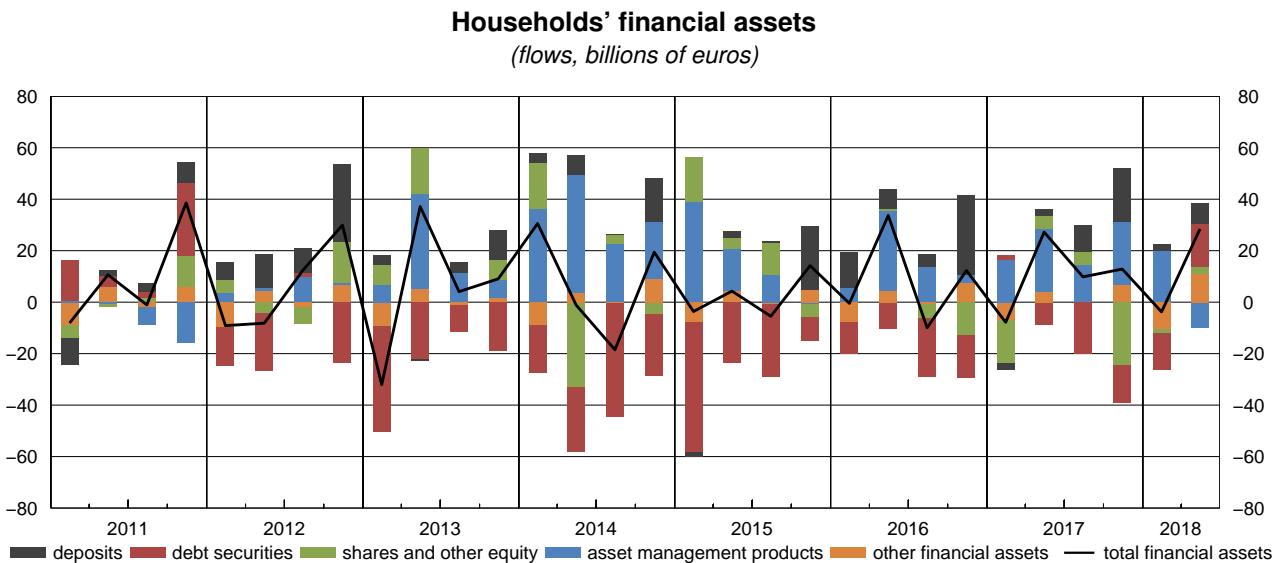
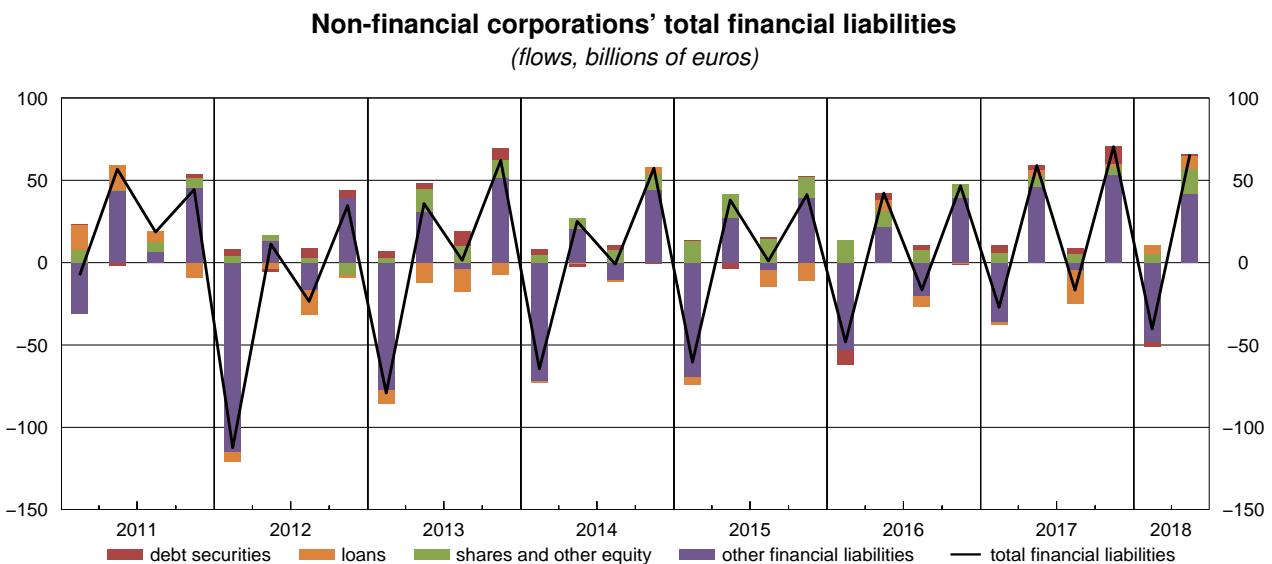


Financial Accounts

18 October 2018

For further information: statistiche@bancaditalia.it
www.bancaditalia.it/statistiche/index.html
Figure 1


During the second quarter of 2018 the Italian households' net acquisition of financial assets was positive by 28.4 billion, driven by the acquisition of debt securities (16.7 billion) and other financial assets (10.9 billion). Positive transactions were recorded also for deposits (8.1 billion) and shares and other equity (2.7 billion), while the transactions were negative for the asset management products (-10 billion).

Figure 2


The Italian non-financial corporations' net incurrence of financial liabilities was positive by 65.8 billion. Further than trade debts (38.4 billion), the expansion involved shares and other equity (15.3 billion), loans (7.4 billion) and debt securities (1.2 billion).

Reference period: 2nd Quarter 2018

Figure 3

Households' financial liabilities
(flows, billions of euros)

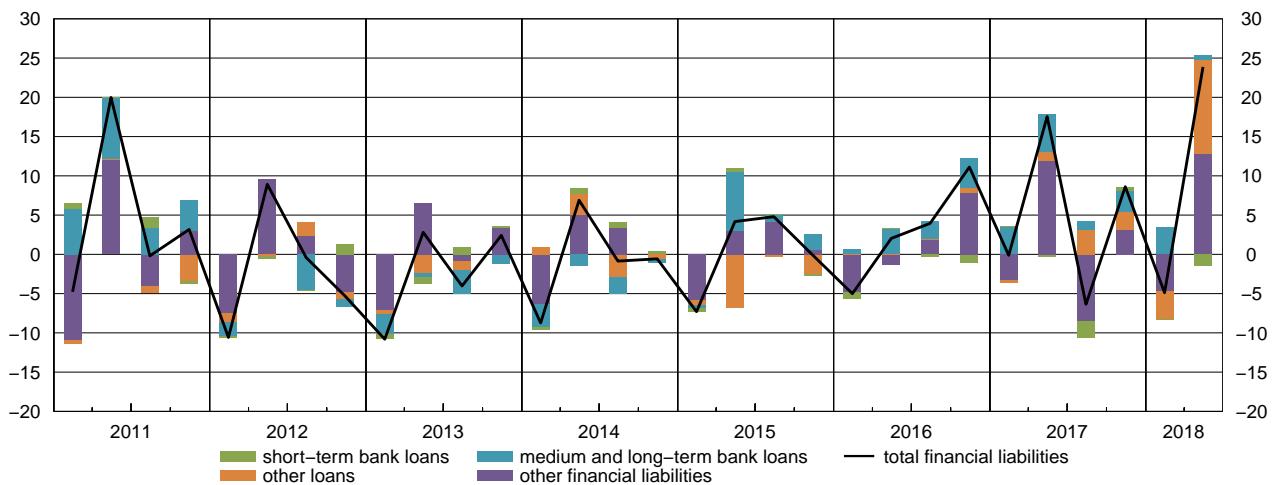
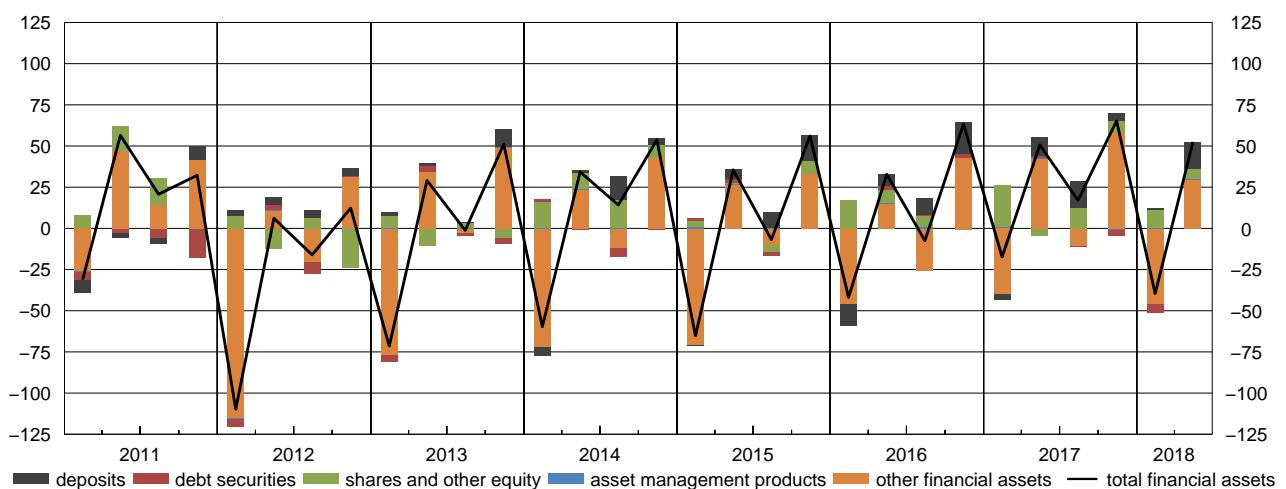


Figure 4

Non-financial corporations' total financial assets
(flows, billions of euros)



Reference period: 2nd Quarter 2018

Notice to Readers

With respect to the publication of 17 October 2017 data on mutual fund shares, issued by the "Rest of the world" sector, include revisions from 2010. This component has been revised according to new information collected from a survey of several fund managers conducted in 2016. For details see the [Methodological note](#).

Starting from 17 January 2017 issue, some modifications to the quarterly tables on financial accounts were introduced, aiming to provide more details on financial transactions and stocks of the financial sector. The global financial crisis highlighted the need for disseminating statistics about financial corporations, also following the recent G20 initiatives. In particular, new sub-sectors are introduced in both the stocks and the flows tables, according to the following scheme:

Old tables	New tables
1. Monetary financial institutions	1.1 Central Bank 1.2 Monetary financial institutions except central bank
2. Other financial intermediaries	2.1 Other financial intermediaries except non-MMF investment funds 2.2 Non-MMF investment funds
3. Insurance corporations and pension funds	3.1 Insurance corporations 3.2 Pension funds

These novelties regarded also the Statistical Database and did not introduce any methodological discontinuity; therefore data related to substituted sectors can be obtained by summing up the new sub-sectors. Also the codes which identify the institutional sectors and the financial instruments in the Statistical Database have been changed and are now consistent with the International standard. Further details on the new coding are available in the section "Calendar and News" of the Statistical Database.

The methodology and the main statistical sources used to produce financial accounts statistics are described in the publication "I Conti Finanziari dell'Italia", that can be consulted (only in Italian) at the following link:

<http://www.bancaditalia.it/statistiche/2016-conti-finanziari.pdf>.

General information

- I Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II Symbols and Conventions:
 - the phenomenon does not occur;
 - the phenomenon occurs but its value is not known;
 - .. the value is known but is nil or less than half the final digit shown.
- Figures in parentheses in roman type () are provisional. Those in parentheses in italics () are estimated.
- III The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held. A similar code identifies the different aggregates shown in each table.

Financial Accounts

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Financial accounts

Table 1

Access to data:
[TFAA0000](#)

Italy's financial assets and liabilities in 2016

(stocks in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	93,098	8,387	-	-	-	-	-	-
Currency and transferable deposits, with	295,278	41,777	422,375	1,752,947	60,478	-	18,520	-	25,503	-
MFIs	260,451	-	160,285	1,752,947	59,832	-	18,440	-	17,258	-
other residents	5,636	41,777	151,822	-	327	-	-	-	330	-
rest of the world	29,191	-	110,268	-	319	-	81	-	7,915	-
Other deposits, with	21,961	-	505,617	1,441,565	124,774	..	158,318	-	1,428	-
MFIs	14,465	-	454,882	1,441,565	124,774	-	158,318	-	1,355	-
other residents .....	..	-	5,122	-	-	-	-	-	-	-
rest of the world	7,496	-	45,614	-	..	-	-	-	72	-
Short-term securities, issued by	49	4,982	27,115	..	6,128	57	2,480	-	2,462	-
general government	39	-	15,691	-	5,122	-	2,386	-	1,336	-
other residents .....	..	4,982	5,039	..	..	57	-	-	-	-
rest of the world	10	-	6,385	-	1,006	-	94	-	1,126	-
Bonds, issued by	63,858	140,095	1,198,906	572,692	193,067	179,053	82,510	-	572,047	16,067
MFIs	2,427	-	248,859	572,692	17,481	-	7,593	-	23,700	-
central government: CCTs	794	-	72,894	-	2,433	-	7,752	-	19,194	-
central government: other	50,262	-	593,226	-	85,648	-	39,512	-	324,418	-
local government	24	-	3,056	-	14	-	146	-	49	-
other residents	4,160	140,095	124,091	-	14,743	179,053	5,292	-	19,966	16,067
rest of the world	6,190	-	156,781	-	72,747	-	22,216	-	184,721	-
Derivates and employee stock options..	13,421	12,997	178,694	193,482	4,646	2,877	935	4,377	742	855
Short-term loans, of	45,320	348,401	499,136	..	24,267	122,241	..	86,119	1,509	1,521
MFIs	-	260,931	499,136	..	-	58,116	-	86,119	-	679
other financial corporations	-	17,436	-	..	24,267	-	..	-	1,509	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	45,320	47,771	-	-	-	-	-	-	-	-
rest of the world	-	22,263	-	..	-	64,125	-	..	-	842
Medium and long-term loans, of	25,570	753,458	1,391,947	56,909	178,420	104,853	..	6,992	8,497	9,989
MFIs	-	514,877	1,391,947	55,978	-	71,958	-	6,554	-	3,740
other financial corporations	-	98,073	-	52	178,420	4,316	..	225	8,497	11
general government	-	39,129	-	880	-	..	-	6	-	366
other residents	25,570	12,329	-	-	-	-	-	-	-	-
rest of the world	-	89,049	-	..	-	28,579	-	207	-	5,872
Shares and other equity, issued by	592,721	1,761,046	192,695	187,643	118,286	36,408	8,138	9,100	101,460	80,920
residents	300,420	1,761,046	117,538	187,643	75,283	36,408	..	9,100	55,442	80,920
of which: listed shares	105,641	340,149	25,903	90,443	23,563	8,257	-	-	3,108	29,424
rest of the world	292,301	-	75,157	-	43,003	-	8,138	-	46,018	-
Mutual fund shares, issued by	13,448	-	18,661	4,813	200,208	296,042	67,748	-	183,318	-
residents	6,050	-	11,469	4,813	5,379	296,042	6,860	-	28,512	-
rest of the world	7,398	-	7,192	-	194,830	-	60,888	-	154,806	-
Insurances, pension and standardised guarantee schemes	17,420	91,808	6,125	15,788	-	-	-	-	1,768	795,051
net equity of households	-	91,808	-	15,788	-	-	-	-	-	726,770
other provisions	17,420	-	6,125	-	-	-	-	-	1,768	68,281
Other accounts receivable/payable	555,736	535,973	18,756	2,464	2,501	610	79	37	3,124	2,992
trade credits	537,382	487,088	265	101	-	-	-	-	2,089	800
other	18,354	48,885	18,491	2,363	2,501	610	79	37	1,036	2,192
Total	1,644,780	3,690,537	4,553,124	4,236,691	912,774	742,140	338,729	106,625	901,857	907,395

(follow)

Financial accounts

(follow) **Table 1**

Access to data:

