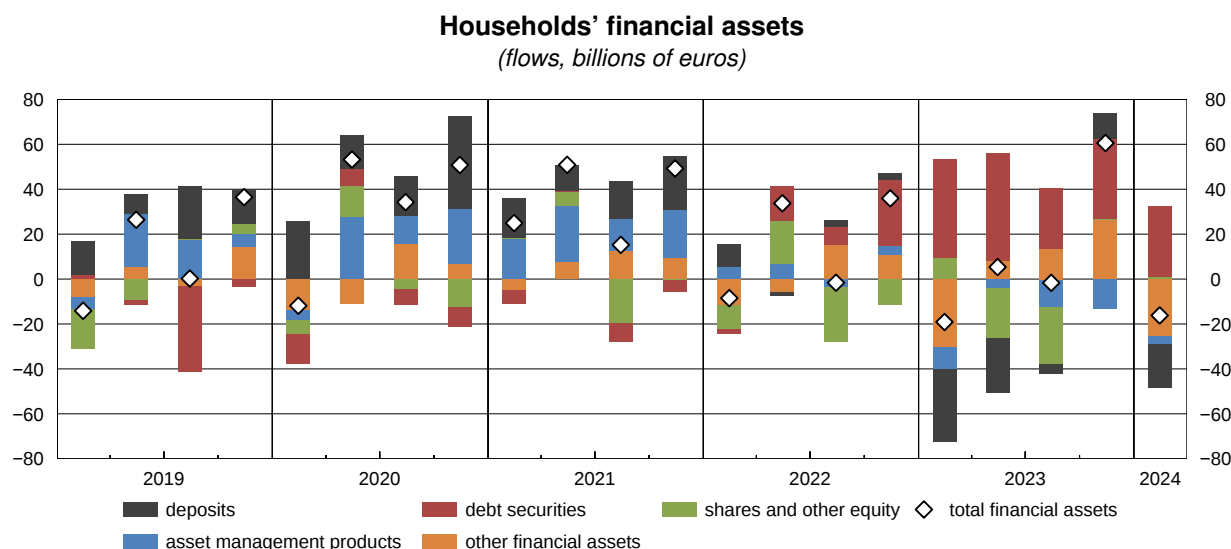


Financial Accounts

16 July 2024

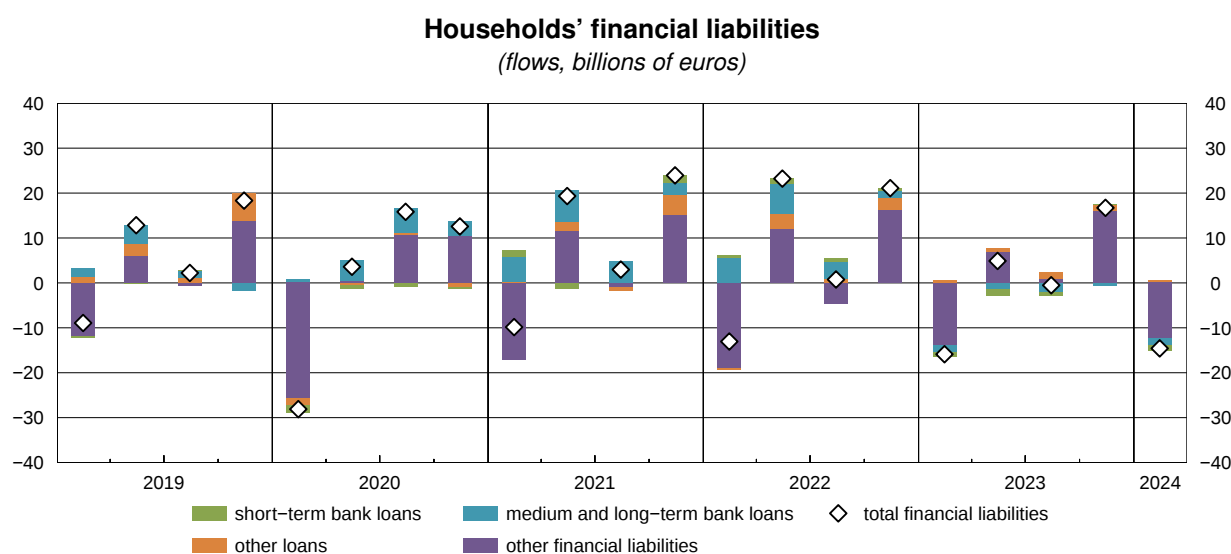
For further information: statistiche@bancaditalia.it
www.bancaditalia.it/statistiche/index.html

Figure 1



In the first quarter of 2024, Italian households decreased financial assets by 16.2 billion euros. The purchase of debt securities continued (31.4 billion), though it was more than offset by the decrease in deposits (-19.7 billion) and by the sale of "other financial assets" (mainly trade and fiscal debts; -25 billion).

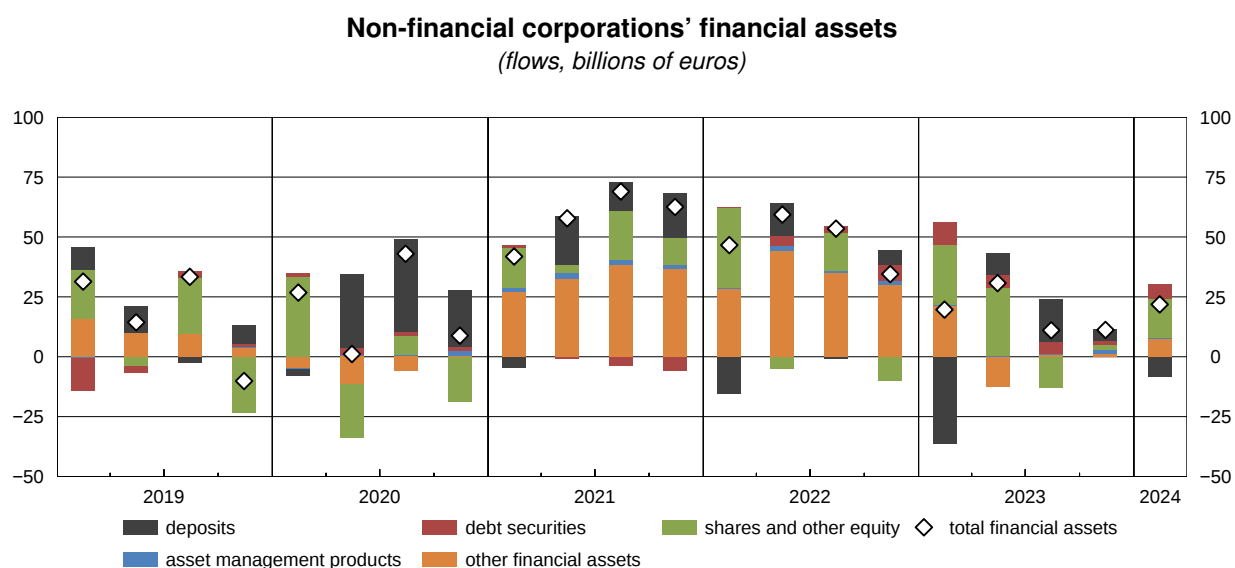
Figure 2



In the first quarter of 2024, Italian households' financial liabilities decreased by 14.6 billion euros, driven by the reduction of "other financial liabilities" (mainly trade debts and debts towards general government; -12.2 billion) and bank loans (-2.9 billion).

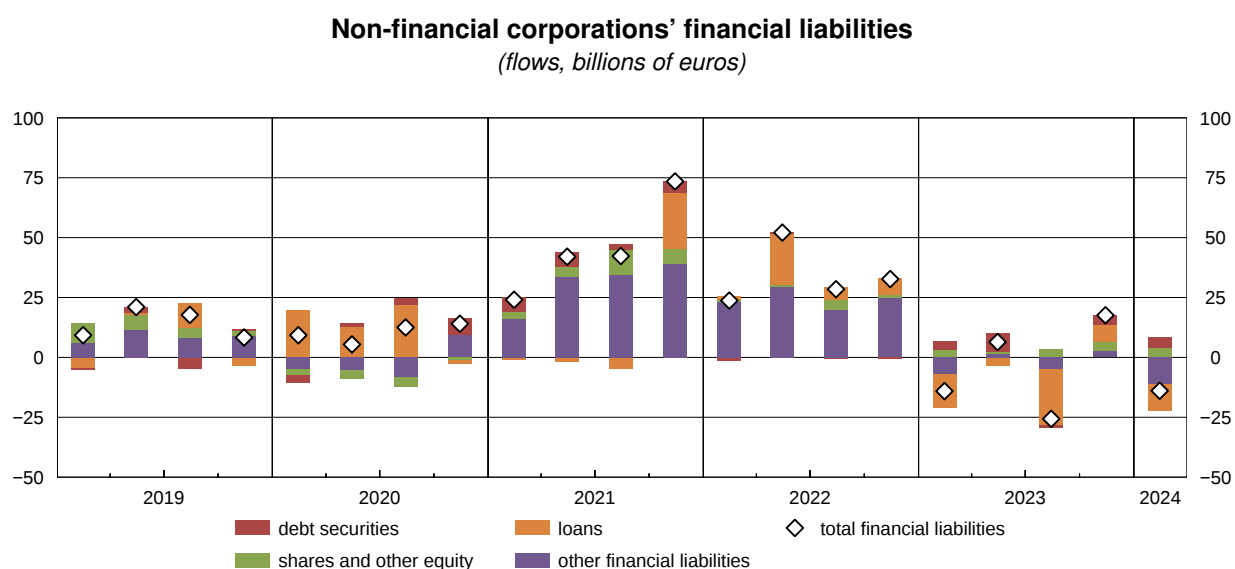
Reference period: 1st Quarter 2024

Figure 3



In the first quarter of 2024, Italian non-financial corporations' increased financial assets amounted to 21.8 billion euros. The purchase of shares and other equity (16.7 billion), debt securities (5.9 billion), and "other financial assets" (7.4 billion) was only partially offset by the reduction in deposits (-8.3 billion).

Figure 4



In the first quarter of 2024, Italian firms' incurrence of financial liabilities was 13.9 billion euros. The net emission of debt securities (4.4 billion) and of shares and other equity (3.9 billion) was more than counterbalanced by net loan repayments (-11.2 billion) and by the reduction of "other financial liabilities" (-11.1 billion).

Notice to Readers

With the publication of the Financial accounts on the second quarter of 2020, the time series on stocks and on transaction flows of “bonds issued by MFIs” on the asset and liability side of Monetary financial institutions no longer include the repurchased securities of own issue. Revisions start from the last quarter of 2017 and cause a decrease in the corresponding time series of stocks by approximately euro 147 billion at the end of 2017. The statistical treatment of such item has been updated due to the analogous revision in the banking statistics domain (see Methods and sources: [Methodological notes of Banks and money: national data](#)).

Starting from 4 June 2021 issue, financial accounts data will adopt a new subdivision of foreign statistics by institutional sectors. The new methodology, already adopted for the Balance of Payments and International Investment Position, exploits more detailed data on the ownership of both Pension funds and Insurance companies. The related revisions mainly affect the allocation of mutual fund shares investment, whose foreign component is not observable and depends on estimates assumptions. Compared to the previous issues, the main revisions are related to the Households and NPISH sector, which from now on holds a significantly larger amount of foreign mutual fund shares, as well as the Other financial intermediaries sector, whose amount will be, on the opposite, smaller. Further significant revisions involve the Insurance company, Pension funds, and Financial auxiliary sectors.

Following the dissemination of financial accounts statistics on the first quarter of 2022, the time series on stocks and flows of the Financial auxiliaries and of the Other financial intermediaries except non-MMF investment funds sectors display some revisions, due to the reclassification of some institutional units between the two sectors. The reclassification follows the changes reported in the Bank of Italy circular No. 140, containing instructions related to the classification of institutional units.

The methodology and the main statistical sources used to produce financial accounts statistics are described in the publication “I Conti Finanziari dell'Italia”, that can be consulted at this [link](#).

General information

- I Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II Symbols and Conventions:
 - the phenomenon does not occur;
 - the phenomenon occurs but its value is not known;
 - .. the value is known but is nil or less than half the final digit shown.

Figures in parentheses in roman type () are provisional. Those in parentheses in italics () are estimated.
- III The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the electronic database holding the information to be released to the public. A similar code identifies the different aggregates shown in each table.

Contents

Data access in BDS:

Table 1	- Italy's financial assets and liabilities in 2022 (stocks)	TFAA0000
Table 2	- Italy's financial assets and liabilities in 2022 (flows)	TFAA0000
Table 3	- Italy's financial assets and liabilities in 2023 (stocks)	TFAA0000
Table 4	- Italy's financial assets and liabilities in 2023 (flows)	TFAA0000
Table 5	- Non-financial corporations (stocks)	TFAT0001
Table 6	- Non-financial corporations (flows)	TFAT0001
Table 7	- Central Bank (stocks)	TFAT0002
Table 8	- Central Bank (flows)	TFAT0002
Table 9	- Monetary financial institutions except Central Bank (stocks)	TFAT0003
Table 10	- Monetary financial institutions except Central Bank (flows)	TFAT0003
Table 11	- Other financial intermediaries except non-MMF investment funds (stocks)	TFAT0004
Table 12	- Other financial intermediaries except non-MMF investment funds (flows)	TFAT0004
Table 13	- Non-MMF investment funds (stocks)	TFAT0005
Table 14	- Non-MMF investment funds (flows)	TFAT0005
Table 15	- Financial auxiliaries (stocks)	TFAT0006
Table 16	- Financial auxiliaries (flows)	TFAT0006
Table 17	- Insurance corporations (stocks)	TFAT0007
Table 18	- Insurance corporations (flows)	TFAT0007
Table 19	- Pension funds (stocks)	TFAT0008
Table 20	- Pension funds (flows)	TFAT0008
Table 21	- Central government (stocks)	TFAT0009
Table 22	- Central government (flows)	TFAT0009
Table 23	- Local government (stocks)	TFAT0010
Table 24	- Local government (flows)	TFAT0010
Table 25	- Social security funds (stocks)	TFAT0011
Table 26	- Social security funds (flows)	TFAT0011
Table 27	- Households and non-profit institutions serving households (stocks)	TFAT0012
Table 28	- Households and non-profit institutions serving households (flows)	TFAT0012
Table 29	- Rest of the world (stocks)	TFAT0013
Table 30	- Rest of the world (flows)	TFAT0013
Table 31	- Total financial instruments (stocks)	TFAT0014
Table 32	- Total financial instruments (flows)	TFAT0014

Financial accounts

Table 1

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2022

(stocks in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs.....	-	-	161,074	26,311	-	-	-	-	-	-
Currency and transferable deposits, with	492,236	73,608	632,591	2,845,047	77,391	-	22,840	-	24,428	-
MFIs	432,036	-	332,758	2,845,047	72,559	-	22,598	-	22,643	-
other residents	12,159	73,608	167,519	-	2,560	-	-	-	263	-
rest of the world	48,041	-	132,313	-	2,271	-	242	-	1,522	-
Other deposits, with	40,065	-	568,441	1,391,447	235,573	..	1,082	-	555	-
MFIs	29,008	-	497,574	1,391,447	235,573	-	1,082	-	524	-
other residents	..	-	5,113	-	-	..	-	-	-	-
rest of the world	11,058	-	65,755	-	..	-	..	-	31	-
Short-term securities, issued by	2,615	1,965	24,026	..	11,063	27	1,837	-	14,396	169
general government	1,915	-	8,754	-	8,044	-	1,672	-	5,033	-
other residents	16	1,965	17	..	11	27	..	-	..	169
rest of the world	684	-	15,255	-	3,008	-	165	-	9,363	-
Bonds, issued by	57,138	150,391	1,494,571	253,053	122,998	242,362	66,293	4,976	528,538	15,405
MFIs	9,261	-	72,984	253,053	10,183	-	9,758	-	11,686	-
central government: CCTs	205	-	110,536	-	466	-	686	-	6,638	-
central government: other	29,618	-	909,794	-	26,653	-	51,458	-	239,117	-
local government	..	-	2,204	-	..	-	..	-	312	-
other residents	3,116	150,391	177,882	-	19,721	242,362	615	4,976	13,133	15,405
rest of the world	14,939	-	221,171	-	65,976	-	3,775	-	257,652	-
Derivates and employee stock options..	33,654	24,945	153,373	152,141	5,540	2,490	92	14	1,187	2,157
Short-term loans, of	43,336	273,024	354,579	..	36,043	181,206	..	1,037	2	1,093
MFIs	-	145,440	354,579	..	-	83,987	-	1,024	-	102
other financial corporations	-	24,080	-	..	36,043	-	..	-	2	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	43,336	39,719	-	-	-	-	-	-	-	-
rest of the world	-	63,783	-	..	-	97,219	-	13	-	991
Medium and long-term loans, of	59,260	902,524	1,469,504	80,698	340,138	105,263	226	5,795	2,521	10,860
MFIs	-	501,608	1,469,504	76,809	-	68,126	-	5,667	-	3,361
other financial corporations	-	203,997	-	24	340,138	6,432	226	120	2,521	3
general government	-	61,880	-	3,864	-	..	-	..	-	366
other residents	59,260	37,482	-	-	-	-	-	-	-	-
rest of the world	-	97,556	-	..	-	30,705	-	8	-	7,130
Shares and other equity, issued by	800,627	2,392,853	168,560	198,949	378,787	260,597	61,991	49,541	134,583	131,836
residents	417,790	2,392,853	90,890	198,949	298,015	260,597	53,935	49,541	64,207	131,836
of which: listed shares	117,031	344,432	28,792	112,620	31,961	10,613	15,999	9,516	6,285	33,267
rest of the world	382,837	-	77,670	-	80,772	-	8,056	-	70,376	-
Mutual fund shares, issued by	40,024	-	30,664	3,129	70,730	355,321	24,997	-	293,907	-
residents	11,127	-	24,616	3,129	12,518	355,321	683	-	45,772	-
rest of the world	28,897	-	6,048	-	58,212	-	24,315	-	248,135	-
Insurance, pension and standardised guarantee schemes	17,376	115,540	29,313	10,151	-	-	-	-	5,084	889,954
net equity of households	-	115,540	-	10,151	-	-	-	-	-	838,848
other provisions	17,376	-	29,313	-	-	-	-	-	5,084	51,106
Other accounts receivable/payable	821,567	744,642	68,032	3,116	4,153	3,832	40	91	9,650	7,062
trade credits	741,532	682,310	312	690	-	-	-	-	1,925	3,615
other	80,035	62,332	67,720	2,426	4,153	3,832	40	91	7,725	3,447
Total	2,407,897	4,679,490	5,154,729	4,964,042	1,282,416	1,151,099	179,399	61,454	1,014,849	1,058,536

