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Local Government debt
Debt at 30 December 2014

Table 1

By type of local government body

(millions of euros)

	Regions	Provinces	Municipalities	Other local government bodies	Consolidated debt	Consolidating items	Unconsolidated Debt
North-West	(8,724)	(2,818)	(14,080)	(2,390)	(28,013)	(5,217)	(33,230)
North-East	(2,401)	(1,475)	(7,187)	(2,576)	(13,639)	(3,762)	(17,401)
Centre.....	(13,730)	(2,188)	(11,494)	(3,858)	(31,271)	(15,296)	(46,566)
South and Islands.....	(9,139)	(1,571)	(12,528)	(3,023)	(26,261)	(16,154)	(42,416)
Total.....	(33,994)	(8,052)	(45,289)	(11,847)	(99,183)	(40,429)	(139,613)

Table 2

By instrument

(millions di euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
Piedmont.....	(1,103)	(2,076)	(9,920)	(..)	(185)	(13,283)	(4,215)	(17,498)
Valle d'Aosta.....	(..)	(237)	(111)	(..)	(2)	(350)	(26)	(377)
Lombardy	(767)	(1,846)	(8,385)	(79)	(626)	(11,704)	(514)	(12,217)
Trentino Alto Adige ..	(10)	(5)	(844)	(..)	(7)	(866)	(230)	(1,096)
Veneto	(663)	(1,114)	(3,290)	(6)	(288)	(5,361)	(1,848)	(7,210)
Friuli-Venezia Giulia	(45)	(643)	(1,489)	(..)	(16)	(2,193)	(135)	(2,327)
Liguria.....	(485)	(456)	(1,677)	(6)	(51)	(2,675)	(463)	(3,138)
Emilia-Romagna.....	(960)	(27)	(3,583)	(288)	(361)	(5,219)	(1,549)	(6,768)
Tuscany	(677)	(241)	(4,411)	(220)	(347)	(5,896)	(1,203)	(7,099)
Umbria.....	(168)	(498)	(777)	(..)	(20)	(1,464)	(163)	(1,626)
Marche	(177)	(243)	(1,641)	(235)	(26)	(2,321)	(185)	(2,506)
Lazio.....	(213)	(2,612)	(10,822)	(1,185)	(1,748)	(16,580)	(14,604)	(31,184)
Abruzzo	(321)	(830)	(1,114)	(..)	(316)	(2,580)	(475)	(3,054)
Molise.....	(4)	(184)	(268)	(..)	(50)	(506)	(231)	(737)
Campania.....	(503)	(1,808)	(6,251)	(389)	(2,142)	(11,092)	(6,445)	(17,537)
Puglia	(340)	(376)	(2,604)	(54)	(67)	(3,440)	(1,044)	(4,484)
Basilicata.....	(91)	(16)	(567)	(64)	(51)	(790)	(133)	(922)
Calabria.....	(235)	(..)	(2,993)	(40)	(215)	(3,483)	(1,820)	(5,303)
Sicily	(250)	(218)	(6,500)	(311)	(221)	(7,501)	(4,722)	(12,223)
Sardinia	(87)	(805)	(945)	(..)	(42)	(1,879)	(427)	(2,307)
Total.....	(7,100)	(14,235)	(68,191)	(2,878)	(6,779)	(99,183)	(40,429)	(139,613)

Local Government Debt

Table 3
TALE0340

By type of local government: Italy (millions of euros)

	Regions	Provinces	Municipalities	Other local government bodies	Consolidated debt	Consolidating items	Unconsolidated Debt
	S934238Y	S130005Y	S187979Y	S057288Y	S118869Y		
2009	41,522	9,083	48,716	16,006	115,327	18,978	134,305
2010	40,822	9,091	49,505	16,650	116,068	17,893	133,960
2011.....	40,805	9,146	50,332	17,239	117,523	17,481	135,004
2012	40,624	8,888	48,948	16,616	115,075	16,456	131,531
2013	37,308	8,439	47,466	15,390	108,603	29,177	137,779
2014	(33,994)	(8,052)	(45,289)	(11,847)	(99,183)	(40,429)	(139,613)

