## CSBI – DOCUMENTS SERIES, VII

The Bank of Italy and the Banking System 1919-1936 edited by Giuseppe Guarino and Gianni Toniolo

## **CONTENTS**

Presentation by Carlo A. Ciampi	VII	
Abbreviations	XI	
Introductions	1	
Premise	3	
The Economic Profile by Gianni Toniolo		5
1. Introduction	5	
1.1. General Features of the Period, p. 5 - 1.2. Object and Limits of the Volume, p. 7 - 1.3. Characteristics and Criteria for Choosing the Collected Material, p. 9 - 1.4. The Bank of Italy and the Banking System between the Two Wars: Some Introductory Remarks, p. 12 - 1.5. Peculiarities of the Lender of Last Resort Operations, p. 16		
2. Banking Crises and Bail-out in the Post WWI	19	
2.1. "Banca Italiana di Sconto", Ansaldo Group and Lender of Last Resort, p. 19 - 2.2. The Bail-out of "Banco di Roma", p. 30 - 2.3. The Bank of Italy and the «Rescues» of the Early 1920s, p. 37		

3.	The Banking System and the Bank of Italy in the First of Fascism 3.1. The Chaotic Credit Expansion, p. 39 - 3.2. The «To Point» of 1925, p. 42		39
4.	The 1926 Banking Law 4.1. Institutional Arrangements of the Banking System and Reform Projects, p. 46 - 4.2. The Bank of Italy and the Ori the Banking Law, p. 50 - 4.3. The Law and the Regulation, p	gin of	46
5.	Lender of Last Resort and Banking Supervision in the 5.1 The Banking System after "Quota Novanta", p. 54 - 5.2 Long History of the Banco di Roma, p. 56 - 5.3. The History Catholic Banks, p. 58 - 5.4. The Case of the Banca Ag Italiana, p. 66	2. The of the	54
6.	The Great Crisis 6.1. Great Crisis and Public Rescue of Universal Banks: Aspects of the History, p. 69 - 6.2. The Bank of Italy be Crisis and Rescues: 1931-32, p. 74 - 6.3. Towards «Def Settlement»: Iri, p. 82 - 6.4. The Banking Agreements of 1 84 - 6.5. The «Disintegration» of the Bank of Italy, p. 89 Secrecy, Supervision, «Systemic Risk», p. 92	etween initive 934, p.	69
7.	The Bank of Italy and the 1936 Banking Law		94
The L	egal Profile by Giuseppe Guarino		103
	Introduction	103	
	The Unification of Issuing Institutions	104	
	1923 Project	105	
	1926 Reform	110	
	The Application of the New Legislation and the		
	Elaboration of the Principles	121	
	1934: The End of the Universal Bank	141	
	The 1936 Banking Law	155	
	The Evolution of the Banking Legislation during		
	Fascism	163	

	Speciale Autonoma del Consorzio per su Valori Industriali" by Alfredo Giglio.	bianco	171
	, , , , , , , , , , , , , , , , , , ,	171	-,-
2. Constitution 1 3. Legal Nature 1			
3. Legal Nature       175         4. Operations       177         5. Loss Coverage       180			
6. Downsizing Attempts		183	
7. Transformation 1			
Documents			189
Foreword			191
First Part	Banking Crises and Bail-out in t First Post-War Period	he	193
Section I	"Banca Italiana di Sconto" and Ansaldo Grou	p 195	
Section II	"Banco di Roma"	293	
Second Part	The 1926 Banking Law		401
Third Part	The Structure of the Banki System, Lender of Last Resort a Supervision in the 1920s	ng nd	453
Section I	Structural Problems of the Banking and Industrial Structure	455	
Section II	The Intervention Tools	465	
Section III	"Banco di Roma"	486	
Section IV	The «Catholic Banks»	499	
Section V	"Banca Agricola Italiana"	595	
Section VI	At the Beginning of Banking Supervision	629	
Fourth Part	The «Great Crisis»		727
Fifth Part	The 1936 Banking Law		883

Chronology	931
Ministers in Charge of Economic Departments	943
Board of Directors and Directorates of the Bank of Italy	945
Biographical Notes of the Main Characters	951
References	967
List and Summary of Documents	975
Index of Names	999
Index of Institutions	1007
Analytical Index	1017