	1.96	4.70	4.20	14.71	2.03	2.85	1.91
Sept.....	3.03	1.93	4.71	4.27	14.71	2.03	2.89	1.90
Oct.....	(3.01)	(1.91)	(4.70)	(4.24)	(14.75)	(2.02)	(2.91)	(1.89)

**Bank interest rates on euro deposits from households and non-financial corporations: new business**  
 (percentages)

	Deposits with agreed maturity						Repos
		Households		Non-financial corporations			
		up to 1 year	over 1 year				
2016 .....	1.20	1.11	1.14	1.01	1.42	0.35	
2017 .....	0.56	0.70	0.71	0.70	0.31	0.35	
2018 - Oct.....	0.67	0.71	0.70	0.72	0.53	0.47	
Nov.....	0.74	0.76	0.79	0.73	0.66	0.78	
Dec.....	0.79	0.85	0.86	0.82	0.64	1.53	
2019 - Jan.....	0.83	0.89	0.88	0.91	0.60	0.88	
Feb.....	0.82	0.93	0.90	0.95	0.60	0.65	
Mar.....	0.84	0.90	0.72	1.06	0.68	0.56	
Apr.....	0.79	0.91	0.71	1.07	0.53	0.58	
May.....	0.82	0.96	0.65	1.27	0.51	0.36	
June.....	0.95	0.99	0.68	1.34	0.78	1.24	
July.....	0.80	0.85	0.66	1.16	0.66	0.79	
Aug.....	0.79	0.82	0.66	1.08	0.56	0.25	
Sept.....	0.79	0.83	0.68	1.02	0.56	0.47	
Oct.....	(0.81)	(0.82)	(0.69)	(0.99)	(0.78)	(0.91)	

**Bank interest rates on euro deposits from households and non-financial corporations: outstanding amounts**  
(percentages)

	Deposits	Total deposits (excluding repos)		Overnight deposits	Deposits with agreed maturity	Deposits of households redeemable at notice	Repos
		Households	Non-financial corporations				
2016 .....	0.41	0.47	0.17	0.09	1.23	1.09	0.56
2017 .....	0.38	0.46	0.10	0.06	1.06	1.21	0.71
2018 - Oct.....	0.39	0.47	0.09	0.05	0.94	1.40	0.64
Nov.....	0.38	0.45	0.09	0.05	0.93	1.32	1.07
Dec.....	0.36	0.43	0.09	0.05	0.94	1.26	1.66
2019 - Jan.....	0.36	0.42	0.10	0.04	0.97	1.21	1.69
Feb.....	0.36	0.41	0.11	0.05	0.98	1.19	1.68
Mar.....	0.34	0.39	0.12	0.05	0.98	1.12	1.82
Apr.....	0.33	0.38	0.12	0.05	0.99	1.09	1.74
May.....	0.38	0.45	0.11	0.05	0.97	1.32	1.71
June.....	0.38	0.45	0.11	0.05	1.00	1.32	1.73
July.....	0.37	0.44	0.11	0.04	0.99	1.32	1.56
Aug.....	0.37	0.44	0.10	0.05	1.00	1.31	1.72
Sept.....	0.37	0.44	0.11	0.05	1.02	1.31	1.47
Oct.....	(0.37)	(0.44)	(0.10)	(0.04)	(1.04)	(1.31)	(1.47)

	Overnight deposits		Deposits with agreed maturity		
	Households	Non-financial corporations	Households		Non-financial corporations
			up to 2 years	over 2 years	
2016 .....	0.08	0.12	1.02	2.01	1.14
2017 .....	0.06	0.07	0.86	1.76	0.76
2018 - Oct.....	0.04	0.06	0.74	1.34	0.82
Nov.....	0.04	0.06	0.73	1.31	0.82
Dec.....	0.04	0.06	0.74	1.30	0.85
2019 - Jan.....	0.04	0.05	0.76	1.29	0.94
Feb.....	0.04	0.06	0.80	1.28	0.96
Mar.....	0.04	0.06	0.81	1.22	1.02
Apr.....	0.04	0.06	0.83	1.22	1.01
May.....	0.04	0.06	0.84	1.25	0.83
June.....	0.04	0.06	0.85	1.27	0.90
July.....	0.04	0.06	0.84	1.26	0.90
Aug.....	0.04	0.06	0.84	1.26	0.92
Sept.....	0.04	0.05	0.85	1.24	1.03
Oct.....	(0.04)	(0.05)	(0.86)	(1.24)	(1.07)

## Other bank interest rates

(percentages)

	Bank interest rates		
	Minimum for loans up to 1 year (stocks)	Bonds	
		Average for stocks	Average for issues with initial period of rate fixation of more than 1 year
2016 .....	0.16	2.74	0.82
2017 .....	0.13	2.60	1.23
2018 - Oct. ....	0.11	2.42	1.25
Nov. ....	0.10	2.40	6.35
Dec. ....	0.06	2.39	1.88
2019 - Jan. ....	0.07	2.39	1.13
Feb. ....	0.09	2.33	2.28
Mar. ....	0.10	2.32	1.42
Apr. ....	0.10	2.38	1.76
May ....	0.11	2.37	1.08
June ....	0.12	2.37	1.78
July ....	0.13	2.36	1.37
Aug. ....	0.12	2.35	1.49
Sept. ....	0.10	2.32	1.84
Oct. ....	(0.11)	(2.23)	(1.39)

In November 2018 the time-series of 'Average interest rate on bond issues with initial period of rate fixation over 1 year' reflects the issuance of a subordinated debt security with a 13% interest rate; such transaction almost entirely explains the interest rate change on the previous month.



