

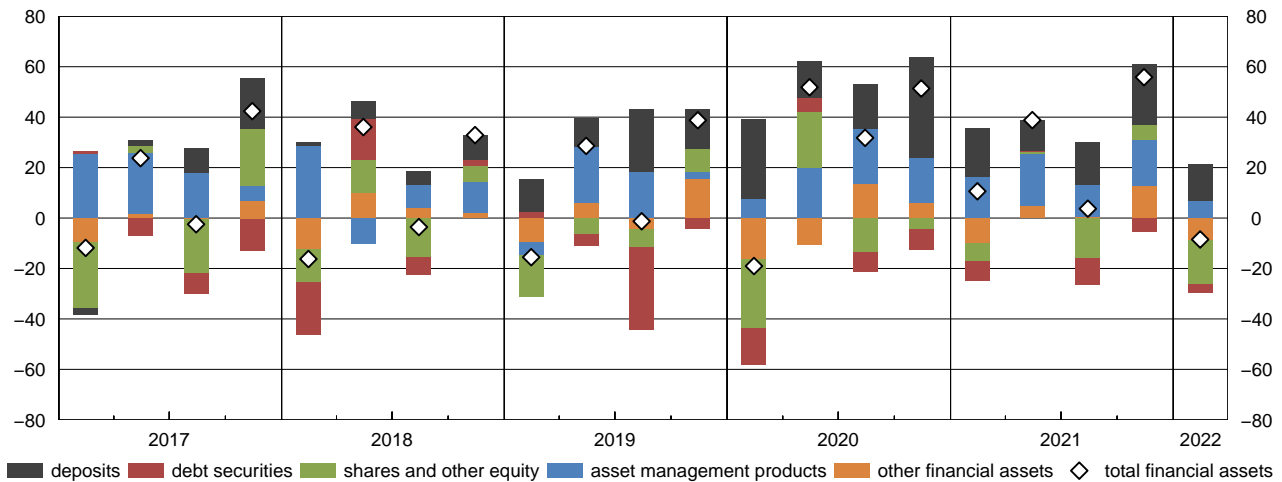
Financial Accounts

18 July 2022

For further information: statistiche@bancaditalia.it
www.bancaditalia.it/statistiche/index.html

Figure 1

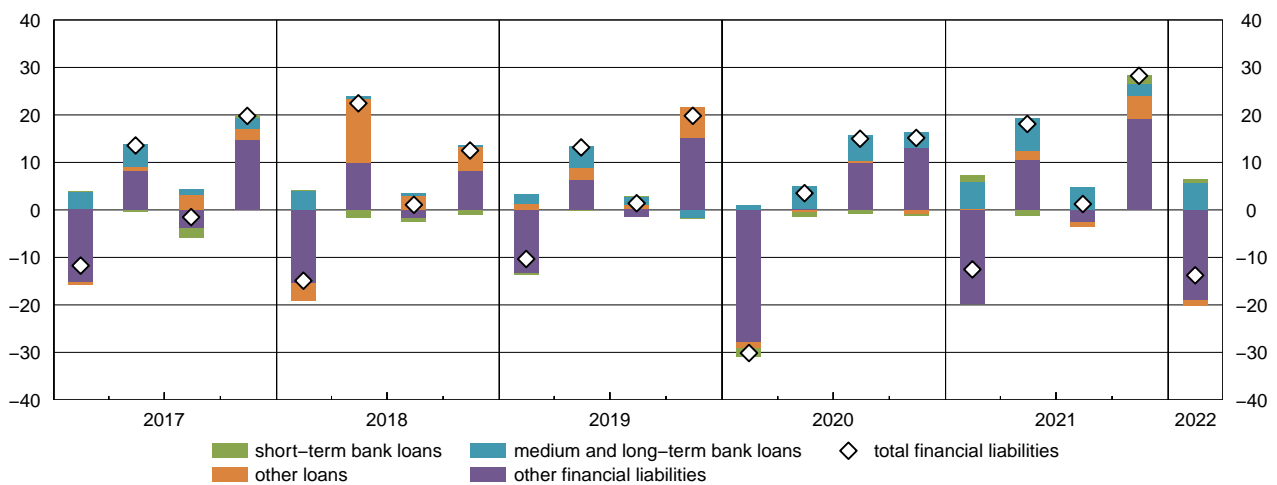
Households' financial assets (flows, billions of euros)



In the first quarter of 2022 the net sales of the Italian households' financial assets amounted to 8.5 billion. The increase of deposits (14.5 billion) and the purchase of asset management products (6.7 billion) were more than offset by the sale of shares and other equity (-17.8 billion), debt securities (-3.4 billion) and other financial assets (-8.5 billion).

Figure 2

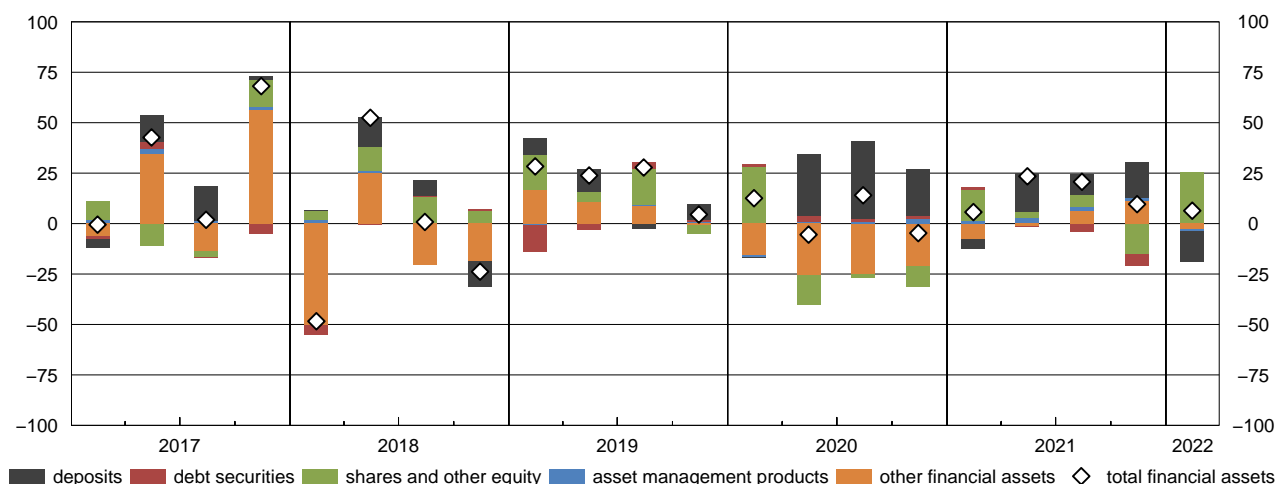
Households' financial liabilities (flows, billions of euros)



In the first quarter of 2022 the Italian households' financial liabilities were reduced by 13.8 billion. By contrast, loans increased by 6.5 billion.

Figure 3

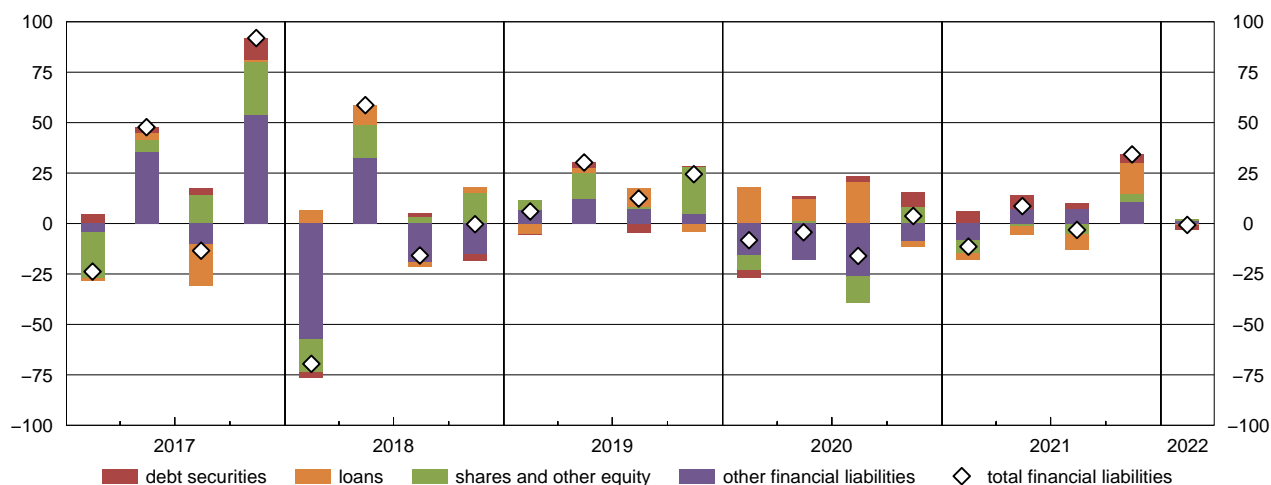
Non-financial corporations' financial assets
(flows, billions of euros)



In the first quarter of 2022 the Italian firms' acquisition of financial assets amounted to 6.4 billion. The large purchase of shares and other equity (25.4 billion) has been only partially counterbalanced by the decrease of deposits (-15.7 billion).

Figure 4

Non-financial corporations' financial liabilities
(flows, billions of euros)



In the first quarter of 2022 the Italian non-financial corporations' incurrence of financial liabilities decreased of 0.7 billion, driven by redemptions of debt securities (-2.1 billion) and loans (-0.9 billion). Instead, positive values were recorded for shares and other equity (1.2 billion) and other financial liabilities (1.1 billion).

Notice to Readers

With the publication of the Financial accounts on the second quarter of 2020, the time series on stocks and on transaction flows of “bonds issued by MFIs” on the asset and liability side of *Monetary financial institutions* no longer include the repurchased securities of own issue. Revisions start from the last quarter of 2017 and cause a decrease in the corresponding time series of stocks by approximately euro 147 billion at the end of 2017. The statistical treatment of such item has been updated due to the analogous revision in the banking statistics domain (see *Methods and sources: methodological notes of Banks and money: national data* https://www.bancaditalia.it/pubblicazioni/metodi-e-fonti-note/metodi-note-2020/en_BAM_note-met_20200409.pdf?language_id=1).

Starting from 4 June 2021 issue, financial accounts data will adopt a new subdivision of foreign statistics by institutional sectors. The new methodology, already adopted for the Balance of Payments and International Investment Position, exploits more detailed data on the ownership of both Pension funds and Insurance companies. The related revisions mainly affect the allocation of mutual fund shares investment, whose foreign component is not observable and depends on estimates assumptions. Compared to the previous issues, the main revisions are related to the Households and NPISH sector, which from now on holds a significantly larger amount of foreign mutual fund shares, as well as the Other financial intermediaries sector, whose amount will be, on the opposite, smaller. Further significant revisions involve the Insurance company, Pension funds, and Financial auxiliary sectors.

Following the dissemination of financial accounts statistics on the first quarter of 2022, the time series on stocks and flows of the Financial auxiliaries and of the Other financial intermediaries except non-MMF investment funds sectors display some revisions, due to the reclassification of some institutional units between the two sectors. The reclassification follows the changes reported in the Bank of Italy circular No. 140, containing instructions related to the classification of institutional units.

The methodology and the main statistical sources used to produce financial accounts statistics are described in the publication “I Conti Finanziari dell'Italia”, that can be consulted at the following link: https://www.bancaditalia.it/pubblicazioni/metodi-e-fonti-manuali/manuale_CF.pdf.

General information

- I Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II Symbols and Conventions:
 - the phenomenon does not occur;
 - the phenomenon occurs but its value is not known;
 - .. the value is known but is nil or less than half the final digit shown.

Figures in parentheses in roman type () are provisional. Those in parentheses in italics () are estimated.
- III The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the electronic database holding the information to be released to the public. A similar code identifies the different aggregates shown in each table.

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Financial accounts

Table 1
[Access to data:](#)
[TFAA0000](#)

Italy's financial assets and liabilities in 2020

(stocks in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs.....	-	-	128,560	7,751	-	-	-	-	-	-
Currency and transferable deposits, with	449,779	61,035	669,211	2,593,180	83,145	-	19,924	-	20,106	-
MFIs.....	402,625	-	380,536	2,593,180	77,712	-	19,778	-	18,969	-
other residents.....	10,674	61,035	161,229	-	1,554	-	-	-	612	-
rest of the world.....	36,480	-	127,447	-	3,879	-	146	-	525	-
Other deposits, with.....	28,270	-	585,010	1,400,637	227,104	..	917	-	501	-
MFIs.....	17,456	-	520,709	1,400,637	227,104	-	917	-	487	-
other residents.....	..	-	4,831	-	-	..	-	-	-	-
rest of the world.....	10,814	-	59,470	-	..	-	..	-	15	-
Short-term securities, issued by.....	1,647	2,598	34,869	..	13,510	27	8,166	-	9,979	200
general government.....	1,390	-	17,909	-	12,851	-	6,879	-	4,479	-
other residents.....	..	2,598	..	..	27	27	..	-	..	200
rest of the world.....	256	-	16,960	-	632	-	1,286	-	5,500	-
Bonds, issued by.....	65,097	150,091	1,491,199	278,538	122,639	227,462	59,068	5,211	673,941	16,714
MFIs.....	2,772	-	79,541	278,538	10,237	-	1,721	-	16,108	-
central government: CCTs.....	295	-	95,569	-	897	-	777	-	10,633	-
central government: other.....	46,733	-	943,110	-	32,252	-	50,045	-	343,552	-
local government.....	11	-	3,825	-	..	-	..	-	520	-
other residents.....	2,000	150,091	173,887	-	14,890	227,462	353	5,211	16,769	16,714
rest of the world.....	13,286	-	195,266	-	64,363	-	6,173	-	286,359	-
Derivates and employee stock options..	15,143	15,558	152,143	177,227	3,250	1,697	700	663	1,120	866
Short-term loans, of.....	37,729	231,147	356,526	..	34,167	149,179	..	6,338	19	1,928
MFIs.....	-	151,953	356,526	..	-	98,404	-	6,266	-	817
other financial corporations.....	-	19,549	-	..	34,167	-	..	-	19	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	37,729	36,068	-	-	-	-	-	-	-	-
rest of the world.....	-	23,577	-	..	-	50,775	-	71	-	1,111
Medium and long-term loans, of.....	45,200	893,174	1,445,765	67,635	316,625	115,141	..	7,850	2,249	10,724
MFIs.....	-	516,027	1,445,765	61,671	-	82,242	-	7,656	-	3,572
other financial corporations.....	-	191,405	-	27	316,625	6,115	..	149	2,249	16
general government.....	-	56,040	-	5,937	-	..	-	..	-	366
other residents.....	45,200	26,956	-	-	-	-	-	-	-	-
rest of the world.....	-	102,745	-	..	-	26,784	-	45	-	6,770
Shares and other equity, issued by.....	715,714	1,979,171	173,647	161,599	296,555	227,531	31,955	34,640	129,234	123,036
residents.....	385,130	1,979,171	96,920	161,599	239,933	227,531	21,537	34,640	62,077	123,036
of which: listed shares.....	102,675	371,169	30,520	97,719	45,191	10,832	5,676	8,746	4,403	29,505
rest of the world.....	330,584	-	76,727	-	56,622	-	10,418	-	67,157	-
Mutual fund shares, issued by.....	29,323	-	26,573	1,877	66,225	343,731	56,078	-	289,311	-
residents.....	8,572	-	21,784	1,877	1,254	343,731	19,376	-	35,283	-
rest of the world.....	20,751	-	4,789	-	64,971	-	36,701	-	254,028	-
Insurance, pension and standardised guarantee schemes.....	15,945	110,995	23,417	11,475	-	-	-	-	3,496	1,009,497
net equity of households.....	-	110,995	-	11,475	-	-	-	-	-	958,063
other provisions.....	15,945	-	23,417	-	-	-	-	-	3,496	51,434
Other accounts receivable/payable.....	512,126	478,114	12,860	2,849	4,894	1,860	52	16	3,701	6,761
trade credits.....	474,929	421,704	229	292	-	-	-	-	1,073	4,057
other.....	37,197	56,411	12,631	2,558	4,894	1,860	52	16	2,627	2,704
Total.....	1,915,973	3,921,882	5,099,781	4,702,768	1,168,115	1,066,628	176,859	54,718	1,133,657	1,169,726

(follow)

