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Notice to Readers

As of Supplement no. 57 of 27 October 2000, the Financial Accounts are compiled in accordance with the definitions and methods established by Eurostat for the 1995 European System of Accounts (ESA95).

The series currently available have been reconstructed starting from 1995. The adoption of ESA95 required major methodological changes and the use of new sources of data. The adaptation is subject to further refinements, so that revisions of the published data are possible.

The totals shown in the quarterly tables differ from the corresponding annual figures because they do not include the sub-item "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis.

As of the January 2008 issue, the financial accounts of households include new information on their loans to cooperatives, equity in non-financial quasi-corporations, and trade credits and debts. For further information see the Household Wealth in Italy supplement to the Statistical Bulletin.

As of Supplement no. 6 of 10 February 2010 the information relating to financial assets and liabilities of the Rest of the world sector refers to portfolio investment stocks and flows calculated on the basis of a new observation system. The rest of the world data revision causes significant changes in stocks and flows, on both asset and liability side, allocated to other sectors: mainly households and non financial corporations. Since the fourth quarter of 2008 data have been produced using the new observation system. Data referred to previous periods have been estimated in order to ensure the continuity of the time series. These estimates may be subject to revisions in future supplements.

More detailed information is available in the Supplement to the Statistical Bulletin: Balance of payments (Note on "The revision of portfolio investment in the data on Italy's International Investment Position").

Starting with the Supplement no. 39 of 3 August 2010, new data is available on the assets and liabilities of financial vehicle corporations engaged in securitisation transactions (Regulation ECB/2008/30). This new information has brought an improvement in the estimates previously adopted, leading to a revision of the data on medium- and long-term loans granted by "Other financial intermediaries", chiefly to households and non-financial corporations.

As of the second quarter of 2010, the figure takes account of the bank loans re-recognized in the accounts following the adoption in the statistics of the International Accounting Standards criteria for the derecognition of financial assets, which has led to the re-recognition of financial assets previously derecognized because securitized. The financial assets of monetary financial institutions (MFIs) are calculated on a gross basis; they include re-recognized loans and the securities associated with the same transactions. Among the assets of the "Other financial intermediaries" sector, which include securitization vehicle companies, the loans now included in banks' balance sheets in accordance with the accounting criteria described above have been reclassified as bank deposits with agreed maturity over two years, included in the item "Other deposits held with MFIs", to prevent double-counting of the same assets. For the debtor sectors, mainly households and non-financial corporations, the reclassification leaves total financial liabilities unchanged but alters their composition between Loans of Monetary Financial Institutions and Loans of other non-financial corporations. The changes have mainly concerned the stock data and have had little effect on the flow data. Further information can be found in the Money and Banking Supplement to the Statistical Bulletin, no. 45 of 6/6/2010, in the Methodological Appendix devoted to the "The new statistics on banks" balance sheets since June 2010.

As a result of a convention agreed in the context of the European System of Central Banks, there has been a change in the previous classification of deposits and loans. On the basis of this convention, short-term loans will not be recorded as a liability for Financial Monetary Institutions. Previously recorded short-term loans are now classified as deposits, starting with the Supplement no. 39 of 3 August 2010.

For more information on the methods used in compiling the statistics, see the Methodological Appendix. Banca d'Italia published in April 2002 a Financial Accounts methodology manual (see "I conti finanziari dell'Italia", "Tematiche istituzionali", Banca d'Italia). An English translation of an updated version (July 2003) is available on the Bank of Italy's site.

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General information

Financial accounts

Table 1
TDHEA000

Italy's financial assets and liabilities in 2009

(stocks in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	66,945	-	-	-	-	-	-	-
Currency and transferable deposits, with	230,426	27,595	340,391	1,120,462	33,562	-	23,201	-	22,134	-
MFIs	181,683	-	145,111	1,120,462	33,377	-	23,201	-	14,870	-
other residents.....	3,854	27,595	121,108	-	184	-	-	-	122	-
rest of the world.....	44,889	-	74,171	-	..	-	..	-	7,142	-
Other deposits, with.....	15,501	-	545,877	1,248,461	8,936	..	43,650	-	2,350	-
MFIs	15,501	-	483,162	1,248,461	8,936	-	43,650	-	2,350	-
other residents.....	..	-	696	-	-	..	-	-	-	-
rest of the world.....	..	-	62,019	-	..	-	..	-	..	-
Short-term securities, with	1,207	4,982	34,027	..	8,627	57	4,183	-	3,774	-
general government	1,103	-	27,748	-	7,832	-	4,183	-	3,239	-
other residents.....	..	4,982	5,039	..	..	57	-	-	-	-
rest of the world.....	103	-	1,240	-	795	-	-	-	534	-
Bonds, issued by	64,278	78,536	620,317	827,738	153,303	173,407	23,081	-	363,159	7,931
MFIs	13,839	-	216,890	827,738	5,981	-	2,294	-	43,131	-
central government: CCTs.....	3,502	-	65,169	-	7,069	-	6,375	-	23,377	-
central government: other	29,294	-	154,299	-	32,571	-	12,884	-	124,047	-
local government.....	8	-	12,650	-	7,537	-	164	-	110	-
other residents.....	1,834	78,536	64,923	-	20,238	173,407	1,364	-	13,912	7,931
rest of the world.....	15,802	-	106,386	-	79,908	-	-	-	158,583	-
Derivatives	4,066	6,111	86,763	96,957	4,203	4,784	-	-	3,034	4,328
Short-term loans, of.....	33,788	381,442	584,396	..	30,529	80,418	..	41,237	2,881	444
MFIs	-	319,028	584,396	..	-	78,353	-	41,237	-	444
other financial corporations	-	25,137	-	..	30,529	-	..	-	2,881	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	33,788	15,118	-	-	-	-	-	-	-	-
rest of the world.....	-	22,159	-	..	-	2,065	-	-	-	-
Medium and long-term loans, of.....	-	777,541	1,218,153	63,919	315,914	132,082	..	12,827	10,619	16,957
MFIs	-	529,996	1,218,153	13,161	-	70,097	-	9,534	-	7,501
other financial corporations	-	132,328	-	2,658	315,914	8,420	..	3,287	10,619	115
general government	-	38,993	-	2,788	-	..	-	6	-	956
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	76,224	-	45,312	-	53,565	-	-	-	8,385
Shares and other equity, issued by.....	535,819	1,552,918	239,775	214,161	125,273	45,103	..	1,965	85,872	59,415
residents	335,269	1,552,918	162,933	214,161	68,652	45,103	..	1,965	50,473	59,415
of which: listed shares	103,865	286,264	31,124	119,854	22,800	10,917	-	-	20,392	39,473
rest of the world.....	200,550	-	76,842	-	56,621	-	-	-	35,399	-
Mutual fund shares, issued by	3,410	-	7,833	55,133	88,130	130,541	198	-	70,236	-
residents	2,194	-	3,965	55,133	-	130,541	198	-	20,449	-
rest of the world.....	1,216	-	3,868	-	88,130	-	-	-	49,787	-
Insurance technical reserves	18,798	107,381	1,069	20,715	-	-	-	-	..	500,186
net equity of households	-	107,381	-	20,715	-	-	-	-	-	434,288
prepayments and other claims	18,798	-	1,069	-	-	-	-	-	..	65,898
Other accounts receivable/payable	556,877	521,238	5,853	212	..	..	-	-	127	1,505
Trade credits.....	510,237	484,632	-	-	-	-	-	-	-	-
Other	46,640	36,606	5,853	212	..	..	-	-	127	1,505
Total	1,464,169	3,457,743	3,751,399	3,647,758	768,476	566,392	94,313	56,030	564,186	590,765

Table 1
TDHEA000

General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Financial instruments
-	-	-	-	-	-	-	-	-	66,945	66,945	66,945	Monetary gold and SDRs
57,762	137,481	15,229	-	5,466	-	678,350	-	52,648	173,630	1,459,168	1,459,168	Currency and transferable deposits, with
36,818	-	12,556	-	5,048	-	615,266	-	52,530	-	1,120,462	1,120,462	MFIs
10,485	137,481	..	-	..	-	29,205	-	117	-	165,077	165,077	other residents
10,459	-	2,672	-	418	-	33,878	-	-	173,630	173,630	173,630	rest of the world
6,284	93,716	7,184	-	511	-	438,540	-	335,566	62,220	1,404,397	1,404,397	Other deposits, with
6,284	-	6,983	-	511	-	345,519	-	335,566	-	1,248,461	1,248,461	MFIs
-	93,716	-	-	-	-	93,021	-	-	-	93,716	93,716	other residents
..	-	201	-	..	-	..	-	-	62,220	62,220	62,220	rest of the world
66	139,775	28	55	91	-	26,266	-	69,625	3,025	147,893	147,893	Short-term securities, issued by
66	139,775	28	55	91	-	25,914	-	69,625	-	139,830	139,830	general government
-	-	-	-	-	-	..	-	-	-	5,039	5,039	other residents
-	-	-	-	-	-	352	-	-	3,025	3,025	3,025	rest of the world
1,406	1,365,263	3,993	28,639	19,849	-	738,730	-	1,022,383	528,984	3,010,498	3,010,498	Bonds, issued by
107	-	524	-	1,082	-	377,616	-	166,275	-	827,738	827,738	MFIs
118	160,658	214	-	1,214	-	38,115	-	15,505	-	160,658	160,658	central government: CCTs
274	1,204,605	387	-	4,692	-	150,856	-	695,303	-	1,204,605	1,204,605	central government: other
..	-	..	28,639	..	-	451	-	7,720	-	28,639	28,639	local government
907	-	452	-	11,513	-	7,149	-	137,579	-	259,873	259,873	other residents
-	-	2,415	-	1,347	-	164,543	-	-	528,984	528,984	528,984	rest of the world
..	646	..	-	-	-	-	-	70,195	55,435	168,260	168,260	Derivatives
..	1,191	-	7,463	-	4	15,118	56,170	24,224	122,567	690,936	690,936	Short-term loans, of
-	1,191	-	7,463	-	4	-	52,995	-	83,681	584,396	584,396	MFIs
-	-	-	..	-	-	-	3,175	-	5,098	33,410	33,410	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	15,118	-	-	33,788	48,906	48,906	other residents
-	-	-	-	-	-	-	-	24,224	-	24,224	24,224	rest of the world
62,491	58,886	6,805	94,259	9,149	8	-	612,032	188,648	43,266	1,811,779	1,811,779	Medium and long-term loans, of
-	51,386	-	67,081	-	7	-	443,501	-	25,890	1,218,153	1,218,153	MFIs
-	149	-	5,524	-	2	-	159,367	-	14,684	326,532	326,532	other financial corporations
62,491	4,785	6,805	19,059	9,149	-	-	9,165	-	2,692	78,445	78,445	general government
-	-	-	-	-	-	-	-	-	-	-	-	other residents
-	2,567	-	2,595	-	-	-	-	188,648	-	188,648	188,648	rest of the world
113,873	-	11,873	..	878	-	823,606	-	341,586	404,993	2,278,555	2,278,555	Shares and other equity, issued by
107,781	-	10,066	..	468	-	796,333	-	341,586	-	1,873,562	1,873,562	residents
21,915	-	4,198	-	468	-	81,819	-	169,928	-	456,508	456,508	of which: listed shares
6,092	-	1,807	-	410	-	27,272	-	-	404,993	404,993	404,993	rest of the world
65	-	2,863	-	1,180	-	225,173	-	637	214,051	399,725	399,725	Mutual funds shares, issued by
61	-	57	-	1,154	-	156,959	-	637	-	185,674	185,674	residents
4	-	2,806	-	25	-	68,214	-	-	214,051	214,051	214,051	rest of the world
136	-	1,347	-	31	-	631,698	34,137	9,340	..	662,419	662,419	Insurance technical reserves
-	-	-	-	-	-	596,521	34,137	..	-	596,521	596,521	net equity of households
136	-	1,347	-	31	-	35,177	-	9,340	..	65,898	65,898	prepayments and other credits
80,128	21,399	8,449	34,719	47,043	4,626	103,582	182,104	27,551	63,807	829,609	829,609	Other accounts receivable/payable
-	-	-	-	-	-	94,905	85,713	25,056	59,852	630,197	630,197	Trade credits
80,128	21,399	8,449	34,719	47,043	4,626	8,677	96,391	2,495	3,955	199,412	199,412	Other
322,212	1,818,358	57,769	165,135	84,197	4,638	3,681,062	884,443	2,142,402	1,738,922	12,930,185	12,930,185	Total

Financial accounts

Table 2
TDHEA000

Italy's financial assets and liabilities in 2009

(flows in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	-17	-	-	-	-	-	-	-
Currency and transferable deposits, with	23,383	1,582	35,507	51,593	7,408	-	7,856	-	-2,075	-
MFIs	10,053	-	-1,265	51,593	7,377	-	1,393	-	-2,267	-
other residents.....	447	1,582	9,882	-	31	-	-	-	-10	-
rest of the world.....	12,882	-	26,889	-	..	-	6,463	-	202	-
Other deposits, with.....	-1,476	-	-26,786	-42,144	160	..	17,290	-	-1,195	-
MFIs	-1,476	-	-17,489	-42,144	160	-	17,290	-	-1,195	-
other residents.....	..	-	..	-	-	..	-	-	-	-
rest of the world.....	..	-	-9,296	-	..	-	..	-	..	-
Short-term securities, with	-1,358	-226	9,913	-110	1,765	-3	3,067	-	1,247	-
general government	-1,212	-	14,329	-	4,144	-	3,067	-	1,371	-
other residents.....	-8	-226	..	-110	-11	-3	-	-	-	-
rest of the world.....	-138	-	-4,416	-	-2,368	-	-	-	-124	-
Bonds, issued by	15,283	14,496	94,784	76,464	22,138	-4,790	-4,763	-	42,376	2,495
MFIs	9,989	-	53,932	76,464	-1,455	-	-5,089	-	4,645	-
central government: CCTs.....	-1,945	-	-11,946	-	-2,459	-	-1,544	-	331	-
central government: other	4,261	-	33,759	-	3,689	-	3,229	-	27,735	-
local government.....	-1,543	-	3,512	-	4,662	-	-649	-	-777	-
other residents.....	4,119	14,496	7,659	-	10,767	-4,790	-710	-	-1,080	2,495
rest of the world.....	402	-	7,868	-	6,933	-	-	-	11,522	-
Derivatives	-	834	-5,705	-	-	3,701	-	-	-	674
Short-term loans, of.....	16,950	-31,091	-64,679	..	12,289	-28,245	..	32,602	2,350	-1,949
MFIs	-	-46,834	-64,679	..	-	-31,377	-	32,602	-	-1,949
other financial corporations	-	2,010	-	..	12,289	-	..	-	2,350	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	16,950	859	-	-	-	-	-	-	-	-
rest of the world.....	-	12,874	-	..	-	3,132	-	-	-	-
Medium and long-term loans, of.....	-	16,994	76,912	1,775	1,709	20,039	..	-907	180	235
MFIs	-	32,758	76,912	..	-	20,472	-	-498	-	-496
other financial corporations	-	7,873	-	-294	1,709	-756	..	-410	180	-7
general government	-	757	-	-328	-	..	-	..	-	..
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-24,394	-	2,396	-	322	-	-	-	738
Shares and other equity, issued by.....	-46,043	43,196	11,535	17,509	2,161	-233	-202	13	1,922	-2,950
residents	-47,566	43,196	11,165	17,509	4,125	-233	-202	13	94	-2,950
of which: listed shares .....	....	....	....	....	....	....	-	-	....	....
rest of the world.....	1,523	-	370	-	-1,964	-	-	-	1,828	-
Mutual fund shares, issued by	213	-	-1	-2,177	-625	1,385	-1	-	6,032	-
residents	-9	-	-22	-2,177	-	1,385	-1	-	-190	-
rest of the world.....	222	-	21	-	-625	-	-	-	6,222	-
Insurance technical reserves	139	-1,798	8	1,887	-	-	-	-	4,208	28,421
net equity of households	-	-1,798	-	1,887	-	-	-	-	-	27,469
prepayments and other claims	139	-	8	-	-	-	-	-	4,208	952
Other accounts receivable/payable	-22,768	-35,876	-1,914	-29	-118	..	-	-	-4	-4
Trade credits.....	-26,800	-36,095	-	-	-	-	-	-	-	-
Other	4,032	219	-1,914	-29	-118	..	-	-	-4	-4
Total	-15,677	8,110	129,557	104,769	46,886	-8,146	23,248	31,708	55,040	26,921