## **Section 3**

### **Single monetary policy statistics: the Italian components**

## Banks and Money: National Data

**Table 3.1a**

Access to data:  
[AGGM0100](#)

### Italian components of monetary aggregates of the euro area: residents of the euro area

(end of period amounts in millions of euros)

	Currency held by the public (a)	Overnight deposits (b)	Total (c)=(a+b)	Deposits with agreed maturity up to 2 years (d)	Deposits redeemable at notice up to 3 months (e)	Total (f)=(c+d+e)
2016 .....	190,421	1,044,360	1,234,781	89,032	307,828	1,631,641
2017 .....	197,736	1,122,467	1,320,203	73,621	308,475	1,702,299
2018 - Sept.....	204,306	1,178,021	1,382,327	58,317	310,110	1,750,754
Oct.....	204,868	1,161,415	1,366,283	56,733	309,822	1,732,838
Nov.....	205,666	1,157,591	1,363,257	55,640	310,345	1,729,241
Dec.....	208,140	1,179,151	1,387,291	55,862	310,194	1,753,347
2019 - Jan.....	199,710	1,162,340	1,362,050	57,583	311,868	1,731,502
Feb.....	200,697	1,166,904	1,367,601	58,299	312,309	1,738,209
Mar.....	201,725	1,194,746	1,396,472	58,830	312,542	1,767,843
Apr.....	202,279	1,196,011	1,398,290	57,927	312,358	1,768,575
May.....	204,154	1,204,885	1,409,039	59,761	312,387	1,781,187
June.....	205,344	1,225,876	1,431,221	57,188	312,306	1,800,715
July.....	205,417	1,223,985	1,429,402	56,527	313,017	1,798,947
Aug.....	207,411	1,245,885	1,453,297	56,375	314,144	1,823,816
Sept.....	207,432	1,242,355	1,449,787	54,386	313,556	1,817,730
Oct.....	(208,358)	(1,250,623)	(1,458,980)	(54,088)	(313,349)	(1,826,417)

	Repurchase agreements (g)	Money market fund shares/units (h)	Debt securities up to 2 years (i)	Total monetary liabilities (l)=(f+g+h+i)	Contribution to euro area monetary aggregates (excluding currency held by the public)		
					M1	M2	M3
2016 .....	4,527	4,759	8,101	1,649,028	1,044,360	1,441,220	1,458,607
2017 .....	1,414	4,006	11,380	1,719,099	1,122,467	1,504,563	1,521,363
2018 - Sept.....	1,798	2,890	2,410	1,757,852	1,178,021	1,546,448	1,553,546
Oct.....	1,983	2,892	2,338	1,740,051	1,161,415	1,527,970	1,535,183
Nov.....	2,121	3,068	1,487	1,735,917	1,157,591	1,523,576	1,530,252
Dec.....	1,825	3,173	3,115	1,761,460	1,179,151	1,545,206	1,553,319
2019 - Jan.....	2,591	2,924	4,622	1,741,639	1,162,340	1,531,791	1,541,928
Feb.....	2,666	2,254	4,482	1,747,611	1,166,904	1,537,512	1,546,914
Mar.....	2,406	2,289	4,418	1,776,956	1,194,746	1,566,118	1,575,231
Apr.....	2,859	1,928	4,438	1,777,800	1,196,011	1,566,296	1,575,521
May.....	2,759	1,832	4,474	1,790,252	1,204,885	1,577,033	1,586,098
June.....	2,554	1,696	4,850	1,809,815	1,225,876	1,595,370	1,604,470
July.....	3,118	1,778	5,578	1,809,421	1,223,985	1,593,529	1,604,003
Aug.....	3,113	1,849	5,841	1,834,619	1,245,885	1,616,405	1,627,208
Sept.....	2,002	1,876	7,061	1,828,669	1,242,355	1,610,298	1,621,237
Oct.....	(2,852)	(1,774)	(7,259)	(1,838,303)	(1,250,623)	(1,618,060)	(1,629,945)

## Banks and Money: National Data

**Table 3.1b**

[Access to data:](#)

[AGGM0200](#)

### Italian components of monetary aggregates of the euro area: residents of the euro area

(flows in millions of euros)

	Currency held by the public (a)	Overnight deposits (b)	Total (c)=(a+b)	Deposits with agreed maturity up to 2 years (d)	Deposits redeemable at notice up to 3 months (e)	Total (f)=(c+d+e)
2016 .....	7,977	101,886	109,863	-31,112	-3,865	74,886
2017 .....	7,315	81,557	88,872	-14,020	-1,148	73,704
2018 - Sept.....	329	29,797	30,126	-1,422	236	28,940
Oct.....	562	-16,202	-15,640	-1,603	-289	-17,532
Nov.....	798	-3,403	-2,605	-1,460	523	-3,542
Dec.....	2,474	21,634	24,108	227	-151	24,184
2019 - Jan.....	-8,430	-12,803	-21,233	1,721	1,674	-17,838
Feb.....	987	4,462	5,449	710	441	6,600
Mar.....	1,028	27,629	28,657	516	233	29,406
Apr.....	554	1,275	1,829	-622	-184	1,023
May.....	1,875	9,903	11,778	631	29	12,438
June.....	1,191	21,250	22,441	-2,560	-81	19,800
July.....	73	-2,114	-2,041	-671	711	-2,001
Aug.....	1,994	21,722	23,716	-160	1,127	24,683
Sept.....	21	-3,721	-3,700	-1,997	-588	-6,285
Oct.....	(926)	(8,529)	(9,454)	(-286)	(-207)	(8,961)

