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Notice to Readers

As of Supplement no. 57 of 27 October 2000, the Financial Accounts are compiled in accordance with the definitions and methods established by Eurostat for the 1995 European System of Accounts (ESA95).

The series currently available have been reconstructed starting from 1995. The adoption of ESA95 required major methodological changes and the use of new sources of data. The adaptation is subject to further refinements, so that revisions of the published data are possible.

The totals shown in the quarterly tables differ from the corresponding annual figures because they do not include the sub-item “Other” of the item “Other accounts receivable/payable” since the relevant data are not available on a quarterly basis.

As of January 2002, “Shares and other equity” includes a sub-item showing listed shares issued by residents. The data are available only for stocks.

As of the January 2008 issue, the financial accounts of households include new information on their loans to cooperatives, equity in non-financial quasi-corporations, and trade credits and debts. For further information see the Household Wealth in Italy supplement to the Statistical Bulletin.

With effect from this supplement the information relating to financial assets and liabilities of the Rest of the world sector refers to portfolio investment stocks and flows calculated on the basis of a new observation system. The rest of the world data revision causes significant changes in stocks and flows, on both asset and liability side, allocated to other sectors: mainly households and non financial corporations. Since the fourth quarter of 2008 data have been produced using the new observation system. Data referred to previous periods have been estimated in order to ensure the continuity of the time series. These estimates may be subject to revisions in future supplements.

More detailed information is available in the Supplement to the Statistical Bulletin: Balance of payments (Note on “The revision of portfolio investment in the data on Italy’s International Investment Position”).

For more information on the methods used in compiling the statistics, see the Methodological Appendix. Banca d’Italia published in April 2002 a Financial Accounts methodology manual (see “I conti finanziari dell’Italia”, “Tematiche istituzionali”, Banca d’Italia). An English translation of an updated version (July 2003) is available on the Bank of Italy’s site.

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Financial accounts

Table 1
TDHEA000

Italy's financial assets and liabilities in 2007

(stocks in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	45,018	-	-	-	-	-	-	-
Currency and transferable deposits, with	229,400	25,038	301,303	1,026,782	23,204	-	38,726	-	70,689	-
MFIs	175,307	-	147,090	1,026,782	23,030	-	21,178	-	12,824	-
other residents	3,152	25,038	101,561	-	174	-	-	-	223	-
rest of the world	50,941	-	52,652	-	..	-	17,548	-	57,642	-
Other deposits, with	11,771	-	456,816	981,807	7,141	..	13,204	-	3,385	-
MFIs	11,771	-	367,880	981,807	7,141	-	13,204	-	3,322	-
other residents	..	-	1,260	-	-	..	-	-	-	-
rest of the world	..	-	87,676	-	..	-	..	-	63	-
Short-term securities, with	6,805	8,206	38,746	141	16,064	110	489	-	4,010	-
general government	1,238	-	23,314	-	5,132	-	489	-	886	-
other residents	4	8,206	8,166	141	17	110	-	-	-	-
rest of the world	5,563	-	7,265	-	10,915	-	-	-	3,125	-
Bonds, issued by	63,106	61,160	354,785	626,764	204,207	163,284	8,367	-	244,410	4,791
MFIs	11,026	-	85,949	626,764	12,785	-	360	-	34,007	-
central government: CCTs	4,205	-	74,570	-	6,792	-	2,306	-	34,057	-
central government: other	23,880	-	104,990	-	38,924	-	3,988	-	89,962	-
local government	..	-	12,699	-	761	-	68	-	151	-
other residents	2,198	61,160	24,319	-	14,621	163,284	1,645	-	17,402	4,791
rest of the world	21,798	-	52,258	-	130,323	-	-	-	68,831	-
Derivatives	3,615	5,414	91,706	94,770	725	3,157	-	-	3,221	5,570
Short-term loans, of	148,222	489,691	665,152	117,221	61,093	138,122	..	9,382	4,718	1,175
MFIs	-	348,470	665,152	15,879	-	105,278	-	9,382	-	1,175
other financial corporations	-	37,028	-	528	61,093	-	..	-	4,718	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	148,222	13,801	-	-	-	-	-	-	-	-
rest of the world	-	90,392	-	100,814	-	32,844	-	-	-	-
Medium and long-term loans, of	-	601,420	1,092,053	78,861	241,794	62,966	..	9,698	10,399	15,098
MFIs	-	466,014	1,092,053	10,193	-	45,269	-	6,313	-	8,915
other financial corporations	-	89,539	-	2,459	241,794	6,237	..	3,378	10,399	80
general government	-	35,258	-	2,925	-	..	-	6	-	956
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	10,609	-	63,283	-	11,460	-	-	-	5,147
Shares and other equity, issued by	788,759	1,692,742	230,353	409,587	219,213	36,876	..	2,641	121,394	133,110
residents	523,390	1,692,742	162,736	409,587	67,157	36,876	..	2,641	79,234	133,110
of which: listed shares	199,136	438,476	34,769	221,865	45,131	2,490	-	-	32,714	70,684
rest of the world	265,369	-	67,617	-	152,056	-	-	-	42,160	-
Mutual fund shares, issued by	12,371	-	14,692	73,453	26,737	186,810	231	-	66,742	-
residents	2,569	-	5,332	73,453	-	186,810	231	-	62,806	-
rest of the world	9,803	-	9,360	-	26,737	-	-	-	3,935	-
Insurance technical reserves	19,821	110,503	1,127	17,464	-	-	-	-	32,354	486,710
net equity of households	-	110,503	-	17,464	-	-	-	-	-	417,601
prepayments and other claims	19,821	-	1,127	-	-	-	-	-	32,354	69,109
Other accounts receivable/payable	641,167	617,008	8,004	84	765	..	-	-	116	1,495
Trade credits	599,181	581,069	-	-	-	-	-	-	-	-
Other	41,986	35,940	8,004	84	765	..	-	-	116	1,495
Total	1,925,039	3,611,181	3,299,753	3,426,934	800,943	591,324	61,017	21,721	561,439	647,949

Table 1
TDHEA000

General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Financial instruments
-	-	-	-	-	-	-	-	-	45,018	45,018	45,018	Monetary gold and SDRs
31,967	117,428	21,865	-	12,476	-	605,280	-	44,016	209,677	1,378,926	1,378,926	Currency and transferable deposits, with
10,278	-	19,192	-	12,057	-	561,921	-	43,904	-	1,026,782	1,026,782	MFIs
11,230	117,428	..	-	..	-	26,015	-	112	-	142,466	142,466	other residents
10,459	-	2,672	-	418	-	17,345	-	-	209,677	209,677	209,677	rest of the world
463	105,789	1,025	-	1,757	-	380,874	-	299,339	88,179	1,175,775	1,175,775	Other deposits, with
463	-	824	-	1,757	-	276,106	-	299,339	-	981,807	981,807	MFIs
-	105,789	-	-	-	-	104,530	-	-	-	105,789	105,789	other residents
..	-	201	-	..	-	238	-	-	88,179	88,179	88,179	rest of the world
127	126,534	44	..	263	-	82,021	-	14,966	28,542	163,533	163,533	Short-term securities, issued by
127	126,534	44	..	263	-	80,077	-	14,966	-	126,534	126,534	general government
-	-	-	-	-	-	269	-	-	-	8,457	8,457	other residents
-	-	-	-	-	-	1,674	-	-	28,542	28,542	28,542	rest of the world
954	1,180,219	3,507	30,802	12,866	-	628,233	-	950,255	403,670	2,470,690	2,470,690	Bonds, issued by
150	-	526	-	1,078	-	308,842	-	172,040	-	626,764	626,764	MFIs
103	191,200	122	-	1,007	-	50,635	-	17,404	-	191,200	191,200	central government: CCTs
250	989,019	251	-	2,167	-	133,828	-	590,778	-	989,019	989,019	central government: other
..	-	98	30,802	..	-	473	-	16,552	-	30,802	30,802	local government
451	-	95	-	7,267	-	7,757	-	153,481	-	229,235	229,235	other residents
-	-	2,415	-	1,347	-	126,698	-	-	403,670	403,670	403,670	rest of the world
..	646	..	-	-	-	-	-	61,543	51,254	160,810	160,810	Derivatives
..	3,124	-	5,496	-	562	13,801	56,271	224,050	295,991	1,117,036	1,117,036	Short-term loans, of
-	3,124	-	5,496	-	562	-	53,601	-	122,186	665,152	665,152	MFIs
-	-	-	..	-	-	-	2,671	-	25,584	65,811	65,811	other financial corporations
..	-	-	-	-	-	..	-	-	..	..	..	general government
-	-	-	-	-	-	13,801	-	-	148,222	162,023	162,023	other residents
-	-	-	-	-	-	-	-	224,050	-	224,050	224,050	rest of the world
53,953	59,997	6,243	87,536	7,591	24	-	546,797	95,954	45,591	1,507,987	1,507,987	Medium and long-term loans, of
-	51,032	-	62,627	-	21	-	410,779	-	30,890	1,092,053	1,092,053	MFIs
-	280	-	10,034	-	3	-	128,412	-	11,772	252,194	252,194	other financial corporations
53,953	5,494	6,243	12,611	7,591	-	-	7,607	-	2,929	67,787	67,787	general government
-	-	-	-	-	-	-	-	-	-	-	-	other residents
-	3,191	-	2,265	-	-	-	-	95,954	-	95,954	95,954	rest of the world
126,685	-	13,232	..	736	-	947,978	-	451,116	624,511	2,899,467	2,899,467	Shares and other equity, issued by
120,593	-	11,425	..	326	-	858,978	-	451,116	-	2,274,955	2,274,955	residents
34,732	-	6,324	-	326	-	145,518	-	234,865	-	733,516	733,516	of which: listed shares
6,092	-	1,807	-	410	-	89,000	-	-	624,511	624,511	624,511	rest of the world
62	-	2,860	-	1,121	-	264,791	-	4,087	133,430	393,694	393,694	Mutual funds shares, issued by
58	-	54	-	1,095	-	184,031	-	4,087	-	260,263	260,263	residents
4	-	2,806	-	25	-	80,760	-	-	133,430	133,430	133,430	rest of the world
143	-	1,420	-	33	-	606,576	33,086	18,643	32,354	680,117	680,117	Insurance technical reserves
-	-	-	-	-	-	569,860	33,086	8,794	-	578,654	578,654	net equity of households
143	-	1,420	-	33	-	36,716	-	9,849	32,354	101,463	101,463	prepayments and other credits
78,163	23,814	6,706	28,324	43,460	5,767	102,968	176,079	32,924	61,702	914,272	914,272	Other accounts receivable/payable
-	-	-	-	-	-	95,633	84,596	29,194	58,344	724,009	724,009	Trade credits
78,163	23,814	6,706	28,324	43,460	5,767	7,335	91,483	3,730	3,358	190,264	190,264	Other
292,518	1,617,551	56,901	152,158	80,302	6,352	3,632,521	812,233	2,196,893	2,019,922	12,907,325	12,907,325	Total

Financial accounts

Table 2
TDHEA000

Italy's financial assets and liabilities in 2007

(flows in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	32	-	-	-	-	-	-	-
Currency and transferable deposits, with	-4,700	-381	38,414	44,041	755	-	10,759	-	12,520	-
MFIs	9,115	-	29,505	44,041	744	-	4,608	-	2,020	-
other residents.....	-23,176	-381	14,387	-	11	-	-	-	127	-
rest of the world.....	9,361	-	-5,478	-	..	-	6,151	-	10,373	-
Other deposits, with.....	1,533	-	58,720	134,465	345	..	-4,943	-	-3,079	-
MFIs	1,533	-	29,312	134,465	345	-	-4,943	-	-3,071	-
other residents.....	..	-	-37	-	-	..	-	-	-	-
rest of the world.....	..	-	29,445	-	..	-	..	-	-8	-
Short-term securities, with	1,273	-5,096	-13,554	137	2,381	-130	44	-	92	-
general government	-410	-	-6,291	-	37	-	44	-	-1,902	-
other residents.....	1	-5,096	-5,215	137	6	-130	-	-	-	-
rest of the world.....	1,683	-	-2,048	-	2,338	-	-	-	1,994	-
Bonds, issued by	23,933	10,546	27,610	66,105	-13,592	11,883	1,833	-	-11,150	708
MFIs	-1,648	-	9,388	66,105	-1,089	-	-979	-	332	-
central government: CCTs.....	1,298	-	-5,165	-	628	-	910	-	-4,704	-
central government: other	22,229	-	9,143	-	-2,258	-	468	-	-5,934	-
local government.....	-257	-	684	-	-2,892	-	-378	-	-133	-
other residents.....	-2,224	10,546	5,563	-	1,490	11,883	1,811	-	2,310	708
rest of the world.....	4,534	-	7,998	-	-9,470	-	-	-	-3,022	-
Derivatives	-	-568	4,582	-	-	4,967	-	-	-	488
Short-term loans, of.....	40,727	51,308	21,779	12,434	11,311	4,811	..	-4,329	-18,666	-2,560
MFIs	-	34,004	21,779	-5,068	-	790	-	-4,329	-	-2,560
other financial corporations	-	5,225	-	-51	11,311	-	..	-	-18,666	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	40,727	582	-	-	-	-	-	-	-	-
rest of the world.....	-	11,497	-	17,553	-	4,020	-	-	-	-
Medium and long-term loans, of.....	-	73,973	108,384	4,372	28,774	11,282	..	2,585	739	-1,881
MFIs	-	60,918	108,384	2,652	-	10,260	-	2,394	-	-4,431
other financial corporations	-	11,677	-	255	28,774	352	..	191	739	-3
general government	-	-793	-	-155	-	..	-	..	-	..
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	2,172	-	1,621	-	670	-	-	-	2,553
Shares and other equity, issued by.....	30,903	19,529	38,259	8,743	-21,711	1,396	-202	-131	2,184	2,815
residents	-7,856	19,529	16,419	8,743	-6,898	1,396	-202	-131	638	2,815
of which: listed shares .....	....	....	....	....	....	....	-	-	....	....
rest of the world.....	38,759	-	21,840	-	-14,812	-	-	-	1,546	-
Mutual fund shares, issued by	-954	-	-3,920	-13,410	-1,489	-29,374	-39	-	-11,147	-
residents	-437	-	-980	-13,410	-	-29,374	-39	-	-9,824	-
rest of the world.....	-517	-	-2,940	-	-1,489	-	-	-	-1,323	-
Insurance technical reserves	-65	23	-4	17	-	-	-	-	6,299	-3,772
net equity of households	-	23	-	17	-	-	-	-	-	-4,629
prepayments and other claims	-65	-	-4	-	-	-	-	-	6,299	857
Other accounts receivable/payable	30,107	28,466	-402	-13	..	..	-	-	29	2
Trade credits.....	28,628	28,797	-	-	-	-	-	-	-	-
Other	1,479	-330	-402	-13	..	..	-	-	29	2
Total.....	122,759	177,801	279,899	256,891	6,776	4,835	7,451	-1,875	-22,179	-4,200