Table 2
TDHEA000

General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities		Financial instruments
-	-	-	-	-	-	-	-	-	-17	-17	-17	Monetary gold and SDRs
14,870	619	313	-	-9,926	-	5,873	-	-6,793	22,621	76,416	76,416	Currency and transferable deposits, with
14,623	-	313	-	-31	-	28,190	-	-6,794	-	51,593	51,593	MFIs
246	619	..	-	-9,895	-	1,499	-	1	-	2,201	2,201	other residents
..	-	..	-	..	-	-23,815	-	-	22,621	22,621	22,621	rest of the world
-492	-713	-611	-	-143	-	20,192	-	-59,092	-9,296	-52,153	-52,153	Other deposits, with
-492	-	-611	-	-143	-	20,905	-	-59,092	-	-42,144	-42,144	MFIs
-	-713	-	-	-	-	-713	-	-	-	-713	-713	other residents
..	-	..	-	..	-	..	-	-	-9,296	-9,296	-9,296	rest of the world
-106	-6,349	-25	55	-66	-	-63,447	-	36,479	-5,899	-12,532	-12,532	Short-term securities, issued by
-106	-6,349	-25	55	-66	-	-64,275	-	36,479	-	-6,294	-6,294	general government
-	-	-	-	-	-	-320	-	-	-	-339	-339	other residents
-	-	-	-	-	-	1,147	-	-	-5,899	-5,899	-5,899	rest of the world
-178	96,652	118	-1,572	4,373	-	31,985	-	2,595	24,964	208,710	208,710	Bonds, issued by
..	-	..	-	..	-	25,947	-	-11,504	-	76,464	76,464	MFIs
23	-21,641	77	-	191	-	1	-	-4,371	-	-21,641	-21,641	central government: CCTs
-201	118,294	35	-	1,645	-	11,254	-	32,888	-	118,294	118,294	central government: other
..	-	..	-1,572	..	-	-1,614	-	-5,164	-	-1,572	-1,572	local government
..	-	6	-	2,537	-	-1,842	-	-9,254	-	12,202	12,202	other residents
-	-	..	-	..	-	-1,761	-	-	24,964	24,964	24,964	rest of the world
810	..	-47	-	-	-	-	-	10,150	-	5,208	5,208	Derivatives
..	-1,094	-	1,777	-	-210	859	55	16,006	11,932	-16,224	-16,224	Short-term loans, of
-	-1,094	-	1,777	-	-210	-	184	-	-17,777	-64,679	-64,679	MFIs
-	-	-	..	-	-	-	-129	-	12,758	14,639	14,639	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	859	-	-	16,950	17,810	17,810	other residents
-	-	-	-	-	-	-	-	16,006	-	16,006	16,006	rest of the world
-1,390	-2,209	411	2,963	768	..	-	26,032	-20,699	-7,030	57,891	57,891	Medium and long-term loans, of
-	-1,803	-	3,900	-	-1	-	27,933	-	-5,354	76,912	76,912	MFIs
-	-71	-	-281	-	..	-	-2,668	-	-1,498	1,889	1,889	other financial corporations
-1,390	-277	411	-952	768	-	-	768	-	-178	-211	-211	general government
-	-	-	-	-	-	-	-	-	-	-	-	other residents
-	-58	-	296	-	-	-	-	-20,699	-	-20,699	-20,699	rest of the world
3,398	-	786	..	..	-	38,333	-	45,710	64	57,599	57,599	Shares and other equity, issued by
3,398	-	786	..	..	-	40,025	-	45,710	-	57,535	57,535	residents
....	-	....	-	....	-	....	-	....	-	....	....	of which: listed shares
..	-	..	-	..	-	-1,692	-	-	64	64	64	rest of the world
..	-	..	-	..	-	8,228	-	46	14,684	13,892	13,892	Mutual funds shares, issued by
..	-	..	-	..	-	-616	-	46	-	-792	-792	residents
..	-	..	-	..	-	8,844	-	-	14,684	14,684	14,684	rest of the world
1	-	10	-	..	-	28,029	302	624	4,208	33,020	33,020	Insurance technical reserves
-	-	-	-	-	-	27,305	302	555	-	27,860	27,860	net equity of households
1	-	10	-	..	-	724	-	69	4,208	5,160	5,160	prepayments and other credits
204	-2,011	-816	3,744	1,541	-1,337	-6,999	-5,586	-5,455	4,770	-36,329	-36,329	Other accounts receivable/payable
-	-	-	-	-	-	-6,744	-6,110	-4,360	4,300	-37,904	-37,904	Trade credits
204	-2,011	-816	3,744	1,541	-1,337	-255	523	-1,095	470	1,575	1,575	Other
17,115	84,896	139	6,966	-3,453	-1,548	63,054	20,803	19,572	61,002	335,482	335,482	Total

Financial accounts

Table 3
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Italy's financial assets and liabilities in 2010

(stocks in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	90,388	-	-	-	-	-	-	-
Currency and transferable deposits, with	236,339	28,146	249,888	1,086,025	27,587	-	14,794	-	21,237	-
MFIs	185,089	-	99,310	1,086,025	27,438	-	14,794	-	13,265	-
other residents.....	2,360	28,146	126,806	-	150	-	-	-	297	-
rest of the world.....	48,891	-	23,772	-	..	-	..	-	7,675	-
Other deposits, with.....	18,598	-	420,907	1,357,708	153,725	..	120,908	-	3,281	-
MFIs	18,598	-	354,336	1,357,708	153,725	-	120,908	-	3,281	-
other residents.....	..	-	696	-	-	..	-	-	-	-
rest of the world.....	..	-	65,875	-	..	-	..	-	..	-
Short-term securities, with	536	4,982	38,005	..	2,932	57	2,819	-	4,343	-
general government	403	-	31,945	-	1,821	-	2,819	-	3,592	-
other residents.....	..	4,982	5,039	..	..	57	-	-	-	-
rest of the world.....	133	-	1,022	-	1,110	-	-	-	750	-
Bonds, issued by	77,816	90,318	741,628	813,827	120,587	236,663	11,032	-	351,846	6,772
MFIs	14,827	-	216,169	813,827	3,121	-	2,302	-	42,558	-
central government: CCTs.....	2,134	-	60,137	-	13,108	-	6,936	-	26,039	-
central government: other	26,961	-	190,146	-	30,863	-	216	-	129,698	-
local government.....	3	-	12,539	-	1,672	-	44	-	104	-
other residents.....	18,663	90,318	140,127	-	2,502	236,663	1,533	-	14,243	6,772
rest of the world.....	15,228	-	122,510	-	69,320	-	-	-	139,204	-
Derivatives	4,175	6,423	87,234	95,832	6,645	4,240	-	-	3,386	4,688
Short-term loans, of.....	33,730	378,952	610,947	..	27,717	101,099	..	40,941	3,156	403
MFIs	-	320,731	610,947	..	-	99,021	-	40,941	-	403
other financial corporations	-	23,094	-	..	27,717	-	..	-	3,156	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	33,730	15,687	-	-	-	-	-	-	-	-
rest of the world.....	-	19,439	-	..	-	2,078	-	-	-	-
Medium and long-term loans, of.....	-	786,952	1,329,714	64,496	247,355	126,443	..	5,490	10,807	15,328
MFIs	-	547,985	1,329,714	14,031	-	69,635	-	5,484	-	6,988
other financial corporations	-	133,098	-	757	247,355	5,540	..	..	10,807	9
general government	-	42,962	-	2,382	-	..	-	6	-	956
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	62,907	-	47,327	-	51,268	-	-	-	7,375
Shares and other equity, issued by.....	497,897	1,488,381	229,453	150,908	117,672	43,394	..	1,980	74,916	46,770
residents	276,190	1,488,381	149,887	150,908	61,530	43,394	..	1,980	36,311	46,770
of which: listed shares	93,437	295,702	38,810	86,678	30,598	12,877	-	-	18,653	29,221
rest of the world.....	221,707	-	79,565	-	56,142	-	-	-	38,605	-
Mutual fund shares, issued by	3,806	-	7,705	38,585	105,542	126,475	192	-	70,938	-
residents	2,136	-	3,971	38,585	-	126,475	192	-	4,083	-
rest of the world.....	1,670	-	3,733	-	105,542	-	-	-	66,855	-
Insurance technical reserves	18,079	105,538	1,028	14,823	-	-	-	-	..	543,817
net equity of households	-	105,538	-	14,823	-	-	-	-	-	478,826
prepayments and other claims	18,079	-	1,028	-	-	-	-	-	..	64,991
Other accounts receivable/payable	568,623	534,950	5,849	34	..	..	-	-	127	1,505
Trade credits.....	516,453	497,632	-	-	-	-	-	-	-	-
Other	52,170	37,318	5,849	34	..	..	-	-	127	1,505
Total	1,459,598	3,424,642	3,812,745	3,622,239	809,762	638,371	149,746	48,411	544,036	619,284

Table 3
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General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Financial instruments
-	-	-	-	-	-	-	-	-	90,388	90,388	90,388	Monetary gold and SDRs
70,504	141,258	13,578	-	5,121	-	682,715	-	57,396	123,729	1,379,159	1,379,159	Currency and transferable deposits, with
50,066	-	10,906	-	4,702	-	623,174	-	57,281	-	1,086,025	1,086,025	MFIs
9,979	141,258	..	-	..	-	29,700	-	114	-	169,405	169,405	other residents
10,459	-	2,672	-	418	-	29,841	-	-	123,729	123,729	123,729	rest of the world
5,753	89,460	7,698	-	595	-	432,625	-	349,154	66,076	1,513,244	1,513,244	Other deposits, with
5,753	-	7,497	-	595	-	343,860	-	349,154	-	1,357,708	1,357,708	MFIs
-	89,460	-	-	-	-	88,764	-	-	-	89,460	89,460	other residents
..	-	201	-	..	-	..	-	-	66,076	66,076	66,076	rest of the world
65	129,269	18	..	109	-	19,139	-	69,722	3,379	137,687	137,687	Short-term securities, issued by
65	129,269	18	..	109	-	18,775	-	69,722	-	129,269	129,269	general government
-	-	-	-	-	-	..	-	-	-	5,039	5,039	other residents
-	-	-	-	-	-	364	-	-	3,379	3,379	3,379	rest of the world
1,477	1,393,256	3,963	27,513	21,401	-	703,369	-	1,051,640	516,413	3,084,760	3,084,760	Bonds, issued by
104	-	524	-	1,082	-	367,862	-	165,277	-	813,827	813,827	MFIs
79	148,840	184	-	1,320	-	15,032	-	23,869	-	148,840	148,840	central government: CCTs
362	1,244,415	380	-	4,629	-	151,020	-	710,141	-	1,244,415	1,244,415	central government: other
..	-	7	27,513	2	-	478	-	12,665	-	27,513	27,513	local government
932	-	453	-	13,020	-	2,589	-	139,688	-	333,753	333,753	other residents
-	-	2,415	-	1,347	-	166,389	-	-	516,413	516,413	516,413	rest of the world
..	646	..	-	-	-	-	-	71,412	61,023	172,852	172,852	Derivatives
..	1,679	-	5,815	-	15	15,687	56,742	21,517	127,108	712,754	712,754	Short-term loans, of
-	1,679	-	5,815	-	15	-	54,684	-	87,657	610,947	610,947	MFIs
-	-	-	..	-	-	-	2,058	-	5,721	30,873	30,873	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	15,687	-	-	33,730	49,417	49,417	other residents
-	-	-	-	-	-	-	-	21,517	-	21,517	21,517	rest of the world
64,849	57,815	6,589	95,872	9,181	22	-	643,509	174,021	46,588	1,842,516	1,842,516	Medium and long-term loans, of
-	50,826	-	69,780	-	21	-	537,985	-	26,979	1,329,714	1,329,714	MFIs
-	114	-	5,223	-	1	-	96,327	-	17,092	258,162	258,162	other financial corporations
64,849	4,352	6,589	18,247	9,181	-	-	9,197	-	2,517	80,619	80,619	general government
-	-	-	-	-	-	-	-	-	-	-	-	other residents
-	2,522	-	2,622	-	-	-	-	174,021	-	174,021	174,021	rest of the world
106,996	-	11,810	..	933	-	787,635	-	338,597	434,475	2,165,908	2,165,908	Shares and other equity, issued by
100,904	-	10,003	..	523	-	757,487	-	338,597	-	1,731,432	1,731,432	residents
15,039	-	3,530	-	523	-	71,925	-	151,962	-	424,477	424,477	of which: listed shares
6,092	-	1,807	-	410	-	30,148	-	-	434,475	434,475	434,475	rest of the world
65	-	2,863	-	1,180	-	242,565	-	628	270,423	435,484	435,484	Mutual funds shares, issued by
61	-	57	-	1,154	-	152,777	-	628	-	165,061	165,061	residents
4	-	2,806	-	25	-	89,788	-	-	270,423	270,423	270,423	rest of the world
131	-	1,295	-	30	-	669,099	34,466	8,983	..	698,644	698,644	Insurance technical reserves
-	-	-	-	-	-	633,653	34,466	..	-	633,653	633,653	net equity of households
131	-	1,295	-	30	-	35,446	-	8,983	..	64,991	64,991	prepayments and other credits
77,850	22,046	8,024	39,839	50,000	3,314	106,938	187,141	30,913	59,496	848,324	848,324	Other accounts receivable/payable
-	-	-	-	-	-	98,598	89,221	28,777	56,975	643,828	643,828	Trade credits
77,850	22,046	8,024	39,839	50,000	3,314	8,340	97,920	2,136	2,521	204,496	204,496	Other
327,690	1,835,429	55,839	169,039	88,549	3,351	3,659,772	921,857	2,173,983	1,799,099	13,081,721	13,081,721	Total

