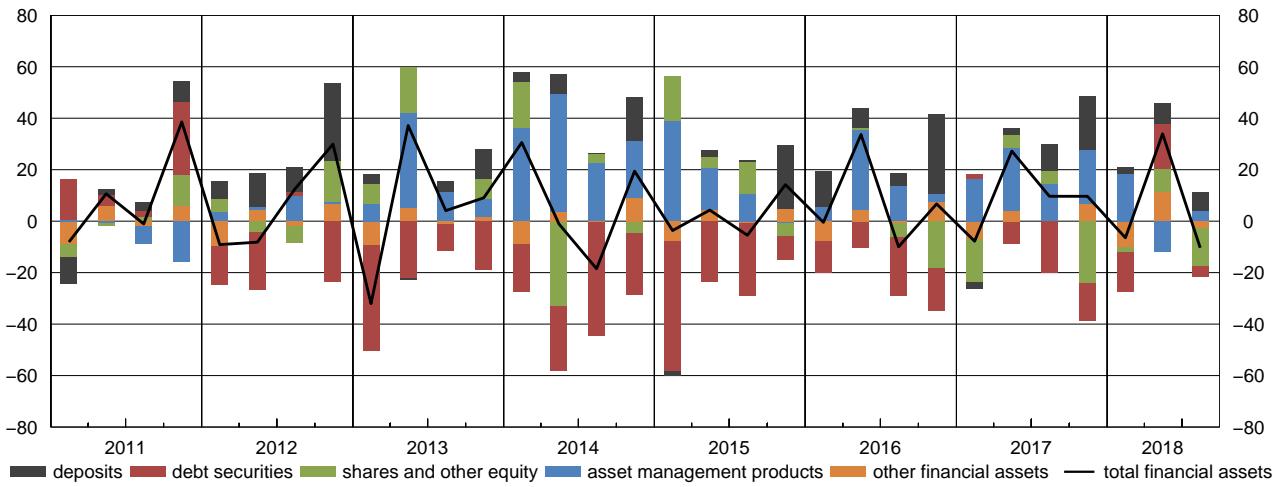


Financial Accounts

18 January 2019

For further information: statistiche@bancaditalia.it
www.bancaditalia.it/statistiche/index.html
Figure 1

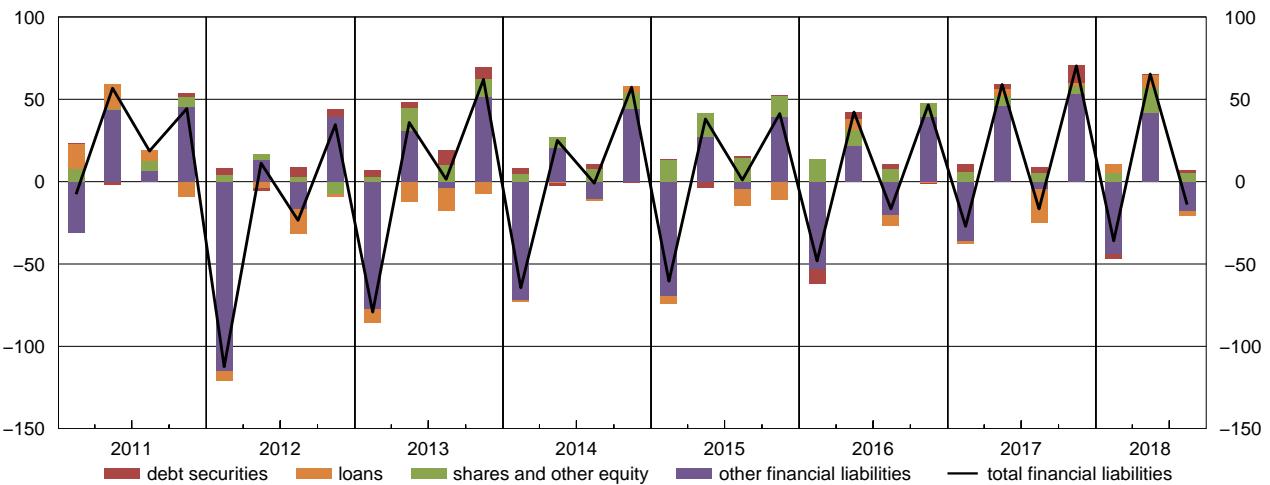
Households' financial assets (flows, billions of euros)



In the third quarter of 2018 the Italian households' net acquisition of financial assets was negative by 10.3 billion, due to the net sales of shares and other equity (- 14.5 billion), debt securities (-4.2 billion) and other financial assets (-2.9 billion). Positive transactions were recorded for deposits (7.2 billion) and asset management products (4.1 billion).

Figure 2

Non-financial corporations' financial liabilities (flows, billions of euros)



The Italian non-financial corporations' net incurrence of financial liabilities was negative by 13.9 billion. The reduction of trade debts (-19.7 billion), included in other financial liabilities, and loans (-2.9 billions) was only partially offset by the positive flow of debt securities (1.8 billion) and shares and other equity (5 billion).

Reference period: 3rd Quarter 2018

Figure 3

Households' financial liabilities
(flows, billions of euros)

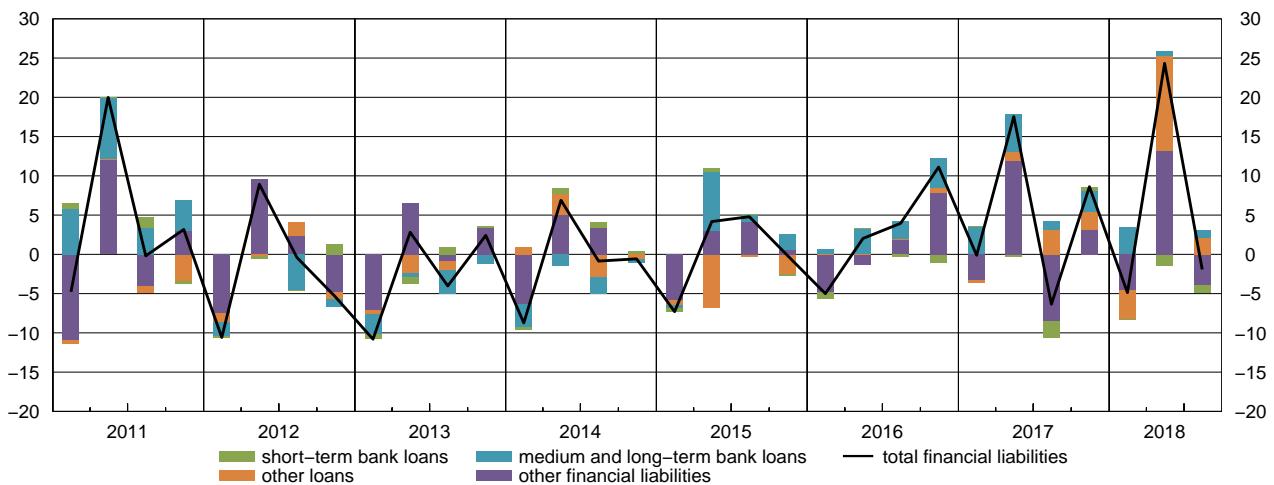
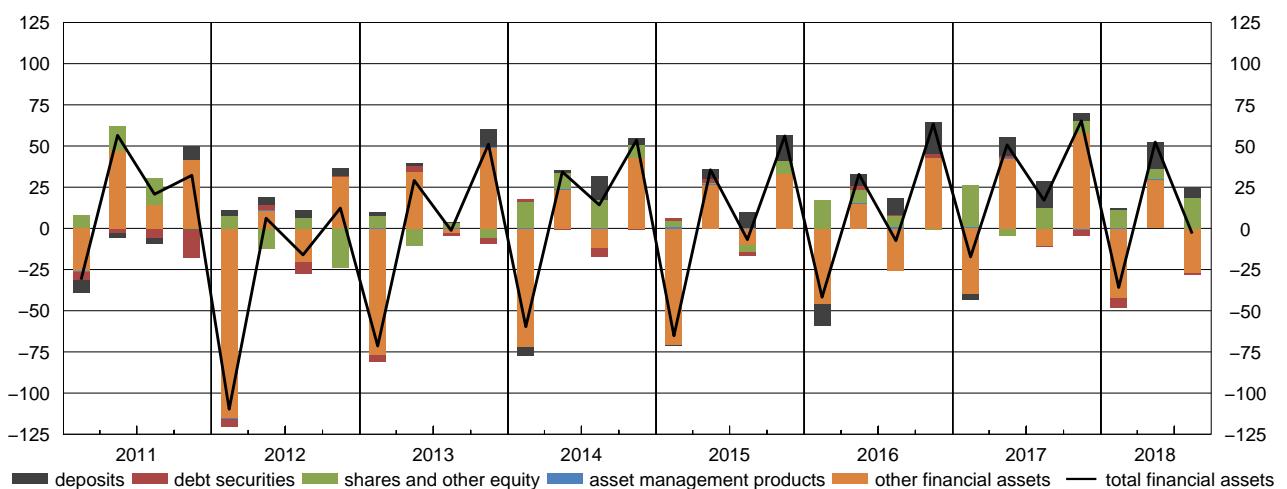


Figure 4

Non-financial corporations' financial assets
(flows, billions of euros)



Reference period: 3rd Quarter 2018

Notice to Readers

With respect to the publication of 17 October 2017 data on mutual fund shares, issued by the "Rest of the world" sector, include revisions from 2010. This component has been revised according to new information collected from a survey of several fund managers conducted in 2016. For details see the [Methodological note](#).

Starting from 17 January 2017 issue, some modifications to the quarterly tables on financial accounts were introduced, aiming to provide more details on financial transactions and stocks of the financial sector. The global financial crisis highlighted the need for disseminating statistics about financial corporations, also following the recent G20 initiatives. In particular, new sub-sectors are introduced in both the stocks and the flows tables, according to the following scheme:

Old tables	New tables
1. Monetary financial institutions	1.1 Central Bank 1.2 Monetary financial institutions except central bank
2. Other financial intermediaries	2.1 Other financial intermediaries except non-MMF investment funds 2.2 Non-MMF investment funds
3. Insurance corporations and pension funds	3.1 Insurance corporations 3.2 Pension funds

These novelties regarded also the Statistical Database and did not introduce any methodological discontinuity; therefore data related to substituted sectors can be obtained by summing up the new sub-sectors. Also the codes which identify the institutional sectors and the financial instruments in the Statistical Database have been changed and are now consistent with the International standard. Further details on the new coding are available in the section "Calendar and News" of the Statistical Database.

The methodology and the main statistical sources used to produce financial accounts statistics are described in the publication "I Conti Finanziari dell'Italia", that can be consulted at the following link: <http://www.bancaditalia.it/statistiche/2016-conti-finanziari.pdf>.

General information

- I Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II Symbols and Conventions:
 - the phenomenon does not occur;
 - the phenomenon occurs but its value is not known;
 - .. the value is known but is nil or less than half the final digit shown.
- Figures in parentheses in roman type () are provisional. Those in parentheses in italics () are estimated.
- III The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the electronic database holding the information to be released to the public. A similar code identifies the different aggregates shown in each table.

Financial Accounts

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Financial accounts

Table 1

Access to data:
[TFAA0000](#)

Italy's financial assets and liabilities in 2016

(stocks in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	93,098	8,387	-	-	-	-	-	-
Currency and transferable deposits, with	295,278	41,777	422,375	1,752,947	60,478	-	18,520	-	25,503	-
MFIs	260,451	-	160,285	1,752,947	59,832	-	18,440	-	17,258	-
other residents	5,636	41,777	151,822	-	327	-	-	-	330	-
rest of the world	29,191	-	110,268	-	319	-	81	-	7,915	-
Other deposits, with	21,961	-	505,617	1,441,565	124,774	..	158,318	-	1,428	-
MFIs	14,465	-	454,882	1,441,565	124,774	-	158,318	-	1,355	-
other residents .....	..	-	5,122	-	-	-	-	-	-	-
rest of the world	7,496	-	45,614	-	..	-	-	-	72	-
Short-term securities, issued by	49	4,982	27,115	..	6,128	57	2,480	-	2,462	-
general government	39	-	15,691	-	5,122	-	2,386	-	1,336	-
other residents .....	..	4,982	5,039	..	..	57	-	-	-	-
rest of the world	10	-	6,385	-	1,006	-	94	-	1,126	-
Bonds, issued by	63,858	140,095	1,198,906	572,692	193,067	179,053	82,510	-	572,047	16,067
MFIs	2,427	-	248,859	572,692	17,481	-	7,593	-	23,700	-
central government: CCTs	794	-	72,894	-	2,433	-	7,752	-	19,194	-
central government: other	50,262	-	593,226	-	85,648	-	39,512	-	324,418	-
local government	24	-	3,056	-	14	-	146	-	49	-
other residents	4,160	140,095	124,091	-	14,743	179,053	5,292	-	19,966	16,067
rest of the world	6,190	-	156,781	-	72,747	-	22,216	-	184,721	-
Derivates and employee stock options..	13,421	12,997	178,694	193,482	4,646	2,877	935	4,377	742	855
Short-term loans, of	45,320	348,401	499,136	..	24,267	122,241	..	86,119	1,509	1,521
MFIs	-	260,931	499,136	..	-	58,116	-	86,119	-	679
other financial corporations	-	17,436	-	..	24,267	-	..	-	1,509	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	45,320	47,771	-	-	-	-	-	-	-	-
rest of the world	-	22,263	-	..	-	64,125	-	..	-	842
Medium and long-term loans, of	25,570	753,458	1,391,947	56,909	178,420	104,853	..	6,992	8,497	9,989
MFIs	-	514,877	1,391,947	55,978	-	71,958	-	6,554	-	3,740
other financial corporations	-	98,073	-	52	178,420	4,316	..	225	8,497	11
general government	-	39,129	-	880	-	..	-	6	-	366
other residents	25,570	12,329	-	-	-	-	-	-	-	-
rest of the world	-	89,049	-	..	-	28,579	-	207	-	5,872
Shares and other equity, issued by	592,721	1,761,046	192,695	187,643	118,286	36,408	8,138	9,100	101,460	80,920
residents	300,420	1,761,046	117,538	187,643	75,283	36,408	..	9,100	55,442	80,920
of which: listed shares	105,641	340,149	25,903	90,443	23,563	8,257	-	-	3,108	29,424
rest of the world	292,301	-	75,157	-	43,003	-	8,138	-	46,018	-
Mutual fund shares, issued by	13,448	-	18,661	4,813	200,208	296,042	67,748	-	183,318	-
residents	6,050	-	11,469	4,813	5,379	296,042	6,860	-	28,512	-
rest of the world	7,398	-	7,192	-	194,830	-	60,888	-	154,806	-
Insurances, pension and standardised guarantee schemes	17,420	91,808	6,125	15,788	-	-	-	-	1,768	795,051
net equity of households	-	91,808	-	15,788	-	-	-	-	-	726,770
other provisions	17,420	-	6,125	-	-	-	-	-	1,768	68,281
Other accounts receivable/payable	555,736	535,973	18,756	2,464	2,501	610	79	37	3,124	2,992
trade credits	537,382	487,088	265	101	-	-	-	-	2,089	800
other	18,354	48,885	18,491	2,363	2,501	610	79	37	1,036	2,192
Total	1,644,780	3,690,537	4,553,124	4,236,691	912,774	742,140	338,729	106,625	901,857	907,395

(follow)

Financial accounts

(follow) **Table 1**

*Access to data:
TFAA0000*

Italy's financial assets and liabilities in 2016

(stocks in millions of euros)

