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Notice to Readers

As of Supplement no. 57 of 27 October 2000, the Financial Accounts are compiled in accordance with the definitions and methods established by Eurostat for the 1995 European System of Accounts (ESA95).

The series currently available have been reconstructed starting from 1995. The adoption of ESA95 required major methodological changes and the use of new sources of data. The adaptation is subject to further refinements, so that revisions of the published data are possible.

The totals shown in the quarterly tables differ from the corresponding annual figures because they do not include the sub-item “Other” of the item “Other accounts receivable/payable” since the relevant data are not available on a quarterly basis.

As of the January 2008 issue, the financial accounts of households include new information on their loans to cooperatives, equity in non-financial quasi-corporations, and trade credits and debts. For further information see the Household Wealth in Italy supplement to the Statistical Bulletin.

As of Supplement no. 6 of 10 February 2010 the information relating to financial assets and liabilities of the Rest of the world sector refers to portfolio investment stocks and flows calculated on the basis of a new observation system. The rest of the world data revision causes significant changes in stocks and flows, on both asset and liability side, allocated to other sectors: mainly households and non financial corporations. Since the fourth quarter of 2008 data have been produced using the new observation system. Data referred to previous periods have been estimated in order to ensure the continuity of the time series. These estimates may be subject to revisions in future supplements.

More detailed information is available in the Supplement to the Statistical Bulletin: Balance of payments (Note on “The revision of portfolio investment in the data on Italy’s International Investment Position”).

For more information on the methods used in compiling the statistics, see the Methodological Appendix. Banca d’Italia published in April 2002 a Financial Accounts methodology manual (see “I conti finanziari dell’Italia”, “Tematiche istituzionali”, Banca d’Italia). An English translation of an updated version (July 2003) is available on the Bank of Italy’s site.

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Table 1
TDHEA000

Italy's financial assets and liabilities in 2008

(stocks in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	49,183	-	-	-	-	-	-	-
Currency and transferable deposits, with	221,105	26,014	304,793	1,068,969	26,122	-	39,269	-	59,157	-
MFIs	171,660	-	146,376	1,068,969	25,968	-	21,808	-	17,137	-
other residents.....	3,407	26,014	111,226	-	154	-	-	-	132	-
rest of the world.....	46,037	-	47,191	-	..	-	17,460	-	41,887	-
Other deposits, with.....	16,975	-	556,207	1,150,231	7,746	..	26,250	-	3,612	-
MFIs	16,975	-	484,199	1,150,231	7,746	-	26,250	-	3,545	-
other residents.....	..	-	696	-	-	..	-	-	-	-
rest of the world.....	..	-	71,312	-	..	-	..	-	67	-
Short-term securities, with	9,284	5,209	24,124	110	11,460	59	1,077	-	6,214	-
general government	2,373	-	13,429	-	2,922	-	1,077	-	1,816	-
other residents.....	8	5,209	5,039	110	10	59	-	-	-	-
rest of the world.....	6,903	-	5,656	-	8,528	-	-	-	4,397	-
Bonds, issued by	59,698	63,374	501,165	751,274	198,653	182,530	22,813	-	239,127	4,793
MFIs	8,494	-	143,542	751,274	12,334	-	9,773	-	29,553	-
central government: CCTs.....	4,214	-	74,915	-	9,580	-	7,644	-	21,620	-
central government: other	26,129	-	117,216	-	34,519	-	3,804	-	99,612	-
local government.....	..	-	10,581	-	785	-	22	-	126	-
other residents.....	2,398	63,374	55,745	-	20,567	182,530	1,570	-	14,749	4,793
rest of the world.....	18,463	-	99,166	-	120,868	-	-	-	73,466	-
Derivatives	3,831	5,757	90,322	100,934	4,602	4,251	-	-	3,038	4,387
Short-term loans, of.....	198,129	534,165	661,353	113,951	100,641	144,099	..	8,641	8,542	2,278
MFIs	-	365,840	661,353	16,458	-	105,674	-	8,641	-	2,278
other financial corporations	-	40,674	-	1,146	100,641	-	..	-	8,542	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	198,129	14,250	-	-	-	-	-	-	-	-
rest of the world.....	-	113,402	-	96,347	-	38,425	-	-	-	-
Medium and long-term loans, of.....	-	660,749	1,149,638	62,350	267,757	75,050	..	13,684	10,441	12,789
MFIs	-	503,528	1,149,638	13,371	-	55,263	-	10,038	-	6,140
other financial corporations	-	109,199	-	2,923	267,757	6,460	..	3,640	10,441	89
general government	-	38,333	-	3,128	-	..	-	6	-	956
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	9,689	-	42,929	-	13,327	-	-	-	5,604
Shares and other equity, issued by.....	558,452	1,481,012	234,344	183,871	147,765	31,668	..	2,177	76,748	82,653
residents	347,436	1,481,012	160,223	183,871	55,546	31,668	..	2,177	44,869	82,653
of which: listed shares	89,781	235,562	24,445	95,816	20,333	1,105	-	-	16,521	42,017
rest of the world.....	211,016	-	74,120	-	92,219	-	-	-	31,879	-
Mutual fund shares, issued by	10,317	-	6,589	57,831	423	121,615	157	-	45,591	-
residents	1,748	-	3,557	57,831	-	121,615	157	-	43,912	-
rest of the world.....	8,568	-	3,033	-	423	-	-	-	1,679	-
Insurance technical reserves	18,658	109,179	1,061	18,828	-	-	-	-	36,143	464,480
net equity of households	-	109,179	-	18,828	-	-	-	-	-	399,538
prepayments and other claims	18,658	-	1,061	-	-	-	-	-	36,143	64,942
Other accounts receivable/payable	634,697	606,126	7,707	220	118	..	-	-	131	1,509
Trade credits.....	590,825	569,879	-	-	-	-	-	-	-	-
Other	43,871	36,247	7,707	220	118	..	-	-	131	1,509
Total	1,731,145	3,491,584	3,586,486	3,508,569	765,288	559,272	89,567	24,502	488,743	572,888

Table 1
TDHEA000

General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Financial instruments
-	-	-	-	-	-	-	-	-	49,183	49,183	49,183	Monetary gold and SDRs
42,283	136,862	14,915	-	15,393	-	641,900	-	58,004	191,096	1,422,940	1,422,940	Currency and transferable deposits, with
21,585	-	12,243	-	5,080	-	589,224	-	57,887	-	1,068,969	1,068,969	MFIs
10,239	136,862	..	-	9,895	-	27,707	-	116	-	162,876	162,876	other residents
10,459	-	2,672	-	418	-	24,970	-	-	191,096	191,096	191,096	rest of the world
6,784	94,429	7,830	-	654	-	416,064	-	274,359	71,821	1,316,481	1,316,481	Other deposits, with
6,784	-	7,629	-	654	-	322,090	-	274,359	-	1,150,231	1,150,231	MFIs
-	94,429	-	-	-	-	93,733	-	-	-	94,429	94,429	other residents
..	-	201	-	..	-	240	-	-	71,821	71,821	71,821	rest of the world
172	146,946	53	..	156	-	96,689	-	30,549	27,455	179,779	179,779	Short-term securities, issued by
172	146,946	53	..	156	-	94,397	-	30,549	-	146,946	146,946	general government
-	-	-	-	-	-	321	-	-	-	5,378	5,378	other residents
-	-	-	-	-	-	1,971	-	-	27,455	27,455	27,455	rest of the world
1,618	1,232,038	3,810	30,145	15,401	-	672,820	-	996,434	447,385	2,711,540	2,711,540	Bonds, issued by
109	-	526	-	1,078	-	361,527	-	184,338	-	751,274	751,274	MFIs
132	179,097	169	-	1,024	-	42,116	-	17,683	-	179,097	179,097	central government: CCTs
527	1,052,941	375	-	3,222	-	128,026	-	639,512	-	1,052,941	1,052,941	central government: other
..	-	..	30,145	..	-	508	-	18,123	-	30,145	30,145	local government
851	-	325	-	8,729	-	8,983	-	136,779	-	250,697	250,697	other residents
-	-	2,415	-	1,347	-	131,660	-	-	447,385	447,385	447,385	rest of the world
..	646	..	-	-	-	-	-	67,456	53,272	169,248	169,248	Derivatives
..	2,283	-	5,686	-	215	14,250	55,640	248,174	364,131	1,231,089	1,231,089	Short-term loans, of
-	2,283	-	5,686	-	215	-	52,832	-	101,446	661,353	661,353	MFIs
-	-	-	..	-	-	-	2,808	-	64,555	109,183	109,183	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	14,250	-	-	198,129	212,379	212,379	other residents
-	-	-	-	-	-	-	-	248,174	-	248,174	248,174	rest of the world
63,961	58,910	6,422	91,061	8,633	9	-	562,877	76,471	45,844	1,583,323	1,583,323	Medium and long-term loans, of
-	51,003	-	63,090	-	7	-	415,948	-	31,250	1,149,638	1,149,638	MFIs
-	220	-	5,662	-	1	-	138,281	-	11,724	278,198	278,198	other financial corporations
63,961	5,063	6,422	20,012	8,633	-	-	8,649	-	2,870	79,016	79,016	general government
-	-	-	-	-	-	-	-	-	-	-	-	other residents
-	2,625	-	2,297	-	-	-	-	76,471	-	76,471	76,471	rest of the world
113,600	-	10,784	..	758	-	824,252	-	293,799	479,121	2,260,501	2,260,501	Shares and other equity, issued by
107,508	-	8,977	..	348	-	762,674	-	293,799	-	1,781,381	1,781,381	residents
21,645	-	3,967	-	348	-	64,365	-	133,094	-	374,500	374,500	of which: listed shares
6,092	-	1,807	-	410	-	61,577	-	-	479,121	479,121	479,121	rest of the world
62	-	2,860	-	1,121	-	161,286	-	3,982	52,942	232,388	232,388	Mutual funds shares, issued by
58	-	54	-	1,095	-	124,882	-	3,982	-	179,446	179,446	residents
4	-	2,806	-	25	-	36,404	-	-	52,942	52,942	52,942	rest of the world
135	-	1,337	-	31	-	586,520	33,835	18,580	36,143	662,464	662,464	Insurance technical reserves
-	-	-	-	-	-	552,069	33,835	9,310	-	561,379	561,379	net equity of households
135	-	1,337	-	31	-	34,451	-	9,271	36,143	101,085	101,085	prepayments and other credits
79,610	24,146	9,929	31,321	45,504	5,963	108,355	188,095	31,886	60,558	917,937	917,937	Other accounts receivable/payable
-	-	-	-	-	-	99,654	91,823	28,296	57,074	718,775	718,775	Trade credits
79,610	24,146	9,929	31,321	45,504	5,963	8,701	96,272	3,590	3,484	199,161	199,161	Other
308,226	1,696,260	57,939	158,213	87,650	6,186	3,522,136	840,447	2,099,693	1,878,951	12,736,872	12,736,872	Total

Financial accounts

Table 2
TDHEA000

Italy's financial assets and liabilities in 2008

(flows in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	-40	-	-	-	-	-	-	-
Currency and transferable deposits, with	-3,939	976	3,361	60,081	5,220	-	3,288	-	-10,546	-
MFIs	1,226	-	-714	60,081	5,239	-	3,666	-	5,813	-
other residents.....	255	976	9,665	-	-20	-	-	-	-91	-
rest of the world.....	-5,420	-	-5,589	-	..	-	-378	-	-16,268	-
Other deposits, with.....	337	-	98,919	135,191	2,224	..	6,714	-	-1,273	-
MFIs	337	-	115,688	135,191	2,224	-	6,714	-	-1,276	-
other residents.....	..	-	-564	-	-	..	-	-	-	-
rest of the world.....	..	-	-16,205	-	..	-	..	-	3	-
Short-term securities, with	2,115	-2,997	-15,673	-31	-1,804	-50	439	-	1,245	-
general government	1,013	-	-10,927	-	839	-	439	-	-16	-
other residents.....	4	-2,997	-3,127	-31	-7	-50	-	-	-	-
rest of the world.....	1,098	-	-1,619	-	-2,635	-	-	-	1,261	-
Bonds, issued by	-4,292	1,977	143,505	124,107	-1,639	21,138	10,872	-	-16,154	200
MFIs	-1,975	-	62,992	124,107	351	-	9,731	-	-6,483	-
central government: CCTs.....	-854	-	921	-	6,191	-	3,630	-	-6,262	-
central government: other	1,819	-	4,685	-	-1,983	-	-228	-	-3,527	-
local government.....	-300	-	-2,527	-	-252	-	-194	-	-168	-
other residents.....	1,067	1,977	31,653	-	8,834	21,138	-2,067	-	-1,694	200
rest of the world.....	-4,049	-	45,781	-	-14,780	-	-	-	1,979	-
Derivatives	-	-660	-1,108	-	-	6,449	-	-	-	58
Short-term loans, of.....	47,221	44,474	-3,799	-3,270	38,757	5,977	..	-741	4,046	1,103
MFIs	-	17,370	-3,799	579	-	396	-	-741	-	1,103
other financial corporations	-	3,646	-	618	38,757	-	..	-	4,046	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	47,221	448	-	-	-	-	-	-	-	-
rest of the world.....	-	23,010	-	-4,467	-	5,581	-	-	-	-
Medium and long-term loans, of.....	-	59,481	67,634	-17,023	19,116	12,298	..	3,931	42	-2,311
MFIs	-	43,758	67,634	3,178	-	10,081	-	3,742	-	-2,775
other financial corporations	-	15,130	-	236	19,116	350	..	190	42	7
general government	-	1,513	-	-59	-	..	-	..	-	..
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-920	-	-20,377	-	1,867	-	-	-	457
Shares and other equity, issued by.....	-9,601	9,228	988	3,438	-18,746	606	-202	-389	1,353	-11,001
residents	-19,423	9,228	7,036	3,438	2,013	606	-202	-389	-348	-11,001
of which: listed shares .....	....	....	....	....	....	....	-	-	....	....
rest of the world.....	9,822	-	-6,048	-	-20,759	-	-	-	1,701	-
Mutual fund shares, issued by	-2,125	-	-5,228	-19,992	-28,600	-39,564	-52	-	-18,019	-
residents	-582	-	-1,192	-19,992	-	-39,564	-52	-	-15,667	-
rest of the world.....	-1,543	-	-4,036	-	-28,600	-	-	-	-2,352	-
Insurance technical reserves	-1,164	-1,217	-66	1,150	-	-	-	-	3,306	-7,169
net equity of households	-	-1,217	-	1,150	-	-	-	-	-	-6,602
prepayments and other claims	-1,164	-	-66	-	-	-	-	-	3,306	-567
Other accounts receivable/payable	-7,781	-10,573	-139	80	-248	..	-	-	16	14
Trade credits.....	-8,369	-11,190	-	-	-	-	-	-	-	-
Other	588	617	-139	80	-248	..	-	-	16	14
Total	20,772	100,689	288,353	283,730	14,281	6,853	21,059	2,801	-35,984	-19,106