Financial accounts

Table 4
TDHEA000

Italy's financial assets and liabilities in 2010

(flows in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	227	-	-	-	-	-	-	-
Currency and transferable deposits, with	-3,784	551	-90,589	-50,213	-5,974	-	-4,781	-	-3,233	-
MFIs	3,406	-	-45,801	-50,213	-5,940	-	-8,407	-	-1,605	-
other residents.....	-1,495	551	5,697	-	-35	-	-	-	175	-
rest of the world.....	-5,695	-	-50,485	-	..	-	3,626	-	-1,803	-
Other deposits, with.....	3,097	-	31,840	97,837	-11,223	..	77,259	-	934	-
MFIs	3,097	-	28,307	97,837	-11,223	-	77,259	-	930	-
other residents.....	..	-	..	-	-	..	-	-	-	-
rest of the world.....	..	-	3,533	-	..	-	..	-	4	-
Short-term securities, with	-709	..	2,085	..	-4,426	..	-1,407	-	503	-
general government	-726	-	2,304	-	-4,732	-	-1,407	-	299	-
other residents.....	..	..	..	..	..	..	-	-	-	-
rest of the world.....	17	-	-219	-	306	-	-	-	203	-
Bonds, issued by	-4,428	11,586	41,151	-13,156	-24,052	-36,897	-22,476	-	-13,540	-1,189
MFIs	1,167	-	-2,048	-13,156	-2,566	-	97	-	-484	-
central government: CCTs.....	1,026	-	-5,720	-	4,973	-	880	-	4,633	-
central government: other	-4,081	-	37,178	-	-5,958	-	-11,459	-	9,649	-
local government.....	1,437	-	-239	-	-4,422	-	604	-	721	-
other residents.....	-3,264	11,586	-2,300	-	-6,160	-36,897	-12,598	-	-12,435	-1,189
rest of the world.....	-713	-	14,280	-	-9,920	-	-	-	-15,623	-
Derivatives	-	-88	-9,375	-	-	-1,126	-	-	-	-155
Short-term loans, of.....	10,622	-10,045	19,930	..	2,306	16,895	..	-297	1,751	-40
MFIs	-	1,705	19,930	..	-	13,765	-	-297	-	-40
other financial corporations	-	-2,043	-	..	2,306	-	..	-	1,751	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	10,622	569	-	-	-	-	-	-	-	-
rest of the world.....	-	-10,277	-	..	-	3,131	-	-	-	-
Medium and long-term loans, of.....	-	19,673	53,326	1,972	2,869	2,689	..	-4,050	189	-674
MFIs	-	17,811	53,326	870	-	-833	-	-4,050	-	-524
other financial corporations	-	7,271	-	10	2,869	-280	..	..	189	-76
general government	-	3,969	-	-452	-	..	-	..	-	..
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-9,377	-	1,545	-	3,802	-	-	-	-74
Shares and other equity, issued by.....	-18,267	22,472	6,272	13,143	-650	526	50	-99	4,766	2,395
residents	-26,439	22,472	3,985	13,143	3,041	526	50	-99	3,649	2,395
of which: listed shares .....	....	....	....	....	....	....	-	-	....	....
rest of the world.....	8,172	-	2,287	-	-3,691	-	-	-	1,118	-
Mutual fund shares, issued by	102	-	-860	-6,094	11,627	-13,384	-23	-	11,817	-
residents	-260	-	-470	-6,094	-	-13,384	-23	-	6	-
rest of the world.....	362	-	-390	-	11,627	-	-	-	11,812	-
Insurance technical reserves	-719	-1,843	-41	-5,892	-	-	-	-	2,644	33,751
net equity of households	-	-1,843	-	-5,892	-	-	-	-	-	34,658
prepayments and other claims	-719	-	-41	-	-	-	-	-	2,644	-907
Other accounts receivable/payable	11,746	13,712	-4	-178	..	..	-	-	..	..
Trade credits.....	6,216	13,000	-	-	-	-	-	-	-	-
Other	5,530	712	-4	-178	..	..	-	-	..	..
Total	-2,339	56,018	53,962	37,420	-29,524	-31,296	48,621	-4,445	5,830	34,088

Table 4
TDHEA000

General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities		Financial instruments
-	-	-	-	-	-	-	-	-	227	227	227	Monetary gold and SDRs
10,641	3,777	-1,650	-	-346	-	-7,071	-	4,046	-56,857	-102,742	-102,742	Currency and transferable deposits, with
11,147	-	-1,650	-	-346	-	-5,067	-	4,050	-	-50,213	-50,213	MFIs
-506	3,777	..	-	..	-	495	-	-3	-	4,328	4,328	other residents
..	-	..	-	..	-	-2,500	-	-	-56,857	-56,857	-56,857	rest of the world
-531	-4,256	515	-	84	-	7,493	-	-12,345	3,542	97,123	97,123	Other deposits, with
-531	-	515	-	84	-	11,744	-	-12,345	-	97,837	97,837	MFIs
-	-4,256	-	-	-	-	-4,256	-	-	-	-4,256	-4,256	other residents
..	-	..	-	..	-	5	-	-	3,542	3,542	3,542	rest of the world
-1	-10,179	-10	-55	18	-	-6,087	-	145	345	-9,889	-9,889	Short-term securities, issued by
-1	-10,179	-10	-55	18	-	-6,124	-	145	-	-10,234	-10,234	general government
-	-	-	-	-	-	..	-	-	-	..	..	other residents
-	-	-	-	-	-	38	-	-	345	345	345	rest of the world
53	91,429	-29	-1,211	1,552	-	-3,399	-	65,424	-10,306	40,256	40,256	Bonds, issued by
..	-	..	-	..	-	-9,483	-	161	-	-13,156	-13,156	MFIs
-39	-7,146	-30	-	106	-	-20,662	-	7,688	-	-7,146	-7,146	central government: CCTs
88	98,575	-7	-	-63	-	18,252	-	54,976	-	98,575	98,575	central government: other
..	-	7	-1,211	2	-	1,479	-	-800	-	-1,211	-1,211	local government
3	-	1	-	1,507	-	5,347	-	3,399	-	-26,500	-26,500	other residents
-	-	..	-	..	-	1,669	-	-	-10,306	-10,306	-10,306	rest of the world
1,867	..	-12	-	-	-	-	-	6,151	-	-1,369	-1,369	Derivatives
..	488	-	-1,647	-	11	569	852	-7,146	21,815	28,032	28,032	Short-term loans, of
-	488	-	-1,647	-	11	-	1,969	-	3,977	19,930	19,930	MFIs
-	-	-	..	-	-	-	-1,117	-	7,217	4,057	4,057	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	569	-	-	10,622	11,191	11,191	other residents
-	-	-	-	-	-	-	-	-7,146	-	-7,146	-7,146	rest of the world
2,312	-1,075	-216	1,612	32	14	-	32,765	-4,126	1,460	54,386	54,386	Medium and long-term loans, of
-	-560	-	2,699	-	14	-	36,847	-	1,052	53,326	53,326	MFIs
-	-34	-	-301	-	-1	-	-4,114	-	583	3,057	3,057	other financial corporations
2,312	-433	-216	-812	32	-	-	32	-	-175	2,128	2,128	general government
-	-	-	-	-	-	-	-	-	-	-	-	other residents
-	-48	-	27	-	-	-	-	-4,126	-	-4,126	-4,126	rest of the world
7	-	605	..	..	-	43,728	-	10,698	8,772	47,210	47,210	Shares and other equity, issued by
7	-	605	..	..	-	42,842	-	10,698	-	38,437	38,437	residents
....	-	....	-	....	-	....	-	....	-	....	....	of which: listed shares
..	-	..	-	..	-	886	-	-	8,772	8,772	8,772	rest of the world
..	-	..	-	..	-	-1,462	-	11	40,689	21,212	21,212	Mutual funds shares, issued by
..	-	..	-	..	-	-18,740	-	11	-	-19,478	-19,478	residents
..	-	..	-	..	-	17,279	-	-	40,689	40,689	40,689	rest of the world
-5	-	-52	-	-1	-	27,208	329	-44	2,644	28,989	28,989	Insurance technical reserves
-	-	-	-	-	-	26,939	329	313	-	27,252	27,252	net equity of households
-5	-	-52	-	-1	-	269	-	-357	2,644	1,737	1,737	prepayments and other credits
-2,278	647	-425	5,120	2,957	-1,312	3,356	5,037	3,362	-4,311	18,715	18,715	Other accounts receivable/payable
-	-	-	-	-	-	3,693	3,508	3,721	-2,877	13,631	13,631	Trade credits
-2,278	647	-425	5,120	2,957	-1,312	-337	1,529	-359	-1,434	5,084	5,084	Other
12,064	80,831	-1,274	3,819	4,297	-1,288	64,335	38,983	66,177	8,020	222,149	222,149	Total

Financial accounts

Table 5
TDHET000

Non-financial corporations

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	229,674	235,593	230,112	236,339	228,937	27,696	28,126	27,779	28,146	28,992
MFIs.....	180,018	184,686	178,757	185,089	173,406	-	-	-	-	-
other residents	3,767	4,017	3,464	2,360	3,126	27,696	28,126	27,779	28,146	28,992
rest of the world	45,890	46,890	47,891	48,891	52,405	-	-	-	-	-
Other deposits, with	15,027	14,088	15,886	18,598	20,298	-	-	-	-	-
MFIs.....	15,027	14,088	15,886	18,598	20,298	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	1,476	788	826	536	1,140	4,982	4,982	4,982	4,982	4,982
general government.....	1,365	670	701	403	1,005	-	-	-	-	-
other residents .....	..	..	..	..	..	4,982	4,982	4,982	4,982	4,982
rest of the world	111	118	126	133	135	-	-	-	-	-
Bonds, issued by.....	67,440	80,135	83,930	77,816	81,270	85,525	87,030	87,813	90,318	91,186
MFIs.....	14,033	14,279	14,599	14,827	15,472	-	-	-	-	-
central government: CCTs	2,755	1,947	2,084	2,134	2,894	-	-	-	-	-
central government: other.....	33,334	29,226	33,368	26,961	28,358	-	-	-	-	-
local government.....	6	4	3	3	2	-	-	-	-	-
other residents	1,654	19,166	18,505	18,663	18,551	85,525	87,030	87,813	90,318	91,186
rest of the world	15,658	15,515	15,371	15,228	15,992	-	-	-	-	-
Derivatives.....	4,126	4,219	4,193	4,175	4,261	6,207	6,279	6,432	6,423	6,321
Short-term loans, of	33,774	33,759	33,745	33,730	33,235	375,103	377,744	378,299	378,952	395,885
MFIs.....	-	-	-	-	-	316,382	318,666	323,209	320,731	338,695
other financial corporations.....	-	-	-	-	-	22,097	23,027	19,538	23,094	22,047
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	33,774	33,759	33,745	33,730	33,235	15,144	15,252	15,433	15,687	15,692
rest of the world	-	-	-	-	-	21,479	20,799	20,119	19,439	19,450
Medium and long-term loans, of	-	-	-	-	-	772,782	779,179	782,298	786,952	787,301
MFIs.....	-	-	-	-	-	529,222	538,392	541,906	547,985	554,394
other financial corporations.....	-	-	-	-	-	131,864	129,597	131,522	133,098	125,312
general government.....	-	-	-	-	-	38,801	41,624	42,634	42,962	46,686
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	72,895	69,566	66,236	62,907	60,909
Shares and other equity, issued by	506,371	487,484	496,544	497,897	517,527	1,539,398	1,475,039	1,485,234	1,488,381	1,500,790
residents	300,532	276,355	280,127	276,190	296,167	1,539,398	1,475,039	1,485,234	1,488,381	1,500,790
of which: listed shares.....	118,344	74,507	75,191	93,437	99,501	291,828	254,794	276,370	295,702	319,557
rest of the world	205,839	211,128	216,417	221,707	221,359	-	-	-	-	-
Mutual fund shares, issued by	3,553	3,594	3,731	3,806	3,792	-	-	-	-	-
residents	2,223	2,151	2,175	2,136	2,059	-	-	-	-	-
rest of the world	1,330	1,443	1,557	1,670	1,733	-	-	-	-	-
Insurance technical reserves.....	18,618	18,438	18,259	18,079	18,359	107,060	106,556	106,162	105,538	104,964
net equity of households.....	-	-	-	-	-	107,060	106,556	106,162	105,538	104,964
prepayments and other claims.....	18,618	18,438	18,259	18,079	18,359	-	-	-	-	-
Other accounts receivable/payable	478,824	500,732	499,009	516,453	479,757	457,116	479,354	476,925	497,632	458,346
Trade credits	478,824	500,732	499,009	516,453	479,757	457,116	479,354	476,925	497,632	458,346
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	1,358,884	1,378,832	1,386,235	1,407,428	1,388,575	3,375,868	3,344,289	3,355,925	3,387,325	3,378,767

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 6
TDHET000

Non-financial corporations

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-3,959	1,001	-12,991	12,164	-7,402	101	430	-347	367	845
MFIs.....	-1,665	4,668	-5,929	6,332	-11,683	-	-	-	-	-
other residents	-88	251	-553	-1,105	766	101	430	-347	367	845
rest of the world	-2,206	-3,917	-6,509	6,937	3,514	-	-	-	-	-
Other deposits, with	-473	-939	1,798	2,712	1,700	-	-	-	-	-
MFIs.....	-473	-939	1,798	2,712	1,700	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	139	-692	10	-166	563	..	..	..	..	..
general government.....	233	-690	27	-296	561	-	-	-	-	-
other residents .....	..	..	..	..	..	..	..	..	..	..
rest of the world	-94	-2	-17	130	2	-	-	-	-	-
Bonds, issued by.....	1,021	-1,965	4	-3,488	1,682	7,014	991	1,094	2,487	408
MFIs.....	2,656	108	221	-1,818	167	-	-	-	-	-
central government: CCTs	1,807	-177	599	-1,202	-1,068	-	-	-	-	-
central government: other	-4,424	-1,264	1,441	166	2,735	-	-	-	-	-
local government.....	198	650	309	280	-26	-	-	-	-	-
other residents	834	-964	-1,788	-1,347	-121	7,014	991	1,094	2,487	408
rest of the world	-50	-317	-778	433	-5	-	-	-	-	-
Derivatives.....	-	-	-	-	-	159	-194	-72	19	-223
Short-term loans, of	5,494	5,089	418	-380	-497	-9,168	-339	290	-828	11,435
MFIs.....	-	-	-	-	-	-2,646	2,286	4,542	-2,477	12,464
other financial corporations.....	-	-	-	-	-	-3,040	930	-3,489	3,556	-1,047
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	5,494	5,089	418	-380	-497	26	108	181	254	5
rest of the world	-	-	-	-	-	-3,508	-3,663	-944	-2,161	13
Medium and long-term loans, of	-	-	-	-	-	-2,029	13,819	5,339	2,544	6,522
MFIs.....	-	-	-	-	-	-329	7,150	4,190	6,800	4,960
other financial corporations.....	-	-	-	-	-	-464	4,234	1,925	1,576	-162
general government.....	-	-	-	-	-	-192	2,823	1,010	328	3,724
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-1,044	-388	-1,786	-6,160	-2,000
Shares and other equity, issued by	-14,831	-2,020	612	-2,026	7,296	3,396	5,283	6,826	6,968	7,142
residents	-15,543	-2,446	-4,580	-3,870	1,304	3,396	5,283	6,826	6,968	7,142
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	711	426	5,192	1,844	5,992	-	-	-	-	-
Mutual fund shares, issued by	141	73	1	-114	-23	-	-	-	-	-
residents	-45	-73	-44	-98	-101	-	-	-	-	-
rest of the world	187	146	45	-16	77	-	-	-	-	-
Insurance technical reserves.....	-180	-180	-180	-180	280	-321	-504	-394	-624	-574
net equity of households.....	-	-	-	-	-	-321	-504	-394	-624	-574
prepayments and other claims.....	-180	-180	-180	-180	280	-	-	-	-	-
Other accounts receivable/payable	-31,413	21,908	-1,723	17,444	-36,696	-27,516	22,238	-2,429	20,708	-39,286
Trade credits	-31,413	21,908	-1,723	17,444	-36,696	-27,516	22,238	-2,429	20,708	-39,286
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	-44,060	22,276	-12,051	25,966	-33,098	-28,365	41,723	10,308	31,640	-13,731