(follow)

Financial accounts

(follow) **Table 1**

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2022

(stocks in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds		Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities						
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	26,311	161,074	187,385	187,385
Currency and transferable deposits, with	60,641	177,455	15,856	-	9,913	-	1,222,375	-	752,342	214,502	3,310,612	3,310,612
MFIs.....	41,071	-	15,855	-	9,913	-	1,147,654	-	747,959	-	2,845,047	2,845,047
other residents.....	12,771	177,455	..	-	..	-	51,408	-	4,382	-	251,063	251,063
rest of the world.....	6,800	-	..	-	..	-	23,313	-	-	214,502	214,502	214,502
Other deposits, with.....	7,724	54,822	4,061	-	882	-	411,073	-	253,656	76,843	1,523,112	1,523,112
MFIs.....	7,724	-	4,061	-	882	-	361,363	-	253,656	-	1,391,447	1,391,447
other residents.....	-	54,822	-	-	-	-	49,709	-	-	-	54,822	54,822
rest of the world.....	..	-	..	-	..	-	..	-	-	76,843	76,843	76,843
Short-term securities, issued by.....	405	109,989	20	..	257	-	6,235	-	80,361	29,066	141,216	141,216
general government.....	405	109,989	20	..	257	-	5,641	-	78,247	-	109,989	109,989
other residents.....	-	-	-	-	-	-	2	-	2,114	-	2,161	2,161
rest of the world.....	-	-	-	-	-	-	591	-	-	29,066	29,066	29,066
Bonds, issued by.....	58,849	2,089,344	2,736	10,215	28,596	-	247,644	-	804,946	646,561	3,412,308	3,412,308
MFIs.....	241	-	210	-	1,081	-	25,281	-	112,369	-	253,053	253,053
central government: CCTs.....	180	134,083	225	-	13	-	595	-	14,538	-	134,083	134,083
central government: other.....	54,178	1,955,261	2,104	-	10,968	-	142,473	-	488,898	-	1,955,261	1,955,261
local government.....	..	-	..	10,215	52	-	3	-	7,644	-	10,215	10,215
other residents.....	2,689	-	55	-	6,640	-	7,788	-	181,497	-	413,136	413,136
rest of the world.....	1,561	-	141	-	9,842	-	71,504	-	-	646,561	646,561	646,561
Derivates and employee stock options	5,246	828	..	200	..	..	7,329	271	129,946	153,322	336,367	336,367
Short-term loans, of.....	..	28,978	-	4,542	-	88	9,347	48,344	164,183	69,179	607,490	607,490
MFIs.....	-	23,003	-	3,683	-	88	-	44,826	-	52,426	354,579	354,579
other financial corporations.....	-	3,798	-	858	-	-	-	3,518	-	3,790	36,045	36,045
general government.....	..	-	-	-	-	..	-	-	-	..	..	..
other residents.....	-	-	-	-	-	-	9,347	-	-	12,964	52,683	52,683
rest of the world.....	-	2,177	-	-	-	-	-	-	164,183	-	164,183	164,183
Medium and long-term loans, of.....	131,059	156,550	10,994	102,627	3,877	14	-	748,339	250,216	155,124	2,267,793	2,267,793
MFIs.....	-	39,771	-	62,322	-	14	-	635,834	-	75,991	1,469,504	1,469,504
other financial corporations.....	-	2,046	-	8,329	-	..	-	108,614	-	13,320	342,884	342,884
general government.....	131,059	486	10,994	28,466	3,877	-	-	3,891	-	46,975	145,929	145,929
other residents.....	-	2,940	-	-	-	-	-	-	-	18,838	59,260	59,260
rest of the world.....	-	111,307	-	3,510	-	-	-	-	250,216	-	250,216	250,216
Shares and other equity, issued by.....	129,646	4,560	12,978	..	9,236	-	1,489,872	-	602,530	750,474	3,788,811	3,788,811
residents.....	112,570	4,560	12,918	..	7,599	-	1,377,882	-	602,530	-	3,038,336	3,038,336
of which: listed shares.....	21,720	-	2,466	-	543	-	63,554	-	222,096	-	510,448	510,448
rest of the world.....	17,076	-	60	-	1,637	-	111,989	-	-	750,474	750,474	750,474
Mutual fund shares, issued by.....	71	-	116	-	42,376	-	681,665	-	41,403	867,502	1,225,953	1,225,953
residents.....	67	-	62	-	12,326	-	209,876	-	41,403	-	358,451	358,451
rest of the world.....	4	-	54	-	30,050	-	471,789	-	-	867,502	867,502	867,502
Insurance, pension and standardised guarantee schemes.....	..	24,202	1,022	-	..	-	1,065,525	39,537	3,546	42,482	1,121,866	1,121,866
net equity of households.....	-	-	-	-	-	-	1,039,701	39,537	1,773	37,398	1,041,474	1,041,474
other provisions.....	..	24,202	1,022	-	..	-	25,824	-	1,773	5,084	80,392	80,392
Other accounts receivable/payable.....	71,462	162,554	20,488	66,518	36,105	22,492	169,135	195,238	169,089	164,176	1,369,721	1,369,721
trade credits.....	-	2,594	-	47,550	-	2,869	110,188	113,627	122,869	123,572	976,826	976,826
other.....	71,462	159,960	20,488	18,969	36,105	19,623	58,947	81,611	46,221	40,604	392,896	392,896
Total.....	465,103	2,809,283	68,271	184,102	131,242	22,594	5,310,199	1,031,729	3,278,529	3,330,307	19,292,635	19,292,635

Financial accounts

Table 2

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2022

(flows in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs.....	-	-	956	..	-	-	-	-	-	-
Currency and transferable deposits, with	-13,634	5,978	-151,107	-100,419	-16,968	-	-3,673	-	-262	-
MFIs	-22,763	-	-160,762	-100,419	-13,958	-	-2,565	-	-823	-
other residents	-43	5,978	1,313	-	265	-	-	-	-393	-
rest of the world	9,171	-	8,342	-	-3,275	-	-1,108	-	953	-
Other deposits, with	17,773	-	-101,598	-63,422	3,731	..	622	-	18	-
MFIs	16,900	-	-103,245	-63,422	3,731	-	622	-	-3	-
other residents	..	-	170	-	-	..	-	-	-	-
rest of the world	873	-	1,477	-	..	-	..	-	21	-
Short-term securities, issued by	2,215	-1,385	-2,761	..	866	10	-835	-	2,334	-6
general government.....	1,904	-	-2,768	-	-513	-	-993	-	331	-
other residents	16	-1,385	1	..	7	10	..	-	..	-6
rest of the world	295	-	6	-	1,373	-	158	-	2,002	-
Bonds, issued by.....	11,274	-643	92,378	-10,858	7,851	14,467	8,754	1,660	4,768	228
MFIs	2,688	-	-659	-10,858	1,593	-	-3,482	-	-2,680	-
central government: CCTs	-234	-	-4,384	-	-888	-	-360	-	-4,510	-
central government: other.....	4,098	-	63,032	-	81	-	11,345	-	-10,114	-
local government.....	..	-	-281	-	..	-	..	-	-139	-
other residents	978	-643	8,499	-	3,142	14,467	204	1,660	-1,728	228
rest of the world	3,743	-	26,171	-	3,922	-	1,046	-	23,938	-
Derivates and employee stock options..	12,006	201	-974	..	2,398	1,750	..	-8	-604	..
Short-term loans, of	-429	30,318	17,233	..	2,319	30,476	-1,097	-5,074	1,079	-785
MFIs	-	4,456	17,233	..	-	5,782	-	-5,074	-	-863
other financial corporations.....	-	2,321	-	..	2,319	-	-1,097	-	1,079	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-429	-2,748	-	-	-	-	-	-	-	-
rest of the world	-	26,288	-	..	-	24,694	-	..	-	78
Medium and long-term loans, of	10,369	5,064	4,189	10,326	17,825	-7,403	-3	-559	73	-363
MFIs	-	-15,202	4,189	11,662	-	-7,159	-	-501	-	-330
other financial corporations.....	-	12,042	-	-1	17,825	322	-3	-32	73	-5
general government.....	-	3,866	-	-1,336	-	..	-	..	-	..
other residents	10,369	6,956	-	-	-	-	-	-	-	-
rest of the world	-	-2,599	-	..	-	-566	-	-26	-	-29
Shares and other equity, issued by	34,023	6,810	3,198	31,482	848	-54,576	22,211	14,091	-3,928	-56
residents	7,262	6,810	-1,331	31,482	-3,253	-54,576	24,480	14,091	-5,873	-56
of which: listed shares.....	18,094	-745	-432	-3,493	1,437	3,845	-2,249	-88	892	132
rest of the world	26,761	-	4,529	-	4,101	-	-2,269	-	1,945	-
Mutual fund shares, issued by	6,331	-	814	1,263	-278	10,476	-7,140	-	8,389	-
residents	1,471	-	891	1,263	274	10,476	-30	-	7,583	-
rest of the world	4,860	-	-78	-	-552	-	-7,110	-	806	-
Insurance, pension and standardised guarantee schemes	-851	2,554	2,348	-1,159	-	-	-	-	403	12,249
net equity of households	-	2,554	-	-1,159	-	-	-	-	-	14,792
other provisions.....	-851	-	2,348	-	-	-	-	-	403	-2,543
Other accounts receivable/payable.....	114,831	88,081	36,809	1,005	755	1,128	13	1	3,505	1,045
trade credits	89,293	84,339	93	294	-	-	-	-	810	615
other.....	25,538	3,742	36,716	711	755	1,128	13	1	2,695	430
Total	193,908	136,978	-98,514	-131,783	19,348	-3,672	18,851	10,111	15,774	12,312

(follow)

Financial accounts

(follow) **Table 2**

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2022

(flows in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds		Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities						
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	..	956	956	956
Currency and transferable deposits, with	-6,948	-358	1,070	-	13	-	26,827	-	86,765	16,883	-77,917	-77,917
MFIs.....	-9,711	-	1,070	-	13	-	26,364	-	82,715	-	-100,419	-100,419
other residents.....	-37	-358	..	-	..	-	463	-	4,050	-	5,620	5,620
rest of the world.....	2,800	-	..	-	..	-	..	-	-	16,883	16,883	16,883
Other deposits, with.....	-5,576	-5,620	349	-	236	-	-11,846	-	25,263	-1,983	-71,026	-71,026
MFIs.....	-1,222	-	349	-	236	-	-6,056	-	25,263	-	-63,422	-63,422
other residents.....	-	-5,620	-	-	-	-	-5,790	-	-	-	-5,620	-5,620
rest of the world.....	-4,354	-	..	-	..	-	..	-	-	-1,983	-1,983	-1,983
Short-term securities, issued by.....	354	-2,387	-7	..	233	-	5,206	-	-7,183	4,190	421	421
general government.....	354	-2,387	-7	..	233	-	4,849	-	-5,777	-	-2,387	-2,387
other residents.....	-	-	-	-	-	-	1	-	-1,405	-	-1,381	-1,381
rest of the world.....	-	-	-	-	-	-	356	-	-	4,190	4,190	4,190
Bonds, issued by.....	33,519	77,023	50	-1,173	2,082	-	45,602	-	-59,567	66,006	146,710	146,710
MFIs.....	..	-	-313	-	..	-	-765	-	-7,241	-	-10,858	-10,858
central government: CCTs.....	45	-12,171	43	-	-116	-	-1,109	-	-659	-	-12,171	-12,171
central government: other.....	32,473	89,194	345	-	2,600	-	44,518	-	-59,183	-	89,194	89,194
local government.....	..	-	..	-1,173	-2	-	..	-	-752	-	-1,173	-1,173
other residents.....	447	-	-142	-	-1,006	-	-2,950	-	8,268	-	15,712	15,712
rest of the world.....	554	-	117	-	606	-	5,908	-	-	66,006	66,006	66,006
Derivates and employee stock options..	1,964	2,439	47	..	..	..	198	..	-10,653	..	4,382	4,382
Short-term loans, of.....	..	19,100	-	454	-	13	-125	3,640	51,595	-7,566	70,575	70,575
MFIs.....	-	18,989	-	298	-	13	-	3,476	-	-9,844	17,233	17,233
other financial corporations.....	-	-424	-	156	-	-	-	164	-	84	2,301	2,301
general government.....	..	-	-	-	-	..	-	-	-	..	..	..
other residents.....	-	-	-	-	-	-	-125	-	-	2,194	-554	-554
rest of the world.....	-	535	-	-	-	-	-	-	51,595	-	51,595	51,595
Medium and long-term loans, of.....	-2,262	17,774	344	-2,924	-243	-6	-	23,742	15,882	523	46,173	46,173
MFIs.....	-	-1,601	-	675	-	-6	-	17,729	-	-1,080	4,189	4,189
other financial corporations.....	-	-52	-	-11	-	..	-	6,256	-	-626	17,894	17,894
general government.....	-2,262	-88	344	-3,442	-243	-	-	-243	-	-917	-2,161	-2,161
other residents.....	-	267	-	-	-	-	-	-	-	3,145	10,369	10,369
rest of the world.....	-	19,247	-	-145	-	-	-	-	15,882	-	15,882	15,882
Shares and other equity, issued by.....	4,694	..	-2	..	924	-	-27,893	-	2,157	38,481	36,231	36,231
residents.....	4,563	..	-6	..	1,221	-	-31,469	-	2,157	-	-2,250	-2,250
of which: listed shares.....	..	-	-894	-	..	-	987	-	-18,183	-	-348	-348
rest of the world.....	130	-	4	-	-296	-	3,576	-	-	38,481	38,481	38,481
Mutual fund shares, issued by.....	..	-	8	-	2,451	-	-1,400	-	5,608	3,044	14,783	14,783
residents.....	..	-	..	-	1,050	-	-5,109	-	5,608	-	11,739	11,739
rest of the world.....	..	-	8	-	1,401	-	3,708	-	-	3,044	3,044	3,044
Insurance, pension and standardised guarantee schemes.....	-2	2,589	-51	-	..	-	14,385	488	208	-281	16,440	16,440
net equity of households.....	-	-	-	-	-	-	15,888	488	104	-684	15,991	15,991
other provisions.....	-2	2,589	-51	-	..	-	-1,502	-	104	403	448	448
Other accounts receivable/payable.....	-3,352	81,812	-2,697	3,030	3,110	5,571	8,613	4,153	39,746	15,506	201,332	201,332
trade credits.....	-	-2,140	-	1,797	-	233	-5,806	7,702	24,967	16,517	109,357	109,357
other.....	-3,352	83,952	-2,697	1,233	3,110	5,338	14,419	-3,549	14,779	-1,011	91,974	91,974
Total.....	22,391	192,370	-890	-613	8,806	5,578	59,566	32,023	149,822	135,758	389,062	389,062

Financial accounts

Table 3

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2023

(stocks in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs.....	-	-	173,576	25,593	-	-	-	-	-	-
Currency and transferable deposits, with	463,678	70,056	553,766	2,505,865	77,917	-	19,474	-	22,113	-
MFIs	408,067	-	270,766	2,505,865	70,673	-	19,250	-	19,880	-
other residents	8,063	70,056	158,361	-	2,517	-	-	-	764	-
rest of the world	47,547	-	124,640	-	4,727	-	223	-	1,468	-
Other deposits, with	61,167	-	342,854	1,301,483	226,699	..	2,648	-	363	-
MFIs	49,444	-	278,670	1,301,483	226,699	-	2,648	-	332	-
other residents	..	-	5,265	-	-	..	-	-	-	-
rest of the world	11,723	-	58,918	-	..	-	..	-	31	-
Short-term securities, issued by.....	6,779	6,011	29,490	..	12,975	10	508	-	25,128	169
general government.....	5,525	-	9,453	-	7,497	-	288	-	13,114	-
other residents	61	6,011	10	..	..	10	..	-	..	169
rest of the world	1,193	-	20,027	-	5,478	-	220	-	12,014	-
Bonds, issued by.....	76,812	173,435	1,497,896	297,074	150,028	236,866	60,479	5,477	557,860	16,041
MFIs	11,991	-	73,169	297,074	13,541	-	9,801	-	9,828	-
central government: CCTs	571	-	108,446	-	568	-	2,052	-	5,635	-
central government: other	39,021	-	903,272	-	39,011	-	42,980	-	236,039	-
local government.....	..	-	1,288	-	..	-	..	-	295	-
other residents	4,507	173,435	158,146	-	22,346	236,866	715	5,477	12,869	16,041
rest of the world	20,722	-	253,575	-	74,562	-	4,932	-	293,193	-
Derivates and employee stock options..	27,582	22,485	111,769	119,076	5,253	2,916	78	15	1,226	2,023
Short-term loans, of	43,484	268,141	363,542	..	36,518	175,162	3	598	2	1,562
MFIs	-	141,634	363,542	..	-	84,075	-	580	-	576
other financial corporations.....	-	23,823	-	..	36,518	-	3	-	2	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	43,484	37,262	-	-	-	-	-	-	-	-
rest of the world	-	65,422	-	..	-	91,088	-	18	-	987
Medium and long-term loans, of	62,172	868,202	1,412,932	68,130	338,898	107,897	210	5,212	2,495	10,599
MFIs	-	476,167	1,412,932	64,584	-	65,938	-	5,077	-	3,017
other financial corporations.....	-	196,133	-	20	338,898	5,971	210	122	2,495	2
general government.....	-	60,059	-	3,526	-	..	-	..	-	366
other residents	62,172	33,708	-	-	-	-	-	-	-	-
rest of the world	-	102,134	-	..	-	35,987	-	13	-	7,214
Shares and other equity, issued by	904,450	2,541,929	176,173	254,335	390,453	304,751	60,129	68,809	144,335	140,689
residents	516,311	2,541,929	91,354	254,335	305,613	304,751	53,303	68,809	67,761	140,689
of which: listed shares.....	111,261	398,873	30,100	148,240	48,110	12,906	19,573	10,178	6,856	36,393
rest of the world	388,139	-	84,819	-	84,840	-	6,826	-	76,574	-
Mutual fund shares, issued by	41,907	-	35,932	3,532	67,707	388,920	22,944	-	317,411	-
residents	12,597	-	29,025	3,532	13,430	388,920	687	-	44,705	-
rest of the world	29,310	-	6,906	-	54,277	-	22,257	-	272,705	-
Insurance, pension and standardised guarantee schemes	21,590	117,787	31,706	10,107	-	-	-	-	5,532	941,327
net equity of households.....	-	117,787	-	10,107	-	-	-	-	-	881,355
other provisions.....	21,590	-	31,706	-	-	-	-	-	5,532	59,972
Other accounts receivable/payable.....	834,288	738,520	95,067	4,910	5,188	4,234	37	82	12,292	7,101
trade credits	740,790	681,880	267	735	-	-	-	-	1,925	3,615
other.....	93,497	56,639	94,800	4,175	5,188	4,234	37	82	10,367	3,486
Total	2,543,908	4,806,565	4,824,704	4,590,104	1,311,636	1,220,755	166,510	80,193	1,088,757	1,119,511