Table 2
TDHEA000

General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities		Financial instruments
-	-	-	-	-	-	-	-	-	-40	-40	-40	Monetary gold and SDRs
7,892	9,276	-1,191	-	764	-	32,019	-	8,833	-24,632	45,700	45,700	Currency and transferable deposits, with
8,884	-	-1,191	-	1,026	-	27,303	-	8,828	-	60,081	60,081	MFIs
-991	9,276	..	-	-263	-	1,692	-	5	-	10,252	10,252	other residents
..	-	..	-	..	-	3,024	-	-	-24,632	-24,632	-24,632	rest of the world
232	-11,360	1,013	-	-1,298	-	35,187	-	-34,429	-16,203	107,628	107,628	Other deposits, with
232	-	1,013	-	-1,298	-	45,984	-	-34,429	-	135,191	135,191	MFIs
-	-11,360	-	-	-	-	-10,796	-	-	-	-11,360	-11,360	other residents
..	-	..	-	..	-	-1	-	-	-16,203	-16,203	-16,203	rest of the world
46	19,537	9	..	-106	-	14,202	-	14,342	-1,643	14,815	14,815	Short-term securities, issued by
46	19,537	9	..	-106	-	13,899	-	14,342	-	19,537	19,537	general government
-	-	-	-	-	-	52	-	-	-	-3,079	-3,079	other residents
-	-	-	-	-	-	251	-	-	-1,643	-1,643	-1,643	rest of the world
305	46,798	-55	-662	2,554	-	39,012	-	49,636	30,186	223,744	223,744	Bonds, issued by
..	-	..	-	..	-	50,769	-	8,721	-	124,107	124,107	MFIs
28	-8,207	47	-	17	-	-13,278	-	1,353	-	-8,207	-8,207	central government: CCTs
277	55,005	125	-	1,064	-	3,546	-	49,227	-	55,005	55,005	central government: other
..	-	-98	-662	..	-	-236	-	3,113	-	-662	-662	local government
..	-	-128	-	1,473	-	-3,044	-	-12,778	-	23,315	23,315	other residents
-	-	..	-	..	-	1,255	-	-	30,186	30,186	30,186	rest of the world
1,169	..	-163	-	-	-	-	-	5,949	-	5,847	5,847	Derivatives
..	-842	-	190	-	-347	448	-631	24,124	64,885	110,798	110,798	Short-term loans, of
-	-842	-	190	-	-347	-	-768	-	-20,739	-3,799	-3,799	MFIs
-	-	-	..	-	-	-	137	-	38,403	42,804	42,804	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	448	-	-	47,221	47,670	47,670	other residents
-	-	-	-	-	-	-	-	24,124	-	24,124	24,124	rest of the world
8,185	-2,254	179	4,480	1,129	-15	-	17,999	-19,510	188	76,775	76,775	Medium and long-term loans, of
-	-1,192	-	1,627	-	-14	-	8,888	-	342	67,634	67,634	MFIs
-	-60	-	-4,580	-	-1	-	7,982	-	-95	19,158	19,158	other financial corporations
8,185	-432	179	7,400	1,129	-	-	1,129	-	-59	9,493	9,493	general government
-	-	-	-	-	-	-	-	-	-	-	-	other residents
-	-570	-	33	-	-	-	-	-19,510	-	-19,510	-19,510	rest of the world
26	-	643	..	..	-	28,302	-	-18,142	-17,261	-15,380	-15,380	Shares and other equity, issued by
26	-	643	..	..	-	30,278	-	-18,142	-	1,881	1,881	residents
....	-	....	-	....	-	....	-	....	-	....	....	of which: listed shares
..	-	..	-	..	-	-1,976	-	-	-17,261	-17,261	-17,261	rest of the world
..	-	..	-	..	-	-64,633	-	-105	-59,206	-118,763	-118,763	Mutual funds shares, issued by
..	-	..	-	..	-	-41,959	-	-105	-	-59,557	-59,557	residents
..	-	..	-	..	-	-22,674	-	-	-59,206	-59,206	-59,206	rest of the world
-8	-	-83	-	-2	-	-5,494	356	-62	3,306	-3,574	-3,574	Insurance technical reserves
-	-	-	-	-	-	-6,829	356	516	-	-6,313	-6,313	net equity of households
-8	-	-83	-	-2	-	1,335	-	-578	3,306	2,739	2,739	prepayments and other credits
1,186	-1,309	-107	740	2,045	-24	3,029	9,179	-1,038	-1,144	-3,037	-3,037	Other accounts receivable/payable
-	-	-	-	-	-	4,034	7,227	-898	-1,270	-5,233	-5,233	Trade credits
1,186	-1,309	-107	740	2,045	-24	-1,005	1,952	-140	126	2,196	2,196	Other
19,032	59,847	246	4,748	5,085	-386	82,072	26,903	29,596	-21,566	444,512	444,512	Total

Financial accounts

Table 3
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Italy's financial assets and liabilities in 2009

(stocks in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	66,945	-	-	-	-	-	-	-
Currency and transferable deposits, with	246,170	27,595	340,477	1,122,772	33,553	-	48,426	-	56,921	-
MFIs	183,608	-	145,199	1,122,772	33,369	-	24,607	-	14,876	-
other residents.....	3,854	27,595	121,108	-	184	-	-	-	122	-
rest of the world.....	58,708	-	74,170	-	..	-	23,819	-	41,924	-
Other deposits, with.....	15,499	-	529,761	1,143,760	7,906	..	43,650	-	2,421	-
MFIs	15,499	-	467,049	1,143,760	7,906	-	43,650	-	2,354	-
other residents.....	..	-	696	-	-	..	-	-	-	-
rest of the world.....	..	-	62,015	-	..	-	..	-	67	-
Short-term securities, with	7,890	4,982	34,735	..	13,242	57	4,602	-	5,888	-
general government	1,214	-	28,456	-	7,144	-	4,602	-	1,622	-
other residents.....	..	4,982	5,039	..	..	57	-	-	-	-
rest of the world.....	6,676	-	1,240	-	6,098	-	-	-	4,267	-
Bonds, issued by	69,286	78,002	620,814	827,738	197,369	178,450	45,614	-	277,881	7,353
MFIs	13,724	-	216,866	827,738	5,978	-	2,293	-	40,179	-
central government: CCTs.....	3,433	-	65,327	-	6,769	-	6,327	-	23,782	-
central government: other	31,201	-	155,166	-	32,730	-	35,591	-	116,505	-
local government.....	1	-	12,633	-	1,193	-	26	-	117	-
other residents.....	2,270	78,002	64,436	-	24,849	178,450	1,377	-	13,269	7,353
rest of the world.....	18,656	-	106,386	-	125,851	-	-	-	84,028	-
Derivatives	4,066	6,111	86,763	96,957	4,203	4,784	-	-	3,034	4,328
Short-term loans, of.....	200,517	528,314	650,881	104,725	67,025	158,638	..	9,574	10,957	2,152
MFIs	-	357,304	650,881	16,501	-	117,081	-	9,574	-	2,152
other financial corporations	-	29,638	-	1,030	67,025	-	..	-	10,957	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	200,517	15,096	-	-	-	-	-	-	-	-
rest of the world.....	-	126,276	-	87,194	-	41,557	-	-	-	-
Medium and long-term loans, of.....	-	647,508	1,166,302	64,650	252,665	80,684	..	14,415	10,621	13,181
MFIs	-	491,780	1,166,302	13,901	-	61,228	-	11,122	-	5,801
other financial corporations	-	104,291	-	2,658	252,665	5,807	..	3,287	10,621	82
general government	-	39,070	-	2,788	-	..	-	6	-	956
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	12,367	-	45,303	-	13,649	-	-	-	6,341
Shares and other equity, issued by.....	578,705	1,498,002	238,624	235,397	162,858	40,803	..	2,114	93,937	80,463
residents	326,235	1,498,002	162,254	235,397	59,559	40,803	..	2,114	55,225	80,463
of which: listed shares	98,614	286,264	31,124	119,854	22,800	10,917	-	-	20,392	39,473
rest of the world.....	252,470	-	76,370	-	103,300	-	-	-	38,712	-
Mutual fund shares, issued by	10,532	-	7,833	55,133	2,967	130,368	171	-	46,822	-
residents	1,894	-	3,965	55,133	-	130,368	171	-	38,887	-
rest of the world.....	8,639	-	3,868	-	2,967	-	-	-	7,935	-
Insurance technical reserves	19,169	107,381	1,090	19,810	-	-	-	-	40,199	512,174
net equity of households	-	107,381	-	19,810	-	-	-	-	-	445,058
prepayments and other claims	19,169	-	1,090	-	-	-	-	-	40,199	67,116
Other accounts receivable/payable	611,800	583,148	6,887	52	..	..	-	-	127	1,505
Trade credits.....	564,492	546,069	-	-	-	-	-	-	-	-
Other	47,308	37,079	6,887	52	..	..	-	-	127	1,505
Total	1,763,632	3,481,042	3,751,111	3,670,993	741,787	593,785	142,462	26,102	548,807	621,154

Table 3
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General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Financial instruments
-	-	-	-	-	-	-	-	-	66,945	66,945	66,945	Monetary gold and SDRs
55,844	137,481	15,229	-	5,466	-	646,406	-	52,636	213,279	1,501,127	1,501,127	Currency and transferable deposits, with
34,900	-	12,556	-	5,048	-	616,091	-	52,518	-	1,122,772	1,122,772	MFIs
10,485	137,481	..	-	..	-	29,205	-	117	-	165,077	165,077	other residents
10,459	-	2,672	-	418	-	1,109	-	-	213,279	213,279	213,279	rest of the world
6,284	93,716	7,184	-	511	-	438,491	-	248,294	62,523	1,299,999	1,299,999	Other deposits, with
6,284	-	6,983	-	511	-	345,231	-	248,294	-	1,143,760	1,143,760	MFIs
-	93,716	-	-	-	-	93,021	-	-	-	93,716	93,716	other residents
..	-	201	-	..	-	239	-	-	62,523	62,523	62,523	rest of the world
66	139,775	28	..	91	-	31,553	-	68,093	21,375	166,189	166,189	Short-term securities, issued by
66	139,775	28	..	91	-	28,459	-	68,093	-	139,775	139,775	general government
-	-	-	-	-	-	..	-	-	-	5,039	5,039	other residents
-	-	-	-	-	-	3,094	-	-	21,375	21,375	21,375	rest of the world
1,407	1,365,311	3,734	28,540	19,131	-	683,651	-	1,033,785	467,276	2,952,670	2,952,670	Bonds, issued by
108	-	526	-	1,078	-	373,751	-	173,237	-	827,738	827,738	MFIs
118	160,658	214	-	1,214	-	37,950	-	15,524	-	160,658	160,658	central government: CCTs
274	1,204,653	387	-	4,692	-	132,353	-	695,755	-	1,204,653	1,204,653	central government: other
..	-	..	28,540	..	-	489	-	14,081	-	28,540	28,540	local government
908	-	192	-	10,799	-	10,517	-	135,188	-	263,804	263,804	other residents
-	-	2,415	-	1,347	-	128,592	-	-	467,276	467,276	467,276	rest of the world
..	646	..	-	-	-	-	-	70,195	55,435	168,260	168,260	Derivatives
..	1,191	-	7,463	-	4	15,096	59,859	255,027	327,583	1,199,502	1,199,502	Short-term loans, of
-	1,191	-	7,463	-	4	-	55,936	-	83,675	650,881	650,881	MFIs
-	-	-	..	-	-	-	3,923	-	43,391	77,981	77,981	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	15,096	-	-	200,517	215,613	215,613	other residents
-	-	-	-	-	-	-	-	255,027	-	255,027	255,027	rest of the world
62,455	56,699	6,918	93,870	9,698	8	-	581,453	82,821	39,012	1,591,479	1,591,479	Medium and long-term loans, of
-	49,198	-	66,998	-	7	-	440,380	-	25,888	1,166,302	1,166,302	MFIs
-	149	-	5,219	-	2	-	131,360	-	10,432	263,286	263,286	other financial corporations
62,455	4,785	6,918	19,059	9,698	-	-	9,714	-	2,692	79,070	79,070	general government
-	-	-	-	-	-	-	-	-	-	-	-	other residents
-	2,567	-	2,593	-	-	-	-	82,821	-	82,821	82,821	rest of the world
116,648	-	11,872	..	878	-	853,465	-	348,538	548,748	2,405,526	2,405,526	Shares and other equity, issued by
110,556	-	10,065	..	468	-	783,879	-	348,538	-	1,856,778	1,856,778	residents
24,693	-	4,198	-	468	-	78,247	-	175,972	-	456,508	456,508	of which: listed shares
6,092	-	1,807	-	410	-	69,586	-	-	548,748	548,748	548,748	rest of the world
62	-	2,860	-	1,121	-	188,103	-	4,028	78,996	264,497	264,497	Mutual funds shares, issued by
58	-	54	-	1,095	-	135,349	-	4,028	-	185,501	185,501	residents
4	-	2,806	-	25	-	52,753	-	-	78,996	78,996	78,996	rest of the world
139	-	1,373	-	31	-	632,310	34,137	19,390	40,199	713,700	713,700	Insurance technical reserves
-	-	-	-	-	-	596,521	34,137	9,865	-	606,386	606,386	net equity of households
139	-	1,373	-	31	-	35,789	-	9,525	40,199	107,314	107,314	prepayments and other credits
80,232	23,561	9,838	35,019	48,751	4,471	105,708	184,505	26,253	57,336	889,596	889,596	Other accounts receivable/payable
-	-	-	-	-	-	96,143	85,713	24,557	53,410	685,192	685,192	Trade credits
80,232	23,561	9,838	35,019	48,751	4,471	9,565	98,792	1,696	3,926	204,404	204,404	Other
323,136	1,818,380	59,034	164,892	85,678	4,483	3,594,783	859,954	2,209,058	1,978,706	13,219,490	13,219,490	Total

Financial accounts

Table 4
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Italy's financial assets and liabilities in 2009

