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NOTICE TO READERS

The entry into force of the new Regulation ECB/2008/32 as of June 2010 and some changes to the supervisory reports have produced some breaks in the time series on loans, deposits, securities other than shares and capital and reserves. Series on total assets and total liabilities also show a statistical break in June 2010 as a consequence of these discontinuities. Interest rates have also been affected by some discontinuities due to the entry into force of Regulation ECB/2009/7. Finally, starting with the Supplement to the Statistical Bulletin "Money and Banking", no. 40 - 6 August 2010, new statistics on loans and bad debts by branch of economic activity are published following the new statistical classification ATECO 2007, the Italian version of the European statistical classification NACE Rev. 2.

The new supplement has 28 tables and 6 figures and is divided into three sections:

1. monetary policy statistics;
2. banking system balance sheet items and other information;
3. banking interest rates.

The Methodological appendix describes the content of the new supplement and the changes with respect to the three earlier publications.

The series contained in the new supplement are also available on the Bank of Italy's website under Statistics/Statistical database (BIP on-line).

An extract of the information contained in the new publication will be released monthly, a few days beforehand, on the Bank of Italy's website under Statistics/Special Data Dissemination Standard (SDDS).

With effect from 16 October 2009 statistics on Italy's external accounts refer to portfolio investment stocks and flows calculated on the basis of a new observation system (see Supplement to the Statistical Bulletin "Balance of Payments and International Investment Position", no. 54 - 22 October 2009). In this Supplement the new statistics on external accounts have caused changes in some aggregates related to total credits to residents in Italy published in Tables 1.10a and 1.10b and in Figure 1.2.

As of issue no. 7 of the "Supplement to the Statistical Bulletin", published on 9 February 2010, new statistics are published on securities held for safekeeping by banks (Tables 2.11 and 2.12), reported according to the reform of accounting supervisory reports that came into effect in December 2008.

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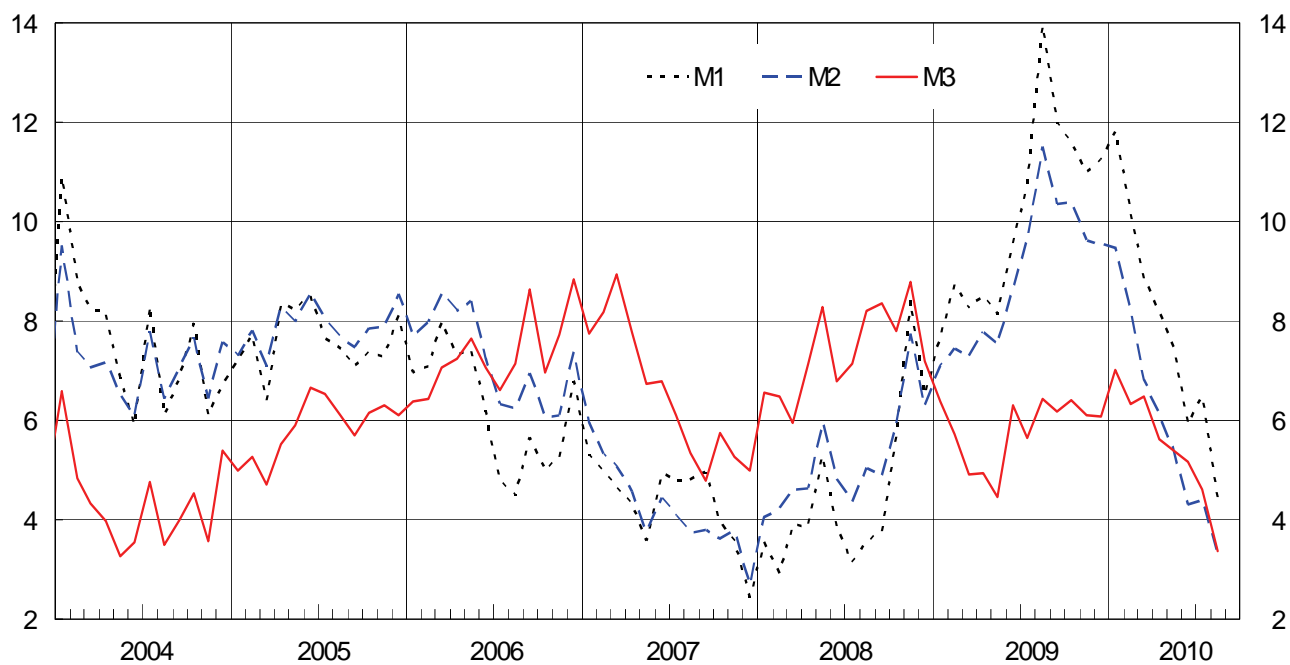
General information

Section 1

**Single monetary policy statistics:
the Italian components**

Figure 1.1

ITALIAN CONTRIBUTIONS OF EURO-AREA MONETARY AGGREGATES¹
(12-month percentage changes)



(1) See Methodological appendix.

Consolidated balance sheet of MFIs resident in Italy: assets

(stocks in millions of euros)

| | Loans to euro-area residents | | | Holdings of securities other than shares issued by euro-area residents | | |
|------------------|------------------------------|--------------------|---------------------------|--|--------------------|---------------------------|
| | Total | General government | Other euro-area residents | Total | General government | Other euro-area residents |
| | <i>S675501M</i> | <i>S508121M</i> | <i>S539135M</i> | <i>S855510M</i> | <i>S517303M</i> | <i>S551764M</i> |
| 2007 | 1,707,123 | 223,220 | 1,483,903 | 310,362 | 263,977 | 46,385 |
| 2008 | 1,793,981 | 235,400 | 1,558,581 | 349,430 | 261,367 | 88,063 |
| 2009 - July..... | 1,808,906 | 242,233 | 1,566,673 | 393,558 | 299,768 | 93,790 |
| Aug..... | 1,797,674 | 243,008 | 1,554,666 | 394,589 | 301,450 | 93,139 |
| Sept..... | 1,806,025 | 244,199 | 1,561,826 | 405,644 | 312,428 | 93,216 |
| Oct. | 1,797,511 | 246,399 | 1,551,112 | 403,002 | 314,041 | 88,961 |
| Nov..... | 1,820,324 | 247,538 | 1,572,786 | 401,942 | 313,329 | 88,613 |
| Dec..... | 1,834,986 | 248,079 | 1,586,907 | 396,851 | 305,187 | 91,664 |
| 2010 - Jan. | 1,822,719 | 251,741 | 1,570,978 | 400,108 | 309,240 | 90,868 |
| Feb..... | 1,827,056 | 251,691 | 1,575,365 | 405,838 | 316,189 | 89,649 |
| Mar. | 1,841,046 | 252,620 | 1,588,426 | 416,857 | 327,452 | 89,405 |
| Apr..... | 1,836,633 | 254,747 | 1,581,886 | 428,777 | 339,673 | 89,104 |
| May | 1,837,887 | 253,468 | 1,584,419 | 446,617 | 356,721 | 89,896 |
| June | (1,922,418) | (253,157) | (1,669,261) | (533,716) | (362,807) | (170,909) |
| July..... | (1,917,464) | (253,111) | (1,664,353) | (538,377) | (365,495) | (172,882) |
| Aug..... | (1,923,379) | (253,721) | (1,669,658) | (537,981) | (365,561) | (172,420) |

| | Holdings of shares/other equity issued by other euro-area residents | External assets | | Fixed assets | Remaining assets | Total |
|------------------|---|-----------------|-----------------------------|-----------------|------------------|-----------------|
| | | Loans | Securities and other assets | | | |
| | <i>S560093M</i> | <i>S870314M</i> | <i>S882856M</i> | <i>S894130M</i> | <i>S904700M</i> | <i>S922895M</i> |
| 2007 | 101,021 | 79,721 | 45,365 | 86,628 | 373,643 | 2,703,863 |
| 2008 | 79,081 | 64,815 | 53,339 | 84,761 | 436,274 | 2,861,681 |
| 2009 - July..... | 86,037 | 61,531 | 53,059 | 84,991 | 403,824 | 2,891,908 |
| Aug..... | 85,774 | 58,793 | 53,086 | 84,929 | 404,389 | 2,879,234 |
| Sept..... | 86,644 | 61,118 | 52,339 | 84,838 | 400,552 | 2,897,158 |
| Oct. | 87,084 | 63,445 | 53,823 | 84,915 | 398,255 | 2,888,036 |
| Nov..... | 88,106 | 61,622 | 54,255 | 85,285 | 421,131 | 2,932,664 |
| Dec..... | 86,552 | 66,061 | 54,516 | 85,392 | 390,531 | 2,914,890 |
| 2010 - Jan. | 85,470 | 65,760 | 55,600 | 85,169 | 411,582 | 2,926,407 |
| Feb..... | 85,352 | 69,654 | 55,678 | 85,122 | 425,758 | 2,954,457 |
| Mar. | 86,960 | 68,503 | 56,581 | 84,975 | 416,836 | 2,971,758 |
| Apr..... | 87,500 | 70,868 | 57,176 | 84,749 | 434,327 | 3,000,030 |
| May | 94,875 | 73,822 | 58,568 | 84,944 | 481,274 | 3,077,988 |
| June | (86,805) | (74,425) | (58,180) | (85,397) | (462,060) | (3,223,002) |
| July..... | (88,370) | (74,997) | (58,446) | (85,569) | (441,116) | (3,204,339) |
| Aug..... | (89,124) | (79,464) | (58,796) | (85,688) | (500,663) | (3,275,094) |

Consolidated balance sheet of MFIs resident in Italy: liabilities

(stocks in millions of euros)

| | Currency in circulation | Deposits of Central government | Deposits of other general government/other euro-area residents | | | Debt securities issued |
|-------------------|-------------------------|--------------------------------|--|--------------------------|-----------------|------------------------|
| | | | Total | Other general government | Other residents | |
| | <i>S932288M</i> | <i>S401859M</i> | <i>S831089M</i> | <i>S948823M</i> | <i>S960696M</i> | <i>S977600M</i> |
| 2007 | 113,724 | 23,269 | 1,048,574 | 31,676 | 1,016,898 | 502,226 |
| 2008 | 127,913 | 33,292 | 1,141,251 | 30,995 | 1,110,255 | 555,999 |
| 2009 - July | 132,704 | 72,007 | 1,145,164 | 32,527 | 1,112,637 | 572,608 |
| Aug. | 131,952 | 66,870 | 1,143,208 | 33,326 | 1,109,882 | 573,267 |
| Sept. | 131,741 | 83,780 | 1,161,507 | 31,864 | 1,129,643 | 572,763 |
| Oct. | 133,044 | 87,505 | 1,169,441 | 31,859 | 1,137,582 | 568,671 |
| Nov. | 132,895 | 63,317 | 1,172,772 | 31,634 | 1,141,139 | 570,368 |
| Dec. | 136,828 | 45,721 | 1,213,082 | 30,025 | 1,183,056 | 575,242 |
| 2010 - Jan. | 135,009 | 76,792 | 1,212,652 | 32,942 | 1,179,710 | 576,811 |
| Feb. | 135,513 | 69,580 | 1,203,111 | 31,304 | 1,171,807 | 569,282 |
| Mar. | 137,376 | 55,805 | 1,215,424 | 30,626 | 1,184,798 | 567,011 |
| Apr. | 137,784 | 56,334 | 1,229,979 | 31,356 | 1,198,623 | 567,509 |
| May | 138,726 | 62,812 | 1,241,417 | 31,399 | 1,210,018 | 564,444 |
| June | (139,360) | (62,543) | (1,400,977) | (32,514) | (1,368,462) | (559,708) |
| July | (141,415) | (80,121) | (1,386,870) | (31,599) | (1,355,271) | (558,819) |
| Aug. | (140,338) | (74,387) | (1,370,202) | (31,516) | (1,338,686) | (561,031) |

| | Money market funds shares/units | Capital and reserves | External liabilities | Remaining liabilities | Excess of inter-MFI liabilities | Total |
|-------------------|---------------------------------|----------------------|----------------------|-----------------------|---------------------------------|-----------------|
| | <i>S233288M</i> | <i>S443687M</i> | <i>S477662M</i> | <i>S985209M</i> | <i>S017482M</i> | <i>S922895M</i> |
| 2007 | 71,540 | 186,257 | 215,763 | 461,869 | 80,641 | 2,703,863 |
| 2008 | 56,669 | 198,808 | 199,409 | 469,308 | 79,033 | 2,861,681 |
| 2009 - July | 55,998 | 215,666 | 209,068 | 436,427 | 52,266 | 2,891,908 |
| Aug. | 56,876 | 219,681 | 204,407 | 428,990 | 53,983 | 2,879,234 |
| Sept. | 56,603 | 222,226 | 207,372 | 436,237 | 24,929 | 2,897,158 |
| Oct. | 56,121 | 222,017 | 197,282 | 428,354 | 25,601 | 2,888,036 |
| Nov. | 55,239 | 230,009 | 191,122 | 475,037 | 41,905 | 2,932,664 |
| Dec. | 53,826 | 230,472 | 195,921 | 416,137 | 47,661 | 2,914,890 |
| 2010 - Jan. | 52,908 | 232,782 | 195,551 | 429,281 | 14,621 | 2,926,407 |
| Feb. | 50,761 | 239,363 | 202,926 | 440,703 | 43,218 | 2,954,457 |
| Mar. | 48,826 | 239,795 | 201,274 | 439,928 | 66,318 | 2,971,758 |
| Apr. | 50,436 | 245,911 | 199,969 | 452,699 | 59,409 | 3,000,030 |
| May | 48,294 | 255,726 | 195,327 | 485,029 | 86,212 | 3,077,988 |
| June | (46,204) | (317,128) | (189,401) | (410,438) | (97,243) | (3,223,002) |
| July | (44,989) | (308,228) | (189,121) | (398,849) | (95,929) | (3,204,339) |
| Aug. | (44,383) | (318,699) | (195,046) | (456,503) | (114,505) | (3,275,094) |

Italian components of monetary aggregates of the euro area: residents of the euro area

(end of period amounts in millions of euros)

| | Currency held by the public (a) | Overnight deposits (b) | Total (c)=(a+b) | Deposits with agreed maturity up to 2 years (d) | Deposits redeemable at notice up to 3 months (e) | Total (f)=(c+d+e) |
|-------------------|---------------------------------------|---------------------------|--------------------|--|---|----------------------|
| | S932288M | S114222M | S026473M | S185934M | S195243M | S294296M |
| 2007 | 113,724 | 684,416 | 798,140 | 55,536 | 258,261 | 1,111,937 |
| 2008 | 127,913 | 731,419 | 859,333 | 67,494 | 268,326 | 1,195,153 |
| 2009 - July | 132,704 | 754,139 | 886,843 | 68,569 | 278,731 | 1,234,143 |
| Aug. | 131,952 | 752,033 | 883,985 | 67,124 | 280,822 | 1,231,932 |
| Sept. | 131,741 | 765,879 | 897,621 | 66,724 | 281,136 | 1,245,481 |
| Oct. | 133,044 | 778,759 | 911,803 | 67,281 | 281,697 | 1,260,781 |
| Nov. | 132,895 | 782,946 | 915,842 | 67,154 | 282,969 | 1,265,964 |
| Dec. | 136,828 | 813,225 | 950,054 | 68,144 | 286,861 | 1,305,059 |
| 2010 - Jan. | 135,009 | 810,777 | 945,786 | 64,078 | 288,192 | 1,298,056 |
| Feb. | 135,513 | 795,621 | 931,133 | 64,260 | 288,486 | 1,283,880 |
| Mar. | 137,376 | 795,427 | 932,804 | 61,944 | 289,412 | 1,284,160 |
| Apr. | 137,784 | 810,031 | 947,815 | 61,146 | 289,402 | 1,298,363 |
| May | 138,726 | 810,019 | 948,745 | 61,126 | 288,993 | 1,298,864 |
| June | (139,360) | (808,002) | (947,362) | (60,387) | (288,718) | (1,296,467) |
| July | (141,415) | (804,326) | (945,741) | (59,236) | (288,691) | (1,293,668) |
| Aug. | (140,338) | (786,766) | (927,105) | (61,415) | (290,645) | (1,279,165) |

| | Repurchase agreements (g) | Money market fund shares/units (h) | Debt securities up to 2 years (i) | Total monetary liabilities (l)=(f+g+h+i) | Contribution to euro-area monetary aggregates (excluding currency held by the public) | | |
|-------------------|---------------------------------|--|---|--|--|-------------|-------------|
| | | | | | M1 | M2 | M3 |
| | S222525M | S233288M | S244529M | S314580M | S995653M | S612973M | S633960M |
| 2007 | 107,962 | 71,540 | 31,873 | 1,323,312 | 684,416 | 998,213 | 1,209,588 |
| 2008 | 116,701 | 56,669 | 52,299 | 1,420,822 | 731,419 | 1,067,240 | 1,292,909 |
| 2009 - July | 86,450 | 55,998 | 60,884 | 1,437,475 | 754,139 | 1,101,439 | 1,304,771 |
| Aug. | 84,857 | 56,876 | 61,529 | 1,435,194 | 752,033 | 1,099,979 | 1,303,241 |
| Sept. | 89,115 | 56,603 | 62,645 | 1,453,844 | 765,879 | 1,113,740 | 1,322,103 |
| Oct. | 81,256 | 56,121 | 61,895 | 1,460,053 | 778,759 | 1,127,738 | 1,327,010 |
| Nov. | 82,269 | 55,239 | 60,110 | 1,463,582 | 782,946 | 1,133,069 | 1,330,687 |
| Dec. | 85,586 | 53,826 | 59,355 | 1,503,826 | 813,225 | 1,168,230 | 1,366,997 |
| 2010 - Jan. | 87,474 | 52,908 | 59,913 | 1,498,351 | 810,777 | 1,163,047 | 1,363,342 |
| Feb. | 92,774 | 50,761 | 56,808 | 1,484,223 | 795,621 | 1,148,367 | 1,348,710 |
| Mar. | 105,653 | 48,826 | 54,559 | 1,493,198 | 795,427 | 1,146,784 | 1,355,822 |
| Apr. | 107,064 | 50,436 | 53,992 | 1,509,855 | 810,031 | 1,160,579 | 1,372,071 |
| May | 119,157 | 48,294 | 51,914 | 1,518,229 | 810,019 | 1,160,138 | 1,379,503 |
| June | (136,518) | (46,204) | (49,563) | (1,528,752) | (808,002) | (1,157,106) | (1,389,391) |
| July | (127,436) | (44,989) | (47,080) | (1,513,173) | (804,326) | (1,152,253) | (1,371,758) |
| Aug. | (124,739) | (44,383) | (45,984) | (1,494,270) | (786,766) | (1,138,826) | (1,353,932) |

Italian components of monetary aggregates of the euro area: residents of the euro area

(flows in millions of euros)

| | Currency held by the public (a) | Overnight deposits (b) | Total (c)=(a+b) | Deposits with agreed maturity up to 2 years (d) | Deposits redeemable at notice over 3 months (e) | Total (f)=(c+d+e) |
|-------------------|---------------------------------------|---------------------------|--------------------|--|--|----------------------|
| | <i>S948561M</i> | <i>S284470M</i> | <i>S334157M</i> | <i>S310731M</i> | <i>S320642M</i> | <i>S352424M</i> |
| 2007 | 6,404 | 16,302 | 22,706 | 5,191 | 4,961 | 32,858 |
| 2008 | 14,190 | 44,750 | 58,940 | 8,241 | 10,057 | 77,238 |
| 2009 - July | 1,784 | -7,038 | -5,254 | 310 | 1,532 | -3,412 |
| Aug. | -752 | -2,156 | -2,908 | -1,507 | 2,091 | -2,324 |
| Sept. | -211 | 13,870 | 13,659 | -367 | 314 | 13,606 |
| Oct. | 1,303 | 13,046 | 14,349 | 795 | 562 | 15,706 |
| Nov. | -149 | 4,066 | 3,917 | -287 | 1,271 | 4,901 |
| Dec. | 3,933 | 30,227 | 34,160 | 926 | 3,892 | 38,978 |
| 2010 - Jan. | -1,820 | -2,857 | -4,677 | -4,474 | 1,329 | -7,822 |
| Feb. | 504 | -15,460 | -14,956 | -99 | 293 | -14,762 |
| Mar. | 1,864 | -74 | 1,790 | -2,222 | 927 | 495 |
| Apr. | 408 | 14,529 | 14,937 | -851 | -10 | 14,076 |
| May. | 942 | -867 | 75 | -499 | -413 | -837 |
| June. | (634) | (-2,193) | (-1,559) | (-828) | (-276) | (-2,663) |
| July. | (2,055) | (-3,230) | (-1,175) | (-914) | (-24) | (-2,113) |
| Aug. | (-1,077) | (-17,883) | (-18,959) | (2,026) | (1,952) | (-14,981) |

| | Repurchase agreements (g) | Money market fund shares/units (h) | Debt securities up to 2 years (i) | Total monetary liabilities (l)=(f+g+h+i) | Contribution to euro-area monetary aggregates (excluding currency held by the public) | | |
|-------------------|---------------------------------|--|---|--|--|-----------------|-----------------|
| | | | | | M1 | M2 | M3 |
| | <i>S345934M</i> | <i>S354990M</i> | <i>S379096M</i> | <i>S365333M</i> | <i>S646203M</i> | <i>S656313M</i> | <i>S666306M</i> |
| 2007 | 12,643 | -82 | 18,173 | 63,592 | 16,302 | 26,456 | 57,191 |
| 2008 | 8,713 | -8,121 | 24,347 | 102,177 | 44,750 | 63,051 | 87,993 |
| 2009 - July | -4,919 | 529 | 395 | -7,407 | -7,038 | -5,197 | -9,192 |
| Aug. | -1,593 | 878 | 677 | -2,362 | -2,156 | -1,573 | -1,611 |
| Sept. | 4,258 | -273 | 1,460 | 19,051 | 13,870 | 13,817 | 19,263 |
| Oct. | -7,858 | -482 | -455 | 6,911 | 13,046 | 14,402 | 5,607 |
| Nov. | 1,012 | -882 | -1,947 | 3,084 | 4,066 | 5,051 | 3,234 |
| Dec. | 3,317 | -1,413 | -856 | 40,026 | 30,227 | 35,045 | 36,093 |
| 2010 - Jan. | 1,886 | -918 | 534 | -6,320 | -2,857 | -6,002 | -4,500 |
| Feb. | 5,299 | -2,147 | -3,136 | -14,746 | -15,460 | -15,267 | -15,251 |
| Mar. | 12,880 | -1,935 | -2,025 | 9,415 | -74 | -1,369 | 7,551 |
| Apr. | 1,411 | -2,448 | -819 | 12,220 | 14,529 | 13,667 | 11,811 |
| May. | 12,090 | -2,142 | -2,440 | 6,671 | -867 | -1,780 | 5,728 |
| June. | (17,361) | (-2,090) | (-2,689) | (9,919) | (-2,193) | (-3,296) | (9,285) |
| July. | (-9,081) | (-1,216) | (-2,587) | (-14,997) | (-3,230) | (-4,168) | (-17,052) |
| Aug. | (-2,697) | (-606) | (-762) | (-19,046) | (-17,883) | (-13,905) | (-17,970) |