Financial accounts

(follow) **Table 1**

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2020

(stocks in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds		Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities						
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	7,751	128,560	136,311	136,311
Currency and transferable deposits, with MFIs.....	48,216	168,591	15,022	-	11,358	-	1,119,045	-	586,745	199,744	3,022,550	3,022,550
other residents.....	40,648	-	15,022	-	11,358	-	1,040,029	-	586,504	-	2,593,180	2,593,180
rest of the world.....	7,568	168,591	..	-	..	-	47,748	-	241	-	229,626	229,626
Other deposits, with.....	1	-	..	-	..	-	31,267	-	-	199,744	199,744	199,744
MFIs.....	15,287	67,905	3,668	-	344	-	437,446	-	244,385	74,390	1,542,932	1,542,932
other residents.....	11,195	-	3,668	-	344	-	374,372	-	244,385	-	1,400,637	1,400,637
rest of the world.....	-	67,905	-	-	-	-	63,074	-	-	-	67,905	67,905
Short-term securities, issued by.....	4,092	-	..	-	..	-	..	-	-	74,390	74,390	74,390
general government.....	1	125,589	9	..	16	-	1,242	-	83,750	24,775	153,188	153,188
other residents.....	1	125,589	9	..	16	-	1,102	-	80,952	-	125,589	125,589
rest of the world.....	-	-	-	-	-	-	..	-	2,798	-	2,825	2,825
Bonds, issued by.....	-	-	-	-	-	-	140	-	-	24,775	24,775	24,775
MFIs.....	2,692	2,371,501	2,956	12,143	31,300	-	262,093	-	1,003,080	652,405	3,714,065	3,714,065
central government: CCTs.....	12	-	523	-	1,081	-	36,463	-	130,081	-	278,538	278,538
central government: other.....	34	124,611	22	-	121	-	1,367	-	14,895	-	124,611	124,611
local government.....	564	2,246,890	2,135	-	11,087	-	130,187	-	687,226	-	2,246,890	2,246,890
other residents.....	..	-	..	12,143	55	-	4	-	7,727	-	12,143	12,143
rest of the world.....	2,034	-	239	-	8,857	-	17,299	-	163,151	-	399,478	399,478
Derivates and employee stock options	48	-	36	-	10,099	-	76,774	-	-	652,405	652,405	652,405
Short-term loans, of.....	..	28,843	..	883	..	..	723	27	119,925	67,239	293,003	293,003
MFIs.....	..	8,150	-	4,438	-	129	9,405	41,430	75,534	70,641	513,380	513,380
other financial corporations.....	-	3,929	-	3,591	-	129	-	38,473	-	52,964	356,526	356,526
general government.....	-	4,222	-	847	-	-	-	2,957	-	6,612	34,186	34,186
other residents.....	..	-	-	-	-	..	-	-	-	..	..	..
rest of the world.....	-	-	-	-	-	-	-	-	-	11,066	47,134	47,134
Medium and long-term loans, of.....	-	-	-	-	-	-	-	-	75,534	-	75,534	75,534
MFIs.....	138,264	114,224	11,232	107,061	4,640	16	-	704,267	205,524	149,407	2,169,499	2,169,499
other financial corporations.....	-	44,851	-	57,754	-	16	-	602,208	-	69,769	1,445,765	1,445,765
general government.....	-	711	-	7,993	-	..	-	97,406	-	15,053	318,874	318,874
other residents.....	138,264	694	11,232	38,004	4,640	-	-	4,653	-	48,440	154,135	154,135
rest of the world.....	-	2,099	-	-	-	-	-	-	-	16,145	45,200	45,200
Shares and other equity, issued by.....	-	65,870	-	3,310	-	-	-	-	205,524	-	205,524	205,524
residents.....	136,226	-	13,226	..	7,367	-	1,107,865	-	570,809	656,621	3,182,597	3,182,597
of which: listed shares.....	116,372	-	13,120	..	4,689	-	1,015,389	-	570,809	-	2,525,976	2,525,976
rest of the world.....	26,436	-	2,661	-	543	-	60,346	-	239,519	-	517,971	517,971
Mutual fund shares, issued by.....	19,853	-	106	-	2,678	-	92,475	-	-	656,621	656,621	656,621
residents.....	71	-	120	-	36,381	-	681,935	-	25,770	866,180	1,211,789	1,211,789
rest of the world.....	67	-	62	-	8,583	-	224,856	-	25,770	-	345,608	345,608
Insurance, pension and standardised guarantee schemes.....	4	-	58	-	27,799	-	457,079	-	-	866,180	866,180	866,180
net equity of households.....	77	19,817	1,029	-	..	-	1,184,623	38,635	2,550	40,717	1,231,136	1,231,136
other provisions.....	-	-	-	-	-	-	1,155,114	38,635	1,275	37,221	1,156,389	1,156,389
Other accounts receivable/payable.....	77	19,817	1,029	-	..	-	29,508	-	1,275	3,496	74,747	74,747
trade credits.....	72,265	26,349	23,233	62,712	29,168	14,435	131,192	181,970	109,747	124,173	899,237	899,237
other.....	-	5,041	-	45,979	-	2,250	106,466	99,663	85,896	89,608	668,593	668,593
Total.....	72,265	21,308	23,233	16,732	29,168	12,185	24,727	82,307	23,852	34,565	230,645	230,645

Financial accounts

Table 2

Access to data:

[TFAA0000](#)

Italy's financial assets and liabilities in 2020

(flows in millions of euros)

Financial instruments	Institutional sectors										
	Non-financial corporations		Financial corporations								
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds		
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	
Monetary gold and SDRs	-	-	122	..	-	-	-	-	-	-	-
Currency and transferable deposits, with	87,784	12,616	198,731	475,406	-2,043	-	-414	-	1,712	-	
MFIs	88,294	-	190,787	475,406	-2,033	-	-435	-	1,722	-	
other residents	3,347	12,616	5,421	-	722	-	-	-	272	-	
rest of the world	-3,857	-	2,524	-	-732	-	21	-	-283	-	
Other deposits, with	3,623	-	185,226	125,022	-28,184	..	-1,198	-	308	-	
MFIs	770	-	182,848	125,022	-28,184	-	-1,198	-	50	-	
other residents .....	..	-	89	-	-	..	-	-	-	-
rest of the world	2,853	-	2,290	-	..	-	..	-	258	-	
Short-term securities, issued by	1,191	519	5,230	..	2,148	-26	1,486	-	298	200	
general government	1,146	-	3,825	-	3,274	-	618	-	-1,565	-	
other residents .....	..	519	-1	..	-27	-26	..	-	-8	200
rest of the world	45	-	1,406	-	-1,100	-	868	-	1,871	-	
Bonds, issued by	7,133	7,762	196,428	-22,492	-3,117	4,510	-19,274	1,440	23,417	-102	
MFIs	-677	-	-4,694	-22,492	-196	-	-1,157	-	-766	-	
central government: CCTs	71	-	7,339	-	-370	-	-449	-	-934	-	
central government: other	6,537	-	177,140	-	-9,132	-	-18,409	-	2,225	-	
local government .....	..	-	-733	-	..	-	..	-	41	-
other residents	-58	7,762	8,576	-	2,887	4,510	249	1,440	-1,404	-102	
rest of the world	1,261	-	8,800	-	3,693	-	492	-	24,255	-	
Derivates and employee stock options ..	-5,355	-58	1,892	..	-385	-297	..	-3	315	..	
Short-term loans, of	-10,200	-56,006	-70,956	..	-1,401	-24,747	..	-6,487	18	309	
MFIs	-	-42,337	-70,956	..	-	-34,637	-	-6,487	-	331	
other financial corporations	-	-1,326	-	..	-1,401	-	..	-	18	..	
general government	-	-	-	-	-	-	-	-	-	-	
other residents	-10,200	-10,343	-	-	-	-	-	-	-	-	
rest of the world	-	-2,000	-	..	-	9,890	-	-1	-	-23	
Medium and long-term loans, of	10,361	102,624	125,661	27,447	3,371	-6,536	..	1,671	341	646	
MFIs	-	85,736	125,661	28,147	-	-1,303	-	1,637	-	-12	
other financial corporations	-	3,880	-	-19	3,371	-435	..	-9	341	-1	
general government	-	4,192	-	-681	-	..	-	..	-	..	
other residents	10,361	6,566	-	-	-	-	-	-	-	-	
rest of the world	-	2,251	-	..	-	-4,798	-	44	-	659	
Shares and other equity, issued by	813	-11,698	9,213	11,723	3,577	-22,500	3,289	-4,894	4,451	-835	
residents	4,950	-11,698	9,774	11,723	-1,460	-22,500	2,555	-4,894	1,849	-835	
of which: listed shares	-2,594	1,201	7,086	1,576	4,974	3	-4,917	67	492	..	
rest of the world	-4,137	-	-562	-	5,037	-	735	-	2,602	-	
Mutual fund shares, issued by	2,722	-	2,999	298	2,463	8,763	550	-	11,530	-	
residents	1,230	-	2,733	298	229	8,763	212	-	-6,023	-	
rest of the world	1,492	-	266	-	2,234	-	338	-	17,553	-	
Insurance, pension and standardised guarantee schemes	-49	1,871	11,699	160	-	-	-	-	-258	28,924	
net equity of households	-	1,871	-	160	-	-	-	-	-	29,100	
other provisions	-49	-	11,699	-	-	-	-	-	-258	-176	
Other accounts receivable/payable	-81,633	-82,633	4,614	656	2,221	1,017	28	-48	612	2,699	
trade credits	-81,801	-85,882	-213	-71	-	-	-	-	-604	2,690	
other	168	3,249	4,827	726	2,221	1,017	28	-48	1,216	9	
Total	16,391	-25,003	670,859	618,219	-21,350	-39,815	-15,533	-8,321	42,744	31,840	

(follow)

Financial accounts

(follow) **Table 2**

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2020

(flows in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds		Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities						
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	..	122	122	122
Currency and transferable deposits, with	15,762	6,357	911	-	1,639	-	107,666	-	79,276	-3,355	491,023	491,023
MFIs.....	14,975	-	911	-	1,639	-	100,301	-	79,244	-	475,406	475,406
other residents.....	792	6,357	..	-	..	-	8,387	-	32	-	18,972	18,972
rest of the world.....	-6	-	..	-	..	-	-1,022	-	-	-3,355	-3,355	-3,355
Other deposits, with.....	-5,601	-3,928	839	-	-379	-	-2,982	-	-23,590	6,969	128,063	128,063
MFIs.....	-7,169	-	839	-	-379	-	1,035	-	-23,590	-	125,022	125,022
other residents.....	-	-3,928	-	-	-	-	-4,017	-	-	-	-3,928	-3,928
rest of the world.....	1,568	-	..	-	..	-	..	-	-	6,969	6,969	6,969
Short-term securities, issued by.....	-108	11,157	7	..	-15	-	-669	-	5,361	3,078	14,928	14,928
general government.....	-108	11,157	7	..	-15	-	-657	-	4,632	-	11,157	11,157
other residents.....	-	-	-	-	-	-	..	-	729	-	693	693
rest of the world.....	-	-	-	-	-	-	-12	-	-	3,078	3,078	3,078
Bonds, issued by.....	-409	134,627	815	-1,095	-911	-	-25,298	-	-19,738	34,397	159,047	159,047
MFIs.....	..	-	..	-	..	-	-18,267	-	3,264	-	-22,492	-22,492
central government: CCTs.....	-61	1,084	-24	-	-436	-	485	-	-4,537	-	1,084	1,084
central government: other.....	127	133,543	843	-	1,453	-	-2,130	-	-25,111	-	133,543	133,543
local government.....	..	-	..	-1,095	-2	-	..	-	-400	-	-1,095	-1,095
other residents.....	-474	-	-31	-	-1,599	-	-1,584	-	7,046	-	13,610	13,610
rest of the world.....	..	-	27	-	-327	-	-3,803	-	-	34,397	34,397	34,397
Derivates and employee stock options..	1,993	-2,124	224	..	..	..	-61	..	-1,106	..	-2,482	-2,482
Short-term loans, of.....	..	1,500	-	103	-	60	-204	-5,973	7,866	16,365	-74,877	-74,877
MFIs.....	-	51	-	128	-	60	-	-4,286	-	16,220	-70,956	-70,956
other financial corporations.....	-	1,449	-	-25	-	-	-	-1,688	-	207	-1,383	-1,383
general government.....	..	-	-	-	-	..	-	-	-	..	..	..
other residents.....	-	-	-	-	-	-	-204	-	-	-62	-10,404	-10,404
rest of the world.....	-	-	-	-	-	-	-	-	7,866	-	7,866	7,866
Medium and long-term loans, of.....	2,528	15,926	49	-273	-744	-14	-	14,292	17,893	3,677	159,461	159,461
MFIs.....	-	-2,718	-	11	-	-14	-	14,558	-	-380	125,661	125,661
other financial corporations.....	-	-80	-	198	-	..	-	478	-	-300	3,712	3,712
general government.....	2,528	-111	49	-759	-744	-	-	-744	-	-63	1,834	1,834
other residents.....	-	-625	-	-	-	-	-	-	-	4,421	10,361	10,361
rest of the world.....	-	19,461	-	277	-	-	-	-	17,893	-	17,893	17,893
Shares and other equity, issued by.....	211	-	-170	..	261	-	-21,880	-	-22,007	5,963	-22,241	-22,241
residents.....	-268	-	-173	..	917	-	-24,341	-	-22,007	-	-28,204	-28,204
of which: listed shares.....	64	-	-740	-	..	-	8,309	-	-9,826	-	2,847	2,847
rest of the world.....	479	-	4	-	-655	-	2,461	-	-	5,963	5,963	5,963
Mutual fund shares, issued by.....	..	-	-41	-	3,017	-	35,974	-	2,795	52,948	62,009	62,009
residents.....	..	-	..	-	299	-	7,586	-	2,795	-	9,061	9,061
rest of the world.....	..	-	-41	-	2,718	-	28,388	-	-	52,948	52,948	52,948
Insurance, pension and standardised guarantee schemes.....	..	11,711	-4	-	..	-	30,604	445	123	-996	42,115	42,115
net equity of households.....	-	-	-	-	-	-	30,776	445	62	-738	30,838	30,838
other provisions.....	..	11,711	-4	-	..	-	-173	-	62	-258	11,277	11,277
Other accounts receivable/payable.....	1,879	1,159	-417	5,320	-156	-73	-7,175	-5,243	8,263	5,382	-71,765	-71,765
trade credits.....	-	-1,244	-	5,280	-	133	-6,517	-4,728	6,176	863	-82,960	-82,960
other.....	1,879	2,403	-417	40	-156	-206	-658	-515	2,087	4,520	11,195	11,195
Total.....	16,255	176,384	2,214	4,056	2,712	-27	115,974	3,521	55,137	124,549	885,402	885,402

Financial accounts

Table 3
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Italy's financial assets and liabilities in 2021

(stocks in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	152,210	25,979	-	-	-	-	-	-
Currency and transferable deposits, with	501,081	67,630	780,265	2,941,713	92,986	-	25,314	-	24,867	-
MFIs	455,906	-	493,518	2,941,713	86,520	-	25,168	-	23,465	-
other residents	12,202	67,630	164,901	-	2,295	-	-	-	656	-
rest of the world	32,973	-	121,847	-	4,171	-	145	-	746	-
Other deposits, with	22,881	-	671,734	1,453,517	231,841	..	460	-	611	-
MFIs	12,107	-	602,178	1,453,517	231,841	-	460	-	520	-
other residents .....	..	-	4,943	-	-	..	-	-	-	-
rest of the world	10,773	-	64,613	-	..	-	..	-	91	-
Short-term securities, issued by	418	3,351	26,782	..	10,397	17	3,995	-	10,423	175
general government.....	17	-	11,585	-	8,765	-	3,963	-	3,548	-
other residents .....	..	3,351	16	..	3	17	..	-	..	175
rest of the world	401	-	15,180	-	1,629	-	31	-	6,876	-
Bonds, issued by	54,623	169,990	1,623,345	277,644	128,019	231,178	76,615	7,418	653,620	16,796
MFIs	2,810	-	80,769	277,644	9,167	-	9,686	-	13,875	-
central government: CCTs	467	-	116,307	-	1,363	-	971	-	10,837	-
central government: other	35,244	-	1,024,815	-	29,973	-	59,911	-	319,945	-
local government.....	..	-	1,828	-	..	-	..	-	481	-
other residents	2,244	169,990	175,667	-	17,326	231,178	342	7,418	16,125	16,796
rest of the world	13,858	-	223,958	-	70,189	-	5,704	-	292,357	-
Derivates and employee stock options..	13,008	16,528	119,108	131,149	3,069	1,766	471	579	1,624	966
Short-term loans, of	37,374	231,520	345,983	..	37,769	158,782	..	6,190	20	2,040
MFIs	-	146,024	345,983	..	-	81,572	-	6,107	-	965
other financial corporations.....	-	21,759	-	..	37,769	-	..	-	20	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	37,374	36,508	-	-	-	-	-	-	-	-
rest of the world	-	27,230	-	..	-	77,211	-	83	-	1,075
Medium and long-term loans, of	35,664	889,016	1,469,483	70,372	325,048	113,927	..	6,371	2,374	10,924
MFIs	-	517,146	1,469,483	65,147	-	79,091	-	6,168	-	3,691
other financial corporations.....	-	197,202	-	24	325,048	6,177	..	152	2,374	12
general government.....	-	57,107	-	5,200	-	..	-	..	-	366
other residents	35,664	17,066	-	-	-	-	-	-	-	-
rest of the world	-	100,495	-	..	-	28,659	-	51	-	6,855
Shares and other equity, issued by	723,862	2,134,098	175,843	207,679	272,034	173,975	36,276	28,141	148,657	137,676
residents	391,475	2,134,098	95,807	207,679	192,975	173,975	20,692	28,141	73,436	137,676
of which: listed shares.....	130,142	431,066	32,743	123,338	57,646	19,442	6,196	11,092	6,810	37,922
rest of the world	332,388	-	80,036	-	79,059	-	15,584	-	75,221	-
Mutual fund shares, issued by	37,386	-	31,798	1,866	68,197	375,763	63,824	-	325,488	-
residents	10,413	-	24,951	1,866	1,087	375,763	22,192	-	42,647	-
rest of the world	26,973	-	6,847	-	67,110	-	41,632	-	282,842	-
Insurance, pension and standardised guarantee schemes	18,331	112,993	30,659	11,131	-	-	-	-	4,453	1,040,066
net equity of households.....	-	112,993	-	11,131	-	-	-	-	-	986,152
other provisions.....	18,331	-	30,659	-	-	-	-	-	4,453	53,914
Other accounts receivable/payable	531,331	486,552	12,544	1,971	5,684	2,146	55	24	4,757	7,144
trade credits	487,058	432,283	235	391	-	-	-	-	1,073	4,057
other.....	44,273	54,268	12,308	1,580	5,684	2,146	55	24	3,683	3,087
Total	1,975,958	4,111,677	5,439,753	5,123,021	1,175,043	1,057,554	207,009	48,722	1,176,895	1,215,787

