



BANCA D'ITALIA
EUROSISTEMA

Supplements to the Statistical Bulletin

Monetary and Financial Indicators

Financial Accounts

New series

Volume XXIII - 7 June 2013

Number

27

Notice to Readers

As of Supplement no. 57 of 27 October 2000, the Financial Accounts are compiled in accordance with the definitions and methods established by Eurostat for the 1995 European System of Accounts (ESA95).

The totals shown in the quarterly tables differ from the corresponding annual figures because they do not include the sub-item "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis.

As of Supplement no. 57 of 6 November 2012, the figure embodies three changes. For the first time we give an estimate of intercompany (intragroup) loans, under a methodology agreed on at European level by an ECB-coordinated task force. The estimates are for positions internal to the "non-financial corporations" sector and consequently do not affect either the financial balance or net wealth.

A second change concerns the harmonization of sources and methods for the instrument "Mutual fund shares issued by residents". The new estimates now make it possible to include non-harmonized funds as well but entail a revision of the distribution of units among the sectors holding them.

The third change concerns the application of Eurostat's decision of 31 July 2012: all trade payables transferred without recourse to financial intermediaries are reclassified as financial debt. This results in a change in the distribution between the financial instruments "Loans of other residents" and "Other accounts receivable and payable".

Starting with the Supplement no. 39 of 3 August 2010, new data is available on the assets and liabilities of financial vehicle corporations engaged in securitisation transactions (Regulation ECB/2008/30). This new information has brought an improvement in the estimates previously adopted, leading to a revision of the data on medium- and long-term loans granted by "Other financial intermediaries", chiefly to households and non-financial corporations.

As of the second quarter of 2010, the figure takes account of the bank loans re-recognized in the accounts following the adoption in the statistics of the International Accounting Standards criteria for the derecognition of financial assets, which has led to the re-recognition of financial assets previously derecognized because securitized. The financial assets of monetary financial institutions (MFIs) are calculated on a gross basis; they include re-recognized loans and the securities associated with the same transactions. Among the assets of the "Other financial intermediaries" sector, which include securitization vehicle companies, the loans now included in banks' balance sheets in accordance with the accounting criteria described above have been reclassified as bank deposits with agreed maturity over two years, included in the item "Other deposits held with MFIs", to prevent double-counting of the same assets. For the debtor sectors, mainly households and non-financial corporations, the reclassification leaves total financial liabilities unchanged but alters their composition between Loans of Monetary Financial Institutions and Loans of other non-financial corporations. The changes have mainly concerned the stock data and have had little effect on the flow data. Further information can be found in the Money and Banking Supplement to the Statistical Bulletin, no. 45 of 6/6/2010, in the Methodological Appendix devoted to the "The new statistics on banks" balance sheets since June 2010.

As a result of a convention agreed in the context of the European System of Central Banks, there has been a change in the previous classification of deposits and loans. On the basis of this convention, short-term loans will not be recorded as a liability for Financial Monetary Institutions. Previously recorded short-term loans are now classified as deposits, starting with the Supplement no. 39 of 3 August 2010.

Liability in financial derivatives entered into by General Government bodies refers to intrinsic value, negative for the local authority and positive for the bank; it is the potential payment for the local authority if the contract were closed at the time of the observation. The figures are prepared on the basis of Supervisory statistical reports and Central Credit Register data, which cover only contracts concluded with intermediaries operating in Italy; moreover the Central Credit Register data are subject to a reporting threshold. The figures reported are therefore to be considered as providing an underestimate, with respect to the total volume of business.

For more information on the methods used in compiling the statistics, see the Methodological Appendix. Banca d'Italia published in April 2002 a Financial Accounts methodology manual (see "I conti finanziari dell'Italia", "Tematiche istituzionali", Banca d'Italia). An English translation of an updated version (July 2003) is available on the Bank of Italy's site.

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General information

Financial accounts

Table 1
TDHEA000

Italy's financial assets and liabilities in 2011

(stocks in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	103,022	-	-	-	-	-	-	-
Currency and transferable deposits, with	227,263	27,697	262,488	1,204,168	26,561	-	19,452	-	23,761	-
MFIs	175,277	-	113,576	1,204,168	26,402	-	19,452	-	15,542	-
other residents.....	3,650	27,697	126,121	-	159	-	-	-	140	-
rest of the world.....	48,335	-	22,791	-	..	-	..	-	8,079	-
Other deposits, with.....	20,836	-	611,480	1,504,374	167,347	..	71,591	-	1,652	-
MFIs	20,836	-	536,842	1,504,374	167,347	-	71,591	-	1,652	-
other residents.....	..	-	696	-	-	..	-	-	-	-
rest of the world.....	..	-	73,943	-	..	-	..	-	..	-
Short-term securities, with	1,017	4,982	56,427	..	8,959	57	2,834	-	6,294	-
general government	986	-	43,061	-	7,584	-	2,834	-	4,773	-
other residents.....	..	4,982	5,039	..	..	57	-	-	-	-
rest of the world.....	30	-	8,327	-	1,375	-	-	-	1,522	-
Bonds, issued by	60,100	85,560	879,406	887,090	95,357	225,413	43,070	-	344,560	6,334
MFIs	6,182	-	303,534	887,090	2,312	-	15,935	-	35,962	-
central government: CCTs.....	2,731	-	49,563	-	16,660	-	5,055	-	18,839	-
central government: other	33,212	-	216,713	-	17,808	-	19,481	-	153,218	-
local government.....	58	-	11,647	-	467	-	1,194	-	129	-
other residents.....	1,543	85,560	151,976	-	6,589	225,413	1,407	-	12,440	6,334
rest of the world.....	16,375	-	145,973	-	51,520	-	-	-	123,971	-
Derivatives	4,272	6,448	90,108	97,456	5,365	4,147	-	-	3,302	4,799
Short-term loans, of.....	31,382	403,250	629,573	..	39,247	109,265	..	23,062	3,018	622
MFIs	-	337,535	629,573	..	-	100,112	-	23,062	-	622
other financial corporations	-	25,774	-	..	39,247	-	..	-	3,018	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	31,382	14,168	-	-	-	-	-	-	-	-
rest of the world.....	-	25,773	-	..	-	9,153	-	-	-	-
Medium and long-term loans, of.....	28,463	806,625	1,366,229	60,623	233,380	126,216	..	3,305	10,161	12,784
MFIs	-	556,481	1,366,229	14,031	-	67,439	-	3,298	-	5,449
other financial corporations	-	125,313	-	1,109	233,380	4,606	..	..	10,161	11
general government	-	36,989	-	2,186	-	..	-	6	-	956
other residents.....	28,463	28,463	-	-	-	-	-	-	-	-
rest of the world.....	-	59,379	-	43,297	-	54,171	-	-	-	6,368
Shares and other equity, issued by.....	500,256	1,373,028	217,194	95,347	102,225	39,714	..	2,104	66,320	39,689
residents	264,020	1,373,028	138,411	95,347	54,007	39,714	..	2,104	36,765	39,689
of which: listed shares	76,148	245,216	35,342	55,006	12,713	8,894	-	-	18,653	22,647
rest of the world.....	236,236	-	78,784	-	48,218	-	-	-	29,555	-
Mutual fund shares, issued by	6,721	-	7,372	27,028	105,106	159,822	3,400	-	80,584	-
residents	5,038	-	3,902	27,028	8,354	159,822	3,400	-	18,669	-
rest of the world.....	1,683	-	3,471	-	97,579	-	-	-	61,915	-
Insurance technical reserves	18,406	104,237	1,210	10,667	-	-	-	-	804	560,613
net equity of households	-	104,237	-	10,667	-	-	-	-	-	492,049
prepayments and other claims	18,406	-	1,210	-	-	-	-	-	804	68,564
Other accounts receivable/payable	696,185	611,348	5,099	201	765	..	-	-	4	1,478
Trade credits.....	660,109	576,179	-	-	-	-	-	-	-	-
Other	36,075	35,170	5,099	201	765	..	-	-	4	1,478
Total	1,594,900	3,423,174	4,229,610	3,886,954	784,311	664,634	140,348	28,470	540,461	626,319

Table 1
TDHEA000

General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	
-	-	-	-	-	-	-	-	-	103,022	103,022	103,022	Monetary gold and SDRs
32,066	142,992	14,526	-	8,429	-	671,266	-	211,640	122,596	1,497,452	1,497,452	Currency and transferable deposits, with
10,537	-	11,853	-	8,011	-	612,000	-	211,517	-	1,204,168	1,204,168	MFIs
11,070	142,992	..	-	..	-	29,425	-	123	-	170,689	170,689	other residents
10,459	-	2,672	-	418	-	29,841	-	-	122,596	122,596	122,596	rest of the world
22,190	83,713	6,509	-	592	-	447,872	-	312,161	74,144	1,662,231	1,662,231	Other deposits, with
22,190	-	6,308	-	592	-	364,855	-	312,161	-	1,504,374	1,504,374	MFIs
-	83,713	-	-	-	-	83,017	-	-	-	83,713	83,713	other residents
..	-	201	-	..	-	..	-	-	74,144	74,144	74,144	rest of the world
98	130,204	101	..	313	-	24,985	-	45,871	11,657	146,899	146,899	Short-term securities, issued by
98	130,204	101	..	313	-	24,583	-	45,871	-	130,204	130,204	general government
-	-	-	-	-	-	..	-	-	-	5,039	5,039	other residents
-	-	-	-	-	-	402	-	-	11,657	11,657	11,657	rest of the world
1,808	1,320,210	3,887	25,990	27,422	-	687,856	-	896,056	488,925	3,039,523	3,039,523	Bonds, issued by
97	-	524	-	1,082	-	375,758	-	145,704	-	887,090	887,090	MFIs
114	124,683	198	-	1,346	-	11,422	-	18,756	-	124,683	124,683	central government: CCTs
756	1,195,527	440	-	6,502	-	149,865	-	597,531	-	1,195,527	1,195,527	central government: other
..	-	8	25,990	..	-	889	-	11,598	-	25,990	25,990	local government
840	-	302	-	17,144	-	2,598	-	122,467	-	317,307	317,307	other residents
-	-	2,415	-	1,347	-	147,323	-	-	488,925	488,925	488,925	rest of the world
..	2,910	..	982	-	-	-	-	112,205	98,510	215,252	215,252	Derivatives
..	3,575	-	13,152	-	109	14,168	60,140	34,926	139,140	752,314	752,314	Short-term loans, of
-	1,608	-	6,546	-	109	-	58,392	-	101,588	629,573	629,573	MFIs
-	1,967	-	6,606	-	-	-	1,748	-	6,170	42,265	42,265	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	14,168	-	-	31,382	45,550	45,550	other residents
-	-	-	-	-	-	-	-	34,926	-	34,926	34,926	rest of the world
68,710	64,407	7,268	96,701	8,463	26	-	657,588	171,509	65,910	1,894,183	1,894,183	Medium and long-term loans, of
-	54,979	-	71,577	-	25	-	559,902	-	33,048	1,366,229	1,366,229	MFIs
-	83	-	5,418	-	1	-	89,207	-	17,794	243,541	243,541	other financial corporations
68,710	3,912	7,268	16,845	8,463	-	-	8,479	-	15,068	84,441	84,441	general government
-	-	-	-	-	-	-	-	-	-	28,463	28,463	other residents
-	5,433	-	2,861	-	-	-	-	171,509	-	171,509	171,509	rest of the world
104,212	-	9,957	..	886	-	690,478	-	297,472	439,118	1,988,999	1,988,999	Shares and other equity, issued by
98,120	-	8,150	..	476	-	652,461	-	297,472	-	1,549,882	1,549,882	residents
12,255	-	1,743	-	476	-	58,891	-	115,542	-	331,763	331,763	of which: listed shares
6,092	-	1,807	-	410	-	38,017	-	-	439,118	439,118	439,118	rest of the world
71	-	2,868	-	1,290	-	235,751	-	702	257,016	443,866	443,866	Mutual funds shares, issued by
67	-	62	-	1,265	-	146,217	-	702	-	186,849	186,849	residents
4	-	2,806	-	25	-	89,534	-	-	257,016	257,016	257,016	rest of the world
133	-	1,319	-	30	-	680,179	35,506	9,747	804	711,827	711,827	Insurance technical reserves
-	-	-	-	-	-	641,785	35,506	674	-	642,459	642,459	net equity of households
133	-	1,319	-	30	-	38,394	-	9,073	804	69,368	69,368	prepayments and other credits
78,305	48,073	11,727	63,983	42,969	4,432	104,288	181,578	40,497	68,747	979,840	979,840	Other accounts receivable/payable
-	8,615	-	55,734	-	1,325	100,356	90,329	34,826	63,110	795,291	795,291	Trade credits
78,305	39,458	11,727	8,249	42,969	3,107	3,932	91,249	5,671	5,637	184,548	184,548	Other
307,593	1,796,085	58,162	200,808	90,395	4,567	3,556,844	934,811	2,132,786	1,869,588	13,435,408	13,435,408	Total

Financial accounts

Table 2
TDHEA000

Italy's financial assets and liabilities in 2011

(flows in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	-246	-	-	-	-	-	-	-
Currency and transferable deposits, with	-5,872	-450	12,559	100,606	-1,026	-	4,658	-	3,461	-
MFIs	-9,814	-	14,296	100,606	-1,035	-	4,658	-	2,276	-
other residents.....	262	-450	-720	-	9	-	-	-	-156	-
rest of the world.....	3,679	-	-1,018	-	..	-	..	-	1,341	-
Other deposits, with.....	2,238	-	190,665	136,342	-3,359	..	-49,317	-	-1,632	-
MFIs	2,238	-	182,639	136,342	-3,359	-	-49,317	-	-1,632	-
other residents.....	..	-	..	-	-	..	-	-	-	-
rest of the world.....	..	-	8,026	-	..	-	..	-	..	-
Short-term securities, with	430	..	15,236	..	81	..	94	-	1,717	-
general government	535	-	8,152	-	-183	-	94	-	944	-
other residents.....	..	..	..	..	..	..	-	-	-	-
rest of the world.....	-104	-	7,084	-	264	-	-	-	773	-
Bonds, issued by	-27,058	-169	128,355	72,858	-31,607	-4,258	19,983	-	3,074	..
MFIs	-8,584	-	92,332	72,858	-10,729	-	-5,341	-	-10,263	-
central government: CCTs.....	854	-	-6,552	-	-977	-	-636	-	-2,516	-
central government: other	-8,263	-	35,164	-	-20,089	-	25,927	-	30,787	-
local government.....	-107	-	-753	-	-1,225	-	1,070	-	-53	-
other residents.....	-9,267	-169	3,407	-	17,497	-4,258	-1,038	-	-1,810	..
rest of the world.....	-1,691	-	4,757	-	-16,084	-	-	-	-13,070	-
Derivatives	-	2,513	-4,476	-	-	297	-	-	-	420
Short-term loans, of.....	-5,647	6,859	12,180	..	3,990	1,557	..	-16,913	408	218
MFIs	-	11,511	12,180	..	-	1,145	-	-16,913	-	218
other financial corporations	-	2,680	-	..	3,990	-	..	-	408	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	-5,647	-7,093	-	-	-	-	-	-	-	-
rest of the world.....	-	-239	-	..	-	412	-	-	-	-
Medium and long-term loans, of.....	-3,587	2,295	33,397	-3,930	511	552	..	-2,185	-646	-1,990
MFIs	-	11,488	33,397	..	-	-1,987	-	-2,185	-	-1,628
other financial corporations	-	-161	-	176	511	-256	..	..	-646	-1
general government	-	-2,505	-	-299	-	..	-	..	-	..
other residents.....	-3,587	-3,587	-	-	-	-	-	-	-	-
rest of the world.....	-	-2,940	-	-3,807	-	2,794	-	-	-	-361
Shares and other equity, issued by.....	38,164	20,935	217	26,875	-1,589	520	64	15	-363	2,888
residents.....	19,930	20,935	1,483	26,875	3,949	520	64	15	-494	2,888
of which: listed shares.....	....	....	....	....	....	....	-	-	....	....
rest of the world.....	18,234	-	-1,266	-	-5,539	-	-	-	131	-
Mutual fund shares, issued by	-8	-	-515	-11,558	-12,595	-12,029	1,677	-	4,620	-
residents.....	-115	-	-416	-11,558	-3,523	-12,029	1,677	-	456	-
rest of the world.....	107	-	-100	-	-9,249	-	-	-	4,164	-
Insurance technical reserves	394	-1,572	186	-1,288	-	-	-	-	92	5,234
net equity of households	-	-1,572	-	-1,288	-	-	-	-	-	5,039
prepayments and other claims	394	-	186	-	-	-	-	-	92	195
Other accounts receivable/payable	41,683	34,702	-41	-19	..	..	-	-	-4	..
Trade credits.....	40,526	32,727	-	-	-	-	-	-	-	-
Other	1,157	1,975	-41	-19	..	..	-	-	-4	..
Total	40,737	65,113	387,515	319,886	-45,595	-13,362	-22,841	-19,084	10,727	6,770