(follow)

Financial accounts

(follow) **Table 3**

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2023

(stocks in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds		Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities						
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	25,593	173,576	199,169	199,169
Currency and transferable deposits, with MFIs.....	57,053	161,380	17,032	-	9,090	-	1,142,754	-	585,706	211,282	2,948,583	2,948,583
other residents.....	43,577	-	17,032	-	9,090	-	1,064,457	-	583,072	-	2,505,865	2,505,865
rest of the world.....	8,526	161,380	..	-	..	-	50,571	-	2,634	-	231,437	231,437
rest of the world.....	4,950	-	..	-	..	-	27,727	-	-	211,282	211,282	211,282
Other deposits, with.....	10,781	48,346	4,399	-	1,288	-	441,063	-	329,241	70,672	1,420,502	1,420,502
MFIs.....	10,781	-	4,399	-	1,288	-	397,982	-	329,241	-	1,301,483	1,301,483
other residents.....	-	48,346	-	-	-	-	43,081	-	-	-	48,346	48,346
rest of the world.....	..	-	..	-	..	-	..	-	-	70,672	70,672	70,672
Short-term securities, issued by.....	982	120,248	36	..	1,268	-	32,782	-	57,470	40,981	167,419	167,419
general government.....	982	120,248	36	..	1,268	-	30,732	-	51,354	-	120,248	120,248
other residents.....	-	-	-	-	-	-	1	-	6,116	-	6,189	6,189
rest of the world.....	-	-	-	-	-	-	2,049	-	-	40,981	40,981	40,981
Bonds, issued by.....	66,370	2,286,138	2,720	9,076	30,141	-	391,677	-	940,687	750,562	3,774,671	3,774,671
MFIs.....	1,013	-	180	-	1,081	-	45,439	-	131,030	-	297,074	297,074
central government: CCTs.....	1,132	139,470	168	-	11	-	1,355	-	19,531	-	139,470	139,470
central government: other.....	58,668	2,146,669	2,134	-	14,745	-	237,429	-	573,370	-	2,146,669	2,146,669
local government.....	..	-	..	9,076	50	-	3	-	7,440	-	9,076	9,076
other residents.....	2,961	-	41	-	5,525	-	15,393	-	209,316	-	431,819	431,819
rest of the world.....	2,595	-	197	-	8,729	-	92,058	-	-	750,562	750,562	750,562
Derivates and employee stock options	1,877	901	..	151	..	..	8,520	328	107,085	115,496	263,390	263,390
Short-term loans, of.....	..	34,182	-	3,523	-	121	9,176	43,709	157,903	83,629	610,627	610,627
MFIs.....	-	31,064	-	2,951	-	121	-	41,146	-	61,395	363,542	363,542
other financial corporations.....	-	2,729	-	572	-	-	-	2,563	-	6,835	36,523	36,523
general government.....	..	-	-	-	-	..	-	-	-	..	..	..
other residents.....	-	-	-	-	-	-	9,176	-	-	15,398	52,660	52,660
rest of the world.....	-	389	-	-	-	-	-	-	157,903	-	157,903	157,903
Medium and long-term loans, of.....	126,599	180,564	11,042	100,003	4,063	13	-	745,207	282,682	155,266	2,241,092	2,241,092
MFIs.....	-	38,527	-	58,081	-	13	-	629,348	-	72,180	1,412,932	1,412,932
other financial corporations.....	-	2,081	-	11,064	-	..	-	111,782	-	14,428	341,603	341,603
general government.....	126,599	444	11,042	27,550	4,063	-	-	4,077	-	45,681	141,704	141,704
other residents.....	-	5,486	-	-	-	-	-	-	-	22,978	62,172	62,172
rest of the world.....	-	134,026	-	3,308	-	-	-	-	282,682	-	282,682	282,682
Shares and other equity, issued by.....	136,393	4,560	13,111	..	9,940	-	1,584,638	-	676,875	781,423	4,096,497	4,096,497
residents.....	119,180	4,560	13,048	..	7,932	-	1,463,698	-	676,875	-	3,315,074	3,315,074
of which: listed shares.....	27,592	-	3,595	-	543	-	80,838	-	278,122	-	606,590	606,590
rest of the world.....	17,213	-	63	-	2,009	-	120,940	-	-	781,423	781,423	781,423
Mutual fund shares, issued by.....	71	-	112	-	46,964	-	717,938	-	43,632	902,165	1,294,617	1,294,617
residents.....	67	-	62	-	14,475	-	233,771	-	43,632	-	392,452	392,452
rest of the world.....	4	-	50	-	32,489	-	484,168	-	-	902,165	902,165	902,165
Insurance, pension and standardised guarantee schemes.....	..	25,709	1,199	-	..	-	1,113,546	40,020	3,558	42,182	1,177,132	1,177,132
net equity of households.....	-	-	-	-	-	-	1,084,139	40,020	1,779	36,650	1,085,918	1,085,918
other provisions.....	..	25,709	1,199	-	..	-	29,406	-	1,779	5,532	91,214	91,214
Other accounts receivable/payable.....	72,051	215,372	19,717	66,080	37,067	24,302	186,765	204,485	166,549	163,936	1,429,020	1,429,020
trade credits.....	-	4,678	-	47,039	-	3,278	111,575	121,319	123,462	115,474	978,019	978,019
other.....	72,051	210,693	19,717	19,041	37,067	21,024	75,191	83,166	43,087	48,462	451,001	451,001
Total.....	472,177	3,077,401	69,367	178,833	139,820	24,436	5,628,860	1,033,749	3,376,981	3,491,172	19,622,720	19,622,720

Financial accounts

Table 4

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2023

(flows in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs.....	-	-	481	..	-	-	-	-	-	-
Currency and transferable deposits, with	-25,648	-3,551	-80,431	-339,561	438	-	-3,405	-	-2,261	-
MFIs	-23,968	-	-61,992	-339,561	-1,897	-	-3,401	-	-2,762	-
other residents	-4,096	-3,551	-9,159	-	-43	-	-	-	501	-
rest of the world	2,417	-	-9,280	-	2,377	-	-4	-	1	-
Other deposits, with	21,008	-	-227,704	-87,497	-8,873	..	1,565	-	-284	-
MFIs	20,436	-	-220,539	-87,497	-8,873	-	1,565	-	-199	-
other residents	..	-	152	-	-	..	-	-	-	-
rest of the world	572	-	-7,317	-	..	-	..	-	-85	-
Short-term securities, issued by.....	4,106	4,093	5,510	..	1,926	-123	2,320	-	9,827	-1
general government.....	3,703	-	426	-	-517	-	2,266	-	7,278	-
other residents	-60	4,093	-7	..	-12	-123	..	-	..	-1
rest of the world	463	-	5,091	-	2,455	-	53	-	2,549	-
Bonds, issued by.....	17,131	10,871	-54,941	26,478	21,421	-4,160	-14,069	53	957	894
MFIs	2,494	-	-5,299	26,478	3,350	-	-2,697	-	-2,063	-
central government: CCTs	390	-	-2,336	-	82	-	308	-	-986	-
central government: other	8,112	-	-53,206	-	10,604	-	-12,777	-	-14,874	-
local government.....	..	-	-467	-	..	-	..	-	-25	-
other residents	1,334	10,871	-20,915	-	383	-4,160	100	53	-514	894
rest of the world	4,800	-	27,281	-	7,002	-	998	-	19,419	-
Derivates and employee stock options..	-4,639	-78	4,290	..	9	194	..	6	2	..
Short-term loans, of	-313	-2,664	10,193	..	-2,247	-9,445	3	-445	-3	522
MFIs	-	-3,799	10,193	..	-	85	-	-446	-	474
other financial corporations.....	-	-257	-	..	-2,247	-	3	-	-3	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-313	-2,458	-	-	-	-	-	-	-	-
rest of the world	-	3,850	-	..	-	-9,530	-	..	-	48
Medium and long-term loans, of	2,414	-31,282	-52,075	-12,568	544	1,670	-2	-587	-26	-345
MFIs	-	-22,827	-52,075	-12,226	-	-1,905	-	-591	-	-344
other financial corporations.....	-	-7,054	-	-3	544	-370	-2	2	-26	-1
general government.....	-	-1,459	-	-338	-	..	-	..	-	..
other residents	2,414	-3,774	-	-	-	-	-	-	-	-
rest of the world	-	3,832	-	..	-	3,945	-	2	-	..
Shares and other equity, issued by	42,799	10,950	6,038	20,073	-2,554	-19,552	-7,434	-654	374	1,904
residents	31,976	10,950	648	20,073	-254	-19,552	-5,607	-654	2,085	1,904
of which: listed shares.....	-25,815	-767	28	-5,287	9,217	459	3,573	-72	56	-508
rest of the world	10,824	-	5,391	-	-2,300	-	-1,827	-	-1,711	-
Mutual fund shares, issued by	-74	-	3,289	403	-5,078	17,481	-3,126	-	7,557	-
residents	1,296	-	2,994	403	143	17,481	4	-	6,219	-
rest of the world	-1,370	-	295	-	-5,222	-	-3,131	-	1,338	-
Insurance, pension and standardised guarantee schemes.....	3,063	2,247	2,370	-549	-	-	-	-	450	-14,949
net equity of households	-	2,247	-	-549	-	-	-	-	-	-23,581
other provisions.....	3,063	-	2,370	-	-	-	-	-	450	8,632
Other accounts receivable/payable.....	12,772	-6,328	26,988	1,814	1,053	403	9	16	2,652	44
trade credits	-740	-432	-37	55	-	-	-	-	..	..
other.....	13,512	-5,896	27,025	1,758	1,053	403	9	16	2,652	44
Total	72,618	-15,741	-355,990	-391,407	6,638	-13,532	-24,139	-1,612	19,245	-11,931

(follow)

Financial accounts

(follow) **Table 4**

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2023

(flows in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds		Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities						
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	..	481	481	481
Currency and transferable deposits, with	-3,902	-16,075	1,177	-	-824	-	-79,620	-	-166,636	-1,925	-361,112	-361,112
MFIs.....	2,193	-	1,177	-	-824	-	-83,198	-	-164,888	-	-339,561	-339,561
other residents.....	-4,244	-16,075	..	-	..	-	-837	-	-1,748	-	-19,626	-19,626
rest of the world.....	-1,850	-	..	-	..	-	4,414	-	-	-1,925	-1,925	-1,925
Other deposits, with.....	3,057	-6,476	337	-	406	-	29,990	-	79,695	-6,829	-100,802	-100,802
MFIs.....	3,057	-	337	-	406	-	36,618	-	79,695	-	-87,497	-87,497
other residents.....	-	-6,476	-	-	-	-	-6,628	-	-	-	-6,476	-6,476
rest of the world.....	..	-	..	-	..	-	..	-	-	-6,829	-6,829	-6,829
Short-term securities, issued by.....	577	12,499	16	..	1,027	-	26,244	-	-23,027	12,056	28,525	28,525
general government.....	577	12,499	16	..	1,027	-	24,800	-	-27,078	-	12,499	12,499
other residents.....	-	-	-	-	-	-	-1	-	4,051	-	3,970	3,970
rest of the world.....	-	-	-	-	-	-	1,445	-	-	12,056	12,056	12,056
Bonds, issued by.....	7,174	95,173	-158	-1,139	1,046	-	128,647	-	98,249	77,286	205,456	205,456
MFIs.....	491	-	-30	-	..	-	14,200	-	16,033	-	26,478	26,478
central government: CCTs.....	952	3,900	-58	-	-2	-	630	-	4,920	-	3,900	3,900
central government: other.....	4,490	91,273	-87	-	3,277	-	88,316	-	57,416	-	91,273	91,273
local government.....	..	-	..	-1,139	-2	-	..	-	-645	-	-1,139	-1,139
other residents.....	272	-	-28	-	-891	-	7,392	-	20,525	-	7,658	7,658
rest of the world.....	968	-	46	-	-1,336	-	18,109	-	-	77,286	77,286	77,286
Derivates and employee stock options..	272	-71	-28	..	..	..	-72	..	217	..	51	51
Short-term loans, of.....	..	5,204	-	-1,019	-	34	-171	-4,298	-7,420	12,154	42	42
MFIs.....	-	8,061	-	-732	-	34	-	-3,661	-	10,178	10,193	10,193
other financial corporations.....	-	-1,069	-	-286	-	-	-	-638	-	3	-2,247	-2,247
general government.....	..	-	-	-	-	..	-	-	-	..	..	..
other residents.....	-	-	-	-	-	-	-171	-	-	1,973	-484	-484
rest of the world.....	-	-1,788	-	-	-	-	-	-	-7,420	-	-7,420	-7,420
Medium and long-term loans, of.....	-4,189	24,014	48	-2,724	186	-1	-	-246	30,295	-736	-22,804	-22,804
MFIs.....	-	-1,244	-	-4,241	-	-1	-	-5,566	-	-3,131	-52,075	-52,075
other financial corporations.....	-	35	-	2,735	-	..	-	5,134	-	38	517	517
general government.....	-4,189	-42	48	-1,016	186	-	-	186	-	-1,286	-3,955	-3,955
other residents.....	-	2,546	-	-	-	-	-	-	-	3,642	2,414	2,414
rest of the world.....	-	22,719	-	-202	-	-	-	-	30,295	-	30,295	30,295
Shares and other equity, issued by.....	-878	..	134	..	396	-	-38,391	-	22,754	10,520	23,241	23,241
residents.....	-1,015	..	130	..	332	-	-38,329	-	22,754	-	12,721	12,721
of which: listed shares.....	-917	-	1,129	-	..	-	3,786	-	2,767	-	-6,176	-6,176
rest of the world.....	137	-	4	-	64	-	-62	-	-	10,520	10,520	10,520
Mutual fund shares, issued by.....	..	-	-6	-	3,124	-	-21,134	-	2,347	-30,986	-13,102	-13,102
residents.....	..	-	..	-	2,149	-	2,730	-	2,347	-	17,884	17,884
rest of the world.....	..	-	-6	-	975	-	-23,864	-	-	-30,986	-30,986	-30,986
Insurance, pension and standardised guarantee schemes.....	..	1,507	173	-	..	-	-18,007	483	6	-685	-11,946	-11,946
net equity of households.....	-	-	-	-	-	-	-22,537	483	3	-1,134	-22,534	-22,534
other provisions.....	..	1,507	173	-	..	-	4,530	-	3	450	10,589	10,589
Other accounts receivable/payable.....	589	52,818	-772	-438	962	1,810	17,630	9,247	-2,694	-194	59,191	59,191
trade credits.....	-	2,084	-	-510	-	409	1,386	7,692	601	-8,088	1,211	1,211
other.....	589	50,733	-772	72	962	1,400	16,244	1,555	-3,295	7,893	57,980	57,980
Total.....	2,700	168,593	922	-5,320	6,323	1,842	45,116	5,186	33,787	71,142	-192,780	-192,780

Financial accounts

Table 5

[Access to data:](#)

[TFAT0001](#)