(follow)

Financial accounts

(follow) **Table 3**

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Italy's financial assets and liabilities in 2021

(stocks in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds		Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities						
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	25,979	152,210	178,189	178,189
Currency and transferable deposits, with MFIs.....	56,477	176,508	14,677	-	9,892	-	1,206,199	-	665,354	191,260	3,377,111	3,377,111
other residents.....	43,670	-	14,677	-	9,892	-	1,123,876	-	665,022	-	2,941,713	2,941,713
rest of the world.....	12,807	176,508	..	-	..	-	50,945	-	332	-	244,138	244,138
rest of the world.....	..	-	..	-	..	-	31,379	-	-	191,260	191,260	191,260
Other deposits, with.....	12,909	60,442	3,712	-	646	-	422,919	-	225,687	79,440	1,593,400	1,593,400
MFIs.....	8,946	-	3,712	-	646	-	367,419	-	225,687	-	1,453,517	1,453,517
other residents.....	-	60,442	-	-	-	-	55,499	-	-	-	60,442	60,442
rest of the world.....	3,963	-	..	-	..	-	..	-	-	79,440	79,440	79,440
Short-term securities, issued by.....	51	113,808	28	..	28	-	1,065	-	88,518	24,352	141,703	141,703
general government.....	51	113,808	28	..	28	-	829	-	84,995	-	113,808	113,808
other residents.....	-	-	-	-	-	-	1	-	3,523	-	3,543	3,543
rest of the world.....	-	-	-	-	-	-	235	-	-	24,352	24,352	24,352
Bonds, issued by.....	7,058	2,384,607	3,123	11,391	31,674	-	232,198	-	973,353	684,603	3,783,627	3,783,627
MFIs.....	13	-	523	-	1,081	-	29,996	-	129,726	-	277,644	277,644
central government: CCTs.....	134	147,516	184	-	130	-	1,790	-	15,331	-	147,516	147,516
central government: other.....	4,109	2,237,092	2,154	-	10,309	-	119,011	-	631,620	-	2,237,092	2,237,092
local government.....	..	-	..	11,391	54	-	3	-	9,025	-	11,391	11,391
other residents.....	2,771	-	230	-	9,734	-	13,290	-	187,652	-	425,381	425,381
rest of the world.....	31	-	31	-	10,366	-	68,108	-	-	684,603	684,603	684,603
Derivates and employee stock options	..	19,181	..	674	..	..	664	30	93,985	61,057	231,929	231,929
Short-term loans, of.....	..	8,236	-	4,088	-	75	10,323	46,101	105,598	80,034	537,067	537,067
MFIs.....	-	4,014	-	3,385	-	75	-	42,747	-	61,094	345,983	345,983
other financial corporations.....	-	4,222	-	703	-	-	-	3,354	-	7,751	37,789	37,789
general government.....	..	-	-	-	-	..	-	-	-	..	..	..
other residents.....	-	-	-	-	-	-	10,323	-	-	11,189	47,696	47,696
rest of the world.....	-	-	-	-	-	-	-	-	105,598	-	105,598	105,598
Medium and long-term loans, of.....	132,135	134,586	10,884	104,744	4,329	20	-	727,710	231,551	153,799	2,211,468	2,211,468
MFIs.....	-	39,558	-	61,278	-	20	-	620,128	-	77,257	1,469,483	1,469,483
other financial corporations.....	-	605	-	8,004	-	..	-	103,240	-	12,006	327,422	327,422
general government.....	132,135	574	10,884	31,868	4,329	-	-	4,342	-	47,890	147,348	147,348
other residents.....	-	1,951	-	-	-	-	-	-	-	16,647	35,664	35,664
rest of the world.....	-	91,898	-	3,593	-	-	-	-	231,551	-	231,551	231,551
Shares and other equity, issued by.....	135,400	-	13,037	..	8,039	-	1,251,471	-	626,533	709,583	3,391,153	3,391,153
residents.....	115,120	-	12,942	..	5,804	-	1,146,786	-	626,533	-	2,681,570	2,681,570
of which: listed shares.....	25,455	-	3,360	-	543	-	75,278	-	284,685	-	622,859	622,859
rest of the world.....	20,280	-	95	-	2,236	-	104,685	-	-	709,583	709,583	709,583
Mutual fund shares, issued by.....	71	-	115	-	42,599	-	771,061	-	31,059	993,968	1,371,598	1,371,598
residents.....	67	-	62	-	10,173	-	234,979	-	31,059	-	377,630	377,630
rest of the world.....	4	-	53	-	32,427	-	536,082	-	-	993,968	993,968	993,968
Insurance, pension and standardised guarantee schemes.....	81	26,885	1,078	-	..	-	1,213,808	39,127	3,239	41,446	1,271,648	1,271,648
net equity of households.....	-	-	-	-	-	-	1,184,777	39,127	1,619	36,993	1,186,396	1,186,396
other provisions.....	81	26,885	1,078	-	..	-	29,031	-	1,619	4,453	85,252	85,252
Other accounts receivable/payable.....	68,588	37,364	22,523	66,153	30,068	19,299	146,370	188,658	120,100	132,709	942,019	942,019
trade credits.....	-	5,077	-	48,130	-	2,368	112,764	105,925	94,776	97,676	695,907	695,907
other.....	68,588	32,287	22,523	18,023	30,068	16,931	33,606	82,733	25,324	35,033	246,112	246,112
Total.....	412,770	2,961,618	69,176	187,049	127,275	19,394	5,256,077	1,001,626	3,190,955	3,304,463	19,030,911	19,030,911

Financial accounts

Table 4

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Italy's financial assets and liabilities in 2021

(flows in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	17,771	17,445	-	-	-	-	-	-
Currency and transferable deposits, with	48,941	6,595	115,078	348,485	9,363	-	5,377	-	4,745	-
MFIs	53,281	-	112,982	348,485	8,809	-	5,391	-	4,496	-
other residents	1,528	6,595	3,672	-	741	-	-	-	44	-
rest of the world	-5,868	-	-1,576	-	-187	-	-14	-	205	-
Other deposits, with	-6,192	-	104,834	69,145	4,737	..	-457	-	120	-
MFIs	-5,349	-	99,978	69,145	4,737	-	-457	-	44	-
other residents .....	..	-	112	-	-	..	-	-	-	-
rest of the world	-844	-	4,744	-	..	-	..	-	76	-
Short-term securities, issued by	-1,229	755	-8,557	..	-4,614	41	-2,922	-	403	-26
general government	-1,371	-	-6,226	-	-5,628	-	-1,666	-	-919	-
other residents .....	..	755	16	..	29	41	..	-	..	-26
rest of the world	142	-	-2,347	-	985	-	-1,256	-	1,322	-
Bonds, issued by	-7,027	19,509	172,731	-1,316	10,549	6,380	29,935	2,077	536	300
MFIs	132	-	2,448	-1,316	-1,477	-	6,674	-	-1,659	-
central government: CCTs	135	-	21,307	-	468	-	113	-	184	-
central government: other	-8,145	-	115,630	-	310	-	23,428	-	-16,522	-
local government.....	-11	-	-1,799	-	..	-	..	-	-36	-
other residents	244	19,509	4,850	-	3,883	6,380	139	2,077	-577	300
rest of the world	618	-	30,295	-	7,365	-	-419	-	19,145	-
Derivates and employee stock options..	-247	-4	-249	..	886	921	..	2	276	..
Short-term loans, of	-24	1,861	-10,410	..	2,706	10,400	..	-160	..	144
MFIs	-	-3,520	-10,410	..	-	-16,565	-	-160	-	148
other financial corporations	-	2,452	-	..	2,706	-	..	-	..	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	-24	440	-	-	-	-	-	-	-	-
rest of the world	-	2,489	-	..	-	26,965	-	..	-	-4
Medium and long-term loans, of	-9,861	-2,168	26,376	2,736	10,599	-4,510	..	-1,484	126	183
MFIs	-	4,165	26,376	3,476	-	-3,944	-	-1,488	-	119
other financial corporations	-	5,570	-	-3	10,599	-736	..	3	126	-4
general government	-	1,067	-	-737	-	..	-	..	-	..
other residents	-9,861	-9,889	-	-	-	-	-	-	-	-
rest of the world	-	-3,081	-	..	-	170	-	2	-	68
Shares and other equity, issued by	8,747	-8,783	7,688	8,486	-36,031	-24,195	-3,414	-8,307	15,837	-1,100
residents	10,878	-8,783	3,224	8,486	-47,671	-24,195	-6,185	-8,307	16,303	-1,100
of which: listed shares.....	-394	4,041	1,339	173	-3,234	73	520	139	1,000	1
rest of the world	-2,130	-	4,464	-	11,640	-	2,771	-	-466	-
Mutual fund shares, issued by	6,553	-	4,851	-11	1,756	18,578	3,422	-	27,180	-
residents	1,489	-	4,064	-11	-167	18,578	753	-	15,395	-
rest of the world	5,064	-	787	-	1,923	-	2,669	-	11,786	-
Insurance, pension and standardised guarantee schemes	832	1,998	7,244	-225	-	-	-	-	951	30,383
net equity of households	-	1,998	-	-225	-	-	-	-	-	27,865
other provisions.....	832	-	7,244	-	-	-	-	-	951	2,518
Other accounts receivable/payable	18,940	8,469	-360	-904	823	283	2	..	1,046	379
trade credits	11,936	10,733	3	93	-	-	-	-	..	..
other.....	7,004	-2,264	-363	-997	823	283	2	..	1,046	379
Total	59,434	28,232	436,997	443,842	773	7,898	31,943	-7,871	51,219	30,264

(follow)

Financial accounts

(follow) **Table 4**

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Italy's financial assets and liabilities in 2021

(flows in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds		Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities						
Monetary gold and SDRs	-	-	-	-	-	-	-	-	17,445	17,771	35,216	35,216
Currency and transferable deposits, with MFIs	7,986	7,917	-346	-	-1,466	-	87,043	-	78,832	-7,445	355,552	355,552
other residents.....	2,751	-	-346	-	-1,466	-	83,846	-	78,740	-	348,485	348,485
rest of the world.....	5,240	7,917	..	-	..	-	3,196	-	91	-	14,512	14,512
other residents.....	-4	-	..	-	..	-	..	-	-	-7,445	-7,445	-7,445
Other deposits, with MFIs	-2,378	-7,463	45	-	301	-	-14,527	-	-20,954	3,847	65,529	65,529
other residents.....	-2,249	-	45	-	301	-	-6,952	-	-20,954	-	69,145	69,145
rest of the world.....	-	-7,463	-	-	-	-	-7,575	-	-	-	-7,463	-7,463
other residents.....	-129	-	..	-	..	-	..	-	-	3,847	3,847	3,847
Short-term securities, issued by	50	-12,341	19	..	12	-	-178	-	4,384	-1,064	-12,634	-12,634
general government.....	50	-12,341	19	..	12	-	-269	-	3,659	-	-12,341	-12,341
other residents.....	-	-	-	-	-	-	1	-	725	-	771	771
rest of the world.....	-	-	-	-	-	-	90	-	-	-1,064	-1,064	-1,064
Bonds, issued by	4,392	102,182	154	-652	917	-	-23,237	-	-11,995	48,472	176,954	176,954
MFIs.....	..	-	..	-	..	-	-6,383	-	-1,050	-	-1,316	-1,316
central government: CCTs.....	100	23,215	160	-	10	-	256	-	484	-	23,215	23,215
central government: other.....	3,546	78,967	-2	-	-235	-	-6,157	-	-32,885	-	78,967	78,967
local government.....	..	-	..	-652	-2	-	..	-	1,197	-	-652	-652
other residents.....	767	-	2	-	906	-	-2,208	-	20,260	-	28,267	28,267
rest of the world.....	-20	-	-6	-	238	-	-8,744	-	-	48,472	48,472	48,472
Derivates and employee stock options..	1,511	..	215	..	..	..	..	..	-1,471	..	919	919
Short-term loans, of.....	..	86	-	-350	-	-54	918	2,549	29,450	8,163	22,640	22,640
MFIs.....	-	86	-	-206	-	-54	-	2,152	-	7,709	-10,410	-10,410
other financial corporations.....	-	..	-	-144	-	-	-	397	-	..	2,706	2,706
general government.....	..	-	-	-	-	..	-	-	-	..	..	..
other residents.....	-	-	-	-	-	-	918	-	-	454	894	894
rest of the world.....	-	-	-	-	-	-	-	-	29,450	-	29,450	29,450
Medium and long-term loans, of	-6,444	20,362	-348	-2,317	-311	4	-	25,313	23,469	5,487	43,607	43,607
MFIs.....	-	-5,292	-	3,524	-	4	-	19,815	-	5,996	26,376	26,376
other financial corporations.....	-	-106	-	11	-	..	-	5,809	-	179	10,725	10,725
general government.....	-6,444	-120	-348	-6,136	-311	-	-	-311	-	-866	-7,103	-7,103
other residents.....	-	-148	-	-	-	-	-	-	-	177	-9,861	-9,861
rest of the world.....	-	26,028	-	283	-	-	-	-	23,469	-	23,469	23,469
Shares and other equity, issued by	76	-	-193	..	57	-	-16,372	-	5,833	16,126	-17,772	-17,772
residents.....	-351	-	-178	..	1,115	-	-16,866	-	5,833	-	-33,898	-33,898
of which: listed shares.....	-981	-	699	-	..	-	481	-	4,998	-	4,428	4,428
rest of the world.....	427	-	-15	-	-1,058	-	494	-	-	16,126	16,126	16,126
Mutual fund shares, issued by.....	..	-	-7	-	4,341	-	38,301	-	5,172	73,001	91,568	91,568
residents.....	..	-	..	-	1,590	-	-9,729	-	5,172	-	18,568	18,568
rest of the world.....	..	-	-7	-	2,751	-	48,030	-	-	73,001	73,001	73,001
Insurance, pension and standardised guarantee schemes	4	7,068	50	-	..	-	29,856	492	664	-114	39,602	39,602
net equity of households.....	-	-	-	-	-	-	28,733	492	332	-1,065	29,065	29,065
other provisions.....	4	7,068	50	-	..	-	1,123	-	332	951	10,537	10,537
Other accounts receivable/payable	-3,677	11,016	-710	3,441	901	4,864	7,169	6,688	18,224	8,123	42,358	42,358
trade credits.....	-	36	-	2,150	-	118	6,298	6,262	9,027	7,872	27,264	27,264
other.....	-3,677	10,980	-710	1,291	901	4,746	871	426	9,197	251	15,094	15,094
Total	1,520	128,827	-1,122	122	4,751	4,814	108,971	35,043	149,053	172,368	843,539	843,539

Non-financial corporations

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	444,183	466,167	477,150	501,081	483,128	62,912	64,796	67,127	67,630	66,847
MFIs	396,065	416,870	426,978	455,906	426,982	-	-	-	-	-
other residents	11,927	12,719	13,607	12,202	20,735	62,912	64,796	67,127	67,630	66,847
rest of the world	36,191	36,578	36,565	32,973	35,411	-	-	-	-	-
Other deposits, with	27,565	24,743	25,442	22,881	24,675	-	-	-	-	-
MFIs	16,552	13,791	13,993	12,107	13,108	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	11,013	10,952	11,449	10,773	11,568	-	-	-	-	-
Short-term securities, issued by	893	223	416	418	505	2,629	2,648	2,869	3,351	3,066
general government	662	21	21	17	18	-	-	-	-	-
other residents .....	..	..	..	..	..	2,629	2,648	2,869	3,351	3,066
rest of the world	231	201	395	401	488	-	-	-	-	-
Bonds, issued by	66,682	65,112	61,522	54,623	52,109	156,109	164,140	166,605	169,990	160,430
MFIs	2,580	3,100	3,126	2,810	2,629	-	-	-	-	-
central government: CCTs	345	272	427	467	352	-	-	-	-	-
central government: other	48,137	45,837	41,952	35,244	32,964	-	-	-	-	-
local government .....	..	..	..	..	..	-	-	-	-	-
other residents	2,105	2,243	2,328	2,244	2,319	156,109	164,140	166,605	169,990	160,430
rest of the world	13,514	13,660	13,688	13,858	13,846	-	-	-	-	-
Derivates and employee stock options ..	13,734	13,471	13,638	13,008	12,427	15,771	15,722	16,457	16,528	13,484
Short-term loans, of	37,138	37,504	37,303	37,374	37,481	221,335	220,957	215,118	231,520	234,322
MFIs	-	-	-	-	-	147,535	145,867	139,074	146,024	149,885
other financial corporations	-	-	-	-	-	17,072	18,008	16,952	21,759	21,558
general government	-	-	-	-	-	-	-	-	-	-
other residents	37,138	37,504	37,303	37,374	37,481	36,208	36,322	36,418	36,508	36,557
rest of the world	-	-	-	-	-	20,519	20,760	22,673	27,230	26,322
Medium and long-term loans, of	43,175	41,934	39,633	35,664	35,592	897,561	891,464	888,054	889,016	885,221
MFIs	-	-	-	-	-	523,677	520,269	518,731	517,146	516,057
other financial corporations	-	-	-	-	-	190,346	192,143	191,860	197,202	194,611
general government	-	-	-	-	-	55,671	56,325	57,061	57,107	57,416
other residents	43,175	41,934	39,633	35,664	35,592	24,483	22,011	19,539	17,066	17,055
rest of the world	-	-	-	-	-	103,384	100,716	100,864	100,495	100,082
Shares and other equity, issued by	721,985	718,126	709,270	723,862	719,319	2,062,759	2,088,255	2,064,150	2,134,098	2,042,418
residents	386,160	382,140	370,121	391,475	383,761	2,062,759	2,088,255	2,064,150	2,134,098	2,042,418
of which: listed shares	105,442	113,375	115,476	130,142	121,992	396,744	409,835	398,406	431,066	394,578
rest of the world	335,826	335,987	339,150	332,388	335,559	-	-	-	-	-
Mutual fund shares, issued by	31,284	33,849	35,415	37,386	35,764	-	-	-	-	-
residents	8,766	9,256	9,744	10,413	10,565	-	-	-	-	-
rest of the world	22,518	24,592	25,670	26,973	25,199	-	-	-	-	-
Insurance, pension and standardised										
guarantee schemes	16,176	17,163	17,828	18,331	17,857	111,419	111,784	112,305	112,993	114,024
net equity of households	-	-	-	-	-	111,419	111,784	112,305	112,993	114,024
other provisions	16,176	17,163	17,828	18,331	17,857	-	-	-	-	-
Other accounts receivable/payable	507,668	508,074	516,969	531,331	535,056	467,724	472,846	477,454	486,552	487,653
trade credits	470,448	472,322	477,210	487,058	491,135	416,636	419,552	425,980	432,283	436,051
other	37,220	35,752	39,758	44,273	43,921	51,089	53,294	51,474	54,268	51,602
Total	1,910,483	1,926,366	1,934,584	1,975,958	1,953,913	3,998,219	4,032,612	4,010,138	4,111,677	4,007,465

