

# Banks and Money: National Data

9 April 2019

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Figure 1

**Bank loans to Italian residents by sector of economic activity**  
(12-month percentage changes)

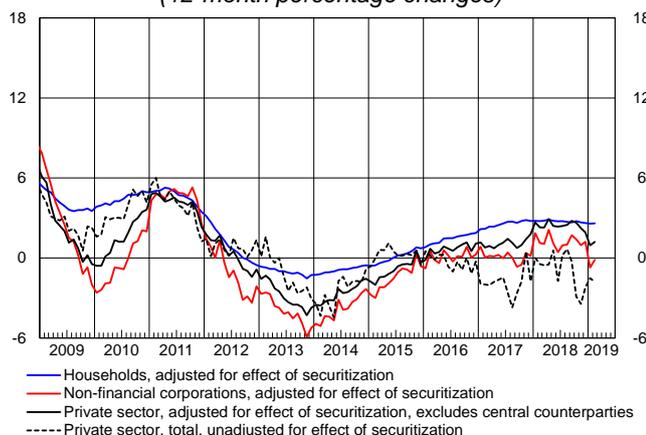
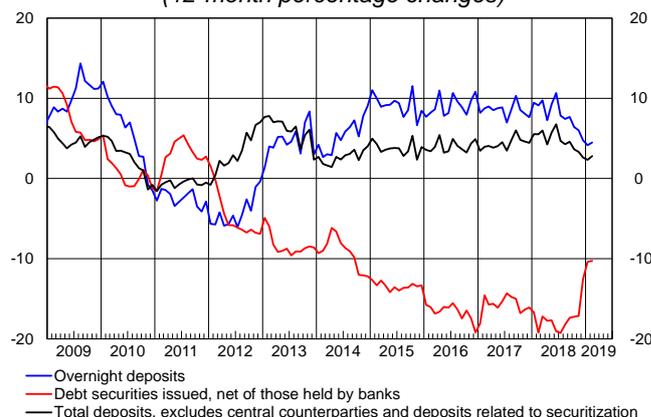


Figure 2

**Funds raised from Italian residents: deposits and debt securities issued**  
(12-month percentage changes)



In February lending to the private sector, adjusted to take account of securitizations and other loans transferred and derecognized from banks' balance sheets, grew by 1.2 per cent on an annual basis (0.9 per cent in January). Household lending expanded by 2.6 per cent (as in the previous month), while that to non-financial corporations decreased by 0.1 per cent (it fell by 0.7 per cent in January). Private sector deposits rose by 2.8 per cent on an annual basis (2.3 per cent in the previous month); bond funding fell by 10.3 per cent (-10.4 per cent in the previous month). Bad debts fell by 32.4 per cent (-32.5 per cent in January), as a result of large securitization operations.

Figure 3

**Bank interest rates on euro loans by sector: new business**  
(per cent)

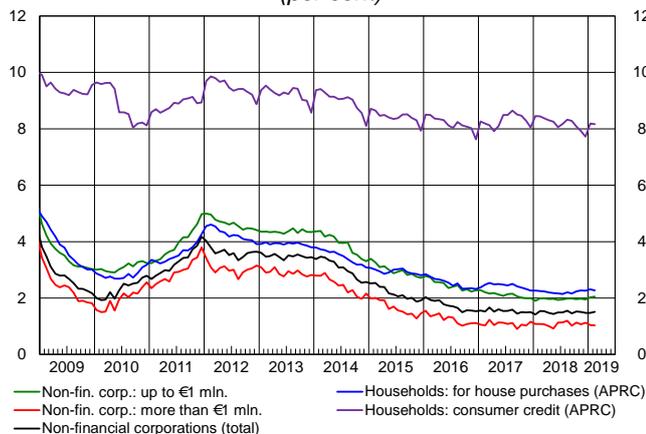
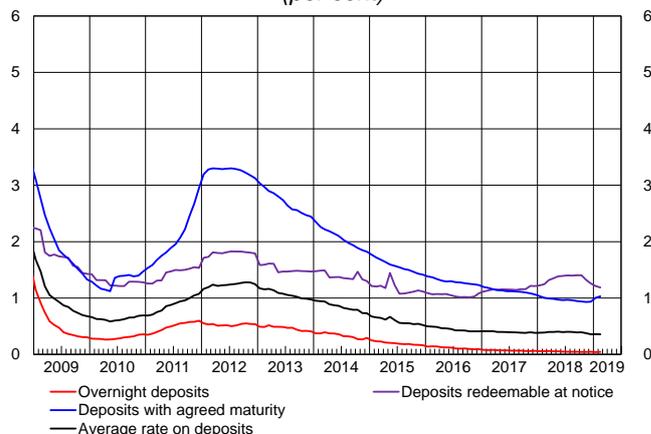


Figure 4

**Bank interest rates on euro deposits by instrument: outstanding amounts**  
(per cent)



The interest rates on loans granted during the reference month to households for house purchase, including ancillary costs, came to 2.27 per cent (2.31 per cent in January); those on new consumer loans came to 8.17 per cent. Interest rates on new lending to non-financial corporations amounted to 1.51 per cent (1.47 in the previous month); those on new loans of up to €1 million were equal to 2.05 per cent, while those on new loans of above that amount were equal to 1.03 per cent. Rates on the outstanding amount of deposits were equal to 0.36 per cent.

Reference period: February 2019

## Notice to readers

'Banks and Money: National Data' is issued monthly and includes aggregated national data on the banking system, which for the most part follow the Eurosystem's harmonized definitions.

The publication comprises 40 tables and is divided into three sections.

Section 1. Banking statistics: balance sheets and other information

Section 2. Bank interest rates

Section 3. Single monetary policy statistics: the Italian components

The [Methods and Sources: Methodological Notes](#) is printed separately but forms an integral part of the publication and describes its content.

Since December 2017, the time series of stocks of "debt securities issued" by banks and "securities other than shares" held in banks' portfolio no longer include the repurchased bonds of own issue. In December 2017 this caused a decrease in the corresponding time series, and consequently a decrease in the "total assets" and "total liabilities" of the system, of approximately 147 billion. For more information see the separate dossier [Methods and Sources: Methodological Notes](#).

## General information

- I Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II Symbols and Conventions:
  - the phenomenon does not occur;
  - .... the phenomenon occurs but its value is not known;
  - .. the value is known but is nil or less than half the final digit shown.

Figures in parentheses in roman type () are provisional. Those in parentheses in italics () are estimated.
- III The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the electronic database holding the information to be released to the public. A similar code identifies the different aggregates shown in each table.

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A brief description of the content of this report, of the methodology and of the data revision policy is available in

[Methods and Sources: Methodological Notes](#).

# **Section 1**

## **Banks: balance sheet and other information**

## Banks and Money: National Data

**Table 1.1**
*Access to data:*
[BSIB0100](#)

### Balance sheet of banks resident in Italy: assets

*(end-of-period stocks in millions of euros)*

	Cash	Loans			Holdings of securities other than shares		
		Residents of Italy	Residents of other euro area countries	Rest of the world	Residents of Italy		
					MFIs	General government	Other sectors
2017 .....	11,981	2,371,122	104,763	101,412	64,564	331,669	127,601
2018 - Feb. ....	9,952	2,347,233	104,996	104,841	61,779	344,731	124,324
Mar. ....	10,379	2,376,331	108,178	105,959	61,741	345,787	122,933
Apr. ....	10,946	2,380,592	109,328	107,284	60,489	349,359	125,199
May ....	9,905	2,373,202	115,418	110,389	62,913	360,713	118,419
June ....	9,738	2,332,474	115,243	111,808	62,547	377,534	120,969
July ....	10,013	2,309,823	116,506	112,995	63,474	380,901	129,691
Aug. ....	9,680	2,300,377	115,861	113,055	63,414	372,029	129,011
Sept. ....	9,671	2,328,962	114,972	107,995	62,788	376,667	127,621
Oct. ....	9,950	2,299,623	115,702	109,489	61,943	380,374	125,367
Nov. ....	9,790	2,274,593	115,598	108,800	57,866	386,285	128,030
Dec. ....	12,212	2,273,259	114,951	105,776	56,700	375,573	133,538
2019 - Jan. ....	10,245	2,264,398	114,987	104,025	57,040	389,281	131,823
Feb. ....	(9,624)	(2,250,120)	(123,957)	(103,162)	(56,958)	(394,457)	(132,107)

	Holdings of securities other than shares			Holdings of securities other than shares of the rest of the world	Shares and other equity	
	Residents of other euro area countries				Residents of Italy	
	MFIs	General government	Other sectors		MFIs	Other sectors
2017 .....	9,813	44,278	7,611	27,304	39,327	69,228
2018 - Feb. ....	10,140	45,696	7,574	28,900	39,016	70,268
Mar. ....	10,562	48,341	7,512	30,690	39,216	71,535
Apr. ....	10,610	51,159	7,433	30,327	39,211	74,784
May ....	10,676	54,880	7,277	31,815	38,889	72,785
June ....	10,685	53,484	7,572	32,518	38,464	73,544
July ....	10,610	51,677	8,313	31,999	36,689	72,723
Aug. ....	10,579	53,791	8,135	35,684	36,635	72,439
Sept. ....	10,855	53,755	9,303	37,077	36,567	72,798
Oct. ....	12,304	50,938	8,460	37,904	36,509	71,822
Nov. ....	12,307	45,852	8,625	37,846	30,256	72,178
Dec. ....	12,386	44,584	8,786	36,029	30,123	72,361
2019 - Jan. ....	12,794	46,993	8,986	32,308	29,508	71,902
Feb. ....	(12,962)	(50,048)	(9,473)	(33,207)	(27,100)	(72,346)

	Shares and other equity			Money market funds shares/units	Fixed assets	Remaining assets	Total assets
	Residents of other euro area countries		Rest of the world				
	MFIs	Other sectors					
2017 .....	40,723	14,274	17,311	71	56,693	272,629	3,712,372
2018 - Feb. ....	40,110	12,783	16,986	66	56,373	265,723	3,691,491
Mar. ....	40,208	12,391	16,964	67	56,520	260,556	3,725,869
Apr. ....	40,207	12,694	17,018	66	56,552	256,748	3,740,006
May ....	40,068	12,686	17,358	66	56,621	269,577	3,763,655
June ....	40,114	12,032	17,830	9	56,614	270,689	3,743,866
July ....	39,991	11,815	17,705	8	56,719	261,624	3,723,277
Aug. ....	40,047	11,515	17,024	8	56,587	269,426	3,715,299
Sept. ....	40,110	11,814	17,371	8	56,598	265,875	3,740,808
Oct. ....	40,100	11,574	17,498	8	56,811	272,553	3,718,929
Nov. ....	40,100	11,452	17,498	9	57,452	273,692	3,688,231
Dec. ....	40,050	11,281	17,802	8	57,585	262,976	3,665,979
2019 - Jan. ....	39,966	11,477	17,971	..	68,017	272,727	3,684,449
Feb. ....	(40,302)	(11,491)	(17,643)	(100)	(70,623)	(273,339)	(3,689,019)

**Balance sheet of banks resident in Italy: liabilities***(end-of-period stocks in millions of euros)*

	Deposits							
	Residents of Italy				Residents of other euro area countries			
	MFIs	General government	Other sectors	<i>of which: in euro</i>	MFIs	General government	Other sectors	<i>of which: in euro</i>
2017 .....	643,694	59,353	1,670,694	2,344,077	168,715	383	20,124	175,649
2018 - Feb. ....	647,129	54,689	1,649,236	2,320,103	170,548	271	24,903	178,271
Mar. ....	665,722	47,951	1,676,399	2,359,275	171,252	244	25,269	180,662
Apr. ....	671,460	47,640	1,672,212	2,359,793	173,855	205	25,164	181,854
May ....	684,098	48,840	1,687,586	2,388,195	178,657	169	25,525	186,188
June .....	675,293	51,730	1,718,790	2,413,310	179,068	133	26,365	186,570
July .....	667,134	53,143	1,699,563	2,388,001	187,042	96	20,593	188,231
Aug. ....	674,643	53,247	1,702,027	2,398,013	187,327	285	20,022	186,649
Sept.....	679,088	57,839	1,724,612	2,429,466	194,531	218	20,780	194,834
Oct. ....	668,730	61,598	1,701,795	2,399,333	193,102	166	19,689	188,156
Nov. ....	628,869	59,153	1,704,030	2,360,457	186,608	185	20,296	183,841
Dec. ....	639,893	38,831	1,736,807	2,383,765	187,164	402	20,614	188,292
2019 - Jan. ....	638,671	52,788	1,712,113	2,371,653	190,075	356	20,866	191,793
Feb. ....	(627,809)	(53,620)	(1,726,014)	(2,376,514)	(200,549)	(333)	(20,173)	(200,279)

	Deposits of the residents of the rest of the world	<i>of which: in euro</i>	Debt securities issued	Capital and reserves	Remaining liabilities	Total liabilities
2017 .....	105,605	85,002	341,843	437,735	264,227	3,712,372
2018 - Feb. ....	103,649	85,984	328,570	440,773	271,722	3,691,491
Mar. ....	102,655	82,020	327,082	443,479	265,817	3,725,868
Apr. ....	106,064	86,682	322,968	439,884	280,554	3,740,006
May ....	108,669	86,452	321,956	433,216	274,939	3,763,655
June .....	104,717	83,049	316,844	408,633	262,293	3,743,866
July .....	106,472	83,645	315,641	404,353	269,241	3,723,277
Aug. ....	108,882	84,341	314,136	400,663	254,068	3,715,299
Sept.....	109,172	83,615	308,969	400,323	245,278	3,740,810
Oct. ....	106,686	84,224	303,946	398,500	264,716	3,718,929
Nov. ....	109,711	82,447	294,360	391,872	293,145	3,688,230
Dec. ....	110,348	81,313	299,689	380,251	251,981	3,665,979
2019 - Jan. ....	109,272	84,241	299,768	380,526	280,014	3,684,449
Feb. ....	(106,747)	(81,309)	(296,814)	(378,533)	(278,427)	(3,689,019)

**Banks and Money: National Data**
**Table 1.3**
*Access to data:*
[BSIB0300](#)
**Deposits by sector of economic activity**
*(end-of-period stocks in millions of euros)*