Table 4
TALE0350

By instrument: Italy (millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S937378Y	S334913Y	S345300Y	S356180Y	S362774Y	S118869Y		
2009	9,663	18,719	73,668	2,595	10,682	115,327	18,978	134,305
2010	9,201	17,897	74,904	2,622	11,444	116,068	17,893	133,960
2011.....	8,688	17,013	76,821	2,861	12,139	117,523	17,481	135,004
2012	8,144	16,080	76,435	2,968	11,449	115,075	16,456	131,531
2013	7,618	15,146	74,106	2,847	8,886	108,603	29,177	137,779
2014	(7,100)	(14,235)	(68,191)	(2,878)	(6,779)	(99,183)	(40,429)	(139,613)

Local Government Debt

Table 5
TALE0100

By type of local government: North-West (millions of euros)

	Regions	Provinces	Municipalities	Other local government bodies	Consolidated debt	Consolidating items	Unconsolidated Debt
	S650524Y	S196306Y	S202769Y	S983181Y	S988831Y		
2009.....	9,719	3,040	14,934	2,781	30,474	2,696	33,170
2010.....	10,236	3,123	15,195	3,187	31,741	2,429	34,169
2011.....	10,818	3,199	15,557	3,260	32,834	2,190	35,024
2012.....	10,082	3,127	15,294	3,361	31,864	1,907	33,771
2013.....	9,972	3,007	14,803	2,936	30,718	4,695	35,413
2014.....	(8,724)	(2,818)	(14,080)	(2,390)	(28,013)	(5,217)	(33,230)

Table 6
TALE0110

By type of local government: North-East (millions of euros)

	Regions	Provinces	Municipalities	Other local government bodies	Consolidated debt	Consolidating items	Unconsolidated Debt
	S998634Y	S208347Y	S213901Y	S024800Y	S038222Y		
2009.....	3,984	1,807	8,516	3,001	17,309	2,105	19,414
2010.....	3,807	1,790	8,546	3,522	17,666	1,947	19,613
2011.....	3,562	1,761	8,412	3,738	17,472	1,746	19,218
2012.....	3,178	1,687	8,043	3,689	16,596	1,564	18,160
2013.....	3,016	1,577	7,648	3,216	15,457	2,987	18,444
2014.....	(2,401)	(1,475)	(7,187)	(2,576)	(13,639)	(3,762)	(17,401)

Local Government Debt

Table 7
TALE0120

By type of local government: Centre

(millions of euros)

	Regions	Provinces	Municipalities	Other local government bodies	Consolidated debt	Consolidating items	Unconsolidated Debt
	S043607Y	S218539Y	S223763Y	S067924Y	S148235Y		
2009	11,253	1,996	13,771	5,047	32,067	6,535	38,601
2010	10,425	1,953	13,896	5,498	31,772	6,306	38,078
2011.....	10,050	1,904	14,069	5,059	31,082	6,578	37,660
2012	11,085	1,808	13,438	5,242	31,573	6,318	37,891
2013	9,359	1,688	13,084	4,720	28,851	10,873	39,724
2014	(9,139)	(1,571)	(12,528)	(3,023)	(26,261)	(16,154)	(42,416)

Table 8
TALE0130

By type of local government: South and Islands

(millions di euros)

	Regions	Provinces	Municipalities	Other local government bodies	Consolidated debt	Consolidating items	Unconsolidated Debt
	S213718Y	S229766Y	S237693Y	S303320Y	S391764Y		
2009	16,566	2,240	11,495	5,176	35,478	7,643	43,120
2010	16,354	2,224	11,868	4,442	34,889	7,211	42,100
2011.....	16,375	2,283	12,294	5,183	36,134	6,967	43,101
2012	16,279	2,265	12,173	4,324	35,042	6,667	41,708
2013	14,962	2,167	11,931	4,518	33,577	10,621	44,198
2014	(13,730)	(2,188)	(11,494)	(3,858)	(31,271)	(15,296)	(46,566)

Local Government Debt

Table 9
TALE0360

By instrument: North West (millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S142250Y	S327296Y	S356958Y	S480255Y	S895605Y	S988310Y		
2009	3,095	5,551	20,545	131	1,153	30,474	2,696	33,170
2010	2,950	5,362	21,926	122	1,380	31,741	2,429	34,169
2011.....	2,801	5,171	23,095	113	1,654	32,834	2,190	35,024
2012	2,649	4,986	22,605	104	1,520	31,864	1,907	33,771
2013	2,503	4,803	22,077	95	1,240	30,718	4,695	35,413
2014	(2,356)	(4,615)	(20,093)	(86)	(864)	(28,013)	(5,217)	(33,230)