Financial instruments	Institutional sectors										
	General government						Households and non-profit institutions serving households		Rest of the world		Total
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	8,387	93,098	101,484
Currency and transferable deposits, with	28,930	160,657	12,832	-	10,459	-	866,627	-	406,178	191,797	2,147,178
MFIs.....	11,900	-	10,623	-	10,459	-	797,695	-	406,004	-	1,752,947
other residents.....	6,572	160,657	..	-	..	-	37,574	-	173	-	202,433
rest of the world.....	10,458	-	2,208	-	..	-	31,358	-	-	191,797	191,797
Other deposits, with.....	35,833	80,743	5,175	-	387	-	463,309	-	258,890	53,383	1,575,692
MFIs.....	35,833	-	4,974	-	387	-	387,687	-	258,890	-	1,441,565
other residents.....	-	80,743	-	-	-	-	75,622	-	-	-	80,743
rest of the world.....	..	-	201	-	..	-	..	-	53,383	53,383	53,383
Short-term securities, issued by.....	7	107,261	2	..	77	-	2,285	-	80,765	9,071	121,370
general government.....	7	107,261	2	..	77	-	1,836	-	80,765	-	107,261
other residents.....	-	-	-	-	-	-	..	-	-	-	5,039
rest of the world.....	-	-	-	-	-	-	450	-	9,071	9,071	9,071
Bonds, issued by.....	4,575	2,007,912	3,954	15,221	29,659	-	361,965	-	955,697	535,200	3,466,239
MFIs.....	48	-	523	-	1,081	-	136,350	-	134,631	-	572,692
central government: CCTs.....	271	133,024	104	-	1,296	-	1,457	-	26,828	-	133,024
central government: other.....	1,685	1,874,888	652	-	7,562	-	118,700	-	653,223	-	1,874,888
local government.....	..	-	..	15,221	..	-	7,844	-	4,087	-	15,221
other residents.....	2,571	-	260	-	18,373	-	8,830	-	136,929	-	335,214
rest of the world.....	-	-	2,415	-	1,347	-	88,783	-	535,200	535,200	535,200
Derivates and employee stock options	..	28,964	..	1,146	..	..	757	68	124,152	78,580	323,346
Short-term loans, of.....	..	6,027	-	6,018	-	103	14,072	54,188	87,230	46,914	671,534
MFIs.....	-	2,845	-	4,888	-	103	-	53,104	-	32,351	499,136
other financial corporations.....	-	3,183	-	1,130	-	-	-	1,085	-	2,942	25,776
general government.....	..	-	-	-	-	..	-	-	-	..	..
other residents.....	-	-	-	-	-	-	14,072	-	-	11,621	59,392
rest of the world.....	-	-	-	-	-	-	-	-	87,230	-	87,230
Medium and long-term loans, of.....	126,379	99,140	7,035	112,286	7,325	43	-	643,397	173,731	131,838	1,918,904
MFIs.....	-	50,360	-	61,415	-	42	-	571,173	-	55,851	1,391,947
other financial corporations.....	-	75	-	5,431	-	..	-	64,883	-	13,851	186,917
general government.....	126,379	1,517	7,035	42,604	7,325	-	-	7,341	-	48,896	140,739
other residents.....	-	-	-	-	-	-	-	-	-	13,241	25,570
rest of the world.....	-	47,188	-	2,836	-	-	-	-	173,731	-	173,731
Shares and other equity, issued by.....	120,616	-	15,053	..	11,142	-	961,408	-	505,516	551,919	2,627,036
residents.....	102,886	-	13,246	..	10,732	-	894,054	-	505,516	-	2,075,117
of which: listed shares.....	18,168	-	2,843	-	543	-	53,181	-	235,322	-	468,273
rest of the world.....	17,730	-	1,807	-	410	-	67,355	-	-	551,919	551,919
Mutual fund shares, issued by.....	71	-	2,868	-	1,290	-	474,413	-	1,084	662,255	963,110
residents.....	67	-	62	-	1,265	-	240,108	-	1,084	-	300,855
rest of the world.....	4	-	2,806	-	25	-	234,305	-	-	662,255	662,255
Insurances, pension and standardised guarantee schemes.....	128	4,964	1,161	-	29	-	940,097	37,154	16,123	38,086	982,851
net equity of households.....	-	-	-	-	-	-	900,425	37,154	7,414	36,319	907,838
other provisions.....	128	4,964	1,161	-	29	-	39,672	-	8,710	1,768	75,013
Other accounts receivable/payable.....	82,291	18,858	8,263	49,923	42,868	12,555	126,748	178,596	88,470	126,827	928,836
trade credits.....	-	8,910	-	38,738	-	2,777	104,513	96,261	75,410	84,983	719,659
other.....	82,291	9,948	8,263	11,185	42,868	9,778	22,235	82,335	13,060	41,844	209,177
Total.....	398,829	2,514,526	56,343	184,594	103,237	12,701	4,211,682	913,403	2,706,224	2,518,968	15,827,580

Financial accounts

Table 2

Access to data:
[TFAA0000](#)

Italy's financial assets and liabilities in 2016

(flows in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	-1,085	..	-	-	-	-	-	-
Currency and transferable deposits, with	31,516	6,798	43,645	282,482	10,254	-	2,088	-	-1,599	-
MFIs	25,860	-	53,000	282,482	10,343	-	2,093	-	-1,998	-
other residents	1,778	6,798	-4,990	-	13	-	-	-	27	-
rest of the world	3,877	-	-4,365	-	-102	-	-5	-	372	-
Other deposits, with	-8,375	-	24,068	-24,020	-6,526	..	7,884	-	-451	-
MFIs	-10,796	-	23,075	-24,020	-6,526	-	7,884	-	-511	-
other residents .....	..	-	31	-	-	-	-	-	-	-
rest of the world	2,420	-	962	-	..	-	..	-	61	-
Short-term securities, issued by	-211	..	-3,034	..	-975	..	-1,799	-	-5,611	-
general government	-217	-	-4,279	-	-595	-	-1,813	-	-5,193	-
other residents .....	..	..	..	..	..	..	-	-	-	-
rest of the world	6	-	1,245	-	-380	-	14	-	-418	-
Bonds, issued by	5,225	-2,133	131,494	-70,342	12,751	-379	-11,773	-	29,641	795
MFIs	-1,413	-	14,289	-70,342	-425	-	-820	-	-4,450	-
central government: CCTs	-150	-	4,705	-	-2	-	-114	-	2,708	-
central government: other	5,399	-	100,479	-	1,925	-	-11,564	-	387	-
local government	-372	-	-448	-	-448	-	-432	-	-199	-
other residents	2,986	-2,133	4,291	-	7,909	-379	-418	-	7,857	795
rest of the world	-1,226	-	8,178	-	3,792	-	1,574	-	23,338	-
Derivates and employee stock options..	597	7	-6,060	..	-485	-556	..	..	2,092	..
Short-term loans, of	3,188	-10,728	-32,673	..	-1,760	-6,232	..	-3,976	2	1,000
MFIs	-	-13,171	-32,673	..	-	-1,740	-	-3,976	-	341
other financial corporations	-	2,059	-	..	-1,760	-	..	-	2	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	3,188	365	-	-	-	-	-	-	-	-
rest of the world	-	18	-	..	-	-4,492	-	..	-	659
Medium and long-term loans, of	2,703	10,104	30,964	3,606	7,496	2,089	..	888	194	-610
MFIs	-	1,888	30,964	3,901	-	4,515	-	780	-	-347
other financial corporations	-	4,741	-	-4	7,496	-138	..	30	194	5
general government	-	784	-	-292	-	..	-	..	-	..
other residents	2,703	..	-	-	-	-	-	-	-	-
rest of the world	-	2,692	-	..	-	-2,289	-	77	-	-268
Shares and other equity, issued by	31,551	38,757	3,597	-6,094	3,816	-1,193	-688	2,031	12,280	8,604
residents	24,970	38,757	-352	-6,094	3,853	-1,193	..	2,031	12,357	8,604
of which: listed shares	19,863	5,792	-532	996	87	..	-	-	-1,747	3
rest of the world	6,581	-	3,949	-	-37	-	-688	-	-77	-
Mutual fund shares, issued by	875	-	2,896	-1,151	17,894	17,076	4,587	-	28,409	-
residents	659	-	3,101	-1,151	1,109	17,076	-1,007	-	14,754	-
rest of the world	216	-	-206	-	16,786	-	5,594	-	13,655	-
Insurances, pension and standardised guarantee schemes	524	1,636	1,196	-1,914	-	-	-	-	364	42,870
net equity of households	-	1,636	-	-1,914	-	-	-	-	-	41,124
other provisions	524	-	1,196	-	-	-	-	-	364	1,746
Other accounts receivable/payable	-20,705	-20,211	479	-328	417	-67	18	-5	1,091	621
trade credits	-24,611	-16,308	100	25	-	-	-	-	674	430
other	3,906	-3,903	379	-352	417	-67	18	-5	417	191
Total	46,886	24,231	195,487	182,239	42,881	10,738	318	-1,063	66,413	53,281

(follow)

Financial accounts

(follow) **Table 2**

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2016

(flows in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds		Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	..	-1,085	-1,085	-1,085
Currency and transferable deposits, with	4,561	-8,068	88	-	172	-	75,865	-	114,311	-310	280,902	280,902
MFIs.....	8,478	-	88	-	172	-	70,156	-	114,290	-	282,482	282,482
other residents.....	-3,917	-8,068	..	-	..	-	5,797	-	21	-	-1,270	-1,270
rest of the world.....	..	-	..	-	..	-	-88	-	-	-310	-310	-310
Other deposits, with.....	1,215	-743	683	-	128	-	-18,662	-	-21,284	3,443	-21,320	-21,320
MFIs.....	1,215	-	683	-	128	-	-17,888	-	-21,284	-	-24,020	-24,020
other residents.....	-	-743	-	-	-	-	-774	-	-	-	-743	-743
rest of the world.....	..	-	..	-	..	-	..	-	3,443	3,443	3,443	3,443
Short-term securities, issued by.....	-10	-7,961	-4	..	60	-	-1,205	-	5,297	469	-7,493	-7,493
general government.....	-10	-7,961	-4	..	60	-	-1,207	-	5,297	-	-7,961	-7,961
other residents.....	-	-	-	-	-	-	..	-	-	-	..	..
rest of the world.....	-	-	-	-	-	-	2	-	-	469	469	469
Bonds, issued by.....	318	65,743	-477	-2,135	-1,914	-	-60,666	-	-79,384	33,667	25,216	25,216
MFIs.....	..	-	..	-	..	-	-47,154	-	-30,369	-	-70,342	-70,342
central government: CCTs.....	53	13,526	-18	-	212	-	-3,040	-	9,170	-	13,526	13,526
central government: other.....	265	52,217	106	-	80	-	-5,826	-	-39,034	-	52,217	52,217
local government.....	..	-	..	-2,135	..	-	1,400	-	-1,637	-	-2,135	-2,135
other residents.....	..	-	-565	-	-2,206	-	-4,056	-	-17,514	-	-1,717	-1,717
rest of the world.....	-	-	..	-	..	-	-1,990	-	-	33,667	33,667	33,667
Derivates and employee stock options..	4,188	-4,074	251	..	..	..	20	..	-5,227	..	-4,623	-4,623
Short-term loans, of.....	..	-1,430	-	-1,199	-	24	365	-2,049	-3,815	-10,102	-34,693	-34,693
MFIs.....	-	-1,546	-	-831	-	24	-	-2,153	-	-9,622	-32,673	-32,673
other financial corporations.....	-	116	-	-368	-	-	-	104	-	-3,668	-1,758	-1,758
general government.....	..	-	-	-	-	..	-	-	-	..	..	..
other residents.....	-	-	-	-	-	-	365	-	-	3,188	3,553	3,553
rest of the world.....	-	-	-	-	-	-	-	-	-3,815	-	-3,815	-3,815
Medium and long-term loans, of.....	-581	3,899	-29	-1,066	-930	8	-	10,521	4,214	14,592	44,030	44,030
MFIs.....	-	256	-	-458	-	8	-	9,755	-	10,665	30,964	30,964
other financial corporations.....	-	-4	-	19	-	..	-	1,697	-	1,343	7,690	7,690
general government.....	-581	-437	-29	-545	-930	-	-	-930	-	-119	-1,540	-1,540
other residents.....	-	-	-	-	-	-	-	-	-	2,703	2,703	2,703
rest of the world.....	-	4,084	-	-82	-	-	-	-	4,214	-	4,214	4,214
Shares and other equity, issued by.....	-765	-	244	..	5,742	-	-22,299	-	18,547	9,919	52,025	52,025
residents.....	-1,284	-	244	..	5,742	-	-21,971	-	18,547	-	42,106	42,106
of which: listed shares.....	-1,392	-	..	-	..	-	-8,142	-	-1,345	-	6,792	6,792
rest of the world.....	519	-	..	-	..	-	-328	-	-	9,919	9,919	9,919
Mutual fund shares, issued by.....	..	-	..	-	..	-	12,295	-	-25	51,006	66,931	66,931
residents.....	..	-	..	-	..	-	-2,665	-	-25	-	15,926	15,926
rest of the world.....	..	-	..	-	..	-	14,960	-	-	51,006	51,006	51,006
Insurances, pension and standardised guarantee schemes.....	4	1,161	35	-	1	-	41,626	491	452	-43	44,201	44,201
net equity of households.....	-	-	-	-	-	-	40,740	491	190	-407	40,930	40,930
other provisions.....	4	1,161	35	-	1	-	886	-	262	364	3,271	3,271
Other accounts receivable/payable.....	-2,207	3,395	-2,800	-369	902	1,628	2,635	3,120	4,393	-3,563	-15,778	-15,778
trade credits.....	-	243	-	-600	-	274	1,130	1,565	5,898	-2,439	-16,809	-16,809
other.....	-2,207	3,152	-2,800	231	902	1,354	1,505	1,555	-1,506	-1,124	1,032	1,032
Total.....	6,722	51,922	-2,009	-4,770	4,160	1,660	29,975	12,083	37,479	97,991	428,313	428,313

Financial accounts

Table 3

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Italy's financial assets and liabilities in 2017

(stocks in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	91,644	7,809	-	-	-	-	-	-
Currency and transferable deposits, with	322,493	45,066	497,356	1,996,586	66,622	-	20,407	-	25,237	-
MFIs	289,621	-	233,698	1,996,586	64,490	-	20,337	-	17,342	-
other residents	5,593	45,066	154,192	-	528	-	-	-	798	-
rest of the world	27,279	-	109,466	-	1,604	-	70	-	7,098	-
Other deposits, with	22,348	-	565,266	1,417,693	128,945	..	115,214	-	666	-
MFIs	15,044	-	511,890	1,417,693	128,945	-	115,214	-	647	-
other residents .....	..	-	5,242	-	-	-	-	-	-	-
rest of the world	7,304	-	48,133	-	..	-	..	-	20	-
Short-term securities, issued by	190	4,982	27,648	..	7,083	57	2,898	-	2,215	-
general government	52	-	12,084	-	5,507	-	2,817	-	1,191	-
other residents .....	..	4,982	5,039	..	..	57	-	-	-	-
rest of the world	137	-	10,525	-	1,576	-	80	-	1,024	-
Bonds, issued by	65,245	160,857	1,260,918	506,296	190,573	193,498	65,938	-	581,748	16,321
MFIs	1,318	-	240,123	506,296	11,902	-	5,303	-	21,337	-
central government: CCTs	362	-	78,215	-	4,282	-	5,214	-	16,903	-
central government: other	52,386	-	640,231	-	72,374	-	31,302	-	313,287	-
local government	18	-	4,171	-	10	-	..	-	23	-
other residents	5,238	160,857	141,670	-	25,504	193,498	5,365	-	21,663	16,321
rest of the world	5,923	-	156,507	-	76,502	-	18,753	-	208,536	-
Derivates and employee stock options..	12,145	9,350	144,995	156,170	3,430	2,240	865	3,383	464	749
Short-term loans, of	44,685	331,885	467,377	..	27,114	104,477	..	73,429	1,527	2,066
MFIs	-	239,927	467,377	..	-	59,000	-	73,427	-	1,211
other financial corporations	-	18,587	-	..	27,114	-	..	-	1,527	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	44,685	48,687	-	-	-	-	-	-	-	-
rest of the world	-	24,684	-	..	-	45,477	-	2	-	855
Medium and long-term loans, of	23,542	737,253	1,387,192	60,248	209,775	108,505	..	5,894	8,997	9,117
MFIs	-	486,685	1,387,192	52,814	-	76,507	-	5,479	-	3,811
other financial corporations	-	122,762	-	64	209,775	4,450	..	265	8,997	24
general government	-	40,514	-	7,371	-	..	-	6	-	366
other residents	23,542	12,316	-	-	-	-	-	-	-	-
rest of the world	-	74,976	-	..	-	27,548	-	143	-	4,916
Shares and other equity, issued by	697,030	1,904,081	184,159	231,880	119,082	35,009	7,782	9,130	116,664	114,570
residents	386,396	1,904,081	110,165	231,880	74,431	35,009	..	9,130	63,865	114,570
of which: listed shares	138,189	388,287	24,347	127,458	29,273	9,592	-	-	3,371	31,629
rest of the world	310,634	-	73,994	-	44,651	-	7,782	-	52,799	-
Mutual fund shares, issued by	16,731	-	16,213	4,087	220,598	323,668	90,752	-	201,747	-
residents	7,359	-	10,046	4,087	5,405	323,668	16,410	-	37,588	-
rest of the world	9,373	-	6,167	-	215,193	-	74,342	-	164,159	-
Insurances, pension and standardised guarantee schemes	12,199	93,765	8,319	13,676	-	-	-	-	3,063	842,361
net equity of households	-	93,765	-	13,676	-	-	-	-	-	789,251
other provisions	12,199	-	8,319	-	-	-	-	-	3,063	53,110
Other accounts receivable/payable	607,552	587,792	13,503	2,378	2,360	491	113	58	2,843	2,917
trade credits	590,617	537,756	280	104	-	-	-	-	1,119	725
other	16,935	50,036	13,223	2,274	2,360	491	113	58	1,723	2,192
Total	1,824,159	3,875,031	4,664,590	4,396,824	975,583	767,945	303,968	91,894	945,171	988,101

(follow)

