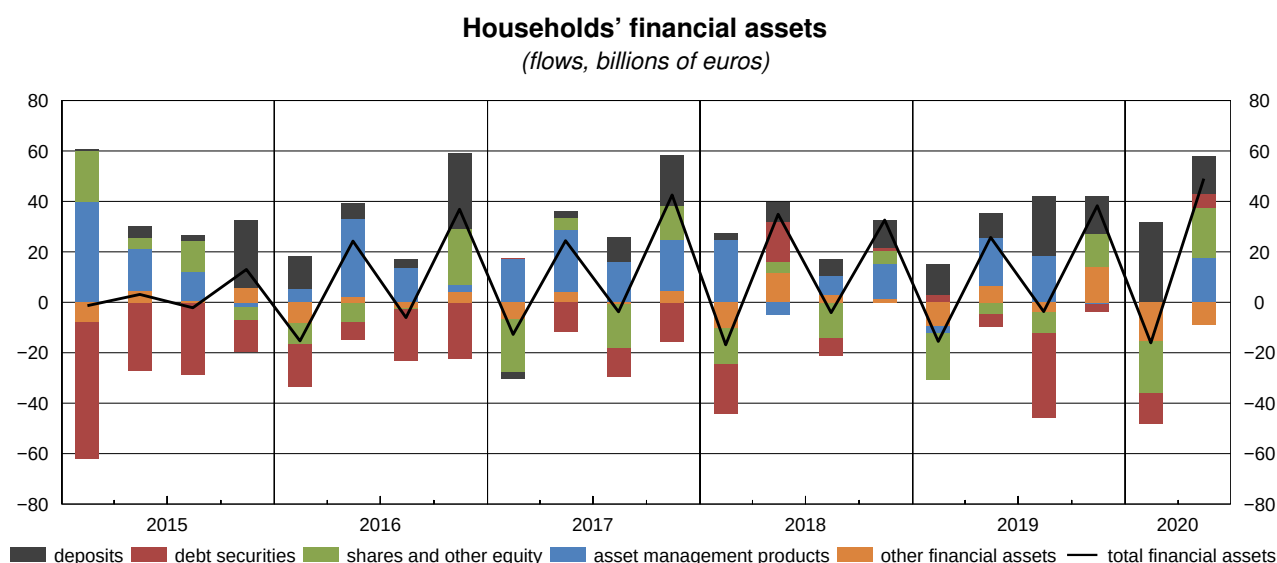


Financial Accounts

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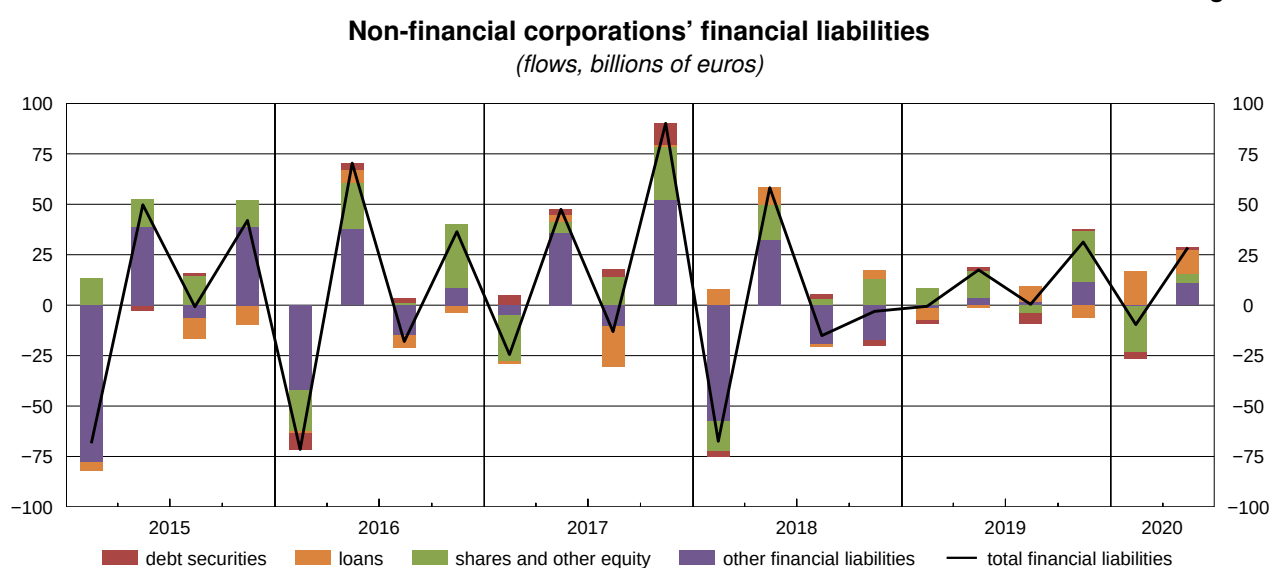
For further information: statistiche@bancaditalia.it
www.bancaditalia.it/statistiche/index.html

Figure 1



In the second quarter of 2020 the Italian households' acquisition of financial assets was positive by 49 billion, driven by the increase of deposits (14.9 billion) and by the acquisition of shares and other equity (19.7 billion), asset management products (17.6 billion) and debt securities (5.5 billion). Negative transactions were recorded in other financial assets (-8.7 billion).

Figure 2



The Italian non-financial corporations' incurrence of financial liabilities was positive by 28.6 billion. The increase of long-term loans (34.3 billion) was partially offset by the reduction of short-term loans (-22.5 billion). Positive transactions were also recorded in other financial liabilities (10.6 billion), shares and other equity (4.7 billion) and debt securities (1.5 billion).

Reference period: 2nd Quarter 2020

Figure 3

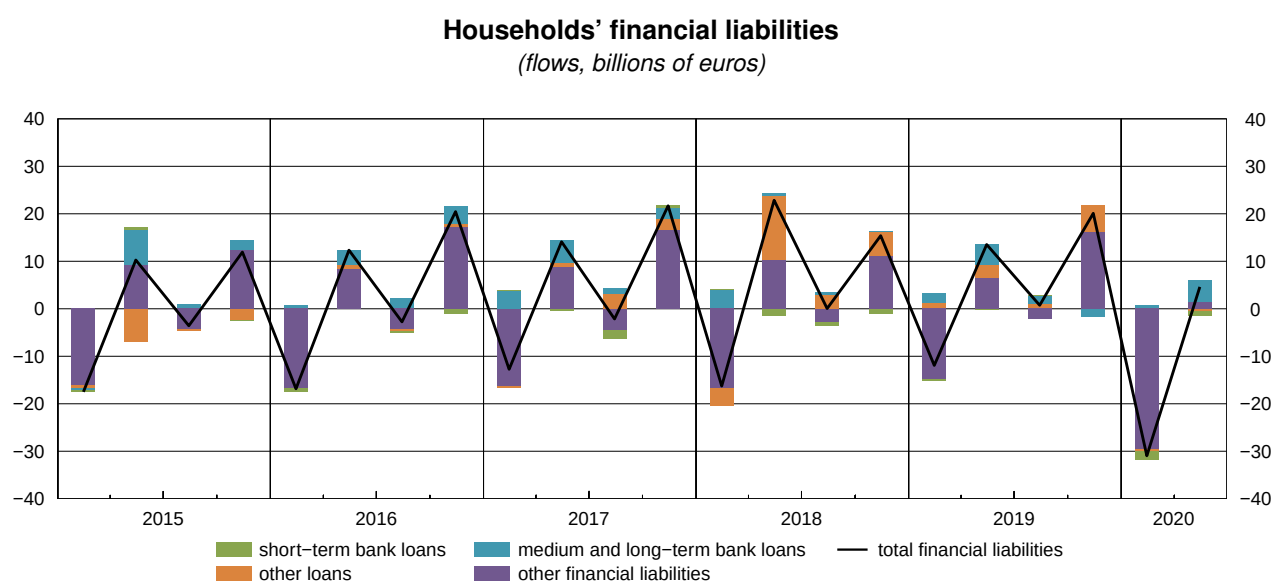
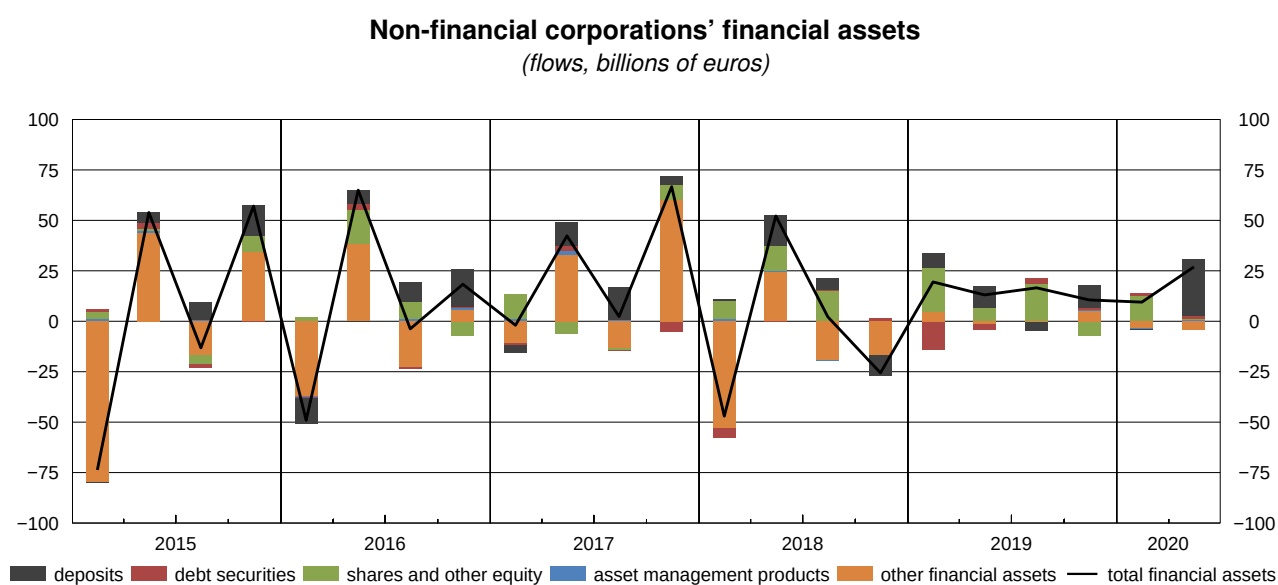


Figure 4



Notice to Readers

With the publication of the Financial accounts on the second quarter of 2020, the time series on stocks and on transaction flows of “bonds issued by MFIs” on the asset and liability side of *Monetary financial institutions* no longer include the repurchased securities of own issue. Revisions start from the last quarter of 2017 and cause a decrease in the corresponding time series of stocks by approximately euro 147 billion at the end of 2017. The statistical treatment of such item has been updated due to the analogous revision in the banking statistics domain (see *Methods and sources: methodological notes of Banks and money: national data* https://www.bancaditalia.it/pubblicazioni/metodi-e-fonti-note/metodi-note-2020/en_BAM_note-met_20200409.pdf?language_id=1).

The methodology and the main statistical sources used to produce financial accounts statistics are described in the publication “I Conti Finanziari dell'Italia”, that can be consulted at the following link: https://www.bancaditalia.it/pubblicazioni/metodi-e-fonti-manuali/manuale_CF.pdf.

General information

- I Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II Symbols and Conventions:
 - the phenomenon does not occur;
 - the phenomenon occurs but its value is not known;
 - .. the value is known but is nil or less than half the final digit shown.

Figures in parentheses in roman type () are provisional. Those in parentheses in italics () are estimated.
- III The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the electronic database holding the information to be released to the public. A similar code identifies the different aggregates shown in each table.

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Financial accounts

Table 1

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2018

(stocks in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs.....	-	-	95,097	7,985	-	-	-	-	-	-
Currency and transferable deposits, with	337,929	46,152	458,498	2,074,693	82,097	-	18,876	-	20,339	-
MFIs	297,024	-	178,086	2,074,693	77,848	-	18,841	-	17,325	-
other residents	4,737	46,152	164,099	-	807	-	-	-	652	-
rest of the world	36,169	-	116,312	-	3,441	-	35	-	2,362	-
Other deposits, with	21,759	-	573,982	1,439,519	122,745	..	149,202	-	783	-
MFIs	13,082	-	509,440	1,439,519	122,745	-	149,202	-	776	-
other residents	..	-	4,635	-	-	..	-	-	-	-
rest of the world	8,677	-	59,907	-	..	-	..	-	7	-
Short-term securities, issued by	176	4,982	34,308	..	8,676	57	3,181	-	8,148	-
general government	162	-	15,834	-	7,856	-	3,054	-	5,774	-
other residents	..	4,982	5,039	..	..	57	-	-	-	-
rest of the world	14	-	13,435	-	820	-	127	-	2,374	-
Bonds, issued by	52,896	144,751	1,181,754	301,713	134,288	196,045	66,603	-	573,342	16,478
MFIs	899	-	85,429	301,713	10,420	-	1,902	-	18,121	-
central government: CCTs	293	-	83,397	-	1,911	-	1,583	-	14,101	-
central government: other	43,816	-	693,440	-	44,681	-	45,455	-	303,460	-
local government	11	-	4,849	-	..	-	..	-	272	-
other residents	3,344	144,751	150,254	-	12,222	196,045	614	-	19,189	16,478
rest of the world	4,533	-	164,384	-	65,054	-	17,050	-	218,198	-
Derivates and employee stock options..	15,727	14,084	127,506	138,916	3,107	1,835	432	3,901	420	786
Short-term loans, of	45,519	310,762	433,582	..	30,107	144,776	..	69,161	5	1,779
MFIs	-	217,076	433,582	..	-	56,214	-	69,155	-	520
other financial corporations	-	20,966	-	..	30,107	-	..	-	5	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	45,519	44,625	-	-	-	-	-	-	-	-
rest of the world	-	28,095	-	..	-	88,562	-	6	-	1,260
Medium and long-term loans, of	24,796	779,498	1,376,237	62,160	279,641	114,621	..	6,352	3,407	10,021
MFIs	-	461,407	1,376,237	55,253	-	84,551	-	6,138	-	3,810
other financial corporations	-	171,625	-	51	279,641	4,542	..	211	3,407	22
general government	-	51,656	-	6,855	-	..	-	..	-	366
other residents	24,796	11,000	-	-	-	-	-	-	-	-
rest of the world	-	83,810	-	..	-	25,528	-	4	-	5,823
Shares and other equity, issued by	659,791	1,770,708	169,986	160,295	224,329	166,706	33,793	13,498	113,095	105,951
residents	330,758	1,770,708	95,632	160,295	180,042	166,706	26,631	13,498	59,395	105,951
of which: listed shares	127,345	346,160	26,885	89,480	23,680	7,921	-	-	3,337	29,759
rest of the world	329,033	-	74,354	-	44,287	-	7,162	-	53,700	-
Mutual fund shares, issued by	18,236	-	20,503	3,189	201,818	316,917	95,522	-	200,598	-
residents	8,839	-	15,883	3,189	1,546	316,917	18,006	-	49,089	-
rest of the world	9,398	-	4,620	-	200,271	-	77,516	-	151,509	-
Insurance, pension and standardised guarantee schemes	11,228	106,322	9,524	11,433	-	-	-	-	4,319	843,020
net equity of households	-	106,322	-	11,433	-	-	-	-	-	791,336
other provisions	11,228	-	9,524	-	-	-	-	-	4,319	51,684
Other accounts receivable/payable	588,782	536,675	13,835	2,575	3,718	1,788	104	54	4,884	5,870
trade credits	539,887	491,138	440	399	-	-	-	-	986	2,506
other	48,895	45,537	13,395	2,177	3,718	1,788	104	54	3,898	3,364
Total	1,776,840	3,713,936	4,494,810	4,202,477	1,090,524	942,744	367,713	92,967	929,340	983,906

(follow)

