



BANCA D'ITALIA
EUROSISTEMA

Statistical Bulletin

quarter 2 - 2008

quarter

2

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Director: ENRICO D'ONOFRIO

Statistical Bulletin

Notice to readers

- I. The appendices of the Statistical Bulletin and the Summary Report contain methodological notes with general information on the statistical data and the sources from which they are drawn. More specific notes regarding individual tables are given at the foot of the tables themselves. The publications also include a glossary of the statistical concepts used in the tables.
- II. Symbols
 - the phenomenon does not exist, or exists and is observed but no cases were recorded;
 - the phenomenon exists but its value is not known;
 - .. the value is known but is less than the minimum considered significant;
 - = = the data are confidential;
 - : : the data are not statistically significant.The thin lines separating data within tables serve solely to make consultation easier.
- III. The intervals for the classification by size include the lower limit and exclude the upper limit.


Additional information concerning this issue

In this edition of the Statistical Bulletin, to take account of the change in the pattern of the Italian banking system's external operations, the list of counterparties in Table TDB30274 has been updated, with the removal of the countries where the exposure is no longer significant (Ecuador, Paraguay, Nigeria and Iraq) and the addition of those where the exposure is larger (Bosnia Herzegovina, Slovak Republic, Kazakhstan, Gibraltar and Jersey).

There may be discrepancies between the sums of columns and rows and the totals given owing to the impossibility of allocating certain items.

Key to symbols and information in the index

The following information is provided for each table (from left to right):

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		●	Table distributed on the “BIP on-line statistical database” with greater disaggregation of data
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		H	Half-yearly
		A	Annual
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		3	Survey of lending rates
		4	Survey of deposit rates
		5	Archives of intermediary identification data
		6	Bank of Italy
4	Universe	[ba]	Banks
		[sb]	Sample of banks
		[fi]	Financial intermediaries referred to in Art. 107 of the 1993 Banking Law
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		[sf]	Securities firms (SIMs)
		[bi]	Bank of Italy
		[am]	Asset management companies
5			Table appearing in this issue
6	Table identification code		
7	Description of the table		
8	Identification code for table on the “BIP on-line statistical database”		
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Information on banks

Distribution by location (province) and institutional category of bank

TDB10207

Source: Archives of intermediary
identification data

March 2008		Total		Banks established as società per azioni	
		Banks	Branches	Banks	Branches
a. TOTAL		805	33,395	247	26,421
b. PIEDMONT		31	2,672	21	2,492
Alessandria		1	300	1	298
Asti		1	157	1	148
Biella		3	130	3	130
Cuneo		13	511	5	396
Novara		1	210	1	209
Turin		11	1,140	9	1,094
Verbano-Cusio-Ossola		1	90	1	84
Vercelli		–	134	–	133
c. VALLE D'AOSTA		2	97	–	78
Aosta		2	97	–	78
d. LIGURIA		7	981	5	951
Genoa		5	533	3	524
Imperia		–	121	–	110
La Spezia		1	136	1	134
Savona		1	191	1	183
e. LOMBARDY		188	6,506	72	4,820
Bergamo		16	733	5	536
Brescia		18	934	6	612
Como		3	360	–	259
Cremona		8	284	2	200
Lecco		3	227	–	139
Lodi		4	151	1	102
Mantua		5	329	2	276
Milan		127	2,549	54	1,971
Pavia		–	332	–	286
Sondrio		4	128	2	33
Varese		–	479	–	406
f. TRENTINO-ALTO ADIGE		109	954	8	330
Bolzano		57	416	3	148
Trento		52	538	5	182
g. VENETO		60	3,568	12	2,587
Belluno		1	198	–	141
Padua		12	641	2	482
Rovigo		5	184	–	125
Treviso		10	655	3	461
Venice		6	514	2	408
Verona		13	717	4	570
Vicenza		13	659	1	400

