

# Banks and Financial Institutions: Credit Conditions and Risk by Sector and Geographical Area

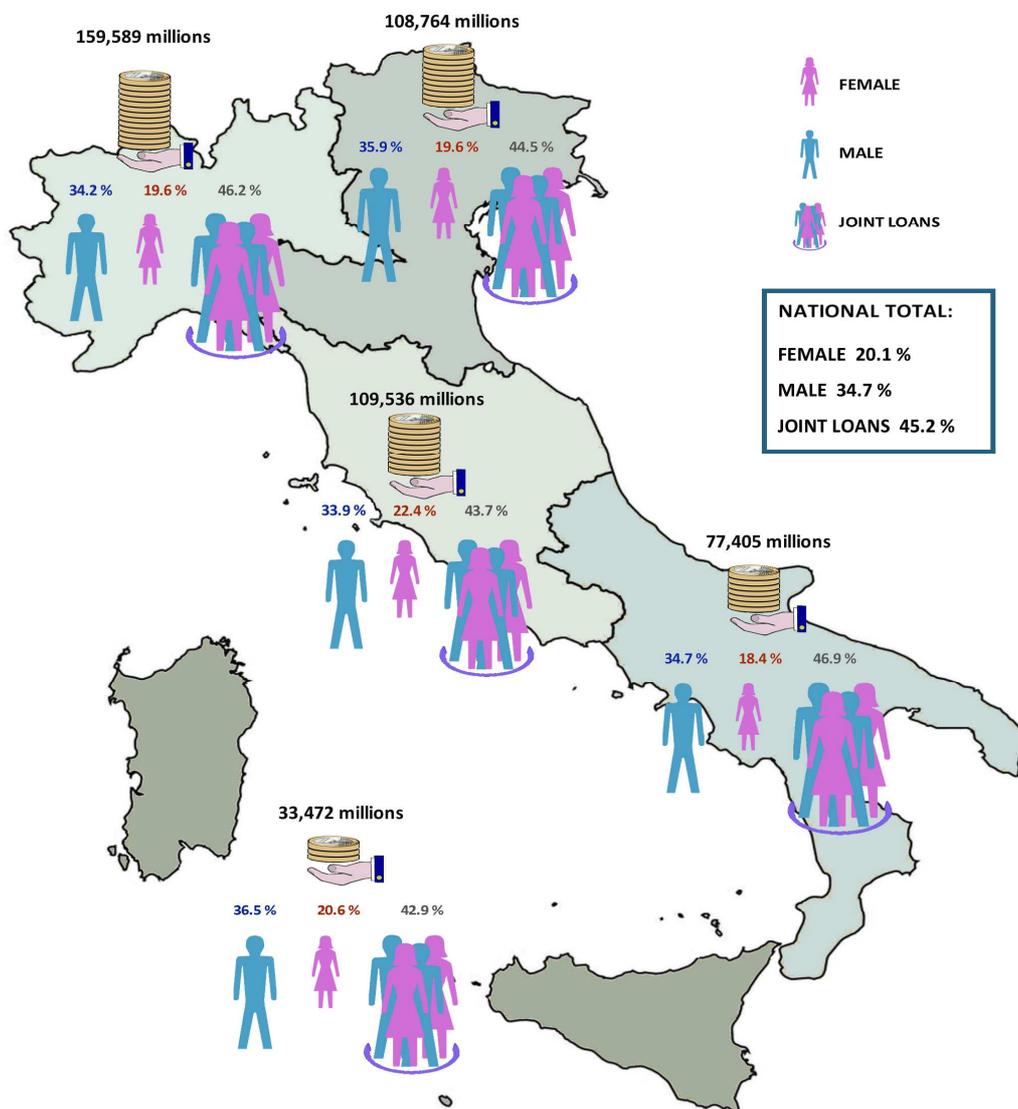
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[www.bancaditalia.it/publicazioni/condizioni-rischiosita/](http://www.bancaditalia.it/publicazioni/condizioni-rischiosita/)

Figure 1

## Loans (excluding bad loans) to consumer households by customer sex and region

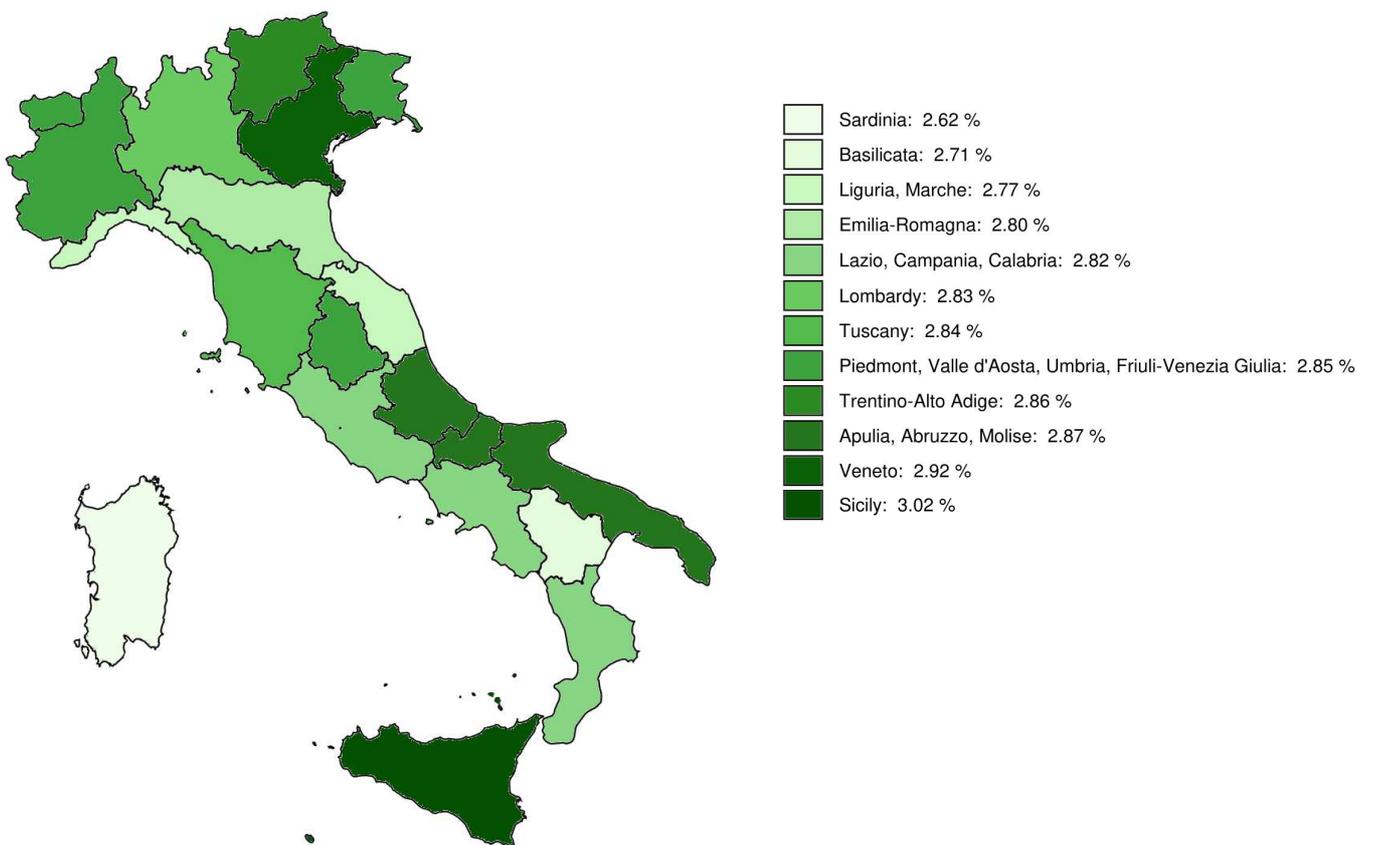
(stock in millions of euros and percentages; data at 31 December 2025)



Reference period: December 2025

Figure 2

**Interest rates (Effective APR) on loans (excluding bad loans) to consumer households for home purchase<sup>1</sup>**  
(per cent; data at 31 December 2025)



(1) The darker shades of green indicate higher interest rates. Rates are calculated as the weighted average of the actual rates for customers excluding any subsidized rates. For further details on the data, see 'Banks and Financial Institutions: Credit Conditions and Risk by Sector and Geographical Area', Banca d'Italia, Statistics, [Methods and Sources: Methodological Notes](#).

***Banks and Financial Institutions: Credit Conditions and Risk by Sector and Geographical Area***  
**Notice to users**

*Banks and Financial Institutions: Credit Conditions and Risk by Sector and Geographical Area* is one of the three new stand-alone specialized publications which are replacing the [Statistical Bulletin](#) over the course of 2017. The new report will be published quarterly and contains statistical data on the financial and credit system, and in particular on the borrowers' characteristics, on the loans quality and on the lending conditions (rates and guarantees) disaggregated by sector and Geographical Area.

A more detailed description of the content of the report and of the sources used is provided in *Banks and Financial Institutions: Conditions and Credit Riskiness by Sector and by Territory* in [Methods and Sources: Methodological Notes](#).

The 58 tables (of which 35 tables distributed on the "[BDS online statistical database](#)" only) which make up the publication derive from *Statistical Bulletin's Section B – Information on Banking and Financial Business, Sub-Sections B3 and B4*, in *Section D – Information on Customers and on Risk* and in *Section E1 – Lending Rates*.

In this new publication the previous *Statistical Bulletin's* tables headings and codes have been modified and a new terminology has been adopted in order to better show the concepts represented while the contents remain unchanged. The definitions have been made similar to those utilized by other statistical publications which describe same phenomena.

For information on the conversion between the old coding of the tables previously published in the *Statistical Bulletin* and the new coding of the tables in this publication see the [Conversion Chart](#).

To facilitate the correct identification and interpretation of the tables, a map of the concepts illustrated in the report may be downloaded using the following [link](#).

\* \* \*

We would like to inform all users that, starting from the June 2026 edition, all tables providing details by "customer economic activity" according to the ATECO 2007 classification will be discontinued and replaced by new tables with details according to the new ATECO 2025 classification. Links to the Statistical Database will be provided for the new tables, and the discontinued tables will remain available for consultation under "Tables no longer updated".

## Key to symbols and information in the index

The following information is provided for each table (from left to right):

**Frequency:**

**M** Monthly  
**Q** Quarterly  
**H** Half-yearly  
**A** Annual

**Source:**

**SR** Supervisory reports  
**CCR** Central Credit register  
**SIR** Analytical survey of interest rates  
**AN** AnaCredit survey

**Description of the table**

**Identification code of the table**

**Page in which the table is reproduced in this report**

## Notice to readers

- I. Symbols:
  - the phenomenon does not exist, or it exists and data are collected but no cases were recorded
  - .... the phenomenon exists but no data are available
  - .. the data are known but the value is below the minimum considered significant
  - == the data are confidential
  - :: the data are not statistically significant
- II. The intervals for the classification by size include the lower limit and exclude the upper limit.
- III. The source must be cited in any use or dissemination of the information contained in the publications. The Bank of Italy is not responsible for any errors of interpretation or mistaken conclusions drawn on the basis of the information published.
- IV. The row and column totals of some tables may not tally with the sum of the entries because they include data that cannot be allocated.
- V. A brief description of the methodology, the main statistical sources and the revisions to methodology concerning the data provided in this report is available in '*Banks and Financial Institutions: Credit Conditions and Risk by Sector and Geographical Area*, Bank of Italy, Publications, [Methods and Sources: Methodological Notes](#).

## Banks and Financial Institutions: Credit Conditions and Risk by Sector and Geographical Area

Frequency Source

Access to  
data

### Non-performing Loans

|   |     |   |                          |       |
|---|-----|---|--------------------------|-------|
| Q | SR  | <b>Loans</b><br>by type of default  | <a href="#">TRI30266</a> | p. 10 |
| Q | SR  | <b>Non-performing loans</b><br>by type of default, customer region and sector and purpose of loan | <a href="#">TRI30267</a> | p. 11 |
| Q | CCR | <b>Adjusted bad loans</b><br>by customer region   | <a href="#">TRI30265</a> | p. 14 |
| Q | CCR | <b>Adjusted bad loans</b><br>by customer sector and economic activity                             | <a href="#">TRI30271</a> | p. 15 |

### Non-performing loans rate and bad loan rates

|   |     |   |                          |       |
|---|-----|---|--------------------------|-------|
| Q | CCR | <b>Annual flow of adjusted non-performing loans/Stock of performing loans at the previous year</b><br>by customer sector and total credit used (size classes) | <a href="#">TRI30601</a> | p. 16 |
| Q | CCR | <b>Annual flow of adjusted non-performing loans/Stock of performing loans at the previous year</b><br>by customer region and sector                           | <a href="#">TRI30602</a> | p. 18 |

*Tables distributed on the "BDS on-line statistical database" only*

|   |     |  |                          |  |
|---|-----|--|--------------------------|--|
| Q | CCR | <b>Annual flow of adjusted non-performing loans/Stock of performing loans at the previous year</b><br>by customer province and sector  | <a href="#">TRI30603</a> |  |
| Q | CCR | <b>Annual flow of adjusted non-performing loans/Stock of performing loans at the previous year</b><br>by customer region and total margin used (size classes)                                  | <a href="#">TRI30604</a> |  |
| Q | CCR | <b>Annual flow of adjusted non-performing loans/Stock of performing loans at the previous year</b><br>by customer geographical area, sector and economic activity                              | <a href="#">TRI30605</a> |  |
| Q | CCR | <b>Annual flow of adjusted non-performing loans/Stock of performing loans at the previous year</b><br>by customer geographical area and economic activity and total margin used (size classes) | <a href="#">TRI30606</a> |  |
| Q | CCR | <b>Quarterly flow of new adjusted bad loans/Stock performing loans at the initial period</b><br>by customer sector and total credit used (size classes)  | <a href="#">TRI30486</a> |  |
| Q | CCR | <b>Quarterly flow of new adjusted bad loans/Stock performing loans at the initial period</b><br>by customer region and sector  | <a href="#">TRI30496</a> |  |
| Q | CCR | <b>Quarterly flow of new adjusted bad loans/Stock performing loans at the initial period</b><br>by customer province and sector  | <a href="#">TRI30507</a> |  |
| Q | CCR | <b>Quarterly flow of new adjusted bad loans/Stock performing loans at the initial period</b><br>by customer region and total margin used (size classes)  | <a href="#">TRI30516</a> |  |
| Q | CCR | <b>Quarterly flow of new adjusted bad loans/Stock performing loans at the initial period</b><br>by customer geographical area, sector and economic activity                                    | <a href="#">TRI30524</a> |  |
| Q | CCR | <b>Quarterly flow of new adjusted bad loans/Stock performing loans at the initial period</b>   | <a href="#">TRI30529</a> |  |

|   |     |  |                          |
|---|-----|--|--------------------------|
|   |     | by customer geographical area and economic activity and total margin used (size classes)   |                          |
| Q | CCR | <b>Quarterly flow of adjusted non-performing loans/Stock of performing loans at the initial period</b><br>by customer sector and total credit used (size classes)                                  | <a href="#">TRI30631</a> |
| Q | CCR | <b>Quarterly flow of adjusted non-performing loans/Stock of performing loans at the initial period</b><br>by customer region and sector  | <a href="#">TRI30632</a> |
| Q | CCR | <b>Quarterly flow of adjusted non-performing loans/Stock of performing loans at the initial period</b><br>by customer province and sector  | <a href="#">TRI30633</a> |
| Q | CCR | <b>Quarterly flow of adjusted non-performing loans/Stock of performing loans at the initial period</b><br>by customer region and total margin used (size classes)                                  | <a href="#">TRI30634</a> |
| Q | CCR | <b>Quarterly flow of adjusted non-performing loans/Stock of performing loans at the initial period</b><br>by customer geographical area, sector and economic activity                              | <a href="#">TRI30635</a> |
| Q | CCR | <b>Quarterly flow of adjusted non-performing loans/Stock of performing loans at the initial period</b><br>by customer geographical area and economic activity and total margin used (size classes) | <a href="#">TRI30636</a> |

### Multiple-bank Borrowing

|   |     |   |                                |
|---|-----|---|--------------------------------|
| Q | CCR | <b>Multiple-bank Borrowing</b><br>by customer region and number of beneficiary banks  | <a href="#">TRI30431</a> p. 24 |
| Q | CCR | <b>Multiple-bank Borrowing</b><br>by customer sector, number of beneficiary banks and total facilities granted (size classes)       | <a href="#">TRI30446</a> p. 27 |
| Q | CCR | <b>Average number of banks per borrower</b><br>by customer sector and economic activity and total facilities granted (size classes) | <a href="#">TRI30466</a> p. 29 |

*Tables distributed on the "BDS on-line statistical database" only*

|   |     |  |                          |
|---|-----|--|--------------------------|
| Q | CCR | <b>Average number of banks per borrower</b><br>by customer economic activity and total facilities granted (size classes) | <a href="#">TRI30476</a> |
|---|-----|--|--------------------------|

### Risk Concentration

*Tables distributed on the "BDS on-line statistical database" only*

|   |     |  |                          |
|---|-----|--|--------------------------|
| Q | CCR | <b>Largest borrowers' share of loans (excluding bad loans)</b><br>by province of customer                            | <a href="#">TRI30361</a> |
| Q | CCR | <b>Largest borrowers' share of bad loans (gross of write-downs and net of write-offs)</b><br>by province of customer | <a href="#">TRI30401</a> |

### Summary Data

|   |     |   |                                |
|---|-----|---|--------------------------------|
| Q | CCR | <b>Summary data based on Central Credit Register observations</b> | <a href="#">TRI30101</a> p. 32 |
|---|-----|---|--------------------------------|

### Loans

|   |     |  |                                |
|---|-----|--|--------------------------------|
| Q | CCR | <b>Loans (excluding bad loans)</b><br>by total margin used (size classes)  | <a href="#">TRI30126</a> p. 33 |
| Q | CCR | <b>Loans (excluding bad loans)</b><br>by customer region and total facilities granted (size classes)                       | <a href="#">TRI30146</a> p. 35 |
| Q | CCR | <b>Loans (excluding bad loans)</b><br>by customer sector and economic activity and total facilities granted (size classes) | <a href="#">TRI30156</a> p. 41 |

|  |     |  |                          |       |
|--|-----|--|--------------------------|-------|
| Q  | CCR | <b>Loans (excluding bad loans)</b><br>by customer sex, location (region) and sector                              | <a href="#">TRI30190</a> | p. 43 |
| <i>Tables distributed on the "BDS on-line statistical database" only</i> |     |  |                          |       |
| Q  | CCR | <b>Loans (excluding bad loans)</b><br>by original maturity, currency and total facilities granted (size classes) | <a href="#">TRI30136</a> |       |
| Q  | CCR | <b>Loans (excluding bad loans)</b><br>by customer economic activity and total facilities granted (size classes)  | <a href="#">TRI30166</a> |       |

### Lending rates

|   |     |   |                          |       |
|---|-----|---|--------------------------|-------|
| Q | SIR | <b>APRC on term loans to the sole proprietorships: new business in the quarter</b><br>by initial period of rate fixation and customer geographical area   | <a href="#">TRI30871</a> | p. 46 |
| Q | SIR | <b>Lending rates (Effective APR) on loans (excluding bad loans) to consumer households and sole proprietorships: stocks</b><br>by type of transaction, initial period of rate fixation and customer region                          | <a href="#">TRI30881</a> | p. 47 |
| Q | SIR | <b>Lending rates (Effective APR) applied to loans (excluding bad loans) to consumer households for house purchase: stocks</b><br>by initial period of rate fixation, customer region and total facilities granted (size classes)    | <a href="#">TRI30890</a> | p. 48 |
| Q | SIR | <b>APRC applied to loans (excl. bad loans) to consumer households for house purchase: new business in the quarter</b><br>by initial period of rate fixation, customer geographical area and total facilities granted (size classes) | <a href="#">TRI30900</a> | p. 49 |
| Q | AN  | <b>APRC applied to loans (excluding bad loans) related to investment needs: new business in the quarter</b><br>by initial period of contract fixation, customer geographical area, sector and economic activity                     | <a href="#">TRI30950</a> | p. 50 |
| Q | AN  | <b>APRC applied to loans (excluding bad loans) related to investment needs: new business in the quarter</b><br>by initial period of contract fixation, available amount (size classes), customer geographical area and sector       | <a href="#">TRI30951</a> | p. 52 |
| Q | AN  | <b>APRC applied to loans (excluding bad loans) related to investment needs: new business in the quarter</b><br>by customer region and sector  | <a href="#">TRI30952</a> | p. 56 |
| Q | AN  | <b>Effective APR applied to loans (excluding bad loans) related to liquidity needs: stocks</b><br>by customer region, sector and economic activity  | <a href="#">TRI31100</a> | p. 57 |
| Q | AN  | <b>Effective APR applied to loans (excluding bad loans) related to liquidity needs: stocks</b><br>by available amount (size classes), customer geographical area and sector   | <a href="#">TRI31101</a> | p. 58 |

### APPENDIX - Tables distributed on the "BDS on-line statistical database" only

#### Loans

|   |     |   |                          |  |
|---|-----|---|--------------------------|--|
| Q | CCR | <b>Loans (excluding bad loans)</b><br>by currency, original maturity, customer province, sector and economic activity | <a href="#">TRI30021</a> |  |
| Q | CCR | <b>Loans (excluding bad loans)</b><br>by customer sector and sub-sector   | <a href="#">TRI30171</a> |  |
| Q | CCR | <b>Loans (excluding bad loans)</b><br>by customer economic activity   | <a href="#">TRI30181</a> |  |
| Q | SR  | <b>Non-performing loans</b><br>by customer sector   | <a href="#">TRI30268</a> |  |
| Q | SR  | <b>Non-performing loans</b><br>by customer sector and economic activity   | <a href="#">TRI30269</a> |  |

#### Non-performing Loans

|   |     |   |                          |  |
|---|-----|---|--------------------------|--|
| Q | CCR | <b>Bad loans (gross of write-downs and net of write-offs)</b> | <a href="#">TRI30206</a> |  |
|---|-----|---|--------------------------|--|

|   |     |  |                          |
|---|-----|--|--------------------------|
|   |     | by size class  |                          |
| Q | CCR | <b>Bad loans (gross of write-downs and net of write-offs)</b>                  | <a href="#">TRI30031</a> |
|   |     | by customer geographical area, sector and economic activity                    |                          |
| Q | CCR | <b>Bad loans (gross of write-downs and net of write-offs)</b>                  | <a href="#">TRI30231</a> |
|   |     | by customer sector and sub-sector  |                          |
| Q | CCR | <b>Bad loans (gross of write-downs and write-offs)</b>                         | <a href="#">TRI30226</a> |
|   |     | by type of guarantee and customer economic activity                            |                          |
| Q | CCR | <b>Bad loans (gross of write-downs and write-offs)</b>                         | <a href="#">TRI30033</a> |
|   |     | by type of guarantee, customer geographical area, sector and economic activity |                          |
| Q | CCR | <b>Bad loans (gross of write-downs and net of write-offs)</b>                  | <a href="#">TRI30211</a> |
|   |     | by customer province, sector and economic activity                             |                          |
| Q | CCR | <b>Bad loans (gross of write-downs and net of write-offs): flows</b>           | <a href="#">TRI30241</a> |
|   |     | by customer region   |                          |
| Q | CCR | <b>Bad loans (gross of write-downs and net of write-offs): flows</b>           | <a href="#">TRI30251</a> |
|   |     | by customer sector and economic activity                                       |                          |
| Q | CCR | <b>Bad loans (gross of write-downs and net of write-offs)</b>                  | <a href="#">TRI30290</a> |
|   |     | by customer sex, location (region) and sector                                  |                          |