Non-financial corporations

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-4,131	22,079	10,136	20,857	-17,897	1,877	1,884	2,331	502	-782
MFIs	-6,560	20,805	10,108	28,928	-28,924	-	-	-	-	-
other residents	1,253	792	887	-1,405	8,533	1,877	1,884	2,331	502	-782
rest of the world	1,176	482	-859	-6,666	2,494	-	-	-	-	-
Other deposits, with	-1,001	-2,889	737	-3,040	2,175	-	-	-	-	-
MFIs	-904	-2,761	201	-1,885	1,000	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	-97	-128	536	-1,155	1,175	-	-	-	-	-
Short-term securities, issued by	-754	-670	193	2	88	31	22	218	484	-358
general government	-727	-641	..	-4	1	-	-	-	-	-
other residents .....	..	..	..	..	..	31	22	218	484	-358
rest of the world	-27	-29	193	6	88	-	-	-	-	-
Bonds, issued by	2,592	398	-4,131	-5,887	115	6,332	6,777	2,400	4,000	-1,753
MFIs	-113	647	-153	-249	-252	-	-	-	-	-
central government: CCTs	31	-67	140	32	-108	-	-	-	-	-
central government: other	2,316	-483	-4,175	-5,803	-200	-	-	-	-	-
local government.....	-11	..	..	..	..	-	-	-	-	-
other residents	102	129	83	-70	111	6,332	6,777	2,400	4,000	-1,753
rest of the world	268	172	-25	203	563	-	-	-	-	-
Derivates and employee stock options..	-313	-700	-484	1,250	-6,666	-1	-1	-1	-1	6
Short-term loans, of	-217	335	93	-235	46	-7,169	309	-5,593	14,315	2,067
MFIs	-	-	-	-	-	-3,992	-694	-6,089	7,255	2,963
other financial corporations.....	-	-	-	-	-	-2,477	637	-1,055	5,348	-201
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-217	335	93	-235	46	140	114	96	89	49
rest of the world	-	-	-	-	-	-840	252	1,455	1,623	-744
Medium and long-term loans, of	-2,136	-1,297	-2,260	-4,168	33	3,771	-4,788	-2,341	1,190	-2,991
MFIs	-	-	-	-	-	8,026	-2,406	-589	-866	-2,423
other financial corporations.....	-	-	-	-	-	-1,597	2,159	-126	5,134	-987
general government.....	-	-	-	-	-	-369	654	736	46	309
other residents	-2,136	-1,297	-2,260	-4,168	33	-2,472	-2,472	-2,472	-2,472	-12
rest of the world	-	-	-	-	-	184	-2,723	110	-653	123
Shares and other equity, issued by	14,974	3,201	5,558	-14,985	25,360	-6,199	-1,114	-5,104	3,634	1,184
residents	13,243	1,370	2,031	-5,766	22,390	-6,199	-1,114	-5,104	3,634	1,184
of which: listed shares.....	-2,033	4,149	-925	-1,585	6,589	262	1,898	765	1,116	552
rest of the world	1,731	1,831	3,526	-9,218	2,970	-	-	-	-	-
Mutual fund shares, issued by	1,528	2,000	1,673	1,352	-183	-	-	-	-	-
residents	164	371	501	454	288	-	-	-	-	-
rest of the world	1,364	1,629	1,172	898	-471	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	-103	543	278	113	-461	424	365	521	688	1,031
net equity of households	-	-	-	-	-	424	365	521	688	1,031
other provisions.....	-103	543	278	113	-461	-	-	-	-	-
Other accounts receivable/payable	-4,744	416	8,911	14,357	3,772	-10,533	5,170	4,400	9,433	885
trade credits	-4,722	1,876	4,919	9,864	4,150	-5,108	2,962	6,227	6,651	3,562
other.....	-22	-1,460	3,993	4,493	-379	-5,426	2,208	-1,827	2,781	-2,676
Total	5,695	23,416	20,706	9,617	6,383	-11,468	8,624	-3,168	34,244	-711

Financial accounts

Table 7
[Access to data:](#)
[TFAT0002](#)

Central Bank

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs.....	120,311	123,532	142,278	152,210	162,631	7,949	7,893	25,576	25,979	26,176
Currency and transferable deposits, with	4,521	3,229	4,489	4,343	7,063	1,210,818	1,265,830	1,284,386	1,307,418	1,348,083
MFIs.....	3	2	1	..	10	1,210,818	1,265,830	1,284,386	1,307,418	1,348,083
other residents.....	..	..	..	..	..	-	-	-	-	-
rest of the world.....	4,519	3,227	4,488	4,343	7,054	-	-	-	-	-
Other deposits, with.....	515,431	532,057	520,159	524,392	528,279	2,781	1,093	1,211	10,098	440
MFIs.....	448,741	464,634	449,474	454,836	454,374	2,781	1,093	1,211	10,098	440
other residents.....	4,836	4,845	4,904	4,943	4,948	-	-	-	-	-
rest of the world.....	61,854	62,578	65,781	64,613	68,956	-	-	-	-	-
Short-term securities, issued by.....	17,487	17,728	10,940	11,505	8,532	..	..	..	..	..
general government.....	7,303	7,318	5,270	4,018	4,220	-	-	-	-	-
other residents.....	..	..	..	..	..	..	..	..	..	..
rest of the world.....	10,185	10,410	5,670	7,486	4,312	-	-	-	-	-
Bonds, issued by.....	774,978	802,581	841,172	856,784	850,377	..	..	..	..	..
MFIs.....	29,219	29,149	29,163	28,519	25,530	..	..	..	..	..
central government: CCTs.....	30,128	31,157	33,363	35,802	37,184	-	-	-	-	-
central government: other.....	633,613	659,349	693,401	706,270	702,409	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents.....	23,346	24,209	25,016	25,244	24,211	-	-	-	-	-
rest of the world.....	58,672	58,717	60,229	60,949	61,044	-	-	-	-	-
Derivates and employee stock options..	33	35	34	8	5	13	3	2	11	40
Short-term loans, of.....	765	1,010	1,014	1,120	1,059	..	..	..	..	..
MFIs.....	765	1,010	1,014	1,120	1,059	-	-	-	-	-
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of.....	1,066	1,300	1,287	1,331	1,290	..	..	4	3	6
MFIs.....	1,066	1,300	1,287	1,331	1,290	..	..	..	..	..
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	-	-	-	-	-	..	..	4	3	6
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by.....	15,790	17,038	17,536	18,999	17,418	7,500	7,500	7,500	7,500	7,500
residents.....	4,376	4,439	4,441	4,740	4,388	7,500	7,500	7,500	7,500	7,500
<i>of which:</i> listed shares.....	3,779	3,841	3,843	4,142	3,790	-	-	-	-	-
rest of the world.....	11,414	12,599	13,095	14,259	13,030	-	-	-	-	-
Mutual fund shares, issued by.....	2,432	2,841	2,959	3,511	3,425	..	..	..	..	..
residents.....	..	..	..	..	7	..	..	..	..	..
rest of the world.....	2,432	2,841	2,959	3,511	3,418	-	-	-	-	-
Insurance, pension and standardised guarantee schemes.....	..	..	..	..	..	7,529	7,574	7,590	7,684	7,657
net equity of households.....	-	-	-	-	-	7,529	7,574	7,590	7,684	7,657
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable.....	167	..	..	..	..	..	..	..	..	..
trade credits.....	-	-	-	-	-	-	-	-	-	-
other.....	167	..	..	..	..	..	..	..	..	..
Total.....	1,452,981	1,501,352	1,541,868	1,574,203	1,580,080	1,236,589	1,289,893	1,326,270	1,358,693	1,389,901

Financial accounts

Table 8

Access to data:

[TFAT0002](#)

Central Bank

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	20	-252	17,862	141	17	..	..	17,445	..	..
Currency and transferable deposits, with	157	-1,250	1,228	-185	2,740	109,629	55,016	18,543	22,789	40,648
MFIs	3	-1	-1	-1	9	109,629	55,016	18,543	22,789	40,648
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	155	-1,249	1,229	-185	2,730	-	-	-	-	-
Other deposits, with	75,763	16,672	-11,097	4,279	3,827	-3,665	-1,688	118	8,887	-9,658
MFIs	73,563	15,900	-14,220	5,518	-469	-3,665	-1,688	118	8,887	-9,658
other residents	5	9	59	39	5	-	-	-	-	-
rest of the world	2,195	763	3,064	-1,278	4,291	-	-	-	-	-
Short-term securities, issued by	684	389	-6,937	413	-3,027	..	..	..	..	..
general government	-44	20	-2,039	-1,246	209	-	-	-	-	-
other residents .....	..	..	..	..	..	..	..	..	..	..
rest of the world	728	369	-4,898	1,659	-3,235	-	-	-	-	-
Bonds, issued by	33,048	35,511	40,587	27,939	27,287	..	..	..	..	..
MFIs	-370	83	140	-401	-1,972	..	..	..	..	..
central government: CCTs	1,326	1,036	2,181	2,574	1,324	-	-	-	-	-
central government: other	33,720	33,007	36,556	25,244	26,261	-	-	-	-	-
local government .....	..	..	..	..	..	-	-	-	-	-
other residents	623	888	647	135	206	-	-	-	-	-
rest of the world	-2,252	497	1,063	387	1,468	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	-16	249	-10	90	-63	..	..	..	..	..
MFIs	-16	249	-10	90	-63	-	-	-	-	-
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-191	240	-30	24	-51	..	..	4	-1	2
MFIs	-191	240	-30	24	-51	..	..	..	..	..
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government .....	-	-	-	-	-	..	..	4	-1	2
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by	170	709	474	289	8	..	..	..	..	..
residents	181	-22	88	-2	8	..	..	..	..	..
<i>of which</i> : listed shares	181	-22	88	-2	8	-	-	-	-	-
rest of the world	-11	731	386	291	..	-	-	-	-	-
Mutual fund shares, issued by	-9	251	7	270	12	..	..	..	..	..
residents .....	..	..	..	..	7	..	..	..	..	..
rest of the world	-9	251	7	270	5	-	-	-	-	-
Insurance, pension and standardised guarantee schemes .....	..	..	..	..	..	3	23	7	68	-3
net equity of households	-	-	-	-	-	3	23	7	68	-3
other provisions .....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable	161	-162	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other	161	-162	..	..	..	..	..	..	..	..
Total	109,787	52,357	42,085	33,260	30,750	105,967	53,350	36,118	31,743	30,990

Monetary financial institutions except Central Bank

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	717,437	773,630	780,734	775,922	755,435	1,504,277	1,557,280	1,571,972	1,634,295	1,616,838
MFIs	436,504	483,964	495,398	493,518	472,549	1,504,277	1,557,280	1,571,972	1,634,295	1,616,838
other residents	166,623	170,271	164,158	164,901	163,225	-	-	-	-	-
rest of the world	114,309	119,395	121,178	117,503	119,662	-	-	-	-	-
Other deposits, with	163,232	150,396	149,210	147,342	152,200	1,453,078	1,450,122	1,448,685	1,443,419	1,486,092
MFIs	163,232	150,396	149,210	147,342	152,200	1,453,078	1,450,122	1,448,685	1,443,419	1,486,092
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	21,172	20,584	17,488	15,277	13,180	..	..	..	..	..
general government.....	14,869	13,186	10,826	7,567	6,062	-	-	-	-	-
other residents .....	..	1	16	16	26	..	..	..	..	..
rest of the world	6,303	7,398	6,646	7,694	7,092	-	-	-	-	-
Bonds, issued by	748,269	753,506	754,053	766,561	787,226	275,651	274,437	280,784	277,644	260,624
MFIs	48,146	50,084	50,908	52,250	51,206	275,651	274,437	280,784	277,644	260,624
central government: CCTs	67,630	72,997	79,449	80,505	83,394	-	-	-	-	-
central government: other	340,513	332,879	329,443	318,545	334,372	-	-	-	-	-
local government.....	1,959	2,167	1,990	1,828	2,084	-	-	-	-	-
other residents	145,742	143,921	142,269	150,422	143,778	-	-	-	-	-
rest of the world	144,278	151,459	149,995	163,010	172,393	-	-	-	-	-
Derivates and employee stock options..	132,429	123,932	122,939	119,100	136,962	148,548	138,826	137,121	131,138	137,578
Short-term loans, of	338,929	335,849	335,112	344,863	370,245	..	..	..	..	..
MFIs	338,929	335,849	335,112	344,863	370,245	..	..	..	..	..
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	1,460,550	1,465,494	1,468,227	1,468,153	1,460,215	69,214	69,362	69,340	70,368	71,779
MFIs	1,460,550	1,465,494	1,468,227	1,468,153	1,460,215	63,474	63,857	63,993	65,147	66,738
other financial corporations.....	-	-	-	-	-	26	26	26	24	34
general government	-	-	-	-	-	5,714	5,479	5,322	5,197	5,007
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by	161,170	160,421	161,622	156,844	150,322	184,306	183,040	199,959	200,179	175,875
residents	95,549	93,377	93,239	91,067	84,710	184,306	183,040	199,959	200,179	175,875
of which: listed shares.....	32,211	29,083	29,331	28,601	28,599	117,119	114,993	124,264	123,338	107,852
rest of the world	65,621	67,044	68,383	65,777	65,612	-	-	-	-	-
Mutual fund shares, issued by	26,260	26,425	27,056	28,287	28,183	1,992	1,807	1,821	1,866	2,002
residents	22,611	23,018	23,750	24,951	25,097	1,992	1,807	1,821	1,866	2,002
rest of the world	3,650	3,407	3,306	3,336	3,086	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	25,340	27,850	29,091	30,659	31,602	3,713	3,525	3,525	3,447	3,447
net equity of households.....	-	-	-	-	-	3,713	3,525	3,525	3,447	3,447
other provisions.....	25,340	27,850	29,091	30,659	31,602	-	-	-	-	-
Other accounts receivable/payable	12,410	10,268	13,247	12,544	13,866	3,058	2,577	2,316	1,971	2,631
trade credits	258	255	236	235	544	549	462	366	391	1,070
other.....	12,152	10,013	13,011	12,308	13,322	2,509	2,114	1,950	1,580	1,561
Total	3,807,198	3,848,355	3,858,780	3,865,550	3,899,437	3,643,837	3,680,976	3,715,523	3,764,328	3,756,865

Monetary financial institutions except Central Bank

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	51,372	56,485	6,439	832	-21,021	12,491	53,003	14,692	62,322	-17,458
MFIs	55,969	47,460	11,434	-1,880	-20,969	12,491	53,003	14,692	62,322	-17,458
other residents	5,395	3,647	-6,112	743	-1,676	-	-	-	-	-
rest of the world	-9,991	5,377	1,117	1,970	1,624	-	-	-	-	-
Other deposits, with	17,707	4,564	-1,186	-1,868	4,858	55,369	14,792	1,483	-6,152	41,701
MFIs	17,707	4,564	-1,186	-1,868	4,858	55,369	14,792	1,483	-6,152	41,701
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	2,760	-578	-3,086	-2,203	-1,979	..	..	..	..	..
general government	4,376	-1,698	-2,351	-3,245	-1,411	-	-	-	-	-
other residents .....	..	..	15	..	10	..	..	..	..	..
rest of the world	-1,616	1,119	-751	1,042	-578	-	-	-	-	-
Bonds, issued by	9,709	9,410	276	16,250	37,895	-7,126	7,567	1,109	-2,865	-12,037
MFIs	-1,447	2,132	724	1,587	-90	-7,126	7,567	1,109	-2,865	-12,037
central government: CCTs	1,123	5,370	6,294	1,402	2,730	-	-	-	-	-
central government: other	5,597	-6,147	-3,262	-9,085	23,619	-	-	-	-	-
local government	-1,944	319	-151	-24	243	-	-	-	-	-
other residents	-5,023	-121	-1,367	9,068	-6,038	-	-	-	-	-
rest of the world	11,402	7,857	-1,963	13,302	17,433	-	-	-	-	-
Derivates and employee stock options ..	63	-53	98	-356	163	..	..	..	..	..
Short-term loans, of	-16,554	-1,914	239	7,506	23,604	..	..	..	..	..
MFIs	-16,554	-1,914	239	7,506	23,604	..	..	..	..	..
other financial corporations .....	-	-	-	-	-	..	..	..	..	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	15,881	8,409	2,430	-386	-9,662	1,579	148	-22	1,028	1,411
MFIs	15,881	8,409	2,430	-386	-9,662	1,803	384	136	1,154	1,591
other financial corporations	-	-	-	-	-	-1	..	..	-1	10
general government	-	-	-	-	-	-223	-235	-157	-125	-190
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by	686	2,545	2,422	393	-4,751	7,268	1,626	1,249	-1,657	10,275
residents	1,019	1,562	42	357	-4,612	7,268	1,626	1,249	-1,657	10,275
of which: listed shares	140	729	50	175	-18	81	1	11	81	2
rest of the world	-333	983	2,380	37	-139	-	-	-	-	-
Mutual fund shares, issued by	1,038	664	581	2,048	-54	115	-185	14	46	135
residents	393	942	681	2,047	151	115	-185	14	46	135
rest of the world	645	-279	-100	1	-205	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	1,934	2,496	1,244	1,570	946	-1,072	-150	-41	937	-449
net equity of households	-	-	-	-	-	-1,072	-150	-41	937	-449
other provisions	1,934	2,496	1,244	1,570	946	-	-	-	-	-
Other accounts receivable/payable	-479	-2,145	2,976	-711	1,253	184	-473	-266	-350	657
trade credits	28	-5	-20	-1	313	254	-86	-99	23	677
other	-507	-2,140	2,996	-710	940	-70	-387	-167	-373	-20
Total	84,118	79,882	12,431	23,076	31,252	68,808	76,328	18,219	53,309	24,235