Financial accounts

(follow) **Table 1**

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2018

(stocks in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds		Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities						
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	7,985	95,097	103,082	103,082
Currency and transferable deposits, with	53,051	168,048	19,120	-	8,875	-	962,598	-	537,876	210,364	2,499,257	2,499,257
MFIs.....	36,514	-	16,912	-	8,875	-	885,591	-	537,676	-	2,074,693	2,074,693
other residents.....	6,079	168,048	..	-	..	-	37,627	-	199	-	214,200	214,200
rest of the world.....	10,458	-	2,208	-	..	-	39,380	-	-	210,364	210,364	210,364
Other deposits, with.....	7,406	75,636	3,944	-	713	-	435,721	-	268,741	69,842	1,584,996	1,584,996
MFIs.....	6,356	-	3,743	-	713	-	364,720	-	268,741	-	1,439,519	1,439,519
other residents.....	-	75,636	-	-	-	-	71,001	-	-	-	75,636	75,636
rest of the world.....	1,050	-	201	-	..	-	..	-	-	69,842	69,842	69,842
Short-term securities, issued by.....	22	107,340	1	..	35	-	1,993	-	72,755	16,917	129,296	129,296
general government.....	22	107,340	1	..	35	-	1,846	-	72,755	-	107,340	107,340
other residents.....	-	-	-	-	-	-	..	-	-	-	5,039	5,039
rest of the world.....	-	-	-	-	-	-	147	-	-	16,917	16,917	16,917
Bonds, issued by.....	4,397	1,970,891	2,631	14,314	33,296	-	280,177	-	856,517	541,709	3,185,901	3,185,901
MFIs.....	17	-	523	-	1,081	-	64,135	-	119,185	-	301,713	301,713
central government: CCTs.....	101	119,026	38	-	1,088	-	1,691	-	14,822	-	119,026	119,026
central government: other.....	754	1,851,865	812	-	9,404	-	138,760	-	571,285	-	1,851,865	1,851,865
local government.....	..	-	..	14,314	59	-	4	-	9,118	-	14,314	14,314
other residents.....	3,525	-	1,007	-	18,768	-	6,245	-	142,106	-	357,275	357,275
rest of the world.....	-	-	251	-	2,897	-	69,341	-	-	541,709	541,709	541,709
Derivates and employee stock options	..	20,315	..	930	..	..	945	34	94,769	62,103	242,905	242,905
Short-term loans, of.....	..	6,955	-	4,508	-	77	11,710	49,002	117,923	51,824	638,845	638,845
MFIs.....	-	3,717	-	3,541	-	77	-	44,619	-	38,663	433,582	433,582
other financial corporations.....	-	3,238	-	967	-	-	-	4,383	-	557	30,111	30,111
general government.....	..	-	-	-	-	..	-	-	-	..	..	..
other residents.....	-	-	-	-	-	-	11,710	-	-	12,604	57,229	57,229
rest of the world.....	-	-	-	-	-	-	-	-	117,923	-	117,923	117,923
Medium and long-term loans, of.....	137,139	104,137	11,490	110,285	5,915	49	-	672,978	166,660	145,183	2,005,284	2,005,284
MFIs.....	-	52,270	-	60,151	-	49	-	581,683	-	70,926	1,376,237	1,376,237
other financial corporations.....	-	838	-	7,001	-	..	-	85,364	-	13,394	283,048	283,048
general government.....	137,139	823	11,490	40,030	5,915	-	-	5,931	-	48,883	154,543	154,543
other residents.....	-	1,815	-	-	-	-	-	-	-	11,981	24,796	24,796
rest of the world.....	-	48,392	-	3,104	-	-	-	-	166,660	-	166,660	166,660
Shares and other equity, issued by.....	124,174	-	16,035	..	19,703	-	928,949	-	539,303	612,001	2,829,159	2,829,159
residents.....	105,357	-	14,229	..	19,293	-	846,517	-	539,303	-	2,217,158	2,217,158
of which: listed shares.....	19,500	-	3,371	-	543	-	43,158	-	225,501	-	473,319	473,319
rest of the world.....	18,817	-	1,807	-	410	-	82,431	-	-	612,001	612,001	612,001
Mutual fund shares, issued by.....	71	-	2,868	-	1,290	-	453,925	-	16,664	691,389	1,011,495	1,011,495
residents.....	67	-	62	-	1,265	-	208,684	-	16,664	-	320,106	320,106
rest of the world.....	4	-	2,806	-	25	-	245,240	-	-	691,389	691,389	691,389
Insurance, pension and standardised guarantee schemes.....	77	9,184	1,034	-	..	-	1,018,159	37,675	4,254	40,961	1,048,595	1,048,595
net equity of households.....	-	-	-	-	-	-	981,281	37,675	2,127	36,642	983,408	983,408
other provisions.....	77	9,184	1,034	-	..	-	36,878	-	2,127	4,319	65,187	65,187
Other accounts receivable/payable.....	67,329	21,849	23,621	54,145	28,376	13,062	123,179	187,616	106,127	136,319	959,954	959,954
trade credits.....	-	5,646	-	38,997	-	2,144	108,783	100,595	84,680	93,350	734,776	734,776
other.....	67,329	16,203	23,621	15,148	28,376	10,918	14,396	87,021	21,446	42,968	225,179	225,179
Total.....	393,665	2,484,355	80,744	184,182	98,204	13,188	4,217,355	947,305	2,789,572	2,673,708	16,238,769	16,238,769

Financial accounts

Table 2

Access to data:

[TFAA0000](#)

Italy's financial assets and liabilities in 2018

(flows in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs.....	-	-	226	..	-	-	-	-	-	-
Currency and transferable deposits, with	14,977	1,086	-39,627	72,984	14,711	-	-1,538	-	-4,885	-
MFIs	7,798	-	-56,083	72,984	13,359	-	-1,497	-	-16	-
other residents	-856	1,086	10,982	-	278	-	-	-	-146	-
rest of the world	8,035	-	5,474	-	1,074	-	-42	-	-4,723	-
Other deposits, with	-2,282	-	6,947	19,589	-6,200	..	33,988	-	-23	-
MFIs	-1,990	-	-3,656	19,589	-6,200	-	33,988	-	130	-
other residents	..	-	89	-	-	..	-	-	-	-
rest of the world	-292	-	10,514	-	..	-	..	-	-153	-
Short-term securities, issued by	-12	6	5,826	..	2,071	..	2,265	-	5,323	-
general government.....	111	-	3,455	-	2,800	-	2,216	-	3,977	-
other residents	..	6	..	..	6	..	-	-	-	-
rest of the world	-123	-	2,370	-	-736	-	49	-	1,346	-
Bonds, issued by.....	-3,749	-4,078	101,991	-40,307	-3,355	10,768	-4,128	-	-594	-43
MFIs	-917	-	-372	-40,307	-1,430	-	-3,106	-	-3,691	-
central government: CCTs	-452	-	9,401	-	-2,232	-	-1,154	-	-3,967	-
central government: other	-1,933	-	77,823	-	2,588	-	54	-	-4,451	-
local government.....	9	-	-158	-	..	-	..	-	38	-
other residents	414	-4,078	10,611	-	4,395	10,768	1,425	-	-3,721	-43
rest of the world	-870	-	4,686	-	-6,676	-	-1,346	-	15,197	-
Derivates and employee stock options..	-4,685	-102	2,348	..	1,604	1,765	..	-30	-506	..
Short-term loans, of	1,228	-11,323	-27,289	..	4,333	41,095	..	-4,274	-21	-623
MFIs	-	-17,361	-27,289	..	-	-1,928	-	-4,272	-	-700
other financial corporations.....	-	2,379	-	..	4,333	-	..	-	-21	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	1,228	210	-	-	-	-	-	-	-	-
rest of the world	-	3,450	-	..	-	43,023	-	-2	-	78
Medium and long-term loans, of	-476	30,978	-4,904	2,143	65,250	8,577	..	456	1,528	759
MFIs	-	-21,263	-4,904	2,440	-	8,122	-	658	-	8
other financial corporations.....	-	47,952	-	-13	65,250	-16	..	-55	1,528	-3
general government.....	-	-1,014	-	-284	-	..	-	..	-	..
other residents	-476	-1,316	-	-	-	-	-	-	-	-
rest of the world	-	6,619	-	..	-	472	-	-147	-	754
Shares and other equity, issued by	35,196	18,128	-66	3,233	20,423	8,347	3,060	-1,326	-967	-1,105
residents	11,428	18,128	-804	3,233	15,952	8,347	2,438	-1,326	-5,032	-1,105
of which: listed shares.....	12,042	1,099	412	1,144	-3,839	..	-	-	-657	..
rest of the world	23,768	-	738	-	4,471	-	622	-	4,065	-
Mutual fund shares, issued by	2,216	-	5,153	-899	-3,327	12,565	10,644	-	10,892	-
residents	1,517	-	6,458	-899	-2,922	12,565	3,877	-	8,986	-
rest of the world	699	-	-1,305	-	-405	-	6,767	-	1,906	-
Insurance, pension and standardised guarantee schemes	-306	2,816	1,285	-612	-	-	-	-	-177	33,786
net equity of households	-	2,816	-	-612	-	-	-	-	-	35,149
other provisions.....	-306	-	1,285	-	-	-	-	-	-177	-1,363
Other accounts receivable/payable.....	-60,346	-64,905	37	129	-446	834	36	3	-606	256
trade credits	-61,753	-64,347	157	294	-	-	-	-	-127	435
other.....	1,407	-558	-120	-165	-446	834	36	3	-478	-179
Total	-18,238	-27,394	51,926	56,261	95,063	83,950	44,327	-5,171	9,964	33,030

(follow)

Financial accounts

(follow) **Table 2**

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2018

(flows in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds		Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities						
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	..	226	226	226
Currency and transferable deposits, with	24,079	8,160	1,045	-	-489	-	41,799	-	40,424	8,265	90,496	90,496
MFIs.....	24,117	-	1,045	-	-489	-	44,313	-	40,437	-	72,984	72,984
other residents.....	-38	8,160	..	-	..	-	-961	-	-13	-	9,247	9,247
rest of the world.....	..	-	..	-	..	-	-1,553	-	-	8,265	8,265	8,265
Other deposits, with.....	-18,540	-2,963	-134	-	-80	-	-12,830	-	26,899	11,119	27,745	27,745
MFIs.....	-19,590	-	-134	-	-80	-	-9,778	-	26,899	-	19,589	19,589
other residents.....	-	-2,963	-	-	-	-	-3,052	-	-	-	-2,963	-2,963
rest of the world.....	1,050	-	..	-	..	-	..	-	-	11,119	11,119	11,119
Short-term securities, issued by.....	17	500	-2	..	5	-	108	-	-12,174	2,921	3,427	3,427
general government.....	17	500	-2	..	5	-	93	-	-12,174	-	500	500
other residents.....	-	-	-	-	-	-	..	-	-	-	6	6
rest of the world.....	-	-	-	-	-	-	14	-	-	2,921	2,921	2,921
Bonds, issued by.....	472	47,743	99	-1,188	1,209	-	-10,733	-	-55,034	13,283	26,178	26,178
MFIs.....	..	-	..	-	..	-	-21,100	-	-9,691	-	-40,307	-40,307
central government: CCTs.....	5	-5,001	-4	-	161	-	-2,760	-	-4,001	-	-5,001	-5,001
central government: other.....	40	52,745	80	-	1,009	-	11,688	-	-34,154	-	52,745	52,745
local government.....	..	-	..	-1,188	-1	-	..	-	-1,076	-	-1,188	-1,188
other residents.....	427	-	23	-	40	-	-854	-	-6,112	-	6,647	6,647
rest of the world.....	-	-	..	-	..	-	2,293	-	-	13,283	13,283	13,283
Derivates and employee stock options..	2,770	-1,679	268	..	..	..	-130	..	-1,713	..	-46	-46
Short-term loans, of.....	..	-14	-	-291	-	-10	1,031	-1,077	46,548	2,347	25,831	25,831
MFIs.....	-	12	-	-236	-	-10	-	-3,281	-	488	-27,289	-27,289
other financial corporations.....	-	-26	-	-55	-	-	-	2,204	-	-190	4,312	4,312
general government.....	..	-	-	-	-	..	-	-	-	..	..	..
other residents.....	-	-	-	-	-	-	1,031	-	-	2,049	2,259	2,259
rest of the world.....	-	-	-	-	-	-	-	-	46,548	-	46,548	46,548
Medium and long-term loans, of.....	-2,495	-4,250	-320	-1,244	-575	2	-	21,226	8,061	7,423	66,069	66,069
MFIs.....	-	-4,288	-	-1,066	-	2	-	5,586	-	4,897	-4,904	-4,904
other financial corporations.....	-	-110	-	1,064	-	..	-	16,215	-	1,744	66,778	66,778
general government.....	-2,495	-320	-320	-1,192	-575	-	-	-575	-	-5	-3,390	-3,390
other residents.....	-	54	-	-	-	-	-	-	-	787	-476	-476
rest of the world.....	-	414	-	-49	-	-	-	-	8,061	-	8,061	8,061
Shares and other equity, issued by.....	-52	-	-358	..	3,315	-	-18,595	-	22,211	36,891	64,168	64,168
residents.....	-568	-	-358	..	3,315	-	-21,305	-	22,211	-	27,277	27,277
of which: listed shares.....	-407	-	-478	-	..	-	-4,313	-	-516	-	2,243	2,243
rest of the world.....	516	-	..	-	..	-	2,710	-	-	36,891	36,891	36,891
Mutual fund shares, issued by.....	..	-	..	-	..	-	1,593	-	2,938	18,442	30,108	30,108
residents.....	..	-	..	-	..	-	-9,188	-	2,938	-	11,666	11,666
rest of the world.....	..	-	..	-	..	-	10,781	-	-	18,442	18,442	18,442
Insurance, pension and standardised guarantee schemes.....	-3	1,294	-27	-	..	-	39,451	523	-3,854	-1,438	36,369	36,369
net equity of households.....	-	-	-	-	-	-	38,542	523	-1,927	-1,261	36,615	36,615
other provisions.....	-3	1,294	-27	-	..	-	909	-	-1,927	-177	-246	-246
Other accounts receivable/payable.....	-2,323	1,017	1,223	1,628	1,000	1,028	4,853	1,338	4,483	6,585	-52,088	-52,088
trade credits.....	-	500	-	915	-	166	3,144	1,633	3,476	5,301	-55,103	-55,103
other.....	-2,323	517	1,223	713	1,000	862	1,709	-295	1,007	1,284	3,015	3,015
Total.....	3,924	49,809	1,795	-1,096	4,385	1,020	46,548	22,011	78,789	106,064	318,484	318,484

Financial accounts

Table 3

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Italy's financial assets and liabilities in 2019

(stocks in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs.....	-	-	113,805	8,127	-	-	-	-	-	-
Currency and transferable deposits, with	359,251	48,419	474,319	2,117,426	83,208	-	20,476	-	18,174	-
MFIs	314,331	-	189,738	2,117,426	79,536	-	20,422	-	17,247	-
other residents	3,961	48,419	159,174	-	832	-	-	-	340	-
rest of the world	40,959	-	125,406	-	2,840	-	54	-	587	-
Other deposits, with	25,416	-	554,569	1,433,481	137,221	..	120,178	-	472	-
MFIs	16,637	-	492,283	1,433,481	137,221	-	120,178	-	466	-
other residents	..	-	4,742	-	-	..	-	-	-	-
rest of the world	8,779	-	57,544	-	..	-	..	-	6	-
Short-term securities, issued by.....	289	4,982	35,150	..	11,401	57	6,541	-	9,927	-
general government.....	245	-	13,965	-	9,597	-	6,076	-	6,001	-
other residents	..	4,982	5,039	..	..	57	-	-	-	-
rest of the world	44	-	16,145	-	1,804	-	465	-	3,925	-
Bonds, issued by.....	46,802	144,053	1,265,130	312,385	132,285	225,186	81,538	-	630,058	15,643
MFIs	3,397	-	91,432	312,385	10,007	-	2,263	-	17,011	-
central government: CCTs	148	-	87,368	-	1,258	-	969	-	11,716	-
central government: other	36,282	-	730,180	-	41,199	-	57,866	-	333,430	-
local government.....	11	-	3,485	-	..	-	..	-	485	-
other residents	2,061	144,053	165,948	-	13,278	225,186	1,504	-	18,405	15,643
rest of the world	4,903	-	186,718	-	66,543	-	18,936	-	249,011	-
Derivates and employee stock options..	14,989	12,167	148,500	164,877	2,808	1,833	450	4,986	720	647
Short-term loans, of	45,116	290,662	432,825	..	31,398	95,535	..	89,779	3	1,447
MFIs	-	197,514	432,825	..	-	56,091	-	89,778	-	486
other financial corporations.....	-	20,536	-	..	31,398	-	..	-	3	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	45,116	45,397	-	-	-	-	-	-	-	-
rest of the world	-	27,216	-	..	-	39,444	-	1	-	961
Medium and long-term loans, of	29,671	781,701	1,325,217	40,423	306,129	122,946	..	6,177	1,908	10,329
MFIs	-	433,725	1,325,217	33,524	-	83,683	-	6,020	-	3,584
other financial corporations.....	-	184,917	-	46	306,129	6,070	..	157	1,908	18
general government.....	-	51,640	-	6,853	-	..	-	..	-	366
other residents	29,671	15,058	-	-	-	-	-	-	-	-
rest of the world	-	96,361	-	..	-	33,193	-	..	-	6,361
Shares and other equity, issued by	723,985	1,888,859	171,169	201,459	246,963	169,010	35,316	14,650	126,563	119,414
residents	372,679	1,888,859	91,269	201,459	199,361	169,010	25,888	14,650	64,533	119,414
of which: listed shares.....	152,400	385,222	28,757	113,226	27,005	19,644	-	-	4,577	37,472
rest of the world	351,307	-	79,900	-	47,602	-	9,428	-	62,030	-
Mutual fund shares, issued by	17,858	-	23,017	1,579	223,321	337,782	113,474	-	241,642	-
residents	8,025	-	18,035	1,579	1,406	337,782	20,614	-	59,748	-
rest of the world	9,833	-	4,982	-	221,915	-	92,861	-	181,894	-
Insurance, pension and standardised guarantee schemes	11,307	108,922	10,366	11,771	-	-	-	-	4,764	942,702
net equity of households	-	108,922	-	11,771	-	-	-	-	-	890,652
other provisions.....	11,307	-	10,366	-	-	-	-	-	4,764	52,050
Other accounts receivable/payable.....	594,453	547,034	16,492	2,196	2,683	594	25	64	5,707	5,102
trade credits	539,709	495,515	452	365	-	-	-	-	1,690	1,371
other.....	54,744	51,519	16,040	1,830	2,683	594	25	64	4,016	3,731
Total	1,869,136	3,826,800	4,570,559	4,293,726	1,177,416	952,943	377,997	115,656	1,039,937	1,095,285