	Residents of Italy								
	MFIs	of which: banks	of which: intragroup positions	General government		Other sectors			
				Central government	Local government and social security funds	Insurance companies	Pension funds	Other financial institutions	of which: repos with central counterparties
2017 .....	643,694	391,393	306,357	41,158	18,195	11,643	6,325	323,977	113,946
2018 - Feb. ....	647,129	395,484	298,784	36,176	18,513	16,331	6,348	308,595	103,884
Mar. ....	665,722	414,809	333,897	29,632	18,319	15,005	6,367	320,624	114,120
Apr. ....	671,460	420,697	332,912	28,549	19,091	15,843	6,750	315,573	108,042
May ....	684,098	435,621	343,969	29,270	19,570	15,123	7,041	329,040	121,519
June ....	675,293	428,237	340,094	33,752	17,977	12,408	6,742	348,598	138,675
July ....	667,134	421,694	333,303	35,007	18,136	12,266	7,409	349,475	135,738
Aug. ....	674,643	429,414	341,972	35,292	17,955	13,401	6,701	344,914	137,569
Sept. ....	679,088	435,350	350,465	40,014	17,825	12,119	6,421	344,291	137,946
Oct. ....	668,730	424,348	327,401	43,582	18,016	14,136	7,337	335,781	131,561
Nov. ....	628,869	384,873	287,410	41,078	18,075	14,100	7,419	348,408	143,629
Dec. ....	639,893	395,101	298,218	20,962	17,869	11,674	6,557	359,272	147,898
2019 - Jan. ....	638,671	393,819	302,541	34,256	18,531	14,072	8,138	341,727	132,588
Feb. ....	(627,809)	(384,446)	(295,361)	(35,487)	(18,133)	(13,677)	(6,561)	(349,202)	(138,640)

	Residents of Italy				Residents of other euro area countries			
	Non-financial corporations	Households			MFIs	of which: banks	of which: intragroup positions	
		Consumer households	Producer households	Non-profit institutions				
2017 .....	277,264	966,795	57,958	26,733	168,715	167,437	82,414	
2018 - Feb. ....	262,577	970,667	57,172	27,545	170,548	169,580	82,571	
Mar. ....	277,216	970,353	58,929	27,904	171,252	170,485	84,146	
Apr. ....	270,896	975,264	59,908	27,977	173,855	173,003	84,498	
May ....	276,098	972,423	59,949	27,912	178,657	177,827	83,750	
June ....	288,761	971,489	61,919	28,873	179,068	178,094	79,191	
July ....	270,087	971,514	61,089	27,722	187,042	185,990	87,158	
Aug. ....	277,175	972,357	59,810	27,668	187,327	186,254	84,051	
Sept. ....	295,443	977,462	61,009	27,867	194,531	193,616	84,964	
Oct. ....	278,756	976,877	60,797	28,112	193,102	191,983	80,808	
Nov. ....	274,539	972,427	59,211	27,928	186,608	185,606	79,138	
Dec. ....	281,646	989,779	60,434	27,445	187,164	186,170	80,292	
2019 - Jan. ....	265,104	995,600	59,930	27,542	190,075	188,967	83,058	
Feb. ....	(266,731)	(1,001,184)	(60,571)	(28,087)	(200,549)	(199,614)	(81,317)	

	Residents of other euro area countries				Rest of the world	of which: banks
	General government	Other sectors		Households		
		Insurance companies, pension funds and other financial institutions	Non-financial corporations			
2017 .....	383	15,164	3,213	1,746	105,605	65,765
2018 - Feb. ....	271	20,146	3,045	1,712	103,649	62,990
Mar. ....	244	20,482	3,135	1,652	102,655	63,522
Apr. ....	205	20,394	3,137	1,632	106,064	64,310
May ....	169	20,830	3,044	1,651	108,669	65,471
June ....	133	21,444	3,248	1,673	104,717	65,075
July ....	96	15,673	3,256	1,664	106,472	66,645
Aug. ....	285	15,230	3,081	1,711	108,882	67,169
Sept. ....	218	15,871	3,146	1,763	109,172	67,935
Oct. ....	166	14,975	2,925	1,789	106,686	69,149
Nov. ....	185	15,266	3,190	1,840	109,711	75,018
Dec. ....	402	15,328	3,368	1,918	110,348	75,857
2019 - Jan. ....	356	15,625	3,135	2,107	109,272	72,301
Feb. ....	(333)	(14,745)	(3,164)	(2,264)	(106,747)	(73,949)

## Deposits by sector of economic activity and debt securities issued

(flows in millions of euros)

	Deposits of other domestic sectors (net of central counterparties)				Debt securities issued, net of securities purchased by banks
	of which:				
	Non-financial corporations	Households	Other financial institutions		
2016 .....	64,467	13,674	46,965	6,373	-78,133
2017 .....	60,947	28,659	24,773	8,005	-53,417
2018 - Jan. ....	-8,308	-11,174	-1,387	261	-6,665
Feb. ....	844	-3,419	5,323	-1,794	-3,614
Mar. ....	18,166	14,695	1,825	2,945	-1,315
Apr. ....	-555	-6,425	5,920	-1,255	-4,278
May ....	6,668	4,986	-2,958	5,101	-4,408
June .....	17,289	12,658	1,995	5,651	-4,939
July .....	-24,605	-18,625	-1,935	-4,579	-2,019
Aug. ....	2,051	7,031	-514	-4,883	-1,780
Sept.....	25,154	18,237	6,488	1,996	-4,628
Oct. ....	-13,814	-16,811	-607	691	-4,885
Nov. ....	-11,005	-4,196	-6,211	-277	-3,150
Dec. ....	25,638	7,139	18,107	3,675	6,763
2019 - Jan. ....	-12,609	-19,060	3,774	-1,303	-65
Feb. ....	(7,370)	(1,585)	(6,753)	(1,012)	(-2,928)

## Funds raised from other General government and other sectors, by maturity and type

(end-of-period stocks in millions of euros)

	Deposits of residents of Italy						
	Overnight deposits	Deposits with agreed maturity			Deposits redeemable at notice	Repos	of which: with central counterparties
		Up to 2 years	More than 2 years	of which: related to operations of loans sales			
2017 .....	1,059,756	67,687	147,537	124,117	299,176	114,733	113,946
2018 - Feb. ....	1,050,190	64,929	144,863	120,383	301,488	106,279	103,884
Mar. ....	1,071,086	62,531	144,104	119,269	300,917	116,081	114,120
Apr. ....	1,073,576	59,798	147,176	121,480	300,594	110,159	108,042
May ....	1,083,938	58,351	141,462	115,730	300,162	123,243	121,519
June ....	1,101,351	57,260	138,061	112,477	300,313	139,781	138,675
July ....	1,077,309	55,695	146,499	120,914	300,418	137,777	135,738
Aug. ....	1,079,979	54,557	144,620	119,358	301,104	139,722	137,569
Sept. ....	1,106,157	53,569	141,968	116,334	301,490	139,253	137,946
Oct. ....	1,093,802	52,039	139,612	114,108	301,332	133,026	131,561
Nov. ....	1,083,815	51,131	140,228	114,965	301,789	145,142	143,629
Dec. ....	1,109,802	50,924	143,222	117,912	301,728	148,999	147,898
2019 - Jan. ....	1,092,558	52,432	146,820	116,373	304,368	134,466	132,588
Feb. ....	(1,097,618)	(53,196)	(147,869)	(116,745)	(304,841)	(140,623)	(138,640)
	Deposits of residents of other euro area countries					Deposits of the rest of the world	
	Overnight deposits	Deposits with agreed maturity		Deposits redeemable at notice	Repos		
		Up to 2 years	More than 2 years				
2017 .....	10,824	5,933	2,895	202	627	39,840	
2018 - Feb. ....	10,402	10,721	3,239	201	588	40,659	
Mar. ....	10,926	10,505	3,216	201	641	39,133	
Apr. ....	10,850	10,396	3,273	202	626	41,754	
May ....	11,111	10,356	3,330	202	676	43,198	
June ....	12,461	9,680	3,491	203	644	39,642	
July ....	11,616	4,907	3,507	202	440	39,828	
Aug. ....	10,933	5,177	3,526	203	449	41,712	
Sept. ....	11,989	4,747	3,546	206	490	41,237	
Oct. ....	10,832	4,693	3,581	207	518	37,537	
Nov. ....	11,543	4,508	3,589	209	609	34,693	
Dec. ....	11,524	4,938	3,598	210	724	34,491	
2019 - Jan. ....	11,738	5,150	3,388	212	713	36,971	
Feb. ....	(10,906)	(5,102)	(3,580)	(214)	(683)	(32,799)	
	Debt securities issued					Total	
	Up to 2 years	More than 2 years	Memorandum item: debt securities issued over 1 year, at variable rate	Memorandum item: covered bonds	Memorandum item: held by Italian banks		
2017 .....	12,079	329,764	137,525	63,035	64,564	2,091,053	
2018 - Feb. ....	7,564	321,006	132,980	63,204	61,779	2,062,129	
Mar. ....	7,246	319,836	129,662	63,204	61,741	2,086,421	
Apr. ....	6,597	316,371	126,983	62,698	60,489	2,081,372	
May ....	5,030	316,927	130,031	65,202	62,913	2,097,985	
June ....	4,805	312,039	126,306	65,202	62,547	2,119,732	
July ....	4,565	311,076	125,381	66,692	63,474	2,093,838	
Aug. ....	3,172	310,964	124,340	66,922	63,414	2,096,117	
Sept. ....	2,521	306,448	120,523	66,172	62,788	2,113,622	
Oct. ....	2,453	301,493	117,691	66,283	61,943	2,081,124	
Nov. ....	1,617	292,743	108,980	60,218	57,866	2,071,616	
Dec. ....	3,252	296,437	109,780	61,931	56,699	2,109,850	
2019 - Jan. ....	5,164	294,603	107,692	62,681	57,040	2,088,583	
Feb. ....	(4,984)	(291,830)	(106,810)	(63,075)	(56,958)	(2,094,243)	

**Banks and Money: National Data**
**Table 1.6**
*Access to data:*
[BSIB0600](#)
**Loans by sector of economic activity**
*(end-of-period stocks in millions of euros)*

	Residents of Italy							
	MFIs	Other sectors		General government		Other sectors		
		<i>of which:</i> banks	<i>of which:</i> intragroup positions	Central government	Local government and social security funds	Insurance companies and pension funds	Other financial institutions	<i>of which:</i> repos with central counterparties
2017 .....	535,255	392,413	306,357	194,106	66,451	5,023	214,476	73,423
2018 - Feb. ....	513,701	394,760	298,784	197,634	67,191	4,840	201,253	67,693
Mar. ....	530,872	412,822	333,897	199,870	67,245	4,529	209,892	71,822
Apr. ....	547,426	419,211	332,912	197,708	67,212	4,665	195,914	61,359
May ....	524,639	436,026	343,969	197,377	66,915	4,295	213,945	79,974
June ....	515,851	429,524	340,094	195,876	67,741	4,251	216,052	71,425
July ....	492,507	422,486	333,303	199,239	65,681	4,283	212,985	74,136
Aug. ....	499,517	431,290	341,972	196,397	65,766	4,269	210,210	73,254
Sept. ....	527,600	437,082	350,465	195,316	65,918	4,214	212,877	72,155
Oct. ....	521,834	426,077	327,401	193,174	65,828	4,301	191,679	54,648
Nov. ....	474,039	385,438	287,410	193,254	65,865	4,281	209,233	74,008
Dec. ....	483,478	394,774	298,218	199,180	65,289	4,323	216,236	69,963
2019 - Jan. ....	457,076	393,805	302,541	201,970	64,780	4,160	230,554	91,787
Feb. ....	(457,817)	(384,941)	(295,361)	(200,081)	(64,789)	(4,243)	(218,970)	(81,605)

	Residents of Italy				Residents of other euro area countries			
	Non-financial corporations	Other sectors			MFIs	<i>of which:</i> banks	<i>of which:</i> intragroup positions	
		Consumer households	Producer households	Non-profit institutions				
2017 .....	726,729	534,399	86,234	8,448	78,957	78,695	26,155	
2018 - Feb. ....	733,359	534,644	86,088	8,521	80,500	80,237	22,471	
Mar. ....	731,802	537,468	86,148	8,506	82,686	82,422	23,560	
Apr. ....	734,771	538,511	86,039	8,346	83,728	83,463	25,583	
May ....	732,349	538,725	86,708	8,251	86,468	86,203	25,555	
June ....	703,605	537,020	83,971	8,109	85,160	84,895	27,222	
July ....	705,437	537,823	83,810	8,057	86,370	86,080	28,728	
Aug. ....	696,361	536,426	83,393	8,038	85,842	85,553	30,120	
Sept. ....	694,969	537,083	82,958	8,026	84,042	83,751	27,880	
Oct. ....	692,500	539,458	82,821	8,028	87,194	86,879	25,121	
Nov. ....	696,772	540,256	82,812	8,081	87,904	87,589	26,019	
Dec. ....	678,503	537,926	80,392	7,931	87,022	86,641	26,404	
2019 - Jan. ....	679,204	538,433	80,193	8,029	87,453	87,072	25,567	
Feb. ....	(676,955)	(539,276)	(79,997)	(7,992)	(96,234)	(95,832)	(26,476)	

	Residents of other euro area countries				Rest of the world		
	General government	Other sectors			Households	<i>of which:</i> banks	
		Insurance companies, pension funds and other financial institutions	Non-financial corporations				
2017 .....	327	14,229	10,794	456	101,412	71,893	
2018 - Feb. ....	341	13,985	9,686	484	104,841	74,755	
Mar. ....	291	14,849	9,863	489	105,959	76,349	
Apr. ....	274	15,150	9,684	492	107,284	77,104	
May ....	235	14,953	13,261	501	110,389	79,497	
June ....	264	15,270	14,025	523	111,808	81,324	
July ....	178	15,212	14,232	513	112,995	82,469	
Aug. ....	175	15,253	14,078	514	113,055	81,987	
Sept. ....	184	15,749	14,469	527	107,995	76,519	
Oct. ....	184	15,986	11,807	530	109,489	78,365	
Nov. ....	185	15,783	11,194	532	108,800	77,754	
Dec. ....	196	15,777	11,421	534	105,776	73,556	
2019 - Jan. ....	180	15,727	11,102	525	104,025	71,522	
Feb. ....	(179)	(16,103)	(10,912)	(529)	(103,162)	(70,475)	

## Banks and Money: National Data

**Table 1.7**

Access to data:

[BSIB0700](#)

### Loans to residents of Italy, by sector

(flows in millions of euros)