TFAA0000

Italy's financial assets and liabilities in 2016

(stocks in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds		Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	-	-	-	-	-	-	8,387	93,098	101,484	101,484
Currency and transferable deposits, with	28,930	160,657	12,832	-	10,459	-	866,627	-	406,178	191,797	2,147,178	2,147,178
MFIs.....	11,900	-	10,623	-	10,459	-	797,695	-	406,004	-	1,752,947	1,752,947
other residents.....	6,572	160,657	..	-	..	-	37,574	-	173	-	202,433	202,433
rest of the world.....	10,458	-	2,208	-	..	-	31,358	-	-	191,797	191,797	191,797
Other deposits, with	35,833	80,743	5,175	-	387	-	463,309	-	258,890	53,383	1,575,692	1,575,692
MFIs.....	35,833	-	4,974	-	387	-	387,687	-	258,890	-	1,441,565	1,441,565
other residents.....	-	80,743	-	-	-	-	75,622	-	-	-	80,743	80,743
rest of the world.....	..	-	201	-	..	-	..	-	-	53,383	53,383	53,383
Short-term securities, issued by	7	107,261	2	..	77	-	2,285	-	80,765	9,071	121,370	121,370
general government.....	7	107,261	2	..	77	-	1,836	-	80,765	-	107,261	107,261
other residents.....	-	-	-	-	-	-	..	-	-	-	5,039	5,039
rest of the world.....	-	-	-	-	-	-	450	-	-	9,071	9,071	9,071
Bonds, issued by	4,575	2,007,912	3,954	15,221	29,659	-	361,965	-	955,697	535,200	3,466,239	3,466,239
MFIs.....	48	-	523	-	1,081	-	136,350	-	134,631	-	572,692	572,692
central government: CCTs.....	271	133,024	104	-	1,296	-	1,457	-	26,828	-	133,024	133,024
central government: other.....	1,685	1,874,888	652	-	7,562	-	118,700	-	653,223	-	1,874,888	1,874,888
local government.....	..	-	..	15,221	..	-	7,844	-	4,087	-	15,221	15,221
other residents.....	2,571	-	260	-	18,373	-	8,830	-	136,929	-	335,214	335,214
rest of the world.....	-	-	2,415	-	1,347	-	88,783	-	-	535,200	535,200	535,200
Derivates and employee stock options.....	..	28,964	..	1,146	..	..	757	68	124,152	78,580	323,346	323,346
Short-term loans, of.....	..	6,027	-	6,018	-	103	14,072	54,188	87,230	46,914	671,534	671,534
MFIs.....	-	2,845	-	4,888	-	103	-	53,104	-	32,351	499,136	499,136
other financial corporations.....	-	3,183	-	1,130	-	-	-	1,085	-	2,942	25,776	25,776
general government.....	..	-	-	-	-	-	-	-	-	..	..	..
other residents.....	-	-	-	-	-	-	14,072	-	-	11,621	59,392	59,392
rest of the world.....	-	-	-	-	-	-	-	-	87,230	-	87,230	87,230
Medium and long-term loans, of	126,379	99,140	7,035	112,286	7,325	43	-	643,397	173,731	131,838	1,918,904	1,918,904
MFIs.....	-	50,360	-	61,415	-	42	-	571,173	-	55,851	1,391,947	1,391,947
other financial corporations.....	-	75	-	5,431	-	..	-	64,883	-	13,851	186,917	186,917
general government.....	126,379	1,517	7,035	42,604	7,325	-	-	7,341	-	48,896	140,739	140,739
other residents.....	-	-	-	-	-	-	-	-	-	13,241	25,570	25,570
rest of the world.....	-	47,188	-	2,836	-	-	-	-	173,731	-	173,731	173,731
Shares and other equity, issued by	120,616	-	15,053	..	11,142	-	966,964	-	499,961	551,919	2,627,036	2,627,036
residents.....	102,886	-	13,246	..	10,732	-	899,609	-	499,961	-	2,075,117	2,075,117
of which: listed shares.....	18,168	-	2,843	-	543	-	53,181	-	235,322	-	468,273	468,273
rest of the world.....	17,730	-	1,807	-	410	-	67,355	-	-	551,919	551,919	551,919
Mutual fund shares, issued by	71	-	2,868	-	1,290	-	474,413	-	1,084	662,255	963,110	963,110
residents.....	67	-	62	-	1,265	-	240,108	-	1,084	-	300,855	300,855
rest of the world.....	4	-	2,806	-	25	-	234,305	-	-	662,255	662,255	662,255
Insurances, pension and standardised guarantee schemes	128	4,964	1,161	-	29	-	940,097	37,154	16,123	38,086	982,851	982,851
net equity of households.....	-	-	-	-	-	-	900,425	37,154	7,414	36,319	907,838	907,838
other provisions.....	128	4,964	1,161	-	29	-	39,672	-	8,710	1,768	75,013	75,013
Other accounts receivable/payable	82,291	18,858	8,263	49,923	42,868	12,555	126,748	178,596	88,470	126,827	928,836	928,836
trade credits.....	-	8,910	-	38,738	-	2,777	104,513	96,261	75,410	84,983	719,659	719,659
other.....	82,291	9,948	8,263	11,185	42,868	9,778	22,235	82,335	13,060	41,844	209,177	209,177
Total	398,829	2,514,526	56,343	184,594	103,237	12,701	4,217,237	913,403	2,700,669	2,518,968	15,827,580	15,827,580

Financial accounts

Table 2

Access to data:
[TFAA0000](#)

Italy's financial assets and liabilities in 2016

(flows in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	-1,085	..	-	-	-	-	-	-
Currency and transferable deposits, with	31,516	6,798	43,645	282,482	10,254	-	2,088	-	-1,599	-
MFIs	25,860	-	53,000	282,482	10,343	-	2,093	-	-1,998	-
other residents	1,778	6,798	-4,990	-	13	-	-	-	27	-
rest of the world	3,877	-	-4,365	-	-102	-	-5	-	372	-
Other deposits, with	-8,375	-	24,068	-27,522	-6,526	..	7,884	-	-451	-
MFIs	-10,796	-	23,075	-27,522	-6,526	-	7,884	-	-511	-
other residents .....	..	-	31	-	-	-	-	-	-	-
rest of the world	2,420	-	962	-	..	-	..	-	61	-
Short-term securities, issued by	-211	..	-3,034	..	-975	..	-1,799	-	-5,611	-
general government	-217	-	-4,279	-	-595	-	-1,813	-	-5,193	-
other residents .....	..	..	..	..	..	..	-	-	-	-
rest of the world	6	-	1,245	-	-380	-	14	-	-418	-
Bonds, issued by	5,225	-2,133	131,494	-70,342	12,751	-379	-11,773	-	29,641	795
MFIs	-1,413	-	14,289	-70,342	-425	-	-820	-	-4,450	-
central government: CCTs	-150	-	4,705	-	-2	-	-114	-	2,708	-
central government: other	5,399	-	100,479	-	1,925	-	-11,564	-	387	-
local government.....	-372	-	-448	-	-448	-	-432	-	-199	-
other residents	2,986	-2,133	4,291	-	7,909	-379	-418	-	7,857	795
rest of the world	-1,226	-	8,178	-	3,792	-	1,574	-	23,338	-
Derivates and employee stock options..	597	7	-6,060	..	-485	-556	..	..	2,092	..
Short-term loans, of	3,188	-10,728	-32,673	..	-1,760	-6,232	..	-3,976	2	1,000
MFIs	-	-13,171	-32,673	..	-	-1,740	-	-3,976	-	341
other financial corporations	-	2,059	-	..	-1,760	-	..	-	2	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	3,188	365	-	-	-	-	-	-	-	-
rest of the world	-	18	-	..	-	-4,492	-	..	-	659
Medium and long-term loans, of	2,703	10,104	30,964	3,606	7,496	2,089	..	888	194	-610
MFIs	-	1,888	30,964	3,901	-	4,515	-	780	-	-347
other financial corporations	-	4,741	-	-4	7,496	-138	..	30	194	5
general government	-	784	-	-292	-	..	-	..	-	..
other residents	2,703	..	-	-	-	-	-	-	-	-
rest of the world	-	2,692	-	..	-	-2,289	-	77	-	-268
Shares and other equity, issued by	31,551	38,757	3,597	-6,094	3,817	-1,193	-688	2,031	12,280	8,604
residents	24,970	38,757	-352	-6,094	3,854	-1,193	..	2,031	12,357	8,604
of which: listed shares.....	19,863	5,792	-532	996	87	..	-	-	-1,747	3
rest of the world	6,581	-	3,949	-	-37	-	-688	-	-77	-
Mutual fund shares, issued by	875	-	2,896	-1,151	17,894	17,076	4,587	-	28,409	-
residents	659	-	3,101	-1,151	1,109	17,076	-1,007	-	14,754	-
rest of the world	216	-	-206	-	16,786	-	5,594	-	13,655	-
Insurances, pension and standardised guarantee schemes	524	1,636	1,196	-1,914	-	-	-	-	364	42,870
net equity of households	-	1,636	-	-1,914	-	-	-	-	-	41,124
other provisions.....	524	-	1,196	-	-	-	-	-	364	1,746
Other accounts receivable/payable	-20,705	-20,211	479	-328	417	-67	18	-5	1,091	621
trade credits	-24,611	-16,308	100	25	-	-	-	-	674	430
other	3,906	-3,903	379	-352	417	-67	18	-5	417	191
Total	46,886	24,231	195,487	178,738	42,882	10,738	318	-1,063	66,413	53,281

(follow)

Financial accounts

(follow) **Table 2**

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2016

(flows in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds		Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	..	-1,085	-1,085	-1,085
Currency and transferable deposits, with	4,561	-8,068	88	-	172	-	75,865	-	114,311	-310	280,902	280,902
MFIs.....	8,478	-	88	-	172	-	70,156	-	114,290	-	282,482	282,482
other residents.....	-3,917	-8,068	..	-	..	-	5,797	-	21	-	-1,270	-1,270
rest of the world.....	..	-	..	-	..	-	-88	-	-	-310	-310	-310
Other deposits, with.....	1,215	-743	683	-	128	-	-18,662	-	-24,786	3,443	-24,822	-24,822
MFIs.....	1,215	-	683	-	128	-	-17,888	-	-24,786	-	-27,522	-27,522
other residents.....	-	-743	-	-	-	-	-774	-	-	-	-743	-743
rest of the world.....	..	-	..	-	..	-	..	-	3,443	3,443	3,443	3,443
Short-term securities, issued by.....	-10	-7,961	-4	..	60	-	-1,205	-	5,297	469	-7,493	-7,493
general government.....	-10	-7,961	-4	..	60	-	-1,207	-	5,297	-	-7,961	-7,961
other residents.....	-	-	-	-	-	-	..	-	-	-	..	..
rest of the world.....	-	-	-	-	-	-	2	-	-	469	469	469
Bonds, issued by.....	318	65,743	-477	-2,135	-1,914	-	-60,666	-	-79,384	33,667	25,216	25,216
MFIs.....	..	-	..	-	..	-	-47,154	-	-30,369	-	-70,342	-70,342
central government: CCTs.....	53	13,526	-18	-	212	-	-3,040	-	9,170	-	13,526	13,526
central government: other.....	265	52,217	106	-	80	-	-5,826	-	-39,034	-	52,217	52,217
local government.....	..	-	..	-2,135	..	-	1,400	-	-1,637	-	-2,135	-2,135
other residents.....	..	-	-565	-	-2,206	-	-4,056	-	-17,514	-	-1,717	-1,717
rest of the world.....	-	-	..	-	..	-	-1,990	-	-	33,667	33,667	33,667
Derivates and employee stock options..	4,188	-4,074	251	..	..	..	20	..	-5,227	..	-4,623	-4,623
Short-term loans, of.....	..	-1,430	-	-1,199	-	24	365	-2,049	-3,815	-10,102	-34,693	-34,693
MFIs.....	-	-1,546	-	-831	-	24	-	-2,153	-	-9,622	-32,673	-32,673
other financial corporations.....	-	116	-	-368	-	-	-	104	-	-3,668	-1,758	-1,758
general government.....	..	-	-	-	-	..	-	-	-	..	..	..
other residents.....	-	-	-	-	-	-	365	-	-	3,188	3,553	3,553
rest of the world.....	-	-	-	-	-	-	-	-	-3,815	-	-3,815	-3,815
Medium and long-term loans, of.....	-581	3,899	-29	-1,066	-930	8	-	10,521	4,214	14,592	44,030	44,030
MFIs.....	-	256	-	-458	-	8	-	9,755	-	10,665	30,964	30,964
other financial corporations.....	-	-4	-	19	-	..	-	1,697	-	1,343	7,690	7,690
general government.....	-581	-437	-29	-545	-930	-	-	-930	-	-119	-1,540	-1,540
other residents.....	-	-	-	-	-	-	-	-	-	2,703	2,703	2,703
rest of the world.....	-	4,084	-	-82	-	-	-	-	4,214	-	4,214	4,214
Shares and other equity, issued by.....	-765	-	244	..	5,742	-	-16,724	-	12,971	9,919	52,025	52,025
residents.....	-1,284	-	244	..	5,742	-	-16,396	-	12,971	-	42,106	42,106
of which: listed shares.....	-1,392	-	..	-	..	-	-8,142	-	-1,345	-	6,792	6,792
rest of the world.....	519	-	..	-	..	-	-328	-	-	9,919	9,919	9,919
Mutual fund shares, issued by.....	..	-	..	-	..	-	12,295	-	-25	51,006	66,931	66,931
residents.....	..	-	..	-	..	-	-2,665	-	-25	-	15,926	15,926
rest of the world.....	..	-	..	-	..	-	14,960	-	-	51,006	51,006	51,006
Insurances, pension and standardised guarantee schemes.....	4	1,161	35	-	1	-	41,626	491	452	-43	44,201	44,201
net equity of households.....	-	-	-	-	-	-	40,740	491	190	-407	40,930	40,930
other provisions.....	4	1,161	35	-	1	-	886	-	262	364	3,271	3,271
Other accounts receivable/payable.....	-2,207	3,395	-2,800	-369	902	1,628	2,635	3,120	4,393	-3,563	-15,778	-15,778
trade credits.....	-	243	-	-600	-	274	1,130	1,565	5,898	-2,439	-16,809	-16,809
other.....	-2,207	3,152	-2,800	231	902	1,354	1,505	1,555	-1,506	-1,124	1,032	1,032
Total.....	6,722	51,922	-2,009	-4,770	4,160	1,660	35,550	12,083	28,402	97,991	424,812	424,812

Financial accounts

Table 3

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Italy's financial assets and liabilities in 2017

(stocks in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	91,644	7,809	-	-	-	-	-	-
Currency and transferable deposits, with	322,493	45,066	497,356	1,996,586	66,622	-	20,407	-	25,237	-
MFIs	289,621	-	233,698	1,996,586	64,490	-	20,337	-	17,342	-
other residents	5,593	45,066	154,192	-	528	-	-	-	798	-
rest of the world	27,279	-	109,466	-	1,604	-	70	-	7,098	-
Other deposits, with	22,348	-	565,266	1,417,693	128,945	..	115,214	-	666	-
MFIs	15,044	-	511,890	1,417,693	128,945	-	115,214	-	647	-
other residents .....	..	-	5,242	-	-	-	-	-	-	-
rest of the world	7,304	-	48,133	-	..	-	..	-	20	-
Short-term securities, issued by	190	4,982	27,648	..	7,083	57	2,898	-	2,215	-
general government	52	-	12,084	-	5,507	-	2,817	-	1,191	-
other residents .....	..	4,982	5,039	..	..	57	-	-	-	-
rest of the world	137	-	10,525	-	1,576	-	80	-	1,024	-
Bonds, issued by	65,245	160,857	1,260,918	506,296	198,573	193,498	65,938	-	581,748	16,321
MFIs	1,318	-	240,123	506,296	11,902	-	5,303	-	21,337	-
central government: CCTs	362	-	78,215	-	4,282	-	5,214	-	16,903	-
central government: other	52,386	-	640,231	-	80,374	-	31,302	-	313,287	-
local government	18	-	4,171	-	10	-	..	-	23	-
other residents	5,238	160,857	141,670	-	25,504	193,498	5,365	-	21,663	16,321
rest of the world	5,923	-	156,507	-	76,502	-	18,753	-	208,536	-
Derivates and employee stock options..	12,145	9,350	144,995	156,170	3,430	2,240	865	3,383	464	749
Short-term loans, of	44,685	331,885	467,377	..	27,114	104,477	..	73,429	1,527	2,066
MFIs	-	239,927	467,377	..	-	59,000	-	73,427	-	1,211
other financial corporations	-	18,587	-	..	27,114	-	..	-	1,527	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	44,685	48,687	-	-	-	-	-	-	-	-
rest of the world	-	24,684	-	..	-	45,477	-	2	-	855
Medium and long-term loans, of	23,542	737,283	1,387,192	60,248	209,775	108,505	..	5,894	8,997	9,117
MFIs	-	486,685	1,387,192	52,814	-	76,507	-	5,479	-	3,811
other financial corporations	-	122,762	-	64	209,775	4,450	..	265	8,997	24
general government	-	40,544	-	7,371	-	..	-	6	-	366
other residents	23,542	12,316	-	-	-	-	-	-	-	-
rest of the world	-	74,976	-	..	-	27,548	-	143	-	4,916
Shares and other equity, issued by	697,030	1,904,081	184,159	231,880	119,082	35,009	7,782	9,130	116,664	114,570
residents	386,396	1,904,081	110,165	231,880	74,431	35,009	..	9,130	63,865	114,570
of which: listed shares	138,189	388,287	24,347	127,458	29,273	9,592	-	-	3,371	31,629
rest of the world	310,634	-	73,994	-	44,651	-	7,782	-	52,799	-
Mutual fund shares, issued by	16,731	-	16,213	4,087	227,758	323,668	91,752	-	201,747	-
residents	7,359	-	10,046	4,087	5,996	323,668	16,216	-	33,408	-
rest of the world	9,373	-	6,167	-	221,762	-	75,536	-	168,339	-
Insurances, pension and standardised guarantee schemes	12,199	93,765	8,319	13,676	-	-	-	-	3,063	842,361
net equity of households	-	93,765	-	13,676	-	-	-	-	-	789,251
other provisions	12,199	-	8,319	-	-	-	-	-	3,063	53,110
Other accounts receivable/payable	607,552	587,792	13,503	2,378	2,360	491	113	58	2,843	2,917
trade credits	590,617	537,756	280	104	-	-	-	-	1,119	725
other	16,935	50,036	13,223	2,274	2,360	491	113	58	1,723	2,192
Total	1,824,159	3,875,061	4,664,590	4,396,824	990,743	767,945	304,968	91,894	945,171	988,101