Other financial intermediaries except non-MMF investment funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	60,231	64,677	57,648	63,004	61,321	-	-	-	-	-
MFIs	56,194	61,404	53,751	59,119	58,078	-	-	-	-	-
other residents	671	645	760	783	666	-	-	-	-	-
rest of the world	3,366	2,627	3,136	3,102	2,577	-	-	-	-	-
Other deposits, with	215,199	209,659	221,655	230,936	228,652	..	..	..	..	..
MFIs	215,199	209,659	221,655	230,936	228,652	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	15	22	48	57	93	27	..	18	17	22
general government .....	..	..	..	..	..	-	-	-	-	-
other residents .....	..	..	2	2	3	27	..	18	17	22
rest of the world	15	22	45	54	90	-	-	-	-	-
Bonds, issued by	8,320	8,093	8,322	6,832	6,554	223,273	222,147	217,535	231,178	227,809
MFIs	2,068	1,812	2,133	1,333	1,472	-	-	-	-	-
central government: CCTs	24	23	21	30	24	-	-	-	-	-
central government: other	588	609	351	447	285	-	-	-	-	-
local government .....	..	..	..	..	..	-	-	-	-	-
other residents	1,984	1,997	2,251	2,133	2,092	223,273	222,147	217,535	231,178	227,809
rest of the world	3,656	3,652	3,566	2,888	2,681	-	-	-	-	-
Derivates and employee stock options ..	1,461	1,385	1,373	1,377	1,664	1,056	1,008	983	1,029	1,561
Short-term loans, of	31,420	32,828	32,057	37,769	36,327	146,835	150,126	160,182	158,782	190,925
MFIs	-	-	-	-	-	89,683	81,577	82,925	81,572	91,391
other financial corporations	31,420	32,828	32,057	37,769	36,327	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	57,152	68,549	77,257	77,211	99,534
Medium and long-term loans, of	312,120	318,305	315,652	325,048	319,523	113,430	115,887	116,030	113,927	100,587
MFIs	-	-	-	-	-	80,170	81,919	80,490	79,091	65,067
other financial corporations	312,120	318,305	315,652	325,048	319,523	5,962	5,807	6,036	6,177	5,877
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	27,298	28,162	29,504	28,659	29,644
Shares and other equity, issued by	200,410	195,155	200,812	198,208	189,625	212,604	179,021	177,948	173,975	168,210
residents	176,252	170,237	167,548	164,131	154,842	212,604	179,021	177,948	173,975	168,210
of which: listed shares	40,875	39,884	43,181	45,507	38,992	9,947	12,405	17,374	19,442	14,676
rest of the world	24,158	24,917	33,264	34,077	34,783	-	-	-	-	-
Mutual fund shares, issued by	13,102	13,411	13,450	12,953	13,123	..	..	..	..	..
residents	1,350	1,310	1,276	1,087	1,067	..	..	..	..	..
rest of the world	11,752	12,101	12,173	11,865	12,056	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable	5,149	6,102	5,570	5,684	4,680	1,721	1,938	1,992	2,146	1,355
trade credits	-	-	-	-	-	-	-	-	-	-
other	5,149	6,102	5,570	5,684	4,680	1,721	1,938	1,992	2,146	1,355
Total	847,428	849,637	856,587	881,868	861,563	698,946	670,128	674,688	681,054	690,469

Other financial intermediaries except non-MMF investment funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	3,497	4,441	-7,019	5,093	-1,522	-	-	-	-	-
MFIs	3,250	5,159	-7,582	5,461	-1,044	-	-	-	-	-
other residents	57	-26	115	22	-116	-	-	-	-	-
rest of the world	190	-691	448	-390	-362	-	-	-	-	-
Other deposits, with	-11,000	-5,540	11,996	9,281	-2,284	..	..	..	..	..
MFIs	-11,000	-5,540	11,996	9,281	-2,284	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	-35	7	26	8	11	..	24	17	..	5
general government .....	..	..	..	..	..	-	-	-	-	-
other residents .....	..	..	2	..	-1	..	24	17	..	5
rest of the world	-35	7	23	8	12	-	-	-	-	-
Bonds, issued by	303	539	278	-1,028	361	-3,936	-138	-4,603	15,057	-4,075
MFIs	-206	300	-120	-817	95	-	-	-	-	-
central government: CCTs	1	..	-3	8	-5	-	-	-	-	-
central government: other	-19	27	-257	102	-152	-	-	-	-	-
local government .....	..	..	..	..	..	-	-	-	-	-
other residents	502	209	752	356	502	-3,936	-138	-4,603	15,057	-4,075
rest of the world	25	3	-94	-677	-79	-	-	-	-	-
Derivates and employee stock options ..	-17	-23	-17	22	45	682	50	254	-65	125
Short-term loans, of	-3,353	987	-841	5,912	-695	-3,349	4,465	9,046	238	30,308
MFIs	-	-	-	-	-	-8,717	-8,101	1,601	-1,347	10,066
other financial corporations	-3,353	987	-841	5,912	-695	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	5,368	12,566	7,445	1,585	20,241
Medium and long-term loans, of	-2,474	3,769	-1,279	10,583	-3,813	-2,184	1,786	1,337	-5,449	-13,071
MFIs	-	-	-	-	-	-2,065	1,506	-1,214	-2,170	-14,018
other financial corporations	-2,474	3,769	-1,279	10,583	-3,813	-292	-291	120	-273	-95
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	173	572	2,430	-3,005	1,042
Shares and other equity, issued by	-25,317	-6,744	1,516	-6,786	3,976	-14,411	-3,865	-5,271	-648	-9,626
residents	-25,838	-7,353	-6,596	-7,170	3,703	-14,411	-3,865	-5,271	-648	-9,626
of which: listed shares	-1,817	-2,286	133	736	-3,004	8	..	46	20	3
rest of the world	521	609	8,112	384	273	-	-	-	-	-
Mutual fund shares, issued by	436	215	89	-707	434	..	..	..	..	..
residents	96	-40	-33	-189	-20	..	..	..	..	..
rest of the world	340	256	122	-517	454	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable	239	952	-472	104	-1,015	-141	217	53	153	-792
trade credits	-	-	-	-	-	-	-	-	-	-
other	239	952	-472	104	-1,015	-141	217	53	153	-792
Total	-37,721	-1,395	4,275	22,483	-4,502	-23,339	2,540	834	9,285	2,874

Financial accounts

Table 13

[Access to data:](#)

[TFAT0005](#)

Non-MMF investment funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	27,584	30,693	27,701	29,982	31,117	-	-	-	-	-
MFIs	25,810	28,739	25,737	27,401	28,530	-	-	-	-	-
other residents	940	1,030	1,030	1,513	1,513	-	-	-	-	-
rest of the world	834	924	934	1,069	1,075	-	-	-	-	-
Other deposits, with	905	905	905	905	905	-	-	-	-	-
MFIs	905	905	905	905	905	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	12,141	12,587	11,373	10,340	8,832	-	-	-	-	-
general government	11,600	11,815	10,130	8,765	6,842	-	-	-	-	-
other residents	27	..	..	..	..	-	-	-	-	-
rest of the world	514	771	1,243	1,575	1,990	-	-	-	-	-
Bonds, issued by	117,270	116,359	120,260	121,187	116,788	-	-	-	-	-
MFIs	8,382	7,765	7,769	7,834	7,683	-	-	-	-	-
central government: CCTs	909	1,187	1,254	1,334	1,422	-	-	-	-	-
central government: other	32,630	29,586	29,767	29,526	28,856	-	-	-	-	-
local government .....	..	..	..	..	..	-	-	-	-	-
other residents	13,081	13,472	13,755	15,192	14,609	-	-	-	-	-
rest of the world	62,269	64,349	67,715	67,301	64,218	-	-	-	-	-
Derivates and employee stock options ..	1,947	1,541	1,622	1,691	1,998	676	689	767	737	850
Short-term loans, of .....	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations .....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of .....	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations .....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	61,943	64,976	66,405	73,826	71,285	-	-	-	-	-
residents	24,719	25,993	26,244	28,844	27,581	-	-	-	-	-
<i>of which</i> : listed shares	10,750	11,249	11,482	12,139	10,861	-	-	-	-	-
rest of the world	37,225	38,983	40,162	44,981	43,705	-	-	-	-	-
Mutual fund shares, issued by	52,582	52,810	53,764	55,245	51,491	347,239	358,446	360,081	375,763	364,576
residents .....	..	..	..	..	..	347,239	358,446	360,081	375,763	364,576
rest of the world	52,582	52,810	53,764	55,245	51,491	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	-	-	-	-	-
trade credits	-	-	-	-	-	-	-	-	-	-
other .....	..	..	..	..	..	-	-	-	-	-
Total	274,372	279,871	282,030	293,176	282,417	347,915	359,135	360,848	376,500	365,427

Non-MMF investment funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	1,063	3,162	-3,063	2,189	1,139	-	-	-	-	-
MFIs	1,042	2,982	-3,073	1,572	1,133	-	-	-	-	-
other residents .....	..	90	..	482	..	-	-	-	-	-
rest of the world	21	90	10	135	6	-	-	-	-	-
Other deposits, with .....	..	..	..	..	..	-	-	-	-	-
MFIs .....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	-1,309	-1,158	-1,162	-992	-1,394	-	-	-	-	-
general government	-1,240	-1,427	-1,635	-1,327	-1,811	-	-	-	-	-
other residents .....	..	26	..	..	..	-	-	-	-	-
rest of the world	-69	243	473	335	417	-	-	-	-	-
Bonds, issued by	3,263	1,496	4,257	1,442	338	-	-	-	-	-
MFIs	-186	-563	84	31	-93	-	-	-	-	-
central government: CCTs	34	278	65	85	87	-	-	-	-	-
central government: other	1,212	-1,120	244	120	-13	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	206	644	261	952	-94	-	-	-	-	-
rest of the world	1,997	2,256	3,601	254	451	-	-	-	-	-
Derivates and employee stock options ..	682	50	253	-66	125	..	..	..	..	..
Short-term loans, of .....	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations .....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of .....	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations .....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	-399	-769	695	1,774	1,238	-	-	-	-	-
residents	-460	-552	-102	400	447	-	-	-	-	-
<i>of which: listed shares</i>.....	..	..	..	..	..	-	-	-	-	-
rest of the world	61	-217	797	1,374	791	-	-	-	-	-
Mutual fund shares, issued by	85	368	942	328	1,293	-558	6,308	1,457	11,371	504
residents .....	..	..	..	..	..	-558	6,308	1,457	11,371	504
rest of the world	85	368	942	328	1,293	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	-	-	-	-	-
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	-	-	-	-	-
Total	3,385	3,148	1,922	4,676	2,739	-558	6,308	1,457	11,371	504

Financial auxiliaries

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	23,346	25,923	22,632	25,314	24,839	-	-	-	-	-
MFIs.....	23,198	25,775	22,485	25,168	24,691	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	148	148	147	145	148	-	-	-	-	-
Other deposits, with	971	968	798	460	502	-	-	-	-	-
MFIs.....	971	968	798	460	502	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	6,468	3,639	4,317	3,995	1,545	-	-	-	-	-
general government.....	6,433	3,610	4,292	3,963	1,537	-	-	-	-	-
other residents.....	..	..	..	..	..	-	-	-	-	-
rest of the world.....	36	29	25	31	8	-	-	-	-	-
Bonds, issued by	52,281	60,025	67,198	76,615	76,849	4,998	6,665	6,710	7,418	6,339
MFIs.....	3,717	3,706	6,197	9,686	8,695	-	-	-	-	-
central government: CCTs.....	657	479	846	971	1,136	-	-	-	-	-
central government: other.....	41,587	50,044	54,106	59,911	61,183	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents.....	350	352	316	342	453	4,998	6,665	6,710	7,418	6,339
rest of the world.....	5,971	5,446	5,732	5,704	5,382	-	-	-	-	-
Derivates and employee stock options..	669	538	527	471	227	868	595	501	579	191
Short-term loans, of.....	..	..	..	..	..	7,015	5,881	6,819	6,190	1,006
MFIs.....	-	-	-	-	-	6,940	5,809	6,746	6,107	931
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	75	72	73	83	75
Medium and long-term loans, of.....	..	..	..	..	..	6,710	6,568	5,016	6,371	5,806
MFIs.....	-	-	-	-	-	6,516	6,335	4,792	6,168	5,586
other financial corporations.....	..	..	..	..	..	148	187	177	152	172
general government.....	-	-	-	-	-	..	..	..	..	..
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	46	46	47	51	48
Shares and other equity, issued by	33,248	33,980	34,470	36,276	35,137	35,695	27,547	28,370	28,141	27,602
residents.....	21,065	20,877	20,488	20,692	19,947	35,695	27,547	28,370	28,141	27,602
of which: listed shares.....	6,299	6,334	6,047	6,196	6,186	10,012	10,076	11,109	11,092	10,547
rest of the world.....	12,183	13,103	13,982	15,584	15,189	-	-	-	-	-
Mutual fund shares, issued by	56,072	59,431	60,600	63,824	62,973	-	-	-	-	-
residents.....	18,484	19,715	20,307	22,192	22,514	-	-	-	-	-
rest of the world.....	37,587	39,716	40,293	41,632	40,459	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable	120	57	58	55	44	23	27	25	24	23
trade credits.....	-	-	-	-	-	-	-	-	-	-
other.....	120	57	58	55	44	23	27	25	24	23
Total	173,175	184,561	190,599	207,009	202,115	55,309	47,285	47,440	48,722	40,967

Financial accounts

Table 16

[Access to data:](#)

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Financial auxiliaries

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	3,418	2,580	-3,292	2,671	-466	-	-	-	-	-
MFIs	3,421	2,577	-3,290	2,684	-477	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-3	3	-2	-12	11	-	-	-	-	-
Other deposits, with	55	-3	-170	-338	42	-	-	-	-	-
MFIs	55	-3	-170	-338	42	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	-1,479	-1,399	443	-487	-2,800	-	-	-	-	-
general government	-228	-1,392	446	-493	-2,801	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	-1,251	-7	-4	6	1	-	-	-	-	-
Bonds, issued by	1,988	11,678	2,500	13,770	9,789	-231	1,524	-8	793	405
MFIs	-134	4,743	-25	2,090	-2,566	-	-	-	-	-
central government: CCTs	-172	-167	341	110	180	-	-	-	-	-
central government: other	2,499	7,456	1,958	11,516	12,182	-	-	-	-	-
local government .....	..	..	..	..	..	-	-	-	-	-
other residents	-3	102	-35	76	110	-231	1,524	-8	793	405
rest of the world	-202	-456	261	-22	-118	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	1	1	1	1	..
Short-term loans, of .....	..	..	..	..	..	674	-1,131	937	-639	-5,170
MFIs	-	-	-	-	-	674	-1,131	937	-639	-5,170
other financial corporations .....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of .....	..	..	..	..	..	-1,141	-141	-1,553	1,351	-558
MFIs	-	-	-	-	-	-1,140	-181	-1,543	1,376	-577
other financial corporations .....	..	..	..	..	..	-1	39	-10	-26	20
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	1	1	-1
Shares and other equity, issued by	-4,187	-8,115	7,203	1,685	1,452	-1,671	-4,592	-373	-1,671	-2,232
residents	-5,115	-8,544	6,493	981	1,239	-1,671	-4,592	-373	-1,671	-2,232
<i>of which</i> : listed shares	623	34	-287	150	489	..	1	138	..	1
rest of the world	929	429	710	703	213	-	-	-	-	-
Mutual fund shares, issued by	-1,033	1,506	1,096	1,853	858	-	-	-	-	-
residents	-1,143	207	401	1,287	229	-	-	-	-	-
rest of the world	110	1,298	695	566	629	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable	67	-63	..	-3	-12	-1	4	-2	-1	-1
trade credits	-	-	-	-	-	-	-	-	-	-
other	67	-63	..	-3	-12	-1	4	-2	-1	-1
Total	-1,171	6,183	7,779	19,151	8,863	-2,370	-4,336	-999	-166	-7,556