(flows in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	6,350	-	-	-	-	-	-	-
Currency and transferable deposits, with	25,277	1,582	35,595	51,770	7,431	-	9,262	-	-2,069	-
MFIs	11,947	-	-1,177	51,770	7,400	-	2,799	-	-2,261	-
other residents.....	447	1,582	9,882	-	31	-	-	-	-10	-
rest of the world.....	12,882	-	26,890	-	..	-	6,463	-	202	-
Other deposits, with.....	-1,476	-	-26,658	-30,581	160	..	17,399	-	-1,191	-
MFIs	-1,476	-	-17,365	-30,581	160	-	17,399	-	-1,191	-
other residents.....	..	-	..	-	-	..	-	-	-	-
rest of the world.....	..	-	-9,293	-	..	-	..	-	..	-
Short-term securities, with	-1,309	-226	9,731	-110	1,822	-3	3,542	-	-352	-
general government	-1,163	-	14,147	-	4,199	-	3,542	-	-228	-
other residents.....	-8	-226	..	-110	-10	-3	-	-	-	-
rest of the world.....	-138	-	-4,416	-	-2,368	-	-	-	-124	-
Bonds, issued by	19,356	14,394	83,849	76,464	18,899	-4,101	23,330	-	36,448	2,495
MFIs	9,771	-	51,894	76,464	-1,664	-	-5,222	-	11,939	-
central government: CCTs.....	-600	-	-12,714	-	-816	-	-926	-	1,378	-
central government: other	5,806	-	28,330	-	60	-	30,408	-	13,851	-
local government.....	-74	-	3,512	-	334	-	-33	-	-39	-
other residents.....	4,050	14,394	4,959	-	14,053	-4,101	-897	-	-2,202	2,495
rest of the world.....	402	-	7,868	-	6,933	-	-	-	11,522	-
Derivatives	-	834	-5,705	-	-	3,701	-	-	-	674
Short-term loans, of.....	3,240	-4,809	-10,472	-9,227	-32,237	14,539	..	933	2,350	-126
MFIs	-	-8,536	-10,472	43	-	11,407	-	933	-	-126
other financial corporations	-	-9,994	-	-116	-32,237	-	..	-	2,350	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	3,240	846	-	-	-	-	-	-	-	-
rest of the world.....	-	12,874	-	-9,153	-	3,132	-	-	-	-
Medium and long-term loans, of.....	-	-12,064	19,318	2,296	-17,024	5,554	..	680	180	392
MFIs	-	-10,078	19,318	530	-	5,988	-	1,090	-	-339
other financial corporations	-	-5,401	-	-294	-17,024	-756	..	-410	180	-7
general government	-	737	-	-328	-	..	-	..	-	..
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	2,678	-	2,388	-	322	-	-	-	738
Shares and other equity, issued by.....	-46,870	40,567	8,427	17,562	2,193	297	-202	-131	4,546	..
residents	-48,393	40,567	8,057	17,562	4,158	297	-202	-131	2,718	..
of which: listed shares .....	....	....	....	....	....	....	-	-	....	....
rest of the world.....	1,523	-	370	-	-1,964	-	-	-	1,828	-
Mutual fund shares, issued by	215	-	-444	-2,179	-625	1,371	-1	-	5,877	-
residents	-7	-	-23	-2,179	-	1,371	-1	-	-345	-
rest of the world.....	222	-	-421	-	-625	-	-	-	6,222	-
Insurance technical reserves	511	-1,798	29	982	-	-	-	-	4,208	30,547
net equity of households	-	-1,798	-	982	-	-	-	-	-	28,374
prepayments and other claims	511	-	29	-	-	-	-	-	4,208	2,174
Other accounts receivable/payable	-19,897	-22,978	-820	-168	-118	..	-	-	-4	-4
Trade credits.....	-23,334	-23,810	-	-	-	-	-	-	-	-
Other	3,437	832	-820	-168	-118	..	-	-	-4	-4
Total	-20,951	15,501	119,202	106,810	-19,499	21,358	53,331	1,482	49,993	33,979

Table 4
TDHEA000

General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities		Financial instruments
-	-	-	-	-	-	-	-	-	6,350	6,350	6,350	Monetary gold and SDRs
12,953	619	313	-	-9,926	-	4,550	-	-6,793	22,622	76,594	76,594	Currency and transferable deposits, with
12,707	-	313	-	-31	-	26,867	-	-6,794	-	51,770	51,770	MFIs
246	619	..	-	-9,895	-	1,499	-	1	-	2,201	2,201	other residents
..	-	..	-	..	-	-23,815	-	-	22,622	22,622	22,622	rest of the world
-500	-713	-647	-	-143	-	22,428	-	-49,959	-9,293	-40,586	-40,586	Other deposits, with
-500	-	-647	-	-143	-	23,141	-	-49,959	-	-30,581	-30,581	MFIs
-	-713	-	-	-	-	-713	-	-	-	-713	-713	other residents
..	-	..	-	..	-	..	-	-	-9,293	-9,293	-9,293	rest of the world
-106	-6,349	-25	..	-66	-	-62,539	-	36,716	-5,899	-12,587	-12,587	Short-term securities, issued by
-106	-6,349	-25	..	-66	-	-63,366	-	36,716	-	-6,349	-6,349	general government
-	-	-	-	-	-	-321	-	-	-	-339	-339	other residents
-	-	-	-	-	-	1,147	-	-	-5,899	-5,899	-5,899	rest of the world
-266	96,665	-76	-1,569	3,730	-	22,978	-	1,064	24,964	209,313	209,313	Bonds, issued by
..	-	..	-	..	-	21,209	-	-11,462	-	76,464	76,464	MFIs
-13	-21,641	45	-	191	-	-1,539	-	-6,648	-	-21,641	-21,641	central government: CCTs
-253	118,306	11	-	1,469	-	5,030	-	33,593	-	118,306	118,306	central government: other
..	-	..	-1,569	..	-	-104	-	-5,164	-	-1,569	-1,569	local government
..	-	-133	-	2,070	-	142	-	-9,254	-	12,788	12,788	other residents
-	-	..	-	..	-	-1,761	-	-	24,964	24,964	24,964	rest of the world
949	..	-166	-	-	-	-	-	10,130	-	5,208	5,208	Derivatives
..	-1,092	-	1,777	-	-210	846	4,219	6,853	-35,423	-29,419	-29,419	Short-term loans, of
-	-1,092	-	1,777	-	-210	-	3,104	-	-17,771	-10,472	-10,472	MFIs
-	-	-	..	-	-	-	1,115	-	-20,892	-29,887	-29,887	other financial corporations
..	-	-	-	-	-	..	-	-	..	..	..	general government
-	-	-	-	-	-	846	-	-	3,240	4,087	4,087	other residents
-	-	-	-	-	-	-	-	6,853	-	6,853	6,853	rest of the world
-1,495	-2,212	496	2,809	1,065	..	-	18,253	6,364	-6,804	8,904	8,904	Medium and long-term loans, of
-	-1,805	-	3,908	-	-1	-	25,378	-	-5,352	19,318	19,318	MFIs
-	-71	-	-443	-	..	-	-8,190	-	-1,274	-16,844	-16,844	other financial corporations
-1,495	-277	496	-952	1,065	-	-	1,065	-	-178	66	66	general government
-	-	-	-	-	-	-	-	-	-	-	-	other residents
-	-58	-	296	-	-	-	-	6,364	-	6,364	6,364	rest of the world
3,398	-	857	..	..	-	49,230	-	36,780	64	58,359	58,359	Shares and other equity, issued by
3,398	-	857	..	..	-	50,922	-	36,780	-	58,295	58,295	residents
....	-	....	-	....	-	....	-	....	-	....	....	of which: listed shares
..	-	..	-	..	-	-1,692	-	-	64	64	64	rest of the world
..	-	..	-	..	-	8,365	-	46	14,242	13,434	13,434	Mutual funds shares, issued by
..	-	..	-	..	-	-480	-	46	-	-808	-808	residents
..	-	..	-	..	-	8,844	-	-	14,242	14,242	14,242	rest of the world
4	-	37	-	1	-	28,643	302	809	4,208	34,242	34,242	Insurance technical reserves
-	-	-	-	-	-	27,305	302	555	-	27,860	27,860	net equity of households
4	-	37	-	1	-	1,338	-	254	4,208	6,382	6,382	prepayments and other credits
622	-585	-91	3,698	3,247	-1,492	-5,647	-3,589	-5,633	-3,222	-28,341	-28,341	Other accounts receivable/payable
-	-	-	-	-	-	-6,511	-6,110	-3,739	-3,664	-33,584	-33,584	Trade credits
622	-585	-91	3,698	3,247	-1,492	864	2,520	-1,894	442	5,243	5,243	Other
15,558	86,334	698	6,715	-2,092	-1,703	68,854	19,184	36,377	11,809	301,470	301,470	Total

Financial accounts

Table 5
TDHET000

Non-financial corporations

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	221,105	223,227	237,211	244,803	246,170	26,014	26,286	26,740	27,432	27,595
MFIs.....	171,660	168,460	176,939	182,452	183,608	-	-	-	-	-
other residents	3,407	3,291	4,134	4,940	3,854	26,014	26,286	26,740	27,432	27,595
rest of the world	46,037	51,475	56,138	57,411	58,708	-	-	-	-	-
Other deposits, with	16,975	14,430	17,441	13,585	15,499	-	-	-	-	-
MFIs.....	16,975	14,430	17,441	13,585	15,499	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	9,284	8,969	8,672	7,607	7,890	5,209	4,982	4,982	4,982	4,982
general government.....	2,373	2,031	1,941	935	1,214	-	-	-	-	-
other residents	8	..	..	..	..	5,209	4,982	4,982	4,982	4,982
rest of the world	6,903	6,938	6,731	6,672	6,676	-	-	-	-	-
Bonds, issued by.....	59,698	65,861	65,764	67,445	69,286	63,374	67,179	71,843	74,544	78,002
MFIs.....	8,494	13,309	13,989	14,216	13,724	-	-	-	-	-
central government: CCTs	4,214	4,069	5,098	3,747	3,433	-	-	-	-	-
central government: other.....	26,129	29,749	27,214	30,406	31,201	-	-	-	-	-
local government.....	..	1	1	..	1	-	-	-	-	-
other residents	2,398	1,768	2,653	1,940	2,270	63,374	67,179	71,843	74,544	78,002
rest of the world	18,463	16,964	16,808	17,135	18,656	-	-	-	-	-
Derivatives.....	3,831	3,888	3,946	4,006	4,066	5,757	5,844	5,931	6,020	6,111
Short-term loans, of	198,129	196,891	196,680	199,853	200,517	534,165	529,535	537,996	538,641	528,314
MFIs	-	-	-	-	-	365,840	364,039	363,692	360,434	357,304
other financial corporations.....	-	-	-	-	-	40,674	40,674	40,674	40,674	29,638
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	198,129	196,891	196,680	199,853	200,517	14,250	14,516	14,636	14,821	15,096
rest of the world	-	-	-	-	-	113,402	110,306	118,993	122,713	126,276
Medium and long-term loans, of	-	-	-	-	-	660,749	655,506	656,186	653,180	647,508
MFIs	-	-	-	-	-	503,528	501,049	500,572	496,087	491,780
other financial corporations.....	-	-	-	-	-	109,199	106,811	105,434	105,280	104,291
general government.....	-	-	-	-	-	38,333	38,442	38,344	38,987	39,070
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	9,689	9,204	11,837	12,827	12,367
Shares and other equity, issued by	558,452	506,958	525,350	582,142	578,705	1,481,012	1,406,762	1,447,102	1,504,609	1,498,002
residents	347,436	313,644	311,149	339,817	326,235	1,481,012	1,406,762	1,447,102	1,504,609	1,498,002
of which: listed shares.....	89,781	71,954	84,953	98,300	98,614	235,562	203,762	237,648	282,678	286,264
rest of the world	211,016	193,314	214,202	242,325	252,470	-	-	-	-	-
Mutual fund shares, issued by	10,317	10,308	10,234	10,442	10,532	-	-	-	-	-
residents	1,748	1,662	1,754	1,877	1,894	-	-	-	-	-
rest of the world	8,568	8,647	8,479	8,566	8,639	-	-	-	-	-
Insurance technical reserves.....	18,658	18,785	18,913	19,041	19,169	109,179	108,822	108,316	107,948	107,381
net equity of households.....	-	-	-	-	-	109,179	108,822	108,316	107,948	107,381
prepayments and other claims.....	18,658	18,785	18,913	19,041	19,169	-	-	-	-	-
Other accounts receivable/payable	590,825	525,585	545,230	533,746	564,492	569,879	505,337	524,246	513,801	546,069
Trade credits	590,825	525,585	545,230	533,746	564,492	569,879	505,337	524,246	513,801	546,069
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	1,687,273	1,574,901	1,629,442	1,682,670	1,716,324	3,455,337	3,310,251	3,383,341	3,431,158	3,443,963

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 6
TDHET000

Non-financial corporations

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-946	2,040	14,269	7,688	1,281	834	272	455	692	163
MFIs.....	-1,037	-3,200	8,479	5,512	1,156	-	-	-	-	-
other residents	201	-116	843	806	-1,086	834	272	455	692	163
rest of the world	-110	5,355	4,947	1,369	1,211	-	-	-	-	-
Other deposits, with	-1,434	-2,545	3,011	-3,856	1,914	-	-	-	-	-
MFIs.....	-1,434	-2,545	3,011	-3,856	1,914	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	1,178	-373	-166	-1,071	301	-491	-226	..	..	..
general government.....	1,036	-363	-67	-1,032	299	-	-	-	-	-
other residents	4	-8	..	..	..	-491	-226	..	..	..
rest of the world	138	-2	-99	-39	2	-	-	-	-	-
Bonds, issued by.....	-1,577	14,028	-2,204	5,373	2,160	2,426	3,708	4,316	3,024	3,346
MFIs.....	-3,054	8,006	781	13	970	-	-	-	-	-
central government: CCTs	910	-316	-295	105	-94	-	-	-	-	-
central government: other	1,727	5,082	-1,961	2,483	201	-	-	-	-	-
local government.....	-165	14	-162	167	-92	-	-	-	-	-
other residents	931	2,845	-682	2,225	-337	2,426	3,708	4,316	3,024	3,346
rest of the world	-1,925	-1,604	115	378	1,512	-	-	-	-	-
Derivatives.....	-	-	-	-	-	120	-542	1,560	95	-278
Short-term loans, of	12,791	-1,788	1,121	3,586	322	19,444	-4,630	8,460	646	-9,285
MFIs.....	-	-	-	-	-	194	-1,801	-347	-3,259	-3,129
other financial corporations.....	-	-	-	-	-	5,679	..	..	..	-9,994
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	12,791	-1,788	1,121	3,586	322	166	267	120	185	275
rest of the world	-	-	-	-	-	13,405	-3,095	8,687	3,720	3,563
Medium and long-term loans, of	-	-	-	-	-	22,290	-5,374	1,582	-3,369	-4,903
MFIs.....	-	-	-	-	-	12,989	-2,238	-18	-4,212	-3,610
other financial corporations.....	-	-	-	-	-	9,266	-2,759	-935	-790	-916
general government.....	-	-	-	-	-	778	109	-98	643	83
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-744	-485	2,633	990	-460
Shares and other equity, issued by	8,876	-9,974	-3,217	-21,998	-11,681	3,316	3,395	23,221	12,215	1,736
residents	2,303	-6,419	-7,887	-22,519	-11,568	3,316	3,395	23,221	12,215	1,736
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	6,574	-3,555	4,670	521	-113	-	-	-	-	-
Mutual fund shares, issued by	-923	-42	31	174	53	-	-	-	-	-
residents	-154	-40	-4	38	-1	-	-	-	-	-
rest of the world	-769	-2	35	136	54	-	-	-	-	-
Insurance technical reserves.....	-291	128	128	128	128	-398	-357	-506	-368	-567
net equity of households.....	-	-	-	-	-	-398	-357	-506	-368	-567
prepayments and other claims.....	-291	128	128	128	128	-	-	-	-	-
Other accounts receivable/payable	27,045	-62,241	19,646	-11,485	30,746	25,320	-64,542	18,909	-10,444	32,268
Trade credits	27,045	-62,241	19,646	-11,485	30,746	25,320	-64,542	18,909	-10,444	32,268
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	44,718	-60,768	32,618	-21,461	25,222	72,861	-68,297	57,996	2,490	22,479

