

# Public Finance Statistics in the European Union

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Figure 1

**General government debt in 2021 (1)**  
(percentage of GDP)

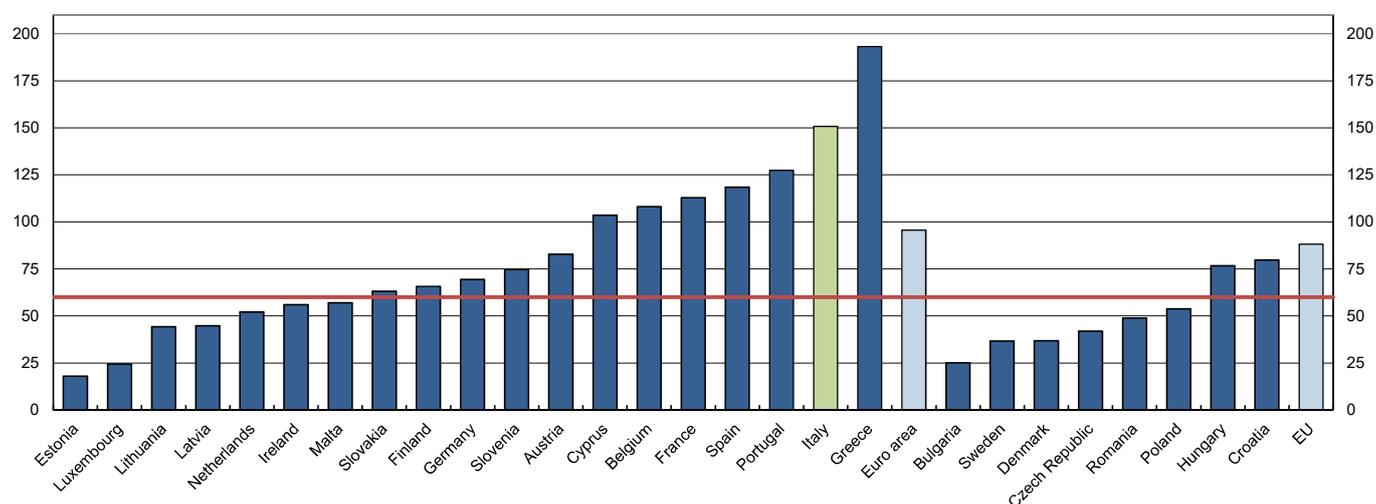
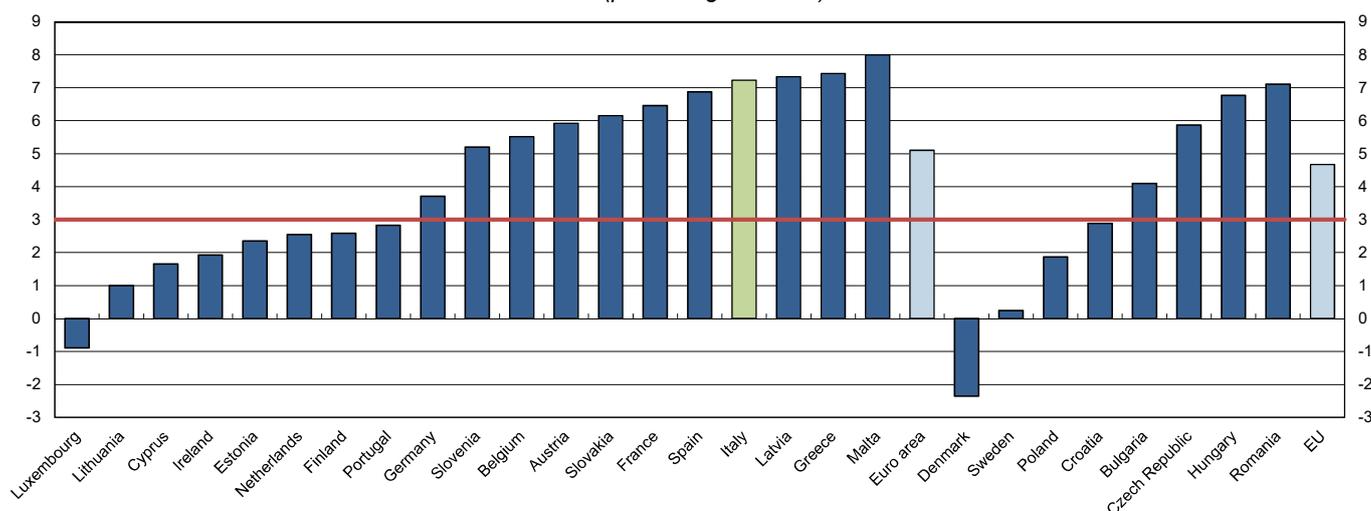


Figure 2

**General government net borrowing (+) / net lending (-) in 2021**  
(percentage of GDP)



(1) Averages for the Euro area and the EU are computed excluding lending provided as financial assistance to euro area member states both bilaterally or via the European Financial Stability Facility (EFSF).

## General information

- I Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II Symbols and Conventions:
  - the phenomenon does not occur;
  - .... the phenomenon occurs but its value is not known;
  - .. the value is known but is nil or less than half the final digit shown.

Figures in parentheses in roman type () are provisional. Those in parentheses in italics () are estimated.
- III The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the electronic database holding the information to be released to the public. A similar code identifies the different aggregates shown in each table.

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## Net borrowing (+)/lending (-)

(as a percentage of GDP)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Italy . . . . .	3.5	4.1	3.6	1.3	2.6	5.1	4.2	3.6	2.9	2.9	3.0	2.6	2.4	2.4	2.2	1.5	9.6	7.2
Belgium . . . . .	0.2	2.7	-0.2	-0.1	1.1	5.4	4.1	4.3	4.3	3.1	3.1	2.4	2.4	0.7	0.9	2.0	9.0	5.5
Germany . . . . .	3.3	3.3	1.7	-0.3	0.1	3.2	4.4	0.9	0.0	0.0	-0.6	-1.0	-1.2	-1.3	-1.9	-1.5	4.3	3.7
Estonia . . . . .	-2.4	-1.1	-2.9	-2.7	2.6	2.2	-0.2	-1.1	0.3	-0.2	-0.7	-0.1	0.4	0.5	0.6	-0.1	5.6	2.4
Ireland . . . . .	-1.3	-1.6	-2.8	-0.3	7.0	13.9	32.1	13.6	8.5	6.4	3.6	2.0	0.8	0.3	-0.1	-0.5	5.1	1.9
Greece . . . . .	8.8	6.2	5.9	6.7	10.2	15.1	11.3	10.5	9.1	13.4	3.6	5.9	-0.2	-0.6	-0.9	-1.1	10.2	7.4
Spain . . . . .	0.1	-1.2	-2.1	-1.9	4.6	11.3	9.5	9.7	11.6	7.5	6.1	5.3	4.3	3.1	2.6	3.1	10.3	6.9
France . . . . .	3.6	3.4	2.4	2.6	3.3	7.2	6.9	5.2	5.0	4.1	3.9	3.6	3.6	3.0	2.3	3.1	8.9	6.5
Cyprus . . . . .	3.7	2.2	1.0	-3.2	-0.9	5.4	4.7	5.7	5.8	5.6	8.8	0.9	-0.3	-1.9	3.6	-1.3	5.8	1.7
Latvia . . . . .	1.2	0.5	0.5	0.6	4.3	9.5	8.6	4.3	1.4	1.2	1.6	1.4	0.0	0.8	0.8	0.6	4.5	7.3
Lithuania . . . . .	1.4	0.3	0.3	0.8	3.1	9.1	6.9	8.9	3.2	2.6	0.6	0.3	-0.3	-0.4	-0.5	-0.5	7.3	1.0
Luxembourg . . . . .	1.4	0.2	-1.9	-4.4	-3.4	0.2	0.3	-0.7	-0.5	-0.8	-1.3	-1.3	-1.9	-1.4	-3.0	-2.3	3.4	-0.9
Malta . . . . .	4.2	2.8	2.5	2.0	4.1	3.1	2.2	3.0	3.4	2.2	1.5	0.8	-1.1	-3.3	-2.1	-0.6	9.5	8.0
Netherlands . . . . .	1.8	0.4	0.0	0.2	-0.1	5.2	5.3	4.5	4.0	3.0	2.3	2.1	0.0	-1.3	-1.4	-1.7	3.7	2.5
Austria . . . . .	4.8	2.5	2.5	1.4	1.5	5.3	4.4	2.6	2.2	2.0	2.7	1.0	1.5	0.8	-0.2	-0.6	8.0	5.9
Portugal . . . . .	6.2	6.1	4.2	2.9	3.7	9.9	11.4	7.7	6.2	5.1	7.4	4.4	1.9	3.0	0.3	-0.1	5.8	2.8
Slovenia . . . . .	1.9	1.3	1.2	0.0	1.4	5.8	5.6	6.6	4.0	14.6	5.5	2.8	1.9	0.1	-0.7	-0.4	7.8	5.2
Slovakia . . . . .	2.3	2.9	3.6	2.1	2.5	8.1	7.5	4.3	4.4	2.9	3.1	2.7	2.6	1.0	1.0	1.3	5.5	6.2
Finland . . . . .	-2.2	-2.7	-4.0	-5.1	-4.2	2.5	2.5	1.0	2.2	2.5	3.0	2.4	1.7	0.7	0.9	0.9	5.5	2.6
<i>Euro area</i> . . . . .	2.9	2.6	1.5	0.6	2.2	6.2	6.3	4.2	3.8	3.1	2.5	2.0	1.5	0.9	0.4	0.7	7.1	5.1
<i>Euro area excluding Italy</i> . . . . .	2.7	2.3	1.1	0.5	2.1	6.5	6.7	4.4	4.0	3.1	2.4	1.9	1.3	0.7	0.1	0.5	6.6	4.7
Bulgaria . . . . .	-1.8	-1.6	-2.7	0.0	-1.4	4.4	3.7	1.7	0.8	0.7	5.4	1.9	-0.3	-1.6	-1.7	-2.1	4.0	4.1
Czech Republic . . . . .	2.4	3.0	2.2	0.6	2.0	5.4	4.2	2.7	3.9	1.3	2.1	0.6	-0.7	-1.5	-0.9	-0.3	5.8	5.9
Denmark . . . . .	-2.1	-5.0	-5.0	-5.0	-3.2	2.8	2.7	2.1	3.5	1.2	-1.1	1.3	0.1	-1.8	-0.8	-4.1	0.2	-2.3
Croatia . . . . .	5.0	3.5	3.1	2.2	2.9	6.2	6.4	7.9	5.5	5.5	5.5	3.4	0.9	-0.8	0.0	-0.2	7.3	2.9
Hungary . . . . .	6.6	7.8	9.3	5.1	3.8	4.7	4.4	5.2	2.3	2.6	2.8	2.0	1.8	2.5	2.1	2.1	7.8	6.8
Poland . . . . .	5.0	3.9	3.5	1.9	3.6	7.3	7.4	5.0	3.8	4.2	3.6	2.6	2.4	1.5	0.2	0.7	6.9	1.9
Romania . . . . .	1.1	0.8	2.1	2.7	5.4	9.1	6.9	5.4	3.7	2.1	1.2	0.6	2.6	2.6	2.8	4.3	9.3	7.1
Sweden . . . . .	-0.2	-1.8	-2.1	-3.3	-1.9	0.8	0.1	0.3	1.1	1.5	1.5	0.0	-1.0	-1.4	-0.8	-0.6	2.7	0.2
<i>EU excluding euro area</i> . . . . .	1.5	0.5	0.4	-0.5	1.0	4.6	4.0	3.1	2.9	2.3	1.9	1.3	0.6	-0.1	0.0	0.0	5.0	2.3
<i>EU</i> . . . . .	2.7	2.3	1.4	0.5	2.0	6.0	6.0	4.1	3.7	3.0	2.4	1.9	1.4	0.8	0.4	0.6	6.8	4.7
<i>EU excluding Italy</i> . . . . .	2.6	2.0	1.0	0.3	1.9	6.2	6.3	4.2	3.8	3.0	2.3	1.8	1.2	0.5	0.1	0.4	6.4	4.3
United States . . . . .	5.8	4.4	3.3	4.0	7.3	13.1	12.4	11.0	9.2	5.8	5.2	4.6	5.4	4.3	6.1	6.4	15.3	....
Japan . . . . .	....	4.4	3.0	2.9	4.1	9.7	9.1	9.0	8.2	7.6	5.6	3.7	3.6	3.1	2.5	3.0	9.0	....
United Kingdom . . . . .	3.0	3.1	2.7	2.6	5.1	10.0	9.2	7.4	8.1	5.5	5.5	4.5	3.3	2.4	2.2	2.2	12.8	8.1
Canada . . . . .	-0.8	-1.6	-1.8	-1.8	-0.2	3.9	4.7	3.3	2.5	1.5	-0.2	0.1	0.5	0.1	-0.4	0.0	11.4	5.0

## Primary net borrowing (+)/lending (-)

(as a percentage of GDP)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Italy .....	-1.1	-0.4	-0.8	-3.4	-2.3	0.7	0.0	-1.1	-2.2	-2.0	-1.6	-1.6	-1.5	-1.4	-1.5	-1.8	6.1	3.7
Belgium .....	-4.6	-1.7	-4.4	-4.1	-2.9	1.5	0.5	0.8	0.8	-0.1	-0.1	-0.5	-0.3	-1.7	-1.3	0.0	7.1	3.9
Germany .....	0.5	0.6	-1.1	-2.9	-2.5	0.5	1.9	-1.6	-2.3	-1.9	-2.2	-2.4	-2.3	-2.4	-2.8	-2.3	3.7	3.1
Estonia .....	-2.6	-1.3	-3.1	-2.9	2.4	2.0	-0.3	-1.2	0.2	-0.3	-0.8	-0.2	0.4	0.4	0.5	-0.1	5.6	2.3
Ireland .....	-2.4	-2.6	-3.8	-1.3	5.7	11.9	29.3	10.3	4.3	2.1	-0.3	-0.6	-1.5	-1.7	-1.8	-1.8	4.1	1.1
Greece .....	4.0	1.5	1.5	2.2	5.4	10.1	5.2	2.8	3.7	9.2	-0.4	2.3	-3.5	-3.7	-4.3	-4.2	7.2	5.0
Spain .....	-1.9	-3.0	-3.7	-3.5	3.0	9.6	7.6	7.3	8.5	3.9	2.6	2.3	1.5	0.6	0.2	0.8	8.0	4.7
France .....	0.8	0.7	-0.2	-0.1	0.4	4.6	4.4	2.4	2.4	1.8	1.7	1.6	1.8	1.2	0.6	1.6	7.6	5.1
Cyprus .....	0.7	-1.0	-1.9	-6.0	-3.5	3.1	2.7	3.5	2.4	2.4	5.5	-2.2	-2.9	-4.4	1.3	-3.5	3.6	-0.2
Latvia .....	0.4	-0.1	0.1	0.2	3.7	8.0	6.8	2.5	-0.3	-0.3	0.3	0.2	-1.1	-0.2	0.1	-0.1	3.8	6.8
Lithuania .....	0.5	-0.4	-0.4	0.2	2.4	7.9	5.1	7.1	1.2	0.9	-1.0	-1.2	-1.6	-1.5	-1.4	-1.3	6.6	0.6
Luxembourg .....	1.2	0.0	-2.1	-4.6	-3.7	-0.2	-0.1	-1.2	-1.0	-1.3	-1.7	-1.7	-2.3	-1.7	-3.3	-2.6	3.2	-1.0
Malta .....	0.5	-1.0	-1.3	-1.4	0.8	-0.1	-0.8	-0.1	0.4	-0.6	-1.2	-1.5	-3.2	-5.0	-3.6	-1.9	8.2	6.8
Netherlands .....	-0.6	-1.7	-2.0	-1.8	-2.1	3.1	3.5	2.7	2.3	1.4	0.8	0.8	-1.2	-2.3	-2.3	-2.5	3.0	2.0
Austria .....	1.8	-0.7	-0.6	-1.8	-1.5	2.2	1.5	-0.2	-0.5	-0.7	0.3	-1.3	-0.5	-1.0	-1.8	-2.0	6.7	4.8
Portugal .....	3.6	3.6	1.4	-0.1	0.6	6.9	8.5	3.3	1.3	0.3	2.5	-0.1	-2.2	-0.8	-3.0	-3.1	2.9	0.4
Slovenia .....	0.3	-0.2	-0.1	-1.2	0.3	4.5	4.0	4.7	2.0	12.0	2.3	-0.4	-1.1	-2.5	-2.8	-2.1	6.2	3.9
Slovakia .....	0.1	1.2	2.1	0.6	1.2	6.7	6.2	2.8	2.6	1.0	1.2	0.9	0.9	-0.5	-0.3	0.1	4.3	5.0
Finland .....	-3.9	-4.3	-5.5	-6.5	-5.6	1.2	1.2	-0.4	0.7	1.3	1.8	1.3	0.6	-0.3	0.0	0.1	4.8	2.1
<i>Euro area</i> .....	-0.2	-0.3	-1.3	-2.2	-0.8	3.4	3.5	1.2	0.8	0.3	-0.1	-0.3	-0.6	-1.0	-1.4	-1.0	5.6	3.6
<i>Euro area excluding Italy</i> ..	0.0	-0.3	-1.4	-2.0	-0.5	4.0	4.2	1.7	1.4	0.7	0.2	-0.1	-0.5	-0.9	-1.4	-0.8	5.5	3.6
Bulgaria .....	-3.6	-3.2	-4.0	-1.1	-2.3	3.7	3.0	1.0	0.0	0.0	4.5	0.9	-1.2	-2.4	-2.4	-2.7	3.5	3.6
Czech Republic .....	1.3	2.0	1.1	-0.4	1.0	4.2	2.8	1.4	2.5	0.0	0.8	-0.4	-1.6	-2.2	-1.6	-1.0	5.0	5.1
Denmark .....	-4.6	-7.0	-6.8	-6.6	-4.6	0.9	0.8	0.1	1.7	-0.4	-2.6	-0.2	-1.2	-2.6	-1.6	-4.8	-0.4	-2.9
Croatia .....	3.3	1.8	1.4	0.6	1.1	4.0	4.0	5.2	2.4	2.4	2.1	0.0	-2.1	-3.4	-2.3	-2.4	5.3	1.3
Hungary .....	2.3	3.7	5.4	1.1	-0.3	0.2	0.3	1.1	-2.2	-1.9	-1.2	-1.4	-1.3	-0.2	-0.2	-0.1	5.5	4.4
Poland .....	2.3	1.5	1.2	-0.3	1.5	4.8	4.9	2.4	1.1	1.7	1.7	0.8	0.7	-0.1	-1.2	-0.6	5.6	0.8
Romania .....	-0.4	-0.4	1.3	2.1	4.7	7.6	5.3	3.8	1.8	0.2	-0.6	-1.0	1.1	1.4	1.8	3.2	8.0	5.7
Sweden .....	-2.1	-3.6	-3.9	-5.0	-3.5	-0.5	-1.0	-0.9	0.1	0.6	0.8	-0.6	-1.5	-1.9	-1.3	-1.0	2.4	0.0
<i>EU excluding euro area</i> ..	-0.8	-1.6	-1.5	-2.3	-0.7	2.7	2.1	1.1	0.9	0.5	0.3	-0.2	-0.7	-1.2	-1.0	-1.0	4.0	1.4
<i>EU</i> .....	-0.2	-0.5	-1.3	-2.2	-0.8	3.3	3.3	1.2	0.8	0.3	-0.1	-0.3	-0.6	-1.0	-1.3	-1.0	5.3	3.3
<i>EU excluding Italy</i> .....	-0.1	-0.5	-1.4	-2.0	-0.5	3.8	3.9	1.6	1.3	0.7	0.2	-0.1	-0.5	-1.0	-1.3	-0.8	5.2	3.2
United States .....	1.9	0.5	-0.6	-0.1	3.4	8.9	8.2	6.6	4.9	1.8	1.3	0.8	1.5	0.4	2.2	2.3	11.4	....
Japan .....	....	2.7	1.3	1.1	2.2	7.7	7.2	7.0	6.2	5.7	3.7	1.9	1.9	1.5	0.9	1.6	7.5	....
United Kingdom .....	1.2	1.2	0.8	0.5	3.0	8.2	6.4	4.3	5.3	2.7	2.9	2.2	0.9	-0.3	-0.3	0.1	10.9	5.5
Canada .....	-5.6	-6.0	-6.0	-5.7	-3.9	0.2	1.1	-0.3	-0.9	-1.8	-3.3	-3.0	-2.5	-2.7	-3.3	-3.0	8.4	2.4