Banks

Cooperative banks		Mutual banks		Branches of foreign banks		Municipalities served by banks
<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	
39	2,853	440	3,955	79	166	5,910
–	19	9	157	1	4	658
–	–	–	2	–	–	91
–	1	–	8	–	–	61
–	–	–	–	–	–	39
–	–	8	115	–	–	152
–	1	–	–	–	–	60
–	11	1	31	1	4	181
–	5	–	1	–	–	29
–	1	–	–	–	–	45
–	–	2	19	–	–	35
–	–	2	19	–	–	35
–	7	1	21	1	2	135
–	5	1	2	1	2	51
–	2	–	9	–	–	23
–	–	–	2	–	–	25
–	–	–	8	–	–	36
6	890	48	695	62	101	1,163
1	70	10	124	–	3	192
1	121	11	192	–	9	181
–	56	3	45	–	–	100
–	15	6	69	–	–	90
1	65	2	22	–	1	65
–	11	3	38	–	–	45
–	18	3	35	–	–	69
1	354	10	137	62	87	183
–	25	–	21	–	–	101
2	93	–	2	–	–	43
–	62	–	10	–	1	94
1	89	98	528	2	7	301
1	67	51	195	2	6	111
–	22	47	333	–	1	190
6	359	41	615	1	7	551
–	34	1	23	–	–	58
2	40	8	118	–	1	101
–	4	5	55	–	–	47
1	68	6	123	–	3	95
–	31	4	75	–	–	44
1	41	7	104	1	2	95
2	141	10	117	–	1	111

Distribution by location (province) and institutional category of bank

TDB10207

	Total		Banks established as società per azioni	
	Banks	Branches	Banks	Branches
h. FRIULI-VENEZIA GIULIA	26	942	7	656
Gorizia	5	110	–	68
Pordenone	3	223	1	165
Trieste	3	143	1	120
Udine	15	466	5	303
i. EMILIA ROMAGNA	58	3,529	28	2,760
Bologna	15	830	8	640
Ferrara	3	223	2	195
Forlì	12	348	5	233
Modena	6	506	3	411
Parma	2	364	2	317
Piacenza	3	222	1	161
Ravenna	5	333	3	282
Reggio Emilia	5	409	2	334
Rimini	7	294	2	187
l. MARCHE	31	1,200	10	985
Ancona	12	372	5	315
Ascoli Piceno	7	269	2	226
Macerata	4	239	1	206
Pesaro e Urbino	8	320	2	238
m. TUSCANY	63	2,486	22	2,068
Arezzo	4	238	–	164
Florence	17	689	9	589
Grosseto	4	151	–	117
Livorno	3	209	–	186
Lucca	5	269	3	245
Massa Carrara	2	108	1	107
Pisa	7	273	2	233
Pistoia	9	192	2	147
Prato	2	138	1	123
Siena	10	219	4	157
n. UMBRIA	10	568	6	498
Perugia	8	437	4	385
Terni	2	131	2	113
o. LAZIO	65	2,709	26	2,211
Frosinone	6	198	1	141
Latina	6	184	1	135
Rieti	2	86	1	67
Rome	44	2,039	22	1,716
Viterbo	7	202	1	152
p. ABRUZZO	14	695	6	615
Chieti	5	182	3	169
L'Aquila	2	156	1	134
Pescara	2	172	1	151
Teramo	5	185	1	161

Banks

Cooperative banks		Mutual banks		Branches of foreign banks		Municipalities served by banks
<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	
1	71	16	212	2	3	177
–	5	5	36	–	1	22
–	17	2	41	–	–	39
–	8	1	14	1	1	5
1	41	8	121	1	1	111
4	376	25	387	1	6	329
–	79	7	109	–	2	59
–	10	1	18	–	–	26
–	32	7	83	–	–	30
2	83	–	11	1	1	47
–	36	–	10	–	1	45
1	51	1	10	–	–	41
–	4	2	47	–	–	18
–	42	3	31	–	2	45
1	39	4	68	–	–	18
–	33	21	182	–	–	217
–	6	7	51	–	–	48
–	3	5	40	–	–	59
–	3	3	30	–	–	49
–	21	6	61	–	–	61
3	124	38	291	–	3	276
2	51	2	23	–	–	38
–	21	8	76	–	3	44
–	6	4	28	–	–	28
–	6	3	17	–	–	20
–	4	2	20	–	–	29
–	–	1	1	–	–	15
1	14	4	26	–	–	38
–	6	7	39	–	–	22
–	4	1	11	–	–	6
–	12	6	50	–	–	36
–	30	4	40	–	–	84
–	18	4	34	–	–	53
–	12	–	6	–	–	31
6	248	24	222	9	28	265
2	35	3	22	–	–	61
1	33	4	16	–	–	30
–	11	1	8	–	–	31
2	158	11	137	9	28	87
1	11	5	39	–	–	56
–	8	8	72	–	–	172
–	2	2	11	–	–	54
–	2	1	20	–	–	44
–	3	1	18	–	–	31
–	1	4	23	–	–	43