(follow)

Financial accounts

(follow) **Table 3**

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Italy's financial assets and liabilities in 2017

(stocks in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds		Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	-	-	-	-	-	-	7,809	91,644	99,453	99,453
Currency and transferable deposits, with	27,995	160,962	13,610	-	9,531	-	911,006	-	497,229	188,873	2,391,487	2,391,487
MFIs.....	11,421	-	11,402	-	9,531	-	841,727	-	497,017	-	1,996,586	1,996,586
other residents.....	6,117	160,962	..	-	..	-	38,588	-	212	-	206,028	206,028
rest of the world.....	10,458	-	2,208	-	..	-	30,690	-	-	188,873	188,873	188,873
Other deposits, with	25,857	79,941	4,077	-	793	-	449,946	-	240,179	55,658	1,553,292	1,553,292
MFIs.....	25,857	-	3,876	-	793	-	375,247	-	240,179	-	1,417,693	1,417,693
other residents.....	-	79,941	-	-	-	-	74,699	-	-	-	79,941	79,941
rest of the world.....	-	-	201	-	..	-	..	-	-	55,658	55,658	55,658
Short-term securities, issued by	5	106,839	3	..	30	-	649	-	84,973	13,815	125,693	125,693
general government.....	5	106,839	3	..	30	-	176	-	84,973	-	106,839	106,839
other residents.....	-	-	-	-	-	-	..	-	-	-	5,039	5,039
rest of the world.....	-	-	-	-	-	-	473	-	-	13,815	13,815	13,815
Bonds, issued by	4,484	2,013,587	3,925	14,526	30,021	-	304,210	-	943,302	553,279	3,458,364	3,458,364
MFIs.....	33	-	523	-	1,081	-	88,600	-	136,076	-	506,296	506,296
central government: CCTs.....	96	131,286	44	-	973	-	1,238	-	23,960	-	131,286	131,286
central government: other.....	714	1,882,301	638	-	7,833	-	115,871	-	639,665	-	1,882,301	1,882,301
local government.....	-	-	..	14,526	60	-	4,402	-	5,842	-	14,526	14,526
other residents.....	3,641	-	304	-	18,728	-	10,803	-	137,760	-	370,676	370,676
rest of the world.....	-	-	2,415	-	1,347	-	83,297	-	-	553,279	553,279	553,279
Derivates and employee stock options.....	..	22,559	..	1,023	..	..	787	26	94,744	61,929	257,430	257,430
Short-term loans, of.....	..	6,978	-	4,796	-	87	14,951	51,273	71,017	51,681	626,672	626,672
MFIs.....	-	3,713	-	3,777	-	87	-	49,094	-	37,140	467,377	467,377
other financial corporations.....	-	3,265	-	1,019	-	-	-	2,179	-	3,592	28,641	28,641
general government.....	-	-	-	-	-	-	..	-	-	..	..	..
other residents.....	-	-	-	-	-	-	14,951	-	-	10,949	59,636	59,636
rest of the world.....	-	-	-	-	-	-	-	-	71,017	-	71,017	71,017
Medium and long-term loans, of	132,178	104,274	7,139	109,984	6,452	47	-	656,789	157,078	140,214	1,932,354	1,932,354
MFIs.....	-	55,577	-	60,491	-	47	-	580,322	-	65,459	1,387,192	1,387,192
other financial corporations.....	-	853	-	5,722	-	..	-	69,999	-	14,633	218,772	218,772
general government.....	132,178	1,143	7,139	40,976	6,452	-	-	6,468	-	48,896	145,769	145,769
other residents.....	-	-	-	-	-	-	-	-	-	11,226	23,542	23,542
rest of the world.....	-	46,702	-	2,795	-	-	-	-	157,078	-	157,078	157,078
Shares and other equity, issued by	124,626	-	14,919	..	16,388	-	1,037,636	-	558,258	581,874	2,876,544	2,876,544
residents.....	106,324	-	13,112	..	15,978	-	966,140	-	558,258	-	2,294,670	2,294,670
of which: listed shares.....	19,907	-	3,849	-	543	-	55,142	-	282,345	-	556,967	556,967
rest of the world.....	18,301	-	1,807	-	410	-	71,496	-	-	581,874	581,874	581,874
Mutual fund shares, issued by	71	-	2,868	-	1,290	-	527,651	-	1,498	759,825	1,087,580	1,087,580
residents.....	67	-	62	-	1,265	-	251,838	-	1,498	-	327,755	327,755
rest of the world.....	4	-	2,806	-	25	-	275,813	-	-	759,825	759,825	759,825
Insurances, pension and standardised guarantee schemes	117	7,951	1,062	-	27	-	995,103	37,669	14,894	39,362	1,034,784	1,034,784
net equity of households.....	-	-	-	-	-	-	962,554	37,669	8,106	36,299	970,660	970,660
other provisions.....	117	7,951	1,062	-	27	-	32,549	-	6,788	3,063	64,124	64,124
Other accounts receivable/payable	82,365	20,253	6,744	49,946	43,534	13,539	129,932	180,677	93,414	124,308	982,360	982,360
trade credits.....	-	9,424	-	38,451	-	3,061	105,298	98,962	79,126	87,957	776,440	776,440
other.....	82,365	10,829	6,744	11,495	43,534	10,478	24,633	81,715	14,288	36,350	205,919	205,919
Total	397,698	2,523,344	54,348	180,275	108,067	13,673	4,371,873	926,434	2,764,395	2,662,462	16,426,012	16,426,012

Financial accounts

Table 4

Access to data:
[TFAA0000](#)

Italy's financial assets and liabilities in 2017

(flows in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	279	..	-	-	-	-	-	-
Currency and transferable deposits, with	27,525	3,289	78,857	243,429	4,875	-	1,888	-	-129	-
MFIs	29,171	-	73,412	243,429	4,658	-	1,897	-	83	-
other residents	-43	3,289	2,371	-	201	-	-	-	468	-
rest of the world	-1,602	-	3,073	-	16	-	-9	-	-680	-
Other deposits, with	1,031	-	56,349	-22,236	4,171	..	-43,104	-	-761	-
MFIs	579	-	57,004	-22,236	4,171	-	-43,104	-	-708	-
other residents .....	..	-	120	-	-	-	-	-	-	-
rest of the world	451	-	-775	-	..	-	..	-	-53	-
Short-term securities, issued by	187	19	389	..	964	..	142	-	-318	-
general government	60	-	-3,664	-	364	-	152	-	-229	-
other residents .....	..	19	..	..	19	..	-	-	-	-
rest of the world	127	-	4,052	-	581	-	-11	-	-90	-
Bonds, issued by	-2,773	21,093	70,582	-58,537	10,385	14,483	-12,217	-	13,453	444
MFIs	-2,742	-	-8,873	-58,537	-3,451	-	-1,966	-	-878	-
central government: CCTs	-127	-	5,648	-	1,972	-	-2,472	-	-2,749	-
central government: other	1,556	-	51,741	-	-7,105	-	-2,770	-	-5,175	-
local government	39	-	-339	-	41	-	-63	-	-90	-
other residents	-1,503	21,093	20,326	-	12,295	14,483	-2,111	-	-1,700	444
rest of the world	2	-	2,079	-	6,634	-	-2,833	-	24,044	-
Derivates and employee stock options..	-3,344	2	-2,794	..	-2,046	-2,004	..	..	-1,440	..
Short-term loans, of	85	-8,260	-20,846	..	2,272	-17,665	..	-12,691	7	616
MFIs	-	-13,082	-20,846	..	-	1,196	-	-12,692	-	533
other financial corporations	-	1,151	-	..	2,272	-	..	-	7	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	85	916	-	-	-	-	-	-	-	-
rest of the world	-	2,755	-	..	-	18,861	-	2	-	83
Medium and long-term loans, of	-1,068	-8,160	8,165	3,385	32,246	4,737	..	-1,099	500	-848
MFIs	-	-21,586	8,165	-3,164	-	6,157	-	-1,075	-	72
other financial corporations	-	24,921	-	12	32,246	214	..	40	500	11
general government	-	1,415	-	6,537	-	-	-	-	-	..
other residents	-1,068	-13	-	-	-	-	-	-	-	-
rest of the world	-	-12,897	-	..	-	-1,634	-	-64	-	-930
Shares and other equity, issued by	39,983	22,033	-1,413	20,569	9,444	-1,063	-1,797	-112	15,922	11,945
residents	26,820	22,033	-285	20,569	6,355	-1,063	..	-112	11,537	11,945
of which: listed shares	-1,728	948	-125	13,946	5,002	..	-	-	-207	..
rest of the world	13,163	-	-1,128	-	3,089	-	-1,797	-	4,385	-
Mutual fund shares, issued by	3,547	-	655	-726	23,226	29,731	16,972	-	20,478	-
residents	1,578	-	1,369	-726	617	29,731	9,593	-	3,660	-
rest of the world	1,970	-	-714	-	22,609	-	7,378	-	16,817	-
Insurances, pension and standardised guarantee schemes	-3,256	1,957	2,194	-2,134	-	-	-	-	1,307	26,419
net equity of households	-	1,957	-	-2,134	-	-	-	-	-	30,130
other provisions	-3,256	-	2,194	-	-	-	-	-	1,307	-3,711
Other accounts receivable/payable	53,813	53,699	-5,149	-27	-135	-119	65	38	-236	-49
trade credits	55,183	52,445	20	13	-	-	-	-	-928	-57
other	-1,370	1,254	-5,169	-40	-135	-119	65	38	692	9
Total	115,729	85,672	187,268	183,724	85,402	28,100	-38,051	-13,864	48,782	38,528

(follow)

Financial accounts

(follow) **Table 4**

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Italy's financial assets and liabilities in 2017

(flows in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds		Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	..	279	279	279
Currency and transferable deposits, with	-1,145	306	779	-	-928	-	44,380	-	91,052	130	247,153	247,153
MFIs.....	-689	-	779	-	-928	-	44,033	-	91,013	-	243,429	243,429
other residents.....	-456	306	..	-	..	-	1,015	-	39	-	3,595	3,595
rest of the world.....	..	-	..	-	..	-	-668	-	-	130	130	130
Other deposits, with.....	-9,975	-802	-1,097	-	406	-	-13,363	-	-17,070	-376	-23,414	-23,414
MFIs.....	-9,975	-	-1,097	-	406	-	-12,440	-	-17,070	-	-22,236	-22,236
other residents.....	-	-802	-	-	-	-	-923	-	-	-	-802	-802
rest of the world.....	..	-	..	-	..	-	..	-	-	-376	-376	-376
Short-term securities, issued by.....	-1	-512	..	..	-48	-	-1,405	-	4,283	4,684	4,191	4,191
general government.....	-1	-512	..	..	-48	-	-1,430	-	4,283	-	-512	-512
other residents.....	-	-	-	-	-	-	..	-	-	-	19	19
rest of the world.....	-	-	-	-	-	-	25	-	-	4,684	4,684	4,684
Bonds, issued by.....	-1,146	41,566	-100	-628	363	-	-40,293	-	6,610	26,440	44,863	44,863
MFIs.....	..	-	..	-	..	-	-42,448	-	1,822	-	-58,537	-58,537
central government: CCTs.....	-175	-1,771	-60	-	-323	-	250	-	-3,734	-	-1,771	-1,771
central government: other.....	-971	43,337	-14	-	271	-	2,703	-	3,099	-	43,337	43,337
local government.....	..	-	..	-628	60	-	449	-	-725	-	-628	-628
other residents.....	..	-	-26	-	355	-	2,237	-	6,148	-	36,021	36,021
rest of the world.....	-	-	..	-	..	-	-3,485	-	-	26,440	26,440	26,440
Derivates and employee stock options..	3,478	-1,688	264	..	..	..	2	..	2,189	..	-3,691	-3,691
Short-term loans, of.....	..	950	-	-1,222	-	-16	879	-751	-16,021	5,416	-33,623	-33,623
MFIs.....	-	869	-	-1,111	-	-16	-	-1,845	-	5,304	-20,846	-20,846
other financial corporations.....	-	82	-	-111	-	-	-	1,094	-	63	2,279	2,279
general government.....	..	-	-	-	-	-	..	-	-	..	..	..
other residents.....	-	-	-	-	-	-	879	-	-	49	964	964
rest of the world.....	-	-	-	-	-	-	-	-	-16,021	-	-16,021	-16,021
Medium and long-term loans, of.....	5,820	5,134	104	-2,302	-873	4	-	17,354	-16,053	10,636	28,842	28,842
MFIs.....	-	5,217	-	-924	-	4	-	12,011	-	11,453	8,165	8,165
other financial corporations.....	-	777	-	291	-	..	-	6,216	-	264	32,746	32,746
general government.....	5,820	-374	104	-1,628	-873	-	-	-873	-	-25	5,051	5,051
other residents.....	-	-	-	-	-	-	-	-	-	-1,055	-1,068	-1,068
rest of the world.....	-	-486	-	-41	-	-	-	-	-16,053	-	-16,053	-16,053
Shares and other equity, issued by.....	5,335	-	-134	..	5,246	-	-30,761	-	30,295	18,750	72,121	72,121
residents.....	4,764	-	-134	..	5,246	-	-31,227	-	30,295	-	53,371	53,371
of which: listed shares.....	1,739	-	1,006	-	..	-	-6,309	-	15,515	-	14,894	14,894
rest of the world.....	571	-	..	-	..	-	467	-	-	18,750	18,750	18,750
Mutual fund shares, issued by.....	..	-	..	-	..	-	47,639	-	351	83,862	112,867	112,867
residents.....	..	-	..	-	..	-	11,837	-	351	-	29,005	29,005
rest of the world.....	..	-	..	-	..	-	35,802	-	-	83,862	83,862	83,862
Insurances, pension and standardised guarantee schemes.....	-11	2,987	-99	-	-2	-	31,805	515	-1,169	1,025	30,769	30,769
net equity of households.....	-	-	-	-	-	-	29,433	515	753	-283	30,186	30,186
other provisions.....	-11	2,987	-99	-	-2	-	2,372	-	-1,922	1,307	583	583
Other accounts receivable/payable.....	75	1,396	-1,518	24	665	983	3,184	2,566	7,410	-337	58,174	58,174
trade credits.....	-	514	-	-287	-	284	786	2,701	5,521	4,969	60,581	60,581
other.....	75	882	-1,518	311	665	699	2,398	-135	1,889	-5,306	-2,407	-2,407
Total.....	2,430	49,336	-1,801	-4,128	4,829	971	42,067	19,684	91,876	150,508	538,531	538,531

Financial accounts

Table 5

Access to data:

[TFAT0001](#)