	Loans to other domestic sectors (net of central counterparties)						
	of which:						Other financial institutions
	Non-financial corporations	Households			Other financial institutions		
Consumer credit		Lending for house purchase	Other lending				
2016 .....	-1,736	-11,502	7,554	6,003	6,187	-4,635	2,231
2017 .....	-15,031	-33,277	10,479	7,727	7,656	-4,904	7,173
2018 - Jan. ....	9,911	16,538	413	419	-103	97	-6,652
Feb. ....	-6,292	-6,386	592	510	480	-398	-699
Mar. ....	6,655	-713	3,140	1,327	1,206	607	4,539
Apr. ....	721	3,231	896	623	262	12	-3,538
May ....	-1,031	-2,985	2,291	869	1,527	-105	42
June ....	-21,292	-27,737	-4,177	1,030	143	-5,350	10,684
July ....	-2,044	2,413	1,268	911	1,189	-833	-5,713
Aug. ....	-11,741	-8,146	-1,707	-96	-826	-785	-1,872
Sept. ....	3,241	-800	322	213	1,166	-1,057	3,775
Oct. ....	-3,243	-1,969	2,378	1,249	1,046	83	-3,734
Nov. ....	4,649	4,909	1,555	957	652	-54	-1,797
Dec. ....	-10,782	-17,263	-4,639	21	-277	-4,383	11,076
2019 - Jan. ....	-4,861	2,281	515	558	150	-193	-7,485
Feb. ....	(-2,403)	(-1,812)	(734)	(710)	(593)	(-569)	(-1,399)

## Loans to residents of Italy, by maturity and type

(end-of-period stocks in millions of euros)

	General government and other residents			Non-financial corporations				
	Up to 1 year	From 1 to 5 years	More than 5 years	Up to 1 year	From 1 to 5 years	More than 5 years		
2016 .....	1,889,462	613,618	251,443	1,024,401	775,814	260,794	160,272	354,748
2017 .....	1,835,867	578,095	263,431	994,341	726,729	239,925	163,422	323,382
2018 - Jan. ....	1,844,930	587,410	265,779	991,741	742,743	254,397	165,795	322,550
Feb. ....	1,833,532	576,213	266,131	991,188	733,359	246,558	165,968	320,833
Mar. ....	1,845,460	584,732	266,902	993,826	731,802	244,720	166,459	320,623
Apr. ....	1,833,166	571,795	269,023	992,349	734,771	248,384	167,283	319,104
May ....	1,848,564	585,544	270,754	992,266	732,349	243,785	168,844	319,720
June ....	1,816,623	567,156	263,348	986,119	703,605	228,916	162,666	312,022
July ....	1,817,316	571,776	265,455	980,086	705,437	232,447	164,282	308,708
Aug. ....	1,800,860	556,103	265,194	979,563	696,361	224,557	163,289	308,515
Sept. ....	1,801,362	552,034	267,620	981,709	694,969	221,246	165,054	308,669
Oct. ....	1,777,788	527,881	269,316	980,592	692,500	220,156	165,127	307,217
Nov. ....	1,800,555	548,266	270,296	981,992	696,772	223,368	166,429	306,975
Dec. ....	1,789,781	551,457	266,489	971,836	678,503	217,080	162,611	298,812
2019 - Jan. ....	1,807,323	569,373	266,824	971,125	679,204	218,268	162,998	297,939
Feb. ....	(1,792,304)	(552,494)	(267,222)	(972,587)	(676,955)	(215,703)	(163,103)	(298,149)

	Households								
	Consumer credit			Lending for house purchase		Other lending			
	Up to 1 year	From 1 to 5 years	More than 5 years	Up to 5 years	More than 5 years	Up to 1 year	From 1 to 5 years	More than 5 years	
2016 .....	624,163	3,092	26,858	56,562	2,408	367,111	49,965	20,342	97,825
2017 .....	629,082	3,104	29,500	62,333	2,548	372,876	45,926	19,517	93,277
2018 - Jan. ....	629,324	2,842	29,709	62,788	2,446	372,810	46,507	19,243	92,979
Feb. ....	629,254	2,663	29,855	63,305	2,466	373,050	45,816	19,341	92,758
Mar. ....	632,122	2,795	30,257	64,016	2,520	374,141	46,146	19,449	92,798
Apr. ....	632,896	2,843	30,438	64,400	2,558	374,329	45,994	19,864	92,471
May ....	633,683	2,943	30,546	65,066	2,597	374,186	45,912	20,191	92,243
June ....	629,099	2,963	30,713	65,896	1,726	374,962	44,232	18,702	89,905
July ....	629,690	3,022	30,903	66,304	1,894	375,955	43,689	18,651	89,271
Aug. ....	627,857	2,986	30,772	66,375	2,075	374,919	43,474	18,366	88,890
Sept. ....	628,067	2,830	30,819	66,693	2,092	376,035	42,856	18,157	88,586
Oct. ....	630,307	2,941	31,198	67,420	2,146	376,996	43,389	18,000	88,218
Nov. ....	631,148	3,064	31,483	67,953	1,928	377,446	43,662	17,710	87,903
Dec. ....	626,250	3,266	31,459	67,784	1,856	377,198	41,328	17,035	86,323
2019 - Jan. ....	626,655	3,001	31,726	68,326	1,858	377,299	41,526	16,941	85,977
Feb. ....	(627,265)	(2,818)	(31,921)	(69,011)	(1,870)	(377,849)	(41,081)	(16,913)	(85,802)

## Loans by branch of economic activity: residents of Italy

(end-of-period stocks in millions of euros)

Branches of economic activity	January 2019			February 2019			
	Producer households	Non-financial corporations	Total	Producer households	Non-financial corporations	Total	
Agriculture, forestry and fishing .....	<b>A</b>	23,022	18,111	41,133	(23,023)	(18,090)	(41,113)
Mining and quarrying .....	<b>B</b>	36	2,945	2,980	(35)	(2,858)	(2,893)
Manufacturing .....	<b>C</b>	5,721	187,656	193,377	(5,681)	(187,802)	(193,484)
Food, beverages and tobacco products .....	<b>1000061</b>	1,034	30,132	31,166	(1,029)	(30,332)	(31,360)
Textiles, clothing and leather products .....	<b>1000062</b>	719	17,025	17,744	(713)	(16,966)	(17,679)
Wood and wood products and furnishings .....	<b>1000066</b>	755	10,094	10,849	(750)	(10,014)	(10,763)
Paper, paper products and printing .....	<b>1000063</b>	243	8,093	8,337	(241)	(8,004)	(8,245)
Refined petroleum products, chemical products and pharmaceuticals .....	<b>1000067</b>	99	15,513	15,612	(97)	(15,874)	(15,971)
Rubber and plastic products .....	<b>22</b>	115	10,168	10,284	(114)	(10,138)	(10,252)
Basic metals, fabricated metal products and non-metallic mineral products .....	<b>1000068</b>	1,407	48,267	49,675	(1,392)	(48,026)	(49,417)
Electronics products, electrical and non-electrical equipment and apparatus .....	<b>1000069</b>	233	11,777	12,010	(233)	(11,711)	(11,944)
Machinery and equipment .....	<b>28</b>	231	20,693	20,925	(231)	(20,867)	(21,098)
Motor vehicles and other transport equipment .....	<b>1000060</b>	96	8,401	8,497	(92)	(8,446)	(8,538)
Other products of manufacturing .....	<b>1000070</b>	789	7,491	8,279	(789)	(7,425)	(8,215)
Electricity, gas, steam and air conditioning supply .....	<b>D</b>	106	23,004	23,110	(99)	(22,545)	(22,644)
Water supply, sewerage, waste management and remediation activities .....	<b>E</b>	115	8,017	8,132	(113)	(8,129)	(8,243)
Construction .....	<b>F</b>	7,071	85,070	92,141	(7,055)	(84,229)	(91,284)
Wholesale and retail trade, repair of motor vehicles and motorcycles .....	<b>G</b>	16,412	116,185	132,597	(16,355)	(115,739)	(132,094)
Transportation and storage .....	<b>H</b>	2,068	34,715	36,783	(2,060)	(33,685)	(35,745)
Accommodation and food service activities .....	<b>I</b>	4,943	27,871	32,814	(4,953)	(28,078)	(33,031)
Information and communication .....	<b>J</b>	660	16,778	17,438	(655)	(16,226)	(16,881)
Real estate activities .....	<b>L</b>	1,835	84,019	85,854	(1,828)	(83,571)	(85,399)
Professional, scientific and technical activities .....	<b>M</b>	8,300	37,596	45,896	(8,246)	(38,350)	(46,596)
Administrative and support service activities .....	<b>N</b>	1,174	16,190	17,364	(1,177)	(16,401)	(17,578)
All remaining activities .....	<b>1000073</b>	8,731	21,049	29,780	(8,715)	(21,253)	(29,969)
<b>All branches</b>	<b>1004999</b>	<b>80,193</b>	<b>679,204</b>	<b>759,397</b>	<b>(79,997)</b>	<b>(676,955)</b>	<b>(756,952)</b>

**Banks and Money: National Data**
**Table 1.10**
*Access to data:*
[CARB0100](#)
**Securitized loans, originated by banks resident in Italy, by type and borrowing sector: total**
*(end-of-period stocks in millions of euros)*

	Total securitized loans (including loans non derecognised from the balance sheets)								
	Total	of which: bad debts	Other residents of Italy						
			Insurance corporations, pension funds and other financial institutions	Non-financial corporations	Households				
						Consumer credit	Lending for house purchase	Other lending	
2016 .....	189,622	65,932	188,718	3,667	65,691	119,360	27,825	62,825	28,710
2017 .....	237,615	113,715	236,659	4,527	105,506	126,626	29,555	63,552	33,519
2018 - Jan. ....	235,457	114,461	234,570	3,708	105,723	125,138	28,475	62,948	33,715
Feb. ....	236,914	114,603	236,061	3,658	107,232	125,172	28,614	62,252	34,305
Mar. ....	237,369	114,125	236,571	3,622	106,755	126,194	29,985	61,857	34,351
Apr. ....	246,350	124,890	245,535	3,727	114,458	127,350	30,469	61,631	35,251
May ....	244,698	124,595	243,881	4,019	115,099	124,764	30,300	59,080	35,384
June ....	261,592	135,148	260,747	4,072	122,195	134,480	30,306	66,408	37,767
July ....	265,041	138,901	263,836	4,199	126,087	133,550	30,474	64,723	38,353
Aug. ....	263,892	139,448	263,020	4,206	126,002	132,811	30,020	64,230	38,561
Sept. ....	262,898	140,681	262,036	4,150	127,071	130,814	30,271	62,150	38,394
Oct. ....	267,271	141,870	266,272	4,146	131,534	130,592	31,284	60,364	38,944
Nov. ....	270,370	145,055	269,429	4,266	133,700	131,463	32,470	59,673	39,321
Dec. ....	277,217	153,053	276,187	4,434	139,037	132,716	33,074	59,413	40,229
2019 - Jan. ....	278,355	154,347	277,310	4,475	138,883	133,953	33,092	60,330	40,531
Feb. ....	(274,658)	(152,804)	(273,672)	(4,494)	(137,039)	(132,139)	(32,295)	(59,843)	(40,001)

**Table 1.11**
*Access to data:*
[CARB0200](#)
**Securitized loans, originated by banks resident in Italy, by type and borrowing sector: loans derecognised from the balance sheets**
*(end-of-period stocks in millions of euros)*

	Securitized loans derecognized from the balance sheets								
	Total	of which: bad debts	Other residents of Italy						
			Insurance corporations, pension funds and other financial institutions	Non-financial corporations	Households				
						Consumer credit	Lending for house purchase	Other lending	
2016 .....	66,004	57,580	65,671	2,896	39,226	23,550	3,842	3,509	16,199
2017 .....	96,156	86,453	95,589	3,552	63,745	28,293	3,976	3,580	20,737
2018 - Jan. ....	96,251	87,186	95,701	2,706	64,353	28,642	3,997	3,563	21,082
Feb. ....	96,051	87,113	95,500	2,656	64,295	28,549	4,003	3,492	21,054
Mar. ....	95,611	86,654	95,075	2,614	63,930	28,531	3,957	3,464	21,111
Apr. ....	95,764	86,747	95,216	2,623	64,059	28,534	4,018	3,392	21,123
May ....	96,167	86,678	95,608	2,901	63,944	28,763	4,470	3,281	21,013
June ....	130,249	120,202	129,656	3,345	90,337	35,974	4,447	4,653	26,873
July ....	132,269	121,992	131,318	3,385	91,614	36,320	4,542	4,457	27,322
Aug. ....	132,845	122,569	132,224	3,398	92,196	36,630	4,521	4,461	27,648
Sept. ....	136,276	126,054	135,660	3,396	94,979	37,284	4,783	4,448	28,054
Oct. ....	137,340	126,886	136,611	3,421	95,909	37,281	4,693	4,434	28,154
Nov. ....	140,924	130,594	140,256	3,558	98,639	38,059	4,678	4,607	28,774
Dec. ....	155,209	144,111	154,543	3,783	109,208	41,551	5,143	5,922	30,487
2019 - Jan. ....	154,735	143,640	154,052	3,811	108,772	41,469	5,112	5,885	30,471
Feb. ....	(153,139)	(142,114)	(152,484)	(3,832)	(107,635)	(41,016)	(5,064)	(5,860)	(30,093)

**Securitized and other loan disposals: loans to residents of Italy derecognised from the balance sheets**  
*(flows in millions of euros)*

	Other sectors						
	Total	Non-financial corporations	Households			Other financial institutions	
			Consumer credit	Lending for house purchase	Other lending		
2016 .....	18,988	13,689	4,421	917	432	3,072	877
2017 .....	43,404	34,572	7,367	597	991	5,779	1,465
2018 - Jan. ....	294	805	325	27	102	196	-836
Feb. ....	-55	46	-96	12	-69	-40	-6
Mar. ....	-58	-15	-45	-92	-26	73	3
Apr. ....	299	273	6	70	-68	4	20
May ....	533	3	247	458	-109	-102	285
June ....	32,545	25,468	6,584	19	1,297	5,268	493
July ....	2,903	1,951	827	122	-155	860	125
Aug. ....	961	645	303	-17	7	313	14
Sept. ....	4,096	3,071	1,024	225	275	524	..
Oct. ....	1,697	1,338	256	-42	-12	310	103
Nov. ....	3,015	2,246	639	51	177	412	130
Dec. ....	15,505	12,661	4,789	185	1,272	3,333	-1,945
2019 - Jan. ....	-375	-341	-63	-19	-34	-10	28
Feb. ....	(108)	(157)	(-111)	(-76)	(-20)	(-15)	(61)

## Banks and Money: National Data

**Table 1.13**

*Access to data:*

[BSID0100](#)

### One-month percentage changes on an annual basis: funds raised

(percentage changes, seasonally-adjusted data)