## Current account balance

(as a percentage of GDP)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Italy . . . . .	-0.2	-0.1	-1.6	-2.8	-1.5	1.0	0.4	0.3	-0.6	-0.1	-0.2	-1.0	-0.5	-1.0	-0.9	-1.7	4.5	1.6
Belgium . . . . .	-2.2	-2.3	-2.6	-2.8	-1.8	2.0	0.8	0.3	0.0	-0.3	-0.2	-0.4	-0.2	-1.8	-1.8	-0.8	6.0	2.6
Germany . . . . .	0.3	0.2	-1.4	-3.0	-3.2	-0.3	-0.1	-2.3	-2.9	-2.9	-3.3	-3.7	-4.0	-4.5	-5.1	-4.7	0.7	-0.2
Estonia . . . . .	-6.5	-5.6	-7.5	-8.5	-4.2	-3.2	-3.2	-4.1	-5.0	-4.6	-5.5	-4.9	-4.3	-4.9	-4.2	-4.4	-0.1	-2.9
Ireland . . . . .	-4.5	-4.8	-5.9	-4.4	1.2	7.2	7.0	6.9	5.9	4.1	1.3	-0.8	-1.2	-1.8	-2.4	-2.9	2.6	-0.3
Greece . . . . .	2.4	2.7	3.2	3.4	5.1	9.9	8.3	8.7	4.5	0.4	1.3	0.6	-2.4	-2.9	-3.6	-3.5	4.2	3.1
Spain . . . . .	-4.5	-5.7	-6.8	-6.9	-0.6	5.6	4.6	5.4	4.5	4.6	3.8	3.0	2.3	1.1	0.4	0.8	7.2	3.5
France . . . . .	-0.9	-1.3	-2.3	-2.1	-1.8	1.8	1.7	0.3	-0.2	-0.9	-0.7	-0.7	-0.7	-1.7	-1.8	-1.2	4.1	2.1
Cyprus . . . . .	0.8	0.0	-2.1	-7.0	-4.7	0.5	-0.5	1.5	2.7	1.7	-2.6	-2.7	-3.2	-4.5	-5.5	-5.2	2.7	-0.4
Latvia . . . . .	-3.1	-2.9	-4.9	-5.4	-0.2	4.7	3.3	-1.3	-2.3	-2.2	-1.5	-2.1	-3.0	-3.5	-3.8	-3.1	-0.8	1.3
Lithuania . . . . .	-2.3	-2.8	-3.4	-4.0	-1.7	5.7	4.1	2.2	1.0	-0.1	-1.4	-2.4	-3.1	-3.6	-3.4	-3.0	2.9	-2.0
Luxembourg . . . . .	-4.8	-6.2	-6.9	-9.1	-7.9	-5.1	-5.4	-5.8	-5.3	-5.1	-5.6	-5.7	-6.5	-6.1	-7.9	-7.2	-2.5	-6.1
Malta . . . . .	2.0	1.1	0.8	-0.8	1.8	1.0	0.6	0.6	1.0	0.1	-0.7	-1.4	-3.9	-5.8	-5.2	-3.8	5.8	4.2
Netherlands . . . . .	-2.0	-3.0	-3.5	-3.3	-3.9	0.2	0.7	0.4	0.1	-0.8	-1.1	-1.3	-3.4	-4.3	-4.5	-4.9	0.3	-0.8
Austria . . . . .	-2.4	-1.5	-1.5	-2.8	-2.8	0.3	0.1	-1.4	-2.0	-2.2	-2.5	-3.1	-2.0	-3.0	-3.7	-4.2	3.9	1.8
Portugal . . . . .	1.7	2.3	0.9	0.0	0.5	5.7	5.3	4.2	4.2	2.8	1.9	0.9	0.5	-1.0	-2.2	-2.6	1.8	0.2
Slovenia . . . . .	-2.8	-3.0	-3.4	-5.0	-4.0	0.5	0.6	1.3	0.1	0.2	-0.5	-1.2	-1.3	-3.2	-4.4	-4.1	3.7	0.9
Slovakia . . . . .	-1.0	-2.0	-0.7	-1.3	-1.5	3.4	4.1	1.3	1.7	0.4	-0.2	-2.1	-0.8	-2.2	-2.2	-1.9	1.8	3.3
Finland . . . . .	-6.0	-6.2	-7.1	-8.5	-7.6	-1.5	-1.1	-2.9	-1.9	-1.6	-1.2	-1.2	-2.4	-3.1	-3.2	-3.2	0.9	-1.7
<i>Euro area . . . . .</i>	-1.0	-1.4	-2.5	-3.2	-2.0	1.7	1.4	0.4	-0.3	-0.6	-0.9	-1.3	-1.6	-2.4	-2.8	-2.6	3.0	1.0
<i>Euro area excluding Italy . . . . .</i>	-1.2	-1.6	-2.7	-3.3	-2.1	1.9	1.6	0.4	-0.3	-0.7	-1.1	-1.4	-1.8	-2.7	-3.1	-2.8	2.8	0.9
Bulgaria . . . . .	-5.4	-5.4	-6.3	-6.7	-6.0	0.4	0.1	-0.7	-1.6	-1.6	-1.1	-1.4	-3.8	-4.0	-5.0	-5.8	0.1	1.2
Czech Republic . . . . .	-4.6	-4.4	-4.2	-5.0	-3.8	-0.1	-0.4	-1.5	-2.2	-2.3	-2.1	-3.4	-4.0	-4.9	-4.9	-4.5	0.6	1.3
Denmark . . . . .	-4.6	-7.4	-7.7	-7.9	-6.6	-0.5	-0.8	-1.7	-1.9	-3.1	-6.1	-3.5	-4.0	-5.3	-4.6	-7.2	-4.0	-5.9
Croatia . . . . .	-3.9	-3.7	-4.0	-5.2	-4.7	-1.1	0.3	1.5	0.1	0.3	0.1	-1.2	-3.5	-4.4	-4.8	-5.6	1.0	-1.6
Hungary . . . . .	1.8	2.9	3.2	-0.3	-0.2	1.2	1.5	1.5	-0.8	-0.6	-1.6	-3.4	-3.2	-3.2	-4.2	-4.3	-1.8	-0.9
Poland . . . . .	1.8	0.1	-0.6	-2.5	-1.4	1.9	2.2	0.1	-0.3	0.5	-0.3	-1.2	-0.8	-2.4	-3.7	-2.8	2.4	-2.4
Romania . . . . .	-3.9	-3.2	-4.7	-3.7	-1.4	3.4	1.6	-1.0	-1.0	-2.0	-2.2	-3.0	-1.3	0.5	-0.3	0.9	5.0	3.5
Sweden . . . . .	-4.2	-5.9	-6.2	-7.3	-6.1	-3.5	-4.3	-4.1	-3.2	-2.7	-2.8	-4.2	-5.4	-5.9	-5.7	-5.5	-2.4	-4.5
<i>EU excluding euro area . . . . .</i>	-2.6	-3.7	-4.1	-5.1	-3.8	-0.1	-0.5	-1.5	-1.7	-1.6	-2.4	-2.9	-3.3	-3.9	-4.2	-4.2	-0.1	-2.1
<i>EU . . . . .</i>	-1.2	-1.6	-2.7	-3.5	-2.3	1.5	1.2	0.1	-0.5	-0.8	-1.1	-1.6	-1.8	-2.6	-3.0	-2.9	2.6	0.5
<i>EU excluding Italy . . . . .</i>	-1.4	-1.9	-2.9	-3.6	-2.4	1.6	1.3	0.1	-0.5	-0.9	-1.3	-1.7	-2.0	-2.9	-3.3	-3.0	2.3	0.4
United States . . . . .	1.9	0.5	-0.3	0.0	3.0	8.0	7.9	6.7	5.4	2.4	2.0	1.5	2.2	2.3	2.9	3.0	11.8	....
Japan . . . . .	....	0.3	-0.8	-1.0	0.2	4.4	4.6	4.5	3.9	2.9	1.4	0.4	0.5	-0.5	-1.3	-1.1	4.3	....
United Kingdom . . . . .	0.2	0.0	-0.2	-0.3	1.2	5.3	5.2	3.9	4.2	2.5	2.3	1.2	0.1	-1.1	-1.3	-1.3	7.9	4.0
Canada . . . . .	-4.1	-5.1	-5.5	-5.7	-4.0	-1.0	-0.5	-1.4	-2.0	-2.7	-3.8	-3.8	-3.7	-4.2	-4.6	-4.0	6.8	0.8

**Capital account balance***(as a percentage of GDP)*

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Italy . . . . .	3.7	4.2	5.3	4.2	4.1	4.1	3.8	3.2	3.6	3.0	3.2	3.5	2.9	3.4	3.1	3.2	5.1	5.6
Belgium . . . . .	2.4	5.1	2.4	2.7	2.9	3.4	3.3	4.1	4.4	3.5	3.2	2.8	2.6	2.4	2.7	2.7	3.1	3.0
Germany . . . . .	3.0	3.1	3.0	2.8	3.3	3.4	4.5	3.2	2.9	2.9	2.8	2.7	2.8	3.1	3.1	3.2	3.6	4.0
Estonia . . . . .	4.1	4.5	4.6	5.7	6.8	5.4	3.0	3.0	5.3	4.4	4.8	4.7	4.7	5.3	4.8	4.3	5.7	5.3
Ireland . . . . .	3.2	3.2	3.1	4.1	5.8	6.7	25.1	6.8	2.6	2.3	2.3	2.8	2.0	2.1	2.3	2.4	2.5	2.2
Greece . . . . .	6.4	3.5	2.7	3.3	5.1	5.2	3.0	1.8	4.6	12.9	2.3	5.3	2.2	2.3	2.7	2.3	5.9	4.3
Spain . . . . .	4.6	4.5	4.7	5.0	5.2	5.6	5.0	4.3	7.0	2.9	2.3	2.3	2.0	2.0	2.2	2.2	3.0	3.4
France . . . . .	4.5	4.6	4.7	4.8	5.0	5.4	5.2	4.9	5.1	4.9	4.6	4.3	4.3	4.7	4.1	4.2	4.8	4.4
Cyprus . . . . .	2.8	2.1	3.1	3.8	3.9	4.9	5.2	4.2	3.1	3.9	11.4	3.6	3.0	2.6	9.1	4.0	3.1	2.1
Latvia . . . . .	4.2	3.4	5.4	5.9	4.5	4.8	5.3	5.6	3.8	3.5	3.1	3.5	3.0	4.3	4.7	3.7	5.3	6.0
Lithuania . . . . .	3.7	3.1	3.7	4.9	4.8	3.4	2.8	6.7	2.2	2.7	2.0	2.7	2.8	3.1	2.9	2.5	4.4	3.0
Luxembourg . . . . .	6.2	6.4	5.0	4.7	4.5	5.3	5.8	5.1	4.8	4.3	4.3	4.4	4.6	4.8	4.9	4.9	5.9	5.2
Malta . . . . .	2.2	1.8	1.6	2.8	2.3	2.1	1.6	2.5	2.3	2.1	2.2	2.2	2.8	2.5	3.2	3.2	3.7	3.8
Netherlands . . . . .	3.7	3.4	3.5	3.5	3.8	4.9	4.7	4.1	3.9	3.8	3.4	3.3	3.3	3.0	3.1	3.1	3.4	3.4
Austria . . . . .	7.2	4.0	4.0	4.1	4.3	5.1	4.4	4.0	4.1	4.1	5.2	4.1	3.6	3.8	3.5	3.6	4.1	4.1
Portugal . . . . .	4.5	3.8	3.2	2.9	3.2	4.2	6.1	3.5	2.0	2.3	5.4	3.5	1.5	4.0	2.6	2.5	4.0	2.6
Slovenia . . . . .	4.8	4.3	4.6	5.1	5.4	5.3	5.0	5.3	3.9	14.4	6.0	4.1	3.2	3.3	3.7	3.7	4.1	4.3
Slovakia . . . . .	3.3	4.9	4.2	3.3	4.0	4.8	3.4	3.0	2.7	2.5	3.4	4.8	3.4	3.2	3.3	3.2	3.7	2.9
Finland . . . . .	3.8	3.5	3.1	3.4	3.4	4.0	3.6	3.9	4.1	4.1	4.2	3.6	4.1	3.8	4.1	4.2	4.6	4.3
<i>Euro area</i> . . . . .	3.9	4.0	4.0	3.9	4.2	4.5	4.9	3.9	4.1	3.7	3.4	3.3	3.1	3.4	3.2	3.3	4.0	4.1
<i>Euro area excluding Italy</i> . . . . .	4.0	3.9	3.8	3.8	4.2	4.6	5.1	4.0	4.3	3.8	3.5	3.3	3.1	3.4	3.3	3.3	3.9	3.8
Bulgaria . . . . .	3.7	3.8	3.6	6.7	4.6	4.0	3.5	2.5	2.4	2.4	6.5	3.2	3.5	2.3	3.2	3.6	3.8	2.8
Czech Republic . . . . .	7.0	7.4	6.4	5.6	5.8	5.5	4.5	4.2	6.1	3.6	4.2	4.0	3.3	3.4	4.0	4.2	5.2	4.6
Denmark . . . . .	2.6	2.5	2.7	2.9	3.4	3.3	3.5	3.8	5.4	4.3	5.0	4.8	4.1	3.5	3.9	3.1	4.1	3.6
Croatia . . . . .	9.0	7.2	7.0	7.4	7.5	7.3	6.2	6.4	5.4	5.2	5.4	4.6	4.4	3.6	4.8	5.4	6.3	4.5
Hungary . . . . .	4.8	4.9	6.1	5.3	4.0	3.5	3.0	3.8	3.2	3.2	4.4	5.4	5.0	5.7	6.3	6.4	9.6	7.6
Poland . . . . .	3.2	3.8	4.2	4.3	5.0	5.4	5.2	4.9	4.0	3.7	4.0	3.8	3.2	3.9	3.9	3.6	4.6	4.2
Romania . . . . .	5.0	4.0	6.8	6.4	6.8	5.7	5.3	6.4	4.7	4.1	3.4	3.7	3.9	2.2	3.1	3.5	4.3	3.6
Sweden . . . . .	4.0	4.1	4.0	4.0	4.2	4.3	4.4	4.5	4.3	4.2	4.3	4.2	4.3	4.5	4.8	4.9	5.1	4.7
<i>EU excluding euro area</i> . . . . .	4.1	4.2	4.5	4.6	4.8	4.7	4.5	4.6	4.5	3.9	4.3	4.2	3.9	3.8	4.2	4.1	5.0	4.4
<i>EU</i> . . . . .	3.9	4.0	4.1	4.0	4.3	4.5	4.8	4.0	4.2	3.7	3.5	3.5	3.2	3.4	3.4	3.4	4.2	4.1
<i>EU excluding Italy</i> . . . . .	4.0	3.9	3.9	3.9	4.3	4.6	5.0	4.1	4.3	3.8	3.6	3.4	3.2	3.4	3.4	3.4	4.1	3.9
United States . . . . .	3.8	3.9	3.7	3.9	4.4	5.1	4.5	4.2	3.8	3.4	3.2	3.1	3.2	2.0	3.2	3.4	3.6	....
Japan . . . . .	....	4.2	3.9	3.9	3.9	5.3	4.5	4.5	4.3	4.7	4.2	3.3	3.1	3.6	3.8	4.2	4.7	....
United Kingdom . . . . .	2.8	3.1	2.9	2.9	3.9	4.6	4.0	3.5	3.8	3.0	3.2	3.3	3.2	3.4	3.4	3.5	4.8	4.1
Canada . . . . .	3.3	3.6	3.7	3.9	3.8	4.9	5.2	4.7	4.6	4.2	3.6	3.9	4.2	4.3	4.3	4.0	4.6	4.3

**Gross public debt***(as a percentage of GDP)*

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Italy . . . . .	105.1	106.6	106.7	103.9	106.2	116.6	119.2	119.7	126.5	132.5	135.4	135.3	134.8	134.2	134.4	134.1	155.3	150.8
Belgium . . . . .	97.2	95.1	91.5	87.3	93.2	100.2	100.3	103.5	104.8	105.5	107.0	105.2	105.0	102.0	99.8	97.7	112.8	108.2
Germany . . . . .	65.2	67.5	66.9	64.2	65.7	73.2	82.0	79.4	80.7	78.3	75.3	71.9	69.0	64.6	61.2	58.9	68.7	69.3
Estonia . . . . .	5.1	4.7	4.6	3.8	4.5	7.2	6.7	6.2	9.8	10.2	10.6	10.1	10.0	9.1	8.2	8.6	19.0	18.1
Ireland . . . . .	28.1	26.1	23.6	23.9	42.5	61.8	86.2	110.5	119.7	120.0	104.3	76.7	74.3	67.8	63.1	57.2	58.4	56.0
Greece . . . . .	102.9	107.4	103.6	103.1	109.4	126.7	147.5	175.2	162.0	178.2	180.3	176.7	180.5	179.5	186.4	180.7	206.3	193.3
Spain . . . . .	45.4	42.4	39.1	35.8	39.7	53.3	60.5	69.9	90.0	100.5	105.1	103.3	102.8	101.9	100.5	98.3	120.0	118.4
France . . . . .	65.9	67.4	64.6	64.5	68.8	83.0	85.3	87.8	90.6	93.4	94.9	95.6	98.0	98.1	97.8	97.4	114.6	112.9
Cyprus . . . . .	64.8	63.4	59.3	54.0	45.5	54.3	56.4	65.9	80.3	104.0	109.1	107.2	103.1	92.9	98.4	91.1	115.0	103.6
Latvia . . . . .	14.6	11.9	10.0	8.4	18.5	36.7	47.7	45.1	42.4	40.4	41.6	37.1	40.4	39.0	37.1	36.7	43.3	44.8
Lithuania . . . . .	18.7	17.6	17.3	15.9	14.6	28.0	36.2	37.1	39.7	38.7	40.5	42.5	39.7	39.1	33.7	35.9	46.6	44.3
Luxembourg . . . . .	7.8	8.0	8.2	8.1	14.6	15.3	19.1	18.5	20.9	22.4	21.9	21.1	19.6	21.8	20.8	22.3	24.8	24.4
Malta . . . . .	71.3	69.9	64.3	61.9	61.8	66.3	65.5	70.0	66.6	66.4	62.1	56.2	54.7	47.7	43.7	40.7	53.4	57.0
Netherlands . . . . .	50.3	49.8	45.2	43.0	54.7	56.8	59.2	61.7	66.2	67.7	67.9	64.6	61.9	56.9	52.4	48.5	54.3	52.1
Austria . . . . .	65.2	68.6	67.3	65.0	68.7	79.9	82.7	82.4	81.9	81.3	84.0	84.9	82.8	78.5	74.1	70.6	83.3	82.8
Portugal . . . . .	67.1	72.2	73.7	72.7	75.6	87.8	100.2	114.4	129.0	131.4	132.9	131.2	131.5	126.1	121.5	116.6	135.2	127.4
Slovenia . . . . .	26.9	26.4	26.1	22.8	21.8	34.5	38.3	46.5	53.6	70.0	80.3	82.6	78.5	74.2	70.3	65.6	79.8	74.7
Slovakia . . . . .	41.7	34.7	31.4	30.3	28.6	36.4	40.8	43.3	51.9	54.9	53.7	51.8	52.4	51.6	49.6	48.1	59.7	63.1
Finland . . . . .	42.6	39.9	38.1	33.9	32.6	41.5	46.9	48.3	53.6	56.2	59.8	63.6	63.2	61.2	59.8	59.6	69.0	65.8
<i>Euro area</i> . . . . .	69.7	70.4	68.4	66.0	69.7	80.2	85.7	87.6	91.0	93.0	93.1	91.2	90.4	87.9	85.8	83.8	97.2	95.6
<i>Euro area excluding Italy</i> . . . . .	62.0	62.6	60.3	58.1	62.2	72.8	78.9	81.2	84.4	85.8	85.6	83.5	82.6	79.8	77.5	75.4	87.8	86.6
Bulgaria . . . . .	35.7	26.6	20.9	16.3	13.0	13.7	15.3	15.2	16.6	17.0	27.0	25.9	29.1	25.1	22.1	20.0	24.7	25.1
Czech Republic . . . . .	28.4	27.7	27.6	27.3	28.1	33.4	37.1	39.7	44.2	44.4	41.9	39.7	36.6	34.2	32.1	30.1	37.7	41.9
Denmark . . . . .	44.2	37.4	31.5	27.3	33.3	40.2	42.6	46.1	44.9	44.0	44.3	39.8	37.2	35.9	34.0	33.6	42.1	36.7
Croatia . . . . .	40.0	40.9	38.5	37.2	39.1	48.4	57.3	63.7	69.4	80.3	83.9	83.3	79.8	76.7	73.3	71.1	87.3	79.8
Hungary . . . . .	58.8	60.5	64.4	65.5	71.7	78.0	80.0	80.3	78.1	77.2	76.5	75.7	74.8	72.1	69.1	65.5	79.6	76.8
Poland . . . . .	45.1	46.6	47.3	44.5	46.7	49.8	53.5	54.7	54.4	56.5	51.1	51.3	54.2	50.6	48.8	45.6	57.1	53.8
Romania . . . . .	18.9	15.9	12.4	11.9	12.3	21.8	29.6	34.0	37.1	37.6	39.2	37.8	37.3	35.1	34.7	35.3	47.2	48.8
Sweden . . . . .	48.5	48.7	43.6	38.9	37.5	40.7	38.1	37.2	37.5	40.3	45.0	43.7	42.3	40.7	38.9	34.9	39.6	36.7
<i>EU excluding euro area</i> . . . . .	43.6	41.9	39.0	35.9	37.5	42.4	44.8	46.1	46.6	48.0	48.2	46.8	46.1	43.9	42.1	39.7	48.7	46.6
<i>EU</i> . . . . .	66.8	67.1	64.8	62.2	65.4	75.5	80.3	82.0	84.9	86.8	87.0	85.0	84.2	81.6	79.6	77.4	90.0	88.1
<i>EU excluding Italy</i> . . . . .	59.6	59.7	57.2	54.8	58.4	68.4	73.6	75.7	78.4	79.8	79.6	77.6	76.7	74.0	71.7	69.4	81.2	79.7
United States . . . . .	65.9	65.3	64.0	64.4	73.2	86.4	94.9	99.3	102.9	104.4	104.4	104.9	107.0	106.0	107.3	108.6	134.1	127.6
Japan . . . . .	154.5	154.6	152.9	152.9	158.5	177.1	181.4	196.2	205.3	208.3	214.6	217.5	218.7	218.4	221.8	223.5	240.9	....
United Kingdom . . . . .	38.2	39.4	40.4	41.4	49.0	62.8	74.0	79.5	82.7	83.6	85.5	86.0	85.8	85.2	84.5	83.8	102.5	102.8
Canada . . . . .	76.0	75.7	74.5	70.6	71.6	83.9	86.4	89.4	93.5	90.4	92.4	98.0	98.4	93.8	92.8	92.9	126.9	117.3