(follow)

Financial accounts

(follow) **Table 3**

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Italy's financial assets and liabilities in 2019

(stocks in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds		Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities						
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	8,127	113,805	121,932	121,932
Currency and transferable deposits, with	40,383	162,234	18,568	-	9,611	-	1,019,653	-	507,469	223,032	2,551,111	2,551,111
MFIs.....	23,149	-	16,360	-	9,611	-	939,772	-	507,260	-	2,117,426	2,117,426
other residents.....	6,776	162,234	..	-	..	-	39,362	-	209	-	210,653	210,653
rest of the world.....	10,458	-	2,208	-	..	-	40,520	-	-	223,032	223,032	223,032
Other deposits, with.....	19,414	71,834	3,030	-	723	-	440,430	-	271,441	67,580	1,572,894	1,572,894
MFIs.....	18,364	-	2,829	-	723	-	373,339	-	271,441	-	1,433,481	1,433,481
other residents.....	-	71,834	-	-	-	-	67,092	-	-	-	71,834	71,834
rest of the world.....	1,050	-	201	-	..	-	..	-	-	67,580	67,580	67,580
Short-term securities, issued by.....	109	114,046	2	..	31	-	1,793	-	76,316	22,474	141,559	141,559
general government.....	109	114,046	2	..	31	-	1,702	-	76,316	-	114,046	114,046
other residents.....	-	-	-	-	-	-	..	-	-	-	5,039	5,039
rest of the world.....	-	-	-	-	-	-	90	-	-	22,474	22,474	22,474
Bonds, issued by.....	5,650	2,143,564	2,233	13,237	34,681	-	255,268	-	997,418	596,995	3,451,063	3,451,063
MFIs.....	14	-	523	-	1,081	-	56,708	-	129,949	-	312,385	312,385
central government: CCTs.....	96	122,271	46	-	560	-	751	-	19,359	-	122,271	122,271
central government: other.....	437	2,021,293	1,226	-	9,061	-	124,296	-	687,316	-	2,021,293	2,021,293
local government.....	..	-	..	13,237	57	-	4	-	9,194	-	13,237	13,237
other residents.....	5,104	-	187	-	21,025	-	5,772	-	151,600	-	384,882	384,882
rest of the world.....	-	-	251	-	2,897	-	67,737	-	-	596,995	596,995	596,995
Derivates and employee stock options	..	26,090	..	906	..	..	1,077	41	104,181	61,179	272,725	272,725
Short-term loans, of.....	..	6,650	-	4,335	-	69	12,477	48,096	67,622	52,869	589,442	589,442
MFIs.....	-	3,878	-	3,463	-	69	-	43,579	-	37,969	432,825	432,825
other financial corporations.....	-	2,773	-	872	-	-	-	4,517	-	2,703	31,401	31,401
general government.....	..	-	-	-	-	..	-	-	-	..	..	..
other residents.....	-	-	-	-	-	-	12,477	-	-	12,196	57,593	57,593
rest of the world.....	-	-	-	-	-	-	-	-	67,622	-	67,622	67,622
Medium and long-term loans, of.....	135,415	98,302	11,426	107,118	5,551	29	-	688,922	185,358	144,725	2,000,674	2,000,674
MFIs.....	-	47,572	-	57,646	-	29	-	586,948	-	72,486	1,325,217	1,325,217
other financial corporations.....	-	790	-	7,753	-	..	-	96,407	-	11,877	308,037	308,037
general government.....	135,415	805	11,426	38,686	5,551	-	-	5,567	-	48,474	152,392	152,392
other residents.....	-	2,725	-	-	-	-	-	-	-	11,888	29,671	29,671
rest of the world.....	-	46,409	-	3,033	-	-	-	-	185,358	-	185,358	185,358
Shares and other equity, issued by.....	131,735	-	15,652	..	22,062	-	961,825	-	607,780	649,657	3,043,050	3,043,050
residents.....	112,360	-	13,846	..	21,652	-	884,024	-	607,780	-	2,393,392	2,393,392
of which: listed shares.....	26,372	-	3,401	-	543	-	35,524	-	276,985	-	555,564	555,564
rest of the world.....	19,374	-	1,807	-	410	-	77,800	-	-	649,657	649,657	649,657
Mutual fund shares, issued by.....	71	-	2,868	-	1,290	-	480,454	-	22,822	787,457	1,126,819	1,126,819
residents.....	67	-	62	-	1,265	-	207,316	-	22,822	-	339,361	339,361
rest of the world.....	4	-	2,806	-	25	-	273,138	-	-	787,457	787,457	787,457
Insurance, pension and standardised guarantee schemes.....	78	10,023	1,041	-	..	-	1,122,794	38,189	2,446	41,188	1,152,795	1,152,795
net equity of households.....	-	-	-	-	-	-	1,084,736	38,189	1,223	36,425	1,085,959	1,085,959
other provisions.....	78	10,023	1,041	-	..	-	38,058	-	1,223	4,764	66,837	66,837
Other accounts receivable/payable.....	70,140	25,292	22,430	55,832	29,494	15,654	129,687	192,850	109,708	136,200	980,818	980,818
trade credits.....	-	5,671	-	39,409	-	2,358	112,594	104,391	87,086	92,450	741,531	741,531
other.....	70,140	19,621	22,430	16,423	29,494	13,296	17,093	88,459	22,622	43,750	239,287	239,287
Total.....	402,995	2,658,034	77,250	181,428	103,444	15,752	4,425,458	968,097	2,960,688	2,897,161	17,004,882	17,004,882

Financial accounts

Table 4

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Italy's financial assets and liabilities in 2019

(flows in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs.....	-	-	209	..	-	-	-	-	-	-
Currency and transferable deposits, with	21,380	2,267	15,179	44,629	1,103	-	1,607	-	-1,843	-
MFIs	17,307	-	11,652	44,629	1,688	-	1,581	-	-79	-
other residents	-776	2,267	-4,925	-	25	-	-	-	-312	-
rest of the world	4,849	-	8,452	-	-610	-	25	-	-1,452	-
Other deposits, with	3,347	-	-18,918	-6,720	14,476	..	-29,024	-	-421	-
MFIs	3,555	-	-16,583	-6,720	14,476	-	-29,024	-	-310	-
other residents	..	-	107	-	-	..	-	-	-	-
rest of the world	-209	-	-2,442	-	..	-	..	-	-110	-
Short-term securities, issued by.....	85	..	595	..	2,691	..	3,238	-	1,763	-
general government.....	56	-	-1,909	-	1,661	-	2,906	-	194	-
other residents	..	..	..	..	..	..	-	-	-	-
rest of the world	29	-	2,504	-	1,030	-	332	-	1,569	-
Bonds, issued by.....	-12,775	-3,775	34,650	1,801	-8,900	26,923	7,341	-	17,952	-1,186
MFIs	2,043	-	4,361	1,801	-2,783	-	-445	-	-979	-
central government: CCTs	-224	-	-309	-	-719	-	-900	-	-2,861	-
central government: other	-13,460	-	-3,114	-	-4,883	-	7,951	-	4,472	-
local government.....	..	-	-462	-	..	-	..	-	185	-
other residents	-1,360	-3,775	16,071	-	65	26,923	-410	-	115	-1,186
rest of the world	225	-	18,105	-	-580	-	1,145	-	17,019	-
Derivates and employee stock options..	-426	102	1,591	..	-120	-109	..	30	1,030	..
Short-term loans, of	-1,351	-14,338	5,802	..	-719	-49,931	..	20,624	..	17
MFIs	-	-13,335	5,802	..	-	101	-	20,623	-	-34
other financial corporations.....	-	-168	-	..	-719	-	..	-	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-1,351	772	-	-	-	-	-	-	-	-
rest of the world	-	-1,608	-	..	-	-50,032	-	1	-	51
Medium and long-term loans, of	5,084	8,541	-40,687	-21,736	25,218	7,739	..	-176	-1,499	184
MFIs	-	-22,654	-40,687	-21,729	-	-662	-	-118	-	-227
other financial corporations.....	-	12,280	-	-5	25,218	1,014	..	-53	-1,499	-2
general government.....	-	-16	-	-2	-	..	-	..	-	..
other residents	5,084	4,057	-	-	-	-	-	-	-	-
rest of the world	-	14,874	-	..	-	7,388	-	-4	-	413
Shares and other equity, issued by	39,677	43,301	4,317	2,721	-1,512	-15,154	-1,289	-976	10,289	-499
residents	22,280	43,301	-749	2,721	809	-15,154	-2,497	-976	8,183	-499
of which: listed shares.....	2,945	1,185	-503	701	1,492	..	-	-	773	..
rest of the world	17,397	-	5,066	-	-2,321	-	1,208	-	2,106	-
Mutual fund shares, issued by	-387	-	804	-1,610	2,013	7,237	6,940	-	24,229	-
residents	-102	-	1,356	-1,610	-141	7,237	491	-	9,677	-
rest of the world	-285	-	-552	-	2,154	-	6,449	-	14,552	-
Insurance, pension and standardised guarantee schemes.....	90	2,600	842	-858	-	-	-	-	433	26,197
net equity of households.....	-	2,600	-	-858	-	-	-	-	-	25,782
other provisions.....	90	-	842	-	-	-	-	-	433	415
Other accounts receivable/payable.....	4,954	9,940	2,629	-398	-1,045	-1,197	-80	10	815	-772
trade credits	-874	3,965	8	-34	-	-	-	-	697	-1,139
other.....	5,828	5,975	2,621	-364	-1,045	-1,197	-80	10	118	366
Total	59,678	48,638	7,013	17,830	33,205	-24,491	-11,267	19,512	52,749	23,941

(follow)

Financial accounts

(follow) **Table 4**

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Italy's financial assets and liabilities in 2019

(flows in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds		Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities						
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	..	209	209	209
Currency and transferable deposits, with	-12,540	-5,813	1,216	-	736	-	56,937	-	-30,407	12,285	53,367	53,367
MFIs.....	-13,237	-	1,216	-	736	-	54,180	-	-30,416	-	44,629	44,629
other residents.....	697	-5,813	..	-	..	-	1,734	-	10	-	-3,547	-3,547
rest of the world.....	..	-	..	-	..	-	1,022	-	-	12,285	12,285	12,285
Other deposits, with.....	12,094	-3,802	-914	-	10	-	4,709	-	1,358	-2,761	-13,283	-13,283
MFIs.....	12,094	-	-914	-	10	-	8,618	-	1,358	-	-6,720	-6,720
other residents.....	-	-3,802	-	-	-	-	-3,909	-	-	-	-3,802	-3,802
rest of the world.....	..	-	..	-	..	-	..	-	-	-2,761	-2,761	-2,761
Short-term securities, issued by.....	87	6,408	1	..	-4	-	-252	-	3,608	5,404	11,812	11,812
general government.....	87	6,408	1	..	-4	-	-192	-	3,608	-	6,408	6,408
other residents.....	-	-	-	-	-	-	..	-	-	-	..	..
rest of the world.....	-	-	-	-	-	-	-60	-	-	5,404	5,404	5,404
Bonds, issued by.....	-52	43,114	305	-1,078	814	-	-38,892	-	96,349	30,993	96,793	96,793
MFIs.....	..	-	..	-	..	-	-9,436	-	9,040	-	1,801	1,801
central government: CCTs.....	-5	-3,132	5	-	-579	-	-1,371	-	3,830	-	-3,132	-3,132
central government: other.....	-317	46,246	313	-	-862	-	-22,007	-	78,153	-	46,246	46,246
local government.....	..	-	..	-1,078	-2	-	..	-	-799	-	-1,078	-1,078
other residents.....	270	-	-13	-	2,257	-	-1,157	-	6,125	-	21,963	21,963
rest of the world.....	-	-	..	-	..	-	-4,921	-	-	30,993	30,993	30,993
Derivates and employee stock options..	2,551	..	246	..	..	..	130	..	-4,978	..	23	23
Short-term loans, of.....	..	-305	-	-173	-	-8	767	-141	-51,588	-2,834	-47,088	-47,088
MFIs.....	-	161	-	-78	-	-8	-	-275	-	-1,353	5,802	5,802
other financial corporations.....	-	-465	-	-94	-	-	-	134	-	-125	-719	-719
general government.....	..	-	-	-	-	..	-	-	-	..	..	..
other residents.....	-	-	-	-	-	-	767	-	-	-1,355	-584	-584
rest of the world.....	-	-	-	-	-	-	-	-	-51,588	-	-51,588	-51,588
Medium and long-term loans, of.....	-1,717	-5,835	-64	-3,167	-364	-20	-	16,830	20,617	4,229	6,589	6,589
MFIs.....	-	-4,697	-	-2,505	-	-20	-	6,552	-	5,373	-40,687	-40,687
other financial corporations.....	-	-47	-	752	-	..	-	10,641	-	-860	23,719	23,719
general government.....	-1,717	-17	-64	-1,344	-364	-	-	-364	-	-401	-2,144	-2,144
other residents.....	-	909	-	-	-	-	-	-	-	118	5,084	5,084
rest of the world.....	-	-1,983	-	-71	-	-	-	-	20,617	-	20,617	20,617
Shares and other equity, issued by.....	1,032	-	-383	..	2,359	-	-19,003	-	16,477	22,572	51,965	51,965
residents.....	475	-	-383	..	2,359	-	-17,561	-	16,477	-	29,393	29,393
of which: listed shares.....	6,873	-	30	..	..	-	-18,890	-	9,167	-	1,886	1,886
rest of the world.....	557	-	..	-	..	-	-1,442	-	-	22,572	22,572	22,572
Mutual fund shares, issued by.....	..	-	..	-	..	-	4,648	-	5,537	38,157	43,785	43,785
residents.....	..	-	..	-	..	-	-11,191	-	5,537	-	5,628	5,628
rest of the world.....	..	-	..	-	..	-	15,838	-	-	38,157	38,157	38,157
Insurance, pension and standardised guarantee schemes.....	1	839	8	-	..	-	29,273	514	-1,838	-483	28,809	28,809
net equity of households.....	-	-	-	-	-	-	28,040	514	-919	-917	27,121	27,121
other provisions.....	1	839	8	-	..	-	1,232	-	-919	433	1,687	1,687
Other accounts receivable/payable.....	2,810	3,441	-1,190	1,688	1,117	2,591	6,484	5,233	3,138	-905	19,632	19,632
trade credits.....	-	24	-	412	-	214	3,812	3,795	1,988	-1,606	5,631	5,631
other.....	2,810	3,417	-1,190	1,276	1,117	2,377	2,672	1,438	1,150	701	14,000	14,000
Total.....	4,266	38,046	-773	-2,730	4,668	2,563	44,801	22,436	58,272	106,867	252,612	252,612

Financial accounts

Table 5

[Access to data:](#)

[TFAT0001](#)

Non-financial corporations

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	349,468	347,121	359,251	360,581	387,253	46,288	47,205	48,419	52,563	55,374
MFIs	307,875	306,246	314,331	319,652	345,945	-	-	-	-	-
other residents	3,692	4,043	3,961	5,684	5,985	46,288	47,205	48,419	52,563	55,374
rest of the world	37,900	36,832	40,959	35,246	35,323	-	-	-	-	-
Other deposits, with	27,819	24,975	25,416	24,745	28,719	-	-	-	-	-
MFIs	18,950	16,623	16,637	16,360	20,874	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	8,868	8,351	8,779	8,386	7,845	-	-	-	-	-
Short-term securities, issued by.....	147	210	289	315	242	4,982	4,982	4,982	4,982	4,983
general government	106	171	245	272	179	-	-	-	-	-
other residents	-	-	-	-	-	4,982	4,982	4,982	4,982	4,983
rest of the world	41	39	44	43	62	-	-	-	-	-
Bonds, issued by.....	41,170	47,764	46,802	47,532	49,904	146,468	144,033	144,053	128,946	139,433
MFIs	1,023	3,733	3,397	3,545	3,680	-	-	-	-	-
central government: CCTs	376	312	148	216	256	-	-	-	-	-
central government: other	33,284	36,670	36,282	36,938	39,167	-	-	-	-	-
local government.....	11	11	11	11	11	-	-	-	-	-
other residents	2,073	2,268	2,061	2,419	2,344	146,468	144,033	144,053	128,946	139,433
rest of the world	4,403	4,771	4,903	4,403	4,445	-	-	-	-	-
Derivates and employee stock options..	16,440	17,271	14,989	15,720	15,469	13,036	12,874	12,167	12,271	11,448
Short-term loans, of	45,472	44,952	45,116	42,256	40,266	297,393	292,953	290,662	296,367	274,435
MFIs	-	-	-	-	-	208,289	205,242	197,514	207,295	186,223
other financial corporations.....	-	-	-	-	-	19,377	17,644	20,536	17,965	15,901
general government	-	-	-	-	-	-	-	-	-	-
other residents	45,472	44,952	45,116	42,256	40,266	44,969	45,174	45,397	43,995	42,529
rest of the world	-	-	-	-	-	24,759	24,893	27,216	27,113	29,781
Medium and long-term loans, of	29,896	29,698	29,671	31,443	32,288	775,733	786,917	781,701	783,794	817,293
MFIs	-	-	-	-	-	450,517	442,732	433,725	443,160	475,462
other financial corporations.....	-	-	-	-	-	172,941	179,596	184,917	182,672	183,057
general government	-	-	-	-	-	50,628	50,769	51,640	44,192	44,456
other residents	29,896	29,698	29,671	31,443	32,288	13,029	14,043	15,058	16,767	18,477
rest of the world	-	-	-	-	-	88,618	99,777	96,361	97,003	95,842
Shares and other equity, issued by	694,751	719,356	723,985	668,855	692,932	1,847,621	1,853,771	1,888,859	1,661,622	1,758,484
residents	359,655	373,357	372,679	317,907	346,151	1,847,621	1,853,771	1,888,859	1,661,622	1,758,484
of which: listed shares.....	129,026	135,175	152,400	105,506	126,545	360,436	372,066	385,222	295,187	334,675
rest of the world	335,096	345,999	351,307	350,948	346,780	-	-	-	-	-
Mutual fund shares, issued by.....	16,902	16,977	17,858	16,428	17,749	-	-	-	-	-
residents	7,726	7,630	8,025	7,665	7,927	-	-	-	-	-
rest of the world	9,175	9,347	9,833	8,764	9,822	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	11,427	11,463	11,307	11,059	11,021	107,659	108,308	108,922	109,532	110,178
net equity of households	-	-	-	-	-	107,659	108,308	108,922	109,532	110,178
other provisions.....	11,427	11,463	11,307	11,059	11,021	-	-	-	-	-
Other accounts receivable/payable.....	588,762	589,546	594,453	592,914	593,193	537,508	537,875	547,034	542,536	549,690
trade credits	540,904	543,500	539,709	545,003	546,560	492,864	494,302	495,515	497,501	500,351
other	47,858	46,046	54,744	47,911	46,633	44,644	43,573	51,519	45,034	49,340
Total	1,822,252	1,849,332	1,869,136	1,811,848	1,869,036	3,776,690	3,788,918	3,826,800	3,592,614	3,721,318