Table 2
TDHEA000

General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Financial instruments
-	-	-	-	-	-	-	-	-	32	32	32	Monetary gold and SDRs
-10,432	-9,059	836	-	438	-	5,360	-	4,182	23,531	58,132	58,132	Currency and transferable deposits, with
-12,532	-	836	-	438	-	5,124	-	4,182	-	44,041	44,041	MFIs
2,101	-9,059	..	-	..	-	-2,888	-	-1	-	-9,440	-9,440	other residents
..	-	..	-	..	-	3,124	-	-	23,531	23,531	23,531	rest of the world
85	-37	21	-	107	-	34,500	-	76,573	29,434	163,862	163,862	Other deposits, with
85	-	21	-	107	-	34,503	-	76,573	-	134,465	134,465	MFIs
-	-37	-	-	-	-	..	-	-	-	-37	-37	other residents
..	-	..	-	..	-	-3	-	-	29,434	29,434	29,434	rest of the world
-84	5,209	6	..	38	-	9,877	-	4,578	4,531	4,651	4,651	Short-term securities, issued by
-84	5,209	6	..	38	-	9,193	-	4,578	-	5,209	5,209	general government
-	-	-	-	-	-	120	-	-	-	-5,088	-5,088	other residents
-	-	-	-	-	-	563	-	-	4,531	4,531	4,531	rest of the world
-832	24,318	-463	-357	3,184	-	58,254	-	28,077	3,653	116,855	116,855	Bonds, issued by
..	-	..	-	..	-	27,387	-	32,713	-	66,105	66,105	MFIs
-160	-40	-22	-	-19	-	20,084	-	-12,891	-	-40	-40	central government: CCTs
-670	24,358	-30	-	88	-	7,976	-	-6,653	-	24,358	24,358	central government: other
..	-	29	-357	-12	-	-549	-	3,151	-	-357	-357	local government
-1	-	-439	-	3,127	-	-257	-	11,757	-	23,136	23,136	other residents
-	-	..	-	..	-	3,613	-	-	3,653	3,653	3,653	rest of the world
526	38	-419	-	-	-	-	-	237	-	4,926	4,926	Derivatives
..	293	-	-344	-	530	582	2,302	33,070	24,358	88,803	88,803	Short-term loans, of
-	293	-	-344	-	530	-	1,791	-	-3,329	21,779	21,779	MFIs
-	-	-	..	-	-	-	511	-	-13,040	-7,355	-7,355	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	582	-	-	40,727	41,309	41,309	other residents
-	-	-	-	-	-	-	-	33,070	-	33,070	33,070	rest of the world
-3,182	-2,115	260	-1,093	1,375	..	-	50,822	6,954	5,359	143,305	143,305	Medium and long-term loans, of
-	-1,270	-	-1,676	-	-1	-	34,286	-	5,253	108,384	108,384	MFIs
-	-98	-	1,764	-	1	-	15,161	-	213	29,514	29,514	other financial corporations
-3,182	-272	260	-1,593	1,375	-	-	1,375	-	-108	-1,547	-1,547	general government
-	-	-	-	-	-	-	-	-	-	-	-	other residents
-	-474	-	413	-	-	-	-	6,954	-	6,954	6,954	rest of the world
-3,456	-	670	..	..	-	24,128	-	5,379	43,803	76,155	76,155	Shares and other equity, issued by
-3,456	-	670	..	..	-	27,658	-	5,379	-	32,352	32,352	residents
....	-	....	-	....	-	....	-	....	-	....	....	of which: listed shares
..	-	..	-	..	-	-3,530	-	-	43,803	43,803	43,803	rest of the world
..	-	..	-	..	-	-35,043	-	8	-9,800	-52,584	-52,584	Mutual funds shares, issued by
..	-	..	-	..	-	-31,512	-	8	-	-42,784	-42,784	residents
..	-	..	-	..	-	-3,531	-	-	-9,800	-9,800	-9,800	rest of the world
..	-	-5	-	..	-	-4,181	3	526	6,299	2,570	2,570	Insurance technical reserves
-	-	-	-	-	-	-5,144	3	558	-	-4,586	-4,586	net equity of households
..	-	-5	-	..	-	963	-	-32	6,299	7,156	7,156	prepayments and other credits
1,845	232	-2,378	611	5,634	821	3,109	7,549	-469	-193	37,475	37,475	Other accounts receivable/payable
-	-	-	-	-	-	2,580	1,990	-718	-296	30,490	30,490	Trade credits
1,845	232	-2,378	611	5,634	821	529	5,560	249	103	6,985	6,985	Other
-15,529	18,878	-1,472	-1,183	10,775	1,351	96,587	60,677	159,114	131,006	644,181	644,181	Total

Financial accounts

Table 3
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Italy's financial assets and liabilities in 2008

(stocks in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	49,183	-	-	-	-	-	-	-
Currency and transferable deposits, with	221,105	26,014	304,933	1,069,022	26,122	-	39,269	-	59,157	-
MFIs	171,660	-	146,535	1,069,022	25,968	-	21,808	-	17,137	-
other residents.....	3,407	26,014	111,226	-	154	-	-	-	132	-
rest of the world.....	46,037	-	47,172	-	..	-	17,460	-	41,887	-
Other deposits, with.....	16,975	-	556,855	1,148,461	8,399	..	25,599	-	1,641	-
MFIs	16,975	-	484,902	1,148,461	8,399	-	25,599	-	1,573	-
other residents.....	..	-	696	-	-	..	-	-	-	-
rest of the world.....	..	-	71,257	-	..	-	..	-	67	-
Short-term securities, with	9,304	5,209	23,820	110	11,721	59	1,086	-	5,952	-
general government	2,393	-	13,125	-	3,183	-	1,086	-	1,555	-
other residents.....	8	5,209	5,039	110	11	59	-	-	-	-
rest of the world.....	6,903	-	5,656	-	8,528	-	-	-	4,397	-
Bonds, issued by	60,068	57,517	499,591	751,759	188,441	173,608	7,029	-	248,406	4,428
MFIs	10,924	-	143,370	751,759	14,479	-	425	-	34,353	-
central government: CCTs.....	3,503	-	79,740	-	7,772	-	2,409	-	26,285	-
central government: other	25,759	-	114,149	-	34,732	-	2,732	-	101,374	-
local government.....	..	-	10,595	-	169	-	4	-	145	-
other residents.....	1,418	57,517	52,572	-	10,421	173,608	1,460	-	12,784	4,428
rest of the world.....	18,463	-	99,166	-	120,868	-	-	-	73,466	-
Derivatives	3,831	5,757	90,322	100,934	4,602	4,251	-	-	3,038	4,387
Short-term loans, of.....	198,129	534,308	660,845	113,775	100,641	144,099	..	8,641	8,542	2,278
MFIs	-	365,983	660,845	16,458	-	105,674	-	8,641	-	2,278
other financial corporations	-	40,674	-	1,146	100,641	-	..	-	8,542	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	198,129	14,250	-	-	-	-	-	-	-	-
rest of the world.....	-	113,402	-	96,171	-	38,425	-	-	-	-
Medium and long-term loans, of.....	-	659,803	1,150,035	62,101	267,436	75,050	..	13,684	10,441	12,789
MFIs	-	503,725	1,150,035	13,161	-	55,263	-	10,038	-	6,140
other financial corporations	-	109,199	-	2,923	267,436	6,460	..	3,640	10,441	89
general government	-	37,190	-	3,166	-	..	-	6	-	956
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	9,689	-	42,852	-	13,327	-	-	-	5,604
Shares and other equity, issued by.....	558,452	1,322,738	235,462	183,871	147,765	35,750	..	2,589	75,284	82,653
residents	347,436	1,322,738	160,223	183,871	55,546	35,750	..	2,589	43,404	82,653
of which: listed shares	89,781	235,562	24,445	95,816	20,333	1,105	-	-	16,521	42,017
rest of the world.....	211,016	-	75,238	-	92,219	-	-	-	31,879	-
Mutual fund shares, issued by	10,314	-	6,679	57,831	423	121,555	157	-	45,591	-
residents	1,746	-	3,647	57,831	-	121,555	157	-	43,912	-
rest of the world.....	8,568	-	3,033	-	423	-	-	-	1,679	-
Insurance technical reserves	18,654	109,296	1,061	19,290	-	-	-	-	36,143	464,468
net equity of households	-	109,296	-	19,290	-	-	-	-	-	399,538
prepayments and other claims	18,654	-	1,061	-	-	-	-	-	36,143	64,930
Other accounts receivable/payable	641,145	614,072	7,131	102	765	..	-	-	111	1,502
Trade credits.....	600,338	579,465	-	-	-	-	-	-	-	-
Other	40,807	34,607	7,131	102	765	..	-	-	111	1,502
Total	1,737,976	3,334,713	3,585,916	3,507,255	756,316	554,372	73,140	24,915	494,305	572,504

Table 3
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General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Financial instruments
-	-	-	-	-	-	-	-	-	49,183	49,183	49,183	Monetary gold and SDRs
34,473	126,967	14,915	-	13,307	-	637,285	-	57,898	186,462	1,408,464	1,408,464	Currency and transferable deposits, with
13,776	-	12,243	-	12,889	-	589,224	-	57,782	-	1,069,022	1,069,022	MFIs
10,239	126,967	..	-	..	-	27,707	-	116	-	152,981	152,981	other residents
10,459	-	2,672	-	418	-	20,355	-	-	186,462	186,462	186,462	rest of the world
6,784	94,429	7,830	-	654	-	416,062	-	273,857	71,765	1,314,656	1,314,656	Other deposits, with
6,784	-	7,629	-	654	-	322,088	-	273,857	-	1,148,461	1,148,461	MFIs
-	94,429	-	-	-	-	93,733	-	-	-	94,429	94,429	other residents
..	-	201	-	..	-	240	-	-	71,765	71,765	71,765	rest of the world
172	146,946	53	..	156	-	96,965	-	30,549	27,455	179,779	179,779	Short-term securities, issued by
172	146,946	53	..	156	-	94,673	-	30,549	-	146,946	146,946	general government
-	-	-	-	-	-	320	-	-	-	5,378	5,378	other residents
-	-	-	-	-	-	1,971	-	-	27,455	27,455	27,455	rest of the world
1,569	1,232,083	3,540	30,212	15,422	-	669,597	-	1,003,329	447,385	2,696,992	2,696,992	Bonds, issued by
109	-	526	-	1,078	-	361,466	-	185,029	-	751,759	751,759	MFIs
132	179,097	169	-	1,361	-	40,044	-	17,683	-	179,097	179,097	central government: CCTs
527	1,052,986	375	-	3,222	-	130,604	-	639,512	-	1,052,986	1,052,986	central government: other
..	-	..	30,212	..	-	493	-	18,807	-	30,212	30,212	local government
801	-	55	-	8,413	-	5,331	-	142,298	-	235,553	235,553	other residents
-	-	2,415	-	1,347	-	131,660	-	-	447,385	447,385	447,385	rest of the world
..	646	..	-	-	-	-	-	67,456	53,272	169,248	169,248	Derivatives
..	2,262	-	5,145	-	215	14,250	55,640	247,998	364,042	1,230,405	1,230,405	Short-term loans, of
-	2,262	-	5,145	-	215	-	52,832	-	101,358	660,845	660,845	MFIs
-	-	-	..	-	-	-	2,808	-	64,555	109,183	109,183	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	14,250	-	-	198,129	212,379	212,379	other residents
-	-	-	-	-	-	-	-	247,998	-	247,998	247,998	rest of the world
62,685	58,278	6,674	91,895	8,716	9	-	562,956	76,394	45,817	1,582,381	1,582,381	Medium and long-term loans, of
-	50,371	-	64,164	-	7	-	415,944	-	31,223	1,150,035	1,150,035	MFIs
-	220	-	5,341	-	1	-	138,281	-	11,724	277,877	277,877	other financial corporations
62,685	5,063	6,674	20,093	8,716	-	-	8,732	-	2,870	78,075	78,075	general government
-	-	-	-	-	-	-	-	-	-	-	-	other residents
-	2,625	-	2,297	-	-	-	-	76,394	-	76,394	76,394	rest of the world
113,600	-	10,920	..	583	-	671,976	-	293,799	480,239	2,107,840	2,107,840	Shares and other equity, issued by
107,508	-	9,113	..	173	-	610,398	-	293,799	-	1,627,601	1,627,601	residents
21,645	-	3,967	-	173	-	64,540	-	133,094	-	374,500	374,500	of which: listed shares
6,092	-	1,807	-	410	-	61,577	-	-	480,239	480,239	480,239	rest of the world
62	-	2,860	-	1,121	-	161,139	-	3,982	52,942	232,329	232,329	Mutual funds shares, issued by
58	-	54	-	1,095	-	124,735	-	3,982	-	179,387	179,387	residents
4	-	2,806	-	25	-	36,404	-	-	52,942	52,942	52,942	rest of the world
135	-	1,336	-	31	-	586,818	33,560	18,579	36,143	662,756	662,756	Insurance technical reserves
-	-	-	-	-	-	552,373	33,560	9,310	-	561,683	561,683	net equity of households
135	-	1,336	-	31	-	34,445	-	9,269	36,143	101,073	101,073	prepayments and other credits
78,786	19,446	4,310	28,970	45,083	7,507	107,170	184,130	32,577	61,348	917,077	917,077	Other accounts receivable/payable
-	-	-	-	-	-	99,830	91,823	29,079	57,959	729,247	729,247	Trade credits
78,786	19,446	4,310	28,970	45,083	7,507	7,340	92,308	3,498	3,389	187,830	187,830	Other
298,267	1,681,057	52,438	156,223	85,073	7,730	3,361,261	836,285	2,106,417	1,876,054	12,551,109	12,551,109	Total