	Total deposits of other domestic sectors (net of CCP)				Debt securities issued
	of which:				
	Non-financial corporations	Households	Other financial institutions		
2016 .....	6.9	23.4	6.3	4.7	-27.1
2017 .....	4.3	15.0	1.0	22.3	-24.2
2018 - Jan.....	10.4	31.7	3.2	39.0	-24.4
Feb.....	2.7	-1.4	3.5	-11.7	-14.1
Mar.....	4.7	5.7	1.9	46.3	-8.4
Apr.....	-1.1	-8.4	4.0	-30.1	-18.4
May.....	11.5	10.6	4.5	124.9	-18.8
June.....	4.6	17.4	2.2	12.1	-22.2
July.....	-1.0	-7.3	2.6	-9.5	-9.4
Aug.....	2.6	9.2	3.0	-21.0	-9.1
Sept.....	2.4	6.0	3.0	-0.1	-16.1
Oct.....	2.4	-13.5	4.8	3.9	-22.2
Nov.....	-2.6	-10.3	-0.5	-2.5	-15.9
Dec.....	-2.7	-11.9	-1.0	24.8	45.5
2019 - Jan.....	7.2	1.2	8.3	10.5	0.4
Feb.....	(4.9)	(5.0)	(4.6)	(26.6)	(-12.8)

**Table 1.14**

*Access to data:*

[BSID0200](#)

### One-month percentage changes on an annual basis: loans and holdings of securities

(percentage changes, seasonally-adjusted data)

	Total loans to other domestic sectors (net of CCP)				Holdings of securities other than shares	
	of which:			One-month percentage changes	12-month percentage changes	
	Non-financial corporations	Households	Other financial institutions			
2016 .....	2.2	1.3	2.7	5.7	-1.4	-1.7
2017 .....	7.5	0.1	2.8	116.2	40.6	-7.1
2018 - Jan.....	11.4	22.9	2.7	-4.2	6.5	-6.8
Feb.....	-1.3	-5.3	2.7	3.6	-6.4	-7.3
Mar.....	-0.0	-2.5	3.0	1.7	-5.9	-9.7
Apr.....	1.4	0.0	2.7	3.3	7.5	-8.6
May.....	0.4	-2.3	2.5	8.3	52.9	-2.6
June.....	4.0	-1.3	2.7	49.6	49.7	5.1
July.....	0.3	0.8	2.5	-11.7	31.4	6.5
Aug.....	1.0	-0.4	2.5	2.1	6.0	7.3
Sept.....	2.4	2.9	2.6	-0.7	7.3	8.2
Oct.....	0.8	-0.9	2.7	0.7	17.2	13.3
Nov.....	0.5	1.1	2.5	-11.4	18.3	17.2
Dec.....	1.8	0.3	2.4	7.6	-3.2	13.6
2019 - Jan.....	1.0	0.4	2.4	-1.2	7.2	13.7
Feb.....	(1.4)	(0.8)	(2.6)	(-1.3)	(8.4)	(15.1)

## Bad debts by sector of economic activity: residents of Italy

(millions of euros)

	Outstanding amounts					Insurance corporations and pension funds	Other financial institutions
	Non-financial corporations	Households			Non-profit institutions serving the households		
		Consumer households	Producer households				
2016 .....	143,226	37,085	16,045	577	..	3,450	
2017 .....	117,054	33,234	13,761	527	..	2,420	
2018 - Jan. ....	116,375	33,179	13,690	517	..	2,408	
Feb. ....	113,866	32,907	13,571	505	..	2,306	
Mar. ....	114,084	33,068	13,630	504	..	2,328	
Apr. ....	114,472	33,282	13,671	503	..	2,397	
May ....	114,559	31,597	13,697	470	..	2,366	
June ....	90,134	27,629	11,302	347	..	1,944	
July ....	87,159	26,685	10,922	338	..	1,946	
Aug. ....	86,206	26,553	10,849	338	..	1,888	
Sept. ....	83,573	25,695	10,636	340	..	1,813	
Oct. ....	81,899	25,579	10,543	333	..	1,765	
Nov. ....	80,025	24,829	10,256	330	..	1,603	
Dec. ....	67,276	21,988	8,156	283	..	1,495	
2019 - Jan. ....	67,555	22,147	8,165	282	..	1,546	
Feb. ....	(67,478)	(22,183)	(8,152)	(285)	(..)	(1,654)	

	Outstanding amounts			Flows		Memorandum item: bad debts net of provisions (stock)
	General government	Other residents	Residents of Italy Total	Residents of Italy Total	Securitizations and other disposals of bad debts	
2016 .....	451	200,383	200,835	10,778	18,211	86,572
2017 .....	449	166,995	167,445	-18,935	37,294	64,093
2018 - Jan. ....	438	166,170	166,607	-363	814	59,379
Feb. ....	440	163,154	163,594	894	49	54,542
Mar. ....	444	163,615	164,059	1,498	-48	52,791
Apr. ....	447	164,325	164,772	1,204	192	50,866
May ....	447	162,690	163,137	777	50	50,821
June ....	451	131,356	131,807	-29,890	31,744	42,787
July ....	451	127,050	127,501	-3,235	2,566	40,126
Aug. ....	450	125,834	126,285	-22	632	40,490
Sept. ....	459	122,057	122,516	-3,006	4,231	40,221
Oct. ....	464	120,119	120,584	-1,117	1,469	38,256
Nov. ....	468	117,044	117,512	-1,742	3,022	38,269
Dec. ....	465	99,198	99,662	-16,606	16,616	31,873
2019 - Jan. ....	470	99,694	100,164	815	-379	33,512
Feb. ....	(433)	(99,751)	(100,185)	(641)	(-81)	(33,640)

## Banks and Money: National Data

**Table 1.16**

Access to data:

[ATECO200](#)

### Bad debts by branch of economic activity: residents of Italy

(end-of-period stocks in millions of euros)

Branches of economic activity	January 2019			February 2019			
	Producer households	Non-financial corporations	Total	Producer households	Non-financial corporations	Total	
Agriculture, forestry and fishing .....	<b>A</b>	1,943	1,547	3,490	(1,931)	(1,551)	(3,482)
Mining and quarrying .....	<b>B</b>	8	229	237	(8)	(229)	(237)
Manufacturing .....	<b>C</b>	852	14,123	14,975	(847)	(14,148)	(14,994)
Food, beverages and tobacco products .....	<b>1000061</b>	178	1,728	1,906	(176)	(1,714)	(1,890)
Textiles, clothing and leather products .....	<b>1000062</b>	139	2,048	2,186	(138)	(2,026)	(2,164)
Wood and wood products and furnishings .....	<b>1000066</b>	129	1,544	1,672	(128)	(1,536)	(1,663)
Paper, paper products and printing .....	<b>1000063</b>	30	584	614	(30)	(581)	(611)
Refined petroleum products, chemical products and pharmaceuticals .....	<b>1000067</b>	8	374	381	(7)	(395)	(402)
Rubber and plastic products .....	<b>22</b>	14	573	587	(14)	(566)	(580)
Basic metals, fabricated metal products and non-metallic mineral products .....	<b>1000068</b>	219	4,104	4,322	(219)	(4,113)	(4,331)
Electronics products, electrical and non-electrical equipment and apparatus .....	<b>1000069</b>	24	810	834	(24)	(807)	(831)
Machinery and equipment .....	<b>28</b>	23	1,241	1,264	(23)	(1,300)	(1,323)
Motor vehicles and other transport equipment .....	<b>1000060</b>	12	544	556	(12)	(538)	(550)
Other products of manufacturing .....	<b>1000070</b>	77	574	651	(77)	(572)	(649)
Electricity, gas, steam and air conditioning supply .....	<b>D</b>	4	570	574	(4)	(587)	(591)
Water supply, sewerage, waste management and remediation activities .....	<b>E</b>	17	501	518	(17)	(504)	(521)
Construction .....	<b>F</b>	1,351	19,260	20,611	(1,351)	(19,210)	(20,561)
Wholesale and retail trade, repair of motor vehicles and motorcycles .....	<b>G</b>	1,980	10,599	12,579	(1,982)	(10,562)	(12,544)
Transportation and storage .....	<b>H</b>	215	2,127	2,342	(215)	(2,132)	(2,346)
Accommodation and food service activities .....	<b>I</b>	592	2,582	3,174	(594)	(2,579)	(3,173)
Information and communication .....	<b>J</b>	61	793	854	(61)	(790)	(851)
Real estate activities .....	<b>L</b>	196	10,845	11,042	(199)	(10,801)	(11,000)
Professional, scientific and technical activities .....	<b>M</b>	388	1,500	1,888	(388)	(1,519)	(1,907)
Administrative and support service activities .....	<b>N</b>	129	1,455	1,584	(128)	(1,440)	(1,568)
All remaining activities .....	<b>1000073</b>	428	1,424	1,852	(429)	(1,427)	(1,856)
<b>All branches</b>	<b>1004999</b>	<b>8,165</b>	<b>67,555</b>	<b>75,720</b>	<b>(8,152)</b>	<b>(67,478)</b>	<b>(75,630)</b>

**Banks and Money: National Data**
**Table 1.17**

Access to data:

[TITP0100](#)
**Holdings of securities other than shares issued by residents of Italy**

(end-of-period stocks in millions of euros)

	Securities issued by General government						Other securities			Total
	of which: Central government						of which:			
	of which:						bonds issued by banks	repurchases of their own securitised assets not derecognised		
	BOTs	CCTs	BTPs	CTZs						
2016 .....	382,803	374,669	13,920	58,226	273,151	14,110	342,913	224,250	99,259	725,716
2017 .....	331,669	323,955	10,576	50,795	234,370	13,737	192,165	64,564	104,710	523,834
2018 - Jan.....	341,740	334,063	14,001	51,717	240,113	14,199	187,082	61,322	103,034	528,822
Feb. ....	344,731	337,055	14,188	52,823	240,222	15,796	186,103	61,779	101,729	530,834
Mar. ....	345,787	338,070	10,125	55,193	245,911	12,807	184,674	61,741	99,813	530,461
Apr. ....	349,359	341,667	11,466	52,601	250,571	12,990	185,687	60,489	102,389	535,047
May.....	360,713	353,096	13,468	54,270	256,987	14,702	181,332	62,913	96,026	542,045
June.....	377,534	369,993	16,938	56,752	265,545	17,053	183,515	62,547	93,584	561,049
July.....	380,901	373,441	19,664	57,273	265,186	17,629	193,166	63,474	102,057	574,067
Aug. ....	372,029	364,592	20,878	56,193	256,366	17,631	192,426	63,414	101,156	564,455
Sept.....	376,667	369,215	21,439	57,443	258,115	18,619	190,409	62,788	98,879	567,076
Oct.....	380,374	372,967	21,322	57,845	260,404	19,870	187,310	61,943	97,306	567,684
Nov. ....	386,285	378,928	20,420	54,065	269,777	21,246	185,896	57,866	98,580	572,181
Dec.....	375,573	368,315	14,136	55,301	270,423	15,043	190,237	56,699	101,164	565,810
2019 - Jan.....	389,281	382,036	19,962	56,629	275,277	16,503	188,863	57,040	99,546	578,144
Feb. ....	(394,457)	(387,216)	(20,847)	(58,472)	(277,076)	(17,218)	(189,065)	(56,958)	(99,543)	(583,522)

**Banks and Money: National Data**
**Table 1.18**

Access to data:

[TITD0100](#)
**Securities of third parties held in deposit: debt securities at face value by sector of holder**

(end-of-period stocks in millions of euros)

	Residents of Italy							Rest of the world	Total
	Non-financial corporations	Financial institutions	Insurance corporations and pension funds	General government	Households		Total residents		
					Consumer households	Producer households			
2016 .....	70,566	295,780	474,517	21,720	363,875	14,580	1,241,038	25,249	1,266,287
2017 .....	67,422	258,690	498,537	21,568	291,452	11,679	1,149,347	23,250	1,172,597
2018 - Jan.....	67,354	255,480	495,170	21,236	285,834	11,260	1,136,334	24,115	1,160,449
Feb.....	66,663	252,929	495,301	21,450	281,124	10,907	1,128,374	26,366	1,154,740
Mar.....	64,926	258,979	499,341	21,293	277,600	10,718	1,132,856	24,995	1,157,851
Apr.....	64,594	247,562	499,371	20,875	274,157	10,608	1,117,165	24,794	1,141,959
May.....	64,136	266,371	500,959	21,272	275,910	10,606	1,139,254	23,866	1,163,120
June.....	63,698	263,835	503,957	22,428	277,242	10,674	1,141,834	22,076	1,163,910
July.....	62,774	266,984	505,472	22,414	275,287	10,641	1,143,572	21,552	1,165,124
Aug.....	62,304	265,921	505,622	22,407	274,107	10,556	1,140,917	22,384	1,163,301
Sept.....	63,539	260,300	511,216	22,370	273,702	10,487	1,141,615	21,603	1,163,218
Oct.....	63,482	244,793	509,725	22,675	275,029	10,443	1,126,147	19,794	1,145,941
Nov.....	64,435	263,820	508,833	22,795	276,669	10,682	1,147,234	20,281	1,167,515
Dec.....	65,261	258,895	511,043	22,779	276,500	10,672	1,145,150	20,876	1,166,027
2019 - Jan.....	62,161	283,726	510,772	22,621	277,486	10,677	1,167,442	21,598	1,189,041
Feb.....	(59,647)	(273,642)	(513,110)	(22,714)	(279,445)	(10,714)	(1,159,273)	(21,931)	(1,181,204)

**Table 1.19**

Access to data:

[TITD0200](#)
**Securities of third parties held in deposit at fair value by instrument**

(end-of-period stocks in millions of euros)

	Debt securities at fair value						Shares and other equity at fair value		
	of which: Government securities					Bank bonds	Total		
	of which: BOTs	of which: CCTs	of which: BTPs	of which: shares	of which: mutual funds shares				
2016 - 1st qtr .....	1,421,314	766,677	26,132	54,256	651,683	250,400	860,837	280,201	580,636
2nd" .....	1,398,811	748,807	25,597	53,632	639,567	238,899	860,568	247,358	613,210
3rd " .....	1,380,665	733,534	22,441	50,814	633,528	225,613	894,599	257,880	636,719
4th " .....	1,333,648	711,389	16,790	50,916	616,390	208,686	918,430	276,495	641,935
2017 - 1st qtr .....	1,293,707	680,293	21,826	42,534	590,846	192,719	978,110	298,907	679,202
2nd" .....	1,263,655	660,658	16,011	39,932	578,722	179,683	1,008,309	304,019	704,289
3rd " .....	1,259,539	657,528	18,819	40,276	575,504	165,837	1,023,257	321,061	702,195
4th " .....	1,227,127	642,999	13,455	40,615	565,809	150,828	1,036,003	316,543	719,460
2018 - 1st qtr .....	1,216,921	643,709	13,646	38,962	568,636	137,950	1,036,980	317,909	719,071
2nd" .....	1,186,238	621,643	20,007	33,682	546,596	128,972	1,041,377	311,654	729,722
3rd " .....	1,167,061	608,281	21,720	30,841	533,196	121,464	1,045,474	306,374	739,100
4th " .....	1,174,402	628,892	23,398	30,015	553,773	112,277	970,908	280,793	690,114