Financial accounts

(follow) **Table 3**

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Italy's financial assets and liabilities in 2017

(stocks in millions of euros)

Financial instruments	Institutional sectors										
	General government						Households and non-profit institutions serving households		Rest of the world		Total
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	7,809	91,644	99,453
Currency and transferable deposits, with	27,995	160,962	13,610	-	9,531	-	911,006	-	497,229	188,873	2,391,487
MFIs.....	11,421	-	11,402	-	9,531	-	841,727	-	497,017	-	1,996,586
other residents.....	6,117	160,962	..	-	..	-	38,588	-	212	-	206,028
rest of the world.....	10,458	-	2,208	-	..	-	30,690	-	188,873	188,873	188,873
Other deposits, with.....	25,857	79,941	4,077	-	793	-	449,946	-	240,179	55,658	1,553,292
MFIs.....	25,857	-	3,876	-	793	-	375,247	-	240,179	-	1,417,693
other residents.....	-	79,941	-	-	-	-	74,699	-	-	79,941	79,941
rest of the world.....	..	-	201	-	..	-	..	-	55,658	55,658	55,658
Short-term securities, issued by.....	5	106,839	3	..	30	-	649	-	84,973	13,815	125,693
general government.....	5	106,839	3	..	30	-	176	-	84,973	-	106,839
other residents.....	-	-	-	-	-	-	..	-	-	5,039	5,039
rest of the world.....	-	-	-	-	-	-	473	-	13,815	13,815	13,815
Bonds, issued by.....	4,484	2,013,587	3,935	14,526	30,021	-	312,200	-	943,302	553,279	3,458,364
MFIs.....	33	-	523	-	1,081	-	88,600	-	136,076	-	506,296
central government: CCTs.....	96	131,286	44	-	973	-	1,238	-	23,960	-	131,286
central government: other.....	714	1,882,301	638	-	7,833	-	123,871	-	639,665	-	1,882,301
local government.....	..	-	..	14,526	60	-	4,402	-	5,842	-	14,526
other residents.....	3,641	-	314	-	18,728	-	10,793	-	137,760	-	370,676
rest of the world.....	-	-	2,415	-	1,347	-	83,297	-	553,279	553,279	553,279
Derivates and employee stock options	..	22,559	..	1,023	..	..	787	26	94,744	61,929	257,430
Short-term loans, of.....	..	6,978	-	4,796	-	87	14,951	51,273	71,017	51,681	626,672
MFIs.....	-	3,713	-	3,777	-	87	-	49,094	-	37,140	467,377
other financial corporations.....	-	3,265	-	1,019	-	-	-	2,179	-	3,592	28,641
general government.....	..	-	-	-	-	..	-	-	-	..	..
other residents.....	-	-	-	-	-	-	14,951	-	-	10,949	59,636
rest of the world.....	-	-	-	-	-	-	-	-	71,017	-	71,017
Medium and long-term loans, of.....	132,178	104,274	7,109	109,984	6,452	47	-	656,789	157,078	140,214	1,932,324
MFIs.....	-	55,577	-	60,491	-	47	-	580,322	-	65,459	1,387,192
other financial corporations.....	-	853	-	5,722	-	..	-	69,999	-	14,633	218,772
general government.....	132,178	1,143	7,109	40,976	6,452	-	-	6,468	-	48,896	145,739
other residents.....	-	-	-	-	-	-	-	-	-	11,226	23,542
rest of the world.....	-	46,702	-	2,795	-	-	-	-	157,078	-	157,078
Shares and other equity, issued by.....	124,626	-	14,919	..	16,388	-	1,032,036	-	563,859	581,874	2,876,544
residents.....	106,324	-	13,112	..	15,978	-	960,540	-	563,859	-	2,294,670
of which: listed shares.....	19,907	-	3,849	-	543	-	55,142	-	282,345	-	556,967
rest of the world.....	18,301	-	1,807	-	410	-	71,496	-	-	581,874	581,874
Mutual fund shares, issued by.....	71	-	2,868	-	1,290	-	523,868	-	1,498	747,881	1,075,636
residents.....	67	-	62	-	1,265	-	248,055	-	1,498	-	327,755
rest of the world.....	4	-	2,806	-	25	-	275,813	-	-	747,881	747,881
Insurances, pension and standardised guarantee schemes.....	117	7,951	1,062	-	27	-	995,103	37,669	14,894	39,362	1,034,784
net equity of households.....	-	-	-	-	-	-	962,554	37,669	8,106	36,299	970,660
other provisions.....	117	7,951	1,062	-	27	-	32,549	-	6,788	3,063	64,124
Other accounts receivable/payable.....	82,365	20,253	6,744	49,946	43,534	13,539	129,932	180,677	93,414	124,308	982,360
trade credits.....	-	9,424	-	38,451	-	3,061	105,298	98,962	79,126	87,957	776,440
other.....	82,365	10,829	6,744	11,495	43,534	10,478	24,633	81,715	14,288	36,350	205,919
Total.....	397,698	2,523,344	54,328	180,275	108,067	13,673	4,370,479	926,434	2,769,996	2,650,518	16,414,038

Financial accounts

Table 4

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Italy's financial assets and liabilities in 2017

(flows in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	279	..	-	-	-	-	-	-
Currency and transferable deposits, with	27,525	3,289	78,857	243,429	4,875	-	1,888	-	-129	-
MFIs	29,171	-	73,412	243,429	4,658	-	1,897	-	83	-
other residents	-43	3,289	2,371	-	201	-	-	-	468	-
rest of the world	-1,602	-	3,073	-	16	-	-9	-	-680	-
Other deposits, with	1,031	-	56,349	-19,985	4,171	..	-43,104	-	-761	-
MFIs	579	-	57,004	-19,985	4,171	-	-43,104	-	-708	-
other residents .....	..	-	120	-	-	-	-	-	-	-
rest of the world	451	-	-775	-	..	-	..	-	-53	-
Short-term securities, issued by	187	19	389	..	964	..	142	-	-318	-
general government	60	-	-3,664	-	364	-	152	-	-229	-
other residents .....	..	19	..	..	19	..	-	-	-	-
rest of the world	127	-	4,052	-	581	-	-11	-	-90	-
Bonds, issued by	-2,773	21,093	70,582	-58,537	10,385	14,483	-12,217	-	13,453	444
MFIs	-2,742	-	-8,873	-58,537	-3,451	-	-1,966	-	-878	-
central government: CCTs	-127	-	5,648	-	1,972	-	-2,472	-	-2,749	-
central government: other	1,556	-	51,741	-	-7,105	-	-2,770	-	-5,175	-
local government	39	-	-339	-	41	-	-63	-	-90	-
other residents	-1,503	21,093	20,326	-	12,295	14,483	-2,111	-	-1,700	444
rest of the world	2	-	2,079	-	6,634	-	-2,833	-	24,044	-
Derivates and employee stock options..	-3,344	2	-2,794	..	-2,046	-2,004	..	..	-1,440	..
Short-term loans, of	85	-8,260	-20,846	..	2,272	-17,665	..	-12,691	7	616
MFIs	-	-13,082	-20,846	..	-	1,196	-	-12,692	-	533
other financial corporations	-	1,151	-	..	2,272	-	..	-	7	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	85	916	-	-	-	-	-	-	-	-
rest of the world	-	2,755	-	..	-	18,861	-	2	-	83
Medium and long-term loans, of	-1,068	-8,190	8,165	3,385	32,246	4,737	..	-1,099	500	-848
MFIs	-	-21,586	8,165	-3,164	-	6,157	-	-1,075	-	72
other financial corporations	-	24,921	-	12	32,246	214	..	40	500	11
general government	-	1,385	-	6,537	-	..	-	..	-	..
other residents	-1,068	-13	-	-	-	-	-	-	-	-
rest of the world	-	-12,897	-	..	-	-1,634	-	-64	-	-930
Shares and other equity, issued by	39,983	22,033	-1,413	20,569	9,443	-1,063	-1,797	-112	15,922	11,945
residents	26,820	22,033	-285	20,569	6,354	-1,063	..	-112	11,537	11,945
of which: listed shares	-1,728	948	-125	13,946	5,002	..	-	-	-207	..
rest of the world	13,163	-	-1,128	-	3,089	-	-1,797	-	4,385	-
Mutual fund shares, issued by	3,547	-	655	-726	16,707	29,731	16,088	-	20,478	-
residents	1,578	-	1,369	-726	27	29,731	9,787	-	7,432	-
rest of the world	1,970	-	-714	-	16,681	-	6,300	-	13,045	-
Insurances, pension and standardised guarantee schemes	-3,256	1,957	2,194	-2,134	-	-	-	-	1,307	26,419
net equity of households	-	1,957	-	-2,134	-	-	-	-	-	30,130
other provisions	-3,256	-	2,194	-	-	-	-	-	1,307	-3,711
Other accounts receivable/payable	53,813	53,699	-5,149	-27	-135	-119	65	38	-236	-49
trade credits	55,183	52,445	20	13	-	-	-	-	-928	-57
other	-1,370	1,254	-5,169	-40	-135	-119	65	38	692	9
Total	115,729	85,642	187,268	185,974	78,882	28,100	-38,936	-13,864	48,782	38,528

(follow)

Financial accounts

(follow) **Table 4**

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Italy's financial assets and liabilities in 2017

(flows in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds		Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	..	279	279	279
Currency and transferable deposits, with	-1,145	306	779	-	-928	-	44,380	-	91,052	130	247,153	247,153
MFIs.....	-689	-	779	-	-928	-	44,033	-	91,013	-	243,429	243,429
other residents.....	-456	306	..	-	..	-	1,015	-	39	-	3,595	3,595
rest of the world.....	..	-	..	-	..	-	-668	-	-	130	130	130
Other deposits, with.....	-9,975	-802	-1,097	-	406	-	-13,363	-	-14,820	-376	-21,164	-21,164
MFIs.....	-9,975	-	-1,097	-	406	-	-12,440	-	-14,820	-	-19,985	-19,985
other residents.....	-	-802	-	-	-	-	-923	-	-	-	-802	-802
rest of the world.....	..	-	..	-	..	-	..	-	-	-376	-376	-376
Short-term securities, issued by.....	-1	-512	..	..	-48	-	-1,405	-	4,283	4,684	4,191	4,191
general government.....	-1	-512	..	..	-48	-	-1,430	-	4,283	-	-512	-512
other residents.....	-	-	-	-	-	-	..	-	-	-	19	19
rest of the world.....	-	-	-	-	-	-	25	-	-	4,684	4,684	4,684
Bonds, issued by.....	-1,146	41,566	-90	-628	363	-	-40,303	-	6,610	26,440	44,863	44,863
MFIs.....	..	-	..	-	..	-	-42,448	-	1,822	-	-58,537	-58,537
central government: CCTs.....	-175	-1,771	-60	-	-323	-	250	-	-3,734	-	-1,771	-1,771
central government: other.....	-971	43,337	-14	-	271	-	2,703	-	3,099	-	43,337	43,337
local government.....	..	-	..	-628	60	-	449	-	-725	-	-628	-628
other residents.....	..	-	-16	-	355	-	2,227	-	6,148	-	36,021	36,021
rest of the world.....	-	-	..	-	..	-	-3,485	-	-	26,440	26,440	26,440
Derivates and employee stock options..	3,478	-1,688	264	..	..	..	2	..	2,189	..	-3,691	-3,691
Short-term loans, of.....	..	950	-	-1,222	-	-16	879	-751	-16,021	5,416	-33,623	-33,623
MFIs.....	-	869	-	-1,111	-	-16	-	-1,845	-	5,304	-20,846	-20,846
other financial corporations.....	-	82	-	-111	-	-	-	1,094	-	63	2,279	2,279
general government.....	..	-	-	-	-	-	..	-	-	..	..	..
other residents.....	-	-	-	-	-	-	879	-	-	49	964	964
rest of the world.....	-	-	-	-	-	-	-	-	-16,021	-	-16,021	-16,021
Medium and long-term loans, of.....	5,820	5,134	74	-2,302	-873	4	-	17,354	-16,053	10,636	28,812	28,812
MFIs.....	-	5,217	-	-924	-	4	-	12,011	-	11,453	8,165	8,165
other financial corporations.....	-	777	-	291	-	..	-	6,216	-	264	32,746	32,746
general government.....	5,820	-374	74	-1,628	-873	-	-	-873	-	-25	5,021	5,021
other residents.....	-	-	-	-	-	-	-	-	-	-1,055	-1,068	-1,068
rest of the world.....	-	-486	-	-41	-	-	-	-	-16,053	-	-16,053	-16,053
Shares and other equity, issued by.....	5,335	-	-134	..	5,246	-	-30,681	-	30,216	18,750	72,121	72,121
residents.....	4,764	-	-134	..	5,246	-	-31,147	-	30,216	-	53,371	53,371
of which: listed shares.....	1,739	-	1,006	-	..	-	-6,309	-	15,515	-	14,894	14,894
rest of the world.....	571	-	..	-	..	-	467	-	-	18,750	18,750	18,750
Mutual fund shares, issued by.....	..	-	..	-	..	-	44,264	-	351	73,084	102,089	102,089
residents.....	..	-	..	-	..	-	8,462	-	351	-	29,005	29,005
rest of the world.....	..	-	..	-	..	-	35,802	-	-	73,084	73,084	73,084
Insurances, pension and standardised guarantee schemes.....	-11	2,987	-99	-	-2	-	31,805	515	-1,169	1,025	30,769	30,769
net equity of households.....	-	-	-	-	-	-	29,433	515	753	-283	30,186	30,186
other provisions.....	-11	2,987	-99	-	-2	-	2,372	-	-1,922	1,307	583	583
Other accounts receivable/payable.....	75	1,396	-1,518	24	665	983	3,184	2,566	7,410	-337	58,174	58,174
trade credits.....	-	514	-	-287	-	284	786	2,701	5,521	4,969	60,581	60,581
other.....	75	882	-1,518	311	665	699	2,398	-135	1,889	-5,306	-2,407	-2,407
Total.....	2,430	49,336	-1,821	-4,128	4,829	971	38,762	19,684	94,047	139,730	529,973	529,973

Financial accounts

Table 5

Access to data:

[TFAT0001](#)

Non-financial corporations

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	319,216	322,493	323,568	338,498	346,797	44,770	45,066	44,886	43,335	45,301
MFIs	280,641	289,621	290,453	303,467	310,868	-	-	-	-	-
other residents	5,970	5,593	5,248	4,992	5,567	44,770	45,066	44,886	43,335	45,301
rest of the world	32,605	27,279	27,867	30,039	30,361	-	-	-	-	-
Other deposits, with	23,660	22,348	22,227	21,873	21,758	-	-	-	-	-
MFIs	15,336	15,044	13,896	13,241	12,789	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	8,323	7,304	8,332	8,632	8,969	-	-	-	-	-
Short-term securities, issued by	268	190	112	92	84	4,983	4,982	4,982	4,982	4,982
general government	96	52	21	38	77	-	-	-	-	-
other residents .....	..	..	..	..	..	4,983	4,982	4,982	4,982	4,982
rest of the world	171	137	90	54	7	-	-	-	-	-
Bonds, issued by	69,976	65,245	60,588	57,651	56,707	149,512	160,857	158,861	159,795	162,393
MFIs	2,727	1,318	681	718	457	-	-	-	-	-
central government: CCTs	586	362	395	140	192	-	-	-	-	-
central government: other	56,624	52,386	48,453	45,316	44,822	-	-	-	-	-
local government.....	4	18	13	120	414	-	-	-	-	-
other residents	3,934	5,238	5,065	5,804	5,305	149,512	160,857	158,861	159,795	162,393
rest of the world	6,101	5,923	5,980	5,554	5,518	-	-	-	-	-
Derivates and employee stock options..	12,956	12,145	12,043	12,092	11,983	10,826	9,350	8,603	8,410	8,021
Short-term loans, of	45,613	44,685	43,594	43,417	43,275	328,732	331,885	335,288	318,853	313,268
MFIs	-	-	-	-	-	239,346	239,927	244,720	228,917	221,246
other financial corporations	-	-	-	-	-	15,119	18,587	16,141	18,326	17,638
general government	-	-	-	-	-	-	-	-	-	-
other residents	45,613	44,685	43,594	43,417	43,275	48,200	48,687	48,803	48,955	49,144
rest of the world	-	-	-	-	-	26,068	24,684	25,624	22,655	25,240
Medium and long-term loans, of	25,935	23,542	23,420	24,352	23,489	746,440	737,253	736,308	757,924	761,392
MFIs	-	-	-	-	-	491,321	486,685	487,068	474,638	473,723
other financial corporations	-	-	-	-	-	113,852	122,762	120,191	150,249	153,979
general government	-	-	-	-	-	40,287	40,514	40,952	41,103	41,396
other residents	25,935	23,542	23,420	24,352	23,489	12,319	12,316	12,316	12,317	12,317
rest of the world	-	-	-	-	-	88,661	74,976	75,781	79,617	79,976
Shares and other equity, issued by	683,858	697,030	723,163	721,000	733,346	1,870,995	1,904,081	1,887,076	1,864,158	1,834,576
residents	374,257	386,396	407,872	404,895	410,951	1,870,995	1,904,081	1,887,076	1,864,158	1,834,576
of which: listed shares.....	125,157	138,189	132,810	134,988	135,580	382,132	388,287	386,645	388,647	381,804
rest of the world	309,601	310,634	315,291	316,104	322,395	-	-	-	-	-
Mutual fund shares, issued by	16,333	16,731	17,630	18,480	18,628	-	-	-	-	-
residents	7,177	7,359	7,713	8,380	8,388	-	-	-	-	-
rest of the world	9,155	9,373	9,917	10,100	10,241	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	13,722	12,199	11,820	11,701	11,376	93,248	93,765	94,451	95,143	95,835
net equity of households	-	-	-	-	-	93,248	93,765	94,451	95,143	95,835
other provisions.....	13,722	12,199	11,820	11,701	11,376	-	-	-	-	-
Other accounts receivable/payable	546,554	607,552	566,239	596,773	572,375	535,734	587,792	543,646	586,642	566,153
trade credits	527,453	590,617	549,739	577,994	555,544	483,921	537,756	493,177	531,462	511,745
other.....	19,102	16,935	16,500	18,779	16,831	51,812	50,036	50,468	55,180	54,408
Total	1,758,089	1,824,159	1,804,403	1,845,929	1,839,817	3,785,240	3,875,031	3,814,102	3,839,242	3,791,919