Table 2
TDHEA000

General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Financial instruments
-	-	-	-	-	-	-	-	-	-246	-246	-246	Monetary gold and SDRs
-35,834	670	947	-	499	-	-10,711	-	136,884	4,738	105,564	105,564	Currency and transferable deposits, with
-36,925	-	947	-	499	-	-11,172	-	136,875	-	100,606	100,606	MFIs
1,092	670	..	-	..	-	-275	-	9	-	220	220	other residents
..	-	..	-	..	-	736	-	-	4,738	4,738	4,738	rest of the world
16,437	-5,747	-296	-	-3	-	14,949	-	-31,060	8,026	138,621	138,621	Other deposits, with
16,437	-	-296	-	-3	-	20,696	-	-31,060	-	136,342	136,342	MFIs
-	-5,747	-	-	-	-	-5,747	-	-	-	-5,747	-5,747	other residents
..	-	..	-	..	-	..	-	-	8,026	8,026	8,026	rest of the world
33	254	83	..	204	-	14,249	-	-23,815	8,060	8,314	8,314	Short-term securities, issued by
33	254	83	..	204	-	14,206	-	-23,815	-	254	254	general government
-	-	-	-	-	-	..	-	-	-	..	..	other residents
-	-	-	-	-	-	43	-	-	8,060	8,060	8,060	rest of the world
430	51,987	-5	-1,341	5,028	-	31,060	-	-51,526	-41,343	77,733	77,733	Bonds, issued by
..	-	..	-	..	-	15,204	-	238	-	72,858	72,858	MFIs
35	-13,273	13	-	26	-	504	-	-4,024	-	-13,273	-13,273	central government: CCTs
394	65,261	62	-	2,082	-	46,507	-	-47,310	-	65,261	65,261	central government: other
..	-	1	-1,341	-2	-	335	-	-607	-	-1,341	-1,341	local government
1	-	-81	-	2,922	-	-16,234	-	176	-	-4,428	-4,428	other residents
-	-	..	-	..	-	-15,256	-	-	-41,343	-41,343	-41,343	rest of the world
2,052	..	141	-	-	-	-	-	5,513	-	3,230	3,230	Derivatives
..	250	-	1,210	-	22	214	1,308	173	16,807	11,317	11,317	Short-term loans, of
-	-71	-	731	-	22	-	1,618	-	13,919	12,180	12,180	MFIs
-	321	-	479	-	-	-	-310	-	1,228	4,398	4,398	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	214	-	-	1,660	-5,433	-5,433	other residents
-	-	-	-	-	-	-	-	173	-	173	173	rest of the world
4,322	1,765	302	1,421	-515	4	-	17,235	-1,165	17,453	32,619	32,619	Medium and long-term loans, of
-	-674	-	1,736	-	4	-	20,671	-	5,971	33,397	33,397	MFIs
-	-32	-	219	-	..	-	-2,921	-	2,840	-135	-135	other financial corporations
4,322	-439	302	-774	-515	-	-	-515	-	8,642	4,109	4,109	general government
-	-	-	-	-	-	-	-	-	-	-3,587	-3,587	other residents
-	2,910	-	239	-	-	-	-	-1,165	-	-1,165	-1,165	rest of the world
-1,450	-	423	..	..	-	4,609	-	24,730	13,573	64,805	64,805	Shares and other equity, issued by
-1,450	-	423	..	..	-	2,597	-	24,730	-	51,232	51,232	residents
....	-	....	-	....	-	....	-	....	-	....	....	of which: listed shares
..	-	..	-	..	-	2,012	-	-	13,573	13,573	13,573	rest of the world
..	-	..	-	..	-	-18,843	-	942	-1,137	-24,723	-24,723	Mutual funds shares, issued by
..	-	..	-	..	-	-22,783	-	942	-	-23,586	-23,586	residents
..	-	..	-	..	-	3,940	-	-	-1,137	-1,137	-1,137	rest of the world
3	-	28	-	1	-	2,210	588	140	92	3,054	3,054	Insurance technical reserves
-	-	-	-	-	-	2,750	588	17	-	2,767	2,767	net equity of households
3	-	28	-	1	-	-540	-	123	92	287	287	prepayments and other credits
1,538	632	347	2,858	-380	-191	-1,340	537	-597	2,687	41,206	41,206	Other accounts receivable/payable
-	578	-	3,159	-	298	518	652	-597	3,033	40,446	40,446	Trade credits
1,538	54	347	-301	-380	-489	-1,858	-115	..	-346	759	759	Other
-12,468	49,810	1,971	4,148	4,834	-165	36,397	19,667	60,217	28,710	461,494	461,494	Total

Financial accounts

Table 3
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Italy's financial assets and liabilities in 2012

(stocks in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	106,591	-	-	-	-	-	-	-
Currency and transferable deposits, with	234,708	30,215	260,639	1,279,519	31,643	-	16,266	-	29,294	-
MFIs	180,657	-	102,954	1,279,519	31,479	-	16,266	-	20,871	-
other residents.....	4,146	30,215	134,404	-	164	-	-	-	172	-
rest of the world.....	49,905	-	23,280	-	..	-	..	-	8,251	-
Other deposits, with.....	29,488	-	640,422	1,618,250	159,475	..	119,695	-	3,163	-
MFIs	29,488	-	563,695	1,618,250	159,475	-	119,695	-	3,163	-
other residents.....	..	-	696	-	-	..	-	-	-	-
rest of the world.....	..	-	76,031	-	..	-	..	-	..	-
Short-term securities, with	633	4,982	63,513	..	16,140	57	7,842	-	5,758	-
general government	619	-	53,805	-	12,896	-	7,842	-	4,286	-
other residents.....	..	4,982	5,039	..	..	57	-	-	-	-
rest of the world.....	15	-	4,669	-	3,244	-	-	-	1,472	-
Bonds, issued by	59,471	112,659	1,056,111	971,221	118,993	232,763	62,779	-	369,922	9,148
MFIs	4,804	-	392,891	971,221	617	-	7,627	-	29,898	-
central government: CCTs.....	1,016	-	55,172	-	2,579	-	5,454	-	20,749	-
central government: other	38,415	-	326,657	-	42,485	-	41,799	-	192,156	-
local government.....	3	-	10,909	-	1,128	-	2,891	-	157	-
other residents.....	2,276	112,659	147,418	-	24,204	232,763	5,008	-	13,009	9,148
rest of the world.....	12,957	-	123,064	-	47,979	-	-	-	113,952	-
Derivatives	4,492	6,799	94,556	102,201	7,889	4,289	-	-	3,454	5,064
Short-term loans, of.....	30,917	399,575	668,810	..	39,655	111,411	..	62,046	3,290	154
MFIs	-	331,087	668,810	..	-	100,670	-	62,046	-	154
other financial corporations	-	26,874	-	..	39,655	-	..	-	3,290	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	30,917	14,807	-	-	-	-	-	-	-	-
rest of the world.....	-	26,807	-	..	-	10,741	-	-	-	-
Medium and long-term loans, of.....	28,463	783,294	1,346,650	56,251	230,151	131,191	..	4,742	9,634	11,399
MFIs	-	533,583	1,346,650	14,031	-	75,664	-	4,735	-	4,558
other financial corporations	-	123,233	-	1,216	230,151	4,481	..	..	9,634	50
general government	-	37,692	-	2,089	-	..	-	6	-	956
other residents.....	28,463	28,463	-	-	-	-	-	-	-	-
rest of the world.....	-	60,324	-	38,915	-	51,046	-	-	-	5,835
Shares and other equity, issued by.....	480,180	1,408,312	206,500	115,522	105,345	40,221	..	2,178	61,220	48,411
residents	218,729	1,408,312	135,920	115,522	58,743	40,221	..	2,178	31,187	48,411
of which: listed shares	85,838	260,835	32,370	64,328	12,234	11,535	-	-	13,977	28,148
rest of the world.....	261,451	-	70,580	-	46,602	-	-	-	30,033	-
Mutual fund shares, issued by	7,493	-	7,181	9,164	113,744	174,227	3,769	-	83,807	-
residents	4,565	-	4,141	9,164	-	174,227	3,769	-	16,966	-
rest of the world.....	2,928	-	3,040	-	106,600	-	-	-	66,841	-
Insurance technical reserves	17,924	102,343	1,195	6,914	-	-	-	-	777	578,197
net equity of households	-	102,343	-	6,914	-	-	-	-	-	510,237
prepayments and other claims	17,924	-	1,195	-	-	-	-	-	777	67,960
Other accounts receivable/payable	647,829	563,111	5,039	171	765	..	-	-	6	1,481
Trade credits.....	612,070	528,478	-	-	-	-	-	-	-	-
Other	35,759	34,633	5,039	171	765	..	-	-	6	1,481
Total	1,541,599	3,411,290	4,457,205	4,159,212	823,801	694,159	210,351	68,966	570,325	653,854

Table 3
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General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Financial instruments
-	-	-	-	-	-	-	-	-	106,591	106,591	106,591	Monetary gold and SDRs
23,148	150,744	14,452	-	10,014	-	667,459	-	297,681	124,827	1,585,304	1,585,304	Currency and transferable deposits, with
2,867	-	11,780	-	9,596	-	605,484	-	297,565	-	1,279,519	1,279,519	MFIs
9,822	150,744	..	-	..	-	32,134	-	116	-	180,959	180,959	other residents
10,459	-	2,672	-	418	-	29,841	-	-	124,827	124,827	124,827	rest of the world
29,837	80,732	6,054	-	1,326	-	510,934	-	274,818	76,232	1,775,214	1,775,214	Other deposits, with
29,837	-	5,853	-	1,326	-	430,898	-	274,818	-	1,618,250	1,618,250	MFIs
-	80,732	-	-	-	-	80,036	-	-	-	80,732	80,732	other residents
..	-	201	-	..	-	..	-	-	76,232	76,232	76,232	rest of the world
93	151,280	84	45	88	-	14,335	-	57,796	9,917	166,281	166,281	Short-term securities, issued by
93	151,280	84	45	88	-	13,817	-	57,796	-	151,325	151,325	general government
-	-	-	-	-	-	..	-	-	-	5,039	5,039	other residents
-	-	-	-	-	-	517	-	-	9,917	9,917	9,917	rest of the world
1,930	1,536,749	3,747	24,548	29,928	-	681,674	-	934,669	432,136	3,319,224	3,319,224	Bonds, issued by
99	-	524	-	1,082	-	375,465	-	158,212	-	971,221	971,221	MFIs
138	114,663	186	-	1,343	-	4,989	-	23,037	-	114,663	114,663	central government: CCTs
793	1,422,085	449	-	6,216	-	168,710	-	604,405	-	1,422,085	1,422,085	central government: other
..	-	..	24,548	..	-	959	-	8,501	-	24,548	24,548	local government
899	-	173	-	19,939	-	1,129	-	140,514	-	354,570	354,570	other residents
-	-	2,415	-	1,347	-	130,422	-	-	432,136	432,136	432,136	rest of the world
..	5,401	..	1,200	-	-	-	-	118,326	103,760	228,715	228,715	Derivatives
..	5,266	-	13,532	-	111	14,807	59,989	37,548	142,942	795,027	795,027	Short-term loans, of
-	3,100	-	7,707	-	111	-	58,289	-	105,645	668,810	668,810	MFIs
-	-	-	5,825	-	-	-	1,700	-	6,380	42,945	42,945	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	14,807	-	-	30,917	45,724	45,724	other residents
-	-	-	-	-	-	-	-	37,548	-	37,548	37,548	rest of the world
90,981	89,045	7,529	94,564	8,950	38	-	649,748	187,760	89,847	1,910,118	1,910,118	Medium and long-term loans, of
-	56,806	-	70,615	-	25	-	551,938	-	34,696	1,346,650	1,346,650	MFIs
-	91	-	5,524	-	13	-	88,844	-	16,333	239,785	239,785	other financial corporations
90,981	3,477	7,529	15,458	8,950	-	-	8,966	-	38,817	107,461	107,461	general government
-	-	-	-	-	-	-	-	-	-	28,463	28,463	other residents
-	28,672	-	2,968	-	-	-	-	187,760	-	187,760	187,760	rest of the world
110,533	-	9,743	..	771	-	763,984	-	336,744	460,377	2,075,020	2,075,020	Shares and other equity, issued by
98,709	-	7,937	..	362	-	726,313	-	336,744	-	1,614,643	1,614,643	residents
12,844	-	1,308	-	362	-	58,493	-	147,420	-	364,846	364,846	of which: listed shares
11,824	-	1,807	-	410	-	37,671	-	-	460,377	460,377	460,377	rest of the world
71	-	2,868	-	1,290	-	267,438	-	718	304,989	488,379	488,379	Mutual funds shares, issued by
67	-	62	-	1,265	-	144,692	-	718	-	183,390	183,390	residents
4	-	2,806	-	25	-	122,745	-	-	304,989	304,989	304,989	rest of the world
131	-	1,195	-	30	-	693,509	36,134	9,604	777	724,365	724,365	Insurance technical reserves
-	-	-	-	-	-	654,986	36,134	642	-	655,628	655,628	net equity of households
131	-	1,195	-	30	-	38,523	-	8,962	777	68,737	68,737	prepayments and other credits
81,085	44,209	11,644	63,412	44,076	4,709	102,156	184,585	40,428	71,350	933,028	933,028	Other accounts receivable/payable
-	6,046	-	55,388	-	1,700	99,475	89,601	34,757	65,090	746,302	746,302	Trade credits
81,085	38,163	11,644	8,024	44,076	3,009	2,680	94,984	5,671	6,261	186,725	186,725	Other
337,810	2,063,426	57,317	197,301	96,474	4,858	3,716,294	930,456	2,296,092	1,923,745	14,107,268	14,107,268	Total