**Total revenue***(as a percentage of GDP)*

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Italy . . . . .	43.4	43.2	44.2	45.4	45.3	46.0	45.7	45.6	47.6	48.1	47.9	47.8	46.7	46.3	46.2	46.9	47.4	48.3
Belgium . . . . .	49.1	49.1	49.0	48.6	49.7	49.2	49.8	51.0	52.2	53.0	52.5	51.3	50.8	51.3	51.4	49.9	50.2	49.3
Germany . . . . .	43.5	43.5	43.6	43.7	44.1	45.0	43.8	44.4	44.9	45.0	44.9	45.1	45.5	45.5	46.2	46.5	46.5	47.8
Estonia . . . . .	36.5	34.8	36.3	36.5	36.8	43.7	40.5	38.5	39.0	38.6	38.5	39.6	39.0	38.8	38.9	39.6	40.3	40.0
Ireland . . . . .	34.1	34.6	36.3	35.9	34.5	33.0	32.8	33.6	34.0	34.2	33.9	27.0	27.3	25.9	25.5	24.7	22.2	23.0
Greece . . . . .	38.8	39.4	39.2	40.4	40.7	38.9	41.7	44.7	47.6	49.4	47.1	48.2	50.2	49.1	49.5	49.0	49.8	49.4
Spain . . . . .	38.7	39.7	40.6	41.1	36.9	35.0	36.5	36.4	37.9	38.9	39.2	38.8	38.2	38.2	39.2	39.3	41.5	43.7
France . . . . .	49.4	49.9	50.4	49.9	50.0	50.0	50.0	51.1	52.1	53.1	53.3	53.2	53.0	53.5	53.4	52.3	52.5	52.8
Cyprus . . . . .	34.9	37.1	37.7	40.8	39.3	36.7	37.1	36.5	36.4	37.4	40.6	39.7	37.7	38.4	39.1	39.7	39.3	42.4
Latvia . . . . .	33.9	34.3	35.9	34.0	34.0	35.5	37.2	38.0	37.4	37.3	37.3	37.2	37.5	37.9	38.5	37.6	38.8	37.6
Lithuania . . . . .	32.7	33.8	34.1	34.5	35.0	35.8	35.5	33.6	33.0	32.9	34.1	34.9	34.5	33.6	34.5	35.2	35.7	37.7
Luxembourg . . . . .	42.3	43.2	41.3	41.7	41.3	42.5	41.7	42.2	42.3	42.1	41.9	41.7	41.9	42.6	45.1	45.2	43.7	43.2
Malta . . . . .	37.6	39.6	39.7	38.9	38.1	38.0	37.9	38.9	38.8	38.6	38.7	37.7	37.5	37.7	37.9	36.7	36.9	37.5
Netherlands . . . . .	41.7	41.8	43.1	42.2	43.3	42.5	42.6	42.4	42.8	43.6	43.6	42.6	43.6	43.7	43.7	43.7	43.9	43.8
Austria . . . . .	48.9	48.6	47.8	47.9	48.4	48.8	48.4	48.3	49.0	49.7	49.7	50.1	48.5	48.5	48.9	49.2	49.0	50.0
Portugal . . . . .	40.0	40.6	41.1	41.6	41.6	40.4	40.5	42.4	42.7	44.8	44.4	43.8	42.9	42.4	42.9	42.6	43.5	45.3
Slovenia . . . . .	44.7	45.1	44.3	43.4	43.7	43.5	44.6	44.2	45.4	45.7	45.3	45.9	44.2	44.0	44.2	43.8	43.5	43.9
Slovakia . . . . .	35.6	36.9	35.2	34.3	34.5	36.3	34.8	37.2	36.9	39.7	40.3	43.0	40.1	38.6	38.8	39.4	39.9	40.7
Finland . . . . .	51.3	51.7	52.0	51.7	52.1	51.6	51.4	52.6	53.3	54.3	54.3	54.1	53.9	53.0	52.5	52.3	51.6	52.4
<i>Euro area</i> . . . . .	44.1	44.4	44.8	44.9	44.7	44.7	44.6	45.2	46.3	46.9	46.8	46.4	46.3	46.2	46.4	46.3	46.5	47.3
<i>Euro area excluding Italy</i> . . . . .	44.3	44.6	44.9	44.8	44.5	44.4	44.4	45.1	46.0	46.7	46.6	46.2	46.2	46.2	46.5	46.2	46.4	47.2
Bulgaria . . . . .	39.6	38.4	36.3	37.7	38.5	34.8	32.5	32.0	33.5	37.0	37.8	38.5	35.1	37.1	38.7	38.4	38.1	39.0
Czech Republic . . . . .	40.0	39.3	39.3	39.8	38.9	38.9	39.5	40.5	40.8	41.4	40.5	41.3	40.5	40.5	41.5	41.4	41.6	40.5
Denmark . . . . .	55.1	56.2	54.8	54.6	53.6	53.7	54.0	54.4	54.5	54.6	56.4	53.2	52.4	52.3	51.3	53.6	53.3	53.3
Croatia . . . . .	43.5	43.0	43.1	43.5	43.1	42.8	42.1	41.1	42.9	42.8	43.2	44.8	45.9	45.5	45.5	46.3	47.2	46.4
Hungary . . . . .	42.1	41.5	42.1	44.8	44.9	45.8	44.4	43.8	46.8	47.4	47.3	48.4	45.0	44.3	44.0	43.9	43.4	41.1
Poland . . . . .	38.4	40.3	40.9	41.0	40.6	37.8	38.4	39.1	39.4	38.8	39.0	39.1	38.7	39.8	41.3	41.0	41.3	42.3
Romania . . . . .	32.7	32.7	33.5	34.7	32.3	30.3	33.1	34.2	33.9	33.5	34.2	35.5	32.0	30.8	32.0	31.9	32.7	32.8
Sweden . . . . .	52.7	54.1	53.2	52.6	51.9	51.5	50.3	49.4	49.9	50.2	49.2	49.3	50.7	50.6	50.7	49.7	49.9	50.0
<i>EU excluding euro area</i> . . . . .	46.4	46.7	46.2	46.0	44.8	44.0	44.1	44.3	44.8	44.9	44.9	44.8	44.2	44.1	44.4	44.3	44.5	44.5
<i>EU</i> . . . . .	44.4	44.6	45.0	45.1	44.7	44.6	44.5	45.1	46.1	46.6	46.6	46.2	46.0	45.9	46.1	46.0	46.2	46.9
<i>EU excluding Italy</i> . . . . .	44.6	44.9	45.1	45.0	44.6	44.4	44.3	45.0	45.8	46.4	46.4	46.0	45.9	45.8	46.1	45.8	46.1	46.7
United States . . . . .	31.1	32.5	33.3	33.4	32.3	30.1	30.6	30.9	30.9	33.1	33.1	33.4	32.9	33.8	31.8	31.8	32.5	....
Japan . . . . .	....	30.6	31.5	31.7	31.5	30.6	30.3	31.2	32.0	32.7	34.3	35.2	35.1	35.1	35.8	35.7	37.1	....
United Kingdom . . . . .	36.9	38.0	37.9	38.2	39.0	37.0	37.9	38.1	37.3	38.1	37.3	37.4	37.8	38.4	38.3	38.1	38.5	39.4
Canada . . . . .	40.7	40.9	41.3	41.2	39.8	40.4	39.2	39.1	39.2	39.3	39.3	40.8	41.1	41.2	41.8	41.4	42.5	41.7

## Current revenue

(as a percentage of GDP)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Italy . . . . .	42.6	42.7	43.9	45.2	45.0	45.0	45.3	44.9	47.3	47.5	47.5	47.2	46.3	45.9	46.0	46.7	47.1	47.9
Belgium . . . . .	48.5	48.6	48.4	48.1	49.2	48.8	49.2	50.4	51.4	52.0	51.6	50.5	50.0	50.6	50.6	49.3	49.6	48.5
Germany . . . . .	43.0	43.1	43.2	43.3	43.7	44.7	43.4	44.0	44.5	44.6	44.5	44.7	45.0	45.2	45.8	46.1	46.1	47.3
Estonia . . . . .	36.1	34.5	35.5	35.7	36.3	41.5	39.1	37.0	37.1	36.8	37.4	38.5	38.5	37.9	37.8	38.6	39.2	39.0
Ireland . . . . .	32.9	33.4	35.0	34.4	33.3	32.4	32.4	33.1	33.7	33.9	33.5	26.7	26.8	25.6	25.1	24.4	21.9	22.7
Greece . . . . .	37.2	37.5	36.7	37.9	38.5	37.6	39.6	42.3	45.1	45.3	44.7	45.2	48.4	47.7	48.0	47.3	47.0	46.3
Spain . . . . .	37.5	38.6	39.6	40.2	36.1	34.1	35.7	35.6	37.0	37.9	38.2	37.7	37.4	37.5	38.3	38.5	40.5	42.2
France . . . . .	48.9	49.5	50.1	49.7	49.8	49.7	49.8	50.8	51.9	52.9	53.0	52.8	52.7	53.2	52.9	51.7	52.2	51.9
Cyprus . . . . .	33.2	35.2	36.6	40.6	39.1	36.2	36.6	35.9	35.9	36.5	39.8	39.1	37.5	37.7	38.1	39.3	38.8	41.1
Latvia . . . . .	33.4	33.3	35.0	33.3	33.2	34.4	35.6	36.3	35.6	35.7	35.7	35.7	36.7	36.9	37.1	36.3	37.4	36.6
Lithuania . . . . .	32.3	33.0	33.1	33.1	34.0	34.4	33.0	31.4	31.1	30.9	31.4	33.0	33.7	33.1	33.8	34.3	35.0	37.0
Luxembourg . . . . .	42.0	43.0	41.1	41.6	41.1	42.3	41.5	42.0	42.1	41.9	41.7	41.5	41.7	42.4	44.9	44.9	43.5	43.0
Malta . . . . .	36.1	36.4	36.8	37.8	37.4	37.0	36.2	37.2	36.7	36.6	36.4	34.6	36.8	36.9	36.5	35.2	34.6	35.9
Netherlands . . . . .	41.3	41.5	42.6	41.9	43.0	42.2	42.3	42.1	42.6	43.3	43.3	42.3	43.3	43.4	43.4	43.4	43.6	43.4
Austria . . . . .	48.7	48.4	47.6	47.6	48.2	48.3	48.2	48.1	48.8	49.4	49.5	49.9	48.4	48.3	48.7	49.0	48.9	49.9
Portugal . . . . .	38.9	39.4	40.3	40.8	41.0	39.7	39.4	41.5	41.1	44.0	43.7	43.0	42.3	42.0	42.4	42.2	43.2	44.2
Slovenia . . . . .	44.3	44.8	44.0	43.0	43.2	42.9	44.1	43.8	44.7	44.5	43.8	44.0	43.8	43.6	43.7	43.1	42.9	43.1
Slovakia . . . . .	35.4	36.7	34.9	33.9	34.2	35.3	33.7	35.7	35.7	38.3	39.0	40.6	39.4	38.2	37.9	38.5	39.2	40.0
Finland . . . . .	50.9	51.3	51.6	51.3	51.6	51.3	51.0	52.3	52.9	53.9	54.0	53.7	53.6	52.5	52.1	52.0	51.2	52.0
<i>Euro area</i> . . . . .	43.5	43.8	44.3	44.4	44.2	44.1	44.1	44.7	45.8	46.3	46.3	45.9	45.8	45.8	45.9	45.8	46.1	46.6
<i>Euro area excluding Italy</i> . . . . .	43.7	44.0	44.4	44.3	44.0	43.9	43.9	44.6	45.5	46.1	46.1	45.6	45.7	45.7	45.9	45.6	45.9	46.4
Bulgaria . . . . .	39.4	38.1	35.9	36.3	37.4	33.7	31.1	30.7	31.8	34.8	35.2	34.6	34.5	36.0	37.9	37.5	36.7	37.8
Czech Republic . . . . .	39.6	39.0	38.7	39.2	38.1	37.6	38.0	39.2	39.8	40.4	39.3	39.3	39.8	39.8	40.7	40.5	40.6	39.6
Denmark . . . . .	54.7	56.1	54.7	54.5	53.4	53.6	53.8	54.0	54.3	55.1	57.0	53.7	52.5	52.3	51.3	53.4	53.3	53.2
Croatia . . . . .	43.3	42.7	43.0	43.4	42.9	42.6	41.9	40.9	42.7	42.5	42.9	44.3	45.2	45.0	45.0	45.4	45.6	44.4
Hungary . . . . .	41.7	40.9	41.2	43.9	44.3	44.5	42.5	41.7	44.7	44.9	44.3	44.5	44.4	43.3	42.7	42.1	41.8	39.2
Poland . . . . .	38.4	39.9	40.4	40.5	40.1	37.2	37.3	37.4	38.1	37.8	37.8	38.0	38.1	39.0	40.1	39.9	40.1	41.4
Romania . . . . .	32.3	32.4	33.4	33.4	31.6	29.9	31.9	32.7	32.2	32.0	32.0	32.7	30.6	29.4	31.0	30.7	31.0	30.9
Sweden . . . . .	52.4	53.9	53.0	52.5	51.8	51.4	50.2	49.3	49.4	49.7	48.9	49.0	50.5	50.4	50.4	49.5	49.6	49.6
<i>EU excluding euro area</i> . . . . .	46.2	46.4	45.9	45.5	44.4	43.4	43.3	43.3	44.0	44.2	44.1	43.6	43.7	43.6	43.7	43.5	43.7	43.7
<i>EU</i> . . . . .	43.8	44.1	44.5	44.6	44.2	44.0	44.0	44.5	45.5	46.0	46.0	45.6	45.5	45.4	45.6	45.5	45.7	46.2
<i>EU excluding Italy</i> . . . . .	44.0	44.4	44.6	44.5	44.1	43.9	43.8	44.4	45.2	45.8	45.8	45.3	45.4	45.4	45.6	45.3	45.5	45.9
United States . . . . .	28.9	30.2	30.9	30.9	29.9	27.5	28.0	28.4	28.4	29.9	30.3	30.7	30.4	30.1	29.5	29.7	30.3	....
Japan . . . . .	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
United Kingdom . . . . .	35.9	36.6	37.0	37.1	36.5	35.9	37.0	37.2	36.2	36.0	35.7	35.9	36.3	36.8	36.8	36.7	37.0	38.1
Canada . . . . .	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....

**Fiscal burden***(as a percentage of GDP)*

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Italy . . . . .	39.2	39.0	40.1	41.4	41.2	41.7	41.4	41.3	43.3	43.4	43.1	42.9	42.2	41.8	41.7	42.3	42.8	43.5
Belgium . . . . .	45.7	45.4	45.3	45.0	45.8	45.3	45.5	46.4	47.4	48.2	47.7	46.8	46.0	46.5	46.6	45.2	45.7	44.9
Germany . . . . .	38.9	39.0	39.1	39.2	39.5	40.0	38.6	38.9	39.6	39.7	39.5	39.9	40.3	40.5	41.0	41.2	41.3	42.4
Estonia . . . . .	31.0	29.7	30.4	30.9	31.2	35.0	33.2	31.5	31.7	31.7	32.2	33.4	33.6	32.9	33.1	33.6	34.2	34.4
Ireland . . . . .	30.8	31.2	32.6	32.0	30.4	28.9	28.3	29.0	29.4	29.7	29.8	23.9	24.3	23.4	23.1	22.6	20.5	21.6
Greece . . . . .	31.9	33.3	32.5	33.4	33.6	32.8	34.4	36.7	39.3	38.6	39.3	39.6	41.9	42.1	42.5	41.7	41.1	40.9
Spain . . . . .	34.8	35.9	36.7	37.1	32.8	30.5	32.1	32.0	33.2	34.0	34.6	34.5	34.2	34.4	35.2	35.2	37.3	38.9
France . . . . .	44.2	44.7	45.2	44.7	44.6	44.3	44.4	45.6	46.7	47.7	47.9	47.8	47.8	48.4	48.2	47.1	47.7	47.2
Cyprus . . . . .	29.3	31.1	31.8	35.7	34.4	31.5	31.6	31.6	31.6	31.7	33.6	32.9	32.1	32.7	32.9	34.2	34.2	36.6
Latvia . . . . .	27.6	27.8	28.6	28.3	28.1	27.6	28.3	29.1	29.1	29.5	29.8	29.9	30.8	31.2	31.2	30.9	31.9	30.7
Lithuania . . . . .	29.3	29.4	30.3	30.2	30.7	30.6	28.6	27.4	27.1	27.0	27.6	29.0	29.8	29.5	30.1	30.4	31.0	32.8
Luxembourg . . . . .	37.6	38.8	36.6	37.0	36.3	37.6	37.0	37.5	37.8	37.6	37.5	36.1	36.7	37.9	40.4	40.6	39.6	39.1
Malta . . . . .	31.0	32.6	33.0	33.7	32.8	33.0	32.0	32.8	32.5	32.3	32.4	30.3	31.3	30.9	30.9	30.4	30.2	31.3
Netherlands . . . . .	35.3	35.5	36.3	35.8	36.1	35.4	35.8	35.7	35.8	36.3	37.2	37.0	38.5	38.8	38.8	39.3	39.8	39.6
Austria . . . . .	43.2	42.0	41.4	41.4	42.2	41.9	41.8	41.9	42.5	43.3	43.3	43.7	42.2	42.3	42.7	43.0	42.8	43.9
Portugal . . . . .	33.4	34.3	34.8	34.9	34.8	33.2	33.6	35.3	34.3	37.0	36.9	36.9	36.4	36.4	36.8	36.6	37.4	37.9
Slovenia . . . . .	38.7	39.4	38.9	38.1	37.7	37.5	38.2	37.7	38.1	37.7	37.6	37.7	37.7	37.4	37.6	37.5	37.7	37.9
Slovakia . . . . .	31.7	31.3	29.2	29.1	28.9	28.8	27.9	28.9	28.7	31.0	31.9	32.6	33.1	33.9	34.0	34.5	35.1	35.8
Finland . . . . .	41.8	42.1	42.1	41.4	41.1	40.8	40.6	41.8	42.5	43.5	43.6	43.6	43.7	42.9	42.4	42.2	41.8	42.7
<i>Euro area . . . . .</i>	39.3	39.5	39.9	40.0	39.6	39.4	39.2	39.7	40.8	41.3	41.3	41.1	41.1	41.2	41.4	41.2	41.6	42.1
<i>Euro area excluding Italy . . . . .</i>	39.3	39.6	39.9	39.7	39.3	38.9	38.8	39.4	40.3	40.9	41.0	40.8	40.9	41.1	41.3	41.1	41.4	41.9
Bulgaria . . . . .	31.4	30.8	30.5	30.3	30.3	26.5	25.3	25.3	25.9	28.0	28.2	28.7	29.0	29.6	29.5	30.2	30.4	32.2
Czech Republic . . . . .	34.4	34.2	34.0	34.4	33.3	32.4	32.7	33.8	34.4	34.8	34.0	34.1	34.9	35.3	35.9	35.8	35.9	34.9
Denmark . . . . .	47.9	49.4	47.8	47.7	45.9	46.3	46.3	46.3	46.9	47.9	50.6	48.1	46.9	46.8	45.5	48.0	48.0	48.0
Croatia . . . . .	36.1	36.0	36.5	36.9	36.8	36.3	35.8	35.0	35.6	36.2	36.3	36.7	37.2	37.1	37.4	37.5	36.9	36.1
Hungary . . . . .	36.9	36.4	36.3	39.2	39.2	38.7	36.8	36.3	38.9	38.5	38.4	38.7	39.0	37.8	36.8	36.3	36.0	33.6
Poland . . . . .	33.0	33.9	34.6	35.5	35.1	32.3	32.3	32.7	33.1	33.1	33.1	33.4	34.3	35.0	36.0	35.9	36.4	37.6
Romania . . . . .	28.1	28.7	29.3	28.9	27.3	25.8	27.0	28.2	27.8	27.3	27.4	28.0	26.6	25.7	26.7	26.7	27.0	27.2
Sweden . . . . .	45.9	46.9	46.2	45.2	44.3	44.1	43.2	42.4	42.5	42.9	42.6	43.0	44.5	44.5	44.3	43.4	43.5	43.7
<i>EU excluding euro area . . . . .</i>	40.1	40.4	39.9	39.7	38.4	37.4	37.3	37.4	37.9	38.2	38.4	38.2	38.6	38.5	38.4	38.4	38.6	38.7
<i>EU . . . . .</i>	39.4	39.6	39.9	40.0	39.4	39.1	39.0	39.4	40.4	40.9	40.9	40.7	40.8	40.9	41.0	40.8	41.2	41.6
<i>EU excluding Italy . . . . .</i>	39.4	39.7	39.9	39.7	39.1	38.7	38.6	39.1	39.9	40.5	40.6	40.4	40.6	40.7	40.9	40.6	40.9	41.4
United States . . . . .	25.1	26.5	27.2	27.1	26.1	23.4	23.8	24.2	24.4	26.0	26.3	26.7	26.4	27.3	25.5	25.7	26.4	....
Japan . . . . .	....	26.2	27.3	27.9	27.7	26.9	26.8	27.8	28.5	29.2	30.6	30.8	30.9	31.3	32.0	32.1	33.5	....
United Kingdom . . . . .	34.0	34.5	34.7	34.8	35.5	33.3	34.4	34.9	34.0	33.8	33.5	33.7	34.2	34.6	34.5	34.6	34.8	36.2
Canada . . . . .	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....