### Lending rates

|   |    |   |                          |
|---|----|---|--------------------------|
| Q | AN | <b>APRC applied to loans (excluding bad loans) related to investment needs: new business in the quarter</b> | <a href="#">TRI30953</a> |
|   |    | by original maturity, interest rate type, customer geographical area, sector and economic activity          |                          |
| Q | AN | <b>APRC applied to loans (excluding bad loans) related to investment needs: new business in the quarter</b> | <a href="#">TRI30954</a> |
|   |    | by original maturity, type of protection, customer geographical area, sector and economic activity          |                          |
| Q | AN | <b>APRC applied to loans (excluding bad loans) related to investment needs: new business in the quarter</b> | <a href="#">TRI30955</a> |
|   |    | by original maturity, default probability, customer geographical area, sector and economic activity         |                          |
| Q | AN | <b>Effective APR applied to loans (excluding bad loans) related to liquidity needs: stocks</b>              | <a href="#">TRI31102</a> |
|   |    | by type of protection, customer geographical area, sector and economic activity                             |                          |
| Q | AN | <b>Effective APR applied to loans (excluding bad loans) related to liquidity needs: stocks</b>              | <a href="#">TRI31103</a> |
|   |    | by probability of default, customer geographical area, sector and economic activity                         |                          |

## Credit Conditions and Risk

Access to data:

[TRI30266](#)

### Loans

#### by type of default

(stocks in millions of euro)

Reporting institutions: **Banks and CDP**

|   | 2025-Q4   | 2025-Q3   | 2025-Q2   |
|---|-----------|-----------|-----------|
| <b>Non-performing loans</b>                                   | 48,648    | 50,421    | 50,883    |
| <b>Bad loans (gross of write-downs and net of write-offs)</b> |           |           |           |
| Loans subject to forbearance                                  | 2,794     | 3,042     | 3,068     |
| Other exposures   | 13,152    | 14,166    | 14,351    |
| <b>Likely defaults</b>  |           |           |           |
| Loans subject to forbearance                                  | 10,431    | 11,243    | 11,431    |
| Other exposures   | 15,481    | 15,715    | 16,212    |
| <b>Non-performing past due loans/exposures</b>                |           |           |           |
| Loans subject to forbearance                                  | 439       | 444       | 420       |
| Other exposures   | 5,291     | 5,803     | 5,393     |
| <b>Performing loans</b>                                       |           |           |           |
| Loans subject to forbearance                                  | 18,250    | 18,656    | 19,567    |
| Other exposures   | 1,793,869 | 1,780,117 | 1,783,150 |
| <b>Total loans to customers</b>                               | 1,860,767 | 1,849,194 | 1,853,600 |

**Notes:** This table basically corresponds to the previous table TDB30266. Loans covered by concessions are credit exposures that fall into the categories of "Non-performing exposures with forbearance measures" and "Forborne performing exposures" as defined by the EBA's International Technical Standards. The data include transactions with resident and non-resident customers, excluding interbank relations. The data are reported at book value excluding interest for late payment. Non-performing loans do not include securities classified as held for trading, these are instead included in the loans (performing) not subject to forbearance.

Source: supervisory reports

## Credit Conditions and Risk

Access to data:

[TRI30267](#)

### Non-performing loans

by type of default, customer region and sector

(stocks in millions of euro)

4th quarter 2025

Reporting institutions: **Banks and CDP**

| Bad loans (gross of write-downs and net of write-offs) |                         |                     |                                |                           |                    |
|--|-------------------------|---------------------|--------------------------------|---------------------------|--------------------|
| Total  | of which:               |                     |                                |                           |                    |
|  | Non-financial companies | Producer households | Consumer households and others |                           |                    |
|  |                         |                     | for consumer credit            | for purchase of buildings | for other purposes |

|                            |               |               |              |            |              |              |
|----------------------------|---------------|---------------|--------------|------------|--------------|--------------|
| <b>ITALIA</b>              | <b>15,644</b> | <b>10,277</b> | <b>1,387</b> | <b>889</b> | <b>1,532</b> | <b>1,270</b> |
| <b>North West Italy</b>    | <b>4,476</b>  | <b>3,088</b>  | <b>368</b>   | <b>205</b> | <b>455</b>   | <b>340</b>   |
| Piedmont and Valle d'Aosta | 999           | 603           | 128          | 63         | 102          | 92           |
| Lombardy                   | 3,205         | 2,324         | 206          | 125        | 318          | 223          |
| Liguria                    | 272           | 161           | 34           | 18         | 34           | 25           |
| <b>North East Italy</b>    | <b>2,883</b>  | <b>1,974</b>  | <b>288</b>   | <b>114</b> | <b>233</b>   | <b>252</b>   |
| Trentino-Alto Adige        | 208           | 126           | 44           | 8          | 12           | 17           |
| Veneto                     | 1,210         | 822           | 106          | 43         | 116          | 117          |
| Friuli Venezia Giulia      | 197           | 112           | 27           | 11         | 23           | 21           |
| Emilia-Romagna             | 1,267         | 915           | 112          | 52         | 82           | 97           |
| <b>Central Italy</b>       | <b>4,052</b>  | <b>2,893</b>  | <b>270</b>   | <b>181</b> | <b>344</b>   | <b>321</b>   |
| Tuscany                    | 1,194         | 843           | 121          | 48         | 93           | 88           |
| Umbria                     | 236           | 159           | 19           | 11         | 16           | 17           |
| Marche                     | 436           | 320           | 35           | 15         | 32           | 34           |
| Lazio                      | 2,186         | 1,570         | 95           | 108        | 203          | 181          |
| <b>Southern Italy</b>      | <b>2,992</b>  | <b>1,739</b>  | <b>302</b>   | <b>264</b> | <b>337</b>   | <b>248</b>   |
| Abruzzo and Molise         | 317           | 196           | 35           | 23         | 31           | 26           |
| Campania                   | 1,467         | 917           | 112          | 133        | 164          | 107          |
| Apulia and Basilicata      | 857           | 498           | 109          | 69         | 107          | 71           |
| Calabria                   | 352           | 127           | 46           | 39         | 34           | 44           |
| <b>Islands</b>             | <b>1,241</b>  | <b>584</b>    | <b>158</b>   | <b>125</b> | <b>164</b>   | <b>109</b>   |
| Sicily                     | 938           | 403           | 116          | 104        | 131          | 85           |
| Sardinia                   | 303           | 181           | 42           | 21         | 33           | 24           |

**Notes:** This table basically corresponds to the previous table TDB30267. The data only include transactions with resident customers, excluding Monetary Financial Institutions. The data are reported at book value excluding interest for late payment. Non-performing loans do not include the assets classified in the trading book.

Source: supervisory reports

## Credit Conditions and Risk

### Non-performing loans

by type of default, customer region and sector

(stocks in millions of euro)

4th quarter 2025

Reporting institutions: **Banks and CDP**

| Likely defaults |                         |                     |                                |                           |                    |
|-----------------|-------------------------|---------------------|--------------------------------|---------------------------|--------------------|
| Total           | of which:               |                     |                                |                           |                    |
|                 | Non-financial companies | Producer households | Consumer households and others |                           |                    |
|                 |                         |                     | for consumer credit            | for purchase of buildings | for other purposes |

|                            |               |               |              |              |              |              |
|----------------------------|---------------|---------------|--------------|--------------|--------------|--------------|
| <b>ITALIA</b>              | <b>24,979</b> | <b>16,749</b> | <b>1,560</b> | <b>1,611</b> | <b>2,878</b> | <b>1,601</b> |
| <b>North West Italy</b>    | <b>7,709</b>  | <b>5,363</b>  | <b>405</b>   | <b>391</b>   | <b>850</b>   | <b>443</b>   |
| Piedmont and Valle d'Aosta | 1,591         | 1,056         | 109          | 125          | 190          | 107          |
| Lombardy                   | 5,575         | 3,949         | 259          | 232          | 587          | 298          |
| Liguria                    | 543           | 359           | 37           | 34           | 73           | 38           |
| <b>North East Italy</b>    | <b>5,961</b>  | <b>4,295</b>  | <b>422</b>   | <b>237</b>   | <b>577</b>   | <b>314</b>   |
| Trentino-Alto Adige        | 848           | 557           | 139          | 13           | 71           | 65           |
| Veneto                     | 1,855         | 1,219         | 114          | 97           | 236          | 112          |
| Friuli Venezia Giulia      | 468           | 333           | 36           | 24           | 44           | 30           |
| Emilia-Romagna             | 2,790         | 2,187         | 133          | 103          | 225          | 107          |
| <b>Central Italy</b>       | <b>6,024</b>  | <b>4,181</b>  | <b>322</b>   | <b>307</b>   | <b>669</b>   | <b>412</b>   |
| Tuscany                    | 1,593         | 1,055         | 124          | 89           | 192          | 129          |
| Umbria                     | 308           | 207           | 24           | 22           | 37           | 19           |
| Marche                     | 611           | 379           | 59           | 32           | 62           | 78           |
| Lazio                      | 3,511         | 2,540         | 114          | 163          | 378          | 186          |
| <b>Southern Italy</b>      | <b>3,881</b>  | <b>2,315</b>  | <b>284</b>   | <b>447</b>   | <b>514</b>   | <b>292</b>   |
| Abruzzo and Molise         | 585           | 379           | 51           | 46           | 63           | 43           |
| Campania                   | 1,680         | 1,068         | 89           | 182          | 210          | 115          |
| Apulia and Basilicata      | 1,253         | 699           | 107          | 149          | 197          | 98           |
| Calabria                   | 362           | 169           | 38           | 70           | 44           | 35           |
| <b>Islands</b>             | <b>1,405</b>  | <b>595</b>    | <b>127</b>   | <b>230</b>   | <b>269</b>   | <b>141</b>   |
| Sicily                     | 1,058         | 402           | 98           | 187          | 227          | 103          |
| Sardinia                   | 347           | 193           | 30           | 43           | 42           | 38           |

## Credit Conditions and Risk

### Non-performing loans

by type of default, customer region and sector

(stocks in millions of euro)

4th quarter 2025

Reporting institutions: **Banks and CDP**

| Non-performing past due loans/exposures |                         |                     |                                |                           |                    |
|---|-------------------------|---------------------|--------------------------------|---------------------------|--------------------|
| Total                                   | of which:               |                     |                                |                           |                    |
|   | Non-financial companies | Producer households | Consumer households and others |                           |                    |
|   |                         |                     | for consumer credit            | for purchase of buildings | for other purposes |

|                            |              |              |            |              |            |            |
|----------------------------|--------------|--------------|------------|--------------|------------|------------|
| <b>ITALIA</b>              | <b>5,298</b> | <b>1,824</b> | <b>258</b> | <b>1,184</b> | <b>522</b> | <b>250</b> |
| <b>North West Italy</b>    | <b>1,243</b> | <b>540</b>   | <b>63</b>  | <b>282</b>   | <b>147</b> | <b>65</b>  |
| Piedmont and Valle d'Aosta | 271          | 70           | 23         | 83           | 35         | 19         |
| Lombardy                   | 890          | 451          | 36         | 173          | 102        | 40         |
| Liguria                    | 82           | 19           | 4          | 26           | 10         | 6          |
| <b>North East Italy</b>    | <b>630</b>   | <b>231</b>   | <b>39</b>  | <b>172</b>   | <b>69</b>  | <b>43</b>  |
| Trentino-Alto Adige        | 36           | 16           | 4          | 9            | 4          | 3          |
| Veneto                     | 247          | 91           | 13         | 66           | 30         | 19         |
| Friuli Venezia Giulia      | 58           | 18           | 4          | 16           | 6          | 3          |
| Emilia-Romagna             | 288          | 106          | 18         | 81           | 29         | 17         |
| <b>Central Italy</b>       | <b>1,256</b> | <b>541</b>   | <b>57</b>  | <b>249</b>   | <b>123</b> | <b>64</b>  |
| Tuscany                    | 214          | 67           | 19         | 64           | 29         | 17         |
| Umbria                     | 64           | 18           | 3          | 19           | 6          | 4          |
| Marche                     | 115          | 56           | 8          | 23           | 8          | 7          |
| Lazio                      | 863          | 401          | 28         | 142          | 80         | 36         |
| <b>Southern Italy</b>      | <b>1,600</b> | <b>431</b>   | <b>71</b>  | <b>323</b>   | <b>122</b> | <b>57</b>  |
| Abruzzo and Molise         | 160          | 39           | 9          | 33           | 13         | 8          |
| Campania                   | 702          | 264          | 24         | 137          | 55         | 23         |
| Apulia and Basilicata      | 393          | 102          | 29         | 101          | 44         | 20         |
| Calabria                   | 345          | 26           | 9          | 51           | 10         | 6          |
| <b>Islands</b>             | <b>570</b>   | <b>82</b>    | <b>29</b>  | <b>159</b>   | <b>60</b>  | <b>22</b>  |
| Sicily                     | 457          | 55           | 19         | 124          | 49         | 17         |
| Sardinia                   | 113          | 28           | 9          | 35           | 11         | 5          |

## Credit Conditions and Risk

Access to data:

[TRI30265](#)

### Adjusted bad loans

by customer region

(numbers in unit, stocks and flows in millions of euro)

4th quarter 2025

Reporting institutions: **Banks**

|                         | Adjusted bad loans  |               | Adjusted bad loans and bad loans ratio | New adjusted bad loans in the quarter |              | Adjusted bad loans returned performing in the quarter |             |
|-------------------------|---------------------|---------------|--|---------------------------------------|--------------|---|-------------|
|                         | Number of borrowers | Margin used   |  | Number of borrowers                   | Margin used  | Number of borrowers                                   | Margin used |
| <b>ITALY</b>            | <b>431,764</b>      | <b>18,202</b> | <b>1.20</b>                            | <b>32,574</b>                         | <b>2,076</b> | <b>4,075</b>  | <b>322</b>  |
| <b>North West Italy</b> | <b>103,876</b>      | <b>4,954</b>  | <b>1.18</b>                            | <b>8,261</b>                          | <b>575</b>   | <b>953</b>  | <b>91</b>   |
| Piedmont                | 30,228              | 1,065         | 1.11                                   | 2,355                                 | 123          | 272   | 15          |
| Valle D'Aosta           | 672                 | 21            | 1.06                                   | 44                                    | 2            | 7   | ..          |
| Lombardy                | 63,020              | 3,540         | 1.19                                   | 5,092                                 | 423          | 587   | 45          |
| Liguria                 | 9,956               | 329           | 1.21                                   | 770                                   | 27           | 87  | 31          |
| <b>North East Italy</b> | <b>62,944</b>       | <b>3,379</b>  | <b>1.21</b>                            | <b>4,966</b>                          | <b>447</b>   | <b>545</b>  | <b>58</b>   |
| Veneto                  | 25,406              | 1,421         | 1.22                                   | 1,886                                 | 144          | 194   | 20          |
| Friuli-Venezia Giulia   | 5,777               | 227           | 1.20                                   | 503                                   | 61           | 62  | 3           |
| Emilia Romagna          | 28,121              | 1,503         | 1.21                                   | 2,308                                 | 210          | 247   | 31          |
| Trentino Alto Adige     | 3,640               | 229           | 1.11                                   | 269                                   | 32           | 42  | 3           |
| <b>Central Italy</b>    | <b>93,921</b>       | <b>4,805</b>  | <b>1.21</b>                            | <b>6,855</b>                          | <b>486</b>   | <b>933</b>  | <b>79</b>   |
| Tuscany                 | 27,724              | 1,350         | 1.16                                   | 2,038                                 | 165          | 259   | 13          |
| Umbria                  | 6,621               | 256           | 1.17                                   | 472                                   | 19           | 64  | 3           |
| Marche                  | 9,734               | 475           | 1.13                                   | 635                                   | 47           | 100   | 5           |
| Lazio                   | 49,842              | 2,723         | 1.25                                   | 3,710                                 | 255          | 510   | 57          |
| <b>Southern Italy</b>   | <b>116,785</b>      | <b>3,631</b>  | <b>1.21</b>                            | <b>8,656</b>                          | <b>435</b>   | <b>1,035</b>  | <b>64</b>   |
| Abruzzo                 | 10,018              | 343           | 1.28                                   | 775                                   | 40           | 97  | 15          |
| Molise                  | 2,045               | 50            | 1.09                                   | 161                                   | 7            | 25  | 1           |
| Campania                | 55,575              | 1,735         | 1.18                                   | 4,051                                 | 214          | 423   | 25          |
| Apulia                  | 29,301              | 976           | 1.24                                   | 2,218                                 | 100          | 310   | 15          |
| Basilicata              | 2,986               | 73            | 1.15                                   | 214                                   | 10           | 32  | 2           |
| Calabria                | 16,860              | 454           | 1.24                                   | 1,237                                 | 64           | 148   | 7           |
| <b>Islands</b>          | <b>54,238</b>       | <b>1,434</b>  | <b>1.18</b>                            | <b>3,836</b>                          | <b>132</b>   | <b>609</b>  | <b>31</b>   |
| Sicily                  | 45,615              | 1,139         | 1.17                                   | 3,299                                 | 116          | 524   | 27          |
| Sardinia                | 8,623               | 295           | 1.24                                   | 537                                   | 16           | 85  | 3           |

**Notes:** This table basically corresponds to the previous table TDB30265. The data only include transactions with resident customers, including Monetary Financial Institutions.

Source: Central Credit Register

## Credit Conditions and Risk

Access to data:

[TRI30271](#)

### Adjusted bad loans

#### by customer sector and economic activity

(numbers in unit, stocks and flows in millions of euro)

4th quarter 2025

Reporting institutions: **Banks**

|  | Adjusted bad loans  |               | Adjusted bad loans and bad loans ratio | New adjusted bad loans in the quarter |              | Adjusted bad loans returned performing in the quarter |             |
|--|---------------------|---------------|--|---------------------------------------|--------------|---|-------------|
|  | Number of borrowers | Margin used   |  | Number of borrowers                   | Margin used  | Number of borrowers                                   | Margin used |
| <b>TOTAL</b>   | <b>431,764</b>      | <b>18,202</b> | <b>1.20</b>                            | <b>32,574</b>                         | <b>2,076</b> | <b>4,075</b>  | <b>322</b>  |
| <b>General government</b>  | <b>157</b>          | <b>397</b>    | <b>1.62</b>                            | <b>11</b>                             | <b>29</b>    | <b>7</b>  | <b>1</b>    |
| <b>Financial companies (excluding Monetary Financial Institutions)</b> | <b>502</b>          | <b>186</b>    | <b>2.33</b>                            | <b>43</b>                             | <b>20</b>    | <b>8</b>  | <b>..</b>   |
| <b>Non-financial companies</b>   | <b>71,315</b>       | <b>12,167</b> | <b>1.23</b>                            | <b>5,666</b>                          | <b>1,444</b> | <b>367</b>  | <b>149</b>  |
| <i>of which:</i>   |                     |               |  |                                       |              |   |             |
| Industry   | 12,297              | 3,081         | 1.22                                   | 845                                   | 465          | 59  | 24          |
| Building   | 10,893              | 1,853         | 1.17                                   | 939                                   | 202          | 62  | 28          |
| Services   | 43,179              | 6,424         | 1.24                                   | 3,441                                 | 678          | 219   | 65          |
| <b>Producer households</b>   | <b>52,012</b>       | <b>1,488</b>  | <b>1.13</b>                            | <b>3,494</b>                          | <b>137</b>   | <b>514</b>  | <b>32</b>   |
| <b>Consumer households and e others</b>                                | <b>306,666</b>      | <b>3,951</b>  | <b>1.08</b>                            | <b>23,275</b>                         | <b>443</b>   | <b>3,173</b>  | <b>138</b>  |

**Notes:** This table basically corresponds to the previous table TDB30271. The data only include transactions with resident customers, excluding Monetary Financial Institutions. Industry is referred to industrial-economic activities excluding construction.

Source: Central Credit Register

## Credit Conditions and Risk

Access to data:

[TRI30601](#)

### Annual flow of adjusted non-performing loans/Stock of performing loans at the previous year by customer sector and total credit used (size classes) (percentages)

Reporting institutions: **Banks, financial institutions and vehicles**

|  | 2023-Q1     | 2023-Q2     | 2023-Q3     | 2023-Q4     | 2024-Q1     | 2024-Q2     |
|--|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>TOTAL</b>   | <b>0.89</b> | <b>0.88</b> | <b>0.88</b> | <b>0.88</b> | <b>0.99</b> | <b>1.14</b> |
| From 250 to 125,000 euro   | 0.72        | 0.76        | 0.80        | 0.85        | 0.90        | 0.90        |
| From 125,000 to 500,000 euro   | 0.83        | 0.82        | 0.89        | 0.94        | 0.99        | 1.02        |
| More than 500,000 euro   | 0.95        | 0.94        | 0.90        | 0.86        | 1.03        | 1.25        |
| <b>General government</b>  | <b>0.60</b> | <b>0.51</b> | <b>0.43</b> | <b>0.46</b> | <b>0.49</b> | <b>2.09</b> |
| From 250 to 125,000 euro   | 2.73        | 3.75        | 5.07        | 3.38        | 3.37        | 20.69       |
| From 125,000 to 500,000 euro   | 1.87        | 2.86        | 2.52        | 3.22        | 1.87        | 8.64        |
| More than 500,000 euro   | 0.60        | 0.49        | 0.42        | 0.44        | 0.48        | 2.04        |
| <b>Financial companies (excluding Monetary Financial Institutions)</b> | <b>0.14</b> | <b>0.17</b> | <b>0.16</b> | <b>0.14</b> | <b>0.25</b> | <b>0.27</b> |
| From 250 to 125,000 euro   | 1.07        | 1.10        | 1.20        | 1.32        | 1.18        | 1.29        |
| From 125,000 to 500,000 euro   | 0.79        | 1.05        | 1.22        | 1.22        | 1.34        | 1.32        |
| More than 500,000 euro   | 0.14        | 0.16        | 0.15        | 0.14        | 0.25        | 0.27        |
| <b>Non-financial companies</b>   | <b>1.45</b> | <b>1.42</b> | <b>1.35</b> | <b>1.34</b> | <b>1.51</b> | <b>1.76</b> |
| From 250 to 125,000 euro   | 2.14        | 2.25        | 2.26        | 2.31        | 2.31        | 2.33        |
| From 125,000 to 500,000 euro   | 1.94        | 1.95        | 2.00        | 2.13        | 2.18        | 2.32        |
| More than 500,000 euro   | 1.38        | 1.34        | 1.27        | 1.24        | 1.42        | 1.70        |
| <b>Producer households</b>   | <b>1.16</b> | <b>1.23</b> | <b>1.27</b> | <b>1.38</b> | <b>1.47</b> | <b>1.52</b> |
| From 250 to 125,000 euro   | 1.15        | 1.25        | 1.26        | 1.35        | 1.38        | 1.37        |
| From 125,000 to 500,000 euro   | 1.17        | 1.22        | 1.30        | 1.36        | 1.46        | 1.51        |
| More than 500,000 euro   | 1.17        | 1.21        | 1.24        | 1.44        | 1.64        | 1.76        |
| <b>Consumer households</b>   | <b>0.50</b> | <b>0.53</b> | <b>0.58</b> | <b>0.63</b> | <b>0.68</b> | <b>0.69</b> |
| From 250 to 125,000 euro   | 0.54        | 0.58        | 0.64        | 0.69        | 0.74        | 0.74        |
| From 125,000 to 500,000 euro   | 0.44        | 0.45        | 0.52        | 0.56        | 0.60        | 0.60        |
| More than 500,000 euro   | 0.46        | 0.60        | 0.58        | 0.57        | 0.64        | 0.79        |
| <b>Other sectors</b>   | <b>0.87</b> | <b>1.11</b> | <b>0.98</b> | <b>1.30</b> | <b>1.42</b> | <b>1.73</b> |
| From 250 to 125,000 euro   | 1.28        | 1.40        | 1.37        | 1.40        | 1.31        | 1.25        |
| From 125,000 to 500,000 euro   | 1.13        | 1.06        | 1.16        | 1.04        | 1.23        | 1.49        |
| More than 500,000 euro   | 0.77        | 1.09        | 0.89        | 1.35        | 1.47        | 1.84        |

**Note:** The size classes are expressed in euros and do not include the upper bounds of the intervals. The data only include transactions with resident customers, excluding Monetary Financial Institutions.