Financial accounts

Table 4
TDHEA000

Italy's financial assets and liabilities in 2012

(flows in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	209	-	-	-	-	-	-	-
Currency and transferable deposits, with	7,478	2,518	-1,832	56,365	5,082	-	-3,187	-	5,533	-
MFIs	5,380	-	-10,622	56,365	5,077	-	-3,187	-	5,329	-
other residents.....	496	2,518	8,283	-	5	-	-	-	31	-
rest of the world.....	1,602	-	506	-	..	-	..	-	172	-
Other deposits, with.....	8,653	-	29,039	105,521	-7,871	..	48,104	-	1,511	-
MFIs	8,653	-	26,853	105,521	-7,871	-	48,104	-	1,511	-
other residents.....	..	-	..	-	-	..	-	-	-	-
rest of the world.....	..	-	2,185	-	..	-	..	-	..	-
Short-term securities, with	-638	..	16,523	..	-475	..	1,797	-	-668	-
general government	-624	-	20,130	-	-2,369	-	1,797	-	-794	-
other residents.....	..	..	..	..	..	..	-	-	-	-
rest of the world.....	-14	-	-3,607	-	1,894	-	-	-	126	-
Bonds, issued by	-10,036	13,576	150,193	43,575	-503	-6,842	-8,214	-	-5,643	1,971
MFIs	-2,752	-	88,517	43,575	-2,307	-	-10,924	-	-8,322	-
central government: CCTs.....	-2,449	-	2,727	-	-4,769	-	-3,467	-	309	-
central government: other	-157	-	84,648	-	12,218	-	4,285	-	16,586	-
local government.....	-544	-	-685	-	172	-	1,453	-	-215	-
other residents.....	203	13,576	-2,961	-	1,873	-6,842	440	-	-796	1,971
rest of the world.....	-4,337	-	-22,053	-	-7,691	-	-	-	-13,204	-
Derivatives	-	560	969	-	-	182	-	-	-	72
Short-term loans, of.....	-431	-5,768	37,627	..	415	2,640	..	38,985	274	-468
MFIs	-	-8,548	37,627	..	-	1,049	-	38,985	-	-468
other financial corporations	-	1,100	-	..	415	-	..	-	274	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	-431	639	-	-	-	-	-	-	-	-
rest of the world.....	-	1,041	-	..	-	1,591	-	-	-	-
Medium and long-term loans, of.....	..	-16,510	-8,896	-4,207	-5,584	5,234	..	1,437	-527	-1,461
MFIs	-	-14,311	-8,896	..	-	8,384	-	1,437	-	-891
other financial corporations	-	-4,034	-	107	-5,584	-25	..	..	-527	5
general government	-	703	-	-68	-	..	-	..	-	..
other residents.....	..	..	-	-	-	-	-	-	-	-
rest of the world.....	-	1,133	-	-4,246	-	-3,125	-	-	-	-575
Shares and other equity, issued by.....	-16,414	3,310	6,403	-4,763	-1,259	1,377	66	-166	-3,047	1,099
residents	-37,105	3,310	13,194	-4,763	4,230	1,377	66	-166	-1,741	1,099
of which: listed shares .....	....	....	....	....	....	....	-	-	....	....
rest of the world.....	20,691	-	-6,791	-	-5,489	-	-	-	-1,305	-
Mutual fund shares, issued by	84	-	1,054	-6,193	1,122	-2,744	-287	-	-6,034	-
residents	-401	-	1,820	-6,193	-	-2,744	-287	-	-3,992	-
rest of the world.....	486	-	-766	-	1,505	-	-	-	-2,042	-
Insurance technical reserves	-481	-1,894	-15	-3,753	-	-	-	-	-27	2,587
net equity of households	-	-1,894	-	-3,753	-	-	-	-	-	3,191
prepayments and other claims	-481	-	-15	-	-	-	-	-	-27	-604
Other accounts receivable/payable	-48,356	-48,238	-61	-30	..	..	-	-	2	3
Trade credits.....	-48,040	-47,701	-	-	-	-	-	-	-	-
Other	-316	-537	-61	-30	..	..	-	-	2	3
Total	-60,142	-52,445	231,213	186,515	-9,073	-153	38,279	40,256	-8,625	3,803

Table 4
TDHEA000

General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Financial instruments
-	-	-	-	-	-	-	-	-	209	209	209	Monetary gold and SDRs
-9,707	7,752	-73	-	1,381	-	-2,944	-	68,048	3,143	69,778	69,778	Currency and transferable deposits, with
-8,459	-	-73	-	1,381	-	-6,516	-	68,055	-	56,365	56,365	MFIs
-1,248	7,752	..	-	..	-	2,709	-	-7	-	10,270	10,270	other residents
..	-	..	-	..	-	863	-	-	3,143	3,143	3,143	rest of the world
7,683	-2,981	-455	-	734	-	63,062	-	-45,734	2,185	104,725	104,725	Other deposits, with
7,683	-	-455	-	734	-	66,043	-	-45,734	-	105,521	105,521	MFIs
-	-2,981	-	-	-	-	-2,981	-	-	-	-2,981	-2,981	other residents
..	-	..	-	..	-	..	-	-	2,185	2,185	2,185	rest of the world
-5	21,608	-17	45	-226	-	-11,143	-	15,041	-1,464	20,190	20,190	Short-term securities, issued by
-5	21,608	-17	45	-226	-	-11,280	-	15,041	-	21,653	21,653	general government
-	-	-	-	-	-	..	-	-	-	..	..	other residents
-	-	-	-	-	-	137	-	-	-1,464	-1,464	-1,464	rest of the world
349	30,875	-140	-1,425	2,505	-	-52,534	-	-66,433	-72,187	9,544	9,544	Bonds, issued by
..	-	..	-	..	-	-5,356	-	-15,279	-	43,575	43,575	MFIs
24	-21,351	-11	-	-4	-	-14,367	-	654	-	-21,351	-21,351	central government: CCTs
37	52,227	9	-	-286	-	-2,231	-	-62,881	-	52,227	52,227	central government: other
..	-	-8	-1,425	..	-	192	-	-1,791	-	-1,425	-1,425	local government
288	-	-129	-	2,795	-	-5,871	-	12,863	-	8,705	8,705	other residents
-	-	..	-	..	-	-24,901	-	-	-72,187	-72,187	-72,187	rest of the world
3,768	-867	255	-	-	-	-	-	-5,045	-	-53	-53	Derivatives
..	1,691	-	380	-	2	639	-151	2,632	3,845	41,156	41,156	Short-term loans, of
-	1,492	-	1,161	-	2	-	-103	-	4,057	37,627	37,627	MFIs
-	-	-	-781	-	-	-	-48	-	219	689	689	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	639	-	-	-431	208	208	other residents
-	-	-	-	-	-	-	-	2,632	-	2,632	2,632	rest of the world
22,301	24,638	261	-2,136	487	12	-	-6,737	16,533	24,304	24,574	24,574	Medium and long-term loans, of
-	1,827	-	-962	-	..	-	-6,076	-	1,696	-8,896	-8,896	MFIs
-	8	-	106	-	13	-	-1,149	-	-1,142	-6,111	-6,111	other financial corporations
22,301	-435	261	-1,387	487	-	-	487	-	23,750	23,049	23,049	general government
-	-	-	-	-	-	-	-	-	-	..	..	other residents
-	23,239	-	107	-	-	-	-	16,533	-	16,533	16,533	rest of the world
-2,137	-	222	..	..	-	5,663	-	22,481	11,120	11,978	11,978	Shares and other equity, issued by
-7,869	-	222	..	..	-	7,381	-	22,481	-	857	857	residents
....	-	....	-	....	-	....	-	....	-	....	....	of which: listed shares
5,732	-	..	-	..	-	-1,718	-	-	11,120	11,120	11,120	rest of the world
..	-	..	-	..	-	16,667	-	159	21,702	12,766	12,766	Mutual funds shares, issued by
..	-	..	-	..	-	-5,853	-	159	-	-8,937	-8,937	residents
..	-	..	-	..	-	22,520	-	-	21,702	21,702	21,702	rest of the world
-2	-	-124	-	..	-	-1,667	628	-143	-27	-2,459	-2,459	Insurance technical reserves
-	-	-	-	-	-	-1,796	628	-32	-	-1,828	-1,828	net equity of households
-2	-	-124	-	..	-	129	-	-111	-27	-631	-631	prepayments and other credits
2,780	-3,864	-83	-571	1,107	277	-2,133	3,007	-69	2,604	-46,812	-46,812	Other accounts receivable/payable
-	-2,569	-	-346	-	375	-881	-728	-69	1,980	-48,989	-48,989	Trade credits
2,780	-1,295	-83	-225	1,107	-98	-1,252	3,735	..	624	2,177	2,177	Other
25,030	78,853	-154	-3,708	5,989	291	15,610	-3,253	7,469	-4,564	245,595	245,595	Total

Financial accounts

Table 5
TDHET000

Non-financial corporations

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	227,263	226,968	232,153	232,130	234,708	27,697	28,884	28,791	29,517	30,215
MFIs.....	175,277	172,694	178,290	178,640	180,657	-	-	-	-	-
other residents	3,650	3,192	3,577	3,224	4,146	27,697	28,884	28,791	29,517	30,215
rest of the world	48,335	51,082	50,286	50,266	49,905	-	-	-	-	-
Other deposits, with	20,836	24,458	23,812	28,223	29,488	-	-	-	-	-
MFIs.....	20,836	24,458	23,812	28,223	29,488	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	1,017	867	613	655	633	4,982	4,982	4,982	4,982	4,982
general government.....	986	845	593	626	619	-	-	-	-	-
other residents .....	..	..	..	..	..	4,982	4,982	4,982	4,982	4,982
rest of the world	30	22	20	28	15	-	-	-	-	-
Bonds, issued by.....	60,100	60,409	60,422	57,956	59,471	85,560	98,389	92,456	104,936	112,659
MFIs.....	6,182	6,510	6,221	5,366	4,804	-	-	-	-	-
central government: CCTs	2,731	1,242	3,605	1,811	1,016	-	-	-	-	-
central government: other	33,212	33,904	33,343	34,854	38,415	-	-	-	-	-
local government.....	58	118	2	3	3	-	-	-	-	-
other residents	1,543	2,196	1,504	2,052	2,276	85,560	98,389	92,456	104,936	112,659
rest of the world	16,375	16,439	15,745	13,871	12,957	-	-	-	-	-
Derivatives.....	4,272	4,326	4,381	4,436	4,492	6,448	6,535	6,623	6,711	6,799
Short-term loans, of	31,382	31,013	31,191	31,273	30,917	403,250	399,576	397,295	391,629	399,575
MFIs	-	-	-	-	-	337,535	334,927	333,186	327,796	331,087
other financial corporations.....	-	-	-	-	-	25,774	23,746	23,912	23,331	26,874
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	31,382	31,013	31,191	31,273	30,917	14,168	14,288	14,422	14,594	14,807
rest of the world	-	-	-	-	-	25,773	26,615	25,775	25,908	26,807
Medium and long-term loans, of	28,463	28,463	28,463	28,463	28,463	806,625	803,969	800,382	792,887	783,294
MFIs	-	-	-	-	-	556,481	549,875	550,388	542,456	533,583
other financial corporations.....	-	-	-	-	-	125,313	125,538	123,872	126,331	123,233
general government.....	-	-	-	-	-	36,989	37,288	37,205	36,868	37,692
other residents	28,463	28,463	28,463	28,463	28,463	28,463	28,463	28,463	28,463	28,463
rest of the world	-	-	-	-	-	59,379	62,805	60,455	58,769	60,324
Shares and other equity, issued by	500,256	533,796	506,264	527,438	480,180	1,373,028	1,415,414	1,403,201	1,428,603	1,408,312
residents	264,020	288,840	258,358	273,220	218,729	1,373,028	1,415,414	1,403,201	1,428,603	1,408,312
of which: listed shares.....	76,148	92,500	82,414	73,448	85,838	245,216	266,750	244,861	250,199	260,835
rest of the world	236,236	244,956	247,906	254,218	261,451	-	-	-	-	-
Mutual fund shares, issued by	6,721	6,650	7,254	7,591	7,493	-	-	-	-	-
residents	5,038	4,889	5,418	5,446	4,565	-	-	-	-	-
rest of the world	1,683	1,761	1,836	2,146	2,928	-	-	-	-	-
Insurance technical reserves.....	18,406	18,285	18,165	18,044	17,924	104,237	103,809	103,354	102,867	102,343
net equity of households.....	-	-	-	-	-	104,237	103,809	103,354	102,867	102,343
prepayments and other claims.....	18,406	18,285	18,165	18,044	17,924	-	-	-	-	-
Other accounts receivable/payable	660,109	593,452	599,880	592,727	612,070	576,179	506,062	512,886	506,071	528,478
Trade credits	660,109	593,452	599,880	592,727	612,070	576,179	506,062	512,886	506,071	528,478
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	1,558,824	1,528,687	1,512,598	1,528,936	1,505,839	3,388,004	3,367,620	3,349,969	3,368,203	3,376,657

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 6
TDHET000

Non-financial corporations

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	3,245	-238	5,063	29	2,624	-249	1,187	-93	726	698
MFIs.....	-101	-2,583	5,595	350	2,017	-	-	-	-	-
other residents	8	-459	386	-354	922	-249	1,187	-93	726	698
rest of the world	3,338	2,804	-918	32	-316	-	-	-	-	-
Other deposits, with	2,443	3,623	-646	4,411	1,266	-	-	-	-	-
MFIs.....	2,443	3,623	-646	4,411	1,266	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	54	-174	-246	27	-245	..	..	..	..	..
general government.....	378	-166	-245	19	-232	-	-	-	-	-
other residents .....	..	..	..	..	..	..	..	..	..	..
rest of the world	-324	-8	-2	8	-12	-	-	-	-	-
Bonds, issued by.....	-12,543	-3,040	-1,910	-4,856	-230	1,905	4,514	-1,435	6,045	4,451
MFIs.....	-10,066	-750	-390	-756	-856	-	-	-	-	-
central government: CCTs	1,302	-1,156	-543	-213	-537	-	-	-	-	-
central government: other	-1,454	-1,265	1,619	-2,331	1,820	-	-	-	-	-
local government.....	-36	-128	-274	-82	-60	-	-	-	-	-
other residents	-1,667	571	-1,633	582	684	1,905	4,514	-1,435	6,045	4,451
rest of the world	-621	-311	-689	-2,057	-1,280	-	-	-	-	-
Derivatives.....	-	-	-	-	-	1,873	20	613	504	-577
Short-term loans, of	-2,195	-305	48	137	-311	-13,998	-3,649	-2,352	-5,648	5,882
MFIs.....	-	-	-	-	-	-14,213	-2,609	-1,741	-5,390	1,192
other financial corporations.....	-	-	-	-	-	4,382	-2,028	166	-581	3,543
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-2,195	-305	48	137	-311	-1,710	120	133	173	212
rest of the world	-	-	-	-	-	-2,457	867	-911	150	935
Medium and long-term loans, of	-897	..	..	..	..	-1,787	1,495	-3,671	-8,235	-6,098
MFIs.....	-	-	-	-	-	1,100	-2,651	785	-6,851	-5,594
other financial corporations.....	-	-	-	-	-	-284	225	-1,666	504	-3,098
general government.....	-	-	-	-	-	-411	299	-83	-337	824
other residents	-897	..	..	..	..	-897	..	..	..	..
rest of the world	-	-	-	-	-	-1,296	3,622	-2,707	-1,552	1,770
Shares and other equity, issued by	-573	9,157	-11,049	8,008	-22,530	5,843	4,519	3,586	2,766	-7,560
residents	-1,373	2,610	-16,755	5,000	-27,960	5,843	4,519	3,586	2,766	-7,560
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	800	6,547	5,706	3,008	5,430	-	-	-	-	-
Mutual fund shares, issued by	-7	-641	201	180	344	-	-	-	-	-
residents	45	-645	111	-33	165	-	-	-	-	-
rest of the world	-52	4	90	213	179	-	-	-	-	-
Insurance technical reserves.....	99	-120	-120	-120	-120	-404	-428	-455	-487	-524
net equity of households	-	-	-	-	-	-404	-428	-455	-487	-524
prepayments and other claims.....	99	-120	-120	-120	-120	-	-	-	-	-
Other accounts receivable/payable	34,592	-66,658	6,428	-7,153	19,342	30,031	-70,116	6,824	-6,815	22,406
Trade credits	34,592	-66,658	6,428	-7,153	19,342	30,031	-70,116	6,824	-6,815	22,406
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	24,218	-58,395	-2,232	662	140	23,213	-62,459	3,017	-11,144	18,678