Financial accounts

Table 4
TDHEA000

Italy's financial assets and liabilities in 2008

(flows in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	-40	-	-	-	-	-	-	-
Currency and transferable deposits, with	-3,939	976	3,501	60,258	5,209	-	3,281	-	-10,546	-
MFIs	1,226	-	-556	60,258	5,228	-	3,659	-	5,813	-
other residents.....	255	976	9,665	-	-20	-	-	-	-91	-
rest of the world.....	-5,420	-	-5,608	-	..	-	-378	-	-16,268	-
Other deposits, with.....	337	-	99,568	135,469	2,220	..	6,608	-	-1,587	-
MFIs	337	-	116,392	135,469	2,220	-	6,608	-	-1,590	-
other residents.....	..	-	-564	-	-	..	-	-	-	-
rest of the world.....	..	-	-16,260	-	..	-	..	-	3	-
Short-term securities, with	2,152	-2,997	-15,731	-31	-2,028	-50	445	-	999	-
general government	1,050	-	-10,984	-	613	-	445	-	-262	-
other residents.....	4	-2,997	-3,127	-31	-6	-50	-	-	-	-
rest of the world.....	1,098	-	-1,619	-	-2,635	-	-	-	1,261	-
Bonds, issued by	-1,612	1,193	143,383	124,718	-1,200	21,194	-3,341	-	-3,143	200
MFIs	406	-	62,849	124,718	2,798	-	386	-	596	-
central government: CCTs.....	-1,027	-	895	-	6,201	-	-955	-	-1,540	-
central government: other	1,219	-	4,733	-	-1,449	-	-1,151	-	-2,423	-
local government.....	-135	-	-2,527	-	-728	-	-131	-	-67	-
other residents.....	1,974	1,193	31,653	-	6,758	21,194	-1,490	-	-1,688	200
rest of the world.....	-4,049	-	45,781	-	-14,780	-	-	-	1,979	-
Derivatives	-	-660	-1,108	-	-	6,449	-	-	-	58
Short-term loans, of.....	47,221	44,617	-4,307	-3,446	38,757	5,977	..	-741	4,046	1,103
MFIs	-	17,513	-4,307	579	-	396	-	-741	-	1,103
other financial corporations	-	3,646	-	618	38,757	-	..	-	4,046	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	47,221	448	-	-	-	-	-	-	-	-
rest of the world.....	-	23,010	-	-4,643	-	5,581	-	-	-	-
Medium and long-term loans, of.....	-	60,097	68,032	-17,229	19,004	12,298	..	3,931	42	-2,311
MFIs	-	43,955	68,032	2,968	-	10,081	-	3,742	-	-2,775
other financial corporations	-	15,130	-	236	19,004	350	..	190	42	7
general government	-	1,932	-	22	-	..	-	..	-	..
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-920	-	-20,454	-	1,867	-	-	-	457
Shares and other equity, issued by.....	2,464	6,929	671	3,438	-18,746	606	-202	-389	-213	-11,001
residents	-7,358	6,929	7,036	3,438	2,013	606	-202	-389	-1,914	-11,001
of which: listed shares .....	....	....	....	....	....	....	-	-	....	....
rest of the world.....	9,822	-	-6,365	-	-20,759	-	-	-	1,701	-
Mutual fund shares, issued by	-2,124	-	-5,236	-19,992	-28,600	-39,538	-52	-	-18,019	-
residents	-581	-	-1,200	-19,992	-	-39,538	-52	-	-15,666	-
rest of the world.....	-1,543	-	-4,036	-	-28,600	-	-	-	-2,352	-
Insurance technical reserves	-1,168	-1,207	-66	1,388	-	-	-	-	3,306	-7,181
net equity of households	-	-1,207	-	1,388	-	-	-	-	-	-6,602
prepayments and other claims	-1,168	-	-66	-	-	-	-	-	3,306	-579
Other accounts receivable/payable	-35	-2,936	-873	18	..	..	-	-	-5	7
Trade credits.....	1,144	-1,603	-	-	-	-	-	-	-	-
Other	-1,179	-1,333	-873	18	..	..	-	-	-5	7
Total	43,295	106,010	287,793	284,591	14,616	6,936	6,738	2,801	-25,118	-19,125

Table 4
TDHEA000

General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities		Financial instruments
-	-	-	-	-	-	-	-	-	-40	-40	-40	Monetary gold and SDRs
7,929	9,539	-1,191	-	1,026	-	32,019	-	8,833	-24,651	46,122	46,122	Currency and transferable deposits, with
8,921	-	-1,191	-	1,026	-	27,303	-	8,828	-	60,258	60,258	MFIs
-991	9,539	..	-	..	-	1,692	-	5	-	10,515	10,515	other residents
..	-	..	-	..	-	3,024	-	-	-24,651	-24,651	-24,651	rest of the world
232	-11,360	1,013	-	-1,298	-	35,185	-	-34,429	-16,258	107,851	107,851	Other deposits, with
232	-	1,013	-	-1,298	-	45,983	-	-34,429	-	135,469	135,469	MFIs
-	-11,360	-	-	-	-	-10,796	-	-	-	-11,360	-11,360	other residents
..	-	..	-	..	-	-1	-	-	-16,258	-16,258	-16,258	rest of the world
46	19,537	9	..	-106	-	14,358	-	14,672	-1,643	14,815	14,815	Short-term securities, issued by
46	19,537	9	..	-106	-	14,055	-	14,672	-	19,537	19,537	general government
-	-	-	-	-	-	51	-	-	-	-3,079	-3,079	other residents
-	-	-	-	-	-	251	-	-	-1,643	-1,643	-1,643	rest of the world
305	46,784	33	-662	2,564	-	37,154	-	49,469	30,186	223,613	223,613	Bonds, issued by
..	-	..	-	..	-	49,129	-	8,554	-	124,718	124,718	MFIs
28	-8,207	47	-	354	-	-13,564	-	1,353	-	-8,207	-8,207	central government: CCTs
277	54,991	125	-	1,064	-	3,370	-	49,227	-	54,991	54,991	central government: other
..	-	-98	-662	..	-	-89	-	3,113	-	-662	-662	local government
..	-	-40	-	1,146	-	-2,947	-	-12,778	-	22,587	22,587	other residents
-	-	..	-	..	-	1,255	-	-	30,186	30,186	30,186	rest of the world
1,169	..	-387	-	-	-	-	-	6,173	-	5,847	5,847	Derivatives
..	-862	-	-350	-	-347	448	-632	23,947	64,796	110,114	110,114	Short-term loans, of
-	-862	-	-350	-	-347	-	-769	-	-20,828	-4,307	-4,307	MFIs
-	-	-	..	-	-	-	137	-	38,403	42,804	42,804	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	448	-	-	47,221	47,670	47,670	other residents
-	-	-	-	-	-	-	-	23,947	-	23,947	23,947	rest of the world
8,514	-1,723	431	4,359	1,125	-15	-	17,991	-19,587	161	77,559	77,559	Medium and long-term loans, of
-	-661	-	1,537	-	-14	-	8,884	-	315	68,032	68,032	MFIs
-	-60	-	-4,692	-	-1	-	7,982	-	-95	19,045	19,045	other financial corporations
8,514	-432	431	7,481	1,125	-	-	1,125	-	-59	10,070	10,070	general government
-	-	-	-	-	-	-	-	-	-	-	-	other residents
-	-570	-	33	-	-	-	-	-19,587	-	-19,587	-19,587	rest of the world
26	-	781	..	..	-	12,930	-	-15,707	-17,578	-17,996	-17,996	Shares and other equity, issued by
26	-	781	..	..	-	14,907	-	-15,707	-	-418	-418	residents
....	-	....	-	....	-	....	-	....	-	....	....	of which: listed shares
..	-	..	-	..	-	-1,976	-	-	-17,578	-17,578	-17,578	rest of the world
..	-	..	-	..	-	-64,600	-	-105	-59,206	-118,736	-118,736	Mutual funds shares, issued by
..	-	..	-	..	-	-41,925	-	-105	-	-59,530	-59,530	residents
..	-	..	-	..	-	-22,674	-	-	-59,206	-59,206	-59,206	rest of the world
-8	-	-84	-	-2	-	-5,134	474	-64	3,306	-3,220	-3,220	Insurance technical reserves
-	-	-	-	-	-	-6,463	474	516	-	-5,947	-5,947	net equity of households
-8	-	-84	-	-2	-	1,329	-	-580	3,306	2,727	2,727	prepayments and other credits
623	-4,368	-2,396	646	1,623	1,740	4,215	8,051	-347	-354	2,804	2,804	Other accounts receivable/payable
-	-	-	-	-	-	4,210	7,227	-115	-385	5,238	5,238	Trade credits
623	-4,368	-2,396	646	1,623	1,740	5	824	-232	31	-2,434	-2,434	Other
18,835	57,547	-1,790	3,993	4,933	1,378	66,576	25,884	32,855	-21,283	448,732	448,732	Total

Financial accounts

Table 5
TDHET000

Non-financial corporations

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	226,595	221,105	223,226	237,211	244,803	25,180	26,014	26,286	26,740	27,432
MFIs.....	177,570	171,660	168,460	176,939	182,450	-	-	-	-	-
other residents	3,206	3,407	3,291	4,134	4,940	25,180	26,014	26,286	26,740	27,432
rest of the world	45,818	46,037	51,475	56,138	57,412	-	-	-	-	-
Other deposits, with	13,543	16,975	14,430	17,441	13,585	-	-	-	-	-
MFIs.....	13,543	16,975	14,430	17,441	13,585	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	7,890	9,304	8,983	8,681	7,596	5,700	5,209	5,209	5,209	5,209
general government.....	1,279	2,393	2,037	1,941	918	-	-	-	-	-
other residents	4	8	8	9	6	5,700	5,209	5,209	5,209	5,209
rest of the world	6,608	6,903	6,938	6,731	6,672	-	-	-	-	-
Bonds, issued by.....	59,759	60,068	63,133	61,590	66,394	58,891	57,517	59,715	68,681	73,524
MFIs.....	11,825	10,924	12,747	13,469	13,667	-	-	-	-	-
central government: CCTs	3,737	3,503	3,774	4,367	3,456	-	-	-	-	-
central government: other.....	22,503	25,759	29,399	25,591	29,907	-	-	-	-	-
local government.....	..	..	..	..	1	-	-	-	-	-
other residents	1,784	1,418	249	1,354	2,228	58,891	57,517	59,715	68,681	73,524
rest of the world	19,910	18,463	16,964	16,808	17,135	-	-	-	-	-
Derivatives.....	3,774	3,831	3,888	3,946	4,006	5,672	5,757	5,844	5,931	6,020
Short-term loans, of	183,811	198,129	206,248	214,053	222,447	514,721	534,308	538,690	555,079	560,683
MFIs	-	-	-	-	-	365,646	365,983	364,229	363,876	360,436
other financial corporations.....	-	-	-	-	-	34,995	40,674	40,674	40,674	40,674
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	183,811	198,129	206,248	214,053	222,447	14,083	14,250	14,516	14,636	14,821
rest of the world	-	-	-	-	-	99,997	113,402	119,270	135,892	144,752
Medium and long-term loans, of	-	-	-	-	-	635,694	659,803	654,625	655,296	652,040
MFIs	-	-	-	-	-	492,316	503,725	501,311	500,825	496,091
other financial corporations.....	-	-	-	-	-	96,847	109,199	106,811	105,434	105,280
general government.....	-	-	-	-	-	36,098	37,190	37,299	37,201	37,844
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	10,433	9,689	9,204	11,836	12,826
Shares and other equity, issued by	642,214	558,452	506,958	529,073	567,346	1,413,440	1,322,738	1,242,999	1,293,604	1,364,033
residents	414,067	347,436	313,644	314,871	325,021	1,413,440	1,322,738	1,242,999	1,293,604	1,364,033
of which: listed shares.....	133,846	89,781	71,954	84,953	98,300	287,439	235,562	203,762	237,648	282,678
rest of the world	228,147	211,016	193,314	214,202	242,325	-	-	-	-	-
Mutual fund shares, issued by.....	11,146	10,314	10,308	10,234	10,433	-	-	-	-	-
residents	1,977	1,746	1,662	1,754	1,868	-	-	-	-	-
rest of the world	9,170	8,568	8,647	8,479	8,566	-	-	-	-	-
Insurance technical reserves.....	18,946	18,654	18,959	19,264	19,569	109,778	109,296	109,176	108,894	108,732
net equity of households	-	-	-	-	-	109,778	109,296	109,176	108,894	108,732
prepayments and other claims.....	18,946	18,654	18,959	19,264	19,569	-	-	-	-	-
Other accounts receivable/payable	570,562	600,338	547,322	566,630	561,282	551,523	579,465	527,156	546,166	539,616
Trade credits	570,562	600,338	547,322	566,630	561,282	551,523	579,465	527,156	546,166	539,616
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	1,738,239	1,697,170	1,603,455	1,668,122	1,717,460	3,320,599	3,300,106	3,169,697	3,265,600	3,337,290

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 6
TDHET000

Non-financial corporations

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	4,652	-946	2,039	14,269	7,687	433	834	272	455	692
MFIs.....	-770	-1,037	-3,200	8,479	5,512	-	-	-	-	-
other residents	551	201	-116	843	806	433	834	272	455	692
rest of the world	4,872	-110	5,355	4,947	1,369	-	-	-	-	-
Other deposits, with	1,947	-1,434	-2,545	3,011	-3,856	-	-	-	-	-
MFIs.....	1,947	-1,434	-2,545	3,011	-3,856	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	137	1,206	-401	-208	-1,039	-748	-491	..	..	..
general government.....	-32	1,064	-399	-110	-997	-	-	-	-	-
other residents	1	4	..	1	-3	-748	-491	..	..	..
rest of the world	168	138	-2	-99	-39	-	-	-	-	-
Bonds, issued by.....	1,499	490	11,484	-2,267	3,909	844	1,892	3,587	4,304	2,977
MFIs.....	1,821	-616	4,956	882	15	-	-	-	-	-
central government: CCTs	-218	910	-386	-627	496	-	-	-	-	-
central government: other	-359	1,063	7,168	-2,965	1,847	-	-	-	-	-
local government.....	1	-126	145	56	63	-	-	-	-	-
other residents	609	1,183	1,204	271	1,110	844	1,892	3,587	4,304	2,977
rest of the world	-355	-1,925	-1,604	115	378	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-479	120	-542	1,560	95
Short-term loans, of	10,769	12,791	7,610	9,219	8,849	8,718	19,587	4,382	16,389	5,604
MFIs.....	-	-	-	-	-	4,243	337	-1,754	-353	-3,440
other financial corporations.....	-	-	-	-	-	-1,877	5,679	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	10,769	12,791	7,610	9,219	8,849	76	166	267	120	185
rest of the world	-	-	-	-	-	6,276	13,405	5,869	16,622	8,860
Medium and long-term loans, of	-	-	-	-	-	10,346	22,801	-4,937	1,130	-2,982
MFIs.....	-	-	-	-	-	5,192	13,186	-2,173	-26	-4,462
other financial corporations.....	-	-	-	-	-	3,495	9,266	-2,387	-1,378	-154
general government.....	-	-	-	-	-	442	1,092	109	-98	643
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1,217	-744	-485	2,632	990
Shares and other equity, issued by	-2	10,941	-2,974	2,783	-31,998	1,022	3,174	3,693	22,455	4,511
residents	-1,022	4,368	581	-1,887	-32,519	1,022	3,174	3,693	22,455	4,511
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	1,020	6,574	-3,555	4,670	521	-	-	-	-	-
Mutual fund shares, issued by	-668	-923	-42	31	174	-	-	-	-	-
residents	-108	-154	-40	-4	38	-	-	-	-	-
rest of the world	-561	-769	-2	35	136	-	-	-	-	-
Insurance technical reserves.....	-292	-292	305	305	305	-203	-482	-120	-282	-162
net equity of households.....	-	-	-	-	-	-203	-482	-120	-282	-162
prepayments and other claims.....	-292	-292	305	305	305	-	-	-	-	-
Other accounts receivable/payable	-19,768	29,764	-50,016	19,308	-5,348	-17,951	27,942	-52,310	19,010	-6,549
Trade credits	-19,768	29,764	-50,016	19,308	-5,348	-17,951	27,942	-52,310	19,010	-6,549
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	-1,727	51,596	-34,539	46,450	-21,317	1,982	75,377	-45,975	65,020	4,186