Counterparts of money: residents of the euro area

(end of period amounts in millions of euros)

| | Total monetary liabilities | Other liabilities of MFIs | | | | | Liabilities to non-residents of the euro area |
|-------------------|-------------------------------|-----------------------------------|---|---|-------------------------|-----------------|---|
| | | Deposits of central government | Non-monetary liabilities to the "money-holding sector" | | | | |
| | | | Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months | Debt securities over 2 years' agreed maturity | Capital and reserves | Total | |
| | <i>S314580M</i> | <i>S401859M</i> | <i>S685586M</i> | <i>S430860M</i> | <i>S443687M</i> | <i>S452703M</i> | <i>S477662M</i> |
| 2007 | 1,323,312 | 23,269 | 12,274 | 470,353 | 186,257 | 668,884 | 215,763 |
| 2008 | 1,420,822 | 33,292 | 21,529 | 503,700 | 198,808 | 724,037 | 199,409 |
| 2009 - July | 1,437,475 | 72,007 | 21,802 | 511,724 | 215,666 | 749,192 | 209,068 |
| Aug. | 1,435,194 | 66,870 | 22,757 | 511,738 | 219,681 | 754,176 | 204,407 |
| Sept. | 1,453,844 | 83,780 | 22,664 | 510,118 | 222,226 | 755,008 | 207,372 |
| Oct. | 1,460,053 | 87,505 | 24,652 | 506,776 | 222,017 | 753,445 | 197,282 |
| Nov. | 1,463,582 | 63,317 | 24,374 | 510,258 | 230,009 | 764,641 | 191,122 |
| Dec. | 1,503,826 | 45,721 | 22,909 | 515,887 | 230,472 | 769,268 | 195,921 |
| 2010 - Jan. | 1,498,351 | 76,792 | 25,311 | 516,898 | 232,782 | 774,991 | 195,551 |
| Feb. | 1,484,223 | 69,580 | 25,238 | 512,474 | 239,363 | 777,075 | 202,926 |
| Mar. | 1,493,198 | 55,805 | 25,597 | 512,452 | 239,795 | 777,844 | 201,274 |
| Apr. | 1,509,855 | 56,334 | 25,230 | 513,517 | 245,911 | 784,658 | 199,969 |
| May | 1,518,229 | 62,812 | 25,047 | 512,530 | 255,726 | 793,303 | 195,327 |
| June | (1,528,752) | (62,543) | (170,992) | (510,145) | (317,128) | (998,265) | (189,401) |
| July | (1,513,173) | (80,121) | (169,958) | (511,738) | (308,228) | (989,924) | (189,121) |
| Aug. | (1,494,270) | (74,387) | (168,892) | (515,047) | (318,699) | (1,002,638) | (195,046) |

| | Claims on residents of the euro area | | | | | | Claims on non-residents of the euro area | Other counterparts |
|-------------------|--------------------------------------|---------------------------|----------------------------|---------------------------|---|-----------------|--|--------------------|
| | Finance to general government | | Finance to other residents | | | Total | | |
| | Total | <i>of which:</i> bonds | Total | <i>of which:</i> bonds | <i>of which:</i> holding of shares/other equity | | | |
| | <i>S528658M</i> | <i>S517303M</i> | <i>S569330M</i> | <i>S551764M</i> | <i>S560093M</i> | <i>S578891M</i> | <i>S590393M</i> | <i>S090607M</i> |
| 2007 | 487,197 | 263,977 | 1,631,309 | 46,385 | 101,021 | 2,118,506 | 125,086 | -12,364 |
| 2008 | 496,767 | 261,367 | 1,725,725 | 88,063 | 79,081 | 2,222,492 | 118,154 | 36,914 |
| 2009 - July | 542,001 | 299,768 | 1,746,500 | 93,790 | 86,037 | 2,288,501 | 114,592 | 64,649 |
| Aug. | 544,458 | 301,450 | 1,733,579 | 93,139 | 85,774 | 2,278,037 | 111,878 | 70,732 |
| Sept. | 556,627 | 312,428 | 1,741,686 | 93,216 | 86,644 | 2,298,313 | 113,456 | 88,235 |
| Oct. | 560,440 | 314,041 | 1,727,157 | 88,961 | 87,084 | 2,287,597 | 117,269 | 93,419 |
| Nov. | 560,867 | 313,329 | 1,749,505 | 88,613 | 88,106 | 2,310,372 | 115,877 | 56,413 |
| Dec. | 553,266 | 305,187 | 1,765,123 | 91,664 | 86,552 | 2,318,389 | 120,578 | 75,769 |
| 2010 - Jan. | 560,981 | 309,240 | 1,747,316 | 90,868 | 85,470 | 2,308,297 | 121,360 | 116,028 |
| Feb. | 567,880 | 316,189 | 1,750,366 | 89,649 | 85,352 | 2,318,246 | 125,331 | 90,227 |
| Mar. | 580,072 | 327,452 | 1,764,791 | 89,405 | 86,960 | 2,344,863 | 125,084 | 58,173 |
| Apr. | 594,420 | 339,673 | 1,758,490 | 89,104 | 87,500 | 2,352,910 | 128,044 | 69,861 |
| May | 610,189 | 356,721 | 1,769,190 | 89,896 | 94,875 | 2,379,379 | 132,391 | 57,901 |
| June..... | (615,964) | (362,807) | (1,926,975) | (170,909) | (86,805) | (2,542,939) | (132,606) | (103,416) |
| July | (618,606) | (365,495) | (1,925,605) | (172,882) | (88,370) | (2,544,211) | (133,443) | (94,685) |
| Aug. | (619,282) | (365,561) | (1,931,201) | (172,420) | (89,124) | (2,550,483) | (138,260) | (77,597) |

Table 1.3b
TAM10310

Counterparts of money: residents of the euro area

(flows in millions of euros)

| | Total monetary liabilities | Other liabilities of MFIs | | | | | Liabilities to non-residents of the euro area |
|-------------------|-------------------------------|-----------------------------------|--|---|-------------------------|-----------------|---|
| | | Deposits of central government | Non-monetary liabilities to the "money-holding sector" | | | Total | |
| | | | Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months | Debt securities over 2 years' agreed maturity | Capital and reserves | | |
| | <i>S365333M</i> | <i>S614462M</i> | <i>S504484M</i> | <i>S643023M</i> | <i>S655271M</i> | <i>S663170M</i> | <i>S670564M</i> |
| 2007 | 63,592 | -14,356 | -1,240 | 27,559 | 3,043 | 29,362 | 26,183 |
| 2008 | 102,177 | 9,563 | 9,244 | 29,458 | -7,458 | 31,244 | -20,308 |
| 2009 - July | -7,407 | 159 | -89 | -2,392 | -937 | -3,418 | -9,221 |
| Aug. | -2,362 | -5,137 | 955 | 524 | 3,067 | 4,546 | -4,173 |
| Sept. | 19,051 | 16,910 | -92 | 639 | 502 | 1,049 | 4,189 |
| Oct. | 6,911 | 3,725 | 1,989 | -1,656 | -1,850 | -1,517 | -9,296 |
| Nov. | 3,084 | -24,188 | -283 | 4,452 | 1,024 | 5,193 | -5,477 |
| Dec. | 40,026 | -17,594 | -1,468 | 4,689 | 1,177 | 4,398 | 2,864 |
| 2010 - Jan. | -6,320 | 31,071 | 2,400 | 221 | 1,574 | 4,195 | -1,930 |
| Feb. | -14,746 | -7,212 | -74 | -3,144 | 2,494 | -724 | 6,027 |
| Mar. | 9,415 | -13,775 | 357 | 628 | -2,142 | -1,157 | -2,037 |
| Apr. | 12,220 | 529 | -366 | -194 | 1,375 | 815 | -1,971 |
| May | 6,671 | 6,478 | -187 | -1,512 | 3,021 | 1,322 | -8,526 |
| June | (9,919) | (-269) | (-255) | (-512) | (2,012) | (1,245) | (-6,440) |
| July | (-14,997) | (17,610) | (-1,033) | (2,654) | (-8,976) | (-7,356) | (-280) |
| Aug. | (-19,046) | (-5,747) | (-1,067) | (3,271) | (10,409) | (12,613) | (5,925) |

| | Claims on residents of the euro-area | | | | | | Claims on non-residents of the euro area | Other counterparts |
|-------------------|--------------------------------------|---------------------------|----------------------------|---------------------------|---|-----------------|--|--------------------|
| | Finance to general government | | Finance to other residents | | | Total | | |
| | Total | <i>of which:</i> bonds | | <i>of which:</i> bonds | <i>of which:</i> holding of shares/other equity | | | |
| | <i>S694706M</i> | <i>S685772M</i> | <i>S733156M</i> | <i>S717344M</i> | <i>S725899M</i> | <i>S741113M</i> | <i>S748692M</i> | <i>S258764M</i> |
| 2007 | 13,871 | 4,689 | 155,541 | 7,976 | 6,274 | 169,412 | 631 | -65,262 |
| 2008 | 15,891 | 3,729 | 121,247 | 42,490 | -6,831 | 137,138 | -7,090 | -7,372 |
| 2009 - July | -4,230 | 3,860 | 3,291 | 1,683 | -1,095 | -939 | -698 | -18,250 |
| Aug. | 2,657 | 1,882 | -13,396 | -1,102 | -505 | -10,739 | -2,641 | 6,254 |
| Sept. | 10,997 | 9,805 | 7,816 | -293 | 482 | 18,813 | 2,465 | 19,921 |
| Oct. | 3,930 | 1,730 | -12,480 | -4,008 | 1,558 | -8,550 | 3,880 | 4,493 |
| Nov. | -904 | -2,044 | 22,782 | -61 | 2,012 | 21,878 | -1,255 | -42,011 |
| Dec. | -6,606 | -7,145 | 20,135 | 3,581 | -2,379 | 13,529 | 3,058 | 13,107 |
| 2010 - Jan. | 7,487 | 3,827 | -18,183 | -1,154 | -663 | -10,696 | -917 | 38,629 |
| Feb. | 5,483 | 5,534 | 3,772 | -1,464 | 1,081 | 9,255 | 2,638 | -28,548 |
| Mar. | 11,453 | 10,524 | 14,333 | 442 | 752 | 25,786 | -586 | -32,754 |
| Apr. | 12,166 | 10,033 | -830 | -839 | 2,147 | 11,336 | 1,960 | -1,703 |
| May | 16,889 | 18,172 | 8,084 | 1,160 | 8,213 | 24,973 | 225 | -19,253 |
| June | (8,411) | (8,870) | (13,752) | (1,727) | (-7,941) | (22,163) | (-575) | (-17,133) |
| July | (1,470) | (1,516) | (-4,627) | (-971) | (-49) | (-3,157) | (1,100) | (-2,965) |
| Aug. | (-785) | (-1,395) | (4,703) | (-681) | (1,215) | (3,917) | (3,497) | (-13,670) |

Table 1.4a
TAM10400

Balance sheet of the Bank of Italy: assets

(end of period amounts in millions of euros)

| | Gold and gold receivables | Claims on non-euro-area residents | | Lending to euro-area financial sector counterparties denominated in euros | | | | | |
|-------------------|---------------------------------|--------------------------------------|--|---|------------------------|-----------------|--------------------------------------|--------------------------------|--|
| | | | of which: receivables from the IMF | | Refinancing operations | | Fine-tuning reverse operations | Marginal lending facilities | Credits related to margin calls and other claims |
| | | | | | Main | Longer term | | | |
| | <i>S034162M</i> | <i>S954323M</i> | <i>S347791M</i> | <i>S453206M</i> | <i>S486433M</i> | <i>S500879M</i> | <i>S980349M</i> | <i>S528886M</i> | <i>S999299M</i> |
| 2007 | 44,793 | 19,282 | 1,169 | 28,081 | 22,222 | 5,848 | .. | .. | 10 |
| 2008 | 48,995 | 26,658 | 1,793 | 50,498 | 12,980 | 36,976 | .. | 383 | 160 |
| 2009 - July | 52,356 | 26,241 | 2,310 | 31,638 | 6,902 | 24,495 | .. | .. | 240 |
| Aug. | 52,775 | 32,091 | 8,046 | 29,509 | 5,037 | 24,220 | .. | .. | 252 |
| Sept. | 53,605 | 32,397 | 8,716 | 26,902 | 5,827 | 20,736 | .. | .. | 339 |
| Oct. | 55,393 | 32,004 | 8,653 | 24,770 | 948 | 23,499 | .. | .. | 323 |
| Nov. | 61,694 | 31,572 | 8,243 | 25,176 | 2,277 | 22,569 | .. | .. | 330 |
| Dec. | 60,410 | 31,783 | 8,369 | 27,515 | 1,945 | 25,193 | .. | .. | 378 |
| 2010 - Jan. | 60,874 | 32,930 | 8,561 | 28,091 | 465 | 26,948 | .. | .. | 678 |
| Feb. | 64,379 | 33,671 | 9,038 | 28,973 | 3,390 | 24,914 | .. | .. | 668 |
| Mar. | 65,237 | 33,527 | 8,972 | 25,369 | 1,840 | 22,890 | .. | .. | 639 |
| Apr. | 69,815 | 34,330 | 9,065 | 25,974 | 335 | 24,949 | .. | .. | 691 |
| May | 77,343 | 37,146 | 9,666 | 29,050 | 1,355 | 27,013 | .. | .. | 681 |
| June | 79,914 | 37,681 | 9,785 | 36,050 | 8,826 | 26,620 | .. | .. | 604 |
| July | 70,733 | 36,160 | 9,465 | 40,244 | 12,540 | 27,220 | .. | .. | 484 |
| Aug. | 77,461 | 36,777 | 9,629 | 36,188 | 8,404 | 27,167 | .. | .. | 617 |

| | Claims on euro-area residents denominated in foreign currency | Securities issued by euro-area residents | Claims on general government | Intra-Eurosystem claims | | | Other assets | Total |
|-------------------|--|---|---------------------------------|-------------------------|--|--|-----------------|-----------------|
| | | | | | of which: participation in ECB capital | of which: claims deriving from the transfer of foreign reserves | | |
| | | | | | | | | |
| | <i>S357439M</i> | <i>S555124M</i> | <i>S582769M</i> | <i>S538242M</i> | <i>S670688M</i> | <i>S683411M</i> | <i>S692767M</i> | <i>S726017M</i> |
| 2007 | 5,052 | .. | 18,561 | 43,744 | 722 | 7,218 | 86,205 | 245,718 |
| 2008 | 6,952 | 42,439 | 18,103 | 31,392 | 722 | 7,218 | 45,114 | 270,152 |
| 2009 - July | 1,318 | 45,000 | 18,425 | 74,903 | 736 | 7,199 | 48,621 | 298,502 |
| Aug. | 1,229 | 46,389 | 18,665 | 69,373 | 736 | 7,199 | 48,560 | 298,592 |
| Sept. | 1,148 | 47,983 | 18,909 | 90,104 | 736 | 7,199 | 49,923 | 320,971 |
| Oct. | 1,302 | 50,083 | 18,768 | 89,439 | 736 | 7,199 | 49,694 | 321,453 |
| Nov. | 1,336 | 51,813 | 18,898 | 67,930 | 736 | 7,199 | 49,801 | 308,221 |
| Dec. | 1,658 | 52,247 | 18,823 | 63,211 | 736 | 7,199 | 50,086 | 305,734 |
| 2010 - Jan. | 1,871 | 52,499 | 18,762 | 85,514 | 736 | 7,199 | 49,415 | 329,956 |
| Feb. | 2,172 | 53,815 | 18,781 | 70,040 | 736 | 7,199 | 49,803 | 321,633 |
| Mar. | 2,206 | 59,117 | 19,007 | 56,637 | 736 | 7,199 | 50,611 | 311,712 |
| Apr. | 2,019 | 63,386 | 18,732 | 51,851 | 736 | 7,199 | 50,559 | 316,666 |
| May | 2,193 | 70,249 | 18,392 | 43,008 | 736 | 7,199 | 50,187 | 327,568 |
| June | 2,314 | 73,768 | 18,268 | 29,775 | 736 | 7,199 | 48,949 | 326,719 |
| July | 2,175 | 74,868 | 18,601 | 41,536 | 736 | 7,199 | 50,754 | 335,072 |
| Aug. | 2,538 | 78,296 | 19,062 | 36,071 | 736 | 7,199 | 51,334 | 337,727 |

Table 1.4b
TAM10410

Balance sheet of the Bank of Italy: liabilities

(end of period amounts in millions of euros)

| | Banknotes in circulation | Liabilities to euro-area financial sector counterparties denominated in euros | | | | | | Liabilities to other euro-area residents denominated in euros |
|-------------------|--------------------------|---|---|------------------|---------------------|--------------------------------|----------------------------------|---|
| | | | Current accounts (covering the minimum reserves system) | Deposit facility | Fixed-term deposits | Fine-tuning reverse operations | Deposits related to margin calls | |
| | S777534M | S781721M | S844034M | S914820M | S925268M | S936415M | S005847M | S976464M |
| 2007 | 112,213 | 42,623 | 35,071 | 2 | 7,550 | .. | .. | 9,881 |
| 2008 | 126,159 | 35,441 | 28,435 | 6,966 | .. | .. | 41 | 19,413 |
| 2009 - July | 127,281 | 22,990 | 20,659 | 2,330 | .. | .. | .. | 57,084 |
| Aug | 126,433 | 22,653 | 21,410 | 1,243 | .. | .. | .. | 52,317 |
| Sept | 126,378 | 26,459 | 25,893 | 566 | .. | .. | .. | 69,568 |
| Oct | 127,087 | 22,796 | 21,564 | 1,232 | .. | .. | .. | 72,870 |
| Nov | 127,846 | 25,971 | 22,190 | 3,780 | .. | .. | .. | 48,853 |
| Dec | 132,840 | 34,313 | 26,283 | 8,030 | .. | .. | .. | 31,027 |
| 2010 - Jan | 129,073 | 31,869 | 30,911 | 958 | .. | .. | .. | 61,755 |
| Feb | 129,196 | 26,966 | 25,841 | 1,125 | .. | .. | .. | 54,292 |
| Mar | 131,299 | 27,634 | 26,688 | 943 | .. | .. | 3 | 40,612 |
| Apr | 131,478 | 28,509 | 19,927 | 8,582 | .. | .. | .. | 40,199 |
| May | 132,655 | 24,700 | 24,528 | 172 | .. | .. | .. | 43,825 |
| June | 133,770 | 21,990 | 19,180 | 2,559 | 251 | .. | .. | 44,124 |
| July | 135,175 | 19,357 | 17,425 | 1,873 | 60 | .. | .. | 61,785 |
| Aug | 134,079 | 19,545 | 19,230 | 315 | .. | .. | .. | 56,066 |

| | Liabilities to non-euro-area residents | Liabilities to euro-area residents denominated in foreign currency | Revaluation accounts | Capital and reserves | Intra-Eurosystem liabilities | Other liabilities | of which: Counterpart SDR | Total |
|-------------------|--|--|----------------------|----------------------|------------------------------|-------------------|---------------------------|----------|
| | S036784M | S047488M | S143944M | S157776M | S695409M | S218927M | S113582M | S229220M |
| 2007 | 90 | .. | 31,318 | 17,300 | 16,245 | 16,048 | 754 | 245,718 |
| 2008 | 203 | 411 | 36,599 | 19,622 | 13,313 | 18,989 | 777 | 270,152 |
| 2009 - July | 531 | 451 | 40,628 | 19,634 | 9,724 | 20,181 | 772 | 298,502 |
| Aug | 576 | 472 | 41,593 | 19,634 | 8,777 | 26,138 | 6,510 | 298,592 |
| Sept | 470 | 438 | 42,723 | 19,634 | 8,428 | 26,873 | 7,115 | 320,971 |
| Oct | 543 | 424 | 43,731 | 19,634 | 7,407 | 26,962 | 7,064 | 321,453 |
| Nov | 541 | 411 | 50,297 | 19,634 | 7,542 | 27,126 | 7,048 | 308,221 |
| Dec | 314 | 419 | 49,448 | 20,079 | 10,358 | 26,935 | 7,156 | 305,734 |
| 2010 - Jan | 950 | 492 | 50,508 | 20,079 | 8,106 | 27,124 | 7,318 | 329,956 |
| Feb | 842 | 502 | 55,116 | 20,079 | 6,901 | 27,740 | 7,427 | 321,633 |
| Mar | 794 | 499 | 56,955 | 20,079 | 5,946 | 27,895 | 7,407 | 311,712 |
| Apr | 963 | 536 | 61,097 | 20,079 | 5,758 | 28,047 | 7,463 | 316,666 |
| May | 1,011 | 575 | 70,084 | 20,079 | 5,550 | 29,089 | 7,829 | 327,568 |
| June | 899 | 574 | 72,504 | 20,687 | 4,915 | 27,257 | 7,926 | 326,719 |
| July | 983 | 526 | 63,073 | 20,687 | 6,019 | 27,466 | 7,665 | 335,072 |
| Aug | 875 | 518 | 72,117 | 20,687 | 5,711 | 28,129 | 7,826 | 337,727 |

Official Eurosystem interest rates
(percentages)

| Date announced | Deposits and marginal lending facility operations | | | Main refinancing operations | | |
|----------------|---|------------------|---------------------------|-----------------------------|------------------------------------|---|
| | Date effective | Deposit facility | Marginal lending facility | Date effective | Fixed rate (fixed rate tenders) | Minimum bid rate (variable rate tenders) |
| S743237A | S927443A | S939666A | S948632A | S834267A | S616974A | S998197A |
| 22.12.1998 | 4.1.1999 | 2.75 | 3.25 | - | - | - |
| 22.12.1998 | 22.1.1999 | 2.00 | 4.50 | - | - | - |
| 8.4.1999 | 9.4.1999 | 1.50 | 3.50 | 14.4.1999 | 2.50 | - |
| 4.11.1999 | 5.11.1999 | 2.00 | 4.00 | 10.11.1999 | 3.00 | - |
| 3.2.2000 | 4.2.2000 | 2.25 | 4.25 | 9.2.2000 | 3.25 | - |
| 16.3.2000 | 17.3.2000 | 2.50 | 4.50 | 22.3.2000 | 3.50 | - |
| 27.4.2000 | 28.4.2000 | 2.75 | 4.75 | 4.5.2000 | 3.75 | - |
| 8.6.2000 | 9.6.2000 | 3.25 | 5.25 | 15.6.2000 | 4.25 | - |
| 8.6.2000 | - | - | - | 28.6.2000 | - | 4.25 |
| 31.8.2000 | 1.9.2000 | 3.50 | 5.50 | 6.9.2000 | - | 4.50 |
| 5.10.2000 | 6.10.2000 | 3.75 | 5.75 | 11.10.2000 | - | 4.75 |
| 10.5.2001 | 11.5.2001 | 3.50 | 5.50 | 15.5.2001 | - | 4.50 |
| 30.8.2001 | 31.8.2001 | 3.25 | 5.25 | 5.9.2001 | - | 4.25 |
| 17.9.2001 | 18.9.2001 | 2.75 | 4.75 | 19.9.2001 | - | 3.75 |
| 8.11.2001 | 9.11.2001 | 2.25 | 4.25 | 14.11.2001 | - | 3.25 |
| 5.12.2002 | 6.12.2002 | 1.75 | 3.75 | 11.12.2002 | - | 2.75 |
| 6.3.2003 | 7.3.2003 | 1.50 | 3.50 | 12.3.2003 | - | 2.50 |
| 5.6.2003 | 6.6.2003 | 1.00 | 3.00 | 9.6.2003 | - | 2.00 |
| 1.12.2005 | 6.12.2005 | 1.25 | 3.25 | 6.12.2005 | - | 2.25 |
| 2.3.2006 | 8.3.2006 | 1.50 | 3.50 | 8.3.2006 | - | 2.50 |
| 8.6.2006 | 15.6.2006 | 1.75 | 3.75 | 15.6.2006 | - | 2.75 |
| 3.8.2006 | 9.8.2006 | 2.00 | 4.00 | 9.8.2006 | - | 3.00 |
| 5.10.2006 | 11.10.2006 | 2.25 | 4.25 | 11.10.2006 | - | 3.25 |
| 7.12.2006 | 13.12.2006 | 2.50 | 4.50 | 13.12.2006 | - | 3.50 |
| 8.3.2007 | 14.3.2007 | 2.75 | 4.75 | 14.3.2007 | - | 3.75 |
| 6.6.2007 | 13.6.2007 | 3.00 | 5.00 | 13.6.2007 | - | 4.00 |
| 3.7.2008 | 9.7.2008 | 3.25 | 5.25 | 9.7.2008 | - | 4.25 |
| 8.10.2008 | 8.10.2008 | 2.75 | 4.75 | - | - | - |
| 8.10.2008 | 9.10.2008 | 3.25 | 4.25 | 15.10.2008 | 3.75 | - |
| 6.11.2008 | 12.11.2008 | 2.75 | 3.75 | 12.11.2008 | 3.25 | - |
| 4.12.2008 | 10.12.2008 | 2.00 | 3.00 | 10.12.2008 | 2.50 | - |
| 18.12.2008 | 21.1.2009 | 1.00 | 3.00 | - | - | - |
| 15.1.2009 | 21.1.2009 | 1.00 | 3.00 | 21.1.2009 | 2.00 | - |
| 5.3.2009 | 11.3.2009 | 0.50 | 2.50 | 11.3.2009 | 1.50 | - |
| 2.4.2009 | 8.4.2009 | 0.25 | 2.25 | 8.4.2009 | 1.25 | - |
| 7.5.2009 | 13.5.2009 | 0.25 | 1.75 | 13.5.2009 | 1.00 | - |