Non-financial corporations

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	445,721	446,721	461,343	463,678	448,729	72,011	70,748	71,717	70,056	68,442
MFIs	391,278	390,098	403,733	408,067	393,480	-	-	-	-	-
other residents	9,663	9,733	11,847	8,063	8,676	72,011	70,748	71,717	70,056	68,442
rest of the world	44,780	46,890	45,763	47,547	46,573	-	-	-	-	-
Other deposits, with	47,711	55,012	59,275	61,167	68,949	-	-	-	-	-
MFIs	36,496	43,607	48,177	49,444	57,072	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	11,216	11,404	11,098	11,723	11,877	-	-	-	-	-
Short-term securities, issued by.....	5,343	6,394	7,093	6,779	6,892	1,517	2,995	3,008	6,011	6,159
general government	4,318	5,186	5,768	5,525	5,593	-	-	-	-	-
other residents	42	41	41	61	90	1,517	2,995	3,008	6,011	6,159
rest of the world	984	1,167	1,284	1,193	1,210	-	-	-	-	-
Bonds, issued by.....	64,730	69,135	71,408	76,812	83,109	157,915	165,408	166,960	173,435	182,045
MFIs	10,263	10,883	11,186	11,991	13,110	-	-	-	-	-
central government: CCTs	418	686	770	571	818	-	-	-	-	-
central government: other	34,161	35,779	36,419	39,021	42,568	-	-	-	-	-
local government.....	-	-	-	-	-	-	-	-	-	-
other residents	3,395	3,542	3,815	4,507	4,863	157,915	165,408	166,960	173,435	182,045
rest of the world	16,493	18,246	19,219	20,722	21,750	-	-	-	-	-
Derivates and employee stock options..	31,930	31,098	30,423	27,582	27,135	23,495	23,013	22,361	22,485	21,812
Short-term loans, of	41,830	41,890	42,072	43,484	44,882	263,913	269,924	258,362	268,141	264,192
MFIs	-	-	-	-	-	144,944	145,620	136,118	141,634	139,607
other financial corporations.....	-	-	-	-	-	20,693	21,413	19,984	23,823	20,958
general government	-	-	-	-	-	-	-	-	-	-
other residents	41,830	41,890	42,072	43,484	44,882	39,096	38,455	37,848	37,262	36,910
rest of the world	-	-	-	-	-	59,179	64,437	64,411	65,422	66,717
Medium and long-term loans, of	58,527	59,232	60,701	62,172	63,239	893,697	883,246	871,742	868,202	864,503
MFIs	-	-	-	-	-	498,192	489,946	483,412	476,167	473,663
other financial corporations.....	-	-	-	-	-	201,314	197,526	194,434	196,133	193,980
general government	-	-	-	-	-	60,359	60,616	60,679	60,059	60,214
other residents	58,527	59,232	60,701	62,172	63,239	36,538	35,595	34,652	33,708	33,557
rest of the world	-	-	-	-	-	97,294	99,563	98,566	102,134	103,089
Shares and other equity, issued by	855,858	886,485	869,646	904,450	972,141	2,557,641	2,578,798	2,508,284	2,541,929	2,687,055
residents	467,834	496,101	476,829	516,311	580,142	2,557,641	2,578,798	2,508,284	2,541,929	2,687,055
of which: listed shares.....	126,629	116,048	105,052	111,261	118,374	379,659	383,721	369,473	398,873	411,108
rest of the world	388,024	390,384	392,817	388,139	391,999	-	-	-	-	-
Mutual fund shares, issued by.....	40,714	41,073	40,263	41,907	43,475	-	-	-	-	-
residents	11,361	11,707	11,752	12,597	13,151	-	-	-	-	-
rest of the world	29,353	29,366	28,511	29,310	30,324	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	18,202	18,762	19,950	21,590	21,607	116,064	116,521	117,081	117,787	118,391
net equity of households	-	-	-	-	-	116,064	116,521	117,081	117,787	118,391
other provisions.....	18,202	18,762	19,950	21,590	21,607	-	-	-	-	-
Other accounts receivable/payable.....	845,420	833,845	834,487	834,288	840,643	738,753	740,985	735,260	738,520	727,814
trade credits	749,927	741,237	737,582	740,790	751,881	686,158	685,917	683,505	681,880	683,154
other	95,492	92,609	96,905	93,497	88,762	52,595	55,068	51,756	56,639	44,660
Total	2,455,984	2,489,647	2,496,662	2,543,908	2,620,800	4,825,005	4,851,638	4,754,776	4,806,565	4,940,413

Financial accounts

Table 6

[Access to data:](#)

[TFAT0001](#)

Non-financial corporations

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-43,493	1,951	13,790	2,104	-15,676	-1,596	-1,263	969	-1,661	-1,614
MFIs	-40,757	-1,180	13,635	4,334	-14,587	-	-	-	-	-
other residents	-2,497	70	2,115	-3,784	613	-1,596	-1,263	969	-1,661	-1,614
rest of the world	-239	3,061	-1,959	1,553	-1,701	-	-	-	-	-
Other deposits, with	7,039	7,430	4,027	2,512	7,353	-	-	-	-	-
MFIs	7,488	7,112	4,570	1,267	7,628	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	-449	319	-543	1,245	-275	-	-	-	-	-
Short-term securities, issued by.....	2,726	1,078	679	-377	67	-444	1,487	27	3,024	181
general government	2,405	907	689	-297	32	-	-	-	-	-
other residents	25	-1	-106	20	28	-444	1,487	27	3,024	181
rest of the world	295	172	96	-100	8	-	-	-	-	-
Bonds, issued by.....	6,849	4,072	4,275	1,934	5,826	4,451	6,450	-1,082	1,053	4,225
MFIs	937	533	443	581	1,167	-	-	-	-	-
central government: CCTs	219	245	147	-221	138	-	-	-	-	-
central government: other	4,035	1,470	2,431	176	3,239	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	277	150	265	642	357	4,451	6,450	-1,082	1,053	4,225
rest of the world	1,382	1,674	989	756	926	-	-	-	-	-
Derivates and employee stock options..	-1,607	-977	-1,481	-574	-354	-19	-19	-19	-19	-15
Short-term loans, of	-481	-312	-15	494	-152	-4,959	6,556	-13,297	9,036	-6,812
MFIs	-	-	-	-	-	-245	594	-10,404	6,256	-2,356
other financial corporations.....	-	-	-	-	-	-3,387	720	-1,428	3,839	-2,865
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-481	-312	-15	494	-152	-623	-641	-607	-586	-352
rest of the world	-	-	-	-	-	-703	5,884	-858	-473	-1,239
Medium and long-term loans, of	-775	372	1,459	1,358	1,104	-9,059	-10,125	-10,255	-1,843	-4,390
MFIs	-	-	-	-	-	-3,063	-7,671	-6,434	-5,659	-2,137
other financial corporations.....	-	-	-	-	-	-2,652	-3,884	-1,858	1,341	-2,838
general government.....	-	-	-	-	-	-1,432	348	155	-530	154
other residents	-775	372	1,459	1,358	1,104	-943	-943	-943	-943	-151
rest of the world	-	-	-	-	-	-969	2,026	-1,174	3,948	582
Shares and other equity, issued by	24,947	28,383	-12,905	2,375	16,675	2,901	589	3,562	3,898	3,910
residents	19,160	26,602	-17,652	3,865	12,610	2,901	589	3,562	3,898	3,910
of which: listed shares.....	-2,926	-15,903	-4,813	-2,172	-5,334	527	-2,234	217	724	-887
rest of the world	5,787	1,780	4,747	-1,490	4,065	-	-	-	-	-
Mutual fund shares, issued by.....	-24	68	-265	147	446	-	-	-	-	-
residents	133	454	87	623	426	-	-	-	-	-
rest of the world	-157	-386	-351	-476	20	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	589	245	860	1,369	-206	524	457	560	706	604
net equity of households	-	-	-	-	-	524	457	560	706	604
other provisions.....	589	245	860	1,369	-206	-	-	-	-	-
Other accounts receivable/payable.....	23,880	-11,572	618	-154	6,765	-5,881	2,282	-6,132	3,404	-10,031
trade credits	8,395	-8,693	-3,653	3,212	11,093	3,839	-192	-2,799	-1,280	1,284
other.....	15,486	-2,879	4,271	-3,365	-4,327	-9,720	2,473	-3,333	4,684	-11,314
Total	19,650	30,739	11,041	11,188	21,850	-14,083	6,413	-25,668	17,596	-13,941

Financial accounts

Table 7

[Access to data:](#)

[TFAT0002](#)

Central Bank

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	170,157	164,986	166,195	173,576	187,919	26,002	25,730	26,091	25,593	25,732
Currency and transferable deposits, with	5,873	2,983	6,669	3,927	4,578	1,203,972	1,073,977	1,042,876	1,016,263	909,650
MFIs	4	2	..	..	..	1,203,972	1,073,977	1,042,876	1,016,263	909,650
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	5,869	2,981	6,669	3,927	4,578	-	-	-	-	-
Other deposits, with	386,751	254,103	232,950	219,079	129,892	5,668	7,436	4,694	6,974	4,478
MFIs	320,529	183,813	164,521	154,895	68,664	5,668	7,436	4,694	6,974	4,478
other residents	5,144	5,175	5,230	5,265	5,290	-	-	-	-	-
rest of the world	61,078	65,116	63,199	58,918	55,938	-	-	-	-	-
Short-term securities, issued by.....	10,978	5,871	4,161	8,892	1,303	..	..	..	..	..
general government.....	1,541	1,669	1,505	749	269	-	-	-	-	-
other residents	..	..	..	..	..	..	..	..	..	..
rest of the world	9,437	4,202	2,656	8,143	1,034	-	-	-	-	-
Bonds, issued by.....	772,031	775,518	739,300	762,253	749,526	..	..	..	..	..
MFIs	23,234	21,272	20,818	20,719	19,164	..	..	..	..	..
central government: CCTs	30,157	30,280	25,920	23,771	20,462	-	-	-	-	-
central government: other	641,742	642,715	613,867	639,591	633,731	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	23,307	23,262	22,088	22,532	21,826	-	-	-	-	-
rest of the world	53,591	57,989	56,608	55,640	54,343	-	-	-	-	-
Derivates and employee stock options..	28	31	13	8	12	2	..	5	23	..
Short-term loans, of	1,014	991	999	1,239	1,291	..	..	..	..	..
MFIs	1,014	991	999	1,239	1,291	-	-	-	-	-
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	68	69	67	67	67	5	..	5	6	..
MFIs	68	69	67	67	67	..	..	..	..	..
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	-	-	-	-	-	5	..	5	6	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by	19,013	19,422	18,615	20,203	21,504	7,500	7,500	7,500	7,500	7,500
residents	4,229	4,345	4,202	4,504	4,647	7,500	7,500	7,500	7,500	7,500
of which: listed shares.....	3,625	3,741	3,604	3,907	4,050	-	-	-	-	-
rest of the world	14,783	15,077	14,413	15,699	16,857	-	-	-	-	-
Mutual fund shares, issued by.....	3,169	3,414	3,445	4,017	4,515	..	..	..	..	..
residents	25	33	45	53	95	..	..	..	..	..
rest of the world	3,143	3,381	3,399	3,964	4,420	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	..	..	..	..	..	7,575	7,610	7,610	7,689	7,729
net equity of households	-	-	-	-	-	7,575	7,610	7,610	7,689	7,729
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	..	..	..	1,132	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	..	..	..	1,132	..
Total	1,369,081	1,227,389	1,172,414	1,193,260	1,100,609	1,250,724	1,122,253	1,088,781	1,065,179	955,089

Financial accounts

Table 8

[Access to data:](#)

[TFAT0002](#)

Central Bank

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	347	434	-76	-222	117	..	..	..	..	..
Currency and transferable deposits, with	1,745	-2,838	3,665	-2,783	657	-31,900	-130,012	-31,141	-26,939	-106,650
MFIs	-1	-2	-2	..	-8	-31,900	-130,012	-31,141	-26,939	-106,650
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	1,746	-2,836	3,666	-2,783	665	-	-	-	-	-
Other deposits, with	-43,896	-134,120	-21,790	-14,964	-92,418	-10,168	1,768	-2,741	2,280	-2,497
MFIs	-39,339	-138,226	-19,694	-10,347	-89,336	-10,168	1,768	-2,741	2,280	-2,497
other residents	32	30	55	36	25	-	-	-	-	-
rest of the world	-4,588	4,076	-2,152	-4,653	-3,108	-	-	-	-	-
Short-term securities, issued by.....	4,586	-5,070	-1,778	4,925	-7,664	..	..	..	..	..
general government	-668	119	-178	-767	-485	-	-	-	-	-
other residents	..	..	..	..	..	..	..	..	..	..
rest of the world	5,255	-5,189	-1,600	5,692	-7,179	-	-	-	-	-
Bonds, issued by.....	-4,280	3,938	-16,240	-17,152	-12,944	..	..	..	..	..
MFIs	-1,273	-1,874	-430	-730	-1,540	..	..	..	..	..
central government: CCTs	124	140	-4,214	-2,215	-3,283	-	-	-	-	-
central government: other	-971	544	-9,032	-12,173	-6,234	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	-162	37	-1,178	-406	-676	-	-	-	-	-
rest of the world	-1,998	5,090	-1,386	-1,628	-1,211	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	-25	-24	9	741	51	..	..	..	..	..
MFIs	-25	-24	9	741	51	-	-	-	-	-
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	..	1	-2	..	..	..	-5	5	1	-6
MFIs	..	1	-2	..	..	..	..	..	..	..
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	..	-5	5	1	-6
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by	10	367	3	324	28	..	..	..	..	..
residents	1	77	-43	-18	23	..	..	..	..	..
of which: listed shares.....	1	77	-36	-17	23	-	-	-	-	-
rest of the world	9	290	45	342	5	-	-	-	-	-
Mutual fund shares, issued by	7	12	14	479	37	..	..	..	..	..
residents	1	8	12	7	41	..	..	..	..	..
rest of the world	6	4	2	471	-4	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	..	..	..	..	..	17	18	13	29	-1
net equity of households	-	-	-	-	-	17	18	13	29	-1
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	..	..	..	1,132	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	..	..	..	1,132	..
Total	-41,506	-137,300	-36,195	-28,654	-112,136	-42,051	-128,232	-33,866	-23,497	-109,153

Financial accounts

Table 9

[Access to data:](#)

[TFAT0003](#)

Monetary financial institutions except Central Bank

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	592,416	528,954	542,209	549,839	489,282	1,519,688	1,482,469	1,490,832	1,489,602	1,454,384
MFIs	312,417	255,121	273,330	270,766	220,387	1,519,688	1,482,469	1,490,832	1,489,602	1,454,384
other residents	156,776	154,148	153,924	158,361	149,428	-	-	-	-	-
rest of the world	123,224	119,685	114,955	120,713	119,467	-	-	-	-	-
Other deposits, with	143,662	126,517	124,553	123,775	118,021	1,403,704	1,312,587	1,316,839	1,294,509	1,235,141
MFIs	143,662	126,517	124,553	123,775	118,021	1,403,704	1,312,587	1,316,839	1,294,509	1,235,141
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Short-term securities, issued by.....	19,104	20,714	20,245	20,598	20,612	-	-	-	-	-
general government	7,241	6,888	7,290	8,704	8,969	-	-	-	-	-
other residents	32	30	25	10	40	-	-	-	-	-
rest of the world	11,831	13,795	12,930	11,884	11,603	-	-	-	-	-
Bonds, issued by.....	759,908	748,106	740,206	735,643	732,424	258,956	272,895	280,572	297,074	309,901
MFIs	49,070	50,664	50,379	52,451	52,575	258,956	272,895	280,572	297,074	309,901
central government: CCTs	85,675	88,533	85,317	84,675	79,545	-	-	-	-	-
central government: other	295,855	277,608	267,517	263,681	256,578	-	-	-	-	-
local government.....	2,066	1,814	1,790	1,288	1,175	-	-	-	-	-
other residents	150,894	144,797	150,109	135,614	134,669	-	-	-	-	-
rest of the world	176,348	184,689	185,093	197,935	207,882	-	-	-	-	-
Derivates and employee stock options..	141,694	139,553	140,136	111,761	108,541	143,976	141,805	137,813	119,053	116,826
Short-term loans, of	368,618	377,367	354,064	362,303	366,120	-	-	-	-	-
MFIs	368,618	377,367	354,064	362,303	366,120	-	-	-	-	-
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	1,457,585	1,434,755	1,427,289	1,412,864	1,411,313	80,500	70,309	68,383	68,124	66,547
MFIs	1,457,585	1,434,755	1,427,289	1,412,864	1,411,313	76,607	66,529	64,613	64,584	63,012
other financial corporations.....	-	-	-	-	-	39	38	37	20	17
general government	-	-	-	-	-	3,853	3,742	3,733	3,520	3,518
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	153,453	151,795	153,027	155,971	160,319	213,763	227,512	232,503	246,835	314,855
residents	87,607	86,019	86,856	86,850	89,543	213,763	227,512	232,503	246,835	314,855
of which: listed shares.....	25,952	25,855	26,088	26,193	27,606	127,170	136,453	138,712	148,240	188,031
rest of the world	65,845	65,776	66,172	69,120	70,776	-	-	-	-	-
Mutual fund shares, issued by.....	27,704	29,390	29,204	31,915	32,162	3,264	3,293	3,236	3,532	3,714
residents	24,747	26,453	26,360	28,973	29,139	3,264	3,293	3,236	3,532	3,714
rest of the world	2,957	2,937	2,843	2,942	3,022	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	29,961	30,548	31,177	31,706	31,843	2,523	2,440	2,440	2,417	2,318
net equity of households	-	-	-	-	-	2,523	2,440	2,440	2,417	2,318
other provisions.....	29,961	30,548	31,177	31,706	31,843	-	-	-	-	-
Other accounts receivable/payable.....	69,190	60,082	80,301	95,067	91,776	3,588	3,212	3,220	3,778	3,867
trade credits	276	298	270	267	400	1,074	737	648	735	791
other	68,914	59,784	80,031	94,800	91,377	2,514	2,475	2,572	3,043	3,076
Total	3,763,295	3,647,781	3,642,412	3,631,443	3,562,414	3,629,962	3,516,521	3,535,838	3,524,926	3,507,552

Financial accounts

Table 10

[Access to data:](#)

[TFAT0003](#)