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 7
TDHET000

Monetary financial institutions

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	72,006	87,185	82,439	90,388	86,527	-	-	-	-	-
Currency and transferable deposits, with	320,577	292,407	274,942	249,888	244,331	1,102,394	1,117,337	1,091,818	1,086,025	1,058,042
MFIs.....	133,169	128,891	118,855	99,310	96,755	1,102,394	1,117,337	1,091,818	1,086,025	1,058,042
other residents	119,276	121,524	121,205	126,806	126,184	-	-	-	-	-
rest of the world	68,132	41,993	34,881	23,772	21,392	-	-	-	-	-
Other deposits, with	530,763	547,933	536,039	420,907	417,596	1,260,105	1,446,221	1,446,000	1,357,708	1,336,117
MFIs.....	466,850	481,180	470,881	354,336	349,048	1,260,105	1,446,221	1,446,000	1,357,708	1,336,117
other residents	696	696	696	696	696	-	-	-	-	-
rest of the world	63,218	66,057	64,462	65,875	67,853	-	-	-	-	-
Short-term securities, with.....	39,448	47,817	41,719	38,005	33,047	..	..	..	..	..
general government.....	33,152	41,347	35,553	31,945	26,266	-	-	-	-	-
other residents	5,039	5,039	5,039	5,039	5,039	..	..	..	..	..
rest of the world	1,257	1,431	1,127	1,022	1,741	-	-	-	-	-
Bonds, issued by.....	635,395	751,303	758,792	741,628	734,115	823,425	813,710	822,513	813,827	842,730
MFIs.....	218,969	220,693	226,267	216,169	221,171	823,425	813,710	822,513	813,827	842,730
central government: CCTs	63,615	64,741	65,213	60,137	57,818	-	-	-	-	-
central government: other	170,644	188,737	188,050	190,146	186,339	-	-	-	-	-
local government.....	12,580	12,798	13,161	12,539	12,627	-	-	-	-	-
other residents	61,816	146,154	145,529	140,127	136,151	-	-	-	-	-
rest of the world	107,771	118,180	120,573	122,510	120,009	-	-	-	-	-
Derivatives.....	87,514	87,343	87,415	87,234	88,001	97,234	95,672	96,843	95,832	96,418
Short-term loans, of	579,746	589,256	602,382	610,947	627,236	..	..	..	..	..
MFIs.....	579,746	589,256	602,382	610,947	627,236	..	..	..	..	..
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	1,226,627	1,304,617	1,314,291	1,329,714	1,340,143	63,750	63,878	64,882	64,496	65,499
MFIs.....	1,226,627	1,304,617	1,314,291	1,329,714	1,340,143	14,031	14,031	14,031	14,031	14,031
other financial corporations.....	-	-	-	-	-	757	757	757	757	757
general government.....	-	-	-	-	-	2,393	2,428	2,372	2,382	2,337
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	46,570	46,662	47,722	47,327	48,374
Shares and other equity, issued by	237,988	235,901	240,723	229,453	234,213	207,057	168,613	183,407	150,908	163,625
residents	157,118	156,916	162,096	149,887	152,021	207,057	168,613	183,407	150,908	163,625
of which: listed shares.....	22,160	20,956	37,168	38,810	41,042	116,783	94,603	99,353	86,678	92,829
rest of the world	80,870	78,985	78,627	79,565	82,192	-	-	-	-	-
Mutual fund shares, issued by	8,289	7,709	7,853	7,705	7,865	50,089	47,522	44,407	38,585	34,578
residents	3,890	3,816	3,967	3,971	4,154	50,089	47,522	44,407	38,585	34,578
rest of the world	4,399	3,893	3,886	3,733	3,710	-	-	-	-	-
Insurance technical reserves.....	1,058	1,048	1,038	1,028	1,086	16,075	15,292	14,802	14,823	15,212
net equity of households.....	-	-	-	-	-	16,075	15,292	14,802	14,823	15,212
prepayments and other claims.....	1,058	1,048	1,038	1,028	1,086	-	-	-	-	-
Other accounts receivable/payable.....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	3,739,414	3,952,519	3,947,634	3,806,896	3,814,160	3,620,130	3,768,245	3,764,671	3,622,205	3,612,222

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 8
TDHET000

Monetary financial institutions

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	4	29	70	124	-239	-	-	-	-	-
Currency and transferable deposits, with	-19,855	-28,269	-17,379	-25,086	-5,491	-18,640	20,456	-29,798	-22,231	-22,430
MFIs.....	-11,942	-4,278	-10,035	-19,546	-2,555	-18,640	20,456	-29,798	-22,231	-22,430
other residents	-1,832	2,248	-319	5,601	-622	-	-	-	-	-
rest of the world	-6,081	-26,238	-7,025	-11,141	-2,315	-	-	-	-	-
Other deposits, with	-15,898	19,987	-11,796	39,548	-769	6,677	20,274	-795	71,681	-40,257
MFIs.....	-16,920	17,495	-10,504	38,236	-2,937	6,677	20,274	-795	71,681	-40,257
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	1,022	2,491	-1,292	1,312	2,167	-	-	-	-	-
Short-term securities, with.....	5,241	7,354	-6,235	-4,275	-6,690	..	..	..	..	..
general government.....	5,224	7,180	-5,931	-4,170	-7,411	-	-	-	-	-
other residents .....	..	..	..	..	..	..	..	..	..	..
rest of the world	16	174	-304	-105	720	-	-	-	-	-
Bonds, issued by.....	10,147	31,332	9,550	-9,878	-441	-4,313	-9,715	9,355	-8,483	29,354
MFIs.....	79	984	3,769	-6,879	6,279	-4,313	-9,715	9,355	-8,483	29,354
central government: CCTs	-682	217	-124	-5,132	-1,017	-	-	-	-	-
central government: other	12,510	17,783	1,814	5,070	-1,949	-	-	-	-	-
local government.....	-31	82	438	-727	-72	-	-	-	-	-
other residents	-2,790	4,761	-787	-3,484	-2,972	-	-	-	-	-
rest of the world	1,061	7,506	4,440	1,273	-710	-	-	-	-	-
Derivatives.....	-3,471	-6,467	861	-298	-3,167	-	-	-	-	-
Short-term loans, of	-4,650	7,339	12,427	4,815	8,559	..	..	..	..	..
MFIs.....	-4,650	7,339	12,427	4,815	8,559	..	..	..	..	..
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	9,244	17,228	10,897	15,957	7,199	1,459	-443	1,486	-530	1,326
MFIs.....	9,244	17,228	10,897	15,957	7,199	870	..	..	..	..
other financial corporations.....	-	-	-	-	-	10	..	..	..	..
general government.....	-	-	-	-	-	-427	-17	-1	-7	-9
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1,007	-426	1,487	-523	1,335
Shares and other equity, issued by	-663	-202	3,500	3,639	3,121	5,121	4,185	1,275	2,561	6,661
residents	-4,263	1,692	3,811	2,746	2,140	5,121	4,185	1,275	2,561	6,661
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	3,600	-1,895	-311	893	981	-	-	-	-	-
Mutual fund shares, issued by	531	-761	-154	-476	-195	-1,250	-1,804	-1,110	-1,929	-1,713
residents	-79	-129	-80	-182	-203	-1,250	-1,804	-1,110	-1,929	-1,713
rest of the world	611	-632	-74	-294	8	-	-	-	-	-
Insurance technical reserves.....	-10	-10	-10	-10	59	-4,640	-783	-490	21	389
net equity of households	-	-	-	-	-	-4,640	-783	-490	21	389
prepayments and other claims.....	-10	-10	-10	-10	59	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	-19,382	47,559	1,731	24,058	1,944	-15,586	32,169	-20,076	41,090	-26,670

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 9
TDHET000

Other financial intermediaries

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	28,923	30,104	27,298	27,587	27,158	-	-	-	-	-
MFIs.....	28,788	29,954	27,161	27,438	27,021	-	-	-	-	-
other residents	135	150	136	150	137	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	8,508	154,486	155,034	153,725	143,154	..	..	..	..	..
MFIs.....	8,508	154,486	155,034	153,725	143,154	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	7,240	1,916	3,295	2,932	4,594	57	57	57	57	57
general government.....	6,367	963	2,264	1,821	2,713	-	-	-	-	-
other residents .....	..	..	..	..	..	57	57	57	57	57
rest of the world	874	952	1,031	1,110	1,882	-	-	-	-	-
Bonds, issued by.....	149,013	133,500	124,662	120,587	114,760	161,327	253,753	242,822	236,663	226,323
MFIs.....	5,704	3,271	4,091	3,121	3,464	-	-	-	-	-
central government: CCTs	8,661	9,087	11,451	13,108	15,645	-	-	-	-	-
central government: other	33,137	29,768	30,365	30,863	25,546	-	-	-	-	-
local government.....	6,115	4,457	2,547	1,672	2,002	-	-	-	-	-
other residents	18,136	12,303	4,240	2,502	1,910	161,327	253,753	242,822	236,663	226,323
rest of the world	77,261	74,614	71,967	69,320	66,194	-	-	-	-	-
Derivatives.....	3,557	16,208	8,645	6,645	11,806	4,746	4,685	4,326	4,240	4,206
Short-term loans, of	27,889	28,775	25,442	27,717	26,660	80,370	88,898	89,366	101,099	98,446
MFIs.....	-	-	-	-	-	78,302	86,826	87,291	99,021	96,656
other financial corporations.....	27,889	28,775	25,442	27,717	26,660	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,068	2,072	2,075	2,078	1,790
Medium and long-term loans, of	305,419	243,129	245,075	247,355	232,601	126,648	127,891	126,217	126,443	121,572
MFIs.....	-	-	-	-	-	69,262	71,176	70,006	69,635	64,639
other financial corporations.....	305,419	243,129	245,075	247,355	232,601	4,395	4,298	4,368	5,540	4,139
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	52,991	52,417	51,842	51,268	52,794
Shares and other equity, issued by	124,226	119,214	120,384	117,672	119,038	45,686	42,366	43,022	43,394	43,953
residents	67,724	62,832	64,122	61,530	62,903	45,686	42,366	43,022	43,394	43,953
of which: listed shares.....	22,636	19,328	20,115	30,598	29,907	12,417	10,014	11,588	12,877	13,360
rest of the world	56,501	56,382	56,262	56,142	56,135	-	-	-	-	-
Mutual fund shares, issued by	92,483	96,836	101,189	105,542	105,744	133,526	126,663	127,563	126,475	122,668
residents	-	-	-	-	-	133,526	126,663	127,563	126,475	122,668
rest of the world	92,483	96,836	101,189	105,542	105,744	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	747,258	824,167	811,023	809,762	785,515	552,359	644,311	633,372	638,371	617,225

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 10

TDHET000

Other financial intermediaries

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-4,639	1,181	-2,806	289	-429	-	-	-	-	-
MFIs.....	-4,590	1,166	-2,793	276	-416	-	-	-	-	-
other residents	-49	14	-13	13	-13	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-428	-4,884	-452	-5,459	-10,571	..	..	..	..	..
MFIs.....	-428	-4,884	-452	-5,459	-10,571	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-1,228	-4,724	689	838	1,531	..	..	..	..	..
general government.....	-1,798	-4,498	1,172	391	822	-	-	-	-	-
other residents .....	..	..	..	..	..	..	..	..	..	..
rest of the world	570	-226	-484	446	709	-	-	-	-	-
Bonds, issued by.....	1,345	-5,577	-7,895	-11,925	-8,014	-12,096	-7,775	-10,859	-6,166	-10,307
MFIs.....	2,166	-2,532	724	-2,924	-135	-	-	-	-	-
central government: CCTs	4,214	-494	1,161	92	-924	-	-	-	-	-
central government: other	-6,222	-2,281	-423	2,968	-6,196	-	-	-	-	-
local government.....	-1,222	-1,006	-1,601	-593	304	-	-	-	-	-
other residents	261	6,001	-5,377	-7,044	893	-12,096	-7,775	-10,859	-6,166	-10,307
rest of the world	2,147	-5,265	-2,379	-4,424	-1,956	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-743	-493	71	39	-236
Short-term loans, of	-341	3,656	-3,214	2,205	-1,059	414	9,181	-282	7,582	-2,755
MFIs.....	-	-	-	-	-	-51	6,372	-235	7,680	-2,465
other financial corporations.....	-341	3,656	-3,214	2,205	-1,059	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	466	2,810	-47	-98	-290
Medium and long-term loans, of	-2,356	3,048	1,376	800	-1,552	1,173	2,225	-1,004	295	-3,479
MFIs.....	-	-	-	-	-	-827	1,396	-1,153	-248	-4,993
other financial corporations.....	-2,356	3,048	1,376	800	-1,552	-35	-20	-57	-169	-9
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,035	849	206	712	1,522
Shares and other equity, issued by	1,910	-2,011	824	-1,372	1,233	132	132	132	132	130
residents	875	800	735	631	934	132	132	132	132	130
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	1,035	-2,811	89	-2,004	299	-	-	-	-	-
Mutual fund shares, issued by	7,276	1,140	3,814	-603	811	-2,266	-3,742	-2,120	-5,257	-4,955
residents	-	-	-	-	-	-2,266	-3,742	-2,120	-5,257	-4,955
rest of the world	7,276	1,140	3,814	-603	811	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	1,540	-8,172	-7,665	-15,227	-18,050	-13,386	-472	-14,063	-3,375	-21,602