Eurosysteem monetary policy operations allotted by the Bank of Italy through tenders

(millions of euros; interest rates as annual percentages; daily data)

| Date of settlement | Amount | | Fixed rate tenders | Variable-rate tenders | | | Running for ...days |
|---|----------|-----------|--------------------|-----------------------|---------------|-----------------------|---------------------|
| | Bids | Allotment | | Minimum bid rate | Marginal rate | Weighted average rate | |
| | S564033D | S889281D | S162532D | S022846D | S918373D | S928120D | S937249D |
| MAIN REFINANCING OPERATIONS | | | | | | | |
| 2010 - Apr. 21..... | 438 | 438 | 1.00 | - | - | - | 7 |
| 2010 - Apr. 28..... | 335 | 335 | 1.00 | - | - | - | 7 |
| 2010 - May 5..... | 2,900 | 2,900 | 1.00 | - | - | - | 7 |
| 2010 - May 12..... | 1,425 | 1,425 | 1.00 | - | - | - | 7 |
| 2010 - May 19..... | 3,258 | 3,258 | 1.00 | - | - | - | 7 |
| 2010 - May 26..... | 1,355 | 1,355 | 1.00 | - | - | - | 7 |
| 2010 - June 2..... | 2,180 | 2,180 | 1.00 | - | - | - | 7 |
| 2010 - June 9..... | 250 | 250 | 1.00 | - | - | - | 7 |
| 2010 - June 16..... | 720 | 720 | 1.00 | - | - | - | 7 |
| 2010 - June 23..... | 6,821 | 6,821 | 1.00 | - | - | - | 7 |
| 2010 - June 30..... | 8,826 | 8,826 | 1.00 | - | - | - | 7 |
| 2010 - July 7..... | 9,570 | 9,570 | 1.00 | - | - | - | 7 |
| 2010 - July 14..... | 9,905 | 9,905 | 1.00 | - | - | - | 7 |
| 2010 - July 21..... | 16,365 | 16,365 | 1.00 | - | - | - | 7 |
| 2010 - July 28..... | 12,540 | 12,540 | 1.00 | - | - | - | 7 |
| 2010 - Aug. 4..... | 7,493 | 7,493 | 1.00 | - | - | - | 7 |
| 2010 - Aug. 11..... | 5,197 | 5,197 | 1.00 | - | - | - | 7 |
| 2010 - Aug. 18..... | 5,971 | 5,971 | 1.00 | - | - | - | 7 |
| 2010 - Aug. 25..... | 8,404 | 8,404 | 1.00 | - | - | - | 7 |
| 2010 - Sept. 1..... | 7,198 | 7,198 | 1.00 | - | - | - | 7 |
| LONGER-TERM REFINANCING OPERATIONS | | | | | | | |
| | S971139D | S980124D | S451687D | | S991005D | S998351D | S007260D |
| 2010 - June 16..... | 1,387 | 1,387 | 1.00 | - | - | - | 28 |
| 2010 - July 1..... | 6,286 | 6,286 | 1.00 | - | - | - | 91 |
| 2010 - July 14..... | 3,355 | 3,355 | 1.00 | - | - | - | 28 |
| 2010 - July 29..... | 5,373 | 5,373 | 1.00 | - | - | - | 91 |
| 2010 - Aug. 11..... | 2,772 | 2,772 | 1.00 | - | - | - | 28 |
| 2010 - Aug. 26..... | 3,342 | 3,342 | 1.00 | - | - | - | 91 |
| OTHER OPERATIONS | | | | | | | |
| | S450762D | S937242D | S952858D | S793304D | S967007D | S980452D | S991423D |
| 2010 - Aug. 11..... | -1,000 | - | - | - | - | - | 7 |
| 2010 - Aug. 18..... | -500 | - | - | - | - | - | 7 |
| 2010 - Aug. 25..... | -1,000 | - | - | - | - | - | 7 |
| 2010 - Sept. 1..... | -1,000 | - | - | - | - | - | 7 |
| 2010 - Sept. 7..... | -3,270 | -3,270 | - | 0.50 | 0.75 | 0.78 | 1 |

Money and Banking

Table 1.7a

TAM10700

Minimum reserve statistics - Reserve base of banks resident in Italy subject to reserve requirements

(end of period amounts in millions of euros)

| | Total liabilities subject to the reserve requirement | Liabilities to which a 2% reserve coefficient is applied | | Liabilities to which a 0% reserve coefficient is applied | | |
|------------------|--|---|--|---|-----------------|---|
| | | Deposits (overnight; up to 2 years' agreed maturity; redeemable at notice up to 2 years) | Debt securities up to 2 years' agreed maturity | Deposits (over 2 years' agreed maturity; redeemable at notice over 2 years) | Repos | Debt securities over 2 years' agreed maturity |
| | <i>S818869M</i> | <i>S857599M</i> | <i>S912913M</i> | <i>S941509M</i> | <i>S951125M</i> | <i>S957661M</i> |
| 2007 | 1,875,720 | 1,099,420 | 32,439 | 49,778 | 124,856 | 569,226 |
| 2008 | 2,049,340 | 1,172,409 | 52,926 | 60,490 | 126,756 | 636,759 |
| 2009 - July..... | 2,107,422 | 1,209,876 | 70,540 | 42,453 | 97,943 | 686,610 |
| Aug..... | 2,103,164 | 1,202,065 | 71,036 | 43,339 | 98,684 | 688,040 |
| Sept..... | 2,123,910 | 1,217,520 | 71,894 | 43,274 | 103,993 | 687,229 |
| Oct. | 2,118,339 | 1,222,494 | 69,854 | 45,409 | 95,644 | 684,938 |
| Nov. | 2,119,959 | 1,220,141 | 68,076 | 44,985 | 95,804 | 690,952 |
| Dec..... | 2,173,420 | 1,255,682 | 66,932 | 49,999 | 102,713 | 698,094 |
| 2010 - Jan. | 2,169,049 | 1,247,634 | 67,071 | 52,619 | 103,393 | 698,332 |
| Feb. | 2,163,646 | 1,239,483 | 66,599 | 52,876 | 111,524 | 693,163 |
| Mar. | 2,174,790 | 1,238,059 | 64,024 | 53,561 | 122,995 | 696,151 |
| Apr..... | 2,189,852 | 1,251,272 | 62,649 | 53,440 | 121,385 | 701,105 |
| May | 2,196,182 | 1,245,734 | 60,384 | 53,706 | 135,654 | 700,704 |
| June | 2,228,662 | 1,231,618 | 56,856 | 91,315 | 152,386 | 696,487 |
| July..... | 2,221,243 | 1,228,638 | 56,150 | 93,318 | 142,440 | 700,698 |
| Aug..... | (2,217,084) | (1,221,369) | (55,571) | (95,261) | (139,261) | (705,622) |

Table 1.7b

TAM10710

Minimum reserve statistics - Reserve maintenance by banks resident in Italy

(average maintenance period amounts in millions of euros; interest rates as annual percentages)

| Maintenance period ending | | Required reserves | Credit institutions' current accounts | Excess reserves | Deficiencies | Interest rate on minimum reserves |
|---------------------------|------------|-------------------|--|-----------------|-----------------|--------------------------------------|
| <i>month</i> | <i>day</i> | <i>S966619M</i> | <i>S999640M</i> | <i>S010530M</i> | <i>S056748M</i> | <i>S246450M</i> |
| 2007 | dic. | 21,524 | 21,570 | 46 | .. | 4.17 |
| 2008 | dic. | 23,646 | 23,689 | 43 | .. | 3.25 |
| 2009 - Aug..... | 11 | 25,413 | 25,461 | 49 | 1 | 1.00 |
| Sept..... | 8 | 25,804 | 25,859 | 55 | .. | 1.00 |
| Oct. | 13 | 25,533 | 25,580 | 46 | .. | 1.00 |
| Nov. | 10 | 25,387 | 25,444 | 57 | 2 | 1.00 |
| Dec..... | 7 | 25,707 | 25,781 | 74 | .. | 1.00 |
| 2010 - Jan. | 19 | 25,772 | 25,841 | 69 | .. | 1.00 |
| Feb..... | 9 | 25,690 | 25,745 | 55 | .. | 1.00 |
| Mar. | 9 | 26,378 | 26,409 | 31 | .. | 1.00 |
| Apr..... | 13 | 26,220 | 26,262 | 42 | .. | 1.00 |
| May | 11 | 26,047 | 26,142 | 95 | .. | 1.00 |
| June | 15 | 25,967 | 26,019 | 51 | .. | 1.00 |
| July..... | 13 | 26,204 | 26,251 | 47 | .. | 1.00 |
| Aug..... | 10 | 26,049 | 26,121 | 72 | .. | 1.00 |
| Sept..... | 7 | 25,696 | 25,734 | 38 | .. | 1.00 |

Banking system's liquidity position: Italian contribution

(maintenance period average amounts in millions of euros)

| Maintenance period ending: | | Liquidity-providing factors | | | | | |
|----------------------------|------|---|-----------------------------|-----------------------------|------------------------------------|---------------------------|--------------------------------------|
| | | Net assets in gold and foreign currency | Intra-Eurosystem net claims | Monetary policy operations | | | |
| | | | | Main refinancing operations | Longer-term refinancing operations | Marginal lending facility | Other liquidity-providing operations |
| month | day | S003675M | S246592M | S274091M | S283242M | S289794M | S297048M |
| 2007 | dic. | 62,268 | 31,219 | 12,505 | 4,949 | 5 | .. |
| 2008 | dic. | 75,324 | 24,976 | 33,798 | 7,709 | 9 | 5 |
| 2009 - Sept. | 8 | 81,295 | 56,297 | 5,443 | 23,572 | .. | 7 |
| Oct. | 13 | 85,724 | 69,541 | 6,327 | 22,093 | .. | 11 |
| Nov. | 10 | 86,036 | 69,406 | 2,690 | 23,284 | 10 | 17 |
| Dec. | 7 | 85,747 | 60,352 | 1,994 | 23,418 | .. | 22 |
| 2010 - Jan. | 19 | 88,721 | 60,590 | 1,644 | 24,682 | .. | 17 |
| Feb. | 9 | 92,100 | 53,458 | 492 | 26,998 | .. | 11 |
| Mar. | 9 | 92,060 | 52,102 | 2,812 | 23,973 | .. | 16 |
| Apr. | 13 | 94,678 | 45,914 | 2,574 | 23,707 | .. | 17 |
| May. | 11 | 98,590 | 45,816 | 1,007 | 25,611 | .. | 20 |
| June | 15 | 98,754 | 26,310 | 1,694 | 26,566 | .. | 23 |
| July | 13 | 107,949 | 26,589 | 6,484 | 23,494 | .. | 591 |
| Aug. | 10 | 117,205 | 28,995 | 11,576 | 24,358 | .. | .. |
| Sept. | 7 | 117,134 | 23,044 | 6,693 | 26,883 | .. | .. |

| Maintenance period ending | | Liquidity-absorbing factors | | | | | Credit institutions' current accounts with the central bank | Italian contribution to base money |
|------------------------------|------|--|-------------------------|-----------------------------------|--------------------------------|------------------------|--|---------------------------------------|
| | | Monetary policy operations | | Currency in circulation (b) | Central government deposits | Other factors (net) | | |
| | | Other liquidity-absorbing operations | Deposit facility (a) | | | | (c) | (a+b+c) |
| month | day | S227610M | S303829M | S312726M | S343364M | S354855M | S398166M | S405722M |
| 2007 | dic. | 330 | 2 | 120,151 | 22,651 | -53,759 | 21,570 | 141,723 |
| 2008 | dic. | 130 | 4,320 | 135,200 | 27,330 | -48,848 | 23,689 | 163,209 |
| 2009 - Sept. | 8 | 100 | 1,693 | 141,589 | 40,362 | -42,989 | 25,859 | 169,141 |
| Oct. | 13 | 234 | 2,020 | 141,571 | 55,771 | -41,479 | 25,579 | 169,170 |
| Nov. | 10 | 233 | 2,369 | 141,672 | 55,711 | -43,987 | 25,444 | 169,485 |
| Dec. | 7 | 262 | 2,121 | 142,995 | 46,620 | -46,247 | 25,781 | 170,897 |
| 2010 - Jan. | 19 | 191 | 4,457 | 147,148 | 41,973 | -43,517 | 25,403 | 177,008 |
| Feb. | 9 | 485 | 2,825 | 143,831 | 39,880 | -38,668 | 24,705 | 171,361 |
| Mar. | 9 | 486 | 2,877 | 144,278 | 38,601 | -41,687 | 26,409 | 173,563 |
| Apr. | 13 | 181 | 1,504 | 145,952 | 37,995 | -45,004 | 26,262 | 173,718 |
| May | 11 | 288 | 4,862 | 146,758 | 39,631 | -46,636 | 26,142 | 177,762 |
| June | 15 | 77 | 1,849 | 148,114 | 30,314 | -53,025 | 26,019 | 175,982 |
| July | 13 | 76 | 1,399 | 149,370 | 36,748 | -48,736 | 26,251 | 177,020 |
| Aug. | 10 | 369 | 1,148 | 151,177 | 44,847 | -41,527 | 26,121 | 178,446 |
| Sept. | 7 | 117 | 169 | 150,375 | 40,727 | -43,369 | 25,734 | 176,279 |

Money and Banking

Table 1.9a
TAM10900

Balance sheet of other MFIs resident in Italy: assets (stocks in millions of euros)

| | Cash | Loans | | | | | | |
|------------------|-----------------|--------------------|--------------------|-----------------|--|--------------------|-----------------|-------------------|
| | | Residents of Italy | | | Residents of other euro-area countries | | | Rest of the world |
| | | MFIs | General government | Other sectors | MFIs | General government | Other sectors | |
| | <i>S562518M</i> | <i>S589956M</i> | <i>S599104M</i> | <i>S612202M</i> | <i>S621694M</i> | <i>S634800M</i> | <i>S645671M</i> | <i>S655611M</i> |
| 2008 | 13,125 | 567,621 | 235,232 | 1,526,396 | 121,705 | 134 | 32,185 | 62,829 |
| 2009 - Aug..... | 9,521 | 558,199 | 242,811 | 1,518,237 | 93,883 | 163 | 36,428 | 56,765 |
| Sept..... | 9,687 | 562,334 | 243,901 | 1,524,365 | 92,330 | 264 | 37,460 | 58,456 |
| Oct. | 9,138 | 572,611 | 246,101 | 1,515,656 | 93,161 | 264 | 35,455 | 61,421 |
| Nov. | 10,127 | 582,380 | 247,243 | 1,538,126 | 93,614 | 261 | 34,659 | 60,014 |
| Dec..... | 11,647 | 581,826 | 247,678 | 1,552,086 | 79,276 | 367 | 34,820 | 64,219 |
| 2010 - Jan. | 9,388 | 575,818 | 251,342 | 1,539,390 | 92,304 | 365 | 31,587 | 63,697 |
| Feb..... | 9,058 | 568,152 | 251,324 | 1,541,548 | 84,707 | 333 | 33,816 | 67,424 |
| Mar. | 9,520 | 553,572 | 252,203 | 1,552,964 | 78,604 | 383 | 35,461 | 66,280 |
| Apr. | 9,340 | 559,135 | 254,335 | 1,550,300 | 84,754 | 378 | 31,585 | 68,824 |
| May | 9,744 | 563,806 | 253,023 | 1,553,241 | 89,861 | 411 | 31,177 | 71,130 |
| June | (10,348) | (552,394) | (252,698) | (1,636,378) | (80,952) | (425) | (32,882) | (71,923) |
| July | (9,832) | (538,539) | (252,654) | (1,634,053) | (84,852) | (424) | (30,299) | (73,027) |
| Aug..... | (9,722) | (530,793) | (253,263) | (1,637,881) | (76,112) | (424) | (31,776) | (77,565) |

| | Holdings of securities other than shares, at market value | | | | | | |
|------------------|---|--------------------|-----------------|--|--------------------|-----------------|-------------------|
| | Residents of Italy | | | Residents of other euro-area countries | | | Rest of the world |
| | MFIs | General government | Other sectors | MFIs | General government | Other sectors | |
| | <i>S953876M</i> | <i>S140793M</i> | <i>S154530M</i> | <i>S184537M</i> | <i>S166032M</i> | <i>S181158M</i> | <i>S665123M</i> |
| 2008 | 155,636 | 164,948 | 59,069 | 26,036 | 12,206 | 28,972 | 17,193 |
| 2009 - Aug..... | 209,821 | 198,720 | 65,799 | 28,157 | 11,753 | 27,174 | 19,494 |
| Sept..... | 213,019 | 207,061 | 66,033 | 26,568 | 12,079 | 26,941 | 19,923 |
| Oct. | 213,443 | 207,970 | 65,157 | 26,271 | 11,949 | 23,443 | 20,795 |
| Nov. | 214,376 | 206,110 | 64,772 | 26,732 | 12,443 | 23,421 | 20,745 |
| Dec..... | 212,812 | 199,124 | 64,802 | 26,122 | 11,742 | 26,396 | 20,603 |
| 2010 - Jan. | 211,272 | 204,271 | 63,635 | 26,005 | 11,322 | 26,676 | 20,712 |
| Feb..... | 212,088 | 211,549 | 62,860 | 26,220 | 10,169 | 26,174 | 20,621 |
| Mar. | 212,845 | 218,395 | 62,043 | 26,731 | 9,806 | 26,654 | 21,254 |
| Apr. | 211,206 | 228,603 | 62,039 | 26,709 | 8,798 | 26,206 | 20,928 |
| May | 212,382 | 241,137 | 62,946 | 25,426 | 7,653 | 25,999 | 20,470 |
| June | (212,803) | (245,274) | (146,703) | (24,001) | (8,040) | (23,100) | (19,893) |
| July | (216,848) | (244,428) | (144,602) | (23,737) | (8,717) | (27,178) | (20,809) |
| Aug..... | (217,925) | (239,841) | (143,563) | (23,326) | (8,904) | (27,740) | (20,239) |

| | Shares and other equity | | | | | Fixed assets | Other assets | Total assets |
|------------------|-------------------------|-----------------|--|-----------------|-------------------|-----------------|-----------------|-----------------|
| | Residents of Italy | | Residents of other euro-area countries | | Rest of the world | | | |
| | MFIs | Other sectors | MFIs | Other sectors | | | | |
| | <i>S678647M</i> | <i>S687287M</i> | <i>S694873M</i> | <i>S737997M</i> | <i>S745236M</i> | <i>S753273M</i> | <i>S766152M</i> | <i>S200055M</i> |
| 2008 | 86,763 | 60,756 | 46,529 | 13,141 | 12,236 | 81,155 | 370,078 | 3,693,944 |
| 2009 - Aug..... | 86,430 | 64,426 | 47,698 | 15,434 | 10,249 | 81,313 | 329,276 | 3,711,752 |
| Sept..... | 87,003 | 65,534 | 46,795 | 14,795 | 9,994 | 81,217 | 323,901 | 3,729,661 |
| Oct. | 87,010 | 64,619 | 46,794 | 16,268 | 10,334 | 81,292 | 319,799 | 3,728,951 |
| Nov. | 87,174 | 66,205 | 46,787 | 15,719 | 10,357 | 81,658 | 336,945 | 3,779,870 |
| Dec..... | 87,235 | 64,348 | 46,686 | 15,526 | 10,757 | 81,931 | 307,737 | 3,747,740 |
| 2010 - Jan. | 87,448 | 63,813 | 49,484 | 15,326 | 11,004 | 81,708 | 328,159 | 3,764,726 |
| Feb..... | 87,558 | 63,641 | 48,097 | 15,510 | 11,050 | 81,661 | 338,347 | 3,771,907 |
| Mar. | 88,264 | 64,408 | 49,886 | 15,873 | 11,335 | 81,514 | 328,573 | 3,766,568 |
| Apr. | 88,543 | 65,415 | 50,775 | 15,650 | 11,367 | 81,280 | 341,277 | 3,797,447 |
| May | 90,614 | 73,252 | 49,007 | 15,609 | 11,636 | 81,465 | 379,933 | 3,869,923 |
| June | (88,080) | (65,328) | (48,421) | (15,573) | (11,168) | (81,913) | (358,214) | (3,986,510) |
| July | (88,571) | (65,612) | (48,563) | (16,563) | (11,166) | (82,080) | (346,681) | (3,969,235) |
| Aug..... | (88,471) | (66,716) | (48,325) | (16,393) | (11,574) | (82,188) | (399,348) | (4,012,089) |

Balance sheet of other MFIs resident in Italy: liabilities

(stocks in millions of euros)

| | Deposits | | | | | | |
|------------------|--------------------|--------------------|---------------|--|--------------------|---------------|-------------------|
| | Residents of Italy | | | Residents of other euro-area countries | | | Rest of the world |
| | MFIs | General government | Other sectors | MFIs | General government | Other sectors | |
| | S640722M | S390776M | S273355M | S400654M | S408710M | S287103M | S416254M |
| 2008 | 584,026 | 13,435 | 1,114,412 | 247,933 | 33 | 26,839 | 195,736 |
| 2009 - Aug..... | 557,580 | 14,058 | 1,118,836 | 236,000 | 24 | 24,372 | 201,117 |
| Sept..... | 558,129 | 13,748 | 1,136,216 | 223,264 | 26 | 25,291 | 204,397 |
| Oct. | 569,026 | 14,186 | 1,145,241 | 225,239 | 25 | 24,200 | 195,188 |
| Nov. | 577,677 | 14,022 | 1,149,667 | 218,984 | 31 | 23,104 | 189,027 |
| Dec..... | 570,217 | 14,245 | 1,188,688 | 207,304 | 30 | 24,394 | 194,109 |
| 2010 - Jan. | 564,754 | 14,560 | 1,189,144 | 211,858 | 28 | 23,465 | 192,604 |
| Feb..... | 567,657 | 14,779 | 1,180,393 | 212,902 | 28 | 22,697 | 200,091 |
| Mar. | 550,378 | 14,682 | 1,191,558 | 215,274 | 27 | 23,852 | 198,010 |
| Apr..... | 549,192 | 15,588 | 1,205,959 | 216,103 | 29 | 24,002 | 196,443 |
| May | 571,156 | 18,032 | 1,218,088 | 229,099 | 398 | 23,311 | 191,741 |
| June | (564,671) | (17,676) | (1,377,711) | (223,016) | (181) | (23,254) | (186,452) |
| July..... | (561,331) | (17,797) | (1,362,941) | (233,657) | (24) | (23,917) | (186,213) |
| Aug..... | (548,816) | (17,784) | (1,345,478) | (238,799) | (28) | (24,716) | (192,258) |

| | Money market funds shares/ units | Debt securities issued | Capital and reserves | Other liabilities | Total |
|------------------|-------------------------------------|------------------------|----------------------|-------------------|-------------|
| | S424528M | S303540M | S434899M | S442597M | S215509M |
| 2008 | 57,831 | 740,521 | 276,427 | 436,750 | 3,693,942 |
| 2009 - Aug..... | 58,251 | 814,407 | 291,029 | 396,078 | 3,711,752 |
| Sept..... | 57,898 | 815,744 | 292,094 | 402,853 | 3,729,661 |
| Oct. | 57,371 | 811,688 | 290,656 | 396,131 | 3,728,950 |
| Nov. | 56,795 | 815,811 | 291,754 | 442,999 | 3,779,869 |
| Dec..... | 55,133 | 819,601 | 293,936 | 380,083 | 3,747,740 |
| 2010 - Jan. | 54,314 | 820,512 | 297,886 | 395,601 | 3,764,725 |
| Feb..... | 52,221 | 814,943 | 297,994 | 408,200 | 3,771,906 |
| Mar. | 50,089 | 815,361 | 299,058 | 408,279 | 3,766,567 |
| Apr..... | 51,918 | 814,926 | 301,978 | 421,308 | 3,797,446 |
| May | 49,483 | 812,701 | 302,547 | 453,367 | 3,869,922 |
| June | (47,522) | (806,863) | (359,632) | (379,533) | (3,986,511) |
| July..... | (46,301) | (809,628) | (360,286) | (367,141) | (3,969,235) |
| Aug..... | (45,786) | (812,610) | (360,792) | (425,023) | (4,012,089) |