Financial accounts

Table 6

[Access to data:](#)

[TFAT0001](#)

Non-financial corporations

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	11,720	-1,732	10,821	-105	25,116	-1,030	917	1,214	4,144	2,811
MFIs	12,180	-1,629	8,085	5,321	26,293	-	-	-	-	-
other residents	-1,128	351	-82	1,723	301	-1,030	917	1,214	4,144	2,811
rest of the world	668	-454	2,819	-7,148	-1,478	-	-	-	-	-
Other deposits, with	-750	-2,952	304	-832	3,594	-	-	-	-	-
MFIs	-79	-2,327	14	-278	4,515	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	-671	-625	290	-555	-921	-	-	-	-	-
Short-term securities, issued by.....	..	53	81	26	-73	..	..	..	..	-1
general government	-8	55	76	27	-92	-	-	-	-	-
other residents	..	..	..	..	..	..	..	..	..	-1
rest of the world	9	-2	5	..	19	-	-	-	-	-
Bonds, issued by.....	-2,860	2,854	873	1,671	1,215	2,074	-5,398	1,092	-3,349	1,539
MFIs	-190	2,690	-279	143	119	-	-	-	-	-
central government: CCTs	18	-143	-158	54	26	-	-	-	-	-
central government: other	-2,123	-148	1,341	1,408	1,207	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	-74	170	-215	381	-105	2,074	-5,398	1,092	-3,349	1,539
rest of the world	-491	286	184	-316	-31	-	-	-	-	-
Derivates and employee stock options..	239	-287	-85	-1,081	-4,153	26	26	26	-12	-12
Short-term loans, of	-271	-557	-872	-1,810	-1,574	-193	-2,596	-2,734	6,353	-22,526
MFIs	-	-	-	-	-	1,238	-1,984	-6,000	10,737	-20,430
other financial corporations.....	-	-	-	-	-	921	-1,733	3,155	-2,571	-2,064
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-271	-557	-872	-1,810	-1,574	158	205	223	-1,402	-1,466
rest of the world	-	-	-	-	-	-2,510	916	-111	-412	1,434
Medium and long-term loans, of	1,228	581	953	1,172	1,367	-1,134	10,837	-3,627	10,302	34,305
MFIs	-	-	-	-	-	-4,727	-7,046	-7,962	10,546	33,009
other financial corporations.....	-	-	-	-	-	-1,077	4,931	4,990	-1,998	385
general government.....	-	-	-	-	-	-125	141	871	126	264
other residents	1,228	581	953	1,172	1,367	1,014	1,014	1,014	1,710	1,710
rest of the world	-	-	-	-	-	3,781	11,797	-2,540	-82	-1,062
Shares and other equity, issued by	6,384	18,574	-7,126	12,285	782	13,328	-3,701	25,222	-23,055	4,660
residents	8,667	8,524	-10,810	5,882	4,236	13,328	-3,701	25,222	-23,055	4,660
of which: listed shares.....	2,483	-3,931	8,492	13,979	-2,749	31	22	1,113	320	369
rest of the world	-2,283	10,050	3,684	6,403	-3,454	-	-	-	-	-
Mutual fund shares, issued by.....	-395	-75	575	-104	377	-	-	-	-	-
residents	-72	-151	202	-48	65	-	-	-	-	-
rest of the world	-323	75	373	-56	312	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	171	39	-153	-243	-30	666	649	614	610	646
net equity of households	-	-	-	-	-	666	649	614	610	646
other provisions.....	171	39	-153	-243	-30	-	-	-	-	-
Other accounts receivable/payable.....	-2,406	70	5,195	-1,494	335	3,738	-309	9,496	-4,632	7,160
trade credits	-4,435	1,916	-3,529	5,326	1,590	1,521	777	1,536	1,855	2,853
other.....	2,029	-1,846	8,724	-6,821	-1,255	2,216	-1,086	7,960	-6,487	4,307
Total	13,061	16,567	10,568	9,484	26,955	17,474	424	31,302	-9,639	28,583

Financial accounts

Table 7

[Access to data:](#)

[TFAT0002](#)

Central Bank

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	104,788	114,592	113,805	122,787	131,453	8,034	8,233	8,127	8,192	8,079
Currency and transferable deposits, with	3,910	2,635	2,957	8,481	3,664	813,076	802,465	785,070	866,019	1,016,794
MFIs	..	..	..	..	..	813,076	802,465	785,070	866,019	1,016,794
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	3,910	2,635	2,957	8,481	3,664	-	-	-	-	-
Other deposits, with	301,732	299,334	282,896	338,812	416,279	..	..	1,424	270	5
MFIs	242,038	235,215	220,609	272,098	349,959	..	..	1,424	270	5
other residents	4,667	4,710	4,742	4,750	4,757	-	-	-	-	-
rest of the world	55,027	59,409	57,544	61,965	61,563	-	-	-	-	-
Short-term securities, issued by.....	6,889	6,865	8,737	4,707	11,111	..	..	..	..	..
general government	..	..	..	80	3,265	-	-	-	-	-
other residents	-	-	-	-	-	..	..	..	..	..
rest of the world	6,889	6,865	8,737	4,627	7,846	-	-	-	-	-
Bonds, issued by.....	554,053	581,796	564,810	580,056	653,937	..	..	..	..	..
MFIs	28,872	29,202	28,825	29,509	31,129	..	..	..	..	..
central government: CCTs	29,038	30,030	27,993	28,354	29,986	-	-	-	-	-
central government: other	409,679	437,427	425,427	438,957	509,421	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	17,592	17,741	17,966	17,280	19,929	-	-	-	-	-
rest of the world	68,873	67,395	64,600	65,957	63,471	-	-	-	-	-
Derivates and employee stock options..	17	29	4	33	15	20	7	15	6	12
Short-term loans, of	1,541	1,782	781	771	826	..	..	..	..	..
MFIs	1,541	1,782	781	771	826	-	-	-	-	-
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	1,545	1,488	1,295	1,267	1,303	..	..	..	..	..
MFIs	1,545	1,488	1,295	1,267	1,303	..	..	..	..	..
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by	11,676	11,991	11,990	10,609	12,714	7,500	7,500	7,500	7,500	7,500
residents	2,212	2,306	2,348	2,403	3,229	7,500	7,500	7,500	7,500	7,500
of which: listed shares.....	1,614	1,709	1,750	1,806	2,631	-	-	-	-	-
rest of the world	9,464	9,684	9,642	8,206	9,485	-	-	-	-	-
Mutual fund shares, issued by.....	1,885	1,985	1,943	1,697	1,865	..	..	..	..	..
residents	..	..	..	..	..	..	..	..	..	..
rest of the world	1,885	1,985	1,943	1,697	1,865	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	..	..	..	..	..	7,371	7,396	7,426	7,345	7,415
net equity of households	-	-	-	-	-	7,371	7,396	7,426	7,345	7,415
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other	..	..	..	..	..	..	..	..	..	..
Total	988,037	1,022,495	989,218	1,069,220	1,233,166	836,000	825,602	809,562	889,332	1,039,805

Financial accounts

Table 8

[Access to data:](#)

[TFAT0002](#)

Central Bank

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	68	62	59	22	-65	..	..	..	..	..
Currency and transferable deposits, with	1,226	-1,398	402	5,335	-5,173	2,708	-10,624	-17,721	80,939	150,784
MFIs	..	..	..	..	..	2,708	-10,624	-17,721	80,939	150,784
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	1,226	-1,398	402	5,335	-5,173	-	-	-	-	-
Other deposits, with	-89	-2,558	-15,769	56,118	78,879	..	..	1,424	-1,154	-265
MFIs	-1,521	-6,777	-14,093	51,740	79,164	..	..	1,424	-1,154	-265
other residents	17	43	32	7	7	-	-	-	-	-
rest of the world	1,415	4,176	-1,708	4,371	-291	-	-	-	-	-
Short-term securities, issued by.....	-1,124	-301	2,058	-4,164	6,572	..	..	..	..	..
general government	..	..	..	80	3,176	-	-	-	-	-
other residents	-	-	-	-	-	..	..	..	..	..
rest of the world	-1,124	-301	2,058	-4,244	3,396	-	-	-	-	-
Bonds, issued by.....	-514	-3,129	-644	23,227	64,361	..	..	..	..	..
MFIs	32	-63	15	882	1,302	..	..	..	..	..
central government: CCTs	74	138	-2,004	758	1,399	-	-	-	-	-
central government: other	-220	-494	2,469	20,256	62,135	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	-12	-54	452	566	1,723	-	-	-	-	-
rest of the world	-388	-2,656	-1,576	765	-2,198	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	203	189	-974	-16	67	..	..	..	..	..
MFIs	203	189	-974	-16	67	-	-	-	-	-
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-77	-86	-168	-38	54	..	..	..	..	..
MFIs	-77	-86	-168	-38	54	..	..	..	..	..
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by	300	4	-269	567	850	..	..	..	..	..
residents	113	56	-1	390	545	..	..	..	..	..
of which: listed shares.....	45	56	-1	390	545	-	-	-	-	-
rest of the world	188	-52	-268	177	305	-	-	-	-	-
Mutual fund shares, issued by.....	-60	16	-114	-1	165	..	..	..	..	..
residents	..	..	..	..	..	..	..	..	..	..
rest of the world	-60	16	-114	-1	165	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	..	..	..	..	..	15	8	17	-6	20
net equity of households	-	-	-	-	-	15	8	17	-6	20
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	..	..	..	..	..
Total	-67	-7,201	-15,418	81,050	145,710	2,723	-10,616	-16,279	79,779	150,540

Financial accounts

Table 9

[Access to data:](#)

[TFAT0003](#)

Monetary financial institutions except Central Bank

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	484,158	504,224	471,362	513,015	559,326	1,307,339	1,340,859	1,332,356	1,361,736	1,386,766
MFIs	197,066	206,371	189,738	201,613	264,158	1,307,339	1,340,859	1,332,356	1,361,736	1,386,766
other residents	166,927	174,508	159,174	171,375	165,590	-	-	-	-	-
rest of the world	120,165	123,345	122,449	140,026	129,578	-	-	-	-	-
Other deposits, with	273,412	275,349	271,673	266,958	292,662	1,450,293	1,438,791	1,432,057	1,474,925	1,550,239
MFIs	273,412	275,349	271,673	266,958	292,662	1,450,293	1,438,791	1,432,057	1,474,925	1,550,239
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Short-term securities, issued by.....	30,267	30,774	26,413	29,138	30,273	-	-	-	-	-
general government	17,474	18,276	13,965	16,831	18,049	-	-	-	-	-
other residents	5,039	5,039	5,039	5,039	5,039	-	-	-	-	-
rest of the world	7,754	7,460	7,408	7,268	7,186	-	-	-	-	-
Bonds, issued by.....	666,341	693,728	700,320	717,963	774,360	306,230	317,215	312,385	289,202	291,418
MFIs	59,438	61,666	62,608	59,491	59,736	306,230	317,215	312,385	289,202	291,418
central government: CCTs	61,349	66,741	59,375	63,404	67,776	-	-	-	-	-
central government: other	312,845	319,169	304,753	318,825	350,426	-	-	-	-	-
local government.....	4,160	3,328	3,485	4,716	4,617	-	-	-	-	-
other residents	128,515	125,977	147,981	143,607	148,405	-	-	-	-	-
rest of the world	100,034	116,848	122,118	127,919	143,399	-	-	-	-	-
Derivates and employee stock options..	164,914	188,975	148,496	182,330	188,862	184,261	214,250	164,862	206,130	214,246
Short-term loans, of	429,796	447,264	432,044	442,278	395,748	-	-	-	-	-
MFIs	429,796	447,264	432,044	442,278	395,748	-	-	-	-	-
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	1,368,646	1,359,603	1,323,922	1,336,559	1,387,273	61,923	61,215	40,423	41,111	54,715
MFIs	1,368,646	1,359,603	1,323,922	1,336,559	1,387,273	55,022	54,314	33,524	34,214	47,835
other financial corporations.....	-	-	-	-	-	49	48	46	43	28
general government	-	-	-	-	-	6,853	6,853	6,853	6,853	6,853
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	160,223	162,646	159,180	153,495	157,569	155,109	170,954	193,959	118,541	140,953
residents	92,526	91,276	88,921	87,590	90,566	155,109	170,954	193,959	118,541	140,953
of which: listed shares.....	27,221	26,718	27,007	25,197	26,711	92,793	100,724	113,226	70,390	83,577
rest of the world	67,696	71,370	70,258	65,904	67,002	-	-	-	-	-
Mutual fund shares, issued by.....	19,209	20,026	21,074	20,629	21,393	1,808	1,985	1,579	2,301	2,355
residents	16,288	16,831	18,035	18,007	18,617	1,808	1,985	1,579	2,301	2,355
rest of the world	2,920	3,196	3,038	2,622	2,776	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	9,950	10,161	10,366	10,358	10,357	4,346	4,346	4,346	4,163	4,163
net equity of households	-	-	-	-	-	4,346	4,346	4,346	4,163	4,163
other provisions.....	9,950	10,161	10,366	10,358	10,357	-	-	-	-	-
Other accounts receivable/payable.....	16,226	19,395	16,492	18,965	16,493	3,223	3,282	2,196	2,701	2,463
trade credits	318	299	452	442	335	362	389	365	531	494
other	15,908	19,096	16,040	18,522	16,157	2,861	2,892	1,830	2,170	1,970
Total	3,623,141	3,712,145	3,581,340	3,691,687	3,834,315	3,474,532	3,552,897	3,484,164	3,500,810	3,647,318

Financial accounts

Table 10

[Access to data:](#)

[TFAT0003](#)