Monetary financial institutions except Central Bank

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-35,219	-63,398	11,602	6,795	-61,057	-89,482	-37,220	8,364	-1,230	-35,226
MFIs	-20,337	-57,296	18,210	-2,564	-50,379	-89,482	-37,220	8,364	-1,230	-35,226
other residents	-10,743	-2,629	-224	4,437	-8,932	-	-	-	-	-
rest of the world	-4,139	-3,473	-6,384	4,923	-1,745	-	-	-	-	-
Other deposits, with	6,953	-17,145	-1,964	-778	-5,754	27,241	-92,536	2,796	-16,137	-63,379
MFIs	6,953	-17,145	-1,964	-778	-5,754	27,241	-92,536	2,796	-16,137	-63,379
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Short-term securities, issued by.....	1,392	1,589	-485	351	50	-	-	-	-	-
general government	466	-367	400	1,423	305	-	-	-	-	-
other residents	15	-2	-5	-15	34	-	-	-	-	-
rest of the world	912	1,958	-879	-1,057	-289	-	-	-	-	-
Bonds, issued by.....	14,874	-10,388	-3,296	-22,397	-743	6,446	9,236	3,683	7,113	9,901
MFIs	207	974	-2,333	161	-338	6,446	9,236	3,683	7,113	9,901
central government: CCTs	4,883	2,729	-2,351	-1,431	-5,198	-	-	-	-	-
central government: other	4,447	-17,694	-5,075	-13,252	-6,945	-	-	-	-	-
local government.....	-34	-165	-110	-158	-109	-	-	-	-	-
other residents	-4,199	-5,775	3,110	-12,342	-1,541	-	-	-	-	-
rest of the world	9,570	9,543	3,463	4,627	13,387	-	-	-	-	-
Derivates and employee stock options..	833	579	1,106	1,773	1,627	-	-	-	-	-
Short-term loans, of	15,489	8,480	-24,376	9,900	4,145	-	-	-	-	-
MFIs	15,489	8,480	-24,376	9,900	4,145	-	-	-	-	-
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-12,318	-21,749	-7,120	-10,887	-1,538	-192	-10,191	-1,926	-258	-1,577
MFIs	-12,318	-21,749	-7,120	-10,887	-1,538	-202	-10,078	-1,916	-29	-1,571
other financial corporations.....	-	-	-	-	-	15	-2	-1	-16	-3
general government	-	-	-	-	-	-5	-111	-9	-213	-2
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	69	605	2,002	2,658	-711	4,654	-1,225	12,250	4,393	6,024
residents	44	-19	605	-	152	4,654	-1,225	12,250	4,393	6,024
of which: listed shares.....	-73	-11	91	-4	368	10	-1,703	-3,597	2	-2,986
rest of the world	25	624	1,397	2,658	-863	-	-	-	-	-
Mutual fund shares, issued by	-244	1,070	77	1,874	-205	135	29	-57	296	181
residents	-158	1,128	158	1,839	-100	135	29	-57	296	181
rest of the world	-86	-58	-81	35	-106	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	654	572	612	532	75	-94	-274	-25	-233	-12
net equity of households	-	-	-	-	-	-94	-274	-25	-233	-12
other provisions.....	654	572	612	532	75	-	-	-	-	-
Other accounts receivable/payable.....	1,108	-9,113	20,217	14,777	-5,481	478	-375	2	577	82
trade credits	-28	21	-28	-2	144	389	-337	-94	98	50
other.....	1,136	-9,134	20,244	14,779	-5,626	90	-38	95	479	32
Total	-6,408	-108,899	-1,626	4,598	-69,591	-50,814	-132,555	25,087	-5,479	-84,005

Financial accounts

Table 11

[Access to data:](#)

[TFAT0004](#)

Other financial intermediaries except non-MMF investment funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	47,847	47,852	47,316	50,391	50,189	-	-	-	-	-
MFIs	46,109	46,065	45,572	48,564	48,437	-	-	-	-	-
other residents	453	400	389	386	399	-	-	-	-	-
rest of the world	1,285	1,387	1,355	1,441	1,354	-	-	-	-	-
Other deposits, with	244,341	244,787	245,243	225,794	224,235	..	..	..	..	..
MFIs	244,341	244,787	245,243	225,794	224,235	-	-	-	-	-
other residents	-	-	-	-	-	..	..	..	..	..
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	219	334	332	255	315	32	31	25	10	20
general government.....	..	..	..	..	..	-	-	-	-	-
other residents	11	11	10	..	..	32	31	25	10	20
rest of the world	208	324	322	254	314	-	-	-	-	-
Bonds, issued by.....	15,869	17,891	17,073	17,645	18,109	242,273	238,815	242,022	236,866	231,364
MFIs	3,800	4,307	4,550	4,564	4,999	-	-	-	-	-
central government: CCTs	41	78	73	51	105	-	-	-	-	-
central government: other	1,083	1,532	1,819	2,011	2,322	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	6,426	7,614	6,492	6,906	5,815	242,273	238,815	242,022	236,866	231,364
rest of the world	4,519	4,359	4,139	4,112	4,869	-	-	-	-	-
Derivates and employee stock options..	3,674	3,545	3,742	3,039	3,344	1,733	1,789	1,692	1,755	1,804
Short-term loans, of	31,704	34,249	32,237	36,518	31,152	195,098	192,533	191,724	175,162	166,145
MFIs	-	-	-	-	-	85,866	89,223	78,869	84,075	88,866
other financial corporations.....	31,704	34,249	32,237	36,518	31,152	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	109,232	103,310	112,855	91,088	77,278
Medium and long-term loans, of	335,652	337,398	335,851	338,898	336,896	101,589	104,715	106,259	107,897	107,916
MFIs	-	-	-	-	-	62,635	62,791	64,472	65,938	66,497
other financial corporations.....	335,652	337,398	335,851	338,898	336,896	6,346	6,337	6,220	5,971	5,529
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	32,608	35,587	35,568	35,987	35,890
Shares and other equity, issued by	320,100	331,521	314,224	311,313	316,426	287,089	289,447	285,454	304,751	278,559
residents	281,265	292,533	275,111	272,243	276,816	287,089	289,447	285,454	304,751	278,559
of which: listed shares.....	26,300	38,739	36,796	38,056	42,015	10,640	12,532	10,574	12,906	11,311
rest of the world	38,835	38,988	39,113	39,070	39,610	-	-	-	-	-
Mutual fund shares, issued by.....	14,556	14,516	14,181	14,580	15,346	..	..	..	..	..
residents	476	485	476	526	548	..	..	..	..	..
rest of the world	14,080	14,031	13,705	14,054	14,798	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	4,129	4,972	4,248	5,188	5,184	3,753	4,107	4,138	4,234	4,089
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	4,129	4,972	4,248	5,188	5,184	3,753	4,107	4,138	4,234	4,089
Total	1,018,091	1,037,066	1,014,449	1,003,620	1,001,196	831,568	831,437	831,314	830,674	789,897

Financial accounts

Table 12

[Access to data:](#)

[TFAT0004](#)

Other financial intermediaries except non-MMF investment funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-2,695	5	-566	3,028	-234	-	-	-	-	-
MFIs	-2,410	-78	-471	2,952	-127	-	-	-	-	-
other residents	-139	-53	-11	-3	13	-	-	-	-	-
rest of the world	-146	136	-83	79	-120	-	-	-	-	-
Other deposits, with	9,673	446	456	-19,449	-1,559	..	..	..	..	..
MFIs	9,673	446	456	-19,449	-1,559	-	-	-	-	-
other residents	-	-	-	-	-	..	..	..	..	..
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	42	115	-3	-78	30	5	-1	-112	-15	15
general government	..	..	..	..	..	-	-	-	-	-
other residents	..	..	-1	-10	..	5	-1	-112	-15	15
rest of the world	42	115	-2	-68	30	-	-	-	-	-
Bonds, issued by.....	2,360	-544	-813	200	353	-215	-3,461	4,283	-4,767	-4,281
MFIs	480	466	223	-28	390	-	-	-	-	-
central government: CCTs	11	35	-16	-16	44	-	-	-	-	-
central government: other	191	449	322	62	310	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	1,169	-1,317	-1,123	366	-1,108	-215	-3,461	4,283	-4,767	-4,281
rest of the world	509	-177	-220	-185	716	-	-	-	-	-
Derivates and employee stock options..	-101	-17	-58	-8	-8	-146	-58	1,183	-786	12
Short-term loans, of	-4,023	420	-2,029	3,384	-3,371	13,832	-4,661	-924	-17,693	-7,045
MFIs	-	-	-	-	-	1,878	3,351	-10,403	5,259	4,782
other financial corporations.....	-4,023	420	-2,029	3,384	-3,371	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	11,954	-8,011	9,478	-22,951	-11,827
Medium and long-term loans, of	-3,231	1,237	-261	2,799	-2,287	-4,108	2,822	1,580	1,376	-412
MFIs	-	-	-	-	-	-5,490	162	1,938	1,486	566
other financial corporations.....	-3,231	1,237	-261	2,799	-2,287	-119	-51	-65	-136	-137
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1,501	2,711	-293	26	-841
Shares and other equity, issued by	-7,383	-5,481	24,188	-9,337	-7,715	11,893	1,286	-22,926	-9,804	-2,261
residents	-7,480	-5,634	23,926	-9,310	-7,688	11,893	1,286	-22,926	-9,804	-2,261
of which: listed shares.....	-345	11,819	-631	-1,626	-3,422	6	441	3	8	6
rest of the world	97	153	262	-27	-28	-	-	-	-	-
Mutual fund shares, issued by	-139	-235	-87	-265	231	..	..	..	..	..
residents	-35	-18	-6	-9	2	..	..	..	..	..
rest of the world	-104	-217	-82	-256	229	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	-14	847	-729	949	72	-79	355	29	98	-29
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	-14	847	-729	949	72	-79	355	29	98	-29
Total	-5,511	-3,207	20,098	-18,778	-14,489	21,183	-3,717	-16,888	-31,591	-14,001

Financial accounts

Table 13

[Access to data:](#)

[TFAT0005](#)

Non-MMF investment funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	25,061	23,329	22,706	27,526	28,245	-	-	-	-	-
MFIs	22,281	20,243	19,689	22,109	21,530	-	-	-	-	-
other residents	1,969	2,183	2,183	2,131	2,131	-	-	-	-	-
rest of the world	811	904	834	3,285	4,584	-	-	-	-	-
Other deposits, with	905	905	905	905	905	-	-	-	-	-
MFIs	905	905	905	905	905	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	12,951	14,196	13,239	12,721	13,035	-	-	-	-	-
general government.....	8,360	8,204	7,550	7,497	7,298	-	-	-	-	-
other residents	..	1	1	..	..	-	-	-	-	-
rest of the world	4,591	5,991	5,688	5,224	5,737	-	-	-	-	-
Bonds, issued by.....	113,663	119,475	122,296	132,383	141,019	-	-	-	-	-
MFIs	7,663	7,796	8,212	8,977	9,640	-	-	-	-	-
central government: CCTs	472	575	385	517	674	-	-	-	-	-
central government: other	27,395	30,747	32,094	37,000	40,079	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	13,911	14,038	14,122	15,439	16,074	-	-	-	-	-
rest of the world	64,223	66,320	67,483	70,450	74,552	-	-	-	-	-
Derivates and employee stock options..	2,174	2,317	2,348	2,215	2,469	872	978	818	1,161	1,086
Short-term loans, of	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	75,633	77,179	74,500	79,140	81,020	-	-	-	-	-
residents	30,661	31,861	31,180	33,370	33,810	-	-	-	-	-
of which: listed shares.....	10,291	10,173	9,508	10,053	10,493	-	-	-	-	-
rest of the world	44,971	45,319	43,320	45,770	47,210	-	-	-	-	-
Mutual fund shares, issued by.....	55,882	56,359	53,454	53,127	51,817	361,341	371,202	368,021	388,920	398,535
residents	12,322	13,165	12,929	12,904	12,188	361,341	371,202	368,021	388,920	398,535
rest of the world	43,559	43,194	40,525	40,223	39,629	-	-	-	-	-
Insurance, pension and standardised										
guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	-	-	-	-	-
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	-	-	-	-	-
Total	286,269	293,761	289,448	308,016	318,512	362,213	372,180	368,839	390,081	399,621

Non-MMF investment funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-1,843	-1,700	-649	4,858	716	-	-	-	-	-
MFIs	-1,761	-2,007	-579	2,458	-582	-	-	-	-	-
other residents	..	214	..	-51	..	-	-	-	-	-
rest of the world	-82	93	-70	2,451	1,299	-	-	-	-	-
Other deposits, with	..	..	..	..	..	-	-	-	-	-
MFIs	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	2,022	1,333	-1,097	-409	352	-	-	-	-	-
general government	292	-97	-626	-86	-97	-	-	-	-	-
other residents	..	..	..	-1	..	-	-	-	-	-
rest of the world	1,730	1,430	-471	-322	449	-	-	-	-	-
Bonds, issued by.....	3,937	6,903	4,071	5,307	8,783	-	-	-	-	-
MFIs	854	187	593	575	828	-	-	-	-	-
central government: CCTs	22	102	-186	130	156	-	-	-	-	-
central government: other	1,005	3,374	2,014	3,187	3,271	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	24	433	87	744	587	-	-	-	-	-
rest of the world	2,032	2,807	1,564	671	3,940	-	-	-	-	-
Derivates and employee stock options..	-145	-58	1,183	-786	12	..	..	..	..	..
Short-term loans, of	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	-866	-2,240	-1,159	-275	-3,553	-	-	-	-	-
residents	-634	-579	-255	-287	-595	-	-	-	-	-
of which: listed shares.....	..	..	..	..	..	-	-	-	-	-
rest of the world	-232	-1,661	-904	13	-2,958	-	-	-	-	-
Mutual fund shares, issued by.....	-674	-33	-1,832	-1,814	-2,339	1,025	7,308	799	8,349	3,823
residents	225	524	-193	-344	-933	1,025	7,308	799	8,349	3,823
rest of the world	-899	-557	-1,639	-1,470	-1,406	-	-	-	-	-
Insurance, pension and standardised										
guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	-	-	-	-	-
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	-	-	-	-	-
Total	2,431	4,205	518	6,882	3,972	1,025	7,308	799	8,349	3,823

Financial accounts

Table 15

[Access to data:](#)

[TFAT0006](#)

Financial auxiliaries

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	18,470	18,024	16,587	19,474	17,984	-	-	-	-	-
MFIs	18,228	17,802	16,365	19,250	17,760	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	242	222	222	223	224	-	-	-	-	-
Other deposits, with	1,926	2,199	3,017	2,648	3,132	-	-	-	-	-
MFIs	1,926	2,199	3,017	2,648	3,132	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	1,503	948	836	508	353	-	-	-	-	-
general government	1,371	794	626	288	109	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	132	154	210	220	244	-	-	-	-	-
Bonds, issued by.....	52,350	62,812	54,479	60,479	45,816	4,939	4,961	4,972	5,477	5,526
MFIs	9,777	9,795	9,803	9,801	9,811	-	-	-	-	-
central government: CCTs	1,593	2,262	2,671	2,052	2,324	-	-	-	-	-
central government: other	36,305	45,619	36,645	42,980	28,085	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	660	697	690	715	751	4,939	4,961	4,972	5,477	5,526
rest of the world	4,015	4,439	4,670	4,932	4,846	-	-	-	-	-
Derivates and employee stock options..	90	88	82	78	78	18	22	15	15	35
Short-term loans, of	..	1	1	3	3	536	544	624	598	714
MFIs	-	-	-	-	-	514	522	601	580	691
other financial corporations.....	..	1	1	3	3	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	22	21	23	18	23
Medium and long-term loans, of	227	210	215	210	209	5,898	5,231	5,148	5,212	5,187
MFIs	-	-	-	-	-	5,768	5,096	5,015	5,077	5,051
other financial corporations.....	227	210	215	210	209	120	122	119	122	122
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	9	12	13	13	14
Shares and other equity, issued by	51,891	53,942	56,885	60,129	60,425	58,194	63,184	58,287	68,809	68,376
residents	43,848	46,339	49,786	53,303	53,902	58,194	63,184	58,287	68,809	68,376
of which: listed shares.....	17,827	18,220	18,295	19,573	24,162	9,268	9,356	9,558	10,178	12,509
rest of the world	8,043	7,603	7,099	6,826	6,523	-	-	-	-	-
Mutual fund shares, issued by.....	24,717	24,311	23,122	22,944	23,649	-	-	-	-	-
residents	673	689	674	687	638	-	-	-	-	-
rest of the world	24,044	23,622	22,448	22,257	23,011	-	-	-	-	-
Insurance, pension and standardised										
guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	44	54	33	37	29	93	74	77	82	73
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	44	54	33	37	29	93	74	77	82	73
Total	151,218	162,588	155,258	166,510	151,678	69,678	74,016	69,122	80,193	79,911

Financial accounts

Table 16

[Access to data:](#)

[TFAT0006](#)

Financial auxiliaries

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-4,389	-439	-1,460	2,882	-1,519	-	-	-	-	-
MFIs	-4,379	-439	-1,458	2,875	-1,514	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-10	..	-2	7	-5	-	-	-	-	-
Other deposits, with	843	273	818	-370	485	-	-	-	-	-
MFIs	843	273	818	-370	485	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	693	15	655	957	143	-	-	-	-	-
general government	727	-6	598	947	125	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	-33	21	56	9	18	-	-	-	-	-
Bonds, issued by.....	-5,561	2,503	-5,362	-5,649	-10,103	28	21	-18	22	30
MFIs	-541	-484	-929	-744	-727	-	-	-	-	-
central government: CCTs	-20	582	-201	-53	-419	-	-	-	-	-
central government: other	-5,265	1,937	-4,447	-5,001	-8,892	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	45	37	-7	25	34	28	21	-18	22	30
rest of the world	221	431	222	124	-100	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	2	2	2	2	..
Short-term loans, of	..	..	..	2	1	-508	9	72	-18	110
MFIs	-	-	-	-	-	-508	9	72	-18	110
other financial corporations.....	..	..	..	2	1	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	..	1	5	-8	-1	101	-668	-84	64	-27
MFIs	-	-	-	-	-	101	-673	-81	62	-27
other financial corporations.....	..	1	5	-8	-1	1	2	-3	2	..
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	3	..	..	..
Shares and other equity, issued by	-12,028	1,238	3,271	85	-1,510	-1,310	3,724	-4,137	1,070	-54
residents	-11,696	1,824	3,695	571	-961	-1,310	3,724	-4,137	1,070	-54
of which: listed shares.....	1,828	393	75	1,278	4,589	..	-73	..	..	..
rest of the world	-332	-586	-424	-485	-550	-	-	-	-	-
Mutual fund shares, issued by.....	-644	-710	-902	-870	-97	-	-	-	-	-
residents	-9	16	-15	13	-49	-	-	-	-	-
rest of the world	-635	-727	-887	-883	-48	-	-	-	-	-
Insurance, pension and standardised										
guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	4	22	-21	4	-1	3	6	2	5	-1
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	4	22	-21	4	-1	3	6	2	5	-1
Total	-21,080	2,903	-2,995	-2,967	-12,603	-1,685	3,093	-4,164	1,145	59