**Direct taxes***(as a percentage of GDP)*

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Italy . . . . .	12.8	12.8	13.7	14.5	14.6	14.1	14.1	13.8	14.8	14.9	14.6	14.7	14.6	14.4	14.0	14.4	15.1	15.0
Belgium . . . . .	16.3	16.4	16.2	15.9	16.3	15.1	15.4	15.9	16.2	16.7	16.7	16.3	16.0	16.6	16.8	15.7	15.7	15.6
Germany . . . . .	10.5	10.9	11.6	12.0	12.3	11.5	11.0	11.4	11.9	12.1	12.1	12.3	12.7	12.9	13.2	13.2	12.7	13.5
Estonia . . . . .	7.9	6.9	7.0	7.3	7.7	7.4	6.6	6.3	6.6	7.2	7.4	7.8	7.5	7.2	7.5	7.4	7.8	8.6
Ireland . . . . .	12.9	12.8	13.7	13.2	12.3	11.9	11.7	12.1	12.7	12.8	12.8	10.6	10.7	10.3	10.5	10.2	10.0	10.8
Greece . . . . .	8.1	9.0	8.3	8.3	8.1	8.5	8.3	9.4	11.0	10.5	9.8	9.5	10.2	10.0	10.4	9.7	9.2	9.2
Spain . . . . .	10.0	10.8	11.4	12.6	10.3	9.1	9.1	9.2	10.0	10.0	10.1	9.9	9.9	10.1	10.6	10.4	11.2	11.9
France . . . . .	11.1	11.3	11.8	11.7	11.9	10.7	11.2	11.7	12.4	12.9	12.7	12.7	12.5	12.8	13.2	13.1	13.2	13.0
Cyprus . . . . .	6.7	7.8	9.2	11.9	11.1	9.6	9.4	10.1	9.9	10.4	10.4	9.9	9.3	9.5	9.5	9.4	9.7	10.6
Latvia . . . . .	7.5	7.5	7.9	8.2	9.0	7.0	7.3	7.5	7.7	7.7	7.8	7.8	8.3	8.5	7.4	7.0	7.2	7.2
Lithuania . . . . .	8.7	9.0	9.6	9.1	9.2	5.9	4.6	4.3	4.8	5.0	5.0	5.4	5.6	5.4	5.7	8.9	8.8	9.9
Luxembourg . . . . .	12.6	13.6	12.9	13.0	13.2	13.5	13.5	13.5	13.5	13.4	13.1	13.8	14.3	14.7	16.8	16.8	15.9	15.6
Malta . . . . .	10.3	10.8	11.3	12.5	12.0	12.7	11.9	12.3	12.7	13.1	13.2	12.4	13.1	13.1	12.7	13.0	12.9	14.0
Netherlands . . . . .	9.7	10.6	10.7	11.0	10.7	10.8	11.0	10.5	10.0	9.9	10.5	11.3	11.5	12.7	12.5	13.2	13.2	13.5
Austria . . . . .	13.4	12.9	12.8	13.2	13.8	12.6	12.7	12.8	13.1	13.4	13.7	14.2	12.8	13.0	13.6	13.7	13.0	14.0
Portugal . . . . .	8.1	8.0	8.3	9.2	9.3	8.6	8.4	9.4	8.9	11.3	10.9	10.7	10.1	9.9	10.1	9.7	10.1	9.7
Slovenia . . . . .	8.0	8.6	9.0	9.0	8.8	8.1	8.0	7.8	7.5	7.0	7.2	7.2	7.5	7.5	7.9	7.8	7.8	7.9
Slovakia . . . . .	6.3	6.1	6.2	6.3	6.6	5.7	5.5	5.6	5.7	6.2	6.7	7.1	7.2	7.2	7.3	7.3	7.3	7.4
Finland . . . . .	17.0	16.9	16.8	17.0	16.8	15.4	15.4	15.8	15.5	16.1	16.3	16.5	16.4	16.4	16.0	16.0	16.0	16.6
<i>Euro area</i> . . . . .	11.3	11.5	12.1	12.5	12.3	11.5	11.5	11.7	12.3	12.5	12.5	12.5	12.6	12.8	12.9	12.9	12.9	13.3
<i>Euro area excluding Italy</i> . . . . .	10.9	11.3	11.7	12.0	11.8	11.0	10.9	11.3	11.8	12.1	12.1	12.1	12.2	12.5	12.7	12.7	12.6	13.0
Bulgaria . . . . .	5.6	5.1	5.5	6.2	5.7	4.9	4.6	4.6	4.6	5.0	5.2	5.4	5.6	5.9	5.8	5.8	5.9	6.4
Czech Republic . . . . .	8.8	8.8	8.8	9.0	8.2	7.5	7.2	7.4	7.4	7.6	7.7	7.7	8.0	8.1	8.5	8.5	8.5	6.8
Denmark . . . . .	29.0	30.3	28.8	28.6	27.9	28.3	28.5	28.4	29.2	30.2	33.2	30.6	29.6	29.8	28.4	31.0	30.9	31.2
Croatia . . . . .	6.1	6.3	6.9	7.4	7.2	7.3	6.5	6.3	6.2	6.6	6.2	6.1	6.4	6.2	6.3	6.5	6.5	5.4
Hungary . . . . .	8.8	8.7	9.1	10.0	10.2	9.6	7.7	6.2	6.7	6.5	6.7	6.8	7.2	7.1	6.6	6.6	6.7	5.6
Poland . . . . .	6.3	6.8	7.3	8.3	8.4	7.2	6.7	6.7	7.0	6.8	6.8	6.9	7.1	7.3	7.8	7.9	7.9	8.4
Romania . . . . .	6.5	5.4	6.0	6.6	6.4	5.9	5.8	6.1	5.8	5.9	6.2	6.6	6.4	6.1	4.9	4.9	4.7	5.1
Sweden . . . . .	19.8	21.0	21.2	20.2	18.8	18.4	18.1	17.5	17.4	17.7	17.8	18.3	18.9	19.0	18.6	18.1	18.4	18.4
<i>EU excluding euro area</i> . . . . .	15.4	15.5	15.3	14.9	13.9	13.6	13.3	13.1	13.3	13.6	14.1	13.8	13.9	13.8	13.2	13.4	13.5	13.4
<i>EU</i> . . . . .	11.7	12.0	12.5	12.8	12.5	11.8	11.7	11.9	12.4	12.7	12.7	12.7	12.7	12.9	13.0	13.0	13.0	13.3
<i>EU excluding Italy</i> . . . . .	11.5	11.9	12.2	12.5	12.2	11.3	11.3	11.6	12.0	12.3	12.4	12.4	12.5	12.7	12.8	12.8	12.7	13.1
United States . . . . .	10.9	12.3	13.0	13.1	12.0	9.4	10.1	11.2	11.4	12.2	12.5	12.9	12.6	12.2	11.6	11.8	11.9	....
Japan . . . . .	....	8.9	9.6	10.2	9.6	8.3	8.1	8.5	8.8	9.5	9.9	9.8	9.5	9.9	10.3	10.1	10.4	....
United Kingdom . . . . .	14.4	15.1	15.3	15.4	15.1	14.6	14.6	14.5	13.8	13.6	13.4	13.4	13.7	13.9	13.9	13.7	14.1	15.1
Canada . . . . .	16.2	16.4	16.9	17.0	16.3	16.2	15.2	15.3	15.5	15.5	15.7	16.5	16.7	16.6	17.1	16.9	17.9	17.2

## Indirect taxes

(as a percentage of GDP)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Italy . . . . .	13.7	13.9	14.5	14.3	13.5	13.4	13.8	14.0	15.1	14.8	15.2	14.9	14.3	14.3	14.4	14.3	13.7	14.5
Belgium . . . . .	13.0	13.0	13.0	12.9	12.9	13.0	13.2	13.3	13.7	13.6	13.5	13.2	13.5	13.4	13.5	13.4	13.2	13.4
Germany . . . . .	10.4	10.4	10.3	10.8	10.8	11.3	10.9	11.0	11.0	10.9	10.7	10.8	10.7	10.6	10.6	10.6	10.3	11.0
Estonia . . . . .	12.7	12.6	13.3	13.2	12.0	14.5	13.7	13.4	13.8	13.4	13.7	14.2	14.6	14.1	13.9	14.2	13.6	13.7
Ireland . . . . .	12.6	13.1	13.6	13.1	12.0	10.8	10.8	10.4	10.5	10.8	10.9	8.6	8.7	8.3	7.9	7.7	6.3	6.8
Greece . . . . .	11.6	11.9	12.2	12.6	12.6	11.7	12.7	13.8	14.1	14.4	15.8	16.2	17.3	17.3	17.4	17.3	16.4	16.6
Spain . . . . .	11.7	12.1	12.2	11.4	9.4	8.1	9.9	9.6	10.2	11.1	11.5	11.7	11.6	11.6	11.7	11.5	11.3	12.1
France . . . . .	15.1	15.3	15.1	14.9	14.7	14.9	14.7	15.1	15.3	15.5	15.7	15.8	15.9	16.2	16.4	16.7	16.9	16.7
Cyprus . . . . .	14.9	15.0	15.6	17.0	16.3	14.1	14.2	13.6	13.9	13.7	14.9	14.7	14.6	14.7	14.9	14.5	13.3	14.4
Latvia . . . . .	11.6	12.3	12.5	12.0	10.8	11.1	12.2	12.5	12.6	13.0	13.3	13.5	14.0	13.9	14.3	14.0	14.2	13.5
Lithuania . . . . .	11.2	11.2	11.3	11.6	11.6	11.6	11.8	11.6	11.1	11.0	11.2	11.6	11.7	11.6	11.5	11.5	11.6	12.2
Luxembourg . . . . .	13.1	13.3	12.5	12.9	11.8	11.9	11.7	12.0	12.2	12.2	12.7	10.7	10.8	11.1	11.4	11.3	10.9	11.6
Malta . . . . .	13.2	14.1	14.2	14.0	13.6	13.1	13.2	13.3	12.8	12.4	12.7	11.8	11.9	11.7	12.1	11.5	10.7	10.8
Netherlands . . . . .	11.6	11.7	11.8	11.5	11.3	11.1	11.0	10.8	10.6	10.9	11.3	11.1	11.5	11.5	11.7	12.0	12.3	12.2
Austria . . . . .	14.6	14.3	13.9	13.7	13.9	14.3	14.3	14.3	14.6	14.5	14.3	14.3	14.3	14.1	13.8	13.9	13.7	13.9
Portugal . . . . .	13.8	14.6	14.8	14.4	14.0	12.5	13.2	13.8	13.8	13.7	14.2	14.6	14.7	14.9	15.1	15.0	14.6	15.3
Slovenia . . . . .	15.4	15.4	14.9	14.5	13.9	13.5	14.0	14.0	14.4	14.9	14.8	14.7	14.6	14.2	14.0	13.7	12.7	13.2
Slovakia . . . . .	12.3	12.6	11.3	11.1	10.5	10.5	10.3	11.1	10.6	11.2	11.5	11.6	11.5	11.9	11.8	12.0	12.1	12.4
Finland . . . . .	13.2	13.3	13.2	12.6	12.4	12.9	12.9	13.7	14.0	14.3	14.3	14.0	14.3	13.9	14.1	14.0	13.9	13.8
<i>Euro area</i> . . . . .	12.6	12.8	12.9	12.8	12.3	12.2	12.4	12.6	12.9	13.0	13.1	13.0	13.0	13.0	13.0	13.0	12.7	13.2
<i>Euro area excluding Italy</i> . . . . .	12.4	12.6	12.5	12.5	12.1	12.0	12.1	12.3	12.4	12.6	12.7	12.7	12.7	12.7	12.8	12.8	12.6	12.9
Bulgaria . . . . .	15.7	16.1	16.6	15.9	16.7	14.1	13.8	13.8	14.3	15.3	14.9	15.3	15.4	15.3	14.7	15.3	15.1	16.1
Czech Republic . . . . .	10.8	10.7	10.2	10.5	10.3	10.7	11.1	11.8	12.3	12.6	11.8	12.1	12.2	12.3	12.0	11.9	11.4	11.5
Denmark . . . . .	17.1	17.4	17.3	17.5	16.5	16.3	16.2	16.3	16.3	16.4	16.2	16.3	16.2	15.9	16.0	15.7	16.0	15.8
Croatia . . . . .	18.3	18.1	18.1	17.7	17.8	16.9	17.4	16.9	17.9	18.3	18.3	18.8	19.0	19.2	19.6	19.7	18.7	19.3
Hungary . . . . .	15.9	15.3	14.9	15.6	15.5	16.3	17.2	17.2	18.5	18.5	18.4	18.6	18.0	17.8	18.0	17.9	18.1	17.5
Poland . . . . .	13.5	13.8	14.1	14.4	14.5	13.0	13.7	13.8	13.0	12.9	12.9	12.9	13.4	13.8	14.0	13.8	13.9	15.2
Romania . . . . .	11.9	13.0	12.9	12.1	11.2	10.2	11.9	13.1	13.2	12.7	12.7	13.3	11.3	10.3	10.4	10.6	10.4	10.7
Sweden . . . . .	22.2	22.4	21.9	21.9	22.3	22.4	22.0	21.6	21.9	21.8	21.5	21.5	22.4	22.3	22.3	21.9	21.7	21.9
<i>EU excluding euro area</i> . . . . .	16.9	16.9	16.6	16.5	16.2	15.7	16.2	16.4	16.5	16.5	16.2	16.3	16.5	16.3	16.2	15.9	15.9	16.3
<i>EU</i> . . . . .	13.1	13.3	13.3	13.3	12.8	12.7	12.9	13.1	13.4	13.5	13.5	13.5	13.4	13.4	13.5	13.5	13.2	13.6
<i>EU excluding Italy</i> . . . . .	13.0	13.2	13.1	13.1	12.7	12.6	12.8	12.9	13.1	13.2	13.3	13.3	13.3	13.3	13.3	13.3	13.1	13.5
United States . . . . .	7.1	7.2	7.2	7.2	7.1	7.1	7.1	7.1	7.0	7.1	7.1	7.0	7.0	7.0	7.1	7.2	7.3	....
Japan . . . . .	....	7.1	7.1	6.9	7.0	7.2	7.1	7.3	7.2	7.2	7.9	8.3	8.3	8.2	8.3	8.3	8.9	....
United Kingdom . . . . .	12.0	11.6	11.6	11.7	11.2	10.8	12.0	12.6	12.6	12.6	12.7	12.7	12.7	12.8	12.8	12.7	11.7	12.2
Canada . . . . .	12.3	12.1	11.8	11.6	11.0	11.8	11.8	11.5	11.6	11.5	11.5	12.1	12.3	12.4	12.3	12.2	12.2	12.0