Monetary financial institutions except Central Bank

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	14,173	19,007	-32,166	39,226	47,055	35,050	33,520	-8,503	29,380	25,030
MFIs	9,121	9,306	-16,633	11,875	62,545	35,050	33,520	-8,503	29,380	25,030
other residents	-859	7,581	-15,334	12,201	-5,785	-	-	-	-	-
rest of the world	5,911	2,121	-199	15,150	-9,704	-	-	-	-	-
Other deposits, with	13,063	1,937	-3,676	-4,715	25,704	-8,211	-13,689	-5,087	42,206	77,773
MFIs	13,063	1,937	-3,676	-4,715	25,704	-8,211	-13,689	-5,087	42,206	77,773
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Short-term securities, issued by.....	-4,139	501	-4,395	2,770	1,102	-	-	-	-	-
general government	-4,345	792	-4,338	2,904	1,183	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	206	-291	-57	-134	-81	-	-	-	-	-
Bonds, issued by.....	-2,251	11,591	15,967	22,681	48,478	-3,363	4,048	-2,924	-7,779	-5,619
MFIs	-870	1,644	1,291	-1,367	-1,060	-3,363	4,048	-2,924	-7,779	-5,619
central government: CCTs	1,739	3,170	-7,248	5,123	3,777	-	-	-	-	-
central government: other	313	-5,985	-8,137	16,953	27,205	-	-	-	-	-
local government.....	-79	-146	-122	-226	-29	-	-	-	-	-
other residents	-3,311	-1,388	22,108	-3,814	4,874	-	-	-	-	-
rest of the world	-43	14,295	8,075	6,012	13,713	-	-	-	-	-
Derivates and employee stock options..	741	-31	657	43	867	-	-	-	-	-
Short-term loans, of	202	18,137	-13,123	12,179	-45,688	-	-	-	-	-
MFIs	202	18,137	-13,123	12,179	-45,688	-	-	-	-	-
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	972	-4,321	-34,424	14,825	52,048	-1,036	-709	-20,791	688	13,604
MFIs	972	-4,321	-34,424	14,825	52,048	-1,033	-708	-20,790	690	13,620
other financial corporations.....	-	-	-	-	-	-1	-1	-1	-3	-16
general government	-	-	-	-	-	-2	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	1,611	1,049	214	-572	1,019	-2,664	-531	3,078	-2,269	2,889
residents	480	-1,021	-728	598	2,461	-2,664	-531	3,078	-2,269	2,889
of which: listed shares.....	596	-986	-801	112	1,024	1	-	700	-	8
rest of the world	1,131	2,070	942	-1,170	-1,442	-	-	-	-	-
Mutual fund shares, issued by	481	70	442	263	332	-606	177	-406	722	54
residents	443	172	720	452	278	-606	177	-406	722	54
rest of the world	38	-101	-278	-189	54	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	215	211	205	-7	-1	313	-83	515	3,794	-4,484
net equity of households	-	-	-	-	-	313	-83	515	3,794	-4,484
other provisions.....	215	211	205	-7	-1	-	-	-	-	-
Other accounts receivable/payable.....	-197	3,152	-2,904	2,487	-2,445	298	42	-1,084	502	-224
trade credits	-89	-21	153	-10	-102	-194	26	-23	165	-36
other.....	-108	3,173	-3,057	2,498	-2,343	492	16	-1,061	336	-188
Total	24,870	51,302	-73,202	89,180	128,471	19,781	22,776	-35,201	67,243	109,023

Financial accounts

Table 11

[Access to data:](#)

[TFAT0004](#)

Other financial intermediaries except non-MMF investment funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	57,845	57,454	55,342	55,231	55,353	-	-	-	-	-
MFIs	54,966	54,880	53,036	53,006	52,907	-	-	-	-	-
other residents	163	222	166	205	236	-	-	-	-	-
rest of the world	2,717	2,352	2,140	2,020	2,210	-	-	-	-	-
Other deposits, with	118,742	116,352	136,316	130,356	133,690	..	..	..	..	..
MFIs	118,742	116,352	136,316	130,356	133,690	-	-	-	-	-
other residents	-	-	-	-	-	..	..	..	..	..
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	167	217	224	227	398	57	57	57	57	57
general government.....	..	..	..	..	..	-	-	-	-	-
other residents	..	..	..	..	..	57	57	57	57	57
rest of the world	167	217	224	227	398	-	-	-	-	-
Bonds, issued by.....	11,157	10,064	10,799	9,994	12,332	195,849	196,519	225,186	221,762	220,271
MFIs	2,634	2,512	1,881	1,199	1,239	-	-	-	-	-
central government: CCTs	35	25	13	12	15	-	-	-	-	-
central government: other	1,071	534	645	610	774	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	944	911	1,889	1,658	1,356	195,849	196,519	225,186	221,762	220,271
rest of the world	6,473	6,081	6,371	6,516	8,948	-	-	-	-	-
Derivates and employee stock options..	1,762	1,847	1,534	1,526	1,398	1,451	1,477	1,238	1,123	1,040
Short-term loans, of	31,221	28,259	31,398	28,638	26,805	120,505	91,368	95,535	105,970	110,424
MFIs	-	-	-	-	-	52,456	51,925	56,091	50,614	49,148
other financial corporations.....	31,221	28,259	31,398	28,638	26,805	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	68,049	39,442	39,444	55,355	61,276
Medium and long-term loans, of	284,866	293,236	306,129	304,123	303,133	118,194	120,483	122,946	123,718	123,537
MFIs	-	-	-	-	-	84,666	84,192	83,683	83,029	84,387
other financial corporations.....	284,866	293,236	306,129	304,123	303,133	4,554	4,651	6,070	6,082	6,138
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	28,974	31,639	33,193	34,606	33,012
Shares and other equity, issued by	183,346	180,108	193,182	148,984	146,236	170,091	167,915	169,010	162,916	165,717
residents	166,064	162,604	177,040	133,007	129,737	170,091	167,915	169,010	162,916	165,717
of which: listed shares.....	14,946	16,005	16,779	11,266	12,582	16,015	16,194	19,644	14,183	17,617
rest of the world	17,282	17,504	16,143	15,977	16,499	-	-	-	-	-
Mutual fund shares, issued by.....	152,222	152,587	163,896	151,644	160,621	..	..	..	..	..
residents	1,339	1,302	1,406	1,395	1,710	..	..	..	..	..
rest of the world	150,884	151,286	162,490	150,249	158,911	-	-	-	-	-
Insurance, pension and standardised										
guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	6,119	3,939	2,683	2,156	2,747	1,668	789	594	1,131	1,304
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	6,119	3,939	2,683	2,156	2,747	1,668	789	594	1,131	1,304
Total	847,447	844,064	901,503	832,879	842,711	607,813	578,608	614,566	616,676	622,351

Financial accounts

Table 12

[Access to data:](#)

[TFAT0004](#)

Other financial intermediaries except non-MMF investment funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	4,568	-215	-1,921	-634	-42	-	-	-	-	-
MFIs	4,798	-30	-1,853	-81	-98	-	-	-	-	-
other residents	1	59	-56	39	31	-	-	-	-	-
rest of the world	-230	-244	-12	-592	25	-	-	-	-	-
Other deposits, with	-1,043	-2,390	19,963	-5,959	3,334	..	..	..	..	..
MFIs	-1,043	-2,390	19,963	-5,959	3,334	-	-	-	-	-
other residents	-	-	-	-	-	..	..	..	..	..
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	-53	49	7	7	167	..	..	..	..	..
general government	..	..	..	..	..	-	-	-	-	-
other residents	..	..	..	..	..	..	..	..	..	..
rest of the world	-53	49	7	7	167	-	-	-	-	-
Bonds, issued by.....	-2,408	-3,192	207	409	2,610	-197	-1,241	28,570	-6,631	3,782
MFIs	-1,702	-1,617	-717	114	1	-	-	-	-	-
central government: CCTs	5	-17	-12	-2	2	-	-	-	-	-
central government: other	204	-616	127	-26	155	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	31	-443	481	-183	280	-197	-1,241	28,570	-6,631	3,782
rest of the world	-946	-499	328	506	2,171	-	-	-	-	-
Derivates and employee stock options..	-28	-41	80	-23	-76	-411	531	-740	1,066	-678
Short-term loans, of	1,034	-1,613	3,335	-3,056	-1,041	-5,342	-26,911	4,791	9,628	4,592
MFIs	-	-	-	-	-	870	-430	4,217	-5,447	-1,462
other financial corporations.....	1,034	-1,613	3,335	-3,056	-1,041	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-6,212	-26,481	574	15,074	6,054
Medium and long-term loans, of	1,601	5,857	12,927	-2,833	-814	2,609	1,273	2,809	130	712
MFIs	-	-	-	-	-	1,668	-435	-424	-646	1,367
other financial corporations.....	1,601	5,857	12,927	-2,833	-814	-269	-46	1,097	62	5
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1,210	1,754	2,137	713	-660
Shares and other equity, issued by	-772	-9,180	10,505	-378	-11,273	-6,325	-1,694	-2,259	-3,503	-522
residents	-1,116	-9,248	10,287	-849	-11,511	-6,325	-1,694	-2,259	-3,503	-522
of which: listed shares.....	-1,587	1,071	758	-5,475	1,316	..	..	..	..	..
rest of the world	344	68	218	471	238	-	-	-	-	-
Mutual fund shares, issued by	172	802	5,036	4,220	3,217	..	..	..	..	..
residents	-171	-37	104	-11	315	..	..	..	..	..
rest of the world	343	839	4,932	4,230	2,902	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	1,401	-2,198	-1,246	-520	597	37	-881	-195	539	173
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	1,401	-2,198	-1,246	-520	597	37	-881	-195	539	173
Total	4,471	-12,121	48,894	-8,768	-3,321	-9,629	-28,922	32,977	1,229	8,060

Financial accounts

Table 13

[Access to data:](#)

[TFAT0005](#)

Non-MMF investment funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	33,005	29,179	27,866	28,352	25,344	-	-	-	-	-
MFIs	32,072	28,203	26,500	26,959	23,886	-	-	-	-	-
other residents	435	435	667	667	644	-	-	-	-	-
rest of the world	498	541	700	727	814	-	-	-	-	-
Other deposits, with	905	905	905	905	905	-	-	-	-	-
MFIs	905	905	905	905	905	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	8,031	8,980	11,177	10,222	12,452	-	-	-	-	-
general government.....	6,003	7,241	9,597	9,249	11,266	-	-	-	-	-
other residents	..	..	..	..	1	-	-	-	-	-
rest of the world	2,028	1,738	1,580	973	1,186	-	-	-	-	-
Bonds, issued by.....	123,036	124,406	121,486	111,977	116,617	-	-	-	-	-
MFIs	7,460	7,911	8,126	7,568	8,610	-	-	-	-	-
central government: CCTs	1,988	1,687	1,245	1,278	1,072	-	-	-	-	-
central government: other	42,924	43,782	40,554	38,030	37,452	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	11,538	11,327	11,390	10,838	11,452	-	-	-	-	-
rest of the world	59,126	59,699	60,172	54,264	58,031	-	-	-	-	-
Derivates and employee stock options..	1,314	1,432	1,274	2,391	2,070	514	604	595	1,055	695
Short-term loans, of	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	50,805	51,573	53,780	45,487	49,356	-	-	-	-	-
residents	21,553	21,831	22,321	19,537	21,060	-	-	-	-	-
of which: listed shares.....	9,621	9,915	10,226	7,469	8,687	-	-	-	-	-
rest of the world	29,253	29,741	31,459	25,949	28,296	-	-	-	-	-
Mutual fund shares, issued by.....	56,556	56,536	59,425	52,182	55,765	327,451	328,821	337,782	312,314	325,970
residents	..	..	..	..	..	327,451	328,821	337,782	312,314	325,970
rest of the world	56,556	56,536	59,425	52,182	55,765	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	-	-	-	-	-
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	-	-	-	-	-
Total	273,652	273,010	275,913	251,517	262,510	327,965	329,425	338,377	313,369	326,665

Financial accounts

Table 14

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Non-MMF investment funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	2,569	-3,882	-1,304	537	-3,010	-	-	-	-	-
MFIs	2,391	-3,925	-1,694	510	-3,074	-	-	-	-	-
other residents	-7	..	231	..	-23	-	-	-	-	-
rest of the world	185	43	158	27	87	-	-	-	-	-
Other deposits, with	..	..	..	..	..	-	-	-	-	-
MFIs	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	-261	965	2,316	-941	2,141	-	-	-	-	-
general government	-788	1,240	2,427	-339	1,921	-	-	-	-	-
other residents	..	..	..	..	-1	-	-	-	-	-
rest of the world	527	-275	-111	-602	220	-	-	-	-	-
Bonds, issued by.....	-1,422	-831	-1,078	-2,980	2,039	-	-	-	-	-
MFIs	319	441	212	291	859	-	-	-	-	-
central government: CCTs	-167	-348	-438	49	-214	-	-	-	-	-
central government: other	-1,116	-707	-2,395	-1,932	-597	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	-51	-162	130	60	272	-	-	-	-	-
rest of the world	-407	-54	1,413	-1,447	1,719	-	-	-	-	-
Derivates and employee stock options..	-410	532	-739	1,066	-678	..	..	..	..	..
Short-term loans, of	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	-1,221	-623	-711	1,912	-1,500	-	-	-	-	-
residents	18	-194	-761	809	-312	-	-	-	-	-
of which: listed shares.....	78	-41	-248	93	384	-	-	-	-	-
rest of the world	-1,239	-429	50	1,103	-1,189	-	-	-	-	-
Mutual fund shares, issued by.....	-951	-289	1,096	-720	659	2,533	-1,021	6,905	-2,773	2,861
residents	..	..	..	..	..	2,533	-1,021	6,905	-2,773	2,861
rest of the world	-951	-289	1,096	-720	659	-	-	-	-	-
Insurance, pension and standardised										
guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	-	-	-	-	-
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	-	-	-	-	-
Total	-1,696	-4,128	-421	-1,124	-349	2,533	-1,021	6,905	-2,773	2,861

Financial accounts

Table 15

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Financial auxiliaries

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	20,102	20,035	20,476	20,188	19,883	-	-	-	-	-
MFIs	20,055	19,987	20,422	20,134	19,828	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	47	48	54	53	56	-	-	-	-	-
Other deposits, with	126,045	116,549	120,178	129,587	117,248	-	-	-	-	-
MFIs	126,045	116,549	120,178	129,587	117,248	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	2,918	4,149	6,541	5,762	11,020	-	-	-	-	-
general government	2,853	3,880	6,076	5,118	10,367	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	65	269	465	644	653	-	-	-	-	-
Bonds, issued by.....	80,776	68,943	81,538	69,366	66,991	-	-	-	-	-
MFIs	2,476	2,770	2,263	2,567	1,236	-	-	-	-	-
central government: CCTs	1,397	1,316	969	1,142	1,069	-	-	-	-	-
central government: other	57,746	45,245	57,866	46,349	44,954	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	496	500	1,504	687	366	-	-	-	-	-
rest of the world	18,661	19,113	18,936	18,621	19,367	-	-	-	-	-
Derivates and employee stock options..	560	683	450	906	721	4,853	5,221	4,986	4,254	4,841
Short-term loans, of	..	..	..	..	..	73,363	90,315	89,779	85,477	68,160
MFIs	-	-	-	-	-	73,357	90,309	89,778	85,472	68,154
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	6	6	1	5	5
Medium and long-term loans, of	..	..	..	..	..	6,521	6,269	6,177	7,054	7,567
MFIs	-	-	-	-	-	6,339	6,105	6,020	6,898	7,414
other financial corporations.....	..	..	..	..	..	179	161	157	155	151
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	3	3	..	2	2
Shares and other equity, issued by	33,824	34,169	35,316	31,321	33,204	14,074	14,362	14,650	14,718	14,786
residents	25,725	25,554	25,888	23,529	24,085	14,074	14,362	14,650	14,718	14,786
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world	8,099	8,615	9,428	7,792	9,119	-	-	-	-	-
Mutual fund shares, issued by.....	104,973	106,591	113,474	97,917	104,004	-	-	-	-	-
residents	19,691	18,917	20,614	19,682	19,289	-	-	-	-	-
rest of the world	85,282	87,675	92,861	78,235	84,715	-	-	-	-	-
Insurance, pension and standardised										
guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	69	59	25	30	24	71	67	64	69	72
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	69	59	25	30	24	71	67	64	69	72
Total	369,267	351,178	377,997	355,077	353,096	98,881	116,234	115,656	111,572	95,426

Financial accounts

Table 16

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Financial auxiliaries

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	1,023	-66	446	-292	-305	-	-	-	-	-
MFIs	1,016	-68	435	-288	-307	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	6	2	11	-4	2	-	-	-	-	-
Other deposits, with	-11,464	-9,496	3,629	9,409	-12,338	-	-	-	-	-
MFIs	-11,464	-9,496	3,629	9,409	-12,338	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	-152	1,049	2,133	-902	5,350	-	-	-	-	-
general government	-112	846	1,937	-1,081	5,341	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-39	203	196	179	9	-	-	-	-	-
Bonds, issued by.....	7,270	-20,029	17,208	-5,434	-7,022	-	-	-	-	-
MFIs	-186	-63	-641	-1,062	-1,445	-	-	-	-	-
central government: CCTs	-89	-376	-321	352	-198	-	-	-	-	-
central government: other	6,771	-19,359	18,080	-4,424	-5,612	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	-20	-396	4	-697	-21	-	-	-	-	-
rest of the world	794	165	86	396	254	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	8	8	8	-4	-4
Short-term loans, of	..	..	..	..	..	-5,582	16,952	-531	-4,305	-17,318
MFIs	-	-	-	-	-	-5,582	16,952	-531	-4,305	-17,318
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	..	..	..	..	..	-23	-252	-89	875	514
MFIs	-	-	-	-	-	-21	-234	-85	878	517
other financial corporations.....	..	..	..	..	..	1	-18	-4	-3	-4
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-4	-1	..	..	1
Shares and other equity, issued by	-403	-705	-157	-1,232	-1,864	-517	115	-187	-541	-287
residents	-742	-1,062	-514	-1,149	-2,300	-517	115	-187	-541	-287
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world	339	356	357	-83	436	-	-	-	-	-
Mutual fund shares, issued by	3,291	841	3,116	-5,370	1,140	-	-	-	-	-
residents	1,638	-924	535	184	-570	-	-	-	-	-
rest of the world	1,653	1,765	2,581	-5,554	1,710	-	-	-	-	-
Insurance, pension and standardised										
guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	-17	-11	-34	5	-6	9	-4	-2	5	3
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	-17	-11	-34	5	-6	9	-4	-2	5	3
Total	-451	-28,418	26,341	-3,817	-15,046	-6,105	16,818	-801	-3,970	-17,091