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 11

TDHET000

Financial auxiliaries

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	20,734	17,984	15,101	14,794	17,545	-	-	-	-	-
MFIs.....	20,734	17,984	15,101	14,794	17,545	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	64,063	100,575	93,204	120,908	98,356	-	-	-	-	-
MFIs.....	64,063	100,575	93,204	120,908	98,356	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	5,012	4,066	5,970	2,819	2,990	-	-	-	-	-
general government.....	5,012	4,066	5,970	2,819	2,990	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	20,874	11,805	20,025	11,032	15,677	-	-	-	-	-
MFIs.....	2,347	2,363	2,373	2,302	2,311	-	-	-	-	-
central government: CCTs	6,044	5,775	5,921	6,936	7,099	-	-	-	-	-
central government: other.....	10,975	2,235	10,131	216	4,728	-	-	-	-	-
local government.....	128	65	60	44	31	-	-	-	-	-
other residents	1,380	1,365	1,539	1,533	1,508	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of .....	..	..	..	..	..	36,759	31,429	40,482	40,941	34,212
MFIs.....	-	-	-	-	-	36,759	31,429	40,482	40,941	34,212
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of .....	..	..	..	..	..	8,130	5,631	6,328	5,490	4,763
MFIs.....	-	-	-	-	-	8,124	5,625	6,322	5,484	4,757
other financial corporations.....	..	..	..	..	..	..	..	..	..	..
general government.....	-	-	-	-	-	6	6	6	6	6
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by .....	..	..	..	..	..	1,969	1,972	1,976	1,980	2,011
residents .....	..	..	..	..	..	1,969	1,972	1,976	1,980	2,011
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Mutual fund shares, issued by.....	200	194	196	192	185	-	-	-	-	-
residents	200	194	196	192	185	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	-	-	-	-	-	-	-	-	-	-
Trade credits	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total	110,884	134,624	134,495	149,746	134,753	46,857	39,032	48,786	48,411	40,986

Financial accounts

Table 12

TDHET000

Financial auxiliaries

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	35	-2,716	-3,154	1,054	2,751	-	-	-	-	-
MFIs.....	-2,467	-2,751	-2,883	-307	2,751	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	2,501	34	-271	1,361	..	-	-	-	-	-
Other deposits, with	20,413	36,512	-7,372	27,705	-22,553	-	-	-	-	-
MFIs.....	20,413	36,512	-7,372	27,705	-22,553	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	720	-852	1,935	-3,210	5	-	-	-	-	-
general government.....	720	-852	1,935	-3,210	5	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	-4,077	-18,522	6,620	-6,497	4,006	-	-	-	-	-
MFIs.....	1,283	-53	-39	-1,094	-230	-	-	-	-	-
central government: CCTs	585	-97	535	-143	-494	-	-	-	-	-
central government: other.....	-5,787	-6,137	5,325	-4,860	5,407	-	-	-	-	-
local government.....	64	263	150	127	-26	-	-	-	-	-
other residents	-222	-12,500	650	-526	-651	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of .....	..	..	..	..	..	-4,479	-5,329	9,053	458	-6,729
MFIs.....	-	-	-	-	-	-4,479	-5,329	9,053	458	-6,729
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of .....	..	..	..	..	..	-1,410	-2,499	697	-837	-727
MFIs.....	-	-	-	-	-	-1,410	-2,499	697	-837	-727
other financial corporations.....	..	..	..	..	..	..	..	..	..	..
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	13	13	13	13	16	-25	-25	-25	-25	4
residents	13	13	13	13	16	-25	-25	-25	-25	4
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Mutual fund shares, issued by.....	-4	-7	-4	-9	-9	-	-	-	-	-
residents	-4	-7	-4	-9	-9	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	-	-	-	-	-	-	-	-	-	-
Trade credits	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total	17,100	14,428	-1,962	19,056	-15,783	-5,913	-7,853	9,725	-404	-7,452

Insurance corporations and pension funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	25,377	23,018	21,008	21,237	22,494	-	-	-	-	-
MFIs.....	17,970	15,438	13,330	13,265	14,389	-	-	-	-	-
other residents	132	172	136	297	150	-	-	-	-	-
rest of the world	7,275	7,409	7,542	7,675	7,955	-	-	-	-	-
Other deposits, with	2,918	3,404	2,014	3,281	2,708	-	-	-	-	-
MFIs.....	2,918	3,404	2,014	3,281	2,708	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	3,908	3,574	3,784	4,343	4,657	-	-	-	-	-
general government.....	3,319	2,932	3,088	3,592	3,834	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world	588	642	696	750	823	-	-	-	-	-
Bonds, issued by.....	375,412	368,015	368,931	351,846	354,943	7,929	8,572	6,770	6,772	6,746
MFIs.....	43,208	42,703	43,313	42,558	44,394	-	-	-	-	-
central government: CCTs	23,582	23,226	26,272	26,039	27,092	-	-	-	-	-
central government: other.....	140,529	138,796	141,157	129,698	132,543	-	-	-	-	-
local government.....	108	107	106	104	103	-	-	-	-	-
other residents	14,247	14,289	14,034	14,243	14,218	7,929	8,572	6,770	6,772	6,746
rest of the world	153,738	148,894	144,049	139,204	136,593	-	-	-	-	-
Derivatives.....	3,252	3,284	3,338	3,386	3,266	4,632	4,512	4,631	4,688	4,709
Short-term loans, of	2,950	3,019	3,087	3,156	2,477	745	674	1,026	403	503
MFIs.....	-	-	-	-	-	745	674	1,026	403	503
other financial corporations.....	2,950	3,019	3,087	3,156	2,477	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	10,666	10,713	10,760	10,807	10,857	16,929	16,452	16,203	15,328	14,501
MFIs.....	-	-	-	-	-	7,775	7,548	7,610	6,988	6,315
other financial corporations.....	10,666	10,713	10,760	10,807	10,857	66	68	9	9	9
general government.....	-	-	-	-	-	956	956	956	956	956
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	8,133	7,880	7,628	7,375	7,221
Shares and other equity, issued by	81,839	78,379	76,054	74,916	74,485	57,322	46,709	48,231	46,770	50,722
residents	45,638	41,377	38,251	36,311	35,711	57,322	46,709	48,231	46,770	50,722
of which: listed shares.....	20,941	17,895	20,306	18,653	19,984	37,592	29,641	30,544	29,221	31,198
rest of the world	36,201	37,002	37,803	38,605	38,774	-	-	-	-	-
Mutual fund shares, issued by	70,412	70,587	70,763	70,938	70,373	-	-	-	-	-
residents	16,357	12,266	8,174	4,083	998	-	-	-	-	-
rest of the world	54,054	58,321	62,588	66,855	69,375	-	-	-	-	-
Insurance technical reserves.....	..	..	..	..	..	520,641	528,617	535,364	543,817	547,927
net equity of households	-	-	-	-	-	454,969	463,172	470,146	478,826	482,015
prepayments and other claims.....	..	..	..	..	..	65,671	65,445	65,218	64,991	65,911
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	576,733	563,994	559,740	543,909	546,261	608,198	605,535	612,226	617,779	625,108

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 14

TDHET000

Insurance corporations and pension funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	2,408	-2,922	-3,434	715	1,259	-	-	-	-	-
MFIs.....	3,100	-2,532	-2,108	-65	1,124	-	-	-	-	-
other residents	10	40	-35	160	-147	-	-	-	-	-
rest of the world	-702	-430	-1,291	620	282	-	-	-	-	-
Other deposits, with	568	490	-1,390	1,266	-572	-	-	-	-	-
MFIs.....	568	486	-1,390	1,266	-572	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	4	..	..	..	-	-	-	-	-
Short-term securities, with.....	-133	-473	226	882	122	-	-	-	-	-
general government.....	28	-402	146	527	48	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world	-162	-70	80	355	74	-	-	-	-	-
Bonds, issued by.....	19,627	-18,440	-1,492	-13,236	3,266	..	559	-1,750	3	..
MFIs.....	1,307	-574	560	-1,777	1,596	-	-	-	-	-
central government: CCTs	1,430	298	3,326	-421	-155	-	-	-	-	-
central government: other	10,913	1,957	-356	-2,866	3,258	-	-	-	-	-
local government.....	100	326	154	141	-13	-	-	-	-	-
other residents	95	-11,904	-330	-296	-527	..	559	-1,750	3	..
rest of the world	5,782	-8,543	-4,846	-8,016	-894	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-45	-118	-22	30	-41
Short-term loans, of	1,045	499	76	131	-681	302	-71	352	-623	99
MFIs.....	-	-	-	-	-	302	-71	352	-623	99
other financial corporations.....	1,045	499	76	131	-681	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	47	47	47	47	50	485	-267	251	-1,143	-689
MFIs.....	-	-	-	-	-	501	-267	328	-1,086	-535
other financial corporations.....	47	47	47	47	50	-16	..	-60	..	..
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	-17	-57	-154
Shares and other equity, issued by	1,042	1,340	1,146	1,238	693	499	499	900	499	548
residents	652	1,016	1,094	886	576	499	499	900	499	548
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	390	323	52	352	117	-	-	-	-	-
Mutual fund shares, issued by	4,877	2,527	3,190	1,224	3,760	-	-	-	-	-
residents	-109	-123	64	174	194	-	-	-	-	-
rest of the world	4,986	2,650	3,127	1,049	3,566	-	-	-	-	-
Insurance technical reserves.....	1,365	1,279	..	..	..	18,451	8,275	5,901	1,123	6,778
net equity of households	-	-	-	-	-	18,678	8,502	6,128	1,350	5,858
prepayments and other claims.....	1,365	1,279	..	..	..	-227	-227	-227	-227	920
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	30,846	-15,653	-1,630	-7,733	7,897	19,691	8,877	5,632	-111	6,696

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 15

TDHET000

Central government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	67,989	74,054	73,243	70,504	61,917	134,558	138,571	136,167	141,258	140,421
MFIs.....	47,562	51,803	53,171	50,066	41,510	-	-	-	-	-
other residents	9,968	11,792	9,613	9,979	9,948	134,558	138,571	136,167	141,258	140,421
rest of the world	10,459	10,459	10,459	10,459	10,459	-	-	-	-	-
Other deposits, with	6,172	6,002	6,327	5,753	5,781	93,183	92,702	92,049	89,460	86,675
MFIs.....	6,172	6,002	6,327	5,753	5,781	-	-	-	-	-
other residents	-	-	-	-	-	93,183	92,702	92,049	89,460	86,675
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	71	84	113	65	90	150,266	149,494	147,485	129,269	141,774
general government.....	71	84	113	65	90	150,266	149,494	147,485	129,269	141,774
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	1,528	1,764	1,831	1,477	1,559	1,400,805	1,400,571	1,434,577	1,393,256	1,402,937
MFIs.....	110	104	96	104	111	-	-	-	-	-
central government: CCTs	61	45	84	79	94	156,443	146,585	156,585	148,840	156,251
central government: other.....	314	580	626	362	426	1,244,362	1,253,987	1,277,992	1,244,415	1,246,686
local government.....	43	36	29	..	..	-	-	-	-	-
other residents	1,000	1,000	996	932	928	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivatives.....	..	..	..	..	..	646	646	646	646	646
Short-term loans, of .....	..	..	..	..	..	1,003	1,671	1,491	1,679	1,249
MFIs.....	-	-	-	-	-	1,003	1,671	1,491	1,679	1,249
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	62,250	64,613	65,610	64,849	68,708	58,626	57,909	58,511	57,815	57,695
MFIs.....	-	-	-	-	-	51,108	50,589	50,907	50,826	50,643
other financial corporations.....	-	-	-	-	-	150	136	137	114	118
general government.....	62,250	64,613	65,610	64,849	68,708	4,836	4,779	4,829	4,352	4,417
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,532	2,405	2,638	2,522	2,518
Shares and other equity, issued by	113,184	112,149	112,957	106,996	109,108	-	-	-	-	-
residents	107,092	106,057	106,865	100,904	103,016	-	-	-	-	-
of which: listed shares.....	21,227	20,192	21,000	15,039	17,151	-	-	-	-	-
rest of the world	6,092	6,092	6,092	6,092	6,092	-	-	-	-	-
Mutual fund shares, issued by	65	65	65	65	65	-	-	-	-	-
residents	61	61	61	61	61	-	-	-	-	-
rest of the world	4	4	4	4	4	-	-	-	-	-
Insurance technical reserves.....	135	133	132	131	133	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	135	133	132	131	133	-	-	-	-	-
Other accounts receivable/payable.....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	251,394	258,864	260,277	249,840	247,360	1,839,088	1,841,565	1,870,926	1,813,383	1,831,397

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 16

TDHET000

Central government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	10,227	4,146	-811	-2,921	-8,587	-2,923	4,013	-2,404	5,091	-837
MFIs.....	10,744	2,322	1,368	-3,287	-8,556	-	-	-	-	-
other residents	-517	1,823	-2,179	366	-31	-2,923	4,013	-2,404	5,091	-837
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-112	-170	326	-574	27	-533	-481	-654	-2,588	-2,785
MFIs.....	-112	-170	326	-574	27	-	-	-	-	-
other residents	-	-	-	-	-	-533	-481	-654	-2,588	-2,785
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	5	13	29	-48	25	10,524	-679	-1,997	-18,026	12,765
general government.....	5	13	29	-48	25	10,524	-679	-1,997	-18,026	12,765
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	27	244	79	-296	79	23,984	29,256	17,489	20,700	7,803
MFIs.....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	-57	-16	39	-5	14	-3,832	-8,062	10,185	-5,438	4,907
central government: other	40	266	46	-264	64	27,816	37,318	7,304	26,137	2,896
local government.....	43	-7	-6	-29	..	-	-	-	-	-
other residents	1	1	..	1	1	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivatives.....	..	..	..	1,867	..	..	..	..	..	..
Short-term loans, of .....	..	..	..	..	..	-187	668	-180	188	-430
MFIs.....	-	-	-	-	-	-187	668	-180	188	-430
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-273	2,311	1,051	-777	3,895	-261	-718	601	-697	-119
MFIs.....	-	-	-	-	-	-278	-518	318	-81	-183
other financial corporations.....	-	-	-	-	-	1	-14	1	-22	4
general government.....	-273	2,311	1,051	-777	3,895	51	-58	50	-477	65
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-35	-128	231	-116	-4
Shares and other equity, issued by	2	4	1	..	..	-	-	-	-	-
residents	2	4	1	..	..	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurance technical reserves.....	-1	-1	-1	-1	2	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-1	-1	-1	-1	2	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	9,874	6,546	673	-2,751	-4,558	30,603	32,058	12,855	4,667	16,396