	Repurchase agreements (g)	Money market fund shares/units (h)	Debt securities up to 2 years (i)	Total monetary liabilities (l)=(f+g+h+i)	Contribution to euro area monetary aggregates (excluding currency held by the public)		
					M1	M2	M3
2016 .....	750	-1,143	-944	73,549	101,886	66,907	65,570
2017 .....	-3,113	-753	3,254	73,092	81,557	66,386	65,775
2018 - Sept.....	-804	-210	-658	27,268	29,797	28,610	26,939
Oct.....	185	2	-76	-17,421	-16,202	-18,095	-17,984
Nov.....	138	176	-851	-4,079	-3,403	-4,340	-4,876
Dec.....	-296	105	1,628	25,621	21,634	21,710	23,147
2019 - Jan.....	766	-399	1,506	-15,965	-12,803	-9,407	-7,534
Feb.....	75	-670	-151	5,854	4,462	5,612	4,866
Mar.....	-260	35	-27	29,154	27,629	28,379	28,127
Apr.....	453	-361	20	1,135	1,275	469	581
May.....	-100	-96	35	12,277	9,903	10,562	10,402
June.....	-205	-136	379	19,838	21,250	18,609	18,647
July.....	564	82	723	-632	-2,114	-2,074	-705
Aug.....	-5	71	264	25,013	21,722	22,688	23,018
Sept.....	-1,112	28	1,221	-6,148	-3,721	-6,306	-6,169
Oct.....	(851)	(-102)	(200)	(9,910)	(8,529)	(8,036)	(8,985)

## Banks and Money: National Data

**Table 3.2a**

Access to data:  
[AGGM0300](#)

### Counterparts of money: residents of the euro area

(end of period amounts in millions of euros)

	Total monetary liabilities	Other liabilities of MFIs					Liabilities to non-residents of the euro area
		Deposits of central government	Non-monetary liabilities to the "money-holding sector"			Total	
			Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	Debt securities over 2 years' agreed maturity	Capital and reserves		
2016 .....	1,649,028	59,681	154,465	282,973	483,607	921,045	127,239
2017 .....	1,719,099	48,005	155,277	219,164	499,690	874,131	108,922
2018 - Sept.....	1,757,852	67,202	150,305	194,480	437,559	782,344	111,148
Oct.....	1,740,051	68,387	148,029	189,063	433,460	770,552	108,684
Nov.....	1,735,917	70,983	148,472	184,201	438,776	771,449	111,704
Dec.....	1,761,460	52,976	151,383	188,876	442,563	782,822	113,713
2019 - Jan.....	1,741,639	96,304	155,507	186,744	451,939	794,190	111,239
Feb.....	1,747,611	85,734	156,737	184,150	448,984	789,871	107,643
Mar.....	1,776,956	63,199	157,749	186,731	453,201	797,681	96,676
Apr.....	1,777,800	73,704	155,539	184,690	447,817	788,046	91,980
May.....	1,790,252	66,598	154,441	182,127	445,920	782,488	92,017
June.....	1,809,815	83,696	157,598	181,589	464,470	803,657	90,677
July.....	1,809,421	114,879	156,655	184,048	484,652	825,355	89,811
Aug.....	1,834,619	106,694	156,682	182,423	503,114	842,219	90,189
Sept.....	1,828,669	58,885	157,615	181,424	509,634	848,672	90,382
Oct.....	(1,838,303)	(69,337)	(158,338)	(179,878)	(511,009)	(849,225)	(86,526)

	Claims on residents of the euro area					Total	Claims on non-residents of the euro area	Other counterparts
	Finance to general government		Finance to other residents					
		of which: bonds	of which: bonds	of which: holdings of shares/other equity				
2016 .....	1,034,988	772,359	1,797,672	136,618	96,289	2,832,660	182,692	-258,358
2017 .....	1,078,463	817,579	1,775,262	155,069	92,827	2,853,725	184,259	-287,827
2018 - Sept.....	1,128,851	867,433	1,752,579	159,799	94,063	2,881,430	201,560	-364,445
Oct.....	1,121,942	862,756	1,741,448	156,715	92,270	2,863,390	204,226	-379,942
Nov.....	1,129,715	870,411	1,747,117	159,755	92,426	2,876,832	204,061	-390,839
Dec.....	1,136,417	871,752	1,740,618	165,515	92,021	2,877,035	199,577	-365,641
2019 - Jan.....	1,159,553	892,623	1,732,604	164,211	92,249	2,892,157	194,325	-343,110
Feb.....	1,160,233	895,157	1,731,451	165,158	92,948	2,891,684	194,320	-355,145
Mar.....	1,166,812	899,701	1,723,503	165,298	93,772	2,890,315	190,480	-346,282
Apr.....	1,170,101	903,634	1,721,126	162,842	94,497	2,891,227	188,499	-348,196
May.....	1,165,672	899,216	1,718,471	161,491	93,710	2,884,143	191,053	-343,842
June.....	1,171,153	905,242	1,722,218	163,305	94,846	2,893,371	192,288	-297,814
July.....	1,200,276	933,221	1,724,314	163,076	95,436	2,924,590	198,870	-283,994
Aug.....	1,219,371	951,148	1,708,532	162,583	95,175	2,927,903	206,192	-260,374
Sept.....	1,226,610	957,248	1,712,019	161,954	98,674	2,938,629	207,021	-319,042
Oct.....	(1,212,726)	(944,975)	(1,707,871)	(164,213)	(98,319)	(2,920,597)	(204,133)	(-281,340)

## Banks and Money: National Data

**Table 3.2b**

[Access to data:](#)

[AGGM0400](#)

### Counterparts of money: residents of the euro area

(flows in millions of euros)