Financial accounts

Table 17

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[TFAT0007](#)

Insurance corporations

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	12,116	13,281	11,236	13,334	12,634	-	-	-	-	-
MFIs	10,648	12,530	10,309	12,239	11,528	-	-	-	-	-
other residents	389	325	340	669	659	-	-	-	-	-
rest of the world	1,080	426	587	426	447	-	-	-	-	-
Other deposits, with	408	432	341	491	358	-	-	-	-	-
MFIs	322	361	335	360	353	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	87	71	6	131	5	-	-	-	-	-
Short-term securities, issued by.....	9,196	10,380	8,903	10,204	8,728	..	..	..	..	..
general government.....	5,894	6,775	4,977	6,064	4,987	-	-	-	-	-
other residents	-	-	-	-	-	..	..	..	..	..
rest of the world	3,302	3,605	3,925	4,140	3,741	-	-	-	-	-
Bonds, issued by.....	552,171	584,153	571,100	553,326	571,224	15,674	15,930	15,643	12,760	13,725
MFIs	17,219	17,437	16,955	16,122	16,500	-	-	-	-	-
central government: CCTs	12,483	11,835	11,656	11,310	10,728	-	-	-	-	-
central government: other	304,349	328,139	316,750	309,097	312,387	-	-	-	-	-
local government.....	279	471	484	471	470	-	-	-	-	-
other residents	18,224	18,327	17,894	15,997	15,837	15,674	15,930	15,643	12,760	13,725
rest of the world	199,617	207,943	207,362	200,330	215,302	-	-	-	-	-
Derivates and employee stock options..	549	682	720	769	847	713	671	647	626	594
Short-term loans, of	4	3	3	3	3	1,413	1,886	1,382	1,604	1,338
MFIs	-	-	-	-	-	285	714	421	395	179
other financial corporations.....	4	3	3	3	3	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1,128	1,172	961	1,209	1,159
Medium and long-term loans, of	2,375	1,935	1,908	2,070	2,139	10,171	10,123	10,329	10,106	9,902
MFIs	-	-	-	-	-	3,755	3,526	3,583	3,362	2,943
other financial corporations.....	2,375	1,935	1,908	2,070	2,139	20	19	18	19	18
general government.....	-	-	-	-	-	366	366	366	366	366
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	6,030	6,212	6,361	6,359	6,575
Shares and other equity, issued by	94,248	96,545	101,881	90,566	89,881	103,420	110,066	119,414	97,843	100,675
residents	37,402	37,756	39,851	34,117	28,668	103,420	110,066	119,414	97,843	100,675
of which: listed shares.....	3,990	4,276	4,577	3,291	3,733	33,756	36,175	37,472	26,606	28,142
rest of the world	56,846	58,789	62,030	56,449	61,213	-	-	-	-	-
Mutual fund shares, issued by.....	207,689	211,417	224,368	203,957	223,871	-	-	-	-	-
residents	54,109	55,417	54,992	51,510	58,336	-	-	-	-	-
rest of the world	153,580	156,000	169,377	152,446	165,535	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	4,657	4,674	4,764	4,129	4,034	797,040	833,232	827,305	801,820	838,890
net equity of households	-	-	-	-	-	744,438	780,463	775,255	750,914	788,156
other provisions.....	4,657	4,674	4,764	4,129	4,034	52,602	52,769	52,050	50,906	50,734
Other accounts receivable/payable.....	5,111	5,200	5,707	5,284	5,611	6,292	5,309	5,102	4,262	4,515
trade credits	1,338	1,519	1,690	1,690	1,690	1,939	1,657	1,371	1,371	1,371
other	3,773	3,680	4,016	3,593	3,921	4,354	3,652	3,731	2,891	3,144
Total	888,524	928,702	930,931	884,133	919,330	934,724	977,218	979,822	929,021	969,639

Financial accounts

Table 18

[Access to data:](#)

[TFAT0007](#)

Insurance corporations

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-1,993	1,174	-1,828	1,898	-689	-	-	-	-	-
MFIs	-442	1,883	-2,221	1,930	-711	-	-	-	-	-
other residents	-280	-63	15	329	-11	-	-	-	-	-
rest of the world	-1,271	-645	378	-361	32	-	-	-	-	-
Other deposits, with	-240	24	-339	37	48	-	-	-	-	-
MFIs	-24	39	-26	-335	352	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-217	-15	-313	372	-305	-	-	-	-	-
Short-term securities, issued by.....	2,101	1,175	-1,462	1,281	-1,474	..	..	..	..	..
general government	779	880	-1,805	1,090	-1,078	-	-	-	-	-
other residents	-	-	-	-	-	..	..	..	..	..
rest of the world	1,321	294	343	191	-396	-	-	-	-	-
Bonds, issued by.....	5,062	7,844	-5,380	-3,732	10,563	-685	-55	-244	-1,202	19
MFIs	-483	105	-330	-489	212	-	-	-	-	-
central government: CCTs	-1,325	-814	-229	-133	-568	-	-	-	-	-
central government: other	5,241	4,754	-8,359	-5,681	4,973	-	-	-	-	-
local government.....	-2	181	4	-4	-3	-	-	-	-	-
other residents	-580	-2	-308	-1,473	-408	-685	-55	-244	-1,202	19
rest of the world	2,212	3,621	3,842	4,048	6,358	-	-	-	-	-
Derivates and employee stock options..	262	672	-364	166	359	..	..	..	..	..
Short-term loans, of	..	..	..	..	..	-46	498	-291	-22	-246
MFIs	-	-	-	-	-	-26	429	-294	-26	-216
other financial corporations	..	..	..	..	..	..	..	..	..	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-19	69	3	4	-30
Medium and long-term loans, of	-557	-440	-27	162	69	518	-59	-41	15	-380
MFIs	-	-	-	-	-	-82	-229	57	-221	-420
other financial corporations	-557	-440	-27	162	69	-1	..	-1	..	-1
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	600	170	-97	235	40
Shares and other equity, issued by	-1,322	1,619	4,566	-6,577	-2,126	-766	30	185	53	-1,095
residents	-1,369	630	3,647	-8,799	-2,744	-766	30	185	53	-1,095
of which: listed shares.....	-34	152	290	-687	518	..	..	..	..	..
rest of the world	47	989	919	2,222	618	-	-	-	-	-
Mutual fund shares, issued by.....	1,371	3,439	6,963	-8,711	9,181	-	-	-	-	-
residents	23	1,378	-591	-9,891	4,191	-	-	-	-	-
rest of the world	1,349	2,061	7,555	1,180	4,990	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	-150	9	93	-641	-95	12,705	13,262	-11,348	-6,404	11,443
net equity of households	-	-	-	-	-	11,918	13,081	-10,646	-5,285	11,583
other provisions.....	-150	9	93	-641	-95	787	181	-702	-1,119	-140
Other accounts receivable/payable.....	54	79	513	-424	329	623	-988	-204	-900	313
trade credits	174	174	174	..	..	-285	-285	-285	..	..
other.....	-121	-96	338	-424	329	908	-703	81	-901	313
Total	4,588	15,595	2,735	-16,540	16,163	12,350	12,689	-11,943	-8,460	10,054

Financial accounts

Table 19

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Pension funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	7,059	5,980	6,938	6,832	6,364	-	-	-	-	-
MFIs	7,059	5,980	6,938	6,832	6,364	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	108	141	131	278	256	-	-	-	-	-
MFIs	108	141	131	278	256	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	1,077	862	1,024	1,117	483	-	-	-	-	-
general government	1,077	862	1,024	1,117	483	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Bonds, issued by.....	55,854	57,871	58,958	58,160	57,863	-	-	-	-	-
MFIs	103	84	56	90	96	-	-	-	-	-
central government: CCTs	190	170	60	76	79	-	-	-	-	-
central government: other	16,132	16,861	16,681	15,624	14,990	-	-	-	-	-
local government.....	..	2	2	2	2	-	-	-	-	-
other residents	457	445	511	462	533	-	-	-	-	-
rest of the world	38,972	40,310	41,649	41,906	42,164	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	..	..	..	..	..	46	60	65	74	12
MFIs	-	-	-	-	-	46	60	65	74	12
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	..	..	..	..	..	1	1	1	4	4
MFIs	-	-	-	-	-	1	1	1	4	4
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	21,971	23,326	24,682	25,109	25,536	-	-	-	-	-
residents	21,971	23,326	24,682	25,109	25,536	-	-	-	-	-
of which: listed shares.....	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by.....	16,108	16,691	17,274	17,303	17,332	-	-	-	-	-
residents	4,783	5,373	4,756	5,899	5,015	-	-	-	-	-
rest of the world	11,325	11,318	12,518	11,403	12,316	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	..	..	..	..	..	109,955	112,964	115,397	112,613	118,043
net equity of households	-	-	-	-	-	109,955	112,964	115,397	112,613	118,043
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	..	..	..	..	..
Total	102,177	104,871	109,006	108,798	107,834	110,002	113,025	115,463	112,690	118,059

Financial accounts

Table 20

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Pension funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	590	-1,079	958	-106	-468	-	-	-	-	-
MFIs	590	-1,079	958	-106	-468	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-270	33	-10	148	-22	-	-	-	-	-
MFIs	-270	33	-10	148	-22	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	114	-156	163	95	-634	-	-	-	-	-
general government	114	-156	163	95	-634	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Bonds, issued by.....	1,487	1,917	1,255	-1,691	-442	-	-	-	-	-
MFIs	-20	125	-259	-1,035	10	-	-	-	-	-
central government: CCTs	-39	-60	-106	9	-1	-	-	-	-	-
central government: other	-196	307	44	-884	-760	-	-	-	-	-
local government.....	..	1	..	..	..	-	-	-	-	-
other residents	403	204	237	-39	52	-	-	-	-	-
rest of the world	1,339	1,339	1,339	257	257	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	..	..	..	..	..	9	13	5	9	-61
MFIs	-	-	-	-	-	9	13	5	9	-61
other financial corporations	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	..	..	..	..	..	..	..	..	3	..
MFIs	-	-	-	-	-	..	..	..	3	..
other financial corporations	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	1,356	1,356	1,356	427	427	-	-	-	-	-
residents	1,356	1,356	1,356	427	427	-	-	-	-	-
of which: listed shares.....	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by	583	583	583	29	29	-	-	-	-	-
residents	460	523	-326	-413	-275	-	-	-	-	-
rest of the world	123	60	909	442	303	-	-	-	-	-
Insurance, pension and standardised										
guarantee schemes	..	..	..	..	..	697	1,108	532	-2,784	5,430
net equity of households	-	-	-	-	-	697	1,108	532	-2,784	5,430
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	..	..	..	..	..
Total	3,860	2,654	4,304	-1,099	-1,110	706	1,121	537	-2,772	5,369

Financial accounts

Table 21

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Central government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	79,424	49,733	40,383	43,637	80,332	175,424	181,790	162,234	175,785	168,375
MFIs	56,581	28,207	23,149	26,063	63,741	-	-	-	-	-
other residents	12,385	11,068	6,776	7,117	6,133	175,424	181,790	162,234	175,785	168,375
rest of the world	10,458	10,458	10,458	10,458	10,458	-	-	-	-	-
Other deposits, with	20,226	27,211	19,414	13,624	6,221	72,895	72,766	71,834	69,864	69,530
MFIs	19,176	26,161	18,364	12,574	5,171	-	-	-	-	-
other residents	-	-	-	-	-	72,895	72,766	71,834	69,864	69,530
rest of the world	1,050	1,050	1,050	1,050	1,050	-	-	-	-	-
Short-term securities, issued by.....	13	7	109	110	11	116,633	119,465	114,046	118,483	140,891
general government.....	13	7	109	110	11	116,633	119,465	114,046	118,483	140,891
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	4,358	4,576	5,650	5,211	5,736	2,085,600	2,195,758	2,143,564	2,110,352	2,225,238
MFIs	21	21	14	12	11	-	-	-	-	-
central government: CCTs	107	75	96	108	98	128,048	136,462	122,271	124,711	128,812
central government: other	707	507	437	496	538	1,957,552	2,059,296	2,021,293	1,985,642	2,096,426
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	3,523	3,973	5,104	4,595	5,089	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	26,893	31,230	26,090	26,515	27,979
Short-term loans, of	..	..	..	..	..	6,271	5,832	6,650	6,171	6,822
MFIs	-	-	-	-	-	3,230	2,692	3,878	3,109	3,294
other financial corporations.....	-	-	-	-	-	3,041	3,140	2,773	3,062	3,529
general government.....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	135,746	135,541	135,415	131,222	130,012	103,988	102,687	98,302	99,458	98,254
MFIs	-	-	-	-	-	52,357	51,000	47,572	47,400	47,060
other financial corporations.....	-	-	-	-	-	796	786	790	746	736
general government.....	135,746	135,541	135,415	131,222	130,012	900	902	805	818	766
other residents	-	-	-	-	-	2,375	2,625	2,725	2,265	1,855
rest of the world	-	-	-	-	-	47,561	47,374	46,409	48,230	47,836
Shares and other equity, issued by	129,115	131,219	131,735	125,981	129,321	-	-	-	-	-
residents	109,812	111,867	112,360	106,543	109,617	-	-	-	-	-
of which: listed shares.....	23,955	26,009	26,372	21,826	24,900	-	-	-	-	-
rest of the world	19,303	19,352	19,374	19,437	19,704	-	-	-	-	-
Mutual fund shares, issued by.....	71	71	71	71	71	-	-	-	-	-
residents	67	67	67	67	67	-	-	-	-	-
rest of the world	4	4	4	4	4	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	79	79	78	76	76	9,604	9,813	10,023	10,023	10,023
net equity of households.....	-	-	-	-	-	-	-	-	-	-
other provisions.....	79	79	78	76	76	9,604	9,813	10,023	10,023	10,023
Other accounts receivable/payable.....	62,491	62,295	70,140	59,539	67,228	18,177	17,797	25,292	20,786	6,835
trade credits	-	-	-	-	-	6,357	5,928	5,671	6,618	6,273
other.....	62,491	62,295	70,140	59,539	67,228	11,820	11,869	19,621	14,168	562
Total	431,522	410,731	402,995	379,471	419,008	2,615,484	2,737,139	2,658,034	2,637,438	2,753,947

Financial accounts

Table 22

[Access to data:](#)

[TFAT0009](#)

Central government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	22,288	-29,704	-9,675	3,245	36,703	-694	6,367	-19,556	13,551	-7,410
MFIs	21,429	-28,387	-5,383	2,904	37,686	-	-	-	-	-
other residents	859	-1,317	-4,292	341	-983	-694	6,367	-19,556	13,551	-7,410
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	99	6,985	-7,797	-5,791	-7,403	-360	-129	-932	-1,970	-334
MFIs	99	6,985	-7,797	-5,791	-7,403	-	-	-	-	-
other residents	-	-	-	-	-	-360	-129	-932	-1,970	-334
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	-9	-6	103	1	-98	625	2,704	-5,519	4,476	22,254
general government	-9	-6	103	1	-98	625	2,704	-5,519	4,476	22,254
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	10	-165	18	71	32	36,164	-18,048	6,269	1,327	86,876
MFIs	..	..	..	..	..	-	-	-	-	-
central government: CCTs	..	-32	21	12	-10	2,545	3,672	-13,949	4,626	2,986
central government: other	-58	-200	-70	59	42	33,619	-21,720	20,218	-3,299	83,890
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	68	68	68	..	..	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivates and employee stock options..	1,168	848	-9	538	744	..	..	..	..	..
Short-term loans, of	..	..	..	..	..	521	-439	818	-480	652
MFIs	-	-	-	-	-	342	-538	1,186	-769	185
other financial corporations.....	-	-	-	-	-	179	99	-368	289	467
general government	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-757	-205	-119	-1,337	-1,210	-826	-1,301	-4,386	1,157	-1,204
MFIs	-	-	-	-	-	-583	-1,357	-3,427	-173	-339
other financial corporations.....	-	-	-	-	-	-24	-10	4	-44	-10
general government	-757	-205	-119	-1,337	-1,210	-67	2	-96	13	-52
other residents	-	-	-	-	-	380	250	99	-460	-410
rest of the world	-	-	-	-	-	-532	-187	-965	1,821	-394
Shares and other equity, issued by	254	-125	1,020	63	414	-	-	-	-	-
residents	-175	-174	998	..	147	-	-	-	-	-
of which: listed shares.....	1,264	2,055	363	-4,547	3,074	-	-	-	-	-
rest of the world	429	49	22	63	267	-	-	-	-	-
Mutual fund shares, issued by	..	..	..	..	..	-	-	-	-	-
residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	1	..	-1	-2	..	210	210	210	..	..
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	1	..	-1	-2	..	210	210	210	..	..
Other accounts receivable/payable.....	2,284	-196	7,845	-10,601	7,689	-1,229	-380	7,495	-4,506	-13,951
trade credits	-	-	-	-	-	34	-429	-257	947	-345
other.....	2,284	-196	7,845	-10,601	7,689	-1,263	49	7,752	-5,453	-13,606
Total	25,338	-22,566	-8,615	-13,812	36,871	34,410	-11,016	-15,601	13,556	86,883