Insurance corporations

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	13,581	13,822	16,678	16,207	15,239	-	-	-	-	-
MFIs.....	11,929	12,556	14,771	14,806	12,572	-	-	-	-	-
other residents.....	938	528	1,125	656	1,750	-	-	-	-	-
rest of the world.....	714	738	782	746	918	-	-	-	-	-
Other deposits, with	1,009	821	1,947	402	638	-	-	-	-	-
MFIs.....	632	396	1,487	311	221	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	376	426	460	91	416	-	-	-	-	-
Short-term securities, issued by	7,827	8,751	10,976	9,605	8,240	200	200	200	175	175
general government.....	2,798	3,659	3,717	3,007	3,143	-	-	-	-	-
other residents.....	..	..	..	..	..	200	200	200	175	175
rest of the world.....	5,029	5,092	7,259	6,597	5,097	-	-	-	-	-
Bonds, issued by	605,480	599,941	595,341	591,663	563,129	16,469	16,750	17,044	16,796	15,604
MFIs.....	15,326	14,978	14,963	13,581	12,014	-	-	-	-	-
central government: CCTs.....	10,693	10,512	10,972	10,699	10,737	-	-	-	-	-
central government: other.....	323,536	318,506	309,540	304,370	287,639	-	-	-	-	-
local government.....	502	496	492	481	401	-	-	-	-	-
other residents.....	15,762	15,671	15,731	15,338	14,275	16,469	16,750	17,044	16,796	15,604
rest of the world.....	239,661	239,780	243,642	247,195	238,063	-	-	-	-	-
Derivates and employee stock options..	1,273	1,360	1,522	1,624	1,759	880	893	927	966	986
Short-term loans, of	19	20	20	20	20	2,164	2,330	2,197	2,013	2,467
MFIs.....	-	-	-	-	-	1,025	1,151	952	938	1,391
other financial corporations.....	19	20	20	20	20	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	1,140	1,179	1,245	1,075	1,077
Medium and long-term loans, of	2,325	2,320	2,302	2,374	2,362	10,761	11,182	11,184	10,920	10,745
MFIs.....	-	-	-	-	-	3,606	3,695	3,721	3,687	3,564
other financial corporations.....	2,325	2,320	2,302	2,374	2,362	15	13	13	12	8
general government.....	-	-	-	-	-	366	366	366	366	366
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	6,775	7,108	7,085	6,855	6,806
Shares and other equity, issued by	107,407	108,973	111,304	114,292	113,169	130,804	133,099	134,950	137,676	141,184
residents.....	64,133	64,766	66,045	67,377	64,788	130,804	133,099	134,950	137,676	141,184
of which: listed shares.....	5,100	5,538	6,065	6,810	6,362	35,112	34,953	37,694	37,922	41,950
rest of the world.....	43,274	44,207	45,259	46,915	48,381	-	-	-	-	-
Mutual fund shares, issued by	279,027	290,182	298,076	304,460	294,903	-	-	-	-	-
residents.....	33,816	36,060	36,688	40,098	40,147	-	-	-	-	-
rest of the world.....	245,210	254,122	261,388	264,363	254,756	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	3,674	3,589	4,085	4,453	4,154	881,208	892,939	900,465	907,327	864,639
net equity of households.....	-	-	-	-	-	830,260	840,130	846,848	853,413	812,119
other provisions.....	3,674	3,589	4,085	4,453	4,154	50,948	52,809	53,617	53,914	52,520
Other accounts receivable/payable	3,798	3,584	4,120	4,757	5,178	6,781	6,836	6,972	7,144	7,110
trade credits.....	1,073	1,073	1,073	1,073	1,073	4,057	4,057	4,057	4,057	4,057
other.....	2,725	2,510	3,047	3,683	4,104	2,724	2,779	2,916	3,087	3,053
Total	1,025,419	1,033,362	1,046,371	1,049,857	1,008,790	1,049,268	1,064,228	1,073,940	1,083,017	1,042,910

Insurance corporations

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	820	256	2,847	-483	-971	-	-	-	-	-
MFIs	315	627	2,215	35	-2,234	-	-	-	-	-
other residents	326	-410	597	-469	1,093	-	-	-	-	-
rest of the world	179	39	35	-49	170	-	-	-	-	-
Other deposits, with	693	-189	1,126	-1,545	234	-	-	-	-	-
MFIs	332	-239	1,092	-1,176	-92	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	361	49	34	-369	325	-	-	-	-	-
Short-term securities, issued by	-1,051	1,017	2,193	-1,385	-1,293	..	..	..	-25	..
general government	-1,056	869	55	-706	145	-	-	-	-	-
other residents .....	..	..	..	..	..	..	..	..	-25	..
rest of the world	6	148	2,138	-679	-1,437	-	-	-	-	-
Bonds, issued by	1,220	93	-5,618	3,579	4,162	-222	200	298	25	-200
MFIs	-672	-343	-3	-749	-1,370	-	-	-	-	-
central government: CCTs	181	-199	447	-256	17	-	-	-	-	-
central government: other	-3,853	-2,277	-9,961	-881	-2,173	-	-	-	-	-
local government.....	-16	-7	-2	-10	-71	-	-	-	-	-
other residents	-180	-156	78	-321	-685	-222	200	298	25	-200
rest of the world	5,760	3,074	3,823	5,795	8,444	-	-	-	-	-
Derivates and employee stock options..	-528	26	423	355	-216	..	..	..	..	..
Short-term loans, of .....	..	..	..	..	..	222	125	-200	-14	452
MFIs	-	-	-	-	-	223	126	-199	-13	452
other financial corporations .....	..	..	..	..	..	..	..	..	..	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-1	-1	-1	-1	..
Medium and long-term loans, of	76	-5	-18	73	-12	46	418	-3	-279	-175
MFIs	-	-	-	-	-	37	89	26	-34	-123
other financial corporations	76	-5	-18	73	-12	-1	-2	..	-1	..
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	9	331	-29	-244	-51
Shares and other equity, issued by	4,087	588	2,017	2,413	41	-276	-171	-4	-649	6,905
residents	4,128	357	1,223	1,932	-1,739	-276	-171	-4	-649	6,905
<i>of which:</i> listed shares.....	484	378	-305	443	-368	..	..	1	..	..
rest of the world	-41	231	794	481	1,780	-	-	-	-	-
Mutual fund shares, issued by	6,526	7,518	8,211	2,888	4,692	-	-	-	-	-
residents	3,361	3,304	1,227	5,574	1,147	-	-	-	-	-
rest of the world	3,164	4,214	6,983	-2,686	3,545	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	174	-84	495	366	-300	5,555	7,637	6,313	5,248	3,374
net equity of households	-	-	-	-	-	5,879	5,965	5,476	4,915	4,730
other provisions.....	174	-84	495	366	-300	-324	1,672	837	333	-1,356
Other accounts receivable/payable	94	-217	537	632	418	18	54	136	170	-36
trade credits .....	..	..	..	..	..	..	..	..	..	..
other.....	94	-218	537	632	418	19	54	136	170	-36
Total	12,111	9,001	12,213	6,894	6,755	5,344	8,264	6,540	4,476	10,321

Pension funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	6,873	8,448	7,321	8,660	8,410	-	-	-	-	-
MFIs.....	6,873	8,448	7,321	8,660	8,410	-	-	-	-	-
other residents.....	..	..	..	..	..	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	186	213	212	209	74	-	-	-	-	-
MFIs.....	186	213	212	209	74	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	1,424	1,318	1,054	819	1,244	-	-	-	-	-
general government.....	681	682	623	540	440	-	-	-	-	-
other residents.....	..	..	..	..	..	-	-	-	-	-
rest of the world.....	743	636	431	278	803	-	-	-	-	-
Bonds, issued by	61,368	62,814	62,463	61,957	62,152	-	-	-	-	-
MFIs.....	61	277	331	293	361	-	-	-	-	-
central government: CCTs.....	97	97	101	138	105	-	-	-	-	-
central government: other.....	15,383	15,549	15,567	15,575	15,120	-	-	-	-	-
local government.....	2	..	..	..	..	-	-	-	-	-
other residents.....	638	871	845	787	657	-	-	-	-	-
rest of the world.....	45,188	46,021	45,618	45,163	45,908	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of.....	..	..	..	..	..	48	15	41	27	45
MFIs.....	-	-	-	-	-	48	15	41	27	45
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of.....	..	..	..	..	..	11	4	4	4	4
MFIs.....	-	-	-	-	-	11	4	4	4	4
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	29,316	30,999	32,682	34,365	36,221	-	-	-	-	-
residents.....	2,180	2,692	4,120	6,059	7,442	-	-	-	-	-
<i>of which: listed shares</i>.....	..	..	..	..	..	-	-	-	-	-
rest of the world.....	27,136	28,307	28,562	28,306	28,779	-	-	-	-	-
Mutual fund shares, issued by	19,500	20,009	20,519	21,028	21,664	-	-	-	-	-
residents.....	1,435	1,526	2,036	2,549	4,001	-	-	-	-	-
rest of the world.....	18,064	18,483	18,483	18,479	17,663	-	-	-	-	-
Insurance, pension and standardised guarantee schemes.....	..	..	..	..	..	126,381	129,079	130,783	132,739	131,363
net equity of households.....	-	-	-	-	-	126,381	129,079	130,783	132,739	131,363
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	..	..	..	..	..
trade credits.....	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	..	..	..	..	..
Total	118,666	123,802	124,251	127,037	129,764	126,440	129,098	130,828	132,770	131,413

Pension funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-482	1,575	-1,127	1,338	-250	-	-	-	-	-
MFIs.....	-482	1,575	-1,127	1,338	-250	-	-	-	-	-
other residents.....	..	..	..	..	..	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	12	27	-1	-2	-136	-	-	-	-	-
MFIs.....	12	27	-1	-2	-136	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	152	-113	-171	-239	163	-	-	-	-	-
general government.....	57	2	-58	-82	-99	-	-	-	-	-
other residents.....	..	..	..	..	..	-	-	-	-	-
rest of the world.....	95	-115	-113	-157	262	-	-	-	-	-
Bonds, issued by	-340	1,618	-9	-7	1,527	-	-	-	-	-
MFIs.....	-22	202	-46	-27	77	-	-	-	-	-
central government: CCTs.....	-26	2	-1	35	-31	-	-	-	-	-
central government: other.....	28	267	7	147	-158	-	-	-	-	-
local government.....	..	-1	..	..	..	-	-	-	-	-
other residents.....	-176	231	-19	-33	-110	-	-	-	-	-
rest of the world.....	-144	917	50	-129	1,749	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of.....	..	..	..	..	..	33	-34	26	-14	18
MFIs.....	-	-	-	-	-	33	-34	26	-14	18
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of.....	..	..	..	..	..	7	-7	..	..	1
MFIs.....	-	-	-	-	-	7	-7	..	..	1
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	1,683	1,683	1,683	1,683	1,856	-	-	-	-	-
residents.....	1,536	2,008	1,735	3,385	1,055	-	-	-	-	-
<i>of which</i> : listed shares.....	..	..	..	..	..	-	-	-	-	-
rest of the world.....	147	-325	-52	-1,702	801	-	-	-	-	-
Mutual fund shares, issued by	510	510	510	510	636	-	-	-	-	-
residents.....	108	285	660	875	842	-	-	-	-	-
rest of the world.....	401	225	-151	-365	-206	-	-	-	-	-
Insurance, pension and standardised										
guarantee schemes.....	..	..	..	..	..	2,336	1,430	1,419	444	2,000
net equity of households.....	-	-	-	-	-	2,336	1,430	1,419	444	2,000
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	..	..	..	..	..
trade credits.....	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	..	..	..	..	..
Total	1,535	5,299	884	3,282	3,796	2,376	1,390	1,445	430	2,019

Central government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	90,563	89,881	103,653	56,477	107,198	173,948	177,150	173,754	176,508	189,090
MFIs	83,424	82,449	93,375	43,670	88,999	-	-	-	-	-
other residents	7,138	7,431	10,278	12,807	18,199	173,948	177,150	173,754	176,508	189,090
rest of the world	1	1	1	..	1	-	-	-	-	-
Other deposits, with	14,632	16,216	11,591	12,909	17,006	64,450	63,145	62,451	60,442	58,078
MFIs	10,132	11,925	7,599	8,946	13,095	-	-	-	-	-
other residents	-	-	-	-	-	64,450	63,145	62,451	60,442	58,078
rest of the world	4,500	4,291	3,992	3,963	3,911	-	-	-	-	-
Short-term securities, issued by	175	149	149	51	1	124,931	123,345	124,403	113,808	112,399
general government	175	149	149	51	1	124,931	123,345	124,403	113,808	112,399
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by	2,950	6,406	6,574	7,058	7,292	2,407,757	2,430,267	2,426,633	2,384,607	2,350,571
MFIs	10	10	11	13	14	-	-	-	-	-
central government: CCTs	34	134	134	134	134	127,529	132,720	142,386	147,516	155,330
central government: other	678	3,922	3,946	4,109	4,342	2,280,228	2,297,547	2,284,248	2,237,092	2,195,242
local government .....	..	..	..	..	..	-	-	-	-	-
other residents	2,184	2,309	2,453	2,771	2,771	-	-	-	-	-
rest of the world	43	30	29	31	30	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	22,983	21,940	21,011	19,181	10,171
Short-term loans, of .....	..	..	..	..	..	7,110	10,382	13,756	8,236	23,026
MFIs	-	-	-	-	-	3,418	6,640	9,684	4,014	19,148
other financial corporations	-	-	-	-	-	3,692	3,742	4,072	4,222	3,878
general government .....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	137,540	131,967	132,663	132,135	129,956	123,827	122,343	137,726	134,586	134,494
MFIs	-	-	-	-	-	44,311	42,568	41,702	39,558	39,598
other financial corporations	-	-	-	-	-	696	652	644	605	596
general government	137,540	131,967	132,663	132,135	129,956	697	648	650	574	575
other residents	-	-	-	-	-	2,589	3,189	3,419	1,951	2,001
rest of the world	-	-	-	-	-	75,534	75,286	91,311	91,898	91,724
Shares and other equity, issued by	138,197	137,069	135,417	135,400	137,011	-	-	-	-	-
residents	118,273	116,953	115,227	115,120	116,674	-	-	-	-	-
<i>of which:</i> listed shares	28,556	26,938	24,728	25,455	23,364	-	-	-	-	-
rest of the world	19,923	20,116	20,191	20,280	20,337	-	-	-	-	-
Mutual fund shares, issued by	71	71	71	71	71	-	-	-	-	-
residents	67	67	67	67	67	-	-	-	-	-
rest of the world	4	4	4	4	4	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	76	79	80	81	59	21,774	24,153	25,338	26,885	27,926
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions	76	79	80	81	59	21,774	24,153	25,338	26,885	27,926
Other accounts receivable/payable	64,028	65,322	63,035	68,588	61,232	26,649	19,876	36,032	37,364	35,358
trade credits	-	-	-	-	-	5,427	5,237	5,257	5,077	5,721
other	64,028	65,322	63,035	68,588	61,232	21,221	14,639	30,775	32,287	29,637
Total	448,231	447,160	453,234	412,770	459,826	2,973,428	2,992,601	3,021,105	2,961,618	2,941,113

Central government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	42,328	-678	13,759	-47,423	50,706	5,357	3,202	-3,395	2,754	12,582
MFIs	42,759	-972	10,912	-49,948	45,311	-	-	-	-	-
other residents	-429	293	2,847	2,529	5,392	5,357	3,202	-3,395	2,754	12,582
rest of the world	-1	1	..	-4	3	-	-	-	-	-
Other deposits, with	-655	1,584	-4,625	1,318	4,097	-3,456	-1,305	-694	-2,008	-2,364
MFIs	-1,063	1,793	-4,326	1,347	4,149	-	-	-	-	-
other residents	-	-	-	-	-	-3,456	-1,305	-694	-2,008	-2,364
rest of the world	408	-209	-299	-29	-52	-	-	-	-	-
Short-term securities, issued by	174	-26	..	-98	-50	-701	-1,801	897	-10,737	-1,516
general government	174	-26	..	-98	-50	-701	-1,801	897	-10,737	-1,516
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by	257	3,486	167	482	233	63,647	47,456	-5,008	-3,914	57,803
MFIs .....	..	..	..	..	..	-	-	-	-	-
central government: CCTs .....	..	100	..	..	..	3,012	5,238	9,321	5,644	7,590
central government: other	114	3,244	25	163	233	60,635	42,219	-14,329	-9,558	50,214
local government .....	..	..	..	..	..	-	-	-	-	-
other residents	150	155	144	318	..	-	-	-	-	-
rest of the world	-7	-12	-1	1	..	-	-	-	-	-
Derivates and employee stock options..	582	783	353	-207	677	..	..	..	..	..
Short-term loans, of .....	..	..	..	..	..	-1,040	3,272	3,374	-5,519	14,790
MFIs	-	-	-	-	-	-511	3,223	3,044	-5,670	15,134
other financial corporations	-	-	-	-	-	-529	50	330	151	-344
general government .....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-724	-5,573	696	-843	-2,180	9,603	-1,484	15,383	-3,140	-93
MFIs	-	-	-	-	-	-540	-1,742	-866	-2,144	40
other financial corporations	-	-	-	-	-	-14	-44	-8	-40	-9
general government	-724	-5,573	696	-843	-2,180	3	-49	2	-75	..
other residents	-	-	-	-	-	490	600	230	-1,468	50
rest of the world	-	-	-	-	-	9,665	-249	16,025	587	-174
Shares and other equity, issued by	-149	427	562	-763	3,702	-	-	-	-	-
residents	-219	234	487	-853	3,645	-	-	-	-	-
<i>of which:</i> listed shares	2,120	-1,618	-2,210	728	-2,091	-	-	-	-	-
rest of the world	70	193	74	89	57	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurance, pension and standardised guarantee schemes .....	..	3	1	..	-2	1,957	2,379	1,185	1,547	1,041
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions .....	..	3	1	..	-2	1,957	2,379	1,185	1,547	1,041
Other accounts receivable/payable	-8,237	1,294	-2,287	5,552	-7,355	300	-6,772	16,156	1,332	-2,007
trade credits	-	-	-	-	-	386	-190	20	-180	644
other	-8,237	1,294	-2,287	5,552	-7,355	-86	-6,582	16,136	1,512	-2,650
Total	33,575	1,300	8,626	-41,981	49,828	75,668	44,947	27,898	-19,686	80,237