Distribution by location (province) and institutional category of bank

TDB10207

		Total		Banks established as società per azioni	
		Banks	Branches	Banks	Branches
q.	MOLISE	4	145	–	123
	Campobasso	4	110	–	93
	Isernia	–	35	–	30
r.	CAMPANIA	34	1,642	8	1,378
	Avellino	4	133	1	99
	Benevento	3	91	1	74
	Caserta	5	210	2	183
	Naples	7	829	4	747
	Salerno	15	379	–	275
s.	PUGLIA	32	1,431	5	1,047
	Bari	17	618	2	448
	Brindisi	2	125	–	90
	Foggia	2	250	1	180
	Lecce	5	265	2	198
	Taranto	6	173	–	131
t.	BASILICATA	7	252	1	173
	Matera	3	87	1	68
	Potenza	4	165	–	105
u.	CALABRIA	20	534	2	435
	Catanzaro	4	105	–	87
	Cosenza	10	207	1	150
	Crotone	3	37	1	29
	Reggio Calabria	1	143	–	135
	Vibo Valentia	2	42	–	34
v.	SICILY	39	1,792	5	1,529
	Agrigento	5	170	–	127
	Caltanissetta	7	100	–	71
	Catania	5	372	1	335
	Enna	1	67	–	52
	Messina	2	235	–	218
	Palermo	10	421	4	384
	Ragusa	2	126	–	86
	Siracusa	3	127	–	101
	Trapani	4	174	–	155
z.	SARDINIA	5	692	3	685
	Cagliari	2	286	1	284
	Nuoro	–	116	–	116
	Oristano	1	78	–	73
	Sassari	2	212	2	212

Notes:

Banks

Cooperative banks		Mutual banks		Branches of foreign banks		Municipalities served by banks
<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	
1	8	3	14	–	–	47
1	5	3	12	–	–	35
–	3	–	2	–	–	12
4	138	22	124	–	2	342
–	17	3	17	–	–	53
–	5	2	12	–	–	40
–	20	3	7	–	–	66
3	78	–	2	–	2	85
1	18	14	86	–	–	98
4	285	23	97	–	2	230
2	115	13	53	–	2	47
–	26	2	9	–	–	20
–	62	1	8	–	–	55
1	58	2	9	–	–	81
1	24	5	18	–	–	27
–	46	6	33	–	–	86
–	9	2	10	–	–	24
–	37	4	23	–	–	62
–	8	18	91	–	–	192
–	1	4	17	–	–	39
–	7	9	50	–	–	71
–	–	2	8	–	–	16
–	–	1	8	–	–	46
–	–	2	8	–	–	20
3	114	31	148	–	1	337
1	17	4	26	–	–	40
–	4	7	25	–	–	21
1	22	3	15	–	–	57
–	1	1	14	–	–	19
–	9	2	8	–	–	70
–	6	6	30	–	1	75
1	36	1	4	–	–	12
–	19	3	7	–	–	19
–	–	4	19	–	–	24
–	–	2	7	–	–	313
–	–	1	2	–	–	97
–	–	–	–	–	–	83
–	–	1	5	–	–	52
–	–	–	–	–	–	81

Distribution by major category of bank

TDB10010

Source: Supervisory returns
Stocks in millions of euros

March 2008

Entire
banking
system

Teller cash and the like	25,894
Receivables from BI-ECB	21,229
Receivables from banks	625,417
<i>of which:</i> time deposits and interbank CDs	316,263
repos	141,336
Receivables from non-bank customers:	
current account receivables	251,207
repos	11,071
personal loans	28,675
export credits	21,042
import credits	14,854
mortgage loans	707,967
other loans	454,775
bad debts	49,288
unpaid and protested own bills	314
Securities	317,246
<i>of which:</i> not held as fixed assets	130,803
Subordinated loans	21,625
Participating interests	196,719
Fixed assets	71,142
<i>of which:</i> buildings	19,211
Bills, other credit instruments and documents	197,160
Sundry debtors net of items in suspense accounts	257,239
Negative capital items	5,482
Items in transit or in suspense accounts	26,777
Remaining asset items	484,739
TOTAL	3,797,045

**COMMITMENTS, CONTINGENT LIABILITIES AND
OFF-BALANCE-SHEET ITEMS**

Guarantees granted	257,092
Guarantees applied for	11,124
Commitments and contingent liabilities	1,220,734
Credit implicit in leasing contracts with customers	26,344
Customer bill portfolio	9,111
Undrawn customer credit lines	837,024
Securities and the like on deposit	2,882,910

Notes:

The data include transactions with non-resident customers and interbank transactions.