Table 10
TALE0370

By instrument: North East (millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Altre passività	Consolidated debt	Consolidating items	Unconsolidated Debt
	S938057Y	S079255Y	S199244Y	S215655Y	S240714Y	S038222Y		
2009	2,513	2,709	10,611	339	1,138	17,309	2,105	19,414
2010	2,384	2,601	10,869	353	1,458	17,666	1,947	19,613
2011.....	2,208	2,408	10,710	342	1,804	17,472	1,746	19,218
2012	2,019	2,185	10,509	327	1,555	16,596	1,564	18,160
2013	1,841	1,980	10,218	311	1,107	15,457	2,987	18,444
2014	(1,678)	(1,789)	(9,206)	(295)	(672)	(13,639)	(3,762)	(17,401)

Local Government Debt

Table 11

[TALE0380](#)

By instrument: Centre

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S254372Y	S267276Y	S290661Y	S306264Y	S368111Y	S148235Y		
2009	1,738	4,758	21,021	1,045	3,505	32,067	6,535	38,601
2010	1,637	4,532	20,571	1,114	3,919	31,772	6,306	38,078
2011.....	1,543	4,300	20,321	1,421	3,497	31,082	6,578	37,660
2012	1,441	4,070	20,661	1,589	3,813	31,573	6,318	37,891
2013	1,339	3,835	19,252	1,578	2,847	28,851	10,873	39,724
2014	(1,236)	(3,594)	(17,651)	(1,640)	(2,141)	(26,261)	(16,154)	(42,416)

Table 12

[TALE0390](#)

By instrument: South and Islands

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S464206Y	S850021Y	S955576Y	S961359Y	S973236Y	S391764Y		
2009	2,319	5,702	21,491	1,080	4,886	35,478	7,643	43,120
2010	2,230	5,402	21,537	1,033	4,687	34,889	7,211	42,100
2011.....	2,137	5,135	22,695	985	5,184	36,134	6,967	43,101
2012	2,035	4,839	22,660	948	4,562	35,042	6,667	41,708
2013	1,935	4,528	22,559	863	3,692	33,577	10,621	44,198
2014	(1,831)	(4,237)	(21,242)	(858)	(3,103)	(31,271)	(15,296)	(46,566)

Local Government Debt

Table 13
[TALE0140](#)

By instrument: Piedmont

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S253447Y	S077066Y	S916549Y	S956095Y	S786042Y	S607098Y		
2009	1,407	2,204	9,680	..	325	13,616	1,362	14,978
2010	1,350	2,181	11,029	..	420	14,978	1,231	16,209
2011	1,292	2,159	12,007	..	607	16,065	1,092	17,157
2012	1,231	2,133	11,699	..	504	15,567	961	16,528
2013	1,168	2,105	11,114	..	358	14,745	3,652	18,397
2014	(1,103)	(2,076)	(9,920)	(..)	(185)	(13,283)	(4,215)	(17,498)

Table 14
[TALE0150](#)

By instrument: Valle d'Aosta

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S646247Y	S878239Y	S935597Y	S944561Y	S957841Y	S991981Y		
2009	393	162	..	2	557	49	606
2010	362	158	..	5	525	45	570
2011	331	153	..	7	490	41	531
2012	299	119	..	4	422	36	458
2013	268	130	..	3	401	31	432
2014	(..)	(237)	(111)	(..)	(2)	(350)	(26)	(377)

Table 15
[TALE0160](#)

By instrument: Lombardia

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S996140Y	S020483Y	S034495Y	S041616Y	S054774Y	S076821Y		
2009	1,026	2,331	8,933	117	725	13,131	835	13,966
2010	973	2,230	8,902	109	830	13,044	763	13,807
2011	916	2,124	9,007	102	882	13,030	684	13,714
2012	861	2,029	8,912	94	874	12,770	601	13,372
2013	814	1,940	9,005	87	778	12,623	568	13,191
2014	(767)	(1,846)	(8,385)	(79)	(626)	(11,704)	(514)	(12,217)

Local Government Debt

Table 16

[TALE0170](#)