Source: Central Credit Register

## Credit Conditions and Risk

### Annual flow of adjusted non-performing loans/Stock of performing loans at the previous year by customer sector and total credit used (size classes)

(percentages)

Reporting institutions: **Banks, financial institutions and vehicles**

|  | 2024-Q3     | 2024-Q4     | 2025-Q1     | 2025-Q2     | 2025-Q3     | 2025-Q4     |
|--|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>TOTAL</b>   | <b>1.13</b> | <b>1.13</b> | <b>1.09</b> | <b>1.06</b> | <b>1.08</b> | <b>1.04</b> |
| From 250 to 125,000 euro   | 0.89        | 0.85        | 0.82        | 0.79        | 0.77        | 0.76        |
| From 125,000 to 500,000 euro   | 1.03        | 0.99        | 0.94        | 0.90        | 0.87        | 0.82        |
| More than 500,000 euro   | 1.23        | 1.25        | 1.21        | 1.20        | 1.25        | 1.18        |
| <b>General government</b>  | <b>1.92</b> | <b>1.45</b> | <b>1.75</b> | <b>0.46</b> | <b>0.53</b> | <b>0.55</b> |
| From 250 to 125,000 euro   | 19.80       | 19.46       | 21.07       | 4.84        | 3.69        | 5.05        |
| From 125,000 to 500,000 euro   | 9.42        | 9.05        | 10.87       | 3.82        | 4.39        | 3.49        |
| More than 500,000 euro   | 1.87        | 1.40        | 1.69        | 0.44        | 0.51        | 0.53        |
| <b>Financial companies (excluding Monetary Financial Institutions)</b> | <b>0.23</b> | <b>0.21</b> | <b>0.07</b> | <b>0.07</b> | <b>0.13</b> | <b>0.11</b> |
| From 250 to 125,000 euro   | 1.13        | 1.14        | 1.01        | 1.17        | 1.07        | 0.98        |
| From 125,000 to 500,000 euro   | 1.32        | 1.12        | 1.00        | 1.01        | 0.89        | 0.86        |
| More than 500,000 euro   | 0.23        | 0.20        | 0.06        | 0.07        | 0.12        | 0.11        |
| <b>Non-financial companies</b>   | <b>1.77</b> | <b>1.85</b> | <b>1.85</b> | <b>1.91</b> | <b>1.96</b> | <b>1.87</b> |
| From 250 to 125,000 euro   | 2.39        | 2.31        | 2.32        | 2.37        | 2.35        | 2.30        |
| From 125,000 to 500,000 euro   | 2.44        | 2.43        | 2.42        | 2.45        | 2.42        | 2.30        |
| More than 500,000 euro   | 1.69        | 1.78        | 1.78        | 1.85        | 1.90        | 1.82        |
| <b>Producer households</b>   | <b>1.56</b> | <b>1.53</b> | <b>1.45</b> | <b>1.39</b> | <b>1.33</b> | <b>1.30</b> |
| From 250 to 125,000 euro   | 1.37        | 1.33        | 1.30        | 1.26        | 1.21        | 1.20        |
| From 125,000 to 500,000 euro   | 1.53        | 1.47        | 1.41        | 1.35        | 1.30        | 1.21        |
| More than 500,000 euro   | 1.87        | 1.94        | 1.75        | 1.65        | 1.57        | 1.60        |
| <b>Consumer households</b>   | <b>0.67</b> | <b>0.63</b> | <b>0.58</b> | <b>0.55</b> | <b>0.53</b> | <b>0.51</b> |
| From 250 to 125,000 euro   | 0.72        | 0.69        | 0.66        | 0.63        | 0.61        | 0.60        |
| From 125,000 to 500,000 euro   | 0.58        | 0.53        | 0.48        | 0.45        | 0.42        | 0.40        |
| More than 500,000 euro   | 0.83        | 0.80        | 0.64        | 0.55        | 0.45        | 0.45        |
| <b>Other sectors</b>   | <b>1.72</b> | <b>1.30</b> | <b>1.11</b> | <b>0.96</b> | <b>0.88</b> | <b>0.77</b> |
| From 250 to 125,000 euro   | 1.45        | 1.33        | 1.25        | 1.32        | 1.22        | 1.14        |
| From 125,000 to 500,000 euro   | 1.42        | 1.18        | 1.32        | 1.16        | 1.22        | 1.26        |
| More than 500,000 euro   | 1.82        | 1.32        | 1.04        | 0.87        | 0.76        | 0.62        |

## Credit Conditions and Risk

Access to data:

[TRI30602](#)

### Annual flow of adjusted non-performing loans/Stock of performing loans at the previous year by customer region and sector (percentages)

Reporting institutions: **Banks, financial institutions and vehicles**

|                                     | 2023-Q1     | 2023-Q2     | 2023-Q3     | 2023-Q4     | 2024-Q1     | 2024-Q2     |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>ITALY</b>                        | <b>0.89</b> | <b>0.88</b> | <b>0.88</b> | <b>0.88</b> | <b>0.99</b> | <b>1.14</b> |
| <i>of which:</i> General government | 0.60        | 0.51        | 0.43        | 0.46        | 0.49        | 2.09        |
| Non-financial companies             | 1.45        | 1.42        | 1.35        | 1.34        | 1.51        | 1.76        |
| Producer households                 | 1.16        | 1.23        | 1.27        | 1.38        | 1.47        | 1.52        |
| Consumer households                 | 0.50        | 0.53        | 0.58        | 0.63        | 0.68        | 0.69        |
| <b>Piedmont</b>                     | <b>0.75</b> | <b>0.84</b> | <b>0.94</b> | <b>1.01</b> | <b>1.02</b> | <b>1.03</b> |
| <i>of which:</i> General government | 0.04        | 0.04        | 0.00        | 0.00        | 0.00        | 0.68        |
| Non-financial companies             | 1.07        | 1.25        | 1.37        | 1.49        | 1.44        | 1.46        |
| Producer households                 | 1.03        | 1.14        | 1.20        | 1.25        | 1.38        | 1.52        |
| Consumer households                 | 0.46        | 0.51        | 0.57        | 0.62        | 0.65        | 0.65        |
| <b>Valle d'Aosta</b>                | <b>0.67</b> | <b>0.38</b> | <b>0.47</b> | <b>0.91</b> | <b>1.09</b> | <b>1.16</b> |
| <i>of which:</i> General government | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        |
| Non-financial companies             | 0.87        | 0.39        | 0.51        | 1.42        | 1.68        | 1.83        |
| Producer households                 | 0.90        | 0.74        | 0.86        | 0.91        | 0.84        | 1.45        |
| Consumer households                 | 0.40        | 0.36        | 0.37        | 0.35        | 0.38        | 0.32        |
| <b>Lombardy</b>                     | <b>0.67</b> | <b>0.68</b> | <b>0.70</b> | <b>0.60</b> | <b>0.75</b> | <b>0.86</b> |
| <i>of which:</i> General government | 0.01        | 0.02        | 0.03        | 0.04        | 0.01        | 1.53        |
| Non-financial companies             | 1.27        | 1.23        | 1.25        | 1.05        | 1.32        | 1.57        |
| Producer households                 | 0.94        | 1.01        | 1.01        | 1.13        | 1.16        | 1.20        |
| Consumer households                 | 0.40        | 0.43        | 0.47        | 0.50        | 0.55        | 0.56        |
| <b>Liguria</b>                      | <b>1.10</b> | <b>1.04</b> | <b>0.88</b> | <b>1.02</b> | <b>0.84</b> | <b>2.66</b> |
| <i>of which:</i> General government | 0.09        | 0.07        | 0.08        | 0.01        | 0.01        | 0.01        |
| Non-financial companies             | 1.76        | 1.68        | 1.28        | 1.51        | 1.08        | 5.13        |
| Producer households                 | 1.07        | 1.04        | 1.17        | 1.33        | 1.39        | 1.47        |
| Consumer households                 | 0.47        | 0.46        | 0.51        | 0.57        | 0.62        | 0.62        |
| <b>Veneto</b>                       | <b>0.63</b> | <b>0.65</b> | <b>0.66</b> | <b>0.61</b> | <b>0.62</b> | <b>0.69</b> |
| <i>of which:</i> General government | 0.07        | 0.01        | 0.01        | 0.01        | 0.00        | 1.47        |
| Non-financial companies             | 1.14        | 1.18        | 1.16        | 1.04        | 0.99        | 1.09        |
| Producer households                 | 0.94        | 0.89        | 1.00        | 1.14        | 1.25        | 1.19        |
| Consumer households                 | 0.41        | 0.41        | 0.46        | 0.50        | 0.54        | 0.59        |
| <b>Friuli Venezia Giulia</b>        | <b>1.37</b> | <b>1.41</b> | <b>1.38</b> | <b>0.51</b> | <b>0.48</b> | <b>0.61</b> |
| <i>of which:</i> General government | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 5.75        |
| Non-financial companies             | 2.15        | 2.24        | 2.17        | 0.55        | 0.45        | 0.62        |
| Producer households                 | 1.30        | 1.27        | 1.27        | 0.96        | 1.34        | 1.57        |
| Consumer households                 | 0.45        | 0.45        | 0.50        | 0.50        | 0.54        | 0.56        |

**Note:** The data only include transactions with resident customers, excluding Monetary Financial Institutions.

Source: Central Credit Register

## Credit Conditions and Risk

### Annual flow of adjusted non-performing loans/Stock of performing loans at the previous year by customer region and sector (percentages)

Reporting institutions: **Banks, financial institutions and vehicles**

|                                     | 2023-Q1     | 2023-Q2     | 2023-Q3     | 2023-Q4     | 2024-Q1     | 2024-Q2     |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Emilia-Romagna</b>               | <b>0.86</b> | <b>0.75</b> | <b>0.84</b> | <b>1.06</b> | <b>1.19</b> | <b>1.29</b> |
| <i>of which:</i> General government | 0.00        | 2.80        | 2.74        | 3.06        | 2.70        | 0.02        |
| Non-financial companies             | 1.21        | 0.96        | 1.08        | 1.46        | 1.68        | 1.88        |
| Producer households                 | 1.02        | 1.02        | 1.10        | 1.20        | 1.19        | 1.26        |
| Consumer households                 | 0.36        | 0.40        | 0.45        | 0.49        | 0.51        | 0.56        |
| <b>Trentino-Alto Adige</b>          | <b>0.70</b> | <b>0.72</b> | <b>0.71</b> | <b>0.94</b> | <b>0.95</b> | <b>0.94</b> |
| <i>of which:</i> General government | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        |
| Non-financial companies             | 0.86        | 0.86        | 0.83        | 1.13        | 1.14        | 1.14        |
| Producer households                 | 1.04        | 1.07        | 1.08        | 1.53        | 1.54        | 1.35        |
| Consumer households                 | 0.30        | 0.39        | 0.42        | 0.45        | 0.50        | 0.49        |
| <b>Tuscany</b>                      | <b>1.17</b> | <b>1.06</b> | <b>0.98</b> | <b>1.17</b> | <b>1.35</b> | <b>1.39</b> |
| <i>of which:</i> General government | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        |
| Non-financial companies             | 1.74        | 1.49        | 1.29        | 1.68        | 1.92        | 1.94        |
| Producer households                 | 1.32        | 1.47        | 1.52        | 1.47        | 1.78        | 1.93        |
| Consumer households                 | 0.48        | 0.52        | 0.58        | 0.60        | 0.68        | 0.72        |
| <b>Umbria</b>                       | <b>0.94</b> | <b>0.95</b> | <b>0.96</b> | <b>0.87</b> | <b>0.91</b> | <b>1.54</b> |
| <i>of which:</i> General government | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 14.34       |
| Non-financial companies             | 1.17        | 1.19        | 1.17        | 0.96        | 0.94        | 1.97        |
| Producer households                 | 1.09        | 1.27        | 1.04        | 1.28        | 1.52        | 1.71        |
| Consumer households                 | 0.59        | 0.57        | 0.68        | 0.71        | 0.78        | 0.75        |
| <b>Marche</b>                       | <b>0.95</b> | <b>1.00</b> | <b>1.04</b> | <b>0.92</b> | <b>1.10</b> | <b>1.22</b> |
| <i>of which:</i> General government | 0.08        | 0.06        | 0.06        | 0.06        | 0.00        | 4.10        |
| Non-financial companies             | 1.30        | 1.36        | 1.39        | 1.10        | 1.40        | 1.48        |
| Producer households                 | 1.04        | 1.12        | 1.19        | 1.21        | 1.54        | 1.53        |
| Consumer households                 | 0.49        | 0.53        | 0.59        | 0.64        | 0.67        | 0.67        |
| <b>Lazio</b>                        | <b>1.11</b> | <b>1.21</b> | <b>1.00</b> | <b>1.04</b> | <b>1.29</b> | <b>1.41</b> |
| <i>of which:</i> General government | 0.56        | 0.09        | 0.07        | 0.09        | 0.06        | 0.16        |
| Non-financial companies             | 2.00        | 2.38        | 1.72        | 1.74        | 2.15        | 2.39        |
| Producer households                 | 1.44        | 1.49        | 1.50        | 1.49        | 1.68        | 1.72        |
| Consumer households                 | 0.55        | 0.58        | 0.65        | 0.69        | 0.74        | 0.73        |
| <b>Abruzzo</b>                      | <b>1.04</b> | <b>1.23</b> | <b>1.42</b> | <b>1.40</b> | <b>1.46</b> | <b>1.75</b> |
| <i>of which:</i> General government | 0.12        | 0.13        | 0.17        | 0.08        | 0.43        | 2.58        |
| Non-financial companies             | 1.32        | 1.60        | 1.86        | 1.72        | 1.78        | 2.30        |
| Producer households                 | 1.35        | 1.50        | 1.75        | 2.02        | 2.07        | 2.18        |
| Consumer households                 | 0.64        | 0.74        | 0.83        | 0.93        | 0.96        | 0.93        |

## Credit Conditions and Risk

### Annual flow of adjusted non-performing loans/Stock of performing loans at the previous year by customer region and sector (percentages)

Reporting institutions: **Banks, financial institutions and vehicles**

|                                     | 2023-Q1     | 2023-Q2     | 2023-Q3     | 2023-Q4     | 2024-Q1     | 2024-Q2     |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Molise</b>                       | <b>1.91</b> | <b>1.72</b> | <b>1.55</b> | <b>1.23</b> | <b>0.84</b> | <b>0.94</b> |
| <i>of which:</i> General government | 2.74        | 2.32        | 0.00        | 1.41        | 0.00        | 0.23        |
| Non-financial companies             | 3.21        | 2.77        | 2.28        | 1.48        | 0.73        | 0.98        |
| Producer households                 | 1.72        | 1.76        | 1.72        | 1.89        | 1.78        | 2.09        |
| Consumer households                 | 0.85        | 0.88        | 0.98        | 0.89        | 0.82        | 0.72        |
| <b>Campania</b>                     | <b>1.31</b> | <b>1.29</b> | <b>1.29</b> | <b>1.46</b> | <b>1.56</b> | <b>1.94</b> |
| <i>of which:</i> General government | 0.73        | 0.80        | 0.42        | 0.38        | 0.14        | 6.53        |
| Non-financial companies             | 1.91        | 1.88        | 1.84        | 2.15        | 2.33        | 2.76        |
| Producer households                 | 1.45        | 1.52        | 1.50        | 1.61        | 1.78        | 1.78        |
| Consumer households                 | 0.71        | 0.73        | 0.81        | 0.86        | 0.89        | 0.91        |
| <b>Apulia</b>                       | <b>1.21</b> | <b>1.23</b> | <b>1.22</b> | <b>1.26</b> | <b>1.45</b> | <b>1.49</b> |
| <i>of which:</i> General government | 2.81        | 2.33        | 2.17        | 0.00        | 4.31        | 16.48       |
| Non-financial companies             | 1.79        | 1.84        | 1.79        | 1.85        | 2.16        | 2.09        |
| Producer households                 | 1.49        | 1.70        | 1.67        | 1.74        | 1.74        | 1.75        |
| Consumer households                 | 0.68        | 0.67        | 0.71        | 0.77        | 0.85        | 0.86        |
| <b>Basilicata</b>                   | <b>4.17</b> | <b>1.19</b> | <b>1.19</b> | <b>1.13</b> | <b>1.14</b> | <b>1.29</b> |
| <i>of which:</i> General government | 5.31        | 4.94        | 0.00        | 0.00        | 0.00        | 13.92       |
| Non-financial companies             | 8.37        | 1.71        | 1.84        | 1.65        | 1.60        | 1.61        |
| Producer households                 | 1.64        | 1.70        | 1.83        | 1.83        | 1.85        | 1.77        |
| Consumer households                 | 0.46        | 0.51        | 0.51        | 0.58        | 0.65        | 0.63        |
| <b>Calabria</b>                     | <b>1.43</b> | <b>1.41</b> | <b>1.40</b> | <b>1.45</b> | <b>1.61</b> | <b>3.04</b> |
| <i>of which:</i> General government | 1.86        | 1.40        | 0.77        | 0.94        | 3.61        | 27.05       |
| Non-financial companies             | 2.06        | 2.11        | 2.03        | 2.51        | 2.34        | 2.73        |
| Producer households                 | 1.53        | 1.71        | 1.62        | 1.76        | 2.10        | 2.23        |
| Consumer households                 | 0.84        | 0.83        | 0.91        | 0.89        | 0.96        | 0.96        |
| <b>Sicily</b>                       | <b>1.44</b> | <b>1.36</b> | <b>1.43</b> | <b>1.61</b> | <b>1.66</b> | <b>1.76</b> |
| <i>of which:</i> General government | 5.59        | 8.60        | 7.76        | 12.04       | 9.51        | 20.09       |
| Non-financial companies             | 2.22        | 1.77        | 1.70        | 1.80        | 1.94        | 1.95        |
| Producer households                 | 1.59        | 1.79        | 1.92        | 2.15        | 2.06        | 2.08        |
| Consumer households                 | 0.79        | 0.85        | 1.01        | 1.16        | 1.21        | 1.16        |
| <b>Sardinia</b>                     | <b>0.75</b> | <b>0.74</b> | <b>0.77</b> | <b>0.70</b> | <b>0.61</b> | <b>0.68</b> |
| <i>of which:</i> General government | 8.85        | 8.53        | 7.64        | 0.00        | 0.00        | 5.40        |
| Non-financial companies             | 1.07        | 1.02        | 1.08        | 1.04        | 0.77        | 0.85        |
| Producer households                 | 1.14        | 1.07        | 1.24        | 1.26        | 1.20        | 1.30        |
| Consumer households                 | 0.49        | 0.53        | 0.53        | 0.58        | 0.58        | 0.58        |

## Credit Conditions and Risk

### Annual flow of adjusted non-performing loans/Stock of performing loans at the previous year by customer region and sector (percentages)