## **Section 2**

### **Banks: interest rates**

**Composite cost of bank borrowing indicators**

(percentages)

	Households: loans for house purchase	Non-financial corporations	Households and non-financial corporations	
			Short-term loans	Long-term loans
2016 .....	1.97	1.90	1.90	2.02
2017 .....	1.91	1.79	1.79	1.90
2018 - Feb. ....	1.92	1.83	1.82	2.04
Mar. ....	1.89	1.81	1.80	1.98
Apr. ....	1.83	1.77	1.76	1.91
May ....	1.83	1.72	1.71	1.93
June ....	1.79	1.76	1.74	1.89
July ....	1.79	1.78	1.75	1.92
Aug. ....	1.87	1.84	1.80	2.08
Sept. ....	1.79	1.73	1.70	1.95
Oct. ....	1.87	1.80	1.76	2.09
Nov. ....	1.90	1.78	1.76	2.01
Dec. ....	1.88	1.74	1.71	2.08
2019 - Jan. ....	1.95	1.78	1.77	1.96
Feb. ....	(1.91)	(1.82)	(1.79)	(2.05)

**Banks and Money: National Data**
**Table 2.2**

Access to data:

[MIR0200](#)
**Bank interest rates on euro loans to non-financial corporations: new business**  
 (percentages)

	Total									
	of which:			Loans up to 1 million euros				Loans over 1 million euros		
	initial period of rate fixation up to 1 year	fully collateralized loans	pure new loans	of which:				of which:		
				fully collateralized loans	pure new loans	fully collateralized loans	pure new loans			
2016 .....	1.54	1.52	2.45	1.47	2.27	3.07	2.24	1.12	1.86	1.02
2017 .....	1.50	1.50	2.09	1.43	2.00	2.55	1.96	1.16	1.59	1.06
2018 - Feb. ....	1.54	1.50	2.23	1.49	1.99	2.55	1.96	1.08	1.70	0.97
Mar. ....	1.54	1.51	2.11	1.49	1.99	2.48	1.98	1.07	1.49	0.96
Apr. ....	1.47	1.45	2.04	1.41	1.97	2.55	1.94	1.00	1.31	0.91
May.....	1.44	1.40	2.10	1.41	1.97	2.57	1.96	0.92	1.32	0.86
June.....	1.49	1.47	1.95	1.45	1.94	2.52	1.92	1.13	1.31	1.05
July.....	1.49	1.46	1.97	1.45	1.95	2.57	1.94	1.14	1.30	1.06
Aug. ....	1.55	1.51	2.18	1.53	1.98	2.63	1.97	1.20	1.45	1.16
Sept. ....	1.46	1.42	2.01	1.44	1.98	2.54	1.98	1.02	1.25	0.97
Oct. ....	1.53	1.46	2.10	1.50	1.96	2.61	1.95	1.13	1.37	1.09
Nov. ....	1.51	1.47	2.01	1.48	1.98	2.66	1.96	1.07	1.19	1.01
Dec. ....	1.47	1.41	1.83	1.44	1.95	2.66	1.94	1.13	1.17	1.07
2019 - Jan. ....	1.47	1.45	1.75	1.44	2.03	2.71	2.01	1.04	0.95	0.95
Feb. ....	(1.51)	(1.48)	(2.01)	(1.52)	(2.05)	(2.70)	(2.03)	(1.03)	(1.30)	(1.02)

## Volumes of euro loans to non-financial corporations: new business

(millions of euros)

	Total									
	of which:			Loans up to 1 million euros				Loans over 1 million euros		
	initial period of rate fixation up to 1 year	fully collateralized loans	pure new loans	of which:				of which:		
				fully collateralized loans	pure new loans	fully collateralized loans	pure new loans			
2016 .....	38,104	34,546	6,666	32,335	13,850	3,241	12,051	24,254	3,424	20,284
2017 .....	36,676	32,287	6,148	32,913	14,993	3,186	13,456	21,682	2,962	19,457
2018 - Feb.....	26,747	24,495	5,421	23,505	13,552	3,387	12,252	13,196	2,034	11,253
Mar. ....	31,539	28,987	6,141	28,392	15,963	3,863	14,736	15,575	2,279	13,656
Apr. ....	27,776	25,823	5,405	25,016	13,529	3,187	12,259	14,247	2,218	12,757
May.....	32,083	29,499	5,814	28,210	15,660	3,609	14,111	16,423	2,205	14,099
June.....	37,027	33,899	6,810	32,699	16,700	3,590	15,167	20,327	3,220	17,531
July.....	36,501	33,538	7,016	31,966	15,917	3,673	14,315	20,585	3,342	17,651
Aug. ....	22,204	20,837	3,796	19,436	10,064	2,344	8,988	12,140	1,452	10,448
Sept.....	33,965	31,527	5,536	30,325	15,481	3,250	14,090	18,485	2,286	16,236
Oct.....	34,095	30,934	6,433	30,259	16,208	3,804	14,615	17,887	2,629	15,643
Nov. ....	31,681	28,797	6,002	28,325	15,329	3,359	14,091	16,352	2,643	14,234
Dec.....	37,042	33,927	7,207	33,242	15,592	3,195	14,377	21,449	4,012	18,865
2019 - Jan.....	33,486	30,633	7,765	28,628	14,687	3,544	13,181	18,799	4,221	15,447
Feb. ....	(29,092)	(26,795)	(6,216)	(25,231)	(13,832)	(3,150)	(12,597)	(15,260)	(3,066)	(12,634)

## Bank interest rates on euro loans to households: new business

(percentages)

	Loans for house purchase				
		Initial period of rate fixation		APRC	of which: pure new loans
		up to 1 year	over 1 year		
2018 - Feb. ....	1.91	1.57	2.11	2.25	1.86
Mar. ....	1.88	1.54	2.07	2.24	1.83
Apr. ....	1.84	1.52	2.00	2.20	1.79
May ....	1.83	1.50	2.00	2.18	1.79
June ....	1.80	1.47	1.96	2.17	1.76
July ....	1.79	1.48	1.94	2.15	1.77
Aug. ....	1.85	1.55	2.02	2.21	1.81
Sept. ....	1.80	1.51	1.93	2.16	1.77
Oct. ....	1.88	1.54	2.03	2.24	1.85
Nov. ....	1.91	1.59	2.05	2.27	1.88
Dec. ....	1.89	1.52	2.06	2.26	1.88
2019 - Jan. ....	1.95	1.57	2.14	2.31	1.94
Feb. ....	(1.91)	(1.50)	(2.12)	(2.27)	(1.92)
	Consumer credit				
		Initial period of rate fixation		APRC	of which: pure new loans
		up to 1 year	over 1 year		
2018 - Feb. ....	6.83	3.81	7.08	8.44	6.86
Mar. ....	6.79	3.90	7.02	8.38	6.79
Apr. ....	6.76	3.83	7.03	8.31	6.77
May ....	6.68	3.79	6.94	8.25	6.69
June ....	6.54	3.42	6.86	8.06	6.54
July ....	6.67	3.36	7.03	8.17	6.68
Aug. ....	6.78	3.81	7.06	8.32	6.79
Sept. ....	6.77	3.79	7.02	8.28	6.77
Oct. ....	6.59	3.74	6.86	8.08	6.61
Nov. ....	6.44	3.54	6.74	7.92	6.45
Dec. ....	6.22	3.57	6.57	7.72	6.24
2019 - Jan. ....	6.66	3.66	6.91	8.19	6.68
Feb. ....	(6.65)	(3.55)	(6.92)	(8.17)	(6.66)
	Loans for other purposes				
		Initial period of rate fixation		of which: producer households	of which: pure new loans
		up to 1 year	over 1 year		
2018 - Feb. ....	3.53	3.61	3.23	2.99	3.68
Mar. ....	3.25	3.26	3.22	3.00	3.52
Apr. ....	2.96	2.91	3.16	3.00	3.17
May ....	3.04	3.02	3.13	2.89	3.43
June ....	2.94	2.94	2.93	2.90	3.27
July ....	2.67	2.64	2.77	2.72	2.93
Aug. ....	3.09	3.11	3.02	2.96	3.64
Sept. ....	2.81	2.76	2.95	3.00	3.25
Oct. ....	3.21	3.29	2.99	2.98	3.75
Nov. ....	3.24	3.30	3.07	2.98	3.67
Dec. ....	3.06	3.11	2.93	3.06	3.47
2019 - Jan. ....	2.95	2.87	3.21	3.13	3.64
Feb. ....	(3.20)	(3.25)	(3.07)	(3.16)	(3.56)

## Volumes of euro loans to households: new business

(millions of euros)

		Loans for house purchase			
		Initial period of rate fixation		of which: pure new loans	
		up to 1 year	over 1 year		
2018 - Feb. ....	5,254	1,914	3,340	3,820	
Mar. ....	6,425	2,269	4,156	4,809	
Apr. ....	5,223	1,744	3,479	3,909	
May ....	6,421	2,186	4,235	4,934	
June ....	6,456	2,121	4,335	5,053	
July ....	7,050	2,320	4,730	5,651	
Aug. ....	2,684	979	1,704	1,785	
Sept. ....	5,731	1,771	3,960	4,686	
Oct. ....	6,592	1,992	4,600	5,183	
Nov. ....	5,538	1,713	3,825	4,354	
Dec. ....	5,753	1,754	3,999	4,840	
2019 - Jan. ....	4,552	1,466	3,086	3,641	
Feb. ....	(4,764)	(1,595)	(3,170)	(3,799)	
		Consumer credit			
		Initial period of rate fixation		of which: pure new loans	
		up to 1 year	over 1 year		
2018 - Feb. ....	3,153	238	2,915	3,128	
Mar. ....	3,670	272	3,398	3,652	
Apr. ....	3,212	273	2,939	3,191	
May ....	4,017	330	3,687	3,995	
June ....	3,704	353	3,351	3,684	
July ....	3,475	336	3,139	3,454	
Aug. ....	2,392	205	2,186	2,378	
Sept. ....	3,148	247	2,902	3,135	
Oct. ....	3,955	340	3,615	3,919	
Nov. ....	3,595	333	3,262	3,576	
Dec. ....	2,572	301	2,271	2,552	
2019 - Jan. ....	3,585	276	3,309	3,554	
Feb. ....	(3,694)	(300)	(3,394)	(3,669)	
		Loans for other purposes			
		Initial period of rate fixation		of which: producer households	of which: pure new loans
		up to 1 year	over 1 year		
2018 - Feb. ....	2,391	1,872	519	951	2,101
Mar. ....	2,842	2,189	653	1,123	2,379
Apr. ....	3,006	2,406	600	1,004	2,509
May ....	3,608	2,844	765	1,289	2,858
June ....	3,416	2,617	799	1,212	2,736
July ....	3,481	2,582	899	1,222	2,800
Aug. ....	2,213	1,753	460	726	1,648
Sept. ....	2,708	2,053	655	869	2,050
Oct. ....	3,445	2,560	884	1,213	2,667
Nov. ....	2,837	2,083	754	1,146	2,264
Dec. ....	2,851	2,110	742	987	2,263
2019 - Jan. ....	2,733	2,103	630	973	1,931
Feb. ....	(2,625)	(1,904)	(721)	(965)	(2,133)

**Bank interest rates on euro loans to households and non-financial corporations: outstanding amounts**  
(percentages)

		Households				Non-financial corporations		
		Loans for house purchase	Consumer credit and other loans	Revolving loans and overdrafts	Extended credit card debt	Revolving loans and overdrafts	Loans with original maturity over 1 year	
2016 .....	3.28	2.26	4.77	5.16	14.26	2.50	3.51	2.37
2017 .....	3.24	2.10	4.92	4.69	14.79	2.22	3.00	2.11
2018 - Feb. ....	3.25	2.08	4.97	4.85	14.82	2.21	3.02	2.09
Mar. ....	3.24	2.07	4.96	4.77	14.83	2.18	2.95	2.07
Apr. ....	3.18	2.07	4.83	4.82	14.84	2.18	2.95	2.06
May ....	3.17	2.05	4.80	4.74	14.83	2.15	2.94	2.06
June ....	3.14	2.04	4.78	4.62	14.82	2.12	2.86	2.05
July ....	3.12	2.04	4.76	4.65	14.82	2.12	2.91	2.03
Aug. ....	3.12	2.03	4.75	4.62	14.82	2.12	2.93	2.04
Sept. ....	3.11	2.02	4.75	4.57	14.84	2.08	2.85	2.00
Oct. ....	3.11	2.02	4.77	4.60	14.78	2.09	2.94	1.98
Nov. ....	3.11	2.01	4.76	4.57	14.78	2.09	2.90	1.99
Dec. ....	3.08	2.01	4.72	4.38	14.65	2.06	2.82	1.99
2019 - Jan. ....	3.09	2.00	4.76	4.57	14.69	2.11	2.98	2.00
Feb. ....	(3.09)	(2.00)	(4.76)	(4.46)	(14.73)	(2.12)	(3.00)	(2.01)

**Bank interest rates on euro deposits from households and non-financial corporations: new business**  
 (percentages)

	Deposits with agreed maturity						Repos
		Households		Non-financial corporations			
		up to 1 year	over 1 year				
2016 .....	1.20	1.11	1.14	1.01	1.42	0.35	
2017 .....	0.56	0.70	0.71	0.70	0.31	0.35	
2018 - Feb. ....	0.51	0.68	0.67	0.69	0.26	0.69	
Mar. ....	0.64	0.67	0.66	0.69	0.45	0.27	
Apr. ....	0.62	0.64	0.68	0.58	0.51	0.38	
May.....	0.67	0.70	0.76	0.57	0.55	0.20	
June.....	0.65	0.73	0.72	0.73	0.37	0.73	
July.....	0.62	0.69	0.59	0.86	0.44	0.98	
Aug. ....	0.69	0.73	0.64	0.85	0.52	0.28	
Sept. ....	0.52	0.64	0.64	0.63	0.32	0.24	
Oct.....	0.67	0.71	0.70	0.72	0.53	0.47	
Nov.....	0.74	0.76	0.79	0.73	0.66	0.78	
Dec.....	0.79	0.85	0.86	0.82	0.64	1.53	
2019 - Jan.....	0.83	0.89	0.88	0.91	0.61	0.88	
Feb. ....	(0.82)	(0.93)	(0.90)	(0.95)	(0.60)	(0.65)	