Financial accounts

Table 17

[Access to data:](#)

[TFAT0007](#)

Insurance corporations

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	15,262	14,284	17,066	15,557	18,373	-	-	-	-	-
MFIs	13,014	12,068	14,820	13,324	15,295	-	-	-	-	-
other residents	780	747	778	764	737	-	-	-	-	-
rest of the world	1,468	1,468	1,468	1,468	2,341	-	-	-	-	-
Other deposits, with	463	251	402	259	427	-	-	-	-	-
MFIs	407	221	280	228	331	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	56	31	122	31	95	-	-	-	-	-
Short-term securities, issued by.....	10,150	13,400	14,392	18,950	16,116	170	171	173	169	170
general government.....	4,868	6,011	7,131	10,031	7,844	-	-	-	-	-
other residents	..	..	..	..	..	170	171	173	169	170
rest of the world	5,282	7,390	7,262	8,918	8,272	-	-	-	-	-
Bonds, issued by.....	487,764	483,493	464,350	489,719	494,985	15,227	15,314	15,795	16,041	16,617
MFIs	10,978	10,773	10,132	8,991	9,060	-	-	-	-	-
central government: CCTs	5,888	5,703	5,370	5,335	5,062	-	-	-	-	-
central government: other	234,667	230,218	214,369	224,665	223,988	-	-	-	-	-
local government.....	324	293	278	295	294	-	-	-	-	-
other residents	12,577	12,384	12,305	12,044	12,015	15,227	15,314	15,795	16,041	16,617
rest of the world	223,328	224,122	221,896	238,390	244,565	-	-	-	-	-
Derivates and employee stock options..	1,184	1,173	1,181	1,226	1,226	2,109	2,093	2,089	2,023	2,022
Short-term loans, of	2	2	2	2	2	1,106	1,387	1,426	1,514	2,118
MFIs	-	-	-	-	-	164	417	415	528	338
other financial corporations.....	2	2	2	2	2	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	941	970	1,011	987	1,780
Medium and long-term loans, of	2,520	2,519	2,512	2,495	2,518	10,623	10,324	10,078	10,598	11,527
MFIs	-	-	-	-	-	3,129	2,821	2,585	3,016	3,803
other financial corporations.....	2,520	2,519	2,512	2,495	2,518	3	3	2	2	2
general government.....	-	-	-	-	-	366	366	366	366	366
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	7,125	7,134	7,125	7,214	7,356
Shares and other equity, issued by	110,760	110,215	108,424	108,999	113,178	137,125	138,092	135,211	140,689	145,015
residents	67,211	65,788	65,963	65,946	66,673	137,125	138,092	135,211	140,689	145,015
of which: listed shares.....	5,675	5,318	5,580	5,684	6,157	35,631	35,671	36,874	36,393	44,399
rest of the world	43,549	44,427	42,461	43,053	46,505	-	-	-	-	-
Mutual fund shares, issued by.....	280,808	281,401	281,618	294,234	301,643	-	-	-	-	-
residents	40,506	40,529	41,801	40,578	41,322	-	-	-	-	-
rest of the world	240,302	240,872	239,817	253,656	260,321	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	5,112	5,129	5,147	5,532	4,894	781,827	780,989	764,605	806,051	811,887
net equity of households	-	-	-	-	-	729,069	727,384	708,407	746,079	751,867
other provisions.....	5,112	5,129	5,147	5,532	4,894	52,758	53,605	56,198	59,972	60,020
Other accounts receivable/payable.....	9,848	9,521	10,147	12,292	13,496	6,942	6,973	6,892	7,101	7,432
trade credits	1,925	1,925	1,925	1,925	1,925	3,615	3,615	3,615	3,615	3,615
other	7,923	7,596	8,222	10,367	11,571	3,327	3,358	3,277	3,486	3,817
Total	923,871	921,388	905,240	949,264	966,858	955,128	955,342	936,269	984,186	996,787

Insurance corporations

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-772	-978	2,783	-1,510	1,774	-	-	-	-	-
MFIs	-1,289	-946	2,752	-1,496	1,971	-	-	-	-	-
other residents	516	-32	30	-14	-27	-	-	-	-	-
rest of the world	1	1	..	..	-169	-	-	-	-	-
Other deposits, with	-29	-221	159	-235	230	-	-	-	-	-
MFIs	-59	-187	58	-54	105	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	30	-35	100	-180	125	-	-	-	-	-
Short-term securities, issued by.....	-603	3,074	1,098	3,791	-3,046	1	1	1	-5	2
general government	1,349	1,134	1,109	2,146	-2,211	-	-	-	-	-
other residents	..	..	..	..	..	1	1	1	-5	2
rest of the world	-1,952	1,939	-11	1,645	-835	-	-	-	-	-
Bonds, issued by.....	3,452	-3,393	-4,901	-3,558	5,083	-5	500	500	-102	1,249
MFIs	-44	-206	-636	-1,285	57	-	-	-	-	-
central government: CCTs	-265	-184	-320	-20	-267	-	-	-	-	-
central government: other	-1,858	-3,677	-7,155	-2,545	-1,761	-	-	-	-	-
local government.....	5	-30	-12	12	-3	-	-	-	-	-
other residents	28	-198	-70	-421	-60	-5	500	500	-102	1,249
rest of the world	5,586	902	3,292	700	7,117	-	-	-	-	-
Derivates and employee stock options..	-11	..	-1	13	59	..	..	..	..	..
Short-term loans, of	..	..	..	-2	-1	83	281	39	89	375
MFIs	-	-	-	-	-	79	253	-2	113	370
other financial corporations.....	..	..	..	-2	-1	..	..	..	..	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	3	28	41	-24	5
Medium and long-term loans, of	-1	-1	-7	-17	24	-227	-309	-236	430	473
MFIs	-	-	-	-	-	-227	-308	-236	430	228
other financial corporations.....	-1	-1	-7	-17	24	..	..	..	..	..
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	245
Shares and other equity, issued by	2,293	-1,461	-1,778	-135	2,241	2,182	-2,671	-1,448	3,841	339
residents	3,760	-1,154	-658	-41	-534	2,182	-2,671	-1,448	3,841	339
of which: listed shares.....	216	-596	107	145	103	-508	..	..	..	..
rest of the world	-1,467	-307	-1,120	-94	2,775	-	-	-	-	-
Mutual fund shares, issued by	5,769	-3,083	3,366	868	-3,643	-	-	-	-	-
residents	4,204	336	1,325	504	-1,386	-	-	-	-	-
rest of the world	1,565	-3,419	2,041	364	-2,257	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	29	17	16	388	-443	-4,036	-7,230	-3,268	-6,088	-7,743
net equity of households	-	-	-	-	-	-5,742	-7,931	-5,690	-9,891	-7,171
other provisions.....	29	17	16	388	-443	1,706	701	2,422	3,803	-572
Other accounts receivable/payable.....	206	-328	617	2,157	687	-116	30	-85	216	-244
trade credits	..	..	..	..	..	..	..	..	..	..
other.....	205	-328	617	2,157	687	-116	30	-85	216	-244
Total	10,332	-6,375	1,351	1,761	2,965	-2,119	-9,397	-4,496	-1,619	-5,550

Financial accounts

Table 19

[Access to data:](#)

[TFAT0008](#)

Pension funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	6,230	6,798	5,748	6,556	6,381	-	-	-	-	-
MFIs	6,230	6,798	5,748	6,556	6,381	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	189	109	112	104	25	-	-	-	-	-
MFIs	189	109	112	104	25	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	4,193	5,354	5,158	6,178	6,081	-	-	-	-	-
general government	1,635	2,839	2,851	3,083	2,926	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	2,558	2,514	2,307	3,096	3,155	-	-	-	-	-
Bonds, issued by.....	60,678	63,604	64,825	68,140	70,203	-	-	-	-	-
MFIs	771	785	798	838	855	-	-	-	-	-
central government: CCTs	475	437	388	301	316	-	-	-	-	-
central government: other	11,091	11,097	10,784	11,374	12,297	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	718	751	770	825	888	-	-	-	-	-
rest of the world	47,623	50,535	52,086	54,803	55,847	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	..	..	..	..	..	38	21	38	48	12
MFIs	-	-	-	-	-	38	21	38	48	12
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	..	..	..	..	..	2	2	2	1	1
MFIs	-	-	-	-	-	2	2	2	1	1
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	30,240	33,252	32,801	35,336	38,949	-	-	-	-	-
residents	1,608	1,632	1,769	1,815	1,973	-	-	-	-	-
of which: listed shares.....	973	986	1,128	1,172	1,345	-	-	-	-	-
rest of the world	28,632	31,620	31,032	33,521	36,976	-	-	-	-	-
Mutual fund shares, issued by.....	22,007	22,434	21,938	23,177	24,170	-	-	-	-	-
residents	4,683	3,867	3,925	4,127	4,045	-	-	-	-	-
rest of the world	17,324	18,567	18,013	19,050	20,125	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	..	..	..	..	..	126,035	128,456	128,118	135,276	139,775
net equity of households	-	-	-	-	-	126,035	128,456	128,118	135,276	139,775
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	..	..	..	..	..
Total	123,537	131,550	130,582	139,492	145,810	126,075	128,479	128,158	135,325	139,789

Financial accounts

Table 20

[Access to data:](#)

[TFAT0008](#)

Pension funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-2,110	568	-1,050	808	-175	-	-	-	-	-
MFIs	-2,110	568	-1,050	808	-175	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	127	-80	3	-8	-79	-	-	-	-	-
MFIs	127	-80	3	-8	-79	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	504	1,222	-138	879	-136	-	-	-	-	-
general government	113	1,200	5	221	-165	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	391	22	-143	658	29	-	-	-	-	-
Bonds, issued by.....	3,753	2,327	2,235	1,043	2,923	-	-	-	-	-
MFIs	54	13	11	30	14	-	-	-	-	-
central government: CCTs	-24	-38	-48	-88	16	-	-	-	-	-
central government: other	94	37	-197	428	869	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	49	34	18	46	59	-	-	-	-	-
rest of the world	3,580	2,280	2,451	627	1,965	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	..	..	..	..	..	21	-17	17	10	-35
MFIs	-	-	-	-	-	21	-17	17	10	-35
other financial corporations	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	..	..	..	..	..	-2	..	..	-1	..
MFIs	-	-	-	-	-	-2	..	..	-1	..
other financial corporations	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	466	695	129	165	982	-	-	-	-	-
residents	26	-20	140	31	119	-	-	-	-	-
of which: listed shares.....	27	-20	146	31	121	-	-	-	-	-
rest of the world	440	714	-11	134	864	-	-	-	-	-
Mutual fund shares, issued by.....	721	18	-291	189	257	-	-	-	-	-
residents	-1	-221	-12	84	63	-	-	-	-	-
rest of the world	722	239	-279	105	194	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	..	..	..	..	..	1,235	1,485	1,340	1,613	1,387
net equity of households	-	-	-	-	-	1,235	1,485	1,340	1,613	1,387
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	..	..	..	..	..
Total	3,461	4,750	888	3,077	3,771	1,253	1,468	1,357	1,622	1,351

Financial accounts

Table 21

[Access to data:](#)

[TFAT0009](#)

Central government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	47,437	52,410	50,960	57,053	36,766	167,076	164,846	165,151	161,380	158,665
MFIs	25,908	31,307	34,701	43,577	19,796	-	-	-	-	-
other residents	14,529	14,604	13,259	8,526	13,670	167,076	164,846	165,151	161,380	158,665
rest of the world	7,000	6,500	3,000	4,950	3,300	-	-	-	-	-
Other deposits, with	9,359	9,864	7,231	10,781	9,870	51,739	50,784	50,154	48,346	45,151
MFIs	9,359	9,864	7,231	10,781	9,870	-	-	-	-	-
other residents	-	-	-	-	-	51,739	50,784	50,154	48,346	45,151
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	638	490	1,281	982	917	110,373	118,547	119,264	120,248	123,386
general government.....	638	490	1,281	982	917	110,373	118,547	119,264	120,248	123,386
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	61,690	62,233	61,268	66,370	68,035	2,170,917	2,231,398	2,160,537	2,286,138	2,321,627
MFIs	718	985	936	1,013	939	-	-	-	-	-
central government: CCTs	577	737	957	1,132	904	142,302	148,988	143,586	139,470	131,337
central government: other	54,759	55,037	53,842	58,668	59,376	2,028,615	2,082,410	2,016,951	2,146,669	2,190,290
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	2,761	2,851	2,893	2,961	2,969	-	-	-	-	-
rest of the world	2,875	2,622	2,640	2,595	3,846	-	-	-	-	-
Derivates and employee stock options..	5,022	5,246	8,208	1,877	934	893	756	639	901	815
Short-term loans, of	..	..	..	..	..	36,440	39,016	38,419	34,182	37,062
MFIs	-	-	-	-	-	30,795	32,219	30,389	31,064	34,199
other financial corporations.....	-	-	-	-	-	3,680	3,368	2,969	2,729	2,606
general government.....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1,965	3,430	5,060	389	258
Medium and long-term loans, of	129,126	128,776	128,664	126,599	126,403	154,995	155,569	158,222	180,564	179,248
MFIs	-	-	-	-	-	38,506	38,483	38,700	38,527	38,155
other financial corporations.....	-	-	-	-	-	2,047	2,055	2,040	2,081	2,109
general government.....	129,126	128,776	128,664	126,599	126,403	534	491	492	444	494
other residents	-	-	-	-	-	2,948	3,783	5,327	5,486	6,088
rest of the world	-	-	-	-	-	110,960	110,757	111,663	134,026	132,402
Shares and other equity, issued by	131,671	133,095	133,099	136,393	137,550	4,560	4,560	4,560	4,560	4,560
residents	114,621	115,964	115,882	119,180	120,233	4,560	4,560	4,560	4,560	4,560
of which: listed shares.....	23,718	25,319	25,353	27,592	28,617	-	-	-	-	-
rest of the world	17,050	17,131	17,217	17,213	17,317	-	-	-	-	-
Mutual fund shares, issued by.....	71	71	71	71	71	-	-	-	-	-
residents	67	67	67	67	67	-	-	-	-	-
rest of the world	4	4	4	4	4	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	..	..	..	..	..	24,686	25,187	25,557	25,709	25,841
net equity of households.....	-	-	-	-	-	-	-	-	-	-
other provisions.....	..	..	..	..	..	24,686	25,187	25,557	25,709	25,841
Other accounts receivable/payable.....	65,065	65,914	67,107	72,051	63,392	165,756	146,566	178,319	215,372	191,176
trade credits	-	-	-	-	-	3,578	2,715	2,820	4,678	4,460
other.....	65,065	65,914	67,107	72,051	63,392	162,179	143,850	175,499	210,693	186,716
Total	450,078	458,099	457,889	472,177	443,937	2,887,435	2,937,230	2,900,821	3,077,401	3,087,533

Financial accounts

Table 22

[Access to data:](#)

[TFAT0009](#)

Central government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-13,188	4,972	-1,467	5,781	-20,303	-10,380	-2,230	305	-3,770	-2,715
MFIs	-15,146	5,398	3,378	8,564	-23,796	-	-	-	-	-
other residents	1,758	75	-1,344	-4,733	5,144	-10,380	-2,230	305	-3,770	-2,715
rest of the world	200	-500	-3,500	1,950	-1,650	-	-	-	-	-
Other deposits, with	1,635	505	-2,633	3,550	-911	-3,083	-955	-629	-1,808	-3,195
MFIs	1,635	505	-2,633	3,550	-911	-	-	-	-	-
other residents	-	-	-	-	-	-3,083	-955	-629	-1,808	-3,195
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	233	-148	791	-299	-65	1,082	9,137	1,320	959	3,456
general government.....	233	-148	791	-299	-65	1,082	9,137	1,320	959	3,456
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	2,573	542	-960	5,018	1,675	42,315	53,851	-9,149	8,155	37,368
MFIs	222	265	-46	50	-75	-	-	-	-	-
central government: CCTs	397	160	220	175	-228	6,957	6,423	-4,868	-4,611	-8,965
central government: other	581	278	-1,195	4,827	708	35,359	47,429	-4,281	12,767	46,333
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	72	90	42	68	8	-	-	-	-	-
rest of the world	1,301	-251	19	-101	1,262	-	-	-	-	-
Derivates and employee stock options..	419	295	27	-470	-209	..	..	..	-71	..
Short-term loans, of	..	..	..	..	..	7,462	2,576	-598	-4,237	2,880
MFIs	-	-	-	-	-	7,793	1,423	-1,830	675	3,135
other financial corporations.....	-	-	-	-	-	-118	-313	-399	-240	-123
general government.....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-212	1,465	1,630	-4,672	-131
Medium and long-term loans, of	-1,844	-358	-20	-1,966	-196	-1,555	574	2,653	22,342	-1,316
MFIs	-	-	-	-	-	-1,265	-23	217	-173	-372
other financial corporations.....	-	-	-	-	-	1	8	-15	41	28
general government.....	-1,844	-358	-20	-1,966	-196	47	-42	..	-47	50
other residents	-	-	-	-	-	8	835	1,544	158	602
rest of the world	-	-	-	-	-	-347	-204	906	22,363	-1,624
Shares and other equity, issued by	28	-174	-31	-700	125	..	..	..	..	..
residents	54	-255	-118	-696	22	..	..	..	..	..
of which: listed shares.....	..	..	..	-917	..	-	-	-	-	-
rest of the world	-27	82	86	-4	103	-	-	-	-	-
Mutual fund shares, issued by	..	..	..	..	..	-	-	-	-	-
residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	..	..	..	..	..	484	502	370	152	132
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	..	..	..	..	..	484	502	370	152	132
Other accounts receivable/payable.....	-6,396	849	1,192	4,944	-8,658	3,202	-19,191	31,753	37,053	-24,195
trade credits	-	-	-	-	-	983	-862	105	1,858	-218
other.....	-6,396	849	1,192	4,944	-8,658	2,219	-18,329	31,648	35,195	-23,977
Total	-16,541	6,485	-3,100	15,857	-28,541	39,527	44,265	26,025	58,775	12,415