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 7
TDHET000

Monetary financial institutions

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	48,924	49,183	54,497	52,250	60,103	-	-	-	-	-
Currency and transferable deposits, with	314,494	304,933	339,885	356,089	350,153	1,046,721	1,069,022	1,089,123	1,108,535	1,111,291
MFIs.....	139,492	146,535	132,573	140,974	133,776	1,046,721	1,069,022	1,089,123	1,108,535	1,111,291
other residents	104,607	111,226	115,465	120,510	113,660	-	-	-	-	-
rest of the world	70,395	47,172	91,846	94,604	102,717	-	-	-	-	-
Other deposits, with	517,123	556,855	562,781	533,290	524,546	1,094,797	1,148,461	1,165,660	1,154,939	1,135,164
MFIs.....	428,767	484,902	495,420	466,109	459,644	1,094,797	1,148,461	1,165,660	1,154,939	1,135,164
other residents	1,265	696	696	696	696	-	-	-	-	-
rest of the world	87,090	71,257	66,665	66,485	64,206	-	-	-	-	-
Short-term securities, with.....	29,677	23,820	34,586	38,150	34,975	111	110	110	110	110
general government.....	17,763	13,125	24,426	27,539	25,062	-	-	-	-	-
other residents	5,522	5,039	5,039	5,039	5,039	111	110	110	110	110
rest of the world	6,393	5,656	5,121	5,572	4,875	-	-	-	-	-
Bonds, issued by.....	448,297	499,591	570,075	587,166	619,387	728,701	751,759	794,244	817,946	824,826
MFIs.....	125,416	143,370	189,064	203,960	215,097	728,701	751,759	794,244	817,946	824,826
central government: CCTs	77,062	79,740	77,371	75,146	68,568	-	-	-	-	-
central government: other	110,092	114,149	131,357	136,429	159,214	-	-	-	-	-
local government.....	11,448	10,595	11,625	10,859	10,807	-	-	-	-	-
other residents	48,723	52,572	62,074	62,837	65,585	-	-	-	-	-
rest of the world	75,555	99,166	98,583	97,934	100,117	-	-	-	-	-
Derivatives.....	91,234	90,322	89,418	88,524	87,639	101,954	100,934	99,925	98,926	97,936
Short-term loans, of	678,044	660,845	646,285	652,878	643,620	136,582	113,775	115,984	116,589	110,377
MFIs.....	678,044	660,845	646,285	652,878	643,620	17,966	16,458	16,472	16,459	16,479
other financial corporations.....	-	-	-	-	-	881	1,146	1,146	1,146	1,146
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	117,735	96,171	98,367	98,984	92,751
Medium and long-term loans, of	1,130,520	1,150,035	1,143,783	1,156,517	1,151,586	66,863	62,101	62,904	63,064	66,605
MFIs.....	1,130,520	1,150,035	1,143,783	1,156,517	1,151,586	13,501	13,161	13,161	13,161	13,161
other financial corporations.....	-	-	-	-	-	2,571	2,923	2,799	2,720	2,703
general government.....	-	-	-	-	-	3,091	3,166	3,121	3,107	3,048
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	47,701	42,852	43,824	44,076	47,694
Shares and other equity, issued by	263,313	235,462	231,996	236,890	239,359	268,269	183,871	147,234	184,313	249,841
residents	181,993	160,223	157,067	161,992	164,001	268,269	183,871	147,234	184,313	249,841
of which: listed shares.....	29,104	24,445	26,859	26,394	31,196	140,990	95,816	75,876	97,525	128,193
rest of the world	81,321	75,238	74,929	74,898	75,358	-	-	-	-	-
Mutual fund shares, issued by	8,706	6,679	7,069	7,099	7,485	63,515	57,831	57,666	56,695	57,898
residents	3,963	3,647	3,667	3,628	3,720	63,515	57,831	57,666	56,695	57,898
rest of the world	4,743	3,033	3,402	3,471	3,765	-	-	-	-	-
Insurance technical reserves.....	1,077	1,061	1,078	1,095	1,113	17,819	19,290	20,343	21,566	22,666
net equity of households	-	-	-	-	-	17,819	19,290	20,343	21,566	22,666
prepayments and other claims.....	1,077	1,061	1,078	1,095	1,113	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	3,531,409	3,578,785	3,681,452	3,709,949	3,719,967	3,525,332	3,507,154	3,553,193	3,622,683	3,676,714

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 8
TDHET000

Monetary financial institutions

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	-1	9	19	-74	14	-	-	-	-	-
Currency and transferable deposits, with	9,583	-9,236	34,797	16,255	-5,904	-5,556	43,350	25,573	21,154	6,153
MFIs.....	18,946	7,043	-13,961	8,401	-7,198	-5,556	43,350	25,573	21,154	6,153
other residents	-1,383	6,619	4,239	5,045	-6,850	-	-	-	-	-
rest of the world	-7,980	-22,898	44,519	2,809	8,144	-	-	-	-	-
Other deposits, with	23,030	39,511	5,687	-29,529	-8,590	38,026	16,185	-2,527	-2,641	-36,865
MFIs.....	20,122	55,925	10,307	-29,378	-6,382	38,026	16,185	-2,527	-2,641	-36,865
other residents	69	-569	..	..	..	-	-	-	-	-
rest of the world	2,839	-15,844	-4,620	-151	-2,208	-	-	-	-	-
Short-term securities, with.....	-5,173	-6,122	10,433	3,377	-2,901	..	-1	..	..	..
general government.....	-5,044	-4,897	10,970	2,925	-2,204	-	-	-	-	-
other residents	-803	-483	..	..	..	..	-1	..	..	..
rest of the world	674	-742	-537	452	-697	-	-	-	-	-
Bonds, issued by.....	22,767	54,374	41,839	17,106	27,170	16,773	22,731	42,485	23,703	6,880
MFIs.....	2,219	18,884	31,374	14,885	11,142	16,773	22,731	42,485	23,703	6,880
central government: CCTs	507	-2,330	1,707	-2,205	-6,805	-	-	-	-	-
central government: other	1,564	6,959	4,568	4,146	20,102	-	-	-	-	-
local government.....	79	-857	1,238	-837	-50	-	-	-	-	-
other residents	12,225	8,391	4,198	761	..	-	-	-	-	-
rest of the world	6,173	23,327	-1,246	356	2,780	-	-	-	-	-
Derivatives.....	-554	-1,446	-574	-895	-1,049	-	-	-	-	-
Short-term loans, of	-16,797	-17,198	-14,560	6,594	-9,258	5,812	-22,807	2,209	605	-6,212
MFIs.....	-16,797	-17,198	-14,560	6,594	-9,258	-1,842	-1,508	14	-13	21
other financial corporations.....	-	-	-	-	-	343	264	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	7,311	-21,564	2,195	618	-6,233
Medium and long-term loans, of	16,044	22,338	-5,879	13,474	-4,490	4,749	-4,928	770	204	-2,786
MFIs.....	16,044	22,338	-5,879	13,474	-4,490	3,332	-340	..	..	..
other financial corporations.....	-	-	-	-	-	15	213	-123	-80	-16
general government.....	-	-	-	-	-	-2	60	-67	14	-43
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1,403	-4,861	960	270	-2,727
Shares and other equity, issued by	-565	-21,406	4,069	6,452	-1,189	423	-185	3,178	9,804	2,729
residents	-647	-16,837	1,118	7,008	-676	423	-185	3,178	9,804	2,729
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	82	-4,569	2,951	-556	-513	-	-	-	-	-
Mutual fund shares, issued by	-1,372	-1,454	-365	-244	127	-3,958	-5,472	-1,797	-590	682
residents	-216	-321	-87	-8	76	-3,958	-5,472	-1,797	-590	682
rest of the world	-1,156	-1,133	-278	-236	51	-	-	-	-	-
Insurance technical reserves.....	-17	-17	17	17	17	942	1,471	1,053	1,223	1,100
net equity of households	-	-	-	-	-	942	1,471	1,053	1,223	1,100
prepayments and other claims.....	-17	-17	17	17	17	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	46,947	59,354	75,482	32,532	-6,054	57,210	50,344	70,945	53,461	-28,320

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 9
TDHET000

Other financial intermediaries

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	22,054	26,122	23,903	25,730	26,850	-	-	-	-	-
MFIs.....	21,908	25,968	23,764	25,591	26,692	-	-	-	-	-
other residents	146	154	139	139	158	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	8,490	8,399	6,744	6,704	7,238	..	..	..	..	..
MFIs.....	8,490	8,399	6,744	6,704	7,238	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	13,647	11,721	10,320	10,893	12,703	62	59	59	59	59
general government.....	3,977	3,183	2,824	4,118	6,207	-	-	-	-	-
other residents	12	11	11	19	40	62	59	59	59	59
rest of the world	9,657	8,528	7,485	6,756	6,456	-	-	-	-	-
Bonds, issued by.....	197,292	188,441	181,168	190,864	198,423	178,023	173,608	160,654	165,881	175,351
MFIs.....	14,664	14,479	13,544	13,634	13,375	-	-	-	-	-
central government: CCTs	8,944	7,772	7,648	7,213	7,628	-	-	-	-	-
central government: other	33,249	34,732	34,696	32,927	33,774	-	-	-	-	-
local government.....	74	169	114	827	2,510	-	-	-	-	-
other residents	12,876	10,421	936	9,637	16,482	178,023	173,608	160,654	165,881	175,351
rest of the world	127,485	120,868	124,231	126,626	124,655	-	-	-	-	-
Derivatives.....	4,658	4,602	4,551	4,505	4,306	4,127	4,251	4,378	4,509	4,645
Short-term loans, of	86,093	100,641	108,438	112,909	116,242	138,190	144,099	142,935	149,674	151,360
MFIs	-	-	-	-	-	102,498	105,674	100,751	105,425	103,822
other financial corporations.....	86,093	100,641	108,438	112,909	116,242	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	35,692	38,425	42,184	44,250	47,538
Medium and long-term loans, of	254,888	267,436	263,266	256,264	253,758	69,602	75,050	73,097	75,877	75,011
MFIs.....	-	-	-	-	-	50,374	55,263	52,688	55,132	54,294
other financial corporations.....	254,888	267,436	263,266	256,264	253,758	6,792	6,460	6,348	6,067	6,010
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	12,437	13,327	14,061	14,678	14,707
Shares and other equity, issued by	171,400	147,765	137,232	144,242	159,841	35,993	35,750	40,952	43,911	45,618
residents	59,230	55,546	52,627	55,911	60,770	35,993	35,750	40,952	43,911	45,618
of which: listed shares.....	27,205	20,333	16,371	19,197	24,126	1,413	1,105	6,307	9,266	10,973
rest of the world	112,170	92,219	84,606	88,331	99,070	-	-	-	-	-
Mutual fund shares, issued by	8,237	423	1,123	1,623	2,343	138,473	121,555	116,300	121,033	127,642
residents	-	-	-	-	-	138,473	121,555	116,300	121,033	127,642
rest of the world	8,237	423	1,123	1,623	2,343	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	766,757	755,551	736,746	753,732	781,706	564,472	554,372	538,376	560,946	579,686

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 10

TDHET000

Other financial intermediaries

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-446	6,358	-2,219	1,827	1,121	-	-	-	-	-
MFIs.....	-452	6,350	-2,205	1,827	1,101	-	-	-	-	-
other residents	5	8	-15	-1	19	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-148	872	-1,654	-40	533	..	..	..	..	..
MFIs.....	-148	872	-1,654	-40	533	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-3,104	-1,368	-1,716	356	2,028	-12	-3	..	..	..
general government.....	-2,776	-55	-639	991	2,295	-	-	-	-	-
other residents	-8	-1	..	8	21	-12	-3	..	..	..
rest of the world	-321	-1,311	-1,077	-643	-288	-	-	-	-	-
Bonds, issued by.....	-783	-3,235	15,924	-634	1,706	4,872	7,335	1,807	-11,499	4,434
MFIs.....	1,338	299	2,326	-72	-554	-	-	-	-	-
central government: CCTs	-267	427	-633	-1,782	1,274	-	-	-	-	-
central government: other	-1,513	-61	5,876	-1,500	-3,644	-	-	-	-	-
local government.....	-929	-31	90	769	1,745	-	-	-	-	-
other residents	614	6,312	5,659	-2,753	4,398	4,872	7,335	1,807	-11,499	4,434
rest of the world	-25	-10,180	2,605	4,704	-1,513	-	-	-	-	-
Derivatives.....	-	-	-	-	-	1,948	336	1,385	937	539
Short-term loans, of	2,368	14,104	7,660	4,968	3,493	-6,949	5,909	-1,164	6,739	1,685
MFIs.....	-	-	-	-	-	-8,231	3,176	-4,923	4,674	-1,603
other financial corporations.....	2,368	14,104	7,660	4,968	3,493	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1,282	2,732	3,760	2,065	3,288
Medium and long-term loans, of	2,747	11,500	-4,178	-6,979	-2,497	3,159	5,879	-1,949	2,786	-862
MFIs.....	-	-	-	-	-	2,913	4,912	-2,571	2,450	-835
other financial corporations.....	2,747	11,500	-4,178	-6,979	-2,497	77	77	-112	-281	-57
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	168	890	734	617	29
Shares and other equity, issued by	-4,290	-6,989	128	-1,100	1,403	132	132	132	-98	132
residents	689	576	781	1,405	1,142	132	132	132	-98	132
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	-4,979	-7,564	-653	-2,505	261	-	-	-	-	-
Mutual fund shares, issued by	-4,785	-9,593	-5,216	-834	2,903	-7,163	-10,035	-2,157	206	2,970
residents	-	-	-	-	-	-7,163	-10,035	-2,157	206	2,970
rest of the world	-4,785	-9,593	-5,216	-834	2,903	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	-8,442	11,651	8,729	-2,436	10,690	-4,013	9,553	-1,946	-928	8,898

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 11

TDHET000

Financial auxiliaries

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	40,146	39,269	37,977	46,673	43,581	-	-	-	-	-
MFIs.....	22,273	21,808	20,044	23,531	19,003	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	17,873	17,460	17,933	23,142	24,578	-	-	-	-	-
Other deposits, with.....	13,542	25,599	22,110	35,357	39,583	-	-	-	-	-
MFIs.....	13,542	25,599	22,110	35,357	39,583	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	1,223	1,086	1,789	3,659	2,611	-	-	-	-	-
general government.....	1,223	1,086	1,789	3,659	2,611	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	5,034	7,029	6,486	13,707	17,520	-	-	-	-	-
MFIs.....	390	425	476	498	489	-	-	-	-	-
central government: CCTs.....	953	2,409	1,231	2,178	1,101	-	-	-	-	-
central government: other.....	2,240	2,732	3,438	9,480	14,107	-	-	-	-	-
local government.....	2	4	2	20	56	-	-	-	-	-
other residents.....	1,449	1,460	1,339	1,531	1,767	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of.....	..	..	..	..	..	9,300	8,641	8,238	8,621	8,490
MFIs.....	-	-	-	-	-	9,300	8,641	8,238	8,621	8,490
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of.....	..	..	..	..	..	12,460	13,684	13,157	13,449	13,265
MFIs.....	-	-	-	-	-	8,775	10,038	9,571	10,014	9,862
other financial corporations.....	..	..	..	..	..	3,680	3,640	3,580	3,428	3,397
general government.....	-	-	-	-	-	6	6	6	6	6
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by.....	..	..	..	..	..	2,538	2,589	2,589	2,589	2,589
residents.....	..	..	..	..	..	2,538	2,589	2,589	2,589	2,589
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Mutual fund shares, issued by.....	178	157	150	158	168	-	-	-	-	-
residents.....	178	157	150	158	168	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	-	-	-	-	-	-	-	-	-	-
Trade credits.....	-	-	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-	-	-
Total.....	60,122	73,140	68,512	99,554	103,464	24,298	24,915	23,984	24,658	24,344