Reporting institutions: **Banks, financial institutions and vehicles**

|                                     | 2024-Q3     | 2024-Q4     | 2025-Q1     | 2025-Q2     | 2025-Q3     | 2025-Q4     |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>ITALY</b>                        | <b>1.13</b> | <b>1.13</b> | <b>1.09</b> | <b>1.06</b> | <b>1.08</b> | <b>1.04</b> |
| <i>of which:</i> General government | 1.92        | 1.45        | 1.75        | 0.46        | 0.53        | 0.55        |
| Non-financial companies             | 1.77        | 1.85        | 1.85        | 1.91        | 1.96        | 1.87        |
| Producer households                 | 1.56        | 1.53        | 1.45        | 1.39        | 1.34        | 1.31        |
| Consumer households                 | 0.67        | 0.63        | 0.58        | 0.55        | 0.53        | 0.51        |
| <b>Piedmont</b>                     | <b>1.08</b> | <b>1.24</b> | <b>1.30</b> | <b>1.26</b> | <b>1.21</b> | <b>0.99</b> |
| <i>of which:</i> General government | 0.63        | 0.48        | 0.73        | 0.01        | 0.10        | 0.09        |
| Non-financial companies             | 1.54        | 1.92        | 2.07        | 2.12        | 1.96        | 1.57        |
| Producer households                 | 1.72        | 1.81        | 1.70        | 1.51        | 1.57        | 1.40        |
| Consumer households                 | 0.63        | 0.59        | 0.56        | 0.55        | 0.52        | 0.50        |
| <b>Valle d'Aosta</b>                | <b>1.22</b> | <b>1.15</b> | <b>1.07</b> | <b>1.25</b> | <b>1.30</b> | <b>0.62</b> |
| <i>of which:</i> General government | 0.92        | 0.00        | 0.73        | 0.00        | 0.00        | 0.00        |
| Non-financial companies             | 1.95        | 1.76        | 1.55        | 1.88        | 1.89        | 0.83        |
| Producer households                 | 1.01        | 1.22        | 1.28        | 1.34        | 1.38        | 1.50        |
| Consumer households                 | 0.33        | 0.47        | 0.49        | 0.56        | 0.58        | 0.29        |
| <b>Lombardy</b>                     | <b>0.81</b> | <b>0.78</b> | <b>0.73</b> | <b>0.75</b> | <b>0.76</b> | <b>0.77</b> |
| <i>of which:</i> General government | 1.39        | 1.53        | 1.75        | 0.14        | 0.13        | 0.09        |
| Non-financial companies             | 1.51        | 1.50        | 1.47        | 1.56        | 1.59        | 1.61        |
| Producer households                 | 1.22        | 1.25        | 1.18        | 1.08        | 1.09        | 1.23        |
| Consumer households                 | 0.56        | 0.52        | 0.48        | 0.45        | 0.44        | 0.42        |
| <b>Liguria</b>                      | <b>0.88</b> | <b>0.74</b> | <b>0.88</b> | <b>0.87</b> | <b>1.07</b> | <b>1.34</b> |
| <i>of which:</i> General government | 0.00        | 0.03        | 0.07        | 0.04        | 0.00        | 0.07        |
| Non-financial companies             | 1.15        | 0.92        | 1.26        | 1.26        | 1.79        | 2.38        |
| Producer households                 | 1.43        | 1.16        | 1.10        | 1.19        | 1.19        | 1.24        |
| Consumer households                 | 0.59        | 0.57        | 0.54        | 0.54        | 0.49        | 0.47        |
| <b>Veneto</b>                       | <b>0.72</b> | <b>0.73</b> | <b>0.76</b> | <b>0.71</b> | <b>0.80</b> | <b>0.74</b> |
| <i>of which:</i> General government | 1.33        | 1.00        | 1.56        | 0.01        | 0.33        | 0.12        |
| Non-financial companies             | 1.19        | 1.27        | 1.32        | 1.27        | 1.49        | 1.40        |
| Producer households                 | 1.24        | 1.20        | 1.20        | 1.22        | 1.12        | 1.05        |
| Consumer households                 | 0.57        | 0.53        | 0.51        | 0.45        | 0.42        | 0.39        |
| <b>Friuli Venezia Giulia</b>        | <b>0.61</b> | <b>0.85</b> | <b>0.85</b> | <b>0.93</b> | <b>0.90</b> | <b>0.73</b> |
| <i>of which:</i> General government | 2.17        | 5.79        | 1.36        | 0.00        | 6.14        | 0.00        |
| Non-financial companies             | 0.69        | 1.18        | 1.30        | 1.50        | 1.48        | 1.14        |
| Producer households                 | 1.47        | 1.26        | 1.01        | 0.84        | 0.78        | 1.06        |
| Consumer households                 | 0.53        | 0.48        | 0.46        | 0.42        | 0.37        | 0.38        |

## Credit Conditions and Risk

### Annual flow of adjusted non-performing loans/Stock of performing loans at the previous year by customer region and sector (percentages)

Reporting institutions: **Banks, financial institutions and vehicles**

|                                     | 2024-Q3     | 2024-Q4     | 2025-Q1     | 2025-Q2     | 2025-Q3     | 2025-Q4     |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Emilia-Romagna</b>               | <b>1.27</b> | <b>1.44</b> | <b>1.44</b> | <b>1.37</b> | <b>1.29</b> | <b>0.96</b> |
| <i>of which:</i> General government | 0.02        | 0.02        | 0.02        | 0.06        | 0.05        | 0.06        |
| Non-financial companies             | 1.84        | 2.16        | 2.18        | 2.14        | 2.01        | 1.44        |
| Producer households                 | 1.34        | 1.29        | 1.31        | 1.30        | 1.19        | 1.12        |
| Consumer households                 | 0.56        | 0.58        | 0.51        | 0.43        | 0.42        | 0.41        |
| <b>Trentino-Alto Adige</b>          | <b>1.00</b> | <b>0.74</b> | <b>0.64</b> | <b>0.78</b> | <b>0.77</b> | <b>0.78</b> |
| <i>of which:</i> General government | 0.00        | 0.00        | 0.45        | 0.00        | 0.00        | 0.00        |
| Non-financial companies             | 1.27        | 0.84        | 0.70        | 0.96        | 0.98        | 1.05        |
| Producer households                 | 1.28        | 1.30        | 1.20        | 1.13        | 1.09        | 0.81        |
| Consumer households                 | 0.50        | 0.45        | 0.41        | 0.38        | 0.32        | 0.31        |
| <b>Tuscany</b>                      | <b>1.37</b> | <b>1.28</b> | <b>1.23</b> | <b>1.25</b> | <b>1.25</b> | <b>1.20</b> |
| <i>of which:</i> General government | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        |
| Non-financial companies             | 1.92        | 1.77        | 1.76        | 1.92        | 1.96        | 1.86        |
| Producer households                 | 1.99        | 2.11        | 1.98        | 1.65        | 1.48        | 1.48        |
| Consumer households                 | 0.69        | 0.63        | 0.56        | 0.51        | 0.47        | 0.46        |
| <b>Umbria</b>                       | <b>1.46</b> | <b>1.35</b> | <b>1.38</b> | <b>0.96</b> | <b>0.98</b> | <b>1.56</b> |
| <i>of which:</i> General government | 9.06        | 8.53        | 6.58        | 0.00        | 7.54        | 8.21        |
| Non-financial companies             | 1.88        | 1.76        | 1.85        | 1.17        | 1.22        | 2.23        |
| Producer households                 | 1.76        | 1.47        | 1.33        | 1.26        | 1.07        | 1.15        |
| Consumer households                 | 0.76        | 0.66        | 0.63        | 0.60        | 0.58        | 0.56        |
| <b>Marche</b>                       | <b>1.17</b> | <b>1.37</b> | <b>1.22</b> | <b>1.18</b> | <b>1.37</b> | <b>1.49</b> |
| <i>of which:</i> General government | 4.04        | 3.67        | 3.65        | 0.00        | 0.09        | 0.01        |
| Non-financial companies             | 1.43        | 1.82        | 1.60        | 1.68        | 2.10        | 2.34        |
| Producer households                 | 1.61        | 1.59        | 1.33        | 1.43        | 1.38        | 1.26        |
| Consumer households                 | 0.63        | 0.63        | 0.60        | 0.57        | 0.54        | 0.54        |
| <b>Lazio</b>                        | <b>1.60</b> | <b>1.60</b> | <b>1.35</b> | <b>1.35</b> | <b>1.33</b> | <b>1.20</b> |
| <i>of which:</i> General government | 0.15        | 0.14        | 0.18        | 0.07        | 0.05        | 0.03        |
| Non-financial companies             | 2.94        | 2.97        | 2.88        | 3.02        | 2.86        | 2.57        |
| Producer households                 | 1.75        | 1.66        | 1.41        | 1.43        | 1.38        | 1.34        |
| Consumer households                 | 0.72        | 0.68        | 0.62        | 0.59        | 0.54        | 0.50        |
| <b>Abruzzo</b>                      | <b>1.84</b> | <b>1.79</b> | <b>1.77</b> | <b>1.50</b> | <b>1.28</b> | <b>1.18</b> |
| <i>of which:</i> General government | 2.01        | 2.03        | 2.53        | 1.32        | 1.11        | 1.70        |
| Non-financial companies             | 2.59        | 2.61        | 2.66        | 2.22        | 1.79        | 1.53        |
| Producer households                 | 1.83        | 1.53        | 1.51        | 1.59        | 1.48        | 1.65        |
| Consumer households                 | 0.90        | 0.78        | 0.68        | 0.64        | 0.63        | 0.67        |

## Credit Conditions and Risk

### Annual flow of adjusted non-performing loans/Stock of performing loans at the previous year by customer region and sector (percentages)

Reporting institutions: **Banks, financial institutions and vehicles**

|                                     | 2024-Q3     | 2024-Q4     | 2025-Q1     | 2025-Q2     | 2025-Q3     | 2025-Q4     |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Molise</b>                       | <b>0.73</b> | <b>0.65</b> | <b>0.98</b> | <b>1.29</b> | <b>2.09</b> | <b>2.64</b> |
| <i>of which:</i> General government | 0.00        | 0.09        | 0.13        | 0.06        | 41.53       | 0.00        |
| Non-financial companies             | 0.58        | 0.49        | 1.31        | 2.12        | 1.99        | 5.30        |
| Producer households                 | 2.18        | 1.47        | 1.32        | 1.38        | 1.45        | 1.20        |
| Consumer households                 | 0.63        | 0.67        | 0.66        | 0.64        | 0.72        | 0.65        |
| <b>Campania</b>                     | <b>2.05</b> | <b>1.92</b> | <b>1.95</b> | <b>1.97</b> | <b>2.19</b> | <b>2.46</b> |
| <i>of which:</i> General government | 6.88        | 4.74        | 6.21        | 1.23        | 1.38        | 3.79        |
| Non-financial companies             | 3.01        | 2.90        | 2.97        | 3.37        | 3.94        | 4.34        |
| Producer households                 | 1.94        | 1.86        | 1.72        | 1.79        | 1.63        | 1.73        |
| Consumer households                 | 0.89        | 0.82        | 0.79        | 0.78        | 0.76        | 0.76        |
| <b>Apulia</b>                       | <b>1.51</b> | <b>1.56</b> | <b>1.52</b> | <b>1.37</b> | <b>1.41</b> | <b>1.45</b> |
| <i>of which:</i> General government | 14.64       | 11.32       | 11.52       | 0.03        | 0.29        | 1.53        |
| Non-financial companies             | 2.22        | 2.37        | 2.40        | 2.27        | 2.41        | 2.55        |
| Producer households                 | 1.79        | 1.82        | 1.80        | 1.70        | 1.65        | 1.42        |
| Consumer households                 | 0.85        | 0.83        | 0.74        | 0.72        | 0.72        | 0.71        |
| <b>Basilicata</b>                   | <b>1.20</b> | <b>1.57</b> | <b>1.54</b> | <b>1.54</b> | <b>2.68</b> | <b>2.78</b> |
| <i>of which:</i> General government | 16.25       | 15.48       | 13.95       | 0.15        | 0.14        | 0.17        |
| Non-financial companies             | 1.39        | 2.27        | 2.39        | 2.73        | 5.76        | 5.86        |
| Producer households                 | 1.49        | 1.59        | 1.23        | 1.40        | 1.32        | 1.50        |
| Consumer households                 | 0.68        | 0.69        | 0.64        | 0.66        | 0.61        | 0.59        |
| <b>Calabria</b>                     | <b>3.02</b> | <b>2.46</b> | <b>2.34</b> | <b>1.56</b> | <b>1.55</b> | <b>1.39</b> |
| <i>of which:</i> General government | 26.02       | 16.42       | 14.62       | 2.39        | 2.92        | 2.85        |
| Non-financial companies             | 3.11        | 3.26        | 3.28        | 2.73        | 2.62        | 2.03        |
| Producer households                 | 2.55        | 2.68        | 2.37        | 2.20        | 2.06        | 1.81        |
| Consumer households                 | 0.93        | 0.90        | 0.83        | 0.79        | 0.84        | 0.86        |
| <b>Sicily</b>                       | <b>1.66</b> | <b>1.62</b> | <b>1.67</b> | <b>1.55</b> | <b>1.55</b> | <b>1.49</b> |
| <i>of which:</i> General government | 16.88       | 16.17       | 25.46       | 16.26       | 12.33       | 12.16       |
| Non-financial companies             | 1.90        | 2.05        | 1.79        | 1.97        | 2.14        | 1.99        |
| Producer households                 | 2.02        | 1.84        | 2.02        | 2.02        | 1.95        | 2.03        |
| Consumer households                 | 1.10        | 0.98        | 0.95        | 0.94        | 0.92        | 0.92        |
| <b>Sardinia</b>                     | <b>0.88</b> | <b>0.96</b> | <b>0.91</b> | <b>0.94</b> | <b>0.75</b> | <b>0.85</b> |
| <i>of which:</i> General government | 5.54        | 9.49        | 5.75        | 3.16        | 2.31        | 0.39        |
| Non-financial companies             | 1.43        | 1.42        | 1.46        | 1.69        | 1.22        | 1.87        |
| Producer households                 | 1.20        | 1.15        | 1.10        | 0.99        | 1.01        | 0.78        |
| Consumer households                 | 0.60        | 0.56        | 0.50        | 0.46        | 0.42        | 0.40        |

## Credit Conditions and Risk

Access to data:

[TRI30431](#)

### Multiple-bank borrowing (excluding bad loans)

by customer region and number of beneficiary banks

(stocks in millions of euro, numbers in unit)

4th quarter 2025

Reporting institutions: **Banks**

|                         | Total              |                  |                     | 1 facility         |                |                     |
|-------------------------|--------------------|------------------|---------------------|--------------------|----------------|---------------------|
|                         | Facilities granted | Margin used      | Number of borrowers | Facilities granted | Margin used    | Number of borrowers |
| <b>ITALY</b>            | <b>1,627,146</b>   | <b>1,151,569</b> | <b>3,630,031</b>    | <b>634,632</b>     | <b>534,769</b> | <b>3,258,354</b>    |
| <b>North West Italy</b> | <b>708,438</b>     | <b>498,145</b>   | <b>1,068,112</b>    | <b>280,814</b>     | <b>228,376</b> | <b>952,380</b>      |
| Piedmont                | 99,901             | 69,419           | 274,862             | 27,436             | 24,106         | 246,642             |
| Valle d'Aosta           | 3,063              | 2,237            | 7,717               | 783                | 673            | 6,928               |
| Lombardy                | 582,832            | 410,477          | 699,973             | 244,436            | 196,362        | 621,077             |
| Liguria                 | 22,642             | 16,012           | 85,560              | 8,160              | 7,236          | 77,733              |
| <b>North East Italy</b> | <b>404,364</b>     | <b>279,909</b>   | <b>891,889</b>      | <b>171,050</b>     | <b>139,695</b> | <b>794,523</b>      |
| Trentino Alto Adige     | 45,955             | 35,494           | 117,955             | 20,106             | 17,843         | 107,454             |
| Veneto                  | 181,730            | 125,681          | 349,324             | 96,261             | 73,282         | 310,702             |
| Friuli-Venezia Giulia   | 32,061             | 20,942           | 90,920              | 9,331              | 8,652          | 82,958              |
| Emilia Romagna          | 144,618            | 97,792           | 333,690             | 45,352             | 39,918         | 293,409             |
| <b>Central Italy</b>    | <b>345,450</b>     | <b>237,572</b>   | <b>770,116</b>      | <b>106,691</b>     | <b>96,396</b>  | <b>692,382</b>      |
| Tuscany                 | 75,507             | 53,942           | 256,040             | 25,254             | 22,866         | 225,626             |
| Umbria                  | 13,635             | 9,905            | 52,898              | 4,249              | 3,794          | 46,570              |
| Marche                  | 27,432             | 19,206           | 106,002             | 9,461              | 8,391          | 92,882              |
| Lazio                   | 228,876            | 154,518          | 355,176             | 67,728             | 61,345         | 327,304             |
| <b>Southern Italy</b>   | <b>119,742</b>     | <b>95,946</b>    | <b>595,940</b>      | <b>52,501</b>      | <b>48,176</b>  | <b>539,321</b>      |
| Abruzzo                 | 15,516             | 11,955           | 70,522              | 5,896              | 5,336          | 63,129              |
| Molise                  | 2,265              | 1,906            | 13,691              | 1,081              | 992            | 12,419              |
| Campania                | 50,437             | 40,152           | 218,178             | 20,836             | 18,783         | 197,072             |
| Apulia                  | 36,895             | 29,752           | 198,218             | 17,442             | 16,293         | 180,622             |
| Basilicata              | 4,287              | 3,410            | 23,628              | 1,955              | 1,809          | 21,073              |
| Calabria                | 10,342             | 8,770            | 71,703              | 5,291              | 4,963          | 65,006              |
| <b>Islands</b>          | <b>49,151</b>      | <b>39,998</b>    | <b>303,974</b>      | <b>23,575</b>      | <b>22,126</b>  | <b>279,748</b>      |
| Sicily                  | 34,157             | 28,386           | 234,797             | 17,858             | 16,691         | 215,447             |
| Sardinia                | 14,994             | 11,612           | 69,177              | 5,717              | 5,434          | 64,301              |

**Notes:** This table basically corresponds to the previous table TDB30431. The data only include transactions with resident customers, excluding Monetary Financial Institutions.

Source: Central Credit Register

## Credit Conditions and Risk

### Multiple-bank borrowing (excluding bad loans)

by customer region and number of beneficiary banks

(stocks in millions of euro, numbers in unit)

4th quarter 2025

Reporting institutions: **Banks**

|                         | 2 facilities       |                |                     | 3 or 4 facilities  |                |                     |
|-------------------------|--------------------|----------------|---------------------|--------------------|----------------|---------------------|
|                         | Facilities granted | Margin used    | Number of borrowers | Facilities granted | Margin used    | Number of borrowers |
| <b>ITALY</b>            | <b>150,341</b>     | <b>110,580</b> | <b>239,282</b>      | <b>180,284</b>     | <b>118,483</b> | <b>96,034</b>       |
| <b>North West Italy</b> | <b>69,771</b>      | <b>50,078</b>  | <b>72,464</b>       | <b>76,367</b>      | <b>49,613</b>  | <b>30,855</b>       |
| Piedmont                | 9,968              | 6,463          | 18,511              | 15,259             | 8,737          | 7,165               |
| Valle d'Aosta           | 273                | 221            | 573                 | 228                | 136            | 178                 |
| Lombardy                | 56,787             | 41,627         | 48,047              | 58,149             | 39,000         | 21,652              |
| Liguria                 | 2,743              | 1,767          | 5,333               | 2,731              | 1,739          | 1,860               |
| <b>North East Italy</b> | <b>32,490</b>      | <b>23,409</b>  | <b>60,058</b>       | <b>43,613</b>      | <b>27,662</b>  | <b>26,401</b>       |
| Trentino Alto Adige     | 6,330              | 5,063          | 7,610               | 6,073              | 4,465          | 2,245               |
| Veneto                  | 12,987             | 9,321          | 23,245              | 17,405             | 10,487         | 10,712              |
| Friuli-Venezia Giulia   | 1,926              | 1,424          | 5,070               | 3,630              | 2,720          | 2,079               |
| Emilia Romagna          | 11,247             | 7,600          | 24,133              | 16,505             | 9,989          | 11,365              |
| <b>Central Italy</b>    | <b>28,901</b>      | <b>22,267</b>  | <b>50,526</b>       | <b>33,135</b>      | <b>22,074</b>  | <b>19,787</b>       |
| Tuscany                 | 7,926              | 5,800          | 19,076              | 11,620             | 7,135          | 8,171               |
| Umbria                  | 1,328              | 925            | 3,902               | 1,903              | 1,222          | 1,685               |
| Marche                  | 2,941              | 2,008          | 8,052               | 4,218              | 2,522          | 3,664               |
| Lazio                   | 16,708             | 13,533         | 19,496              | 15,394             | 11,195         | 6,267               |
| <b>Southern Italy</b>   | <b>14,091</b>      | <b>10,865</b>  | <b>38,539</b>       | <b>18,108</b>      | <b>12,811</b>  | <b>13,816</b>       |
| Abruzzo                 | 1,808              | 1,251          | 4,860               | 2,259              | 1,495          | 1,897               |
| Molise                  | 349                | 301            | 898                 | 308                | 231            | 298                 |
| Campania                | 5,777              | 4,497          | 14,111              | 7,896              | 5,773          | 5,214               |
| Apulia                  | 4,176              | 3,292          | 12,104              | 5,316              | 3,657          | 4,241               |
| Basilicata              | 600                | 444            | 1,735               | 712                | 463            | 637                 |
| Calabria                | 1,381              | 1,079          | 4,831               | 1,618              | 1,192          | 1,529               |
| <b>Islands</b>          | <b>5,087</b>       | <b>3,961</b>   | <b>17,695</b>       | <b>9,061</b>       | <b>6,323</b>   | <b>5,175</b>        |
| Sicily                  | 3,940              | 3,028          | 14,025              | 4,241              | 3,049          | 4,209               |
| Sardinia                | 1,147              | 933            | 3,670               | 4,819              | 3,275          | 966                 |

## Credit Conditions and Risk

### Multiple-bank borrowing (excluding bad loans)

by customer region and number of beneficiary banks

(stocks in millions of euro, numbers in unit)

4th quarter 2025

Reporting institutions: **Banks**

| More than 4 facilities |             |                     |
|------------------------|-------------|---------------------|
| Facilities granted     | Margin used | Number of borrowers |

|                         |                |                |               |
|-------------------------|----------------|----------------|---------------|
| <b>ITALY</b>            | <b>661,889</b> | <b>387,738</b> | <b>36,361</b> |
| <b>North West Italy</b> | <b>281,485</b> | <b>170,078</b> | <b>12,413</b> |
| Piedmont                | 47,238         | 30,114         | 2,544         |
| Valle d'Aosta           | 1,779          | 1,206          | 38            |
| Lombardy                | 223,460        | 133,488        | 9,197         |
| Liguria                 | 9,008          | 5,270          | 634           |
| <b>North East Italy</b> | <b>157,210</b> | <b>89,143</b>  | <b>10,907</b> |
| Trentino Alto Adige     | 13,445         | 8,122          | 646           |
| Veneto                  | 55,076         | 32,590         | 4,665         |
| Friuli-Venezia Giulia   | 17,175         | 8,146          | 813           |
| Emilia Romagna          | 71,514         | 40,284         | 4,783         |
| <b>Central Italy</b>    | <b>176,722</b> | <b>96,835</b>  | <b>7,421</b>  |
| Tuscany                 | 30,707         | 18,141         | 3,167         |
| Umbria                  | 6,156          | 3,964          | 741           |
| Marche                  | 10,813         | 6,285          | 1,404         |
| Lazio                   | 129,047        | 68,445         | 2,109         |
| <b>Southern Italy</b>   | <b>35,042</b>  | <b>24,094</b>  | <b>4,264</b>  |
| Abruzzo                 | 5,553          | 3,872          | 636           |
| Molise                  | 527            | 381            | 76            |
| Campania                | 15,929         | 11,100         | 1,781         |
| Apulia                  | 9,961          | 6,510          | 1,251         |
| Basilicata              | 1,021          | 694            | 183           |
| Calabria                | 2,052          | 1,536          | 337           |
| <b>Islands</b>          | <b>11,429</b>  | <b>7,588</b>   | <b>1,356</b>  |
| Sicily                  | 8,118          | 5,618          | 1,116         |
| Sardinia                | 3,311          | 1,970          | 240           |

## Credit Conditions and Risk

Access to data:

[TRI30446](#)

### Multiple-bank borrowing (excluding bad loans)

by customer sector, total credit granted (size classes) and number of beneficiary banks

(numbers in unit)