Financial accounts

Table 23

[Access to data:](#)

[TFAT0010](#)

Local government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	15,584	15,291	15,689	17,032	16,268	-	-	-	-	-
MFIs	15,584	15,291	15,689	17,032	16,268	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	4,932	4,905	4,744	4,399	4,994	-	-	-	-	-
MFIs	4,932	4,905	4,744	4,399	4,994	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	68	51	49	36	85	..	..	..	..	..
general government	68	51	49	36	85	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	2,812	2,778	2,697	2,720	2,859	10,129	9,519	9,400	9,076	8,999
MFIs	210	180	180	180	180	-	-	-	-	-
central government: CCTs	228	232	174	168	154	-	-	-	-	-
central government: other	2,202	2,164	2,110	2,134	2,262	-	-	-	-	-
local government.....	..	..	..	..	..	10,129	9,519	9,400	9,076	8,999
other residents	16	29	39	41	36	-	-	-	-	-
rest of the world	154	174	194	197	227	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	209	181	147	151	139
Short-term loans, of	-	-	-	-	-	4,344	4,371	3,645	3,523	3,308
MFIs	-	-	-	-	-	3,621	3,649	3,021	2,951	2,757
other financial corporations	-	-	-	-	-	723	723	624	572	551
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	11,006	11,095	11,119	11,042	11,041	102,639	103,603	103,023	100,003	99,889
MFIs	-	-	-	-	-	62,690	60,999	60,633	58,081	58,279
other financial corporations	-	-	-	-	-	8,184	11,335	11,149	11,064	10,884
general government	11,006	11,095	11,119	11,042	11,041	28,276	27,892	27,803	27,550	27,439
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	3,489	3,377	3,438	3,308	3,287
Shares and other equity, issued by	13,124	12,988	12,964	13,111	13,133	..	..	..	..	..
residents	13,062	12,926	12,902	13,048	13,065	..	..	..	..	..
of which: listed shares.....	2,838	3,165	3,167	3,595	3,286	-	-	-	-	-
rest of the world	62	62	62	63	68	-	-	-	-	-
Mutual fund shares, issued by.....	109	108	110	112	114	-	-	-	-	-
residents	62	62	62	62	62	-	-	-	-	-
rest of the world	47	46	48	50	52	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	1,055	1,072	1,124	1,199	1,200	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	1,055	1,072	1,124	1,199	1,200	-	-	-	-	-
Other accounts receivable/payable.....	18,980	20,217	17,521	19,717	19,604	65,213	64,270	61,700	66,080	63,314
trade credits	-	-	-	-	-	46,781	45,801	44,080	47,039	45,004
other	18,980	20,217	17,521	19,717	19,604	18,432	18,469	17,620	19,041	18,310
Total	67,670	68,507	66,018	69,367	69,300	182,534	181,944	177,915	178,833	175,649

Financial accounts

Table 24

[Access to data:](#)

[TFAT0010](#)

Local government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-271	-293	398	1,343	-764	-	-	-	-	-
MFIs	-271	-293	398	1,343	-764	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	870	-26	-161	-346	595	-	-	-	-	-
MFIs	870	-26	-161	-346	595	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	49	-17	-2	-14	50	..	..	..	..	..
general government	49	-17	-2	-14	50	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	32	-46	-21	-123	118	-86	-610	-120	-324	-77
MFIs	..	-30	..	..	..	-	-	-	-	-
central government: CCTs	1	3	-57	-6	-15	-	-	-	-	-
central government: other	56	-49	13	-106	134	-	-	-	-	-
local government.....	..	..	..	..	..	-86	-610	-120	-324	-77
other residents	-38	11	1	-3	-29	-	-	-	-	-
rest of the world	13	19	22	-8	29	-	-	-	-	-
Derivates and employee stock options..	..	..	..	-28	..	..	..	..	..	..
Short-term loans, of	-	-	-	-	-	-197	27	-726	-122	-215
MFIs	-	-	-	-	-	-62	28	-628	-70	-194
other financial corporations.....	-	-	-	-	-	-135	-1	-98	-52	-21
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	12	89	23	-76	-1	12	864	-579	-3,020	-114
MFIs	-	-	-	-	-	368	-1,691	-366	-2,552	197
other financial corporations.....	-	-	-	-	-	-145	3,151	-186	-86	-179
general government	12	89	23	-76	-1	-190	-485	-89	-253	-112
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-22	-112	61	-130	-21
Shares and other equity, issued by	145	-135	-23	146	23	..	..	..	..	..
residents	144	-136	-24	146	17	..	..	..	..	..
of which: listed shares.....	372	326	3	428	-309	-	-	-	-	-
rest of the world	1	1	1	1	5	-	-	-	-	-
Mutual fund shares, issued by.....	-8	-1	2	..	1	-	-	-	-	-
residents	..	..	..	..	..	-	-	-	-	-
rest of the world	-8	-1	2	..	1	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	34	14	48	76	-11	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	34	14	48	76	-11	-	-	-	-	-
Other accounts receivable/payable.....	-1,508	1,237	-2,697	2,196	-112	-1,306	-943	-2,570	4,380	-2,766
trade credits	-	-	-	-	-	-769	-980	-1,721	2,959	-2,036
other.....	-1,508	1,237	-2,697	2,196	-112	-537	37	-849	1,421	-730
Total	-644	823	-2,431	3,175	-101	-1,577	-662	-3,995	914	-3,172

Financial accounts

Table 25

[Access to data:](#)

[TFAT0011](#)

Social security funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	9,224	8,854	8,879	9,090	8,954	-	-	-	-	-
MFIs	9,224	8,854	8,879	9,090	8,954	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	750	729	940	1,288	1,384	-	-	-	-	-
MFIs	750	729	940	1,288	1,384	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	342	1,061	509	1,268	1,140	-	-	-	-	-
general government	342	1,061	509	1,268	1,140	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	29,200	29,114	28,477	30,141	30,318	-	-	-	-	-
MFIs	1,081	1,081	1,081	1,081	1,081	-	-	-	-	-
central government: CCTs	116	110	104	11	20	-	-	-	-	-
central government: other	11,927	12,481	12,452	14,745	15,362	-	-	-	-	-
local government.....	51	51	50	50	49	-	-	-	-	-
other residents	6,364	6,137	5,779	5,525	5,295	-	-	-	-	-
rest of the world	9,661	9,254	9,011	8,729	8,512	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	-	-	-	-	-	59	71	123	121	92
MFIs	-	-	-	-	-	59	71	123	121	92
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	3,919	3,981	3,958	4,063	4,153	14	14	13	13	15
MFIs	-	-	-	-	-	14	14	13	13	15
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government	3,919	3,981	3,958	4,063	4,153	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	9,384	9,536	9,684	9,940	10,272	-	-	-	-	-
residents	7,668	7,728	7,908	7,932	8,130	-	-	-	-	-
of which: listed shares.....	610	627	534	543	609	-	-	-	-	-
rest of the world	1,716	1,808	1,775	2,009	2,142	-	-	-	-	-
Mutual fund shares, issued by.....	44,133	44,874	44,990	46,964	48,359	-	-	-	-	-
residents	12,883	13,391	13,700	14,475	14,649	-	-	-	-	-
rest of the world	31,250	31,483	31,290	32,489	33,710	-	-	-	-	-
Insurance, pension and standardised										
guarantee schemes	..	..	..	..	..	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable.....	30,453	34,817	29,628	37,067	30,470	25,381	26,825	27,282	24,302	27,649
trade credits	-	-	-	-	-	2,890	2,911	2,932	3,278	3,395
other	30,453	34,817	29,628	37,067	30,470	22,491	23,913	24,350	21,024	24,254
Total	127,404	132,964	127,065	139,820	135,050	25,455	26,910	27,418	24,436	27,756

Financial accounts

Table 26

[Access to data:](#)

[TFAT0011](#)

Social security funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-690	-370	25	211	-136	-	-	-	-	-
MFIs	-690	-370	25	211	-136	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-132	-22	212	347	97	-	-	-	-	-
MFIs	-132	-22	212	347	97	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	86	732	-561	769	-127	-	-	-	-	-
general government	86	732	-561	769	-127	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	423	-108	-241	972	202	-	-	-	-	-
MFIs	..	..	..	..	..	-	-	-	-	-
central government: CCTs	101	-6	-6	-92	9	-	-	-	-	-
central government: other	780	531	367	1,600	642	-	-	-	-	-
local government.....	-1	..	-1	..	-1	-	-	-	-	-
other residents	-232	-274	-404	18	-151	-	-	-	-	-
rest of the world	-225	-359	-197	-555	-297	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	-	-	-	-	-	-28	11	52	-1	-29
MFIs	-	-	-	-	-	-28	11	52	-1	-29
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	42	62	-23	105	90	..	..	-1	-1	2
MFIs	-	-	-	-	-	..	..	-1	-1	2
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government	42	62	-23	105	90	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	37	39	178	142	122	-	-	-	-	-
residents	69	60	181	23	198	-	-	-	-	-
of which: listed shares.....	..	..	..	..	..	-	-	-	-	-
rest of the world	-32	-21	-3	119	-76	-	-	-	-	-
Mutual fund shares, issued by.....	1,178	549	709	688	473	-	-	-	-	-
residents	557	508	310	775	174	-	-	-	-	-
rest of the world	621	41	399	-87	299	-	-	-	-	-
Insurance, pension and standardised										
guarantee schemes	..	..	..	..	..	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable.....	-5,652	4,364	-5,189	7,439	-6,597	2,889	1,444	457	-2,980	3,347
trade credits	-	-	-	-	-	21	21	21	346	117
other.....	-5,652	4,364	-5,189	7,439	-6,597	2,867	1,423	436	-3,326	3,230
Total	-4,707	5,246	-4,890	10,674	-5,876	2,861	1,455	508	-2,982	3,320

Financial accounts

Table 27

[Access to data:](#)

[TFAT0012](#)

Households and non-profit institutions serving households

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	1,183,060	1,153,759	1,144,083	1,142,754	1,119,224	-	-	-	-	-
MFIs	1,109,357	1,080,765	1,071,054	1,064,457	1,033,203	-	-	-	-	-
other residents	50,390	49,682	49,567	50,571	49,282	-	-	-	-	-
rest of the world	23,313	23,313	23,462	27,727	36,739	-	-	-	-	-
Other deposits, with	417,963	422,907	428,556	441,063	444,931	-	-	-	-	-
MFIs	371,368	377,298	383,631	397,982	405,070	-	-	-	-	-
other residents	46,594	45,609	44,925	43,081	39,861	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	15,043	22,288	27,770	32,782	33,317	-	-	-	-	-
general government	14,168	20,724	26,009	30,732	31,303	-	-	-	-	-
other residents	3	2	1	1	..	-	-	-	-	-
rest of the world	872	1,562	1,759	2,049	2,013	-	-	-	-	-
Bonds, issued by.....	286,876	328,775	348,238	391,677	425,613	-	-	-	-	-
MFIs	28,886	35,271	40,012	45,439	51,879	-	-	-	-	-
central government: CCTs	1,207	1,937	1,975	1,355	1,513	-	-	-	-	-
central government: other	170,412	198,748	207,662	237,429	261,816	-	-	-	-	-
local government.....	3	3	3	3	3	-	-	-	-	-
other residents	10,780	12,187	13,558	15,393	15,443	-	-	-	-	-
rest of the world	75,587	80,629	85,027	92,058	94,959	-	-	-	-	-
Derivates and employee stock options..	7,832	8,291	8,253	8,520	9,045	279	308	309	328	351
Short-term loans, of	9,295	9,226	9,191	9,176	9,295	46,414	45,139	44,144	43,709	42,060
MFIs	-	-	-	-	-	43,595	42,308	41,422	41,146	39,862
other financial corporations.....	-	-	-	-	-	2,819	2,831	2,722	2,563	2,198
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	9,295	9,226	9,191	9,176	9,295	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	747,211	746,392	745,509	745,207	742,688
MFIs	-	-	-	-	-	635,404	633,538	631,190	629,348	627,016
other financial corporations.....	-	-	-	-	-	107,875	108,859	110,346	111,782	111,505
general government.....	-	-	-	-	-	3,933	3,995	3,972	4,077	4,167
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	1,627,118	1,620,364	1,572,819	1,584,638	1,666,178	-	-	-	-	-
residents	1,511,240	1,500,746	1,454,130	1,463,698	1,541,005	-	-	-	-	-
of which: listed shares.....	68,686	69,773	73,434	80,838	87,671	-	-	-	-	-
rest of the world	115,878	119,618	118,689	120,940	125,173	-	-	-	-	-
Mutual fund shares, issued by.....	692,385	708,074	683,121	717,938	740,522	-	-	-	-	-
residents	214,766	221,371	216,368	233,771	242,658	-	-	-	-	-
rest of the world	477,620	486,702	466,753	484,168	497,864	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	1,082,908	1,084,269	1,066,434	1,113,546	1,122,850	39,658	39,779	39,899	40,020	40,141
net equity of households	1,056,459	1,057,637	1,038,709	1,084,139	1,094,172	39,658	39,779	39,899	40,020	40,141
other provisions.....	26,449	26,632	27,725	29,406	28,678	-	-	-	-	-
Other accounts receivable/payable.....	139,304	147,374	160,806	186,765	161,697	181,491	188,144	188,759	204,485	192,115
trade credits	91,231	98,933	104,065	111,575	98,606	105,860	108,584	113,751	121,319	113,346
other.....	48,073	48,441	56,741	75,191	63,092	75,631	79,560	75,008	83,166	78,769
Total	5,461,785	5,505,328	5,449,270	5,628,860	5,732,672	1,015,053	1,019,762	1,018,620	1,033,749	1,017,355

Households and non-profit institutions serving households*(flows in millions of euros)*

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-39,315	-29,300	-9,676	-1,329	-23,530	-	-	-	-	-
MFIs	-38,297	-28,592	-9,710	-6,598	-31,254	-	-	-	-	-
other residents	-1,017	-708	-115	1,004	-1,289	-	-	-	-	-
rest of the world	..	..	149	4,265	9,013	-	-	-	-	-
Other deposits, with	6,890	4,944	5,649	12,507	3,868	-	-	-	-	-
MFIs	10,005	5,930	6,333	14,351	7,088	-	-	-	-	-
other residents	-3,115	-985	-684	-1,844	-3,220	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	8,811	7,541	5,229	4,663	372	-	-	-	-	-
general government	8,535	6,853	5,037	4,375	417	-	-	-	-	-
other residents	1	-1	-1	..	-1	-	-	-	-	-
rest of the world	275	688	193	288	-44	-	-	-	-	-
Bonds, issued by.....	35,234	40,588	21,662	31,163	31,027	-	-	-	-	-
MFIs	3,048	3,474	3,232	4,445	4,821	-	-	-	-	-
central government: CCTs	621	703	-24	-669	184	-	-	-	-	-
central government: other	25,905	28,035	14,109	20,267	23,851	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	1,824	3,252	-140	2,456	-417	-	-	-	-	-
rest of the world	3,836	5,124	4,485	4,664	2,588	-	-	-	-	-
Derivates and employee stock options..	-18	-18	-18	-18	-15	..	..	..	..	..
Short-term loans, of	-52	-69	-35	-15	119	-1,562	-1,542	-1,087	-107	-1,666
MFIs	-	-	-	-	-	-1,181	-1,554	-978	52	-1,302
other financial corporations.....	-	-	-	-	-	-381	12	-109	-159	-365
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-52	-69	-35	-15	119	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	-697	-344	-177	973	-664
MFIs	-	-	-	-	-	-1,643	-1,353	-1,906	-665	-1,591
other financial corporations.....	-	-	-	-	-	904	946	1,751	1,532	837
general government.....	-	-	-	-	-	42	62	-23	105	90
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	9,354	-22,621	-25,723	599	850	-	-	-	-	-
residents	9,886	-23,635	-25,954	1,375	1,468	-	-	-	-	-
of which: listed shares.....	-910	-685	2,902	2,479	-654	-	-	-	-	-
rest of the world	-532	1,013	232	-775	-619	-	-	-	-	-
Mutual fund shares, issued by.....	-6,984	2,144	-9,411	-6,883	1,913	-	-	-	-	-
residents	-4,388	3,970	-1,435	4,583	5,737	-	-	-	-	-
rest of the world	-2,596	-1,826	-7,976	-11,466	-3,824	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	-3,209	-5,930	-2,789	-6,079	-5,728	121	121	120	121	121
net equity of households	-4,114	-6,301	-4,063	-8,059	-5,379	121	121	120	121	121
other provisions.....	906	371	1,274	1,980	-349	-	-	-	-	-
Other accounts receivable/payable.....	-29,831	8,070	13,431	25,960	-25,068	-13,747	6,653	615	15,726	-12,371
trade credits	-18,957	7,702	5,132	7,509	-12,969	-7,767	2,724	5,167	7,568	-7,973
other.....	-10,874	369	8,299	18,450	-12,099	-5,980	3,929	-4,552	8,158	-4,397
Total	-19,119	5,348	-1,681	60,568	-16,192	-15,885	4,888	-529	16,713	-14,580

Financial accounts

Table 29

[Access to data:](#)

[TFAT0013](#)