Money and Banking

Table 1.10a
TAM11000

Credit: residents of Italy

(end-of-period amounts in millions of euros)

| | Finance to other residents | | | | | |
|------------------|----------------------------|---------------------------|--|---------------------------------------|----------------------------|----------------------|
| | Bank loans (a) | Bonds placed domestically | | Total domestic finance (c)=(a)+(b) | External finance (d) | Total (e)=(c)+(d) |
| | | (b) | of which: held by resident in Italy | | | |
| | <i>S149181M</i> | <i>S391111M</i> | <i>S401409M</i> | <i>S410010M</i> | <i>S447932M</i> | <i>S474871M</i> |
| 2007 | 1,455,115 | 86,337 | 31,061 | 1,541,452 | 398,017 | 1,939,469 |
| 2008 | 1,526,396 | 173,720 | 59,092 | 1,700,116 | 402,444 | 2,102,560 |
| 2009 - Apr. | 1,516,572 | 183,743 | 63,347 | 1,700,315 | 399,651 | 2,099,965 |
| May | 1,515,538 | 189,778 | 63,587 | 1,705,315 | 396,214 | 2,101,529 |
| June | 1,532,845 | 192,846 | 62,593 | 1,725,691 | 402,093 | 2,127,784 |
| July | 1,531,004 | 209,665 | 66,462 | 1,740,670 | 399,583 | 2,140,253 |
| Aug. | 1,518,237 | 215,527 | 65,823 | 1,733,764 | 402,300 | 2,136,064 |
| Sept. | 1,524,365 | 212,185 | 66,057 | 1,736,550 | 416,526 | 2,153,076 |
| Oct. | 1,515,656 | 216,603 | 65,182 | 1,732,260 | 424,452 | 2,156,712 |
| Nov. | 1,538,126 | 230,297 | 64,796 | 1,768,423 | 419,113 | 2,187,536 |
| Dec. | 1,552,086 | 235,665 | 64,827 | 1,787,751 | 411,904 | 2,199,655 |
| 2010 - Jan. | 1,539,390 | 231,289 | 63,637 | 1,770,679 | 411,707 | 2,182,386 |
| Feb. | 1,541,548 | 232,723 | 62,861 | 1,774,270 | 412,487 | 2,186,757 |
| Mar. | 1,552,964 | 233,095 | 62,044 | 1,786,058 | 409,688 | 2,195,746 |
| Apr. | 1,550,300 | 232,522 | 62,041 | 1,782,822 | 411,123 | 2,193,946 |
| May | 1,553,241 | 236,952 | 62,948 | 1,790,193 | 406,984 | 2,197,177 |

| | General government debt | | | Credit | | Memorandum item: shares issued domestically held by Italian MFIs |
|------------------|-------------------------|-----------------------------|--|-----------------------------------|--------------------------|---|
| | (f) | of which: held domestically | | Total domestic (h)=(c)+(g) | Total (i)=(e)+(f) | |
| | | (g) | of which: held by resident in Italy | | | |
| | <i>S486795M</i> | <i>S520128M</i> | <i>S513307M</i> | <i>S562034M</i> | <i>S601564M</i> | <i>S625987M</i> |
| 2007 | 1,599,790 | 1,501,329 | 432,720 | 3,042,781 | 3,539,259 | 76,856 |
| 2008 | 1,664,204 | 1,575,772 | 453,059 | 3,275,888 | 3,766,764 | 64,498 |
| 2009 - Apr. | 1,749,288 | 1,656,749 | 487,185 | 3,357,063 | 3,849,253 | 65,722 |
| May | 1,753,335 | 1,662,562 | 490,279 | 3,367,878 | 3,854,864 | 68,570 |
| June | 1,752,803 | 1,664,078 | 496,300 | 3,389,770 | 3,880,587 | 70,494 |
| July | 1,754,732 | 1,667,001 | 491,094 | 3,407,670 | 3,894,985 | 69,787 |
| Aug. | 1,758,091 | 1,671,609 | 492,804 | 3,405,373 | 3,894,156 | 68,526 |
| Sept. | 1,787,459 | 1,701,552 | 502,469 | 3,438,102 | 3,940,535 | 69,881 |
| Oct. | 1,802,264 | 1,714,719 | 506,480 | 3,446,979 | 3,958,975 | 68,830 |
| Nov. | 1,784,466 | 1,697,523 | 505,240 | 3,465,946 | 3,972,003 | 70,331 |
| Dec. | 1,761,229 | 1,675,015 | 500,766 | 3,462,766 | 3,960,883 | 68,648 |
| 2010 - Jan. | (1,788,196) | (1,700,156) | 507,494 | (3,470,834) | (3,970,582) | 67,859 |
| Feb. | (1,795,132) | (1,707,763) | 515,129 | (3,482,034) | (3,981,889) | 67,590 |
| Mar. | (1,797,808) | (1,711,238) | 523,333 | (3,497,296) | (3,993,554) | 68,636 |
| Apr. | (1,812,864) | (1,725,411) | 543,243 | (3,508,234) | (4,006,810) | 69,450 |
| May | (1,827,181) | (1,740,163) | 556,204 | (3,530,356) | (4,024,358) | 76,990 |

Money and Banking

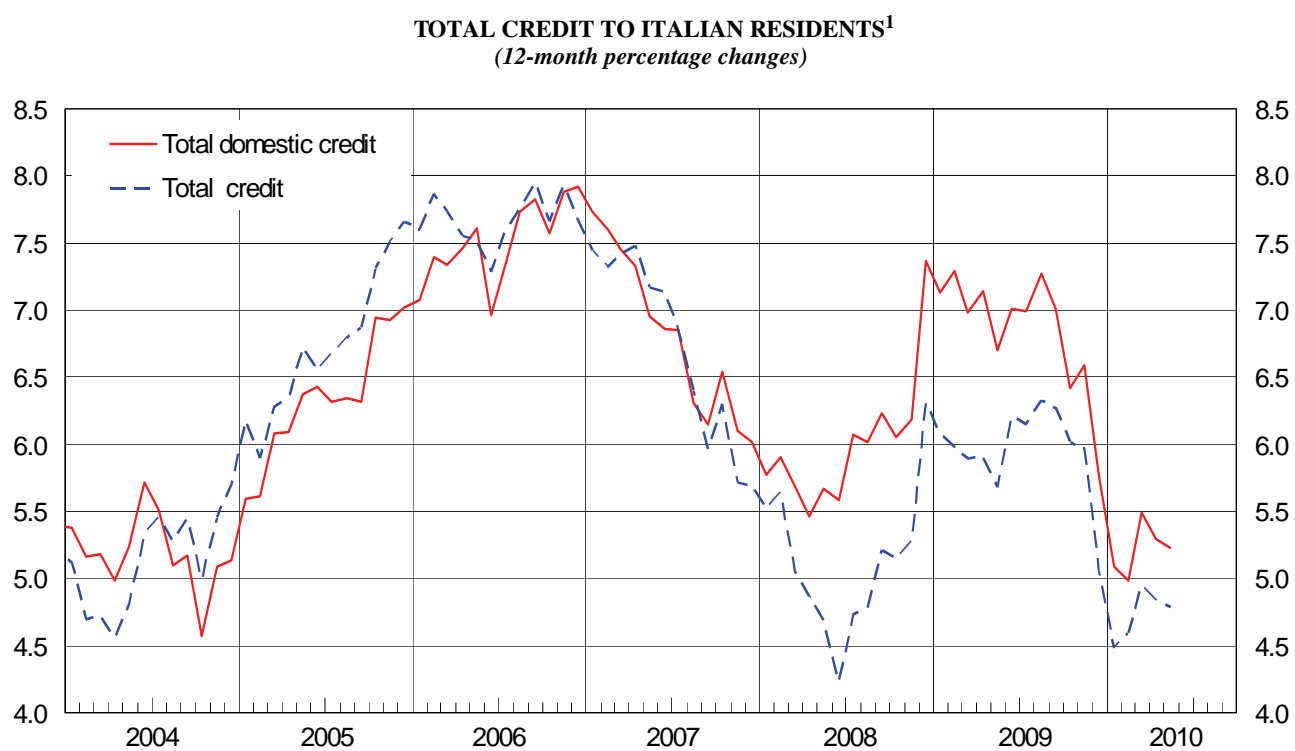
Table 1.10b
TAM11010

Credit: residents of Italy (flows in millions of euros)

| | Finance to other residents | | | | | |
|------------------|----------------------------|---------------------------|--|------------------------|------------------|-------------|
| | Bank loans | Bonds placed domestically | | Total domestic finance | External finance | Total |
| | (a) | (b) | of which: held by resident in Italy | (c)=(a)+(b) | (d) | (e)=(c)+(d) |
| | S654882M | S663724M | S674053M | S680770M | S689614M | S698877M |
| 2007 | 134,231 | 7,536 | 4,796 | 141,769 | 23,759 | 165,529 |
| 2008 | 82,377 | 84,090 | 25,927 | 166,464 | 9,004 | 175,466 |
| 2009 - Apr. | 2,126 | 3,249 | 96 | 5,375 | -2,036 | 3,339 |
| May | 75 | 5,603 | 412 | 5,678 | -2,959 | 2,719 |
| June | 17,637 | -43 | 91 | 17,594 | 8,843 | 26,438 |
| July | 193 | 16,532 | 3,715 | 16,725 | -2,202 | 14,523 |
| Aug. | -12,564 | 7,879 | -1,211 | -4,685 | 913 | -3,772 |
| Sept. | 6,558 | 178 | -274 | 6,736 | 10,931 | 17,667 |
| Oct. | -8,038 | 2,322 | -657 | -5,716 | 9,947 | 4,231 |
| Nov. | 21,606 | 13,544 | -153 | 35,151 | -5,051 | 30,100 |
| Dec. | 18,629 | 2,782 | 548 | 21,411 | -4,905 | 16,507 |
| 2010 - Jan. | -13,085 | -3,468 | -1,404 | -16,554 | -1,372 | -17,925 |
| Feb. | 1,963 | 1,514 | -974 | 3,477 | 768 | 4,245 |
| Mar. | 11,508 | 385 | -14 | 11,893 | -2,854 | 9,039 |
| Apr. | 1,755 | -767 | -257 | 987 | 1,453 | 2,440 |
| May | -764 | 3,595 | 1,114 | 2,831 | -3,737 | -906 |

| | General government debt | | | Credit | | Memorandum item: shares issued domestically held by MFIs resident in Italy |
|------------------|-------------------------|-----------------------------|--|----------------|-------------|---|
| | (f) | of which: held domestically | | Total domestic | Total | |
| | | (g) | of which: held by resident in Italy | (h)=(c)+(g) | (i)=(e)+(f) | |
| | S707215M | S717309M | S887210M | S737811M | S746824M | S756919M |
| 2007 | 26,510 | 32,659 | 11,784 | 174,428 | 192,044 | 3,826 |
| 2008 | 49,073 | 59,361 | 20,340 | 225,828 | 224,539 | 2,274 |
| 2009 - Apr. | 18,772 | 16,789 | 1,610 | 22,164 | 22,111 | 1,971 |
| May | 7,426 | 8,986 | 3,094 | 14,664 | 10,144 | 2,961 |
| June | -6,202 | -4,159 | 6,021 | 13,435 | 20,235 | 3,620 |
| July | 1,439 | 2,436 | -5,206 | 19,161 | 15,962 | -962 |
| Aug. | 8,010 | 9,231 | 1,710 | 4,546 | 4,238 | -1,543 |
| Sept. | 12,951 | 13,442 | 9,665 | 20,178 | 30,618 | 843 |
| Oct. | 11,403 | 9,744 | 4,011 | 4,028 | 15,634 | -198 |
| Nov. | 6,292 | 6,853 | -1,240 | 42,004 | 36,392 | 2,537 |
| Dec. | -5,024 | -4,127 | -4,474 | 17,284 | 11,483 | -2,502 |
| 2010 - Jan. | (-3,915) | (-5,655) | 6,728 | (-22,208) | (-21,840) | 20 |
| Feb. | (14,117) | (14,876) | 7,635 | (18,353) | (18,362) | 337 |
| Mar. | (17,199) | (18,002) | 8,204 | (29,895) | (26,238) | 262 |
| Apr. | (16,402) | (15,559) | 19,909 | (16,546) | (18,842) | 2,652 |
| May | (9,466) | (10,157) | 12,961 | (12,988) | (8,560) | 8,444 |

Figure 1.2



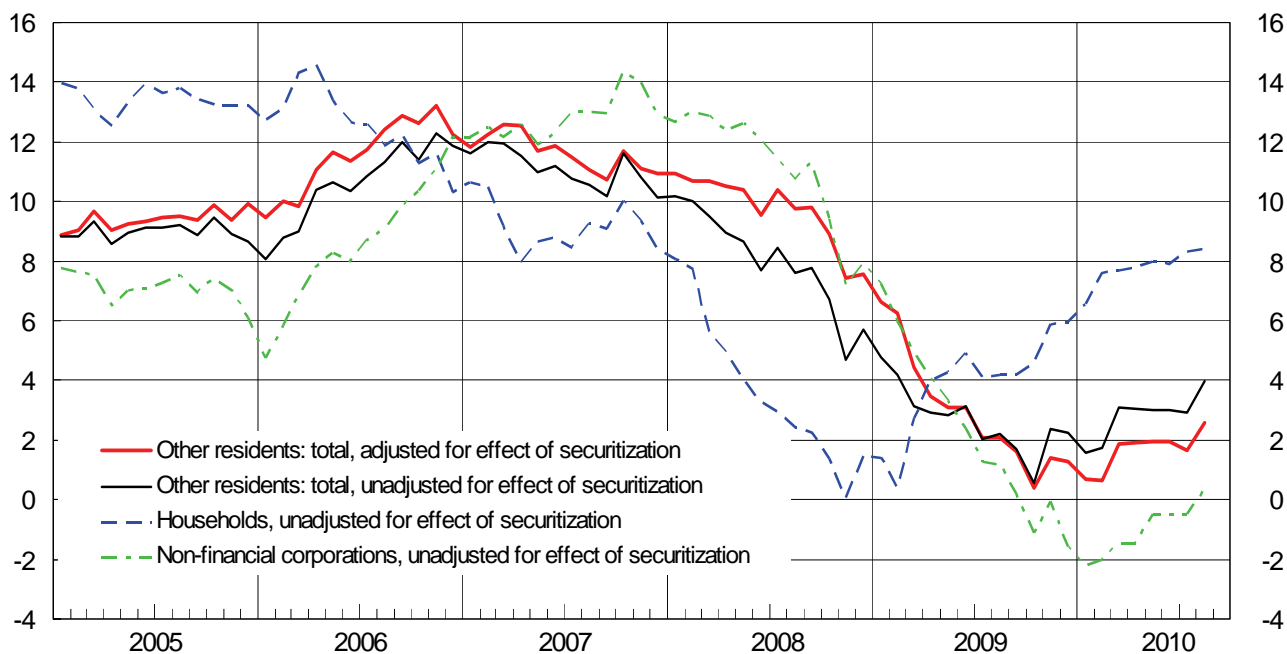
(1) See Methodological appendix.

Section 2

**Banks:
balance sheet and other information**

Figure 2.1

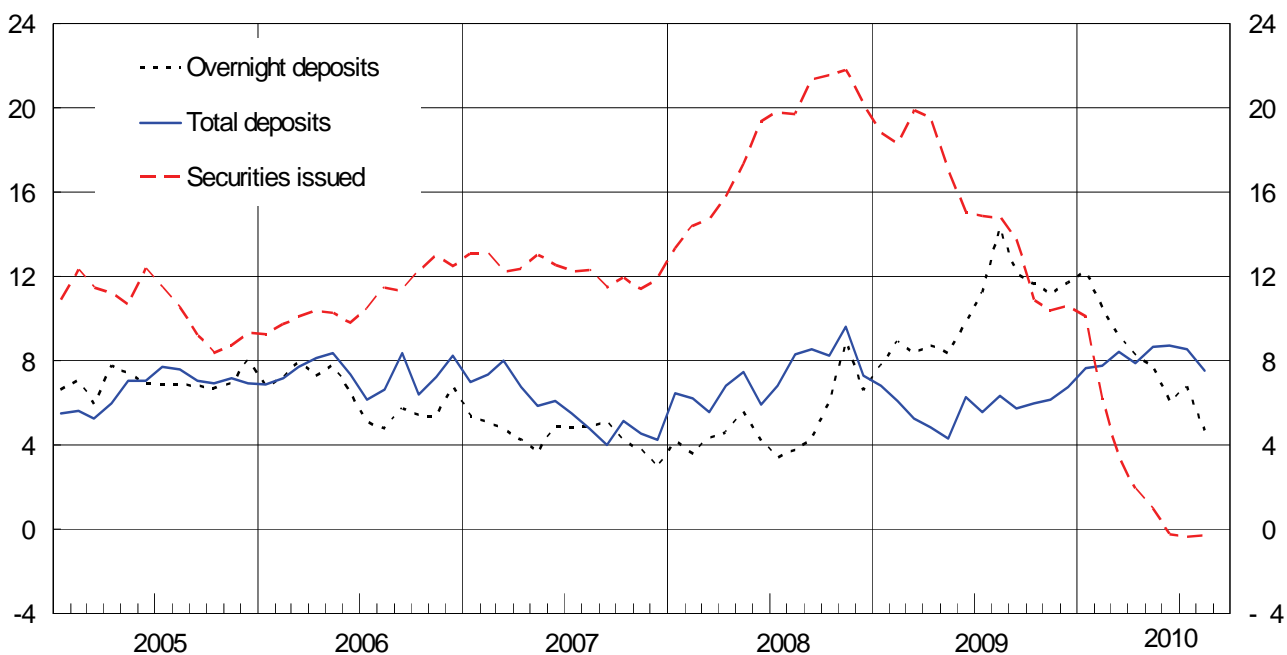
BANK LOANS TO ITALIAN RESIDENTS BY SECTOR OF ECONOMIC ACTIVITY¹
(12-month percentage changes)



(1) See Methodological appendix

Figure 2.2

**FUNDS RAISED FROM ITALIAN RESIDENTS:
DEPOSITS AND DEBT SECURITIES ISSUED²**
(12-month percentage changes)



(2) See Methodological appendix

Money and Banking

Table 2.1a

TSC20100

Balance sheet of banks resident in Italy: assets

(end-of-period stocks in millions of euros)

| | Cash | Loans | | | Securities other than shares, at market value | | |
|------------------|---|--------------------|--|---|---|--------------------|-----------------|
| | | Residents of Italy | Residents of other euro-area countries | Rest of the world | Residents of Italy | | |
| | | | | | MFIs | Central government | Other sectors |
| | <i>S221763M</i> | <i>S685169M</i> | <i>S778594M</i> | <i>S793529M</i> | <i>S016397M</i> | <i>S990079M</i> | <i>S028395M</i> |
| 2008 | 13,125 | 2,322,469 | 153,623 | 62,829 | 153,538 | 125,779 | 57,981 |
| 2009 - Aug..... | 9,521 | 2,310,342 | 129,435 | 55,300 | 207,917 | 161,396 | 65,388 |
| Sept..... | 9,687 | 2,323,551 | 127,944 | 57,288 | 211,074 | 169,307 | 65,613 |
| Oct. | 9,138 | 2,327,653 | 126,841 | 59,644 | 211,473 | 171,772 | 64,735 |
| Nov. | 10,127 | 2,361,636 | 126,435 | 58,237 | 212,222 | 170,148 | 64,350 |
| Dec..... | 11,647 | 2,375,349 | 112,370 | 62,905 | 210,674 | 164,142 | 64,391 |
| 2010 - Jan. | 9,388 | 2,357,972 | 124,256 | 62,866 | 209,053 | 170,091 | 63,233 |
| Feb..... | 9,058 | 2,355,439 | 116,789 | 66,064 | 209,957 | 177,507 | 62,452 |
| Mar. | 9,520 | 2,352,633 | 112,331 | 66,280 | 210,703 | 185,674 | 61,633 |
| Apr. | 9,340 | 2,356,441 | 116,717 | 68,572 | 209,104 | 192,614 | 61,451 |
| May | 9,744 | 2,365,798 | 119,408 | 70,776 | 210,429 | 205,318 | 62,354 |
| June | (10,348) | (2,435,439) | (114,259) | (71,876) | (211,045) | (209,926) | (146,129) |
| July | (9,832) | (2,421,876) | (114,090) | (72,797) | (215,097) | (209,285) | (144,206) |
| Aug..... | (9,722) | (2,418,381) | (107,660) | (77,225) | (216,190) | (205,334) | (143,174) |
| | Securities other than shares, at market value | | | Securities other than shares of the rest of the world | Shares and other equity | | |
| | Residents of other euro-area countries | | | | Residents of Italy | | |
| | MFIs | Central government | Other sectors | | MFIs | Other sectors | |
| | <i>S051255M</i> | <i>S039781M</i> | <i>S062554M</i> | <i>S967226M</i> | <i>S312876M</i> | <i>S352420M</i> | |
| 2008 | 23,661 | 8,147 | 27,953 | 15,582 | 86,763 | 60,756 | |
| 2009 - Aug..... | 26,065 | 7,673 | 26,452 | 18,101 | 86,430 | 64,426 | |
| Sept..... | 24,539 | 7,631 | 26,168 | 18,483 | 87,003 | 65,534 | |
| Oct. | 24,281 | 7,226 | 22,700 | 19,265 | 87,010 | 64,619 | |
| Nov. | 24,434 | 7,261 | 22,658 | 19,210 | 87,174 | 66,205 | |
| Dec..... | 24,076 | 6,992 | 25,718 | 19,060 | 87,235 | 64,348 | |
| 2010 - Jan. | 23,857 | 6,539 | 25,985 | 19,138 | 87,448 | 63,813 | |
| Feb..... | 24,056 | 6,712 | 25,548 | 19,026 | 87,558 | 63,641 | |
| Mar. | 24,847 | 6,746 | 26,021 | 19,507 | 88,264 | 64,408 | |
| Apr. | 24,642 | 6,501 | 25,533 | 19,209 | 88,543 | 65,415 | |
| May | 23,838 | 6,075 | 25,340 | 18,951 | 90,614 | 73,252 | |
| June | (22,384) | (6,787) | (22,647) | (18,489) | (88,080) | (65,328) | |
| July | (22,198) | (7,414) | (26,669) | (19,356) | (88,571) | (65,612) | |
| Aug..... | (21,706) | (7,138) | (27,225) | (18,978) | (88,471) | (66,716) | |
| | Shares and other equity | | | Money market fund shares/units | Fixed assets | Other assets | Total assets |
| | Residents of other euro-area countries | | Rest of the world | | | | |
| | MFIs | Other sectors | | | | | |
| | <i>S361161M</i> | <i>S366484M</i> | <i>S373891M</i> | <i>S399788M</i> | <i>S420100M</i> | <i>S427463M</i> | <i>S463168M</i> |
| 2008 | 46,529 | 13,083 | 12,236 | 925 | 81,155 | 368,430 | 3,634,564 |
| 2009 - Aug..... | 47,698 | 15,408 | 10,249 | 1,071 | 81,313 | 328,535 | 3,652,720 |
| Sept..... | 46,795 | 14,769 | 9,994 | 969 | 81,217 | 323,117 | 3,670,682 |
| Oct. | 46,794 | 16,242 | 10,334 | 927 | 81,292 | 318,765 | 3,670,710 |
| Nov. | 46,787 | 15,693 | 10,357 | 1,244 | 81,658 | 336,071 | 3,721,907 |
| Dec..... | 46,686 | 15,500 | 10,757 | 980 | 81,931 | 307,209 | 3,691,968 |
| 2010 - Jan. | 49,484 | 15,285 | 11,004 | 1,117 | 81,708 | 327,133 | 3,709,370 |
| Feb..... | 48,097 | 15,474 | 11,050 | 1,187 | 81,661 | 337,168 | 3,718,444 |
| Mar. | 49,886 | 15,837 | 11,335 | 995 | 81,514 | 327,775 | 3,715,908 |
| Apr. | 50,775 | 15,616 | 11,367 | 1,194 | 81,280 | 340,519 | 3,744,835 |
| May | 49,007 | 15,575 | 11,636 | 903 | 81,465 | 379,192 | 3,819,674 |
| June | (48,421) | (15,539) | (11,168) | (1,034) | (81,913) | (357,206) | (3,938,017) |
| July | (48,563) | (16,529) | (11,166) | (1,030) | (82,080) | (345,852) | (3,922,224) |
| Aug..... | (48,325) | (16,359) | (11,574) | (1,124) | (82,188) | (398,116) | (3,965,608) |