4th quarter 2025

Reporting institutions: **Banks**

|  | Total            | From 30,000 to 75,000 | From 75,000 to 125,000 | From 125,000 to 250,000 | From 250,000 to 500,000 |
|--|------------------|-----------------------|------------------------|-------------------------|-------------------------|
| <b>TOTAL</b>   | <b>3,630,031</b> | <b>1,354,266</b>      | <b>859,390</b>         | <b>763,733</b>          | <b>229,921</b>          |
| <i>of which:</i> 1 facility  | 3,258,354        | 1,337,500             | 813,999                | 680,942                 | 155,247                 |
| 2 facilities   | 239,282          | 16,500                | 43,992                 | 72,041                  | 52,404                  |
| 3 or 4 facilities  | 96,034           | 266                   | 1,395                  | 10,708                  | 21,506                  |
| more than 4 facilities   | 36,361           | -                     | 4                      | 42                      | 764                     |
| <b>General government</b>  | <b>5,990</b>     | <b>162</b>            | <b>132</b>             | <b>254</b>              | <b>532</b>              |
| <i>of which:</i> 1 facility  | 3,668            | 137                   | 109                    | 211                     | 460                     |
| 2 facilities   | 1,448            | 14                    | 13                     | 29                      | 63                      |
| 3 or 4 facilities  | 746              | 11                    | 10                     | 11                      | 8                       |
| more than 4 facilities   | 128              | -                     | -                      | 3                       | 1                       |
| <b>Financial companies (excluding Monetary Financial Institutions)</b> | <b>9,793</b>     | <b>2,381</b>          | <b>1,260</b>           | <b>1,319</b>            | <b>900</b>              |
| <i>of which:</i> 1 facility  | 7,211            | 2,286                 | 989                    | 922                     | 532                     |
| 2 facilities   | 1,753            | 94                    | 263                    | 318                     | 238                     |
| 3 or 4 facilities  | 601              | 1                     | 8                      | 79                      | 119                     |
| more than 4 facilities   | 228              | -                     | -                      | -                       | 11                      |
| <b>Non-financial companies</b>   | <b>623,869</b>   | <b>164,273</b>        | <b>84,377</b>          | <b>104,358</b>          | <b>88,739</b>           |
| <i>of which:</i> 1 facility  | 384,909          | 160,138               | 66,397                 | 64,502                  | 39,891                  |
| 2 facilities   | 126,168          | 4,087                 | 17,373                 | 33,191                  | 32,028                  |
| 3 or 4 facilities  | 78,212           | 48                    | 607                    | 6,634                   | 16,220                  |
| more than 4 facilities   | 34,580           | -                     | -                      | 31                      | 600                     |
| <b>Producer households</b>   | <b>368,302</b>   | <b>145,938</b>        | <b>75,498</b>          | <b>73,401</b>           | <b>29,323</b>           |
| <i>of which:</i> 1 facility  | 320,093          | 142,650               | 67,091                 | 58,491                  | 17,884                  |
| 2 facilities   | 37,015           | 3,232                 | 8,060                  | 12,691                  | 8,003                   |
| 3 or 4 facilities  | 10,071           | 56                    | 346                    | 2,211                   | 3,317                   |
| more than 4 facilities   | 1,123            | -                     | 1                      | 8                       | 119                     |
| <b>Consumer households and others</b>                                  | <b>2,615,434</b> | <b>1,038,132</b>      | <b>696,969</b>         | <b>583,557</b>          | <b>110,127</b>          |
| <i>of which:</i> 1 facility  | 2,536,193        | 1,028,958             | 678,356                | 556,089                 | 96,236                  |
| 2 facilities   | 72,570           | 9,024                 | 18,187                 | 25,705                  | 12,029                  |
| 3 or 4 facilities  | 6,370            | 150                   | 423                    | 1,763                   | 1,830                   |
| more than 4 facilities   | 301              | -                     | 3                      | -                       | 32                      |

**Notes:** This table basically corresponds to the previous table TDB30446. The size classes are expressed in euros and do not include the upper bounds of the intervals. The data only include transactions with resident customers, excluding Monetary Financial Institutions.

Source: Central Credit Register

## Credit Conditions and Risk

### Multiple-bank borrowing (excluding bad loans)

by customer sector, total credit granted (size classes) and number of beneficiary banks

(numbers in unit)

4th quarter 2025

Reporting institutions: **Banks**

|  | From 500,000 to<br>1,000,000 | From 1,000,000 to<br>2,500,000 | From 2,500,000 to<br>5,000,000 | From 5,000,000 to<br>25,000,000 | More than<br>25,000,000 |
|--|------------------------------|--------------------------------|--------------------------------|---------------------------------|-------------------------|
| <b>TOTAL</b>   | <b>99,809</b>                | <b>68,143</b>                  | <b>26,653</b>                  | <b>23,069</b>                   | <b>5,929</b>            |
| <i>of which:</i> 1 facility  | 43,562                       | 20,167                         | 5,707                          | 3,559                           | 687                     |
| 2 facilities   | 28,532                       | 15,727                         | 4,622                          | 2,921                           | 514                     |
| 3 or 4 facilities  | 24,572                       | 23,221                         | 8,260                          | 5,160                           | 841                     |
| more than 4 facilities   | 3,143                        | 9,028                          | 8,064                          | 11,429                          | 3,887                   |
| <b>General government</b>  | <b>805</b>                   | <b>1,393</b>                   | <b>1,007</b>                   | <b>1,026</b>                    | <b>364</b>              |
| <i>of which:</i> 1 facility  | 648                          | 904                            | 487                            | 376                             | 76                      |
| 2 facilities   | 125                          | 377                            | 361                            | 349                             | 83                      |
| 3 or 4 facilities  | 31                           | 102                            | 150                            | 277                             | 125                     |
| more than 4 facilities   | 1                            | 10                             | 9                              | 24                              | 80                      |
| <b>Financial companies (excluding<br/>Monetary Financial Institutions)</b> | <b>641</b>                   | <b>725</b>                     | <b>447</b>                     | <b>796</b>                      | <b>665</b>              |
| <i>of which:</i> 1 facility  | 400                          | 462                            | 265                            | 443                             | 277                     |
| 2 facilities   | 155                          | 166                            | 121                            | 231                             | 149                     |
| 3 or 4 facilities  | 75                           | 75                             | 40                             | 89                              | 109                     |
| more than 4 facilities   | 11                           | 22                             | 21                             | 33                              | 130                     |
| <b>Non-financial companies</b>   | <b>66,055</b>                | <b>54,373</b>                  | <b>22,715</b>                  | <b>20,070</b>                   | <b>4,808</b>            |
| <i>of which:</i> 1 facility  | 21,317                       | 12,474                         | 3,769                          | 2,262                           | 319                     |
| 2 facilities   | 21,113                       | 12,296                         | 3,540                          | 2,038                           | 259                     |
| 3 or 4 facilities  | 20,890                       | 21,085                         | 7,591                          | 4,540                           | 579                     |
| more than 4 facilities   | 2,735                        | 8,518                          | 7,815                          | 11,230                          | 3,651                   |
| <b>Producer households</b>   | <b>10,648</b>                | <b>4,384</b>                   | <b>871</b>                     | <b>305</b>                      | <b>9</b>                |
| <i>of which:</i> 1 facility  | 4,683                        | 1,486                          | 203                            | 69                              | 1                       |
| 2 facilities   | 3,179                        | 1,212                          | 196                            | 65                              | 3                       |
| 3 or 4 facilities  | 2,460                        | 1,294                          | 289                            | 79                              | 3                       |
| more than 4 facilities   | 326                          | 392                            | 183                            | 92                              | 2                       |
| <b>Consumer households and others</b>                                      | <b>21,537</b>                | <b>7,226</b>                   | <b>1,608</b>                   | <b>871</b>                      | <b>83</b>               |
| <i>of which:</i> 1 facility  | 16,419                       | 4,810                          | 981                            | 408                             | 14                      |
| 2 facilities   | 3,939                        | 1,668                          | 402                            | 238                             | 20                      |
| 3 or 4 facilities  | 1,109                        | 662                            | 189                            | 175                             | 25                      |
| more than 4 facilities   | 70                           | 86                             | 36                             | 50                              | 24                      |

## Credit Conditions and Risk

Access to data:

[TRI30466](#)

### Average number of banks per borrower

by customer sector and economic activity and total credit granted (size classes)

(numbers in unit, percentages)

4th quarter 2025

Reporting institutions: **Banks**

|  |  | Total | From 30,000 to 75,000 | From 75,000 to 125,000 | From 125,000 to 250,000 |
|--|--|-------|-----------------------|------------------------|-------------------------|
| <b>TOTAL</b>   | Average number of banks per borrower           | 1.18  | 1.01                  | 1.05                   | 1.12                    |
|  | First bank's share of total credit granted (%) | 66    | 99                    | 98                     | 96                      |
| <b>General government</b>  | Average number of banks per borrower           | 1.64  | 1.25                  | 1.28                   | 1.26                    |
|  | First bank's share of total credit granted (%) | 73    | 99                    | 97                     | 96                      |
| <b>Financial companies (excluding Monetary Financial Institutions)</b> | Average number of banks per borrower           | 1.54  | 1.04                  | 1.22                   | 1.37                    |
|  | First bank's share of total credit granted (%) | 86    | 99                    | 91                     | 89                      |
| <b>Non-financial companies</b>   | Average number of banks per borrower           | 1.82  | 1.03                  | 1.22                   | 1.45                    |
|  | First bank's share of total credit granted (%) | 47    | 99                    | 91                     | 85                      |
| <i>of which:</i>   |  |       |                       |                        |                         |
| Industry   | Average number of banks per borrower           | 2.43  | 1.03                  | 1.23                   | 1.52                    |
|  | First bank's share of total credit granted (%) | 39    | 99                    | 91                     | 82                      |
| Building   | Average number of banks per borrower           | 1.73  | 1.02                  | 1.23                   | 1.48                    |
|  | First bank's share of total credit granted (%) | 61    | 99                    | 90                     | 84                      |
| Services   | Average number of banks per borrower           | 1.64  | 1.03                  | 1.22                   | 1.43                    |
|  | First bank's share of total credit granted (%) | 49    | 99                    | 91                     | 86                      |
| <b>Producer households</b>   | Average number of banks per borrower           | 1.17  | 1.02                  | 1.12                   | 1.24                    |
|  | First bank's share of total credit granted (%) | 88    | 99                    | 96                     | 93                      |
| <b>Consumer households and others</b>                                  | Average number of banks per borrower           | 1.03  | 1.01                  | 1.03                   | 1.05                    |
|  | First bank's share of total credit granted (%) | 97    | 100                   | 99                     | 99                      |

**Notes:** This table basically corresponds to the previous table TDB30466. The average number of banks per borrower is calculated as an arithmetic mean. The size classes are expressed in euros and do not include the upper bounds of the intervals. The data only include transactions with resident customers, excluding Monetary Financial Institutions. Industry is referred to industrial-economic activities excluding construction.

Source: Central Credit Register

## Credit Conditions and Risk

### Average number of banks per borrower

by customer sector and economic activity and total credit granted (size classes)

(numbers in unit, percentages)

4th quarter 2025

Reporting institutions: **Banks**

|  |  | From 250,000 to 500,000 | From 500,000 to 1,000,000 | From 1,000,000 to 2,500,000 | From 2,500,000 to 5,000,000 |
|--|--|-------------------------|---------------------------|-----------------------------|-----------------------------|
| <b>TOTAL</b>   | Average number of banks per borrower           | 1.45                    | 1.99                      | 2.67                        | 3.53                        |
|  | First bank's share of total credit granted (%) | 88                      | 78                        | 70                          | 63                          |
| <b>General government</b>  | Average number of banks per borrower           | 1.16                    | 1.24                      | 1.46                        | 1.73                        |
|  | First bank's share of total credit granted (%) | 97                      | 95                        | 92                          | 89                          |
| <b>Financial companies (excluding Monetary Financial Institutions)</b> | Average number of banks per borrower           | 1.60                    | 1.58                      | 1.62                        | 1.88                        |
|  | First bank's share of total credit granted (%) | 86                      | 88                        | 88                          | 88                          |
| <b>Non-financial companies</b>   | Average number of banks per borrower           | 1.79                    | 2.23                      | 2.90                        | 3.80                        |
|  | First bank's share of total credit granted (%) | 79                      | 73                        | 66                          | 60                          |
| <i>of which:</i>   |  |                         |                           |                             |                             |
| Industry   | Average number of banks per borrower           | 1.96                    | 2.49                      | 3.29                        | 4.32                        |
|  | First bank's share of total credit granted (%) | 73                      | 66                        | 58                          | 51                          |
| Building   | Average number of banks per borrower           | 1.86                    | 2.31                      | 2.83                        | 3.49                        |
|  | First bank's share of total credit granted (%) | 78                      | 73                        | 69                          | 66                          |
| Services   | Average number of banks per borrower           | 1.72                    | 2.10                      | 2.69                        | 3.52                        |
|  | First bank's share of total credit granted (%) | 81                      | 76                        | 70                          | 64                          |
| <b>Producer households</b>   | Average number of banks per borrower           | 1.54                    | 1.96                      | 2.40                        | 3.06                        |
|  | First bank's share of total credit granted (%) | 87                      | 82                        | 80                          | 77                          |
| <b>Consumer households and others</b>                                  | Average number of banks per borrower           | 1.15                    | 1.31                      | 1.49                        | 1.62                        |
|  | First bank's share of total credit granted (%) | 97                      | 94                        | 92                          | 90                          |

## Credit Conditions and Risk

### Average number of banks per borrower

by customer sector and economic activity and total credit granted (size classes)

(numbers in unit, percentages)

4th quarter 2025

Reporting institutions: **Banks**

|  |  | From 5,000,000<br>to 25,000,000 | More than<br>25,000,000 |
|--|--|---------------------------------|-------------------------|
| <b>TOTAL</b>   | Average number of banks per borrower           | 4.87                            | 7.50                    |
|  | First bank's share of total credit granted (%) | 54                              | 58                      |
| <b>General government</b>  | Average number of banks per borrower           | 2.09                            | 3.28                    |
|  | First bank's share of total credit granted (%) | 87                              | 69                      |
| <b>Financial companies (excluding Monetary Financial Institutions)</b> | Average number of banks per borrower           | 1.90                            | 3.88                    |
|  | First bank's share of total credit granted (%) | 86                              | 86                      |
| <b>Non-financial companies</b>   | Average number of banks per borrower           | 5.28                            | 8.39                    |
|  | First bank's share of total credit granted (%) | 50                              | 34                      |
| <i>of which:</i>   |  |                                 |                         |
| Industry   | Average number of banks per borrower           | 5.98                            | 9.13                    |
|  | First bank's share of total credit granted (%) | 42                              | 30                      |
| Building   | Average number of banks per borrower           | 4.66                            | 7.04                    |
|  | First bank's share of total credit granted (%) | 59                              | 41                      |
| Services   | Average number of banks per borrower           | 4.91                            | 8.05                    |
|  | First bank's share of total credit granted (%) | 54                              | 36                      |
| <b>Producer households</b>   | Average number of banks per borrower           | 3.49                            | 3.56                    |
|  | First bank's share of total credit granted (%) | 75                              | 58                      |
| <b>Consumer households and others</b>                                  | Average number of banks per borrower           | 2.03                            | 3.76                    |
|  | First bank's share of total credit granted (%) | 84                              | 60                      |

## Credit Conditions and Risk

Access to data:

[TRI30101](#)

### Summary data based on Central Credit Register observations

(numbers in unit, stocks in millions of euro)

Reporting institutions: **Banks, financial institutions and vehicles**

|  | Total     |           | Banks     |           | Financial institutions and vehicles |           |
|--|-----------|-----------|-----------|-----------|-------------------------------------|-----------|
|  |           |           |           |           |                                     |           |
| <b>Number of borrowers for loans and collateral granted to customers</b> | 8,814,338 | 8,792,759 | 4,090,662 | 4,012,854 | 4,723,676                           | 4,779,905 |
| <i>of which: joint borrowers</i>   | 2,483,283 | 2,482,883 | 1,033,522 | 1,032,875 | 1,449,761                           | 1,450,008 |
| <b>Loans (excluding bad loans)</b>                                       |           |           |           |           |                                     |           |
| facilities granted   | 2,279,703 | 2,311,592 | 1,880,083 | 1,906,583 | 399,620                             | 405,009   |
| margin used  | 1,736,434 | 1,764,358 | 1,335,695 | 1,357,886 | 400,739                             | 406,473   |
| Breach of overdraft limits   | 24,071    | 23,378    | 10,973    | 10,889    | 13,098                              | 12,489    |
| margin available   | 567,340   | 570,612   | 555,361   | 559,587   | 11,978                              | 11,025    |
| <b>Account receivables financing</b>                                     |           |           |           |           |                                     |           |
| facilities granted   | 239,539   | 249,441   | 202,541   | 208,312   | 36,998                              | 41,130    |
| margin used  | 114,211   | 125,908   | 85,199    | 92,429    | 29,012                              | 33,479    |
| <b>Term loans</b>  |           |           |           |           |                                     |           |
| facilities granted   | 1,862,702 | 1,882,295 | 1,500,877 | 1,519,326 | 361,825                             | 362,970   |
| margin used  | 1,554,976 | 1,571,779 | 1,187,516 | 1,202,921 | 367,459                             | 368,858   |
| <b>Revocable loans</b>   |           |           |           |           |                                     |           |
| facilities granted   | 175,284   | 177,795   | 174,487   | 176,886   | 797                                 | 909       |
| margin used  | 65,083    | 64,624    | 60,815    | 60,488    | 4,268                               | 4,136     |
| <b>Collateral granted</b>  |           |           |           |           |                                     |           |
| facilities granted   | 393,673   | 371,326   | 386,158   | 363,096   | 7,515                               | 8,231     |
| margin used  | 192,625   | 196,002   | 185,773   | 189,073   | 6,852                               | 6,929     |
| <b>Bad loans (gross of write-downs and net of write-offs)</b>            | 100,681   | 98,927    | 16,434    | 15,375    | 84,248                              | 83,552    |
| <b>Number of guarantors</b>  | 3,560,382 | 3,528,444 | 1,906,067 | 1,883,677 | 1,654,315                           | 1,644,767 |
| <i>of which: joint guarantors</i>  | 1,151,113 | 1,138,502 | 660,229   | 648,727   | 490,884                             | 489,775   |
| <b>Guarantees received</b>   | 687,853   | 683,000   | 427,448   | 425,611   | 260,405                             | 257,389   |

**Notes:** This table basically corresponds to the previous table TDB30101. The data include transactions with resident and non-resident customers, including Monetary Financial Institutions.

Source: Central Credit Register

## Credit Conditions and Risk

Access to data:

[TRI30126](#)

**Loans (excluding bad loans)**  
**by total margin used (size classes)**  
*(numbers in unit, stocks in millions of euro)*

**4th quarter 2025**

Reporting institutions: **Banks, financial institutions and vehicles**

|   | Total     | From 30,000 to<br>75,000 | From 75,000 to<br>125,000 | From 125,000 to<br>250,000 | From 250,000 to<br>500,000 |
|---|-----------|--------------------------|---------------------------|----------------------------|----------------------------|
| <b>Number of borrowers</b>                | 6,463,856 | 2,685,225                | 1,677,870                 | 1,179,347                  | 248,839                    |
| <b>Facilities granted</b>                 | 2,025,784 | 139,619                  | 170,941                   | 207,465                    | 97,228                     |
| <b>Margin used</b>                        | 1,551,587 | 131,592                  | 163,168                   | 195,490                    | 82,255                     |
| <i>of which : backed by real security</i> | 626,614   | 89,263                   | 145,975                   | 169,570                    | 53,868                     |
| <b>Margin available</b>                   | 494,311   | 10,152                   | 8,675                     | 13,018                     | 15,885                     |
| <b>Breach of overdraft limits</b>         | 20,113    | 2,126                    | 902                       | 1,043                      | 912                        |

**Notes:** This table basically corresponds to the previous table TDB30126. The size classes are expressed in euros and do not include the upper bounds of the intervals. The data include only transactions with resident customers, excluding Monetary Financial Institutions.

Source: Central Credit Register

## Credit Conditions and Risk

### Loans (excluding bad loans)

by total margin used (size classes)

(numbers in unit, stocks in millions of euro)

4th quarter 2025

Reporting institutions: **Banks, financial institutions and vehicles**

|   | From 500,000 to<br>1,000,000 | From 1,000,000 to<br>2,500,000 | From 2,500,000 to<br>5,000,000 | From 5,000,000 to<br>25,000,000 | More than<br>25,000,000 |
|---|------------------------------|--------------------------------|--------------------------------|---------------------------------|-------------------------|
| <b>Number of borrowers</b>                | 87,469                       | 54,767                         | 20,455                         | 16,173                          | 3,853                   |
| <b>Facilities granted</b>                 | 78,472                       | 109,478                        | 91,671                         | 213,119                         | 848,439                 |
| <b>Margin used</b>                        | 59,206                       | 81,310                         | 67,679                         | 152,087                         | 615,400                 |
| <i>of which</i> : backed by real security | 24,636                       | 26,675                         | 19,157                         | 37,422                          | 59,527                  |
| <b>Margin available</b>                   | 20,260                       | 29,907                         | 25,710                         | 65,321                          | 239,411                 |
| <b>Breach of overdraft limits</b>         | 993                          | 1,739                          | 1,717                          | 4,288                           | 6,371                   |

## Credit Conditions and Risk

Access to data:

[TRI30146](#)

### Loans (excluding bad loans)

by customer region and total credit granted (size classes)

(numbers in unit, stocks in millions of euro)

4th quarter 2025

Reporting institutions: **Banks**

|                                  |                     | Total     | From 30,000 to<br>75,000 | From 75,000 to<br>125,000 | From 125,000 to<br>250,000 | From 250,000 to<br>500,000 |
|----------------------------------|---------------------|-----------|--------------------------|---------------------------|----------------------------|----------------------------|
| <b>ITALY</b>                     | Number of borrowers | 3,630,031 | 1,354,266                | 859,390                   | 763,733                    | 229,921                    |
|                                  | Facilities granted  | 1,627,146 | 63,287                   | 78,750                    | 114,940                    | 64,538                     |
|                                  | Margin used         | 1,151,569 | 57,948                   | 73,898                    | 106,459                    | 52,532                     |
| <b>Piedmont</b>                  | Number of borrowers | 274,862   | 111,412                  | 64,377                    | 52,566                     | 16,410                     |
|                                  | Facilities granted  | 99,901    | 5,186                    | 5,823                     | 7,790                      | 4,576                      |
|                                  | Margin used         | 69,419    | 4,750                    | 5,385                     | 7,074                      | 3,554                      |
| <b>Valle d'Aosta</b>             | Number of borrowers | 7,717     | 2,788                    | 1,551                     | 1,698                      | 620                        |
|                                  | Facilities granted  | 3,063     | 127                      | 135                       | 244                        | 159                        |
|                                  | Margin used         | 2,237     | 111                      | 121                       | 222                        | 133                        |
| <b>Lombardy</b>                  | Number of borrowers | 699,973   | 231,624                  | 167,530                   | 158,461                    | 51,837                     |
|                                  | Facilities granted  | 582,832   | 10,937                   | 15,437                    | 24,052                     | 14,405                     |
|                                  | Margin used         | 410,477   | 9,829                    | 14,345                    | 22,006                     | 11,285                     |
| <b>Liguria</b>                   | Number of borrowers | 85,560    | 34,519                   | 20,598                    | 16,127                     | 5,035                      |
|                                  | Facilities granted  | 22,642    | 1,605                    | 1,845                     | 2,351                      | 1,386                      |
|                                  | Margin used         | 16,012    | 1,462                    | 1,701                     | 2,139                      | 1,107                      |
| <b>Trentino Alto<br/>Adige</b>   | Number of borrowers | 117,955   | 33,777                   | 23,167                    | 29,311                     | 13,611                     |
|                                  | Facilities granted  | 45,955    | 1,626                    | 2,208                     | 4,857                      | 4,186                      |
|                                  | Margin used         | 35,494    | 1,411                    | 2,030                     | 4,541                      | 3,691                      |
| <b>Veneto</b>                    | Number of borrowers | 349,324   | 120,518                  | 89,831                    | 76,912                     | 22,179                     |
|                                  | Facilities granted  | 181,730   | 5,727                    | 8,333                     | 11,636                     | 6,235                      |
|                                  | Margin used         | 125,681   | 5,211                    | 7,853                     | 10,749                     | 4,941                      |
| <b>Friuli-Venezia<br/>Giulia</b> | Number of borrowers | 90,920    | 34,751                   | 24,667                    | 17,973                     | 4,652                      |
|                                  | Facilities granted  | 32,061    | 1,690                    | 2,276                     | 2,708                      | 1,317                      |
|                                  | Margin used         | 20,942    | 1,580                    | 2,178                     | 2,539                      | 1,091                      |

**Notes:** This table basically corresponds to the previous table TDB30146. The size classes are expressed in euros and do not include the upper bounds of the intervals. The data only include transactions with resident customers, excluding Monetary Financial Institutions.