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 17

TDHET000

Local government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	11,407	14,910	13,506	13,578	12,192	-	-	-	-	-
MFIs.....	8,734	12,238	10,834	10,906	9,520	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	2,672	2,672	2,672	2,672	2,672	-	-	-	-	-
Other deposits, with	9,454	8,727	8,560	7,698	9,619	-	-	-	-	-
MFIs.....	9,253	8,526	8,359	7,497	9,418	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	201	201	201	201	201	-	-	-	-	-
Short-term securities, with.....	10	43	69	18	38	55	55	55	..	..
general government.....	10	43	69	18	38	55	55	55	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	4,081	3,931	4,107	3,963	4,125	28,401	28,125	27,754	27,513	27,142
MFIs.....	524	524	524	524	524	-	-	-	-	-
central government: CCTs	195	179	229	184	185	-	-	-	-	-
central government: other.....	331	347	341	380	373	-	-	-	-	-
local government.....	182	17	146	7	176	28,401	28,125	27,754	27,513	27,142
other residents	435	448	452	453	452	-	-	-	-	-
rest of the world	2,415	2,415	2,415	2,415	2,415	-	-	-	-	-
Derivatives.....	..	..	..	..	..	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	8,784	8,616	8,644	5,815	6,900
MFIs.....	-	-	-	-	-	8,784	8,616	8,644	5,815	6,900
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	6,729	6,687	6,719	6,589	6,498	95,137	93,785	95,075	95,872	96,730
MFIs.....	-	-	-	-	-	67,831	67,076	68,332	69,780	70,605
other financial corporations.....	-	-	-	-	-	5,432	5,362	5,303	5,223	5,232
general government.....	6,729	6,687	6,719	6,589	6,498	19,278	18,799	18,823	18,247	18,271
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,595	2,548	2,616	2,622	2,622
Shares and other equity, issued by	11,966	11,827	12,059	11,810	11,988	..	..	..	..	..
residents	10,160	10,020	10,253	10,003	10,181	..	..	..	..	..
of which: listed shares.....	4,163	3,801	3,942	3,530	3,530	-	-	-	-	-
rest of the world	1,807	1,807	1,807	1,807	1,807	-	-	-	-	-
Mutual fund shares, issued by	2,863	2,863	2,863	2,863	2,863	-	-	-	-	-
residents	57	57	57	57	57	-	-	-	-	-
rest of the world	2,806	2,806	2,806	2,806	2,806	-	-	-	-	-
Insurance technical reserves.....	1,334	1,321	1,308	1,295	1,315	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	1,334	1,321	1,308	1,295	1,315	-	-	-	-	-
Other accounts receivable/payable.....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	47,843	50,307	49,191	47,815	48,638	132,377	130,580	131,528	129,199	130,772

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 18

TDHET000

Local government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-3,822	3,503	-1,404	72	-1,386	-	-	-	-	-
MFIs.....	-3,822	3,503	-1,404	72	-1,386	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	2,270	-727	-167	-862	1,921	-	-	-	-	-
MFIs.....	2,270	-727	-167	-862	1,921	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-18	33	27	-52	21	..	..	..	-55	..
general government.....	-18	33	27	-52	21	..	..	..	-55	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	89	-151	176	-144	161	-133	-559	-114	-406	-136
MFIs.....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	-20	-15	50	-45	1	-	-	-	-	-
central government: other	-56	17	-7	39	-7	-	-	-	-	-
local government.....	182	-165	129	-139	168	-133	-559	-114	-406	-136
other residents	-17	13	4	1	-1	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Derivatives.....	..	..	..	-12	..	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	1,321	-168	28	-2,829	1,085
MFIs	-	-	-	-	-	1,321	-168	28	-2,829	1,085
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-76	-42	32	-130	-91	878	-1,352	1,290	797	858
MFIs.....	-	-	-	-	-	751	-756	1,257	1,447	825
other financial corporations.....	-	-	-	-	-	-92	-70	-59	-81	9
general government.....	-76	-42	32	-130	-91	219	-479	24	-576	24
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	-48	69	6	..
Shares and other equity, issued by	129	223	92	163	178	..	..	..	..	..
residents	129	223	92	163	178	..	..	..	..	..
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurance technical reserves.....	-13	-13	-13	-13	20	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-13	-13	-13	-13	20	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	-1,442	2,826	-1,257	-977	824	2,066	-2,079	1,205	-2,492	1,807

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 19

TDHET000

Social security funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	5,673	5,636	5,569	5,121	5,190	-	-	-	-	-
MFIs.....	5,255	5,218	5,151	4,702	4,772	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	418	418	418	418	418	-	-	-	-	-
Other deposits, with	320	280	393	595	512	-	-	-	-	-
MFIs.....	320	280	393	595	512	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	106	119	126	109	120	-	-	-	-	-
general government.....	106	119	126	109	120	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	19,396	18,569	18,303	21,401	21,253	-	-	-	-	-
MFIs.....	1,082	1,082	1,082	1,082	1,082	-	-	-	-	-
central government: CCTs	1,170	1,255	1,397	1,320	1,311	-	-	-	-	-
central government: other	4,739	4,259	4,155	4,629	4,691	-	-	-	-	-
local government.....	..	..	..	2	2	-	-	-	-	-
other residents	11,057	10,625	10,322	13,020	12,820	-	-	-	-	-
rest of the world	1,347	1,347	1,347	1,347	1,347	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	8	12	55	15	662
MFIs.....	-	-	-	-	-	8	12	55	15	662
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	9,605	10,037	10,340	9,181	9,381	7	19	20	22	22
MFIs.....	-	-	-	-	-	5	18	19	21	21
other financial corporations.....	-	-	-	-	-	2	1	1	1	1
general government.....	9,605	10,037	10,340	9,181	9,381	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	931	855	916	933	967	-	-	-	-	-
residents	521	445	506	523	557	-	-	-	-	-
of which: listed shares.....	521	445	506	523	557	-	-	-	-	-
rest of the world	410	410	410	410	410	-	-	-	-	-
Mutual fund shares, issued by	1,180	1,180	1,180	1,180	1,180	-	-	-	-	-
residents	1,154	1,154	1,154	1,154	1,154	-	-	-	-	-
rest of the world	25	25	25	25	25	-	-	-	-	-
Insurance technical reserves.....	31	30	30	30	30	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	31	30	30	30	30	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	37,241	36,706	36,858	38,549	38,633	15	31	75	37	684

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 20

TDHET000

Social security funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	206	-36	-67	-449	70	-	-	-	-	-
MFIs.....	206	-36	-67	-449	70	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-191	-40	114	202	-83	-	-	-	-	-
MFIs.....	-191	-40	114	202	-83	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	15	13	7	-17	11	-	-	-	-	-
general government.....	15	13	7	-17	11	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	-453	-828	-265	3,098	-148	-	-	-	-	-
MFIs.....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	-44	85	142	-77	-10	-	-	-	-	-
central government: other.....	48	-481	-104	474	62	-	-	-	-	-
local government.....	..	..	..	2	..	-	-	-	-	-
other residents	-456	-432	-303	2,698	-200	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	4	4	43	-40	647
MFIs.....	-	-	-	-	-	4	4	43	-40	647
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	456	432	303	-1,159	200	-2	12	1	2	..
MFIs.....	-	-	-	-	-	-2	13	1	2	..
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	456	432	303	-1,159	200	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurance technical reserves.....	..	..	..	..	..	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	34	-459	91	1,674	50	2	16	44	-38	647

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 21

TDHET000

Households and non-profit institutions serving households

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	667,582	678,219	672,915	682,715	673,797	-	-	-	-	-
MFIs.....	605,841	617,432	612,774	623,174	614,191	-	-	-	-	-
other residents	28,872	28,928	29,290	29,700	29,764	-	-	-	-	-
rest of the world	32,869	31,860	30,850	29,841	29,841	-	-	-	-	-
Other deposits, with	434,998	428,798	431,204	432,625	431,468	-	-	-	-	-
MFIs.....	342,510	336,792	339,851	343,860	345,489	-	-	-	-	-
other residents	92,487	92,006	91,353	88,764	85,979	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	25,231	22,932	29,452	19,139	35,339	-	-	-	-	-
general government.....	24,876	22,574	29,091	18,775	34,995	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	355	358	361	364	345	-	-	-	-	-
Bonds, issued by.....	735,123	709,680	715,996	703,369	720,118	-	-	-	-	-
MFIs.....	371,365	363,028	364,588	367,862	383,360	-	-	-	-	-
central government: CCTs	30,293	19,364	19,756	15,032	20,245	-	-	-	-	-
central government: other	161,426	156,549	163,569	151,020	153,541	-	-	-	-	-
local government.....	336	404	229	478	15	-	-	-	-	-
other residents	6,699	4,870	1,927	2,589	1,842	-	-	-	-	-
rest of the world	165,004	165,466	165,927	166,389	161,116	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	15,144	15,252	15,433	15,687	15,692	56,605	56,900	57,817	56,742	59,605
MFIs.....	-	-	-	-	-	53,117	53,543	54,391	54,684	57,520
other financial corporations.....	-	-	-	-	-	3,488	3,357	3,426	2,058	2,085
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	15,144	15,252	15,433	15,687	15,692	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	620,274	630,551	636,118	643,509	647,616
MFIs.....	-	-	-	-	-	453,072	522,989	528,631	537,985	546,694
other financial corporations.....	-	-	-	-	-	157,581	97,509	97,132	96,327	91,525
general government.....	-	-	-	-	-	9,621	10,053	10,356	9,197	9,397
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	838,465	761,759	785,959	787,635	769,558	-	-	-	-	-
residents	810,474	733,050	756,531	757,487	738,891	-	-	-	-	-
of which: listed shares.....	83,192	70,983	83,176	71,925	75,243	-	-	-	-	-
rest of the world	27,991	28,710	29,429	30,148	30,667	-	-	-	-	-
Mutual fund shares, issued by	232,645	232,854	239,949	242,565	240,720	-	-	-	-	-
residents	159,037	153,853	155,554	152,777	147,230	-	-	-	-	-
rest of the world	73,608	79,001	84,395	89,788	93,490	-	-	-	-	-
Insurance technical reserves.....	647,569	654,633	660,872	669,099	672,619	34,221	34,302	34,383	34,466	34,543
net equity of households	612,325	619,322	625,493	633,653	636,734	34,221	34,302	34,383	34,466	34,543
prepayments and other claims.....	35,244	35,312	35,379	35,446	35,885	-	-	-	-	-
Other accounts receivable/payable	94,965	95,492	96,039	98,598	91,779	86,302	86,407	86,987	89,221	83,173
Trade credits	94,965	95,492	96,039	98,598	91,779	86,302	86,407	86,987	89,221	83,173
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	3,691,722	3,599,620	3,647,818	3,651,432	3,651,090	797,402	808,160	815,305	823,937	824,936

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 22

TDHET000

Households and non-profit institutions serving households

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-12,357	2,495	-3,994	6,785	-8,168	-	-	-	-	-
MFIs.....	-10,293	3,310	-4,241	6,158	-8,252	-	-	-	-	-
other residents.....	-333	56	362	410	64	-	-	-	-	-
rest of the world.....	-1,731	-871	-115	217	20	-	-	-	-	-
Other deposits, with.....	-2,257	1,968	2,217	5,564	-1,606	-	-	-	-	-
MFIs.....	-1,725	2,445	2,871	8,152	1,179	-	-	-	-	-
other residents.....	-533	-481	-654	-2,588	-2,785	-	-	-	-	-
rest of the world.....	1	4	..	..	..	-	-	-	-	-
Short-term securities, with.....	-1,335	-1,873	6,776	-9,655	16,101	-	-	-	-	-
general government.....	-1,334	-1,929	6,803	-9,664	16,121	-	-	-	-	-
other residents.....	..	..	..	..	..	-	-	-	-	-
rest of the world.....	..	56	-28	9	-20	-	-	-	-	-
Bonds, issued by.....	-21,245	8,125	-8,080	17,800	20,287	-	-	-	-	-
MFIs.....	-2,556	-8,544	1,405	213	14,782	-	-	-	-	-
central government: CCTs.....	-15,800	-7,615	1,520	1,233	2,511	-	-	-	-	-
central government: other.....	-4,425	10,462	-2,853	15,067	8,251	-	-	-	-	-
local government.....	267	558	263	391	-320	-	-	-	-	-
other residents.....	-903	13,642	-7,990	597	-1,134	-	-	-	-	-
rest of the world.....	2,173	-378	-425	299	-3,803	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of.....	26	108	181	254	5	435	275	917	-776	733
MFIs.....	-	-	-	-	-	122	406	848	592	706
other financial corporations.....	-	-	-	-	-	313	-131	69	-1,368	27
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	26	108	181	254	5	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of.....	-	-	-	-	-	8,351	11,061	5,799	7,555	6,406
MFIs.....	-	-	-	-	-	9,680	11,776	5,873	9,518	6,767
other financial corporations.....	-	-	-	-	-	-1,785	-1,147	-377	-804	-561
general government.....	-	-	-	-	-	456	432	303	-1,159	200
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by.....	24,574	10,030	6,638	2,487	-6,459	-	-	-	-	-
residents.....	24,428	9,812	6,488	2,113	-6,931	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world.....	146	217	149	374	471	-	-	-	-	-
Mutual fund shares, issued by.....	2,714	-1,494	-125	-2,557	-3,013	-	-	-	-	-
residents.....	-3,271	-5,240	-3,161	-7,069	-7,265	-	-	-	-	-
rest of the world.....	5,985	3,746	3,036	4,512	4,252	-	-	-	-	-
Insurance technical reserves.....	13,749	7,197	5,364	897	6,183	84	81	81	83	77
net equity of households.....	13,682	7,130	5,297	830	5,744	84	81	81	83	77
prepayments and other claims.....	67	67	67	67	439	-	-	-	-	-
Other accounts receivable/payable.....	61	527	547	2,559	-6,818	589	105	580	2,234	-6,048
Trade credits.....	61	527	547	2,559	-6,818	589	105	580	2,234	-6,048
Other.....	....	....	....	....	....	....	....	....	....	....
Total(1).....	3,931	27,083	9,524	24,134	16,511	9,459	11,522	7,377	9,096	1,169