Non-financial corporations

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	301,906	319,216	322,493	323,568	338,498	44,422	44,770	45,066	44,886	43,335
MFIs	261,958	280,641	289,621	290,453	303,467	-	-	-	-	-
other residents	6,933	5,970	5,593	5,248	4,992	44,422	44,770	45,066	44,886	43,335
rest of the world	33,016	32,605	27,279	27,867	30,039	-	-	-	-	-
Other deposits, with	23,006	23,660	22,348	22,227	21,873	-	-	-	-	-
MFIs	14,612	15,336	15,044	13,896	13,241	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	8,393	8,323	7,304	8,332	8,632	-	-	-	-	-
Short-term securities, issued by	180	268	190	112	92	4,983	4,983	4,982	4,982	4,982
general government	118	96	52	21	38	-	-	-	-	-
other residents .....	..	..	..	..	..	4,983	4,983	4,982	4,982	4,982
rest of the world	62	171	137	90	54	-	-	-	-	-
Bonds, issued by	70,036	69,976	65,245	60,919	57,645	148,024	149,512	160,857	158,702	160,262
MFIs	3,129	2,727	1,318	681	718	-	-	-	-	-
central government: CCTs	673	586	362	395	140	-	-	-	-	-
central government: other	56,099	56,624	52,386	48,802	45,313	-	-	-	-	-
local government.....	12	4	18	13	120	-	-	-	-	-
other residents	4,004	3,934	5,238	5,048	5,800	148,024	149,512	160,857	158,702	160,262
rest of the world	6,119	6,101	5,923	5,980	5,554	-	-	-	-	-
Derivates and employee stock options..	12,849	12,956	12,145	12,043	12,092	11,401	10,826	9,350	8,603	8,410
Short-term loans, of	44,822	45,613	44,685	43,594	43,417	348,102	328,732	331,885	335,288	318,853
MFIs	-	-	-	-	-	259,533	239,346	239,927	244,720	228,917
other financial corporations	-	-	-	-	-	16,308	15,119	18,587	16,141	18,326
general government	-	-	-	-	-	-	-	-	-	-
other residents	44,822	45,613	44,685	43,594	43,417	48,026	48,200	48,687	48,803	48,955
rest of the world	-	-	-	-	-	24,235	26,068	24,684	25,624	22,655
Medium and long-term loans, of	26,138	25,935	23,542	23,420	24,352	745,811	746,372	737,283	736,338	757,954
MFIs	-	-	-	-	-	502,604	491,321	486,685	487,068	474,638
other financial corporations	-	-	-	-	-	101,856	113,852	122,762	120,191	150,249
general government	-	-	-	-	-	40,123	40,219	40,544	40,982	41,133
other residents	26,138	25,935	23,542	23,420	24,352	12,322	12,319	12,316	12,316	12,317
rest of the world	-	-	-	-	-	88,905	88,661	74,976	75,781	79,617
Shares and other equity, issued by	642,544	683,858	697,030	723,209	721,046	1,818,193	1,870,995	1,904,081	1,887,076	1,864,158
residents	339,158	374,257	386,396	407,872	404,895	1,818,193	1,870,995	1,904,081	1,887,076	1,864,158
of which: listed shares.....	122,539	125,157	138,189	132,810	134,965	360,122	382,132	388,287	386,645	388,647
rest of the world	303,386	309,601	310,634	315,337	316,151	-	-	-	-	-
Mutual fund shares, issued by	15,588	16,333	16,731	17,630	18,480	-	-	-	-	-
residents	6,936	7,177	7,359	7,713	8,380	-	-	-	-	-
rest of the world	8,652	9,155	9,373	9,917	10,100	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	14,838	13,722	12,199	11,820	11,701	92,731	93,248	93,765	94,242	94,719
net equity of households.....	-	-	-	-	-	92,731	93,248	93,765	94,242	94,719
other provisions.....	14,838	13,722	12,199	11,820	11,701	-	-	-	-	-
Other accounts receivable/payable	556,863	546,554	607,552	562,207	592,838	541,886	535,734	587,792	539,532	582,626
trade credits	534,931	527,453	590,617	545,707	574,058	486,198	483,921	537,756	489,063	527,446
other.....	21,932	19,102	16,935	16,500	18,779	55,687	51,812	50,036	50,468	55,180
Total	1,708,771	1,758,089	1,824,159	1,800,748	1,842,033	3,755,553	3,785,172	3,875,061	3,809,649	3,835,298

Financial accounts

Table 6

Access to data:

[TFAT0001](#)

Non-financial corporations

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	11,625	15,751	5,054	1,121	16,130	1,489	348	296	-180	-1,550
MFIs	8,993	18,683	8,981	831	13,014	-	-	-	-	-
other residents	1,335	-963	-378	-345	-255	1,489	348	296	-180	-1,550
rest of the world	1,296	-1,969	-3,549	635	3,371	-	-	-	-	-
Other deposits, with	-276	388	-579	-241	-211	-	-	-	-	-
MFIs	-748	724	-292	-1,149	-655	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	471	-336	-286	907	443	-	-	-	-	-
Short-term securities, issued by	25	86	-8	-75	-22	7	..	12	..	6
general government	-27	-22	24	-30	17	-	-	-	-	-
other residents .....	..	..	..	..	..	7	..	12	..	6
rest of the world	52	108	-32	-45	-38	-	-	-	-	-
Bonds, issued by	1,202	-347	-3,367	-5,335	505	2,716	3,389	10,369	-2,921	1,162
MFIs	-710	-603	-928	-585	41	-	-	-	-	-
central government: CCTs	117	-70	336	54	-453	-	-	-	-	-
central government: other	3,764	582	-3,523	-4,259	1,233	-	-	-	-	-
local government.....	22	-43	10	25	-9	-	-	-	-	-
other residents	-1,936	-247	864	-702	184	2,716	3,389	10,369	-2,921	1,162
rest of the world	-55	32	-126	133	-490	-	-	-	-	-
Derivates and employee stock options..	283	381	-3,531	-787	-1,495	..	..	..	..	..
Short-term loans, of	-27	-464	320	-4	163	3,581	-21,030	7,327	5,551	-13,598
MFIs	-	-	-	-	-	1,041	-18,847	1,823	5,936	-14,767
other financial corporations.....	-	-	-	-	-	865	-1,189	3,468	-2,446	2,185
general government	-	-	-	-	-	-	-	-	-	-
other residents	-27	-464	320	-4	163	150	173	487	116	152
rest of the world	-	-	-	-	-	1,526	-1,167	1,548	1,945	-1,168
Medium and long-term loans, of	-118	-847	1	-113	522	662	485	-5,728	-337	20,955
MFIs	-	-	-	-	-	-3,811	-10,473	-3,933	1,120	-12,402
other financial corporations.....	-	-	-	-	-	3,823	11,996	8,911	-2,571	29,625
general government	-	-	-	-	-	-178	95	325	438	151
other residents	-118	-847	1	-113	522	-3	-3	-3	1	1
rest of the world	-	-	-	-	-	832	-1,129	-11,028	675	3,581
Shares and other equity, issued by	-4,827	12,351	7,313	10,403	5,667	5,639	5,195	5,364	5,470	15,271
residents	-6,086	5,300	7,351	4,517	4,365	5,639	5,195	5,364	5,470	15,271
of which: listed shares.....	-1,528	-3,329	1,517	-3,360	11,706	266	98	578	348	265
rest of the world	1,259	7,051	-38	5,886	1,302	-	-	-	-	-
Mutual fund shares, issued by	1,724	697	412	1,136	774	-	-	-	-	-
residents	981	223	215	414	572	-	-	-	-	-
rest of the world	743	474	197	722	202	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-1,091	-1,117	-1,523	-379	-119	517	517	517	477	477
net equity of households.....	-	-	-	-	-	517	517	517	477	477
other provisions.....	-1,091	-1,117	-1,523	-379	-119	-	-	-	-	-
Other accounts receivable/payable	42,178	-9,822	61,193	-45,277	30,591	44,399	-5,531	52,257	-48,301	43,062
trade credits	39,019	-7,006	63,353	-44,850	28,326	38,940	-1,687	54,027	-48,737	38,363
other.....	3,159	-2,816	-2,160	-428	2,265	5,459	-3,843	-1,770	436	4,699
Total	50,697	17,056	65,284	-39,553	52,505	59,011	-16,626	70,414	-40,241	65,786

Financial accounts

Table 7

Access to data:

[TFAT0002](#)

Central Bank

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	92,222	92,277	91,644	91,121	91,109	8,018	7,872	7,809	7,759	7,934
Currency and transferable deposits, with	3,005	5,095	3,516	2,720	2,381	750,275	768,815	790,951	797,911	808,889
MFIs .....	..	..	..	..	..	750,275	768,815	790,951	797,911	808,889
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	3,005	5,095	3,516	2,720	2,381	-	-	-	-	-
Other deposits, with	309,575	306,805	304,612	308,579	310,479	..	..	..	..	..
MFIs	256,217	252,623	251,932	250,675	247,043	..	..	..	..	..
other residents	4,468	4,500	4,546	4,575	4,588	-	-	-	-	-
rest of the world	48,889	49,682	48,133	53,329	58,848	-	-	-	-	-
Short-term securities, issued by	4,642	2,519	4,713	3,801	2,615	..	..	..	..	..
general government .....	..	..	..	..	..	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world	4,642	2,519	4,713	3,801	2,615	-	-	-	-	-
Bonds, issued by	465,988	489,276	518,444	536,113	521,837	..	..	..	..	..
MFIs	25,122	25,999	27,082	28,040	27,890	..	..	..	..	..
central government: CCTs	18,952	22,328	27,230	28,804	27,293	-	-	-	-	-
central government: other	336,354	355,581	377,720	393,081	379,450	-	-	-	-	-
local government .....	..	..	..	..	..	-	-	-	-	-
other residents	10,606	12,198	14,057	15,620	16,984	-	-	-	-	-
rest of the world	74,954	73,171	72,355	70,568	70,219	-	-	-	-	-
Derivates and employee stock options..	..	..	1	20	21	19	19	19	19	19
Short-term loans, of	43	35	52	56	68	..	..	..	..	..
MFIs	43	35	52	56	68	-	-	-	-	-
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	2,326	2,163	1,948	1,905	1,940	301	274	232	240	312
MFIs	2,326	2,163	1,948	1,905	1,940	..	..	..	..	..
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	301	274	232	240	312
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by	9,697	9,893	9,975	9,724	9,955	7,500	7,500	7,500	7,500	7,500
residents	1,659	1,748	1,670	1,645	1,671	7,500	7,500	7,500	7,500	7,500
of which: listed shares	1,659	1,748	1,670	1,645	1,671	-	-	-	-	-
rest of the world	8,038	8,145	8,305	8,079	8,284	-	-	-	-	-
Mutual fund shares, issued by	2,006	1,769	1,843	1,786	1,887	..	..	..	..	..
residents .....	..	..	..	..	..	..	..	..	..	..
rest of the world	2,006	1,769	1,843	1,786	1,887	-	-	-	-	-
Insurances, pension and standardised guarantee schemes .....	..	..	..	..	..	7,218	7,237	7,260	7,259	7,273
net equity of households	-	-	-	-	-	7,218	7,237	7,260	7,259	7,273
other provisions .....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable .....	..	..	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other .....	..	..	..	..	..	..	..	..	..	..
Total	889,504	909,832	936,748	955,826	942,291	773,331	791,718	813,772	820,689	831,927

Financial accounts

Table 8

Access to data:

[TFAT0002](#)

Central Bank

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	36	182	42	3	32	..	..	..	..	..
Currency and transferable deposits, with	-296	2,172	-1,519	-800	-433	31,255	18,540	21,927	6,960	10,978
MFIs .....	..	..	..	..	..	31,255	18,540	21,927	6,960	10,978
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	-296	2,172	-1,519	-800	-433	-	-	-	-	-
Other deposits, with	-1,880	-3,610	-649	788	-1,015	..	..	..	..	..
MFIs	-1,957	-3,596	-691	-1,258	-3,632	..	..	..	..	..
other residents	24	31	46	29	13	-	-	-	-	-
rest of the world	53	-45	-4	2,016	2,604	-	-	-	-	-
Short-term securities, issued by	-866	-2,123	2,194	-912	-1,186	..	..	..	..	..
general government .....	..	..	..	..	..	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world	-866	-2,123	2,194	-912	-1,186	-	-	-	-	-
Bonds, issued by	29,267	24,265	24,439	11,065	11,237	..	..	..	..	..
MFIs	557	775	994	1,092	326	..	..	..	..	..
central government: CCTs	2,243	3,276	4,821	1,401	23	-	-	-	-	-
central government: other	23,472	20,151	18,433	8,442	9,807	-	-	-	-	-
local government .....	..	..	..	..	..	-	-	-	-	-
other residents	2,164	1,647	1,725	1,468	1,279	-	-	-	-	-
rest of the world	830	-1,583	-1,534	-1,338	-197	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	-9	-8	17	4	12	..	..	..	..	..
MFIs	-9	-8	17	4	12	-	-	-	-	-
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	29	-121	-195	-30	-5	-15	-17	-30	15	55
MFIs	29	-121	-195	-30	-5	..	..	..	..	..
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	-15	-17	-30	15	55
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by	312	-83	165	-1	15	..	..	..	..	..
residents .....	..	-19	-68	-1	-6	..	..	..	..	..
of which: listed shares .....	..	-19	-68	-1	-6	-	-	-	-	-
rest of the world	312	-64	233	..	21	-	-	-	-	-
Mutual fund shares, issued by	-661	-182	1	4	-11	..	..	..	..	..
residents .....	..	..	..	..	..	..	..	..	..	..
rest of the world	-661	-182	1	4	-11	-	-	-	-	-
Insurances, pension and standardised guarantee schemes .....	..	..	..	..	..	15	13	14	6	8
net equity of households	-	-	-	-	-	15	13	14	6	8
other provisions .....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable	10	6	4	12	9	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other	10	6	4	12	9	..	..	..	..	..
Total	25,941	20,498	24,500	10,133	8,655	31,255	18,536	21,911	6,980	11,041

Financial accounts

Table 9

Access to data:

[TFAT0003](#)

Monetary financial institutions except Central Bank

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....										
Currency and transferable deposits, with	473,921	483,066	493,840	479,943	457,453	1,138,585	1,172,635	1,205,634	1,209,042	1,255,585
MFIs	210,868	217,260	233,698	209,415	185,465	1,138,585	1,172,635	1,205,634	1,209,042	1,255,585
other residents	161,805	166,968	154,192	162,428	156,694	-	-	-	-	-
rest of the world	101,248	98,837	105,950	108,100	115,294	-	-	-	-	-
Other deposits, with	265,314	254,548	260,654	279,701	284,408	1,445,046	1,426,203	1,417,693	1,433,464	1,452,509
MFIs	264,618	253,852	259,958	279,006	283,712	1,445,046	1,426,203	1,417,693	1,433,464	1,452,509
other residents	696	696	696	696	696	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	24,385	24,762	22,935	23,179	28,929	..	..	..	..	..
general government	13,606	14,075	12,084	11,497	18,159	-	-	-	-	-
other residents	5,039	5,039	5,039	5,039	5,039	..	..	..	..	..
rest of the world	5,740	5,648	5,812	6,642	5,731	-	-	-	-	-
Bonds, issued by	763,752	766,401	742,474	750,352	773,733	543,966	547,376	506,296	483,256	456,672
MFIs	214,833	218,716	213,041	204,187	196,841	543,966	547,376	506,296	483,256	456,672
central government: CCTs	59,479	61,139	50,986	55,552	56,916	-	-	-	-	-
central government: other	294,197	289,838	262,511	272,651	296,462	-	-	-	-	-
local government	2,738	3,005	4,171	4,115	3,872	-	-	-	-	-
other residents	112,830	112,359	127,613	123,067	120,977	-	-	-	-	-
rest of the world	79,674	81,343	84,152	90,780	98,665	-	-	-	-	-
Derivates and employee stock options..	154,244	154,066	144,994	133,787	136,134	164,023	163,633	156,151	144,545	146,739
Short-term loans, of	486,761	457,614	467,325	469,198	457,535	..	..	..	..	..
MFIs	486,761	457,614	467,325	469,198	457,535	..	..	..	..	..
other financial corporations .....	-	-	-	-	-	..	..	..	..	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	1,387,256	1,382,944	1,385,244	1,391,600	1,385,792	60,310	60,751	60,016	61,802	62,569
MFIs	1,387,256	1,382,944	1,385,244	1,391,600	1,385,792	54,903	55,333	52,814	54,601	55,378
other financial corporations	-	-	-	-	-	46	65	64	61	59
general government	-	-	-	-	-	5,361	5,353	7,139	7,139	7,132
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by	172,040	173,010	174,183	174,836	176,693	211,749	239,716	224,380	232,853	205,749
residents	107,987	109,243	108,495	110,744	112,008	211,749	239,716	224,380	232,853	205,749
of which: listed shares	21,862	30,286	22,677	23,889	25,517	122,086	135,081	127,458	133,470	114,866
rest of the world	64,053	63,767	65,689	64,092	64,685	-	-	-	-	-
Mutual fund shares, issued by	14,346	14,489	14,370	13,393	19,654	4,068	3,998	4,087	3,785	3,320
residents	9,956	9,878	10,046	10,087	16,356	4,068	3,998	4,087	3,785	3,320
rest of the world	4,390	4,611	4,324	3,306	3,298	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	7,212	7,770	8,319	9,055	9,798	8,465	7,462	6,416	5,222	5,189
net equity of households	-	-	-	-	-	8,465	7,462	6,416	5,222	5,189
other provisions	7,212	7,770	8,319	9,055	9,798	-	-	-	-	-
Other accounts receivable/payable	14,882	14,309	13,503	13,723	13,234	2,334	2,175	2,378	2,868	2,386
trade credits	278	241	280	296	263	113	123	104	155	103
other	14,603	14,068	13,223	13,427	12,970	2,221	2,052	2,274	2,713	2,283
Total	3,764,112	3,732,979	3,727,841	3,738,767	3,743,362	3,578,546	3,623,950	3,583,052	3,576,837	3,590,718

Financial accounts

Table 10

Access to data:
[TFAT0003](#)