	Total monetary liabilities	Other liabilities of MFIs					Liabilities to non-residents of the euro area
		Deposits of central government	Non-monetary liabilities to the "money-holding sector"			Total	
			Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	Debt securities over 2 years' agreed maturity	Capital and reserves		
2016 .....	73,549	9,959	-222	-76,743	3,185	-73,780	413
2017 .....	73,092	-11,685	8,429	-60,819	18,673	-33,717	-15,856
2018 - Sept.....	27,268	-16,310	-2,544	-4,436	1,345	-5,635	106
Oct.....	-17,421	1,185	-2,279	-5,074	2,485	-4,868	-2,973
Nov.....	-4,079	2,596	443	-2,575	228	-1,904	3,101
Dec.....	25,621	-18,006	2,913	4,929	-2,717	5,125	2,205
2019 - Jan.....	-15,965	43,328	-145	-1,772	487	-1,430	-2,395
Feb.....	5,854	-10,570	1,227	-2,488	2,338	1,077	-3,779
Mar.....	29,154	-22,535	-522	3,137	3,959	6,574	-11,375
Apr.....	1,135	10,505	-2,490	-1,585	-6,885	-10,960	-4,717
May.....	12,277	-7,106	-100	-2,626	-165	-2,891	-93
June.....	19,838	17,098	3,162	383	-2,890	655	-854
July.....	-632	31,183	-947	2,797	2,788	4,638	-1,335
Aug.....	25,013	-8,185	22	-1,189	-2,804	-3,971	128
Sept.....	-6,148	-47,813	929	-1,440	5,309	4,798	192
Oct.....	(9,910)	(10,459)	(729)	(-1,435)	(5,465)	(4,759)	(-3,856)

	Claims on residents of the euro area					Total	Claims on non-residents of the euro area	Other counterparts
	Finance to general government	Finance to other residents						
		<i>of which:</i> bonds	<i>of which:</i> bonds	<i>of which:</i> holdings of shares/other equity				
2016 .....	99,930	109,474	13,550	10,852	3,249	113,480	21,864	-125,203
2017 .....	55,163	56,905	9,340	22,094	645	64,503	13,532	-66,201
2018 - Sept.....	3,112	4,032	4,852	303	395	7,964	-3,745	1,210
Oct.....	3,385	5,618	-7,465	-1,684	-86	-4,080	77	-20,074
Nov.....	-302	-420	7,033	3,120	63	6,731	69	-7,086
Dec.....	-10,946	-16,307	-5,215	5,673	-356	-16,161	-4,250	35,356
2019 - Jan.....	16,610	14,344	-6,765	-1,643	118	9,845	-5,634	19,327
Feb.....	9,272	11,126	-1,198	686	230	8,074	-279	-15,213
Mar.....	-2,235	-4,270	-6,648	-265	258	-8,883	-6,250	16,951
Apr.....	2,246	2,890	-2,754	-2,582	104	-508	-1,862	-1,667
May.....	475	486	604	-1,139	325	1,079	1,421	-313
June.....	-15,044	-14,500	3,474	1,575	-201	-11,570	2,855	45,452
July.....	10,135	8,992	1,907	-633	632	12,042	4,521	17,291
Aug.....	591	-576	-15,199	-692	-39	-14,608	5,126	22,467
Sept.....	-20	-1,164	5,117	745	2,563	5,097	-626	-53,442
Oct.....	(-7,797)	(-6,187)	(-3,213)	(2,148)	(-309)	(-11,010)	(-63)	(32,345)

## Banks and Money: National Data

**Table 3.3a**

[Access to data:](#)

[SPBI0100](#)

### Balance sheet of the Bank of Italy: assets

(end of period amounts in millions of euros)

	Gold and gold receivables	Claims on non-euro area residents		Lending to euro area financial sector counterparties denominated in euros					
		of which: receivables from the IMF		Refinancing operations		Fine-tuning reverse operations	Marginal lending facilities	Credits related to margin calls and other claims	
				Main	Longer term				
2016 .....	86,558	44,217	10,169	204,239	16,050	188,189	..	..	..
2017 .....	85,283	42,486	9,480	251,692	942	250,750	..	..	..
2018 - Oct. ....	84,631	45,631	10,558	244,014	4,717	239,298	..	..	..
Nov. ....	84,700	46,175	10,533	243,854	4,531	239,322	..	..	..
Dec. ....	88,364	46,681	10,647	244,050	5,117	238,934	..	..	..
2019 - Jan. ....	90,813	46,694	10,692	243,298	4,344	238,954	..	..	..
Feb. ....	91,527	46,913	10,745	242,978	4,099	238,879	..	..	..
Mar. ....	91,171	48,412	10,842	242,935	4,301	238,634	..	..	..
Apr. ....	90,304	49,303	11,234	242,839	4,125	238,714	..	..	..
May ....	91,794	50,394	11,242	242,925	4,117	238,808	..	..	..
June ....	97,926	49,254	11,099	241,692	4,063	237,629	..	..	..
July ....	101,344	50,932	11,406	239,144	1,515	237,629	..	..	..
Aug. ....	109,015	51,206	11,473	238,404	1,053	237,351	..	..	..
Sept. ....	107,497	51,651	11,546	234,584	278	234,306	..	..	..
Oct. ....	106,540	51,567	11,405	234,287	199	234,088	..	..	..
Nov. ....	104,332	51,302	11,387	234,390	178	234,213	..	..	..