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 23

TDHET000

Rest of the world

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	-	-	-	-	-	72,006	87,185	82,439	90,388	86,527
Currency and transferable deposits, with	54,426	53,808	56,784	57,396	59,036	167,715	141,700	134,714	123,729	125,143
MFIs.....	54,323	53,694	56,683	57,281	58,932	-	-	-	-	-
other residents	104	115	101	114	104	-	-	-	-	-
rest of the world	-	-	-	-	-	167,715	141,700	134,714	123,729	125,143
Other deposits, with	344,485	340,888	354,050	349,154	361,355	63,419	66,258	64,663	66,076	68,054
MFIs.....	344,485	340,888	354,050	349,154	361,355	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	63,419	66,258	64,663	66,076	68,054
Short-term securities, with.....	76,042	76,751	70,566	69,722	69,722	3,184	3,502	3,341	3,379	4,925
general government.....	76,042	76,751	70,566	69,722	69,722	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	3,184	3,502	3,341	3,379	4,925
Bonds, issued by.....	1,022,345	1,039,489	1,047,320	1,051,640	1,052,910	523,195	526,430	521,649	516,413	503,666
MFIs.....	166,083	165,663	165,579	165,277	170,841	-	-	-	-	-
central government: CCTs	20,068	20,966	24,178	23,869	23,869	-	-	-	-	-
central government: other.....	688,934	703,489	706,229	710,141	710,141	-	-	-	-	-
local government.....	8,904	10,238	11,473	12,665	12,185	-	-	-	-	-
other residents	138,357	139,134	139,861	139,688	135,874	-	-	-	-	-
rest of the world	-	-	-	-	-	523,195	526,430	521,649	516,413	503,666
Derivatives.....	71,319	72,363	71,422	71,412	70,839	56,303	71,623	62,135	61,023	65,873
Short-term loans, of	23,547	22,871	22,194	21,517	21,240	123,673	126,986	125,102	127,108	129,079
MFIs.....	-	-	-	-	-	84,645	87,817	85,792	87,657	90,839
other financial corporations.....	-	-	-	-	-	5,254	5,410	5,565	5,721	5,005
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	33,774	33,759	33,745	33,730	33,235
rest of the world	23,547	22,871	22,194	21,517	21,240	-	-	-	-	-
Medium and long-term loans, of	185,715	181,477	178,682	174,021	174,438	44,728	45,979	45,825	46,588	46,927
MFIs.....	-	-	-	-	-	26,198	27,173	26,527	26,979	28,046
other financial corporations.....	-	-	-	-	-	15,838	16,114	16,606	17,092	16,364
general government.....	-	-	-	-	-	2,692	2,692	2,692	2,517	2,517
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	185,715	181,477	178,682	174,021	174,438	-	-	-	-	-
Shares and other equity, issued by	352,171	347,646	343,121	338,597	361,653	415,711	420,516	426,847	434,475	437,437
residents	352,171	347,646	343,121	338,597	361,653	-	-	-	-	-
of which: listed shares.....	165,436	160,945	156,453	151,962	170,030	-	-	-	-	-
rest of the world	-	-	-	-	-	415,711	420,516	426,847	434,475	437,437
Mutual fund shares, issued by.....	635	633	630	628	1,347	228,709	242,330	256,449	270,423	276,887
residents	635	633	630	628	1,347	-	-	-	-	-
rest of the world	-	-	-	-	-	228,709	242,330	256,449	270,423	276,887
Insurance technical reserves.....	9,251	9,162	9,072	8,983	9,103	..	..	..	..	..
net equity of households.....	..	..	..	..	..	-	-	-	-	-
prepayments and other claims.....	9,251	9,162	9,072	8,983	9,103	..	..	..	..	..
Other accounts receivable/payable.....	23,956	25,109	24,317	28,777	28,022	54,328	55,573	55,454	56,975	58,040
Trade credits	23,956	25,109	24,317	28,777	28,022	54,328	55,573	55,454	56,975	58,040
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	2,163,893	2,170,197	2,178,159	2,171,847	2,209,666	1,752,970	1,788,081	1,778,617	1,796,578	1,802,556

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 24

TDHET000

Rest of the world

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	-	-	-	-	-	4	29	70	124	-239
Currency and transferable deposits, with	2,075	15,094	-1,720	-11,402	6,463	-8,219	-31,422	-15,211	-2,006	1,501
MFIs.....	2,088	15,083	-1,706	-11,415	6,473	-	-	-	-	-
other residents	-14	11	-14	13	-10	-	-	-	-	-
rest of the world	-	-	-	-	-	-8,219	-31,422	-15,211	-2,006	1,501
Other deposits, with	3,275	-29,905	13,982	303	-8,368	1,023	2,499	-1,292	1,312	2,167
MFIs.....	3,275	-29,905	13,982	303	-8,368	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1,023	2,499	-1,292	1,312	2,167
Short-term securities, with.....	7,448	452	-6,213	-1,542	2,562	330	-69	-752	836	1,486
general government.....	7,448	452	-6,213	-1,542	2,562	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	330	-69	-752	836	1,486
Bonds, issued by.....	19,088	11,540	12,529	22,267	-1,125	11,114	-6,998	-3,988	-10,434	-7,368
MFIs.....	-9,247	896	2,715	5,796	6,895	-	-	-	-	-
central government: CCTs	4,736	-247	2,938	262	6,048	-	-	-	-	-
central government: other	25,219	16,994	2,419	10,344	-8,729	-	-	-	-	-
local government.....	266	-1,260	52	142	-151	-	-	-	-	-
other residents	-1,886	-4,843	4,405	5,724	-5,187	-	-	-	-	-
rest of the world	-	-	-	-	-	11,114	-6,998	-3,988	-10,434	-7,368
Derivatives.....	2,842	5,662	-884	-1,469	2,667	-	-	-	-	-
Short-term loans, of	-3,043	-853	-991	-2,259	-277	9,891	11,617	-1,325	1,633	1,964
MFIs.....	-	-	-	-	-	965	3,172	-2,025	1,865	3,181
other financial corporations.....	-	-	-	-	-	3,431	3,356	282	148	-720
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	5,494	5,089	418	-380	-497
rest of the world	-3,043	-853	-991	-2,259	-277	-	-	-	-	-
Medium and long-term loans, of	1,963	-141	190	-6,138	699	361	1,047	-564	616	302
MFIs.....	-	-	-	-	-	288	935	-614	442	1,084
other financial corporations.....	-	-	-	-	-	72	113	50	348	-783
general government.....	-	-	-	-	-	..	..	..	-175	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	1,963	-141	190	-6,138	699	-	-	-	-	-
Shares and other equity, issued by	2,830	-1,040	1,454	7,454	16,267	5,882	-3,740	5,171	1,459	7,860
residents	2,830	-1,040	1,454	7,454	16,267	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world	-	-	-	-	-	5,882	-3,740	5,171	1,459	7,860
Mutual fund shares, issued by	-8	25	-4	-2	717	19,044	7,050	9,947	4,649	8,715
residents	-8	25	-4	-2	717	-	-	-	-	-
rest of the world	-	-	-	-	-	19,044	7,050	9,947	4,649	8,715
Insurance technical reserves.....	30	77	-61	-89	126	1,365	1,279	..	..	..
net equity of households	119	166	28	..	6	-	-	-	-	-
prepayments and other claims.....	-89	-89	-89	-89	120	1,365	1,279	..	..	..
Other accounts receivable/payable	-1,099	1,153	-792	4,460	-755	-5,524	1,245	-119	1,521	1,065
Trade credits	-1,099	1,153	-792	4,460	-755	-5,524	1,245	-119	1,521	1,065
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	35,401	2,064	17,489	11,582	18,975	35,270	-17,463	-8,063	-290	17,452

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 25
TDHET000

Total financial instruments

(stocks in millions of euros)

Financial instruments	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	52,250	60,103	66,945	72,006	87,185	82,439	90,388	86,527
Currency and transferable deposits, with	1,471,655	1,464,829	1,459,168	1,432,364	1,425,734	1,390,478	1,379,159	1,352,598
MFIs	1,091,443	1,099,175	1,120,462	1,102,394	1,117,337	1,091,818	1,086,025	1,058,042
other residents	173,170	156,988	165,077	162,254	166,697	163,946	169,405	169,413
rest of the world	207,042	208,666	173,630	167,715	141,700	134,714	123,729	125,143
Other deposits, with	1,449,839	1,417,127	1,404,397	1,416,708	1,605,181	1,602,711	1,513,244	1,490,846
MFIs	1,288,514	1,257,530	1,248,461	1,260,105	1,446,221	1,446,000	1,357,708	1,336,117
other residents	94,643	95,190	93,716	93,183	92,702	92,049	89,460	86,675
rest of the world	66,682	64,407	62,220	63,419	66,258	64,663	66,076	68,054
Short-term securities, with.....	192,111	181,156	147,893	158,544	158,089	155,920	137,687	151,738
general government.....	178,007	168,604	139,830	150,321	149,549	147,540	129,269	141,774
other residents	5,039	5,039	5,039	5,039	5,039	5,039	5,039	5,039
rest of the world	9,065	7,513	3,025	3,184	3,502	3,341	3,379	4,925
Bonds, issued by.....	2,896,249	2,988,965	3,010,498	3,030,608	3,118,191	3,143,898	3,084,760	3,100,730
MFIs	818,267	824,868	827,738	823,425	813,710	822,513	813,827	842,730
central government: CCTs	179,927	167,226	160,658	156,443	146,585	156,585	148,840	156,251
central government: other	1,110,242	1,198,996	1,204,605	1,244,362	1,253,987	1,277,992	1,244,415	1,246,686
local government.....	29,547	29,142	28,639	28,401	28,125	27,754	27,513	27,142
other residents	253,544	253,923	259,873	254,782	349,354	337,405	333,753	324,255
rest of the world	504,721	514,809	528,984	523,195	526,430	521,649	516,413	503,666
Derivatives	169,010	168,416	168,260	169,768	183,417	175,013	172,852	178,173
Short-term loans, of	692,980	674,140	690,936	683,050	692,931	702,283	712,754	726,540
MFIs	590,103	571,817	584,396	579,746	589,256	602,382	610,947	627,236
other financial corporations.....	31,717	29,871	33,410	30,839	31,794	28,529	30,873	29,137
general government.....	..	..	..	..	..	..	..	..
other residents	42,895	46,207	48,906	48,918	49,011	49,178	49,417	48,927
rest of the world	28,265	26,245	24,224	23,547	22,871	22,194	21,517	21,240
Medium and long-term loans, of	1,789,809	1,805,605	1,811,779	1,807,011	1,821,272	1,831,476	1,842,516	1,842,626
MFIs	1,204,649	1,209,232	1,218,153	1,226,627	1,304,617	1,314,291	1,329,714	1,340,143
other financial corporations.....	328,805	330,050	326,532	316,085	253,841	255,835	258,162	243,458
general government.....	79,211	80,401	78,445	78,583	81,337	82,668	80,619	84,587
other residents	-	-	-	-	-	-	-	-
rest of the world	177,144	185,921	188,648	185,715	181,477	178,682	174,021	174,438
Shares and other equity, issued by	2,238,018	2,329,308	2,278,555	2,267,142	2,155,215	2,188,718	2,165,908	2,198,538
residents	1,851,765	1,934,327	1,873,562	1,851,430	1,734,699	1,761,871	1,731,432	1,761,101
of which: listed shares.....	379,018	464,768	456,508	458,620	389,052	417,855	424,477	456,944
rest of the world	386,253	394,981	404,993	415,711	420,516	426,847	434,475	437,437
Mutual fund shares, issued by	372,841	390,580	399,725	412,323	416,514	428,419	435,484	434,133
residents	177,427	185,730	185,674	183,615	174,185	171,969	165,061	157,247
rest of the world	195,414	204,849	214,051	228,709	242,330	256,449	270,423	276,887
Insurance technical reserves.....	626,770	646,934	662,419	677,996	684,766	690,711	698,644	702,645
net equity of households	561,348	581,274	596,521	612,325	619,322	625,493	633,653	636,734
prepayments and other claims	65,422	65,660	65,898	65,671	65,445	65,218	64,991	65,911
Other accounts receivable/payable	621,449	611,808	630,197	597,746	621,333	619,365	643,828	599,559
Trade credits	621,449	611,808	630,197	597,746	621,333	619,365	643,828	599,559
Other .....	....	....	....	....	....	....	....	....
Total(1)	12,572,981	12,738,970	12,730,773	12,725,265	12,969,829	13,011,431	12,877,225	12,864,653

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter differ from the corresponding annual figures for stocks.

Total financial instruments

(flows in millions of euros)

Financial instruments	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2011-Q1
Monetary gold and SDRs.....	-74	39	-1	4	29	70	124	-239
Currency and transferable deposits, with	41,001	1,447	-47,654	-29,681	-6,523	-47,760	-18,778	-20,921
MFIs	21,655	6,446	-3,129	-18,640	20,456	-29,798	-22,231	-22,430
other residents	6,639	-16,182	8,088	-2,822	4,443	-2,751	5,458	8
rest of the world	12,708	11,183	-52,614	-8,219	-31,422	-15,211	-2,006	1,501
Other deposits, with	-3,416	-44,969	2,571	7,166	22,292	-2,740	70,405	-40,875
MFIs	-3,763	-43,312	6,300	6,677	20,274	-795	71,681	-40,257
other residents	535	546	-1,473	-533	-481	-654	-2,588	-2,785
rest of the world	-189	-2,203	-2,256	1,023	2,499	-1,292	1,312	2,167
Short-term securities, with.....	5,591	-9,464	-32,058	10,854	-748	-2,749	-17,246	14,251
general government	6,098	-9,205	-28,640	10,524	-679	-1,997	-18,081	12,765
other residents .....	..	..	..	..	..	..	..	..
rest of the world	-507	-259	-3,418	330	-69	-752	836	1,486
Bonds, issued by.....	32,274	59,839	22,020	25,570	5,759	11,226	-2,299	19,753
MFIs	23,223	6,601	2,870	-4,313	-9,715	9,355	-8,483	29,354
central government: CCTs	-4,341	-13,397	-6,763	-3,832	-8,062	10,185	-5,438	4,907
central government: other	6,665	60,482	9,020	27,816	37,318	7,304	26,137	2,896
local government.....	-552	-115	-782	-133	-559	-114	-406	-136
other residents	-1,073	823	5,803	-5,082	-6,226	-11,516	-3,676	-9,899
rest of the world	8,352	5,444	11,871	11,114	-6,998	-3,988	-10,434	-7,368
Derivatives	3,128	606	662	-629	-805	-23	88	-500
Short-term loans, of	21,590	-4,538	22,663	-1,467	15,837	8,897	4,766	6,050
MFIs	5,335	-18,694	7,579	-4,650	7,339	12,427	4,815	8,559
other financial corporations.....	3,663	1,081	6,838	704	4,155	-3,138	2,336	-1,740
general government.....	..	..	..	..	..	..	..	..
other residents	5,458	7,218	3,341	5,521	5,197	599	-126	-492
rest of the world	7,134	5,857	4,905	-3,043	-853	-991	-2,259	-277
Medium and long-term loans, of	16,615	10,588	3,901	9,004	22,884	13,897	8,601	10,399
MFIs	14,164	7,416	18,498	9,244	17,228	10,897	15,957	7,199
other financial corporations.....	7,480	1,500	-2,883	-2,309	3,095	1,423	848	-1,502
general government.....	-168	1,206	-1,966	107	2,701	1,386	-2,066	4,004
other residents	-	-	-	-	-	-	-	-
rest of the world	-4,861	466	-9,749	1,963	-141	190	-6,138	699
Shares and other equity, issued by	25,232	18,215	9,355	15,004	6,334	14,278	11,593	22,345
residents	23,406	17,221	7,708	9,123	10,073	9,107	10,134	14,485
of which: listed shares.....	....	....	....	....	....	....	....	....
rest of the world	1,826	994	1,647	5,882	-3,740	5,171	1,459	7,860
Mutual fund shares, issued by	875	14,217	9,089	15,528	1,504	6,718	-2,537	2,047
residents	-377	3,640	-84	-3,516	-5,546	-3,229	-7,186	-6,668
rest of the world	1,253	10,577	9,173	19,044	7,050	9,947	4,649	8,715
Insurance technical reserves.....	9,258	8,942	10,724	14,939	8,348	5,098	603	6,670
net equity of households	7,869	7,710	8,938	13,801	7,296	5,325	830	5,750
prepayments and other claims	1,389	1,232	1,786	1,138	1,052	-227	-227	920
Other accounts receivable/payable.....	11,081	-9,641	18,389	-32,451	23,588	-1,968	24,462	-44,269
Trade credits	11,081	-9,641	18,389	-32,451	23,588	-1,968	24,462	-44,269
Other .....	....	....	....	....	....	....	....	....
Total(1)	163,156	45,282	19,660	33,841	98,499	4,943	79,782	-25,288

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

METHODOLOGICAL APPENDIX

GENERAL INDICATIONS

1. Introduction

In September 2000 the process of revising Italy's financial accounts in the light of the new European System of Accounts (ESA95) was completed with the production of continuous series dating back to 1995.