Financial accounts

Table 6

Access to data:

[TFAT0001](#)

Non-financial corporations

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	15,751	5,054	1,121	16,130	6,835	348	296	-180	-1,550	1,965
MFIs	18,683	8,981	831	13,014	7,402	-	-	-	-	-
other residents	-963	-378	-345	-255	575	348	296	-180	-1,550	1,965
rest of the world	-1,969	-3,549	635	3,371	-1,141	-	-	-	-	-
Other deposits, with	388	-579	-241	-211	-545	-	-	-	-	-
MFIs	724	-292	-1,149	-655	-452	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	-336	-286	907	443	-93	-	-	-	-	-
Short-term securities, issued by	86	-8	-75	-22	-6	..	12	..	6	..
general government	-22	24	-30	17	41	-	-	-	-	-
other residents .....	..	..	..	..	..	..	12	..	6	..
rest of the world	108	-32	-45	-38	-48	-	-	-	-	-
Bonds, issued by	-347	-3,367	-5,685	491	-807	3,389	10,369	-2,919	598	1,820
MFIs	-603	-928	-585	41	-210	-	-	-	-	-
central government: CCTs	-70	336	54	-462	-175	-	-	-	-	-
central government: other	582	-3,523	-4,583	1,220	889	-	-	-	-	-
local government.....	-43	10	25	-9	280	-	-	-	-	-
other residents	-247	864	-729	191	-1,566	3,389	10,369	-2,919	598	1,820
rest of the world	32	-126	133	-490	-26	-	-	-	-	-
Derivates and employee stock options..	381	-3,531	-787	-1,495	-1,837	..	..	..	..	..
Short-term loans, of	-464	320	-4	163	-144	-21,030	7,327	5,551	-13,598	-5,647
MFIs	-	-	-	-	-	-18,847	1,823	5,936	-14,767	-6,333
other financial corporations.....	-	-	-	-	-	-1,189	3,468	-2,446	2,185	-688
general government	-	-	-	-	-	-	-	-	-	-
other residents	-464	320	-4	163	-144	173	487	116	152	189
rest of the world	-	-	-	-	-	-1,167	1,548	1,945	-1,168	1,185
Medium and long-term loans, of	-847	1	-113	522	-785	553	-5,826	-337	20,955	2,768
MFIs	-	-	-	-	-	-10,473	-3,933	1,120	-12,402	-91
other financial corporations.....	-	-	-	-	-	11,996	8,911	-2,571	29,625	2,596
general government	-	-	-	-	-	163	227	438	151	293
other residents	-847	1	-113	522	-785	-3	-3	1	1	1
rest of the world	-	-	-	-	-	-1,129	-11,028	675	3,581	-30
Shares and other equity, issued by	12,351	7,313	10,402	5,667	18,675	5,195	5,364	5,470	15,271	4,995
residents	5,300	7,351	4,517	4,365	10,550	5,195	5,364	5,470	15,271	4,995
of which: listed shares.....	-3,329	1,517	-3,360	11,716	972	98	578	348	265	47
rest of the world	7,051	-38	5,885	1,302	8,125	-	-	-	-	-
Mutual fund shares, issued by	697	412	1,136	774	156	-	-	-	-	-
residents	223	215	414	572	19	-	-	-	-	-
rest of the world	474	197	722	202	136	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-1,117	-1,523	-379	-119	-325	517	517	686	692	692
net equity of households.....	-	-	-	-	-	517	517	686	692	692
other provisions.....	-1,117	-1,523	-379	-119	-325	-	-	-	-	-
Other accounts receivable/payable	-9,822	61,193	-41,246	30,495	-24,367	-5,531	52,257	-44,187	42,965	-20,496
trade credits	-7,006	63,353	-40,818	28,231	-22,418	-1,687	54,027	-44,623	38,265	-19,720
other.....	-2,816	-2,160	-428	2,265	-1,949	-3,843	-1,770	436	4,699	-776
Total	17,056	65,284	-35,872	52,395	-3,152	-16,558	70,316	-35,916	65,339	-13,903

Financial accounts

Table 7

Access to data:

[TFAT0002](#)

Central Bank

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs	92,277	91,644	91,121	91,109	87,205	7,872	7,809	7,759	7,934	7,926
Currency and transferable deposits, with	5,095	3,516	2,720	2,381	2,152	768,815	790,951	797,911	808,889	814,302
MFIs .....	..	..	..	..	..	768,815	790,951	797,911	808,889	814,302
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	5,095	3,516	2,720	2,381	2,152	-	-	-	-	-
Other deposits, with	306,805	304,612	308,579	310,479	308,975	..	..	..	..	..
MFIs	252,623	251,932	250,675	247,043	243,508	..	..	..	..	..
other residents	4,500	4,546	4,575	4,588	4,606	-	-	-	-	-
rest of the world	49,682	48,133	53,329	58,848	60,861	-	-	-	-	-
Short-term securities, issued by	2,519	4,713	3,801	2,615	5,397	..	..	..	..	..
general government .....	..	..	..	..	..	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world	2,519	4,713	3,801	2,615	5,397	-	-	-	-	-
Bonds, issued by	489,276	518,444	536,113	521,837	519,382	..	..	..	..	..
MFIs	25,999	27,082	28,040	27,890	28,338	..	..	..	..	..
central government: CCTs	22,328	27,230	28,804	27,293	28,474	-	-	-	-	-
central government: other	355,581	377,720	393,081	379,450	377,936	-	-	-	-	-
local government .....	..	..	..	..	..	-	-	-	-	-
other residents	12,198	14,057	15,620	16,984	17,902	-	-	-	-	-
rest of the world	73,171	72,355	70,568	70,219	66,731	-	-	-	-	-
Derivates and employee stock options..	..	1	6	8	6	19	19	19	19	19
Short-term loans, of	35	52	56	68	70	..	..	..	..	..
MFIs	35	52	56	68	70	-	-	-	-	-
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	2,163	1,948	1,905	1,940	1,896	274	232	240	312	284
MFIs	2,163	1,948	1,905	1,940	1,896	..	..	..	..	..
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	274	232	240	312	284
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by	9,893	9,975	9,724	9,955	10,108	7,500	7,500	7,500	7,500	7,500
residents	1,748	1,670	1,645	1,671	1,649	7,500	7,500	7,500	7,500	7,500
of which: listed shares	1,748	1,670	1,645	1,671	1,649	-	-	-	-	-
rest of the world	8,145	8,305	8,079	8,284	8,459	-	-	-	-	-
Mutual fund shares, issued by	1,769	1,843	1,786	1,887	1,994	..	..	..	..	..
residents .....	..	..	..	..	..	..	..	..	..	..
rest of the world	1,769	1,843	1,786	1,887	1,994	-	-	-	-	-
Insurances, pension and standardised guarantee schemes .....	..	..	..	..	..	7,237	7,260	7,259	7,273	7,285
net equity of households	-	-	-	-	-	7,237	7,260	7,259	7,273	7,285
other provisions .....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable .....	..	..	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other .....	..	..	..	..	..	..	..	..	..	..
Total	909,832	936,748	955,812	942,278	937,184	791,718	813,772	820,689	831,927	837,317

Financial accounts

Table 8

Access to data:

[TFAT0002](#)

Central Bank

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	182	42	3	32	126	..	..	..	..	..
Currency and transferable deposits, with	2,172	-1,519	-800	-433	-185	18,540	21,927	6,960	10,978	5,413
MFIs .....	..	..	..	..	..	18,540	21,927	6,960	10,978	5,413
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	2,172	-1,519	-800	-433	-185	-	-	-	-	-
Other deposits, with	-3,610	-649	788	-1,015	-3,241	..	..	..	..	..
MFIs	-3,596	-691	-1,258	-3,632	-3,536	..	..	..	..	..
other residents	31	46	29	13	18	-	-	-	-	-
rest of the world	-45	-4	2,016	2,604	277	-	-	-	-	-
Short-term securities, issued by	-2,123	2,194	-912	-1,186	2,782	..	..	..	..	..
general government .....	..	..	..	..	..	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world	-2,123	2,194	-912	-1,186	2,782	-	-	-	-	-
Bonds, issued by	24,265	24,439	11,065	11,237	8,201	..	..	..	..	..
MFIs	775	994	1,092	326	748	..	..	..	..	..
central government: CCTs	3,276	4,821	1,401	23	1,634	-	-	-	-	-
central government: other	20,151	18,433	8,442	9,807	7,857	-	-	-	-	-
local government .....	..	..	..	..	..	-	-	-	-	-
other residents	1,647	1,725	1,468	1,279	869	-	-	-	-	-
rest of the world	-1,583	-1,534	-1,338	-197	-2,908	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	-8	17	4	12	2	..	..	..	..	..
MFIs	-8	17	4	12	2	-	-	-	-	-
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-121	-195	-30	-5	-41	-17	-30	15	55	-30
MFIs	-121	-195	-30	-5	-41	..	..	..	..	..
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	-17	-30	15	55	-30
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by	-83	165	-1	15	188	..	..	..	..	..
residents	-19	-68	-1	-6	24	..	..	..	..	..
of which: listed shares.....	-19	-68	-1	-6	24	-	-	-	-	-
rest of the world	-64	233	..	21	163	-	-	-	-	-
Mutual fund shares, issued by	-182	1	4	-11	2	..	..	..	..	..
residents .....	..	..	..	..	..	..	..	..	..	..
rest of the world	-182	1	4	-11	2	-	-	-	-	-
Insurances, pension and standardised guarantee schemes .....	..	..	..	..	..	13	14	6	8	9
net equity of households	-	-	-	-	-	13	14	6	8	9
other provisions .....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable	6	4	12	9	10	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other	6	4	12	9	10	..	..	..	..	..
Total	20,498	24,500	10,133	8,655	7,844	18,536	21,911	6,980	11,041	5,393

Financial accounts

Table 9

Access to data:

[TFAT0003](#)

Monetary financial institutions except Central Bank

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....										
Currency and transferable deposits, with	483,066	493,840	479,943	457,453	456,222	1,172,635	1,205,634	1,209,042	1,255,585	1,259,574
MFIs	217,260	233,698	209,415	185,465	186,150	1,172,635	1,205,634	1,209,042	1,255,585	1,259,574
other residents	166,968	154,192	162,428	156,694	158,918	-	-	-	-	-
rest of the world	98,837	105,950	108,100	115,294	111,154	-	-	-	-	-
Other deposits, with	254,548	260,654	279,701	284,408	295,926	1,426,203	1,417,693	1,433,464	1,452,509	1,482,619
MFIs	253,852	259,958	279,006	283,712	295,230	1,426,203	1,417,693	1,433,464	1,452,509	1,482,619
other residents	696	696	696	696	696	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	24,762	22,935	23,179	28,929	33,518	..	..	..	..	..
general government	14,075	12,084	11,497	18,159	22,698	-	-	-	-	-
other residents	5,039	5,039	5,039	5,039	5,039	..	..	..	..	..
rest of the world	5,648	5,812	6,642	5,731	5,781	-	-	-	-	-
Bonds, issued by	766,401	742,474	750,354	773,733	789,389	547,376	506,296	483,256	456,672	453,007
MFIs	218,716	213,041	204,187	196,841	204,911	547,376	506,296	483,256	456,672	453,007
central government: CCTs	61,139	50,986	55,552	56,916	57,532	-	-	-	-	-
central government: other	289,838	262,511	272,653	296,462	289,639	-	-	-	-	-
local government	3,005	4,171	4,115	3,872	3,780	-	-	-	-	-
other residents	112,359	127,613	123,067	120,977	127,621	-	-	-	-	-
rest of the world	81,343	84,152	90,780	98,665	105,905	-	-	-	-	-
Derivates and employee stock options..	154,066	144,994	133,787	136,134	128,089	163,633	156,151	144,531	146,726	136,988
Short-term loans, of	457,614	467,325	469,198	457,535	444,031	..	..	..	..	..
MFIs	457,614	467,325	469,198	457,535	444,031	..	..	..	..	..
other financial corporations .....	-	-	-	-	-	..	..	..	..	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	1,382,944	1,385,244	1,391,600	1,385,792	1,381,876	60,759	60,016	61,802	62,569	61,570
MFIs	1,382,944	1,385,244	1,391,600	1,385,792	1,381,876	55,333	52,814	54,601	55,378	54,386
other financial corporations	-	-	-	-	-	65	64	61	59	52
general government	-	-	-	-	-	5,361	7,139	7,139	7,132	7,132
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by	173,010	174,183	175,580	177,463	174,127	239,716	224,380	232,853	205,753	200,935
residents	109,243	108,495	110,744	112,008	109,364	239,716	224,380	232,853	205,753	200,935
of which: listed shares	30,286	22,677	23,889	25,517	25,772	135,081	127,458	133,470	114,866	114,505
rest of the world	63,767	65,689	64,836	65,455	64,763	-	-	-	-	-
Mutual fund shares, issued by	14,489	14,370	13,393	19,654	18,699	3,998	4,087	3,785	3,320	2,906
residents	9,878	10,046	10,087	16,356	15,391	3,998	4,087	3,785	3,320	2,906
rest of the world	4,611	4,324	3,306	3,298	3,308	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	7,770	8,319	9,055	9,798	10,536	7,462	6,416	4,996	4,730	3,962
net equity of households	-	-	-	-	-	7,462	6,416	4,996	4,730	3,962
other provisions	7,770	8,319	9,055	9,798	10,536	-	-	-	-	-
Other accounts receivable/payable	14,309	13,503	13,723	13,234	12,580	2,175	2,378	2,868	2,386	2,855
trade credits	241	280	296	263	342	123	104	155	103	414
other	14,068	13,223	13,427	12,970	12,238	2,052	2,274	2,713	2,283	2,441
Total	3,732,979	3,727,841	3,739,513	3,744,132	3,744,993	3,623,958	3,583,052	3,576,598	3,590,249	3,604,416

Financial accounts

Table 10

Access to data:
[TFAT0003](#)