Table 2.1b
TSC20110

Balance sheet of banks resident in Italy: liabilities

(end-of-period stocks in millions of euros)

| | Deposits | | | | | | | |
|------------------|--------------------|-----------------|--------------------|--|--|-----------------|--------------------|--|
| | Residents of Italy | | | | Residents of other euro-area countries | | | |
| | MFIs | | Central government | Other general government - other sectors | MFIs | | Central government | Other general government - other sectors |
| | | of which: banks | | | | of which: banks | | |
| | S305929M | S260954M | S283388M | S295597M | S358514M | S316791M | S332233M | S344636M |
| 2008 | 584,018 | 582,040 | 13,435 | 1,114,412 | 247,933 | 246,462 | 33 | 26,839 |
| 2009 - Aug. | 557,575 | 556,556 | 14,058 | 1,118,836 | 236,000 | 235,257 | 24 | 24,372 |
| Sept. | 558,051 | 557,197 | 13,748 | 1,136,216 | 223,264 | 222,303 | 26 | 25,291 |
| Oct. | 569,019 | 568,237 | 14,186 | 1,145,241 | 225,239 | 224,558 | 25 | 24,200 |
| Nov. | 577,576 | 576,657 | 14,022 | 1,149,667 | 218,984 | 218,297 | 31 | 23,104 |
| Dec. | 570,209 | 566,280 | 14,245 | 1,188,688 | 207,304 | 206,543 | 30 | 24,394 |
| 2010 - Jan. | 564,734 | 563,670 | 14,560 | 1,189,144 | 211,858 | 210,844 | 28 | 23,465 |
| Feb. | 567,640 | 564,641 | 14,779 | 1,180,393 | 212,902 | 212,268 | 28 | 22,697 |
| Mar. | 550,368 | 546,404 | 14,682 | 1,191,558 | 215,274 | 214,597 | 27 | 23,852 |
| Apr. | 549,167 | 547,362 | 15,588 | 1,205,959 | 216,103 | 215,451 | 29 | 24,002 |
| May. | 571,139 | 568,831 | 18,032 | 1,218,088 | 229,099 | 228,191 | 398 | 23,311 |
| June. | (564,660) | (561,513) | (17,676) | (1,377,711) | (223,016) | (222,558) | (181) | (23,254) |
| July. | (561,307) | (559,265) | (17,797) | (1,362,941) | (233,657) | (232,731) | (24) | (23,917) |
| Aug. | (548,813) | (546,084) | (17,784) | (1,345,475) | (238,799) | (237,949) | (28) | (24,716) |

| | Deposits of residents of the rest of the world | | Debt securities issued | Capital and reserves | Other liabilities | Total liabilities |
|------------------|--|-----------------|------------------------|----------------------|-------------------|-------------------|
| | | of which: banks | | | | |
| | S369637M | S381071M | S073907M | S504043M | S975074M | S159211M |
| 2008 | 195,736 | 161,207 | 740,521 | 276,427 | 435,212 | 3,634,564 |
| 2009 - Aug. | 201,117 | 161,824 | 814,407 | 291,029 | 395,303 | 3,652,720 |
| Sept. | 204,397 | 162,116 | 815,744 | 292,094 | 401,850 | 3,670,682 |
| Oct. | 195,188 | 156,624 | 811,688 | 290,656 | 395,268 | 3,670,710 |
| Nov. | 189,027 | 151,957 | 815,811 | 291,754 | 441,931 | 3,721,907 |
| Dec. | 194,109 | 154,080 | 819,601 | 293,936 | 379,453 | 3,691,968 |
| 2010 - Jan. | 192,604 | 150,801 | 820,512 | 297,886 | 394,579 | 3,709,370 |
| Feb. | 200,091 | 157,043 | 814,943 | 297,994 | 406,976 | 3,718,443 |
| Mar. | 198,010 | 154,561 | 815,361 | 299,058 | 407,717 | 3,715,908 |
| Apr. | 196,443 | 152,982 | 814,926 | 301,978 | 420,640 | 3,744,835 |
| May. | 191,741 | 144,467 | 812,701 | 302,547 | 452,619 | 3,819,674 |
| June. | (186,452) | (142,047) | (806,863) | (359,632) | (378,573) | (3,938,018) |
| July. | (186,213) | (143,090) | (809,628) | (360,286) | (366,455) | (3,922,224) |
| Aug. | (192,258) | (150,099) | (812,610) | (360,792) | (424,334) | (3,965,608) |

Table 2.2
TSC20200

Funds raised from other general government and other sectors, in euros

(end-of-period stocks in millions of euros)

| | Deposits | | | | | | | | |
|-------------------|--------------------|-------------------------------|---|-------------------------------|-----------|-----------|--|-------------------------------|-------------------|
| | Residents of Italy | | | | | | Residents of other euro-area countries | | |
| | Overnight deposits | Deposits with agreed maturity | | Deposits redeemable at notice | Repos | | Overnight deposits | Deposits with agreed maturity | |
| | | Up to 2 years | More than 2 years of which: related to operations of loans sales | | | | | Up to 2 years | More than 2 years |
| | S893463M | S452906M | S419174M | S984277M | S481577M | S392256M | S906791M | S472492M | S435869M |
| 2007 | 636,291 | 35,716 | 2,725 | - | 227,785 | 105,112 | 3,576 | 6,887 | 3,027 |
| 2008 | 683,089 | 38,622 | 2,471 | - | 243,719 | 116,217 | 4,785 | 7,573 | 12,934 |
| 2009 - July | 705,487 | 49,476 | 2,710 | - | 256,184 | 86,162 | 4,288 | 5,001 | 12,168 |
| Aug. | 702,496 | 48,340 | 2,711 | - | 258,121 | 84,546 | 4,553 | 5,176 | 13,287 |
| Sept. | 716,997 | 47,714 | 2,882 | - | 258,266 | 88,790 | 4,887 | 5,664 | 13,314 |
| Oct. | 729,560 | 49,706 | 4,716 | - | 258,713 | 80,928 | 4,564 | 5,003 | 13,330 |
| Nov. | 730,858 | 50,314 | 4,749 | - | 259,918 | 81,965 | 4,409 | 4,249 | 13,241 |
| Dec. | 763,784 | 53,017 | 2,938 | - | 263,691 | 85,230 | 4,759 | 4,303 | 14,172 |
| 2010 - Jan. | 761,042 | 50,840 | 2,929 | - | 267,690 | 87,167 | 4,545 | 3,386 | 14,135 |
| Feb. | 746,359 | 52,837 | 2,998 | - | 267,986 | 92,459 | 4,670 | 2,603 | 14,212 |
| Mar. | 745,862 | 52,352 | 3,089 | - | 269,006 | 105,177 | 5,253 | 2,516 | 14,719 |
| Apr. | 759,729 | 52,037 | 3,100 | - | 269,135 | 106,634 | 5,068 | 3,356 | 14,509 |
| May. | 758,885 | 52,852 | 3,093 | - | 268,882 | 118,667 | 4,818 | 2,679 | 14,512 |
| June. | (756,377) | (52,347) | (149,671) | (146,200) | (268,730) | (136,068) | (5,097) | (2,757) | (14,086) |
| July | (754,220) | (51,812) | (148,685) | (145,689) | (268,965) | (125,453) | (4,386) | (2,642) | (14,092) |
| Aug. | (736,956) | (53,627) | (147,310) | (144,301) | (271,169) | (122,331) | (3,964) | (3,079) | (14,524) |

| | Deposits | | | Debt securities issued | | | | Total |
|-------------------|--|-----------------|-----------------------------------|------------------------|-------------------|-------------------|--|-----------------|
| | Residents of other euro-area countries | | Deposits of the rest of the world | Up to 1 year | From 1 to 2 years | More than 2 years | Memorandum item: debt securities issued up to 1 year, at variable rate | |
| | Deposits redeemable at notice | Repos | | | | | | |
| | <i>S495366M</i> | <i>S405494M</i> | <i>S243823M</i> | <i>S110876M</i> | <i>S133607M</i> | <i>S145963M</i> | <i>S194982M</i> | <i>S925954M</i> |
| 2007 | 89 | 2,620 | 29,398 | 180 | 47,796 | 557,738 | 439,583 | 1,658,939 |
| 2008 | 117 | 426 | 28,763 | .. | 93,181 | 636,301 | 533,950 | 1,868,198 |
| 2009 - July | 31 | 235 | 34,519 | .. | 111,038 | 691,488 | 560,249 | 1,958,785 |
| Aug. | 123 | 262 | 34,710 | .. | 112,107 | 693,543 | 560,560 | 1,959,976 |
| Sept. | 124 | 277 | 37,095 | .. | 113,360 | 693,772 | 556,483 | 1,983,142 |
| Oct. | 127 | 281 | 33,828 | .. | 111,069 | 692,121 | 548,177 | 1,983,947 |
| Nov. | 130 | 257 | 32,629 | .. | 108,023 | 699,477 | 546,364 | 1,990,219 |
| Dec. | 134 | 311 | 35,157 | .. | 105,796 | 705,365 | 546,045 | 2,038,658 |
| 2010 - Jan..... | 138 | 266 | 36,644 | .. | 106,299 | 705,034 | 545,114 | 2,040,116 |
| Feb. | 148 | 274 | 36,481 | .. | 103,155 | 702,706 | 538,050 | 2,026,890 |
| Mar. | 137 | 440 | 37,714 | .. | 99,755 | 707,844 | 537,294 | 2,043,862 |
| Apr. | 137 | 397 | 38,097 | 10 | 96,077 | 710,990 | 535,180 | 2,059,275 |
| May..... | 148 | 460 | 39,772 | 10 | 94,028 | 710,325 | 531,721 | 2,069,131 |
| June..... | (152) | (425) | (38,128) | (10) | (89,594) | (708,683) | 525,663 | (2,222,125) |
| July | (160) | (1,961) | (37,189) | (10) | (86,610) | (714,718) | 528,580 | (2,210,902) |
| Aug. | (155) | (2,386) | (36,730) | (10) | (85,753) | (717,735) | (530,879) | (2,195,730) |

Table 2.3

TSC20300

Loans by sector of economic activity

(end-of-period stocks in millions of euros)

| | Residents of Italy | | | | | | | | | | |
|-------------------|--------------------|-----------|--------------------|--------------------------|-----------------------|------------------------------|--|----------------------------|---------------------|---------------------|-------------------------|
| | MFIs | | General Government | | | Other sectors | | | | | |
| | | | Central government | Other general government | | Other financial institutions | Insurance corporations and pension funds | Non-financial corporations | Households | | |
| | | | | Local government | Social security funds | | | | Consumer households | Producer households | Non-profit institutions |
| | S628348M | S541849M | S554530M | S602072M | S658600M | S579814M | S591009M | S640592M | S515363M | S530259M | S675057M |
| 2007 | 482,408 | 440,371 | 149,807 | 72,682 | 587 | 166,217 | 10,090 | 814,484 | 366,898 | 89,372 | 8,028 |
| 2008 | 560,841 | 525,787 | 159,843 | 75,167 | 222 | 179,496 | 8,843 | 869,431 | 371,387 | 89,118 | 8,121 |
| 2009 - July | 551,888 | 527,846 | 162,140 | 79,856 | 64 | 179,592 | 8,114 | 863,440 | 382,442 | 88,997 | 8,338 |
| Aug. | 549,294 | 525,434 | 162,717 | 80,053 | 41 | 173,930 | 7,983 | 856,737 | 382,131 | 89,257 | 8,199 |
| Sept. ... | 555,284 | 527,688 | 163,600 | 80,253 | 48 | 176,468 | 8,086 | 856,526 | 385,148 | 89,865 | 8,272 |
| Oct. | 565,895 | 542,456 | 165,421 | 80,586 | 94 | 172,062 | 8,097 | 848,501 | 388,985 | 89,636 | 8,376 |
| Nov. | 576,267 | 549,269 | 166,327 | 80,897 | 19 | 179,209 | 8,232 | 857,792 | 393,623 | 90,754 | 8,516 |
| Dec. | 575,584 | 540,393 | 167,749 | 79,918 | 11 | 198,934 | 7,947 | 849,015 | 396,884 | 90,798 | 8,509 |
| 2010 - Jan. | 567,240 | 534,207 | 167,829 | 83,478 | 35 | 185,556 | 8,446 | 846,393 | 399,351 | 90,714 | 8,931 |
| Feb. | 562,567 | 534,518 | 167,585 | 83,713 | 26 | 183,809 | 8,591 | 846,845 | 402,467 | 91,058 | 8,777 |
| Mar. | 547,465 | 518,212 | 168,625 | 83,566 | 13 | 192,426 | 8,521 | 845,989 | 405,980 | 91,364 | 8,684 |
| Apr. | 551,806 | 522,960 | 169,873 | 84,432 | 30 | 193,580 | 8,563 | 839,770 | 408,927 | 90,781 | 8,679 |
| May | 559,534 | 534,126 | 167,664 | 84,715 | 644 | 185,499 | 8,562 | 846,346 | 413,036 | 91,044 | 8,754 |
| June | (546,363) | (523,866) | (170,179) | (82,490) | (30) | (194,341) | (8,224) | (857,520) | (472,819) | (94,431) | (9,043) |
| July | (535,169) | (515,307) | (169,290) | (83,266) | (97) | (189,926) | (8,428) | (856,161) | (476,115) | (94,532) | (8,891) |
| Aug. | (527,237) | (507,414) | (169,740) | (83,453) | (70) | (192,666) | (8,257) | (857,134) | (475,605) | (95,351) | (8,868) |

| | Residents of other euro-area countries | | | | | | | Rest of the world | |
|-------------------|--|----------|--------------------|------------------------------|--|----------------------------|------------|-------------------|----------|
| | MFIs | | General government | Other sectors | | | | | |
| | | | | Other financial institutions | Insurance corporations and pension funds | Non-financial corporations | Households | | |
| | | | | | | | | of which: banks | |
| | S755713M | S696190M | S730389M | S716420M | S743137M | S767099M | S705257M | S793529M | S816567M |
| 2007 | 137,374 | 136,474 | 110 | 18,001 | 208 | 9,148 | 514 | 76,186 | 58,056 |
| 2008 | 121,705 | 119,405 | 134 | 20,048 | 344 | 10,858 | 535 | 62,829 | 47,115 |
| 2009 - July | 99,326 | 97,343 | 138 | 21,645 | 374 | 11,106 | 491 | 59,989 | 42,601 |
| Aug. | 93,883 | 91,882 | 163 | 23,491 | 378 | 11,027 | 493 | 55,300 | 38,820 |
| Sept. ... | 92,330 | 90,264 | 264 | 23,213 | 769 | 10,864 | 504 | 57,288 | 41,326 |
| Oct. | 93,161 | 91,197 | 264 | 21,968 | 479 | 10,545 | 424 | 59,644 | 43,794 |
| Nov. | 93,614 | 91,763 | 261 | 21,070 | 450 | 10,613 | 426 | 58,237 | 42,932 |
| Dec. | 79,276 | 77,507 | 367 | 19,960 | 477 | 11,844 | 445 | 62,905 | 47,808 |
| 2010 - Jan. | 92,304 | 90,305 | 365 | 18,981 | 512 | 11,657 | 436 | 62,866 | 45,962 |
| Feb. | 84,707 | 83,250 | 333 | 19,100 | 573 | 11,637 | 438 | 66,064 | 47,935 |
| Mar. | 78,604 | 77,275 | 383 | 20,683 | 580 | 11,624 | 458 | 66,280 | 49,090 |
| Apr. | 84,754 | 83,292 | 378 | 19,097 | 574 | 11,459 | 454 | 68,572 | 50,161 |
| May | 87,820 | 86,462 | 411 | 19,078 | 587 | 11,050 | 462 | 70,776 | 51,886 |
| June | (80,952) | (80,153) | (425) | (20,296) | (580) | (11,552) | (455) | (71,876) | (53,611) |
| July | (83,367) | (82,534) | (424) | (18,300) | (537) | (11,007) | (454) | (72,797) | (55,150) |
| Aug. | (75,460) | (74,855) | (424) | (19,669) | (543) | (11,095) | (469) | (77,225) | (58,211) |

Loans to residents of Italy, by maturity and type

(end-of-period stocks in millions of euros)

| | General government and other residents | | | | Non-financial corporations | | | |
|-------------------|--|-----------------|-------------------|-------------------|----------------------------|-----------------|-------------------|-------------------|
| | Total | Up to 1 year | From 1 to 5 years | More than 5 years | Total | Up to 1 year | From 1 to 5 years | More than 5 years |
| | <i>S349700M</i> | <i>S722243M</i> | <i>S807750M</i> | <i>S819246M</i> | <i>S640592M</i> | <i>S829984M</i> | <i>S847968M</i> | <i>S878852M</i> |
| 2007 | 1,678,166 | 572,347 | 280,766 | 825,053 | 814,484 | 323,666 | 169,978 | 320,841 |
| 2008 | 1,761,628 | 610,639 | 259,561 | 891,428 | 869,431 | 348,626 | 158,883 | 361,921 |
| 2009 - July | 1,772,985 | 598,579 | 253,927 | 920,479 | 863,440 | 334,884 | 153,654 | 374,902 |
| Aug. | 1,761,048 | 588,022 | 249,572 | 923,454 | 856,737 | 328,712 | 152,027 | 375,999 |
| Sept. | 1,768,266 | 591,487 | 249,533 | 927,246 | 856,526 | 327,277 | 152,058 | 377,191 |
| Oct. | 1,761,757 | 584,567 | 242,463 | 934,727 | 848,501 | 317,565 | 149,967 | 380,969 |
| Nov. | 1,785,369 | 603,464 | 238,237 | 943,668 | 857,792 | 326,421 | 147,454 | 383,917 |
| Dec. | 1,799,764 | 613,692 | 241,032 | 945,040 | 849,015 | 319,016 | 148,134 | 381,865 |
| 2010 - Jan. | 1,790,732 | 604,900 | 236,660 | 949,173 | 846,393 | 321,316 | 144,557 | 380,520 |
| Feb. | 1,792,872 | 603,485 | 234,104 | 955,282 | 846,845 | 320,929 | 143,082 | 382,833 |
| Mar. | 1,805,167 | 609,791 | 234,268 | 961,108 | 845,989 | 316,764 | 143,911 | 385,313 |
| Apr. | 1,804,635 | 609,581 | 231,331 | 963,723 | 839,770 | 313,294 | 141,758 | 384,718 |
| May | 1,806,264 | 602,232 | 232,071 | 971,961 | 846,346 | 315,920 | 142,177 | 388,249 |
| June | (1,889,076) | (617,413) | (236,018) | (1,035,645) | (857,520) | (318,999) | (143,750) | (394,772) |
| July | (1,886,707) | (609,624) | (236,833) | (1,040,250) | (856,161) | (316,006) | (144,189) | (395,966) |
| Aug. | (1,891,144) | (613,071) | (237,291) | (1,040,782) | (857,134) | (316,082) | (145,060) | (395,991) |

| | Total | Households | | | | | | | | |
|------------------|-----------------|-----------------|-------------------|-------------------|----------------------------|-------------------|-------------------|-----------------|-------------------|-------------------|
| | | Consumer credit | | | Lending for house purchase | | | Other lending | | |
| | | Up to 1 year | From 1 to 5 years | More than 5 years | Up to 1 year | From 1 to 5 years | More than 5 years | Up to 1 year | From 1 to 5 years | More than 5 years |
| | <i>S566656M</i> | <i>S939290M</i> | <i>S950332M</i> | <i>S963911M</i> | <i>S170272M</i> | <i>S181584M</i> | <i>S194449M</i> | <i>S206111M</i> | <i>S219203M</i> | <i>S230506M</i> |
| 2007 | 464,298 | 973 | 26,357 | 25,333 | 141 | 4,303 | 261,010 | 47,275 | 32,993 | 65,913 |
| 2008 | 468,626 | 1,511 | 23,535 | 29,658 | 64 | 1,676 | 262,548 | 51,824 | 22,852 | 74,959 |
| 2009 - July ... | 479,777 | 1,873 | 21,822 | 31,813 | 51 | 1,872 | 270,148 | 50,417 | 22,370 | 79,412 |
| Aug. ... | 479,587 | 1,842 | 21,391 | 31,897 | 50 | 1,866 | 270,378 | 50,241 | 22,128 | 79,794 |
| Sept. ... | 483,286 | 1,822 | 21,624 | 31,876 | 40 | 1,865 | 271,881 | 51,132 | 22,344 | 80,701 |
| Oct. ... | 486,996 | 1,781 | 21,605 | 32,276 | 48 | 1,813 | 274,565 | 50,464 | 22,339 | 82,105 |
| Nov. ... | 492,893 | 1,788 | 21,522 | 33,780 | 51 | 1,864 | 276,258 | 51,376 | 22,331 | 83,923 |
| Dec. ... | 496,191 | 2,008 | 21,362 | 34,000 | 54 | 1,917 | 278,368 | 50,934 | 22,345 | 85,201 |
| 2010 - Jan. | 498,995 | 1,842 | 21,326 | 34,126 | 54 | 1,971 | 280,134 | 51,482 | 22,104 | 85,957 |
| Feb. ... | 502,302 | 1,848 | 21,273 | 34,344 | 55 | 1,958 | 282,612 | 51,208 | 22,216 | 86,789 |
| Mar. ... | 506,028 | 2,029 | 21,215 | 34,618 | 54 | 2,026 | 284,618 | 51,035 | 22,197 | 88,235 |
| Apr. | 508,387 | 2,143 | 20,871 | 34,937 | 63 | 2,109 | 286,650 | 50,674 | 22,009 | 88,931 |
| May ... | 512,833 | 2,230 | 20,766 | 35,285 | 86 | 2,230 | 289,578 | 50,370 | 22,078 | 90,211 |
| June .. | (576,293) | (2,301) | (23,034) | (37,018) | (92) | (2,439) | (340,786) | (51,165) | (22,472) | (96,987) |
| July ... | (579,539) | (2,384) | (23,188) | (37,500) | (93) | (2,544) | (342,986) | (50,710) | (22,569) | (97,563) |
| Aug. ... | (579,825) | (2,440) | (22,743) | (37,473) | (92) | (2,570) | (342,683) | (51,307) | (22,535) | (97,984) |