Monetary financial institutions except Central Bank

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	39,793	10,120	11,161	-13,342	-23,769	23,299	34,050	32,999	3,408	46,543
MFIs	39,408	6,392	16,437	-24,283	-23,950	23,299	34,050	32,999	3,408	46,543
other residents	6,292	5,163	-12,776	8,236	-5,734	-	-	-	-	-
rest of the world	-5,907	-1,435	7,499	2,705	5,915	-	-	-	-	-
Other deposits, with	-11,216	-10,767	6,107	19,047	4,706	-61,368	-17,700	-8,509	17,400	19,607
MFIs	-11,216	-10,767	6,107	19,047	4,706	-61,368	-17,700	-8,509	17,400	19,607
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	-662	638	-1,832	377	5,710	..	..	..	..	..
general government	-1,748	729	-2,002	-457	6,629	-	-	-	-	-
other residents .....	..	..	..	..	..	..	..	..	..	..
rest of the world	1,086	-91	170	833	-919	-	-	-	-	-
Bonds, issued by	-34,979	2,605	-26,482	6,201	38,938	-12,936	-11,664	-24,330	-18,109	-20,299
MFIs	-3,353	3,698	-5,726	-8,741	-5,698	-12,936	-11,664	-24,330	-18,109	-20,299
central government: CCTs	-1,160	1,475	-10,165	4,089	4,638	-	-	-	-	-
central government: other	-24,503	-4,182	-29,511	8,408	34,656	-	-	-	-	-
local government.....	-154	-29	-71	-59	-146	-	-	-	-	-
other residents	-4,039	-423	15,649	-4,518	-1,827	-	-	-	-	-
rest of the world	-1,770	2,067	3,341	7,022	7,317	-	-	-	-	-
Derivates and employee stock options..	-2,173	-269	-141	978	462	..	..	..	..	..
Short-term loans, of	-5,917	-27,401	11,319	3,336	-9,838	..	..	..	..	..
MFIs	-5,917	-27,401	11,319	3,336	-9,838	..	..	..	..	..
other financial corporations .....	-	-	-	-	-	..	..	..	..	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	4,574	-2,387	3,585	7,770	-4,497	4,507	441	-735	1,785	767
MFIs	4,574	-2,387	3,585	7,770	-4,497	-276	431	-2,520	1,788	777
other financial corporations	-	-	-	-	-	-2	19	-1	-2	-2
general government	-	-	-	-	-	4,785	-8	1,786	..	-7
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by	-5,892	1,238	1,605	347	702	-6,579	13,845	-3,397	6,217	-11,988
residents	190	346	-934	1,219	1,015	-6,579	13,845	-3,397	6,217	-11,988
of which: listed shares.....	39	96	-216	198	216	..	400	544	700	..
rest of the world	-6,082	891	2,539	-872	-313	-	-	-	-	-
Mutual fund shares, issued by	687	51	864	-930	5,847	-180	-70	89	-303	-464
residents	776	-145	1,115	30	5,833	-180	-70	89	-303	-464
rest of the world	-89	196	-252	-961	14	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	557	558	549	736	743	299	-1,002	-1,046	-1,194	-34
net equity of households	-	-	-	-	-	299	-1,002	-1,046	-1,194	-34
other provisions.....	557	558	549	736	743	-	-	-	-	-
Other accounts receivable/payable	-2,674	-557	-789	236	-499	-199	-142	210	483	-497
trade credits	-19	-35	40	16	-34	-80	20	-19	51	-52
other	-2,656	-522	-829	220	-465	-119	-162	229	432	-445
Total	-17,901	-26,171	5,944	24,755	18,505	-53,157	17,758	-4,719	9,688	33,636

Financial accounts

Table 11

Access to data:

[TFAT0004](#)

Other financial intermediaries except non-MMF investment funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	42,496	37,227	43,364	42,550	52,296	-	-	-	-	-
MFIs	40,187	34,991	41,801	41,074	50,663	-	-	-	-	-
other residents	251	245	295	309	226	-	-	-	-	-
rest of the world	2,058	1,990	1,269	1,167	1,407	-	-	-	-	-
Other deposits, with	114,135	112,661	128,040	124,130	117,349	..	..	..	..	..
MFIs	114,135	112,661	128,040	124,130	117,349	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	526	375	517	256	377	57	57	57	57	57
general government	402	298	466	203	287	-	-	-	-	-
other residents .....	..	..	..	..	..	57	57	57	57	57
rest of the world	124	77	52	53	89	-	-	-	-	-
Bonds, issued by	56,883	58,518	63,604	66,007	67,137	174,786	175,699	193,498	187,230	189,378
MFIs	11,112	10,888	4,379	4,063	4,138	-	-	-	-	-
central government: CCTs	202	285	210	186	122	-	-	-	-	-
central government: other	27,212	27,207	34,286	33,434	33,282	-	-	-	-	-
local government	8	2	10	7	47	-	-	-	-	-
other residents	8,294	10,250	14,935	18,728	18,969	174,786	175,699	193,498	187,230	189,378
rest of the world	10,055	9,886	9,784	9,589	10,579	-	-	-	-	-
Derivates and employee stock options..	2,437	2,381	2,121	1,907	1,823	2,391	2,192	1,847	1,559	1,443
Short-term loans, of	23,947	22,894	27,114	23,979	28,337	117,315	110,376	104,477	104,036	141,881
MFIs	-	-	-	-	-	56,979	54,216	59,000	55,179	60,591
other financial corporations	23,947	22,894	27,114	23,979	28,337	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	60,336	56,160	45,477	48,857	81,290
Medium and long-term loans, of	182,654	198,263	209,775	203,879	247,091	100,160	100,895	108,505	112,235	115,906
MFIs	-	-	-	-	-	68,617	68,775	76,507	77,723	78,736
other financial corporations	182,654	198,263	209,775	203,879	247,091	4,270	4,606	4,450	4,341	4,442
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	27,272	27,514	27,548	30,170	32,728
Shares and other equity, issued by	70,224	71,426	72,857	73,287	73,171	36,315	36,310	35,009	36,176	35,799
residents	56,920	58,116	57,477	57,450	56,865	36,315	36,310	35,009	36,176	35,799
of which: listed shares	20,981	22,351	20,125	21,982	18,191	9,531	10,210	9,592	9,959	8,781
rest of the world	13,304	13,310	15,380	15,837	16,306	-	-	-	-	-
Mutual fund shares, issued by	152,375	158,052	163,542	164,399	165,846	..	..	..	..	..
residents	4,962	5,165	5,996	6,145	6,401	..	..	..	..	..
rest of the world	147,413	152,886	157,546	158,255	159,445	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable	2,477	2,423	2,360	2,240	2,310	471	495	491	516	515
trade credits	-	-	-	-	-	-	-	-	-	-
other	2,477	2,423	2,360	2,240	2,310	471	495	491	516	515
Total	648,155	664,220	713,294	702,636	755,737	431,494	426,024	443,884	441,808	484,980

Financial accounts

Table 12

Access to data:

[TFAT0004](#)

Other financial intermediaries except non-MMF investment funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	188	-5,270	6,842	-754	9,530	-	-	-	-	-
MFIs	191	-5,264	6,793	-768	9,613	-	-	-	-	-
other residents	-2	-6	49	15	-83	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-8,507	-1,474	15,379	-3,910	-6,781	..	..	..	..	..
MFIs	-8,507	-1,474	15,379	-3,910	-6,781	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	287	-172	125	-256	127	..	..	..	..	..
general government	223	-125	149	-258	91	-	-	-	-	-
other residents .....	..	..	..	..	..	..	..	..	..	..
rest of the world	64	-47	-25	2	36	-	-	-	-	-
Bonds, issued by	1,002	4,795	-290	1,112	1,850	-5,197	1,536	17,507	-6,123	1,312
MFIs	-189	-279	-4,370	-300	75	-	-	-	-	-
central government: CCTs	299	-14	134	214	-428	-	-	-	-	-
central government: other	-116	-83	495	-1,227	399	-	-	-	-	-
local government.....	29	-40	3	27	-77	-	-	-	-	-
other residents	469	5,377	3,615	2,454	831	-5,197	1,536	17,507	-6,123	1,312
rest of the world	509	-165	-167	-56	1,050	-	-	-	-	-
Derivates and employee stock options..	31	17	-104	-22	-39	-899	-367	-551	606	553
Short-term loans, of	1,568	-1,579	4,496	-3,306	3,980	-9,951	-7,485	-5,229	-713	38,200
MFIs	-	-	-	-	-	751	-2,709	4,816	-3,800	6,129
other financial corporations	1,568	-1,579	4,496	-3,306	3,980	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-10,702	-4,776	-10,045	3,087	32,071
Medium and long-term loans, of	6,260	15,187	11,835	-5,772	42,289	2,249	237	8,188	3,794	3,780
MFIs	-	-	-	-	-	1,108	290	7,736	1,228	1,039
other financial corporations.....	6,260	15,187	11,835	-5,772	42,289	-30	312	-88	85	105
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1,170	-366	541	2,480	2,637
Shares and other equity, issued by	561	568	1,414	1,137	852	-266	-266	-266	-10	-10
residents	597	597	597	542	542	-266	-266	-266	-10	-10
of which: listed shares.....	1,011	1,381	-2,258	1,887	-3,792	..	..	..	..	..
rest of the world	-36	-29	817	595	310	-	-	-	-	-
Mutual fund shares, issued by	4,978	2,414	4,953	4,257	1,488	..	..	..	..	..
residents	-133	203	831	149	256	..	..	..	..	..
rest of the world	5,110	2,210	4,122	4,108	1,232	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable	74	-52	-62	-119	69	-132	25	-4	26	-2
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	74	-52	-62	-119	69	-132	25	-4	26	-2
Total	6,442	14,432	44,588	-7,632	53,364	-14,196	-6,321	19,645	-2,420	43,834

Financial accounts

Table 13

Access to data:

[TFAT0005](#)

Non-MMF investment funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	21,719	22,031	23,258	26,301	27,998	-	-	-	-	-
MFIs	21,023	21,347	22,689	25,731	27,312	-	-	-	-	-
other residents	250	250	234	234	340	-	-	-	-	-
rest of the world	447	434	335	336	345	-	-	-	-	-
Other deposits, with	905	905	905	905	905	-	-	-	-	-
MFIs	905	905	905	905	905	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	6,610	7,513	6,565	5,525	8,638	-	-	-	-	-
general government	5,324	6,171	5,041	4,622	8,020	-	-	-	-	-
other residents	1	1	..	..	..	-	-	-	-	-
rest of the world	1,285	1,341	1,524	903	618	-	-	-	-	-
Bonds, issued by	132,040	132,172	134,969	135,109	128,388	-	-	-	-	-
MFIs	6,789	7,126	7,523	7,587	7,156	-	-	-	-	-
central government: CCTs	2,775	2,879	4,072	4,204	3,068	-	-	-	-	-
central government: other	48,152	46,852	46,088	44,647	43,811	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	8,609	9,176	10,568	10,678	12,286	-	-	-	-	-
rest of the world	65,714	66,139	66,718	67,992	62,067	-	-	-	-	-
Derivates and employee stock options..	1,563	1,611	1,309	1,386	1,450	405	463	394	436	456
Short-term loans, of .....	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations .....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of .....	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations .....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	40,596	43,780	46,225	46,241	48,687	-	-	-	-	-
residents	14,113	15,597	16,954	17,749	18,551	-	-	-	-	-
of which: listed shares.....	7,190	8,491	9,149	9,852	9,626	-	-	-	-	-
rest of the world	26,483	28,183	29,271	28,491	30,136	-	-	-	-	-
Mutual fund shares, issued by	59,049	63,636	64,216	62,916	62,525	306,687	312,726	323,668	323,544	326,339
residents .....	..	..	..	..	..	306,687	312,726	323,668	323,544	326,339
rest of the world	59,049	63,636	64,216	62,916	62,525	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	-	-	-	-	-
trade credits	-	-	-	-	-	-	-	-	-	-
other .....	..	..	..	..	..	-	-	-	-	-
Total	262,483	271,649	277,449	278,382	278,590	307,092	313,188	324,061	323,981	326,795

Financial accounts

Table 14

Access to data:

[TFAT0005](#)

Non-MMF investment funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	1,356	380	1,244	3,085	1,672	-	-	-	-	-
MFIs	1,107	393	1,359	3,084	1,557	-	-	-	-	-
other residents	84	..	-16	..	107	-	-	-	-	-
rest of the world	165	-13	-99	1	9	-	-	-	-	-
Other deposits, with	..	..	..	..	..	-	-	-	-	-
MFIs .....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	-353	915	-924	-1,034	3,143	-	-	-	-	-
general government	-700	861	-1,115	-413	3,422	-	-	-	-	-
other residents	7	..	12	..	6	-	-	-	-	-
rest of the world	339	54	178	-622	-286	-	-	-	-	-
Bonds, issued by	2,793	778	3,642	1,467	-4,623	-	-	-	-	-
MFIs	739	328	439	105	-414	-	-	-	-	-
central government: CCTs	878	104	1,173	131	-1,117	-	-	-	-	-
central government: other	-2,477	-1,208	-836	-1,603	841	-	-	-	-	-
local government .....	..	..	..	..	..	-	-	-	-	-
other residents	2,189	549	1,582	293	1,350	-	-	-	-	-
rest of the world	1,465	1,005	1,283	2,542	-5,284	-	-	-	-	-
Derivates and employee stock options..	-900	-367	-551	606	553	..	..	..	..	..
Short-term loans, of	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations .....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations .....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	1,714	1,762	2,729	1,123	743	-	-	-	-	-
residents	1,020	771	2,187	893	57	-	-	-	-	-
of which: listed shares.....	1,352	649	1,000	699	-9	-	-	-	-	-
rest of the world	694	991	542	230	686	-	-	-	-	-
Mutual fund shares, issued by	2,127	915	335	63	-359	8,919	4,455	13,027	4,196	5,754
residents .....	..	..	..	..	..	8,919	4,455	13,027	4,196	5,754
rest of the world	2,127	915	335	63	-359	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	-	-	-	-	-
trade credits	-	-	-	-	-	-	-	-	-	-
other .....	..	..	..	..	..	-	-	-	-	-
Total	6,738	4,383	6,474	5,309	1,128	8,919	4,455	13,027	4,196	5,754

Financial accounts

Table 15

Access to data:

[TFAT0006](#)

Financial auxiliaries

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	18,289	20,714	20,407	20,298	20,003	-	-	-	-	-
MFIs	18,212	20,641	20,337	20,229	19,932	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	77	73	70	69	70	-	-	-	-	-
Other deposits, with	120,019	115,975	115,214	115,796	139,950	-	-	-	-	-
MFIs	120,019	115,975	115,214	115,796	139,950	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	4,567	3,467	2,898	2,358	2,818	-	-	-	-	-
general government	4,495	3,339	2,817	2,266	2,678	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	72	128	80	91	141	-	-	-	-	-
Bonds, issued by	69,090	70,853	65,938	65,167	59,559	-	-	-	-	-
MFIs	7,133	9,826	5,303	3,792	3,292	-	-	-	-	-
central government: CCTs	5,305	5,492	5,214	5,311	3,048	-	-	-	-	-
central government: other	33,816	31,738	31,302	32,281	31,798	-	-	-	-	-
local government .....	..	12	..	..	..	-	-	-	-	-
other residents	5,164	5,174	5,365	5,336	4,974	-	-	-	-	-
rest of the world	17,672	18,611	18,753	18,446	16,446	-	-	-	-	-
Derivates and employee stock options..	789	824	865	1,131	483	3,454	3,393	3,383	3,456	3,143
Short-term loans, of .....	..	..	..	..	..	68,128	67,003	73,429	71,652	70,684
MFIs	-	-	-	-	-	68,128	67,000	73,427	71,649	70,682
other financial corporations .....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	3	2	3	2
Medium and long-term loans, of .....	..	..	..	..	..	6,394	6,189	5,894	5,726	6,403
MFIs	-	-	-	-	-	5,932	5,665	5,479	5,355	6,035
other financial corporations .....	..	..	..	..	..	265	339	265	218	219
general government	-	-	-	-	-	6	6	6	6	6
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	190	179	143	148	144
Shares and other equity, issued by	8,736	7,075	7,782	7,593	6,791	9,115	9,123	9,130	9,081	9,032
residents .....	..	..	..	..	..	9,115	9,123	9,130	9,081	9,032
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world	8,736	7,075	7,782	7,593	6,791	-	-	-	-	-
Mutual fund shares, issued by	78,836	84,270	91,752	91,099	91,755	-	-	-	-	-
residents	10,527	10,754	16,216	16,067	15,678	-	-	-	-	-
rest of the world	68,309	73,516	75,536	75,033	76,077	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable	93	87	113	91	75	74	50	58	56	68
trade credits	-	-	-	-	-	-	-	-	-	-
other	93	87	113	91	75	74	50	58	56	68
Total	300,421	303,264	304,968	303,532	321,434	87,165	85,757	91,894	89,972	89,331

Financial accounts

Table 16

Access to data:

[TFAT0006](#)