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 7
TDHET000

Monetary financial institutions

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	103,022	105,097	107,298	115,616	106,591	-	-	-	-	-
Currency and transferable deposits, with	262,488	252,421	255,190	273,611	260,639	1,204,168	1,265,881	1,276,367	1,298,094	1,279,519
MFIs.....	113,576	94,912	100,228	112,920	102,954	1,204,168	1,265,881	1,276,367	1,298,094	1,279,519
other residents	126,121	135,309	130,947	136,963	134,404	-	-	-	-	-
rest of the world	22,791	22,201	24,015	23,727	23,280	-	-	-	-	-
Other deposits, with	611,480	665,048	688,845	678,508	640,422	1,504,374	1,597,654	1,660,027	1,658,395	1,618,250
MFIs.....	536,842	590,490	609,593	599,303	563,695	1,504,374	1,597,654	1,660,027	1,658,395	1,618,250
other residents	696	696	696	696	696	-	-	-	-	-
rest of the world	73,943	73,862	78,556	78,509	76,031	-	-	-	-	-
Short-term securities, with.....	56,427	70,546	73,130	67,253	63,513	..	..	..	..	..
general government.....	43,061	60,073	62,993	57,618	53,805	-	-	-	-	-
other residents	5,039	5,039	5,039	5,039	5,039	..	..	..	..	..
rest of the world	8,327	5,434	5,097	4,596	4,669	-	-	-	-	-
Bonds, issued by.....	879,406	993,961	1,005,545	1,042,154	1,056,111	887,090	973,123	962,436	973,504	971,221
MFIs.....	303,534	359,562	369,993	390,003	392,891	887,090	973,123	962,436	973,504	971,221
central government: CCTs	49,563	51,657	53,508	57,069	55,172	-	-	-	-	-
central government: other	216,713	281,493	294,161	312,895	326,657	-	-	-	-	-
local government.....	11,647	11,556	11,192	11,120	10,909	-	-	-	-	-
other residents	151,976	148,480	141,408	140,736	147,418	-	-	-	-	-
rest of the world	145,973	141,213	135,283	130,330	123,064	-	-	-	-	-
Derivatives.....	90,108	91,264	92,394	93,461	94,556	97,456	98,640	99,827	101,014	102,201
Short-term loans, of	629,573	632,283	644,725	661,166	668,810	..	..	..	..	..
MFIs.....	629,573	632,283	644,725	661,166	668,810	..	..	..	..	..
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	1,366,229	1,362,920	1,365,632	1,355,068	1,346,650	60,623	57,663	58,931	57,044	56,251
MFIs.....	1,366,229	1,362,920	1,365,632	1,355,068	1,346,650	14,031	14,031	14,031	14,031	14,031
other financial corporations.....	-	-	-	-	-	1,109	1,175	1,210	1,222	1,216
general government.....	-	-	-	-	-	2,186	2,013	1,959	2,029	2,089
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	43,297	40,444	41,731	39,762	38,915
Shares and other equity, issued by	217,194	205,897	203,882	205,493	206,500	95,347	115,264	92,509	105,650	115,522
residents	138,411	127,898	127,131	128,619	135,920	95,347	115,264	92,509	105,650	115,522
of which: listed shares.....	35,342	36,043	34,620	35,944	32,370	55,006	67,604	51,430	58,747	64,328
rest of the world	78,784	77,999	76,751	76,873	70,580	-	-	-	-	-
Mutual fund shares, issued by	7,372	7,475	7,821	7,445	7,181	27,028	14,027	7,855	7,472	9,164
residents	3,902	4,028	4,296	4,132	4,141	27,028	14,027	7,855	7,472	9,164
rest of the world	3,471	3,447	3,525	3,314	3,040	-	-	-	-	-
Insurance technical reserves.....	1,210	1,206	1,202	1,199	1,195	10,667	8,900	9,059	7,689	6,914
net equity of households.....	-	-	-	-	-	10,667	8,900	9,059	7,689	6,914
prepayments and other claims.....	1,210	1,206	1,202	1,199	1,195	-	-	-	-	-
Other accounts receivable/payable.....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	4,224,511	4,388,119	4,445,664	4,500,972	4,452,167	3,886,753	4,131,153	4,167,011	4,208,862	4,159,041

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 8
TDHET000

Monetary financial institutions

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	51	37	-35	208	..	-	-	-	-	-
Currency and transferable deposits, with	10,594	-10,107	2,828	18,473	-13,027	54,935	36,291	8,291	28,471	-16,688
MFIs.....	9,132	-18,664	5,317	12,692	-9,966	54,935	36,291	8,291	28,471	-16,688
other residents	1,086	9,187	-4,362	6,016	-2,559	-	-	-	-	-
rest of the world	376	-630	1,873	-234	-503	-	-	-	-	-
Other deposits, with	100,905	53,673	23,670	-10,276	-38,028	85,304	87,235	57,432	2,452	-41,598
MFIs.....	99,511	53,649	19,103	-10,290	-35,608	85,304	87,235	57,432	2,452	-41,598
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	1,394	25	4,567	14	-2,420	-	-	-	-	-
Short-term securities, with.....	5,563	17,106	7,221	-6,663	-1,139	..	..	..	..	..
general government.....	-641	19,987	7,524	-6,159	-1,222	-	-	-	-	-
other residents .....	..	..	..	..	..	..	..	..	..	..
rest of the world	6,204	-2,881	-304	-505	83	-	-	-	-	-
Bonds, issued by.....	83,099	99,818	20,945	23,063	6,366	15,539	45,651	-11,110	11,132	-2,097
MFIs.....	59,839	54,914	10,991	20,173	2,440	15,539	45,651	-11,110	11,132	-2,097
central government: CCTs	-7,621	347	3,675	1,300	-2,595	-	-	-	-	-
central government: other	13,866	51,846	19,903	7,431	5,467	-	-	-	-	-
local government.....	-168	-75	-206	-65	-338	-	-	-	-	-
other residents	17,801	-3,649	-6,535	-452	7,676	-	-	-	-	-
rest of the world	-618	-3,564	-6,882	-5,324	-6,284	-	-	-	-	-
Derivatives.....	-39	2,816	193	421	-2,461	-	-	-	-	-
Short-term loans, of	-13,825	2,710	13,331	16,441	5,144	..	..	..	..	..
MFIs.....	-13,825	2,710	13,331	16,441	5,144	..	..	..	..	..
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	5,048	2,008	3,115	-9,113	-4,906	-3,470	-2,768	940	-1,792	-586
MFIs.....	5,048	2,008	3,115	-9,113	-4,906	..	..	..	..	..
other financial corporations.....	-	-	-	-	-	100	66	34	12	-6
general government.....	-	-	-	-	-	-243	-157	-83	81	90
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-3,327	-2,677	988	-1,886	-670
Shares and other equity, issued by	-1,024	1,369	688	2,023	2,323	4,853	14,886	-22,303	-647	3,301
residents	-350	1,369	1,196	2,060	8,568	4,853	14,886	-22,303	-647	3,301
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	-674	..	-508	-38	-6,245	-	-	-	-	-
Mutual fund shares, issued by	-78	1,333	563	-481	-361	-4,563	-1,329	-6,173	-382	1,691
residents	-141	1,520	451	-120	-30	-4,563	-1,329	-6,173	-382	1,691
rest of the world	63	-187	112	-361	-331	-	-	-	-	-
Insurance technical reserves.....	46	-4	-4	-4	-4	-1,088	-1,767	159	-1,370	-775
net equity of households.....	-	-	-	-	-	-1,088	-1,767	159	-1,370	-775
prepayments and other claims.....	46	-4	-4	-4	-4	-	-	-	-	-
Other accounts receivable/payable.....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	190,341	170,759	72,515	34,093	-46,093	151,511	178,198	27,235	37,863	-56,751

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 9
TDHET000

Other financial intermediaries

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	26,561	29,796	29,456	33,929	31,643	-	-	-	-	-
MFIs.....	26,402	29,635	29,316	33,805	31,479	-	-	-	-	-
other residents	159	161	140	125	164	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	167,347	161,549	153,257	149,969	159,475	..	..	..	..	..
MFIs.....	167,347	161,549	153,257	149,969	159,475	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	8,959	13,316	18,622	15,104	16,140	57	57	57	57	57
general government.....	7,584	11,655	14,932	13,215	12,896	-	-	-	-	-
other residents .....	..	..	..	..	..	57	57	57	57	57
rest of the world	1,375	1,661	3,690	1,889	3,244	-	-	-	-	-
Bonds, issued by.....	95,357	88,081	89,355	105,428	118,993	225,413	226,989	213,037	225,155	232,763
MFIs.....	2,312	1,983	1,359	1,200	617	-	-	-	-	-
central government: CCTs	16,660	4,036	5,180	4,208	2,579	-	-	-	-	-
central government: other	17,808	28,056	29,791	32,706	42,485	-	-	-	-	-
local government.....	467	939	843	1,062	1,128	-	-	-	-	-
other residents	6,589	3,706	5,108	19,647	24,204	225,413	226,989	213,037	225,155	232,763
rest of the world	51,520	49,362	47,074	46,604	47,979	-	-	-	-	-
Derivatives.....	5,365	4,581	7,538	7,908	7,889	4,147	4,141	4,210	4,238	4,289
Short-term loans, of	39,247	36,458	36,718	36,217	39,655	109,265	107,319	110,985	113,530	111,411
MFIs	-	-	-	-	-	100,112	98,120	102,872	103,175	100,670
other financial corporations.....	39,247	36,458	36,718	36,217	39,655	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	9,153	9,199	8,113	10,355	10,741
Medium and long-term loans, of	233,380	232,183	230,344	234,614	230,151	126,216	130,242	128,130	129,379	131,191
MFIs.....	-	-	-	-	-	67,439	72,499	71,470	73,198	75,664
other financial corporations.....	233,380	232,183	230,344	234,614	230,151	4,606	4,639	4,606	4,500	4,481
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	54,171	53,104	52,054	51,681	51,046
Shares and other equity, issued by	102,225	108,135	103,349	106,149	105,345	39,714	41,060	39,410	40,177	40,221
residents	54,007	56,622	55,210	57,186	58,743	39,714	41,060	39,410	40,177	40,221
of which: listed shares.....	12,713	13,151	10,578	11,366	12,234	8,894	10,773	9,657	10,957	11,535
rest of the world	48,218	51,513	48,139	48,964	46,602	-	-	-	-	-
Mutual fund shares, issued by	105,106	109,431	108,326	115,032	113,744	159,822	172,560	171,309	174,164	174,227
residents	7,527	6,622	6,436	7,076	7,144	159,822	172,560	171,309	174,164	174,227
rest of the world	97,579	102,809	101,890	107,956	106,600	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	783,546	783,532	776,966	804,350	823,036	664,634	682,367	667,137	686,700	694,159

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 10

TDHET000

Other financial intermediaries

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	3,381	3,235	-340	4,473	-2,286	-	-	-	-	-
MFIs.....	3,389	3,233	-320	4,489	-2,326	-	-	-	-	-
other residents	-7	2	-20	-16	40	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	17,547	-5,798	-8,292	-3,289	9,507	..	..	..	..	..
MFIs.....	17,547	-5,798	-8,292	-3,289	9,507	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-843	627	226	-3,116	1,787	..	..	..	..	..
general government.....	-163	342	-1,826	-1,315	430	-	-	-	-	-
other residents .....	..	..	..	..	..	..	..	..	..	..
rest of the world	-681	286	2,052	-1,801	1,357	-	-	-	-	-
Bonds, issued by.....	777	-9,950	-9,601	3,716	15,331	23,955	-7,960	-8,985	5,515	4,588
MFIs.....	-10,918	-830	-527	-286	-663	-	-	-	-	-
central government: CCTs	148	-2,868	-188	-107	-1,606	-	-	-	-	-
central government: other.....	-2,203	-1,778	4,015	-2,009	11,990	-	-	-	-	-
local government.....	217	284	-254	137	6	-	-	-	-	-
other residents	19,821	-940	-10,246	8,075	4,984	23,955	-7,960	-8,985	5,515	4,588
rest of the world	-6,289	-3,818	-2,399	-2,094	621	-	-	-	-	-
Derivatives.....	-	-	-	-	-	413	38	97	94	-47
Short-term loans, of	5,240	-2,778	241	-492	3,444	9,705	-1,945	4,554	2,546	-2,516
MFIs	-	-	-	-	-	8,177	-1,992	5,642	303	-2,905
other financial corporations.....	5,240	-2,778	241	-492	3,444	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1,528	47	-1,088	2,243	389
Medium and long-term loans, of	-386	-1,127	-1,935	2,474	-4,995	717	4,010	-1,976	1,384	1,816
MFIs.....	-	-	-	-	-	-567	5,069	-893	1,730	2,478
other financial corporations.....	-386	-1,127	-1,935	2,474	-4,995	-118	10	-30	26	-30
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1,402	-1,069	-1,052	-372	-632
Shares and other equity, issued by	-1,294	1,975	-700	-150	-2,384	130	69	69	1,169	69
residents	1,101	1,223	1,065	934	1,008	130	69	69	1,169	69
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	-2,395	752	-1,765	-1,084	-3,392	-	-	-	-	-
Mutual fund shares, issued by	-5,776	555	-340	3,585	-2,678	-2,643	-4,047	3,163	-151	-1,709
residents	-453	-905	-186	641	68	-2,643	-4,047	3,163	-151	-1,709
rest of the world	-5,323	1,461	-154	2,945	-2,746	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	18,646	-13,259	-20,741	7,201	17,725	32,277	-9,834	-3,078	10,558	2,202