Table 2.5
TSC20500

Bad debts by sector of economic activity: residents of Italy

(end-of-period stocks in millions of euros)

| | Total | Memorandum item: bad debts at estimated realizable value | General government | | | | Total other sectors |
|------------------|------------------------------------|---|-------------------------------|------------------------|------------------------|----------------------------|------------------------|
| | | | Total | Central government | Local government | Social security funds | |
| | 833618M | S867225M | S122755M | S084475M | S144845M | S174384M | S163567M |
| | | | | | | | |
| 2007 | 47,221 | - | 54 | 1 | 49 | 4 | 47,167 |
| 2008 | 41,319 | 21,787 | 26 | 2 | 24 | .. | 41,293 |
| 2009 - July..... | 50,582 | 28,230 | 26 | 2 | 24 | .. | 50,556 |
| Aug..... | 51,804 | 29,193 | 26 | 2 | 24 | .. | 51,778 |
| Sept..... | 54,978 | 31,922 | 26 | 2 | 25 | .. | 54,952 |
| Oct. | 56,587 | 33,380 | 26 | 2 | 25 | .. | 56,561 |
| Nov..... | 58,021 | 34,744 | 29 | 2 | 27 | .. | 57,993 |
| Dec..... | 59,104 | 35,997 | 29 | 2 | 27 | .. | 59,075 |
| 2010 - Jan. | 59,884 | 33,756 | 30 | 2 | 28 | .. | 59,854 |
| Feb..... | 61,468 | 33,892 | 30 | 2 | 28 | .. | 61,438 |
| Mar. | 63,658 | 35,520 | 260 | 2 | 258 | .. | 63,398 |
| Apr..... | 64,992 | 37,172 | 260 | 2 | 258 | .. | 64,732 |
| May | 66,660 | 37,973 | 258 | .. | 258 | .. | 66,401 |
| June | (68,597) | (39,328) | (262) | (2) | (261) | .. | (68,335) |
| July..... | (70,055) | (40,564) | (262) | (2) | (261) | .. | (69,793) |
| Aug..... | (71,204) | (41,079) | (262) | (2) | (261) | .. | (70,942) |
| | | | | | | | |
| | Other sectors | | | | | | |
| | Other financial institutions | Insurance corporations and pension funds | Non-financial corporations | Households | | | |
| | | | | Consumer households | Producer households | Non-profit institutions | |
| | S111236M | S136147M | S153928M | S742491M | S073607M | S183823M | |
| | | | | | | | |
| 2007 | 657 | 30 | 29,349 | 10,654 | 6,313 | 163 | |
| 2008 | 388 | .. | 26,058 | 9,143 | 5,566 | 138 | |
| 2009 - July..... | 450 | 2 | 32,936 | 10,797 | 6,136 | 235 | |
| Aug..... | 450 | 2 | 33,865 | 10,997 | 6,217 | 247 | |
| Sept..... | 477 | 2 | 36,063 | 11,580 | 6,549 | 281 | |
| Oct. | 475 | 2 | 37,218 | 11,943 | 6,640 | 283 | |
| Nov..... | 459 | 2 | 38,234 | 12,272 | 6,739 | 288 | |
| Dec..... | 480 | 2 | 38,628 | 12,791 | 6,867 | 307 | |
| 2010 - Jan. | 480 | 2 | 39,180 | 12,945 | 6,940 | 307 | |
| Feb..... | 446 | 2 | 40,273 | 13,361 | 7,048 | 308 | |
| Mar. | 479 | 2 | 41,712 | 13,738 | 7,155 | 312 | |
| Apr..... | 483 | 2 | 42,666 | 14,030 | 7,227 | 323 | |
| May | 498 | 2 | 43,820 | 14,434 | 7,321 | 325 | |
| June | (505) | (2) | (44,778) | (15,322) | (7,404) | (324) | |
| July..... | (502) | (2) | (45,720) | (15,783) | (7,479) | (307) | |
| Aug..... | (492) | (2) | (46,460) | (16,113) | (7,567) | (308) | |

Money and Banking

Table 2.6
TSC20600

One-month percentage changes on an annual basis: fund-raising (percentages)

| | Deposits | | | | | Debt securities issued |
|-------------------|-----------------|-------------------------------------|-------------------------------|-------------------------------|-----------------|------------------------|
| | Total | of which: net of central government | | | | |
| | | Overnight deposits | Deposits with agreed maturity | Deposits redeemable at notice | Repos | |
| | <i>S767761M</i> | <i>S777217M</i> | <i>S748587M</i> | <i>S762726M</i> | <i>S803617M</i> | <i>S799055M</i> |
| 2008 | -4.0 | -5.6 | -18.9 | 11.7 | -13.1 | 3.3 |
| 2009 - June | 13.3 | 17.2 | -5.0 | 7.2 | 20.1 | 7.6 |
| July..... | 4.0 | 12.1 | 8.7 | 10.7 | -60.3 | 14.4 |
| Aug..... | 15.9 | 30.5 | -19.8 | 7.2 | -28.2 | 12.1 |
| Sept..... | 2.7 | -3.8 | -17.0 | 7.4 | 102.0 | 4.3 |
| Oct. | 8.1 | 8.4 | 123.8 | 6.3 | -39.6 | -6.1 |
| Nov..... | 11.7 | 13.1 | -9.1 | 6.3 | 35.8 | 8.5 |
| Dec..... | 3.3 | 2.4 | -34.5 | 1.2 | 66.0 | 5.9 |
| 2010 - Jan. | 13.2 | 16.1 | -29.0 | 4.5 | 58.3 | 5.4 |
| Feb..... | 7.9 | -1.7 | 38.0 | 4.5 | 108.3 | -21.6 |
| Mar..... | 8.3 | -1.6 | -48.6 | 4.5 | 294.9 | -5.7 |
| Apr..... | 5.4 | 2.7 | -13.7 | 5.0 | 38.6 | -1.4 |
| May | 12.8 | 3.1 | -5.8 | 4.5 | 127.6 | -5.9 |
| June | (12.3) | (-1.1) | (-33.4) | (5.2) | (278.2) | (-6.8) |
| July..... | (-0.4) | (19.9) | (-6.8) | (2.6) | (-69.6) | (13.2) |
| Aug..... | (0.6) | (1.4) | (9.0) | (7.9) | (-31.9) | (12.6) |

Table 2.7
TSC20700

One-month percentage changes on an annual basis: loans and holding of securities¹ (percentages)

| | Loans to General government and other sectors in Italy | | | | Securities other than shares | |
|-------------------|--|-----------------|-------------------|-------------------|------------------------------|--|
| | Total | Up to 1 year | From 1 to 5 years | More than 5 years | One-month percentage changes | Memorandum item: 12-month percentage changes |
| | | | | | | |
| | <i>S812248M</i> | <i>S782311M</i> | <i>S793601M</i> | <i>S788106M</i> | <i>S818174M</i> | <i>S470004M</i> |
| 2008 | 14.2 | 4.3 | 24.1 | 18.2 | 34.1 | 44.5 |
| 2009 - June | 7.5 | 7.7 | 9.3 | 6.9 | -10.6 | 44.7 |
| July..... | -0.4 | -9.5 | -3.5 | 7.0 | 62.4 | 47.2 |
| Aug..... | 1.3 | -1.6 | -18.2 | 9.5 | 30.3 | 41.9 |
| Sept..... | 3.5 | 2.1 | 0.8 | 5.2 | 26.3 | 44.0 |
| Oct. | -2.5 | -14.5 | -4.1 | 6.5 | -4.4 | 36.2 |
| Nov..... | 4.7 | 13.8 | -18.1 | 5.7 | 2.2 | 31.7 |
| Dec..... | 12.3 | 11.4 | 21.1 | 10.8 | 14.0 | 29.8 |
| 2010 - Jan. | -5.3 | -13.7 | -19.5 | 4.7 | 0.9 | 26.8 |
| Feb..... | 3.9 | 6.2 | -11.5 | 6.5 | 2.1 | 22.6 |
| Mar..... | 7.6 | 12.0 | 1.9 | 6.2 | 6.0 | 13.4 |
| Apr..... | 3.1 | -0.6 | -7.0 | 8.2 | 24.8 | 12.7 |
| May | 2.2 | -4.0 | 3.0 | 6.1 | 34.8 | 13.7 |
| June | (3.3) | (-1.1) | (1.7) | (6.6) | (-17.2) | (14.4) |
| July..... | (4.7) | (2.0) | (6.1) | (6.1) | (20.4) | (11.6) |
| Aug..... | (11.5) | (25.9) | (3.2) | (5.6) | (17.2) | (10.5) |

(1) The rates of change are not adjusted for the effect of loan sales and securitization.

Loans by branch of economic activity: residents of Italy

(end-of-period stocks in millions of euros)

| Branches of economic activity | | July 2010 | | | August 2010 | | |
|---|----------------|---------------------|----------------------------|------------------|---------------------|----------------------------|------------------|
| | | Producer households | Non financial corporations | Total | Producer households | Non financial corporations | Total |
| | | 61 | 12020 | 3902 | 61 | 12020 | 3902 |
| Agriculture, forestry and fishing | A | (22,863) | (14,770) | (37,633) | (23,099) | (14,831) | (37,930) |
| Mining and quarrying | B | (80) | (4,895) | (4,975) | (80) | (4,998) | (5,078) |
| Manufacturing..... | C | (10,951) | (222,468) | (233,419) | (10,915) | (221,200) | (232,115) |
| Food, beverages and tobacco products..... | 1000061 | (2,251) | (27,812) | (30,063) | (2,212) | (27,809) | (30,021) |
| Textiles, clothing and leather products | 1000062 | (1,536) | (24,221) | (25,757) | (1,534) | (24,075) | (25,609) |
| Wood and wood products and furnishings | 1000066 | (1,459) | (14,348) | (15,807) | (1,469) | (14,416) | (15,885) |
| Paper, paper products and printing | 1000063 | (386) | (10,046) | (10,432) | (386) | (10,034) | (10,420) |
| Refined petroleum products, chemical products and pharmaceuticals | 1000067 | (231) | (19,499) | (19,730) | (225) | (19,430) | (19,655) |
| Rubber and plastic products | 22 | (218) | (10,878) | (11,096) | (215) | (10,889) | (11,104) |
| Basic metals, fabricated metal products and non-metallic mineral products | 1000068 | (2,521) | (59,822) | (62,343) | (2,515) | (59,421) | (61,936) |
| Electronics products, electrical and non-electrical equipment and apparatus | 1000069 | (659) | (14,264) | (14,923) | (651) | (13,832) | (14,483) |
| Machinery and equipment..... | 28 | (466) | (23,201) | (23,667) | (455) | (23,089) | (23,544) |
| Motor vehicles and other transport equipment..... | 1000060 | (301) | (10,505) | (10,806) | (298) | (10,169) | (10,467) |
| Other products of manufacturing..... | 1000070 | (923) | (7,872) | (8,795) | (955) | (8,036) | (8,991) |
| Electricity, gas, steam and air conditioning supply | D | (67) | (28,508) | (28,575) | (70) | (28,333) | (28,403) |
| Water supply, sewerage, waste management and remediation activities | E | (212) | (9,253) | (9,465) | (212) | (9,588) | (9,800) |
| Construction | F | (11,495) | (141,963) | (153,458) | (11,678) | (147,397) | (159,075) |
| Wholesale and retail trade, repair of motor vehicles and motorcycles | G | (20,302) | (116,845) | (137,147) | (20,606) | (117,533) | (138,139) |
| Transportation and storage..... | H | (2,800) | (34,058) | (36,858) | (2,819) | (34,581) | (37,400) |
| Accommodation and food service activities..... | I | (5,458) | (33,090) | (38,548) | (5,445) | (32,707) | (38,152) |
| Information and communication | J | (434) | (18,239) | (18,673) | (450) | (18,763) | (19,213) |
| Real estate activities..... | L | (1,545) | (93,155) | (94,700) | (1,661) | (100,329) | (101,990) |
| Professional, scientific and technical activities | M | (4,332) | (30,980) | (35,312) | (4,565) | (32,791) | (37,356) |
| Administrative and support service activities..... | N | (970) | (16,395) | (17,365) | (1,016) | (16,493) | (17,509) |
| All remaining activities | 1000073 | (13,023) | (91,542) | (104,564) | (12,735) | (77,590) | (90,325) |
| All branches | 1004999 | (94,532) | (856,161) | (950,692) | (95,351) | (857,134) | (952,485) |

Bad debts by branch of economic activity: residents of Italy

(end-of-period stocks in millions of euros)

| Branches of economic activity | | July 2010 | | | August 2010 | | |
|---|----------------|---------------------|----------------------------|-----------------|---------------------|----------------------------|-----------------|
| | | Producer households | Non financial corporations | Total | Producer households | Non financial corporations | Total |
| | | 61 | 12020 | 3902 | 61 | 12020 | 3902 |
| Agriculture, forestry and fishing | A | (1,460) | (1,021) | (2,481) | (1,475) | (1,030) | (2,505) |
| Mining and quarrying | B | (16) | (83) | (99) | (16) | (89) | (105) |
| Manufacturing..... | C | (1,216) | (16,179) | (17,395) | (1,221) | (16,384) | (17,605) |
| Food, beverages and tobacco products..... | 1000061 | (230) | (1,661) | (1,891) | (230) | (1,676) | (1,906) |
| Textiles, clothing and leather products | 1000062 | (249) | (3,264) | (3,513) | (252) | (3,312) | (3,564) |
| Wood and wood products and furnishings | 1000066 | (157) | (1,148) | (1,305) | (160) | (1,180) | (1,340) |
| Paper, paper products and printing | 1000063 | (39) | (785) | (824) | (39) | (793) | (832) |
| Refined petroleum products, chemical products and pharmaceuticals | 1000067 | (20) | (416) | (436) | (20) | (427) | (447) |
| Rubber and plastic products | 22 | (26) | (673) | (699) | (27) | (668) | (695) |
| Basic metals, fabricated metal products and non-metallic mineral products | 1000068 | (256) | (3,750) | (4,006) | (256) | (3,831) | (4,087) |
| Electronics products, electrical and non-electrical equipment and apparatus | 1000069 | (71) | (1,440) | (1,511) | (71) | (1,431) | (1,502) |
| Machinery and equipment..... | 28 | (48) | (1,490) | (1,538) | (46) | (1,517) | (1,563) |
| Motor vehicles and other transport equipment..... | 1000060 | (29) | (856) | (885) | (28) | (837) | (865) |
| Other products of manufacturing..... | 1000070 | (91) | (696) | (787) | (92) | (712) | (804) |
| Electricity, gas, steam and air conditioning supply | D | (3) | (47) | (50) | (3) | (48) | (51) |
| Water supply, sewerage, waste management and remediation activities | E | (20) | (252) | (272) | (20) | (258) | (278) |
| Construction | F | (1,421) | (7,961) | (9,382) | (1,451) | (8,221) | (9,672) |
| Wholesale and retail trade, repair of motor vehicles and motorcycles | G | (1,727) | (7,753) | (9,480) | (1,749) | (7,843) | (9,592) |
| Transportation and storage..... | H | (291) | (1,147) | (1,438) | (293) | (1,181) | (1,474) |
| Accommodation and food service activities..... | I | (396) | (1,775) | (2,171) | (402) | (1,802) | (2,204) |
| Information and communication | J | (38) | (689) | (727) | (42) | (731) | (773) |
| Real estate activities..... | L | (84) | (3,616) | (3,700) | (89) | (3,892) | (3,981) |
| Professional, scientific and technical activities | M | (170) | (755) | (925) | (174) | (804) | (978) |
| Administrative and support service activities..... | N | (87) | (861) | (948) | (90) | (894) | (984) |
| All remaining activities | 1000073 | (550) | (3,581) | (4,131) | (542) | (3,283) | (3,825) |
| All branches | 1004999 | (7,479) | (45,720) | (53,199) | (7,567) | (46,460) | (54,027) |

Securities other than shares issued by residents of Italy

(end-of-period stocks in millions of euros)

| | Italian government securities | | | | | Other securitie | | | Total |
|-------------------|-------------------------------|----------|----------|----------|----------|-----------------------|---|-----------|-----------|
| | of which: | | | | Total | of which | | | |
| | BOTs | CCTs | BTPs | CTZs | | bonds issued by banks | repurchases of securitisations of their own loans | | |
| | S470453M | S484406M | S495781M | S504610M | S519936M | S438918M | S275097M | S570744M | S420415M |
| 2007 | 99,372 | (5,399) | (43,408) | (26,066) | (9,169) | 137,460 | 93,524 | - | 236,833 |
| 2008 | 108,270 | 4,361 | 47,196 | 37,206 | 13,141 | 229,029 | 153,538 | - | 337,299 |
| 2009 - July | 143,542 | 14,899 | 44,924 | 59,857 | 16,219 | 289,640 | 206,704 | - | 433,182 |
| Aug. | 144,392 | 14,677 | 43,911 | 61,398 | 17,289 | 290,309 | 207,917 | - | 434,701 |
| Sept..... | 152,330 | 15,216 | 44,341 | 67,128 | 18,330 | 293,663 | 211,074 | - | 445,993 |
| Oct. | 154,796 | 19,085 | 42,193 | 68,827 | 17,875 | 293,183 | 211,473 | - | 447,979 |
| Nov. | 153,220 | 19,907 | 42,441 | 65,321 | 18,188 | 293,500 | 212,222 | - | 446,720 |
| Dec. | 148,028 | 17,905 | 41,424 | 65,829 | 16,129 | 291,178 | 210,674 | - | 439,206 |
| 2010 - Jan. | 153,995 | 19,230 | 41,734 | 69,764 | 16,914 | 288,383 | 209,053 | - | 442,378 |
| Feb. | 161,407 | 20,994 | 40,937 | 75,656 | 17,810 | 288,509 | 209,957 | - | 449,916 |
| Mar. | 169,588 | 24,158 | 43,323 | 77,513 | 18,079 | 288,422 | 210,703 | - | 458,010 |
| Apr. | 176,504 | 26,983 | 44,422 | 82,960 | 15,895 | 286,665 | 209,104 | - | 463,169 |
| May | 189,052 | 31,019 | 47,348 | 86,920 | 17,004 | 289,048 | 210,429 | - | 478,101 |
| June | (193,765) | (30,655) | (46,031) | (89,940) | (19,502) | (373,334) | (211,045) | (110,356) | (567,099) |
| July | (193,095) | (28,117) | (47,301) | (90,054) | (19,849) | (375,493) | (215,097) | (109,854) | (568,588) |
| Aug. | (189,298) | (24,799) | (47,046) | (89,644) | (19,966) | (375,402) | (216,190) | (109,045) | (564,699) |

Money and banks

Table 2.11
TSC21110

Securities held for safekeeping: debt securities at face value by sector of holder

(end-of-period stocks in millions of euros)

| | Residents of Italy | | | | | | | Rest of the world | Total |
|------------------|----------------------------|------------------------|------------------------|--------------------|---------------------|---------------------|-----------------|-------------------|-----------------|
| | Non financial corporations | Financial institutions | Insurance corporations | General government | Households | | Total residents | | |
| | | | | | Consumer households | Producer households | | | |
| | <i>S614465M</i> | <i>S071499M</i> | <i>S090183M</i> | <i>S133795M</i> | <i>S165359M</i> | <i>S181843M</i> | <i>S195955M</i> | <i>S232657M</i> | <i>S248779M</i> |
| 2007 | 71,168 | 348,344 | 268,952 | 11,813 | 593,466 | 31,832 | 1,325,574 | 35,387 | 1,360,961 |
| 2008 | 79,379 | 317,392 | 264,394 | 12,886 | 699,435 | 36,492 | 1,409,978 | 42,877 | 1,452,855 |
| 2009 - July..... | 79,766 | 344,320 | 276,166 | 14,464 | 689,916 | 35,021 | 1,439,653 | 55,745 | 1,495,398 |
| Aug..... | 80,279 | 345,394 | 279,248 | 14,518 | 684,879 | 34,779 | 1,439,098 | 57,156 | 1,496,254 |
| Sept..... | 79,602 | 351,838 | 281,711 | 14,567 | 681,851 | 34,392 | 1,443,960 | 61,071 | 1,505,031 |
| Oct. | 79,782 | 355,431 | 283,571 | 14,760 | 674,137 | 33,901 | 1,441,583 | 56,833 | 1,498,416 |
| Nov..... | 79,650 | 355,931 | 285,727 | 14,217 | 671,593 | 33,735 | 1,440,853 | 59,445 | 1,500,299 |
| Dec..... | 80,890 | 365,010 | 292,717 | 13,928 | 673,824 | 33,703 | 1,460,073 | 51,918 | 1,511,990 |
| 2010 - Jan. | 80,446 | 353,425 | 295,597 | 13,860 | 672,093 | 33,558 | 1,448,979 | 54,422 | 1,503,401 |
| Feb..... | 80,678 | 357,837 | 300,969 | 13,781 | 672,979 | 33,682 | 1,459,925 | 52,278 | 1,512,203 |
| Mar. | 80,769 | 360,128 | 304,626 | 13,870 | 673,766 | 33,675 | 1,466,836 | 55,147 | 1,521,982 |
| Apr..... | 81,507 | 354,069 | 309,252 | 14,010 | 672,902 | 33,613 | 1,465,353 | 52,397 | 1,517,750 |
| May | 81,977 | 357,779 | 310,911 | 13,661 | 674,070 | 33,575 | 1,471,973 | 51,199 | 1,523,172 |
| June | (82,018) | (356,407) | (310,386) | (13,090) | (669,562) | (33,539) | (1,465,001) | (49,417) | (1,514,418) |
| July..... | (82,164) | (353,941) | (313,332) | (13,336) | (671,531) | (33,085) | (1,467,389) | (50,324) | (1,517,713) |
| Aug..... | (82,142) | (365,695) | (316,593) | (13,386) | (669,970) | (32,943) | (1,480,729) | (43,972) | (1,524,701) |

Table 2.12
TSC21210

Securities held for safekeeping at fair value by instrument

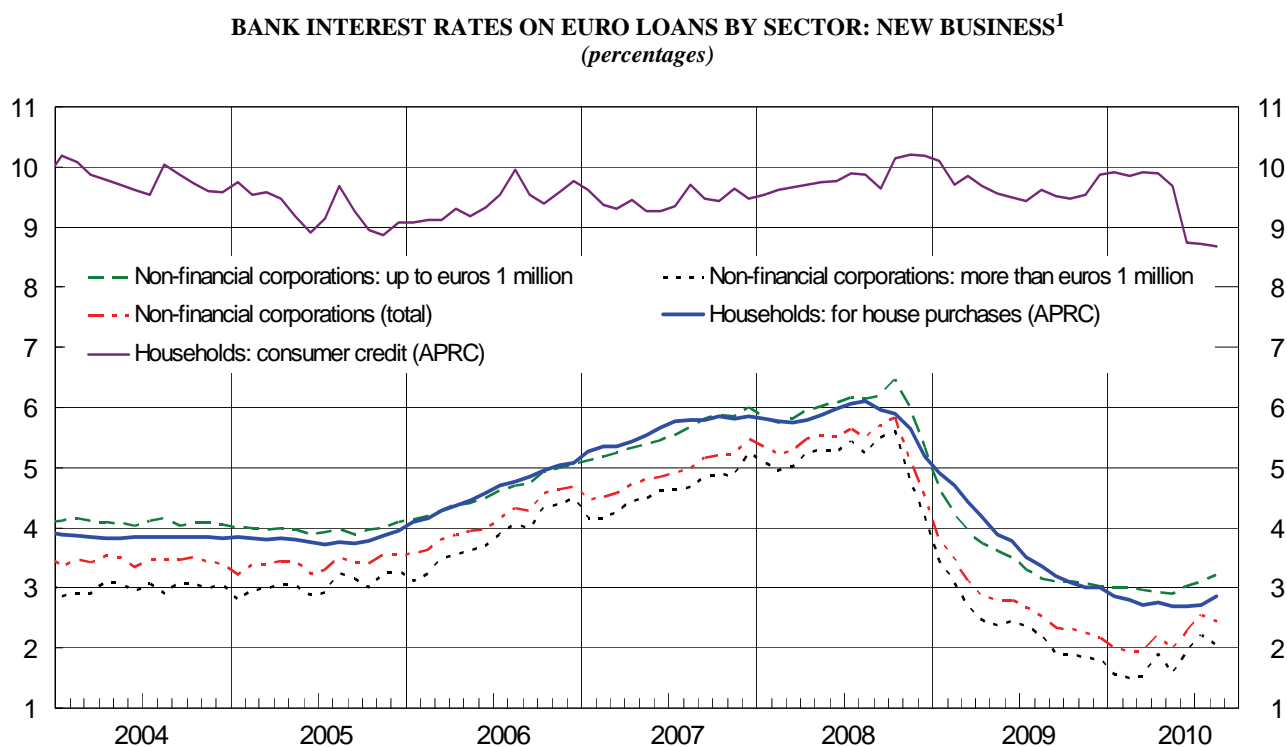
(end-of-period stocks in millions of euros)

| | Debt securities at fair value | | | | | | Shares and other equity at fair value | | |
|--------------------------|-------------------------------|-----------------------|----------------|----------------|----------------|------------|---------------------------------------|-----------|---------------------|
| | Total | of which: | | | | | Total | of which: | |
| | | Government securities | of which: BOTs | of which: CCTs | of which: BTPs | Bank bonds | | Shares | Mutual funds shares |
| | S259771Q | S271712Q | S282091Q | S299994Q | S317378Q | S337122Q | S350588Q | S366382Q | S3382767Q |
| 2008 -4th qtr. | 1,418,805 | 569,695 | 115,888 | 114,909 | 303,183 | 325,450 | 695,852 | 392,850 | 303,002 |
| 2009 -1st qtr. | 1,389,862 | 552,731 | 100,680 | 108,275 | 307,099 | 346,175 | 496,483 | 255,731 | 240,752 |
| 2nd..... " | 1,401,480 | 545,393 | 89,274 | 107,897 | 311,715 | 360,658 | 522,498 | 279,887 | 242,611 |
| 3rd..... " | 1,441,314 | 552,987 | 73,116 | 101,817 | 335,918 | 367,140 | 587,978 | 324,959 | 263,019 |
| 4th..... " | 1,483,679 | 554,273 | 59,996 | 103,124 | 346,715 | 364,151 | 632,945 | 343,905 | 289,040 |
| 2010 -1st qtr. | 1,494,216 | 546,939 | 56,637 | 94,964 | 349,289 | 360,691 | 623,436 | 335,050 | 288,386 |
| 2nd..... " | (1,485,752) | (562,979) | (58,787) | (90,488) | (366,403) | (358,274) | (610,419) | (298,599) | (311,820) |