Financial accounts

Table 23

[Access to data:](#)

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Local government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	18,152	18,437	18,568	18,316	18,306	-	-	-	-	-
MFIs	15,944	16,229	16,360	16,108	16,098	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	2,208	2,208	2,208	2,208	2,208	-	-	-	-	-
Other deposits, with	4,115	4,176	3,030	4,289	4,046	-	-	-	-	-
MFIs	3,914	3,975	2,829	4,088	3,845	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	201	201	201	201	201	-	-	-	-	-
Short-term securities, issued by.....	1	88	2	..	1	..	..	..	..	..
general government.....	1	88	2	..	1	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	1,863	1,912	2,233	2,317	2,211	13,770	13,656	13,237	13,129	12,705
MFIs	523	523	523	523	523	-	-	-	-	-
central government: CCTs	39	42	46	45	46	-	-	-	-	-
central government: other	853	905	1,226	1,316	1,213	-	-	-	-	-
local government.....	..	..	..	..	..	13,770	13,656	13,237	13,129	12,705
other residents	197	191	187	182	179	-	-	-	-	-
rest of the world	251	251	251	251	251	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	949	1,045	906	931	904
Short-term loans, of	-	-	-	-	-	5,252	5,200	4,335	4,447	4,531
MFIs	-	-	-	-	-	4,480	4,471	3,463	3,657	3,724
other financial corporations.....	-	-	-	-	-	772	729	872	789	807
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	11,237	11,580	11,426	6,748	6,876	108,356	108,022	107,118	106,923	105,895
MFIs	-	-	-	-	-	58,918	58,455	57,646	58,873	58,996
other financial corporations.....	-	-	-	-	-	7,063	7,207	7,753	7,670	7,812
general government.....	11,237	11,580	11,426	6,748	6,876	39,337	39,332	38,686	37,250	35,990
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	3,038	3,027	3,033	3,129	3,097
Shares and other equity, issued by	16,049	15,809	15,652	14,307	14,205	..	..	..	..	..
residents	14,242	14,002	13,846	12,501	12,399	..	..	..	..	..
of which: listed shares.....	3,323	3,233	3,401	2,350	2,979	-	-	-	-	-
rest of the world	1,807	1,807	1,807	1,807	1,807	-	-	-	-	-
Mutual fund shares, issued by.....	2,868	2,868	2,868	2,868	2,868	-	-	-	-	-
residents	62	62	62	62	62	-	-	-	-	-
rest of the world	2,806	2,806	2,806	2,806	2,806	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	1,052	1,055	1,041	1,018	1,015	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
other provisions.....	1,052	1,055	1,041	1,018	1,015	-	-	-	-	-
Other accounts receivable/payable.....	24,586	23,311	22,430	21,214	21,501	54,017	52,710	55,832	55,456	55,046
trade credits	-	-	-	-	-	38,918	37,764	39,409	39,456	38,943
other.....	24,586	23,311	22,430	21,214	21,501	15,099	14,946	16,423	16,000	16,103
Total	79,923	79,236	77,250	71,079	71,031	182,345	180,632	181,428	180,886	179,081

Financial accounts

Table 24

[Access to data:](#)

[TFAT0010](#)

Local government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	992	285	131	-252	-10	-	-	-	-	-
MFIs	992	285	131	-252	-10	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-82	61	-1,146	1,259	-243	-	-	-	-	-
MFIs	-82	61	-1,146	1,259	-243	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	-1	87	-86	-2	1	..	..	..	..	..
general government	-1	87	-86	-2	1	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	4	-8	300	98	-103	-438	-115	-420	-107	-424
MFIs	..	..	..	..	..	-	-	-	-	-
central government: CCTs	-1	1	4	..	..	-	-	-	-	-
central government: other	8	-7	304	99	-103	-	-	-	-	-
local government.....	..	..	..	..	..	-438	-115	-420	-107	-424
other residents	-2	-2	-9	-2	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Derivates and employee stock options..	..	..	246	..	..	..	..	..	..	..
Short-term loans, of	-	-	-	-	-	827	-53	-865	112	85
MFIs	-	-	-	-	-	915	-9	-1,008	194	67
other financial corporations.....	-	-	-	-	-	-88	-43	144	-83	18
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-20	343	-154	40	128	-1,022	-334	-903	-196	-1,028
MFIs	-	-	-	-	-	-260	-464	-809	1,227	123
other financial corporations.....	-	-	-	-	-	-115	144	546	-83	142
general government	-20	343	-154	40	128	-583	-5	-646	-1,436	-1,261
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-64	-10	6	96	-33
Shares and other equity, issued by	51	-240	-156	-55	-102	..	..	..	..	..
residents	51	-240	-156	-55	-102	..	..	..	..	..
of which: listed shares.....	-218	-90	167	-1,050	629	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by	..	..	..	..	..	-	-	-	-	-
residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Insurance, pension and standardised	16	4	-14	-22	-3	-	-	-	-	-
guarantee schemes	16	4	-14	-22	-3	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	16	4	-14	-22	-3	-	-	-	-	-
Other accounts receivable/payable.....	1,838	-1,276	-880	-1,216	287	-164	-1,309	3,124	-377	-409
trade credits	-	-	-	-	-	-307	-1,155	1,646	46	-512
other.....	1,838	-1,276	-880	-1,216	287	143	-154	1,478	-423	103
Total	2,798	-744	-1,759	-151	-45	-798	-1,811	937	-568	-1,777

Financial accounts

Table 25

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[TFAT0011](#)

Social security funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	9,117	10,047	9,611	9,027	9,272	-	-	-	-	-
MFIs	9,117	10,047	9,611	9,027	9,272	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	797	736	723	827	863	-	-	-	-	-
MFIs	797	736	723	827	863	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	57	48	31	45	51	-	-	-	-	-
general government	57	48	31	45	51	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	33,917	35,056	34,681	35,359	35,156	-	-	-	-	-
MFIs	1,081	1,081	1,081	1,081	1,081	-	-	-	-	-
central government: CCTs	1,089	540	560	550	373	-	-	-	-	-
central government: other	9,994	9,865	9,061	10,361	10,680	-	-	-	-	-
local government.....	58	57	57	56	56	-	-	-	-	-
other residents	18,799	20,617	21,025	20,414	20,069	-	-	-	-	-
rest of the world	2,897	2,897	2,897	2,897	2,897	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	-	-	-	-	-	219	236	69	75	177
MFIs	-	-	-	-	-	219	236	69	75	177
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	5,762	5,657	5,551	5,461	5,640	36	30	29	29	28
MFIs	-	-	-	-	-	36	30	29	29	28
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government	5,762	5,657	5,551	5,461	5,640	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	20,066	20,167	22,062	22,709	22,498	-	-	-	-	-
residents	19,656	19,757	21,652	22,299	22,088	-	-	-	-	-
of which: listed shares.....	629	545	543	397	450	-	-	-	-	-
rest of the world	410	410	410	410	410	-	-	-	-	-
Mutual fund shares, issued by.....	1,290	1,290	1,290	1,290	1,290	-	-	-	-	-
residents	1,265	1,265	1,265	1,265	1,265	-	-	-	-	-
rest of the world	25	25	25	25	25	-	-	-	-	-
Insurance, pension and standardised										
guarantee schemes	..	..	..	..	..	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable.....	25,994	24,987	29,494	22,430	27,304	13,333	13,018	15,654	15,281	16,206
trade credits	-	-	-	-	-	2,247	2,302	2,358	2,414	2,471
other	25,994	24,987	29,494	22,430	27,304	11,086	10,716	13,296	12,867	13,735
Total	97,001	97,988	103,444	97,148	102,073	13,589	13,284	15,752	15,385	16,411

Financial accounts

Table 26

[Access to data:](#)

[TFAT0011](#)

Social security funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	101	931	-436	-584	244	-	-	-	-	-
MFIs	101	931	-436	-584	244	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-100	-61	-13	104	36	-	-	-	-	-
MFIs	-100	-61	-13	104	36	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	12	-10	-17	14	6	-	-	-	-	-
general government	12	-10	-17	14	6	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	1,234	548	-12	683	-324	-	-	-	-	-
MFIs	..	..	..	..	..	-	-	-	-	-
central government: CCTs	-22	-583	21	..	-182	-	-	-	-	-
central government: other	391	-686	-441	1,295	202	-	-	-	-	-
local government.....	..	-1	..	-1	..	-	-	-	-	-
other residents	865	1,818	408	-611	-345	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	-	-	-	-	-	30	17	-167	7	102
MFIs	-	-	-	-	-	30	17	-167	7	102
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-65	-105	-106	-90	179	-8	-6	-1	..	-1
MFIs	-	-	-	-	-	-8	-6	-1	..	-1
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government	-65	-105	-106	-90	179	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	-432	185	1,897	793	-264	-	-	-	-	-
residents	-432	185	1,897	793	-264	-	-	-	-	-
of which: listed shares.....	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by	..	..	..	..	..	-	-	-	-	-
residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	..	..	..	..	..	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable.....	592	-1,007	4,507	-7,065	4,874	-449	-315	2,636	-374	924
trade credits	-	-	-	-	-	53	55	56	56	56
other.....	592	-1,007	4,507	-7,065	4,874	-502	-370	2,580	-430	868
Total	1,343	481	5,820	-6,145	4,751	-427	-304	2,468	-368	1,024

Financial accounts

Table 27

[Access to data:](#)

[TFAT0012](#)

Households and non-profit institutions serving households

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	980,718	1,003,128	1,019,653	1,047,466	1,061,246	-	-	-	-	-
MFIs	903,770	925,181	939,772	965,552	977,466	-	-	-	-	-
other residents	37,507	38,187	39,362	42,417	44,281	-	-	-	-	-
rest of the world	39,441	39,759	40,520	39,498	39,498	-	-	-	-	-
Other deposits, with	440,408	441,788	440,430	444,438	445,516	-	-	-	-	-
MFIs	372,181	373,732	373,339	379,323	380,743	-	-	-	-	-
other residents	68,227	68,056	67,092	65,114	64,773	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	2,112	2,129	1,793	1,465	1,563	-	-	-	-	-
general government	1,979	1,997	1,702	1,368	1,483	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	132	132	90	97	80	-	-	-	-	-
Bonds, issued by.....	280,231	263,822	255,268	234,183	244,311	-	-	-	-	-
MFIs	64,093	60,770	56,708	47,322	43,708	-	-	-	-	-
central government: CCTs	2,079	1,658	751	1,110	1,262	-	-	-	-	-
central government: other	137,669	128,932	124,296	118,145	129,612	-	-	-	-	-
local government.....	4	4	4	4	4	-	-	-	-	-
other residents	5,712	2,849	5,772	5,818	6,100	-	-	-	-	-
rest of the world	70,674	69,610	67,737	61,783	63,625	-	-	-	-	-
Derivates and employee stock options..	1,014	1,056	1,077	1,054	1,040	43	34	41	20	17
Short-term loans, of	12,051	12,255	12,477	12,742	12,943	47,715	47,840	48,096	45,434	44,812
MFIs	-	-	-	-	-	43,746	43,774	43,579	41,610	40,455
other financial corporations.....	-	-	-	-	-	3,969	4,066	4,517	3,824	4,357
general government	-	-	-	-	-	-	-	-	-	-
other residents	12,051	12,255	12,477	12,742	12,943	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	683,038	685,635	688,922	690,260	693,873
MFIs	-	-	-	-	-	587,152	588,426	586,948	587,541	591,890
other financial corporations.....	-	-	-	-	-	90,108	91,536	96,407	97,242	96,328
general government	-	-	-	-	-	5,778	5,673	5,567	5,477	5,656
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	934,015	933,508	961,825	822,068	898,756	-	-	-	-	-
residents	860,205	858,988	884,024	749,685	821,116	-	-	-	-	-
of which: listed shares.....	43,738	45,032	35,524	30,715	33,742	-	-	-	-	-
rest of the world	73,810	74,520	77,800	72,383	77,640	-	-	-	-	-
Mutual fund shares, issued by	469,613	477,591	480,454	424,646	457,339	-	-	-	-	-
residents	204,961	203,044	207,316	186,416	193,472	-	-	-	-	-
rest of the world	264,652	274,547	273,138	238,230	263,867	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	1,085,105	1,125,478	1,122,794	1,095,121	1,138,371	37,932	38,060	38,189	38,318	38,451
net equity of households	1,046,839	1,086,800	1,084,736	1,058,032	1,101,441	37,932	38,060	38,189	38,318	38,451
other provisions.....	38,267	38,678	38,058	37,088	36,930	-	-	-	-	-
Other accounts receivable/payable.....	119,958	115,974	129,687	114,042	105,106	179,078	176,828	192,850	163,239	164,508
trade credits	105,759	101,814	112,594	97,593	89,889	97,550	97,569	104,391	89,292	81,452
other.....	14,198	14,160	17,093	16,449	15,217	81,529	79,260	88,459	73,947	83,056
Total	4,325,225	4,376,728	4,425,458	4,197,225	4,366,191	947,806	948,396	968,097	937,271	941,662

Households and non-profit institutions serving households

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	10,346	22,381	16,497	27,813	13,779	-	-	-	-	-
MFIs	12,190	21,411	14,591	25,780	11,915	-	-	-	-	-
other residents	-316	681	1,174	3,055	1,865	-	-	-	-	-
rest of the world	-1,528	290	732	-1,022	..	-	-	-	-	-
Other deposits, with	-69	1,379	-1,357	4,007	1,078	-	-	-	-	-
MFIs	309	1,551	-393	5,985	1,419	-	-	-	-	-
other residents	-378	-172	-964	-1,977	-341	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by.....	-195	16	-254	-323	97	-	-	-	-	-
general government	-209	18	-213	-331	114	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	14	-2	-40	8	-17	-	-	-	-	-
Bonds, issued by.....	-4,943	-33,625	-2,925	-11,749	5,433	-	-	-	-	-
MFIs	-603	-5,741	-4,807	-4,945	-4,408	-	-	-	-	-
central government: CCTs	153	-861	-874	351	128	-	-	-	-	-
central government: other	-2,996	-18,358	-145	-4,821	9,651	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	-672	-6,691	4,450	128	260	-	-	-	-	-
rest of the world	-825	-1,975	-1,549	-2,463	-198	-	-	-	-	-
Derivates and employee stock options..	33	33	33	-16	-16	..	..	..	..	..
Short-term loans, of	157	204	222	265	201	-54	335	487	-2,547	-501
MFIs	-	-	-	-	-	-108	239	35	-1,853	-1,035
other financial corporations	-	-	-	-	-	55	96	451	-693	533
general government	-	-	-	-	-	-	-	-	-	-
other residents	157	204	222	265	201	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	7,090	2,526	3,459	1,072	3,705
MFIs	-	-	-	-	-	4,452	1,630	-1,666	798	4,632
other financial corporations	-	-	-	-	-	2,703	1,001	5,230	364	-1,105
general government	-	-	-	-	-	-65	-105	-106	-90	179
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	-4,533	-8,447	12,842	-20,485	19,733	-	-	-	-	-
residents	-4,205	-8,119	13,380	-21,026	18,269	-	-	-	-	-
of which: listed shares.....	-3,532	-224	-12,450	4,778	-1,089	-	-	-	-	-
rest of the world	-327	-328	-539	541	1,464	-	-	-	-	-
Mutual fund shares, issued by	2,945	2,981	9,482	4,689	4,640	-	-	-	-	-
residents	-1,471	-3,602	4,068	7,782	-989	-	-	-	-	-
rest of the world	4,416	6,583	5,414	-3,093	5,629	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	15,692	15,373	-9,966	-4,635	13,012	128	128	129	129	133
net equity of households	14,386	14,939	-9,354	-3,673	13,145	128	128	129	129	133
other provisions.....	1,306	434	-612	-962	-133	-	-	-	-	-
Other accounts receivable/payable.....	6,289	-3,988	13,709	-15,645	-8,936	6,361	-2,250	16,021	-29,611	1,269
trade credits	6,376	-3,946	10,781	-15,002	-7,704	3,350	19	6,822	-15,099	-7,840
other.....	-87	-42	2,928	-643	-1,232	3,010	-2,269	9,199	-14,512	9,109
Total	25,722	-3,692	38,282	-16,078	49,023	13,525	739	20,096	-30,956	4,606