By instrument: Trentino Alto Adige

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S088257Y	S106172Y	S114943Y	S126554Y	S155260Y	S174673Y		
2009	36	14	1,053	..	20	1,123	375	1,498
2010	31	12	1,159	..	23	1,225	350	1,575
2011.....	26	10	1,145	..	28	1,210	323	1,533
2012	21	9	1,129	..	25	1,183	298	1,482
2013	16	7	1,014	..	23	1,059	262	1,321
2014	(10)	(5)	(844)	(..)	(7)	(866)	(230)	(1,096)

Table 17

[TALE0180](#)

By instrument: Veneto

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S216163Y	S224275Y	S233749Y	S243347Y	S282897Y	S293921Y		
2009	1,010	1,350	3,974	..	461	6,795	457	7,252
2010	943	1,353	4,065	5	605	6,971	446	7,417
2011.....	879	1,299	3,884	7	714	6,783	390	7,173
2012	789	1,234	3,819	7	617	6,466	362	6,828
2013	723	1,175	3,653	7	453	6,010	1,092	7,101
2014	(663)	(1,114)	(3,290)	(6)	(288)	(5,361)	(1,848)	(7,210)

Table 18

[TALE0190](#)

By instrument: Friuli-Venezia Giulia

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S314919Y	S347091Y	S369442Y	S390787Y	S402597Y	S411720Y		
2009	75	1,299	1,459	..	26	2,859	301	3,160
2010	69	1,194	1,476	..	35	2,773	260	3,033
2011.....	63	1,059	1,497	..	37	2,655	219	2,875
2012	57	907	1,532	..	23	2,518	170	2,689
2013	51	765	1,702	..	30	2,548	155	2,703
2014	(45)	(643)	(1,489)	(..)	(16)	(2,193)	(135)	(2,327)

Local Government Debt

Table 19
[TALE0200](#)

By instrument: Liguria

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S420629Y	S435413Y	S459775Y	S475794Y	S496378Y	S505392Y		
2009.....	662	622	1,770	15	101	3,170	450	3,620
2010.....	628	590	1,837	13	126	3,194	390	3,584
2011.....	593	558	1,928	12	159	3,249	373	3,622
2012.....	557	524	1,875	10	138	3,104	309	3,413
2013.....	522	491	1,828	8	101	2,949	445	3,394
2014.....	(485)	(456)	(1,677)	(6)	(51)	(2,675)	(463)	(3,138)

Table 20
[TALE0210](#)

By instrument: Emilia-Romagna

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S516943Y	S527781Y	S535338Y	S543815Y	S551812Y	S560172Y		
2009.....	1,392	46	4,124	339	631	6,532	972	7,504
2010.....	1,341	43	4,169	348	796	6,696	892	7,588
2011.....	1,240	40	4,184	335	1,025	6,823	814	7,637
2012.....	1,152	36	4,030	320	890	6,429	733	7,162
2013.....	1,052	33	3,849	304	601	5,840	1,479	7,319
2014.....	(960)	(27)	(3,583)	(288)	(361)	(5,219)	(1,549)	(6,768)

Table 21
[TALE0220](#)

By instrument: Tuscany

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S586964Y	S595271Y	S603905Y	S616868Y	S628159Y	S653225Y		
2009.....	982	418	4,742	176	311	6,630	410	7,039
2010.....	918	379	4,775	258	484	6,815	375	7,190
2011.....	864	341	4,854	258	681	6,997	325	7,322
2012.....	802	307	4,777	258	637	6,781	285	7,066
2013.....	741	274	4,709	239	507	6,470	824	7,294
2014.....	(677)	(241)	(4,411)	(220)	(347)	(5,896)	(1,203)	(7,099)

Local Government Debt

Table 22

[TALE0230](#)

By instrument: Umbria

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S685597Y	S702926Y	S711844Y	S722197Y	S735034Y	S741716Y		
2009	216	701	929	..	38	1,884	126	2,010
2010	207	663	917	..	38	1,825	113	1,938
2011.....	198	623	898	..	58	1,777	100	1,877
2012	188	583	858	..	50	1,679	87	1,766
2013	178	541	837	..	30	1,586	137	1,723
2014	(168)	(498)	(777)	(..)	(20)	(1,464)	(163)	(1,626)

Table 23

[TALE0240](#)