Section 3

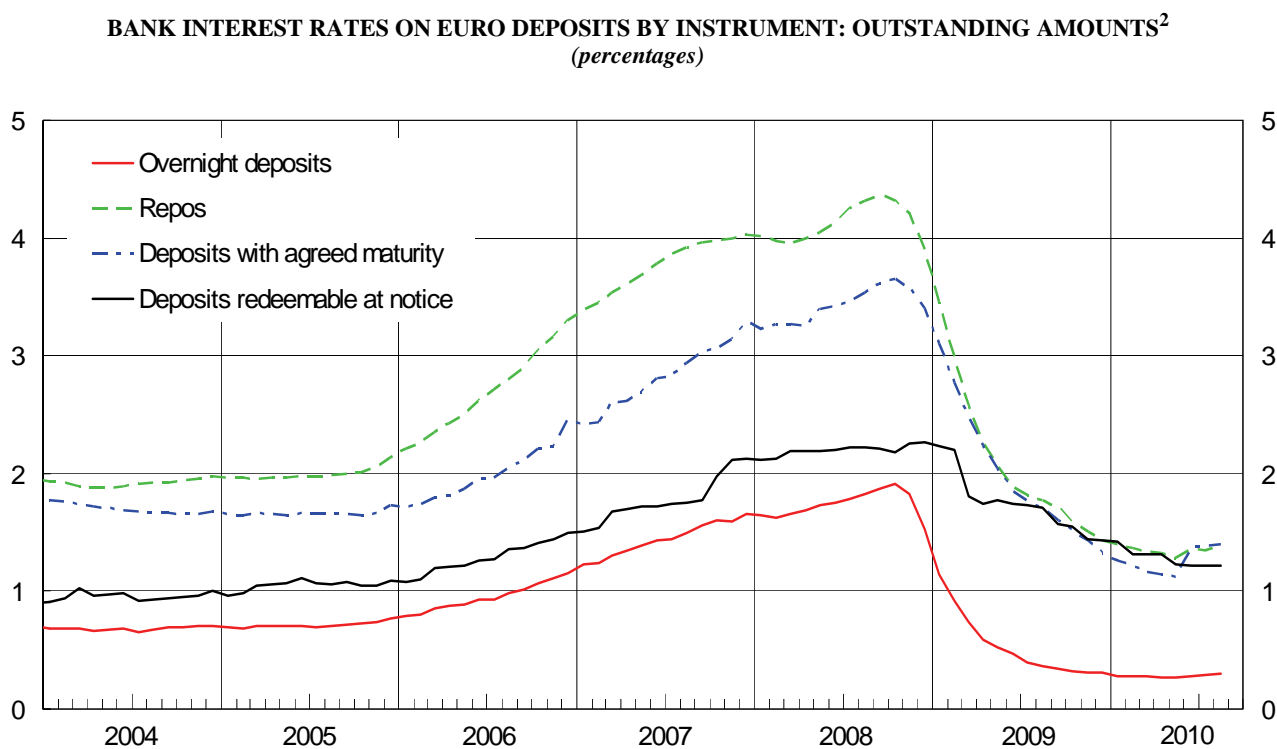
**Banks:
interest rates**

Figure 3.1



(1) See Methodological appendix.

Figure 3.2



(2) See Methodological appendix.

Bank interest rates on euro loans to non-financial corporations: new business

(percentages)

| | Total | Loans of up to euros 1 million | | | | Loans of more than euros 1 million | | | |
|------------------|-----------------|---------------------------------|-------------------|-------------------|-----------------|------------------------------------|-------------------|-------------------|-----------------|
| | | Initial period of rate fixation | | | | Initial period of rate fixation | | | |
| | | up to 1 year | from 1 to 5 years | more than 5 years | | up to 1 year | from 1 to 5 years | more than 5 years | |
| | <i>S127845M</i> | <i>S148553M</i> | <i>S165241M</i> | <i>S181533M</i> | <i>S201914M</i> | <i>S212623M</i> | <i>S232984M</i> | <i>S242176M</i> | <i>S254346M</i> |
| 2007 | 5.48 | 5.99 | 5.98 | 6.37 | 5.99 | 5.26 | 5.21 | 5.67 | 5.65 |
| 2008 | 4.52 | 5.34 | 5.31 | 6.06 | 5.59 | 4.19 | 4.17 | 4.63 | 4.74 |
| 2009 - Aug. | 2.52 | 3.16 | 3.10 | 4.80 | 5.09 | 2.19 | 2.13 | 2.46 | 4.23 |
| Sept. | 2.33 | 3.11 | 3.05 | 4.88 | 5.07 | 1.89 | 1.85 | 2.59 | 3.85 |
| Oct. | 2.33 | 3.12 | 3.05 | 4.83 | 5.08 | 1.90 | 1.86 | 2.44 | 3.89 |
| Nov. | 2.26 | 3.07 | 2.99 | 4.67 | 5.24 | 1.85 | 1.80 | 2.08 | 3.68 |
| Dec. | 2.17 | 3.03 | 2.95 | 4.37 | 5.18 | 1.82 | 1.78 | 2.25 | 3.57 |
| 2010 - Jan. | 2.00 | 3.01 | 2.96 | 4.64 | 5.09 | 1.58 | 1.55 | 2.05 | 3.42 |
| Feb. | 1.93 | 3.01 | 2.92 | 5.08 | 5.13 | 1.50 | 1.44 | 1.56 | 4.51 |
| Mar. | 1.94 | 2.96 | 2.90 | 4.43 | 4.96 | 1.52 | 1.49 | 1.92 | 3.81 |
| Apr. | 2.21 | 2.92 | 2.87 | 4.43 | 4.88 | 1.90 | 1.87 | 2.15 | 3.25 |
| May | 1.98 | 2.91 | 2.86 | 4.36 | 4.85 | 1.56 | 1.50 | 2.61 | 3.37 |
| June | (2.27) | (3.03) | (2.98) | (4.13) | (4.69) | (1.95) | (1.90) | (2.68) | (2.91) |
| July | (2.54) | (3.11) | (3.07) | (4.31) | (4.72) | (2.21) | (2.19) | (1.64) | (3.45) |
| Aug. | (2.45) | (3.22) | (3.18) | (4.68) | (4.71) | (2.04) | (2.03) | (1.50) | (3.84) |

Bank interest rates on euro loans to households: new business

(percentages)

| | Loans for house purchases | | | | | |
|------------------|---------------------------|---------------------------------|-------------------|--------------------|--------------------|----------|
| | | Initial period of rate fixation | | | | APRC |
| | | up to 1 year | from 1 to 5 years | from 5 to 10 years | more than 10 years | |
| | S921397M | S931765M | S944970M | S963373M | S976256M | S103279M |
| 2007 | 5.72 | 5.48 | 4.99 | 5.66 | 5.88 | 5.86 |
| 2008 | 5.09 | 4.91 | 4.98 | 5.08 | 5.21 | 5.19 |
| 2009 - Aug. | 3.24 | 2.54 | 3.86 | 4.55 | 5.19 | 3.36 |
| Sept. | 3.06 | 2.33 | 3.61 | 4.24 | 5.02 | 3.19 |
| Oct. | 2.97 | 2.27 | 3.56 | 4.15 | 5.01 | 3.10 |
| Nov. | 2.90 | 2.27 | 3.43 | 4.13 | 5.00 | 3.01 |
| Dec. | 2.88 | 2.24 | 3.35 | 4.05 | 4.92 | 3.01 |
| 2010 - Jan. | 2.73 | 2.25 | 3.47 | 4.17 | 4.93 | 2.86 |
| Feb. | 2.67 | 2.24 | 3.31 | 4.14 | 4.81 | 2.79 |
| Mar. | 2.59 | 2.22 | 3.12 | 4.07 | 4.74 | 2.71 |
| Apr. | 2.60 | 2.24 | 3.00 | 4.23 | 4.70 | 2.76 |
| May | 2.54 | 2.22 | 2.92 | 4.02 | 4.61 | 2.69 |
| June | (2.52) | (2.24) | (2.82) | (3.97) | (4.42) | (2.69) |
| July | (2.54) | (2.29) | (2.92) | (3.90) | (4.39) | (2.71) |
| Aug. | (2.65) | (2.43) | (3.19) | (4.24) | (4.49) | (2.86) |

| | Consumer credit | | | | | Loans for other uses | | |
|------------------|-----------------|---------------------------------|-------------------|-------------------|----------|---------------------------------|-------------------|-------------------|
| | | Initial period of rate fixation | | | APRC | Initial period of rate fixation | | |
| | | up to 1 year | from 1 to 5 years | more than 5 years | | up to 1 year | from 1 to 5 years | more than 5 years |
| | S984694M | S006081M | S032609M | S054671M | S118160M | S062897M | S075929M | S093702M |
| 2007 | 8.65 | 11.30 | 7.91 | 7.99 | 9.47 | 6.61 | 6.51 | 6.09 |
| 2008 | 9.29 | 11.42 | 8.64 | 8.15 | 10.19 | 6.18 | 6.30 | 5.54 |
| 2009 - Aug. | 8.59 | 10.78 | 8.76 | 6.72 | 9.61 | 4.93 | 5.05 | 5.42 |
| Sept. | 8.49 | 10.52 | 8.36 | 7.03 | 9.52 | 4.49 | 4.90 | 5.29 |
| Oct. | 8.34 | 9.66 | 8.51 | 7.07 | 9.48 | 4.47 | 5.09 | 5.31 |
| Nov. | 8.34 | 9.83 | 8.29 | 7.07 | 9.55 | 4.29 | 4.56 | 5.59 |
| Dec. | 8.33 | 9.85 | 8.28 | 6.96 | 9.87 | 4.01 | 4.91 | 5.28 |
| 2010 - Jan. | 8.43 | 10.02 | 8.39 | 7.17 | 9.92 | 4.34 | 4.93 | 5.29 |
| Feb. | 8.10 | 9.80 | 7.41 | 7.27 | 9.86 | 4.22 | 5.18 | 5.28 |
| Mar. | 8.39 | 9.65 | 8.31 | 7.41 | 9.91 | 3.93 | 4.67 | 5.25 |
| Apr. | 8.47 | 9.65 | 8.31 | 7.56 | 9.90 | 4.14 | 4.93 | 5.21 |
| May | 8.23 | 9.29 | 8.10 | 7.49 | 9.68 | 4.10 | 4.91 | 5.14 |
| June | (7.23) | (7.44) | (6.89) | (7.27) | (8.75) | (3.63) | (4.25) | (4.76) |
| July | (7.11) | (7.24) | (6.99) | (7.08) | (8.72) | (3.65) | (4.59) | (4.95) |
| Aug. | (7.04) | (7.23) | (6.85) | (7.04) | (8.67) | (4.28) | (4.73) | (3.99) |

Bank interest rates on euro loans to households and non-financial corporations: outstanding amounts
(percentages)

| | Households | | | | | | | |
|------------------|-----------------|---------------------------|-------------------|-----------------|---------------------------------|-------------------|-----------------|-----------------|
| | | Loans for house purchases | | | Consumer credit and other loans | | | Overdrafts |
| | | of which: | | up to 1 year | from 1 to 5 years | more than 5 years | | |
| | | from 1 to 5 years | more than 5 years | | | | | |
| | | | | | | | | |
| | <i>S681824M</i> | <i>S711581M</i> | <i>S741096M</i> | <i>S750813M</i> | <i>S761710M</i> | <i>S781559M</i> | <i>S790439M</i> | <i>S805742M</i> |
| 2007 | 6.44 | 5.71 | 5.85 | 5.71 | 8.60 | 7.95 | 6.46 | 8.85 |
| 2008 | 6.45 | 5.63 | 5.76 | 5.62 | 8.59 | 8.21 | 6.69 | 8.78 |
| 2009 - Aug. | 4.94 | 3.99 | 4.37 | 3.99 | 6.80 | 7.71 | 5.30 | 6.80 |
| Sept. | 4.88 | 3.93 | 4.34 | 3.93 | 6.79 | 7.63 | 5.22 | 6.81 |
| Oct. | 4.79 | 3.84 | 4.26 | 3.84 | 6.72 | 7.58 | 5.13 | 6.77 |
| Nov. | 4.74 | 3.80 | 4.24 | 3.80 | 6.65 | 7.52 | 5.08 | 6.69 |
| Dec. | 4.69 | 3.76 | 4.16 | 3.76 | 6.56 | 7.52 | 5.04 | 6.60 |
| 2010 - Jan. | 4.64 | 3.69 | 4.11 | 3.69 | 6.58 | 7.50 | 4.97 | 6.64 |
| Feb. | 4.58 | 3.65 | 4.07 | 3.65 | 6.51 | 7.40 | 4.92 | 6.57 |
| Mar. | 4.55 | 3.62 | 4.07 | 3.62 | 6.46 | 7.41 | 4.89 | 6.51 |
| Apr. | 4.53 | 3.60 | 4.03 | 3.60 | 6.45 | 7.42 | 4.87 | 6.46 |
| May | 4.47 | 3.55 | 4.03 | 3.55 | 6.42 | 7.34 | 4.83 | 6.43 |
| June | (4.35) | (3.54) | (4.00) | (3.54) | (6.65) | (6.27) | (4.85) | (7.46) |
| July | (4.36) | (3.53) | (3.97) | (3.53) | (6.87) | (6.29) | (4.83) | (7.44) |
| Aug. | (4.37) | (3.55) | (3.96) | (3.55) | (6.88) | (6.27) | (4.84) | (7.44) |

| | Non-financial corporations | | | | | Households and non-financial corporations | |
|------------------|----------------------------|-------------------------------|-------------------|-------------------|-----------------|---|----------------------|
| | | Loans with original maturity: | | | Overdrafts | up to 1 year | of which: overdrafts |
| | | up to 1 year | from 1 to 5 years | more than 5 years | | | |
| | | | | | | | |
| | | | | | | | |
| | <i>S826547M</i> | <i>S845839M</i> | <i>S856925M</i> | <i>S866863M</i> | <i>S878156M</i> | <i>S889541M</i> | <i>S897758M</i> |
| 2007 | 6.03 | 6.46 | 5.69 | 5.77 | 6.83 | 6.74 | 7.14 |
| 2008 | 5.89 | 6.35 | 5.33 | 5.71 | 6.64 | 6.65 | 6.93 |
| 2009 - Aug. | 3.44 | 4.01 | 2.99 | 3.13 | 4.50 | 4.39 | 4.85 |
| Sept. | 3.37 | 3.96 | 2.91 | 3.06 | 4.45 | 4.35 | 4.81 |
| Oct. | 3.31 | 3.94 | 2.86 | 2.97 | 4.43 | 4.33 | 4.79 |
| Nov. | 3.28 | 3.90 | 2.81 | 2.93 | 4.35 | 4.28 | 4.70 |
| Dec. | 3.21 | 3.81 | 2.79 | 2.89 | 4.28 | 4.21 | 4.64 |
| 2010 - Jan. | 3.20 | 3.84 | 2.77 | 2.82 | 4.32 | 4.23 | 4.67 |
| Feb. | 3.16 | 3.79 | 2.75 | 2.79 | 4.28 | 4.18 | 4.63 |
| Mar. | 3.12 | 3.75 | 2.71 | 2.77 | 4.22 | 4.14 | 4.57 |
| Apr. | 3.10 | 3.70 | 2.74 | 2.75 | 4.15 | 4.10 | 4.51 |
| May | 3.08 | 3.66 | 2.71 | 2.75 | 4.14 | 4.06 | 4.49 |
| June | (2.97) | (3.29) | (2.75) | (2.79) | (3.92) | (3.77) | (4.57) |
| July | (3.01) | (3.36) | (2.79) | (2.82) | (3.94) | (3.87) | (4.57) |
| Aug. | (3.06) | (3.46) | (2.83) | (2.83) | (4.06) | (3.96) | (4.67) |

Bank interest rates on euro deposits from households and non-financial corporations: new business

(percentages)

| | Deposits with agreed maturity | | | | | Repos |
|------------------|-------------------------------|-----------------|------------------|----------------------------|-----------------|-----------------|
| | | Households | | Non-financial corporations | | |
| | | up to 1 year | more than 1 year | | | |
| | <i>S050309M</i> | <i>S634356M</i> | <i>S654771M</i> | <i>S070248M</i> | <i>S077154M</i> | <i>S664243M</i> |
| 2007 | 4.19 | 2.95 | 2.94 | 3.04 | 4.50 | 4.00 |
| 2008 | 3.05 | 3.01 | 3.01 | 3.03 | 3.10 | 3.19 |
| 2009 - Aug..... | 1.01 | 1.09 | 1.05 | 1.50 | 0.86 | 1.33 |
| Sept..... | 0.90 | 1.08 | 1.05 | 1.45 | 0.65 | 1.28 |
| Oct. | 0.93 | 1.09 | 1.05 | 1.41 | 0.73 | 1.27 |
| Nov..... | 0.91 | 1.05 | 1.03 | 1.21 | 0.71 | 1.21 |
| Dec..... | 0.86 | 1.02 | 1.01 | 1.12 | 0.73 | 1.18 |
| 2010 - Jan. | 0.88 | 0.96 | 0.95 | 1.05 | 0.78 | 1.16 |
| Feb..... | 0.85 | 0.96 | 0.95 | 1.05 | 0.71 | 1.07 |
| Mar. | 0.77 | 0.94 | 0.94 | 1.02 | 0.62 | 1.07 |
| Apr..... | 0.62 | 0.96 | 0.95 | 1.01 | 0.44 | 1.08 |
| May | 0.55 | 0.98 | 0.98 | 1.01 | 0.40 | 1.00 |
| June | (0.69) | (1.28) | (1.29) | (1.01) | (0.43) | (1.11) |
| July..... | (0.81) | (1.30) | (1.31) | (1.03) | (0.59) | (1.16) |
| Aug..... | (0.71) | (1.38) | (1.40) | (1.06) | (0.42) | (1.21) |

Table 3.5

TT130500

Bank interest rates on euro deposits from households and non-financial corporations: outstanding amounts

(percentages)

| | Deposits | Total deposits (excluding repos) | | Overnight deposits | Deposits with agreed maturity | Deposits of households redeemable at notice | Repos |
|------------------|-----------------|----------------------------------|----------------------------|--------------------|-------------------------------|---|-----------------|
| | | Households | Non-financial corporations | | | | |
| | <i>S993623M</i> | <i>S081659M</i> | <i>S090430M</i> | <i>S525995M</i> | <i>S096275M</i> | <i>S101288M</i> | <i>S616764M</i> |
| 2007 | 2.06 | 1.60 | 2.82 | 1.65 | 3.29 | 2.13 | 4.03 |
| 2008 | 1.99 | 1.64 | 2.53 | 1.53 | 3.40 | 2.26 | 3.90 |
| 2009 - Aug..... | 0.84 | 0.84 | 0.56 | 0.36 | 1.70 | 1.71 | 1.78 |
| Sept..... | 0.78 | 0.78 | 0.52 | 0.34 | 1.61 | 1.57 | 1.70 |
| Oct. | 0.74 | 0.75 | 0.48 | 0.32 | 1.52 | 1.55 | 1.58 |
| Nov. | 0.70 | 0.71 | 0.47 | 0.31 | 1.43 | 1.45 | 1.50 |
| Dec..... | 0.68 | 0.69 | 0.48 | 0.31 | 1.33 | 1.43 | 1.43 |
| 2010 - Jan. | 0.66 | 0.67 | 0.45 | 0.28 | 1.27 | 1.42 | 1.40 |
| Feb..... | 0.63 | 0.63 | 0.44 | 0.28 | 1.22 | 1.32 | 1.37 |
| Mar. | 0.63 | 0.64 | 0.43 | 0.28 | 1.17 | 1.32 | 1.34 |
| Apr..... | 0.61 | 0.62 | 0.43 | 0.27 | 1.15 | 1.31 | 1.33 |
| May | 0.59 | 0.59 | 0.42 | 0.27 | 1.12 | 1.22 | 1.28 |
| June | (0.60) | (0.61) | (0.44) | (0.27) | (1.37) | (1.22) | (1.35) |
| July..... | (0.61) | (0.61) | (0.48) | (0.29) | (1.39) | (1.21) | (1.35) |
| Aug..... | (0.63) | (0.62) | (0.53) | (0.30) | (1.40) | (1.21) | (1.38) |

| | Overnight deposits | | Deposits with agreed maturity | | |
|------------------|--------------------|----------------------------|-------------------------------|-------------------|----------------------------|
| | Households | Non-financial corporations | Households | | Non-financial corporations |
| | | | up to 2 years | more than 2 years | |
| | <i>S542604M</i> | <i>S108594M</i> | <i>S560715M</i> | <i>S590902M</i> | <i>S118607M</i> |
| 2007 | 1.28 | 2.69 | 2.51 | 2.77 | 4.60 |
| 2008 | 1.23 | 2.44 | 3.21 | 2.93 | 3.90 |
| 2009 - Aug..... | 0.31 | 0.51 | 1.73 | 2.85 | 1.47 |
| Sept..... | 0.30 | 0.48 | 1.64 | 2.89 | 1.35 |
| Oct. | 0.28 | 0.44 | 1.56 | 2.88 | 1.21 |
| Nov. | 0.27 | 0.44 | 1.45 | 2.87 | 1.22 |
| Dec..... | 0.26 | 0.45 | 1.37 | 2.85 | 1.08 |
| 2010 - Jan. | 0.24 | 0.42 | 1.28 | 2.85 | 1.05 |
| Feb..... | 0.24 | 0.41 | 1.24 | 2.84 | 1.02 |
| Mar. | 0.24 | 0.40 | 1.19 | 2.83 | 0.94 |
| Apr..... | 0.23 | 0.39 | 1.16 | 2.83 | 0.96 |
| May | 0.23 | 0.39 | 1.14 | 2.82 | 0.94 |
| June | (0.23) | (0.41) | (1.41) | (2.80) | (1.03) |
| July..... | (0.24) | (0.44) | (1.41) | (2.79) | (1.21) |
| Aug..... | (0.25) | (0.49) | (1.42) | (2.79) | (1.22) |

Other bank and interbank interest rates
(percentages)

| | Bank interest rates | | | Interbank interest rates | | | | |
|------------------|---|-----------------------|--|--------------------------|-----------------|-----------------|-----------------|-----------------|
| | Minimum for loans up to 1 year (stocks) | Bonds | | Overnight | 1 month | 3 months | 6 months | 12 months |
| | | Average for stocks | Average for issues with initial period of rate fixation of more than 1 year | | | | | |
| | <i>S099013M</i> | <i>S328906M</i> | <i>S492173M</i> | <i>S367355M</i> | <i>S058923M</i> | <i>S700980M</i> | <i>S463758M</i> | <i>S536728M</i> |
| 2007 | 4.46 | 4.28 | 4.38 | 3.87 | 4.77 | 4.86 | 4.90 | |
| 2008 | 3.99 | 4.49 | 4.36 | 2.45 | 3.12 | 3.38 | 3.66 | 3.17 |
| 2009 - Aug..... | 1.19 | 2.97 | 2.84 | 0.30 | 0.53 | 0.89 | 1.21 | |
| Sept..... | 1.12 | 2.92 | 3.36 | 0.34 | 0.52 | 0.83 | 1.10 | |
| Oct. | 1.06 | 2.97 | 2.96 | 0.29 | 0.52 | 0.78 | 1.06 | |
| Nov..... | 1.03 | 2.93 | 3.08 | 0.30 | 0.46 | 0.74 | 1.10 | |
| Dec..... | 0.99 | 2.91 | 2.98 | 0.29 | 0.51 | 0.69 | 1.03 | |
| 2010 - Jan. | 0.99 | 2.88 | 2.83 | 0.29 | 0.45 | 0.72 | 1.05 | |
| Feb..... | 0.94 | 2.84 | 2.66 | 0.28 | 0.48 | 0.67 | 0.99 | |
| Mar. | 0.92 | 2.75 | 2.97 | 0.29 | 0.46 | 0.63 | 1.05 | |
| Apr..... | 0.92 | 2.73 | 2.92 | 0.30 | 0.52 | 0.73 | 1.04 | |
| May | 0.91 | 2.75 | 2.46 | 0.30 | 0.48 | 1.00 | 1.05 | |
| June | 0.82 | 2.66 | 2.55 | 0.36 | 0.57 | 0.83 | | |
| July..... | 0.89 | 2.72 | 3.73 | 0.57 | 0.89 | 0.92 | | |
| Aug..... | (0.99) | (2.73) | (2.92) | 0.36 | 0.86 | 1.02 | | |

METHODOLOGICAL APPENDIX

GENERAL INDICATIONS

FIRST SECTION. SINGLE MONETARY POLICY STATISTICS: THE ITALIAN COMPONENTS

1.1. Introduction

The statistics describe the Italian components of the single monetary policy of the euro area. They refer to Monetary Financial Institutions (MFIs), which make up the money-issuing sector in the area. In Italy the sector includes: the Bank of Italy; banks; money market funds; electronic money institutions; and, as of September 2006, Cassa Depositi e Prestiti s.p.a. The term "other MFIs" is used for MFIs other than central banks. Money market funds (MMFs) issue units that can replace deposits in terms of liquidity and invest in transferable debt instruments with a residual life equal to or less than a year. The website of the European Central Bank contains a list, updated monthly, of the MFIs of the monetary union.