Financial accounts

Table 12

TDHET000

Financial auxiliaries

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	2,324	1,984	-1,335	8,835	-3,041	-	-	-	-	-
MFIs.....	3,607	2,565	-1,765	3,487	-4,528	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-1,284	-580	429	5,348	1,487	-	-	-	-	-
Other deposits, with.....	2,089	6,271	-3,489	13,247	4,227	-	-	-	-	-
MFIs.....	2,089	6,271	-3,489	13,247	4,227	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	585	-253	644	1,881	-1,035	-	-	-	-	-
general government.....	585	-253	644	1,881	-1,035	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	-903	153	2,025	5,837	3,448	-	-	-	-	-
MFIs.....	-120	193	1,615	77	-111	-	-	-	-	-
central government: CCTs.....	-173	554	-1,038	-55	16	-	-	-	-	-
central government: other.....	-706	-205	1,505	6,386	3,285	-	-	-	-	-
local government.....	-40	-61	71	45	67	-	-	-	-	-
other residents.....	137	-327	-129	-616	191	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of.....	..	..	..	..	..	2,189	-659	-403	382	-131
MFIs.....	-	-	-	-	-	2,189	-659	-403	382	-131
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of.....	..	..	..	..	..	1,614	1,312	-527	294	-182
MFIs.....	-	-	-	-	-	1,572	1,270	-467	446	-151
other financial corporations.....	..	..	..	..	..	42	42	-61	-152	-31
general government.....	-	-	-	-	-	..	..	..	..	..
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by.....	-51	-51	-51	-51	-51	-33	-33	-33	-33	-33
residents.....	-51	-51	-51	-51	-51	-33	-33	-33	-33	-33
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Mutual fund shares, issued by.....	-10	-14	-4	..	3	-	-	-	-	-
residents.....	-10	-14	-4	..	3	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	-	-	-	-	-	-	-	-	-	-
Trade credits.....	-	-	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-	-	-
Total.....	4,034	8,091	-2,210	29,749	3,551	3,770	620	-963	643	-346

Financial accounts

Table 13

TDHET000

Insurance corporations and pension funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	55,686	59,157	58,547	57,233	57,048	-	-	-	-	-
MFIs.....	12,949	17,137	15,799	14,780	14,263	-	-	-	-	-
other residents	385	132	218	244	881	-	-	-	-	-
rest of the world	42,351	41,887	42,531	42,209	41,904	-	-	-	-	-
Other deposits, with	3,184	1,641	3,747	2,238	3,642	-	-	-	-	-
MFIs.....	3,117	1,573	3,680	2,171	3,575	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	67	67	67	67	67	-	-	-	-	-
Short-term securities, with.....	5,656	5,952	6,498	6,187	5,985	-	-	-	-	-
general government.....	1,550	1,555	2,213	2,238	2,131	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	4,106	4,397	4,285	3,949	3,854	-	-	-	-	-
Bonds, issued by.....	247,106	248,406	247,661	256,368	269,960	4,608	4,428	5,622	5,444	7,313
MFIs.....	37,667	34,353	29,623	33,087	33,520	-	-	-	-	-
central government: CCTs	23,480	26,285	25,147	24,723	25,664	-	-	-	-	-
central government: other.....	97,679	101,374	106,765	110,666	120,551	-	-	-	-	-
local government.....	146	145	142	138	135	-	-	-	-	-
other residents	13,745	12,784	11,544	12,132	12,589	4,608	4,428	5,622	5,444	7,313
rest of the world	74,388	73,466	74,440	75,622	77,501	-	-	-	-	-
Derivatives.....	2,949	3,038	3,129	3,223	2,965	4,260	4,387	4,519	4,655	4,282
Short-term loans, of	9,020	8,542	8,982	9,975	10,622	2,612	2,278	2,117	2,215	2,188
MFIs.....	-	-	-	-	-	2,612	2,278	2,117	2,215	2,188
other financial corporations.....	9,020	8,542	8,982	9,975	10,622	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	10,431	10,441	10,486	10,531	10,576	13,470	12,789	12,282	11,563	13,154
MFIs.....	-	-	-	-	-	7,104	6,140	5,706	5,971	5,898
other financial corporations.....	10,431	10,441	10,486	10,531	10,576	95	89	89	86	85
general government.....	-	-	-	-	-	956	956	956	956	956
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	5,315	5,604	5,531	4,551	6,215
Shares and other equity, issued by	90,024	75,284	64,679	60,636	60,466	96,461	82,653	69,568	75,393	83,826
residents	53,614	43,404	35,073	28,590	23,828	96,461	82,653	69,568	75,393	83,826
of which: listed shares.....	22,285	16,521	14,024	16,978	20,417	50,338	42,017	28,843	34,579	42,924
rest of the world	36,410	31,879	29,606	32,046	36,638	-	-	-	-	-
Mutual fund shares, issued by	52,030	45,591	45,410	42,731	44,487	-	-	-	-	-
residents	49,385	43,912	44,651	41,671	41,084	-	-	-	-	-
rest of the world	2,645	1,679	760	1,060	3,402	-	-	-	-	-
Insurance technical reserves.....	35,438	36,143	36,760	37,696	38,631	470,101	464,468	463,415	474,731	495,123
net equity of households	-	-	-	-	-	404,126	399,538	397,483	407,797	427,187
prepayments and other claims.....	35,438	36,143	36,760	37,696	38,631	65,975	64,930	65,932	66,934	67,936
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	511,523	494,194	485,899	486,817	504,381	591,512	571,002	557,522	574,002	605,887

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 14

TDHET000

Insurance corporations and pension funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-1,886	4,647	-710	-1,062	-108	-	-	-	-	-
MFIs.....	407	5,687	-1,338	-1,019	-516	-	-	-	-	-
other residents	237	-253	85	26	637	-	-	-	-	-
rest of the world	-2,530	-787	543	-69	-229	-	-	-	-	-
Other deposits, with	412	-1,385	2,107	-1,509	1,404	-	-	-	-	-
MFIs.....	412	-1,385	2,107	-1,509	1,404	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-62	258	493	-316	-156	-	-	-	-	-
general government.....	55	-26	611	8	-62	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-118	284	-118	-324	-94	-	-	-	-	-
Bonds, issued by.....	-1,190	-526	1,886	5,382	7,857	..	200	1,450	-715	1,800
MFIs.....	959	-2,211	-3,155	1,379	-516	-	-	-	-	-
central government: CCTs	-1,132	3,623	-1,671	-1,100	1,382	-	-	-	-	-
central government: other	-873	1,489	7,212	3,824	4,739	-	-	-	-	-
local government.....	..	-63	73	28	31	-	-	-	-	-
other residents	-144	-678	-1,158	-1,086	108	..	200	1,450	-715	1,800
rest of the world	-1	-2,686	586	2,338	2,112	-	-	-	-	-
Derivatives.....	-	-	-	-	-	103	71	-31	632	-28
Short-term loans, of	1,711	-343	487	890	618	-384	-335	-161	98	-27
MFIs.....	-	-	-	-	-	-384	-335	-161	98	-27
other financial corporations.....	1,711	-343	487	890	618	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	10	10	45	45	45	-484	-675	-506	-719	1,591
MFIs.....	-	-	-	-	-	-473	-964	-434	265	-73
other financial corporations.....	10	10	45	45	45	3	1	1	-4	..
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-14	289	-73	-980	1,665
Shares and other equity, issued by	-189	-546	969	1,264	1,899	-2,785	-2,743	..	..	..
residents	-543	-183	758	1,096	1,251	-2,785	-2,743	..	..	..
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	353	-363	210	168	647	-	-	-	-	-
Mutual fund shares, issued by	-2,820	-4,980	-1,953	232	3,119	-	-	-	-	-
residents	-3,109	-3,953	-988	-90	774	-	-	-	-	-
rest of the world	288	-1,026	-965	321	2,344	-	-	-	-	-
Insurance technical reserves.....	586	426	528	1,168	1,009	-1,600	-4,874	3,708	8,184	7,973
net equity of households.....	-	-	-	-	-	-1,455	-4,730	2,706	7,182	6,971
prepayments and other claims.....	586	426	528	1,168	1,009	-145	-145	1,002	1,002	1,002
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	-3,429	-2,437	3,852	6,093	15,685	-5,150	-8,355	4,459	7,480	11,310

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 15

TDHET000

Central government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	38,949	34,473	82,379	74,399	85,322	119,707	126,967	130,321	136,769	129,556
MFIs.....	18,501	13,776	62,029	52,752	64,963	-	-	-	-	-
other residents	9,989	10,239	9,890	11,188	9,900	119,707	126,967	130,321	136,769	129,556
rest of the world	10,459	10,459	10,459	10,459	10,459	-	-	-	-	-
Other deposits, with	758	6,784	6,592	6,363	6,282	100,791	94,429	94,108	94,643	95,190
MFIs.....	758	6,784	6,592	6,363	6,282	-	-	-	-	-
other residents	-	-	-	-	-	100,791	94,429	94,108	94,643	95,190
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	114	172	132	71	55	159,304	146,946	172,079	177,907	168,558
general government.....	114	172	132	71	55	159,304	146,946	172,079	177,907	168,558
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	1,057	1,569	1,494	1,323	1,383	1,187,445	1,232,083	1,287,196	1,290,340	1,366,268
MFIs.....	162	109	112	106	114	-	-	-	-	-
central government: CCTs	78	132	97	63	69	182,885	179,097	183,602	179,927	167,226
central government: other.....	305	527	501	323	325	1,004,560	1,052,986	1,103,594	1,110,413	1,199,042
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	512	801	784	830	876	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivatives.....	..	..	..	..	..	646	646	646	646	646
Short-term loans, of .....	..	..	..	..	..	2,253	2,262	1,782	2,925	1,845
MFIs.....	-	-	-	-	-	2,253	2,262	1,782	2,925	1,845
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	60,136	62,685	63,126	62,535	62,918	58,110	58,278	58,253	57,426	57,709
MFIs.....	-	-	-	-	-	49,655	50,371	50,045	49,482	49,720
other financial corporations.....	-	-	-	-	-	241	220	219	186	185
general government.....	60,136	62,685	63,126	62,535	62,918	5,478	5,063	5,142	5,047	5,126
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,736	2,625	2,847	2,712	2,678
Shares and other equity, issued by	117,267	113,600	110,392	114,503	116,811	-	-	-	-	-
residents	111,175	107,508	104,300	108,411	110,719	-	-	-	-	-
of which: listed shares.....	25,312	21,645	18,437	22,548	24,856	-	-	-	-	-
rest of the world	6,092	6,092	6,092	6,092	6,092	-	-	-	-	-
Mutual fund shares, issued by	62	62	62	62	62	-	-	-	-	-
residents	58	58	58	58	58	-	-	-	-	-
rest of the world	4	4	4	4	4	-	-	-	-	-
Insurance technical reserves.....	137	135	137	139	141	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	137	135	137	139	141	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	218,480	219,481	264,314	259,396	272,973	1,628,256	1,661,612	1,744,385	1,760,657	1,819,770

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 16

TDHET000

Central government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-19,301	947	47,905	-7,980	10,923	-2,863	7,260	3,354	6,448	-7,213
MFIs.....	-17,281	698	48,253	-9,277	12,211	-	-	-	-	-
other residents	-2,020	250	-348	1,297	-1,288	-2,863	7,260	3,354	6,448	-7,213
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	90	-63	-192	-229	-82	-2,490	-6,362	-321	535	546
MFIs.....	90	-63	-192	-229	-82	-	-	-	-	-
other residents	-	-	-	-	-	-2,490	-6,362	-321	535	546
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-15	59	-41	-60	-17	-1,086	-12,847	25,437	6,026	-9,124
general government.....	-15	59	-41	-60	-17	-1,086	-12,847	25,437	6,026	-9,124
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	-62	275	-60	-211	6	3,327	28,827	45,015	2,384	47,063
MFIs.....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	-35	53	-35	-33	5	-5,953	-1,363	2,859	-4,341	-13,397
central government: other	-26	222	-25	-178	1	9,279	30,190	42,156	6,726	60,460
local government.....	..	..	..	..	..	-	-	-	-	-
other residents .....	..	..	..	1	-1	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivatives.....	..	1,169	..	..	..	..	..	..	..	..
Short-term loans, of .....	..	..	..	..	..	-1,678	9	-480	1,143	-1,081
MFIs.....	-	-	-	-	-	-1,678	9	-480	1,143	-1,081
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	3,555	2,534	418	-563	399	-1,669	165	-25	-826	282
MFIs.....	-	-	-	-	-	-1,457	716	-326	-563	238
other financial corporations.....	-	-	-	-	-	-4	-22	-1	-34	-1
general government.....	3,555	2,534	418	-563	399	67	-415	79	-95	79
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-275	-114	223	-135	-35
Shares and other equity, issued by	17	-5	..	-652	1,455	-	-	-	-	-
residents	17	-5	..	-652	1,455	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurance technical reserves.....	-2	-2	2	2	2	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims	-2	-2	2	2	2	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	-15,718	4,914	48,033	-9,692	12,687	-6,459	17,053	72,980	15,711	30,474