The financial accounts published by the Bank of Italy from 1999 onwards had already incorporated almost all the ESA95 classification of institutional units and financial instruments (see the item "Attività e passività del Paese" in the "Note metodologiche" published in the appendix to the Relazione sull'anno 1998). The most important changes arose from the inclusion in the Non-financial corporations sector of partnerships with less than 20 employees and sole proprietorships with between 5 and 20 employees, which had previously been included in the household sector.

The additional innovations that have now been introduced mainly concern the methods of valuing stocks of financial assets and liabilities and the manner of recording transactions. In the past stocks were mostly included at face value, whereas listed financial instruments and derivatives are now stated at market value at the end of the reference period; in all other cases the best available approximation of market value is used. As regards the manner of recording transactions, recognition on an accruals basis has replaced that on a cash basis. In order to ensure the internal consistency of the system and, in particular, the theoretical equality of the balances of the capital account and the financial account, ESA95 provides for transactions carried out by institutional units to be recorded in all the accounts at the same time, that in which the economic value is created, transformed or eliminated.

The opportunity offered by the adoption of the new accounting rules was taken to carry out a general revision of the sources and methodologies used. The most significant innovations concern the estimation of the value of shares and other equity and trade credits and the statistics on the deposits and loans of Monetary financial institutions and mutual fund shares (see the item "Attività e passività del Paese" in the "Note metodologiche" published in the appendix to the Relazione sull'anno 2000).

As of January 2002, "Shares and other equity" includes a new sub-item showing listed shares issued by residents. The data are available only for stocks.

In September 2005 some of the sources used for the production of the time-series for the sub-sectors Central government, Local government and Social security funds have changed. The opportunity for this revision has been the transmission to Eurostat of financial assets data for the General government, in the context of the Excessive deficit procedure notification. As of the present Supplement, net acquisitions of loans, securities, shares and mutual funds' shares of the aforementioned sub-sectors are computed using information recently disclosed by the Ministry of Economy and Finance. The impact of these revisions is modest. This revision process has not been completed yet. For the time being, the available information do not comprise the breakdown of the previous sources, as to the classification of financial instruments and the identification of counterpart sectors. As a consequence, future revisions of stock data will follow.

2. Valuation at market prices

The adoption of valuation at market prices made it necessary to revise the values attributed to short and medium and long-term securities and unlisted shares issued by residents, which in the past were recorded respectively at face value and book value. Derivative instruments, included in the financial accounts under ESA95, are also stated at their market value.

For the main types of government securities the ex coupon market value has been obtained by supplementing the information on the face value of single issues with daily observations of the prices of the securities traded on the electronic bond and government securities market (MOT).

Shares and other equity of unlisted companies have been valued with reference to the average stock exchange prices of listed companies belonging to the same sector by applying ratios of market capitalization to shareholders' equity. In order to remedy the limited representativeness of listed companies with respect to the universe of Italian companies, market valuation has been applied only to companies of a similar size to that of the listed companies and in branches with a sufficient number of such companies. Other companies were all valued on the basis of their shareholders' equity at book value, as in the past.

In accordance with the recommendations of ESA95, the method of valuing the stocks of shares issued by unlisted banks and insurance companies has also been modified. In particular, the revaluation coefficients used to estimate the market value of unlisted securities are now obtained for each sector as the ratio of the market capitalization of the listed companies in the same sector to their shareholders' equity instead of to their issued share capital as in the past. Since the banking and insurance sectors are relatively homogenous and listed companies in these sectors make up the bulk of the two markets, in this case market valuation was applied to all the companies in the two sectors. Mutual banks are an exception in this respect and are valued using the equity method.

On the assets side, the estimation of the stocks of shares and other equity issued by residents and held by General government, Non-financial companies, Monetary financial institutions and Other financial intermediaries was revised in line with the new methods adopted for liabilities

3. The recording of transactions on an accruals basis

The introduction of the accruals principle in the financial accounts, which were previously prepared almost exclusively on a cash basis, affected interest payments, which are now accounted for at the time they mature as being reinvested in the instruments that generated them, and required entries in the subitem "Other" of the item "Other accounts receivable/payable", which records the remaining differences between flows on an accruals basis and those on a cash basis, consisting mainly of taxes and social security contributions and social benefits.

In order to calculate accrued interest, recourse is made to the debtor principle, whereby the relevant yield is that at issue. Accrued interest is estimated for bank deposits and loans, government securities and securities issued by other domestic sectors and non-residents. Accordingly the amounts shown for these items include the interest accrued but not paid at the end of the reference period. For securities, both maturing coupons and issue discounts are recorded on an accrual basis.

In the case of government securities the calculation of the items linking interest on a cash and an accruals basis was carried out in collaboration with Istat, for both annual and quarterly figures, using data supplied by the Ministry of the Economy and Finance; it is consistent with the recording of interest on an accruals basis in the new General government non-financial accounts based on ESA95 prepared by Istat.

The amounts for the item "Other accounts receivable/payable - Other" and the related counterparties are provided by Istat exclusively on an annual basis. Quarterly estimates are not currently available. Figures are therefore shown only in the annual tables, while the quarterly tables are incomplete. Consequently, the total assets and the total liabilities of the institutional sectors on a quarterly basis differ from those shown in the annual tables and the sum of the quarterly financial balances of a given year does not coincide with the annual financial balance.

4. The estimation of shares and other equity.

The total of shares and other equity in the assets and liabilities of non-financial corporations and non-bank financial intermediaries is calculated on the basis of company accounts data for the entire universe of companies, collected and processed by Cerved. Since these data become available with a lag of 18 months, estimates are used initially. The statistics published are

revised when the Cerved data become available. Caution is therefore recommended in using the data for the current year and the preceding year.

For the component consisting of listed shares, the source for the total stocks and the detail by issuing sector is Borsa Italiana S.p.A. and the data refer to the market capitalization of the Stock Exchange, the Nuovo Mercato and the Mercato Ristretto. The amounts held by the different sectors are estimated to a varying extent. In general, the series published are likely to be revised in the future, possibly significantly.

The estimated component is very small or entirely absent for banks, investment funds and investment firms, since the data are derived from supervisory statistical reports, and for the central bank, insurance undertakings and social security funds, since the data are obtained from their balance sheets. The stocks held by non-residents are estimated using UIC flow data.

In other cases the sources used provide only the percentage holdings of listed companies' capital; the market value of the shares held is obtained by applying these percentages to the companies' market capitalization published by Datastream. In particular, for shares held by banking foundations and local authorities, the elementary data come from Consob. For central government, the basic information is provided by the Ministry of the Economy and Finance and refer only to direct holdings. Consequently, all the listed shares held via state holding companies (e.g. IRI) are excluded and attributed to the public enterprises in question and included among the assets of non-financial corporations.

Among the estimates to be interpreted with the greatest caution are those for listed shares held by non-financial corporations and quasi-corporations. They are based on data obtained from balance sheets in the Cebi-Gruppi and Cerved archives and supplemented by extrapolations.

The series for the household sector are obtained as a residual, by subtracting the quantities attributed to all the other sectors from the total quantity of shares issued by listed companies. The listed shares held by households include shares acquired directly and those acquired via portfolio management schemes.

5. The statistics on bank deposits and loans

As of this Supplement the information on bank deposits and loans refers to the universe of resident banks from the month of January 2000 onwards. Accordingly, from that date onwards the procedure used to estimate the data for the universe has been dropped. It is still used to extrapolate the sample data on bank deposits and loans for the periods before 2000 (see "I conti finanziari dell'Italia", Tematiche istituzionali, Banca d'Italia, April 2002).

6. Trade credits

The observation of trade credits, which was previously restricted to business with non-residents, has been extended to credits within the Non-financial corporations sector and to between such companies and producer households. The calculation of the aggregates, based on data in Cerved's company accounts archive, does not consider non-financial quasi-corporations. The present estimates may be revised in the future to take account of additional sources of data, such as the results of the Bank of Italy's sample survey of firms.

7. The other revisions

In calculating the net issues of Italian Treasury bills, gross issues are now included at their allotment prices instead of at their face value as in the past.

As of Supplement no. 59 of 4 November 2002, the securities stated among MFIs' liabilities include bonds issued as subordinated liabilities.

The stocks of Italian mutual fund shares, which were previously attributed in full to the household sector after deducting the part held by non-residents, are now allocated between the different sectors on the basis of information provided by fund management companies for supervisory purposes.

Net issues of mutual fund shares now also include the investment income earned, which is considered to be attributed to the shareholders and reinvested.

Money market funds have been separated from the other mutual funds and included in the Monetary financial institutions sector, as prescribed by ESA95.

As of Supplement no. 42 of 5 August 2002, the accounting treatment of securitizations undertaken by General government has been revised in the light of Eurostat Decision no. 80/2002 of 3 July 2002. In particular, receipts deriving from the assignment of future revenues have been reclassified as loans, with a consequent impact on net borrowing. Analogously, receipts deriving from the sale in 2001 of real estate belonging to the State and other public entities have been reclassified as loans because the initial amount paid by the special purpose vehicle was less than 85% of the total value of the buildings in question.

As a consequence of the bond conversion carried out by the Bank of Italy and the Treasury on 31 December 2002, the stock of bonds in central government liabilities decreased by about 21.5 billion euros. In accordance with Eurostat's decision of 23 October 2002, the conversion had no effect on the flow data.

In accordance with the Eurostat decision of 23 May 2005, the central government liabilities consisting of medium and long-term securities and loans include the debt issued by Infrastrutture S.p.A. for the financing of high-speed railway construction works.

Flow data for the fourth quarter of 2003 for the General government and for Other financial intermediaries are now computed net of the change in volume due to the reclassification of Cassa Depositi e Prestiti, previously recorded in the General government sector. As of 30 September 2006, stock data on deposits and loans of Other financial intermediaries and Monetary financial institutions are affected by the change in sector classification of Cassa Depositi e Prestiti, included in the List of Monetary financial institutions.

Up to the first quarter of 2007 Poste Italiane's fund-raising by means of current account deposits with the obligation to invest the proceeds with the Ministry for the Economy and Finance was considered as a direct liability of the Ministry towards the depositors. The Budget Law for 2007 (paragraph 1097 et seq.) eliminated the obligation to deposit these current accounts with the State Treasury. They have therefore been reclassified as liabilities of Poste Italiane towards the depositors. The legislative provision produced visible effects, from the second quarter of 2007 onwards, on the liabilities in the form of deposits and on the assets in the form of securities of non-financial corporations, the institutional sector to which Poste Italiane belongs.

More detailed information on the improvements in the estimates of some components of the wealth of households (loans to cooperatives, equity in non-financial quasi-corporations and trade credits) can be found in the Household Wealth in Italy supplement to the Statistical Bulletin.

As of 2008 data are available on the assets and liabilities of companies engaged in the securitization of credits, divided by sector of counterparty (Circular no. 217 of 5 August 1996 - 7th update of 14 February 2008). The financial assets and liabilities of the various sectors (mainly households and non-financial corporations) have been supplemented accordingly. For the years prior to 2008 recourse has been made to estimates to ensure the continuity of the series.

For further information, see the item "Attività e passività finanziarie dell'Italia" in the Methodological Notes section of the Bank of Italy's Relazione Annuale - Appendice.

The information stored electronically are contained in Tables TDHEA000 and TDHET000. The codes for identifying the information in those tables are given below.

INSTITUTIONAL SECTORS (settori)	CODE	other financial corporations	NMC1
Non-financial corporations	NF	general government	APC1
MFIs	MF	other residents	ARC1
Other financial intermediaries	FF	rest of the world	RMC1
Financial auxiliaries	FA	Medium and long-term loans, of	TOK0
Insurance corporations and pension funds	AS	MFIs	MFK1
Central government	AC	other financial corporations	NMK1
Local government	LO	general government	APK1
Social security funds	SS	other residents	ARK1
Households and non-profit institutions serving		rest of the world	RMK1
households	HT	Shares and other equity, issued by	TOA1
Rest of the world	RM	residents	RSA1
Total	TE	<i>of which: listed shares</i>	RSQ1
FINANCIAL INSTRUMENTS (strument)	CODE	rest of the world	RMA1
Monetary gold and SDRs	RMG0	Mutual fund shares, issued by	TOF0
Currency and transferable deposits, with	TOW0	residents	RSF1
MFIs	MFW1	rest of the world	RMF1
other residents	ARW1	Insurance technical reserves	TOT0
rest of the world	RMW1	net equity of households	AST1
Other deposits, with	TOR0	prepayments and other claims	AST2
MFIs	MFR1	Other accounts receivable/payable	TOY0
other residents	ARR1	trade credits	DVY1
rest of the world	RMR1	other	DVY2
Short-term securities, issued by	TOS0	Total	TSZ0
general government	APS1		
other residents	ARS1	TYPE OF ITEM (tipopart)	
rest of the world	RMS1	Assets	A
Bonds, issued by	TOL0	Liabilities	P
MFIs	MFL1		
central government: CCTs	ACL1	TYPE OF VARIABLE (tipovar)	
central government: other	ACL2	Stocks	C
local government	LOL1	Flows	V
other residents	ARL1		
rest of the world	RML1	FREQUENCY	
Derivatives	TOD0	Annual	1
Short-term loans, of	TOC0	Quarterly	4
MFIs	MFC1		

GENERAL INFORMATION

- I - Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II - Symbols and Conventions:
- the phenomenon in question does not occur;
 - the phenomenon occurs but its value is not known;
 - .. the value is known but is nil or less than half the final digit shown.
- Figures in parentheses in roman type () are provisional, those in parentheses in italics () are estimated.
- III - The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held. A similar code identifies the different aggregates shown in each table.
- IV - The methodological notes in the last part of the Supplement are identified by electronic codes that refer to the tables and, within each table, to the individual aggregates. Notes that refer to a single observation are also identified by the date of that observation.

SUPPLEMENTS TO THE STATISTICAL BULLETIN

Money and Banking (monthly)

The Financial Market (monthly)

The Public Finances, borrowing requirement and debt (monthly)

Balance of Payments and International Investment Position (monthly)

Financial Accounts (quarterly)

Payment System (half yearly)

Public Finance Statistics in the European Union (annual)

Local Government Debt (annual)

Household Wealth in Italy (annual)

Sample Surveys (irregular)

Methodological Notes (irregular)

All the supplements are available on the Bank of Italy's site (www.bancaditalia.it).

Requests for clarifications concerning data contained in this publication can be sent by e-mail to statistiche@bancaditalia.it