	Claims on euro area residents denominated in foreign currency	Securities issued by euro area residents	Claims on general government	Intra-Eurosystem claims			Other assets	Total
				of which: participation in ECB capital	of which: claims deriving from the transfer of foreign reserves			
2016 .....	1,288	336,761	18,820	44,612	1,333	7,134	58,248	794,741
2017 .....	809	439,665	18,157	48,569	1,333	7,134	64,051	950,713
2018 - Oct. ....	1,584	440,193	16,038	55,413	1,333	7,134	84,088	971,592
Nov. ....	1,327	446,932	16,294	55,162	1,333	7,134	80,070	974,514
Dec. ....	1,142	458,959	16,902	54,776	1,333	7,134	69,236	980,110
2019 - Jan. ....	1,348	463,979	17,077	47,219	1,278	6,840	68,078	978,506
Feb. ....	1,414	457,874	16,733	48,397	1,278	6,840	72,574	978,410
Mar. ....	1,878	463,247	17,050	48,996	1,278	6,840	66,932	980,620
Apr. ....	1,451	463,009	17,096	48,766	1,278	6,840	66,863	979,631
May ....	1,212	458,007	16,909	51,064	1,278	6,840	67,504	979,808
June ....	1,730	469,652	17,617	51,383	1,278	6,840	63,216	992,471
July ....	1,058	480,677	18,289	49,463	1,278	6,840	65,481	1,006,388
Aug. ....	2,083	490,114	18,931	51,840	1,278	6,840	68,409	1,030,003
Sept. ....	1,711	491,929	19,202	52,353	1,278	6,840	66,542	1,025,470
Oct. ....	1,133	485,015	18,989	53,379	1,278	6,840	68,107	1,019,017
Nov. ....	1,848	478,142	18,501	54,157	1,278	6,840	68,709	1,011,380

## Banks and Money: National Data

**Table 3.3b**

[Access to data:](#)

[SPBIO200](#)

### Balance sheet of the Bank of Italy: liabilities

(end of period amounts in millions of euros)

	Banknotes in circulation	Liabilities to euro area financial sector counterparties denominated in euros					Liabilities to other euro area residents denominated in euros	
		Current accounts (covering the minimum reserves system)	Deposit facility	Fixed-term deposits	Fine-tuning reverse operations	Deposits related to margin calls		
2016 .....	181,208	71,984	69,957	1,997	..	..	30	15,649
2017 .....	188,368	142,581	109,646	32,936	..	..	..	12,793
2018 - Oct. ....	193,028	96,522	87,572	8,910	..	..	40	31,298
Nov. ....	193,607	88,561	81,038	7,504	..	..	20	38,176
Dec. ....	198,090	88,703	80,848	7,855	..	..	..	42,270
2019 - Jan. ....	188,514	63,195	56,950	6,244	..	..	..	72,202
Feb. ....	188,844	72,865	64,718	8,147	..	..	..	60,095
Mar. ....	189,673	100,211	93,295	6,917	..	..	..	39,469
Apr. ....	191,716	85,453	75,207	10,246	..	..	..	50,116
May ....	192,025	85,407	77,382	8,025	..	..	..	43,740
June ....	193,297	103,565	92,024	11,541	..	..	..	61,903
July ....	194,984	79,711	72,273	7,438	..	..	..	92,122
Aug. ....	195,080	77,298	74,004	3,293	..	..	..	87,166
Sept. ....	195,387	100,564	93,047	7,518	..	..	..	31,870
Oct. ....	196,299	137,808	135,175	2,633	..	..	..	39,096
Nov. ....	197,318	139,081	135,969	3,112	..	..	..	52,552

	Liabilities to non-euro area residents	Liabilities to euro area residents denominated in foreign currency	Revaluation accounts	Capital and reserves	Intra-Eurosystem liabilities	Other liabilities	of which:	Total
							counterpart SDR	
2016 .....	2,568	304	98,589	25,346	356,559	42,534	8,387	794,741
2017 .....	3,304	232	91,577	25,613	439,023	47,222	7,809	950,713
2018 - Oct. ....	1,990	277	82,227	25,885	489,532	50,833	8,031	971,592
Nov. ....	1,985	279	82,739	25,885	491,723	51,559	8,008	974,514
Dec. ....	3,358	301	87,438	25,885	481,998	52,070	7,985	980,110
2019 - Jan. ....	1,960	292	91,637	25,885	481,969	52,853	8,018	978,506
Feb. ....	1,989	364	91,753	25,885	482,836	53,779	8,053	978,410
Mar. ....	1,539	272	93,986	25,885	474,805	54,781	8,126	980,620
Apr. ....	1,587	264	93,395	26,148	481,472	49,482	8,124	979,631
May ....	1,551	281	93,769	26,148	486,496	50,390	8,124	979,808
June ....	2,141	304	106,001	26,148	447,582	51,530	8,034	992,471
July ....	2,333	296	121,697	26,148	435,889	53,210	8,111	1,006,388
Aug. ....	2,912	287	143,323	26,148	443,683	54,107	8,154	1,030,003
Sept. ....	2,240	289	146,665	26,148	468,018	54,289	8,233	1,025,470
Oct. ....	2,402	267	141,284	26,148	419,760	55,954	8,133	1,019,017
Nov. ....	2,303	266	130,810	26,148	406,275	56,627	8,201	1,011,380

## Official Eurosystem interest rates

(percentages)