**Bank interest rates on euro deposits from households and non-financial corporations: outstanding amounts**  
(percentages)

	Deposits	Total deposits (excluding repos)		Overnight deposits	Deposits with agreed maturity	Deposits of households redeemable at notice	Repos
		Households	Non-financial corporations				
2016 .....	0.41	0.47	0.17	0.09	1.23	1.09	0.56
2017 .....	0.38	0.46	0.10	0.06	1.06	1.21	0.71
2018 - Feb. ....	0.39	0.46	0.09	0.06	1.01	1.25	1.45
Mar. ....	0.40	0.47	0.09	0.06	0.99	1.32	1.52
Apr. ....	0.40	0.48	0.09	0.06	0.98	1.35	1.13
May. ....	0.40	0.48	0.09	0.06	0.97	1.39	0.74
June. ....	0.40	0.48	0.09	0.05	0.96	1.39	1.29
July. ....	0.40	0.48	0.09	0.05	0.97	1.40	1.49
Aug. ....	0.40	0.48	0.09	0.05	0.96	1.40	1.34
Sept. ....	0.39	0.48	0.08	0.05	0.95	1.40	1.19
Oct. ....	0.39	0.47	0.09	0.05	0.94	1.40	0.64
Nov. ....	0.38	0.45	0.09	0.05	0.93	1.32	1.07
Dec. ....	0.36	0.43	0.09	0.05	0.94	1.26	1.66
2019 - Jan. ....	0.36	0.42	0.10	0.04	1.00	1.21	1.69
Feb. ....	(0.36)	(0.42)	(0.11)	(0.05)	(1.03)	(1.19)	(1.68)

	Overnight deposits		Deposits with agreed maturity		
	Households	Non-financial corporations	Households		Non-financial corporations
			up to 2 years	over 2 years	
2016 .....	0.08	0.12	1.02	2.01	1.14
2017 .....	0.06	0.07	0.86	1.76	0.76
2018 - Feb. ....	0.06	0.06	0.81	1.62	0.70
Mar. ....	0.06	0.06	0.79	1.57	0.73
Apr. ....	0.06	0.06	0.79	1.52	0.75
May. ....	0.06	0.06	0.78	1.47	0.75
June. ....	0.05	0.06	0.76	1.45	0.77
July. ....	0.04	0.06	0.76	1.43	0.82
Aug. ....	0.04	0.05	0.75	1.40	0.86
Sept. ....	0.05	0.05	0.74	1.37	0.82
Oct. ....	0.04	0.06	0.74	1.34	0.82
Nov. ....	0.04	0.06	0.73	1.31	0.82
Dec. ....	0.04	0.06	0.74	1.30	0.85
2019 - Jan. ....	0.04	0.05	0.76	1.44	0.89
Feb. ....	(0.04)	(0.06)	(0.80)	(1.45)	(0.90)

## Banks and Money: National Data

**Table 2.9**

Access to data:

[MID0100](#)

### Other bank and interbank interest rates

(percentages)

	Bank interest rates			Interbank interest rates (MID)		
	Minimum for loans up to 1 year (stocks)	Bonds		Overnight	1 month	3 months
		Average for stocks	Average for issues with initial period of rate fixation of more than 1 year			
2016 .....	0.16	2.74	0.82	-0.38	0.03	-
2017 .....	0.13	2.60	1.23	-0.39	-0.30	-
2018 - Feb. ....	0.11	2.56	1.28	-0.38	-0.30	-
Mar. ....	0.11	2.56	1.80	-0.37	-	-
Apr. ....	0.12	2.53	1.75	-0.36	-0.28	-
May ....	0.11	2.53	0.56	-0.36	-	-
June ....	0.13	2.49	0.99	-0.36	-0.28	-
July ....	0.14	2.49	1.14	-0.36	-0.23	-
Aug. ....	0.13	2.50	1.91	-0.36	-0.28	-
Sept. ....	0.11	2.43	1.71	-0.35	-0.25	0.75
Oct. ....	0.11	2.42	1.25	-0.35	-0.28	0.49
Nov. ....	0.10	2.40	6.35	-0.36	-0.28	0.70
Dec. ....	0.06	2.39	1.88	-0.35	-0.25	0.45
2019 - Jan. ....	0.07	2.39	1.13	-0.34	-	-
Feb. ....	(0.09)	(2.33)	(2.28)	-0.35	-0.25	-

In November 2018 the time-series of 'Average interest rate on bond issues with initial period of rate fixation over 1 year' reflects the issuance of a subordinated debt security with a 13% interest rate; such transaction almost entirely explains the interest rate change on the previous month.

## **Section 3**

### **Single monetary policy statistics: the Italian components**

## Banks and Money: National Data

**Table 3.1a**

Access to data:  
[AGGM0100](#)

### Italian components of monetary aggregates of the euro area: residents of the euro area

(end of period amounts in millions of euros)

	Currency held by the public (a)	Overnight deposits (b)	Total (c)=(a+b)	Deposits with agreed maturity up to 2 years (d)	Deposits redeemable at notice up to 3 months (e)	Total (f)=(c+d+e)
2016 .....	190,421	1,044,360	1,234,781	89,033	307,828	1,631,642
2017 .....	197,736	1,122,469	1,320,205	73,620	308,476	1,702,301
2018 - Jan. ....	195,403	1,114,940	1,310,344	77,265	310,214	1,697,823
Feb. ....	195,654	1,116,997	1,312,651	75,650	310,288	1,698,588
Mar. ....	198,138	1,139,902	1,338,040	73,036	309,703	1,720,780
Apr. ....	198,009	1,142,801	1,340,810	70,194	309,339	1,720,343
May ....	199,912	1,151,868	1,351,780	68,707	308,861	1,729,348
June ....	201,900	1,172,537	1,374,436	66,940	309,053	1,750,429
July ....	203,029	1,147,067	1,350,096	60,602	309,202	1,719,899
Aug. ....	203,978	1,148,146	1,352,123	59,734	309,874	1,721,731
Sept. ....	204,306	1,178,020	1,382,327	58,317	310,110	1,750,753
Oct. ....	204,868	1,161,414	1,366,283	56,732	309,823	1,732,837
Nov. ....	205,666	1,157,592	1,363,258	55,639	310,344	1,729,241
Dec. ....	208,141	1,179,152	1,387,293	55,863	310,194	1,753,350
2019 - Jan. ....	199,710	1,162,340	1,362,050	57,582	311,869	1,731,501
Feb. ....	(200,697)	(1,166,904)	(1,367,601)	(58,298)	(312,309)	(1,738,208)

	Repurchase agreements (g)	Money market fund shares/units (h)	Debt securities up to 2 years (i)	Total monetary liabilities (l)=(f+g+h+i)	Contribution to euro area monetary aggregates (excluding currency held by the public)		
					M1	M2	M3
2016 .....	4,527	4,758	8,100	1,649,028	1,044,360	1,441,221	1,458,607
2017 .....	1,414	4,007	11,379	1,719,101	1,122,469	1,504,565	1,521,365
2018 - Jan. ....	2,723	3,724	7,654	1,711,924	1,114,940	1,502,420	1,516,521
Feb. ....	2,983	3,785	7,257	1,712,613	1,116,997	1,502,935	1,516,959
Mar. ....	2,602	3,708	6,885	1,733,974	1,139,902	1,522,642	1,535,836
Apr. ....	2,744	3,706	6,167	1,732,961	1,142,801	1,522,335	1,534,952
May ....	2,401	3,412	4,872	1,740,033	1,151,868	1,529,436	1,540,121
June ....	1,750	3,302	4,697	1,760,178	1,172,537	1,548,529	1,558,279
July ....	2,480	3,162	4,460	1,730,001	1,147,067	1,516,870	1,526,972
Aug. ....	2,602	3,100	3,068	1,730,501	1,148,146	1,517,753	1,526,523
Sept. ....	1,797	2,890	2,410	1,757,850	1,178,020	1,546,447	1,553,543
Oct. ....	1,982	2,892	2,337	1,740,048	1,161,414	1,527,969	1,535,180
Nov. ....	2,122	3,069	1,488	1,735,920	1,157,592	1,523,575	1,530,254
Dec. ....	1,826	3,173	3,115	1,761,463	1,179,152	1,545,209	1,553,322
2019 - Jan. ....	2,591	2,924	4,622	1,741,639	1,162,340	1,531,792	1,541,929
Feb. ....	(2,666)	(2,254)	(4,482)	(1,747,609)	(1,166,904)	(1,537,511)	(1,546,912)

## Banks and Money: National Data

**Table 3.1b**

Access to data:

[AGGM0200](#)

### Italian components of monetary aggregates of the euro area: residents of the euro area

(flows in millions of euros)

	Currency held by the public (a)	Overnight deposits (b)	Total (c)=(a+b)	Deposits with agreed maturity up to 2 years (d)	Deposits redeemable at notice up to 3 months (e)	Total (f)=(c+d+e)
2016 .....	7,977	101,879	109,855	-31,112	-3,866	74,878
2017 .....	7,315	81,579	88,894	-14,020	-1,149	73,724
2018 - Jan. ....	-2,332	-7,050	-9,383	3,677	1,740	-3,967
Feb. ....	251	1,765	2,016	-1,632	73	457
Mar. ....	2,484	23,026	25,510	-2,607	-584	22,318
Apr. ....	-129	2,671	2,542	-2,856	-365	-679
May ....	1,903	8,569	10,473	-1,516	-479	8,477
June ....	1,988	20,658	22,646	-1,383	-193	21,069
July ....	1,129	-25,351	-24,222	-6,331	149	-30,404
Aug. ....	949	944	1,892	-876	672	1,688
Sept. ....	329	29,798	30,126	-1,422	236	28,940
Oct. ....	562	-16,203	-15,641	-1,605	-288	-17,534
Nov. ....	798	-3,401	-2,604	-1,459	522	-3,541
Dec. ....	2,474	21,636	24,110	229	-150	24,188
2019 - Jan. ....	-8,431	-12,804	-21,235	1,720	1,674	-17,841
Feb. ....	(987)	(4,459)	(5,446)	(709)	(440)	(6,595)

	Repurchase agreements (g)	Money market fund shares/units (h)	Debt securities up to 2 years (i)	Total monetary liabilities (l)=(f+g+h+i)	Contribution to euro area monetary aggregates (excluding currency held by the public)		
					M1	M2	M3
2016 .....	750	-1,143	-968	73,516	101,879	66,900	65,538
2017 .....	-3,112	-752	3,253	73,114	81,579	66,409	65,800
2018 - Jan. ....	1,310	-283	-3,733	-6,672	-7,050	-1,634	-4,340
Feb. ....	259	61	-399	378	1,765	206	128
Mar. ....	-381	-77	-371	21,489	23,026	19,834	19,005
Apr. ....	142	-1	-720	-1,258	2,671	-550	-1,129
May ....	-343	-294	-1,301	6,539	8,569	6,574	4,635
June ....	-650	-110	-177	20,132	20,658	19,082	18,144
July ....	729	-140	-236	-30,051	-25,351	-31,533	-31,180
Aug. ....	122	-61	-1,394	355	944	739	-593
Sept. ....	-805	-210	-657	27,268	29,798	28,611	26,939
Oct. ....	185	2	-77	-17,424	-16,203	-18,096	-17,986
Nov. ....	140	177	-849	-4,073	-3,401	-4,339	-4,871
Dec. ....	-297	104	1,626	25,622	21,636	21,714	23,148
2019 - Jan. ....	765	-249	1,506	-15,817	-12,804	-9,410	-7,387
Feb. ....	(75)	(-670)	(-150)	(5,848)	(4,459)	(5,607)	(4,861)

## Banks and Money: National Data

**Table 3.2a**

Access to data:  
[AGGM0300](#)

### Counterparts of money: residents of the euro area

(end of period amounts in millions of euros)

	Total monetary liabilities	Other liabilities of MFIs					Liabilities to non-residents of the euro area
		Deposits of central government	Non-monetary liabilities to the "money-holding sector"			Total	
			Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	Debt securities over 2 years' agreed maturity	Capital and reserves		
2016 .....	1,649,028	59,681	154,466	282,972	483,607	921,044	127,239
2017 .....	1,719,101	48,005	155,278	219,164	499,690	874,131	108,922
2018 - Jan. ....	1,711,924	74,090	153,584	215,235	506,817	875,637	102,865
Feb. ....	1,712,613	68,860	153,177	211,988	505,213	870,379	107,153
Mar. ....	1,733,974	64,344	152,326	209,988	514,104	876,418	106,005
Apr. ....	1,732,961	72,413	155,431	207,719	509,401	872,551	109,245
May ....	1,740,033	78,370	149,747	205,640	478,323	833,710	111,189
June ....	1,760,178	68,925	146,411	200,887	455,531	802,828	107,680
July ....	1,730,001	99,148	154,755	198,962	449,113	802,830	109,187
Aug. ....	1,730,501	83,513	152,849	198,750	431,720	783,318	110,891
Sept. ....	1,757,850	67,202	150,305	194,479	437,559	782,344	111,149
Oct. ....	1,740,048	68,387	148,030	189,062	433,459	770,551	108,684
Nov. ....	1,735,920	70,983	148,472	184,199	438,776	771,447	111,704
Dec. ....	1,761,463	52,975	151,382	188,876	443,573	783,831	113,714
2019 - Jan. ....	1,741,639	96,304	155,507	186,743	452,976	795,227	111,239
Feb. ....	(1,747,609)	(85,735)	(156,661)	(184,150)	(448,838)	(789,650)	(108,742)