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 7
TDHET000

Monetary financial institutions

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	49,183	54,497	52,250	60,103	66,945	-	-	-	-	-
Currency and transferable deposits, with	304,793	339,938	356,100	350,148	340,477	1,068,969	1,089,167	1,108,538	1,111,291	1,122,772
MFIs.....	146,376	132,618	140,974	133,777	145,199	1,068,969	1,089,167	1,108,538	1,111,291	1,122,772
other residents	111,226	115,465	120,510	113,660	121,108	-	-	-	-	-
rest of the world	47,191	91,855	94,615	102,711	74,170	-	-	-	-	-
Other deposits, with	556,207	563,003	533,324	524,530	529,761	1,150,231	1,165,863	1,154,952	1,135,164	1,143,760
MFIs.....	484,199	495,616	466,110	459,644	467,049	1,150,231	1,165,863	1,154,952	1,135,164	1,143,760
other residents	696	696	696	696	696	-	-	-	-	-
rest of the world	71,312	66,691	66,518	64,190	62,015	-	-	-	-	-
Short-term securities, with.....	24,124	34,346	39,254	35,377	34,735	110	..	..	..	..
general government.....	13,429	24,185	28,643	25,463	28,456	-	-	-	-	-
other residents	5,039	5,039	5,039	5,039	5,039	110	..	..	..	..
rest of the world	5,656	5,121	5,572	4,875	1,240	-	-	-	-	-
Bonds, issued by.....	501,165	571,009	586,378	622,775	620,814	751,274	795,036	818,264	824,868	827,738
MFIs.....	143,542	189,430	204,089	215,132	216,866	751,274	795,036	818,264	824,868	827,738
central government: CCTs	74,915	77,557	75,038	69,044	65,327	-	-	-	-	-
central government: other	117,216	132,278	137,133	159,625	155,166	-	-	-	-	-
local government.....	10,581	10,914	10,194	13,199	12,633	-	-	-	-	-
other residents	55,745	62,247	61,990	65,658	64,436	-	-	-	-	-
rest of the world	99,166	98,583	97,934	100,117	106,386	-	-	-	-	-
Derivatives.....	90,322	89,418	88,524	87,639	86,763	100,934	99,925	98,926	97,936	96,957
Short-term loans, of	661,353	646,817	653,390	643,749	650,881	113,951	115,985	116,593	110,377	104,725
MFIs.....	661,353	646,817	653,390	643,749	650,881	16,458	16,472	16,459	16,479	16,501
other financial corporations.....	-	-	-	-	-	1,146	1,146	1,146	1,146	1,030
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	96,347	98,367	98,988	92,751	87,194
Medium and long-term loans, of	1,149,638	1,143,154	1,154,801	1,151,195	1,166,302	62,350	62,672	61,718	66,176	64,650
MFIs.....	1,149,638	1,143,154	1,154,801	1,151,195	1,166,302	13,371	12,966	11,851	12,762	13,901
other financial corporations.....	-	-	-	-	-	2,923	2,799	2,720	2,711	2,658
general government.....	-	-	-	-	-	3,128	3,083	3,069	3,010	2,788
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	42,929	43,824	44,078	47,694	45,303
Shares and other equity, issued by	234,344	230,516	235,684	238,626	238,624	183,871	147,234	184,313	249,841	235,397
residents	160,223	157,067	161,992	164,001	162,254	183,871	147,234	184,313	249,841	235,397
of which: listed shares.....	24,445	26,859	26,394	31,196	31,124	95,816	75,876	97,525	128,193	119,854
rest of the world	74,120	73,449	73,692	74,625	76,370	-	-	-	-	-
Mutual fund shares, issued by	6,589	7,108	7,162	7,535	7,833	57,831	57,666	56,695	57,898	55,133
residents	3,557	3,667	3,632	3,720	3,965	57,831	57,666	56,695	57,898	55,133
rest of the world	3,033	3,441	3,529	3,815	3,868	-	-	-	-	-
Insurance technical reserves.....	1,061	1,068	1,075	1,083	1,090	18,828	18,882	19,137	19,307	19,810
net equity of households.....	-	-	-	-	-	18,828	18,882	19,137	19,307	19,810
prepayments and other claims.....	1,061	1,068	1,075	1,083	1,090	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	3,578,779	3,680,873	3,707,942	3,722,759	3,744,224	3,508,349	3,552,430	3,619,135	3,672,858	3,670,941

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 8
TDHET000

Monetary financial institutions

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	9	19	-74	6,406	-1	-	-	-	-	-
Currency and transferable deposits, with	-9,375	34,990	16,213	-5,921	-9,687	43,172	25,776	21,109	6,153	-1,268
MFIs.....	6,884	-13,758	8,357	-7,198	11,422	43,172	25,776	21,109	6,153	-1,268
other residents	6,619	4,239	5,045	-6,850	7,448	-	-	-	-	-
rest of the world	-22,878	44,509	2,811	8,127	-28,557	-	-	-	-	-
Other deposits, with	38,863	6,558	-29,718	-8,640	5,142	15,906	-3,594	-2,842	-36,866	12,722
MFIs.....	55,221	11,207	-29,574	-6,382	7,385	15,906	-3,594	-2,842	-36,866	12,722
other residents	-569	..	..	..	..	-	-	-	-	-
rest of the world	-15,789	-4,649	-144	-2,258	-2,242	-	-	-	-	-
Short-term securities, with.....	-6,149	10,641	3,308	-3,155	-1,063	-1	-110	..	..	..
general government.....	-4,924	11,178	2,856	-2,458	2,571	-	-	-	-	-
other residents	-483	..	..	..	..	-1	-110	..	..	..
rest of the world	-742	-537	452	-697	-3,634	-	-	-	-	-
Bonds, issued by.....	54,454	41,586	17,017	31,194	-5,948	21,852	43,762	23,228	6,604	2,870
MFIs.....	18,973	31,388	14,794	11,078	-5,366	21,852	43,762	23,228	6,604	2,870
central government: CCTs	-2,296	1,682	-2,208	-6,800	-5,387	-	-	-	-	-
central government: other	6,916	4,326	4,151	20,386	-532	-	-	-	-	-
local government.....	-857	1,238	-837	3,750	-639	-	-	-	-	-
other residents	8,391	4,198	761	..	..	-	-	-	-	-
rest of the world	23,327	-1,246	356	2,780	5,977	-	-	-	-	-
Derivatives.....	-1,446	-574	-895	-1,049	-3,187	-	-	-	-	-
Short-term loans, of	-16,691	-14,536	6,574	-9,641	7,132	-22,631	2,033	608	-6,216	-5,652
MFIs.....	-16,691	-14,536	6,574	-9,641	7,132	-1,508	14	-13	21	21
other financial corporations.....	-	-	-	-	-	264	..	..	..	-116
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-21,388	2,020	621	-6,237	-5,557
Medium and long-term loans, of	21,940	-6,111	12,387	-3,165	16,208	-4,722	266	-883	4,486	-1,573
MFIs.....	21,940	-6,111	12,387	-3,165	16,208	-130	-405	-1,115	911	1,139
other financial corporations.....	-	-	-	-	-	213	-145	-54	-45	-49
general government.....	-	-	-	-	-	-21	-67	14	-43	-232
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-4,784	884	272	3,663	-2,431
Shares and other equity, issued by	-21,089	1,492	6,361	-1,179	1,753	-185	3,178	9,804	2,729	1,851
residents	-16,837	1,118	7,008	-676	607	-185	3,178	9,804	2,729	1,851
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	-4,252	375	-647	-503	1,146	-	-	-	-	-
Mutual fund shares, issued by	-1,446	-366	-228	116	35	-5,471	-1,812	-592	682	-457
residents	-313	-88	-9	76	-2	-5,471	-1,812	-592	682	-457
rest of the world	-1,133	-278	-220	40	37	-	-	-	-	-
Insurance technical reserves.....	-17	7	7	7	7	1,409	54	255	170	503
net equity of households	-	-	-	-	-	1,409	54	255	170	503
prepayments and other claims.....	-17	7	7	7	7	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	59,054	73,706	30,951	4,974	10,391	49,329	69,554	50,687	-22,258	8,995

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 9
TDHET000

Other financial intermediaries

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	26,122	23,903	25,730	26,850	33,553	-	-	-	-	-
MFIs.....	25,968	23,764	25,591	26,692	33,369	-	-	-	-	-
other residents	154	139	139	158	184	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	7,746	6,748	6,704	7,238	7,906	..	..	..	..	..
MFIs.....	7,746	6,748	6,704	7,238	7,906	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	11,460	10,549	9,770	12,265	13,242	59	57	57	57	57
general government.....	2,922	3,064	3,014	5,809	7,144	-	-	-	-	-
other residents	10	..	..	..	..	59	57	57	57	57
rest of the world	8,528	7,485	6,756	6,456	6,098	-	-	-	-	-
Bonds, issued by.....	198,653	196,166	202,859	191,182	197,369	182,530	184,016	179,656	175,816	178,450
MFIs.....	12,334	11,591	11,298	10,921	5,978	-	-	-	-	-
central government: CCTs	9,580	7,618	7,743	7,378	6,769	-	-	-	-	-
central government: other.....	34,519	34,682	33,049	33,778	32,730	-	-	-	-	-
local government.....	785	1,183	2,757	528	1,193	-	-	-	-	-
other residents	20,567	16,861	21,386	13,922	24,849	182,530	184,016	179,656	175,816	178,450
rest of the world	120,868	124,231	126,626	124,655	125,851	-	-	-	-	-
Derivatives.....	4,602	4,551	4,505	4,306	4,203	4,251	4,378	4,509	4,645	4,784
Short-term loans, of	100,641	105,875	102,127	97,576	67,025	144,099	140,381	143,502	144,037	158,638
MFIs.....	-	-	-	-	-	105,674	100,751	105,425	103,822	117,081
other financial corporations.....	100,641	105,875	102,127	97,576	67,025	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	38,425	39,630	38,077	40,215	41,557
Medium and long-term loans, of	267,757	263,587	256,585	254,088	252,665	75,050	73,097	75,878	75,012	80,684
MFIs.....	-	-	-	-	-	55,263	52,688	55,132	54,294	61,228
other financial corporations.....	267,757	263,587	256,585	254,088	252,665	6,460	6,348	6,067	6,010	5,807
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	13,327	14,061	14,679	14,708	13,649
Shares and other equity, issued by	147,765	137,232	144,242	159,841	162,858	31,668	36,701	39,491	41,029	40,803
residents	55,546	52,627	55,911	60,770	59,559	31,668	36,701	39,491	41,029	40,803
of which: listed shares.....	20,333	16,371	19,197	24,126	22,800	1,105	6,307	9,266	10,973	10,917
rest of the world	92,219	84,606	88,331	99,070	103,300	-	-	-	-	-
Mutual fund shares, issued by	423	1,123	1,623	2,343	2,967	121,615	116,294	121,033	127,656	130,368
residents	-	-	-	-	-	121,615	116,294	121,033	127,656	130,368
rest of the world	423	1,123	1,623	2,343	2,967	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	765,170	749,734	754,144	755,689	741,787	559,272	554,925	564,126	568,252	593,785

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 10

TDHET000

Other financial intermediaries

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	6,370	-2,219	1,827	1,121	6,703	-	-	-	-	-
MFIs.....	6,361	-2,205	1,827	1,101	6,677	-	-	-	-	-
other residents	8	-15	-1	19	26	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	875	-998	-44	533	668	..	..	..	..	..
MFIs.....	875	-998	-44	533	668	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-1,523	-1,519	315	1,771	1,255	-3	-3	..	..	..
general government.....	-205	-432	958	2,058	1,614	-	-	-	-	-
other residents	-7	-10	..	..	..	-3	-3	..	..	..
rest of the world	-1,311	-1,077	-643	-288	-360	-	-	-	-	-
Bonds, issued by.....	-1,894	8,081	7,179	-4,896	8,536	7,310	1,461	-4,381	-3,797	2,617
MFIs.....	604	2,465	-169	-581	-3,379	-	-	-	-	-
central government: CCTs	211	-512	-1,539	1,040	195	-	-	-	-	-
central government: other.....	-423	693	-684	805	-754	-	-	-	-	-
local government.....	140	413	1,411	-2,061	571	-	-	-	-	-
other residents	7,754	2,417	3,455	-2,585	10,765	7,310	1,461	-4,381	-3,797	2,617
rest of the world	-10,180	2,605	4,704	-1,513	1,137	-	-	-	-	-
Derivatives.....	-	-	-	-	-	336	1,385	937	539	839
Short-term loans, of	14,104	5,085	-3,284	-4,405	-29,633	5,909	-3,718	3,120	535	14,601
MFIs.....	-	-	-	-	-	3,176	-4,923	4,674	-1,603	13,259
other financial corporations.....	14,104	5,085	-3,284	-4,405	-29,633	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,732	1,206	-1,553	2,138	1,342
Medium and long-term loans, of	11,613	-5,650	-5,225	-5,007	-1,141	5,879	-2,026	2,879	-994	5,696
MFIs.....	-	-	-	-	-	4,912	-2,571	2,450	-835	6,943
other financial corporations.....	11,613	-5,650	-5,225	-5,007	-1,141	77	-189	-189	-189	-189
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	890	734	617	29	-1,059
Shares and other equity, issued by	-6,989	128	-1,100	1,403	1,762	132	132	-98	132	132
residents	576	781	1,405	1,142	829	132	132	-98	132	132
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	-7,564	-653	-2,505	261	933	-	-	-	-	-
Mutual fund shares, issued by	-9,593	-5,216	-834	2,903	2,522	-10,040	-2,188	202	2,970	386
residents	-	-	-	-	-	-10,040	-2,188	202	2,970	386
rest of the world	-9,593	-5,216	-834	2,903	2,522	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	12,964	-2,308	-1,168	-6,577	-9,328	9,523	-4,956	2,660	-616	24,271