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 17

TDHET000

Local government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	21,472	14,915	12,226	14,909	14,844	-	-	-	-	-
MFIs.....	18,800	12,243	9,553	12,236	12,171	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	2,672	2,672	2,672	2,672	2,672	-	-	-	-	-
Other deposits, with	1,823	7,830	9,564	8,706	8,417	-	-	-	-	-
MFIs.....	1,622	7,629	9,363	8,505	8,216	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	201	201	201	201	201	-	-	-	-	-
Short-term securities, with.....	149	53	126	154	124	..	..	..	..	..
general government.....	149	53	126	154	124	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	3,953	3,540	3,739	3,557	3,890	30,642	30,212	30,125	29,504	29,352
MFIs.....	526	526	526	526	526	-	-	-	-	-
central government: CCTs	133	169	161	202	269	-	-	-	-	-
central government: other.....	351	375	432	378	410	-	-	-	-	-
local government.....	474	..	161	10	260	30,642	30,212	30,125	29,504	29,352
other residents	55	55	45	27	11	-	-	-	-	-
rest of the world	2,415	2,415	2,415	2,415	2,415	-	-	-	-	-
Derivatives.....	..	..	..	..	..	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	6,859	5,145	5,847	6,567	7,584
MFIs.....	-	-	-	-	-	6,859	5,145	5,847	6,567	7,584
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	6,137	6,674	6,422	6,359	6,673	89,062	91,895	93,222	93,436	93,605
MFIs.....	-	-	-	-	-	62,826	64,164	65,436	66,279	66,365
other financial corporations.....	-	-	-	-	-	6,273	5,341	5,297	5,123	4,899
general government.....	6,137	6,674	6,422	6,359	6,673	17,699	20,093	20,138	19,691	19,725
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,265	2,297	2,350	2,342	2,617
Shares and other equity, issued by	12,170	10,920	10,699	11,386	11,685	..	..	..	..	..
residents	10,363	9,113	8,893	9,579	9,878	..	..	..	..	..
of which: listed shares.....	5,363	3,967	3,572	4,071	4,170	-	-	-	-	-
rest of the world	1,807	1,807	1,807	1,807	1,807	-	-	-	-	-
Mutual fund shares, issued by	2,860	2,860	2,860	2,860	2,860	-	-	-	-	-
residents	54	54	54	54	54	-	-	-	-	-
rest of the world	2,806	2,806	2,806	2,806	2,806	-	-	-	-	-
Insurance technical reserves.....	1,357	1,336	1,358	1,380	1,402	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	1,357	1,336	1,358	1,380	1,402	-	-	-	-	-
Other accounts receivable/payable.....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	49,922	48,128	46,993	49,310	49,895	126,563	127,253	129,194	129,507	130,542

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 18

TDHET000

Local government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-1,070	-798	-2,690	2,683	-65	-	-	-	-	-
MFIs.....	-1,070	-798	-2,690	2,683	-65	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	558	215	1,733	-858	-288	-	-	-	-	-
MFIs.....	558	215	1,733	-858	-288	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	2	-97	73	29	-30	..	..	..	..	..
general government.....	2	-97	73	29	-30	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	350	-413	199	-182	333	-73	-463	-140	-549	-112
MFIs.....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	10	36	-8	41	67	-	-	-	-	-
central government: other	40	25	57	-54	33	-	-	-	-	-
local government.....	323	-474	161	-151	250	-73	-463	-140	-549	-112
other residents	-24	..	-10	-18	-16	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Derivatives.....	..	-387	..	..	..	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	-746	-1,714	702	720	1,017
MFIs	-	-	-	-	-	-746	-1,714	702	720	1,017
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	104	537	-252	-63	314	422	2,833	1,327	214	170
MFIs.....	-	-	-	-	-	-1,436	1,338	1,272	843	86
other financial corporations.....	-	-	-	-	-	-1,296	-932	-44	-174	-224
general government.....	104	537	-252	-63	314	3,151	2,393	45	-447	33
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	3	33	53	-8	275
Shares and other equity, issued by	176	330	175	187	200	..	..	..	..	..
residents	176	330	175	187	200	..	..	..	..	..
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurance technical reserves.....	-21	-21	22	22	22	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-21	-21	22	22	22	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	99	-634	-739	1,817	486	-397	656	1,888	385	1,075

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 19

TDHET000

Social security funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	12,751	13,307	13,515	13,747	14,010	-	-	-	-	-
MFIs.....	12,333	12,889	13,096	13,329	13,592	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	418	418	418	418	418	-	-	-	-	-
Other deposits, with	1,503	654	415	333	90	-	-	-	-	-
MFIs.....	1,503	654	415	333	90	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	155	156	58	40	38	-	-	-	-	-
general government.....	155	156	58	40	38	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	14,241	15,422	14,916	15,604	16,536	-	-	-	-	-
MFIs.....	1,078	1,078	1,078	1,078	1,078	-	-	-	-	-
central government: CCTs	986	1,361	1,105	1,022	1,027	-	-	-	-	-
central government: other	2,458	3,222	3,442	4,672	5,043	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	8,372	8,413	7,943	7,485	8,040	-	-	-	-	-
rest of the world	1,347	1,347	1,347	1,347	1,347	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	34	215	121	21	36
MFIs.....	-	-	-	-	-	34	215	121	21	36
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	8,132	8,716	9,186	9,644	10,137	11	9	12	14	14
MFIs.....	-	-	-	-	-	9	7	9	12	12
other financial corporations.....	-	-	-	-	-	3	1	3	2	2
general government.....	8,132	8,716	9,186	9,644	10,137	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	615	583	589	625	640	-	-	-	-	-
residents	205	173	179	215	230	-	-	-	-	-
of which: listed shares.....	205	173	179	215	230	-	-	-	-	-
rest of the world	410	410	410	410	410	-	-	-	-	-
Mutual fund shares, issued by	1,121	1,121	1,121	1,121	1,121	-	-	-	-	-
residents	1,095	1,095	1,095	1,095	1,095	-	-	-	-	-
rest of the world	25	25	25	25	25	-	-	-	-	-
Insurance technical reserves.....	31	31	31	32	32	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	31	31	31	32	32	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	38,550	39,990	39,829	41,144	42,602	46	223	133	35	50

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 20

TDHET000

Social security funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	161	751	207	232	263	-	-	-	-	-
MFIs.....	161	751	207	232	263	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	66	-1,043	-239	-82	-243	-	-	-	-	-
MFIs.....	66	-1,043	-239	-82	-243	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	59	1	-98	-18	-2	-	-	-	-	-
general government.....	59	1	-98	-18	-2	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	-80	1,180	-506	688	932	-	-	-	-	-
MFIs.....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	-92	375	-256	-84	6	-	-	-	-	-
central government: other	319	764	220	1,230	371	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	-307	41	-470	-458	556	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	7	180	-93	-101	15
MFIs.....	-	-	-	-	-	7	180	-93	-101	15
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	158	584	470	458	493	..	-3	3	3	..
MFIs.....	-	-	-	-	-	..	-2	2	4	..
other financial corporations.....	-	-	-	-	-	..	-1	1	-1	..
general government.....	158	584	470	458	493	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurance technical reserves.....	..	..	1	1	1	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims .....	..	..	1	1	1	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	363	1,472	-166	1,279	1,443	7	178	-91	-98	15

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 21

TDHET000

Households and non-profit institutions serving households

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	606,637	637,285	632,279	636,067	636,115	-	-	-	-	-
MFIs.....	558,117	589,224	584,509	588,810	588,380	-	-	-	-	-
other residents	26,445	27,707	27,518	27,203	27,333	-	-	-	-	-
rest of the world	22,075	20,355	20,252	20,054	20,402	-	-	-	-	-
Other deposits, with	415,645	416,062	420,459	424,039	427,565	-	-	-	-	-
MFIs.....	315,881	322,088	326,806	329,852	332,832	-	-	-	-	-
other residents	99,526	93,733	93,412	93,947	94,494	-	-	-	-	-
rest of the world	239	240	241	240	239	-	-	-	-	-
Short-term securities, with.....	110,844	96,965	85,211	68,679	48,484	-	-	-	-	-
general government.....	108,934	94,673	82,893	66,290	45,261	-	-	-	-	-
other residents	334	320	320	311	293	-	-	-	-	-
rest of the world	1,575	1,971	1,998	2,078	2,930	-	-	-	-	-
Bonds, issued by.....	641,205	669,597	683,697	678,313	696,040	-	-	-	-	-
MFIs.....	354,044	361,466	365,496	376,312	375,290	-	-	-	-	-
central government: CCTs	46,805	40,044	48,884	45,626	42,828	-	-	-	-	-
central government: other.....	100,284	130,604	133,748	118,903	134,230	-	-	-	-	-
local government.....	27	493	333	497	403	-	-	-	-	-
other residents	7,906	5,331	4,036	6,544	11,489	-	-	-	-	-
rest of the world	132,140	131,660	131,199	130,431	131,800	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	14,083	14,250	14,516	14,636	14,821	55,607	55,640	55,768	57,051	57,286
MFIs.....	-	-	-	-	-	53,122	52,832	52,961	54,243	54,478
other financial corporations.....	-	-	-	-	-	2,485	2,808	2,808	2,808	2,808
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	14,083	14,250	14,516	14,636	14,821	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	558,660	562,956	562,769	570,008	570,417
MFIs.....	-	-	-	-	-	413,518	415,944	416,958	427,055	428,904
other financial corporations.....	-	-	-	-	-	136,995	138,281	136,610	133,294	131,359
general government.....	-	-	-	-	-	8,148	8,732	9,202	9,660	10,153
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	713,456	671,976	619,038	669,019	761,180	-	-	-	-	-
residents	642,971	610,398	563,290	608,632	692,881	-	-	-	-	-
of which: listed shares.....	71,443	64,540	46,039	61,102	88,592	-	-	-	-	-
rest of the world	70,486	61,577	55,748	60,387	68,299	-	-	-	-	-
Mutual fund shares, issued by	188,191	161,139	151,652	163,159	181,422	-	-	-	-	-
residents	141,331	124,735	118,631	125,298	133,472	-	-	-	-	-
rest of the world	46,860	36,404	33,021	37,861	47,950	-	-	-	-	-
Insurance technical reserves.....	591,011	586,818	586,169	597,873	618,616	33,455	33,560	33,675	33,784	33,901
net equity of households.....	555,998	552,373	551,220	562,421	582,660	33,455	33,560	33,675	33,784	33,901
prepayments and other claims.....	35,013	34,445	34,949	35,452	35,956	-	-	-	-	-
Other accounts receivable/payable.....	97,844	99,830	93,607	96,988	95,613	87,450	91,823	83,559	86,576	85,350
Trade credits	97,844	99,830	93,607	96,988	95,613	87,450	91,823	83,559	86,576	85,350
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	3,378,917	3,353,921	3,286,629	3,348,773	3,479,856	735,172	743,978	735,771	747,419	746,953

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Households and non-profit institutions serving households

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-7,945	30,662	-4,997	3,761	41	-	-	-	-	-
MFIs.....	-9,305	31,107	-4,715	4,301	-431	-	-	-	-	-
other residents	182	1,262	-189	-315	131	-	-	-	-	-
rest of the world	1,178	-1,707	-93	-224	341	-	-	-	-	-
Other deposits, with	13,566	415	4,397	3,581	3,527	-	-	-	-	-
MFIs.....	16,126	6,207	4,718	3,046	2,980	-	-	-	-	-
other residents	-2,559	-5,792	-321	535	546	-	-	-	-	-
rest of the world	-1	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	1,213	-14,269	-12,338	-16,330	-18,521	-	-	-	-	-
general government.....	1,183	-14,622	-12,356	-16,429	-19,362	-	-	-	-	-
other residents	50	-14	..	-10	-18	-	-	-	-	-
rest of the world	-20	368	18	108	859	-	-	-	-	-
Bonds, issued by.....	8,003	17,246	17,397	1,756	18,254	-	-	-	-	-
MFIs.....	10,106	6,636	10,213	12,547	-695	-	-	-	-	-
central government: CCTs	-2,464	-2,441	5,152	578	-2,551	-	-	-	-	-
central government: other.....	2,826	15,803	3,287	-12,593	17,198	-	-	-	-	-
local government.....	-380	358	-14	206	-31	-	-	-	-	-
other residents	-3,569	-174	-197	179	2,647	-	-	-	-	-
rest of the world	1,484	-2,936	-1,043	839	1,685	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	76	166	267	120	185	-420	32	129	1,283	235
MFIs.....	-	-	-	-	-	-149	-291	129	1,283	235
other financial corporations.....	-	-	-	-	-	-271	323	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	76	166	267	120	185	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	7,839	7,023	-51	7,500	564
MFIs.....	-	-	-	-	-	7,269	3,451	1,150	10,358	2,004
other financial corporations.....	-	-	-	-	-	412	2,988	-1,671	-3,315	-1,933
general government.....	-	-	-	-	-	158	584	470	458	493
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	4,802	13,043	3,997	25,018	28,552	-	-	-	-	-
residents	5,220	13,365	4,777	24,877	28,485	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world	-418	-321	-780	141	67	-	-	-	-	-
Mutual fund shares, issued by	-13,610	-15,309	-2,710	1,495	6,975	-	-	-	-	-
residents	-7,765	-11,099	-2,853	-295	2,752	-	-	-	-	-
rest of the world	-5,845	-4,210	142	1,790	4,223	-	-	-	-	-
Insurance technical reserves.....	-415	-3,434	4,112	8,572	8,324	127	105	115	109	117
net equity of households.....	-747	-3,766	3,608	8,068	7,820	127	105	115	109	117
prepayments and other claims.....	332	332	504	504	504	-	-	-	-	-
Other accounts receivable/payable.....	735	1,999	-9,223	3,380	-1,374	1,122	4,373	-8,264	3,017	-1,227
Trade credits	735	1,999	-9,223	3,380	-1,374	1,122	4,373	-8,264	3,017	-1,227
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	6,426	30,520	901	31,352	45,961	8,667	11,532	-8,071	11,909	-311