**Social security contributions***(as a percentage of GDP)*

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Italy . . . . .	12.2	12.2	11.9	12.6	13.0	13.4	13.3	13.1	13.3	13.4	13.2	13.2	13.0	13.0	13.2	13.5	13.9	13.8
Belgium . . . . .	15.7	15.4	15.4	15.5	16.0	16.6	16.2	16.5	16.7	16.8	16.6	16.4	15.8	15.7	15.5	15.4	16.0	15.1
Germany . . . . .	17.8	17.5	17.0	16.2	16.2	17.0	16.6	16.4	16.6	16.6	16.5	16.6	16.7	16.8	17.0	17.2	18.1	17.7
Estonia . . . . .	10.4	10.2	10.1	10.4	11.5	13.1	13.0	11.8	11.4	11.2	11.1	11.4	11.5	11.7	11.8	12.0	12.7	12.2
Ireland . . . . .	5.2	5.1	5.2	5.4	5.9	6.1	5.7	6.4	6.1	6.0	5.9	4.6	4.8	4.6	4.5	4.4	4.0	3.8
Greece . . . . .	12.1	12.3	11.9	12.4	12.7	12.4	13.3	13.4	14.1	13.6	13.6	13.8	14.3	14.7	14.6	14.5	15.4	14.9
Spain . . . . .	12.6	12.6	12.6	12.6	12.7	12.9	12.8	12.7	12.6	12.4	12.5	12.2	12.2	12.3	12.4	12.9	14.5	14.3
France . . . . .	17.6	17.7	17.8	17.6	17.6	18.3	18.1	18.3	18.5	18.8	19.0	18.8	18.7	18.7	18.0	16.7	17.0	16.8
Cyprus . . . . .	7.0	7.5	7.1	6.8	7.0	7.8	8.0	7.9	7.8	7.6	8.3	8.3	8.2	8.4	8.5	10.3	11.2	11.6
Latvia . . . . .	8.4	8.1	8.2	8.0	8.3	9.5	8.8	9.1	8.9	8.8	8.7	8.6	8.5	8.7	9.5	10.0	10.4	10.0
Lithuania . . . . .	9.4	9.2	9.4	9.4	9.9	13.1	12.1	11.4	11.2	11.1	11.4	11.9	12.5	12.5	13.0	10.0	10.7	10.7
Luxembourg . . . . .	11.8	11.8	11.1	11.0	11.1	12.2	11.6	11.8	11.9	11.8	11.5	11.6	11.5	11.9	12.1	12.3	12.6	11.7
Malta . . . . .	7.4	7.4	7.2	6.9	7.0	6.9	6.7	7.0	6.8	6.6	6.4	6.0	6.1	5.9	5.9	5.7	6.4	6.3
Netherlands . . . . .	13.8	12.9	13.5	13.0	13.8	13.2	13.5	14.2	15.1	15.3	15.2	14.5	15.2	14.3	14.4	13.9	14.1	13.6
Austria . . . . .	15.2	14.9	14.7	14.4	14.5	14.9	14.8	14.8	14.8	15.2	15.2	15.1	15.1	15.2	15.2	15.4	16.1	15.9
Portugal . . . . .	11.4	11.6	11.6	11.3	11.6	12.1	11.9	12.0	11.4	12.0	11.8	11.6	11.6	11.6	11.6	11.8	12.8	12.8
Slovenia . . . . .	15.2	15.4	15.0	14.6	14.9	15.8	16.1	15.9	16.2	15.8	15.6	15.7	15.7	15.7	15.7	16.0	17.2	16.8
Slovakia . . . . .	13.1	12.6	11.7	11.6	11.8	12.5	12.2	12.2	12.4	13.5	13.7	13.9	14.4	14.8	14.9	15.2	15.7	16.1
Finland . . . . .	11.3	11.6	11.9	11.6	11.6	12.3	12.2	12.1	12.7	12.7	12.7	12.7	12.8	12.1	12.0	11.9	11.6	12.1
<i>Euro area . . . . .</i>	15.0	14.9	14.7	14.5	14.7	15.2	15.1	15.1	15.3	15.5	15.4	15.2	15.3	15.2	15.2	15.0	15.6	15.3
<i>Euro area excluding Italy . . . . .</i>	15.7	15.5	15.3	14.9	15.1	15.6	15.5	15.5	15.8	15.9	15.9	15.6	15.7	15.6	15.5	15.3	15.9	15.6
Bulgaria . . . . .	9.9	9.4	8.0	7.7	7.4	7.2	6.6	6.7	6.8	7.4	7.8	7.8	7.7	8.2	8.7	8.8	9.2	9.3
Czech Republic . . . . .	14.7	14.7	14.9	14.9	14.8	14.2	14.5	14.6	14.7	14.6	14.5	14.3	14.7	14.9	15.4	15.5	16.0	16.6
Denmark . . . . .	1.6	1.5	1.4	1.4	1.3	1.4	1.3	1.3	1.2	1.1	1.0	1.0	0.9	0.9	0.8	0.8	0.8	0.8
Croatia . . . . .	11.6	11.5	11.5	11.8	11.8	12.1	11.9	11.8	11.5	11.3	11.8	11.8	11.7	11.7	11.5	11.3	11.7	11.3
Hungary . . . . .	12.1	12.3	12.3	13.5	13.5	12.9	11.8	12.9	13.7	13.4	13.2	13.2	13.7	12.8	12.1	11.7	11.2	10.5
Poland . . . . .	13.2	13.3	13.1	12.8	12.2	12.1	11.8	12.2	13.1	13.4	13.3	13.5	13.8	13.9	14.1	14.2	14.5	14.0
Romania . . . . .	9.8	10.3	10.4	10.3	9.6	9.7	9.4	9.1	8.8	8.6	8.5	8.1	8.8	9.4	11.4	11.3	11.9	11.4
Sweden . . . . .	3.8	3.5	3.1	3.1	3.2	3.3	3.1	3.3	3.3	3.4	3.3	3.3	3.3	3.3	3.4	3.4	3.4	3.4
<i>EU excluding euro area . . . . .</i>	7.7	8.0	7.9	8.1	8.2	8.0	7.8	7.9	8.1	8.1	8.0	8.1	8.2	8.4	8.9	9.0	9.1	8.9
<i>EU . . . . .</i>	14.2	14.1	13.9	13.7	13.9	14.3	14.1	14.2	14.4	14.4	14.4	14.2	14.3	14.3	14.3	14.1	14.6	14.3
<i>EU excluding Italy . . . . .</i>	14.6	14.4	14.3	13.9	14.0	14.5	14.3	14.3	14.5	14.6	14.6	14.4	14.5	14.4	14.4	14.2	14.7	14.4
United States . . . . .	6.8	6.7	6.7	6.7	6.7	6.7	6.6	5.9	5.9	6.6	6.6	6.6	6.7	6.7	6.7	6.7	7.0	....
Japan . . . . .	....	10.0	10.3	10.5	10.9	11.2	11.3	11.8	12.2	12.3	12.4	12.4	12.6	12.8	13.1	13.3	13.7	....
United Kingdom . . . . .	7.4	7.5	7.5	7.4	7.6	7.7	7.6	7.6	7.5	7.4	7.3	7.4	7.5	7.7	7.7	8.0	8.7	8.6
Canada . . . . .	4.7	4.6	4.6	4.6	4.5	4.8	4.5	4.5	4.6	4.7	4.6	4.8	4.8	4.6	4.6	4.6	4.8	4.7

**Total expenditure***(as a percentage of GDP)*

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Italy . . . . .	46.9	47.2	47.8	46.8	47.8	51.1	49.9	49.2	50.6	51.0	50.9	50.3	49.1	48.8	48.4	48.5	57.0	55.5
Belgium . . . . .	49.3	51.9	48.8	48.6	50.8	54.7	53.9	55.3	56.5	56.1	55.6	53.7	53.1	52.0	52.3	51.9	59.2	54.8
Germany . . . . .	46.8	46.8	45.2	43.4	44.2	48.2	48.1	45.2	44.9	44.9	44.3	44.1	44.4	44.2	44.3	45.0	50.8	51.5
Estonia . . . . .	34.1	33.7	33.4	33.7	39.5	45.9	40.3	37.4	39.2	38.4	37.8	39.5	39.4	39.2	39.4	39.4	45.9	42.3
Ireland . . . . .	32.8	33.0	33.6	35.6	41.6	46.9	64.9	47.3	42.5	40.6	37.6	29.1	28.1	26.2	25.3	24.2	27.3	24.9
Greece . . . . .	47.6	45.6	45.1	47.1	50.8	54.1	53.0	55.1	56.7	62.8	50.7	54.1	49.9	48.5	48.5	47.9	59.9	56.9
Spain . . . . .	38.8	38.5	38.4	39.3	41.4	46.2	46.0	46.2	49.5	46.4	45.3	44.1	42.5	41.3	41.8	42.3	51.8	50.6
France . . . . .	53.0	53.3	52.9	52.6	53.3	57.2	56.9	56.3	57.1	57.2	57.2	56.8	56.7	56.5	55.6	55.4	61.4	59.2
Cyprus . . . . .	38.5	39.3	38.7	37.6	38.4	42.1	41.8	42.2	42.2	43.0	49.4	40.6	37.5	36.5	42.7	38.4	45.1	44.1
Latvia . . . . .	35.1	34.8	36.5	34.5	38.3	45.1	45.8	42.3	38.8	38.5	38.9	38.6	37.5	38.7	39.4	38.2	43.3	44.9
Lithuania . . . . .	34.1	34.1	34.3	35.3	38.1	45.0	42.4	42.5	36.2	35.6	34.7	35.2	34.2	33.2	34.0	34.8	42.9	38.7
Luxembourg . . . . .	43.7	43.4	39.4	37.4	37.9	42.7	42.0	41.5	41.8	41.2	40.6	40.4	40.0	41.3	42.1	42.9	47.2	42.3
Malta . . . . .	41.9	42.4	42.2	40.9	42.2	41.2	40.2	42.0	42.1	40.8	40.3	38.5	36.4	34.4	35.8	36.1	46.3	45.5
Netherlands . . . . .	43.4	42.3	43.1	42.5	43.2	47.7	47.9	46.8	46.9	46.6	45.9	44.7	43.6	42.4	42.2	42.0	47.6	46.3
Austria . . . . .	53.7	51.2	50.4	49.2	49.9	54.1	52.8	50.9	51.2	51.6	52.4	51.1	50.1	49.3	48.7	48.6	57.0	55.9
Portugal . . . . .	46.2	46.8	45.2	44.5	45.3	50.2	51.9	50.0	48.9	49.9	51.7	48.2	44.8	45.4	43.2	42.5	49.3	48.1
Slovenia . . . . .	46.6	46.4	45.5	43.4	45.1	49.4	50.2	50.9	49.4	60.3	50.8	48.7	46.2	44.1	43.5	43.3	51.3	49.1
Slovakia . . . . .	37.9	39.7	38.8	36.4	37.0	44.4	42.3	41.5	41.3	42.6	43.4	45.7	42.7	39.6	39.8	40.7	45.3	46.8
Finland . . . . .	49.1	49.0	48.1	46.6	47.9	54.1	53.9	53.7	55.4	56.8	57.3	56.5	55.6	53.6	53.3	53.3	57.1	54.9
<i>Euro area</i> . . . . .	47.0	47.0	46.3	45.6	46.8	50.9	50.9	49.4	50.1	50.0	49.3	48.4	47.7	47.1	46.9	46.9	53.6	52.4
<i>Euro area excluding Italy</i> . . . . .	47.0	46.9	46.0	45.3	46.6	50.9	51.1	49.5	50.0	49.8	49.0	48.1	47.5	46.8	46.6	46.7	53.0	51.9
Bulgaria . . . . .	37.8	36.7	33.7	37.7	37.1	39.3	36.1	33.7	34.3	37.8	43.2	40.4	34.8	35.4	37.0	36.3	42.0	43.1
Czech Republic . . . . .	42.3	42.4	41.5	40.4	40.9	44.4	43.6	43.2	44.7	42.7	42.6	41.9	39.8	39.0	40.6	41.1	47.3	46.4
Denmark . . . . .	53.0	51.2	49.8	49.6	50.4	56.5	56.7	56.4	58.0	55.8	55.2	54.5	52.5	50.5	50.5	49.5	53.4	51.0
Croatia . . . . .	48.6	46.5	46.2	45.8	45.9	48.9	48.5	48.9	48.4	48.3	48.7	48.2	46.9	44.7	45.5	46.1	54.5	49.2
Hungary . . . . .	48.7	49.3	51.3	49.8	48.7	50.5	48.8	49.0	49.1	50.0	50.0	50.4	46.8	46.7	46.1	46.0	51.2	47.9
Poland . . . . .	43.5	44.2	44.5	42.9	44.2	45.0	45.8	44.1	43.1	43.0	42.6	41.7	41.1	41.3	41.5	41.8	48.2	44.2
Romania . . . . .	33.8	33.5	35.6	37.5	37.6	39.4	40.0	39.6	37.6	35.6	35.4	36.1	34.6	33.5	34.8	36.2	42.0	39.9
Sweden . . . . .	52.5	52.3	51.1	49.3	50.0	52.4	50.4	49.8	51.0	51.6	50.7	49.3	49.7	49.2	49.8	49.1	52.6	50.2
<i>EU excluding euro area</i> . . . . .	47.9	47.2	46.6	45.5	45.8	48.6	48.1	47.3	47.7	47.3	46.9	46.0	44.9	44.1	44.5	44.2	49.5	46.8
<i>EU</i> . . . . .	47.1	47.0	46.4	45.6	46.7	50.6	50.5	49.1	49.8	49.6	49.0	48.1	47.3	46.7	46.5	46.5	53.0	51.6
<i>EU excluding Italy</i> . . . . .	47.1	46.9	46.1	45.3	46.5	50.5	50.6	49.1	49.6	49.4	48.7	47.8	47.1	46.4	46.3	46.3	52.4	51.0
United States . . . . .	36.9	36.9	36.7	37.4	39.7	43.2	43.0	41.9	40.1	38.9	38.3	38.0	38.3	38.1	37.9	38.2	47.8	....
Japan . . . . .	....	35.0	34.5	34.6	35.6	40.3	39.3	40.2	40.2	40.4	40.0	38.8	38.7	38.2	38.3	38.7	46.1	....
United Kingdom . . . . .	39.9	41.1	40.6	40.8	44.1	46.9	47.1	45.5	45.4	43.6	42.8	41.9	41.1	40.7	40.4	40.3	51.3	47.5
Canada . . . . .	40.0	39.4	39.5	39.3	39.6	44.3	43.9	42.4	41.7	40.8	39.2	40.8	41.6	41.3	41.5	41.4	53.9	46.8

**Total expenditure, excluding interest payments***(as a percentage of GDP)*

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Italy . . . . .	42.3	42.7	43.4	42.0	42.9	46.7	45.7	44.5	45.4	46.1	46.3	46.2	45.2	45.0	44.7	45.1	53.5	52.0
Belgium . . . . .	44.5	47.5	44.6	44.5	46.7	50.8	50.3	51.8	53.0	52.8	52.4	50.8	50.4	49.7	50.1	49.9	57.3	53.1
Germany . . . . .	44.0	44.1	42.5	40.7	41.5	45.6	45.7	42.7	42.6	43.1	42.7	42.7	43.2	43.1	43.4	44.2	50.2	50.9
Estonia . . . . .	33.8	33.5	33.3	33.6	39.2	45.7	40.2	37.3	39.1	38.4	37.7	39.5	39.4	39.2	39.4	39.4	45.8	42.3
Ireland . . . . .	31.7	32.0	32.6	34.6	40.3	44.9	62.1	43.9	38.4	36.3	33.7	26.4	25.7	24.2	23.7	22.9	26.3	24.1
Greece . . . . .	42.8	40.9	40.7	42.6	46.0	49.0	46.9	47.4	51.4	58.7	46.7	50.5	46.7	45.4	45.1	44.9	56.9	54.4
Spain . . . . .	36.8	36.7	36.8	37.7	39.9	44.5	44.1	43.7	46.4	42.8	41.8	41.0	39.7	38.8	39.4	40.0	49.5	48.4
France . . . . .	50.2	50.6	50.3	49.9	50.4	54.6	54.4	53.6	54.5	54.9	55.1	54.8	54.8	54.8	53.9	53.9	60.1	57.8
Cyprus . . . . .	35.6	36.1	35.7	34.8	35.8	39.8	39.8	40.1	38.9	39.7	46.1	37.5	34.8	34.1	40.4	36.2	42.9	42.2
Latvia . . . . .	34.3	34.2	36.0	34.2	37.7	43.5	44.0	40.5	37.1	37.0	37.6	37.4	36.5	37.7	38.7	37.5	42.6	44.4
Lithuania . . . . .	33.2	33.3	33.6	34.6	37.5	43.7	40.6	40.7	34.2	33.8	33.2	33.6	32.9	32.1	33.1	33.9	42.3	38.3
Luxembourg . . . . .	43.5	43.2	39.2	37.1	37.6	42.3	41.6	41.0	41.3	40.7	40.2	40.0	39.7	40.9	41.8	42.5	46.9	42.1
Malta . . . . .	38.2	38.6	38.5	37.5	38.9	37.9	37.2	38.8	39.2	38.0	37.6	36.2	34.3	32.6	34.3	34.8	45.0	44.4
Netherlands . . . . .	41.1	40.1	41.1	40.5	41.2	45.6	46.2	45.0	45.2	45.0	44.4	43.4	42.4	41.4	41.3	41.2	47.0	45.8
Austria . . . . .	50.7	47.9	47.2	46.1	46.9	51.0	49.9	48.1	48.5	49.0	50.0	48.8	48.0	47.5	47.1	47.2	55.7	54.8
Portugal . . . . .	43.7	44.2	42.5	41.5	42.2	47.2	49.0	45.7	44.0	45.1	46.9	43.7	40.7	41.6	39.9	39.5	46.4	45.7
Slovenia . . . . .	45.0	44.9	44.2	42.2	44.0	48.1	48.5	49.0	47.3	57.7	47.6	45.5	43.1	41.5	41.5	41.6	49.7	47.8
Slovakia . . . . .	35.7	38.0	37.4	35.0	35.7	43.0	41.0	40.0	39.5	40.7	41.5	43.9	41.0	38.2	38.5	39.4	44.1	45.7
Finland . . . . .	47.4	47.4	46.6	45.2	46.5	52.8	52.6	52.3	54.0	55.5	56.0	55.3	54.6	52.6	52.4	52.5	56.4	54.5
<i>Euro area</i> . . . . .	44.0	44.0	43.5	42.7	43.9	48.1	48.1	46.4	47.0	47.2	46.7	46.1	45.6	45.2	45.1	45.3	52.1	51.0
<i>Euro area excluding Italy</i> . . . . .	44.3	44.3	43.5	42.8	44.1	48.4	48.6	46.8	47.4	47.4	46.8	46.1	45.7	45.2	45.1	45.3	51.9	50.8
Bulgaria . . . . .	36.0	35.2	32.4	36.6	36.2	38.5	35.4	33.0	33.5	37.0	42.3	39.5	33.9	34.6	36.3	35.7	41.5	42.6
Czech Republic . . . . .	41.2	41.3	40.4	39.4	39.9	43.1	42.3	41.9	43.3	41.3	41.3	40.9	38.8	38.2	39.9	40.4	46.6	45.7
Denmark . . . . .	50.5	49.2	48.0	48.0	49.0	54.6	54.8	54.5	56.1	54.2	53.7	53.0	51.1	49.8	49.7	48.8	52.9	50.5
Croatia . . . . .	46.8	44.7	44.6	44.1	44.1	46.7	46.1	46.3	45.3	45.2	45.3	44.8	43.8	42.1	43.2	43.9	52.6	47.7
Hungary . . . . .	44.4	45.3	47.5	45.8	44.7	46.0	44.7	44.9	44.6	45.5	46.1	46.9	43.7	44.1	43.8	43.7	48.9	45.6
Poland . . . . .	40.7	41.8	42.1	40.7	42.1	42.6	43.4	41.5	40.5	40.4	40.7	39.9	39.4	39.7	40.1	40.4	46.9	43.1
Romania . . . . .	32.3	32.3	34.8	36.8	37.0	37.9	38.5	37.9	35.7	33.7	33.6	34.5	33.1	32.2	33.8	35.1	40.6	38.6
Sweden . . . . .	50.6	50.5	49.3	47.6	48.4	51.1	49.3	48.5	50.0	50.8	50.0	48.8	49.2	48.8	49.4	48.7	52.3	50.0
<i>EU excluding euro area</i> . . . . .	45.6	45.2	44.7	43.7	44.1	46.6	46.2	45.4	45.8	45.4	45.3	44.6	43.5	43.0	43.4	43.2	48.5	45.9
<i>EU</i> . . . . .	44.1	44.2	43.6	42.8	43.9	47.9	47.8	46.3	46.9	47.0	46.5	45.9	45.3	44.9	44.8	45.0	51.6	50.2
<i>EU excluding Italy</i> . . . . .	44.5	44.4	43.7	43.0	44.1	48.1	48.2	46.6	47.1	47.1	46.6	45.9	45.4	44.9	44.8	45.0	51.3	50.0
United States . . . . .	33.0	33.0	32.7	33.3	35.7	39.0	38.8	37.5	35.8	34.9	34.4	34.2	34.4	34.2	34.0	34.1	43.9	....
Japan . . . . .	....	33.3	32.8	32.7	33.7	38.3	37.5	38.3	38.3	38.4	38.1	37.1	37.0	36.6	36.7	37.3	44.6	....
United Kingdom . . . . .	38.1	39.2	38.7	38.7	42.0	45.1	44.3	42.4	42.6	40.8	40.2	39.7	38.7	38.1	38.0	38.2	49.4	44.9
Canada . . . . .	35.2	34.9	35.3	35.4	35.9	40.6	40.3	38.8	38.3	37.5	36.1	37.8	38.6	38.4	38.5	38.5	50.9	44.1