By instrument: Marche

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S750419Y	S759919Y	S855532Y	S872531Y	S952882Y	S006314Y		
2009	233	395	1,932	75	53	2,688	278	2,965
2010	224	365	1,893	70	60	2,612	250	2,861
2011.....	212	334	1,870	165	69	2,650	220	2,870
2012	200	304	1,846	256	55	2,659	244	2,903
2013	188	273	1,744	246	42	2,492	203	2,696
2014	(177)	(243)	(1,641)	(235)	(26)	(2,321)	(185)	(2,506)

Table 24

[TALE0250](#)

By instrument: Lazio

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S061530Y	S021396Y	S539722Y	S627609Y	S482274Y	S516598Y		
2009	306	3,244	13,419	794	3,104	20,866	5,721	26,587
2010	288	3,126	12,986	786	3,336	20,521	5,569	26,089
2011.....	269	3,002	12,700	998	2,690	19,658	5,933	25,591
2012	251	2,877	13,180	1,076	3,071	20,454	5,702	26,157
2013	232	2,746	11,962	1,093	2,268	18,302	9,709	28,010
2014	(213)	(2,612)	(10,822)	(1,185)	(1,748)	(16,580)	(14,604)	(31,184)

Local Government Debt

Table 25
[TALE0260](#)

By instrument: Abruzzo

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S355690Y	S382874Y	S962749Y	S983514Y	S445183Y	S934472Y		
2009	410	1,008	1,119	..	718	3,255	254	3,510
2010	394	974	1,097	..	641	3,105	235	3,340
2011.....	376	940	1,113	..	590	3,018	217	3,235
2012	358	904	1,128	..	516	2,906	198	3,104
2013	340	868	1,125	..	411	2,743	424	3,166
2014	(321)	(830)	(1,114)	(..)	(316)	(2,580)	(475)	(3,054)

Table 26
[TALE0270](#)

By instrument: Molise

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S152406Y	S157520Y	S174163Y	S189983Y	S200724Y	S219429Y		
2009	7	228	215	..	33	482	143	625
2010	7	219	221	..	27	473	136	609
2011.....	6	210	253	..	27	497	130	626
2012	6	202	249	..	77	533	125	658
2013	5	193	287	..	53	538	191	728
2014	(4)	(184)	(268)	(..)	(50)	(506)	(231)	(737)

Table 27
[TALE0280](#)

By instrument: Campania

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S227564Y	S239035Y	S264408Y	S272047Y	S278831Y	S286473Y		
2009	614	2,131	7,497	493	3,038	13,773	1,816	15,589
2010	593	2,072	7,248	473	2,774	13,160	1,732	14,892
2011.....	572	2,011	7,246	452	2,838	13,119	1,646	14,765
2012	549	1,946	7,261	431	2,622	12,809	1,689	14,498
2013	526	1,879	7,061	410	2,249	12,126	4,185	16,311
2014	(503)	(1,808)	(6,251)	(389)	(2,142)	(11,092)	(6,445)	(17,537)

Local Government Debt

Table 28
[TALE0290](#)

By instrument: Puglia

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S293162Y	S305474Y	S314211Y	S326815Y	S343527Y	S352775Y		
2009	427	597	2,980	81	347	4,432	442	4,874
2010	411	553	2,951	76	357	4,348	398	4,746
2011.....	395	508	2,926	71	507	4,407	352	4,760
2012	377	464	3,301	66	346	4,554	310	4,865
2013	360	420	2,706	60	219	3,764	704	4,468
2014	(340)	(376)	(2,604)	(54)	(67)	(3,440)	(1,044)	(4,484)

Table 29
[TALE0300](#)

By instrument: Basilicata

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S368330Y	S379653Y	S401467Y	S419603Y	S448990Y	S459048Y		
2009	126	26	666	77	21	916	58	974
2010	120	24	628	73	36	880	53	934
2011.....	113	22	655	68	59	917	50	967
2012	106	20	672	75	72	945	46	992
2013	99	18	611	70	58	855	100	955
2014	(91)	(16)	(567)	(64)	(51)	(790)	(133)	(922)

Table 30
[TALE0310](#)

By instrument: Calabria

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S467440Y	S476622Y	S493353Y	S502050Y	S510770Y	S344551Y		
2009	304	..	2,930	..	202	3,435	497	3,932
2010	291	..	2,817	..	260	3,367	449	3,816
2011.....	278	..	3,098	..	406	3,781	582	4,363
2012	264	..	2,769	..	339	3,372	536	3,908
2013	250	..	3,176	..	234	3,660	1,118	4,778
2014	(235)	(..)	(2,993)	(40)	(215)	(3,483)	(1,820)	(5,303)