Financial auxiliaries

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-862	2,423	-305	-110	-294	-	-	-	-	-
MFIs	-859	2,429	-304	-108	-296	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-3	-6	..	-2	2	-	-	-	-	-
Other deposits, with	-28,544	-4,044	-761	582	24,154	-	-	-	-	-
MFIs	-28,544	-4,044	-761	582	24,154	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	-1,620	-135	-1,648	-89	696	-	-	-	-	-
general government	-1,593	-192	-1,600	-100	649	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-27	57	-47	12	47	-	-	-	-	-
Bonds, issued by	1,348	152	-5,808	-3,236	-98	-	-	-	-	-
MFIs	277	165	-2,878	-1,336	-525	-	-	-	-	-
central government: CCTs	706	146	-1,411	-118	-940	-	-	-	-	-
central government: other	-323	-974	-1,410	-1,007	5,060	-	-	-	-	-
local government.....	27	-5	46	14	-58	-	-	-	-	-
other residents	-882	-329	-348	-660	-1,633	-	-	-	-	-
rest of the world	1,543	1,149	193	-129	-2,002	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of .....	..	..	..	..	..	-8,079	-1,127	6,428	-1,777	-968
MFIs	-	-	-	-	-	-8,079	-1,127	6,427	-1,777	-968
other financial corporations .....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1	1	1	..	..
Medium and long-term loans, of .....	..	..	..	..	..	-469	-216	-271	-172	681
MFIs	-	-	-	-	-	-464	-267	-186	-125	680
other financial corporations .....	..	..	..	..	..	11	73	-73	-48	1
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-16	-22	-12	..	..
Shares and other equity, issued by	794	-1,890	-232	111	-965	-28	-28	-28	9	9
residents .....	..	..	..	..	..	-28	-28	-28	9	9
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world	794	-1,890	-232	111	-965	-	-	-	-	-
Mutual fund shares, issued by	7,810	1,172	6,549	1,017	1,538	-	-	-	-	-
residents	5,506	105	4,976	31	622	-	-	-	-	-
rest of the world	2,304	1,067	1,573	987	916	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable	9	23	26	-22	-16	47	-8	9	-3	13
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	9	23	26	-22	-16	47	-8	9	-3	13
Total	-21,065	-2,299	-2,177	-1,746	25,015	-8,529	-1,379	6,137	-1,943	-265

Financial accounts

Table 17

Access to data:

[TFAT0007](#)

Insurance corporations

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	20,308	23,901	19,217	18,453	15,476	-	-	-	-	-
MFIs	11,910	15,252	11,321	14,419	11,949	-	-	-	-	-
other residents	409	576	798	856	441	-	-	-	-	-
rest of the world	7,989	8,072	7,098	3,178	3,086	-	-	-	-	-
Other deposits, with	1,176	607	362	975	852	-	-	-	-	-
MFIs	903	454	342	607	480	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	273	154	20	369	371	-	-	-	-	-
Short-term securities, issued by	1,883	2,215	1,712	1,919	3,500	..	..	..	..	..
general government	594	1,223	687	1,146	2,579	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world	1,288	992	1,024	773	921	-	-	-	-	-
Bonds, issued by	531,358	532,717	540,125	541,680	525,914	16,092	15,848	16,321	18,554	18,541
MFIs	22,407	22,079	21,118	20,203	19,265	-	-	-	-	-
central government: CCTs	17,161	17,546	16,439	17,689	15,224	-	-	-	-	-
central government: other	304,522	299,527	304,859	302,226	288,106	-	-	-	-	-
local government.....	126	129	23	146	117	-	-	-	-	-
other residents	20,631	20,592	20,946	20,658	20,608	16,092	15,848	16,321	18,554	18,541
rest of the world	166,511	172,845	176,741	180,759	182,593	-	-	-	-	-
Derivates and employee stock options..	490	499	464	444	447	843	798	749	712	683
Short-term loans, of	1,530	1,536	1,527	1,527	1,527	1,804	1,968	1,869	1,624	1,761
MFIs	-	-	-	-	-	763	761	1,015	750	796
other financial corporations.....	1,530	1,536	1,527	1,527	1,527	..	..	..	..	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1,040	1,207	855	874	965
Medium and long-term loans, of	8,747	8,872	8,997	8,724	8,450	9,194	9,782	9,116	8,986	8,651
MFIs	-	-	-	-	-	3,792	4,425	3,811	3,766	3,416
other financial corporations.....	8,747	8,872	8,997	8,724	8,450	12	10	24	24	20
general government	-	-	-	-	-	366	366	366	366	366
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	5,024	4,981	4,916	4,830	4,849
Shares and other equity, issued by	90,688	94,303	96,738	98,970	92,928	108,940	112,475	114,570	115,723	104,769
residents	42,038	43,573	43,939	45,999	39,604	108,940	112,475	114,570	115,723	104,769
of which: listed shares.....	3,609	4,070	3,371	4,008	4,025	29,905	32,262	31,629	32,197	30,031
rest of the world	48,650	50,730	52,799	52,971	53,324	-	-	-	-	-
Mutual fund shares, issued by	184,551	183,327	183,980	185,046	195,063	-	-	-	-	-
residents	27,282	34,275	32,411	30,413	40,409	-	-	-	-	-
rest of the world	157,269	149,052	151,569	154,632	154,654	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	2,319	2,676	3,063	3,031	3,013	725,560	730,941	740,479	742,519	739,364
net equity of households.....	-	-	-	-	-	669,533	675,447	687,369	690,352	687,001
other provisions.....	2,319	2,676	3,063	3,031	3,013	56,027	55,494	53,110	52,167	52,363
Other accounts receivable/payable	2,751	2,596	2,843	2,578	2,522	3,052	2,904	2,917	2,846	2,965
trade credits	1,601	1,358	1,119	1,119	1,119	761	742	725	725	725
other.....	1,150	1,238	1,723	1,459	1,403	2,291	2,161	2,192	2,121	2,240
Total	845,801	853,250	859,027	863,348	849,691	865,485	874,716	886,021	890,965	876,735

Financial accounts

Table 18

Access to data:

[TFAT0007](#)

Insurance corporations

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-1,207	3,508	-4,346	-688	-3,037	-	-	-	-	-
MFIs	-958	3,342	-3,931	3,098	-2,471	-	-	-	-	-
other residents	20	166	222	59	-416	-	-	-	-	-
rest of the world	-269	-1	-637	-3,845	-151	-	-	-	-	-
Other deposits, with	-40	-573	-237	611	-127	-	-	-	-	-
MFIs	-65	-450	-111	264	-126	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	24	-123	-125	347	-1	-	-	-	-	-
Short-term securities, issued by	-540	258	-486	-421	1,585	..	..	..	..	..
general government	-534	553	-521	-172	1,440	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world	-5	-294	35	-249	145	-	-	-	-	-
Bonds, issued by	867	926	6,700	924	-1,923	25	-12	432	499	..
MFIs	-571	-152	-962	-885	-890	-	-	-	-	-
central government: CCTs	-556	352	-1,102	-1,063	-2,513	-	-	-	-	-
central government: other	1,006	-4,907	5,001	-2,310	-1,302	-	-	-	-	-
local government.....	-5	4	-110	2	-29	-	-	-	-	-
other residents	-372	-101	362	-492	-28	25	-12	432	499	..
rest of the world	1,364	5,730	3,511	5,672	2,839	-	-	-	-	-
Derivates and employee stock options..	-28	-1,560	-77	151	-292	..	..	..	..	..
Short-term loans, of	2	2	2	..	..	-13	59	239	-217	105
MFIs	-	-	-	-	-	2	-3	254	-265	46
other financial corporations	2	2	2	..	..	..	..	..	..	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-15	61	-15	48	59
Medium and long-term loans, of	125	125	125	-274	-274	77	599	-653	-130	-344
MFIs	-	-	-	-	-	19	633	-614	-45	-350
other financial corporations	125	125	125	-274	-274	..	-1	12	..	-3
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	58	-33	-51	-85	9
Shares and other equity, issued by	636	3,615	3,153	2,686	-6,093	7,515	3,535	2,095	-41	-729
residents	156	2,188	2,136	1,196	-5,571	7,515	3,535	2,095	-41	-729
of which: listed shares.....	-1,333	248	-610	-18	-88	..	..	..	..	..
rest of the world	480	1,427	1,017	1,490	-522	-	-	-	-	-
Mutual fund shares, issued by	331	5,200	3,150	4,894	8,300	-	-	-	-	-
residents	-5,103	3,039	1,345	-1,521	8,344	-	-	-	-	-
rest of the world	5,434	2,161	1,805	6,416	-44	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	604	361	388	-29	-23	4,465	5,368	9,525	2,027	-3,168
net equity of households	-	-	-	-	-	4,842	5,901	11,909	2,970	-3,364
other provisions.....	604	361	388	-29	-23	-377	-533	-2,384	-943	196
Other accounts receivable/payable	-181	-142	254	-264	-58	62	-139	19	-71	117
trade credits	-232	-232	-232	..	..	-14	-14	-14	..	..
other.....	51	90	486	-264	-57	77	-125	33	-71	117
Total	569	11,720	8,625	7,592	-1,942	12,131	9,410	11,656	2,067	-4,020

Financial accounts

Table 19

Access to data:

[TFAT0008](#)

Pension funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	6,352	5,939	6,020	5,715	6,079	-	-	-	-	-
MFIs	6,352	5,939	6,020	5,715	6,079	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	420	339	305	652	663	-	-	-	-	-
MFIs	420	339	305	652	663	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	293	253	503	336	200	-	-	-	-	-
general government	293	253	503	336	200	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Bonds, issued by	42,002	41,544	41,623	41,004	40,890	-	-	-	-	-
MFIs	321	306	219	156	177	-	-	-	-	-
central government: CCTs	533	435	464	494	147	-	-	-	-	-
central government: other	9,320	8,790	8,428	7,879	8,013	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	473	439	717	680	758	-	-	-	-	-
rest of the world	31,354	31,574	31,795	31,795	31,795	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of .....	..	..	..	..	..	20	30	197	11	38
MFIs	-	-	-	-	-	20	30	197	11	38
other financial corporations .....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of .....	..	..	..	..	..	1	1	1	1	1
MFIs	-	-	-	-	-	1	1	1	1	1
other financial corporations .....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	18,282	19,104	19,926	20,432	20,937	-	-	-	-	-
residents	18,282	19,104	19,926	20,432	20,937	-	-	-	-	-
of which: listed shares.....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by	15,753	16,760	17,767	18,289	18,811	-	-	-	-	-
residents	1,517	477	997	1,433	1,829	-	-	-	-	-
rest of the world	14,236	16,283	16,770	16,856	16,981	-	-	-	-	-
Insurances, pension and standardised guarantee schemes .....	..	..	..	..	..	98,362	100,098	101,882	102,673	103,482
net equity of households	-	-	-	-	-	98,362	100,098	101,882	102,673	103,482
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable .....	..	..	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other .....	..	..	..	..	..	..	..	..	..	..
Total	83,102	83,939	86,145	86,428	87,579	98,383	100,129	102,079	102,685	103,521

Financial accounts

Table 20

Access to data:

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Pension funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	745	-413	81	-306	365	-	-	-	-	-
MFIs	745	-413	81	-306	365	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	10	-81	-35	348	10	-	-	-	-	-
MFIs	10	-81	-35	348	10	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	45	-41	234	-167	-121	-	-	-	-	-
general government	45	-41	234	-167	-121	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Bonds, issued by	112	-616	-43	-589	-2,679	-	-	-	-	-
MFIs	259	139	87	117	-505	-	-	-	-	-
central government: CCTs	4	-180	-133	31	33	-	-	-	-	-
central government: other	542	-319	-32	-106	-1,598	-	-	-	-	-
local government.....	27	-17	-2	15	-58	-	-	-	-	-
other residents	-940	-459	-183	-645	-551	-	-	-	-	-
rest of the world	221	221	221	..	..	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of .....	..	..	..	..	..	14	10	167	-186	27
MFIs	-	-	-	-	-	14	10	167	-186	27
other financial corporations .....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of .....	..	..	..	..	..	..	..	..	..	..
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations .....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	822	822	822	506	506	-	-	-	-	-
residents	822	822	822	506	506	-	-	-	-	-
of which: listed shares.....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by	1,007	1,007	1,007	522	522	-	-	-	-	-
residents	514	772	577	78	374	-	-	-	-	-
rest of the world	493	236	430	444	147	-	-	-	-	-
Insurances, pension and standardised guarantee schemes .....	..	..	..	..	..	657	1,480	1,528	1,971	809
net equity of households	-	-	-	-	-	657	1,480	1,528	1,971	809
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable .....	..	..	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	-	-	-	-	-
Total	2,742	678	2,066	313	-1,397	671	1,491	1,695	1,785	836

Financial accounts

Table 21

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Central government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	44,799	42,536	27,995	61,886	63,319	174,093	177,687	160,962	173,241	169,375
MFIs	23,530	21,743	11,421	40,962	41,331	-	-	-	-	-
other residents	10,811	10,335	6,117	10,466	11,530	174,093	177,687	160,962	173,241	169,375
rest of the world	10,458	10,458	10,458	10,458	10,458	-	-	-	-	-
Other deposits, with	39,398	39,543	25,857	13,145	16,633	79,969	80,156	79,941	78,206	78,113
MFIs	39,398	39,543	25,857	13,145	16,633	-	-	-	-	-
other residents	-	-	-	-	-	79,969	80,156	79,941	78,206	78,113
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	2	6	5	4	1	115,952	115,390	106,839	113,080	113,522
general government	2	6	5	4	1	115,952	115,390	106,839	113,080	113,522
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by	6,344	6,422	4,484	4,746	4,899	2,010,421	2,007,768	2,013,587	2,061,904	1,981,439
MFIs	42	41	33	31	22	-	-	-	-	-
central government: CCTs	127	100	96	85	102	133,636	139,169	131,286	138,343	126,679
central government: other	1,596	1,397	714	664	792	1,876,785	1,868,599	1,882,301	1,923,561	1,854,759
local government .....	..	..	..	..	..	-	-	-	-	-
other residents	4,579	4,884	3,641	3,966	3,984	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	23,294	22,630	22,559	22,604	21,443
Short-term loans, of .....	..	..	..	..	..	7,662	6,820	6,978	5,468	6,553
MFIs	-	-	-	-	-	4,047	3,409	3,713	2,643	2,845
other financial corporations	-	-	-	-	-	3,616	3,412	3,265	2,825	3,708
general government .....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	131,298	131,368	132,178	132,525	131,837	104,677	104,720	104,274	102,213	102,975
MFIs	-	-	-	-	-	55,039	55,166	55,577	53,806	54,298
other financial corporations	-	-	-	-	-	895	895	853	842	788
general government	131,298	131,368	132,178	132,525	131,837	1,407	1,411	1,143	1,178	1,053
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	47,336	47,248	46,702	46,387	46,835
Shares and other equity, issued by	122,197	123,674	124,626	122,973	122,885	-	-	-	-	-
residents	103,967	105,407	106,324	104,610	104,089	-	-	-	-	-
of which: listed shares	19,250	20,689	19,907	19,892	19,371	-	-	-	-	-
rest of the world	18,229	18,267	18,301	18,363	18,796	-	-	-	-	-
Mutual fund shares, issued by	71	71	71	71	71	-	-	-	-	-
residents	67	67	67	67	67	-	-	-	-	-
rest of the world	4	4	4	4	4	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	123	122	117	106	97	6,458	7,204	7,951	8,698	9,445
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions	123	122	117	106	97	6,458	7,204	7,951	8,698	9,445
Other accounts receivable/payable	106,481	96,876	82,365	90,949	94,346	18,230	16,909	20,253	20,429	18,769
trade credits	-	-	-	-	-	8,462	7,261	9,424	9,716	8,793
other	106,481	96,876	82,365	90,949	94,346	9,768	9,648	10,829	10,713	9,976
Total	450,712	440,618	397,698	426,405	434,088	2,540,756	2,539,284	2,523,344	2,585,842	2,501,632

Financial accounts

Table 22

Access to data:

[TFAT0009](#)

Central government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	940	-2,263	-14,751	33,891	1,433	6,914	3,594	-16,725	12,279	-3,866
MFIs	95	-1,787	-10,532	29,541	369	-	-	-	-	-
other residents	845	-476	-4,219	4,350	1,064	6,914	3,594	-16,725	12,279	-3,866
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-314	145	-13,686	-12,712	3,488	184	187	-215	-1,735	-93
MFIs	-314	145	-13,686	-12,712	3,488	-	-	-	-	-
other residents	-	-	-	-	-	184	187	-215	-1,735	-93
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by .....	..	4	..	-1	-3	1,425	-558	-8,590	6,252	650
general government .....	..	4	..	-1	-3	1,425	-558	-8,590	6,252	650
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by	-13	-226	-687	-60	144	15,384	-247	-4,832	28,406	24,180
MFIs .....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	15	-28	-4	-11	17	1,256	5,009	-8,221	6,274	-4,351
central government: other	-29	-198	-683	-50	127	14,128	-5,257	3,389	22,133	28,531
local government .....	..	..	..	..	..	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivates and employee stock options..	579	848	1,651	447	1,478	..	..	-1,688	..	..
Short-term loans, of .....	..	..	..	..	..	1,555	-842	157	-1,510	1,085
MFIs	-	-	-	-	-	789	-638	305	-1,070	202
other financial corporations	-	-	-	-	-	766	-204	-147	-440	883
general government .....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	3,811	80	798	353	-704	5,812	43	-446	-2,061	761
MFIs	-	-	-	-	-	5,036	127	411	-1,771	492
other financial corporations	-	-	-	-	-	810	-1	-42	-11	-54
general government	3,811	80	798	353	-704	-142	5	-269	36	-125
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	108	-88	-546	-314	448
Shares and other equity, issued by	-242	3,321	2,701	62	432	-	-	-	-	-
residents	-617	3,283	2,667	..	-1	-	-	-	-	-
of which: listed shares.....	436	1,440	-783	-14	-521	-	-	-	-	-
rest of the world	375	38	34	62	433	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-1	-1	-5	-11	-9	747	747	747	747	747
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions	-1	-1	-5	-11	-9	747	747	747	747	747
Other accounts receivable/payable	16,575	-9,604	-14,511	8,584	3,397	-814	-1,320	3,344	176	-1,660
trade credits	-	-	-	-	-	-719	-1,201	2,163	292	-923
other	16,575	-9,604	-14,511	8,584	3,397	-95	-119	1,181	-116	-737
Total	21,333	-7,697	-38,491	30,551	9,657	31,206	1,604	-28,248	42,553	21,804