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 11

TDHET000

Financial auxiliaries

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	19,452	20,294	18,824	20,160	16,266	-	-	-	-	-
MFIs.....	19,452	20,294	18,824	20,160	16,266	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Other deposits, with.....	71,591	90,528	115,962	128,727	119,695	-	-	-	-	-
MFIs.....	71,591	90,528	115,962	128,727	119,695	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	2,834	4,912	3,514	8,406	7,842	-	-	-	-	-
general government.....	2,834	4,912	3,514	8,406	7,842	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	43,070	55,224	54,411	54,711	62,779	-	-	-	-	-
MFIs.....	15,935	14,590	12,504	9,926	7,627	-	-	-	-	-
central government: CCTs.....	5,055	4,655	5,414	5,575	5,454	-	-	-	-	-
central government: other.....	19,481	32,064	32,955	31,524	41,799	-	-	-	-	-
local government.....	1,194	2,402	2,150	2,710	2,891	-	-	-	-	-
other residents.....	1,407	1,513	1,387	4,976	5,008	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of.....	..	..	..	..	..	23,062	32,674	33,239	55,425	62,046
MFIs.....	-	-	-	-	-	23,062	32,674	33,239	55,425	62,046
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of.....	..	..	..	..	..	3,305	3,211	3,181	3,928	4,742
MFIs.....	-	-	-	-	-	3,298	3,204	3,175	3,922	4,735
other financial corporations.....	..	..	..	..	..	..	..	..	..	..
general government.....	-	-	-	-	-	6	6	6	6	6
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by.....	..	..	..	..	..	2,104	2,123	2,141	2,160	2,178
residents.....	..	..	..	..	..	2,104	2,123	2,141	2,160	2,178
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Mutual fund shares, issued by.....	3,400	4,152	3,919	3,672	3,769	-	-	-	-	-
residents.....	3,400	4,152	3,919	3,672	3,769	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	-	-	-	-	-	-	-	-	-	-
Trade credits.....	-	-	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-	-	-
Total.....	140,348	175,110	196,630	215,676	210,351	28,470	38,007	38,561	61,513	68,966

Financial accounts

Table 12

TDHET000

Financial auxiliaries

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	2,941	841	-1,470	1,336	-3,895	-	-	-	-	-
MFIs.....	2,941	841	-1,470	1,336	-3,895	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-44,310	18,937	25,433	12,765	-9,031	-	-	-	-	-
MFIs.....	-44,310	18,937	25,433	12,765	-9,031	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-447	1,926	-1,388	4,819	-3,560	-	-	-	-	-
general government.....	-447	1,926	-1,388	4,819	-3,560	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	16,921	165	-2,909	-4,222	-1,247	-	-	-	-	-
MFIs.....	-5,174	-1,873	-3,521	-2,757	-2,773	-	-	-	-	-
central government: CCTs	406	-523	-1,900	-129	-915	-	-	-	-	-
central government: other.....	21,602	1,599	2,081	-1,349	1,954	-	-	-	-	-
local government.....	714	1,115	-331	518	151	-	-	-	-	-
other residents	-628	-152	762	-505	335	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of .....	..	..	..	..	..	-8,400	9,612	565	22,186	6,621
MFIs.....	-	-	-	-	-	-8,400	9,612	565	22,186	6,621
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of .....	..	..	..	..	..	-646	-94	-30	747	814
MFIs.....	-	-	-	-	-	-646	-94	-30	747	814
other financial corporations.....	..	..	..	..	..	..	..	..	..	..
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	16	17	17	17	17	4	-41	-41	-41	-41
residents	16	17	17	17	17	4	-41	-41	-41	-41
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Mutual fund shares, issued by.....	358	261	-61	-150	-337	-	-	-	-	-
residents	358	261	-61	-150	-337	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	-	-	-	-	-	-	-	-	-	-
Trade credits	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total	-24,522	22,147	19,622	14,564	-18,054	-9,042	9,477	494	22,892	7,394

Financial accounts

Table 13

TDHET000

Insurance corporations and pension funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	23,761	26,243	24,432	26,979	29,294	-	-	-	-	-
MFIs.....	15,542	17,826	16,216	18,697	20,871	-	-	-	-	-
other residents	140	134	125	120	172	-	-	-	-	-
rest of the world	8,079	8,283	8,091	8,162	8,251	-	-	-	-	-
Other deposits, with	1,652	2,216	2,190	2,499	3,163	-	-	-	-	-
MFIs.....	1,652	2,216	2,190	2,499	3,163	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	6,294	6,460	5,533	6,903	5,758	-	-	-	-	-
general government.....	4,773	4,607	3,561	5,234	4,286	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world	1,522	1,853	1,972	1,670	1,472	-	-	-	-	-
Bonds, issued by.....	344,560	391,450	372,927	381,496	369,922	6,334	6,959	6,646	7,910	9,148
MFIs.....	35,962	40,733	38,434	40,837	29,898	-	-	-	-	-
central government: CCTs	18,839	24,147	24,985	25,028	20,749	-	-	-	-	-
central government: other.....	153,218	188,109	176,120	184,660	192,156	-	-	-	-	-
local government.....	129	151	144	154	157	-	-	-	-	-
other residents	12,440	13,923	13,174	14,717	13,009	6,334	6,959	6,646	7,910	9,148
rest of the world	123,971	124,387	120,070	116,101	113,952	-	-	-	-	-
Derivatives.....	3,302	3,347	3,357	3,411	3,454	4,799	4,861	4,930	4,997	5,064
Short-term loans, of	3,018	3,307	3,555	4,676	3,290	622	621	324	189	154
MFIs.....	-	-	-	-	-	622	621	324	189	154
other financial corporations.....	3,018	3,307	3,555	4,676	3,290	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	10,161	10,029	9,897	9,766	9,634	12,784	12,693	11,914	11,239	11,399
MFIs.....	-	-	-	-	-	5,449	5,000	5,000	4,584	4,558
other financial corporations.....	10,161	10,029	9,897	9,766	9,634	11	20	20	21	50
general government.....	-	-	-	-	-	956	956	956	956	956
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	6,368	6,717	5,938	5,678	5,835
Shares and other equity, issued by	66,320	72,393	71,208	71,766	61,220	39,689	42,122	38,013	43,318	48,411
residents	36,765	41,469	41,407	41,841	31,187	39,689	42,122	38,013	43,318	48,411
of which: listed shares.....	18,653	15,323	13,714	15,017	13,977	22,647	23,532	20,605	24,348	28,148
rest of the world	29,555	30,924	29,801	29,925	30,033	-	-	-	-	-
Mutual fund shares, issued by	80,584	81,033	81,303	81,375	83,807	-	-	-	-	-
residents	18,669	16,861	16,046	16,190	16,966	-	-	-	-	-
rest of the world	61,915	64,171	65,257	65,185	66,841	-	-	-	-	-
Insurance technical reserves.....	804	802	840	824	777	560,613	567,755	568,157	573,162	578,197
net equity of households	-	-	-	-	-	492,049	499,342	499,895	505,051	510,237
prepayments and other claims.....	804	802	840	824	777	68,564	68,413	68,262	68,111	67,960
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	540,457	597,280	575,241	589,696	570,318	624,841	635,011	629,985	640,816	652,373

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 14

TDHET000

Insurance corporations and pension funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	2,216	2,483	-1,815	2,548	2,317	-	-	-	-	-
MFIs.....	1,794	2,284	-1,610	2,481	2,174	-	-	-	-	-
other residents	-5	-6	-9	-5	51	-	-	-	-	-
rest of the world	427	205	-196	72	91	-	-	-	-	-
Other deposits, with	-566	564	-26	309	664	-	-	-	-	-
MFIs.....	-566	564	-26	309	664	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-43	88	-760	1,286	-1,282	-	-	-	-	-
general government.....	689	-247	-1,047	1,587	-1,087	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world	-732	336	287	-301	-195	-	-	-	-	-
Bonds, issued by.....	-20,321	20,439	-8,456	-10,308	-7,318	..	..	..	770	1,201
MFIs.....	-7,898	-1,271	-2,988	-1,936	-2,126	-	-	-	-	-
central government: CCTs	-5,926	4,474	1,274	-744	-4,695	-	-	-	-	-
central government: other	280	19,366	-5,304	-1,511	4,034	-	-	-	-	-
local government.....	-18	-71	-85	-31	-28	-	-	-	-	-
other residents	-1,212	-4	777	68	-1,637	..	..	..	770	1,201
rest of the world	-5,547	-2,054	-2,130	-6,155	-2,866	-	-	-	-	-
Derivatives.....	-	-	-	-	-	280	-2	98	57	-81
Short-term loans, of	-918	294	234	1,123	-1,377	281	-1	-297	-135	-36
MFIs.....	-	-	-	-	-	281	-1	-297	-135	-36
other financial corporations.....	-918	294	234	1,123	-1,377	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-162	-132	-132	-132	-132	-448	-101	-803	-685	128
MFIs.....	-	-	-	-	-	-468	-449	..	-416	-26
other financial corporations.....	-162	-132	-132	-132	-132	..	8	-1	1	-3
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	20	340	-802	-270	157
Shares and other equity, issued by	-870	583	-889	-1,669	-1,071	548	..	..	1,099	..
residents	-412	391	-697	-714	-722	548	..	..	1,099	..
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	-458	191	-192	-956	-349	-	-	-	-	-
Mutual fund shares, issued by	-2,103	-3,695	1,390	-3,736	6	-	-	-	-	-
residents	16	-2,380	-681	-216	-715	-	-	-	-	-
rest of the world	-2,120	-1,315	2,071	-3,519	721	-	-	-	-	-
Insurance technical reserves.....	-134	1	27	-15	-40	-2,377	284	181	1,126	996
net equity of households.....	-	-	-	-	-	-2,426	435	332	1,277	1,147
prepayments and other claims.....	-134	1	27	-15	-40	49	-151	-151	-151	-151
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	-22,901	20,626	-10,427	-10,594	-8,233	-1,716	180	-821	2,232	2,209

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 15

TDHET000

Central government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	32,066	29,093	22,622	20,526	23,148	142,992	150,640	147,068	151,420	150,744
MFIs.....	10,537	8,421	1,992	752	2,867	-	-	-	-	-
other residents	11,070	10,213	10,171	9,315	9,822	142,992	150,640	147,068	151,420	150,744
rest of the world	10,459	10,459	10,459	10,459	10,459	-	-	-	-	-
Other deposits, with	22,190	32,529	43,837	43,868	29,837	83,713	83,101	83,145	83,169	80,732
MFIs.....	22,190	32,529	43,837	43,868	29,837	-	-	-	-	-
other residents	-	-	-	-	-	83,713	83,101	83,145	83,169	80,732
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	98	155	128	106	93	130,204	162,360	159,853	165,628	151,280
general government.....	98	155	128	106	93	130,204	162,360	159,853	165,628	151,280
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	1,808	2,059	1,947	1,963	1,930	1,320,210	1,434,297	1,410,484	1,470,234	1,536,749
MFIs.....	97	112	118	121	99	-	-	-	-	-
central government: CCTs	114	113	132	132	138	124,683	122,367	119,547	125,536	114,663
central government: other.....	756	851	897	790	793	1,195,527	1,311,930	1,290,937	1,344,698	1,422,085
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	840	983	800	919	899	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivatives.....	..	..	..	..	..	2,910	2,206	5,078	5,450	5,401
Short-term loans, of .....	..	..	..	..	..	3,575	3,748	4,631	4,486	5,266
MFIs.....	-	-	-	-	-	1,608	1,939	2,794	2,548	3,100
other financial corporations.....	-	-	-	-	-	1,967	1,809	1,837	1,938	2,166
general government.....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	68,710	76,693	84,505	84,790	90,981	64,407	72,722	81,503	81,964	89,045
MFIs.....	-	-	-	-	-	54,979	55,787	56,129	56,004	56,806
other financial corporations.....	-	-	-	-	-	83	83	90	90	91
general government.....	68,710	76,693	84,505	84,790	90,981	3,912	3,921	3,802	3,891	3,477
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	5,433	12,930	21,482	21,978	28,672
Shares and other equity, issued by	104,212	103,402	102,621	103,346	110,533	-	-	-	-	-
residents	98,120	97,310	96,529	97,254	98,709	-	-	-	-	-
of which: listed shares.....	12,255	11,445	10,664	11,389	12,844	-	-	-	-	-
rest of the world	6,092	6,092	6,092	6,092	11,824	-	-	-	-	-
Mutual fund shares, issued by	71	71	71	71	71	-	-	-	-	-
residents	67	67	67	67	67	-	-	-	-	-
rest of the world	4	4	4	4	4	-	-	-	-	-
Insurance technical reserves.....	133	133	132	132	131	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	133	133	132	132	131	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	8,615	8,697	8,411	8,443	6,046
Trade credits	-	-	-	-	-	8,615	8,697	8,411	8,443	6,046
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	229,288	244,135	255,863	254,802	256,725	1,756,626	1,917,769	1,900,173	1,970,792	2,025,263

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 16

TDHET000

Central government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-8,605	-3,540	-6,471	-2,096	2,400	2,614	7,648	-3,572	4,352	-676
MFIs.....	-9,835	-2,683	-6,429	-1,240	1,893	-	-	-	-	-
other residents	1,230	-857	-42	-856	507	2,614	7,648	-3,572	4,352	-676
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	16,884	10,255	11,301	70	-13,944	-1,393	-613	45	24	-2,437
MFIs.....	16,884	10,255	11,301	70	-13,944	-	-	-	-	-
other residents	-	-	-	-	-	-1,393	-613	45	24	-2,437
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	28	58	-28	-22	-13	-14,837	31,572	-1,485	5,502	-13,981
general government.....	28	58	-28	-22	-13	-14,837	31,572	-1,485	5,502	-13,981
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	151	399	44	-144	50	33,153	-3,788	25,696	-766	9,733
MFIs.....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	1	-2	19	1	6	-14,714	-11,279	1,903	938	-12,914
central government: other	150	95	46	-107	3	47,867	7,491	23,793	-1,703	22,647
local government.....	..	..	..	..	..	-	-	-	-	-
other residents .....	..	305	-21	-38	41	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivatives.....	2,052	..	..	..	3,768	..	..	..	..	-867
Short-term loans, of .....	..	..	..	..	..	354	173	883	-145	780
MFIs	-	-	-	-	-	23	331	855	-246	552
other financial corporations.....	-	-	-	-	-	331	-158	28	101	229
general government.....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-443	7,999	7,783	297	6,222	1,120	8,315	8,781	461	7,081
MFIs.....	-	-	-	-	-	682	808	342	-125	801
other financial corporations.....	-	-	-	-	-	-20	..	7	..	..
general government.....	-443	7,999	7,783	297	6,222	-405	9	-120	90	-414
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	863	7,498	8,552	496	6,694
Shares and other equity, issued by .....	..	..	..	..	-2,137	-	-	-	-	-
residents .....	..	..	..	..	-7,869	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world .....	..	..	..	..	5,732	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurance technical reserves.....	1	..	..	..	..	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	1	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	1,496	82	-285	31	-2,397
Trade credits	-	-	-	-	-	1,496	82	-285	31	-2,397
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	10,068	15,170	12,629	-1,896	-3,654	22,507	43,389	30,062	9,459	-2,763