Financial accounts

Table 29

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Rest of the world

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	8,034	8,233	8,127	8,192	8,079	104,788	114,592	113,805	122,787	131,453
Currency and transferable deposits, with	505,477	529,670	507,469	570,786	612,590	218,425	218,603	223,032	239,143	224,255
MFIs	505,263	529,463	507,260	570,571	612,369	-	-	-	-	-
other residents	214	207	209	216	221	-	-	-	-	-
rest of the world	-	-	-	-	-	218,425	218,603	223,032	239,143	224,255
Other deposits, with	273,704	272,692	271,441	261,481	243,674	65,233	69,083	67,580	71,733	70,665
MFIs	273,704	272,692	271,441	261,481	243,674	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	65,233	69,083	67,580	71,733	70,665
Short-term securities, issued by.....	81,176	80,122	76,316	78,230	90,749	20,379	20,326	22,474	18,019	21,151
general government.....	81,176	80,122	76,316	78,230	90,749	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	20,379	20,326	22,474	18,019	21,151
Bonds, issued by.....	928,645	1,003,937	997,418	935,554	934,050	569,980	594,917	596,995	584,846	621,900
MFIs	121,287	129,505	129,949	120,173	123,868	-	-	-	-	-
central government: CCTs	17,879	22,032	19,359	17,106	16,052	-	-	-	-	-
central government: other	630,299	691,259	687,316	650,894	644,813	-	-	-	-	-
local government.....	9,258	9,784	9,194	7,869	7,545	-	-	-	-	-
other residents	149,922	151,357	151,600	139,511	141,771	-	-	-	-	-
rest of the world	-	-	-	-	-	569,980	594,917	596,995	584,846	621,900
Derivates and employee stock options..	114,920	128,242	104,181	118,618	120,320	68,757	72,803	61,179	70,415	68,965
Short-term loans, of	93,943	65,513	67,622	83,682	92,222	61,850	64,339	52,869	64,752	58,101
MFIs	-	-	-	-	-	45,230	49,622	37,969	50,749	45,207
other financial corporations.....	-	-	-	-	-	4,065	2,683	2,703	3,000	2,214
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	12,555	12,033	12,196	11,003	10,680
rest of the world	93,943	65,513	67,622	83,682	92,222	-	-	-	-	-
Medium and long-term loans, of	174,224	188,033	185,358	189,330	186,365	146,335	145,389	144,725	145,766	143,961
MFIs	-	-	-	-	-	71,428	72,309	72,486	73,315	72,558
other financial corporations.....	-	-	-	-	-	11,533	11,168	11,877	11,565	11,006
general government.....	-	-	-	-	-	48,883	48,883	48,474	48,474	48,441
other residents	-	-	-	-	-	14,491	13,029	11,888	12,411	11,957
rest of the world	174,224	188,033	185,358	189,330	186,365	-	-	-	-	-
Shares and other equity, issued by	566,793	581,943	607,780	528,911	553,864	619,067	637,791	649,657	625,263	637,957
residents	566,793	581,943	607,780	528,911	553,864	-	-	-	-	-
of which: listed shares.....	244,937	256,541	276,985	196,543	221,050	-	-	-	-	-
rest of the world	-	-	-	-	-	619,067	637,791	649,657	625,263	637,957
Mutual fund shares, issued by.....	18,967	20,899	22,822	22,646	22,564	739,095	754,724	787,457	698,664	758,408
residents	18,967	20,899	22,822	22,646	22,564	-	-	-	-	-
rest of the world	-	-	-	-	-	739,095	754,724	787,457	698,664	758,408
Insurance, pension and standardised guarantee schemes	2,862	2,292	2,446	2,659	2,716	41,226	41,084	41,188	40,607	40,428
net equity of households.....	1,431	1,146	1,223	1,330	1,358	36,570	36,409	36,425	36,478	36,394
other provisions.....	1,431	1,146	1,223	1,330	1,358	4,657	4,674	4,764	4,129	4,034
Other accounts receivable/payable.....	108,159	105,765	109,708	106,431	99,864	144,106	142,795	136,200	137,543	138,430
trade credits	84,690	84,101	87,086	84,365	80,371	92,772	91,321	92,450	91,910	87,490
other	23,469	21,664	22,622	22,066	19,493	51,334	51,474	43,750	45,634	50,940
Total	2,876,904	2,987,341	2,960,688	2,906,519	2,967,056	2,799,241	2,876,445	2,897,161	2,819,538	2,915,673

Financial accounts

Table 30

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Rest of the world

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	..	..	..	..	..	68	62	59	22	-65
Currency and transferable deposits, with	-26,603	24,192	-22,201	63,318	41,804	4,967	-286	4,289	11,384	-16,210
MFIs	-26,610	24,199	-22,203	63,310	41,798	-	-	-	-	-
other residents	6	-7	2	7	5	-	-	-	-	-
rest of the world	-	-	-	-	-	4,967	-286	4,289	11,384	-16,210
Other deposits, with	-7,100	-3,245	-116	-10,515	-17,009	527	3,536	-1,731	4,189	-1,517
MFIs	-7,100	-3,245	-116	-10,515	-17,009	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	527	3,536	-1,731	4,189	-1,517
Short-term securities, issued by.....	5,193	-1,042	-3,765	2,021	12,415	860	-325	2,401	-4,595	3,317
general government	5,193	-1,042	-3,765	2,021	12,415	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	860	-325	2,401	-4,595	3,317
Bonds, issued by.....	34,126	29,936	18,697	-33,236	-18,622	1,243	14,521	12,142	7,759	22,046
MFIs	339	6,527	2,592	-311	-1,208	-	-	-	-	-
central government: CCTs	2,199	3,596	-2,605	-1,947	-1,173	-	-	-	-	-
central government: other	27,399	19,780	17,399	-25,603	-14,607	-	-	-	-	-
local government.....	-357	-151	-301	124	-392	-	-	-	-	-
other residents	4,546	184	1,613	-5,498	-1,242	-	-	-	-	-
rest of the world	-	-	-	-	-	1,243	14,521	12,142	7,759	22,046
Derivates and employee stock options..	-2,381	-1,161	-526	356	2,259	..	..	..	..	..
Short-term loans, of	-8,741	-25,496	465	14,666	7,457	2,412	3,045	-12,459	13,475	-5,354
MFIs	-	-	-	-	-	2,718	3,636	-11,539	13,616	-5,452
other financial corporations.....	-	-	-	-	-	-34	-32	-47	2	5
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-273	-559	-873	-143	93
rest of the world	-8,741	-25,496	465	14,666	7,457	-	-	-	-	-
Medium and long-term loans, of	4,991	13,523	-1,459	2,784	-2,106	1,149	3,174	993	638	-513
MFIs	-	-	-	-	-	1,489	4,442	516	1,683	-407
other financial corporations.....	-	-	-	-	-	-174	-585	1,039	-966	-141
general government	-	-	-	-	-	..	..	-401	..	-34
other residents	-	-	-	-	-	-166	-683	-160	-78	68
rest of the world	4,991	13,523	-1,459	2,784	-2,106	-	-	-	-	-
Shares and other equity, issued by	412	3,524	7,444	-6,336	-3,206	-1,372	12,771	5,385	9,726	-2,756
residents	412	3,524	7,444	-6,336	-3,206	-	-	-	-	-
of which: listed shares.....	936	1,960	5,242	-7,274	-3,275	-	-	-	-	-
rest of the world	-	-	-	-	-	-1,372	12,771	5,385	9,726	-2,756
Mutual fund shares, issued by.....	1,077	1,796	1,788	-107	-100	6,588	11,009	22,468	-3,760	16,724
residents	1,077	1,796	1,788	-107	-100	-	-	-	-	-
rest of the world	-	-	-	-	-	6,588	11,009	22,468	-3,760	16,724
Insurance, pension and standardised guarantee schemes	-1,425	-595	164	235	55	-213	-239	-340	-655	-252
net equity of households	-712	-297	82	118	27	-64	-249	-433	-13	-157
other provisions.....	-712	-297	82	118	27	-150	9	93	-641	-95
Other accounts receivable/payable.....	1,510	-3,093	4,287	-3,474	-6,486	2,125	-2,076	-6,297	1,409	979
trade credits	-244	-1,255	3,311	-2,853	-3,989	-2,390	-2,139	1,394	-508	-4,381
other.....	1,755	-1,838	976	-621	-2,497	4,515	64	-7,691	1,917	5,360
Total	1,058	38,339	4,778	29,713	16,460	18,355	45,191	26,910	39,593	16,399

Financial accounts

Table 31

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Total financial instruments

(stocks in millions of euros)

Financial instruments	2018-Q3	2018-Q4	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	95,131	103,082	106,168	112,821	122,825	121,932	130,979	139,532
Currency and transferable deposits, with	2,498,441	2,499,257	2,519,350	2,560,552	2,590,923	2,551,111	2,695,247	2,851,565
MFIs	2,080,134	2,074,693	2,082,661	2,120,415	2,143,325	2,117,426	2,227,755	2,403,560
other residents	215,342	214,200	223,436	221,712	228,995	210,653	228,349	223,749
rest of the world	202,966	210,364	213,254	218,425	218,603	223,032	239,143	224,255
Other deposits, with	1,630,584	1,584,996	1,597,006	1,588,421	1,580,640	1,572,894	1,616,792	1,690,439
MFIs	1,482,805	1,439,519	1,459,184	1,450,293	1,438,791	1,433,481	1,475,195	1,550,244
other residents	76,739	75,636	73,255	72,895	72,766	71,834	69,864	69,530
rest of the world	71,041	69,842	64,567	65,233	69,083	67,580	71,733	70,665
Short-term securities, issued by.....	131,776	129,296	140,649	142,052	144,830	141,559	141,541	167,081
general government.....	112,680	107,340	116,019	116,633	119,465	114,046	118,483	140,891
other residents	5,039	5,039	5,039	5,039	5,039	5,039	5,039	5,040
rest of the world	14,057	16,917	19,591	20,379	20,326	22,474	18,019	21,151
Bonds, issued by.....	3,175,792	3,185,901	3,237,079	3,333,572	3,478,029	3,451,063	3,360,999	3,524,691
MFIs	313,294	301,713	307,681	306,230	317,215	312,385	289,202	291,418
central government: CCTs	127,029	119,026	124,469	128,048	136,462	122,271	124,711	128,812
central government: other	1,809,545	1,851,865	1,876,807	1,957,552	2,059,296	2,021,293	1,985,642	2,096,426
local government.....	14,804	14,314	14,208	13,770	13,656	13,237	13,129	12,705
other residents	354,387	357,275	354,505	357,991	356,483	384,882	363,468	373,430
rest of the world	556,733	541,709	559,409	569,980	594,917	596,995	584,846	621,900
Derivates and employee stock options..	236,356	242,905	275,952	301,488	340,215	272,725	323,347	330,741
Short-term loans, of	633,813	638,845	614,907	614,029	600,028	589,442	610,370	568,813
MFIs	445,089	433,582	432,319	431,337	449,046	432,825	443,050	396,574
other financial corporations.....	26,437	30,111	27,332	31,225	28,262	31,401	28,640	26,809
general government.....	..	..	..	..	..	..	..	..
other residents	56,058	57,229	56,728	57,524	57,207	57,593	54,998	53,209
rest of the world	106,228	117,923	98,529	93,943	65,513	67,622	83,682	92,222
Medium and long-term loans, of	1,993,483	2,005,284	2,009,105	2,014,296	2,026,771	2,000,674	2,008,223	2,055,029
MFIs	1,385,074	1,376,237	1,371,767	1,370,191	1,361,091	1,325,217	1,337,826	1,388,576
other financial corporations.....	257,082	283,048	289,166	287,241	295,171	308,037	306,194	305,272
general government.....	157,637	154,543	153,586	152,745	152,778	152,392	143,431	142,528
other residents	25,231	24,796	27,153	29,896	29,698	29,671	31,443	32,288
rest of the world	168,459	166,660	167,432	174,224	188,033	185,358	189,330	186,365
Shares and other equity, issued by	2,953,210	2,829,159	2,918,831	2,916,882	2,962,359	3,043,050	2,688,402	2,826,072
residents	2,333,750	2,217,158	2,297,307	2,297,815	2,324,567	2,393,392	2,063,139	2,188,115
of which: listed shares.....	535,986	473,319	507,267	503,000	525,160	555,564	406,366	464,011
rest of the world	619,460	612,001	621,524	619,067	637,791	649,657	625,263	637,957
Mutual fund shares, issued by	1,069,198	1,011,495	1,050,980	1,068,354	1,085,529	1,126,819	1,013,279	1,086,732
residents	327,568	320,106	326,666	329,259	330,806	339,361	314,615	328,325
rest of the world	741,631	691,389	724,313	739,095	754,724	787,457	698,664	758,408
Insurance, pension and standardised guarantee schemes	1,051,515	1,048,595	1,085,536	1,115,132	1,155,203	1,152,795	1,124,420	1,167,591
net equity of households.....	985,952	983,408	1,019,519	1,048,270	1,087,946	1,085,959	1,059,362	1,102,800
other provisions.....	65,562	65,187	66,016	66,862	67,257	66,837	65,058	64,791
Other accounts receivable/payable.....	956,084	959,954	946,678	957,474	950,470	980,818	943,005	939,071
trade credits	752,260	734,776	731,697	733,009	731,232	741,531	729,093	718,845
other.....	203,824	225,179	214,982	224,465	219,238	239,287	213,912	220,226
Total	16,425,383	16,238,769	16,502,242	16,725,072	17,037,823	17,004,882	16,656,601	17,347,355

Financial accounts

Table 32

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Total financial instruments

(flows in millions of euros)

Financial instruments	2018-Q3	2018-Q4	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2
Monetary gold and SDRs.....	126	65	20	68	62	59	22	-65
Currency and transferable deposits, with	8,501	-3,271	22,749	41,001	29,894	-40,277	139,399	155,005
MFIs.....	10,297	-9,054	10,198	37,758	22,897	-26,223	110,319	175,814
other residents.....	3,282	-1,142	9,236	-1,724	7,284	-18,342	17,695	-4,599
rest of the world.....	-5,078	6,925	3,315	4,967	-286	4,289	11,384	-16,210
Other deposits, with.....	31,150	-46,276	11,369	-8,044	-10,282	-6,326	43,271	75,657
MFIs.....	29,932	-43,728	18,843	-8,211	-13,689	-3,663	41,052	77,508
other residents.....	-44	-1,103	-2,381	-360	-129	-932	-1,970	-334
rest of the world.....	1,262	-1,446	-5,093	527	3,536	-1,731	4,189	-1,517
Short-term securities, issued by.....	2,756	-2,751	11,067	1,485	2,378	-3,118	-119	25,571
general government.....	-787	-5,537	8,599	625	2,704	-5,519	4,476	22,254
other residents.....	..	..	..	..	..	..	..	..
rest of the world.....	3,543	2,786	2,469	860	-325	2,401	-4,595	3,317
Bonds, issued by.....	12,912	-21,346	23,797	34,797	-6,287	44,486	-9,982	108,219
MFIs.....	-7,077	-8,737	4,040	-3,363	4,048	-2,924	-7,779	-5,619
central government: CCTs.....	2,875	-9,706	4,600	2,545	3,672	-13,949	4,626	2,986
central government: other.....	1,733	1,631	14,130	33,619	-21,720	20,218	-3,299	83,890
local government.....	-146	-490	-105	-438	-115	-420	-107	-424
other residents.....	5,723	8,327	-1,954	1,192	-6,694	29,418	-11,182	5,340
rest of the world.....	9,803	-12,371	3,087	1,243	14,521	12,142	7,759	22,046
Derivates and employee stock options..	93	-1,233	543	-378	564	-707	1,051	-694
Short-term loans, of.....	-13,562	5,674	-19,587	-7,418	-9,138	-10,946	22,228	-40,577
MFIs.....	-11,691	-10,140	1,168	405	18,326	-14,097	12,163	-45,621
other financial corporations.....	-533	4,265	-3,474	1,034	-1,613	3,335	-3,056	-1,041
general government.....	..	..	..	..	..	..	..	..
other residents.....	468	477	534	-115	-354	-650	-1,545	-1,372
rest of the world.....	-1,805	11,073	-17,815	-8,741	-25,496	465	14,666	7,457
Medium and long-term loans, of.....	2,053	13,134	6,702	7,315	15,148	-22,577	14,684	49,714
MFIs.....	-2,663	-6,991	-2,584	895	-4,407	-34,592	14,786	52,101
other financial corporations.....	4,597	25,060	4,359	1,043	5,416	12,900	-2,671	-745
general government.....	225	-3,089	-957	-842	33	-379	-1,387	-903
other residents.....	-796	-6	2,322	1,228	581	953	1,172	1,367
rest of the world.....	691	-1,840	3,562	4,991	13,523	-1,459	2,784	-2,106
Shares and other equity, issued by.....	17,439	24,714	11,865	1,685	6,990	31,424	-19,588	2,888
residents.....	2,994	15,471	6,078	3,057	-5,781	26,039	-29,315	5,645
of which: listed shares.....	399	532	19	32	22	1,813	320	377
rest of the world.....	14,445	9,243	5,787	-1,372	12,771	5,385	9,726	-2,756
Mutual fund shares, issued by.....	11,407	-4,835	-3,862	8,515	10,165	28,967	-5,811	19,639
residents.....	-799	3,399	-1,954	1,927	-844	6,499	-2,051	2,915
rest of the world.....	12,206	-8,234	-1,908	6,588	11,009	22,468	-3,760	16,724
Insurance, pension and standardised guarantee schemes.....	6,965	12,804	8,919	14,520	15,041	-9,672	-5,316	12,937
net equity of households.....	7,169	13,162	8,079	13,673	14,641	-9,272	-3,555	13,172
other provisions.....	-204	-358	840	847	400	-399	-1,760	-235
Other accounts receivable/payable.....	-19,643	3,691	-14,239	11,349	-8,469	30,991	-37,946	-3,761
trade credits.....	-15,906	-17,624	-3,910	1,783	-3,131	10,889	-12,538	-10,205
other.....	-3,737	21,315	-10,329	9,566	-5,338	20,101	-25,408	6,443
Total.....	60,197	-19,630	59,343	104,896	46,067	42,306	141,893	404,533

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