**Current expenditure***(as a percentage of GDP)*

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Italy . . . . .	42.4	42.6	42.2	42.3	43.5	46.0	45.7	45.3	46.7	47.4	47.3	46.2	45.8	44.9	45.1	45.0	51.7	49.5
Belgium . . . . .	46.3	46.2	45.8	45.3	47.3	50.8	50.0	50.6	51.3	51.7	51.5	50.1	49.8	48.8	48.8	48.5	55.6	51.0
Germany . . . . .	43.3	43.3	41.8	40.2	40.5	44.4	43.3	41.7	41.6	41.7	41.1	41.0	41.0	40.7	40.7	41.4	46.8	47.0
Estonia . . . . .	29.7	28.9	28.0	27.3	32.1	38.3	35.9	32.9	32.1	32.2	31.9	33.6	34.1	33.0	33.6	34.1	39.1	36.1
Ireland . . . . .	28.4	28.7	29.1	30.0	34.5	39.6	39.4	40.0	39.6	38.0	34.8	26.0	25.5	23.8	22.7	21.5	24.5	22.5
Greece . . . . .	39.6	40.2	39.9	41.4	43.6	47.5	47.9	51.0	49.6	45.8	46.0	45.8	46.0	44.9	44.3	43.9	51.3	49.4
Spain . . . . .	33.0	32.9	32.8	33.3	35.4	39.7	40.2	41.0	41.5	42.5	42.1	40.6	39.7	38.6	38.7	39.3	47.8	45.7
France . . . . .	48.1	48.2	47.9	47.5	48.1	51.5	51.5	51.1	51.7	52.0	52.3	52.1	52.0	51.4	51.1	50.6	56.3	53.9
Cyprus . . . . .	34.1	35.2	34.5	33.6	34.3	36.7	36.1	37.3	38.6	38.2	37.2	36.4	34.2	33.2	32.6	34.0	41.5	40.7
Latvia . . . . .	30.3	30.3	30.0	27.9	32.9	39.2	38.9	35.0	33.3	33.4	34.2	33.6	33.7	33.4	33.2	33.2	36.5	37.9
Lithuania . . . . .	30.0	30.2	29.7	29.0	32.3	40.1	37.0	33.6	32.1	30.8	30.0	30.7	30.6	29.5	30.4	31.3	37.9	35.0
Luxembourg . . . . .	37.2	36.8	34.2	32.5	33.2	37.2	36.1	36.2	36.8	36.8	36.1	35.8	35.2	36.3	37.0	37.7	41.0	36.9
Malta . . . . .	38.1	37.5	37.6	37.0	39.2	38.1	36.8	37.7	37.8	36.8	35.7	33.2	32.9	31.1	31.3	31.4	40.5	40.1
Netherlands . . . . .	39.3	38.5	39.1	38.6	39.0	42.4	42.9	42.5	42.6	42.5	42.2	41.0	39.9	39.1	38.8	38.6	43.9	42.6
Austria . . . . .	46.3	46.9	46.1	44.8	45.4	48.5	48.3	46.7	46.8	47.2	47.0	46.9	46.3	45.3	45.0	44.8	52.8	51.7
Portugal . . . . .	40.6	41.7	41.2	40.8	41.5	45.4	44.7	45.7	45.3	46.7	45.6	44.0	42.8	41.0	40.2	39.6	45.0	44.4
Slovenia . . . . .	41.5	41.8	40.6	38.0	39.2	43.5	44.7	45.1	44.7	44.7	43.4	42.7	42.5	40.4	39.3	39.0	46.6	43.9
Slovakia . . . . .	34.4	34.7	34.3	32.6	32.8	38.6	37.8	37.0	37.4	38.6	38.8	38.5	38.6	36.0	35.7	36.6	41.0	43.3
Finland . . . . .	45.0	45.1	44.5	42.8	44.0	49.7	49.9	49.4	51.0	52.3	52.7	52.5	51.2	49.4	48.9	48.7	52.0	50.3
<i>Euro area</i> . . . . .	42.5	42.4	41.8	41.2	42.2	45.8	45.5	45.0	45.5	45.7	45.4	44.5	44.2	43.3	43.2	43.2	49.1	47.7
<i>Euro area excluding Italy</i> . . . . .	42.5	42.4	41.7	41.0	41.9	45.8	45.5	45.0	45.2	45.4	45.0	44.2	43.9	43.0	42.8	42.8	48.7	47.3
Bulgaria . . . . .	34.0	32.7	29.6	29.6	31.4	34.1	31.2	30.0	30.2	33.2	34.1	33.2	30.7	32.0	32.9	31.8	36.9	39.0
Czech Republic . . . . .	34.9	34.6	34.5	34.2	34.3	37.5	37.6	37.6	37.6	38.0	37.2	36.0	35.8	35.0	35.7	36.0	41.2	40.9
Denmark . . . . .	50.1	48.6	47.0	46.5	46.8	53.1	53.0	52.3	52.5	52.0	50.8	50.2	48.5	47.0	46.7	46.2	49.3	47.3
Croatia . . . . .	39.4	39.1	39.0	38.1	38.2	41.4	42.1	42.4	42.8	42.9	43.0	43.2	41.8	40.7	40.1	39.7	46.7	42.8
Hungary . . . . .	43.5	43.8	44.4	43.7	44.1	45.7	43.9	43.1	43.9	44.3	42.7	41.1	41.2	40.0	38.5	37.8	40.1	38.4
Poland . . . . .	40.2	40.0	39.8	38.1	38.7	39.1	39.5	37.5	37.8	38.4	37.5	36.7	37.3	36.6	36.4	37.1	42.5	39.0
Romania . . . . .	28.4	29.2	28.7	29.8	30.1	33.3	33.4	31.7	31.2	30.0	29.8	29.7	29.3	29.9	30.7	31.6	36.0	34.4
Sweden . . . . .	48.3	48.0	46.9	45.1	45.7	47.9	45.9	45.1	46.3	47.0	46.1	44.8	45.1	44.5	44.7	44.0	47.2	45.1
<i>EU excluding euro area</i> . . . . .	43.6	42.7	41.8	40.4	40.6	43.3	42.9	41.8	42.3	42.6	41.7	40.7	40.5	39.7	39.5	39.3	43.6	41.5
<i>EU</i> . . . . .	42.6	42.5	41.8	41.1	42.0	45.5	45.2	44.6	45.0	45.3	44.9	44.0	43.7	42.8	42.7	42.6	48.3	46.7
<i>EU excluding Italy</i> . . . . .	42.6	42.4	41.7	40.9	41.7	45.5	45.1	44.5	44.7	44.9	44.5	43.6	43.3	42.5	42.3	42.3	47.8	46.3
United States . . . . .	30.8	30.7	30.6	30.9	32.9	35.5	35.9	35.1	33.8	32.4	32.3	32.2	32.6	32.3	32.4	32.7	42.0	....
Japan . . . . .	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
United Kingdom . . . . .	36.1	36.6	36.8	36.8	37.7	41.2	42.2	41.1	40.5	38.5	37.9	37.1	36.4	35.7	35.5	35.4	44.9	42.1
Canada . . . . .	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....

**Current expenditure, excluding interest payments***(as a percentage of GDP)*

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Italy . . . . .	37.8	38.1	37.8	37.6	38.6	41.6	41.5	40.6	41.6	42.6	42.7	42.1	41.9	41.1	41.5	41.7	48.2	46.0
Belgium . . . . .	41.5	41.8	41.6	41.3	43.3	46.9	46.5	47.1	47.9	48.4	48.3	47.3	47.1	46.5	46.7	46.6	53.6	49.4
Germany . . . . .	40.5	40.5	39.1	37.5	37.9	41.8	40.8	39.2	39.3	39.9	39.5	39.6	39.8	39.6	39.8	40.6	46.1	46.5
Estonia . . . . .	29.4	28.7	27.8	27.1	31.9	38.1	35.8	32.8	32.0	32.2	31.9	33.6	34.1	33.0	33.6	34.1	39.1	36.1
Ireland . . . . .	27.3	27.7	28.1	29.0	33.3	37.6	36.6	36.6	35.5	33.7	30.9	23.3	23.2	21.9	21.1	20.2	23.5	21.7
Greece . . . . .	34.8	35.5	35.5	36.9	38.8	42.5	41.8	43.3	44.2	41.6	42.0	42.2	42.8	41.7	40.9	40.9	48.3	47.0
Spain . . . . .	31.0	31.2	31.1	31.7	33.8	38.0	38.3	38.5	38.5	38.9	38.5	37.6	37.0	36.1	36.2	37.0	45.5	43.6
France . . . . .	45.3	45.5	45.3	44.8	45.2	49.0	49.0	48.4	49.1	49.7	50.2	50.1	50.2	49.7	49.4	49.1	55.0	52.5
Cyprus . . . . .	31.1	32.1	31.6	30.7	31.7	34.4	34.1	35.2	35.2	35.0	33.9	33.3	31.6	30.7	30.2	31.8	39.3	38.8
Latvia . . . . .	29.6	29.8	29.6	27.5	32.3	37.6	37.1	33.2	31.6	31.9	32.9	32.4	32.7	32.4	32.5	32.5	35.9	37.4
Lithuania . . . . .	29.1	29.5	29.0	28.3	31.6	38.8	35.2	31.8	30.1	29.0	28.4	29.1	29.3	28.4	29.5	30.4	37.2	34.6
Luxembourg . . . . .	37.0	36.6	34.0	32.2	32.9	36.8	35.7	35.7	36.3	36.3	35.7	35.4	34.9	35.9	36.7	37.4	40.8	36.7
Malta . . . . .	34.4	33.7	33.9	33.5	35.9	34.9	33.8	34.6	34.8	33.9	33.0	30.9	30.9	29.4	29.8	30.1	39.1	39.0
Netherlands . . . . .	37.0	36.3	37.1	36.6	37.0	40.4	41.2	40.7	41.0	40.9	40.7	39.7	38.8	38.1	37.9	37.8	43.2	42.0
Austria . . . . .	43.3	43.7	43.0	41.6	42.4	45.4	45.4	43.9	44.1	44.6	44.6	44.5	44.3	43.5	43.4	43.4	51.5	50.6
Portugal . . . . .	38.0	39.2	38.5	37.8	38.4	42.4	41.8	41.3	40.4	41.9	40.7	39.4	38.7	37.2	36.8	36.7	42.1	41.9
Slovenia . . . . .	39.8	40.3	39.2	36.7	38.1	42.2	43.0	43.2	42.7	42.1	40.1	39.5	39.5	37.8	37.3	37.3	45.0	42.7
Slovakia . . . . .	32.3	33.0	32.8	31.2	31.4	37.2	36.5	35.5	35.6	36.7	36.8	36.7	36.9	34.5	34.3	35.4	39.8	42.2
Finland . . . . .	43.3	43.5	43.0	41.4	42.6	48.4	48.6	48.0	49.6	51.1	51.5	51.3	50.2	48.4	48.0	47.9	51.4	49.8
<i>Euro area</i> . . . . .	39.4	39.5	39.0	38.3	39.2	43.0	42.8	42.0	42.4	42.9	42.8	42.2	42.1	41.4	41.3	41.6	47.6	46.2
<i>Euro area excluding Italy</i> . . . . .	39.8	39.8	39.2	38.5	39.4	43.3	43.0	42.3	42.6	43.0	42.8	42.2	42.1	41.4	41.3	41.5	47.5	46.2
Bulgaria . . . . .	32.1	31.1	28.3	28.5	30.6	33.4	30.5	29.3	29.4	32.4	33.3	32.3	29.9	31.2	32.3	31.2	36.4	38.5
Czech Republic . . . . .	33.9	33.5	33.5	33.1	33.3	36.3	36.3	36.3	36.2	36.7	35.9	34.9	34.9	34.2	35.0	35.3	40.5	40.2
Denmark . . . . .	47.6	46.6	45.2	44.9	45.4	51.2	51.1	50.3	50.6	50.3	49.4	48.7	47.2	46.3	45.9	45.5	48.8	46.8
Croatia . . . . .	37.7	37.3	37.4	36.5	36.5	39.2	39.8	39.7	39.8	39.8	39.6	39.8	38.7	38.1	37.9	37.6	44.7	41.3
Hungary . . . . .	39.1	39.7	40.5	39.6	40.1	41.2	39.8	39.0	39.3	39.8	38.7	37.6	38.1	37.4	36.2	35.5	37.7	36.0
Poland . . . . .	37.5	37.5	37.4	35.9	36.6	36.6	37.0	35.0	35.2	35.8	35.5	35.0	35.6	35.1	35.0	35.7	41.2	37.9
Romania . . . . .	27.0	27.9	27.9	29.1	29.5	31.8	31.9	30.0	29.3	28.0	28.1	28.0	27.8	28.6	29.7	30.5	34.6	33.0
Sweden . . . . .	46.4	46.1	45.1	43.4	44.1	46.6	44.8	43.9	45.2	46.1	45.4	44.3	44.6	44.1	44.3	43.6	46.9	44.9
<i>EU excluding euro area</i> . . . . .	41.3	40.6	39.9	38.7	38.9	41.4	41.0	39.8	40.3	40.7	40.1	39.3	39.2	38.6	38.5	38.3	42.6	40.6
<i>EU</i> . . . . .	39.6	39.6	39.1	38.4	39.2	42.8	42.5	41.7	42.1	42.6	42.4	41.8	41.7	41.0	40.9	41.1	46.8	45.4
<i>EU excluding Italy</i> . . . . .	40.0	39.9	39.3	38.5	39.3	43.0	42.7	41.9	42.2	42.6	42.4	41.7	41.6	41.0	40.9	41.0	46.7	45.3
United States . . . . .	27.0	26.8	26.6	26.9	28.9	31.3	31.6	30.8	29.6	28.4	28.4	28.5	28.8	28.5	28.4	28.6	38.1	....
Japan . . . . .	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
United Kingdom . . . . .	34.3	34.7	34.8	34.7	35.6	39.4	39.4	38.0	37.7	35.7	35.3	34.8	34.0	33.0	33.1	33.3	43.0	39.5
Canada . . . . .	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....

**Interest payments***(as a percentage of GDP)*

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Italy .....	4.6	4.5	4.4	4.7	4.9	4.4	4.3	4.6	5.2	4.8	4.6	4.1	3.9	3.8	3.6	3.4	3.5	3.5
Belgium .....	4.9	4.4	4.1	4.0	4.0	3.9	3.6	3.5	3.5	3.3	3.2	2.9	2.7	2.4	2.1	2.0	1.9	1.7
Germany .....	2.8	2.8	2.7	2.7	2.7	2.6	2.5	2.5	2.3	1.8	1.6	1.4	1.2	1.0	0.9	0.8	0.6	0.6
Estonia .....	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Ireland .....	1.1	1.0	1.0	1.0	1.3	2.0	2.8	3.4	4.2	4.3	3.9	2.6	2.3	2.0	1.6	1.3	1.0	0.8
Greece .....	4.8	4.7	4.4	4.5	4.8	5.0	6.1	7.7	5.3	4.1	4.0	3.6	3.2	3.1	3.4	3.0	3.0	2.5
Spain .....	2.0	1.7	1.6	1.6	1.6	1.7	1.9	2.5	3.0	3.6	3.5	3.0	2.8	2.5	2.4	2.3	2.2	2.2
France .....	2.8	2.7	2.6	2.7	2.9	2.5	2.5	2.7	2.6	2.3	2.2	2.0	1.8	1.7	1.7	1.4	1.3	1.4
Cyprus .....	3.0	3.2	3.0	2.8	2.6	2.3	2.0	2.1	3.3	3.2	3.3	3.1	2.6	2.5	2.4	2.2	2.1	1.8
Latvia .....	0.7	0.5	0.5	0.4	0.6	1.5	1.8	1.8	1.7	1.5	1.3	1.2	1.0	0.9	0.7	0.7	0.7	0.5
Lithuania .....	0.9	0.8	0.7	0.7	0.7	1.2	1.8	1.8	2.0	1.8	1.6	1.5	1.3	1.1	0.9	0.9	0.7	0.4
Luxembourg .....	0.2	0.2	0.2	0.3	0.3	0.4	0.4	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.3	0.2	0.2
Malta .....	3.7	3.8	3.7	3.5	3.3	3.2	3.0	3.2	3.0	2.8	2.7	2.3	2.1	1.8	1.5	1.3	1.3	1.2
Netherlands .....	2.3	2.2	2.0	2.0	2.0	2.0	1.8	1.8	1.7	1.6	1.5	1.3	1.2	1.0	0.9	0.8	0.7	0.6
Austria .....	3.0	3.2	3.1	3.1	2.9	3.1	2.9	2.8	2.7	2.6	2.4	2.3	2.1	1.8	1.6	1.4	1.3	1.1
Portugal .....	2.6	2.6	2.8	3.0	3.1	3.0	2.9	4.3	4.9	4.8	4.9	4.6	4.1	3.8	3.4	3.0	2.9	2.4
Slovenia .....	1.7	1.5	1.4	1.2	1.1	1.3	1.6	1.9	2.0	2.5	3.2	3.2	3.0	2.5	2.0	1.7	1.6	1.3
Slovakia .....	2.2	1.7	1.5	1.4	1.3	1.5	1.3	1.5	1.8	1.9	1.9	1.8	1.7	1.4	1.4	1.2	1.2	1.1
Finland .....	1.7	1.6	1.5	1.4	1.4	1.3	1.3	1.4	1.4	1.3	1.2	1.2	1.1	1.0	0.9	0.8	0.7	0.5
<i>Euro area</i> .....	3.0	2.9	2.8	2.9	3.0	2.8	2.8	3.0	3.0	2.8	2.6	2.3	2.1	1.9	1.8	1.6	1.5	1.5
<i>Euro area excluding Italy</i> ..	2.7	2.6	2.5	2.5	2.5	2.5	2.5	2.7	2.6	2.4	2.2	2.0	1.8	1.6	1.5	1.3	1.2	1.1
Bulgaria .....	1.8	1.6	1.3	1.1	0.8	0.7	0.7	0.7	0.8	0.8	0.9	0.9	0.9	0.8	0.7	0.6	0.5	0.5
Czech Republic .....	1.1	1.1	1.0	1.1	1.0	1.2	1.3	1.3	1.4	1.3	1.3	1.1	0.9	0.7	0.7	0.7	0.8	0.7
Denmark .....	2.5	2.1	1.8	1.6	1.4	1.9	1.9	2.0	1.8	1.7	1.5	1.6	1.3	0.8	0.8	0.7	0.5	0.5
Croatia .....	1.8	1.8	1.6	1.6	1.8	2.2	2.4	2.6	3.0	3.1	3.4	3.4	3.1	2.6	2.3	2.2	2.0	1.6
Hungary .....	4.3	4.1	3.8	4.0	4.1	4.5	4.1	4.1	4.5	4.5	4.0	3.4	3.1	2.6	2.3	2.2	2.3	2.3
Poland .....	2.7	2.5	2.4	2.2	2.1	2.5	2.5	2.5	2.7	2.5	2.0	1.8	1.7	1.6	1.4	1.4	1.3	1.1
Romania .....	1.5	1.2	0.8	0.7	0.7	1.4	1.6	1.7	1.9	1.9	1.8	1.6	1.5	1.3	1.0	1.1	1.4	1.4
Sweden .....	1.9	1.8	1.8	1.7	1.6	1.3	1.1	1.3	1.0	0.9	0.7	0.5	0.5	0.4	0.5	0.4	0.3	0.2
<i>EU excluding euro area</i> ..	2.3	2.1	1.9	1.8	1.7	1.9	1.9	2.0	2.0	1.9	1.6	1.4	1.3	1.1	1.0	1.0	1.0	0.9
<i>EU</i> .....	3.0	2.8	2.7	2.7	2.8	2.7	2.7	2.9	2.9	2.7	2.5	2.2	2.0	1.8	1.7	1.5	1.4	1.4
<i>EU excluding Italy</i> .....	2.6	2.5	2.4	2.4	2.4	2.4	2.4	2.6	2.5	2.3	2.1	1.9	1.7	1.5	1.4	1.3	1.1	1.1
United States .....	3.8	3.9	4.0	4.1	3.9	4.2	4.2	4.3	4.2	4.0	3.9	3.8	3.9	3.9	4.0	4.1	3.9	....
Japan .....	....	1.7	1.7	1.8	1.9	2.0	1.9	2.0	2.0	1.9	1.9	1.8	1.7	1.6	1.5	1.5	1.5	....
United Kingdom .....	1.8	1.9	1.9	2.1	2.1	1.8	2.8	3.1	2.8	2.8	2.6	2.3	2.4	2.6	2.4	2.1	1.9	2.6
Canada .....	4.8	4.4	4.2	3.9	3.7	3.7	3.6	3.6	3.4	3.3	3.1	3.1	3.0	2.8	2.9	3.0	3.0	2.7