Monetary financial institutions except Central Bank

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	10,120	11,161	-13,342	-23,769	-1,372	34,050	32,999	3,408	46,543	3,989
MFIs	6,392	16,437	-24,283	-23,950	685	34,050	32,999	3,408	46,543	3,989
other residents	5,163	-12,776	8,236	-5,734	2,224	-	-	-	-	-
rest of the world	-1,435	7,499	2,705	5,915	-4,282	-	-	-	-	-
Other deposits, with	-10,767	6,107	19,047	4,706	11,518	-17,811	-8,003	16,458	17,383	29,859
MFIs	-10,767	6,107	19,047	4,706	11,518	-17,811	-8,003	16,458	17,383	29,859
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	638	-1,832	377	5,710	4,588	..	..	..	..	..
general government	729	-2,002	-457	6,629	4,539	-	-	-	-	-
other residents .....	..	..	..	..	..	..	..	..	..	..
rest of the world	-91	170	833	-919	49	-	-	-	-	-
Bonds, issued by	2,605	-26,482	6,203	38,937	22,547	-11,664	-24,330	-18,109	-20,299	530
MFIs	3,698	-5,726	-8,741	-5,698	8,267	-11,664	-24,330	-18,109	-20,299	530
central government: CCTs	1,475	-10,165	4,089	4,638	1,590	-	-	-	-	-
central government: other	-4,182	-29,511	8,410	34,653	-1,549	-	-	-	-	-
local government.....	-29	-71	-59	-146	-92	-	-	-	-	-
other residents	-423	15,649	-4,518	-1,827	6,674	-	-	-	-	-
rest of the world	2,067	3,341	7,022	7,317	7,656	-	-	-	-	-
Derivates and employee stock options..	-269	-141	978	462	67	..	..	..	..	..
Short-term loans, of	-27,401	11,319	3,336	-9,838	-11,691	..	..	..	..	..
MFIs	-27,401	11,319	3,336	-9,838	-11,691	..	..	..	..	..
other financial corporations .....	-	-	-	-	-	..	..	..	..	..
general government .....	-	-	-	-	-	..	..	..	..	..
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	-2,387	3,585	7,770	-4,497	-2,614	449	-743	1,785	767	-999
MFIs	-2,387	3,585	7,770	-4,497	-2,614	431	-2,520	1,788	777	-992
other financial corporations	-	-	-	-	-	19	-1	-2	-2	-7
general government	-	-	-	-	-	..	1,778	..	-7	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by	1,238	1,605	351	683	-882	13,845	-3,397	6,217	-6,188	-2,280
residents	346	-934	1,219	1,015	-1,704	13,845	-3,397	6,217	-6,188	-2,280
of which: listed shares.....	96	-216	198	216	-402	400	544	700	..	352
rest of the world	891	2,539	-868	-332	822	-	-	-	-	-
Mutual fund shares, issued by	51	864	-930	5,847	-47	-70	89	-303	-464	-414
residents	-145	1,115	30	5,833	-59	-70	89	-303	-464	-414
rest of the world	196	-252	-961	14	12	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	558	549	736	743	737	-1,002	-1,046	-1,420	-267	-767
net equity of households	-	-	-	-	-	-1,002	-1,046	-1,420	-267	-767
other provisions.....	558	549	736	743	737	-	-	-	-	-
Other accounts receivable/payable	-557	-789	236	-499	-654	-142	210	483	-497	466
trade credits	-35	40	16	-34	78	20	-19	51	-52	311
other	-522	-829	220	-465	-732	-162	229	432	-445	155
Total	-26,171	5,944	24,761	18,485	22,196	17,655	-4,222	8,521	36,978	30,383

Financial accounts

Table 11

Access to data:

[TFAT0004](#)

Other financial intermediaries except non-MMF investment funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	37,227	43,364	42,550	52,296	48,318	-	-	-	-	-
MFIs	34,991	41,801	41,074	50,663	46,456	-	-	-	-	-
other residents	245	295	309	226	214	-	-	-	-	-
rest of the world	1,990	1,269	1,167	1,407	1,648	-	-	-	-	-
Other deposits, with	112,661	128,040	124,130	117,349	120,745	..	..	..	..	..
MFIs	112,661	128,040	124,130	117,349	120,745	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	375	517	256	377	484	57	57	57	57	57
general government	298	466	203	287	242	-	-	-	-	-
other residents .....	..	..	..	..	..	57	57	57	57	57
rest of the world	77	52	53	89	242	-	-	-	-	-
Bonds, issued by	58,518	55,604	58,126	59,170	58,785	175,699	193,498	187,283	189,248	193,114
MFIs	10,888	4,379	4,063	4,138	4,043	-	-	-	-	-
central government: CCTs	285	210	186	122	142	-	-	-	-	-
central government: other	27,207	26,286	25,406	25,283	25,675	-	-	-	-	-
local government	2	10	7	47	4	-	-	-	-	-
other residents	10,250	14,935	18,875	19,001	18,679	175,699	193,498	187,283	189,248	193,114
rest of the world	9,886	9,784	9,589	10,579	10,241	-	-	-	-	-
Derivates and employee stock options..	2,381	2,121	1,907	1,823	1,739	2,192	1,847	1,559	1,443	1,333
Short-term loans, of	22,894	27,114	23,979	28,339	27,857	110,376	104,477	104,036	141,881	131,485
MFIs	-	-	-	-	-	54,216	59,000	55,179	60,591	53,525
other financial corporations	22,894	27,114	23,979	28,339	27,857	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	56,160	45,477	48,857	81,290	77,961
Medium and long-term loans, of	198,263	209,775	203,879	247,264	251,890	100,895	108,505	112,235	115,906	121,653
MFIs	-	-	-	-	-	68,775	76,507	77,723	78,736	81,914
other financial corporations	198,263	209,775	203,879	247,264	251,890	4,606	4,450	4,341	4,442	4,479
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	27,514	27,548	30,170	32,728	35,260
Shares and other equity, issued by	71,426	72,857	73,284	73,168	73,477	36,310	35,009	36,176	35,799	37,080
residents	58,116	57,477	57,450	56,865	56,655	36,310	35,009	36,176	35,799	37,080
of which: listed shares	22,351	20,125	21,982	18,171	16,835	10,210	9,592	9,959	8,781	9,262
rest of the world	13,310	15,380	15,834	16,302	16,821	-	-	-	-	-
Mutual fund shares, issued by	158,052	157,576	156,159	155,268	158,666	..	..	..	..	..
residents	5,165	5,405	5,583	5,870	6,064	..	..	..	..	..
rest of the world	152,886	152,171	150,576	149,398	152,602	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable	2,423	2,360	2,240	2,310	2,739	495	491	516	515	602
trade credits	-	-	-	-	-	-	-	-	-	-
other	2,423	2,360	2,240	2,310	2,739	495	491	516	515	602
Total	664,220	699,329	686,510	737,363	744,700	426,024	443,884	441,861	484,849	485,325

Financial accounts

Table 12

Access to data:

[TFAT0004](#)

Other financial intermediaries except non-MMF investment funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-5,270	6,842	-754	9,530	-4,222	-	-	-	-	-
MFIs	-5,264	6,793	-768	9,613	-4,210	-	-	-	-	-
other residents	-6	49	15	-83	-12	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-1,474	15,379	-3,910	-6,781	3,396	..	..	..	..	..
MFIs	-1,474	15,379	-3,910	-6,781	3,396	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	-172	125	-256	127	176	..	..	..	..	..
general government	-125	149	-258	91	20	-	-	-	-	-
other residents .....	..	..	..	..	..	..	..	..	..	..
rest of the world	-47	-25	2	36	155	-	-	-	-	-
Bonds, issued by	4,795	-290	1,155	1,474	3,719	1,536	17,507	-6,124	1,145	4,015
MFIs	-279	-4,370	-300	75	-80	-	-	-	-	-
central government: CCTs	-14	134	214	-441	-161	-	-	-	-	-
central government: other	-83	495	-1,253	51	3,924	-	-	-	-	-
local government	-40	3	27	-77	-56	-	-	-	-	-
other residents	5,377	3,615	2,524	816	452	1,536	17,507	-6,124	1,145	4,015
rest of the world	-165	-167	-56	1,050	-361	-	-	-	-	-
Derivates and employee stock options..	17	-104	-22	-39	-65	-367	-551	606	553	126
Short-term loans, of	-1,579	4,496	-3,306	3,981	-484	-7,485	-5,229	-713	38,200	-10,525
MFIs	-	-	-	-	-	-2,709	4,816	-3,800	6,129	-6,983
other financial corporations	-1,579	4,496	-3,306	3,981	-484	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-4,776	-10,045	3,087	32,071	-3,541
Medium and long-term loans, of	15,187	11,835	-5,772	42,424	3,467	237	8,188	3,794	3,779	5,883
MFIs	-	-	-	-	-	290	7,736	1,228	1,039	3,211
other financial corporations	15,187	11,835	-5,772	42,424	3,467	312	-88	85	103	133
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-366	541	2,480	2,637	2,538
Shares and other equity, issued by	568	1,414	1,136	851	917	-266	-266	-10	-10	-10
residents	597	597	542	542	542	-266	-266	-10	-10	-10
of which: listed shares	1,381	-2,258	1,887	-3,792	-1,183	..	..	..	..	..
rest of the world	-29	817	594	310	375	-	-	-	-	-
Mutual fund shares, issued by	2,414	-488	2,049	-853	3,113	..	..	..	..	..
residents	203	240	178	287	194	..	..	..	..	..
rest of the world	2,210	-728	1,871	-1,140	2,919	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable	-52	-62	-119	69	429	25	-4	26	-2	87
trade credits	-	-	-	-	-	-	-	-	-	-
other	-52	-62	-119	69	429	25	-4	26	-2	87
Total	14,432	39,146	-9,798	50,783	10,445	-6,321	19,645	-2,421	43,666	-424

Financial accounts

Table 13

Access to data:

[TFAT0005](#)

Non-MMF investment funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	22,031	23,258	26,301	27,998	26,458	-	-	-	-	-
MFIs	21,347	22,689	25,731	27,312	25,772	-	-	-	-	-
other residents	250	234	234	340	340	-	-	-	-	-
rest of the world	434	335	336	345	345	-	-	-	-	-
Other deposits, with	905	905	905	905	905	-	-	-	-	-
MFIs	905	905	905	905	905	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	7,513	6,565	5,525	8,638	8,260	-	-	-	-	-
general government	6,171	5,041	4,622	8,020	7,801	-	-	-	-	-
other residents	1	..	..	..	..	-	-	-	-	-
rest of the world	1,341	1,524	903	618	460	-	-	-	-	-
Bonds, issued by	132,172	134,969	135,109	128,388	124,482	-	-	-	-	-
MFIs	7,126	7,523	7,587	7,156	6,990	-	-	-	-	-
central government: CCTs	2,879	4,072	4,204	3,068	2,706	-	-	-	-	-
central government: other	46,852	46,088	44,647	43,811	42,296	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	9,176	10,568	10,678	12,286	11,912	-	-	-	-	-
rest of the world	66,139	66,718	67,992	62,067	60,578	-	-	-	-	-
Derivates and employee stock options..	1,611	1,309	1,386	1,450	1,457	463	394	436	456	384
Short-term loans, of .....	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of .....	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	43,780	46,225	46,241	48,687	50,647	-	-	-	-	-
residents	15,597	16,954	17,749	18,551	18,504	-	-	-	-	-
of which: listed shares.....	8,491	9,149	9,852	9,626	9,551	-	-	-	-	-
rest of the world	28,183	29,271	28,491	30,136	32,142	-	-	-	-	-
Mutual fund shares, issued by	63,636	63,022	61,209	60,292	61,896	312,726	323,668	323,544	326,339	324,662
residents .....	..	..	..	..	..	312,726	323,668	323,544	326,339	324,662
rest of the world	63,636	63,022	61,209	60,292	61,896	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	-	-	-	-	-
trade credits	-	-	-	-	-	-	-	-	-	-
other .....	..	..	..	..	..	-	-	-	-	-
Total	271,649	276,254	276,676	276,358	274,105	313,188	324,061	323,981	326,795	325,045

Financial accounts

Table 14

Access to data:

[TFAT0005](#)

Non-MMF investment funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	380	1,244	3,085	1,672	-1,537	-	-	-	-	-
MFIs	393	1,359	3,084	1,557	-1,537	-	-	-	-	-
other residents .....	..	-16	..	107	..	-	-	-	-	-
rest of the world	-13	-99	1	9	..	-	-	-	-	-
Other deposits, with	..	..	..	..	..	-	-	-	-	-
MFIs .....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	915	-924	-1,034	3,143	-375	-	-	-	-	-
general government	861	-1,115	-413	3,422	-239	-	-	-	-	-
other residents .....	..	12	..	6	..	-	-	-	-	-
rest of the world	54	178	-622	-286	-136	-	-	-	-	-
Bonds, issued by	778	3,642	1,467	-4,623	-2,712	-	-	-	-	-
MFIs	328	439	105	-414	-194	-	-	-	-	-
central government: CCTs	104	1,173	131	-1,117	-364	-	-	-	-	-
central government: other	-1,208	-836	-1,603	841	-985	-	-	-	-	-
local government .....	..	..	..	..	..	-	-	-	-	-
other residents	549	1,582	293	1,350	-258	-	-	-	-	-
rest of the world	1,005	1,283	2,542	-5,284	-910	-	-	-	-	-
Derivates and employee stock options..	-367	-551	606	553	126	..	..	..	..	..
Short-term loans, of	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations .....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations .....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	1,762	2,729	1,123	743	1,459	-	-	-	-	-
residents	771	2,187	893	57	178	-	-	-	-	-
of which: listed shares.....	649	1,000	699	-9	176	-	-	-	-	-
rest of the world	991	542	230	686	1,281	-	-	-	-	-
Mutual fund shares, issued by	915	-743	-434	-886	1,518	4,455	13,027	4,196	5,754	-326
residents .....	..	..	..	..	..	4,455	13,027	4,196	5,754	-326
rest of the world	915	-743	-434	-886	1,518	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	-	-	-	-	-
trade credits	-	-	-	-	-	-	-	-	-	-
other .....	..	..	..	..	..	-	-	-	-	-
Total	4,383	5,396	4,812	601	-1,521	4,455	13,027	4,196	5,754	-326

Financial accounts

Table 15

Access to data:

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Financial auxiliaries

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	20,714	20,407	20,298	20,003	18,489	-	-	-	-	-
MFIs	20,641	20,337	20,229	19,932	18,413	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	73	70	69	70	76	-	-	-	-	-
Other deposits, with	115,975	115,214	115,796	139,950	139,414	-	-	-	-	-
MFIs	115,975	115,214	115,796	139,950	139,414	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	3,467	2,898	2,358	2,818	4,162	-	-	-	-	-
general government	3,339	2,817	2,266	2,678	4,052	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	128	80	91	141	110	-	-	-	-	-
Bonds, issued by	70,853	65,938	64,843	57,562	54,291	-	-	-	-	-
MFIs	9,826	5,303	3,792	3,292	2,288	-	-	-	-	-
central government: CCTs	5,492	5,214	5,311	3,048	2,847	-	-	-	-	-
central government: other	31,738	31,302	31,955	29,800	27,102	-	-	-	-	-
local government.....	12	..	..	..	..	-	-	-	-	-
other residents	5,174	5,365	5,339	4,974	4,985	-	-	-	-	-
rest of the world	18,611	18,753	18,446	16,446	17,068	-	-	-	-	-
Derivates and employee stock options..	824	865	1,131	483	472	3,393	3,383	3,456	3,143	3,833
Short-term loans, of .....	..	..	..	..	..	67,003	73,429	71,652	70,684	71,399
MFIs	-	-	-	-	-	67,000	73,427	71,649	70,682	71,397
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	3	2	3	2	2
Medium and long-term loans, of .....	..	..	..	..	..	6,189	5,894	5,726	6,403	6,423
MFIs	-	-	-	-	-	5,665	5,479	5,355	6,035	6,042
other financial corporations.....	..	..	..	..	..	339	265	218	219	214
general government	-	-	-	-	-	6	6	6	6	6
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	179	143	148	144	161
Shares and other equity, issued by	7,075	7,782	7,594	6,792	8,268	9,123	9,130	9,081	9,032	8,983
residents .....	..	..	..	..	..	9,123	9,130	9,081	9,032	8,983
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world	7,075	7,782	7,594	6,792	8,268	-	-	-	-	-
Mutual fund shares, issued by	84,270	90,752	89,555	89,555	91,701	-	-	-	-	-
residents	10,754	16,410	16,228	15,711	15,601	-	-	-	-	-
rest of the world	73,516	74,342	73,326	73,844	76,101	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable	87	113	91	75	73	50	58	56	68	63
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	87	113	91	75	73	50	58	56	68	63
Total	303,264	303,968	301,664	317,238	316,871	85,757	91,894	89,972	89,331	90,701

Financial accounts

Table 16

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Financial auxiliaries

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	2,423	-305	-110	-294	-1,514	-	-	-	-	-
MFIs	2,429	-304	-108	-296	-1,520	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-6	..	-2	2	6	-	-	-	-	-
Other deposits, with	-4,044	-761	582	24,154	-536	-	-	-	-	-
MFIs	-4,044	-761	582	24,154	-536	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	-135	-1,648	-89	696	835	-	-	-	-	-
general government	-192	-1,600	-100	649	863	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	57	-47	12	47	-28	-	-	-	-	-
Bonds, issued by	152	-5,808	-3,558	51	2,445	-	-	-	-	-
MFIs	165	-2,878	-1,336	-525	-890	-	-	-	-	-
central government: CCTs	146	-1,411	-118	-926	1,182	-	-	-	-	-
central government: other	-974	-1,410	-1,310	5,213	1,709	-	-	-	-	-
local government.....	-5	46	14	-58	-8	-	-	-	-	-
other residents	-329	-348	-679	-1,652	-280	-	-	-	-	-
rest of the world	1,149	193	-129	-2,002	731	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of .....	..	..	..	..	..	-1,127	6,428	-1,777	-968	716
MFIs	-	-	-	-	-	-1,127	6,427	-1,777	-968	716
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1	1	..	..	..
Medium and long-term loans, of .....	..	..	..	..	..	-216	-271	-172	681	3
MFIs	-	-	-	-	-	-267	-186	-125	680	7
other financial corporations.....	..	..	..	..	..	73	-73	-48	1	-5
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-22	-12	..	..	..
Shares and other equity, issued by	-1,890	-232	112	-965	1,217	-28	-28	9	9	9
residents .....	..	..	..	..	..	-28	-28	9	9	9
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world	-1,890	-232	112	-965	1,217	-	-	-	-	-
Mutual fund shares, issued by	1,172	5,665	488	882	2,150	-	-	-	-	-
residents	105	5,170	-1	493	57	-	-	-	-	-
rest of the world	1,067	496	490	389	2,093	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable	23	26	-22	-16	-2	-8	9	-3	13	-6
trade credits	-	-	-	-	-	-	-	-	-	-
other	23	26	-22	-16	-2	-8	9	-3	13	-6
Total	-2,299	-3,061	-2,597	24,507	4,595	-1,379	6,137	-1,943	-265	722