Financial accounts

Table 23

Access to data:

[TFAT0010](#)

Local government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	12,710	12,914	13,610	13,181	14,238	-	-	-	-	-
MFIs	10,502	10,705	11,402	10,972	12,030	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	2,208	2,208	2,208	2,208	2,208	-	-	-	-	-
Other deposits, with	4,471	4,358	4,077	4,364	4,214	-	-	-	-	-
MFIs	4,270	4,157	3,876	4,163	4,013	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	201	201	201	201	201	-	-	-	-	-
Short-term securities, issued by	2	2	3	1	3	..	..	..	..	..
general government	2	2	3	1	3	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by	3,881	3,877	3,925	3,931	3,810	14,702	14,593	14,526	14,433	14,016
MFIs	523	523	523	523	523	-	-	-	-	-
central government: CCTs	90	91	44	45	41	-	-	-	-	-
central government: other	622	619	638	646	635	-	-	-	-	-
local government.....	..	3	..	..	..	14,702	14,593	14,526	14,433	14,016
other residents	231	226	304	302	195	-	-	-	-	-
rest of the world	2,415	2,415	2,415	2,415	2,415	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	1,013	1,021	1,023	1,028	1,030
Short-term loans, of	-	-	-	-	-	5,870	5,193	4,796	5,172	5,027
MFIs	-	-	-	-	-	4,849	4,266	3,777	4,193	4,061
other financial corporations	-	-	-	-	-	1,021	927	1,019	979	966
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	6,986	6,990	7,139	7,132	7,321	111,186	111,455	109,984	110,053	110,338
MFIs	-	-	-	-	-	61,073	61,298	60,491	60,586	61,343
other financial corporations	-	-	-	-	-	5,500	5,579	5,722	5,764	5,969
general government	6,986	6,990	7,139	7,132	7,321	41,808	41,817	40,976	40,833	40,245
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,806	2,762	2,795	2,871	2,781
Shares and other equity, issued by	15,020	14,867	14,919	14,850	14,919	..	..	..	..	..
residents	13,213	13,060	13,112	13,043	13,112	..	..	..	..	..
of which: listed shares.....	3,116	3,212	3,849	3,794	3,271	-	-	-	-	-
rest of the world	1,807	1,807	1,807	1,807	1,807	-	-	-	-	-
Mutual fund shares, issued by	2,868	2,868	2,868	2,868	2,868	-	-	-	-	-
residents	62	62	62	62	62	-	-	-	-	-
rest of the world	2,806	2,806	2,806	2,806	2,806	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	1,121	1,110	1,062	803	565	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	1,121	1,110	1,062	803	565	-	-	-	-	-
Other accounts receivable/payable	7,629	4,782	6,744	8,027	14,471	47,341	44,337	49,946	47,774	48,299
trade credits	-	-	-	-	-	36,784	33,606	38,451	37,780	37,002
other.....	7,629	4,782	6,744	8,027	14,471	10,557	10,731	11,495	9,994	11,297
Total	54,688	51,767	54,348	55,157	62,409	180,112	176,599	180,275	178,461	178,710

Financial accounts

Table 24

Access to data:

[TFAT0010](#)

Local government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	358	203	697	-430	1,057	-	-	-	-	-
MFIs	358	203	697	-430	1,057	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-182	-113	-281	287	-150	-	-	-	-	-
MFIs	-182	-113	-281	287	-150	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by .....	..	..	1	-2	2	..	..	..	..	..
general government .....	..	..	1	-2	2	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by	-47	-4	-42	6	-21	-423	-105	-3	-94	-417
MFIs .....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	-13	1	-47	1	-3	-	-	-	-	-
central government: other	-28	-3	20	8	-11	-	-	-	-	-
local government.....	-4	3	-3	..	..	-423	-105	-3	-94	-417
other residents	-2	-5	-11	-2	-7	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Derivates and employee stock options..	..	..	264	..	..	..	..	..	..	..
Short-term loans, of	-	-	-	-	-	48	-677	-397	376	-145
MFIs	-	-	-	-	-	71	-583	-489	416	-132
other financial corporations	-	-	-	-	-	-22	-94	92	-39	-14
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-39	4	149	-7	189	-1,489	269	-1,471	69	285
MFIs	-	-	-	-	-	-850	226	-807	94	757
other financial corporations	-	-	-	-	-	50	79	143	42	206
general government	-39	4	149	-7	189	-679	9	-841	-143	-589
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-10	-44	33	76	-90
Shares and other equity, issued by	-62	-153	52	-69	69	..	..	..	..	..
residents	-62	-153	52	-69	69	..	..	..	..	..
of which: listed shares.....	-169	96	637	-55	-522	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-8	-11	-48	-259	-238	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-8	-11	-48	-259	-238	-	-	-	-	-
Other accounts receivable/payable	-7,470	-2,847	1,962	1,283	6,444	-655	-3,004	5,610	-2,172	525
trade credits	-	-	-	-	-	-1,373	-3,178	4,846	-671	-778
other.....	-7,470	-2,847	1,962	1,283	6,444	718	174	764	-1,501	1,303
Total	-7,449	-2,920	2,755	809	7,352	-2,519	-3,517	3,738	-1,820	247

Financial accounts

Table 25

Access to data:

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Social security funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	10,272	10,737	9,531	9,920	8,811	-	-	-	-	-
MFIs	10,272	10,737	9,531	9,920	8,811	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	1,034	1,042	793	448	476	-	-	-	-	-
MFIs	1,034	1,042	793	448	476	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	26	20	30	21	60	-	-	-	-	-
general government	26	20	30	21	60	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by	30,924	32,247	30,021	29,565	30,344	-	-	-	-	-
MFIs	1,081	1,081	1,081	1,081	1,081	-	-	-	-	-
central government: CCTs	1,128	1,137	973	887	1,176	-	-	-	-	-
central government: other	7,780	7,919	7,833	7,811	8,696	-	-	-	-	-
local government.....	..	..	60	59	59	-	-	-	-	-
other residents	19,588	20,763	18,728	18,380	17,985	-	-	-	-	-
rest of the world	1,347	1,347	1,347	1,347	1,347	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	-	-	-	-	-	260	152	87	141	191
MFIs	-	-	-	-	-	260	152	87	141	191
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	7,093	7,090	6,452	6,327	6,280	44	47	47	45	43
MFIs	-	-	-	-	-	44	47	47	45	43
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government	7,093	7,090	6,452	6,327	6,280	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	11,514	11,953	16,388	16,759	17,821	-	-	-	-	-
residents	11,104	11,543	15,978	16,349	17,411	-	-	-	-	-
of which: listed shares.....	591	574	543	549	539	-	-	-	-	-
rest of the world	410	410	410	410	410	-	-	-	-	-
Mutual fund shares, issued by	1,290	1,290	1,290	1,290	1,290	-	-	-	-	-
residents	1,265	1,265	1,265	1,265	1,265	-	-	-	-	-
rest of the world	25	25	25	25	25	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	28	28	27	20	13	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	28	28	27	20	13	-	-	-	-	-
Other accounts receivable/payable	36,720	35,222	43,534	35,382	38,925	13,130	12,610	13,539	14,155	13,415
trade credits	-	-	-	-	-	2,931	3,059	3,061	3,193	3,216
other.....	36,720	35,222	43,534	35,382	38,925	10,199	9,551	10,478	10,962	10,199
Total	98,903	99,630	108,067	99,731	104,021	13,435	12,809	13,673	14,341	13,650

Financial accounts

Table 26

Access to data:

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Social security funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	478	465	-1,206	389	-1,109	-	-	-	-	-
MFIs	478	465	-1,206	389	-1,109	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	416	8	-248	-346	28	-	-	-	-	-
MFIs	416	8	-248	-346	28	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	-4	-6	10	-9	39	-	-	-	-	-
general government	-4	-6	10	-9	39	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by	570	1,323	-2,226	-456	779	-	-	-	-	-
MFIs .....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	37	9	-165	-86	289	-	-	-	-	-
central government: other	-102	138	-86	-21	884	-	-	-	-	-
local government.....	..	..	60	-1	..	-	-	-	-	-
other residents	636	1,175	-2,035	-348	-395	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	-	-	-	-	-	55	-108	-65	54	51
MFIs	-	-	-	-	-	55	-108	-65	54	51
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-145	-3	-638	-125	-47	2	3	-1	-2	-1
MFIs	-	-	-	-	-	2	3	-1	-2	-1
other financial corporations .....	-	-	-	-	-	..	..	..	..	..
general government	-145	-3	-638	-125	-47	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	-24	456	4,466	365	1,072	-	-	-	-	-
residents	-24	456	4,466	365	1,072	-	-	-	-	-
of which: listed shares.....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurances, pension and standardised guarantee schemes .....	..	..	-1	-7	-6	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	..	..	-1	-7	-6	-	-	-	-	-
Other accounts receivable/payable	4,109	-1,499	8,312	-8,152	3,543	-686	-521	929	616	-740
trade credits	-	-	-	-	-	77	128	2	132	23
other.....	4,109	-1,499	8,312	-8,152	3,543	-763	-649	927	484	-763
Total	5,400	743	8,468	-8,341	4,299	-629	-626	863	668	-691

Financial accounts

Table 27

Access to data:

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Households and non-profit institutions serving households

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	873,342	883,844	911,006	916,619	928,899	-	-	-	-	-
MFIs	806,727	816,870	841,727	849,449	861,702	-	-	-	-	-
other residents	37,863	37,910	38,588	38,381	38,263	-	-	-	-	-
rest of the world	28,751	29,064	30,690	28,789	28,934	-	-	-	-	-
Other deposits, with	456,530	456,374	449,946	446,939	442,730	-	-	-	-	-
MFIs	381,725	381,414	375,247	374,005	369,901	-	-	-	-	-
other residents	74,804	74,960	74,699	72,934	72,829	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	1,538	1,216	649	872	835	-	-	-	-	-
general government	1,072	736	176	387	386	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	466	481	473	485	449	-	-	-	-	-
Bonds, issued by	346,188	337,698	304,210	287,051	296,229	-	-	-	-	-
MFIs	109,584	108,499	88,600	77,639	76,020	-	-	-	-	-
central government: CCTs	844	115	1,238	1,459	1,391	-	-	-	-	-
central government: other	131,637	130,525	115,871	111,084	113,947	-	-	-	-	-
local government.....	8,031	7,253	4,402	4,290	4,704	-	-	-	-	-
other residents	9,476	5,878	10,803	10,214	17,282	-	-	-	-	-
rest of the world	86,615	85,428	83,297	82,365	82,886	-	-	-	-	-
Derivates and employee stock options..	812	801	787	773	827	87	104	26	45	66
Short-term loans, of	14,309	14,473	14,951	15,069	15,223	52,338	50,056	51,273	50,646	49,843
MFIs	-	-	-	-	-	51,173	48,869	49,094	48,853	47,123
other financial corporations.....	-	-	-	-	-	1,165	1,188	2,179	1,793	2,719
general government	-	-	-	-	-	-	-	-	-	-
other residents	14,309	14,473	14,951	15,069	15,223	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	649,249	653,117	656,789	656,568	666,940
MFIs	-	-	-	-	-	577,286	577,988	580,322	583,363	582,058
other financial corporations.....	-	-	-	-	-	64,854	68,023	69,999	66,863	78,586
general government	-	-	-	-	-	7,109	7,106	6,468	6,343	6,296
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	1,014,710	1,035,664	1,037,636	998,094	957,745	-	-	-	-	-
residents	945,838	964,611	966,140	925,887	884,791	-	-	-	-	-
of which: listed shares.....	53,869	57,295	55,142	55,718	51,777	-	-	-	-	-
rest of the world	68,872	71,053	71,496	72,208	72,954	-	-	-	-	-
Mutual fund shares, issued by	505,987	513,150	527,651	528,550	515,803	-	-	-	-	-
residents	247,204	246,617	251,838	250,616	235,756	-	-	-	-	-
rest of the world	258,783	266,532	275,813	277,935	280,046	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	973,622	981,992	995,103	1,001,632	999,110	37,414	37,544	37,669	37,801	37,933
net equity of households.....	942,242	949,446	962,554	969,879	967,457	37,414	37,544	37,669	37,801	37,933
other provisions.....	31,380	32,546	32,549	31,753	31,653	-	-	-	-	-
Other accounts receivable/payable	123,786	123,594	129,932	119,508	130,350	186,464	177,774	180,677	175,715	188,113
trade credits	101,570	101,479	105,298	95,155	106,020	93,358	93,304	98,962	92,943	97,072
other.....	22,217	22,114	24,633	24,353	24,329	93,106	84,469	81,715	82,772	91,041
Total	4,310,822	4,348,807	4,371,873	4,315,108	4,287,749	925,551	918,595	926,434	920,776	942,894

Financial accounts

Table 28

Access to data:

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Households and non-profit institutions serving households

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	8,122	10,503	27,162	5,613	12,280	-	-	-	-	-
MFIs	9,660	10,143	24,857	7,721	12,253	-	-	-	-	-
other residents	-178	46	679	-207	-118	-	-	-	-	-
rest of the world	-1,360	313	1,626	-1,902	145	-	-	-	-	-
Other deposits, with	-5,726	-155	-6,428	-3,007	-4,210	-	-	-	-	-
MFIs	-5,886	-311	-6,167	-1,242	-4,104	-	-	-	-	-
other residents	160	156	-261	-1,764	-105	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, issued by	619	-1,477	429	254	-117	-	-	-	-	-
general government	595	-1,489	436	241	-99	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	23	12	-7	13	-19	-	-	-	-	-
Bonds, issued by	-9,375	-18,660	-15,165	-14,561	16,785	-	-	-	-	-
MFIs	-12,406	-13,358	-7,615	-8,308	-997	-	-	-	-	-
central government: CCTs	-779	-774	1,542	-366	881	-	-	-	-	-
central government: other	3,494	-474	-11,584	-4,780	10,168	-	-	-	-	-
local government.....	168	-10	87	46	303	-	-	-	-	-
other residents	1,365	-3,246	3,888	-1,046	5,681	-	-	-	-	-
rest of the world	-1,217	-797	-1,482	-107	750	-	-	-	-	-
Derivates and employee stock options..	1	..	..	..	..	..	..	..	..	..
Short-term loans, of	141	164	478	118	154	-327	-2,084	1,483	-419	-591
MFIs	-	-	-	-	-	-349	-2,107	492	-33	-1,517
other financial corporations	-	-	-	-	-	22	23	991	-386	927
general government	-	-	-	-	-	-	-	-	-	-
other residents	141	164	478	118	154	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	5,991	4,258	4,042	168	11,725
MFIs	-	-	-	-	-	4,784	1,092	2,704	3,430	576
other financial corporations	-	-	-	-	-	1,352	3,170	1,976	-3,136	11,196
general government	-	-	-	-	-	-145	-3	-638	-125	-47
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	5,138	5,057	-24,258	-1,883	2,740	-	-	-	-	-
residents	4,677	4,509	-23,846	-2,665	2,886	-	-	-	-	-
of which: listed shares.....	-2,058	-1,102	-1,243	56	-2,944	-	-	-	-	-
rest of the world	461	548	-412	782	-145	-	-	-	-	-
Mutual fund shares, issued by	17,101	6,573	11,572	12,489	-7,430	-	-	-	-	-
residents	6,201	203	3,635	4,760	-10,732	-	-	-	-	-
rest of the world	10,900	6,370	7,937	7,729	3,302	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	7,012	8,013	12,733	7,620	-2,599	130	130	125	132	132
net equity of households.....	5,734	6,847	12,729	8,416	-2,499	130	130	125	132	132
other provisions.....	1,277	1,166	4	-796	-100	-	-	-	-	-
Other accounts receivable/payable	4,180	-193	6,338	-10,423	10,842	11,750	-8,662	2,966	-4,769	12,599
trade credits	4,180	-90	3,819	-10,143	10,865	3,372	-53	5,658	-6,019	4,129
other.....	..	-102	2,519	-280	-24	8,378	-8,608	-2,692	1,250	8,470
Total	27,211	9,825	12,862	-3,781	28,446	17,544	-6,357	8,616	-4,887	23,865

Financial accounts

Table 29

Access to data:

[TFAT0013](#)