Source: Central Credit Register

## Credit Conditions and Risk

### Loans (excluding bad loans)

by customer region and total credit granted (size classes)

(numbers in unit, stocks in millions of euro)

4th quarter 2025

Reporting institutions: **Banks**

|                                  |                     | From 500,000 to<br>1,000,000 | From 1,000,000 to<br>2,500,000 | From 2,500,000 to<br>5,000,000 | From 5,000,000 to<br>25,000,000 | More than<br>25,000,000 |
|----------------------------------|---------------------|------------------------------|--------------------------------|--------------------------------|---------------------------------|-------------------------|
| <b>ITALY</b>                     | Number of borrowers | 99,809                       | 68,143                         | 26,653                         | 23,069                          | 5,929                   |
|                                  | Facilities granted  | 56,585                       | 85,053                         | 73,941                         | 186,948                         | 901,824                 |
|                                  | Margin used         | 41,282                       | 58,982                         | 50,144                         | 118,991                         | 589,003                 |
| <b>Piedmont</b>                  | Number of borrowers | 7,318                        | 4,866                          | 1,848                          | 1,632                           | 406                     |
|                                  | Facilities granted  | 4,153                        | 6,176                          | 5,231                          | 13,151                          | 47,727                  |
|                                  | Margin used         | 2,886                        | 4,116                          | 3,395                          | 8,229                           | 29,882                  |
| <b>Valle d'Aosta</b>             | Number of borrowers | 234                          | 174                            | 60                             | 44                              | 7                       |
|                                  | Facilities granted  | 112                          | 179                            | 119                            | 262                             | 1,723                   |
|                                  | Margin used         | 90                           | 129                            | 86                             | 182                             | 1,159                   |
| <b>Lombardy</b>                  | Number of borrowers | 23,584                       | 17,247                         | 7,219                          | 6,687                           | 2,155                   |
|                                  | Facilities granted  | 13,231                       | 21,551                         | 20,306                         | 56,823                          | 405,896                 |
|                                  | Margin used         | 8,955                        | 13,743                         | 12,904                         | 33,670                          | 283,381                 |
| <b>Liguria</b>                   | Number of borrowers | 1,954                        | 1,120                          | 444                            | 369                             | 101                     |
|                                  | Facilities granted  | 1,074                        | 1,394                          | 1,220                          | 2,850                           | 8,884                   |
|                                  | Margin used         | 753                          | 953                            | 816                            | 1,843                           | 5,193                   |
| <b>Trentino Alto<br/>Adige</b>   | Number of borrowers | 5,433                        | 3,563                          | 1,318                          | 991                             | 184                     |
|                                  | Facilities granted  | 3,282                        | 4,788                          | 3,864                          | 8,061                           | 13,019                  |
|                                  | Margin used         | 2,730                        | 3,855                          | 3,075                          | 6,061                           | 8,054                   |
| <b>Veneto</b>                    | Number of borrowers | 10,372                       | 7,784                          | 3,033                          | 2,643                           | 584                     |
|                                  | Facilities granted  | 5,906                        | 9,801                          | 8,429                          | 21,734                          | 103,825                 |
|                                  | Margin used         | 4,119                        | 6,427                          | 5,379                          | 12,845                          | 67,989                  |
| <b>Friuli-Venezia<br/>Giulia</b> | Number of borrowers | 1,967                        | 1,373                          | 523                            | 416                             | 120                     |
|                                  | Facilities granted  | 1,128                        | 1,775                          | 1,507                          | 3,273                           | 16,351                  |
|                                  | Margin used         | 813                          | 1,229                          | 1,005                          | 2,068                           | 8,400                   |

## Credit Conditions and Risk

### Loans (excluding bad loans)

by customer region and total credit granted (size classes)

(numbers in unit, stocks in millions of euro)

4th quarter 2025

Reporting institutions: **Banks**

|                       |                     | Total   | From 30,000 to<br>75,000 | From 75,000 to<br>125,000 | From 125,000 to<br>250,000 | From 250,000 to<br>500,000 |
|-----------------------|---------------------|---------|--------------------------|---------------------------|----------------------------|----------------------------|
| <b>Emilia Romagna</b> | Number of borrowers | 333,690 | 115,114                  | 80,932                    | 74,946                     | 21,542                     |
|                       | Facilities granted  | 144,618 | 5,404                    | 7,465                     | 11,259                     | 6,115                      |
|                       | Margin used         | 97,792  | 4,789                    | 6,925                     | 10,294                     | 4,700                      |
| <b>Tuscany</b>        | Number of borrowers | 256,040 | 88,477                   | 59,991                    | 58,940                     | 17,684                     |
|                       | Facilities granted  | 75,507  | 4,110                    | 5,465                     | 8,744                      | 4,886                      |
|                       | Margin used         | 53,942  | 3,690                    | 5,079                     | 8,093                      | 3,971                      |
| <b>Umbria</b>         | Number of borrowers | 52,898  | 22,560                   | 12,141                    | 8,730                      | 2,954                      |
|                       | Facilities granted  | 13,635  | 1,046                    | 1,073                     | 1,265                      | 843                        |
|                       | Margin used         | 9,905   | 950                      | 993                       | 1,134                      | 666                        |
| <b>Marche</b>         | Number of borrowers | 106,002 | 41,847                   | 25,327                    | 18,992                     | 6,042                      |
|                       | Facilities granted  | 27,432  | 1,983                    | 2,317                     | 2,891                      | 1,811                      |
|                       | Margin used         | 19,206  | 1,796                    | 2,151                     | 2,598                      | 1,410                      |
| <b>Lazio</b>          | Number of borrowers | 355,176 | 128,916                  | 80,543                    | 85,588                     | 23,133                     |
|                       | Facilities granted  | 228,876 | 5,955                    | 7,500                     | 13,112                     | 6,405                      |
|                       | Margin used         | 154,518 | 5,543                    | 7,130                     | 12,476                     | 5,584                      |
| <b>Abruzzo</b>        | Number of borrowers | 70,522  | 30,498                   | 15,948                    | 11,508                     | 3,678                      |
|                       | Facilities granted  | 15,516  | 1,412                    | 1,436                     | 1,688                      | 1,034                      |
|                       | Margin used         | 11,955  | 1,308                    | 1,348                     | 1,547                      | 836                        |
| <b>Molise</b>         | Number of borrowers | 13,691  | 6,288                    | 3,036                     | 2,180                      | 693                        |
|                       | Facilities granted  | 2,265   | 291                      | 271                       | 320                        | 193                        |
|                       | Margin used         | 1,906   | 272                      | 255                       | 297                        | 165                        |
| <b>Campania</b>       | Number of borrowers | 218,178 | 86,693                   | 47,632                    | 44,846                     | 12,859                     |
|                       | Facilities granted  | 50,437  | 3,950                    | 4,364                     | 6,700                      | 3,573                      |
|                       | Margin used         | 40,152  | 3,677                    | 4,118                     | 6,246                      | 2,996                      |

## Credit Conditions and Risk

### Loans (excluding bad loans)

by customer region and total credit granted (size classes)

(numbers in unit, stocks in millions of euro)

4th quarter 2025

Reporting institutions: **Banks**

|                       |                     | From 500,000 to<br>1,000,000 | From 1,000,000 to<br>2,500,000 | From 2,500,000 to<br>5,000,000 | From 5,000,000 to<br>25,000,000 | More than<br>25,000,000 |
|-----------------------|---------------------|------------------------------|--------------------------------|--------------------------------|---------------------------------|-------------------------|
| <b>Emilia Romagna</b> | Number of borrowers | 9,710                        | 6,945                          | 2,778                          | 2,525                           | 722                     |
|                       | Facilities granted  | 5,637                        | 8,887                          | 7,869                          | 21,016                          | 70,838                  |
|                       | Margin used         | 3,735                        | 5,622                          | 4,818                          | 12,426                          | 44,270                  |
| <b>Tuscany</b>        | Number of borrowers | 7,738                        | 5,040                          | 1,898                          | 1,590                           | 315                     |
|                       | Facilities granted  | 4,411                        | 6,293                          | 5,365                          | 12,827                          | 23,318                  |
|                       | Margin used         | 3,293                        | 4,462                          | 3,734                          | 8,523                           | 12,960                  |
| <b>Umbria</b>         | Number of borrowers | 1,389                        | 967                            | 382                            | 330                             | 72                      |
|                       | Facilities granted  | 801                          | 1,210                          | 1,055                          | 2,586                           | 3,735                   |
|                       | Margin used         | 569                          | 835                            | 743                            | 1,648                           | 2,340                   |
| <b>Marche</b>         | Number of borrowers | 2,983                        | 2,000                          | 757                            | 603                             | 123                     |
|                       | Facilities granted  | 1,824                        | 2,611                          | 2,141                          | 4,623                           | 7,183                   |
|                       | Margin used         | 1,292                        | 1,711                          | 1,347                          | 2,836                           | 3,956                   |
| <b>Lazio</b>          | Number of borrowers | 8,448                        | 5,239                          | 2,040                          | 1,936                           | 543                     |
|                       | Facilities granted  | 4,697                        | 6,528                          | 5,697                          | 15,475                          | 163,386                 |
|                       | Margin used         | 3,734                        | 5,061                          | 4,366                          | 11,555                          | 98,791                  |
| <b>Abruzzo</b>        | Number of borrowers | 1,719                        | 1,148                          | 415                            | 351                             | 78                      |
|                       | Facilities granted  | 990                          | 1,413                          | 1,114                          | 2,750                           | 3,646                   |
|                       | Margin used         | 747                          | 1,014                          | 786                            | 1,878                           | 2,427                   |
| <b>Molise</b>         | Number of borrowers | 312                          | 185                            | 58                             | 39                              | 9                       |
|                       | Facilities granted  | 160                          | 199                            | 124                            | 290                             | 411                     |
|                       | Margin used         | 116                          | 177                            | 82                             | 239                             | 287                     |
| <b>Campania</b>       | Number of borrowers | 5,585                        | 3,735                          | 1,469                          | 1,180                           | 213                     |
|                       | Facilities granted  | 3,034                        | 4,279                          | 3,744                          | 8,729                           | 11,979                  |
|                       | Margin used         | 2,379                        | 3,415                          | 2,923                          | 6,412                           | 7,745                   |

## Credit Conditions and Risk

### Loans (excluding bad loans)

by customer region and total credit granted (size classes)

(numbers in unit, stocks in millions of euro)

4th quarter 2025

Reporting institutions: **Banks**

|                   |                     | Total   | From 30,000 to<br>75,000 | From 75,000 to<br>125,000 | From 125,000 to<br>250,000 | From 250,000 to<br>500,000 |
|-------------------|---------------------|---------|--------------------------|---------------------------|----------------------------|----------------------------|
| <b>Apulia</b>     | Number of borrowers | 198,218 | 81,215                   | 48,991                    | 37,872                     | 9,783                      |
|                   | Facilities granted  | 36,895  | 3,807                    | 4,432                     | 5,568                      | 2,743                      |
|                   | Margin used         | 29,752  | 3,598                    | 4,261                     | 5,264                      | 2,387                      |
| <b>Basilicata</b> | Number of borrowers | 23,628  | 10,166                   | 5,077                     | 4,318                      | 1,319                      |
|                   | Facilities granted  | 4,287   | 468                      | 456                       | 642                        | 368                        |
|                   | Margin used         | 3,410   | 434                      | 427                       | 599                        | 320                        |
| <b>Calabria</b>   | Number of borrowers | 71,703  | 33,914                   | 14,491                    | 11,532                     | 3,499                      |
|                   | Facilities granted  | 10,342  | 1,524                    | 1,274                     | 1,704                      | 973                        |
|                   | Margin used         | 8,770   | 1,430                    | 1,210                     | 1,584                      | 826                        |
| <b>Sicily</b>     | Number of borrowers | 234,797 | 110,047                  | 54,839                    | 38,578                     | 9,588                      |
|                   | Facilities granted  | 34,157  | 5,061                    | 4,929                     | 5,576                      | 2,591                      |
|                   | Margin used         | 28,386  | 4,790                    | 4,727                     | 5,288                      | 2,225                      |
| <b>Sardinia</b>   | Number of borrowers | 69,177  | 29,142                   | 18,721                    | 12,655                     | 2,803                      |
|                   | Facilities granted  | 14,994  | 1,379                    | 1,711                     | 1,832                      | 740                        |
|                   | Margin used         | 11,612  | 1,316                    | 1,661                     | 1,770                      | 647                        |

## Credit Conditions and Risk

### Loans (excluding bad loans)

by customer region and total credit granted (size classes)

(numbers in unit, stocks in millions of euro)

4th quarter 2025

Reporting institutions: **Banks**

|                   |                     | From 500,000 to<br>1,000,000 | From 1,000,000 to<br>2,500,000 | From 2,500,000 to<br>5,000,000 | From 5,000,000 to<br>25,000,000 | More than<br>25,000,000 |
|-------------------|---------------------|------------------------------|--------------------------------|--------------------------------|---------------------------------|-------------------------|
| <b>Apulia</b>     | Number of borrowers | 4,383                        | 2,768                          | 944                            | 739                             | 125                     |
|                   | Facilities granted  | 2,525                        | 3,413                          | 2,495                          | 5,703                           | 6,133                   |
|                   | Margin used         | 2,059                        | 2,684                          | 1,893                          | 3,859                           | 3,610                   |
| <b>Basilicata</b> | Number of borrowers | 598                          | 394                            | 158                            | 93                              | 14                      |
|                   | Facilities granted  | 338                          | 490                            | 423                            | 660                             | 433                     |
|                   | Margin used         | 262                          | 381                            | 312                            | 439                             | 221                     |
| <b>Calabria</b>   | Number of borrowers | 1,324                        | 861                            | 322                            | 190                             | 31                      |
|                   | Facilities granted  | 737                          | 928                            | 749                            | 1,030                           | 1,391                   |
|                   | Margin used         | 692                          | 739                            | 620                            | 730                             | 869                     |
| <b>Sicily</b>     | Number of borrowers | 3,700                        | 2,112                          | 763                            | 562                             | 96                      |
|                   | Facilities granted  | 1,990                        | 2,425                          | 1,940                          | 3,988                           | 5,565                   |
|                   | Margin used         | 1,604                        | 1,880                          | 1,432                          | 2,668                           | 3,598                   |
| <b>Sardinia</b>   | Number of borrowers | 1,058                        | 622                            | 224                            | 149                             | 31                      |
|                   | Facilities granted  | 556                          | 710                            | 550                            | 1,116                           | 6,380                   |
|                   | Margin used         | 453                          | 549                            | 429                            | 880                             | 3,872                   |

## Credit Conditions and Risk

Access to data:

[TRI30156](#)

### Loans (excluding bad loans)

by customer sector and economic activity and total credit granted (size classes)

(numbers in unit, stocks in millions of euro)

4th quarter 2025

Reporting institutions: **Banks**

|  |                     | Total     | From 30,000 to<br>75,000 | From 75,000 to<br>125,000 | From 125,000 to<br>250,000 | From 250,000 to<br>500,000 |
|--|---------------------|-----------|--------------------------|---------------------------|----------------------------|----------------------------|
| <b>TOTAL</b>   | Number of borrowers | 3,630,031 | 1,354,266                | 859,390                   | 763,733                    | 229,921                    |
|  | Facilities granted  | 1,627,146 | 63,287                   | 78,750                    | 114,940                    | 64,538                     |
|  | Margin used         | 1,151,569 | 57,948                   | 73,898                    | 106,459                    | 52,532                     |
| <b>General government</b>  | Number of borrowers | 5,990     | 162                      | 132                       | 254                        | 532                        |
|  | Facilities granted  | 42,453    | 7                        | 11                        | 33                         | 118                        |
|  | Margin used         | 24,124    | 41                       | 40                        | 79                         | 96                         |
| <b>Financial companies<br/>(excluding Monetary<br/>Financial Institutions)</b> | Number of borrowers | 9,793     | 2,381                    | 1,260                     | 1,319                      | 900                        |
|  | Facilities granted  | 389,835   | 109                      | 113                       | 203                        | 269                        |
|  | Margin used         | 295,399   | 79                       | 84                        | 154                        | 199                        |
| <b>Non-financial companies</b>   | Number of borrowers | 623,869   | 164,273                  | 84,377                    | 104,358                    | 88,739                     |
|  | Facilities granted  | 877,439   | 7,552                    | 7,597                     | 16,471                     | 26,771                     |
|  | Margin used         | 538,052   | 5,254                    | 5,217                     | 11,500                     | 18,419                     |
| <i>of which:</i>   |                     |           |                          |                           |                            |                            |
| Industry   | Number of borrowers | 128,171   | 21,219                   | 13,230                    | 19,296                     | 19,844                     |
|  | Facilities granted  | 335,190   | 999                      | 1,214                     | 3,131                      | 6,169                      |
|  | Margin used         | 186,369   | 617                      | 710                       | 1,841                      | 3,534                      |
| Building   | Number of borrowers | 83,919    | 22,630                   | 11,814                    | 14,787                     | 12,332                     |
|  | Facilities granted  | 58,549    | 1,040                    | 1,058                     | 2,325                      | 3,727                      |
|  | Margin used         | 41,278    | 682                      | 662                       | 1,507                      | 2,425                      |
| Services   | Number of borrowers | 384,575   | 113,690                  | 55,928                    | 65,946                     | 52,799                     |
|  | Facilities granted  | 445,886   | 5,220                    | 5,026                     | 10,320                     | 15,733                     |
|  | Margin used         | 281,504   | 3,715                    | 3,605                     | 7,569                      | 11,494                     |
| <b>Producer households</b>   | Number of borrowers | 368,302   | 145,938                  | 75,498                    | 73,401                     | 29,323                     |
|  | Facilities granted  | 49,013    | 6,674                    | 6,734                     | 10,938                     | 8,235                      |
|  | Margin used         | 43,099    | 5,706                    | 6,027                     | 9,892                      | 7,186                      |
| <b>Consumer households and<br/>others</b>                                      | Number of borrowers | 2,615,434 | 1,038,132                | 696,969                   | 583,557                    | 110,127                    |
|  | Facilities granted  | 267,816   | 48,798                   | 64,195                    | 87,172                     | 29,061                     |
|  | Margin used         | 250,414   | 46,743                   | 62,443                    | 84,724                     | 26,562                     |

**Notes:** This table basically corresponds to the previous table TDB30156. The size classes are expressed in euros and do not include the upper bounds of the intervals. The data only include only transactions with resident customers, excluding Monetary Financial Institutions. Industry is referred to industrial-economic activities excluding construction.