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 11

TDHET000

Financial auxiliaries

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	39,269	37,925	46,632	43,642	48,426	-	-	-	-	-
MFIs.....	21,808	20,044	23,531	19,003	24,607	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	17,460	17,881	23,102	24,639	23,819	-	-	-	-	-
Other deposits, with.....	26,250	22,110	35,357	39,583	43,650	-	-	-	-	-
MFIs.....	26,250	22,110	35,357	39,583	43,650	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	1,077	1,783	3,659	2,660	4,602	-	-	-	-	-
general government.....	1,077	1,783	3,659	2,660	4,602	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	22,813	25,292	32,002	34,110	45,614	-	-	-	-	-
MFIs.....	9,773	13,008	11,779	12,294	2,293	-	-	-	-	-
central government: CCTs.....	7,644	5,814	6,930	5,593	6,327	-	-	-	-	-
central government: other.....	3,804	4,868	11,472	14,505	35,591	-	-	-	-	-
local government.....	22	27	67	11	26	-	-	-	-	-
other residents.....	1,570	1,575	1,754	1,707	1,377	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of.....	..	..	..	..	..	8,641	8,238	8,621	8,490	9,574
MFIs.....	-	-	-	-	-	8,641	8,238	8,621	8,490	9,574
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of.....	..	..	..	..	..	13,684	13,157	13,449	13,265	14,415
MFIs.....	-	-	-	-	-	10,038	9,571	10,014	9,862	11,122
other financial corporations.....	..	..	..	..	..	3,640	3,580	3,428	3,397	3,287
general government.....	-	-	-	-	-	6	6	6	6	6
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by.....	..	..	..	..	..	2,177	2,161	2,145	2,129	2,114
residents.....	..	..	..	..	..	2,177	2,161	2,145	2,129	2,114
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Mutual fund shares, issued by.....	157	150	158	169	171	-	-	-	-	-
residents.....	157	150	158	169	171	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	-	-	-	-	-	-	-	-	-	-
Trade credits.....	-	-	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-	-	-
Total.....	89,567	87,260	117,808	120,164	142,462	24,502	23,556	24,215	23,884	26,102

Financial accounts

Table 12

TDHET000

Financial auxiliaries

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	1,991	-1,388	8,847	-2,940	4,743	-	-	-	-	-
MFIs.....	2,572	-1,765	3,487	-4,528	5,604	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-580	377	5,360	1,588	-861	-	-	-	-	-
Other deposits, with.....	6,376	-4,141	13,247	4,227	4,066	-	-	-	-	-
MFIs.....	6,376	-4,141	13,247	4,227	4,066	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-246	664	1,953	-1,064	1,989	-	-	-	-	-
general government.....	-246	664	1,953	-1,064	1,989	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	14,837	4,097	5,477	4,335	9,422	-	-	-	-	-
MFIs.....	9,507	4,818	-1,178	408	-9,271	-	-	-	-	-
central government: CCTs.....	5,088	-1,067	62	-224	303	-	-	-	-	-
central government: other.....	767	-596	8,070	3,008	19,927	-	-	-	-	-
local government.....	-79	12	-42	28	-32	-	-	-	-	-
other residents.....	-446	930	-1,436	1,115	-1,505	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of.....	..	..	..	..	..	-659	-403	382	-131	1,084
MFIs.....	-	-	-	-	-	-659	-403	382	-131	1,084
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of.....	..	..	..	..	..	1,312	-569	343	-254	1,160
MFIs.....	-	-	-	-	-	1,270	-467	446	-151	1,262
other financial corporations.....	..	..	..	..	..	42	-102	-102	-102	-102
general government.....	-	-	-	-	-	..	..	..	..	..
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by.....	-51	-51	-51	-51	-51	-33	-33	-33	-33	-33
residents.....	-51	-51	-51	-51	-51	-33	-33	-33	-33	-33
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Mutual fund shares, issued by.....	-14	-4	..	3	..	-	-	-	-	-
residents.....	-14	-4	..	3	..	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	-	-	-	-	-	-	-	-	-	-
Trade credits.....	-	-	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-	-	-
Total.....	22,894	-822	29,473	4,510	20,169	620	-1,004	693	-417	2,211

Financial accounts

Table 13

TDHET000

Insurance corporations and pension funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	59,157	58,544	57,227	57,040	56,921	-	-	-	-	-
MFIs.....	17,137	15,796	14,774	14,255	14,876	-	-	-	-	-
other residents	132	218	244	881	122	-	-	-	-	-
rest of the world	41,887	42,531	42,209	41,903	41,924	-	-	-	-	-
Other deposits, with	3,612	3,747	2,238	3,642	2,421	-	-	-	-	-
MFIs.....	3,545	3,680	2,171	3,575	2,354	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	67	67	67	67	67	-	-	-	-	-
Short-term securities, with.....	6,214	6,761	6,452	6,258	5,888	-	-	-	-	-
general government.....	1,816	2,476	2,503	2,404	1,622	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	4,397	4,285	3,949	3,854	4,267	-	-	-	-	-
Bonds, issued by.....	239,127	241,278	246,364	258,275	277,881	4,793	6,264	5,633	7,370	7,353
MFIs.....	29,553	25,737	26,948	26,530	40,179	-	-	-	-	-
central government: CCTs	21,620	20,725	20,367	21,205	23,782	-	-	-	-	-
central government: other.....	99,612	106,560	109,980	119,604	116,505	-	-	-	-	-
local government.....	126	118	118	118	117	-	-	-	-	-
other residents	14,749	13,698	13,330	13,316	13,269	4,793	6,264	5,633	7,370	7,353
rest of the world	73,466	74,440	75,622	77,500	84,028	-	-	-	-	-
Derivatives.....	3,038	3,129	3,223	2,965	3,034	4,387	4,519	4,655	4,282	4,328
Short-term loans, of	8,542	8,831	9,845	10,443	10,957	2,278	2,117	2,215	2,188	2,152
MFIs.....	-	-	-	-	-	2,278	2,117	2,215	2,188	2,152
other financial corporations.....	8,542	8,831	9,845	10,443	10,957	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	10,441	10,486	10,531	10,576	10,621	12,789	12,282	11,563	13,154	13,181
MFIs.....	-	-	-	-	-	6,140	5,706	5,971	5,898	5,801
other financial corporations.....	10,441	10,486	10,531	10,576	10,621	89	89	86	85	82
general government.....	-	-	-	-	-	956	956	956	956	956
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	5,604	5,531	4,551	6,215	6,341
Shares and other equity, issued by	76,748	73,860	78,806	87,463	93,937	82,653	69,568	75,393	83,826	80,463
residents	44,869	44,254	46,760	50,825	55,225	82,653	69,568	75,393	83,826	80,463
of which: listed shares.....	16,521	14,024	16,978	20,417	20,392	42,017	28,843	34,579	42,924	39,473
rest of the world	31,879	29,606	32,046	36,638	38,712	-	-	-	-	-
Mutual fund shares, issued by	45,591	45,410	42,731	44,487	46,822	-	-	-	-	-
residents	43,912	44,651	41,671	40,438	38,887	-	-	-	-	-
rest of the world	1,679	760	1,060	4,048	7,935	-	-	-	-	-
Insurance technical reserves.....	36,143	36,747	37,665	38,586	40,199	464,480	463,834	475,559	496,359	512,174
net equity of households	-	-	-	-	-	399,538	398,348	409,530	429,786	445,058
prepayments and other claims.....	36,143	36,747	37,665	38,586	40,199	64,942	65,485	66,029	66,572	67,116
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	488,611	488,793	495,083	519,734	548,680	571,379	558,583	575,018	607,180	619,650

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 14

TDHET000

Insurance corporations and pension funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	4,647	-712	-1,065	-110	-182	-	-	-	-	-
MFIs.....	5,687	-1,341	-1,022	-519	621	-	-	-	-	-
other residents	-253	85	26	637	-759	-	-	-	-	-
rest of the world	-787	543	-69	-229	-43	-	-	-	-	-
Other deposits, with	-1,071	135	-1,509	1,404	-1,221	-	-	-	-	-
MFIs.....	-1,071	135	-1,509	1,404	-1,221	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	496	535	-326	-186	-376	-	-	-	-	-
general government.....	212	652	-1	-91	-788	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	284	-118	-324	-94	412	-	-	-	-	-
Bonds, issued by.....	-13,115	2,519	4,215	10,470	19,245	200	1,450	-715	1,800	-40
MFIs.....	-9,334	-3,179	1,262	-524	14,380	-	-	-	-	-
central government: CCTs	-1,202	-1,413	-1,012	1,272	2,531	-	-	-	-	-
central government: other	460	6,660	3,698	6,379	-2,886	-	-	-	-	-
local government.....	-87	6	-82	84	-47	-	-	-	-	-
other residents	-266	-142	-1,988	1,147	-1,219	200	1,450	-715	1,800	-40
rest of the world	-2,686	586	2,338	2,112	6,486	-	-	-	-	-
Derivatives.....	-	-	-	-	-	71	-31	632	-28	101
Short-term loans, of	-343	335	910	568	536	-335	-161	98	-27	-36
MFIs.....	-	-	-	-	-	-335	-161	98	-27	-36
other financial corporations.....	-343	335	910	568	536	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	10	45	45	45	45	-675	-507	-717	1,590	27
MFIs.....	-	-	-	-	-	-964	-434	265	-73	-97
other financial corporations.....	10	45	45	45	45	1	..	-2	-2	-2
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	289	-73	-980	1,665	126
Shares and other equity, issued by	-330	780	844	1,385	1,536	-2,743	..	..	..	..
residents	33	570	676	738	734	-2,743	..	..	..	..
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	-363	210	168	647	802	-	-	-	-	-
Mutual fund shares, issued by	-4,979	-1,964	231	3,770	3,840	-	-	-	-	-
residents	-3,953	-999	-91	761	-16	-	-	-	-	-
rest of the world	-1,026	-965	321	3,009	3,856	-	-	-	-	-
Insurance technical reserves.....	426	515	1,151	994	1,548	-4,871	4,115	8,592	8,380	9,459
net equity of households	-	-	-	-	-	-4,730	3,572	8,049	7,837	8,916
prepayments and other claims.....	426	515	1,151	994	1,548	-142	543	543	543	543
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	-14,257	2,187	4,496	18,340	24,973	-8,352	4,866	7,890	11,715	9,512

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 15

TDHET000

Central government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	42,283	90,188	82,208	93,131	55,844	136,862	140,245	146,430	129,556	137,481
MFIs.....	21,585	69,838	60,561	72,772	34,900	-	-	-	-	-
other residents	10,239	9,890	11,188	9,900	10,485	136,862	140,245	146,430	129,556	137,481
rest of the world	10,459	10,459	10,459	10,459	10,459	-	-	-	-	-
Other deposits, with	6,784	6,592	6,363	6,282	6,284	94,429	94,108	94,643	95,190	93,716
MFIs.....	6,784	6,592	6,363	6,282	6,284	-	-	-	-	-
other residents	-	-	-	-	-	94,429	94,108	94,643	95,190	93,716
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	172	132	71	55	66	146,946	172,096	178,007	168,604	139,775
general government.....	172	132	71	55	66	146,946	172,096	178,007	168,604	139,775
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	1,618	1,560	1,345	1,388	1,407	1,232,038	1,287,131	1,290,212	1,366,273	1,365,311
MFIs.....	109	111	106	114	108	-	-	-	-	-
central government: CCTs	132	97	63	69	118	179,097	183,602	179,927	167,226	160,658
central government: other.....	527	501	323	325	274	1,052,941	1,103,529	1,110,284	1,199,047	1,204,653
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	851	851	852	881	908	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivatives.....	..	..	..	..	..	646	646	646	646	646
Short-term loans, of .....	..	..	..	..	..	2,283	1,804	2,943	1,853	1,191
MFIs.....	-	-	-	-	-	2,283	1,804	2,943	1,853	1,191
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	63,961	64,483	63,892	64,275	62,455	58,910	58,930	58,104	57,719	56,699
MFIs.....	-	-	-	-	-	51,003	50,721	50,150	49,721	49,198
other financial corporations.....	-	-	-	-	-	220	219	186	185	149
general government.....	63,961	64,483	63,892	64,275	62,455	5,063	5,142	5,047	5,126	4,785
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,625	2,847	2,722	2,687	2,567
Shares and other equity, issued by	113,600	110,392	114,503	116,811	116,648	-	-	-	-	-
residents	107,508	104,300	108,411	110,719	110,556	-	-	-	-	-
of which: listed shares.....	21,645	18,437	22,548	24,856	24,693	-	-	-	-	-
rest of the world	6,092	6,092	6,092	6,092	6,092	-	-	-	-	-
Mutual fund shares, issued by	62	62	62	62	62	-	-	-	-	-
residents	58	58	58	58	58	-	-	-	-	-
rest of the world	4	4	4	4	4	-	-	-	-	-
Insurance technical reserves.....	135	136	137	138	139	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	135	136	137	138	139	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	228,616	273,545	268,582	282,141	242,904	1,672,115	1,754,960	1,770,985	1,819,841	1,794,819

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 16

TDHET000

Central government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	910	47,905	-7,980	10,923	-37,896	6,899	3,383	6,184	-16,874	7,926
MFIs.....	661	48,253	-9,277	12,211	-38,480	-	-	-	-	-
other residents	250	-348	1,297	-1,288	585	6,899	3,383	6,184	-16,874	7,926
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-63	-192	-229	-82	2	-6,362	-321	535	546	-1,473
MFIs.....	-63	-192	-229	-82	2	-	-	-	-	-
other residents	-	-	-	-	-	-6,362	-321	535	546	-1,473
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	59	-41	-60	-17	11	-12,847	25,454	6,098	-9,205	-28,695
general government.....	59	-41	-60	-17	11	-12,847	25,454	6,098	-9,205	-28,695
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	275	-60	-210	6	-1	28,847	44,995	2,321	47,095	2,254
MFIs.....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	53	-35	-33	5	50	-1,363	2,859	-4,341	-13,397	-6,763
central government: other	222	-25	-178	1	-51	30,209	42,136	6,663	60,492	9,016
local government.....	..	..	..	..	..	-	-	-	-	-
other residents .....	..	..	1	-1	..	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivatives.....	1,169	..	..	..	949	..	..	..	..	..
Short-term loans, of .....	..	..	..	..	..	30	-479	1,140	-1,090	-663
MFIs.....	-	-	-	-	-	30	-479	1,140	-1,090	-663
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	2,311	499	-563	399	-1,830	797	20	-825	-386	-1,020
MFIs.....	-	-	-	-	-	1,348	-282	-571	-429	-523
other financial corporations.....	-	-	-	-	-	-22	-1	-34	-1	-36
general government.....	2,311	499	-563	399	-1,830	-415	79	-95	79	-341
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-114	223	-125	-35	-120
Shares and other equity, issued by	-5	..	-652	1,455	2,594	-	-	-	-	-
residents	-5	..	-652	1,455	2,594	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurance technical reserves.....	-2	1	1	1	1	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-2	1	1	1	1	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	4,653	48,113	-9,693	12,685	-36,169	17,363	73,052	15,453	20,087	-21,672