Financial accounts

Table 17

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Insurance corporations

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	23,901	19,217	18,453	15,476	15,754	-	-	-	-	-
MFIs	15,252	11,321	14,419	11,949	11,560	-	-	-	-	-
other residents	576	798	856	441	783	-	-	-	-	-
rest of the world	8,072	7,098	3,178	3,086	3,412	-	-	-	-	-
Other deposits, with	607	362	975	852	954	-	-	-	-	-
MFIs	454	342	607	480	580	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	154	20	369	371	374	-	-	-	-	-
Short-term securities, issued by	2,215	1,712	1,919	3,500	6,216	..	..	..	..	..
general government	1,223	687	1,146	2,579	4,455	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world	992	1,024	773	921	1,761	-	-	-	-	-
Bonds, issued by	532,717	540,125	541,680	525,607	520,253	15,848	16,321	18,554	18,541	18,262
MFIs	22,079	21,118	20,203	19,265	19,024	-	-	-	-	-
central government: CCTs	17,546	16,439	17,689	15,224	14,570	-	-	-	-	-
central government: other	299,527	304,859	302,226	287,906	279,059	-	-	-	-	-
local government.....	129	23	146	117	185	-	-	-	-	-
other residents	20,592	20,946	20,658	20,502	20,277	15,848	16,321	18,554	18,541	18,262
rest of the world	172,845	176,741	180,759	182,593	187,137	-	-	-	-	-
Derivates and employee stock options..	499	464	444	447	443	798	749	712	683	650
Short-term loans, of	1,536	1,527	1,527	1,527	1,527	1,968	1,869	1,624	1,761	1,798
MFIs	-	-	-	-	-	761	1,015	750	796	792
other financial corporations.....	1,536	1,527	1,527	1,527	1,527	..	..	..	..	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1,207	855	874	965	1,007
Medium and long-term loans, of	8,872	8,997	8,724	8,450	8,177	9,782	9,116	8,986	8,651	8,984
MFIs	-	-	-	-	-	4,425	3,811	3,766	3,416	3,410
other financial corporations.....	8,872	8,997	8,724	8,450	8,177	10	24	24	20	21
general government	-	-	-	-	-	366	366	366	366	366
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	4,981	4,916	4,830	4,849	5,186
Shares and other equity, issued by	94,303	96,738	98,970	92,928	94,620	112,475	114,570	115,723	104,773	105,543
residents	43,573	43,939	46,055	39,628	39,274	112,475	114,570	115,723	104,773	105,543
of which: listed shares.....	4,070	3,371	4,008	4,021	3,840	32,262	31,629	32,197	30,031	30,414
rest of the world	50,730	52,799	52,915	53,300	55,346	-	-	-	-	-
Mutual fund shares, issued by	183,327	183,980	185,046	194,524	198,677	-	-	-	-	-
residents	34,275	35,994	35,533	46,569	48,089	-	-	-	-	-
rest of the world	149,052	147,986	149,513	147,956	150,588	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	2,676	3,063	3,031	3,013	2,991	730,941	740,479	742,519	739,364	741,520
net equity of households.....	-	-	-	-	-	675,447	687,369	690,352	687,001	689,892
other provisions.....	2,676	3,063	3,031	3,013	2,991	55,494	53,110	52,167	52,363	51,628
Other accounts receivable/payable	2,596	2,843	2,578	2,522	2,545	2,904	2,917	2,846	2,965	2,857
trade credits	1,358	1,119	1,119	1,119	1,119	742	725	725	725	725
other.....	1,238	1,723	1,459	1,403	1,425	2,161	2,192	2,121	2,240	2,132
Total	853,250	859,027	863,348	848,845	852,156	874,716	886,021	890,965	876,739	879,614

Financial accounts

Table 18

Access to data:

[TFAT0007](#)

Insurance corporations

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	3,508	-4,346	-688	-3,037	246	-	-	-	-	-
MFIs	3,342	-3,931	3,098	-2,471	-389	-	-	-	-	-
other residents	166	222	59	-416	342	-	-	-	-	-
rest of the world	-1	-637	-3,845	-151	292	-	-	-	-	-
Other deposits, with	-573	-237	611	-127	103	-	-	-	-	-
MFIs	-450	-111	264	-126	100	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-123	-125	347	-1	3	-	-	-	-	-
Short-term securities, issued by	258	-486	-421	1,585	2,712	..	..	..	..	..
general government	553	-521	-172	1,440	1,872	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world	-294	35	-249	145	840	-	-	-	-	-
Bonds, issued by	926	6,700	924	-2,089	1,797	-12	432	499	..	-250
MFIs	-152	-962	-885	-890	-275	-	-	-	-	-
central government: CCTs	352	-1,102	-1,063	-2,513	-864	-	-	-	-	-
central government: other	-4,907	5,001	-2,310	-1,402	-2,387	-	-	-	-	-
local government.....	4	-110	2	-29	65	-	-	-	-	-
other residents	-101	362	-492	-95	-245	-12	432	499	..	-250
rest of the world	5,730	3,511	5,672	2,839	5,502	-	-	-	-	-
Derivates and employee stock options..	-1,560	-77	151	-292	-224	..	..	..	..	..
Short-term loans, of	2	2	..	..	..	59	239	-217	105	16
MFIs	-	-	-	-	-	-3	254	-265	46	-4
other financial corporations.....	2	2	..	..	..	..	..	..	..	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	61	-15	48	59	20
Medium and long-term loans, of	125	125	-274	-274	-274	599	-653	-130	-344	326
MFIs	-	-	-	-	-	633	-614	-45	-350	-6
other financial corporations.....	125	125	-274	-274	-274	-1	12	..	-3	1
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-33	-51	-85	9	331
Shares and other equity, issued by	3,615	3,153	2,676	-6,093	1,643	3,535	2,095	-41	-730	106
residents	2,188	2,136	1,174	-5,591	636	3,535	2,095	-41	-730	106
of which: listed shares.....	248	-610	-18	-98	-350	..	..	..	..	..
rest of the world	1,427	1,017	1,502	-502	1,007	-	-	-	-	-
Mutual fund shares, issued by	5,200	3,150	4,894	8,300	3,232	-	-	-	-	-
residents	3,039	4,578	-30	9,926	911	-	-	-	-	-
rest of the world	2,161	-1,428	4,924	-1,626	2,321	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	361	388	-29	-23	-25	5,368	9,525	2,027	-3,168	2,143
net equity of households.....	-	-	-	-	-	5,901	11,909	2,970	-3,364	2,878
other provisions.....	361	388	-29	-23	-25	-533	-2,384	-943	196	-735
Other accounts receivable/payable	-142	254	-264	-58	23	-139	19	-71	117	-108
trade credits	-232	-232	..	..	..	-14	-14	..	..	..
other.....	90	486	-264	-57	23	-125	33	-71	117	-108
Total	11,720	8,625	7,582	-2,108	9,234	9,410	11,656	2,067	-4,021	2,233

Financial accounts

Table 19

Access to data:

[TFAT0008](#)

Pension funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	5,939	6,020	5,715	6,079	5,775	-	-	-	-	-
MFIs	5,939	6,020	5,715	6,079	5,775	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	339	305	652	663	646	-	-	-	-	-
MFIs	339	305	652	663	646	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	253	503	336	200	300	-	-	-	-	-
general government	253	503	336	200	300	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Bonds, issued by	41,544	41,623	40,932	40,891	40,656	-	-	-	-	-
MFIs	306	219	156	177	157	-	-	-	-	-
central government: CCTs	435	464	494	147	182	-	-	-	-	-
central government: other	8,790	8,428	7,803	8,014	7,785	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	439	717	683	759	737	-	-	-	-	-
rest of the world	31,574	31,795	31,795	31,795	31,795	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of .....	..	..	..	..	..	30	197	11	38	11
MFIs	-	-	-	-	-	30	197	11	38	11
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of .....	..	..	..	..	..	1	1	1	1	1
MFIs	-	-	-	-	-	1	1	1	1	1
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	19,104	19,926	20,432	20,937	21,443	-	-	-	-	-
residents	19,104	19,926	20,432	20,937	21,443	-	-	-	-	-
of which: listed shares.....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by	16,760	17,767	18,289	18,811	19,332	-	-	-	-	-
residents	477	1,594	2,286	2,945	3,163	-	-	-	-	-
rest of the world	16,283	16,173	16,003	15,865	16,169	-	-	-	-	-
Insurances, pension and standardised guarantee schemes .....	..	..	..	..	..	100,098	101,882	102,673	103,482	104,790
net equity of households.....	-	-	-	-	-	100,098	101,882	102,673	103,482	104,790
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable .....	..	..	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other .....	..	..	..	..	..	-	-	-	-	-
Total	83,939	86,145	86,355	87,580	88,151	100,129	102,079	102,685	103,521	104,802

Financial accounts

Table 20

Access to data:

[TFAT0008](#)

Pension funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-413	81	-306	365	-304	-	-	-	-	-
MFIs	-413	81	-306	365	-304	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-81	-35	348	10	-17	-	-	-	-	-
MFIs	-81	-35	348	10	-17	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	-41	234	-167	-121	107	-	-	-	-	-
general government	-41	234	-167	-121	107	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Bonds, issued by	-616	-43	-678	-2,808	-1,318	-	-	-	-	-
MFIs	139	87	117	-505	-302	-	-	-	-	-
central government: CCTs	-180	-133	31	31	6	-	-	-	-	-
central government: other	-319	-32	-176	-1,708	-672	-	-	-	-	-
local government.....	-17	-2	15	-58	-7	-	-	-	-	-
other residents	-459	-183	-664	-569	-343	-	-	-	-	-
rest of the world	221	221	..	..	..	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of .....	..	..	..	..	..	10	167	-186	27	-27
MFIs	-	-	-	-	-	10	167	-186	27	-27
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of .....	..	..	..	..	..	..	..	..	..	..
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	822	822	506	506	506	-	-	-	-	-
residents	822	822	506	506	506	-	-	-	-	-
of which: listed shares.....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by	1,007	1,007	522	522	522	-	-	-	-	-
residents	772	1,115	326	638	246	-	-	-	-	-
rest of the world	236	-108	195	-116	276	-	-	-	-	-
Insurances, pension and standardised guarantee schemes .....	..	..	..	..	..	1,480	1,528	1,971	809	1,308
net equity of households.....	-	-	-	-	-	1,480	1,528	1,971	809	1,308
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable .....	..	..	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	-	-	-	-	-
Total	678	2,066	224	-1,527	-505	1,491	1,695	1,785	836	1,281

Financial accounts

Table 21

Access to data:

[TFAT0009](#)

Central government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	42,536	27,995	61,886	63,319	57,805	177,687	160,962	173,241	169,375	170,382
MFIs	21,743	11,421	40,962	41,331	36,804	-	-	-	-	-
other residents	10,335	6,117	10,466	11,530	10,544	177,687	160,962	173,241	169,375	170,382
rest of the world	10,458	10,458	10,458	10,458	10,458	-	-	-	-	-
Other deposits, with	39,543	25,857	13,145	16,633	22,110	80,156	79,941	78,206	78,113	78,069
MFIs	39,543	25,857	13,145	16,633	22,110	-	-	-	-	-
other residents	-	-	-	-	-	80,156	79,941	78,206	78,113	78,069
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	6	5	4	1	1	115,390	106,839	113,080	113,522	112,680
general government	6	5	4	1	1	115,390	106,839	113,080	113,522	112,680
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by	6,422	4,484	4,747	4,899	4,832	2,007,768	2,013,587	2,061,904	1,981,439	1,944,115
MFIs	41	33	31	22	19	-	-	-	-	-
central government: CCTs	100	96	85	102	101	139,169	131,286	138,343	126,679	127,484
central government: other	1,397	714	664	792	758	1,868,599	1,882,301	1,923,561	1,854,759	1,816,632
local government .....	..	..	..	..	..	-	-	-	-	-
other residents	4,884	3,641	3,967	3,984	3,954	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	22,630	22,559	22,604	21,443	19,872
Short-term loans, of .....	..	..	..	..	..	6,820	6,978	5,468	6,553	5,010
MFIs	-	-	-	-	-	3,409	3,713	2,643	2,845	2,510
other financial corporations	-	-	-	-	-	3,412	3,265	2,825	3,708	2,500
general government .....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	131,447	132,178	132,525	131,837	132,068	104,720	104,274	102,213	102,975	101,335
MFIs	-	-	-	-	-	55,166	55,577	53,806	54,298	52,702
other financial corporations	-	-	-	-	-	895	853	842	788	769
general government	131,447	132,178	132,525	131,837	132,068	1,411	1,143	1,178	1,053	1,052
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	47,248	46,702	46,387	46,835	46,811
Shares and other equity, issued by	123,674	124,626	122,973	122,885	122,313	-	-	-	-	-
residents	105,407	106,324	104,610	104,089	103,517	-	-	-	-	-
of which: listed shares	20,689	19,907	19,892	19,371	18,799	-	-	-	-	-
rest of the world	18,267	18,301	18,363	18,796	18,796	-	-	-	-	-
Mutual fund shares, issued by	71	71	71	71	71	-	-	-	-	-
residents	67	67	67	67	67	-	-	-	-	-
rest of the world	4	4	4	4	4	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	122	117	106	97	86	7,204	7,951	8,698	9,445	10,191
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions	122	117	106	97	86	7,204	7,951	8,698	9,445	10,191
Other accounts receivable/payable	96,876	82,365	90,949	94,346	98,954	16,909	20,253	20,429	18,769	16,991
trade credits	-	-	-	-	-	7,261	9,424	9,716	8,793	7,669
other	96,876	82,365	90,949	94,346	98,954	9,648	10,829	10,713	9,976	9,322
Total	440,697	397,698	426,405	434,088	438,240	2,539,284	2,523,344	2,585,842	2,501,632	2,458,645

Financial accounts

Table 22

Access to data:

[TFAT0009](#)

Central government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-2,263	-14,751	33,891	1,433	-5,513	3,594	-16,725	12,279	-3,866	1,007
MFIs	-1,787	-10,532	29,541	369	-4,527	-	-	-	-	-
other residents	-476	-4,219	4,350	1,064	-986	3,594	-16,725	12,279	-3,866	1,007
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	145	-13,686	-12,712	3,488	5,476	187	-215	-1,735	-93	-44
MFIs	145	-13,686	-12,712	3,488	5,476	-	-	-	-	-
other residents	-	-	-	-	-	187	-215	-1,735	-93	-44
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	4	..	-1	-3	..	-558	-8,590	6,252	650	-639
general government	4	..	-1	-3	..	-558	-8,590	6,252	650	-639
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by	-226	-687	-60	144	-34	-247	-4,832	28,406	24,180	11,461
MFIs .....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	-28	-4	-11	17	..	5,009	-8,221	6,274	-4,351	3,237
central government: other	-198	-683	-50	127	-34	-5,257	3,389	22,133	28,531	8,224
local government .....	..	..	..	..	..	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivates and employee stock options..	848	1,651	447	1,478	846	..	-1,688	..	..	..
Short-term loans, of .....	..	..	..	..	..	-842	157	-1,510	1,085	-1,543
MFIs	-	-	-	-	-	-638	305	-1,070	202	-335
other financial corporations	-	-	-	-	-	-204	-147	-440	883	-1,208
general government .....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	159	719	353	-704	229	43	-446	-2,061	761	-1,640
MFIs	-	-	-	-	-	127	411	-1,771	492	-1,596
other financial corporations	-	-	-	-	-	-1	-42	-11	-54	-19
general government	159	719	353	-704	229	5	-269	36	-125	-1
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-88	-546	-314	448	-24
Shares and other equity, issued by	3,317	2,705	62	432	..	-	-	-	-	-
residents	3,279	2,671	..	-1	..	-	-	-	-	-
of which: listed shares	1,440	-783	-14	-521	-572	-	-	-	-	-
rest of the world	38	34	62	433	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-1	-5	-11	-9	-10	747	747	747	747	747
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions	-1	-5	-11	-9	-10	747	747	747	747	747
Other accounts receivable/payable	-9,604	-14,511	8,584	3,397	4,608	-1,320	3,344	176	-1,660	-1,778
trade credits	-	-	-	-	-	-1,201	2,163	292	-923	-1,124
other	-9,604	-14,511	8,584	3,397	4,608	-119	1,181	-116	-737	-654
Total	-7,622	-38,566	30,551	9,657	5,601	1,604	-28,248	42,553	21,804	7,572