Source: Central Credit Register

## Credit Conditions and Risk

### Loans (excluding bad loans)

by customer sector and economic activity and total credit granted (size classes)

(numbers in unit, stocks in millions of euro)

4th quarter 2025

Reporting institutions: **Banks**

|  |                     | From 500,000 to<br>1,000,000 | From 1,000,000<br>to 2,500,000 | From 2,500,000<br>to 5,000,000 | From 5,000,000<br>to 25,000,000 | More than<br>25,000,000 |
|--|---------------------|------------------------------|--------------------------------|--------------------------------|---------------------------------|-------------------------|
| <b>TOTAL</b>   | Number of borrowers | 99,809                       | 68,143                         | 26,653                         | 23,069                          | 5,929                   |
|  | Facilities granted  | 56,585                       | 85,053                         | 73,941                         | 186,948                         | 901,824                 |
|  | Margin used         | 41,282                       | 58,982                         | 50,144                         | 118,991                         | 589,003                 |
| <b>General government</b>  | Number of borrowers | 805                          | 1,393                          | 1,007                          | 1,026                           | 364                     |
|  | Facilities granted  | 275                          | 924                            | 1,425                          | 4,251                           | 35,409                  |
|  | Margin used         | 245                          | 553                            | 699                            | 1,965                           | 20,296                  |
| <b>Financial companies<br/>(excluding Monetary<br/>Financial Institutions)</b> | Number of borrowers | 641                          | 725                            | 447                            | 796                             | 665                     |
|  | Facilities granted  | 389                          | 1,041                          | 1,429                          | 8,490                           | 377,787                 |
|  | Margin used         | 271                          | 617                            | 826                            | 4,326                           | 288,752                 |
| <b>Non-financial companies</b>   | Number of borrowers | 66,055                       | 54,373                         | 22,715                         | 20,070                          | 4,808                   |
|  | Facilities granted  | 38,536                       | 68,731                         | 63,757                         | 165,007                         | 482,863                 |
|  | Margin used         | 26,177                       | 46,311                         | 42,851                         | 105,892                         | 275,547                 |
| <i>of which:</i>   |                     |                              |                                |                                |                                 |                         |
| Industry   | Number of borrowers | 17,608                       | 17,007                         | 8,046                          | 8,008                           | 2,228                   |
|  | Facilities granted  | 10,641                       | 22,414                         | 23,430                         | 69,490                          | 197,688                 |
|  | Margin used         | 6,009                        | 12,671                         | 13,232                         | 38,875                          | 108,730                 |
| Building   | Number of borrowers | 8,885                        | 7,094                          | 2,822                          | 1,901                           | 304                     |
|  | Facilities granted  | 5,134                        | 8,483                          | 7,093                          | 12,388                          | 17,290                  |
|  | Margin used         | 3,401                        | 5,858                          | 5,097                          | 9,081                           | 12,385                  |
| Services   | Number of borrowers | 36,541                       | 27,521                         | 10,619                         | 8,984                           | 2,029                   |
|  | Facilities granted  | 20,979                       | 34,335                         | 29,716                         | 73,697                          | 250,735                 |
|  | Margin used         | 15,259                       | 24,858                         | 21,551                         | 50,513                          | 142,414                 |
| <b>Producer households</b>   | Number of borrowers | 10,648                       | 4,384                          | 871                            | 305                             | 9                       |
|  | Facilities granted  | 5,997                        | 5,310                          | 2,397                          | 2,024                           | 472                     |
|  | Margin used         | 5,192                        | 4,661                          | 2,147                          | 1,673                           | 359                     |
| <b>Consumer households and<br/>others</b>                                      | Number of borrowers | 21,537                       | 7,226                          | 1,608                          | 871                             | 83                      |
|  | Facilities granted  | 11,328                       | 9,000                          | 4,919                          | 7,171                           | 5,293                   |
|  | Margin used         | 9,348                        | 6,809                          | 3,613                          | 5,136                           | 4,050                   |

## Credit Conditions and Risk

Access to data:

[TRI30190](#)

### Loans (excluding bad loans) to consumer households by customer sex and region

(numbers in unit, stocks in millions of euro)

4th quarter 2025

Reporting institutions: **Banks, financial institutions and vehicles**

|                              |                     | Consumer households |           |             |
|------------------------------|---------------------|---------------------|-----------|-------------|
|                              |                     | Female              | Male      | Joint loans |
| <b>ITALY</b>                 | Number of borrowers | 1,220,074           | 2,023,608 | 2,091,685   |
|                              | Facilities granted  | 100,536             | 177,417   | 223,929     |
|                              | Margin used         | 98,155              | 169,851   | 220,761     |
| <b>Piedmont</b>              | Number of borrowers | 96,094              | 146,576   | 170,208     |
|                              | Facilities granted  | 7,158               | 11,933    | 17,196      |
|                              | Margin used         | 6,948               | 11,341    | 16,790      |
| <b>Valle d'Aosta</b>         | Number of borrowers | 3,619               | 4,711     | 4,494       |
|                              | Facilities granted  | 296                 | 410       | 502         |
|                              | Margin used         | 291                 | 394       | 484         |
| <b>Lombardy</b>              | Number of borrowers | 248,224             | 407,030   | 448,396     |
|                              | Facilities granted  | 21,990              | 40,903    | 52,535      |
|                              | Margin used         | 21,216              | 38,323    | 51,568      |
| <b>Liguria</b>               | Number of borrowers | 36,461              | 56,036    | 49,526      |
|                              | Facilities granted  | 2,805               | 4,758     | 5,073       |
|                              | Margin used         | 2,742               | 4,541     | 4,951       |
| <b>Trentino-Alto Adige</b>   | Number of borrowers | 25,049              | 44,622    | 31,506      |
|                              | Facilities granted  | 2,624               | 5,364     | 4,520       |
|                              | Margin used         | 2,548               | 5,107     | 4,434       |
| <b>Veneto</b>                | Number of borrowers | 100,328             | 180,054   | 198,788     |
|                              | Facilities granted  | 8,059               | 16,053    | 21,401      |
|                              | Margin used         | 7,879               | 15,274    | 21,133      |
| <b>Friuli Venezia Giulia</b> | Number of borrowers | 30,230              | 49,475    | 44,687      |
|                              | Facilities granted  | 2,241               | 4,018     | 4,551       |
|                              | Margin used         | 2,214               | 3,892     | 4,498       |

**Notes:** This table basically corresponds to the previous table TDB30190.

Source: Central Credit Register

## Credit Conditions and Risk

### Loans (excluding bad loans) to consumer households

by customer sex and region

(numbers in unit, stocks in millions of euro)

4th quarter 2025

Reporting institutions: **Banks, financial institutions and vehicles**

|                       |                     | Consumer households |         |             |
|-----------------------|---------------------|---------------------|---------|-------------|
|                       |                     | Female              | Male    | Joint loans |
| <b>Emilia-Romagna</b> | Number of borrowers | 109,521             | 169,769 | 168,070     |
|                       | Facilities granted  | 8,927               | 15,589  | 18,619      |
|                       | Margin used         | 8,689               | 14,784  | 18,311      |
| <b>Tuscany</b>        | Number of borrowers | 93,761              | 142,281 | 146,594     |
|                       | Facilities granted  | 7,877               | 12,560  | 16,171      |
|                       | Margin used         | 7,697               | 12,023  | 15,957      |
| <b>Umbria</b>         | Number of borrowers | 17,999              | 28,814  | 27,173      |
|                       | Facilities granted  | 1,235               | 2,130   | 2,422       |
|                       | Margin used         | 1,211               | 2,035   | 2,399       |
| <b>Marche</b>         | Number of borrowers | 30,641              | 49,020  | 46,043      |
|                       | Facilities granted  | 2,286               | 3,866   | 4,386       |
|                       | Margin used         | 2,231               | 3,708   | 4,337       |
| <b>Lazio</b>          | Number of borrowers | 146,311             | 210,387 | 215,053     |
|                       | Facilities granted  | 13,662              | 20,049  | 25,540      |
|                       | Margin used         | 13,366              | 19,344  | 25,228      |
| <b>Abruzzo</b>        | Number of borrowers | 22,876              | 39,556  | 33,262      |
|                       | Facilities granted  | 1,637               | 2,911   | 2,995       |
|                       | Margin used         | 1,623               | 2,846   | 2,973       |
| <b>Molise</b>         | Number of borrowers | 4,441               | 8,189   | 6,580       |
|                       | Facilities granted  | 319                 | 570     | 587         |
|                       | Margin used         | 311                 | 561     | 584         |
| <b>Campania</b>       | Number of borrowers | 65,604              | 131,644 | 155,173     |
|                       | Facilities granted  | 5,572               | 10,743  | 15,996      |
|                       | Margin used         | 5,443               | 10,428  | 15,817      |
| <b>Apulia</b>         | Number of borrowers | 62,035              | 122,426 | 133,977     |
|                       | Facilities granted  | 4,785               | 9,344   | 12,328      |
|                       | Margin used         | 4,738               | 9,190   | 12,280      |

## Credit Conditions and Risk

### Loans (excluding bad loans) to consumer households

by customer sex and region

(numbers in unit, stocks in millions of euro)

4th quarter 2025

Reporting institutions: **Banks, financial institutions and vehicles**

|                   |                     | Consumer households |         |             |
|-------------------|---------------------|---------------------|---------|-------------|
|                   |                     | Female              | Male    | Joint loans |
| <b>Basilicata</b> | Number of borrowers | 7,075               | 13,929  | 13,013      |
|                   | Facilities granted  | 531                 | 1,028   | 1,207       |
|                   | Margin used         | 532                 | 1,014   | 1,200       |
| <b>Calabria</b>   | Number of borrowers | 23,259              | 42,984  | 38,908      |
|                   | Facilities granted  | 1,606               | 2,839   | 3,472       |
|                   | Margin used         | 1,597               | 2,812   | 3,457       |
| <b>Sicily</b>     | Number of borrowers | 71,541              | 140,824 | 125,681     |
|                   | Facilities granted  | 5,042               | 9,737   | 11,203      |
|                   | Margin used         | 5,004               | 9,646   | 11,146      |
| <b>Sardinia</b>   | Number of borrowers | 25,005              | 35,281  | 34,553      |
|                   | Facilities granted  | 1,885               | 2,611   | 3,225       |
|                   | Margin used         | 1,876               | 2,587   | 3,212       |

**APRC on term loans to the sole proprietorship: new business in the quarter**

by initial period of rate fixation and customer geographical area

(percentages)

**4th quarter 2025**

Reporting institutions: **Sample of banks**

| Product households: sole proprietorship |                           |                   |
|---|---------------------------|-------------------|
| <i>Initial period of rate fixation</i>  |                           |                   |
| Up to 1 year                            | More than 1 up to 5 years | More than 5 years |

|                  |             |             |             |
|------------------|-------------|-------------|-------------|
| <b>ITALY</b>     | <b>4.77</b> | <b>6.03</b> | <b>4.73</b> |
| North West Italy | 4.73        | 5.77        | 4.52        |
| North East Italy | 4.53        | 5.08        | 4.44        |
| Central Italy    | 5.04        | 6.03        | 4.59        |
| Southern Italy   | 4.97        | 6.95        | 5.15        |
| Islands          | 5.39        | 6.85        | 5.73        |

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**Notes:** This table basically corresponds to the previous table TDB30870. Only lending in euros to resident firms (non-financial companies and producer households). The APRC is calculated as the average of the rates weighted by the respective amounts, excluding transactions at subsidized interest rates.

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Sources: Survey of lending rates

## Credit Conditions and Risk

Access to data:

[TRI30881](#)

### Lending rates (Effective APR) on loans (excluding bad loans) to consumer households - stocks by type of transaction, initial period of rate fixation and customer region

(percentages)

4th quarter 2025

Data: Sample of banks

|                         | of which:     |                                 |                   |             |                 |
|-------------------------|---------------|---------------------------------|-------------------|-------------|-----------------|
|                         | Total         | Term loans                      |                   |             | Revocable loans |
|                         |               | initial period of rate fixation |                   |             |                 |
|                         | Up to 1 years | More than 1 up to 5 years       | More than 5 years |             |                 |
| <b>ITALY</b>            | <b>3.28</b>   | <b>3.33</b>                     | <b>5.64</b>       | <b>3.17</b> | <b>3.59</b>     |
| <b>North West Italy</b> | <b>3.18</b>   | <b>3.30</b>                     | <b>5.15</b>       | <b>3.08</b> | <b>3.51</b>     |
| Piedmont                | 3.37          | 3.38                            | 4.94              | 3.25        | 3.69            |
| Valle d'Aosta           | 3.49          | 3.63                            | 6.48              | 3.26        | 4.99            |
| Lombardy                | 3.12          | 3.27                            | 5.25              | 3.03        | 3.40            |
| Liguria                 | 3.18          | 3.30                            | 5.44              | 3.02        | 3.76            |
| <b>North East Italy</b> | <b>3.16</b>   | <b>3.24</b>                     | <b>5.13</b>       | <b>3.06</b> | <b>3.64</b>     |
| Trentino-Alto Adige     | 2.87          | 3.33                            | 4.92              | 2.69        | 5.18            |
| Veneto                  | 3.19          | 3.34                            | 5.55              | 3.11        | 3.55            |
| Friuli Venezia Giulia   | 3.10          | 3.24                            | 5.84              | 2.98        | 4.21            |
| Emilia-Romagna          | 3.22          | 3.09                            | 4.75              | 3.13        | 3.41            |
| <b>Central Italy</b>    | <b>3.25</b>   | <b>3.37</b>                     | <b>6.22</b>       | <b>3.15</b> | <b>3.46</b>     |
| Tuscany                 | 3.22          | 3.37                            | 5.67              | 3.12        | 3.55            |
| Umbria                  | 3.55          | 3.46                            | 6.32              | 3.40        | 4.39            |
| Marche                  | 3.19          | 3.32                            | 5.88              | 3.10        | 3.11            |
| Lazio                   | 3.24          | 3.38                            | 6.69              | 3.15        | 3.39            |
| <b>Southern Italy</b>   | <b>3.48</b>   | <b>3.48</b>                     | <b>6.70</b>       | <b>3.35</b> | <b>3.75</b>     |
| Abruzzo                 | 3.48          | 3.50                            | 6.32              | 3.36        | 3.86            |
| Molise                  | 3.66          | 3.44                            | 6.38              | 3.48        | 5.08            |
| Campania                | 3.41          | 3.48                            | 7.31              | 3.30        | 3.40            |
| Apulia                  | 3.48          | 3.52                            | 6.34              | 3.35        | 4.05            |
| Basilicata              | 3.45          | 3.31                            | 6.20              | 3.29        | 4.54            |
| Calabria                | 3.75          | 3.41                            | 6.69              | 3.55        | 5.04            |
| <b>Islands</b>          | <b>3.66</b>   | <b>3.55</b>                     | <b>6.72</b>       | <b>3.50</b> | <b>4.84</b>     |
| Sicily                  | 3.87          | 3.60                            | 6.72              | 3.72        | 4.83            |
| Sardinia                | 3.11          | 3.23                            | 6.72              | 2.98        | 4.90            |

**Notes:** This table basically corresponds to the previous table TRI30880. Only lending in euros to resident consumer households is considered. The rates are calculated as the weighted average of the actual rates charged to customers, excluding transactions at subsidized interest rates (for further information see: "Methods and Sources: Methodological Notes"). Commissions and expenses are not collected for term loans, except for current account credit lines with a pre-defined maturity.

Sources: Survey of lending rates

## Lending rates (Effective APR) applied to loans (excluding bad loans) to consumer households for house purchase - stocks

by initial period of rate fixation, total facilities granted (size classes) and customer region  
(percentages)

4th quarter 2025

Reporting institutions: **Sample of banks**

|                            | Up to 1 year          |                          |                              |                        | More than 1 year      |                          |                              |                        |
|----------------------------|-----------------------|--------------------------|------------------------------|------------------------|-----------------------|--------------------------|------------------------------|------------------------|
|                            | Total of size classes | From 250 to 125,000 euro | From 125,000 to 250,000 euro | More than 250,000 euro | Total of size classes | From 250 to 125,000 euro | From 125,000 to 250,000 euro | More than 250,000 euro |
| <b>ITALY</b>               | <b>3.24</b>           | <b>3.40</b>              | <b>3.12</b>                  | <b>2.99</b>            | <b>2.67</b>           | <b>2.74</b>              | <b>2.66</b>                  | <b>2.52</b>            |
| <b>North West Italy</b>    | <b>3.23</b>           | <b>3.40</b>              | <b>3.12</b>                  | <b>2.98</b>            | <b>2.66</b>           | <b>2.76</b>              | <b>2.65</b>                  | <b>2.49</b>            |
| Piedmont and Valle d'Aosta | 3.32                  | 3.45                     | 3.21                         | 3.11                   | 2.65                  | 2.75                     | 2.59                         | 2.49                   |
| Lombardy                   | 3.20                  | 3.39                     | 3.08                         | 2.94                   | 2.67                  | 2.77                     | 2.67                         | 2.50                   |
| Liguria                    | 3.26                  | 3.40                     | 3.17                         | 3.00                   | 2.61                  | 2.70                     | 2.57                         | 2.44                   |
| <b>North East Italy</b>    | <b>3.14</b>           | <b>3.28</b>              | <b>3.03</b>                  | <b>2.99</b>            | <b>2.69</b>           | <b>2.74</b>              | <b>2.68</b>                  | <b>2.58</b>            |
| Trentino-Alto Adige        | 3.18                  | 3.36                     | 3.11                         | 3.09                   | 2.48                  | 2.31                     | 2.49                         | 2.63                   |
| Veneto                     | 3.25                  | 3.40                     | 3.12                         | 3.00                   | 2.76                  | 2.85                     | 2.72                         | 2.61                   |
| Friuli Venezia Giulia      | 3.10                  | 3.24                     | 2.95                         | 2.88                   | 2.62                  | 2.62                     | 2.64                         | 2.54                   |
| Emilia-Romagna             | 3.01                  | 3.13                     | 2.91                         | 2.86                   | 2.68                  | 2.71                     | 2.69                         | 2.53                   |
| <b>Central Italy</b>       | <b>3.29</b>           | <b>3.45</b>              | <b>3.21</b>                  | <b>3.00</b>            | <b>2.65</b>           | <b>2.70</b>              | <b>2.66</b>                  | <b>2.49</b>            |
| Tuscany                    | 3.27                  | 3.39                     | 3.18                         | 3.10                   | 2.67                  | 2.73                     | 2.68                         | 2.50                   |
| Umbria                     | 3.43                  | 3.49                     | 3.33                         | 3.39                   | 2.64                  | 2.69                     | 2.59                         | 2.49                   |
| Marche                     | 3.19                  | 3.30                     | 3.05                         | 2.98                   | 2.59                  | 2.63                     | 2.57                         | 2.45                   |
| Lazio                      | 3.31                  | 3.51                     | 3.24                         | 2.93                   | 2.64                  | 2.69                     | 2.67                         | 2.49                   |
| <b>Southern Italy</b>      | <b>3.38</b>           | <b>3.57</b>              | <b>3.20</b>                  | <b>3.03</b>            | <b>2.69</b>           | <b>2.74</b>              | <b>2.68</b>                  | <b>2.55</b>            |
| Abruzzo e Molise           | 3.35                  | 3.49                     | 3.17                         | 3.09                   | 2.70                  | 2.75                     | 2.65                         | 2.66                   |
| Campania                   | 3.42                  | 3.64                     | 3.27                         | 3.08                   | 2.68                  | 2.72                     | 2.69                         | 2.50                   |
| Apulia                     | 3.40                  | 3.57                     | 3.18                         | 3.04                   | 2.72                  | 2.78                     | 2.69                         | 2.58                   |
| Basilicata                 | 3.15                  | 3.40                     | 2.97                         | 2.74                   | 2.59                  | 2.61                     | 2.60                         | 2.52                   |
| Calabria                   | 3.29                  | 3.49                     | 3.14                         | 2.85                   | 2.65                  | 2.72                     | 2.61                         | 2.58                   |
| <b>Islands</b>             | <b>3.43</b>           | <b>3.61</b>              | <b>3.21</b>                  | <b>3.04</b>            | <b>2.69</b>           | <b>2.71</b>              | <b>2.69</b>                  | <b>2.60</b>            |
| Sicily                     | 3.47                  | 3.63                     | 3.26                         | 3.08                   | 2.77                  | 2.85                     | 2.71                         | 2.59                   |
| Sardinia                   | 3.14                  | 3.39                     | 2.89                         | 2.86                   | 2.53                  | 2.43                     | 2.64                         | 2.62                   |

**Notes:** This table basically corresponds to the previous table TDB30890. Only lending in euros to resident consumer households is considered. The size classes are expressed in euros and do not include the upper bounds of the intervals. The rates are calculated as the weighted average of the actual rates charged to customers, excluding transactions at subsidized interest rates (for further information see: "Methods and Sources: Methodological Notes").

Sources: Survey of lending rates

## Credit Conditions and Risk

Access to data:

[TRI30900](#)

### APRC applied to loans (excluding bad loans) to consumer households for house purchase - new business in the quarter

by initial period of rate fixation, total facilities granted (size classes) and customer region  
(percentages)

4th quarter 2025

Reporting institutions: **Sample of banks**

|  | Up to 1 year          |                          |                              | More than 1 year       |                       |                          |                              |
|--|-----------------------|--------------------------|------------------------------|------------------------|-----------------------|--------------------------|------------------------------|
|  | Total of size classes | From 250 to 125,000 euro | From 125,000 to 250,000 euro | More than 250,000 euro | Total of size classes | From 250 to 125,000 euro | From 125,000 to 250,000 euro |

|                  |             |             |             |             |             |             |             |             |
|------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>ITALY</b>     | <b>3.44</b> | <b>3.74</b> | <b>3.41</b> | <b>3.19</b> | <b>3.62</b> | <b>3.87</b> | <b>3.58</b> | <b>3.40</b> |
| North West Italy | 3.40        | 3.72        | 3.42        | 3.14        | 3.60        | 3.88        | 3.57        | 3.34        |
| North East Italy | 3.51        | 3.79        | 3.43        | 3.34        | 3.66        | 3.91        | 3.61        | 3.46        |
| Central Italy    | 3.38        | 3.72        | 3.37        | 3.08        | 3.60        | 3.82        | 3.57        | 3.42        |
| Southern Italy   | 3.29        | 3.58        | 3.32        | 2.94        | 3.60        | 3.83        | 3.55        | 3.38        |
| Islands          | 3.56        | 3.77        | 3.40        | 3.39        | 3.67        | 3.85        | 3.60        | 3.49        |

**Notes:** This table basically corresponds to the previous table TDB30900. Only lending in euros to resident consumer households is considered. The size classes are expressed in euros and do not include the upper bounds of the intervals. The APRC is calculated as the average of the rates weighted by the respective amounts.

Sources: Survey of lending rates

## Credit Conditions and Risk

Access to data:

[TRI30950](#)

### APRC applied to loans (excluding bad loans) related to investment needs - new business in the quarter by original maturity, customer geographical area, sector and economic activity

(percentages)

4th quarter 2025

Reporting institutions: **Banks**

| Total of periods  |   |           |          |          | Up to 1 year  |   |           |  |  |
|---|---|-----------|----------|----------|---|---|-----------|--|--|
| Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions) | of which:                                       |           |          |          | Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions) | of which:                                       |           |  |  |
|   | Non-financial companies and producer households |           |          |          |   | Non-financial companies and producer households |           |  |  |
|   | Total of branches                               | of which: |          |          |   | Total of branches                               | of which: |  |  |
| Industry  |   | Building  | Services | Industry | Building  |   | Services  |  |  |

|                                   |             |             |             |             |             |             |             |             |             |             |
|-----------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>ITALY</b>                      | <b>3.24</b> | <b>3.96</b> | <b>3.50</b> | <b>4.68</b> | <b>4.08</b> | <b>2.63</b> | <b>3.40</b> | <b>2.94</b> | <b>4.16</b> | <b>3.65</b> |
| <b>North West Italy</b>           | 3.25        | 3.97        | 3.56        | 4.57        | 3.98        | 2.56        | 3.31        | 3.07        | 4.26        | 3.39        |
| <b>North East Italy</b>           | 3.24        | 3.76        | 3.45        | 4.45        | 3.92        | 2.69        | 3.36        | 2.79        | 4.05        | 3.84        |
| <b>Central Italy</b>              | 2.90        | 3.80        | 3.30        | 4.63        | 3.98        | 2.50        | 3.18        | 2.75        | 3.97        | 3.46        |
| <b>Southern Italy and Islands</b> | 4.50        | 4.54        | 3.83        | 5.22        | 4.88        | 4.17        | 4.20        | 3.41        | 4.60        | 4.76        |

**Notes:** The APRC is calculated as the average of the rates weighted by the respective amounts; the following types of instruments are included: leasing, repo and non-revolving loans. Transactions for import or export purposes are excluded. The data includes only transactions with resident customers, excluding sole proprietorship and Monetary Financial Institutions. Industry is referred to industrial-economic activities excluding construction. For further details on the new survey and the changes that have taken place, please refer to the "Methods and sources: methodological notes" file at the following link: <https://www.bancaditalia.it/pubblicazioni/condizioni-rischiosita/index.html?com.dotmarketing.htmlpage.language=1>.