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 17

TDHET000

Local government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	14,526	13,728	13,867	13,996	14,452	-	-	-	-	-
MFIs.....	11,853	11,056	11,195	11,323	11,780	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	2,672	2,672	2,672	2,672	2,672	-	-	-	-	-
Other deposits, with	6,509	7,556	7,206	6,856	6,054	-	-	-	-	-
MFIs.....	6,308	7,355	7,005	6,655	5,853	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	201	201	201	201	201	-	-	-	-	-
Short-term securities, with.....	101	137	127	177	84	..	45	45	45	45
general government.....	101	137	127	177	84	..	45	45	45	45
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	3,887	3,960	4,036	3,935	3,747	25,990	25,774	25,263	25,130	24,548
MFIs.....	524	524	524	524	524	-	-	-	-	-
central government: CCTs	198	200	200	198	186	-	-	-	-	-
central government: other.....	440	520	583	568	449	-	-	-	-	-
local government.....	8	6	33	6	..	25,990	25,774	25,263	25,130	24,548
other residents	302	295	281	224	173	-	-	-	-	-
rest of the world	2,415	2,415	2,415	2,415	2,415	-	-	-	-	-
Derivatives.....	..	..	..	..	..	982	1,083	1,155	1,164	1,200
Short-term loans, of	-	-	-	-	-	13,152	11,922	12,656	12,795	13,532
MFIs.....	-	-	-	-	-	6,546	5,747	6,549	6,973	7,707
other financial corporations.....	-	-	-	-	-	6,606	6,175	6,107	5,822	5,825
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	7,268	7,330	7,314	7,282	7,529	96,701	97,340	96,937	97,096	94,564
MFIs.....	-	-	-	-	-	71,577	72,182	72,434	72,739	70,615
other financial corporations.....	-	-	-	-	-	5,418	5,392	5,359	5,288	5,524
general government.....	7,268	7,330	7,314	7,282	7,529	16,845	16,770	16,223	16,155	15,458
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,861	2,997	2,920	2,915	2,968
Shares and other equity, issued by	9,957	9,834	9,629	9,657	9,743	..	..	..	..	..
residents	8,150	8,027	7,822	7,850	7,937	..	..	..	..	..
of which: listed shares.....	1,743	1,518	1,218	1,209	1,308	-	-	-	-	-
rest of the world	1,807	1,807	1,807	1,807	1,807	-	-	-	-	-
Mutual fund shares, issued by	2,868	2,868	2,868	2,868	2,868	-	-	-	-	-
residents	62	62	62	62	62	-	-	-	-	-
rest of the world	2,806	2,806	2,806	2,806	2,806	-	-	-	-	-
Insurance technical reserves.....	1,319	1,288	1,257	1,226	1,195	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	1,319	1,288	1,257	1,226	1,195	-	-	-	-	-
Other accounts receivable/payable.....	....	....	....	....	....	55,734	54,596	55,777	55,308	55,388
Trade credits	-	-	-	-	-	55,734	54,596	55,777	55,308	55,388
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	46,434	46,701	46,304	45,997	45,673	192,559	190,761	191,833	191,538	189,277

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 18

TDHET000

Local government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	1,367	-798	139	128	457	-	-	-	-	-
MFIs.....	1,367	-798	139	128	457	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-895	1,047	-349	-350	-802	-	-	-	-	-
MFIs.....	-895	1,047	-349	-350	-802	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	49	36	-10	50	-93	..	45	..	..	..
general government.....	49	36	-10	50	-93	..	45	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	-125	73	76	-100	-188	-550	-185	-552	-130	-558
MFIs.....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	-7	2	..	-2	-11	-	-	-	-	-
central government: other	107	80	62	-15	-119	-	-	-	-	-
local government.....	-216	-3	27	-26	-6	-550	-185	-552	-130	-558
other residents	-9	-7	-14	-57	-51	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Derivatives.....	141	..	..	..	255	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	-672	-1,230	734	140	736
MFIs	-	-	-	-	-	-1,378	-798	802	424	734
other financial corporations.....	-	-	-	-	-	706	-432	-68	-284	3
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	300	62	-16	-32	247	-225	640	-403	159	-2,532
MFIs.....	-	-	-	-	-	162	605	252	305	-2,124
other financial corporations.....	-	-	-	-	-	12	-26	-33	-71	235
general government.....	300	62	-16	-32	247	-602	-75	-547	-69	-697
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	202	135	-76	-6	53
Shares and other equity, issued by	112	102	95	37	-13	..	..	..	..	..
residents	112	102	95	37	-13	..	..	..	..	..
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurance technical reserves.....	7	-31	-31	-31	-31	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	7	-31	-31	-31	-31	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	3,427	-1,138	1,181	-469	80
Trade credits	-	-	-	-	-	3,427	-1,138	1,181	-469	80
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	955	492	-96	-298	-168	1,980	-1,868	960	-300	-2,274

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 19

TDHET000

Social security funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	8,429	8,693	8,712	8,448	10,014	-	-	-	-	-
MFIs.....	8,011	8,275	8,294	8,030	9,596	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	418	418	418	418	418	-	-	-	-	-
Other deposits, with	592	1,153	1,015	1,344	1,326	-	-	-	-	-
MFIs.....	592	1,153	1,015	1,344	1,326	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	313	192	148	128	88	-	-	-	-	-
general government.....	313	192	148	128	88	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	27,422	27,009	26,651	27,358	29,928	-	-	-	-	-
MFIs.....	1,082	1,082	1,082	1,082	1,082	-	-	-	-	-
central government: CCTs	1,346	1,264	1,242	1,431	1,343	-	-	-	-	-
central government: other	6,502	6,380	6,162	6,541	6,216	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	17,144	16,935	16,818	16,957	19,939	-	-	-	-	-
rest of the world	1,347	1,347	1,347	1,347	1,347	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	109	136	107	113	111
MFIs.....	-	-	-	-	-	109	136	107	113	111
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	8,463	8,778	8,895	8,756	8,950	26	25	25	26	38
MFIs.....	-	-	-	-	-	25	25	25	25	25
other financial corporations.....	-	-	-	-	-	1	1	1	1	13
general government.....	8,463	8,778	8,895	8,756	8,950	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	886	440	463	474	771	-	-	-	-	-
residents	476	30	53	64	362	-	-	-	-	-
of which: listed shares.....	476	30	53	64	362	-	-	-	-	-
rest of the world	410	410	410	410	410	-	-	-	-	-
Mutual fund shares, issued by	1,290	1,290	1,290	1,290	1,290	-	-	-	-	-
residents	1,265	1,265	1,265	1,265	1,265	-	-	-	-	-
rest of the world	25	25	25	25	25	-	-	-	-	-
Insurance technical reserves.....	30	30	30	30	30	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	30	30	30	30	30	-	-	-	-	-
Other accounts receivable/payable.....	....	....	....	....	....	1,325	1,419	1,513	1,606	1,700
Trade credits	-	-	-	-	-	1,325	1,419	1,513	1,606	1,700
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	47,426	47,586	47,205	47,830	52,398	1,460	1,580	1,645	1,746	1,849

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 20

TDHET000

Social security funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-500	60	19	-264	1,565	-	-	-	-	-
MFIs.....	-500	60	19	-264	1,565	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	14	561	-138	329	-18	-	-	-	-	-
MFIs.....	14	561	-138	329	-18	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	159	-122	-44	-20	-40	-	-	-	-	-
general government.....	159	-122	-44	-20	-40	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	5,310	-413	-358	707	2,570	-	-	-	-	-
MFIs.....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	4	-82	-23	189	-88	-	-	-	-	-
central government: other	1,667	-122	-218	379	-324	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	3,639	-209	-117	139	2,982	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	-6	27	-29	6	-2
MFIs.....	-	-	-	-	-	-6	27	-29	6	-2
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-1,232	315	117	-139	194	-1	..	..	1	12
MFIs.....	-	-	-	-	-	-1	..	..	1	-1
other financial corporations.....	-	-	-	-	-	..	..	..	..	13
general government.....	-1,232	315	117	-139	194	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurance technical reserves.....	..	..	..	..	..	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	75	94	94	94	94
Trade credits	-	-	-	-	-	75	94	94	94	94
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	3,751	402	-404	613	4,271	67	121	65	100	103

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 21

TDHET000

Households and non-profit institutions serving households

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	671,266	644,879	650,568	648,923	667,459	-	-	-	-	-
MFIs.....	612,000	584,627	589,949	587,995	605,484	-	-	-	-	-
other residents	29,425	30,411	30,779	31,087	32,134	-	-	-	-	-
rest of the world	29,841	29,841	29,841	29,841	29,841	-	-	-	-	-
Other deposits, with	447,872	481,119	488,466	499,566	510,934	-	-	-	-	-
MFIs.....	364,855	398,715	406,017	417,093	430,898	-	-	-	-	-
other residents	83,017	82,405	82,449	82,473	80,036	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	24,985	24,975	17,895	16,966	14,335	-	-	-	-	-
general government.....	24,583	24,513	17,402	16,449	13,817	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	402	462	492	518	517	-	-	-	-	-
Bonds, issued by.....	687,856	732,750	686,335	684,474	681,674	-	-	-	-	-
MFIs.....	375,758	393,686	386,662	376,762	375,465	-	-	-	-	-
central government: CCTs	11,422	16,539	5,507	6,993	4,989	-	-	-	-	-
central government: other	149,865	154,238	147,151	156,173	168,710	-	-	-	-	-
local government.....	889	1,029	1,973	1,381	959	-	-	-	-	-
other residents	2,598	20,640	1,696	5,426	1,129	-	-	-	-	-
rest of the world	147,323	146,618	143,347	137,738	130,422	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	14,168	14,288	14,422	14,594	14,807	60,140	59,336	58,952	58,790	59,989
MFIs.....	-	-	-	-	-	58,392	57,724	57,284	57,119	58,289
other financial corporations.....	-	-	-	-	-	1,748	1,612	1,668	1,671	1,700
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	14,168	14,288	14,422	14,594	14,807	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	657,588	654,268	653,861	651,115	649,748
MFIs.....	-	-	-	-	-	559,902	557,532	557,548	552,816	551,938
other financial corporations.....	-	-	-	-	-	89,207	87,942	87,401	89,527	88,844
general government.....	-	-	-	-	-	8,479	8,794	8,911	8,772	8,966
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	690,478	711,923	724,005	733,001	763,984	-	-	-	-	-
residents	652,461	674,198	687,273	695,708	726,313	-	-	-	-	-
of which: listed shares.....	58,891	62,009	54,302	63,160	58,493	-	-	-	-	-
rest of the world	38,017	37,725	36,733	37,293	37,671	-	-	-	-	-
Mutual fund shares, issued by	235,751	248,267	244,785	258,176	267,438	-	-	-	-	-
residents	146,217	148,002	140,962	143,017	144,692	-	-	-	-	-
rest of the world	89,534	100,265	103,823	115,159	122,745	-	-	-	-	-
Insurance technical reserves.....	680,179	685,472	685,925	689,419	693,509	35,506	35,661	35,817	35,974	36,134
net equity of households.....	641,785	647,046	647,467	650,929	654,986	35,506	35,661	35,817	35,974	36,134
prepayments and other claims.....	38,394	38,426	38,458	38,491	38,523	-	-	-	-	-
Other accounts receivable/payable.....	100,356	92,477	95,699	94,613	99,475	90,329	83,055	86,106	85,148	89,601
Trade credits	100,356	92,477	95,699	94,613	99,475	90,329	83,055	86,106	85,148	89,601
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	3,552,912	3,636,151	3,608,101	3,639,733	3,713,614	843,562	832,320	834,735	831,027	835,472

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 22

TDHET000

Households and non-profit institutions serving households

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-2,774	-26,208	5,903	-1,503	18,863	-	-	-	-	-
MFIs.....	-3,215	-27,373	5,321	-1,953	17,489	-	-	-	-	-
other residents	40	986	368	308	1,048	-	-	-	-	-
rest of the world	402	179	214	143	327	-	-	-	-	-
Other deposits, with	11,240	33,247	7,347	11,100	11,368	-	-	-	-	-
MFIs.....	12,633	33,860	7,302	11,077	13,805	-	-	-	-	-
other residents	-1,393	-613	45	24	-2,437	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	3,988	628	-5,655	-56	-6,060	-	-	-	-	-
general government.....	3,963	564	-5,705	-81	-6,058	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	25	63	51	25	-2	-	-	-	-	-
Bonds, issued by.....	19,275	-12,243	-15,609	598	-25,280	-	-	-	-	-
MFIs.....	-5,366	7,037	-7,656	-1,783	-2,955	-	-	-	-	-
central government: CCTs	7,159	-8,816	-2,016	-1,716	-1,819	-	-	-	-	-
central government: other	36,220	-5,305	-807	6,418	-2,537	-	-	-	-	-
local government.....	-616	-52	843	-672	73	-	-	-	-	-
other residents	-12,679	-123	-1,546	6,026	-10,229	-	-	-	-	-
rest of the world	-5,443	-4,985	-4,429	-7,674	-7,813	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	117	120	133	173	212	-748	-804	-384	-162	1,199
MFIs.....	-	-	-	-	-	-482	-668	-440	-165	1,170
other financial corporations.....	-	-	-	-	-	-266	-136	56	3	29
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	117	120	133	173	212	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	1,304	-2,018	-319	-2,720	-1,681
MFIs.....	-	-	-	-	-	3,701	-1,069	105	-4,392	-720
other financial corporations.....	-	-	-	-	-	-1,165	-1,264	-541	1,811	-1,155
general government.....	-	-	-	-	-	-1,232	315	117	-139	194
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	10,776	3,261	-5,439	-8,097	15,939	-	-	-	-	-
residents	10,808	5,274	-5,698	-8,015	15,820	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world	-32	-2,014	259	-82	119	-	-	-	-	-
Mutual fund shares, issued by	-10,169	3,002	1,742	5,653	6,271	-	-	-	-	-
residents	-7,066	-3,222	-2,776	-659	804	-	-	-	-	-
rest of the world	-3,102	6,223	4,518	6,312	5,467	-	-	-	-	-
Insurance technical reserves.....	-3,907	-1,566	232	-384	50	154	155	156	157	160
net equity of households.....	-3,772	-1,598	200	-416	18	154	155	156	157	160
prepayments and other claims.....	-135	32	32	32	32	-	-	-	-	-
Other accounts receivable/payable	3,709	-7,879	3,222	-1,087	4,863	3,925	-7,274	3,051	-958	4,453
Trade credits	3,709	-7,879	3,222	-1,087	4,863	3,925	-7,274	3,051	-958	4,453
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	32,256	-7,638	-8,124	6,398	26,226	4,635	-9,941	2,503	-3,682	4,131