Rest of the world

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	8,018	7,872	7,809	7,759	7,934	92,222	92,277	91,644	91,121	91,109
Currency and transferable deposits, with	467,511	485,526	497,229	488,819	535,958	189,256	188,837	188,873	184,893	194,223
MFIs	467,318	485,323	497,017	488,615	535,734	-	-	-	-	-
other residents	192	203	212	204	224	-	-	-	-	-
rest of the world	-	-	-	-	-	189,256	188,837	188,873	184,893	194,223
Other deposits, with	246,788	247,902	240,179	256,037	258,142	57,757	58,360	55,658	62,230	68,052
MFIs	246,788	247,902	240,179	256,037	258,142	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	57,757	58,360	55,658	62,230	68,052
Short-term securities, issued by	90,018	89,171	84,973	92,576	81,112	13,680	11,357	13,815	12,840	10,617
general government	90,018	89,171	84,973	92,576	81,112	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	13,680	11,357	13,815	12,840	10,617
Bonds, issued by	931,937	917,955	943,302	964,468	874,491	542,431	548,860	553,279	562,035	564,568
MFIs	141,890	139,565	136,076	135,270	119,549	-	-	-	-	-
central government: CCTs	26,366	27,037	23,960	23,231	18,012	-	-	-	-	-
central government: other	625,475	611,981	639,665	668,355	604,455	-	-	-	-	-
local government.....	3,787	4,185	5,842	5,801	5,098	-	-	-	-	-
other residents	134,418	135,186	137,760	131,810	127,377	-	-	-	-	-
rest of the world	-	-	-	-	-	542,431	548,860	553,279	562,035	564,568
Derivates and employee stock options..	100,193	96,993	94,744	89,504	90,118	66,449	65,054	61,929	57,986	59,961
Short-term loans, of	85,612	83,438	71,017	75,358	104,912	55,525	55,272	51,681	54,743	56,189
MFIs	-	-	-	-	-	41,052	39,601	37,140	41,114	42,359
other financial corporations	-	-	-	-	-	3,368	3,785	3,592	3,768	4,145
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	11,105	11,886	10,949	9,860	9,684
rest of the world	85,612	83,438	71,017	75,358	104,912	-	-	-	-	-
Medium and long-term loans, of	171,534	171,344	157,078	160,187	166,955	136,705	141,364	140,214	141,491	147,925
MFIs	-	-	-	-	-	60,292	65,086	65,459	67,193	71,786
other financial corporations	-	-	-	-	-	13,702	13,766	14,633	14,299	15,208
general government	-	-	-	-	-	48,896	48,896	48,896	48,896	48,896
other residents	-	-	-	-	-	13,816	13,615	11,226	11,104	12,035
rest of the world	171,534	171,344	157,078	160,187	166,955	-	-	-	-	-
Shares and other equity, issued by	537,533	559,859	558,258	566,631	553,074	561,968	572,348	581,874	585,187	589,644
residents	537,533	559,859	558,258	566,631	553,074	-	-	-	-	-
of which: listed shares.....	266,977	285,812	282,345	288,133	273,373	-	-	-	-	-
rest of the world	-	-	-	-	-	561,968	572,348	581,874	585,187	589,644
Mutual fund shares, issued by	978	985	1,498	3,462	3,455	722,941	740,276	759,825	763,470	767,848
residents	978	985	1,498	3,462	3,455	-	-	-	-	-
rest of the world	-	-	-	-	-	722,941	740,276	759,825	763,470	767,848
Insurances, pension and standardised guarantee schemes	15,870	15,408	14,894	11,260	12,134	38,926	39,094	39,362	39,312	39,028
net equity of households.....	8,088	8,008	8,106	3,952	4,155	36,607	36,418	36,299	36,281	36,015
other provisions.....	7,782	7,400	6,788	7,308	7,980	2,319	2,676	3,063	3,031	3,013
Other accounts receivable/payable.....	90,118	90,243	93,414	93,688	94,984	128,820	123,699	124,308	124,504	126,897
trade credits	76,478	76,051	79,126	79,327	80,830	86,251	84,564	87,957	88,029	87,935
other.....	13,640	14,192	14,288	14,361	14,153	42,569	39,135	36,350	36,475	38,963
Total	2,746,109	2,766,697	2,764,395	2,809,749	2,783,269	2,606,681	2,636,797	2,662,462	2,679,813	2,716,061

Financial accounts

Table 30

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Rest of the world

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	..	..	..	..	..	36	182	42	3	32
Currency and transferable deposits, with	-4,657	18,016	11,702	-8,410	47,139	-6,374	-940	3,321	-3,207	8,859
MFIs	-4,663	18,005	11,694	-8,401	47,119	-	-	-	-	-
other residents	6	11	9	-8	20	-	-	-	-	-
rest of the world	-	-	-	-	-	-6,374	-940	3,321	-3,207	8,859
Other deposits, with	-4,377	2,259	-7,721	17,488	2,668	549	-504	-416	3,271	3,047
MFIs	-4,377	2,259	-7,721	17,488	2,668	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	549	-504	-416	3,271	3,047
Short-term securities, issued by	5,167	-830	-4,205	7,619	-11,416	665	-2,325	2,466	-967	-2,220
general government	5,167	-830	-4,205	7,619	-11,416	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	665	-2,325	2,466	-967	-2,220
Bonds, issued by	9,715	-14,434	23,711	18,856	-50,975	2,890	7,659	5,240	13,738	3,984
MFIs	2,460	-2,376	-3,373	733	-11,711	-	-	-	-	-
central government: CCTs	-534	712	-3,200	1,997	-4,777	-	-	-	-	-
central government: other	9,429	-13,778	27,106	20,636	-31,734	-	-	-	-	-
local government	-535	33	-22	-163	-344	-	-	-	-	-
other residents	-1,106	975	3,200	-4,347	-2,409	-	-	-	-	-
rest of the world	-	-	-	-	-	2,890	7,659	5,240	13,738	3,984
Derivates and employee stock options..	1,308	584	251	-767	-113	..	..	..	..	..
Short-term loans, of	-9,191	-5,881	-8,511	5,080	30,962	-318	-1,884	-1,988	4,068	1,267
MFIs	-	-	-	-	-	-221	-1,296	-2,393	4,065	1,104
other financial corporations	-	-	-	-	-	-60	-114	95	5	-1
general government .....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-36	-473	311	-2	165
rest of the world	-9,191	-5,881	-8,511	5,080	30,962	-	-	-	-	-
Medium and long-term loans, of	2,141	-1,683	-11,063	2,832	6,584	-688	4,251	1,701	1,504	5,393
MFIs	-	-	-	-	-	-945	5,430	599	2,022	3,930
other financial corporations	-	-	-	-	-	372	-335	1,123	-404	941
general government .....	-	-	-	-	-	..	..	-25	..	..
other residents	-	-	-	-	-	-115	-844	4	-114	521
rest of the world	2,141	-1,683	-11,063	2,832	6,584	-	-	-	-	-
Shares and other equity, issued by	5,608	4,180	8,339	5,145	-2,378	-1,743	8,963	4,501	8,283	806
residents	5,608	4,180	8,339	5,145	-2,378	-	-	-	-	-
of which: listed shares.....	2,517	1,039	3,147	1,657	-3,776	-	-	-	-	-
rest of the world	-	-	-	-	-	-1,743	8,963	4,501	8,283	806
Mutual fund shares, issued by	-3	-17	422	-47	21	26,362	13,446	16,149	19,511	5,400
residents	-3	-17	422	-47	21	-	-	-	-	-
rest of the world	-	-	-	-	-	26,362	13,446	16,149	19,511	5,400
Insurances, pension and standardised guarantee schemes	454	-445	-501	-3,612	862	697	105	181	-108	-359
net equity of households	820	-63	111	-4,133	190	93	-256	-206	-79	-336
other provisions	-365	-382	-613	521	671	604	361	388	-29	-23
Other accounts receivable/payable	-610	816	3,444	421	1,446	2,429	-4,569	833	292	2,352
trade credits	-1,555	177	3,271	157	1,483	1,191	-1,201	3,588	132	-122
other	945	639	173	264	-37	1,238	-3,369	-2,756	160	2,473
Total	5,555	2,564	15,868	44,605	24,799	24,505	24,385	32,031	46,388	28,560

Financial accounts

Table 31

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Total financial instruments

(stocks in millions of euros)

Financial instruments	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	108,128	101,484	106,443	100,239	100,149	99,453	98,880	99,044
Currency and transferable deposits, with	2,047,851	2,147,178	2,241,895	2,296,631	2,352,745	2,391,487	2,409,972	2,471,407
MFIs	1,653,346	1,752,947	1,834,305	1,888,860	1,941,450	1,996,586	2,006,953	2,064,474
other residents	200,043	202,433	210,113	218,515	222,458	206,028	218,127	212,710
rest of the world	194,462	191,797	197,477	189,256	188,837	188,873	184,893	194,223
Other deposits, with	1,578,697	1,575,692	1,642,164	1,582,771	1,564,719	1,553,292	1,573,900	1,598,674
MFIs	1,444,560	1,441,565	1,507,530	1,445,046	1,426,203	1,417,693	1,433,464	1,452,509
other residents	81,880	80,743	79,784	79,969	80,156	79,941	78,206	78,113
rest of the world	52,257	53,383	54,850	57,757	58,360	55,658	62,230	68,052
Short-term securities, issued by	129,974	121,370	132,566	134,672	131,786	125,693	130,960	129,179
general government	116,468	107,261	114,483	115,952	115,390	106,839	113,080	113,522
other residents	5,039	5,039	5,039	5,040	5,040	5,039	5,039	5,039
rest of the world	8,467	9,071	13,043	13,680	11,357	13,815	12,840	10,617
Bonds, issued by	3,525,676	3,466,239	3,443,674	3,450,423	3,459,656	3,458,364	3,486,113	3,384,875
MFIs	585,843	572,692	556,642	543,966	547,376	506,296	483,256	456,672
central government: CCTs	124,951	133,024	132,367	133,636	139,169	131,286	138,343	126,679
central government: other	1,923,156	1,874,888	1,854,884	1,876,785	1,868,599	1,882,301	1,923,561	1,854,759
local government	16,281	15,221	15,121	14,702	14,593	14,526	14,433	14,016
other residents	338,803	335,214	340,974	338,902	341,059	370,676	364,486	368,181
rest of the world	536,643	535,200	543,686	542,431	548,860	553,279	562,035	564,568
Derivates and employee stock options..	380,647	323,346	296,453	273,378	270,131	257,430	240,994	243,395
Short-term loans, of	704,520	671,534	677,858	657,024	625,603	626,672	628,782	651,019
MFIs	509,225	499,136	500,409	486,804	457,649	467,377	469,254	457,603
other financial corporations	27,296	25,776	23,824	25,477	24,431	28,641	25,506	29,864
general government .....	..	..	..	..	..	..	..	..
other residents	59,901	59,392	59,232	59,131	60,086	59,636	58,663	58,640
rest of the world	108,097	87,230	94,393	85,612	83,438	71,017	75,358	104,912
Medium and long-term loans, of	1,895,635	1,918,904	1,917,921	1,924,032	1,934,968	1,932,354	1,935,699	1,980,017
MFIs	1,370,775	1,391,947	1,395,939	1,389,582	1,385,107	1,387,192	1,393,505	1,387,732
other financial corporations	184,333	186,917	185,096	191,401	207,135	218,772	212,603	255,541
general government	142,657	140,739	141,770	145,377	145,448	145,769	145,984	145,438
other residents	23,921	25,570	26,025	26,138	25,935	23,542	23,420	24,352
rest of the world	173,949	173,731	169,091	171,534	171,344	157,078	160,187	166,955
Shares and other equity, issued by	2,521,424	2,627,036	2,735,604	2,753,781	2,848,467	2,876,544	2,873,597	2,816,651
residents	1,971,209	2,075,117	2,173,991	2,191,813	2,276,119	2,294,670	2,288,410	2,227,007
of which: listed shares	424,960	468,273	517,315	521,645	559,685	556,967	562,271	542,326
rest of the world	550,215	551,919	561,614	561,968	572,348	581,874	585,187	589,644
Mutual fund shares, issued by	945,143	963,110	1,007,225	1,033,697	1,057,000	1,087,580	1,090,799	1,097,507
residents	292,580	300,855	305,634	310,756	316,724	327,755	327,329	329,659
rest of the world	652,563	662,255	701,591	722,941	740,276	759,825	763,470	767,848
Insurances, pension and standardised guarantee schemes	968,324	982,851	1,007,277	1,015,133	1,022,829	1,034,784	1,037,726	1,036,432
net equity of households	893,226	907,838	943,442	950,329	957,454	970,660	973,830	971,611
other provisions	75,098	75,013	63,836	64,803	65,375	64,124	63,896	64,821
Other accounts receivable/payable.....	880,868	928,836	888,105	941,801	916,686	982,360	928,395	984,054
trade credits	672,340	719,659	675,592	714,858	706,582	776,440	721,605	762,291
other	208,527	209,177	212,513	226,943	210,105	205,919	206,790	221,762
Total	15,686,888	15,827,580	16,097,187	16,163,582	16,284,739	16,426,012	16,435,818	16,492,252

Financial accounts

Table 32

Access to data:

[IFAT0014](#)

Total financial instruments

(flows in millions of euros)

Financial instruments	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2
Monetary gold and SDRs.....	16	-7	19	36	182	42	3	32
Currency and transferable deposits, with	49,478	104,107	93,160	56,583	55,594	41,817	19,259	60,964
MFIs	63,750	99,405	81,358	54,555	52,591	54,925	10,367	57,521
other residents	387	2,390	7,679	8,402	3,943	-16,430	12,098	-5,416
rest of the world	-14,659	2,312	4,122	-6,374	-940	3,321	-3,207	8,859
Other deposits, with	-54,604	-1,584	64,377	-60,635	-18,017	-9,139	18,935	22,561
MFIs	-56,252	-2,682	65,342	-61,368	-17,700	-8,509	17,400	19,607
other residents	498	-1,137	-959	184	187	-215	-1,735	-93
rest of the world	1,150	2,235	-6	549	-504	-416	3,271	3,047
Short-term securities, issued by	-2,360	-8,439	11,088	2,097	-2,883	-6,112	5,284	-1,564
general government	-1,605	-9,206	7,211	1,425	-558	-8,590	6,252	650
other residents .....	..	..	..	7	..	12	..	6
rest of the world	-755	767	3,877	665	-2,325	2,466	-967	-2,220
Bonds, issued by	-46,090	4,925	37,466	2,460	556	4,382	15,396	9,922
MFIs	-14,340	-15,493	-9,607	-12,936	-11,664	-24,330	-18,109	-20,299
central government: CCTs	-7,448	8,596	185	1,256	5,009	-8,221	6,274	-4,351
central government: other	-28,134	9,157	31,077	14,128	-5,257	3,389	22,133	28,531
local government.....	-108	-1,425	-96	-423	-105	-3	-94	-417
other residents	4,844	2,340	5,256	-2,456	4,913	28,307	-8,545	2,474
rest of the world	-904	1,750	10,651	2,890	7,659	5,240	13,738	3,984
Derivates and employee stock options..	-223	-3,945	-186	-899	-367	-2,239	606	553
Short-term loans, of	-39,350	-18,320	6,856	-13,434	-35,168	8,122	5,227	25,433
MFIs	-22,226	-8,194	1,153	-5,926	-27,409	11,336	3,339	-9,826
other financial corporations	-1,252	193	-2,211	1,570	-1,578	4,498	-3,306	3,980
general government .....	..	..	..	..	..	..	..	..
other residents	563	1,386	353	114	-300	798	114	317
rest of the world	-16,435	-11,704	7,562	-9,191	-5,881	-8,511	5,080	30,962
Medium and long-term loans, of	13,782	24,615	-2,747	16,637	10,355	4,597	4,634	44,057
MFIs	7,198	22,202	2,680	4,603	-2,508	3,390	7,740	-4,502
other financial corporations	4,697	2,476	-910	6,385	15,312	11,960	-6,045	42,015
general government	72	-2,032	1,035	3,627	81	309	221	-562
other residents	220	1,720	-104	-118	-847	1	-113	522
rest of the world	1,595	250	-5,449	2,141	-1,683	-11,063	2,832	6,584
Shares and other equity, issued by	11,161	2,850	28,070	4,539	31,244	8,269	19,930	3,361
residents	8,663	3,730	21,042	6,281	22,281	3,768	11,646	2,554
of which: listed shares.....	77	1,326	13,007	266	498	1,122	1,048	265
rest of the world	2,498	-880	7,028	-1,743	8,963	4,501	8,283	806
Mutual fund shares, issued by	26,963	10,045	30,671	35,101	17,830	29,265	23,404	10,690
residents	4,244	6,817	2,766	8,739	4,384	13,116	3,893	5,290
rest of the world	22,719	3,229	27,905	26,362	13,446	16,149	19,511	5,400
Insurances, pension and standardised guarantee schemes	8,972	10,859	4,292	7,528	7,358	11,591	4,058	-1,388
net equity of households.....	8,161	9,794	4,008	6,554	6,783	12,841	4,283	-2,308
other provisions.....	811	1,065	284	974	574	-1,249	-225	920
Other accounts receivable/payable.....	-23,816	49,701	-40,326	56,200	-23,872	66,171	-53,722	55,768
trade credits	-29,110	49,212	-43,875	41,393	-7,187	70,251	-54,820	40,640
other.....	5,294	489	3,550	14,807	-16,685	-4,079	1,098	15,128
Total	-56,071	174,809	232,740	106,213	42,811	156,766	63,015	230,387

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