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 17

TDHET000

Local government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	14,915	12,226	14,909	14,844	15,229	-	-	-	-	-
MFIs.....	12,243	9,553	12,236	12,171	12,556	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	2,672	2,672	2,672	2,672	2,672	-	-	-	-	-
Other deposits, with	7,830	9,564	8,706	8,417	7,184	-	-	-	-	-
MFIs.....	7,629	9,363	8,505	8,216	6,983	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	201	201	201	201	201	-	-	-	-	-
Short-term securities, with.....	53	126	154	124	28	..	..	..	..	..
general government.....	53	126	154	124	28	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	3,810	4,009	3,827	4,160	3,734	30,145	30,059	29,437	29,307	28,540
MFIs.....	526	526	526	526	526	-	-	-	-	-
central government: CCTs	169	161	202	269	214	-	-	-	-	-
central government: other.....	375	432	378	410	387	-	-	-	-	-
local government.....	..	161	10	260	..	30,145	30,059	29,437	29,307	28,540
other residents	325	315	297	281	192	-	-	-	-	-
rest of the world	2,415	2,415	2,415	2,415	2,415	-	-	-	-	-
Derivatives.....	..	..	..	..	..	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	5,686	6,473	7,161	7,733	7,463
MFIs.....	-	-	-	-	-	5,686	6,473	7,161	7,733	7,463
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	6,422	6,170	6,107	6,421	6,918	91,061	92,425	92,670	93,945	93,870
MFIs.....	-	-	-	-	-	63,090	64,318	65,192	66,384	66,998
other financial corporations.....	-	-	-	-	-	5,662	5,618	5,444	5,220	5,219
general government.....	6,422	6,170	6,107	6,421	6,918	20,012	20,138	19,691	19,725	19,059
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,297	2,350	2,342	2,617	2,593
Shares and other equity, issued by	10,784	10,539	11,202	11,477	11,872	..	..	..	..	..
residents	8,977	8,733	9,395	9,670	10,065	..	..	..	..	..
of which: listed shares.....	3,967	3,572	4,071	4,170	4,198	-	-	-	-	-
rest of the world	1,807	1,807	1,807	1,807	1,807	-	-	-	-	-
Mutual fund shares, issued by	2,860	2,860	2,860	2,860	2,860	-	-	-	-	-
residents	54	54	54	54	54	-	-	-	-	-
rest of the world	2,806	2,806	2,806	2,806	2,806	-	-	-	-	-
Insurance technical reserves.....	1,337	1,346	1,355	1,364	1,373	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	1,337	1,346	1,355	1,364	1,373	-	-	-	-	-
Other accounts receivable/payable.....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	48,010	46,839	49,119	49,667	49,197	126,892	128,957	129,268	130,986	129,873

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 18

TDHET000

Local government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-798	-2,690	2,683	-65	385	-	-	-	-	-
MFIs.....	-798	-2,690	2,683	-65	385	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	215	1,733	-858	-288	-1,234	-	-	-	-	-
MFIs.....	215	1,733	-858	-288	-1,234	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-97	73	29	-30	-96	..	..	..	..	..
general government.....	-97	73	29	-30	-96	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	-501	199	-182	333	-427	-463	-140	-549	-91	-789
MFIs.....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	36	-8	41	67	-54	-	-	-	-	-
central government: other	25	57	-54	33	-23	-	-	-	-	-
local government.....	-474	161	-151	250	-260	-463	-140	-549	-91	-789
other residents	-88	-10	-18	-16	-89	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Derivatives.....	-163	..	..	..	-166	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	-1,173	787	688	572	-271
MFIs.....	-	-	-	-	-	-1,173	787	688	572	-271
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	285	-252	-63	314	497	1,790	1,364	245	1,276	-76
MFIs.....	-	-	-	-	-	264	1,229	874	1,192	614
other financial corporations.....	-	-	-	-	-	-819	-44	-174	-224	-1
general government.....	285	-252	-63	314	497	2,313	126	-447	33	-666
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	33	53	-8	275	-24
Shares and other equity, issued by	288	151	163	176	367	..	..	..	..	..
residents	288	151	163	176	367	..	..	..	..	..
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurance technical reserves.....	-21	9	9	9	9	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims	-21	9	9	9	9	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	-792	-776	1,781	449	-665	154	2,011	384	1,758	-1,135

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 19

TDHET000

Social security funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	15,393	15,630	15,598	6,200	5,466	-	-	-	-	-
MFIs.....	5,080	5,287	5,519	5,782	5,048	-	-	-	-	-
other residents	9,895	9,924	9,661	..	..	-	-	-	-	-
rest of the world	418	418	418	418	418	-	-	-	-	-
Other deposits, with	654	415	333	90	511	-	-	-	-	-
MFIs.....	654	415	333	90	511	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	156	58	40	38	91	-	-	-	-	-
general government.....	156	58	40	38	91	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	15,401	15,232	15,920	16,852	19,131	-	-	-	-	-
MFIs.....	1,078	1,078	1,078	1,078	1,078	-	-	-	-	-
central government: CCTs	1,024	1,105	1,022	1,027	1,214	-	-	-	-	-
central government: other	3,222	3,442	4,672	5,043	4,692	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	8,729	8,259	7,801	8,357	10,799	-	-	-	-	-
rest of the world	1,347	1,347	1,347	1,347	1,347	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	215	121	21	36	4
MFIs.....	-	-	-	-	-	215	121	21	36	4
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	8,633	9,103	9,561	10,054	9,698	9	12	14	14	8
MFIs.....	-	-	-	-	-	7	9	12	12	7
other financial corporations.....	-	-	-	-	-	1	3	2	2	2
general government.....	8,633	9,103	9,561	10,054	9,698	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	758	712	784	869	878	-	-	-	-	-
residents	348	302	374	459	468	-	-	-	-	-
of which: listed shares.....	348	302	374	459	468	-	-	-	-	-
rest of the world	410	410	410	410	410	-	-	-	-	-
Mutual fund shares, issued by	1,121	1,121	1,121	1,121	1,121	-	-	-	-	-
residents	1,095	1,095	1,095	1,095	1,095	-	-	-	-	-
rest of the world	25	25	25	25	25	-	-	-	-	-
Insurance technical reserves.....	31	31	31	31	31	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	31	31	31	31	31	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	42,147	42,301	43,388	35,255	36,927	223	133	35	50	13

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 20

TDHET000

Social security funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	389	237	-31	-9,398	-734	-	-	-	-	-
MFIs.....	751	207	232	263	-734	-	-	-	-	-
other residents	-361	30	-264	-9,661	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-1,043	-239	-82	-243	421	-	-	-	-	-
MFIs.....	-1,043	-239	-82	-243	421	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	1	-98	-18	-2	53	-	-	-	-	-
general government.....	1	-98	-18	-2	53	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	1,169	-169	688	932	2,279	-	-	-	-	-
MFIs.....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	38	82	-84	6	187	-	-	-	-	-
central government: other	764	220	1,230	371	-351	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	368	-470	-458	556	2,443	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	180	-93	-101	15	-32
MFIs	-	-	-	-	-	180	-93	-101	15	-32
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	588	470	458	493	-356	-3	3	3	..	-5
MFIs.....	-	-	-	-	-	-2	2	4	..	-5
other financial corporations.....	-	-	-	-	-	-1	1	-1	..	..
general government.....	588	470	458	493	-356	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurance technical reserves.....	..	..	..	..	..	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	1,104	201	1,015	-8,218	1,663	178	-91	-98	15	-37

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 21

TDHET000

Households and non-profit institutions serving households

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	641,900	637,548	641,232	641,250	646,406	-	-	-	-	-
MFIs.....	589,224	584,511	588,815	588,386	616,091	-	-	-	-	-
other residents	27,707	27,518	27,203	27,333	29,205	-	-	-	-	-
rest of the world	24,970	25,518	25,215	25,531	1,109	-	-	-	-	-
Other deposits, with	416,064	420,461	424,039	427,565	438,491	-	-	-	-	-
MFIs.....	322,090	326,808	329,853	332,832	345,231	-	-	-	-	-
other residents	93,733	93,412	93,947	94,494	93,021	-	-	-	-	-
rest of the world	240	241	240	239	239	-	-	-	-	-
Short-term securities, with.....	96,689	84,657	68,203	49,067	31,553	-	-	-	-	-
general government.....	94,397	82,659	66,125	46,137	28,459	-	-	-	-	-
other residents	321	..	..	..	..	-	-	-	-	-
rest of the world	1,971	1,998	2,078	2,930	3,094	-	-	-	-	-
Bonds, issued by.....	672,820	681,379	676,774	688,679	683,651	-	-	-	-	-
MFIs.....	361,527	359,691	373,486	372,461	373,751	-	-	-	-	-
central government: CCTs	42,116	48,270	44,077	42,276	37,950	-	-	-	-	-
central government: other.....	128,026	131,201	115,021	132,655	132,353	-	-	-	-	-
local government.....	508	395	544	265	489	-	-	-	-	-
other residents	8,983	10,623	13,215	9,222	10,517	-	-	-	-	-
rest of the world	131,660	131,199	130,431	131,800	128,592	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	14,250	14,516	14,636	14,821	15,096	55,640	55,801	57,083	57,286	59,859
MFIs.....	-	-	-	-	-	52,832	52,993	54,275	54,478	55,936
other financial corporations.....	-	-	-	-	-	2,808	2,808	2,808	2,808	3,923
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	14,250	14,516	14,636	14,821	15,096	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	562,877	562,942	570,175	570,334	581,453
MFIs.....	-	-	-	-	-	415,948	417,213	427,305	428,904	440,380
other financial corporations.....	-	-	-	-	-	138,281	136,610	133,294	131,360	131,360
general government.....	-	-	-	-	-	8,649	9,119	9,577	10,070	9,714
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	824,252	768,977	814,720	866,383	853,465	-	-	-	-	-
residents	762,674	713,229	754,333	798,084	783,879	-	-	-	-	-
of which: listed shares.....	64,365	48,916	69,834	88,362	78,247	-	-	-	-	-
rest of the world	61,577	55,748	60,387	68,299	69,586	-	-	-	-	-
Mutual fund shares, issued by	161,286	151,647	163,155	182,073	188,103	-	-	-	-	-
residents	124,882	118,625	125,293	134,123	135,349	-	-	-	-	-
rest of the world	36,404	33,021	37,861	47,950	52,753	-	-	-	-	-
Insurance technical reserves.....	586,520	585,293	596,468	616,728	632,310	33,835	33,909	33,980	34,051	34,137
net equity of households.....	552,069	550,508	561,348	581,274	596,521	33,835	33,909	33,980	34,051	34,137
prepayments and other claims.....	34,451	34,786	35,120	35,454	35,789	-	-	-	-	-
Other accounts receivable/payable.....	99,654	93,201	96,591	95,133	96,143	91,823	83,559	86,576	85,350	85,713
Trade credits	99,654	93,201	96,591	95,133	96,143	91,823	83,559	86,576	85,350	85,713
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	3,513,435	3,437,678	3,495,818	3,581,699	3,585,218	744,175	736,210	747,814	747,020	761,162

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 22

TDHET000

Households and non-profit institutions serving households

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	30,662	-4,341	3,662	12	5,218	-	-	-	-	-
MFIs.....	31,107	-4,713	4,304	-428	27,705	-	-	-	-	-
other residents	1,262	-189	-315	131	1,872	-	-	-	-	-
rest of the world	-1,707	560	-326	309	-24,359	-	-	-	-	-
Other deposits, with	416	4,396	3,580	3,526	10,925	-	-	-	-	-
MFIs.....	6,208	4,718	3,045	2,980	12,398	-	-	-	-	-
other residents	-5,792	-321	535	546	-1,473	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-13,719	-11,600	-14,955	-19,056	-16,928	-	-	-	-	-
general government.....	-14,078	-11,297	-15,063	-19,915	-17,090	-	-	-	-	-
other residents	-9	-321	..	..	..	-	-	-	-	-
rest of the world	368	18	108	859	162	-	-	-	-	-
Bonds, issued by.....	15,444	18,380	1,281	9,881	-6,565	-	-	-	-	-
MFIs.....	5,509	5,128	13,942	-1,337	3,477	-	-	-	-	-
central government: CCTs	-1,631	4,401	-207	-1,570	-4,163	-	-	-	-	-
central government: other	15,621	10,897	-17,036	12,866	-1,697	-	-	-	-	-
local government.....	268	-99	-27	-111	133	-	-	-	-	-
other residents	-1,387	-904	3,769	-1,652	-1,072	-	-	-	-	-
rest of the world	-2,936	-1,043	839	1,685	-3,242	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	166	267	120	185	275	33	161	1,282	203	2,573
MFIs.....	-	-	-	-	-	-290	161	1,282	203	1,458
other financial corporations.....	-	-	-	-	-	323	..	..	..	1,115
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	166	267	120	185	275	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	7,031	-758	8,635	-1,325	11,701
MFIs.....	-	-	-	-	-	3,455	1,402	10,352	1,754	11,870
other financial corporations.....	-	-	-	-	-	2,988	-2,629	-2,175	-3,572	187
general government.....	-	-	-	-	-	588	470	458	493	-356
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	17,511	1,861	23,278	26,838	-2,747	-	-	-	-	-
residents	17,832	2,641	23,136	26,771	-1,626	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world	-321	-780	141	67	-1,120	-	-	-	-	-
Mutual fund shares, issued by	-15,322	-2,743	1,491	6,988	2,629	-	-	-	-	-
residents	-11,112	-2,885	-299	2,765	-61	-	-	-	-	-
rest of the world	-4,210	142	1,790	4,223	2,690	-	-	-	-	-
Insurance technical reserves.....	-3,417	3,534	8,041	7,841	9,225	98	74	71	71	86
net equity of households.....	-3,751	3,200	7,707	7,507	8,891	98	74	71	71	86
prepayments and other claims.....	334	334	334	334	334	-	-	-	-	-
Other accounts receivable/payable.....	1,960	-9,453	3,390	-1,458	1,010	4,373	-8,264	3,017	-1,227	363
Trade credits	1,960	-9,453	3,390	-1,458	1,010	4,373	-8,264	3,017	-1,227	363
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	33,701	301	29,888	34,757	3,044	11,534	-8,787	13,005	-2,277	14,723