Sources: AnaCredit survey

## Credit Conditions and Risk

### APRC applied to loans (excluding bad loans) related to investment needs - new business in the quarter by original maturity, customer geographical area, sector and economic activity

(percentages)

4th quarter 2025

Reporting institutions: **Banks**

| More than 1 up to 5 years   |   |           |          |          | More than 5 years   |   |           |          |          |
|---|---|-----------|----------|----------|---|---|-----------|----------|----------|
| Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions) | of which:                                       |           |          |          | Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions) | of which:                                       |           |          |          |
|   | Non-financial companies and producer households |           |          |          |   | Non-financial companies and producer households |           |          |          |
|   | Total of branches                               | of which: |          |          |   | Total of branches                               | of which: |          |          |
|   |   | Industry  | Building | Services |   |   | Industry  | Building | Services |

|                                   |             |             |             |             |             |             |             |             |             |             |
|-----------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>ITALY</b>                      | <b>4.05</b> | <b>4.12</b> | <b>3.71</b> | <b>4.69</b> | <b>4.19</b> | <b>4.29</b> | <b>4.43</b> | <b>4.06</b> | <b>4.85</b> | <b>4.52</b> |
| <b>North West Italy</b>           | 4.10        | 4.13        | 3.84        | 4.49        | 4.12        | 4.31        | 4.53        | 3.92        | 4.75        | 4.66        |
| <b>North East Italy</b>           | 3.79        | 3.78        | 3.53        | 4.57        | 3.78        | 4.04        | 4.08        | 4.04        | 4.42        | 4.07        |
| <b>Central Italy</b>              | 3.86        | 4.24        | 3.67        | 4.95        | 4.46        | 4.29        | 4.44        | 4.19        | 4.79        | 4.46        |
| <b>Southern Italy and Islands</b> | 4.53        | 4.51        | 3.85        | 5.01        | 4.86        | 4.78        | 4.88        | 4.46        | 5.55        | 5.00        |

## Credit Conditions and Risk

Access to data:

[TRI30951](#)

### APRC applied to loans (excluding bad loans) related to investment needs - new business in the quarter by original maturity, available amount (size classes), customer geographical area and sector

(percentages)

4th quarter 2025

Reporting institutions: **Banks**

| Total of size classes |              |                           |                   | Up to 50,000 euro |              |                           |                   |
|-----------------------|--------------|---------------------------|-------------------|-------------------|--------------|---------------------------|-------------------|
| Total of periods      | Up to 1 year | More than 1 up to 5 years | More than 5 years | Total of periods  | Up to 1 year | More than 1 up to 5 years | More than 5 years |

|  |  |             |             |             |             |             |             |             |
|--|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>ITALY</b>   |  |             |             |             |             |             |             |             |
| <b>Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)</b> |  |             |             |             |             |             |             |             |
|  | <b>3.24</b>  | <b>2.63</b> | <b>4.05</b> | <b>4.29</b> | <b>6.08</b> | <b>5.62</b> | <b>7.31</b> | <b>7.43</b> |
| <i>of which:</i>   | <b>Non-financial companies and producer households</b> |             |             |             |             |             |             |             |
|  | <b>3.96</b>  | <b>3.40</b> | <b>4.12</b> | <b>4.43</b> | <b>6.08</b> | <b>5.62</b> | <b>7.32</b> | <b>7.63</b> |
| <b>North West Italy</b>  |  |             |             |             |             |             |             |             |
| Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)        |  |             |             |             |             |             |             |             |
|  | 3.25   | 2.56        | 4.10        | 4.31        | 5.93        | 5.52        | 6.98        | 7.58        |
| <i>of which:</i>   | Non-financial companies and producer households        |             |             |             |             |             |             |             |
|  | 3.97   | 3.31        | 4.13        | 4.53        | 5.92        | 5.52        | 6.99        | 7.62        |
| <b>North East Italy</b>  |  |             |             |             |             |             |             |             |
| Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)        |  |             |             |             |             |             |             |             |
|  | 3.24   | 2.69        | 3.79        | 4.04        | 5.88        | 5.51        | 6.88        | 7.07        |
| <i>of which:</i>   | Non-financial companies and producer households        |             |             |             |             |             |             |             |
|  | 3.76   | 3.36        | 3.77        | 4.09        | 5.87        | 5.51        | 6.89        | 7.08        |
| <b>Central Italy</b>   |  |             |             |             |             |             |             |             |
| Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)        |  |             |             |             |             |             |             |             |
|  | 2.90   | 2.50        | 3.87        | 4.29        | 6.24        | 5.80        | 7.49        | 6.87        |
| <i>of which:</i>   | Non-financial companies and producer households        |             |             |             |             |             |             |             |
|  | 3.81   | 3.18        | 4.25        | 4.44        | 6.28        | 5.80        | 7.50        | 7.50        |
| <b>Southern Italy and Islands</b>  |  |             |             |             |             |             |             |             |
| Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)        |  |             |             |             |             |             |             |             |
|  | 4.51   | 4.17        | 4.53        | 4.79        | 6.31        | 5.68        | 7.96        | 8.09        |
| <i>of which:</i>   | Non-financial companies and producer households        |             |             |             |             |             |             |             |
|  | 4.54   | 4.20        | 4.51        | 4.88        | 6.30        | 5.68        | 7.95        | 8.09        |

**Notes:** The APRC is calculated as the average of the rates weighted by the respective amounts; the following types of instruments are included: leasing, repo and non-revolving loans. Transactions for import or export purposes are excluded. The data includes only transactions with resident customers, excluding sole proprietorship and Monetary Financial Institutions. The size classes are expressed in euros and do not include the upper bounds of the intervals. For further details on the new survey and the changes that have taken place, please refer to the "Methods and sources: methodological notes" file at the following link: <https://www.bancaditalia.it/pubblicazioni/condizioni-rischiosita/index.html?com.dotmarketing.htmlpage.language=1>.

Sources: AnaCredit survey

## Credit Conditions and Risk

### APRC applied to loans (excluding bad loans) related to investment needs - new business in the quarter by original maturity, available amount (size classes), customer geographical area and sector

(percentages)

4th quarter 2025

Reporting institutions: **Banks**

| From 50,000 to 125,000 euro |              |                           |                   | From 125,000 to 250,000 euro |              |                           |                   |
|-----------------------------|--------------|---------------------------|-------------------|------------------------------|--------------|---------------------------|-------------------|
| Total of periods            | Up to 1 year | More than 1 up to 5 years | More than 5 years | Total of periods             | Up to 1 year | More than 1 up to 5 years | More than 5 years |

|  |             |             |             |             |             |             |             |             |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>ITALY</b>   |             |             |             |             |             |             |             |             |
| <b>Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)</b> | <b>5.47</b> | <b>4.72</b> | <b>5.78</b> | <b>5.95</b> | <b>4.74</b> | <b>4.11</b> | <b>4.91</b> | <b>5.13</b> |
| <i>of which:</i> <b>Non-financial companies and producer households</b>  | <b>5.50</b> | <b>4.71</b> | <b>5.76</b> | <b>6.15</b> | <b>4.76</b> | <b>4.10</b> | <b>4.91</b> | <b>5.24</b> |
| <b>North West Italy</b>  |             |             |             |             |             |             |             |             |
| Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)        | 5.19        | 4.46        | 5.53        | 5.75        | 4.54        | 3.88        | 4.78        | 5.02        |
| <i>of which:</i> Non-financial companies and producer households   | 5.18        | 4.45        | 5.52        | 5.78        | 4.52        | 3.86        | 4.76        | 5.00        |
| <b>North East Italy</b>  |             |             |             |             |             |             |             |             |
| Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)        | 5.13        | 4.48        | 5.38        | 5.63        | 4.46        | 3.99        | 4.54        | 4.86        |
| <i>of which:</i> Non-financial companies and producer households   | 5.11        | 4.47        | 5.36        | 5.63        | 4.46        | 3.98        | 4.53        | 4.87        |
| <b>Central Italy</b>   |             |             |             |             |             |             |             |             |
| Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)        | 5.51        | 5.14        | 5.81        | 5.55        | 4.75        | 4.37        | 4.93        | 4.86        |
| <i>of which:</i> Non-financial companies and producer households   | 5.70        | 5.13        | 5.81        | 6.24        | 4.88        | 4.36        | 4.98        | 5.24        |
| <b>Southern Italy and Islands</b>  |             |             |             |             |             |             |             |             |
| Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)        | 6.22        | 5.04        | 6.52        | 6.95        | 5.39        | 4.50        | 5.51        | 5.92        |
| <i>of which:</i> Non-financial companies and producer households   | 6.20        | 5.04        | 6.49        | 6.96        | 5.39        | 4.49        | 5.51        | 5.94        |

## Credit Conditions and Risk

### APRC applied to loans (excluding bad loans) related to investment needs - new business in the quarter by original maturity, available amount (size classes), customer geographical area and sector

(percentages)

4th quarter 2025

Reporting institutions: **Banks**

| From 250,000 to 500,000 euro |              |                           |                   | From 500,000 to 1,000,000 euro |              |                           |                   |
|------------------------------|--------------|---------------------------|-------------------|--------------------------------|--------------|---------------------------|-------------------|
| Total of periods             | Up to 1 year | More than 1 up to 5 years | More than 5 years | Total of periods               | Up to 1 year | More than 1 up to 5 years | More than 5 years |

|  |  |             |             |             |             |             |             |             |
|--|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>ITALY</b>   |  |             |             |             |             |             |             |             |
| <b>Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)</b> |  |             |             |             |             |             |             |             |
|  | <b>4.35</b>  | <b>3.89</b> | <b>4.43</b> | <b>4.69</b> | <b>3.97</b> | <b>3.45</b> | <b>4.09</b> | <b>4.34</b> |
| <i>of which:</i>   | <b>Non-financial companies and producer households</b> |             |             |             |             |             |             |             |
|  | <b>4.36</b>  | <b>3.90</b> | <b>4.44</b> | <b>4.75</b> | <b>3.99</b> | <b>3.49</b> | <b>4.10</b> | <b>4.38</b> |
| <b>North West Italy</b>  |  |             |             |             |             |             |             |             |
| Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)        |  |             |             |             |             |             |             |             |
|  | 4.24   | 3.77        | 4.36        | 4.59        | 3.94        | 3.38        | 4.08        | 4.40        |
| <i>of which:</i>   | Non-financial companies and producer households        |             |             |             |             |             |             |             |
|  | 4.23   | 3.75        | 4.35        | 4.60        | 3.92        | 3.38        | 4.06        | 4.39        |
| <b>North East Italy</b>  |  |             |             |             |             |             |             |             |
| Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)        |  |             |             |             |             |             |             |             |
|  | 4.16   | 3.80        | 4.21        | 4.46        | 3.85        | 3.42        | 3.93        | 4.14        |
| <i>of which:</i>   | Non-financial companies and producer households        |             |             |             |             |             |             |             |
|  | 4.15   | 3.79        | 4.21        | 4.46        | 3.85        | 3.39        | 3.94        | 4.15        |
| <b>Central Italy</b>   |  |             |             |             |             |             |             |             |
| Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)        |  |             |             |             |             |             |             |             |
|  | 4.36   | 3.92        | 4.49        | 4.62        | 3.99        | 3.41        | 4.14        | 4.37        |
| <i>of which:</i>   | Non-financial companies and producer households        |             |             |             |             |             |             |             |
|  | 4.48   | 4.01        | 4.58        | 4.89        | 4.11        | 3.60        | 4.21        | 4.51        |
| <b>Southern Italy and Islands</b>  |  |             |             |             |             |             |             |             |
| Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)        |  |             |             |             |             |             |             |             |
|  | 4.77   | 4.22        | 4.78        | 5.27        | 4.17        | 3.69        | 4.23        | 4.54        |
| <i>of which:</i>   | Non-financial companies and producer households        |             |             |             |             |             |             |             |
|  | 4.77   | 4.21        | 4.78        | 5.27        | 4.18        | 3.69        | 4.23        | 4.57        |

## Credit Conditions and Risk

### APRC applied to loans (excluding bad loans) related to investment needs - new business in the quarter by original maturity, available amount (size classes), customer geographical area and sector

(percentages)

4th quarter 2025

Reporting institutions: **Banks**

| More than 1,000,000 euro |              |                           |                   |
|--------------------------|--------------|---------------------------|-------------------|
| Total of periods         | Up to 1 year | More than 1 up to 5 years | More than 5 years |

#### ITALY

Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)

2.94      2.40      3.69      4.09

*of which:* Non-financial companies and producer households

3.58      2.80      3.70      4.22

#### North West Italy

Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)

3.05      2.38      3.92      4.20

*of which:* Non-financial companies and producer households

3.75      2.85      3.91      4.43

#### North East Italy

Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)

2.97      2.44      3.40      3.89

*of which:* Non-financial companies and producer households

3.44      2.82      3.37      3.92

#### Central Italy

Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)

2.61      2.34      3.26      4.01

*of which:* Non-financial companies and producer households

3.25      2.55      3.59      4.11

#### Southern Italy and Islands

Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)

3.82      3.25      3.71      4.25

*of which:* Non-financial companies and producer households

3.85      3.29      3.70      4.35

## Credit Conditions and Risk

Access to data:

[TRI30952](#)

### APRC applied to loans (excluding bad loans) related to investment needs - new business in the quarter

by customer region and sector

(percentages)

4th quarter 2025

Reporting institutions: **Banks**

| Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions) |                  | of which:                                       |                  |
|---|------------------|---|------------------|
|   |                  | Non-financial companies and producer households |                  |
| Total of periods  | More than 1 year | Total of periods                                | More than 1 year |

|                                   |             |             |             |             |
|-----------------------------------|-------------|-------------|-------------|-------------|
| <b>ITALY</b>                      | <b>3.24</b> | <b>4.18</b> | <b>3.96</b> | <b>4.29</b> |
| <b>North West Italy</b>           | <b>3.25</b> | <b>4.21</b> | <b>3.97</b> | <b>4.34</b> |
| Piedmont                          | 3.79        | 3.98        | 3.96        | 4.12        |
| Valle d'Aosta                     | 4.31        | 5.30        | 5.30        | 5.54        |
| Lombardy                          | 3.18        | 4.24        | 4.01        | 4.38        |
| Liguria                           | 3.45        | 4.17        | 3.43        | 4.14        |
| <b>North East Italy</b>           | <b>3.24</b> | <b>3.94</b> | <b>3.76</b> | <b>3.95</b> |
| Trentino-Alto Adige               | 3.88        | 3.74        | 3.87        | 3.74        |
| Veneto                            | 3.88        | 4.07        | 3.84        | 4.02        |
| Friuli Venezia Giulia             | 3.99        | 4.08        | 3.85        | 3.95        |
| Emilia-Romagna                    | 2.87        | 3.84        | 3.64        | 3.93        |
| <b>Central Italy</b>              | <b>2.90</b> | <b>4.11</b> | <b>3.81</b> | <b>4.36</b> |
| Tuscany                           | 4.03        | 4.36        | 4.05        | 4.39        |
| Umbria                            | 4.21        | 4.21        | 4.21        | 4.20        |
| Marche                            | 4.10        | 4.18        | 4.09        | 4.17        |
| Lazio                             | 2.68        | 3.98        | 3.60        | 4.40        |
| <b>Southern Italy and Islands</b> | <b>4.51</b> | <b>4.67</b> | <b>4.54</b> | <b>4.70</b> |
| Abruzzo                           | 4.34        | 4.42        | 4.33        | 4.40        |
| Molise                            | 4.88        | 5.64        | 4.88        | 5.64        |
| Campania                          | 4.52        | 4.54        | 4.56        | 4.59        |
| Apulia                            | 4.32        | 4.64        | 4.31        | 4.64        |
| Basilicata                        | 4.86        | 4.66        | 4.88        | 4.68        |
| Calabria                          | 5.03        | 5.02        | 5.02        | 5.01        |
| Sicily                            | 4.64        | 5.01        | 4.63        | 4.99        |
| Sardinia                          | 4.31        | 4.50        | 4.74        | 4.88        |

**Notes:** The APRC is calculated as the average of the rates weighted by the respective amounts; the following types of instruments are included: leasing, repo and non-revolving loans. Transactions for import or export purposes are excluded. The data includes only transactions with resident customers, excluding sole proprietorship and Monetary Financial Institutions. For further details on the new survey and the changes that have taken place, please refer to the "Methods and sources: methodological notes" file at the following link:

<https://www.bancaditalia.it/pubblicazioni/condizioni-rischiosita/index.html?com.dotmarketing.htmlpage.language=1>

Sources: AnaCredit survey

## Credit Conditions and Risk

Access to data:

[TRI31100](#)

### Effective APR applied to loans (excluding bad loans) related to liquidity needs - stocks

by customer region, sector and economic activity

(percentages)

4th quarter 2025

Reporting institutions: **Banks**

| Total of sectors<br>(excluding consumer<br>households, sole<br>proprietorship and<br>Monetary Financial<br>Institutions) | of which:                                       |             |             |             |             |
|--|---|-------------|-------------|-------------|-------------|
|  | Non-financial companies and producer households |             |             |             |             |
|  | Total of branches                               | of which:   |             |             |             |
|  |   | Industry    | Building    | Services    |             |
| <b>ITALY</b>   | <b>4.42</b>                                     | <b>4.95</b> | <b>4.59</b> | <b>6.04</b> | <b>5.12</b> |
| <b>North West Italy</b>  | <b>4.12</b>                                     | <b>4.82</b> | <b>4.64</b> | <b>6.00</b> | <b>4.84</b> |
| Piedmont   | 4.82  | 5.13        | 4.97        | 6.69        | 5.04        |
| Valle d'Aosta  | 4.78  | 6.54        | 4.63        | 7.67        | 7.65        |
| Lombardy   | 3.92  | 4.69        | 4.57        | 5.75        | 4.71        |
| Liguria  | 5.22  | 5.30        | 4.42        | 6.42        | 5.54        |
| <b>North East Italy</b>  | <b>4.21</b>                                     | <b>4.56</b> | <b>4.30</b> | <b>5.52</b> | <b>4.77</b> |
| Trentino-Alto Adige  | 4.38  | 4.44        | 3.90        | 5.23        | 4.71        |
| Veneto   | 4.35  | 4.72        | 4.45        | 5.92        | 4.90        |
| Friuli Venezia Giulia  | 4.26  | 4.90        | 4.44        | 5.44        | 5.44        |
| Emilia-Romagna   | 4.08  | 4.43        | 4.20        | 5.36        | 4.63        |
| <b>Central Italy</b>   | <b>4.56</b>                                     | <b>5.16</b> | <b>4.68</b> | <b>6.30</b> | <b>5.29</b> |
| Tuscany  | 4.92  | 5.08        | 4.75        | 6.42        | 5.18        |
| Umbria   | 5.27  | 5.29        | 4.45        | 6.50        | 5.97        |
| Marche   | 5.13  | 5.16        | 4.79        | 5.91        | 5.50        |
| Lazio  | 4.18  | 5.21        | 4.58        | 6.31        | 5.24        |
| <b>Southern Italy and Islands</b>  | <b>5.79</b>                                     | <b>5.83</b> | <b>5.11</b> | <b>6.65</b> | <b>6.14</b> |
| Abruzzo  | 5.60  | 5.62        | 4.76        | 6.33        | 6.54        |
| Molise   | 6.58  | 6.53        | 5.63        | 6.23        | 7.36        |
| Campania   | 5.54  | 5.57        | 5.32        | 6.37        | 5.66        |
| Apulia   | 5.71  | 5.69        | 5.02        | 7.09        | 5.94        |
| Basilicata   | 5.56  | 5.66        | 4.90        | 6.42        | 5.86        |
| Calabria   | 6.87  | 6.81        | 5.08        | 7.15        | 7.74        |
| Sicily   | 6.13  | 6.14        | 5.04        | 6.87        | 6.55        |
| Sardinia   | 5.97  | 6.58        | 5.52        | 7.29        | 7.02        |

**Notes:** The effective APR measures the cost actually incurred, both in terms of interest and commissions and expenses, compared to the amount actually used in the period. This indicator is calculated on the following types of instruments: overdrafts, factoring, revolving loans and loans for import or export purposes. The data includes only transactions with resident customers, excluding sole proprietorship and Monetary Financial Institutions. Industry is referred to industrial-economic activities excluding construction. For further details on the new survey and the changes that have taken place, please refer to the "Methods and sources: methodological notes" file at the following link: <https://www.bancaditalia.it/pubblicazioni/condizioni-rischiosita/index.html?com.dotmarketing.htmlpage.language=1>.

Sources: AnaCredit survey

## Credit Conditions and Risk

Access to data:

[TRI31101](#)

### Effective APR applied to loans (excluding bad loans) related to liquidity needs -

by available amount (size classes), customer geographical area and sector

(percentages)

4th quarter 2025

Reporting institutions: **Banks**

| Total | Up to 50,000 euro | From 50,000 to 125,000 euro | From 125,000 to 250,000 euro | From 250,000 to 500,000 euro | From 500,000 to 1,000,000 euro | More than 1,000,000 euro |
|-------|-------------------|-----------------------------|------------------------------|------------------------------|--------------------------------|--------------------------|
|-------|-------------------|-----------------------------|------------------------------|------------------------------|--------------------------------|--------------------------|

#### ITALY

Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)

4.43 8.70 7.23 6.26 5.37 4.67 3.16

of which: Non-financial companies and producer households

4.95 8.73 7.24 6.27 5.38 4.67 3.54

#### North West Italy

Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)

4.13 8.62 7.14 6.19 5.29 4.62 3.04

of which: Non-financial companies and producer households

4.82 8.71 7.16 6.21 5.32 4.64 3.54

#### North East Italy

Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)

4.21 8.25 6.68 5.90 5.04 4.44 3.08

of which: Non-financial companies and producer households

4.56 8.23 6.68 5.91 5.05 4.44 3.33

#### Central Italy

Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)

4.56 8.57 7.34 6.41 5.60 4.84 3.11

of which: Non-financial companies and producer households

5.17 8.58 7.33 6.40 5.59 4.84 3.58

#### Southern Italy and Islands

Total of sectors (excluding consumer households, sole proprietorship and Monetary Financial Institutions)

5.79 9.56 8.09 6.90 5.94 5.03 4.14

of which: Non-financial companies and producer households

5.83 9.55 8.09 6.90 5.93 5.02 4.02

**Notes:** The effective APR measures the cost actually incurred, both in terms of interest and commissions and expenses, compared to the amount actually used in the period. This indicator is calculated on the following types of instruments: overdrafts, factoring, revolving loans and loans for import or export purposes. The data includes only transactions with resident customers, excluding sole proprietorship and Monetary Financial Institutions. The size classes are expressed in euros and do not include the upper bounds of the intervals. For further details on the new survey and the changes that have taken place, please refer to the "Methods and sources: methodological notes" file at the following link: <https://www.bancaditalia.it/pubblicazioni/condizioni-rischiosita/index.html?com.dotmarketing.htmlpage.language=1>.

Sources: AnaCredit survey

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