Financial accounts

Table 23

Access to data:

[TFAT0010](#)

Local government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	12,914	13,610	13,181	14,238	14,039	-	-	-	-	-
MFIs	10,705	11,402	10,972	12,030	11,831	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	2,208	2,208	2,208	2,208	2,208	-	-	-	-	-
Other deposits, with	4,358	4,077	4,364	4,214	4,115	-	-	-	-	-
MFIs	4,157	3,876	4,163	4,013	3,914	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	201	201	201	201	201	-	-	-	-	-
Short-term securities, issued by	2	3	1	3	3	..	..	..	..	..
general government	2	3	1	3	3	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by	3,892	3,935	3,941	3,820	3,884	14,597	14,526	14,433	14,016	13,894
MFIs	523	523	523	523	523	-	-	-	-	-
central government: CCTs	91	44	45	41	41	-	-	-	-	-
central government: other	619	638	646	635	652	-	-	-	-	-
local government.....	3	..	..	..	..	14,597	14,526	14,433	14,016	13,894
other residents	241	314	312	205	253	-	-	-	-	-
rest of the world	2,415	2,415	2,415	2,415	2,415	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	1,021	1,023	1,028	992	955
Short-term loans, of	-	-	-	-	-	5,193	4,796	5,172	5,028	4,813
MFIs	-	-	-	-	-	4,266	3,777	4,193	4,061	3,906
other financial corporations.....	-	-	-	-	-	927	1,019	979	967	907
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	6,987	7,109	7,102	7,291	7,328	111,455	109,984	110,053	110,338	108,896
MFIs	-	-	-	-	-	61,298	60,491	60,586	61,343	59,863
other financial corporations.....	-	-	-	-	-	5,579	5,722	5,764	5,969	6,007
general government	6,987	7,109	7,102	7,291	7,328	41,817	40,976	40,833	40,245	40,248
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,762	2,795	2,871	2,781	2,778
Shares and other equity, issued by	14,999	14,919	14,850	14,919	14,958	..	..	..	..	..
residents	13,192	13,112	13,043	13,112	13,151	..	..	..	..	..
of which: listed shares.....	3,212	3,849	3,794	3,271	3,311	-	-	-	-	-
rest of the world	1,807	1,807	1,807	1,807	1,807	-	-	-	-	-
Mutual fund shares, issued by	2,868	2,868	2,868	2,868	2,868	-	-	-	-	-
residents	62	62	62	62	62	-	-	-	-	-
rest of the world	2,806	2,806	2,806	2,806	2,806	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	1,110	1,062	803	565	320	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
other provisions.....	1,110	1,062	803	565	320	-	-	-	-	-
Other accounts receivable/payable	4,782	6,744	8,027	14,471	8,438	44,337	49,946	47,774	48,299	45,474
trade credits	-	-	-	-	-	33,606	38,451	37,780	37,002	33,997
other.....	4,782	6,744	8,027	14,471	8,438	10,731	11,495	9,994	11,297	11,477
Total	51,911	54,328	55,137	62,389	55,953	176,603	180,275	178,461	178,674	174,032

Financial accounts

Table 24

Access to data:

[TFAT0010](#)

Local government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	203	697	-430	1,057	-199	-	-	-	-	-
MFIs	203	697	-430	1,057	-199	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-113	-281	287	-150	-99	-	-	-	-	-
MFIs	-113	-281	287	-150	-99	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by .....	..	1	-2	2	..	..	..	..	..	..
general government .....	..	1	-2	2	..	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by	11	-47	6	-21	64	-105	-3	-94	-417	-123
MFIs .....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	1	-47	1	-3	..	-	-	-	-	-
central government: other	-3	20	8	-11	16	-	-	-	-	-
local government.....	3	-3	..	..	..	-105	-3	-94	-417	-123
other residents	10	-16	-2	-7	48	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Derivates and employee stock options..	..	264	..	..	..	..	..	..	..	..
Short-term loans, of	-	-	-	-	-	-677	-397	376	-144	-216
MFIs	-	-	-	-	-	-583	-489	416	-132	-155
other financial corporations.....	-	-	-	-	-	-94	92	-39	-12	-61
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	1	122	-7	189	37	269	-1,471	69	285	-1,442
MFIs	-	-	-	-	-	226	-807	94	757	-1,480
other financial corporations.....	-	-	-	-	-	79	143	42	206	38
general government	1	122	-7	189	37	9	-841	-143	-589	3
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-44	33	76	-90	-3
Shares and other equity, issued by	-21	-80	-69	69	39	..	..	..	..	..
residents	-21	-80	-69	69	39	..	..	..	..	..
of which: listed shares.....	96	637	-55	-522	40	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-11	-48	-259	-238	-246	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
other provisions.....	-11	-48	-259	-238	-246	-	-	-	-	-
Other accounts receivable/payable	-2,847	1,962	1,283	6,444	-6,033	-3,004	5,610	-2,172	525	-2,825
trade credits	-	-	-	-	-	-3,178	4,846	-671	-778	-3,005
other.....	-2,847	1,962	1,283	6,444	-6,033	174	764	-1,501	1,303	180
Total	-2,776	2,591	809	7,352	-6,436	-3,517	3,738	-1,820	248	-4,606

Financial accounts

Table 25

Access to data:

[TFAT0011](#)

Social security funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	10,737	9,531	9,920	8,811	9,040	-	-	-	-	-
MFIs	10,737	9,531	9,920	8,811	9,040	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	1,042	793	448	476	476	-	-	-	-	-
MFIs	1,042	793	448	476	476	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	20	30	21	60	55	-	-	-	-	-
general government	20	30	21	60	55	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by	32,247	30,021	29,565	30,344	31,067	-	-	-	-	-
MFIs	1,081	1,081	1,081	1,081	1,081	-	-	-	-	-
central government: CCTs	1,137	973	887	1,176	1,174	-	-	-	-	-
central government: other	7,919	7,833	7,811	8,696	8,723	-	-	-	-	-
local government.....	..	60	59	59	59	-	-	-	-	-
other residents	20,763	18,728	18,380	17,985	18,684	-	-	-	-	-
rest of the world	1,347	1,347	1,347	1,347	1,347	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	-	-	-	-	-	152	87	141	191	84
MFIs	-	-	-	-	-	152	87	141	191	84
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	7,090	6,452	6,327	6,280	6,148	47	47	45	43	45
MFIs	-	-	-	-	-	47	47	45	43	45
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government	7,090	6,452	6,327	6,280	6,148	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	11,953	16,388	16,759	17,821	18,374	-	-	-	-	-
residents	11,543	15,978	16,349	17,411	17,964	-	-	-	-	-
of which: listed shares.....	574	543	549	539	522	-	-	-	-	-
rest of the world	410	410	410	410	410	-	-	-	-	-
Mutual fund shares, issued by	1,290	1,290	1,290	1,290	1,290	-	-	-	-	-
residents	1,265	1,265	1,265	1,265	1,265	-	-	-	-	-
rest of the world	25	25	25	25	25	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	28	27	20	13	6	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
other provisions.....	28	27	20	13	6	-	-	-	-	-
Other accounts receivable/payable	35,222	43,534	35,382	38,925	37,643	12,610	13,539	14,155	13,415	12,811
trade credits	-	-	-	-	-	3,059	3,061	3,193	3,216	3,260
other	35,222	43,534	35,382	38,925	37,643	9,551	10,478	10,962	10,199	9,551
Total	99,630	108,067	99,731	104,021	104,100	12,809	13,673	14,341	13,650	12,940

Financial accounts

Table 26

Access to data:

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Social security funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	465	-1,206	389	-1,109	229	-	-	-	-	-
MFIs	465	-1,206	389	-1,109	229	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	8	-248	-346	28	-1	-	-	-	-	-
MFIs	8	-248	-346	28	-1	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	-6	10	-9	39	-5	-	-	-	-	-
general government	-6	10	-9	39	-5	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by	1,323	-2,226	-456	779	723	-	-	-	-	-
MFIs .....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	9	-165	-86	289	-2	-	-	-	-	-
central government: other	138	-86	-21	884	27	-	-	-	-	-
local government.....	..	60	-1	..	-1	-	-	-	-	-
other residents	1,175	-2,035	-348	-395	699	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	-	-	-	-	-	-108	-65	54	51	-107
MFIs	-	-	-	-	-	-108	-65	54	51	-107
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-3	-638	-125	-47	-132	3	-1	-2	-1	1
MFIs	-	-	-	-	-	3	-1	-2	-1	1
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government	-3	-638	-125	-47	-132	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	456	4,466	365	1,072	570	-	-	-	-	-
residents	456	4,466	365	1,072	570	-	-	-	-	-
of which: listed shares.....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurances, pension and standardised guarantee schemes .....	..	-1	-7	-6	-7	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
other provisions.....	..	-1	-7	-6	-7	-	-	-	-	-
Other accounts receivable/payable.....	-1,499	8,312	-8,152	3,543	-1,283	-521	929	616	-740	-605
trade credits	-	-	-	-	-	128	2	132	23	44
other.....	-1,499	8,312	-8,152	3,543	-1,283	-649	927	484	-763	-649
Total	743	8,468	-8,341	4,299	95	-626	863	668	-691	-711

Financial accounts

Table 27

Access to data:

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Households and non-profit institutions serving households

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	883,844	911,006	916,619	928,899	937,336	-	-	-	-	-
MFIs	816,870	841,727	849,449	861,702	869,202	-	-	-	-	-
other residents	37,910	38,588	38,381	38,263	39,095	-	-	-	-	-
rest of the world	29,064	30,690	28,789	28,934	29,038	-	-	-	-	-
Other deposits, with	456,374	449,946	446,939	442,730	441,508	-	-	-	-	-
MFIs	381,414	375,247	374,005	369,901	368,741	-	-	-	-	-
other residents	74,960	74,699	72,934	72,829	72,767	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	1,216	649	872	835	917	-	-	-	-	-
general government	736	176	387	386	477	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	481	473	485	449	441	-	-	-	-	-
Bonds, issued by	337,686	312,200	294,267	306,745	293,547	-	-	-	-	-
MFIs	108,499	88,600	77,639	76,020	67,426	-	-	-	-	-
central government: CCTs	115	1,238	1,459	1,390	1,426	-	-	-	-	-
central government: other	130,525	123,871	118,267	124,357	120,813	-	-	-	-	-
local government.....	7,256	4,402	4,290	4,704	4,541	-	-	-	-	-
other residents	5,863	10,793	10,246	17,387	16,230	-	-	-	-	-
rest of the world	85,428	83,297	82,365	82,886	83,111	-	-	-	-	-
Derivates and employee stock options..	801	787	773	827	835	104	26	45	66	62
Short-term loans, of	14,473	14,951	15,069	15,223	15,413	50,056	51,273	50,646	49,843	49,909
MFIs	-	-	-	-	-	48,869	49,094	48,853	47,123	45,715
other financial corporations	-	-	-	-	-	1,188	2,179	1,793	2,719	4,193
general government	-	-	-	-	-	-	-	-	-	-
other residents	14,473	14,951	15,069	15,223	15,413	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	653,117	656,789	656,568	666,940	667,992
MFIs	-	-	-	-	-	577,988	580,322	583,363	582,058	582,446
other financial corporations	-	-	-	-	-	68,023	69,999	66,863	78,586	79,382
general government	-	-	-	-	-	7,106	6,468	6,343	6,296	6,164
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	1,029,838	1,032,036	992,284	951,726	914,765	-	-	-	-	-
residents	958,784	960,540	920,675	879,507	840,730	-	-	-	-	-
of which: listed shares.....	57,295	55,142	55,718	51,777	47,493	-	-	-	-	-
rest of the world	71,053	71,496	71,608	72,219	74,035	-	-	-	-	-
Mutual fund shares, issued by	513,150	523,868	522,978	509,025	509,351	-	-	-	-	-
residents	246,617	248,055	245,043	228,978	226,037	-	-	-	-	-
rest of the world	266,532	275,813	277,935	280,046	283,314	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	981,992	995,103	1,001,632	999,110	1,002,324	37,544	37,669	37,818	37,968	38,118
net equity of households	949,446	962,554	969,879	967,457	971,332	37,544	37,669	37,818	37,968	38,118
other provisions.....	32,546	32,549	31,753	31,653	30,993	-	-	-	-	-
Other accounts receivable/payable	123,594	129,932	119,591	130,875	127,776	177,774	180,677	175,715	188,558	184,444
trade credits	101,479	105,298	95,238	106,546	103,730	93,304	98,962	92,943	97,516	95,078
other	22,114	24,633	24,353	24,329	24,046	84,469	81,715	82,772	91,041	89,366
Total	4,342,969	4,370,479	4,311,023	4,285,993	4,243,772	918,595	926,434	920,793	943,374	940,525

Financial accounts

Table 28

Access to data:

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Households and non-profit institutions serving households

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	10,503	27,162	5,613	12,280	8,437	-	-	-	-	-
MFIs	10,143	24,857	7,721	12,253	7,501	-	-	-	-	-
other residents	46	679	-207	-118	832	-	-	-	-	-
rest of the world	313	1,626	-1,902	145	104	-	-	-	-	-
Other deposits, with	-155	-6,428	-3,007	-4,210	-1,222	-	-	-	-	-
MFIs	-311	-6,167	-1,242	-4,104	-1,160	-	-	-	-	-
other residents	156	-261	-1,764	-105	-62	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	-1,477	429	254	-117	698	-	-	-	-	-
general government	-1,489	436	241	-99	722	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	12	-7	13	-19	-24	-	-	-	-	-
Bonds, issued by	-18,675	-15,160	-15,427	17,323	-4,889	-	-	-	-	-
MFIs	-13,358	-7,615	-8,308	-997	-5,030	-	-	-	-	-
central government: CCTs	-774	1,542	-366	888	450	-	-	-	-	-
central government: other	-474	-11,584	-5,642	10,682	1,060	-	-	-	-	-
local government.....	-10	87	46	303	-171	-	-	-	-	-
other residents	-3,261	3,893	-1,050	5,697	-1,901	-	-	-	-	-
rest of the world	-797	-1,482	-107	750	703	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	164	478	118	154	190	-2,084	1,483	-419	-591	487
MFIs	-	-	-	-	-	-2,107	492	-33	-1,517	-987
other financial corporations.....	-	-	-	-	-	23	991	-386	927	1,474
general government	-	-	-	-	-	-	-	-	-	-
other residents	164	478	118	154	190	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	4,258	4,042	168	11,725	1,526
MFIs	-	-	-	-	-	1,092	2,704	3,430	576	892
other financial corporations.....	-	-	-	-	-	3,170	1,976	-3,136	11,196	765
general government	-	-	-	-	-	-3	-638	-125	-47	-132
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	4,915	-24,092	-2,028	9,007	-14,525	-	-	-	-	-
residents	4,368	-23,680	-2,808	9,145	-15,788	-	-	-	-	-
of which: listed shares.....	-1,102	-1,243	56	-2,944	-2,658	-	-	-	-	-
rest of the world	548	-412	781	-139	1,263	-	-	-	-	-
Mutual fund shares, issued by	6,573	8,197	10,752	-9,177	929	-	-	-	-	-
residents	203	260	3,023	-12,479	-2,090	-	-	-	-	-
rest of the world	6,370	7,937	7,729	3,302	3,019	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	8,013	12,733	7,620	-2,599	3,134	130	125	149	150	150
net equity of households.....	6,847	12,729	8,416	-2,499	3,795	130	125	149	150	150
other provisions.....	1,166	4	-796	-100	-660	-	-	-	-	-
Other accounts receivable/payable	-193	6,338	-10,341	11,284	-3,099	-8,662	2,966	-4,769	13,044	-4,085
trade credits	-90	3,819	-10,061	11,308	-2,816	-53	5,658	-6,019	4,573	-2,438
other	-102	2,519	-280	-24	-283	-8,608	-2,692	1,250	8,470	-1,647
Total	9,668	9,657	-6,447	33,945	-10,346	-6,357	8,616	-4,870	24,328	-1,922

Financial accounts

Table 29

[Access to data:](#)
[TFAT0013](#)