Local Government Debt

Table 31
[TALE0320](#)

By instrument: Sicily

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S524020Y	S531276Y	S548172Y	S561960Y	S580940Y	S479676Y		
2009	326	796	4,664	369	399	6,554	3,457	10,011
2010	314	663	5,266	358	466	7,067	3,342	10,410
2011	300	569	6,132	347	576	7,924	3,237	11,160
2012	280	450	6,122	336	459	7,647	3,131	10,777
2013	265	322	6,543	324	383	7,837	3,378	11,214
2014	(250)	(218)	(6,500)	(311)	(221)	(7,501)	(4,722)	(12,223)

Table 32
[TALE0330](#)

By instrument: Sardinia

(millions of euros)

	Securities issued in Italy	Securities issued abroad	Loans from resident MFIs and CDP	Loans from non resident MFIs	Other liabilities	Consolidated debt	Consolidating items	Unconsolidated Debt
	S592957Y	S601715Y	S612938Y	S621989Y	S630300Y	S492239Y		
2009	104	917	1,420	60	129	2,631	975	3,606
2010	101	897	1,310	53	128	2,489	866	3,355
2011	98	875	1,271	47	181	2,472	753	3,225
2012	94	853	1,158	40	131	2,276	633	2,908
2013	91	829	1,050	..	85	2,056	522	2,578
2014	(87)	(805)	(945)	(..)	(42)	(1,879)	(427)	(2,307)

Local Government Debt

Table 33

Local authorities' transactions in financial derivatives with banks operating in Italy (1)

(millions of euros and units)

	Negative market value (2)						Number of local authorities (3)					
	Dec. 09	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 09	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14
Piedmont	190	257	387	500	353	541	17	13	11	10	10	9
Valle d'Aosta	-	-	-	-	-	-	-	-	-	-	-	-
Lombardy	98	93	76	85	62	67	52	35	29	24	24	18
Trentino Alto Adige .....	..	..	6	10	5	9	2	1	2	2	1	1
Veneto	60	64	94	116	71	99	36	24	21	21	19	19
Friuli-Venezia Giulia	8	7	5	3	..	..	13	4	4	3	1	1
Liguria	12	11	10	10	7	7	10	9	7	6	4	4
Emilia-Romagna	56	61	82	96	62	66	27	21	17	13	13	9
Tuscany	52	55	85	107	66	68	40	19	15	14	12	11
Umbria	25	25	27	27	24	23	22	11	8	6	7	6
Marche	14	12	12	12	7	7	28	19	15	13	12	10
Lazio	141	179	124	152	110	124	31	21	18	14	14	13
Abruzzo	30	45	56	82	57	105	20	15	11	10	10	9
Molise	12	16	29	38	23	32	2	1	1	1	1	1
Campania	215	175	190	189	157	139	47	29	18	15	14	11
Puglia	17	8	5	1	2	2	47	29	16	4	6	4
Basilicata	10	11	13	13	8	6	8	7	5	1	2	2
Calabria	53	44	34	34	31	32	32	19	13	6	10	7
Sicily	86	92	98	109	84	79	39	26	15	9	6	5
Sardinia	8	6	4	3	3	3	11	6	4	3	3	3
Total	1,089	1,160	1,338	1,589	1,131	1,411	484	309	230	175	169	143
as a % of LA debt	0.9	1.0	1.1	1.4	1.0	1.4						
<i>of which:</i>												
Regions	384	449	651	810	579	807	13	12	12	12	11	10
<i>as a % of the debt.....</i>	<i>0.3</i>	<i>0.4</i>	<i>0.6</i>	<i>0.7</i>	<i>0.5</i>	<i>0.8</i>						
Provinces.....	118	130	150	184	130	154	29	29	25	24	20	19
<i>as a % of the debt.....</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.2</i>	<i>0.1</i>	<i>0.2</i>						
Municipalities and unions of municipalities	569	563	498	541	391	409	429	256	181	127	126	102
<i>as a % of the debt.....</i>	<i>0.5</i>	<i>0.5</i>	<i>0.4</i>	<i>0.5</i>	<i>0.4</i>	<i>0.4</i>						
Other local authorities.....	17	19	39	54	31	40	13	12	12	12	12	12
<i>as a % of the deb.....</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>						
<i>Memorandum items:</i>												
positive market value (4).....	99	103	186	182	65	81						
notional value	23,403	18,542	13,475	11,283	10,223	9,311						

Source: Bank of Italy, Supervisory reports and Central Credit Register.