Date announced	Deposits and marginal lending facility operations			Main refinancing operations		
	Date effective	Deposit facility	Marginal lending facility	Date effective	Fixed rate (fixed rate tenders)	Minimum bid rate (variable rate tenders)
22.12.1998	4.01.1999	2.75	3.25	-	-	-
22.12.1998	1.01.1999	2.00	4.50	7.01.1999	3.00	-
8.04.1999	9.04.1999	1.50	3.50	14.04.1999	2.50	-
4.11.1999	5.11.1999	2.00	4.00	10.11.1999	3.00	-
3.02.2000	4.02.2000	2.25	4.25	9.02.2000	3.25	-
16.03.2000	17.03.2000	2.50	4.50	22.03.2000	3.50	-
27.04.2000	28.04.2000	2.75	4.75	4.05.2000	3.75	-
8.06.2000	-	-	-	28.06.2000	-	4.25
8.06.2000	9.06.2000	3.25	5.25	15.06.2000	4.25	-
31.08.2000	1.09.2000	3.50	5.50	6.09.2000	-	4.50
5.10.2000	6.10.2000	3.75	5.75	11.10.2000	-	4.75
10.05.2001	11.05.2001	3.50	5.50	15.05.2001	-	4.50
30.08.2001	31.08.2001	3.25	5.25	5.09.2001	-	4.25
17.09.2001	18.09.2001	2.75	4.75	19.09.2001	-	3.75
8.11.2001	9.11.2001	2.25	4.25	14.11.2001	-	3.25
5.12.2002	6.12.2002	1.75	3.75	11.12.2002	-	2.75
6.03.2003	7.03.2003	1.50	3.50	12.03.2003	-	2.50
5.06.2003	6.06.2003	1.00	3.00	9.06.2003	-	2.00
1.12.2005	6.12.2005	1.25	3.25	6.12.2005	-	2.25
2.03.2006	8.03.2006	1.50	3.50	8.03.2006	-	2.50
8.06.2006	15.06.2006	1.75	3.75	15.06.2006	-	2.75
3.08.2006	9.08.2006	2.00	4.00	9.08.2006	-	3.00
5.10.2006	11.10.2006	2.25	4.25	11.10.2006	-	3.25
7.12.2006	13.12.2006	2.50	4.50	13.12.2006	-	3.50
8.03.2007	14.03.2007	2.75	4.75	14.03.2007	-	3.75
6.06.2007	13.06.2007	3.00	5.00	13.06.2007	-	4.00
3.07.2008	9.07.2008	3.25	5.25	9.07.2008	-	4.25
8.10.2008	8.10.2008	2.75	4.75	-	-	-
8.10.2008	9.10.2008	3.25	4.25	15.10.2008	3.75	-
6.11.2008	12.11.2008	2.75	3.75	12.11.2008	3.25	-
4.12.2008	10.12.2008	2.00	3.00	10.12.2008	2.50	-
18.12.2008	21.01.2009	1.00	3.00	-	-	-
15.01.2009	21.01.2009	1.00	3.00	21.01.2009	2.00	-
5.03.2009	11.03.2009	0.50	2.50	11.03.2009	1.50	-
2.04.2009	8.04.2009	0.25	2.25	8.04.2009	1.25	-
7.05.2009	13.05.2009	0.25	1.75	13.05.2009	1.00	-
7.04.2011	13.04.2011	0.50	2.00	13.04.2011	1.25	-
7.07.2011	13.07.2011	0.75	2.25	13.07.2011	1.50	-
3.11.2011	9.11.2011	0.50	2.00	9.11.2011	1.25	-
8.12.2011	14.12.2011	0.25	1.75	14.12.2011	1.00	-
5.07.2012	11.07.2012	0.00	1.50	11.07.2012	0.75	-
2.05.2013	8.05.2013	0.00	1.00	8.05.2013	0.50	-
7.11.2013	13.11.2013	0.00	0.75	13.11.2013	0.25	-
5.06.2014	11.06.2014	-0.10	0.40	11.06.2014	0.15	-
4.09.2014	10.09.2014	-0.20	0.30	10.09.2014	0.05	-
3.12.2015	9.12.2015	-0.30	0.30	9.12.2015	0.05	-
9.03.2016	16.03.2016	-0.40	0.25	16.03.2016	0.00	-
12.09.2019	18.09.2019	-0.50	0.25	18.09.2019	0.00	-



**Eurosystem monetary policy operations allotted by the Bank of Italy through tenders***(millions of euros; interest rates as annual percentages; daily data)*

Date of settlement	Amount		Fixed rate tenders	Variable-rate tenders			Running for ...days
	Bids	Allotment		Minimum bid rate	Marginal rate	Weighted average rate	
<b>Main referencing operations</b>							
21.08.2019	733	733	0.00	-	-	-	7
28.08.2019	1,053	1,053	0.00	-	-	-	7
4.09.2019	703	703	0.00	-	-	-	7
11.09.2019	541	541	0.00	-	-	-	7
18.09.2019	290	290	0.00	-	-	-	7
25.09.2019	278	278	0.00	-	-	-	7
2.10.2019	155	155	0.00	-	-	-	7
9.10.2019	119	119	0.00	-	-	-	7
16.10.2019	110	110	0.00	-	-	-	7
23.10.2019	165	165	0.00	-	-	-	7
<b>Longer-term refinancing operations with maturity up to 3 months</b>							
25.04.2019	800	800	0.00	-	-	-	98
30.05.2019	1,303	1,303	0.00	-	-	-	91
27.06.2019	857	857	0.00	-	-	-	91
1.08.2019	750	750	0.00	-	-	-	91
29.08.2019	1,075	1,075	0.00	-	-	-	91
26.09.2019	752	752	0.00	-	-	-	84
<b>Longer-term refinancing operations with maturity over 3 months</b>							
29.06.2016	1,083	1,083	0.00	-	-	-	819
29.06.2016	138,946	138,946	0.00	-	-	-	1,456
28.09.2016	17,437	17,437	0.00	-	-	-	1,463
21.12.2016	17,808	17,808	0.00	-	-	-	1,456
29.03.2017	67,377	67,377	0.00	-	-	-	1,456
25.09.2019	390	390	0.00	-	-	-	1,099
<b>Other operations</b>							
7.05.2014	-1,500	-1,500	-	-	-	-	7
14.05.2014	-1,095	-1,095	-	-	-	-	7
21.05.2014	-40	-40	-	-	-	-	7
28.05.2014	-	-	-	-	-	-	7
4.06.2014	-15	-15	-	-	-	-	7
11.06.2014	-15	-15	-	-	-	-	7