Rest of the world

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs	7,872	7,809	7,759	7,934	7,926	92,277	91,644	91,121	91,109	87,205
Currency and transferable deposits, with	485,526	497,229	488,819	535,958	542,226	188,837	188,873	184,893	194,223	190,853
MFIs	485,323	497,017	488,615	535,734	542,004	-	-	-	-	-
other residents	203	212	204	224	221	-	-	-	-	-
rest of the world	-	-	-	-	-	188,837	188,873	184,893	194,223	190,853
Other deposits, with	247,902	240,179	256,037	258,142	273,562	58,360	55,658	62,230	68,052	70,405
MFIs	247,902	240,179	256,037	258,142	273,562	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	58,360	55,658	62,230	68,052	70,405
Short-term securities, issued by	89,171	84,973	92,576	81,112	72,520	11,357	13,815	12,840	10,617	14,198
general government	89,171	84,973	92,576	81,112	72,520	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	11,357	13,815	12,840	10,617	14,198
Bonds, issued by	917,955	943,302	966,061	873,632	859,357	548,860	553,279	562,035	564,568	571,847
MFIs	139,565	136,076	135,270	119,549	117,749	-	-	-	-	-
central government: CCTs	27,037	23,960	23,231	18,012	18,095	-	-	-	-	-
central government: other	611,981	639,665	669,949	604,238	591,373	-	-	-	-	-
local government	4,185	5,842	5,801	5,098	4,912	-	-	-	-	-
other residents	135,186	137,760	131,810	126,734	127,229	-	-	-	-	-
rest of the world	-	-	-	-	-	548,860	553,279	562,035	564,568	571,847
Derivates and employee stock options..	96,993	94,744	89,504	90,080	84,051	65,054	61,929	57,986	59,961	56,959
Short-term loans, of	83,438	71,017	75,358	104,912	104,209	55,272	51,681	54,743	56,189	58,604
MFIs	-	-	-	-	-	39,601	37,140	41,114	42,359	44,914
other financial corporations	-	-	-	-	-	3,785	3,592	3,768	4,145	4,147
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	11,886	10,949	9,860	9,684	9,543
rest of the world	83,438	71,017	75,358	104,912	104,209	-	-	-	-	-
Medium and long-term loans, of	171,344	157,078	160,187	166,955	170,174	141,364	140,214	141,491	148,099	144,471
MFIs	-	-	-	-	-	65,086	65,459	67,193	71,786	69,241
other financial corporations	-	-	-	-	-	13,766	14,633	14,299	15,382	15,163
general government	-	-	-	-	-	48,896	48,896	48,896	48,896	48,896
other residents	-	-	-	-	-	13,615	11,226	11,104	12,035	11,172
rest of the world	171,344	157,078	160,187	166,955	170,174	-	-	-	-	-
Shares and other equity, issued by	565,554	563,859	571,787	558,341	561,415	572,348	581,874	585,228	589,606	603,242
residents	565,554	563,859	571,787	558,341	561,415	-	-	-	-	-
of which: listed shares	285,812	282,345	288,133	273,373	272,634	-	-	-	-	-
rest of the world	-	-	-	-	-	572,348	581,874	585,228	589,606	603,242
Mutual fund shares, issued by	985	1,498	3,462	3,455	3,441	740,276	747,881	746,406	745,521	759,048
residents	985	1,498	3,462	3,455	3,441	-	-	-	-	-
rest of the world	-	-	-	-	-	740,276	747,881	746,406	745,521	759,048
Insurances, pension and standardised guarantee schemes	15,408	14,894	11,260	12,134	12,752	39,094	39,362	39,312	39,028	38,690
net equity of households	8,008	8,106	3,952	4,155	4,249	36,418	36,299	36,281	36,015	35,699
other provisions	7,400	6,788	7,308	7,980	8,502	2,676	3,063	3,031	3,013	2,991
Other accounts receivable/payable	90,243	93,414	93,688	94,984	94,595	123,699	124,308	124,504	126,897	125,467
trade credits	76,051	79,126	79,327	80,830	80,311	84,564	87,957	88,029	87,935	88,158
other	14,192	14,288	14,361	14,153	14,284	39,135	36,350	36,475	38,963	37,309
Total	2,772,392	2,769,996	2,816,499	2,787,639	2,786,228	2,636,797	2,650,518	2,662,790	2,693,870	2,720,989

Financial accounts

Table 30

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Rest of the world

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	..	..	..	..	..	182	42	3	32	126
Currency and transferable deposits, with	18,016	11,702	-8,410	47,139	6,268	-940	3,321	-3,207	8,859	-5,205
MFIs	18,005	11,694	-8,401	47,119	6,270	-	-	-	-	-
other residents	11	9	-8	20	-2	-	-	-	-	-
rest of the world	-	-	-	-	-	-940	3,321	-3,207	8,859	-5,205
Other deposits, with	2,148	-7,216	16,547	444	15,169	-504	-416	3,271	3,047	187
MFIs	2,148	-7,216	16,547	444	15,169	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-504	-416	3,271	3,047	187
Short-term securities, issued by	-830	-4,205	7,619	-11,416	-8,560	-2,325	2,466	-967	-2,220	3,591
general government	-830	-4,205	7,619	-11,416	-8,560	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-2,325	2,466	-967	-2,220	3,591
Bonds, issued by	-14,434	23,711	20,441	-51,703	-1,894	7,659	5,240	13,738	3,984	10,387
MFIs	-2,376	-3,373	733	-11,711	-1,503	-	-	-	-	-
central government: CCTs	712	-3,200	1,997	-4,776	-57	-	-	-	-	-
central government: other	-13,778	27,106	22,221	-31,828	-1,633	-	-	-	-	-
local government.....	33	-22	-163	-344	-134	-	-	-	-	-
other residents	975	3,200	-4,347	-3,044	1,434	-	-	-	-	-
rest of the world	-	-	-	-	-	7,659	5,240	13,738	3,984	10,387
Derivates and employee stock options..	584	251	-767	-113	1,213	..	..	..	..	..
Short-term loans, of	-5,881	-8,511	5,080	30,962	-2,337	-1,884	-1,988	4,068	1,267	2,382
MFIs	-	-	-	-	-	-1,296	-2,393	4,065	1,104	2,526
other financial corporations.....	-	-	-	-	-	-114	95	5	-1	-1
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-473	311	-2	165	-142
rest of the world	-5,881	-8,511	5,080	30,962	-2,337	-	-	-	-	-
Medium and long-term loans, of	-1,683	-11,063	2,832	6,584	2,812	4,251	1,701	1,504	5,530	-3,698
MFIs	-	-	-	-	-	5,430	599	2,022	3,930	-2,602
other financial corporations.....	-	-	-	-	-	-335	1,123	-404	1,078	-310
general government	-	-	-	-	-	..	-25	..	..	..
other residents	-	-	-	-	-	-844	4	-114	521	-786
rest of the world	-1,683	-11,063	2,832	6,584	2,812	-	-	-	-	-
Shares and other equity, issued by	4,194	8,301	5,311	-2,819	7,268	8,963	4,501	8,299	814	14,253
residents	4,194	8,301	5,311	-2,819	7,268	-	-	-	-	-
of which: listed shares.....	1,039	3,147	1,657	-3,776	4,351	-	-	-	-	-
rest of the world	-	-	-	-	-	8,963	4,501	8,299	814	14,253
Mutual fund shares, issued by	-17	422	-47	21	-18	13,446	5,371	14,540	128	12,297
residents	-17	422	-47	21	-18	-	-	-	-	-
rest of the world	-	-	-	-	-	13,446	5,371	14,540	128	12,297
Insurances, pension and standardised guarantee schemes	-445	-501	-3,612	862	613	105	181	-108	-359	-409
net equity of households.....	-63	111	-4,133	190	91	-256	-206	-79	-336	-385
other provisions.....	-382	-613	521	671	523	361	388	-29	-23	-25
Other accounts receivable/payable	816	3,444	421	1,446	-371	-4,569	833	292	2,352	-1,389
trade credits	177	3,271	157	1,483	-522	-1,201	3,588	132	-122	255
other.....	639	173	264	-37	151	-3,369	-2,756	160	2,473	-1,644
Total	2,467	16,335	45,414	21,405	20,164	24,385	21,253	41,432	23,432	32,522

Financial accounts

Table 31

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Total financial instruments

(stocks in millions of euros)

Financial instruments	2016-Q4	2017-Q1	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	101,484	106,443	100,239	100,149	99,453	98,880	99,044	95,131
Currency and transferable deposits, with	2,147,178	2,241,895	2,296,631	2,352,745	2,391,487	2,409,972	2,471,407	2,480,411
MFIs	1,752,947	1,834,305	1,888,860	1,941,450	1,996,586	2,006,953	2,064,474	2,073,876
other residents	202,433	210,113	218,515	222,458	206,028	218,127	212,710	215,683
rest of the world	191,797	197,477	189,256	188,837	188,873	184,893	194,223	190,853
Other deposits, with	1,575,692	1,642,164	1,582,771	1,564,719	1,553,292	1,573,900	1,598,674	1,631,093
MFIs	1,441,565	1,507,530	1,445,046	1,426,203	1,417,693	1,433,464	1,452,509	1,482,619
other residents	80,743	79,784	79,969	80,156	79,941	78,206	78,113	78,069
rest of the world	53,383	54,850	57,757	58,360	55,658	62,230	68,052	70,405
Short-term securities, issued by	121,370	132,566	134,672	131,786	125,693	130,960	129,179	131,917
general government	107,261	114,483	115,952	115,390	106,839	113,080	113,522	112,680
other residents	5,039	5,039	5,040	5,040	5,039	5,039	5,039	5,039
rest of the world	9,071	13,043	13,680	11,357	13,815	12,840	10,617	14,198
Bonds, issued by	3,466,239	3,443,678	3,450,423	3,459,660	3,458,364	3,486,326	3,384,278	3,356,632
MFIs	572,692	556,642	543,966	547,376	506,296	483,256	456,672	453,007
central government: CCTs	133,024	132,367	133,636	139,169	131,286	138,343	126,679	127,484
central government: other	1,874,888	1,854,884	1,876,785	1,868,599	1,882,301	1,923,561	1,854,759	1,816,632
local government	15,221	15,125	14,702	14,597	14,526	14,433	14,016	13,894
other residents	335,214	340,974	338,902	341,059	370,676	364,699	367,584	373,769
rest of the world	535,200	543,686	542,431	548,860	553,279	562,035	564,568	571,847
Derivates and employee stock options..	323,346	296,453	273,378	270,131	257,430	240,981	243,343	229,075
Short-term loans, of	671,534	677,858	657,024	625,603	626,672	628,782	651,020	636,381
MFIs	499,136	500,409	486,804	457,649	467,377	469,254	457,603	444,101
other financial corporations	25,776	23,824	25,477	24,431	28,641	25,506	29,866	29,384
general government .....	..	..	..	..	..	..	..	..
other residents	59,392	59,232	59,131	60,086	59,636	58,663	58,640	58,687
rest of the world	87,230	94,393	85,612	83,438	71,017	75,358	104,912	104,209
Medium and long-term loans, of	1,918,904	1,917,921	1,924,032	1,935,044	1,932,324	1,935,669	1,980,161	1,983,045
MFIs	1,391,947	1,395,939	1,389,582	1,385,107	1,387,192	1,393,505	1,387,732	1,383,772
other financial corporations	186,917	185,096	191,401	207,135	218,772	212,603	255,714	260,066
general government	140,739	141,770	145,377	145,524	145,739	145,954	145,408	145,544
other residents	25,570	26,025	26,138	25,935	23,542	23,420	24,352	23,489
rest of the world	173,731	169,091	171,534	171,344	157,078	160,187	166,955	170,174
Shares and other equity, issued by	2,627,036	2,735,604	2,753,781	2,848,467	2,876,544	2,873,639	2,816,620	2,797,859
residents	2,075,117	2,173,991	2,191,813	2,276,119	2,294,670	2,288,410	2,227,015	2,194,617
of which: listed shares	468,273	517,315	521,645	559,685	556,967	562,271	542,326	535,986
rest of the world	551,919	561,614	561,968	572,348	581,874	585,228	589,606	603,242
Mutual fund shares, issued by	963,110	1,007,225	1,033,697	1,057,000	1,075,636	1,073,735	1,075,180	1,086,615
residents	300,855	305,634	310,756	316,724	327,755	327,329	329,659	327,568
rest of the world	662,255	701,591	722,941	740,276	747,881	746,406	745,521	759,048
Insurances, pension and standardised guarantee schemes	982,851	1,007,277	1,015,133	1,022,829	1,034,784	1,037,726	1,036,432	1,040,392
net equity of households	907,838	943,442	950,329	957,454	970,660	973,830	971,611	975,581
other provisions	75,013	63,836	64,803	65,375	64,124	63,896	64,821	64,811
Other accounts receivable/payable	928,836	888,105	941,801	916,686	982,360	932,509	988,515	957,718
trade credits	719,659	675,592	714,858	706,582	776,440	725,719	766,752	741,046
other	209,177	212,513	226,943	210,105	205,919	206,790	221,762	216,672
Total	15,827,580	16,097,190	16,163,582	16,284,818	16,414,038	16,423,077	16,473,853	16,426,269

Financial accounts

Table 32

Access to data:

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Total financial instruments

(flows in millions of euros)

Financial instruments	2016-Q4	2017-Q1	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3
Monetary gold and SDRs.....	-7	19	36	182	42	3	32	126
Currency and transferable deposits, with	104,107	93,160	56,583	55,594	41,817	19,259	60,964	7,169
MFIs	99,405	81,358	54,555	52,591	54,925	10,367	57,521	9,402
other residents	2,390	7,679	8,402	3,943	-16,430	12,098	-5,416	2,973
rest of the world	2,312	4,122	-6,374	-940	3,321	-3,207	8,859	-5,205
Other deposits, with	-3,522	65,207	-59,609	-18,128	-8,634	17,994	20,336	30,003
MFIs	-4,621	66,171	-60,342	-17,811	-8,003	16,458	17,383	29,859
other residents	-1,137	-959	184	187	-215	-1,735	-93	-44
rest of the world	2,235	-6	549	-504	-416	3,271	3,047	187
Short-term securities, issued by	-8,439	11,088	2,097	-2,883	-6,112	5,284	-1,564	2,952
general government	-9,206	7,211	1,425	-558	-8,590	6,252	650	-639
other residents .....	..	..	7	..	12	..	6	..
rest of the world	767	3,877	665	-2,325	2,466	-967	-2,220	3,591
Bonds, issued by	4,925	37,466	2,460	556	4,382	15,397	9,191	27,841
MFIs	-15,493	-9,607	-12,936	-11,664	-24,330	-18,109	-20,299	530
central government: CCTs	8,596	185	1,256	5,009	-8,221	6,274	-4,351	3,237
central government: other	9,157	31,077	14,128	-5,257	3,389	22,133	28,531	8,224
local government.....	-1,425	-96	-423	-105	-3	-94	-417	-123
other residents	2,340	5,256	-2,456	4,913	28,307	-8,544	1,744	5,585
rest of the world	1,750	10,651	2,890	7,659	5,240	13,738	3,984	10,387
Derivates and employee stock options..	-3,945	-186	-899	-367	-2,239	606	553	126
Short-term loans, of	-18,320	6,856	-13,434	-35,168	8,122	5,227	25,434	-14,463
MFIs	-8,194	1,153	-5,926	-27,409	11,336	3,339	-9,826	-11,689
other financial corporations.....	193	-2,211	1,570	-1,578	4,498	-3,306	3,981	-484
general government .....	..	..	..	..	..	..	..	..
other residents	1,386	353	114	-300	798	114	317	46
rest of the world	-11,704	7,562	-9,191	-5,881	-8,511	5,080	30,962	-2,337
Medium and long-term loans, of	24,615	-2,747	16,637	10,431	4,491	4,634	44,192	2,699
MFIs	22,202	2,680	4,603	-2,508	3,390	7,740	-4,502	-2,655
other financial corporations.....	2,476	-910	6,385	15,312	11,960	-6,045	42,150	3,193
general government	-2,032	1,035	3,627	157	203	221	-562	134
other residents	1,720	-104	-118	-847	1	-113	522	-785
rest of the world	250	-5,449	2,141	-1,683	-11,063	2,832	6,584	2,812
Shares and other equity, issued by	2,850	28,070	4,539	31,244	8,269	19,945	9,167	17,073
residents	3,730	21,042	6,281	22,281	3,768	11,646	8,353	2,821
of which: listed shares.....	1,326	13,007	266	498	1,122	1,048	265	399
rest of the world	-880	7,028	-1,743	8,963	4,501	8,299	814	14,253
Mutual fund shares, issued by	10,045	30,671	35,101	17,830	18,487	18,433	5,418	11,557
residents	6,817	2,766	8,739	4,384	13,116	3,893	5,290	-740
rest of the world	3,229	27,905	26,362	13,446	5,371	14,540	128	12,297
Insurances, pension and standardised guarantee schemes	10,859	4,292	7,528	7,358	11,591	4,058	-1,388	3,872
net equity of households.....	9,794	4,008	6,554	6,783	12,841	4,283	-2,308	3,885
other provisions.....	1,065	284	974	574	-1,249	-225	920	-13
Other accounts receivable/payable.....	49,701	-40,326	56,200	-23,872	66,171	-49,608	56,115	-30,739
trade credits	49,212	-43,875	41,393	-7,187	70,251	-50,706	40,987	-25,678
other.....	489	3,550	14,807	-16,685	-4,079	1,098	15,128	-5,061
Total	172,870	233,570	107,240	42,777	146,387	61,232	228,450	58,215

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