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 23

TDHET000

Rest of the world

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	-	-	-	-	-	48,924	49,183	54,497	52,250	60,103
Currency and transferable deposits, with	64,887	57,898	59,380	59,685	56,116	212,062	186,462	237,587	249,698	260,563
MFIs.....	64,778	57,782	59,295	59,593	56,001	-	-	-	-	-
other residents	109	116	85	92	115	-	-	-	-	-
rest of the world	-	-	-	-	-	212,062	186,462	237,587	249,698	260,563
Other deposits, with	307,575	273,857	280,101	282,104	264,119	87,597	71,765	67,175	66,993	64,713
MFIs.....	307,575	273,857	280,101	282,104	264,119	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	87,597	71,765	67,175	66,993	64,713
Short-term securities, with.....	24,159	30,549	55,582	71,857	86,151	28,338	27,455	25,828	25,086	24,786
general government.....	24,159	30,549	55,582	71,857	86,151	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	28,338	27,455	25,828	25,086	24,786
Bonds, issued by.....	1,003,606	1,003,329	1,014,367	1,020,488	1,042,071	433,240	447,385	449,179	451,185	454,970
MFIs.....	182,929	185,029	181,578	175,276	171,671	-	-	-	-	-
central government: CCTs	20,708	17,683	18,185	19,387	16,618	-	-	-	-	-
central government: other.....	635,398	639,512	659,814	671,044	701,481	-	-	-	-	-
local government.....	18,470	18,807	17,748	17,151	15,180	-	-	-	-	-
other residents	146,101	142,298	137,042	137,630	137,121	-	-	-	-	-
rest of the world	-	-	-	-	-	433,240	447,385	449,179	451,185	454,970
Derivatives.....	66,788	67,456	68,130	68,812	69,500	52,745	53,272	53,805	54,343	54,886
Short-term loans, of	253,424	247,998	259,821	279,126	285,041	358,316	364,042	372,808	384,835	392,947
MFIs.....	-	-	-	-	-	117,753	101,358	93,767	92,526	88,263
other financial corporations.....	-	-	-	-	-	56,752	64,555	72,793	78,256	82,237
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	183,811	198,129	206,248	214,053	222,447
rest of the world	253,424	247,998	259,821	279,126	285,041	-	-	-	-	-
Medium and long-term loans, of	80,886	76,394	77,817	80,195	86,737	47,195	45,817	43,765	41,911	40,564
MFIs.....	-	-	-	-	-	32,444	31,223	28,899	28,585	27,279
other financial corporations.....	-	-	-	-	-	11,821	11,724	11,996	10,456	10,415
general government.....	-	-	-	-	-	2,929	2,870	2,870	2,870	2,870
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	80,886	76,394	77,817	80,195	86,737	-	-	-	-	-
Shares and other equity, issued by	343,083	293,799	268,271	311,610	358,579	536,842	480,239	446,512	478,171	529,999
residents	343,083	293,799	268,271	311,610	358,579	-	-	-	-	-
of which: listed shares.....	165,416	133,094	117,354	143,560	172,882	-	-	-	-	-
rest of the world	-	-	-	-	-	536,842	480,239	446,512	478,171	529,999
Mutual fund shares, issued by	3,947	3,982	3,999	4,012	4,020	74,490	52,942	49,788	55,330	68,861
residents	3,947	3,982	3,999	4,012	4,020	-	-	-	-	-
rest of the world	-	-	-	-	-	74,490	52,942	49,788	55,330	68,861
Insurance technical reserves.....	18,594	18,579	18,876	19,192	19,549	35,438	36,143	36,760	37,696	38,631
net equity of households.....	9,180	9,310	9,456	9,620	9,826	-	-	-	-	-
prepayments and other claims.....	9,414	9,269	9,420	9,572	9,723	35,438	36,143	36,760	37,696	38,631
Other accounts receivable/payable.....	31,823	29,079	24,735	25,603	26,428	61,255	57,959	54,950	56,478	58,358
Trade credits	31,823	29,079	24,735	25,603	26,428	61,255	57,959	54,950	56,478	58,358
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	2,198,773	2,102,919	2,131,080	2,222,684	2,298,312	1,976,441	1,872,665	1,892,653	1,953,975	2,049,381

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 24

TDHET000

Rest of the world

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-1	9	19	-74	14
Currency and transferable deposits, with	199	-9,008	6,954	2,046	-173	-5,744	-26,082	50,754	12,811	11,111
MFIs.....	202	-9,015	6,986	2,039	-196	-	-	-	-	-
other residents	-3	7	-32	7	23	-	-	-	-	-
rest of the world	-	-	-	-	-	-5,744	-26,082	50,754	12,811	11,111
Other deposits, with	-3,237	-49,379	-13,272	10,151	-35,159	2,838	-15,844	-4,620	-151	-2,208
MFIs.....	-3,237	-49,379	-13,272	10,151	-35,159	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,838	-15,844	-4,620	-151	-2,208
Short-term securities, with.....	4,896	5,980	26,673	16,811	12,291	384	-1,263	-1,716	-507	-259
general government.....	4,896	5,980	26,673	16,811	12,291	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	384	-1,263	-1,716	-507	-259
Bonds, issued by.....	3,417	-3,421	3,314	-1,496	4,872	7,276	5,601	-703	8,352	5,444
MFIs.....	450	-454	-4,845	-5,995	-2,402	-	-	-	-	-
central government: CCTs	-2,089	-2,570	28	926	-7,286	-	-	-	-	-
central government: other	8,007	4,132	12,288	8,430	16,528	-	-	-	-	-
local government.....	874	792	-1,904	-666	-2,187	-	-	-	-	-
other residents	-3,825	-5,320	-2,253	-4,191	219	-	-	-	-	-
rest of the world	-	-	-	-	-	7,276	5,601	-703	8,352	5,444
Derivatives.....	2,126	1,191	1,386	4,023	1,655	-	-	-	-	-
Short-term loans, of	14,868	-5,426	11,824	19,305	5,915	6,447	3,890	8,167	13,836	8,696
MFIs.....	-	-	-	-	-	-10,206	-16,395	-7,591	-1,241	-4,264
other financial corporations.....	-	-	-	-	-	5,884	7,495	8,147	5,858	4,111
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	10,769	12,791	7,610	9,219	8,849
rest of the world	14,868	-5,426	11,824	19,305	5,915	-	-	-	-	-
Medium and long-term loans, of	2,504	-4,508	1,412	2,396	198	-853	-1,411	-2,068	-1,817	-1,333
MFIs.....	-	-	-	-	-	-868	-1,230	-2,332	-302	-1,298
other financial corporations.....	-	-	-	-	-	15	-122	264	-1,515	-35
general government.....	-	-	-	-	-	..	-59	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	2,504	-4,508	1,412	2,396	198	-	-	-	-	-
Shares and other equity, issued by	-5,079	-1,217	-1,170	145	8,051	-3,942	-6,244	-1,827	1,917	984
residents	-5,079	-1,217	-1,170	145	8,051	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world	-	-	-	-	-	-3,942	-6,244	-1,827	1,917	984
Mutual fund shares, issued by	86	35	17	13	8	-12,057	-16,731	-6,318	1,076	9,656
residents	86	35	17	13	8	-	-	-	-	-
rest of the world	-	-	-	-	-	-12,057	-16,731	-6,318	1,076	9,656
Insurance technical reserves.....	13	-15	298	316	358	586	426	528	1,168	1,009
net equity of households.....	158	130	146	164	206	-	-	-	-	-
prepayments and other claims.....	-145	-145	152	152	152	586	426	528	1,168	1,009
Other accounts receivable/payable	1,411	-2,745	-4,344	868	825	-793	-3,296	-3,009	1,528	1,879
Trade credits	1,411	-2,745	-4,344	868	825	-793	-3,296	-3,009	1,528	1,879
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	21,204	-68,512	33,092	54,578	-1,158	-5,859	-60,945	39,207	38,139	34,993

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 25
TDHET000

Total financial instruments

(stocks in millions of euros)

Financial instruments	2007-Q4	2008-Q1	2008-Q2	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	45,018	46,690	46,687	48,924	49,183	54,497	52,250	60,103
Currency and transferable deposits, with	1,378,926	1,408,343	1,418,007	1,403,670	1,408,464	1,483,316	1,521,742	1,528,843
MFIs	1,026,782	1,038,732	1,053,993	1,046,721	1,069,022	1,089,123	1,108,535	1,111,291
other residents	142,466	144,572	147,317	144,887	152,981	156,606	163,509	156,988
rest of the world	209,677	225,039	216,698	212,062	186,462	237,587	249,698	260,563
Other deposits, with	1,175,775	1,195,012	1,242,774	1,283,185	1,314,656	1,326,943	1,316,575	1,295,067
MFIs	981,807	999,664	1,055,056	1,094,797	1,148,461	1,165,660	1,154,939	1,135,164
other residents	105,789	104,279	103,281	100,791	94,429	94,108	94,643	95,190
rest of the world	88,179	91,069	84,437	87,597	71,765	67,175	66,993	64,713
Short-term securities, with.....	163,533	185,939	193,876	193,514	179,779	203,285	208,371	198,722
general government.....	126,534	151,806	159,711	159,304	146,946	172,079	177,907	168,558
other residents	8,457	7,774	6,633	5,873	5,378	5,378	5,378	5,378
rest of the world	28,542	26,360	27,532	28,338	27,455	25,828	25,086	24,786
Bonds, issued by.....	2,470,690	2,538,229	2,560,701	2,621,551	2,696,992	2,786,736	2,828,981	2,931,605
MFIs	626,764	666,905	711,970	728,701	751,759	794,244	817,946	824,826
central government: CCTs	191,200	197,794	188,582	182,885	179,097	183,602	179,927	167,226
central government: other	989,019	1,014,459	977,974	1,004,560	1,052,986	1,103,594	1,110,413	1,199,042
local government.....	30,802	30,666	30,603	30,642	30,212	30,125	29,504	29,352
other residents	229,235	222,054	235,777	241,522	235,553	225,992	240,006	256,188
rest of the world	403,670	406,351	415,795	433,240	447,385	449,179	451,185	454,970
Derivatives	160,810	166,821	169,962	169,403	169,248	169,117	169,010	168,416
Short-term loans, of	1,117,036	1,135,246	1,209,046	1,224,475	1,230,405	1,244,291	1,283,577	1,292,794
MFIs	665,152	671,937	694,840	678,044	660,845	646,285	652,878	643,620
other financial corporations.....	65,811	66,955	90,616	95,113	109,183	117,421	122,883	126,864
general government.....	..	..	..	..	..	..	..	..
other residents	162,023	173,276	185,034	197,894	212,379	220,764	228,689	237,268
rest of the world	224,050	223,079	238,555	253,424	247,998	259,821	279,126	285,041
Medium and long-term loans, of	1,507,987	1,515,570	1,527,154	1,551,129	1,582,381	1,574,085	1,582,045	1,582,385
MFIs	1,092,053	1,100,888	1,116,759	1,130,520	1,150,035	1,143,783	1,156,517	1,151,586
other financial corporations.....	252,194	256,275	261,504	265,318	277,877	273,752	266,794	264,334
general government.....	67,787	68,622	70,548	74,404	78,075	78,733	78,538	79,727
other residents	-	-	-	-	-	-	-	-
rest of the world	95,954	89,786	78,344	80,886	76,394	77,817	80,195	86,737
Shares and other equity, issued by	2,899,467	2,614,785	2,491,951	2,353,543	2,107,840	1,949,854	2,077,982	2,275,906
residents	2,274,955	2,040,042	1,929,136	1,816,701	1,627,601	1,503,342	1,599,811	1,745,907
of which: listed shares.....	733,516	603,954	550,598	480,180	374,500	314,788	379,018	464,768
rest of the world	624,511	574,743	562,815	536,842	480,239	446,512	478,171	529,999
Mutual fund shares, issued by	393,694	336,036	305,228	276,478	232,329	223,754	233,058	254,400
residents	260,263	235,251	216,458	201,988	179,387	173,966	177,728	185,539
rest of the world	133,430	100,785	88,770	74,490	52,942	49,788	55,330	68,861
Insurance technical reserves.....	680,117	673,655	671,566	666,590	662,756	663,368	676,670	699,053
net equity of households	578,654	572,687	570,060	565,178	561,683	560,676	572,041	592,486
prepayments and other claims	101,463	100,968	101,507	101,412	101,073	102,692	104,630	106,567
Other accounts receivable/payable.....	724,009	687,191	717,851	700,229	729,247	665,664	689,220	683,324
Trade credits	724,009	687,191	717,851	700,229	729,247	665,664	689,220	683,324
Other .....	....	....	....	....	....	....	....	....
Total(1)	12,717,062	12,503,517	12,554,803	12,492,691	12,363,279	12,344,910	12,639,482	12,970,617

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter differ from the corresponding annual figures for stocks.

Financial accounts

Table 26
TDHET000

Total financial instruments

(flows in millions of euros)

Financial instruments	2007-Q4	2008-Q1	2008-Q2	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3
Monetary gold and SDRs.....	19	-67	19	-1	9	19	-74	14
Currency and transferable deposits, with	39,809	27,868	6,621	-13,729	25,362	79,953	40,867	10,744
MFIs	50,925	10,383	12,081	-5,556	43,350	25,573	21,154	6,153
other residents	5,566	2,107	2,744	-2,430	8,094	3,626	6,903	-6,521
rest of the world	-16,682	15,379	-8,205	-5,744	-26,082	50,754	12,811	11,111
Other deposits, with	19,218	13,481	62,018	38,374	-6,021	-7,468	-2,257	-38,527
MFIs	16,892	11,668	69,591	38,026	16,185	-2,527	-2,641	-36,865
other residents	-1,370	-1,510	-999	-2,490	-6,362	-321	535	546
rest of the world	3,696	3,323	-6,575	2,838	-15,844	-4,620	-151	-2,208
Short-term securities, with.....	-19,934	22,566	8,317	-1,463	-14,605	23,722	5,520	-9,383
general government.....	-18,129	25,304	8,167	-1,086	-12,847	25,437	6,026	-9,124
other residents	-674	-683	-1,141	-760	-495	..	..	..
rest of the world	-1,131	-2,056	1,291	384	-1,263	-1,716	-507	-259
Bonds, issued by.....	34,297	63,510	60,961	33,018	66,123	93,501	25,980	68,486
MFIs.....	25,476	40,149	45,065	16,773	22,731	42,485	23,703	6,880
central government: CCTs	-1,659	6,946	-7,837	-5,953	-1,363	2,859	-4,341	-13,397
central government: other	-6,602	16,275	-753	9,279	30,190	42,156	6,726	60,460
local government.....	-216	-57	-69	-73	-463	-140	-549	-112
other residents	11,073	-4,955	12,399	5,716	9,428	6,844	-7,910	9,211
rest of the world	6,224	5,153	12,156	7,276	5,601	-703	8,352	5,444
Derivatives	985	1,603	2,144	1,572	527	812	3,128	606
Short-term loans, of	49,334	18,928	74,098	12,995	4,093	13,287	41,094	9,801
MFIs	12,314	6,784	22,904	-16,797	-17,198	-14,560	6,594	-9,258
other financial corporations.....	11,456	1,255	23,709	4,079	13,761	8,147	5,858	4,111
general government.....	..	..	..	..	..	..	..	..
other residents	11,210	11,859	12,008	10,845	12,957	7,877	9,339	9,033
rest of the world	14,355	-972	15,477	14,868	-5,426	11,824	19,305	5,915
Medium and long-term loans, of	44,910	5,882	13,560	25,122	32,996	-7,964	8,768	-5,539
MFIs.....	39,976	9,526	20,124	16,044	22,338	-5,879	13,474	-4,490
other financial corporations.....	4,558	1,822	2,956	2,757	11,511	-4,133	-6,934	-2,452
general government.....	-2,430	680	1,918	3,817	3,655	636	-168	1,206
other residents	-	-	-	-	-	-	-	-
rest of the world	2,806	-6,145	-11,438	2,504	-4,508	1,412	2,396	198
Shares and other equity, issued by	26,406	-4,988	-1,928	-5,182	-5,898	5,144	34,046	8,322
residents	9,850	-507	983	-1,240	345	6,970	32,129	7,339
of which: listed shares.....	....	....	....	....	....	....	....	....
rest of the world	16,556	-4,481	-2,911	-3,942	-6,244	-1,827	1,917	984
Mutual fund shares, issued by	-17,713	-35,887	-27,433	-23,179	-32,237	-10,273	691	13,309
residents	-8,457	-15,765	-17,138	-11,121	-15,507	-3,954	-384	3,652
rest of the world	-9,256	-20,122	-10,296	-12,057	-16,731	-6,318	1,076	9,656
Insurance technical reserves.....	-1,971	56	226	-148	-3,355	5,284	10,402	10,037
net equity of households	-3,382	-463	-1,259	-589	-3,636	3,754	8,232	8,026
prepayments and other claims	1,411	519	1,485	441	281	1,530	2,170	2,011
Other accounts receivable/payable.....	39,461	-36,818	30,660	-17,622	29,018	-63,583	23,556	-5,896
Trade credits	39,461	-36,818	30,660	-17,622	29,018	-63,583	23,556	-5,896
Other .....	....	....	....	....	....	....	....	....
Total(1)	214,822	76,134	229,261	49,758	96,013	132,434	191,723	61,974

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

METHODOLOGICAL APPENDIX

GENERAL INDICATIONS

1. Introduction

In September 2000 the process of revising Italy's financial accounts in the light of the new European System of Accounts (ESA95) was completed with the production of continuous series dating back to 1995.