## Final consumption expenditure

(as a percentage of GDP)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Italy . . . . .	19.2	19.6	19.5	19.0	19.6	20.7	20.6	19.8	19.8	19.8	19.5	19.1	19.0	18.8	18.9	18.6	20.8	19.8
Belgium . . . . .	22.2	22.1	21.9	21.6	22.7	24.2	23.7	24.0	24.3	24.3	24.2	23.6	23.3	23.0	23.1	23.0	24.7	23.7
Germany . . . . .	18.8	18.8	18.3	17.9	18.3	20.0	19.6	19.1	19.3	19.6	19.6	19.7	19.9	19.8	19.9	20.3	22.4	22.4
Estonia . . . . .	17.4	16.9	15.8	15.9	18.4	20.5	19.6	18.4	18.2	18.6	18.7	19.6	19.7	19.3	19.2	19.5	21.3	20.3
Ireland . . . . .	16.2	16.1	16.2	16.8	18.7	20.0	18.7	19.1	18.2	17.1	16.4	12.5	12.7	12.3	12.0	11.9	12.8	12.1
Greece . . . . .	19.2	20.0	20.2	20.5	20.7	23.3	22.4	22.1	22.3	20.7	20.6	20.6	20.6	20.5	19.8	20.1	22.9	21.5
Spain . . . . .	17.2	17.3	17.4	17.7	18.8	20.6	20.6	20.7	20.0	19.9	19.6	19.5	19.1	18.6	18.7	18.8	21.9	21.4
France . . . . .	23.0	23.1	22.8	22.4	22.6	24.1	24.0	23.7	24.0	24.1	24.1	23.8	23.7	23.6	23.3	23.0	24.9	23.7
Cyprus . . . . .	16.6	16.5	16.9	16.4	17.1	18.8	18.5	19.1	18.8	18.5	16.8	16.4	15.2	14.8	14.6	16.1	19.9	20.1
Latvia . . . . .	19.8	17.9	17.2	17.6	19.7	19.0	18.4	18.8	17.5	17.9	18.0	18.4	18.1	18.3	18.2	19.3	20.7	20.0
Lithuania . . . . .	19.2	18.5	19.1	17.5	18.7	21.3	19.8	18.3	17.5	16.7	16.6	17.2	17.0	16.3	16.4	16.9	18.5	18.3
Luxembourg . . . . .	16.4	16.6	15.2	14.4	14.5	16.1	15.8	16.1	16.3	16.4	16.1	16.0	15.7	16.2	16.7	17.2	18.5	17.2
Malta . . . . .	19.2	18.4	18.8	18.2	19.8	19.7	19.0	19.5	19.7	18.7	18.4	17.0	15.8	14.6	15.5	16.6	21.1	21.0
Netherlands . . . . .	22.5	22.3	23.2	23.2	23.5	26.0	26.2	25.8	26.0	25.8	25.7	25.0	24.7	24.3	24.4	24.6	26.0	26.2
Austria . . . . .	18.9	19.3	19.3	18.7	19.3	20.7	20.5	19.9	19.9	19.9	19.8	19.8	19.7	19.5	19.3	19.4	21.2	21.8
Portugal . . . . .	20.4	21.0	20.3	19.6	19.8	21.3	20.6	19.7	18.3	18.8	18.4	17.9	17.6	17.2	17.0	17.0	19.1	19.0
Slovenia . . . . .	18.8	18.9	18.7	17.5	18.2	20.2	20.4	20.6	20.4	19.6	18.9	18.8	19.0	18.5	18.3	18.3	20.6	20.2
Slovakia . . . . .	18.8	18.5	18.8	17.1	17.5	20.0	19.3	18.4	17.9	18.1	18.4	18.6	18.9	18.9	18.6	19.5	21.2	21.7
Finland . . . . .	21.2	21.4	21.3	20.8	21.6	24.1	23.7	23.4	24.1	24.5	24.5	24.4	23.7	22.8	22.9	23.2	24.3	24.1
<i>Euro area</i> . . . . .	20.0	20.1	19.9	19.6	20.1	21.8	21.5	21.2	21.2	21.3	21.1	20.8	20.7	20.5	20.4	20.5	22.5	22.0
<i>Euro area excluding Italy</i> . . . . .	20.2	20.2	20.0	19.7	20.2	22.0	21.7	21.4	21.5	21.5	21.4	21.1	21.0	20.8	20.7	20.8	22.8	22.4
Bulgaria . . . . .	19.4	18.2	18.1	16.7	17.2	16.7	16.5	15.9	15.8	17.1	16.8	16.1	15.6	15.6	16.4	16.7	19.5	20.0
Czech Republic . . . . .	20.7	20.3	19.9	19.1	19.1	20.7	20.5	19.8	19.5	19.7	19.3	18.9	19.0	18.8	19.4	19.6	21.8	21.5
Denmark . . . . .	24.9	24.5	24.2	24.3	25.1	27.9	27.4	26.6	26.5	26.0	25.8	25.5	24.9	24.4	24.3	24.1	24.7	24.4
Croatia . . . . .	19.3	19.2	19.1	19.9	19.4	21.3	21.3	21.5	21.6	21.5	21.8	21.1	20.7	20.6	20.6	20.6	24.0	22.5
Hungary . . . . .	22.0	22.1	22.0	20.8	21.4	22.0	21.4	20.6	19.9	19.7	20.0	19.7	20.0	20.2	19.7	19.8	21.0	20.5
Poland . . . . .	18.3	18.3	18.5	18.2	18.7	18.8	19.2	18.1	18.1	18.3	18.3	18.1	17.9	17.7	17.7	18.0	19.1	18.7
Romania . . . . .	14.7	16.2	15.9	15.4	15.9	16.1	15.4	14.2	14.5	14.3	14.5	14.0	15.1	15.7	16.8	17.7	18.8	17.5
Sweden . . . . .	25.0	24.9	24.6	24.1	24.6	26.0	25.0	24.9	25.8	26.2	26.1	25.7	26.4	26.0	26.1	25.8	26.7	26.2
<i>EU excluding euro area</i> . . . . .	22.1	21.7	21.5	20.9	21.1	22.3	22.0	21.4	21.6	21.7	21.6	21.2	21.3	21.0	21.1	21.1	22.3	21.8
<i>EU</i> . . . . .	20.2	20.3	20.1	19.8	20.3	21.9	21.6	21.2	21.2	21.3	21.2	20.8	20.8	20.6	20.5	20.6	22.5	22.0
<i>EU excluding Italy</i> . . . . .	20.4	20.4	20.2	19.9	20.4	22.1	21.8	21.4	21.5	21.6	21.4	21.1	21.1	20.8	20.8	20.9	22.7	22.3
United States . . . . .	15.2	15.0	15.0	15.2	15.9	16.8	16.7	16.1	15.5	15.0	14.6	14.3	14.2	14.0	14.0	13.9	14.7	....
Japan . . . . .	....	17.7	17.6	17.6	18.0	19.3	19.2	19.9	20.0	19.9	19.9	19.6	19.7	19.4	19.6	19.9	21.0	....
United Kingdom . . . . .	19.5	19.7	19.8	19.7	20.4	22.0	21.6	21.0	20.8	20.1	19.8	19.4	19.0	18.6	18.4	18.9	22.3	22.1
Canada . . . . .	19.4	19.1	19.2	19.3	19.7	22.0	21.5	21.1	21.1	20.7	20.3	20.9	21.0	20.7	20.7	20.7	22.7	21.7

## Compensation of employees

(as a percentage of GDP)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Italy . . . . .	10.4	10.6	10.7	10.3	10.5	11.0	10.8	10.4	10.3	10.3	10.2	9.9	9.8	9.6	9.7	9.6	10.5	9.9
Belgium . . . . .	11.7	11.8	11.7	11.5	11.9	12.7	12.5	12.5	12.7	12.9	12.9	12.6	12.5	12.4	12.4	12.3	13.2	12.3
Germany . . . . .	8.1	8.1	7.8	7.5	7.5	8.2	8.0	7.8	7.8	7.8	7.8	7.7	7.7	7.7	7.7	7.9	8.4	8.2
Estonia . . . . .	10.0	9.7	9.0	9.2	10.8	11.9	11.0	10.1	9.8	10.2	10.4	10.8	10.8	10.6	10.7	11.0	12.0	11.2
Ireland . . . . .	9.3	9.7	9.8	10.1	11.3	12.2	11.5	12.0	11.2	10.5	9.8	7.4	7.4	7.1	6.8	6.6	6.6	6.2
Greece . . . . .	11.3	11.4	11.0	11.1	11.6	13.1	12.5	12.8	13.0	12.2	12.3	12.2	12.3	12.2	12.1	12.0	13.5	12.3
Spain . . . . .	9.8	9.8	9.8	10.0	10.6	11.7	11.6	11.5	11.0	11.2	11.1	11.1	10.9	10.6	10.6	10.8	12.5	12.2
France . . . . .	12.9	12.8	12.6	12.4	12.4	13.1	13.0	12.8	12.9	12.9	13.0	12.8	12.7	12.7	12.4	12.2	13.2	12.5
Cyprus . . . . .	13.6	13.5	13.5	13.2	13.2	14.6	14.2	14.6	14.6	14.4	13.4	12.7	12.0	11.7	11.5	11.9	13.4	12.8
Latvia . . . . .	10.1	9.8	9.6	10.2	11.6	12.2	10.5	10.1	9.4	9.7	9.8	10.1	10.3	10.5	10.6	10.8	11.7	11.7
Lithuania . . . . .	10.8	10.3	10.4	9.8	10.6	12.7	10.9	10.2	9.7	9.6	9.5	9.7	9.8	9.5	9.7	10.2	11.3	10.9
Luxembourg . . . . .	10.1	10.0	9.4	8.9	8.9	9.7	9.5	9.5	9.6	9.5	9.4	9.4	9.2	9.5	9.9	10.1	10.8	9.9
Malta . . . . .	13.6	13.1	12.7	12.4	13.6	13.4	12.7	12.9	12.8	12.5	12.2	11.4	11.4	10.9	10.8	10.8	12.1	12.2
Netherlands . . . . .	8.9	8.7	8.4	8.2	8.3	9.1	9.1	8.9	8.9	8.8	8.7	8.5	8.5	8.4	8.3	8.2	8.8	8.6
Austria . . . . .	10.8	11.0	10.8	10.5	10.6	11.3	11.2	10.8	10.7	10.7	10.6	10.7	10.6	10.6	10.5	10.5	11.4	11.0
Portugal . . . . .	14.3	14.5	13.8	13.1	13.1	14.0	13.7	12.8	11.7	12.5	11.8	11.3	11.2	10.9	10.7	10.8	12.0	11.8
Slovenia . . . . .	11.5	11.5	11.2	10.5	11.0	12.3	12.5	12.6	12.5	11.9	11.3	11.1	11.3	11.2	11.1	11.3	12.9	12.6
Slovakia . . . . .	8.0	8.0	7.9	7.3	7.5	8.6	8.5	8.4	8.3	8.8	8.9	8.9	9.3	9.4	9.4	10.2	11.4	11.6
Finland . . . . .	13.2	13.3	13.0	12.5	12.8	14.2	14.0	13.9	14.2	14.3	14.1	13.8	13.2	12.4	12.4	12.5	12.8	12.6
<i>Euro area</i> . . . . .	10.3	10.3	10.2	9.9	10.1	10.9	10.7	10.5	10.4	10.4	10.3	10.1	10.0	9.9	9.9	9.9	10.7	10.3
<i>Euro area excluding Italy</i> . . . . .	10.3	10.3	10.1	9.9	10.1	10.9	10.7	10.5	10.4	10.4	10.4	10.1	10.1	10.0	9.9	9.9	10.7	10.3
Bulgaria . . . . .	9.8	9.2	8.5	8.5	8.8	9.3	9.0	8.6	8.6	9.5	9.5	9.3	8.9	9.1	9.5	10.0	10.8	11.7
Czech Republic . . . . .	8.6	8.6	8.6	8.3	8.3	8.9	8.9	8.6	8.8	8.9	8.7	8.6	8.7	9.0	9.6	9.9	11.1	11.0
Denmark . . . . .	16.1	15.7	15.4	15.3	15.6	17.5	17.3	16.8	16.6	16.4	16.2	16.0	15.5	15.2	15.1	15.0	15.4	15.0
Croatia . . . . .	11.6	11.2	10.9	11.3	11.2	12.3	12.1	12.0	12.0	11.7	11.4	11.4	11.3	11.2	11.6	11.6	13.3	12.5
Hungary . . . . .	12.4	12.3	11.9	11.4	11.3	11.2	10.7	10.0	9.9	10.1	10.3	10.4	10.8	10.8	10.5	10.3	10.8	10.2
Poland . . . . .	10.9	10.9	10.7	10.5	10.8	11.0	11.1	10.7	10.5	10.6	10.6	10.4	10.4	10.2	10.1	10.3	10.9	10.5
Romania . . . . .	8.2	8.8	9.3	9.5	10.0	10.3	9.6	7.9	7.8	8.1	7.9	7.8	9.0	9.8	11.0	11.3	12.1	11.1
Sweden . . . . .	12.9	12.8	12.5	12.4	12.5	12.8	12.2	12.1	12.5	12.7	12.6	12.4	12.6	12.6	12.7	12.6	13.1	12.7
<i>EU excluding euro area</i> . . . . .	12.3	12.1	11.8	11.5	11.6	12.3	12.0	11.5	11.6	11.7	11.6	11.4	11.5	11.5	11.6	11.7	12.3	11.9
<i>EU</i> . . . . .	10.5	10.5	10.4	10.1	10.3	11.1	10.9	10.6	10.6	10.6	10.5	10.3	10.2	10.1	10.1	10.1	10.9	10.5
<i>EU excluding Italy</i> . . . . .	10.6	10.5	10.3	10.1	10.3	11.1	10.9	10.7	10.6	10.6	10.6	10.3	10.3	10.2	10.2	10.2	11.0	10.6
United States . . . . .	10.2	10.0	9.9	9.9	10.2	10.8	10.7	10.4	10.0	9.9	9.7	9.7	9.6	9.5	9.4	9.3	9.7	....
Japan . . . . .	....	5.9	5.9	5.9	5.9	6.1	5.8	6.0	5.8	5.6	5.6	5.4	5.4	5.3	5.3	5.3	5.5	....
United Kingdom . . . . .	10.1	10.3	10.3	10.1	10.1	10.7	10.6	10.2	9.9	9.3	9.1	8.9	8.9	8.8	8.8	9.0	10.1	10.0
Canada . . . . .	11.7	11.5	11.6	11.7	11.9	13.2	12.8	12.6	12.5	12.5	12.2	12.5	12.6	12.4	12.4	12.4	13.3	12.7

**Social benefits other than social transfers in kind***(as a percentage of GDP)*

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Italy .....	16.2	16.2	16.2	16.4	16.9	18.5	18.5	18.5	19.2	19.8	20.1	20.1	19.8	19.7	19.7	20.1	24.1	22.5
Belgium .....	15.2	15.1	14.8	14.8	15.4	16.8	16.4	16.5	16.9	17.4	17.2	17.0	16.9	16.9	16.8	16.7	20.0	17.9
Germany .....	18.2	18.0	17.2	16.1	15.9	17.4	16.8	15.8	15.7	15.6	15.4	15.5	15.5	15.5	15.4	15.7	17.7	17.1
Estonia .....	9.3	8.9	8.7	8.5	10.6	14.4	13.4	11.7	11.2	11.1	11.0	11.9	12.2	11.9	12.2	12.3	14.1	12.8
Ireland .....	8.5	8.9	9.1	9.7	11.6	14.3	14.3	13.9	13.9	13.2	11.8	8.8	8.5	7.8	7.2	6.8	8.2	7.1
Greece .....	12.8	13.6	14.0	14.6	16.0	17.5	17.9	19.9	20.6	19.1	19.8	19.9	20.1	19.4	19.2	18.9	20.8	19.5
Spain .....	11.5	11.4	11.3	11.4	12.3	14.4	15.1	15.3	16.3	16.7	16.5	15.8	15.6	15.3	15.4	15.8	20.4	18.9
France .....	17.4	17.5	17.6	17.5	17.6	19.2	19.2	19.2	19.5	19.9	20.0	19.8	19.8	19.6	19.4	19.4	22.4	20.4
Cyprus .....	11.0	11.6	11.0	10.4	10.8	11.9	12.7	13.1	13.2	13.8	14.1	13.8	13.5	12.9	12.5	12.3	13.9	13.1
Latvia .....	9.0	8.4	8.0	7.0	8.0	12.8	13.1	11.5	10.3	10.4	10.2	10.4	10.5	10.3	10.3	10.6	12.1	12.6
Lithuania .....	9.8	9.3	9.2	9.7	11.5	16.2	14.3	12.5	11.9	11.3	10.8	10.9	11.0	10.9	11.8	12.1	14.8	13.2
Luxembourg .....	15.2	15.2	14.2	13.4	13.9	15.8	15.1	14.9	15.1	15.1	14.9	14.7	14.5	14.8	14.9	15.2	17.3	14.9
Malta .....	11.8	11.9	11.7	11.8	11.6	12.3	11.8	12.1	12.0	11.6	11.0	9.9	9.7	8.9	8.4	8.0	9.2	8.6
Netherlands .....	10.7	10.4	10.1	9.8	9.8	10.8	11.1	11.3	11.6	12.0	11.9	11.7	11.5	11.1	10.7	10.4	11.1	10.6
Austria .....	18.7	18.3	18.0	17.4	17.6	19.0	19.2	18.5	18.7	19.0	19.1	18.9	18.7	18.2	17.9	17.9	20.4	19.6
Portugal .....	13.7	14.2	14.3	14.2	14.7	16.5	16.6	17.2	17.8	18.6	18.0	17.6	17.2	16.6	16.3	16.2	18.0	17.6
Slovenia .....	16.5	16.5	16.0	15.0	15.3	17.0	17.7	18.1	18.0	17.9	17.3	16.9	16.3	15.9	15.3	15.2	17.3	16.3
Slovakia .....	12.6	12.7	12.2	11.9	11.6	14.1	14.2	13.7	14.0	14.1	14.0	13.7	13.9	13.6	13.3	13.4	14.9	15.4
Finland .....	15.9	15.7	15.3	14.5	14.6	17.2	17.4	17.1	17.9	18.8	19.5	19.7	19.4	18.8	18.4	18.2	19.5	18.4
<i>Euro area</i> .....	15.8	15.8	15.5	15.1	15.4	17.1	17.0	16.8	17.1	17.3	17.3	17.1	16.9	16.7	16.6	16.7	19.3	18.0
<i>Euro area excluding Italy</i> ..	15.8	15.7	15.3	14.9	15.1	16.8	16.7	16.4	16.7	16.9	16.8	16.5	16.4	16.2	16.0	16.1	18.4	17.3
Bulgaria .....	10.8	10.2	9.8	9.1	9.6	11.3	11.8	11.0	11.0	11.8	12.2	11.8	11.5	11.1	10.9	10.6	12.0	12.7
Czech Republic .....	11.7	11.7	11.8	12.1	12.2	13.3	13.4	13.4	13.6	13.6	13.2	12.8	12.6	12.2	12.2	12.2	14.4	14.0
Denmark .....	16.9	16.2	15.2	14.8	14.6	16.6	17.1	17.2	17.3	17.4	17.2	17.0	16.5	16.1	15.8	15.8	16.6	15.5
Croatia .....	13.4	12.4	13.2	12.5	12.1	13.6	13.6	14.0	13.9	14.0	14.3	14.3	13.4	13.1	13.0	12.9	14.6	13.2
Hungary .....	13.7	14.2	14.6	15.0	15.5	16.0	15.4	15.2	15.0	14.7	13.7	12.8	12.5	11.9	11.3	10.7	11.1	10.8
Poland .....	16.0	15.7	15.2	14.2	14.0	14.5	14.6	13.9	14.0	14.6	14.5	14.3	15.2	15.1	14.9	15.4	16.7	16.0
Romania .....	9.0	9.1	8.9	9.0	9.9	12.0	12.8	12.0	11.2	10.7	10.5	10.6	10.7	10.8	10.7	11.0	12.8	12.5
Sweden .....	15.1	14.8	14.3	13.5	13.5	14.6	13.8	13.2	13.8	14.1	13.7	13.2	13.1	12.8	12.6	12.3	12.9	12.2
<i>EU excluding euro area</i> ..	14.7	14.3	13.9	13.3	13.3	14.5	14.5	14.0	14.2	14.4	14.1	13.8	13.8	13.5	13.3	13.3	14.5	13.9
<i>EU</i> .....	15.7	15.6	15.3	14.9	15.1	16.8	16.7	16.4	16.7	16.9	16.8	16.6	16.5	16.2	16.1	16.2	18.6	17.4
<i>EU excluding Italy</i> .....	15.6	15.5	15.1	14.6	14.8	16.5	16.4	16.0	16.3	16.5	16.3	16.0	16.0	15.7	15.5	15.6	17.8	16.7
United States .....	11.6	11.5	11.6	11.8	13.1	14.7	15.3	14.9	14.4	14.3	14.3	14.6	14.6	14.5	14.4	14.5	20.2	....
Japan .....	....	10.2	10.4	10.6	11.1	12.4	12.6	13.0	13.0	12.9	12.6	12.4	12.4	12.3	12.3	12.3	12.9	....
United Kingdom .....	12.0	11.9	11.6	11.8	12.3	14.0	14.1	14.0	14.3	13.9	13.6	13.5	13.1	12.7	12.5	12.4	13.9	13.3
Canada .....	8.4	8.2	8.4	8.5	8.6	9.8	9.7	9.3	9.2	9.2	9.0	9.6	10.0	10.0	9.9	10.0	15.9	12.5