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 23

TDHET000

Rest of the world

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	-	-	-	-	-	49,183	54,497	52,250	60,103	66,945
Currency and transferable deposits, with	58,004	59,380	59,688	56,116	52,636	191,096	242,810	254,828	265,745	213,279
MFIs.....	57,887	59,296	59,596	56,001	52,518	-	-	-	-	-
other residents	116	85	92	115	117	-	-	-	-	-
rest of the world	-	-	-	-	-	191,096	242,810	254,828	265,745	213,279
Other deposits, with	274,359	280,102	282,116	264,119	248,294	71,821	67,201	67,025	64,696	62,523
MFIs.....	274,359	280,102	282,116	264,119	248,294	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	71,821	67,201	67,025	64,696	62,523
Short-term securities, with.....	30,549	55,582	71,857	84,979	68,093	27,455	25,828	25,086	24,786	21,375
general government.....	30,549	55,582	71,857	84,979	68,093	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	27,455	25,828	25,086	24,786	21,375
Bonds, issued by.....	996,434	1,017,077	1,014,995	1,048,283	1,033,785	447,385	449,179	451,184	454,970	467,276
MFIs.....	184,338	180,555	174,965	171,597	173,237	-	-	-	-	-
central government: CCTs	17,683	18,185	19,387	16,618	15,524	-	-	-	-	-
central government: other.....	639,512	659,814	671,044	702,696	695,755	-	-	-	-	-
local government.....	18,123	17,259	15,745	14,926	14,081	-	-	-	-	-
other residents	136,779	141,264	133,854	142,446	135,188	-	-	-	-	-
rest of the world	-	-	-	-	-	447,385	449,179	451,184	454,970	467,276
Derivatives.....	67,456	68,130	68,812	69,500	70,195	53,272	53,805	54,343	54,886	55,435
Short-term loans, of	248,174	248,304	256,059	255,679	255,027	364,131	360,778	356,604	351,481	327,583
MFIs.....	-	-	-	-	-	101,446	93,809	92,579	88,236	83,675
other financial corporations.....	-	-	-	-	-	64,555	70,078	67,345	63,392	43,391
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	198,129	196,891	196,680	199,853	200,517
rest of the world	248,174	248,304	256,059	255,679	255,027	-	-	-	-	-
Medium and long-term loans, of	76,471	77,818	80,208	86,748	82,821	45,844	43,778	41,927	40,556	39,012
MFIs.....	-	-	-	-	-	31,250	28,912	28,601	27,271	25,888
other financial corporations.....	-	-	-	-	-	11,724	11,996	10,456	10,415	10,432
general government.....	-	-	-	-	-	2,870	2,870	2,870	2,870	2,692
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	76,471	77,818	80,208	86,748	82,821	-	-	-	-	-
Shares and other equity, issued by	293,799	268,271	300,119	347,088	348,538	479,121	445,031	476,966	529,266	548,748
residents	293,799	268,271	300,119	347,088	348,538	-	-	-	-	-
of which: listed shares.....	133,094	114,354	134,669	172,882	175,972	-	-	-	-	-
rest of the world	-	-	-	-	-	479,121	445,031	476,966	529,266	548,748
Mutual fund shares, issued by	3,982	3,999	4,012	4,020	4,028	52,942	49,827	55,389	69,557	78,996
residents	3,982	3,999	4,012	4,020	4,028	-	-	-	-	-
rest of the world	-	-	-	-	-	52,942	49,827	55,389	69,557	78,996
Insurance technical reserves.....	18,580	18,787	19,012	19,279	19,390	36,143	36,747	37,665	38,586	40,199
net equity of households.....	9,310	9,453	9,615	9,818	9,865	-	-	-	-	-
prepayments and other claims.....	9,271	9,334	9,398	9,461	9,525	36,143	36,747	37,665	38,586	40,199
Other accounts receivable/payable	28,296	23,248	23,522	24,636	24,557	57,074	53,137	54,521	54,364	53,410
Trade credits	28,296	23,248	23,522	24,636	24,557	57,074	53,137	54,521	54,364	53,410
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	2,096,103	2,120,697	2,180,400	2,260,447	2,207,362	1,875,467	1,882,617	1,927,788	2,008,997	1,974,780

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 24

TDHET000

Rest of the world

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	-	-	-	-	-	9	19	-74	6,406	-1
Currency and transferable deposits, with	-9,008	6,954	2,046	-173	-15,621	-26,063	51,344	12,723	11,164	-52,609
MFIs.....	-9,015	6,986	2,039	-196	-15,624	-	-	-	-	-
other residents	7	-32	7	23	3	-	-	-	-	-
rest of the world	-	-	-	-	-	-26,063	51,344	12,723	11,164	-52,609
Other deposits, with	-49,379	-13,272	10,151	-35,159	-11,679	-15,789	-4,649	-144	-2,258	-2,242
MFIs.....	-49,379	-13,272	10,151	-35,159	-11,679	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-15,789	-4,649	-144	-2,258	-2,242
Short-term securities, with.....	5,394	25,117	15,512	13,345	-17,259	-1,263	-1,716	-507	-259	-3,418
general government.....	5,394	25,117	15,512	13,345	-17,259	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-1,263	-1,716	-507	-259	-3,418
Bonds, issued by.....	-3,320	5,872	-689	2,453	-6,572	5,601	-703	8,352	5,444	11,871
MFIs.....	-353	-4,865	-6,204	-2,453	2,060	-	-	-	-	-
central government: CCTs	-2,570	46	933	-7,296	-331	-	-	-	-	-
central government: other	4,132	14,823	9,426	14,161	-4,817	-	-	-	-	-
local government.....	792	-1,886	-659	-2,197	-422	-	-	-	-	-
other residents	-5,320	-2,246	-4,185	238	-3,062	-	-	-	-	-
rest of the world	-	-	-	-	-	5,601	-703	8,352	5,444	11,871
Derivatives.....	967	1,386	4,023	1,655	3,066	-	-	-	-	-
Short-term loans, of	-5,250	130	7,755	-380	-653	3,979	-4,006	-2,483	-4,594	-24,340
MFIs.....	-	-	-	-	-	-16,307	-7,638	-1,230	-4,343	-4,561
other financial corporations.....	-	-	-	-	-	7,495	5,420	-2,374	-3,837	-20,101
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	12,791	-1,788	1,121	3,586	322
rest of the world	-5,250	130	7,755	-380	-653	-	-	-	-	-
Medium and long-term loans, of	-4,431	1,335	2,409	6,587	-3,967	-1,384	-2,082	-1,814	-1,358	-1,551
MFIs.....	-	-	-	-	-	-1,203	-2,346	-299	-1,322	-1,385
other financial corporations.....	-	-	-	-	-	-122	264	-1,515	-36	13
general government.....	-	-	-	-	-	-59	..	..	..	-178
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-4,431	1,335	2,409	6,587	-3,967	-	-	-	-	-
Shares and other equity, issued by	-3,652	7,880	9,095	8,007	11,798	-5,927	-4,403	1,826	994	1,647
residents	-3,652	7,880	9,095	8,007	11,798	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world	-	-	-	-	-	-5,927	-4,403	1,826	994	1,647
Mutual fund shares, issued by	35	17	13	8	8	-16,731	-6,318	1,091	10,311	9,158
residents	35	17	13	8	8	-	-	-	-	-
rest of the world	-	-	-	-	-	-16,731	-6,318	1,091	10,311	9,158
Insurance technical reserves.....	-15	207	226	267	111	426	515	1,151	994	1,548
net equity of households.....	130	143	162	203	47	-	-	-	-	-
prepayments and other claims.....	-145	64	64	64	64	426	515	1,151	994	1,548
Other accounts receivable/payable	-3,425	-5,048	275	1,114	-79	-4,113	-3,937	1,384	-157	-954
Trade credits	-3,425	-5,048	275	1,114	-79	-4,113	-3,937	1,384	-157	-954
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	-72,082	30,578	50,815	-2,275	-40,847	-61,254	24,065	21,507	26,687	-60,892

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 25
TDHET000

Total financial instruments

(stocks in millions of euros)

Financial instruments	2008-Q1	2008-Q2	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	46,690	46,687	48,924	49,183	54,497	52,250	60,103	66,945
Currency and transferable deposits, with	1,423,212	1,432,933	1,418,542	1,422,940	1,498,508	1,536,536	1,534,024	1,501,127
MFIs	1,038,732	1,053,993	1,046,721	1,068,969	1,089,167	1,108,538	1,111,291	1,122,772
other residents	154,826	157,627	155,143	162,876	166,531	173,170	156,988	165,077
rest of the world	229,654	221,313	216,677	191,096	242,810	254,828	265,745	213,279
Other deposits, with	1,195,013	1,242,784	1,283,186	1,316,481	1,327,172	1,316,621	1,295,050	1,299,999
MFIs	999,665	1,055,066	1,094,798	1,150,231	1,165,863	1,154,952	1,135,164	1,143,760
other residents	104,279	103,281	100,791	94,429	94,108	94,643	95,190	93,716
rest of the world	91,069	84,437	87,597	71,821	67,201	67,025	64,696	62,523
Short-term securities, with.....	185,939	193,876	193,514	179,779	202,962	208,132	198,429	166,189
general government.....	151,806	159,711	159,304	146,946	172,096	178,007	168,604	139,775
other residents	7,774	6,633	5,873	5,378	5,039	5,039	5,039	5,039
rest of the world	26,360	27,532	28,338	27,455	25,828	25,086	24,786	21,375
Bonds, issued by.....	2,539,609	2,564,123	2,622,035	2,711,540	2,818,863	2,846,228	2,933,149	2,952,670
MFIs	667,136	715,572	729,095	751,274	795,036	818,264	824,868	827,738
central government: CCTs	197,794	188,582	182,885	179,097	183,602	179,927	167,226	160,658
central government: other	1,014,400	977,912	1,004,496	1,052,941	1,103,529	1,110,284	1,199,047	1,204,653
local government.....	30,600	30,537	30,575	30,145	30,059	29,437	29,307	28,540
other residents	223,329	235,726	241,744	250,697	257,459	257,131	257,730	263,804
rest of the world	406,351	415,795	433,240	447,385	449,179	451,184	454,970	467,276
Derivatives	166,821	169,962	169,403	169,248	169,117	169,010	168,416	168,260
Short-term loans, of	1,135,246	1,209,046	1,224,475	1,231,089	1,221,233	1,232,738	1,222,122	1,199,502
MFIs	671,937	694,840	678,044	661,353	646,817	653,390	643,749	650,881
other financial corporations.....	66,955	90,616	95,113	109,183	114,706	111,972	108,019	77,981
general government.....	..	..	..	..	..	..	..	..
other residents	173,276	185,034	197,894	212,379	211,407	211,317	214,674	215,613
rest of the world	223,079	238,555	253,424	248,174	248,304	256,059	255,679	255,027
Medium and long-term loans, of	1,517,261	1,528,810	1,552,750	1,583,323	1,574,799	1,581,685	1,583,356	1,591,479
MFIs	1,100,888	1,116,759	1,130,520	1,149,638	1,143,154	1,154,801	1,151,195	1,166,302
other financial corporations.....	256,483	261,712	265,526	278,198	274,072	267,116	264,664	263,286
general government.....	70,105	71,996	75,817	79,016	79,755	79,560	80,749	79,070
other residents	-	-	-	-	-	-	-	-
rest of the world	89,786	78,344	80,886	76,471	77,818	80,208	86,748	82,821
Shares and other equity, issued by	2,659,935	2,567,755	2,468,576	2,260,501	2,107,457	2,225,410	2,410,700	2,405,526
residents	2,085,192	2,004,940	1,931,734	1,781,381	1,662,426	1,748,444	1,881,434	1,856,778
of which: listed shares.....	603,954	550,598	480,180	374,500	314,788	379,018	464,768	456,508
rest of the world	574,743	562,815	536,842	479,121	445,031	476,966	529,266	548,748
Mutual fund shares, issued by	336,136	305,321	276,553	232,388	223,787	233,117	255,111	264,497
residents	235,351	216,551	202,063	179,446	173,960	177,728	185,554	185,501
rest of the world	100,785	88,770	74,490	52,942	49,827	55,389	69,557	78,996
Insurance technical reserves.....	673,598	671,370	666,280	662,464	662,194	674,657	696,250	713,700
net equity of households	572,627	569,858	564,859	561,379	559,961	570,963	591,092	606,386
prepayments and other claims	100,971	101,513	101,421	101,085	102,233	103,694	105,158	107,314
Other accounts receivable/payable.....	685,089	713,119	693,195	718,775	642,033	665,343	653,515	685,192
Trade credits	685,089	713,119	693,195	718,775	642,033	665,343	653,515	685,192
Other .....	....	....	....	....	....	....	....	....
Total(1)	12,564,550	12,645,786	12,617,433	12,537,711	12,502,622	12,741,726	13,010,225	13,015,086

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter differ from the corresponding annual figures for stocks.

Financial accounts

Table 26
TDHET000

Total financial instruments

(flows in millions of euros)

Financial instruments	2008-Q1	2008-Q2	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4
Monetary gold and SDRs.....	-67	19	-1	9	19	-74	6,406	-1
Currency and transferable deposits, with	27,964	6,677	-13,783	24,842	80,776	40,471	1,136	-45,789
MFIs	10,383	12,081	-5,556	43,172	25,776	21,109	6,153	-1,268
other residents	2,203	2,800	-2,484	7,733	3,655	6,639	-16,182	8,088
rest of the world	15,379	-8,205	-5,744	-26,063	51,344	12,723	11,164	-52,609
Other deposits, with	13,481	62,027	38,365	-6,245	-8,564	-2,451	-38,578	9,006
MFIs	11,668	69,600	38,017	15,906	-3,594	-2,842	-36,866	12,722
other residents	-1,510	-999	-2,490	-6,362	-321	535	546	-1,473
rest of the world	3,323	-6,575	2,838	-15,789	-4,649	-144	-2,258	-2,242
Short-term securities, with.....	22,566	8,317	-1,463	-14,605	23,399	5,591	-9,464	-32,113
general government	25,304	8,167	-1,086	-12,847	25,454	6,098	-9,205	-28,695
other residents	-683	-1,141	-760	-495	-339	..	..	..
rest of the world	-2,056	1,291	384	-1,263	-1,716	-507	-259	-3,418
Bonds, issued by.....	63,646	64,306	30,019	65,773	94,532	32,572	60,079	22,129
MFIs	40,254	48,436	13,564	21,852	43,762	23,228	6,604	2,870
central government: CCTs	6,946	-7,837	-5,953	-1,363	2,859	-4,341	-13,397	-6,763
central government: other	16,274	-756	9,278	30,209	42,136	6,663	60,492	9,016
local government.....	-57	-69	-73	-463	-140	-549	-91	-789
other residents	-4,924	12,376	5,927	9,937	6,619	-781	1,026	5,924
rest of the world	5,153	12,156	7,276	5,601	-703	8,352	5,444	11,871
Derivatives	1,603	2,144	1,572	527	812	3,128	606	662
Short-term loans, of	18,928	74,098	12,995	4,777	-10,508	13,196	-10,087	-22,020
MFIs	6,784	22,904	-16,797	-16,691	-14,536	6,574	-9,641	7,132
other financial corporations.....	1,255	23,709	4,079	13,761	5,420	-2,374	-3,837	-29,096
general government.....	..	..	..	..	..	..	..	..
other residents	11,859	12,008	10,845	12,957	-1,522	1,241	3,770	597
rest of the world	-972	15,477	14,868	-5,250	130	7,755	-380	-653
Medium and long-term loans, of	5,847	13,525	25,087	32,316	-9,664	9,447	-334	9,455
MFIs	9,526	20,124	16,044	21,940	-6,111	12,387	-3,165	16,208
other financial corporations.....	1,822	2,956	2,757	11,623	-5,605	-5,180	-4,962	-1,096
general government.....	645	1,883	3,782	3,184	717	-168	1,206	-1,689
other residents	-	-	-	-	-	-	-	-
rest of the world	-6,145	-11,438	2,504	-4,431	1,335	2,409	6,587	-3,967
Shares and other equity, issued by	-3,778	-1,273	-4,889	-5,440	2,269	34,720	16,037	5,333
residents	703	1,638	-947	487	6,672	32,894	15,043	3,686
of which: listed shares.....	....	....	....	....	....	....	....	....
rest of the world	-4,481	-2,911	-3,942	-5,927	-4,403	1,826	994	1,647
Mutual fund shares, issued by	-35,893	-27,438	-23,190	-32,242	-10,318	701	13,963	9,087
residents	-15,771	-17,142	-11,133	-15,511	-3,999	-390	3,652	-71
rest of the world	-20,122	-10,296	-12,057	-16,731	-6,318	1,091	10,311	9,158
Insurance technical reserves.....	-63	87	-262	-3,337	4,401	9,563	9,247	11,029
net equity of households	-585	-1,401	-706	-3,621	3,343	7,869	7,710	8,938
prepayments and other claims	522	1,488	444	284	1,058	1,694	1,537	2,091
Other accounts receivable/payable.....	-38,919	28,030	-19,924	25,580	-76,742	23,310	-11,828	31,677
Trade credits	-38,919	28,030	-19,924	25,580	-76,742	23,310	-11,828	31,677
Other .....	....	....	....	....	....	....	....	....
Total(1)	75,315	230,518	44,527	91,956	90,413	170,176	37,183	-1,545

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

METHODOLOGICAL APPENDIX

GENERAL INDICATIONS

1. Introduction

In September 2000 the process of revising Italy's financial accounts in the light of the new European System of Accounts (ESA95) was completed with the production of continuous series dating back to 1995.