	Claims on residents of the euro area					Total	Claims on non-residents of the euro area	Other counterparts
	Finance to general government		Finance to other residents					
		of which: bonds	of which: bonds	of which: holdings of shares/other equity				
2016 .....	1,034,989	772,360	1,797,670	136,618	96,287	2,832,659	182,693	-258,360
2017 .....	1,078,462	817,578	1,775,260	155,068	92,826	2,853,723	184,259	-287,823
2018 - Jan. ....	1,092,975	828,316	1,782,138	153,292	93,045	2,875,113	183,823	-294,420
Feb. ....	1,102,421	837,256	1,770,098	152,719	92,210	2,872,520	188,163	-301,679
Mar. ....	1,117,397	849,991	1,776,549	151,832	92,995	2,893,946	191,180	-304,385
Apr. ....	1,123,502	858,308	1,783,591	154,397	96,981	2,907,093	192,368	-312,290
May ....	1,112,037	847,511	1,775,323	147,602	94,708	2,887,360	198,736	-322,794
June ....	1,133,745	869,864	1,757,079	150,813	94,866	2,890,824	201,138	-352,351
July ....	1,137,057	871,958	1,763,101	160,644	94,241	2,900,158	201,496	-360,488
Aug. ....	1,115,971	853,633	1,748,300	159,580	93,432	2,864,272	204,770	-360,819
Sept. ....	1,128,852	867,434	1,752,579	159,800	94,062	2,881,432	201,561	-364,448
Oct. ....	1,121,943	862,757	1,741,446	156,714	92,270	2,863,389	204,226	-379,944
Nov. ....	1,129,714	870,410	1,747,117	159,755	92,426	2,876,831	204,062	-390,838
Dec. ....	1,136,417	871,752	1,740,619	165,516	92,021	2,877,037	199,577	-364,631
2019 - Jan. ....	1,159,553	892,623	1,732,603	164,211	92,249	2,892,156	194,324	-342,072
Feb. ....	(1,160,203)	(895,154)	(1,731,453)	(165,128)	(92,954)	(2,891,656)	(194,265)	(-354,186)

## Banks and Money: National Data

**Table 3.2b**

Access to data:

[AGGM0400](#)

### Counterparts of money: residents of the euro area

(flows in millions of euros)

	Total monetary liabilities	Other liabilities of MFIs					Liabilities to non-residents of the euro area
		Deposits of central government	Non-monetary liabilities to the "money-holding sector"			Total	
			Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	Debt securities over 2 years' agreed maturity	Capital and reserves		
2016 .....	73,516	9,979	-222	-76,763	3,184	-73,801	556
2017 .....	73,114	-11,639	8,426	-60,867	-1,658	-54,098	-18,319
2018 - Jan. ....	-6,672	26,094	-1,687	-3,718	6,048	643	-6,058
Feb. ....	378	-5,234	-412	-3,513	1,064	-2,861	4,288
Mar. ....	21,489	-4,514	-849	-1,678	4,231	1,704	-1,148
Apr. ....	-1,258	8,063	3,102	-3,756	-6,670	-7,325	3,240
May ....	6,539	5,947	-6,161	-3,320	-4,298	-13,779	1,944
June ....	20,132	-9,447	-3,337	-4,979	-24,189	-32,505	-3,510
July ....	-30,051	30,226	8,346	-2,078	-2,760	3,507	1,508
Aug. ....	355	-15,638	-1,908	-446	-2,736	-5,089	1,703
Sept. ....	27,268	-16,313	-2,544	-4,442	2,034	-4,952	258
Oct. ....	-17,424	1,179	-2,279	-5,074	-1,016	-8,369	-2,465
Nov. ....	-4,073	2,597	442	-2,575	494	-1,638	3,020
Dec. ....	25,622	-18,006	2,912	4,952	-10,236	-2,371	2,010
2019 - Jan. ....	-15,817	43,330	-145	-1,770	514	-1,400	-2,475
Feb. ....	(5,848)	(-10,571)	(1,152)	(-2,495)	(248)	(-1,095)	(-2,496)

	Claims on residents of the euro area					Total	Claims on non-residents of the euro area	Other counterparts
	Finance to general government	Finance to other residents						
		of which: bonds	of which: bonds	of which: holdings of shares/other equity				
2016 .....	99,922	109,466	14,000	11,367	3,186	113,923	21,519	-125,191
2017 .....	55,246	56,996	9,576	22,013	953	64,821	13,556	-89,318
2018 - Jan. ....	14,334	10,553	6,292	-1,582	-1,446	20,627	3,044	-9,664
Feb. ....	9,318	8,812	-6,705	-515	768	2,613	2,834	-8,876
Mar. ....	5,806	3,565	7,540	-811	587	13,346	3,894	291
Apr. ....	6,444	8,657	3,942	2,724	399	10,386	-65	-7,601
May ....	34,431	35,098	-4,087	-6,329	-48	30,344	3,032	-32,726
June ....	15,138	15,783	-16,824	3,310	48	-1,686	2,479	-26,122
July ....	6,820	5,602	5,815	9,674	-1,997	12,635	1,275	-8,721
Aug. ....	2,130	4,891	-12,605	-653	-95	-10,475	3,035	-11,228
Sept. ....	3,097	4,016	4,911	313	446	8,008	-3,756	2,009
Oct. ....	3,334	5,567	-6,945	-1,637	392	-3,611	-1	-23,467
Nov. ....	-296	-414	7,086	3,113	122	6,790	91	-6,975
Dec. ....	-10,925	-16,286	-4,931	5,662	-63	-15,855	-4,103	27,212
2019 - Jan. ....	16,617	14,352	-7,178	-1,649	-290	9,440	-5,709	19,906
Feb. ....	(9,225)	(11,106)	(-1,457)	(581)	(197)	(7,768)	(-396)	(-15,687)

## Banks and Money: National Data

**Table 3.3a**

Access to data:

[SPBI0100](#)

### Balance sheet of the Bank of Italy: assets

(end of period amounts in millions of euros)

	Gold and gold receivables	Claims on non-euro area residents		Lending to euro area financial sector counterparties denominated in euros					
		of which: receivables from the IMF		Refinancing operations		Fine-tuning reverse operations	Marginal lending facilities	Credits related to margin calls and other claims	
				Main	Longer term				
2016 .....	86,558	44,217	10,169	204,239	16,050	188,189	..	..	..
2017 .....	85,283	42,486	9,480	251,692	942	250,750	..	..	..
2018 - Feb.....	85,131	41,721	9,430	251,115	435	250,680	..	..	..
Mar.....	84,798	41,890	9,392	250,403	425	249,978	..	..	..
Apr.....	85,727	42,104	9,519	250,285	403	249,883	..	..	..
May.....	87,912	43,926	9,684	248,055	566	247,489	..	..	..
June.....	84,610	44,511	10,109	246,740	892	245,848	..	..	..
July.....	81,992	44,659	10,114	245,210	808	244,398	..	5	..
Aug.....	81,481	44,900	10,221	244,827	1,865	242,962	..	..	..
Sept.....	80,586	45,037	10,242	243,086	3,788	239,298	..	..	..
Oct.....	84,631	45,631	10,558	244,014	4,717	239,298	..	..	..
Nov.....	84,700	46,175	10,533	243,854	4,531	239,322	..	..	..
Dec.....	88,364	46,681	10,647	244,050	5,117	238,934	..	..	..
2019 - Jan.....	90,813	46,694	10,692	243,298	4,344	238,954	..	..	..
Feb.....	91,527	46,913	10,745	242,978	4,099	238,879	..	..	..
Mar.....	91,171	48,412	10,842	242,935	4,301	238,634	..	..	..

	Claims on euro area residents denominated in foreign currency	Securities issued by euro area residents	Claims on general government	Intra-Eurosystem claims			Other assets	Total
				of which: participation in ECB capital	of which: claims deriving from the transfer of foreign reserves			
2016 .....	1,288	336,761	18,820	44,612	1,333	7,134	58,248	794,741
2017 .....	809	439,665	18,157	48,569	1,333	7,134	64,051	950,713
2018 - Feb.....	1,294	446,863	18,085	49,094	1,333	7,134	62,923	956,225
Mar.....	1,027	456,180	18,456	50,358	1,333	7,134	60,278	963,390
Apr.....	1,081	458,865	18,426	50,084	1,333	7,134	61,087	967,659
May.....	952	437,023	16,783	52,284	1,333	7,134	74,508	961,442
June.....	1,033	444,104	16,989	53,124	1,333	7,134	72,244	963,354
July.....	1,007	445,586	16,878	53,364	1,333	7,134	74,420	963,116
Aug.....	1,130	435,847	16,148	54,228	1,333	7,134	85,016	963,577
Sept.....	1,110	445,056	16,477	54,805	1,333	7,134	78,209	964,365
Oct.....	1,584	440,193	16,038	55,413	1,333	7,134	84,088	971,592
Nov.....	1,327	446,932	16,294	55,162	1,333	7,134	80,070	974,514
Dec.....	1,142	458,959	16,902	54,776	1,333	7,134	69,236	980,110
2019 - Jan.....	1,348	463,979	17,077	47,219	1,278	6,840	68,078	978,506
Feb.....	1,414	457,874	16,733	48,397	1,278	6,840	72,574	978,410
Mar.....	1,878	463,247	17,050	48,996	1,278	6,840	66,930	980,618

## Banks and Money: National Data

**Table 3.3b**

Access to data:

[SPBIO200](#)

### Balance sheet of the Bank of Italy: liabilities

(end of period amounts in millions of euros)

	Banknotes in circulation	Liabilities to euro area financial sector counterparties denominated in euros					Liabilities to other euro area residents denominated in euros	
		Current accounts (covering the minimum reserves system)	Deposit facility	Fixed-term deposits	Fine-tuning reverse operations	Deposits related to margin calls		
2016 .....	181,208	71,984	69,957	1,997	..	..	30	15,649
2017 .....	188,368	142,581	109,646	32,936	..	..	..	12,793
2018 - Feb.....	184,611	119,256	92,602	26,654	..	..	..	39,381
Mar.....	187,296	117,469	90,151	27,319	..	..	..	42,634
Apr.....	187,673	129,489	100,485	29,004	..	..	..	52,151
May.....	188,440	88,791	75,807	12,953	..	..	31	56,446
June.....	190,108	86,460	81,178	5,250	..	..	31	43,489
July.....	191,390	69,676	58,512	11,153	..	..	11	71,946
Aug.....	191,956	68,206	60,981	7,190	..	..	36	54,413
Sept.....	192,249	90,524	83,253	7,271	..	..	..	35,420
Oct.....	193,028	96,522	87,572	8,910	..	..	40	31,298
Nov.....	193,607	88,561	81,038	7,504	..	..	20	38,176
Dec.....	198,090	88,703	80,848	7,855	..	..	..	42,270
2019 - Jan.....	188,514	63,195	56,950	6,244	..	..	..	72,202
Feb.....	188,844	72,865	64,718	8,147	..	..	..	60,095
Mar.....	189,673	100,211	93,295	6,917	..	..	..	39,469

	Liabilities to non-euro area residents	Liabilities to euro area residents denominated in foreign currency	Revaluation accounts	Capital and reserves	Intra-Eurosystem liabilities	Other liabilities	of which:	Total
							counterpart SDR	
2016 .....	2,568	304	98,589	25,346	356,559	42,534	8,387	794,741
2017 .....	3,304	232	91,577	25,613	439,023	47,222	7,809	950,713
2018 - Feb.....	3,491	240	90,742	25,613	444,421	48,470	7,785	956,225
Mar.....	3,338	240	94,991	25,613	442,457	49,353	7,759	963,390
Apr.....	3,169	300	96,801	25,885	426,097	46,093	7,829	967,659
May.....	2,509	303	87,420	25,885	464,653	46,995	7,963	961,442
June.....	2,952	312	84,944	25,885	480,941	48,264	7,934	963,354
July.....	2,706	287	81,671	25,885	471,087	48,469	7,872	963,116
Aug.....	2,000	281	79,091	25,885	492,527	49,220	7,910	963,577
Sept.....	1,968	284	78,845	25,885	489,164	50,026	7,926	964,365
Oct.....	1,990	277	82,227	25,885	489,532	50,833	8,031	971,592
Nov.....	1,985	279	82,739	25,885	491,723	51,559	8,008	974,514
Dec.....	3,358	301	87,438	25,885	481,998	52,070	7,985	980,110
2019 - Jan.....	1,960	292	91,637	25,885	481,969	52,853	8,018	978,506
Feb.....	1,989	364	91,753	25,885	482,836	53,779	8,053	978,410
Mar.....	1,539	272	93,986	25,885	474,805	54,780	8,126	980,618

## Banks and Money: National Data

**Table 3.4**

Access to data:

[TUFF0100](#)

### Official Eurosystem interest rates

(percentages)

Date announced	Deposits and marginal lending facility operations			Main refinancing operations		
	Date effective	Deposit facility	Marginal lending facility	Date effective	Fixed rate (fixed rate tenders)	Minimum bid rate (variable rate tenders)
22.12.1998	22.01.1999	2.00	4.50	-	-	-
22.12.1998	4.01.1999	2.75	3.25	-	-	-
22.12.1998	1.01.1999	2.00	4.50	7.01.1999	3.00	-
8.04.1999	9.04.1999	1.50	3.50	14.04.1999	2.50	-
4.11.1999	5.11.1999	2.00	4.00	10.11.1999	3.00	-
3.02.2000	4.02.2000	2.25	4.25	9.02.2000	3.25	-
16.03.2000	17.03.2000	2.50	4.50	22.03.2000	3.50	-
27.04.2000	28.04.2000	2.75	4.75	4.05.2000	3.75	-
8.06.2000	-	-	-	28.06.2000	-	4.25
8.06.2000	9.06.2000	3.25	5.25	15.06.2000	4.25	-
31.08.2000	1.09.2000	3.50	5.50	6.09.2000	-	4.50
5.10.2000	6.10.2000	3.75	5.75	11.10.2000	-	4.75
10.05.2001	11.05.2001	3.50	5.50	15.05.2001	-	4.50
30.08.2001	31.08.2001	3.25	5.25	5.09.2001	-	4.25
17.09.2001	18.09.2001	2.75	4.75	19.09.2001	-	3.75
8.11.2001	9.11.2001	2.25	4.25	14.11.2001	-	3.25
5.12.2002	6.12.2002	1.75	3.75	11.12.2002	-	2.75
6.03.2003	7.03.2003	1.50	3.50	12.03.2003	-	2.50
5.06.2003	6.06.2003	1.00	3.00	9.06.2003	-	2.00
1.12.2005	6.12.2005	1.25	3.25	6.12.2005	-	2.25
2.03.2006	8.03.2006	1.50	3.50	8.03.2006	-	2.50
8.06.2006	15.06.2006	1.75	3.75	15.06.2006	-	2.75
3.08.2006	9.08.2006	2.00	4.00	9.08.2006	-	3.00
5.10.2006	11.10.2006	2.25	4.25	11.10.2006	-	3.25
7.12.2006	13.12.2006	2.50	4.50	13.12.2006	-	3.50
8.03.2007	14.03.2007	2.75	4.75	14.03.2007	-	3.75
6.06.2007	13.06.2007	3.00	5.00	13.06.2007	-	4.00
3.07.2008	9.07.2008	3.25	5.25	9.07.2008	-	4.25
8.10.2008	8.10.2008	2.75	4.75	-	-	-
8.10.2008	9.10.2008	3.25	4.25	15.10.2008	3.75	-
6.11.2008	12.11.2008	2.75	3.75	12.11.2008	3.25	-
4.12.2008	10.12.2008	2.00	3.00	10.12.2008	2.50	-
18.12.2008	21.01.2009	1.00	3.00	-	-	-
15.01.2009	21.01.2009	1.00	3.00	21.01.2009	2.00	-
5.03.2009	11.03.2009	0.50	2.50	11.03.2009	1.50	-
2.04.2009	8.04.2009	0.25	2.25	8.04.2009	1.25	-
7.05.2009	13.05.2009	0.25	1.75	13.05.2009	1.00	-
7.04.2011	13.04.2011	0.50	2.00	13.04.2011	1.25	-
7.07.2011	13.07.2011	0.75	2.25	13.07.2011	1.50	-
3.11.2011	9.11.2011	0.50	2.00	9.11.2011	1.25	-
8.12.2011	14.12.2011	0.25	1.75	14.12.2011	1.00	-
5.07.2012	11.07.2012	0.00	1.50	11.07.2012	0.75	-
2.05.2013	8.05.2013	0.00	1.00	8.05.2013	0.50	-
7.11.2013	13.11.2013	0.00	0.75	13.11.2013	0.25	-
5.06.2014	11.06.2014	-0.10	0.40	11.06.2014	0.15	-
4.09.2014	10.09.2014	-0.20	0.30	10.09.2014	0.05	-
3.12.2015	9.12.2015	-0.30	0.30	9.12.2015	0.05	-
9.03.2016	16.03.2016	-0.40	0.25	16.03.2016	0.00	-