**Capital expenditure***(as a percentage of GDP)*

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Italy . . . . .	4.5	4.6	5.5	4.5	4.3	5.1	4.2	3.9	3.9	3.5	3.6	4.1	3.3	3.8	3.3	3.5	5.3	6.0
Belgium . . . . .	3.0	5.6	3.0	3.3	3.4	3.9	3.9	4.7	5.1	4.4	4.1	3.6	3.3	3.2	3.4	3.4	3.6	3.8
Germany . . . . .	3.5	3.6	3.4	3.2	3.7	3.8	4.9	3.5	3.3	3.2	3.2	3.1	3.3	3.5	3.6	3.6	4.1	4.4
Estonia . . . . .	4.4	4.8	5.4	6.5	7.4	7.5	4.4	4.5	7.2	6.2	5.8	5.9	5.3	6.2	5.8	5.3	6.8	6.2
Ireland . . . . .	4.4	4.3	4.5	5.6	7.0	7.3	25.5	7.3	2.9	2.6	2.8	3.1	2.5	2.4	2.6	2.7	2.8	2.5
Greece . . . . .	8.0	5.4	5.2	5.7	7.2	6.6	5.1	4.1	7.1	17.0	4.7	8.3	3.9	3.7	4.2	4.0	8.7	7.4
Spain . . . . .	5.8	5.6	5.7	6.0	6.0	6.5	5.8	5.1	8.0	3.9	3.3	3.4	2.8	2.7	3.1	3.0	4.0	4.9
France . . . . .	4.9	5.0	5.0	5.0	5.2	5.6	5.4	5.2	5.4	5.2	4.9	4.7	4.6	5.1	4.6	4.8	5.1	5.3
Cyprus . . . . .	4.5	4.0	4.2	4.0	4.1	5.4	5.7	4.8	3.6	4.7	12.2	4.1	3.2	3.3	10.2	4.4	3.6	3.4
Latvia . . . . .	4.7	4.5	6.4	6.6	5.4	5.9	6.9	7.3	5.5	5.1	4.7	5.0	3.8	5.3	6.2	5.0	6.7	7.0
Lithuania . . . . .	4.1	3.9	4.6	6.3	5.9	4.9	5.3	8.9	4.1	4.8	4.8	4.5	3.6	3.7	3.6	3.5	5.1	3.7
Luxembourg . . . . .	6.5	6.6	5.2	4.9	4.7	5.5	5.9	5.3	5.0	4.5	4.5	4.6	4.8	5.0	5.1	5.2	6.1	5.4
Malta . . . . .	3.8	4.9	4.6	3.9	3.0	3.1	3.3	4.2	4.4	4.1	4.5	5.3	3.4	3.3	4.5	4.7	5.9	5.4
Netherlands . . . . .	4.1	3.8	3.9	3.9	4.2	5.3	5.0	4.4	4.2	4.1	3.7	3.7	3.7	3.3	3.4	3.4	3.8	3.7
Austria . . . . .	7.4	4.2	4.3	4.5	4.5	5.6	4.6	4.2	4.4	4.4	5.4	4.3	3.7	4.0	3.7	3.8	4.2	4.2
Portugal . . . . .	5.6	5.0	4.0	3.7	3.9	4.9	7.2	4.4	3.6	3.2	6.1	4.3	2.0	4.4	3.0	2.8	4.4	3.8
Slovenia . . . . .	5.2	4.6	4.9	5.4	5.9	5.9	5.5	5.8	4.6	15.6	7.5	6.0	3.6	3.7	4.2	4.4	4.7	5.2
Slovakia . . . . .	3.5	5.0	4.6	3.8	4.2	5.8	4.5	4.5	3.9	4.0	4.6	7.2	4.1	3.6	4.1	4.0	4.3	3.5
Finland . . . . .	4.2	3.9	3.5	3.7	3.9	4.4	4.0	4.2	4.4	4.5	4.5	4.0	4.4	4.2	4.4	4.5	5.1	4.7
<i>Euro area</i> . . . . .	4.5	4.5	4.5	4.4	4.6	5.1	5.3	4.4	4.6	4.3	3.9	3.9	3.6	3.8	3.7	3.8	4.5	4.8
<i>Euro area excluding Italy</i> . . . . .	4.6	4.5	4.3	4.4	4.7	5.1	5.6	4.5	4.8	4.4	4.0	3.9	3.6	3.8	3.8	3.8	4.4	4.6
Bulgaria . . . . .	3.9	4.1	4.0	8.1	5.7	5.2	4.9	3.7	4.0	4.6	9.1	7.2	4.0	3.4	4.1	4.5	5.2	4.1
Czech Republic . . . . .	7.4	7.8	6.9	6.2	6.6	6.8	6.0	5.5	7.0	4.6	5.4	6.0	4.0	4.0	4.9	5.1	6.1	5.5
Denmark . . . . .	2.9	2.6	2.8	3.1	3.6	3.4	3.7	4.1	5.5	3.9	4.4	4.3	3.9	3.5	3.9	3.3	4.1	3.7
Croatia . . . . .	9.1	7.4	7.2	7.6	7.7	7.5	6.3	6.6	5.6	5.4	5.7	5.1	5.1	4.0	5.3	6.3	7.9	6.4
Hungary . . . . .	5.3	5.5	7.0	6.2	4.6	4.9	4.9	5.9	5.2	5.8	7.3	9.3	5.6	6.7	7.6	8.2	11.1	9.6
Poland . . . . .	3.2	4.3	4.7	4.8	5.5	5.9	6.3	6.6	5.3	4.6	5.1	5.0	3.8	4.6	5.1	4.7	5.7	5.2
Romania . . . . .	5.4	4.3	6.9	7.7	7.5	6.1	6.6	7.9	6.4	5.6	5.6	6.4	5.3	3.6	4.1	4.6	6.0	5.6
Sweden . . . . .	4.2	4.3	4.2	4.2	4.4	4.5	4.5	4.6	4.7	4.6	4.6	4.5	4.6	4.7	5.1	5.1	5.4	5.1
<i>EU excluding euro area</i> . . . . .	4.4	4.5	4.8	5.0	5.2	5.2	5.3	5.5	5.4	4.7	5.2	5.3	4.4	4.4	4.9	4.9	5.9	5.3
<i>EU</i> . . . . .	4.5	4.5	4.6	4.5	4.7	5.1	5.3	4.6	4.7	4.3	4.1	4.1	3.7	3.9	3.9	3.9	4.7	4.9
<i>EU excluding Italy</i> . . . . .	4.5	4.5	4.4	4.5	4.8	5.1	5.5	4.7	4.9	4.4	4.2	4.1	3.7	3.9	4.0	4.0	4.6	4.7
United States . . . . .	6.1	6.2	6.1	6.4	6.8	7.7	7.1	6.8	6.2	6.5	6.0	5.7	5.7	5.7	5.6	5.5	5.8	....
Japan . . . . .	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
United Kingdom . . . . .	3.8	4.5	3.9	4.0	6.4	5.7	4.9	4.4	4.9	5.1	4.9	4.8	4.7	5.0	4.9	4.9	6.4	5.4
Canada . . . . .	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....

**Investment***(as a percentage of GDP)*

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Italy . . . . .	3.2	3.2	3.2	3.2	3.2	3.7	3.1	2.9	2.6	2.5	2.3	2.4	2.3	2.2	2.1	2.3	2.6	2.9
Belgium . . . . .	2.0	2.1	1.9	2.0	2.0	2.3	2.2	2.4	2.5	2.3	2.6	2.5	2.4	2.4	2.6	2.6	2.7	2.7
Germany . . . . .	1.9	1.9	2.0	2.0	2.1	2.4	2.4	2.3	2.2	2.2	2.1	2.1	2.2	2.2	2.4	2.4	2.6	2.5
Estonia . . . . .	4.4	4.6	5.4	6.0	6.2	6.1	4.8	5.0	6.3	5.6	5.0	5.2	4.6	5.7	5.3	5.0	5.8	5.7
Ireland . . . . .	3.5	3.5	3.8	4.7	5.3	3.8	3.4	2.5	2.0	2.0	2.2	1.7	2.0	1.9	2.0	2.3	2.3	2.0
Greece . . . . .	5.7	4.4	5.7	4.9	5.6	5.7	3.7	2.5	2.6	3.5	3.7	3.9	3.6	4.5	3.2	2.5	3.1	3.6
Spain . . . . .	4.0	4.2	4.4	4.7	4.7	5.2	4.7	3.8	3.1	2.4	2.1	2.6	2.0	2.0	2.1	2.1	2.6	2.7
France . . . . .	4.0	4.0	3.9	3.9	3.9	4.3	4.2	4.0	4.0	4.0	3.7	3.4	3.4	3.3	3.4	3.7	3.7	3.6
Cyprus . . . . .	4.2	3.5	3.4	3.1	3.2	4.2	4.2	4.0	2.9	2.3	2.1	2.2	2.5	2.7	4.9	2.5	2.8	2.7
Latvia . . . . .	3.7	3.6	5.0	6.0	5.4	5.1	4.8	5.4	5.3	4.7	4.6	4.8	3.6	4.6	5.6	5.1	5.7	5.2
Lithuania . . . . .	3.6	3.6	4.3	5.4	5.4	4.4	5.0	4.7	4.0	3.7	3.5	3.7	3.0	3.2	3.2	3.1	4.1	3.2
Luxembourg . . . . .	5.1	5.5	3.6	3.8	3.7	4.2	4.7	4.2	3.9	3.5	3.7	3.9	3.8	4.0	3.9	4.1	4.7	4.0
Malta . . . . .	3.7	4.5	4.0	3.8	2.5	2.4	2.2	2.9	3.4	2.9	3.5	4.1	2.6	2.4	3.2	3.8	4.5	4.2
Netherlands . . . . .	3.9	3.7	3.9	3.8	4.0	4.3	4.2	4.1	3.8	3.7	3.5	3.6	3.5	3.4	3.4	3.4	3.6	3.3
Austria . . . . .	2.4	2.9	2.9	3.0	3.2	3.4	3.2	3.0	2.9	3.0	3.0	3.0	3.0	3.1	3.1	3.1	3.3	3.5
Portugal . . . . .	4.4	4.1	3.4	3.2	3.7	4.1	5.3	3.5	2.5	2.2	2.0	2.3	1.5	1.8	1.8	1.8	2.2	2.5
Slovenia . . . . .	4.0	3.8	4.3	4.6	4.7	5.1	5.0	4.1	4.0	4.3	5.1	4.8	3.1	3.1	3.7	3.8	4.1	4.7
Slovakia . . . . .	2.9	3.5	3.8	3.2	3.4	3.9	3.6	3.7	3.2	3.4	4.1	6.4	3.4	3.4	3.7	3.6	3.5	3.2
Finland . . . . .	3.9	3.6	3.3	3.5	3.6	3.9	3.6	3.8	4.0	4.2	4.2	3.7	4.1	4.1	4.3	4.4	4.9	4.1
<i>Euro area</i> . . . . .	3.2	3.2	3.3	3.3	3.4	3.7	3.5	3.2	3.0	2.9	2.7	2.7	2.6	2.6	2.7	2.8	3.0	3.0
<i>Euro area excluding Italy</i> . . . . .	3.2	3.2	3.3	3.3	3.4	3.7	3.5	3.2	3.1	2.9	2.8	2.8	2.7	2.7	2.8	2.9	3.1	3.0
Bulgaria . . . . .	3.4	3.7	4.2	5.2	5.6	4.9	4.6	3.4	3.4	4.1	5.3	6.6	2.7	2.3	3.1	3.3	3.8	3.3
Czech Republic . . . . .	5.0	5.2	5.2	4.7	5.2	6.0	5.1	4.5	4.1	3.7	4.1	5.1	3.2	3.3	4.1	4.4	4.9	4.7
Denmark . . . . .	2.8	2.7	2.9	3.0	3.0	3.1	3.3	3.3	3.8	3.7	3.9	3.6	3.8	3.4	3.4	3.2	3.6	3.5
Croatia . . . . .	6.5	5.7	5.7	6.2	6.1	6.0	3.9	3.7	3.8	3.9	3.8	3.5	3.2	2.7	3.5	4.3	5.6	4.8
Hungary . . . . .	3.8	4.2	5.1	4.2	3.2	3.4	3.6	3.3	3.7	4.3	5.3	6.5	3.2	4.5	5.8	6.2	6.4	5.8
Poland . . . . .	2.9	3.3	3.9	4.4	4.7	5.0	5.7	6.0	4.9	4.3	4.7	4.5	3.3	3.8	4.7	4.3	4.5	4.1
Romania . . . . .	2.8	2.9	5.3	6.2	6.5	5.8	5.7	5.5	4.8	4.4	4.3	5.2	3.7	2.6	2.7	3.5	4.6	4.2
Sweden . . . . .	4.1	4.1	4.1	4.1	4.3	4.4	4.5	4.4	4.5	4.4	4.3	4.2	4.4	4.6	4.9	4.9	5.0	4.8
<i>EU excluding euro area</i> . . . . .	3.6	3.7	4.2	4.3	4.5	4.6	4.7	4.6	4.4	4.2	4.4	4.6	3.7	3.7	4.2	4.3	4.7	4.3
<i>EU</i> . . . . .	3.2	3.3	3.4	3.4	3.5	3.8	3.6	3.4	3.2	3.1	3.0	3.0	2.8	2.8	2.9	3.0	3.3	3.2
<i>EU excluding Italy</i> . . . . .	3.3	3.3	3.4	3.5	3.6	3.8	3.7	3.4	3.3	3.1	3.1	3.1	2.8	2.9	3.0	3.1	3.4	3.2
United States . . . . .	3.8	3.7	3.8	3.9	4.0	4.2	4.0	3.8	3.6	3.4	3.2	3.2	3.2	3.2	3.2	3.3	3.5	....
Japan . . . . .	....	4.0	3.8	3.6	3.5	3.9	3.8	3.6	3.6	3.9	4.0	3.7	3.7	3.7	3.7	3.9	4.3	....
United Kingdom . . . . .	2.4	3.0	2.5	2.5	2.9	3.3	3.1	2.9	2.7	2.5	2.7	2.6	2.6	2.6	2.6	2.8	3.0	3.1
Canada . . . . .	3.2	3.4	3.5	3.7	3.7	4.6	4.8	4.3	4.2	3.9	3.4	3.7	3.8	3.9	3.9	3.5	4.1	3.6

## Methodological appendix

### General indications

Data reported in this publication refer to the consolidated general government non-financial accounts and gross debt of the European Union countries and of the remaining G-7 countries (United States, Japan, United Kingdom and Canada). The time series in this publication cover the period 2004-2021. The complete series for the years 1980-2021 can be consulted in the electronic Statistical Database (BDS), available in the Statistics section of the Banca d'Italia web site (<https://infostat.bancaditalia.it/inquiry/>).

Non-financial account data follow the definitions of ESA 2010 (Regulation (EU) No. 549/2013) for the European Union countries since 1995 and for the United Kingdom since 1990. For the years 1980-1994, data for Italy are based on ESA95; data for the other European Union countries follow the ESA79 standard. The definition of gross debt for European countries and the United Kingdom is the one adopted in the Excessive deficit procedure (Regulation (UE) 479/2009 of the European Council). The figures for Germany up to 1990 refer to the former Western Germany.

The sources used are as follows:

- for Italy: Istat, I.Stat data warehouse and <http://seriestoriche.istat.it/> for non-financial accounts and GDP; Banca d'Italia (Statistical Database - BDS) for gross debt;

- for the other European countries: European Commission, DG Economic and Financial Affairs annual macroeconomic database, May 2022;

- for Canada, Japan, United Kingdom and the United States: OECD, National Accounts Statistics Database, as of June 2022, for non-financial accounts; OECD, Statistics and Projections Database, Economic Outlook n. 111, 8 June 2022, for GDP and gross debt; for UK general government debt: UK Office for National Statistics, General government quarterly debt (Maastricht debt, ESA Table 28), 29 April 2022.

For the individual items of the accounts and for gross debt, averages for the years 1995-2021 have been calculated for: (1) the 19 countries belonging to the euro area (Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland); (2) the 27 EU countries; (3) the EU countries not belonging to the euro area. The averages are computed as ratios of the sum, for the relevant countries, of the values of the variable under consideration to the sum, for the same countries, of the values of GDP. Where a figure is missing for a country, the average has been calculated omitting that country. Gross debt averages are computed excluding lending provided as financial assistance to euro area member states both bilaterally or via the European Financial Stability Facility (EFSF). Data on financial assistance are provided by Eurostat (Press release 46, 22 April 2022).

Because of rounding, the sum of the separate items may sometimes differ from the total shown.

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## Notes to the tables

*The order of the tables in the following notes is based on their code numbers.*

### **TUEE0100 - Net borrowing (+)/lending (-)**

The balance of the consolidated general government non-financial accounts, calculated as the difference between total expenditure and total revenue: a positive balance is a deficit (net borrowing), while a negative balance is a surplus (net lending). This item corresponds to the net resources that general government makes available to or draws from other sectors.

### **TUEE0110 - Primary net borrowing (+)/lending (-)**

Net borrowing or lending excluding interest payments (see the notes to Tables TUEE0100 and TUEE0280).

### **TUEE0120 - Current account balance**

The difference between current expenditure and current revenue (see the notes to Tables TUEE0260 and TUEE0160).

### **TUEE0130 - Capital account balance**

The difference between capital expenditure and capital revenue.

### **TUEE0140 - Gross public debt**

For the EU countries and the UK, the definition is that adopted for the Excessive deficit procedure (Council Regulation No. 479/2009). The aggregate refers to general government total gross debt at face value outstanding at the end of the year, consolidated within and between general government subsectors.

### **TUEE0150 - Total revenue**

The sum of current revenue and capital revenue.

### **TUEE0160 - Current revenue**

The sum of direct taxes, indirect taxes, social security contributions and other current revenue.

### **TUEE0170 - Fiscal burden**

The sum of direct and indirect taxes, social security contributions and capital taxes (see the notes to Tables TUEE0210, TUEE0220 and TUEE0230).

### **TUEE0210 - Direct taxes**

Taxes on income and wealth due to general government.

### **TUEE0220 - Indirect taxes**

Taxes on the production and importation of goods and services due to general government.

### **TUEE0230 - Social security contributions**

The sum of actual social security contributions paid by workers and employers (directly or through ad hoc agencies) and imputed social security contributions.

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### **TUEE0240 - Total expenditure**

The sum of current and capital expenditure (see the notes to tables TUEE0260 and TUEE0400).

### **TUEE0250 - Total expenditure, excluding interest payments**

The difference between total expenditure and interest payments (see the notes to Tables TUEE0240 and TUEE0280).

### **TUEE0260 - Current expenditure**

The sum of current transfers, interest payments and final consumption expenditure.

### **TUEE0270 - Current expenditure, excluding interest payments**

The difference between current expenditure and interest payments (see the notes to Tables TUEE0260 and TUEE0280).

### **TUEE0280 - Interest payments**

Interest payments and other borrowing costs. Following the introduction of ESA 2010, this item does not include interest on swaps and forward rate agreements.

### **TUEE0290 - Final consumption expenditure**

Expenditure incurred by general government for the satisfaction of individual or collective needs (compensation of employees, purchases of goods and services, social transfers in kind related to expenditure on products supplied to households via market producers and consumption of fixed capital). Data from 1995 do not include expenditure on research and development and on weapons systems, treated as investment rather than intermediate consumption in ESA2010 (see note to Table TUEE0350).

### **TUEE0300 - Compensation of employees**

General government payments in cash or in kind to employees, including net earnings and actual and imputed social security contributions.

### **TUEE0330 - Social benefits other than social transfers in kind**

Social benefits, including social security and social assistance benefits in cash.

### **TUEE0350 - Investment**

Gross (with respect to depreciation) fixed capital formation, consisting of the value of purchases less sales of durable goods to be utilized in production processes for a period longer than one year. Data from 1995, compiled according to ESA 2010, include expenditure on research and development and on weapons systems.

### **TUEE0400 - Capital expenditure**

Investment (see the note to table TUEE0350), net acquisition of other non-financial assets and capital transfers.

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