(1) The derivative components of loan contracts, such as interest rate caps on floating rate loans, are included. Banks operating in Italy is to be taken as meaning banks authorized in Italy and the Italian branches of foreign banks. - (2) Negative market value for the local authority and positive for the bank; it is the potential payment for the local authority if the contract were closed at the time of the observation. It is not included in the calculation of the local authority's debt. From December 2008 onwards, following a change in the structure of supervisory reports, reference has been made to fair value (previously it refers to intrinsic value). For the breakdown by region, use was made of weights deriving from reports to the Central Credit Register. From January 2005 onwards, with reference to intermediaries operating in Italy, the Central Credit Register has observed, on a monthly basis, the negative market value of financial derivatives for local authorities with an exposure above the observation threshold (reduced from €75,000 to €30,000 as of January 2009). - (3) Number of local authorities (with an exposure above the observation threshold – see footnote 2) that are parties to derivative contracts having a negative market value. - (4) Positive market value for the local authority and negative for the bank (see footnote 2).

METHODOLOGICAL APPENDIX

GENERAL INDICATIONS

This publication contains the annual series on local government debt. For the four macro-regions the figures are shown by instrument (securities, loans from monetary financial institutions and Cassa depositi e prestiti S.p.A, other liabilities), and for the different types of local government bodies (regions and autonomous provinces, provinces, municipalities and other local government bodies) and for each region are analyzed by instrument.

Local government debt is consolidated between the other subsectors of general government; in other words it excludes liabilities that are assets of other general government bodies. Bonds are valued at their face value at issue.

The data for loans granted by resident monetary financial institutions (MFIs, including Cassa Depositi e Prestiti S.p.A) are derived from accounting supervisory reports. Loans granted by Cassa Depositi e Prestiti are calculated net of the part of the specific-purpose loans not yet disbursed and included in the deposits in the supervisory reports.

Loans are allocated to local government if the final borrower, i.e. the body required to repay the loan, belongs to that subsector. Accordingly, loans disbursed to local government that are to be repaid by the state are excluded.

The other liabilities mainly include securitizations that qualify as loans on the basis of the criteria established by Eurostat, financial leasing transactions carried out with non-bank financial institutions, local government trade payables which the creditor firms have assigned to the financial sector without recourse, there by transferring the risk, in accordance with Eurostat's decision of 31 July 2012 and, as of 2005, public-private partnership transactions that under the accounting rules issued by Eurostat in February 2004 have to be consolidated in public accounts.

If a securitization involves a pool of assets belonging to several local government bodies, the debt is divided among them on the basis of each body's share of the claims securitized. The securitizations of receivables from health-sector bodies are included at the level of individual regions.

Foreign currency liabilities are changed at the exchange rate obtaining at the end of the reference period; the amounts shown take account of the effects of swaps entered into by issuers.

GENERAL INFORMATION

- I - Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II - Symbols and Conventions:
- the phenomenon in question does not occur;
 - the phenomenon occurs but its value is not known;
 - .. the value is known but is nil or less than half the final digit shown.
- Figures in parentheses in roman type () are provisional. Those in parentheses in italics () are estimated.
- III - The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held. A similar code identifies the different aggregates shown in each table.
- IV - The methodological notes in the last part of the Supplement are identified by electronic codes that refer to the tables and, within each table, to the individual aggregates. Notes that refer to a single observation are also identified by the date of that observation.

SUPPLEMENTS TO THE STATISTICAL BULLETIN

Money and Banking (monthly)

The Financial Market (monthly)

The Public Finances, borrowing requirement and debt (monthly)

Balance of Payments and International Investment Position (monthly)

Financial Accounts (quarterly)

Payment System (half yearly)

Public Finance Statistics in the European Union (half yearly)

Local Government Debt (half yearly)

Household Wealth in Italy (annual)

Sample Surveys (irregular)

Methodological Notes (irregular)

All the supplements are available on the Bank of Italy's site:

<http://www.bancaditalia.it/statistiche/index.html?com.dotmarketing.htmlpage.language=1>

Requests for clarifications concerning data contained in this publication can be sent by e-mail to statistiche@bancaditalia.it