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 23

TDHET000

Rest of the world

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	-	-	-	-	-	103,022	105,097	107,298	115,616	106,591
Currency and transferable deposits, with	211,640	318,245	322,182	325,874	297,681	122,596	124,957	125,783	125,546	124,827
MFIs.....	211,517	318,141	322,064	325,771	297,565	-	-	-	-	-
other residents	123	104	118	103	116	-	-	-	-	-
rest of the world	-	-	-	-	-	122,596	124,957	125,783	125,546	124,827
Other deposits, with	312,161	288,660	297,339	280,715	274,818	74,144	74,063	78,757	78,710	76,232
MFIs.....	312,161	288,660	297,339	280,715	274,818	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	74,144	74,063	78,757	78,710	76,232
Short-term securities, with.....	45,871	55,314	56,500	63,715	57,796	11,657	9,432	11,272	8,701	9,917
general government.....	45,871	55,314	56,500	63,715	57,796	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	11,657	9,432	11,272	8,701	9,917
Bonds, issued by.....	896,056	892,409	873,978	895,800	934,669	488,925	481,781	465,282	448,406	432,136
MFIs.....	145,704	154,342	145,538	147,682	158,212	-	-	-	-	-
central government: CCTs	18,756	18,513	19,775	23,091	23,037	-	-	-	-	-
central government: other	597,531	586,315	569,774	583,988	604,405	-	-	-	-	-
local government.....	11,598	9,573	8,927	8,694	8,501	-	-	-	-	-
other residents	122,467	123,665	129,963	132,346	140,514	-	-	-	-	-
rest of the world	-	-	-	-	-	488,925	481,781	465,282	448,406	432,136
Derivatives.....	112,205	113,860	115,327	116,830	118,326	98,510	99,913	101,175	102,472	103,760
Short-term loans, of	34,926	35,814	33,888	36,263	37,548	139,140	137,832	146,310	147,231	142,942
MFIs.....	-	-	-	-	-	101,588	100,395	108,369	107,827	105,645
other financial corporations.....	-	-	-	-	-	6,170	6,424	6,750	8,131	6,380
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	31,382	31,013	31,191	31,273	30,917
rest of the world	34,926	35,814	33,888	36,263	37,548	-	-	-	-	-
Medium and long-term loans, of	171,509	178,997	184,581	180,783	187,760	65,910	73,260	84,767	84,843	89,847
MFIs.....	-	-	-	-	-	33,048	32,785	35,433	35,293	34,696
other financial corporations.....	-	-	-	-	-	17,794	17,423	17,682	17,399	16,333
general government.....	-	-	-	-	-	15,068	23,053	31,652	32,151	38,817
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	171,509	178,997	184,581	180,783	187,760	-	-	-	-	-
Shares and other equity, issued by	297,472	321,588	301,491	318,165	336,744	439,118	451,425	447,638	455,582	460,377
residents	297,472	321,588	301,491	318,165	336,744	-	-	-	-	-
of which: listed shares.....	115,542	136,641	118,990	132,655	147,420	-	-	-	-	-
rest of the world	-	-	-	-	-	439,118	451,425	447,638	455,582	460,377
Mutual fund shares, issued by	702	640	692	708	718	257,016	275,288	279,166	296,593	304,989
residents	702	640	692	708	718	-	-	-	-	-
rest of the world	-	-	-	-	-	257,016	275,288	279,166	296,593	304,989
Insurance technical reserves.....	9,747	9,711	9,675	9,642	9,604	804	802	840	824	777
net equity of households.....	674	666	658	652	642	-	-	-	-	-
prepayments and other claims.....	9,073	9,045	9,017	8,990	8,962	804	802	840	824	777
Other accounts receivable/payable	34,826	34,969	33,210	32,837	34,757	63,110	67,069	64,096	63,601	65,090
Trade credits	34,826	34,969	33,210	32,837	34,757	63,110	67,069	64,096	63,601	65,090
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	2,127,115	2,250,206	2,228,862	2,261,332	2,290,421	1,863,951	1,900,919	1,912,384	1,928,126	1,917,484

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 24

TDHET000

Rest of the world

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	-	-	-	-	-	51	37	-35	208	..
Currency and transferable deposits, with	49,978	81,954	1,742	10,436	-26,084	4,543	2,558	973	13	-401
MFIs.....	49,965	81,973	1,728	10,451	-26,097	-	-	-	-	-
other residents	13	-19	14	-15	13	-	-	-	-	-
rest of the world	-	-	-	-	-	4,543	2,558	973	13	-401
Other deposits, with	-17,957	-29,463	3,746	-12,579	-7,437	1,394	25	4,567	14	-2,420
MFIs.....	-17,957	-29,463	3,746	-12,579	-7,437	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1,394	25	4,567	14	-2,420
Short-term securities, with.....	-18,852	9,239	1,284	6,624	-2,105	4,492	-2,205	2,085	-2,574	1,231
general government.....	-18,852	9,239	1,284	6,624	-2,105	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	4,492	-2,205	2,085	-2,574	1,231
Bonds, issued by.....	-37,060	-71,748	4,864	-9,190	9,641	-18,519	-14,732	-16,528	-23,303	-17,623
MFIs.....	-4,879	-11,575	-7,019	-1,522	4,837	-	-	-	-	-
central government: CCTs	-10,181	-2,655	1,605	2,359	-655	-	-	-	-	-
central government: other	-22,368	-57,025	2,395	-8,610	359	-	-	-	-	-
local government.....	-428	-1,254	-272	91	-356	-	-	-	-	-
other residents	795	762	8,155	-1,508	5,455	-	-	-	-	-
rest of the world	-	-	-	-	-	-18,519	-14,732	-16,528	-23,303	-17,623
Derivatives.....	412	-2,760	615	234	-3,134	-	-	-	-	-
Short-term loans, of	-929	914	-1,999	2,393	1,324	974	-1,228	8,315	987	-4,229
MFIs.....	-	-	-	-	-	2,173	-1,193	7,974	-542	-2,182
other financial corporations.....	-	-	-	-	-	-831	270	293	1,392	-1,736
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-368	-305	48	137	-311
rest of the world	-929	914	-1,999	2,393	1,324	-	-	-	-	-
Medium and long-term loans, of	-2,136	7,849	4,902	-3,590	7,372	3,531	7,496	11,315	445	5,049
MFIs.....	-	-	-	-	-	1,085	-211	2,554	-112	-534
other financial corporations.....	-	-	-	-	-	927	-278	162	58	-1,084
general government.....	-	-	-	-	-	1,518	7,985	8,599	499	6,667
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-2,136	7,849	4,902	-3,590	7,372	-	-	-	-	-
Shares and other equity, issued by	1,477	8,446	2,088	5,026	6,921	-2,759	5,477	3,500	848	1,295
residents	1,477	8,446	2,088	5,026	6,921	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world	-	-	-	-	-	-2,759	5,477	3,500	848	1,295
Mutual fund shares, issued by	35	-6	131	5	28	-10,535	6,187	6,636	5,590	3,290
residents	35	-6	131	5	28	-	-	-	-	-
rest of the world	-	-	-	-	-	-10,535	6,187	6,636	5,590	3,290
Insurance technical reserves.....	39	-35	-36	-35	-38	-134	1	27	-15	-40
net equity of households.....	8	-7	-8	-7	-10	-	-	-	-	-
prepayments and other claims.....	31	-28	-28	-28	-28	-134	1	27	-15	-40
Other accounts receivable/payable	854	142	-1,759	-372	1,920	202	3,959	-2,973	-495	1,488
Trade credits	854	142	-1,759	-372	1,920	202	3,959	-2,973	-495	1,488
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	-24,140	4,532	15,579	-1,048	-11,593	-16,759	7,573	17,882	-18,283	-12,361

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 25
TDHET000

Total financial instruments

(stocks in millions of euros)

Financial instruments	2011-Q1	2011-Q2	2011-Q3	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	86,527	88,686	101,439	103,022	105,097	107,298	115,616	106,591
Currency and transferable deposits, with	1,344,858	1,371,468	1,433,592	1,497,452	1,570,361	1,578,008	1,604,576	1,585,304
MFIs	1,057,402	1,078,526	1,146,845	1,204,168	1,265,881	1,276,367	1,298,094	1,279,519
other residents	170,621	173,782	168,324	170,689	179,523	175,858	180,936	180,959
rest of the world	116,835	119,161	118,423	122,596	124,957	125,783	125,546	124,827
Other deposits, with	1,501,937	1,499,775	1,588,122	1,662,231	1,754,818	1,821,930	1,820,274	1,775,214
MFIs	1,347,113	1,349,013	1,430,373	1,504,374	1,597,654	1,660,027	1,658,395	1,618,250
other residents	86,675	85,137	85,106	83,713	83,101	83,145	83,169	80,732
rest of the world	68,149	65,624	72,643	74,144	74,063	78,757	78,710	76,232
Short-term securities, with.....	151,953	147,074	156,583	146,899	176,876	176,208	179,413	166,281
general government.....	141,774	135,830	144,419	130,204	162,405	159,898	165,673	151,325
other residents	5,039	5,039	5,039	5,039	5,039	5,039	5,039	5,039
rest of the world	5,141	6,205	7,125	11,657	9,432	11,272	8,701	9,917
Bonds, issued by.....	3,122,378	3,144,503	3,038,537	3,039,523	3,247,312	3,175,606	3,255,274	3,319,224
MFIs	842,804	854,658	871,268	887,090	973,123	962,436	973,504	971,221
central government: CCTs	156,154	146,417	142,826	124,683	122,367	119,547	125,536	114,663
central government: other	1,245,485	1,287,288	1,192,749	1,195,527	1,311,930	1,290,937	1,344,698	1,422,085
local government.....	26,923	26,547	26,275	25,990	25,774	25,263	25,130	24,548
other residents	325,479	313,428	297,671	317,307	332,337	312,140	338,001	354,570
rest of the world	525,534	516,166	507,748	488,925	481,781	465,282	448,406	432,136
Derivatives	180,075	177,554	211,141	215,252	217,379	222,998	226,046	228,715
Short-term loans, of	748,071	749,445	765,203	752,314	753,164	764,499	784,189	795,027
MFIs	626,843	627,740	643,778	629,573	632,283	644,725	661,166	668,810
other financial corporations.....	36,492	38,810	37,943	42,265	39,765	40,273	40,893	42,945
general government.....	..	..	..	..	..	..	..	..
other residents	49,588	48,817	47,627	45,550	45,301	45,613	45,867	45,724
rest of the world	35,147	34,079	35,854	34,926	35,814	33,888	36,263	37,548
Medium and long-term loans, of	1,876,869	1,893,808	1,895,655	1,894,183	1,905,393	1,919,631	1,909,522	1,910,118
MFIs	1,342,988	1,355,787	1,362,952	1,366,229	1,362,920	1,365,632	1,355,068	1,346,650
other financial corporations.....	243,098	244,691	244,096	243,541	242,213	240,241	244,380	239,785
general government.....	84,131	84,893	85,794	84,441	92,801	100,714	100,828	107,461
other residents	31,153	30,257	29,360	28,463	28,463	28,463	28,463	28,463
rest of the world	175,499	178,180	173,453	171,509	178,997	184,581	180,783	187,760
Shares and other equity, issued by	2,232,436	2,144,219	2,006,103	1,988,999	2,067,408	2,022,912	2,075,490	2,075,020
residents	1,794,098	1,702,280	1,579,659	1,549,882	1,615,983	1,575,274	1,619,907	1,614,643
of which: listed shares.....	456,944	431,529	336,663	331,763	368,660	326,553	344,252	364,846
rest of the world	438,338	441,940	426,444	439,118	451,425	447,638	455,582	460,377
Mutual fund shares, issued by	492,778	491,723	458,289	443,866	461,876	458,329	478,230	488,379
residents	215,892	210,784	196,467	186,849	186,588	179,163	181,636	183,390
rest of the world	276,887	280,939	261,822	257,016	275,288	279,166	296,593	304,989
Insurance technical reserves.....	711,981	713,755	711,083	711,827	716,927	717,227	720,516	724,365
net equity of households	642,821	644,513	641,630	642,459	647,712	648,125	651,581	655,628
prepayments and other claims	69,160	69,242	69,453	69,368	69,215	69,102	68,935	68,737
Other accounts receivable/payable.....	713,578	753,811	756,137	795,291	720,897	728,789	720,178	746,302
Trade credits	713,578	753,811	756,137	795,291	720,897	728,789	720,178	746,302
Other .....	....	....	....	....	....	....	....	....
Total(1)	13,163,440	13,175,822	13,121,884	13,250,860	13,697,507	13,693,434	13,889,323	13,920,542

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter differ from the corresponding annual figures for stocks.

Total financial instruments

(flows in millions of euros)

Financial instruments	2011-Q1	2011-Q2	2011-Q3	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Monetary gold and SDRs.....	-239	-58	..	51	37	-35	208	..
Currency and transferable deposits, with	-37,680	27,940	53,460	61,843	47,684	5,599	33,561	-17,066
MFIs	-36,324	22,268	59,727	54,935	36,291	8,291	28,471	-16,688
other residents	152	3,161	-5,458	2,365	8,835	-3,665	5,078	22
rest of the world	-1,508	2,512	-809	4,543	2,558	973	13	-401
Other deposits, with	-31,482	5,747	79,051	85,305	86,647	62,043	2,490	-46,455
MFIs	-30,952	9,773	72,217	85,304	87,235	57,432	2,452	-41,598
other residents	-2,785	-1,538	-31	-1,393	-613	45	24	-2,437
rest of the world	2,255	-2,488	6,864	1,394	25	4,567	14	-2,420
Short-term securities, with.....	13,647	-4,567	9,578	-10,344	29,412	600	2,928	-12,750
general government.....	12,170	-5,678	8,599	-14,837	31,617	-1,485	5,502	-13,981
other residents .....	..	..	..	..	..	..	..	..
rest of the world	1,477	1,111	979	4,492	-2,205	2,085	-2,574	1,231
Bonds, issued by.....	15,530	29,222	-22,502	55,483	23,500	-12,914	-737	-305
MFIs	29,265	12,014	16,040	15,539	45,651	-11,110	11,132	-2,097
central government: CCTs	4,779	-7,912	4,574	-14,714	-11,279	1,903	938	-12,914
central government: other	1,095	49,284	-32,986	47,867	7,491	23,793	-1,703	22,647
local government.....	-136	-519	-136	-550	-185	-552	-130	-558
other residents	-10,458	-14,066	-5,763	25,860	-3,446	-10,419	12,331	10,239
rest of the world	-9,015	-9,579	-4,231	-18,519	-14,732	-16,528	-23,303	-17,623
Derivatives	-493	283	874	2,566	56	808	655	-1,572
Short-term loans, of	5,698	2,399	15,729	-12,509	955	11,989	19,775	8,437
MFIs	8,076	1,918	16,010	-13,825	2,710	13,331	16,441	5,144
other financial corporations.....	-1,377	2,318	-866	4,322	-2,484	475	631	2,067
general government.....	..	..	..	..	..	..	..	..
other residents	-1,396	-771	-1,188	-2,078	-185	181	310	-99
rest of the world	395	-1,066	1,773	-929	914	-1,999	2,393	1,324
Medium and long-term loans, of	11,814	17,646	3,065	93	16,974	13,834	-10,235	4,002
MFIs	6,630	14,066	7,653	5,048	2,008	3,115	-9,113	-4,906
other financial corporations.....	-1,055	971	497	-547	-1,259	-2,067	2,342	-5,127
general government.....	3,851	772	862	-1,375	8,376	7,884	126	6,663
other residents	-897	-897	-897	-897	..	..	..	..
rest of the world	3,286	2,735	-5,050	-2,136	7,849	4,902	-3,590	7,372
Shares and other equity, issued by	23,395	17,185	15,607	8,619	24,910	-15,190	5,193	-2,936
residents	14,979	13,550	11,325	11,379	19,433	-18,689	4,345	-4,231
of which: listed shares.....	....	....	....	....	....	....	....	....
rest of the world	8,416	3,635	4,282	-2,759	5,477	3,500	848	1,295
Mutual fund shares, issued by	1,453	312	-8,747	-17,741	810	3,626	5,057	3,272
residents	-7,262	-3,117	-6,002	-7,206	-5,377	-3,010	-533	-17
rest of the world	8,715	3,428	-2,745	-10,535	6,187	6,636	5,590	3,290
Insurance technical reserves.....	5,908	-174	1,170	-3,849	-1,755	68	-589	-183
net equity of households	5,831	-257	957	-3,764	-1,605	192	-423	8
prepayments and other claims	77	83	213	-85	-150	-124	-166	-191
Other accounts receivable/payable.....	-41,267	40,234	2,325	39,155	-74,394	7,891	-8,611	26,125
Trade credits	-41,267	40,234	2,325	39,155	-74,394	7,891	-8,611	26,125
Other .....	....	....	....	....	....	....	....	....
Total(1)	-33,715	136,168	149,610	208,672	154,836	78,320	49,695	-39,433

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

METHODOLOGICAL APPENDIX

GENERAL INDICATIONS

1. Introduction

In September 2000 the process of revising Italy's financial accounts in the light of the new European System of Accounts (ESA95) was completed with the production of continuous series dating back to 1995.