The "money-holding sector" comprises euro-area residents that are not MFIs or central government: "other general government" (local authorities and social security funds) and "other residents" (other financial institutions, including non-money market funds; insurance companies and pension funds; non-financial corporations; households; non-profit institutions serving households).

Since September 2006 Cassa Depositi e Prestiti s.p.a. has been subject to the Eurosystem's minimum reserve regime; since October 2007 the statistics have included the balance sheet data of Cassa Depositi e Prestiti s.p.a. The stock series have been affected by the reclassification of this company from "other financial institutions" to "other MFIs". Flows and growth rates are given net of the change.

For the definition of the statistics, reference can be made to ECB Regulation 2001/13 as amended and to ECB Regulation 2008/32.

The statistics cover monthly and annual end-of-period stocks and flows. For the items obtained from MFIs' balance sheets, the flows are adjusted for fluctuations in prices and exchange rates and other factors, such as the manner of accounting for loan losses and changes in the reporting population. The adjustment for fluctuations in exchange rates is applied to instruments denominated in dollars, yen, Swiss francs and pounds sterling.

Long series on the Italian monetary aggregates, the official discount rate, the official reference rate and other information are available on the Bank of Italy's website in the section: Statistics/Historical statistics/Historical data in the BIP on-line/Historical tables".

1.2. Content of the figures and tables

Figure 1.1 shows the twelve-month rates of change in the Italian contribution to the euro-area monetary aggregates. The rates of change are calculated from the differences in the stocks (delta stock), adjusted to take account of reclassifications, revaluations, changes in exchange rates and every other variation that does not originate from economic transactions. Statistical reclassifications, for example, are changes in the reporting population or the reassignment of balance sheet items; value adjustments, for example, are devaluations of loans and securities. The rates of growth of the Italian contributions to money are

published excluding currency in circulation since, with the introduction of the euro, the quantity of notes and coin held in each country can no longer be measured directly.

Table 1.1 shows the consolidated balance sheet of the MFIs resident in Italy.

Tables 1.2a and 1.2b (stocks and flows) show the details of the Italian components of the monetary aggregates of the euro area. Tables 1.3a and 1.3b (stocks and flows) show the details of the counterparts. The Italian components of the monetary aggregates of the euro area refer to the liabilities of the MFIs resident in Italy and the postal funds raised from the "money-holding sector" of the euro area. The counterparts include central government. Since January 2002 a convention has been adopted for the measurement of currency in circulation (notes and coin held by the public). Under the convention each euro-area country is assigned a share of the euro banknotes proportional to the share of the ECB's capital paid up by its national central bank (the so-called Capital Share Mechanism). The euro-area countries' shares of the ECB's capital are equal to the average of each country's percentage of the total population and its percentage of total GDP. This criterion for dividing currency in circulation is based on evidence showing that the demand for banknotes is influenced to a considerable extent by the size of the population and the level of GDP. Since January 2003 currency in circulation excludes the residual amount denominated in lire; the other NCBs have taken the same decision for their own national currencies. The construction of the statistics on counterparts reflects the changes made to the monetary aggregates. In the items which show the Italian contribution to the money of the area, currency in circulation is excluded. Starting with the data for October 2007 M2 includes fixed-term and indexed postal savings certificates, which had previously been excluded from the monetary aggregates. As of the same date the series of the stocks of the monetary components and their counterparts have been affected by the reclassification of Cassa Depositi e Prestiti s.p.a. from "other financial institutions" to "other MFIs". Flows are given net of the change.

Tables 1.4a and 1.4b show the balance sheet of the Bank of Italy in accordance with the accounting layout adopted by the Eurosystem. Since 1 January 2008 the assets and liabilities of the Italian Foreign Exchange Office (UIC) have been included in the Bank's balance sheet. The flow series have been adjusted for the effects of this change. Table 1.5 shows the interest rates fixed by the Eurosystem. Table 1.6 contains data on the open-market operations carried out by the Bank of Italy on behalf of the Eurosystem. Tables 1.7a and 1.7b show the aggregates subject to the reserve requirement, the reserve maintenance and the rate of return of the reserve. Table 1.8 shows the liquidity position of the Italian banking system and the contribution to the monetary base of the area.

Tables 1.9a and 1.9b show the balance sheet of the "other MFIs" resident in Italy, i.e. the MFIs other than the Bank of Italy.

Figure 1.2 shows the twelve-month rates of change in total credit and total domestic credit. Total credit includes the loans of MFIs, resident both in Italy and abroad, to "other residents", debt securities issued by "other residents" and Italian general government debt. Total domestic credit excludes the total credit financed from abroad. The individual components of total credit and total domestic credit are shown in Table 1.10. Italian general government debt is shown at face value. For the items obtained from MFIs' balance sheets the rates of change have been adjusted to take account of reclassifications, revaluations, changes in exchange rates and every other variation that does not originate from economic transactions, as for Figure 1.1. The rates of change are not adjusted for the effect of loan sales and securitization.

SECOND SECTION. BANKS: BALANCE SHEET AND OTHER INFORMATION

2.1 Introduction

The statistics refer to all the banks resident in Italy and, as of October 2007, to Cassa Depositi e Prestiti s.p.a. The statistics are distinguished in the section on the basis of the residence of the counterpart of the operations: residents in Italy, other euro-area countries and the rest of the world.

Figures 2.1 and 2.2 and Tables 2.1-2.4 contain statistics harmonized according to the ESCB standards. For more details in this respect, see the document "L'armonizzazione delle statistiche bancarie europee e i riflessi sull'Italia", Banca d'Italia, Supplementi al Bollettino Statistico - Note metodologiche e informazioni statistiche, February 2000. Banks have been producing

statistics harmonized at European level since June 1998. For the period from December 1995 to May 1998 the information is partially estimated on the basis of data available in automated prudential returns and foreign exchange reports.

The statistics shown in Tables 2.5-2.11 are not harmonized at European level.

2.2 Definition of the items

The balance sheet items refer to end-of-period stocks.

In addition to performing loans, the item "loans" contains bad debts and assets in the form of repos.

Listed securities belonging to the portfolio not held as financial fixed assets are reported at the fair value of the last trading day of the month the report refers to; other securities are reported at book value. The item "securities other than shares" includes unlisted debt securities and debt securities held to maturity.

"Equity holdings" are stated gross of the corresponding provisions for diminution in value.

The item "fixed assets" refers to movables, buildings, fixed assets to be leased and intangible fixed assets.

"Deposits" comprise overnight deposits, deposits with agreed maturity and redeemable at notice, and liabilities in the form of repos. Overnight deposits include banker's drafts but do not include tied accounts. Deposits with agreed maturity include certificates of deposit, tied accounts and tied savings deposits; they also include the issue of subordinated loans. Deposits redeemable at notice include free savings deposits and, as of the data for October 2007, the various forms of postal deposit of Cassa Depositi e Prestiti.

"Debt securities issued" are recorded at face value and include the issue of subordinated liabilities. From December 2000 onwards the series includes reverse convertibles among the securities issued with maturity up to two years.

The item "capital and reserves" comprises share capital, reserves and the balance of prior year surpluses and losses. Since June 2010, this item includes loan loss provisions previously itemized in the remaining liabilities.

The items "other assets" and "other liabilities" include the premiums on options and variation margins in respect of financial derivatives. Normally, the latter are considered as off-balance-sheet positions and not as items included among the assets of the banking system.

2.3 Content of the figures and tables

Figures 2.1 and 2.2 show the twelve-month rates of change of bank loans by sector and of bank fund raising. The rates of change are calculated from the differences in the stocks (delta stock), adjusted to take account of reclassifications, revaluations, changes in exchange rates and every other variation that does not originate from economic transactions. Only for total loans to other residents, Figure 2.1 also shows an estimate of the rate of change adjusted for the effect of loan sales and securitizations: the estimated value regards the share of sold and securitized loans that have subsequently been repaid and may be revised in the future. Statistical reclassifications, for example, are changes in the reporting population or the reassignment of balance sheet items; value adjustments, for example, are devaluations of loans and securities. In November 2008 the figures for loans with maturity up to one year and overnight deposits were influenced by the postponement to 1 December of the payment of the second payment on account of self-assessed taxes due to the fact that the deadline of 30 November fell on a Sunday. If this had not been the case, the rate of growth in loans would have been higher and that of deposits lower.

Tables 2.1a and 2.1b summarize the main asset and liability items of the balance sheet. In October 2008 deposits of banks resident in Italy (Table 2.1b) were affected by the purely accounting effects of operations carried out between banks belonging to the same group. These operations almost entirely explain the changes with respect to the previous month.

Table 2.2 provides details of the euro fund-raising of the money-holding sector. The difference between Table 2.2 and Table 2.1 is that the latter shows fund-raising in all currencies.

Table 3 shows loans broken down according to the sector the borrower belongs to. The statistics are based on the ESA95 sectorization. In October 2008 loans of banks resident in Italy were affected by the purely accounting effects of operations carried

out between banks belonging to the same group. These operations almost entirely explain the changes with respect to the previous month.

Table 2.4 shows loans to households according to their type and maturity and those to non-financial corporations according to their maturity. Non-profit institutions are included among households.

Table 2.5 shows bad debts according to the sector debtors resident in Italy belong to. The estimated realizable value of banks' bad debts is shown net of writeoffs of bad debts from loans. The entry into force of the new supervisory returns "as of December 2008" has caused a break in the statistical series. The new series are provided starting from December 2008.

Tables 2.6 and 2.7 show the one-month rates of growth in banks' fund-raising, loans by maturity and securities portfolio. The technical forms of deposits are net of central government deposits. The one-month rates of growth are calculated net of the changes due to reclassifications, revaluations, changes in exchange rates and every other variation that does not originate from economic transactions. The rates of change are not adjusted to take account of loan sales or securitizations. The one-month percentage changes are expressed on an annual basis and calculated on seasonally-adjusted data where appropriate. For a description of the seasonal-adjustment procedure and the criteria underlying the policy for revising seasonally-adjusted data, see the document "Seasonal Adjustment of Bank Deposits and Loans", available on the Bank's website. The data for the last month are provisional and partly estimated.

Tables 2.8 and 2.9 show loans and bad debts broken down according to the branches of economic activity into which credit to producer households and non-financial corporations is divided. Starting with the Supplement to the Statistical Bulletin "Money and Banking", no. 40 - 6 August 2010, the new statistical classification ATECO 2007, the Italian version of the European statistical classification NACE Rev. 2 adopted under Regulation (EC) No 1893/2006, replaces the previous classification ATECO 1981. The 25 branches in Tables 2.8 and 2.9 correspond to the maximum level of aggregation of the ATECO 2007 classification into sections. For the "Manufacturing" branch only (Section C in the ATECO 2007 classification), a further breakdown into 11 subgroups is provided. For some branches, data before June 2010 are partly estimated. Previous time series, based on ATECO 1981 and available from June 1998 to May 2010, are available on the Bank of Italy's website at the following address: Statistics/Statistical Database (BIP on-line)/Money and Banking/Tables no longer produced.

Table 2.10 provides the breakdown by type of security, other than shares, held in banks' portfolios. On the basis of the definition contained in the automated prudential returns that entered into force with the data referring to December 2008 (Circular no. 272 of 30 July 2008), listed securities belonging to the portfolio not held as financial fixed assets are reported at the fair value of the last trading day of the month the report refers to; other securities are reported at book value. The item "securities other than shares" includes unlisted debt securities and debt securities held to maturity. In earlier publications the securities portfolio was shown at book value in the section devoted to non-harmonized statistics. Here again, to avoid discontinuities in the series, they have been reconstructed from June 1998 onwards, using estimates where necessary.

Tables 2.11 and 2.12 show respectively the sectors holding securities kept for safekeeping at banks and the financial instruments held. Table 2.11 refers only to debt instruments, while Table 2.12 refers to debt and capital instruments. Securities are reported at face value for Table 2.11 and at fair value for Table 2.12 and do not include those deposited by banks and central banks. The rest of the world includes the holdings of residents of other euro area countries.

THIRD SECTION. BANKS: INTEREST RATES

3.1 Introduction

The section contains information on the interest rates applied by Italian banks and, since October 2007 for ESCB harmonized interest rates, by Cassa Depositi e Prestiti S.p.A.

Figures 3.1 and 3.2 and Tables 3.1-3.5 contain ESCB harmonized statistics on euro deposits and loans to euro-area households and non-financial corporations. The harmonized statistics have been obtained since January 2003 through a sample survey in accordance with ECB Regulation 2001/18. At the end of 2009 the sample consisted of 116 banks, accounting for 79

per cent of the loans and 85 per cent of the deposits of the Italian banking system. At each reference date the sample reflects any mergers and spinoffs that have occurred. The interest rate refers to outstanding amounts and new business for the main forms of funding and lending. New business consists of loan contracts concluded during the reporting period or for which previously established terms and conditions have been renegotiated. Households include producer households and non-profit institutions serving households.

For details on the method of data collection and the sample selection criteria, see "The Harmonization of European Statistics on Bank Interest Rates and the Methodology Adopted by Italy", Bank of Italy, Supplements to the Statistical Bulletin - Methodological Notes and Statistical Information, October 2003. The accuracy of the sample survey is documented in "The Measurement of Sampling Error in Bank Interest Rate Statistics", Bank of Italy, Supplements to the Statistical Bulletin - Methodological Notes, June 2007.

For the interest rates that are particularly significant in the Italian banking system, the harmonized series have also been estimated for past periods, generally back to 1995. The methodology is described in "Estimating Time-Series of Harmonized Bank Interest Rates", Bank of Italy, Supplements to the Statistical Bulletin - Methodological Notes, February 2006.

The first part of Table 3.6 contains the interest rates on bank bonds and on short-term bank loans; the data are taken from ten-day reports. The ten-day survey is based on a sample of intermediaries that is rendered consistent with the sample that reports the harmonized data. The second part of Table 3.6 contains interbank rates as reported by the Interbank Deposit Market (MID), calculated as the arithmetic average of the weighted average rates of daily turnover on MID.

3.2 Definition of the items

The average harmonized interest rates are constructed as the weighted average of the rates on the different instruments by maturity and amount; the weights are given by respective amounts of the various instruments. With regard to the average rates on new business, the frequency of turnover of deposits and loans, higher in the case of instruments with a shorter maturity, can influence the aggregate rate.

In the case of "new business", the rates are weighted by the amount of the disbursements. In the case of outstanding amounts, the rates are weighted by the account balances at the end of reference month. Overdrafts are not counted in new business for the purposes of reporting the harmonized rates; they are counted in the outstanding amounts of loans with a maturity of up to one year and in the interest rates obtained as a weighted average when these include this segment. Advances against bills, other credit instruments and uncleared documents, and factoring advances are treated as overdrafts. The amount classes refer to the amount of the individual transaction and not to the bank's entire creditor position with the borrower. The disaggregation by maturity refers to the initial period of interest rate fixation, i.e. the period of time during which no contractual provision is made for a change in the interest rate. The rates include those on supported loans, for which the total interest rate must be reported, regardless of how much the customer pays. By contrast, the rates on bad debts and restructured loans are excluded. Loans "for other uses" comprise repos, advances on invoices and other secured loans. The annual percentage rate of charge (APRC) includes accessory expenses (administrative, application processing, insurance) provided for in Directive 87/102/EEC. The item "Consumer credit and other loans", determined only for the rates on outstanding amounts, comprises overdrafts, repos, advances against invoices and other secured loans.

Since June 2010 harmonized statistics on interest rates have been modified in accordance with Regulation ECB/2009/7; these changes and the revision of the sample of banks caused some discontinuities in the time series. The main methodological innovation is that bad loans (not to be included in the weighted interest rates) are now defined in accordance with Annex II to Regulation ECB/2008/32 and include loans in respect of which repayment is overdue or otherwise identified as being impaired, either partially or totally. Since June 2010, a further innovation is that interest rates on new business exclude extended credit card credit and revolving loans that are now included in the statistics on interest rates on overdrafts. Revolving loans are loans that have all the following features: 1. The borrower may use or withdraw funds up to a pre-approved credit limit without giving prior notice to the lender; 2. The amount of available credit can increase and decrease as funds are borrowed and repaid; 3. The credit may be used repeatedly; 4. There is no obligation of regular repayment of funds. The revision of the sample of banks has affected mainly interest rates statistics on deposits

REVISION OF THE DATA

In principle the data revision policy observed in this publication follows the ECB Guidelines on monetary and banking statistics (available at www.ecb.int). The data for the last available month are provisional; revisions of these statistics are classified as ordinary revisions in the lexicon of the European System of Central Banks. Any revisions for periods other than the last month are classified as extraordinary revisions and are generally incorporated into the publication upon transmission from the reporting institutions. The impact of revisions on the aggregates is negligible in the majority of cases; where it is not, the reasons for the revisions are specified in this Appendix. The estimated values of the time series may be revised in the future.

THE NEW STATISTICS ON BANK BALANCE SHEETS SINCE JUNE 2010

The entry into force of the new Regulation ECB/2008/32 as of June 2010 and some changes to the supervisory reports have produced some breaks in the time series on loans, deposits, securities other than shares and capital and reserves. Series on total assets and total liabilities also show a statistical break in June 2010 as a consequence of these discontinuities. In more detail time series on loans include securitized, or otherwise transferred, loans which do not satisfy the criteria for derecognition as established in the international accounting standard IAS 39. The adoption of these criteria implied the re-recognition of assets that had previously been cancelled from the balance sheet, with a corresponding increase in some time series. Breaks in time series affect both Sections 1 and 2 of this Supplement.

In Section 1, the main items concerned are the following: "Loans to euro-area residents" (Table 1.1a - code TAM10100); "Finance to other residents" (Table 1.3a - code TAM10300); "Loans to residents of Italy" (Table 1.9a - code TAM10900); "Bank loans" (Table 1.10a - code TAM11000). In Section 2, the main items interested by discontinuities are: "Loans to residents of Italy" (Table 2.1a - code TSC20100); Breakdowns of loans by maturity, sector and type in Tables 2.3 and 2.4 (codes TSC20300 and TSC20400).

Since June 2010, securities other than shares held by banks include the asset-backed securities bought back by the same bank when the securitized loans have not been derecognized from the balance sheets. Previous rules implied that only a small part of these securities were included in the banks' portfolios. This series is now available in Table 2.10 (code TSC21000). Also since June 2010, securitization liabilities that are "Counterpart of loans and/or other assets" disposed of in a securitization but still recognized on the statistical balance sheet are included, by convention, among deposits with agreed maturity over two years, as specified in Regulation ECB/2008/32. This series is now available in Table 2.2 (code TSC20200). In the table 1.7a (code TAM10700) the item "deposits with agreed maturity over two years" includes liabilities related to securitisations (approximately 38 billions of euros in June 2010) but excludes those related to bonds connected with their own securitisation not derecognised.

The overall impact on the total balance sheet of the methodological changes discussed above is approximately 146.2 billion of euros. A summary table of the breaks in the time series in June 2010 is provided below.

Attachment

| Main items interested by the changes | Tables | BIP Code | Millions of euros |
|--|--|---|-------------------|
| Loans (including bad debts) | Table 1.1a Table 1.3a Table 1.9a Table 1.10a Table 2.1a Table 2.3 Table 2.4 | TAM10100; TAM10300; TAM10900;TAM11000; TSC20100;TSC20300; TSC20400 | 65,280 |
| <i>Of which:</i> | | | |
| Loans to domestic non financial corporations | Table 2.3 | TSC20300 | 6,075 |
| Loans to domestic households | Table 2.3 | TSC20300 | 58,758 |
| <i>Of which:</i> | | | |
| Consumer credit | Table 2.4 | TSC20400 | 4,060 |
| Lending for house purchase | Table 2.4 | TSC20400 | 49,251 |
| Other lending | Table 2.4 | TSC20400 | 5,447 |
| Securities | Table 1.1a ; Table 1.9a; Table 2.1a; Table 2.10 | TAM10100; TAM10900; TSC20100; TSC21000 | 80,920 |
| Deposits: deposits with agreed maturity over 2 years | Table 1.1b; Table 1.3a; Table 1.9b;Table 2.1b; Table 2.2. | TAMI10110; TAM10300; TAM10910; TSC20110; TSC20200 | 146,200 |

GENERAL INFORMATION

- I - Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II - Symbols and Conventions:
- the phenomenon in question does not occur;
 - the phenomenon occurs but its value is not known;
 - .. the value is known but is nil or less than half the final digit shown.
- Figures in parentheses in roman type () are provisional, those in parentheses in italics () are estimated.
- III - The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held. A similar code identifies the different aggregates shown in each table.
- IV - The methodological notes in the last part of the Supplement are identified by electronic codes that refer to the tables and, within each table, to the individual aggregates. Notes that refer to a single observation are also identified by the date of that observation.

SUPPLEMENTS TO THE STATISTICAL BULLETIN

Money and Banking (monthly)

The Financial Market (monthly)

The Public Finances, borrowing requirement and debt (monthly)

Balance of Payments and International Investment Position (monthly)

Financial Accounts (quarterly)

Payment System (half yearly)

Public Finance Statistics in the European Union (annual)

Local Government Debt (annual)

Household Wealth in Italy (annual)

Sample Surveys (irregular)

Methodological Notes (irregular)

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