Local government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	14,804	14,484	14,563	14,677	14,437	-	-	-	-	-
MFIs.....	14,804	14,484	14,563	14,677	14,437	-	-	-	-	-
other residents.....	..	..	..	..	..	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	4,201	3,949	3,846	3,712	4,144	-	-	-	-	-
MFIs.....	4,201	3,949	3,846	3,712	4,144	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	4	32	27	28	10	..	..	..	..	..
general government.....	4	32	27	28	10	..	..	..	..	..
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Bonds, issued by	3,000	3,039	3,190	3,123	3,019	12,052	11,857	11,686	11,391	11,293
MFIs.....	523	523	523	523	523	-	-	-	-	-
central government: CCTs.....	26	26	190	184	184	-	-	-	-	-
central government: other.....	2,178	2,219	2,210	2,154	2,076	-	-	-	-	-
local government.....	..	..	..	..	..	12,052	11,857	11,686	11,391	11,293
other residents.....	238	222	222	230	193	-	-	-	-	-
rest of the world.....	35	48	45	31	42	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	817	773	758	674	521
Short-term loans, of	-	-	-	-	-	4,315	4,532	4,137	4,088	4,057
MFIs.....	-	-	-	-	-	3,573	3,801	3,471	3,385	3,439
other financial corporations.....	-	-	-	-	-	742	731	666	703	618
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	11,179	11,108	11,057	10,884	10,867	106,961	105,155	105,357	104,744	104,689
MFIs.....	-	-	-	-	-	57,762	61,871	61,862	61,278	63,513
other financial corporations.....	-	-	-	-	-	7,924	7,923	7,879	8,004	7,904
general government.....	11,179	11,108	11,057	10,884	10,867	37,866	31,920	32,090	31,868	29,652
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	3,410	3,441	3,525	3,593	3,620
Shares and other equity, issued by	12,988	12,928	12,889	13,037	13,044	..	..	..	..	..
residents.....	12,889	12,831	12,792	12,942	12,954	..	..	..	..	..
of which: listed shares.....	3,102	3,384	3,494	3,360	3,063	-	-	-	-	-
rest of the world.....	99	97	97	95	90	-	-	-	-	-
Mutual fund shares, issued by	112	104	107	115	123	-	-	-	-	-
residents.....	62	62	62	62	62	-	-	-	-	-
rest of the world.....	49	42	45	53	61	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	1,019	1,056	1,072	1,078	1,050	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
other provisions.....	1,019	1,056	1,072	1,078	1,050	-	-	-	-	-
Other accounts receivable/payable	22,551	23,650	21,661	22,523	21,816	62,780	63,448	62,548	66,153	67,179
trade credits.....	-	-	-	-	-	46,406	46,338	45,547	48,130	49,448
other.....	22,551	23,650	21,661	22,523	21,816	16,374	17,110	17,000	18,023	17,732
Total	69,858	70,350	68,413	69,176	68,509	186,925	185,765	184,486	187,049	187,739

Local government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-218	-320	79	113	-240	-	-	-	-	-
MFIs.....	-218	-320	79	113	-240	-	-	-	-	-
other residents.....	..	..	..	..	..	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	534	-252	-103	-134	432	-	-	-	-	-
MFIs.....	534	-252	-103	-134	432	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	-5	28	-5	1	-18	..	..	..	..	..
general government.....	-5	28	-5	1	-18	..	..	..	..	..
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Bonds, issued by	62	56	59	-23	-5	-91	-195	-171	-195	-99
MFIs.....	..	..	..	..	..	-	-	-	-	-
central government: CCTs.....	4	..	161	-6	..	-	-	-	-	-
central government: other.....	58	57	-100	-17	20	-	-	-	-	-
local government.....	..	..	..	..	..	-91	-195	-171	-195	-99
other residents.....	2	-14	2	12	-36	-	-	-	-	-
rest of the world.....	-2	13	-4	-13	11	-	-	-	-	-
Derivates and employee stock options..	..	..	..	215	..	..	..	..	..	..
Short-term loans, of	-	-	-	-	-	-123	217	-394	-50	-31
MFIs.....	-	-	-	-	-	-18	227	-329	-86	54
other financial corporations.....	-	-	-	-	-	-105	-11	-65	37	-85
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-53	-71	-50	-173	-17	-100	-1,806	202	-614	-54
MFIs.....	-	-	-	-	-	8	4,110	-9	-584	2,235
other financial corporations.....	-	-	-	-	-	-69	-1	-43	125	-100
general government.....	-53	-71	-50	-173	-17	-138	-5,946	171	-223	-2,216
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	100	31	84	68	27
Shares and other equity, issued by	-239	-61	-39	146	8	..	..	..	..	..
residents.....	-231	-58	-39	150	12	..	..	..	..	..
<i>of which: listed shares</i>	441	283	109	-134	-297	-	-	-	-	-
rest of the world.....	-8	-3	1	-4	-4	-	-	-	-	-
Mutual fund shares, issued by	-10	-8	3	8	10	-	-	-	-	-
residents.....	..	..	..	..	..	-	-	-	-	-
rest of the world.....	-10	-8	3	8	10	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	-6	33	17	7	-27	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
other provisions.....	-6	33	17	7	-27	-	-	-	-	-
Other accounts receivable/payable	-682	1,098	-1,988	862	-707	69	668	-900	3,605	1,027
trade credits.....	-	-	-	-	-	426	-68	-790	2,582	1,318
other.....	-682	1,098	-1,988	862	-707	-358	736	-110	1,023	-292
Total	-618	503	-2,027	1,020	-564	-245	-1,116	-1,264	2,747	842

Social security funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	10,168	9,859	10,237	9,892	9,564	-	-	-	-	-
MFIs	10,168	9,859	10,237	9,892	9,564	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	359	356	385	646	411	-	-	-	-	-
MFIs	359	356	385	646	411	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	20	17	24	28	35	-	-	-	-	-
general government	20	17	24	28	35	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by	31,783	31,516	31,026	31,674	32,047	-	-	-	-	-
MFIs	1,081	1,081	1,081	1,081	1,081	-	-	-	-	-
central government: CCTs	119	125	130	130	65	-	-	-	-	-
central government: other	11,007	10,666	10,437	10,309	10,450	-	-	-	-	-
local government	55	55	54	54	53	-	-	-	-	-
other residents	9,706	9,753	9,503	9,734	9,685	-	-	-	-	-
rest of the world	9,817	9,836	9,821	10,366	10,714	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	-	-	-	-	-	114	84	109	75	71
MFIs	-	-	-	-	-	114	84	109	75	71
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	4,575	4,493	4,431	4,329	4,284	16	14	13	20	20
MFIs	-	-	-	-	-	16	14	13	20	20
other financial corporations .....	-	-	-	-	-	..	..	..	..	..
general government	4,575	4,493	4,431	4,329	4,284	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	7,695	7,793	7,857	8,039	8,503	-	-	-	-	-
residents	4,889	4,990	5,264	5,804	6,877	-	-	-	-	-
<i>of which:</i> listed shares	602	619	516	543	502	-	-	-	-	-
rest of the world	2,806	2,804	2,593	2,236	1,626	-	-	-	-	-
Mutual fund shares, issued by	37,808	39,549	40,352	42,599	42,971	-	-	-	-	-
residents	8,431	8,669	9,249	10,173	10,022	-	-	-	-	-
rest of the world	29,377	30,880	31,103	32,427	32,950	-	-	-	-	-
Insurance, pension and standardised guarantee schemes .....	..	..	..	..	..	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions .....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable	23,128	26,830	23,258	30,068	23,912	15,757	15,540	16,940	19,299	24,237
trade credits	-	-	-	-	-	2,285	2,315	2,343	2,368	2,393
other	23,128	26,830	23,258	30,068	23,912	13,472	13,224	14,597	16,931	21,844
Total	115,536	120,412	117,569	127,275	121,727	15,886	15,638	17,062	19,394	24,327

Social security funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-1,190	-309	378	-345	-328	-	-	-	-	-
MFIs	-1,190	-309	378	-345	-328	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	15	-3	29	261	-234	-	-	-	-	-
MFIs	15	-3	29	261	-234	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	4	-3	7	4	8	-	-	-	-	-
general government	4	-3	7	4	8	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by	640	-61	-478	815	791	-	-	-	-	-
MFIs .....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	-2	6	6	1	-65	-	-	-	-	-
central government: other	77	-134	-217	39	557	-	-	-	-	-
local government.....	-1	..	-1	..	-1	-	-	-	-	-
other residents	841	8	-183	240	-372	-	-	-	-	-
rest of the world	-274	59	-83	536	671	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	-	-	-	-	-	-15	-29	25	-34	-4
MFIs	-	-	-	-	-	-15	-29	25	-34	-4
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-65	-82	-62	-102	-45	..	-2	-1	7	..
MFIs	-	-	-	-	-	..	-2	-1	7	..
other financial corporations .....	-	-	-	-	-	..	..	..	..	..
general government	-65	-82	-62	-102	-45	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	108	-43	7	-15	555	-	-	-	-	-
residents	200	100	274	540	1,073	-	-	-	-	-
<i>of which</i> : listed shares.....	..	..	..	..	..	-	-	-	-	-
rest of the world	-92	-143	-267	-555	-518	-	-	-	-	-
Mutual fund shares, issued by	919	957	791	1,674	1,226	-	-	-	-	-
residents	-151	237	580	924	-151	-	-	-	-	-
rest of the world	1,070	720	211	750	1,377	-	-	-	-	-
Insurance, pension and standardised guarantee schemes .....	..	..	..	..	..	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable	-6,040	3,702	-3,572	6,810	-6,156	1,322	-217	1,400	2,359	4,938
trade credits	-	-	-	-	-	35	30	27	25	25
other.....	-6,040	3,702	-3,572	6,810	-6,156	1,287	-248	1,373	2,334	4,912
Total	-5,609	4,158	-2,899	9,102	-4,184	1,307	-248	1,424	2,332	4,933

Households and non-profit institutions serving households

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	1,138,443	1,154,790	1,175,024	1,206,199	1,223,381	-	-	-	-	-
MFIs	1,058,694	1,074,501	1,094,108	1,123,876	1,142,989	-	-	-	-	-
other residents	48,371	48,933	49,537	50,945	49,013	-	-	-	-	-
rest of the world	31,378	31,356	31,379	31,379	31,379	-	-	-	-	-
Other deposits, with	437,508	433,251	429,926	422,919	420,209	-	-	-	-	-
MFIs	377,895	374,951	372,380	367,419	367,079	-	-	-	-	-
other residents	59,614	58,299	57,546	55,499	53,130	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	1,175	1,167	1,191	1,065	1,094	-	-	-	-	-
general government.....	1,009	1,025	1,001	829	796	-	-	-	-	-
other residents .....	..	..	..	1	..	-	-	-	-	-
rest of the world	165	142	190	235	298	-	-	-	-	-
Bonds, issued by	252,765	249,753	240,182	232,198	221,190	-	-	-	-	-
MFIs	36,069	33,641	32,432	29,996	27,394	-	-	-	-	-
central government: CCTs	1,562	1,421	1,456	1,790	1,153	-	-	-	-	-
central government: other	124,478	125,726	119,923	119,011	115,037	-	-	-	-	-
local government.....	4	4	4	3	3	-	-	-	-	-
other residents	16,010	17,654	15,847	13,290	12,827	-	-	-	-	-
rest of the world	74,642	71,307	70,520	68,108	64,775	-	-	-	-	-
Derivates and employee stock options..	675	671	668	664	649	21	17	21	30	5,091
Short-term loans, of	9,665	9,898	10,114	10,323	10,394	42,690	41,685	41,551	46,101	46,901
MFIs	-	-	-	-	-	39,974	38,655	38,574	42,747	43,615
other financial corporations.....	-	-	-	-	-	2,716	3,030	2,976	3,354	3,285
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	9,665	9,898	10,114	10,323	10,394	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	710,110	718,974	722,459	727,710	732,081
MFIs	-	-	-	-	-	607,534	612,001	617,711	620,128	625,687
other financial corporations.....	-	-	-	-	-	97,988	102,466	100,304	103,240	102,095
general government.....	-	-	-	-	-	4,588	4,506	4,444	4,342	4,299
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	1,223,974	1,208,115	1,214,378	1,251,471	1,183,574	-	-	-	-	-
residents	1,126,356	1,107,408	1,112,725	1,146,786	1,079,717	-	-	-	-	-
of which: listed shares.....	70,020	72,017	70,909	75,278	69,380	-	-	-	-	-
rest of the world	97,618	100,708	101,653	104,685	103,857	-	-	-	-	-
Mutual fund shares, issued by	707,475	737,949	742,637	771,061	730,105	-	-	-	-	-
residents	227,056	232,086	228,968	234,979	221,987	-	-	-	-	-
rest of the world	480,419	505,863	513,669	536,082	508,118	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	1,182,865	1,196,412	1,204,941	1,213,808	1,171,489	38,753	38,875	39,000	39,127	39,255
net equity of households	1,154,061	1,166,935	1,175,629	1,184,777	1,143,251	38,753	38,875	39,000	39,127	39,255
other provisions.....	28,804	29,477	29,312	29,031	28,237	-	-	-	-	-
Other accounts receivable/payable	121,500	125,926	126,041	146,370	137,803	162,069	172,276	169,671	188,658	169,598
trade credits	96,441	102,745	105,563	112,764	103,540	89,819	96,047	98,757	105,925	96,799
other.....	25,059	23,180	20,478	33,606	34,263	72,250	76,229	70,914	82,733	72,799
Total	5,076,045	5,117,932	5,145,103	5,256,077	5,099,888	953,644	971,827	972,702	1,001,626	992,925

Households and non-profit institutions serving households

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	19,288	16,369	20,212	31,174	17,182	-	-	-	-	-
MFIs	18,665	15,807	19,608	29,767	19,113	-	-	-	-	-
other residents	623	562	604	1,407	-1,931	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	62	-4,258	-3,325	-7,007	-2,710	-	-	-	-	-
MFIs	3,523	-2,943	-2,572	-4,960	-340	-	-	-	-	-
other residents	-3,461	-1,314	-753	-2,047	-2,370	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	-68	-8	23	-126	33	-	-	-	-	-
general government	-92	17	-23	-171	-32	-	-	-	-	-
other residents .....	..	..	..	1	-1	-	-	-	-	-
rest of the world	24	-24	46	44	66	-	-	-	-	-
Bonds, issued by	-8,224	671	-10,565	-5,119	-3,432	-	-	-	-	-
MFIs	-1,047	-296	-2,700	-2,340	-2,406	-	-	-	-	-
central government: CCTs	104	-113	-44	308	-609	-	-	-	-	-
central government: other	-4,259	2,760	-5,678	1,020	666	-	-	-	-	-
local government .....	..	..	..	..	..	-	-	-	-	-
other residents	-536	1,268	-853	-2,087	262	-	-	-	-	-
rest of the world	-2,486	-2,948	-1,290	-2,020	-1,346	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	7	..	..	..	..	..
Short-term loans, of	260	234	215	209	71	1,331	-872	-24	2,114	835
MFIs	-	-	-	-	-	1,572	-1,186	30	1,736	904
other financial corporations	-	-	-	-	-	-241	314	-54	378	-69
general government	-	-	-	-	-	-	-	-	-	-
other residents	260	234	215	209	71	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	5,918	8,643	3,738	7,014	4,319
MFIs	-	-	-	-	-	5,499	6,983	4,688	2,645	5,559
other financial corporations	-	-	-	-	-	484	1,742	-889	4,471	-1,195
general government	-	-	-	-	-	-65	-82	-62	-102	-45
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	-7,165	590	-15,804	6,006	-17,789	-	-	-	-	-
residents	-7,558	455	-15,936	6,173	-19,390	-	-	-	-	-
<i>of which</i> : listed shares	-1,347	404	-606	2,030	76	-	-	-	-	-
rest of the world	393	135	132	-167	1,601	-	-	-	-	-
Mutual fund shares, issued by	8,830	12,671	5,574	11,225	112	-	-	-	-	-
residents	-4,568	-474	-3,827	-860	-1,882	-	-	-	-	-
rest of the world	13,398	13,145	9,402	12,085	1,995	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	7,433	8,097	7,293	7,033	6,591	118	122	125	127	128
net equity of households	7,656	7,153	7,040	6,884	7,381	118	122	125	127	128
other provisions	-223	944	253	149	-790	-	-	-	-	-
Other accounts receivable/payable	-9,811	4,451	83	12,447	-8,567	-19,900	10,207	-2,604	18,987	-19,060
trade credits	-10,024	6,304	2,817	7,201	-9,224	-9,844	6,228	2,711	7,168	-9,126
other	214	-1,854	-2,734	5,245	658	-10,057	3,979	-5,315	11,819	-9,934
Total	10,605	38,817	3,707	55,842	-8,501	-12,533	18,100	1,235	28,242	-13,778

Financial accounts

Table 29

[Access to data:](#)