## Banks and Money: National Data

**Table 3.6a**

[Access to data:](#)

[ROB0100](#)

### Minimum reserve statistics - Reserve base of banks resident in Italy subject to reserve requirements

(end of period amounts in millions of euros)

	Total liabilities subject to the reserve requirement	Liabilities to which a positive reserve coefficient is applied		Liabilities to which a 0% reserve coefficient is applied		
		Deposits (overnight; up to 2 years' agreed maturity; redeemable at notice up to 2 years)	Debt securities up to 2 years' agreed maturity	Deposits (over 2 years' agreed maturity; redeemable at notice over 2 years)	Repos	Debt securities over 2 years' agreed maturity
2016 .....	-	-	-	-	-	-
2017 .....	-	-	-	-	-	-
2018 - Sept.....	-	-	-	-	-	-
Oct.....	2,077,280	1,551,329	1,998	66,240	156,226	301,488
Nov.....	2,070,047	1,543,310	1,333	65,155	167,512	292,738
Dec.....	-	-	-	-	-	-
2019 - Jan.....	2,077,494	1,548,147	4,726	70,823	159,206	294,593
Feb.....	2,085,321	1,558,122	4,541	70,533	160,300	291,825
Mar.....	-	-	-	-	-	-
Apr.....	2,100,990	1,582,930	4,527	65,056	152,807	295,671
May.....	2,103,768	1,592,707	4,569	65,324	147,723	293,444
June.....	-	-	-	-	-	-
July.....	2,105,408	1,607,709	5,728	59,936	134,934	297,101
Aug.....	2,125,408	1,626,137	5,952	61,191	136,310	295,818
Sept.....	-	-	-	-	-	-
Oct.....	(2,162,472)	(1,638,648)	(7,311)	(61,440)	(160,214)	(294,859)

**Table 3.6b**

[Access to data:](#)

[BMON0100](#)

### Minimum reserve statistics - Reserve maintenance by banks resident in Italy

(average maintenance period amounts in millions of euros; interest rates as annual percentages)

Maintenance period ending		Required reserves	Credit institutions' current accounts	Excess reserves	Deficiencies	Interest rate on minimum reserves
month	day					
2016 .....	Dec.	14,483	34,958	20,475	..	0.00
2017 .....	Dec.	15,238	105,838	90,600	1	0.00
2018 - Sept.....	18	15,579	73,052	57,473	..	0.00
Oct.....	30	15,293	86,726	71,433	..	0.00
Nov.....	-	-	-	-	-	-
Dec.....	18	15,297	97,543	82,246	..	0.00
2019 - Jan.....	29	15,486	85,883	70,397	..	0.00
Feb.....	-	-	-	-	-	-
Mar.....	12	15,400	73,177	57,777	..	0.00
Apr.....	16	15,482	78,427	62,945	..	0.00
May.....	-	-	-	-	-	-
June.....	11	15,581	79,327	63,746	..	0.00
July.....	30	15,829	69,552	53,723	..	0.00
Aug.....	-	-	-	-	-	-
Sept.....	17	15,928	73,795	57,867	..	0.00
Oct.....	-	-	-	-	-	-

## Banks and Money: National Data

**Table 3.7a**

[Access to data:](#)

[BSIO0100](#)

### Balance sheet of other MFIs resident in Italy: assets

(stocks in millions of euros)

	Cash	Loans						Rest of the world
		Residents of Italy			Residents of other euro area countries			
		MFIs	General government	Other sectors	MFIs	General government	Other sectors	
2017 .....	11,981	535,763	260,557	1,575,310	78,957	327	25,479	101,412
2018 - Oct .....	9,950	521,945	259,002	1,518,787	87,194	184	28,324	109,489
Nov .....	9,790	474,394	259,119	1,541,435	87,904	185	27,509	108,800
Dec .....	12,212	483,894	264,469	1,525,312	87,022	196	27,733	105,776
2019 - Jan .....	10,245	457,396	266,750	1,540,573	87,453	180	27,354	104,025
Feb .....	9,624	458,036	264,897	1,527,407	96,267	179	27,543	103,162
Mar .....	9,481	494,857	266,931	1,516,371	99,706	180	27,882	97,407
Apr .....	11,194	472,558	266,292	1,538,007	106,415	175	27,587	93,784
May .....	9,675	478,589	266,279	1,533,228	110,679	177	27,461	93,830
June .....	9,870	516,570	265,722	1,510,522	111,124	189	27,970	94,030
July .....	11,682	492,856	266,860	1,534,595	109,581	195	27,792	96,086
Aug .....	9,797	498,441	268,030	1,522,203	111,020	193	27,791	101,548
Sept.....	10,164	524,768	269,161	1,516,923	113,604	201	24,476	103,239
Oct .....	(10,217)	(543,248)	(267,548)	(1,531,268)	(108,451)	(203)	(25,205)	(100,849)