The financial accounts published by the Bank of Italy from 1999 onwards had already incorporated almost all the ESA95 classification of institutional units and financial instruments (see the item "Attività e passività del Paese" in the "Note metodologiche" published in the appendix to the Relazione sull'anno 1998). The most important changes arose from the inclusion in the Non-financial corporations sector of partnerships with less than 20 employees and sole proprietorships with between 5 and 20 employees, which had previously been included in the household sector.

The additional innovations that have now been introduced mainly concern the methods of valuing stocks of financial assets and liabilities and the manner of recording transactions. In the past stocks were mostly included at face value, whereas listed financial instruments and derivatives are now stated at market value at the end of the reference period; in all other cases the best available approximation of market value is used. As regards the manner of recording transactions, recognition on an accruals basis has replaced that on a cash basis. In order to ensure the internal consistency of the system and, in particular, the theoretical equality of the balances of the capital account and the financial account, ESA95 provides for transactions carried out by institutional units to be recorded in all the accounts at the same time, that in which the economic value is created, transformed or eliminated.

The opportunity offered by the adoption of the new accounting rules was taken to carry out a general revision of the sources and methodologies used. The most significant innovations concern the estimation of the value of shares and other equity and trade credits and the statistics on the deposits and loans of Monetary financial institutions and mutual fund shares (see the item "Attività e passività del Paese" in the "Note metodologiche" published in the appendix to the Relazione sull'anno 2000).

As of January 2002, "Shares and other equity" includes a new sub-item showing listed shares issued by residents. The data are available only for stocks.

In September 2005 some of the sources used for the production of the time-series for the sub-sectors Central government, Local government and Social security funds have changed. The opportunity for this revision has been the transmission to Eurostat of financial assets data for the General government, in the context of the Excessive deficit procedure notification. As of the present Supplement, net acquisitions of loans, securities, shares and mutual funds' shares of the aforementioned sub-sectors are computed using information recently disclosed by the Ministry of Economy and Finance. The impact of these revisions is modest. This revision process has not been completed yet. For the time being, the available information do not comprise the breakdown of the previous sources, as to the classification of financial instruments and the identification of counterpart sectors. As a consequence, future revisions of stock data will follow.

2. Valuation at market prices

The adoption of valuation at market prices made it necessary to revise the values attributed to short and medium and long-term securities and unlisted shares issued by residents, which in the past were recorded respectively at face value and book value. Derivative instruments, included in the financial accounts under ESA95, are also stated at their market value.

For the main types of government securities the ex coupon market value has been obtained by supplementing the information on the face value of single issues with daily observations of the prices of the securities traded on the electronic bond and government securities market (MOT).

Shares and other equity of unlisted companies have been valued with reference to the average stock exchange prices of listed companies belonging to the same sector by applying ratios of market capitalization to shareholders' equity. In order to remedy the limited representativeness of listed companies with respect to the universe of Italian companies, market valuation has been applied only to companies of a similar size to that of the listed companies and in branches with a sufficient number of such companies. Other companies were all valued on the basis of their shareholders' equity at book value, as in the past.

In accordance with the recommendations of ESA95, the method of valuing the stocks of shares issued by unlisted banks and insurance companies has also been modified. In particular, the revaluation coefficients used to estimate the market value of unlisted securities are now obtained for each sector as the ratio of the market capitalization of the listed companies in the same sector to their shareholders' equity instead of to their issued share capital as in the past. Since the banking and insurance sectors are relatively homogenous and listed companies in these sectors make up the bulk of the two markets, in this case market valuation was applied to all the companies in the two sectors. Mutual banks are an exception in this respect and are valued using the equity method.

On the assets side, the estimation of the stocks of shares and other equity issued by residents and held by General government, Non-financial companies, Monetary financial institutions and Other financial intermediaries was revised in line with the new methods adopted for liabilities

3. The recording of transactions on an accruals basis

The introduction of the accruals principle in the financial accounts, which were previously prepared almost exclusively on a cash basis, affected interest payments, which are now accounted for at the time they mature as being reinvested in the instruments that generated them, and required entries in the subitem "Other" of the item "Other accounts receivable/payable", which records the remaining differences between flows on an accruals basis and those on a cash basis, consisting mainly of taxes and social security contributions and social benefits.

In order to calculate accrued interest, recourse is made to the debtor principle, whereby the relevant yield is that at issue. Accrued interest is estimated for bank deposits and loans, government securities and securities issued by other domestic sectors and non-residents. Accordingly the amounts shown for these items include the interest accrued but not paid at the end of the reference period. For securities, both maturing coupons and issue discounts are recorded on an accrual basis.

In the case of government securities the calculation of the items linking interest on a cash and an accruals basis was carried out in collaboration with Istat, for both annual and quarterly figures, using data supplied by the Ministry of the Economy and Finance; it is consistent with the recording of interest on an accruals basis in the new General government non-financial accounts based on ESA95 prepared by Istat.

The amounts for the item "Other accounts receivable/payable - Other" and the related counterparties are provided by Istat exclusively on an annual basis. Quarterly estimates are not currently available. Figures are therefore shown only in the annual tables, while the quarterly tables are incomplete. Consequently, the total assets and the total liabilities of the institutional sectors on a quarterly basis differ from those shown in the annual tables and the sum of the quarterly financial balances of a given year does not coincide with the annual financial balance.

4. The estimation of shares and other equity.

The total of shares and other equity in the assets and liabilities of non-financial corporations and non-bank financial intermediaries is calculated on the basis of company accounts data for the entire universe of companies, collected and processed by Cerved. Since these data become available with a lag of 18 months, estimates are used initially. The statistics published are

revised when the Cerved data become available. Caution is therefore recommended in using the data for the current year and the preceding year.

For the component consisting of listed shares, the source for the total stocks and the detail by issuing sector is Borsa Italiana S.p.A. and the data refer to the market capitalization of the Stock Exchange, the Nuovo Mercato and the Mercato Ristretto. The amounts held by the different sectors are estimated to a varying extent. In general, the series published are likely to be revised in the future, possibly significantly.

The estimated component is very small or entirely absent for banks, investment funds and investment firms, since the data are derived from supervisory statistical reports, and for the central bank, insurance undertakings and social security funds, since the data are obtained from their balance sheets. The stocks held by non-residents are estimated using UIC flow data.

In other cases the sources used provide only the percentage holdings of listed companies' capital; the market value of the shares held is obtained by applying these percentages to the companies' market capitalization published by Datastream. In particular, for shares held by banking foundations and local authorities, the elementary data come from Consob. For central government, the basic information is provided by the Ministry of the Economy and Finance and refer only to direct holdings. Consequently, all the listed shares held via state holding companies (e.g. IRI) are excluded and attributed to the public enterprises in question and included among the assets of non-financial corporations.

Among the estimates to be interpreted with the greatest caution are those for listed shares held by non-financial corporations and quasi-corporations. They are based on data obtained from balance sheets in the Cebi-Gruppi and Cerved archives and supplemented by extrapolations.

The series for the household sector are obtained as a residual, by subtracting the quantities attributed to all the other sectors from the total quantity of shares issued by listed companies. The listed shares held by households include shares acquired directly and those acquired via portfolio management schemes.

5. The statistics on bank deposits and loans

As of this Supplement the information on bank deposits and loans refers to the universe of resident banks from the month of January 2000 onwards. Accordingly, from that date onwards the procedure used to estimate the data for the universe has been dropped. It is still used to extrapolate the sample data on bank deposits and loans for the periods before 2000 (see "I conti finanziari dell'Italia", Tematiche istituzionali, Banca d'Italia, April 2002).

6. Trade credits

The observation of trade credits, which was previously restricted to business with non-residents, has been extended to credits within the Non-financial corporations sector and to between such companies and producer households. The calculation of the aggregates, based on data in Cerved's company accounts archive, does not consider non-financial quasi-corporations. The present estimates may be revised in the future to take account of additional sources of data, such as the results of the Bank of Italy's sample survey of firms.

7. The other revisions

In calculating the net issues of Italian Treasury bills, gross issues are now included at their allotment prices instead of at their face value as in the past.

As of Supplement no. 59 of 4 November 2002, the securities stated among MFIs' liabilities include bonds issued as subordinated liabilities.

The stocks of Italian mutual fund shares, which were previously attributed in full to the household sector after deducting the part held by non-residents, are now allocated between the different sectors on the basis of information provided by fund management companies for supervisory purposes.

Net issues of mutual fund shares now also include the investment income earned, which is considered to be attributed to the shareholders and reinvested.

Money market funds have been separated from the other mutual funds and included in the Monetary financial institutions sector, as prescribed by ESA95.

As of Supplement no. 42 of 5 August 2002, the accounting treatment of securitizations undertaken by General government has been revised in the light of Eurostat Decision no. 80/2002 of 3 July 2002. In particular, receipts deriving from the assignment of future revenues have been reclassified as loans, with a consequent impact on net borrowing. Analogously, receipts deriving from the sale in 2001 of real estate belonging to the State and other public entities have been reclassified as loans because the initial amount paid by the special purpose vehicle was less than 85% of the total value of the buildings in question.

As a consequence of the bond conversion carried out by the Bank of Italy and the Treasury on 31 December 2002, the stock of bonds in central government liabilities decreased by about 21.5 billion euros. In accordance with Eurostat's decision of 23 October 2002, the conversion had no effect on the flow data.

In accordance with the Eurostat decision of 23 May 2005, the central government liabilities consisting of medium and long-term securities and loans include the debt issued by Infrastrutture S.p.A. for the financing of high-speed railway construction works.

Flow data for the fourth quarter of 2003 for the General government and for Other financial intermediaries are now computed net of the change in volume due to the reclassification of Cassa Depositi e Prestiti, previously recorded in the General government sector. As of 30 September 2006, stock data on deposits and loans of Other financial intermediaries and Monetary financial institutions are affected by the change in sector classification of Cassa Depositi e Prestiti, included in the List of Monetary financial institutions.

Up to the first quarter of 2007 Poste Italiane's fund-raising by means of current account deposits with the obligation to invest the proceeds with the Ministry for the Economy and Finance was considered as a direct liability of the Ministry towards the depositors. The Budget Law for 2007 (paragraph 1097 et seq.) eliminated the obligation to deposit these current accounts with the State Treasury. They have therefore been reclassified as liabilities of Poste Italiane towards the depositors. The legislative provision produced visible effects, from the second quarter of 2007 onwards, on the liabilities in the form of deposits and on the assets in the form of securities of non-financial corporations, the institutional sector to which Poste Italiane belongs.

More detailed information on the improvements in the estimates of some components of the wealth of households (loans to cooperatives, equity in non-financial quasi-corporations and trade credits) can be found in the Household Wealth in Italy supplement to the Statistical Bulletin.

As of 2008 data are available on the assets and liabilities of companies engaged in the securitization of credits, divided by sector of counterparty (Circular no. 217 of 5 August 1996 - 7th update of 14 February 2008). The financial assets and liabilities of the various sectors (mainly households and non-financial corporations) have been supplemented accordingly. For the years prior to 2008 recourse has been made to estimates to ensure the continuity of the series.

For further information, see the item "Attività e passività finanziarie dell'Italia" in the Methodological Notes section of the Bank of Italy's Relazione Annuale - Appendice.

The information stored electronically are contained in Tables TDHEA000 and TDHET000. The codes for identifying the information in those tables are given below.

INSTITUTIONAL SECTORS (settori)	CODE	
Non-financial corporations	NF	other financial corporations
MFIs	MF	general government
Other financial intermediaries	FF	other residents
Financial auxiliaries	FA	rest of the world
Insurance corporations and pension funds	AS	Medium and long-term loans, of
Central government	AC	MFIs
Local government	LO	other financial corporations
Social security funds	SS	general government
Households and non-profit institutions serving		other residents
households	HT	rest of the world
Rest of the world	RM	Shares and other equity, issued by
Total	TE	residents
		<i>of which: listed shares</i>
FINANCIAL INSTRUMENTS (strument)	CODE	rest of the world
Monetary gold and SDRs	RMG0	Mutual fund shares, issued by
Currency and transferable deposits, with	TOW0	residents
MFIs	MFW1	rest of the world
other residents	ARW1	Insurance technical reserves
rest of the world	RMW1	net equity of households
Other deposits, with	TOR0	prepayments and other claims
MFIs	MFR1	Other accounts receivable/payable
other residents	ARR1	trade credits
rest of the world	RMR1	other
Short-term securities, issued by	TOS0	Total
general government	APS1	
other residents	ARS1	TYPE OF ITEM (tipopart)
rest of the world	RMS1	Assets
Bonds, issued by	TOL0	Liabilities
MFIs	MFL1	
central government: CCTs	ACL1	TYPE OF VARIABLE (tipovar)
central government: other	ACL2	Stocks
local government	LOL1	Flows
other residents	ARL1	
rest of the world	RML1	FREQUENCY
Derivatives	TOD0	Annual
Short-term loans, of	TOC0	Quarterly
MFIs	MFC1	

GENERAL INFORMATION

- I - Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II - Symbols and Conventions:
- the phenomenon in question does not occur;
 - the phenomenon occurs but its value is not known;
 - .. the value is known but is nil or less than half the final digit shown.
- Figures in parentheses in roman type () are provisional, those in parentheses in italics () are estimated.
- III - The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held. A similar code identifies the different aggregates shown in each table.
- IV - The methodological notes in the last part of the Supplement are identified by electronic codes that refer to the tables and, within each table, to the individual aggregates. Notes that refer to a single observation are also identified by the date of that observation.

SUPPLEMENTS TO THE STATISTICAL BULLETIN

Money and Banking (monthly)

The Financial Market (monthly)

The Public Finances, borrowing requirement and debt (monthly)

Balance of Payments and International Investment Position (monthly)

Financial Accounts (quarterly)

Payment System (half yearly)

Public Finance Statistics in the European Union (annual)

Local Government Debt (annual)

Household Wealth in Italy (annual)

Sample Surveys (irregular)

Methodological Notes (irregular)

All the supplements are available on the Bank of Italy's site (www.bancaditalia.it).

Requests for clarifications concerning data contained in this publication can be sent by e-mail to statistiche@bancaditalia.it