The financial accounts published by the Bank of Italy from 1999 onwards had already incorporated almost all the ESA95 classification of institutional units and financial instruments (see the item "Attività e passività del Paese" in the "Note metodologiche" published in the appendix to the Relazione sull'anno 1998). The most important changes arose from the inclusion in the Non-financial corporations sector of partnerships with less than 20 employees and sole proprietorships with between 5 and 20 employees, which had previously been included in the household sector.

The additional innovations that have now been introduced mainly concern the methods of valuing stocks of financial assets and liabilities and the manner of recording transactions. In the past stocks were mostly included at face value, whereas listed financial instruments and derivatives are now stated at market value at the end of the reference period; in all other cases the best available approximation of market value is used. As regards the manner of recording transactions, recognition on an accruals basis has replaced that on a cash basis. In order to ensure the internal consistency of the system and, in particular, the theoretical equality of the balances of the capital account and the financial account, ESA95 provides for transactions carried out by institutional units to be recorded in all the accounts at the same time, that in which the economic value is created, transformed or eliminated.

The opportunity offered by the adoption of the new accounting rules was taken to carry out a general revision of the sources and methodologies used. The most significant innovations concern the estimation of the value of shares and other equity and trade credits and the statistics on the deposits and loans of Monetary financial institutions and mutual fund shares (see the item "Attività e passività del Paese" in the "Note metodologiche" published in the appendix to the Relazione sull'anno 2000).

As of January 2002, "Shares and other equity" includes a new sub-item showing listed shares issued by residents. The data are available only for stocks.

In September 2005 some of the sources used for the production of the time-series for the sub-sectors Central government, Local government and Social security funds have changed. The opportunity for this revision has been the transmission to Eurostat of financial assets data for the General government, in the context of the Excessive deficit procedure notification. As of the present Supplement, net acquisitions of loans, securities, shares and mutual funds' shares of the aforementioned sub-sectors are computed using information recently disclosed by the Ministry of Economy and Finance. The impact of these revisions is modest. This revision process has not been completed yet. For the time being, the available information do not comprise the breakdown of the previous sources, as to the classification of financial instruments and the identification of counterpart sectors. As a consequence, future revisions of stock data will follow.

2. Valuation at market prices

The adoption of valuation at market prices made it necessary to revise the values attributed to short and medium and long-term securities and unlisted shares issued by residents, which in the past were recorded respectively at face value and book value. Derivative instruments, included in the financial accounts under ESA95, are also stated at their market value.

For the main types of government securities the ex coupon market value has been obtained by supplementing the information on the face value of single issues with daily observations of the prices of the securities traded on the electronic bond and government securities market (MOT).

Shares and other equity of unlisted companies have been valued with reference to the average stock exchange prices of listed companies belonging to the same sector by applying ratios of market capitalization to shareholders' equity. In order to remedy the limited representativeness of listed companies with respect to the universe of Italian companies, market valuation has been applied only to companies of a similar size to that of the listed companies and in branches with a sufficient number of such companies. Other companies were all valued on the basis of their shareholders' equity at book value, as in the past.

In accordance with the recommendations of ESA95, the method of valuing the stocks of shares issued by unlisted banks and insurance companies has also been modified. In particular, the revaluation coefficients used to estimate the market value of unlisted securities are now obtained for each sector as the ratio of the market capitalization of the listed companies in the same sector to their shareholders' equity instead of to their issued share capital as in the past. Since the banking and insurance sectors are relatively homogenous and listed companies in these sectors make up the bulk of the two markets, in this case market valuation was applied to all the companies in the two sectors. Mutual banks are an exception in this respect and are valued using the equity method.

On the assets side, the estimation of the stocks of shares and other equity issued by residents and held by General government, Non-financial companies, Monetary financial institutions and Other financial intermediaries was revised in line with the new methods adopted for liabilities

3. The recording of transactions on an accruals basis

The introduction of the accruals principle in the financial accounts, which were previously prepared almost exclusively on a cash basis, affected interest payments, which are now accounted for at the time they mature as being reinvested in the instruments that generated them, and required entries in the subitem "Other" of the item "Other accounts receivable/payable", which records the remaining differences between flows on an accruals basis and those on a cash basis, consisting mainly of taxes and social security contributions and social benefits.

In order to calculate accrued interest, recourse is made to the debtor principle, whereby the relevant yield is that at issue. Accrued interest is estimated for bank deposits and loans, government securities and securities issued by other domestic sectors and non-residents. Accordingly the amounts shown for these items include the interest accrued but not paid at the end of the reference period. For securities, both maturing coupons and issue discounts are recorded on an accrual basis.

In the case of government securities the calculation of the items linking interest on a cash and an accruals basis was carried out in collaboration with Istat, for both annual and quarterly figures, using data supplied by the Ministry of the Economy and Finance; it is consistent with the recording of interest on an accruals basis in the new General government non-financial accounts based on ESA95 prepared by Istat.

The amounts for the item "Other accounts receivable/payable - Other" and the related counterparties are provided by Istat exclusively on an annual basis. Quarterly estimates are not currently available. Figures are therefore shown only in the annual tables, while the quarterly tables are incomplete. Consequently, the total assets and the total liabilities of the institutional sectors on a quarterly basis differ from those shown in the annual tables and the sum of the quarterly financial balances of a given year does not coincide with the annual financial balance.

4. The estimation of shares and other equity.

The total of shares and other equity in the assets and liabilities of non-financial corporations and non-bank financial intermediaries is calculated on the basis of company accounts data for the entire universe of companies, collected and processed by Cerved. Since these data become available with a lag of 18 months, estimates are used initially. The statistics published are

revised when the Cerved data become available. Caution is therefore recommended in using the data for the current year and the preceding year.

For the component consisting of listed shares, the source for the total stocks and the detail by issuing sector is Borsa Italiana S.p.A. and the data refer to the market capitalization of the Stock Exchange, the Nuovo Mercato and the Mercato Ristretto. The amounts held by the different sectors are estimated to a varying extent. In general, the series published are likely to be revised in the future, possibly significantly.

The estimated component is very small or entirely absent for banks, investment funds and investment firms, since the data are derived from supervisory statistical reports, and for the central bank, insurance undertakings and social security funds, since the data are obtained from their balance sheets. The stocks held by non-residents are estimated using UIC flow data.

In other cases the sources used provide only the percentage holdings of listed companies' capital; the market value of the shares held is obtained by applying these percentages to the companies' market capitalization published by Datastream. In particular, for shares held by banking foundations and local authorities, the elementary data come from Consob. For central government, the basic information is provided by the Ministry of the Economy and Finance and refer only to direct holdings. Consequently, all the listed shares held via state holding companies (e.g. IRI) are excluded and attributed to the public enterprises in question and included among the assets of non-financial corporations.

Among the estimates to be interpreted with the greatest caution are those for listed shares held by non-financial corporations and quasi-corporations. They are based on data obtained from balance sheets in the Cebi-Gruppi and Cerved archives and supplemented by extrapolations.

The series for the household sector are obtained as a residual, by subtracting the quantities attributed to all the other sectors from the total quantity of shares issued by listed companies. The listed shares held by households include shares acquired directly and those acquired via portfolio management schemes.

5. The statistics on bank deposits and loans

As of this Supplement the information on bank deposits and loans refers to the universe of resident banks from the month of January 2000 onwards. Accordingly, from that date onwards the procedure used to estimate the data for the universe has been dropped. It is still used to extrapolate the sample data on bank deposits and loans for the periods before 2000 (see "I conti finanziari dell'Italia", Tematiche istituzionali, Banca d'Italia, April 2002).

6. Trade credits

The observation of trade credits, which was previously restricted to business with non-residents, has been extended to credits within the Non-financial corporations sector and to between such companies and producer households. The calculation of the aggregates, based on data in Cerved's company accounts archive, does not consider non-financial quasi-corporations. The present estimates may be revised in the future to take account of additional sources of data, such as the results of the Bank of Italy's sample survey of firms.

7. The other revisions

In calculating the net issues of Italian Treasury bills, gross issues are now included at their allotment prices instead of at their face value as in the past.

As of Supplement no. 59 of 4 November 2002, the securities stated among MFIs' liabilities include bonds issued as subordinated liabilities.

The stocks of Italian mutual fund shares, which were previously attributed in full to the household sector after deducting the part held by non-residents, are now allocated between the different sectors on the basis of information provided by fund management companies for supervisory purposes.

Net issues of mutual fund shares now also include the investment income earned, which is considered to be attributed to the shareholders and reinvested.

Money market funds have been separated from the other mutual funds and included in the Monetary financial institutions sector, as prescribed by ESA95.

As of Supplement no. 42 of 5 August 2002, the accounting treatment of securitizations undertaken by General government has been revised in the light of Eurostat Decision no. 80/2002 of 3 July 2002. In particular, receipts deriving from the assignment of future revenues have been reclassified as loans, with a consequent impact on net borrowing. Analogously, receipts deriving from the sale in 2001 of real estate belonging to the State and other public entities have been reclassified as loans because the initial amount paid by the special purpose vehicle was less than 85% of the total value of the buildings in question.

As a consequence of the bond conversion carried out by the Bank of Italy and the Treasury on 31 December 2002, the stock of bonds in central government liabilities decreased by about 21.5 billion euros. In accordance with Eurostat's decision of 23 October 2002, the conversion had no effect on the flow data.

In accordance with the Eurostat decision of 23 May 2005, the central government liabilities consisting of medium and long-term securities and loans include the debt issued by Infrastrutture S.p.A. for the financing of high-speed railway construction works.

Flow data for the fourth quarter of 2003 for the General government and for Other financial intermediaries are now computed net of the change in volume due to the reclassification of Cassa Depositi e Prestiti, previously recorded in the General government sector. As of 30 September 2006, stock data on deposits and loans of Other financial intermediaries and Monetary financial institutions are affected by the change in sector classification of Cassa Depositi e Prestiti, included in the List of Monetary financial institutions.

Up to the first quarter of 2007 Poste Italiane's fund-raising by means of current account deposits with the obligation to invest the proceeds with the Ministry for the Economy and Finance was considered as a direct liability of the Ministry towards the depositors. The Budget Law for 2007 (paragraph 1097 et seq.) eliminated the obligation to deposit these current accounts with the State Treasury. They have therefore been reclassified as liabilities of Poste Italiane towards the depositors. The legislative provision produced visible effects, from the second quarter of 2007 onwards, on the liabilities in the form of deposits and on the assets in the form of securities of non-financial corporations, the institutional sector to which Poste Italiane belongs.

More detailed information on the improvements in the estimates of some components of the wealth of households (loans to cooperatives, equity in non-financial quasi-corporations and trade credits) can be found in the Household Wealth in Italy supplement to the Statistical Bulletin.

As of 2008 data are available on the assets and liabilities of companies engaged in the securitization of credits, divided by sector of counterparty (Circular no. 217 of 5 August 1996 - 7th update of 14 February 2008). The financial assets and liabilities of the various sectors (mainly households and non-financial corporations) have been supplemented accordingly. For the years prior to 2008 recourse has been made to estimates to ensure the continuity of the series.

For further information, see the item "Attività e passività finanziarie dell'Italia" in the Methodological Notes section of the Bank of Italy's Relazione Annuale - Appendice.

The information stored electronically are contained in Tables TDHEA000 and TDHET000. The codes for identifying the information in those tables are given below.

INSTITUTIONAL SECTORS (settori)	CODE	other financial corporations	NMC1
Non-financial corporations	NF	general government	APC1
MFIs	MF	other residents	ARC1
Other financial intermediaries	FF	rest of the world	RMC1
Financial auxiliaries	FA	Medium and long-term loans, of	TOK0
Insurance corporations and pension funds	AS	MFIs	MFK1
Central government	AC	other financial corporations	NMK1
Local government	LO	general government	APK1
Social security funds	SS	other residents	ARK1
Households and non-profit institutions serving		rest of the world	RMK1
households	HT	Shares and other equity, issued by	TOA1
Rest of the world	RM	residents	RSA1
Total	TE	<i>of which: listed shares</i>	RSQ1
FINANCIAL INSTRUMENTS (strument)	CODE	rest of the world	RMA1
Monetary gold and SDRs	RMG0	Mutual fund shares, issued by	TOF0
Currency and transferable deposits, with	TOW0	residents	RSF1
MFIs	MFW1	rest of the world	RMF1
other residents	ARW1	Insurance technical reserves	TOT0
rest of the world	RMW1	net equity of households	AST1
Other deposits, with	TOR0	prepayments and other claims	AST2
MFIs	MFR1	Other accounts receivable/payable	TOY0
other residents	ARR1	trade credits	DVY1
rest of the world	RMR1	other	DVY2
Short-term securities, issued by	TOS0	Total	TSZ0
general government	APS1		
other residents	ARS1	TYPE OF ITEM (tipopart)	
rest of the world	RMS1	Assets	A
Bonds, issued by	TOL0	Liabilities	P
MFIs	MFL1		
central government: CCTs	ACL1	TYPE OF VARIABLE (tipovar)	
central government: other	ACL2	Stocks	C
local government	LOL1	Flows	V
other residents	ARL1		
rest of the world	RML1	FREQUENCY	
Derivatives	TOD0	Annual	1
Short-term loans, of	TOC0	Quarterly	4
MFIs	MFC1		

GENERAL INFORMATION

- I - Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II - Symbols and Conventions:
- the phenomenon in question does not occur;
 - the phenomenon occurs but its value is not known;
 - .. the value is known but is nil or less than half the final digit shown.
- Figures in parentheses in roman type () are provisional, those in parentheses in italics () are estimated.
- III - The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held. A similar code identifies the different aggregates shown in each table.
- IV - The methodological notes in the last part of the Supplement are identified by electronic codes that refer to the tables and, within each table, to the individual aggregates. Notes that refer to a single observation are also identified by the date of that observation.

SUPPLEMENTS TO THE STATISTICAL BULLETIN

Money and Banking (monthly)

The Financial Market (monthly)

The Public Finances, borrowing requirement and debt (monthly)

Balance of Payments and International Investment Position (monthly)

Financial Accounts (quarterly)

Payment System (half yearly)

Public Finance Statistics in the European Union (annual)

Local Government Debt (annual)

Household Wealth in Italy (annual)

Sample Surveys (irregular)

Methodological Notes (irregular)

All the supplements are available on the Bank of Italy's site (www.bancaditalia.it).

Requests for clarifications concerning data contained in this publication can be sent by e-mail to statistiche@bancaditalia.it