	Holdings of securities other than shares						Rest of the world
	Residents of Italy			Residents of other euro area countries			
	MFIs	General government	Other sectors	MFIs	General government	Other sectors	
2017 .....	64,679	334,669	127,626	9,861	44,814	7,630	27,351
2018 - Oct .....	61,970	382,526	125,368	12,343	51,586	8,463	37,915
Nov .....	57,894	388,310	128,030	12,348	46,515	8,627	37,857
Dec .....	56,727	377,719	133,538	12,425	45,221	8,788	36,040
2019 - Jan .....	57,066	391,081	131,823	12,845	47,727	8,986	32,308
Feb .....	56,984	395,793	132,180	13,112	50,730	9,430	33,214
Mar .....	59,558	395,704	132,044	13,092	49,996	9,246	33,121
Apr .....	59,396	403,038	128,978	13,300	46,290	9,751	34,730
May .....	58,975	399,654	127,706	13,825	50,595	9,816	36,647
June .....	59,067	397,980	128,394	14,184	44,204	10,550	38,534
July .....	59,979	409,307	127,635	14,586	48,195	10,831	41,375
Aug .....	60,151	410,173	126,908	14,604	53,360	10,916	43,483
Sept.....	61,249	410,971	125,989	14,838	55,850	11,455	41,655
Oct .....	(61,643)	(405,471)	(127,925)	(15,117)	(55,334)	(11,844)	(40,807)

	Shares and other equity					Fixed assets	Other assets	Total assets
	Residents of Italy		Residents of other euro area countries		Rest of the world			
	MFIs	Other sectors	MFIs	Other sectors				
2017 .....	39,327	69,228	40,723	14,274	17,311	56,693	272,639	3,716,610
2018 - Oct .....	36,509	71,822	40,100	11,574	17,498	56,811	272,577	3,721,937
Nov .....	30,256	72,178	40,100	11,452	17,498	57,452	273,698	3,691,353
Dec .....	30,123	72,361	40,050	11,281	17,802	57,585	263,009	3,669,283
2019 - Jan .....	29,508	71,902	39,966	11,477	17,971	68,017	272,739	3,687,390
Feb .....	27,111	72,353	40,302	11,478	17,692	70,623	273,516	3,691,633
Mar .....	27,636	72,947	40,118	11,557	18,317	72,357	286,003	3,734,511
Apr .....	27,892	73,037	40,235	12,037	18,116	72,830	280,125	3,735,766
May .....	28,051	72,739	40,138	11,901	18,018	73,643	285,804	3,747,434
June .....	27,990	73,110	40,511	12,053	18,142	74,409	293,572	3,768,696
July .....	26,821	73,344	40,213	12,343	18,373	74,983	296,686	3,794,318
Aug .....	26,834	73,164	40,184	12,291	17,887	75,187	314,730	3,818,897
Sept.....	27,000	72,998	40,222	15,685	18,430	75,602	307,581	3,842,063
Oct .....	(27,027)	(73,194)	(40,415)	(15,062)	(18,758)	(75,858)	(288,638)	(3,844,083)

## Banks and Money: National Data

**Table 3.7b**

[Access to data:](#)

[BSIO0200](#)

### Balance sheet of other MFIs resident in Italy: liabilities

(stocks in millions of euros)

	Deposits						Rest of the world
	Residents of Italy			Residents of other euro area countries			
	MFIs	Central government	Other general government and other sectors	MFIs	Central government	Other general government and other sectors	
2017 .....	643,694	41,158	1,688,889	168,715	26	20,480	105,605
2018 - Oct. ....	668,730	43,582	1,719,811	193,102	25	19,830	106,686
Nov. ....	628,869	41,078	1,722,105	186,608	24	20,458	109,711
Dec. ....	639,893	20,962	1,754,676	187,164	22	20,994	110,348
2019 - Jan. ....	638,671	34,256	1,730,644	190,075	22	21,201	109,272
Feb. ....	627,783	35,487	1,744,223	202,974	22	20,484	105,648
Mar. ....	636,487	34,185	1,767,166	218,229	22	22,067	95,131
Apr. ....	629,988	34,482	1,767,211	217,135	20	21,607	90,390
May ....	636,055	35,739	1,768,663	221,576	21	22,703	90,462
June ....	652,443	35,504	1,781,495	217,035	22	23,310	88,532
July ....	651,506	36,720	1,774,457	216,030	21	23,352	87,474
Aug. ....	659,729	36,832	1,795,872	220,354	26	22,271	87,274
Sept. ....	658,775	42,765	1,783,082	219,240	27	24,099	88,138
Oct. ....	(640,241)	(46,216)	(1,824,640)	(226,871)	(17)	(24,930)	(84,121)

	Money market funds shares/ units	Debt securities issued	Capital and reserves	Other liabilities	Total
2017 .....	4,087	341,843	437,735	264,379	3,716,611
2018 - Oct. ....	2,908	303,946	398,500	264,816	3,721,937
Nov. ....	3,085	294,360	391,872	293,182	3,691,353
Dec. ....	3,189	299,689	380,251	252,096	3,669,283
2019 - Jan. ....	2,931	299,768	380,526	280,025	3,687,390
Feb. ....	2,360	296,814	378,690	277,149	3,691,633
Mar. ....	2,414	302,567	375,124	281,118	3,734,511
Apr. ....	2,045	300,633	374,544	297,711	3,735,766
May ....	1,940	298,450	373,240	298,587	3,747,434
June ....	1,808	298,500	371,469	298,578	3,768,696
July ....	1,901	303,301	372,285	327,271	3,794,318
Aug. ....	1,971	302,282	368,077	324,210	3,818,897
Sept. ....	1,985	303,588	370,771	349,594	3,842,063
Oct. ....	(1,850)	(302,730)	(377,026)	(315,439)	(3,844,083)

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