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Rest of the world

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs	7,949	7,893	25,576	25,979	26,176	120,311	123,532	142,278	152,210	162,631
Currency and transferable deposits, with	591,680	604,445	598,019	665,354	677,948	191,458	194,994	198,609	191,260	198,223
MFIs	591,429	604,058	597,633	665,022	677,112	-	-	-	-	-
other residents	250	387	385	332	836	-	-	-	-	-
rest of the world	-	-	-	-	-	191,458	194,994	198,609	191,260	198,223
Other deposits, with	216,853	219,071	227,953	225,687	251,766	77,743	78,246	81,682	79,440	84,851
MFIs	216,853	219,071	227,953	225,687	251,766	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	77,743	78,246	81,682	79,440	84,851
Short-term securities, issued by	82,208	84,679	91,392	88,518	92,528	23,221	24,701	21,904	24,352	20,178
general government	79,379	81,831	88,325	84,995	89,295	-	-	-	-	-
other residents	2,829	2,847	3,067	3,523	3,233	-	-	-	-	-
rest of the world	-	-	-	-	-	23,221	24,701	21,904	24,352	20,178
Bonds, issued by	1,028,911	1,031,423	1,006,295	973,353	933,038	657,746	664,305	670,600	684,603	679,098
MFIs	128,468	128,312	132,146	129,726	122,022	-	-	-	-	-
central government: CCTs	15,306	14,291	14,041	15,331	19,441	-	-	-	-	-
central government: other	705,901	702,655	673,605	631,620	600,509	-	-	-	-	-
local government	9,531	9,136	9,146	9,025	8,752	-	-	-	-	-
other residents	169,705	177,028	177,357	187,652	182,314	-	-	-	-	-
rest of the world	-	-	-	-	-	657,746	664,305	670,600	684,603	679,098
Derivates and employee stock options..	101,466	95,608	96,004	93,985	99,724	62,053	58,074	59,781	61,057	84,940
Short-term loans, of	78,886	90,560	101,248	105,598	127,008	65,196	71,677	72,958	80,034	79,714
MFIs	-	-	-	-	-	47,383	53,260	54,549	61,094	61,388
other financial corporations	-	-	-	-	-	7,218	7,337	7,411	7,751	7,008
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	10,595	11,080	10,998	11,189	11,318
rest of the world	78,886	90,560	101,248	105,598	127,008	-	-	-	-	-
Medium and long-term loans, of	216,446	214,759	232,336	231,551	231,925	150,374	150,726	152,400	153,799	150,583
MFIs	-	-	-	-	-	74,541	74,261	76,496	77,257	75,670
other financial corporations	-	-	-	-	-	11,340	11,408	11,014	12,006	10,588
general government	-	-	-	-	-	48,391	48,324	48,214	47,890	47,787
other residents	-	-	-	-	-	16,102	16,734	16,675	16,647	16,537
rest of the world	216,446	214,759	232,336	231,551	231,925	-	-	-	-	-
Shares and other equity, issued by	596,826	611,761	614,625	626,533	599,109	677,282	688,873	706,392	709,583	710,948
residents	596,826	611,761	614,625	626,533	599,109	-	-	-	-	-
of which: listed shares	262,197	269,999	273,773	284,685	256,511	-	-	-	-	-
rest of the world	-	-	-	-	-	677,282	688,873	706,392	709,583	710,948
Mutual fund shares, issued by	27,152	28,484	29,754	31,059	31,041	903,644	944,862	962,858	993,968	949,259
residents	27,152	28,484	29,754	31,059	31,041	-	-	-	-	-
rest of the world	-	-	-	-	-	903,644	944,862	962,858	993,968	949,259
Insurance, pension and standardised guarantee schemes	2,612	2,675	3,143	3,239	3,281	40,987	40,896	41,235	41,446	41,182
net equity of households	1,306	1,338	1,571	1,619	1,640	37,313	37,307	37,150	36,993	37,028
other provisions	1,306	1,338	1,571	1,619	1,640	3,674	3,589	4,085	4,453	4,154
Other accounts receivable/payable	114,693	112,140	125,882	120,100	129,374	128,651	126,588	125,891	132,709	137,817
trade credits	90,132	89,129	90,135	94,776	104,158	93,174	91,516	91,909	97,676	104,911
other	24,561	23,011	35,747	25,324	25,215	35,476	35,072	33,982	35,033	32,906
Total	3,065,682	3,103,497	3,152,226	3,190,955	3,202,916	3,098,664	3,167,474	3,236,588	3,304,463	3,299,423

Rest of the world

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs.....	..	..	17,445	..	..	20	-252	17,862	141	17
Currency and transferable deposits, with	5,157	12,766	-6,427	67,336	12,594	-8,273	4,052	1,977	-5,201	6,677
MFIs	5,148	12,629	-6,425	67,388	12,090	-	-	-	-	-
other residents	9	137	-2	-53	504	-	-	-	-	-
rest of the world	-	-	-	-	-	-8,273	4,052	1,977	-5,201	6,677
Other deposits, with	-31,068	2,562	10,862	-3,309	25,117	2,867	475	3,335	-2,831	5,740
MFIs	-31,068	2,562	10,862	-3,309	25,117	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,867	475	3,335	-2,831	5,740
Short-term securities, issued by	-1,891	2,469	6,718	-2,913	3,984	-2,145	1,710	-2,892	2,263	-4,405
general government	-1,922	2,450	6,501	-3,371	4,345	-	-	-	-	-
other residents	31	19	218	457	-361	-	-	-	-	-
rest of the world	-	-	-	-	-	-2,145	1,710	-2,892	2,263	-4,405
Bonds, issued by	27,941	9,727	-27,968	-21,696	-9,768	14,084	11,432	5,339	17,618	29,248
MFIs	-2,928	661	3,207	-1,991	-3,461	-	-	-	-	-
central government: CCTs	408	-1,007	-267	1,351	4,069	-	-	-	-	-
central government: other	23,146	5,560	-29,469	-32,123	-10,628	-	-	-	-	-
local government	1,881	-506	-17	-161	-270	-	-	-	-	-
other residents	5,435	5,019	-1,422	11,228	522	-	-	-	-	-
rest of the world	-	-	-	-	-	14,084	11,432	5,339	17,618	29,248
Derivates and employee stock options ..	213	-33	-373	-1,279	5,998	..	..	..	..	..
Short-term loans, of	4,527	12,817	8,899	3,207	19,497	-5,917	6,386	1,401	6,293	-803
MFIs	-	-	-	-	-	-5,819	5,935	1,185	6,409	-876
other financial corporations	-	-	-	-	-	-1	-3	4	..	4
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-97	454	213	-116	68
rest of the world	4,527	12,817	8,899	3,207	19,497	-	-	-	-	-
Medium and long-term loans, of	10,130	-2,037	18,622	-3,246	965	2,946	584	1,304	652	-3,571
MFIs	-	-	-	-	-	4,056	-85	1,772	254	-1,996
other financial corporations	-	-	-	-	-	-907	161	-341	1,266	-1,468
general government	-	-	-	-	-	-49	-67	-110	-640	-102
other residents	-	-	-	-	-	-154	575	-17	-227	-5
rest of the world	10,130	-2,037	18,622	-3,246	965	-	-	-	-	-
Shares and other equity, issued by	3,826	2,327	797	-1,117	-1,325	3,367	4,452	16,593	-8,285	7,824
residents	3,826	2,327	797	-1,117	-1,325	-	-	-	-	-
of which: listed shares	1,558	-149	4,913	-1,324	-827	-	-	-	-	-
rest of the world	-	-	-	-	-	3,367	4,452	16,593	-8,285	7,824
Mutual fund shares, issued by	1,297	1,289	1,281	1,305	28	20,558	21,818	19,287	11,338	8,425
residents	1,297	1,289	1,281	1,305	28	-	-	-	-	-
rest of the world	-	-	-	-	-	20,558	21,818	19,287	11,338	8,425
Insurance, pension and standardised guarantee schemes	63	63	459	80	37	174	-654	257	109	-338
net equity of households	31	32	229	40	19	..	-570	-237	-257	-37
other provisions	31	32	229	40	19	174	-84	495	366	-300
Other accounts receivable/payable	4,766	-2,498	13,529	2,428	9,052	4,017	-2,030	-655	6,791	5,072
trade credits	4,194	-957	803	4,988	9,174	3,325	-1,658	422	5,783	7,312
other	573	-1,541	12,726	-2,561	-122	692	-372	-1,078	1,008	-2,241
Total	24,963	39,453	43,843	40,794	66,179	31,698	47,974	63,808	28,889	53,885

Total financial instruments*(stocks in millions of euros)*

Financial instruments	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs.....	139,532	141,566	136,311	128,260	131,426	167,854	178,189	188,807
Currency and transferable deposits, with	2,829,316	2,920,696	3,022,550	3,143,413	3,260,049	3,295,848	3,377,111	3,419,080
MFIs	2,403,490	2,500,768	2,593,180	2,715,095	2,823,110	2,856,358	2,941,713	2,964,920
other residents	223,749	224,061	229,626	236,860	241,946	240,881	244,138	255,937
rest of the world	202,077	195,867	199,744	191,458	194,994	198,609	191,260	198,223
Other deposits, with	1,692,784	1,539,263	1,542,932	1,598,052	1,592,605	1,594,029	1,593,400	1,629,461
MFIs	1,550,087	1,394,347	1,400,637	1,455,859	1,451,214	1,449,896	1,453,517	1,486,532
other residents	69,530	68,776	67,905	64,450	63,145	62,451	60,442	58,078
rest of the world	73,167	76,140	74,390	77,743	78,246	81,682	79,440	84,851
Short-term securities, issued by.....	164,114	159,827	153,188	151,008	150,894	149,393	141,703	135,840
general government.....	140,891	139,848	125,589	124,931	123,345	124,403	113,808	112,399
other residents	2,227	2,159	2,825	2,856	2,848	3,086	3,543	3,263
rest of the world	20,997	17,821	24,775	23,221	24,701	21,904	24,352	20,178
Bonds, issued by.....	3,540,976	3,656,720	3,714,065	3,754,056	3,790,568	3,797,597	3,783,627	3,711,770
MFIs	290,526	284,440	278,538	275,651	274,437	280,784	277,644	260,624
central government: CCTs	128,812	133,954	124,611	127,529	132,720	142,386	147,516	155,330
central government: other	2,096,514	2,200,740	2,246,890	2,280,228	2,297,547	2,284,248	2,237,092	2,195,242
local government.....	12,707	12,535	12,143	12,052	11,857	11,686	11,391	11,293
other residents	376,698	376,452	399,478	400,850	409,702	407,894	425,381	410,183
rest of the world	635,719	648,598	652,405	657,746	664,305	670,600	684,603	679,098
Derivates and employee stock options..	331,795	300,674	293,003	253,686	238,541	238,327	231,929	255,414
Short-term loans, of	568,938	532,773	513,380	496,823	507,668	516,868	537,067	582,533
MFIs	396,105	384,988	356,526	339,694	336,859	336,126	345,983	371,304
other financial corporations.....	29,014	29,649	34,186	31,439	32,847	32,077	37,789	36,347
general government.....	..	..	..	..	..	..	..	..
other residents	51,540	48,931	47,134	46,803	47,402	47,417	47,696	47,875
rest of the world	92,279	69,205	75,534	78,886	90,560	101,248	105,598	127,008
Medium and long-term loans, of	2,071,133	2,124,899	2,169,499	2,188,976	2,191,680	2,207,589	2,211,468	2,196,014
MFIs	1,389,265	1,432,102	1,445,765	1,461,616	1,466,794	1,469,514	1,469,483	1,461,505
other financial corporations.....	303,541	305,262	318,874	314,445	320,625	317,954	327,422	321,885
general government.....	150,072	152,362	154,135	153,294	147,568	148,151	147,348	145,106
other residents	39,457	42,865	45,200	43,175	41,934	39,633	35,664	35,592
rest of the world	188,798	192,308	205,524	216,446	214,759	232,336	231,551	231,925
Shares and other equity, issued by	3,044,653	3,029,242	3,182,597	3,310,950	3,307,335	3,319,269	3,391,153	3,273,737
residents	2,403,238	2,381,547	2,525,976	2,633,669	2,618,463	2,612,877	2,681,570	2,562,788
of which: listed shares.....	464,039	447,556	517,971	568,934	582,262	588,846	622,859	569,602
rest of the world	641,415	647,695	656,621	677,282	688,873	706,392	709,583	710,948
Mutual fund shares, issued by.....	1,111,185	1,142,961	1,211,789	1,252,875	1,305,115	1,324,760	1,371,598	1,315,837
residents	328,325	328,821	345,608	349,231	360,253	361,902	377,630	366,578
rest of the world	782,860	814,141	866,180	903,644	944,862	962,858	993,968	949,259
Insurance, pension and standardised guarantee schemes	1,168,523	1,197,358	1,231,136	1,231,763	1,248,824	1,260,241	1,271,648	1,229,492
net equity of households.....	1,102,632	1,126,144	1,156,389	1,155,367	1,168,273	1,177,201	1,186,396	1,144,892
other provisions.....	65,890	71,214	74,747	76,396	80,551	83,040	85,252	84,600
Other accounts receivable/payable.....	917,591	893,380	899,237	875,213	881,952	899,842	942,019	932,960
trade credits	695,326	682,618	668,593	658,353	665,525	674,217	695,907	700,450
other.....	222,265	210,762	230,645	216,860	216,427	225,625	246,112	232,510
Total	17,580,540	17,639,361	18,069,689	18,385,073	18,606,657	18,771,617	19,030,911	18,870,945

Total financial instruments*(flows in millions of euros)*

Financial instruments	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Monetary gold and SDRs.....	-65	-31	195	20	-252	35,307	141	17
Currency and transferable deposits, with	156,536	94,375	101,944	121,081	117,156	34,149	83,167	41,667
MFIs.....	176,763	97,294	91,596	122,119	108,019	33,236	85,112	23,191
other residents.....	-4,599	312	5,564	7,234	5,086	-1,064	3,256	11,799
rest of the world.....	-15,628	-3,231	4,783	-8,273	4,052	1,977	-5,201	6,677
Other deposits, with.....	75,809	2,092	5,869	51,116	12,274	4,243	-2,104	35,418
MFIs.....	76,600	-867	7,864	51,704	13,104	1,602	2,734	32,043
other residents.....	-334	-754	-871	-3,456	-1,305	-694	-2,008	-2,364
rest of the world.....	-458	3,713	-1,124	2,867	475	3,335	-2,831	5,740
Short-term securities, issued by.....	25,653	-4,236	-6,444	-2,815	-45	-1,759	-8,015	-6,273
general government.....	22,254	-1,162	-14,411	-701	-1,801	897	-10,737	-1,516
other residents.....	78	-68	612	31	45	236	459	-353
rest of the world.....	3,320	-3,006	7,355	-2,145	1,710	-2,892	2,263	-4,405
Bonds, issued by.....	108,343	63,920	848	72,458	74,623	-644	30,518	69,293
MFIs.....	-5,806	1,275	-10,182	-7,126	7,567	1,109	-2,865	-12,037
central government: CCTs.....	2,986	3,575	-10,104	3,012	5,238	9,321	5,644	7,590
central government: other.....	83,939	50,935	1,968	60,635	42,219	-14,329	-9,558	50,214
local government.....	-423	-171	-393	-91	-195	-171	-195	-99
other residents.....	5,797	-1,414	20,399	1,943	8,363	-1,913	19,874	-5,623
rest of the world.....	21,849	9,720	-841	14,084	11,432	5,339	17,618	29,248
Derivates and employee stock options..	-693	-8	-2,831	682	50	253	-66	132
Short-term loans, of.....	-41,279	-33,710	-20,974	-15,354	12,708	8,598	16,688	42,460
MFIs.....	-45,477	-10,520	-26,889	-16,571	-1,664	230	7,595	23,541
other financial corporations.....	-986	-462	3,537	-3,353	987	-841	5,912	-695
general government.....	..	..	..	..	..	..	..	..
other residents.....	-2,356	-2,514	-2,811	43	568	309	-27	117
rest of the world.....	7,540	-20,214	5,189	4,527	12,817	8,899	3,207	19,497
Medium and long-term loans, of.....	50,743	53,257	38,539	20,444	3,353	18,048	1,761	-14,781
MFIs.....	52,220	44,159	14,256	15,689	8,649	2,400	-362	-9,713
other financial corporations.....	-820	1,118	6,747	-2,398	3,764	-1,297	10,655	-3,825
general government.....	-1,151	2,290	2,827	-842	-5,726	583	-1,119	-2,242
other residents.....	2,476	3,485	2,379	-2,136	-1,297	-2,260	-4,168	33
rest of the world.....	-1,983	2,205	12,330	10,130	-2,037	18,622	-3,246	965
Shares and other equity, issued by.....	-20,388	3,560	-9,541	-11,922	-3,663	7,090	-9,277	14,330
residents.....	-18,133	-5,183	-3,537	-15,289	-8,115	-9,503	-991	6,506
of which: listed shares.....	400	1,128	999	351	1,900	960	1,217	558
rest of the world.....	-2,255	8,743	-6,004	3,367	4,452	16,593	-8,285	7,824
Mutual fund shares, issued by.....	20,150	9,942	31,949	20,115	27,940	20,758	22,754	9,065
residents.....	2,741	-923	9,467	-443	6,122	1,471	11,417	639
rest of the world.....	17,409	10,865	22,482	20,558	21,818	19,287	11,338	8,425
Insurance, pension and standardised guarantee schemes.....	15,522	16,063	15,501	9,495	11,152	9,786	9,169	6,784
net equity of households.....	14,066	10,534	9,955	7,688	7,185	7,270	6,923	7,400
other provisions.....	1,456	5,529	5,546	1,807	3,967	2,517	2,246	-615
Other accounts receivable/payable.....	-23,387	-12,772	7,369	-24,665	6,827	17,718	42,478	-9,317
trade credits.....	-35,855	-11,386	-12,792	-10,525	7,218	8,518	22,053	4,413
other.....	12,468	-1,386	20,161	-14,140	-391	9,199	20,425	-13,730
Total.....	366,942	192,452	162,424	240,655	262,123	153,546	187,215	188,795

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Publication not subject to registration pursuant to Article 3 bis of Law 103/2012