**Eurosystem monetary policy operations allotted by the Bank of Italy through tenders***(millions of euros; interest rates as annual percentages; daily data)*

Date of settlement	Amount		Fixed rate tenders	Variable-rate tenders			Running for ...days
	Bids	Allotment		Minimum bid rate	Marginal rate	Weighted average rate	
<b>Main referencing operations</b>							
2.01.2019	4,458	4,458	0.00	-	-	-	7
9.01.2019	4,425	4,425	0.00	-	-	-	7
16.01.2019	4,326	4,326	0.00	-	-	-	7
23.01.2019	4,193	4,193	0.00	-	-	-	7
30.01.2019	4,344	4,344	0.00	-	-	-	7
6.02.2019	4,071	4,071	0.00	-	-	-	7
13.02.2019	4,074	4,074	0.00	-	-	-	7
20.02.2019	3,900	3,900	0.00	-	-	-	7
27.02.2019	4,099	4,099	0.00	-	-	-	7
6.03.2019	3,818	3,818	0.00	-	-	-	7
<b>Longer-term refinancing operations with maturity up to 3 months</b>							
27.09.2018	868	868	0.00	-	-	-	84
1.11.2018	700	700	0.00	-	-	-	91
29.11.2018	1,284	1,284	0.00	-	-	-	91
20.12.2018	873	873	0.00	-	-	-	98
31.01.2019	720	720	0.00	-	-	-	84
28.02.2019	1,209	1,209	0.00	-	-	-	91
<b>Longer-term refinancing operations with maturity over 3 months</b>							
30.03.2016	235	235	0.00	-	-	-	910
29.06.2016	1,083	1,083	0.00	-	-	-	819
29.06.2016	138,946	138,946	0.00	-	-	-	1,456
28.09.2016	17,437	17,437	0.00	-	-	-	1,463
21.12.2016	17,808	17,808	0.00	-	-	-	1,456
29.03.2017	67,377	67,377	0.00	-	-	-	1,456
<b>Other operations</b>							
7.05.2014	-1,500	-1,500	-	-	-	-	7
14.05.2014	-1,095	-1,095	-	-	-	-	7
21.05.2014	-40	-40	-	-	-	-	7
28.05.2014	-	-	-	-	-	-	7
4.06.2014	-15	-15	-	-	-	-	7
11.06.2014	-15	-15	-	-	-	-	7

## Banks and Money: National Data

**Table 3.6a**

*Access to data:*

[ROB0100](#)

### Minimum reserve statistics - Reserve base of banks resident in Italy subject to reserve requirements

*(end of period amounts in millions of euros)*

	Total liabilities subject to the reserve requirement	Liabilities to which a positive reserve coefficient is applied		Liabilities to which a 0% reserve coefficient is applied		
		Deposits (overnight; up to 2 years' agreed maturity; redeemable at notice up to 2 years)	Debt securities up to 2 years' agreed maturity	Deposits (over 2 years' agreed maturity; redeemable at notice over 2 years)	Repos	Debt securities over 2 years' agreed maturity
2016 .....	-	-	-	-	-	-
2017 .....	-	-	-	-	-	-
2018 - Jan. ....	2,059,132	1,531,527	6,969	67,463	129,680	323,492
Feb. ....	-	-	-	-	-	-
Mar. ....	2,059,318	1,527,887	6,372	69,060	136,172	319,827
Apr. ....	2,051,418	1,526,500	5,772	69,846	132,886	316,414
May ....	-	-	-	-	-	-
June ....	2,105,483	1,558,429	4,246	68,977	161,803	312,028
July ....	2,073,820	1,529,983	4,040	68,759	159,973	311,066
Aug. ....	2,078,401	1,531,775	2,659	67,711	165,297	310,959
Sept. ....	-	-	-	-	-	-
Oct. ....	2,077,280	1,551,329	1,998	66,240	156,226	301,488
Nov. ....	2,070,047	1,543,310	1,333	65,155	167,512	292,738
Dec. ....	-	-	-	-	-	-
2019 - Jan. ....	2,077,494	1,548,147	4,726	70,823	159,206	294,593
Feb. ....	(2,085,335)	(1,558,122)	(4,541)	(70,547)	(160,300)	(291,824)

**Table 3.6b**

*Access to data:*

[BMON0100](#)

### Minimum reserve statistics - Reserve maintenance by banks resident in Italy

*(average maintenance period amounts in millions of euros; interest rates as annual percentages)*

Maintenance period ending		Required reserves	Credit institutions' current accounts	Excess reserves	Deficiencies	Interest rate on minimum reserves
month	day					
2016 .....	Dec.	14,483	34,958	20,475	..	0.00
2017 .....	Dec.	15,238	105,838	90,600	1	0.00
2018 - Feb. ....	-	-	-	-	-	-
Mar. ....	13	14,957	93,500	78,543	..	0.00
Apr. ....	-	-	-	-	-	-
May ....	2	15,336	88,679	73,343	..	0.00
June ....	19	15,294	91,895	76,601	..	0.00
July ....	31	15,274	61,567	46,293	..	0.00
Aug. ....	-	-	-	-	-	-
Sept. ....	18	15,579	73,052	57,473	..	0.00
Oct. ....	30	15,293	86,726	71,433	..	0.00
Nov. ....	-	-	-	-	-	-
Dec. ....	18	15,297	97,543	82,246	..	0.00
2019 - Jan. ....	29	15,486	85,883	70,397	..	0.00
Feb. ....	-	-	-	-	-	-
Mar. ....	12	15,400	73,177	57,777	..	0.00

## Banks and Money: National Data

**Table 3.7a**

Access to data:

[BSIO0100](#)

### Balance sheet of other MFIs resident in Italy: assets

(stocks in millions of euros)

	Cash	Loans						Rest of the world
		Residents of Italy			Residents of other euro area countries			
		MFIs	General government	Other sectors	MFIs	General government	Other sectors	
2017 .....	11,981	535,763	260,557	1,575,310	78,957	327	25,479	101,412
2018 - Feb .....	9,952	514,057	264,825	1,568,707	80,500	341	24,155	104,841
Mar .....	10,379	531,281	267,115	1,578,344	82,686	291	25,200	105,959
Apr .....	10,946	547,782	264,920	1,568,247	83,728	274	25,326	107,284
May .....	9,905	524,957	264,292	1,584,272	86,468	235	28,716	110,389
June .....	9,738	516,059	263,617	1,553,007	85,160	264	29,818	111,808
July .....	10,013	492,686	264,921	1,552,395	86,370	178	29,958	112,995
Aug .....	9,680	499,701	262,163	1,538,697	85,842	175	29,844	113,055
Sept .....	9,671	527,851	261,234	1,540,127	84,042	184	30,745	107,995
Oct .....	9,950	521,945	259,002	1,518,787	87,194	184	28,324	109,489
Nov .....	9,790	474,394	259,119	1,541,435	87,904	185	27,509	108,800
Dec .....	12,212	483,894	264,469	1,525,312	87,022	196	27,733	105,776
2019 - Jan .....	10,245	457,396	266,750	1,540,573	87,453	180	27,354	104,025
Feb .....	(9,624)	(458,094)	(264,870)	(1,527,434)	(96,234)	(179)	(27,543)	(103,162)

	Holdings of securities other than shares						Rest of the world
	Residents of Italy			Residents of other euro area countries			
	MFIs	General government	Other sectors	MFIs	General government	Other sectors	
2017 .....	64,679	334,669	127,626	9,861	44,814	7,630	27,351
2018 - Feb .....	61,856	347,851	124,330	10,189	45,991	7,591	28,932
Mar .....	61,841	348,799	122,938	10,624	48,601	7,541	30,714
Apr .....	60,589	352,393	125,204	10,673	51,399	7,466	30,349
May .....	63,014	363,555	118,425	10,732	55,116	7,292	31,850
June .....	62,586	380,240	120,974	10,735	53,783	7,582	32,552
July .....	63,514	383,541	129,697	10,652	51,945	8,322	32,031
Aug .....	63,459	374,579	129,012	10,621	54,077	8,144	35,714
Sept .....	62,825	378,678	127,622	10,895	54,310	9,306	37,088
Oct .....	61,970	382,526	125,368	12,343	51,586	8,463	37,915
Nov .....	57,894	388,310	128,030	12,348	46,515	8,627	37,857
Dec .....	56,727	377,719	133,538	12,425	45,221	8,788	36,040
2019 - Jan .....	57,066	391,081	131,823	12,845	47,727	8,986	32,308
Feb .....	(56,984)	(395,793)	(132,107)	(13,112)	(50,727)	(9,473)	(33,207)

	Shares and other equity					Fixed assets	Other assets	Total assets
	Residents of Italy		Residents of other euro area countries		Rest of the world			
	MFIs	Other sectors	MFIs	Other sectors				
2017 .....	39,327	69,228	40,723	14,274	17,311	56,693	272,639	3,716,610
2018 - Feb .....	39,016	70,268	40,110	12,783	16,986	56,373	265,735	3,695,389
Mar .....	39,216	71,535	40,208	12,391	16,964	56,520	260,564	3,729,714
Apr .....	39,211	74,784	40,207	12,694	17,018	56,552	256,828	3,743,875
May .....	38,889	72,785	40,068	12,686	17,358	56,621	269,643	3,767,265
June .....	38,464	73,544	40,114	12,032	17,830	56,614	270,775	3,747,296
July .....	36,689	72,723	39,991	11,815	17,705	56,719	261,634	3,726,495
Aug .....	36,635	72,439	40,047	11,515	17,024	56,587	269,480	3,718,492
Sept .....	36,567	72,798	40,110	11,814	17,371	56,598	265,955	3,743,787
Oct .....	36,509	71,822	40,100	11,574	17,498	56,811	272,577	3,721,937
Nov .....	30,256	72,178	40,100	11,452	17,498	57,452	273,698	3,691,353
Dec .....	30,123	72,361	40,050	11,281	17,802	57,585	263,009	3,669,283
2019 - Jan .....	29,508	71,902	39,966	11,477	17,971	68,017	272,739	3,687,390
Feb .....	(27,100)	(72,346)	(40,302)	(11,491)	(17,643)	(70,623)	(273,363)	(3,691,412)

## Banks and Money: National Data

**Table 3.7b**

Access to data:

[BSIO0200](#)

### Balance sheet of other MFIs resident in Italy: liabilities

(stocks in millions of euros)

	Deposits						Rest of the world
	Residents of Italy			Residents of other euro area countries			
	MFIs	Central government	Other general government and other sectors	MFIs	Central government	Other general government and other sectors	
2017 .....	643,694	41,158	1,688,889	168,715	26	20,480	105,605
2018 - Feb. ....	647,129	36,176	1,667,749	170,548	23	25,150	103,649
Mar. ....	665,722	29,632	1,694,718	171,252	24	25,489	102,655
Apr. ....	671,460	28,549	1,691,303	173,855	22	25,347	106,064
May.....	684,098	29,270	1,707,156	178,657	20	25,674	108,669
June.....	675,293	33,752	1,736,767	179,068	20	26,479	104,717
July.....	667,134	35,007	1,717,698	187,042	18	20,672	106,472
Aug. ....	674,643	35,292	1,719,981	187,327	18	20,288	108,882
Sept. ....	679,088	40,014	1,742,437	194,531	19	20,978	109,172
Oct.....	668,730	43,582	1,719,811	193,102	25	19,830	106,686
Nov. ....	628,869	41,078	1,722,105	186,608	24	20,458	109,711
Dec.....	639,893	20,962	1,754,676	187,164	22	20,994	110,348
2019 - Jan.....	638,671	34,256	1,730,644	190,075	22	21,201	109,272
Feb. ....	(627,809)	(35,487)	(1,744,147)	(200,549)	(22)	(20,484)	(106,747)

	Money market funds shares/ units	Debt securities issued	Capital and reserves	Other liabilities	Total
2017 .....	4,087	341,843	437,735	264,379	3,716,611
2018 - Feb. ....	3,860	328,570	440,773	271,760	3,695,389
Mar. ....	3,785	327,082	443,479	265,877	3,729,713
Apr. ....	3,782	322,968	439,884	280,638	3,743,873
May.....	3,487	321,956	433,216	275,063	3,767,267
June.....	3,320	316,844	408,633	262,402	3,747,296
July.....	3,178	315,641	404,353	269,281	3,726,496
Aug. ....	3,117	314,136	400,663	254,144	3,718,492
Sept. ....	2,906	308,969	400,323	245,351	3,743,790
Oct.....	2,908	303,946	398,500	264,816	3,721,937
Nov. ....	3,085	294,360	391,872	293,182	3,691,353
Dec.....	3,189	299,689	380,251	252,096	3,669,283
2019 - Jan.....	2,931	299,768	380,526	280,025	3,687,390
Feb. ....	(2,360)	(296,814)	(378,533)	(278,459)	(3,691,412)

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