The financial accounts published by the Bank of Italy from 1999 onwards had already incorporated almost all the ESA95 classification of institutional units and financial instruments (see the item "Attività e passività del Paese" in the "Note metodologiche" published in the appendix to the Relazione sull'anno 1998). The most important changes arose from the inclusion in the Non-financial corporations sector of partnerships with less than 20 employees and sole proprietorships with between 5 and 20 employees, which had previously been included in the household sector.

The additional innovations that have now been introduced mainly concern the methods of valuing stocks of financial assets and liabilities and the manner of recording transactions. In the past stocks were mostly included at face value, whereas listed financial instruments and derivatives are now stated at market value at the end of the reference period; in all other cases the best available approximation of market value is used. As regards the manner of recording transactions, recognition on an accruals basis has replaced that on a cash basis. In order to ensure the internal consistency of the system and, in particular, the theoretical equality of the balances of the capital account and the financial account, ESA95 provides for transactions carried out by institutional units to be recorded in all the accounts at the same time, that in which the economic value is created, transformed or eliminated.

The opportunity offered by the adoption of the new accounting rules was taken to carry out a general revision of the sources and methodologies used. The most significant innovations concern the estimation of the value of shares and other equity and trade credits and the statistics on the deposits and loans of Monetary financial institutions and mutual fund shares (see the item "Attività e passività del Paese" in the "Note metodologiche" published in the appendix to the Relazione sull'anno 2000).

As of January 2002, "Shares and other equity" includes a new sub-item showing listed shares issued by residents. The data are available only for stocks.

In September 2005 some of the sources used for the production of the time-series for the sub-sectors Central government, Local government and Social security funds have changed. The opportunity for this revision has been the transmission to Eurostat of financial assets data for the General government, in the context of the Excessive deficit procedure notification. As of the present Supplement, net acquisitions of loans, securities, shares and mutual funds' shares of the aforementioned sub-sectors are computed using information recently disclosed by the Ministry of Economy and Finance. The impact of these revisions is modest. This revision process has not been completed yet. For the time being, the available information do not comprise the breakdown of the previous sources, as to the classification of financial instruments and the identification of counterpart sectors. As a consequence, future revisions of stock data will follow.

2. Valuation at market prices

The adoption of valuation at market prices made it necessary to revise the values attributed to short and medium and long-term securities and unlisted shares issued by residents, which in the past were recorded respectively at face value and book value. Derivative instruments, included in the financial accounts under ESA95, are also stated at their market value.

For the main types of government securities the ex coupon market value has been obtained by supplementing the information on the face value of single issues with daily observations of the prices of the securities traded on the electronic bond and government securities market (MOT).

Shares and other equity of unlisted companies have been valued with reference to the average stock exchange prices of listed companies belonging to the same sector by applying ratios of market capitalization to shareholders' equity. In order to remedy the limited representativeness of listed companies with respect to the universe of Italian companies, market valuation has been applied only to companies of a similar size to that of the listed companies and in branches with a sufficient number of such companies. Other companies were all valued on the basis of their shareholders' equity at book value, as in the past.

In accordance with the recommendations of ESA95, the method of valuing the stocks of shares issued by unlisted banks and insurance companies has also been modified. In particular, the revaluation coefficients used to estimate the market value of unlisted securities are now obtained for each sector as the ratio of the market capitalization of the listed companies in the same sector to their shareholders' equity instead of to their issued share capital as in the past. Since the banking and insurance sectors are relatively homogenous and listed companies in these sectors make up the bulk of the two markets, in this case market valuation was applied to all the companies in the two sectors. Mutual banks are an exception in this respect and are valued using the equity method.

On the assets side, the estimation of the stocks of shares and other equity issued by residents and held by General government, Non-financial companies, Monetary financial institutions and Other financial intermediaries was revised in line with the new methods adopted for liabilities

3. The recording of transactions on an accruals basis

The introduction of the accruals principle in the financial accounts, which were previously prepared almost exclusively on a cash basis, affected interest payments, which are now accounted for at the time they mature as being reinvested in the instruments that generated them, and required entries in the subitem "Other" of the item "Other accounts receivable/payable", which records the remaining differences between flows on an accruals basis and those on a cash basis, consisting mainly of taxes and social security contributions and social benefits.

In order to calculate accrued interest, recourse is made to the debtor principle, whereby the relevant yield is that at issue. Accrued interest is estimated for bank deposits and loans, government securities and securities issued by other domestic sectors and non-residents. Accordingly the amounts shown for these items include the interest accrued but not paid at the end of the reference period. For securities, both maturing coupons and issue discounts are recorded on an accrual basis.

In the case of government securities the calculation of the items linking interest on a cash and an accruals basis was carried out in collaboration with Istat, for both annual and quarterly figures, using data supplied by the Ministry of the Economy and Finance; it is consistent with the recording of interest on an accruals basis in the new General government non-financial accounts based on ESA95 prepared by Istat.

The amounts for the item "Other accounts receivable/payable - Other" and the related counterparties are provided by Istat exclusively on an annual basis. Quarterly estimates are not currently available. Figures are therefore shown only in the annual tables, while the quarterly tables are incomplete. Consequently, the total assets and the total liabilities of the institutional sectors on a quarterly basis differ from those shown in the annual tables and the sum of the quarterly financial balances of a given year does not coincide with the annual financial balance.

4. The estimation of shares and other equity.

The total of shares and other equity in the assets and liabilities of non-financial corporations and non-bank financial intermediaries is calculated on the basis of company accounts data for the entire universe of companies, collected and processed by Cerved. Since these data become available with a lag of 18 months, estimates are used initially. The statistics published are

revised when the Cerved data become available. Caution is therefore recommended in using the data for the current year and the preceding year.

For the component consisting of listed shares, the source for the total stocks and the detail by issuing sector is Borsa Italiana S.p.A. and the data refer to the market capitalization of the Stock Exchange, the Nuovo Mercato and the Mercato Ristretto. The amounts held by the different sectors are estimated to a varying extent. In general, the series published are likely to be revised in the future, possibly significantly.

The estimated component is very small or entirely absent for banks, investment funds and investment firms, since the data are derived from supervisory statistical reports, and for the central bank, insurance undertakings and social security funds, since the data are obtained from their balance sheets. The stocks held by non-residents are estimated using UIC flow data.

In other cases the sources used provide only the percentage holdings of listed companies' capital; the market value of the shares held is obtained by applying these percentages to the companies' market capitalization published by Datastream. In particular, for shares held by banking foundations and local authorities, the elementary data come from Consob. For central government, the basic information is provided by the Ministry of the Economy and Finance and refer only to direct holdings. Consequently, all the listed shares held via state holding companies (e.g. IRI) are excluded and attributed to the public enterprises in question and included among the assets of non-financial corporations.

Among the estimates to be interpreted with the greatest caution are those for listed shares held by non-financial corporations and quasi-corporations. They are based on data obtained from balance sheets in the Cebi-Gruppi and Cerved archives and supplemented by extrapolations.

The series for the household sector are obtained as a residual, by subtracting the quantities attributed to all the other sectors from the total quantity of shares issued by listed companies. The listed shares held by households include shares acquired directly and those acquired via portfolio management schemes.

5. The statistics on bank deposits and loans

As of this Supplement the information on bank deposits and loans refers to the universe of resident banks from the month of January 2000 onwards. Accordingly, from that date onwards the procedure used to estimate the data for the universe has been dropped. It is still used to extrapolate the sample data on bank deposits and loans for the periods before 2000 (see "I conti finanziari dell'Italia", Tematiche istituzionali, Banca d'Italia, April 2002).

6. Trade credits

The observation of trade credits, which was previously restricted to business with non-residents, has been extended to credits within the Non-financial corporations sector and to between such companies and producer households. The calculation of the aggregates, based on data in Cerved's company accounts archive, does not consider non-financial quasi-corporations. The present estimates may be revised in the future to take account of additional sources of data, such as the results of the Bank of Italy's sample survey of firms.

7. The other revisions

In calculating the net issues of Italian Treasury bills, gross issues are now included at their allotment prices instead of at their face value as in the past.

As of Supplement no. 59 of 4 November 2002, the securities stated among MFIs' liabilities include bonds issued as subordinated liabilities.

The stocks of Italian mutual fund shares, which were previously attributed in full to the household sector after deducting the part held by non-residents, are now allocated between the different sectors on the basis of information provided by fund management companies for supervisory purposes.

Net issues of mutual fund shares now also include the investment income earned, which is considered to be attributed to the shareholders and reinvested.

Money market funds have been separated from the other mutual funds and included in the Monetary financial institutions sector, as prescribed by ESA95.

As of Supplement no. 42 of 5 August 2002, the accounting treatment of securitizations undertaken by General government has been revised in the light of Eurostat Decision no. 80/2002 of 3 July 2002. In particular, receipts deriving from the assignment of future revenues have been reclassified as loans, with a consequent impact on net borrowing. Analogously, receipts deriving from the sale in 2001 of real estate belonging to the State and other public entities have been reclassified as loans because the initial amount paid by the special purpose vehicle was less than 85% of the total value of the buildings in question.

As a consequence of the bond conversion carried out by the Bank of Italy and the Treasury on 31 December 2002, the stock of bonds in central government liabilities decreased by about 21.5 billion euros. In accordance with Eurostat's decision of 23 October 2002, the conversion had no effect on the flow data.

In accordance with the Eurostat decision of 23 May 2005, the central government liabilities consisting of medium and long-term securities and loans include the debt issued by Infrastrutture S.p.A. for the financing of high-speed railway construction works.

Flow data for the fourth quarter of 2003 for the General government and for Other financial intermediaries are now computed net of the change in volume due to the reclassification of Cassa Depositi e Prestiti, previously recorded in the General government sector. As of 30 September 2006, stock data on deposits and loans of Other financial intermediaries and Monetary financial institutions are affected by the change in sector classification of Cassa Depositi e Prestiti, included in the List of Monetary financial institutions.

Up to the first quarter of 2007 Poste Italiane's fund-raising by means of current account deposits with the obligation to invest the proceeds with the Ministry for the Economy and Finance was considered as a direct liability of the Ministry towards the depositors. The Budget Law for 2007 (paragraph 1097 et seq.) eliminated the obligation to deposit these current accounts with the State Treasury. They have therefore been reclassified as liabilities of Poste Italiane towards the depositors. The legislative provision produced visible effects, from the second quarter of 2007 onwards, on the liabilities in the form of deposits and on the assets in the form of securities of non-financial corporations, the institutional sector to which Poste Italiane belongs.

More detailed information on the improvements in the estimates of some components of the wealth of households (loans to cooperatives, equity in non-financial quasi-corporations and trade credits) can be found in the Household Wealth in Italy supplement to the Statistical Bulletin.

As of 2008 data are available on the assets and liabilities of companies engaged in the securitization of credits, divided by sector of counterparty (Circular no. 217 of 5 August 1996 - 7th update of 14 February 2008). The financial assets and liabilities of the various sectors (mainly households and non-financial corporations) have been supplemented accordingly. For the years prior to 2008 recourse has been made to estimates to ensure the continuity of the series.

For further information, see the item "Attività e passività finanziarie dell'Italia" in the Methodological Notes section of the Bank of Italy's Relazione Annuale - Appendice.

The information stored electronically are contained in Tables TDHEA000 and TDHET000. The codes for identifying the information in those tables are given below.

INSTITUTIONAL SECTORS (settori)	CODE	other financial corporations	NMC1
Non-financial corporations	NF	general government	APC1
MFIs	MF	other residents	ARC1
Other financial intermediaries	FF	rest of the world	RMC1
Financial auxiliaries	FA	Medium and long-term loans, of	TOK0
Insurance corporations and pension funds	AS	MFIs	MFK1
Central government	AC	other financial corporations	NMK1
Local government	LO	general government	APK1
Social security funds	SS	other residents	ARK1
Households and non-profit institutions serving		rest of the world	RMK1
households	HT	Shares and other equity, issued by	TOA1
Rest of the world	RM	residents	RSA1
Total	TE	<i>of which: listed shares</i>	RSQ1
FINANCIAL INSTRUMENTS (strument)	CODE	rest of the world	RMA1
Monetary gold and SDRs	RMG0	Mutual fund shares, issued by	TOF0
Currency and transferable deposits, with	TOW0	residents	RSF1
MFIs	MFW1	rest of the world	RMF1
other residents	ARW1	Insurance technical reserves	TOT0
rest of the world	RMW1	net equity of households	AST1
Other deposits, with	TOR0	prepayments and other claims	AST2
MFIs	MFR1	Other accounts receivable/payable	TOY0
other residents	ARR1	trade credits	DVY1
rest of the world	RMR1	other	DVY2
Short-term securities, issued by	TOS0	Total	TSZ0
general government	APS1		
other residents	ARS1	TYPE OF ITEM (tipopart)	
rest of the world	RMS1	Assets	A
Bonds, issued by	TOL0	Liabilities	P
MFIs	MFL1		
central government: CCTs	ACL1	TYPE OF VARIABLE (tipovar)	
central government: other	ACL2	Stocks	C
local government	LOL1	Flows	V
other residents	ARL1		
rest of the world	RML1	FREQUENCY	
Derivatives	TOD0	Annual	1
Short-term loans, of	TOC0	Quarterly	4
MFIs	MFC1		

GENERAL INFORMATION

- I - Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II - Symbols and Conventions:
- the phenomenon in question does not occur;
 - the phenomenon occurs but its value is not known;
 - .. the value is known but is nil or less than half the final digit shown.
- Figures in parentheses in roman type () are provisional. those in parentheses in italics () are estimated.
- III - The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held. A similar code identifies the different aggregates shown in each table.
- IV - The methodological notes in the last part of the Supplement are identified by electronic codes that refer to the tables and, within each table, to the individual aggregates. Notes that refer to a single observation are also identified by the date of that observation.

SUPPLEMENTS TO THE STATISTICAL BULLETIN

Money and Banking (monthly)

The Financial Market (monthly)

The Public Finances, borrowing requirement and debt (monthly)

Balance of Payments and International Investment Position (monthly)

Financial Accounts (quarterly)

Payment System (half yearly)

Public Finance Statistics in the European Union (annual)

Local Government Debt (annual)

Household Wealth in Italy (annual)

Sample Surveys (irregular)

Methodological Notes (irregular)

All the supplements are available on the Bank of Italy's site (www.bancaditalia.it).

Requests for clarifications concerning data contained in this publication can be sent by e-mail to statistiche@bancaditalia.it