Rest of the world

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	26,002	25,730	26,091	25,593	25,732	170,157	164,986	166,195	173,576	187,919
Currency and transferable deposits, with	758,555	676,131	629,049	585,706	565,328	207,991	203,351	197,728	211,282	219,160
MFIs	754,028	672,032	624,127	583,072	562,544	-	-	-	-	-
other residents	4,528	4,099	4,921	2,634	2,784	-	-	-	-	-
rest of the world	-	-	-	-	-	207,991	203,351	197,728	211,282	219,160
Other deposits, with	274,509	325,070	338,178	329,241	345,915	72,350	76,551	74,419	70,672	67,910
MFIs	274,509	325,070	338,178	329,241	345,915	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	72,350	76,551	74,419	70,672	67,910
Short-term securities, issued by.....	67,455	67,743	61,822	57,470	63,151	35,895	37,098	34,418	40,981	33,583
general government.....	65,824	64,631	58,695	51,354	56,933	-	-	-	-	-
other residents	1,631	3,112	3,127	6,116	6,218	-	-	-	-	-
rest of the world	-	-	-	-	-	35,895	37,098	34,418	40,981	33,583
Bonds, issued by.....	831,203	878,754	873,705	940,687	990,262	678,417	703,378	708,067	750,562	776,199
MFIs	112,505	119,103	122,485	131,030	136,608	-	-	-	-	-
central government: CCTs	15,454	17,418	19,482	19,531	19,440	-	-	-	-	-
central government: other	507,017	538,667	527,370	573,370	611,827	-	-	-	-	-
local government.....	7,684	7,358	7,278	7,440	7,477	-	-	-	-	-
other residents	188,544	196,208	197,089	209,316	214,910	-	-	-	-	-
rest of the world	-	-	-	-	-	678,417	703,378	708,067	750,562	776,199
Derivates and employee stock options..	123,541	121,850	118,921	107,085	105,293	143,585	142,248	147,418	115,496	113,186
Short-term loans, of	171,340	172,168	183,360	157,903	146,056	75,853	82,887	83,422	83,629	83,098
MFIs	-	-	-	-	-	60,034	64,309	64,067	61,395	60,987
other financial corporations.....	-	-	-	-	-	3,790	5,917	5,941	6,835	4,844
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	12,029	12,660	13,414	15,398	17,267
rest of the world	171,340	172,168	183,360	157,903	146,056	-	-	-	-	-
Medium and long-term loans, of	251,485	256,430	256,372	282,682	282,038	152,938	155,061	158,364	155,266	160,357
MFIs	-	-	-	-	-	74,704	74,605	76,720	72,180	75,889
other financial corporations.....	-	-	-	-	-	12,470	13,852	14,230	14,428	15,474
general government.....	-	-	-	-	-	46,723	46,750	46,691	45,681	45,399
other residents	-	-	-	-	-	19,040	19,854	20,723	22,978	23,594
rest of the world	251,485	256,430	256,372	282,682	282,038	-	-	-	-	-
Shares and other equity, issued by	635,019	647,112	649,281	676,875	715,979	767,390	777,813	774,172	781,423	801,155
residents	635,019	647,112	649,281	676,875	715,979	-	-	-	-	-
of which: listed shares.....	249,244	259,770	256,652	278,122	312,972	-	-	-	-	-
rest of the world	-	-	-	-	-	767,390	777,813	774,172	781,423	801,155
Mutual fund shares, issued by.....	42,034	42,675	43,097	43,632	43,686	883,683	894,206	867,356	902,165	927,280
residents	42,034	42,675	43,097	43,632	43,686	-	-	-	-	-
rest of the world	-	-	-	-	-	883,683	894,206	867,356	902,165	927,280
Insurance, pension and standardised guarantee schemes	3,554	3,557	3,558	3,558	5,065	42,424	42,356	42,080	42,182	41,379
net equity of households.....	1,777	1,779	1,779	1,779	2,533	37,312	37,226	36,933	36,650	36,484
other provisions.....	1,777	1,779	1,779	1,779	2,533	5,112	5,129	5,147	5,532	4,894
Other accounts receivable/payable.....	164,472	162,545	158,234	166,549	167,162	155,937	158,188	156,864	163,936	175,926
trade credits	122,291	122,821	122,058	123,462	124,571	115,695	114,933	114,549	115,474	123,619
other.....	42,181	39,724	36,176	43,087	42,591	40,242	43,255	42,315	48,462	52,307
Total	3,349,168	3,379,765	3,341,668	3,376,981	3,455,667	3,386,620	3,438,122	3,410,504	3,491,172	3,587,151

Financial accounts

Table 30

[Access to data:](#)

[TFAT0013](#)

Rest of the world

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	..	..	..	..	..	347	434	-76	-222	117
Currency and transferable deposits, with	6,212	-82,424	-47,082	-43,342	-20,374	-2,669	-3,518	-8,183	12,445	5,585
MFIs	6,067	-81,995	-47,905	-41,055	-20,524	-	-	-	-	-
other residents	145	-429	823	-2,287	150	-	-	-	-	-
rest of the world	-	-	-	-	-	-2,669	-3,518	-8,183	12,445	5,585
Other deposits, with	19,009	50,653	12,055	-2,021	15,766	-5,007	4,360	-2,594	-3,588	-3,258
MFIs	19,009	50,653	12,055	-2,021	15,766	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-5,007	4,360	-2,594	-3,588	-3,258
Short-term securities, issued by.....	-12,983	316	-5,912	-4,448	5,812	6,915	1,156	-2,761	6,746	-7,814
general government	-12,504	-1,174	-5,941	-7,458	5,676	-	-	-	-	-
other residents	-479	1,490	30	3,010	136	-	-	-	-	-
rest of the world	-	-	-	-	-	6,915	1,156	-2,761	6,746	-7,814
Bonds, issued by.....	15,095	46,678	12,391	24,085	46,539	25,806	27,084	14,703	9,693	30,323
MFIs	2,502	5,918	3,554	4,059	5,304	-	-	-	-	-
central government: CCTs	886	1,950	2,188	-104	-100	-	-	-	-	-
central government: other	6,360	32,193	3,566	15,297	37,140	-	-	-	-	-
local government.....	-56	-415	3	-177	36	-	-	-	-	-
other residents	5,402	7,032	3,080	5,010	4,160	-	-	-	-	-
rest of the world	-	-	-	-	-	25,806	27,084	14,703	9,693	30,323
Derivates and employee stock options..	468	120	407	-778	-1,116	..	..	..	..	..
Short-term loans, of	11,043	-634	10,292	-28,120	-13,192	7,809	4,620	296	-572	38
MFIs	-	-	-	-	-	7,719	4,358	-265	-1,635	-285
other financial corporations	-	-	-	-	-	..	2	5	-3	3
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	91	260	556	1,066	319
rest of the world	11,043	-634	10,292	-28,120	-13,192	-	-	-	-	-
Medium and long-term loans, of	163	4,425	-500	26,207	-1,658	-2,225	1,462	2,576	-2,548	3,567
MFIs	-	-	-	-	-	-895	-113	1,663	-3,786	3,167
other financial corporations	-	-	-	-	-	-1,238	1,068	113	95	28
general government	-	-	-	-	-	-252	27	-59	-1,001	-282
other residents	-	-	-	-	-	160	480	859	2,143	653
rest of the world	163	4,425	-500	26,207	-1,658	-	-	-	-	-
Shares and other equity, issued by	6,985	4,571	3,457	7,741	3,126	3,738	2,083	4,308	390	2,724
residents	6,985	4,571	3,457	7,741	3,126	-	-	-	-	-
of which: listed shares.....	1,846	1,032	-1,220	1,110	648	-	-	-	-	-
rest of the world	-	-	-	-	-	3,738	2,083	4,308	390	2,724
Mutual fund shares, issued by	632	633	512	570	29	-1,570	-6,905	-8,849	-13,662	-6,902
residents	632	633	512	570	29	-	-	-	-	-
rest of the world	-	-	-	-	-	-1,570	-6,905	-8,849	-13,662	-6,902
Insurance, pension and standardised guarantee schemes	14	2	-5	-5	103	-140	-159	-368	-19	-698
net equity of households	7	1	-3	-2	52	-168	-176	-384	-407	-255
other provisions.....	7	1	-3	-2	52	29	17	16	388	-443
Other accounts receivable/payable.....	-4,598	-1,851	-4,733	8,489	1,962	-8,243	2,263	-1,365	7,151	9,775
trade credits	-583	580	-1,155	1,759	1,114	-7,869	-765	-382	929	8,158
other	-4,016	-2,430	-3,578	6,730	848	-374	3,028	-982	6,221	1,617
Total	42,038	22,489	-19,118	-11,623	36,996	24,761	32,881	-2,313	15,813	33,458

Financial accounts

Table 31

[Access to data:](#)

[TFAT0014](#)

Total financial instruments

(stocks in millions of euros)

Financial instruments	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	190,228	189,508	187,385	196,159	190,716	192,286	199,169	213,651
Currency and transferable deposits, with	3,424,665	3,442,672	3,310,612	3,170,738	2,995,390	2,968,304	2,948,583	2,810,302
MFIs	2,954,787	2,965,054	2,845,047	2,723,660	2,556,445	2,533,708	2,505,865	2,364,035
other residents	260,395	257,735	251,063	239,087	235,594	236,868	231,437	227,107
rest of the world	209,483	219,884	214,502	207,991	203,351	197,728	211,282	219,160
Other deposits, with	1,577,130	1,573,716	1,523,112	1,533,460	1,447,358	1,446,107	1,420,502	1,352,680
MFIs	1,438,138	1,440,288	1,391,447	1,409,372	1,320,023	1,321,534	1,301,483	1,239,619
other residents	57,323	56,611	54,822	51,739	50,784	50,154	48,346	45,151
rest of the world	81,669	76,817	76,843	72,350	76,551	74,419	70,672	67,910
Short-term securities, issued by	136,530	136,161	141,216	147,987	158,842	156,887	167,419	163,317
general government	110,074	108,730	109,989	110,373	118,547	119,264	120,248	123,386
other residents	4,579	2,726	2,161	1,719	3,197	3,206	6,189	6,348
rest of the world	21,877	24,705	29,066	35,895	37,098	34,418	40,981	33,583
Bonds, issued by	3,533,337	3,370,284	3,412,308	3,538,772	3,641,688	3,588,324	3,774,671	3,852,279
MFIs	250,538	247,966	253,053	258,956	272,895	280,572	297,074	309,901
central government: CCTs	142,899	145,067	134,083	142,302	148,988	143,586	139,470	131,337
central government: other	2,081,064	1,936,677	1,955,261	2,028,615	2,082,410	2,016,951	2,146,669	2,190,290
local government.....	10,926	10,535	10,215	10,129	9,519	9,400	9,076	8,999
other residents	394,131	389,423	413,136	420,354	424,498	429,749	431,819	435,553
rest of the world	653,779	640,617	646,561	678,417	703,378	708,067	750,562	776,199
Derivates and employee stock options..	304,295	366,658	336,367	317,171	313,192	313,306	263,390	258,077
Short-term loans, of	623,199	605,649	607,490	623,802	635,893	621,926	610,627	598,800
MFIs	378,309	372,664	354,579	369,632	378,358	355,063	363,542	367,411
other financial corporations.....	36,690	32,389	36,045	31,706	34,251	32,240	36,523	31,157
general government.....	..	..	..	..	..	..	..	..
other residents	52,168	52,433	52,683	51,125	51,116	51,263	52,660	54,176
rest of the world	156,032	148,162	164,183	171,340	172,168	183,360	157,903	146,056
Medium and long-term loans, of	2,234,221	2,243,687	2,267,793	2,250,113	2,234,465	2,226,748	2,241,092	2,237,877
MFIs	1,459,105	1,474,181	1,469,504	1,457,653	1,434,824	1,427,356	1,412,932	1,411,381
other financial corporations.....	336,219	333,763	342,884	338,398	340,127	338,578	341,603	339,623
general government.....	144,161	144,105	145,929	144,050	143,852	143,741	141,704	141,597
other residents	54,377	57,910	59,260	58,527	59,232	60,701	62,172	63,239
rest of the world	240,359	233,729	250,216	251,485	256,430	256,372	282,682	282,038
Shares and other equity, issued by	3,574,148	3,545,404	3,788,811	4,033,262	4,086,906	4,005,971	4,096,497	4,307,075
residents	2,851,370	2,807,055	3,038,336	3,265,872	3,309,093	3,231,799	3,315,074	3,505,920
of which: listed shares.....	494,614	455,603	510,448	562,368	577,733	565,190	606,590	667,358
rest of the world	722,778	738,348	750,474	767,390	777,813	774,172	781,423	801,155
Mutual fund shares, issued by	1,237,666	1,211,603	1,225,953	1,248,288	1,268,702	1,238,614	1,294,617	1,329,529
residents	356,171	348,597	358,451	364,605	374,495	371,257	392,452	402,249
rest of the world	881,495	863,007	867,502	883,683	894,206	867,356	902,165	927,280
Insurance, pension and standardised guarantee schemes	1,152,907	1,125,805	1,121,866	1,140,792	1,143,338	1,127,389	1,177,132	1,187,461
net equity of households	1,072,409	1,045,579	1,041,474	1,058,236	1,059,416	1,040,488	1,085,918	1,096,705
other provisions.....	80,498	80,226	80,392	82,556	83,922	86,902	91,214	90,756
Other accounts receivable/payable.....	1,258,449	1,339,673	1,369,721	1,346,906	1,339,342	1,362,512	1,429,020	1,393,454
trade credits	936,600	962,396	976,826	965,651	965,213	965,901	978,019	977,382
other.....	321,849	377,277	392,896	381,255	374,129	396,611	451,001	416,071
Total	19,246,774	19,150,820	19,292,635	19,547,450	19,455,833	19,248,376	19,622,720	19,704,502

Financial accounts

Table 32

[Access to data:](#)

[TFAT0014](#)

Total financial instruments

(flows in millions of euros)

Financial instruments	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Monetary gold and SDRs.....	62	430	447	347	434	-76	-222	117
Currency and transferable deposits, with	7,966	15,358	-131,421	-136,028	-174,242	-29,687	-21,155	-140,620
MFIs.....	2,718	10,221	-120,304	-121,382	-167,232	-22,778	-28,169	-141,875
other residents.....	3,082	-2,660	-6,672	-11,976	-3,492	1,274	-5,431	-4,330
rest of the world.....	2,166	7,797	-4,446	-2,669	-3,518	-8,183	12,445	5,585
Other deposits, with.....	-55,554	-6,401	-42,038	8,983	-87,363	-3,169	-19,254	-72,328
MFIs.....	-51,545	-902	-41,338	17,074	-90,768	55	-13,857	-65,875
other residents.....	-755	-712	-1,789	-3,083	-955	-629	-1,808	-3,195
rest of the world.....	-3,254	-4,787	1,089	-5,007	4,360	-2,594	-3,588	-3,258
Short-term securities, issued by.....	809	119	5,944	7,559	11,780	-1,523	10,709	-4,161
general government.....	-2,036	-605	1,769	1,082	9,137	1,320	959	3,456
other residents.....	1,314	-1,853	-561	-438	1,487	-83	3,004	197
rest of the world.....	1,531	2,577	4,736	6,915	1,156	-2,761	6,746	-7,814
Bonds, issued by.....	12,213	-19,479	71,514	78,741	93,072	12,800	20,843	78,738
MFIs.....	-4,280	168	4,596	6,446	9,236	3,683	7,113	9,901
central government: CCTs.....	-11,048	3,132	-11,844	6,957	6,423	-4,868	-4,611	-8,965
central government: other.....	13,920	-26,911	38,967	35,359	47,429	-4,281	12,767	46,333
local government.....	-365	-391	-320	-86	-610	-120	-324	-77
other residents.....	981	-1,139	22,117	4,259	3,510	3,683	-3,794	1,222
rest of the world.....	13,005	5,662	17,998	25,806	27,084	14,703	9,693	30,323
Derivates and employee stock options..	903	1,241	2,064	-164	-76	1,165	-875	-2
Short-term loans, of.....	33,797	-15,752	781	21,952	7,861	-16,156	-13,615	-12,400
MFIs.....	12,998	-4,345	-15,181	15,464	8,456	-24,368	10,641	4,196
other financial corporations.....	2,072	-3,528	4,435	-4,023	420	-2,029	3,384	-3,371
general government.....	..	..	..	..	..	..	..	..
other residents.....	-377	15	57	-532	-381	-51	480	-33
rest of the world.....	19,105	-7,894	11,470	11,043	-634	10,292	-28,120	-13,192
Medium and long-term loans, of.....	21,022	7,392	35,703	-17,952	-15,921	-6,445	17,514	-4,463
MFIs.....	-478	12,919	1,898	-12,318	-21,748	-7,121	-10,887	-1,537
other financial corporations.....	12,880	-2,243	10,899	-3,232	1,238	-263	2,774	-2,265
general government.....	-1,001	34	1,937	-1,790	-207	-20	-1,938	-107
other residents.....	1,916	2,945	3,085	-775	372	1,459	1,358	1,104
rest of the world.....	7,705	-6,263	17,884	163	4,425	-500	26,207	-1,658
Shares and other equity, issued by.....	11,805	-1,641	2,253	24,057	3,786	-8,391	3,788	10,684
residents.....	3,292	-11,825	-4,831	20,319	1,703	-12,699	3,398	7,959
of which: listed shares.....	-886	-648	120	35	-3,568	-3,377	734	-3,867
rest of the world.....	8,512	10,184	7,084	3,738	2,083	4,308	390	2,724
Mutual fund shares, issued by.....	7,287	-3,508	2,799	-410	432	-8,107	-5,017	-2,897
residents.....	5,835	-487	5,717	1,160	7,337	742	8,645	4,004
rest of the world.....	1,452	-3,021	-2,919	-1,570	-6,905	-8,849	-13,662	-6,902
Insurance, pension and standardised guarantee schemes.....	5,714	2,646	2,547	-1,889	-5,080	-1,258	-3,719	-6,210
net equity of households.....	4,647	2,874	2,240	-4,107	-6,300	-4,066	-8,062	-5,327
other provisions.....	1,066	-228	307	2,218	1,220	2,808	4,343	-882
Other accounts receivable/payable.....	64,576	79,569	33,481	-22,800	-7,476	22,706	66,761	-36,433
trade credits.....	39,840	24,645	17,149	-11,173	-391	297	12,478	-618
other.....	24,736	54,924	16,332	-11,628	-7,084	22,409	54,283	-35,814
Total.....	110,601	59,973	-15,926	-37,604	-172,793	-38,141	55,759	-189,975

'Statistics' series publications are available on the Bank of Italy's site:

<http://www.bancaditalia.it/statistiche/>

Requests for clarifications concerning data contained in this publication can be sent by e-mail to

statistiche@bancaditalia.it

Publication not subject to registration pursuant to Article 3 bis of Law 103/2012