Banks

Major and large banks	Medium-sized banks	Small and minor banks	Banks with their head office in the Centre or North	Banks with their head office in the South
12,855	6,275	6,764	23,138	2,756
13,061	3,168	5,000	20,798	431
360,301	130,832	134,284	601,449	23,968
214,777	53,090	48,397	303,586	12,678
71,693	36,823	32,819	135,754	5,581
101,243	55,877	94,086	234,807	16,399
4,170	2,299	4,602	10,971	99
7,523	9,744	11,408	26,188	2,486
12,946	4,681	3,415	20,494	548
8,283	3,573	2,998	14,170	684
305,543	189,599	212,824	655,650	52,317
244,006	94,919	115,849	441,611	13,164
26,117	11,688	11,482	43,543	5,745
170	60	83	261	53
153,571	54,409	109,267	304,468	12,778
51,275	22,420	57,107	124,123	6,679
14,551	3,852	3,222	20,057	1,568
155,298	28,691	12,730	195,469	1,250
34,464	19,944	16,734	66,427	4,715
7,079	4,676	7,455	17,626	1,585
97,816	44,331	55,013	185,503	11,657
120,492	43,519	93,227	251,848	5,391
3,517	691	1,274	5,395	87
12,981	6,329	7,467	25,254	1,524
177,127	111,903	195,710	473,928	10,811
1,868,875	828,374	1,099,796	3,627,367	169,678
187,273	31,010	38,809	252,254	4,838
7,631	1,887	1,606	11,092	32
637,962	144,992	437,779	1,203,569	17,164
187	16,382	9,775	26,202	142
2,823	2,540	3,747	8,071	1,039
420,593	190,029	226,402	796,535	40,489
1,157,411	410,499	1,314,999	2,808,939	73,970

Distribution by major category of bank

TDB10037

Source: Supervisory returns
Stocks in millions of euros

March 2008

Entire
banking
system

Payables to non-bank customers	907,151
<i>of which:</i> savings deposits	74,122
time savings deposits	6,381
savings certificates and CDs	30,488
current account deposits	653,530
time current account deposits	17,127
repos	124,847
Payables to BI-ECB	13,616
Payables to banks	826,204
<i>of which:</i> time deposits and interbank CDs	487,571
repos	109,186
Funds raised in the market	660,441
<i>of which:</i> bonds in issue	577,457
Provision for employee severance benefits	7,192
Supplementary pension fund	3,231
Provision for writedown of securities	9
Provision for writedown of investments	299
Accumulated depreciation	19,699
<i>of which:</i> accumulated depreciation of buildings	4,870
Provision for writedown of loans	42,373
Provision for writedown of commitments and guarantees granted	1,096
Sundry provisions for losses and charges	25,662
Capital, reserves and provisions included in capital	275,544
Sundry creditors net of items in suspense accounts	231,648
Discounted bills, other credit instruments and documents	248,725
Items in transit or in suspense accounts	25,111
Remaining liabilities items	502,854
TOTAL	3,797,045

Notes:

The data include transactions with non-resident customers and interbank transactions.

Banks

Major and large banks	Medium-sized banks	Small and minor banks	Banks with their head office in the Centre or North	Banks with their head office in the South
391,228	213,139	302,784	816,198	90,953
19,015	28,515	26,592	57,945	16,177
1,175	2,025	3,181	4,920	1,462
9,724	9,209	11,554	24,054	6,434
306,364	143,917	203,249	595,990	57,540
9,918	3,301	3,908	16,903	224
45,079	27,458	52,310	114,755	10,093
12,501	552	563	13,613	3
375,190	222,123	228,891	815,984	10,220
224,777	136,150	126,644	481,223	6,348
53,043	33,970	22,172	108,539	647
392,481	125,374	142,585	642,149	18,291
330,321	111,902	135,234	560,469	16,988
3,631	1,528	2,033	6,276	916
1,321	1,206	704	2,870	361
6	–	3	9	..
195	45	59	288	11
9,452	3,851	6,396	18,408	1,291
1,535	1,469	1,865	4,553	316
22,754	10,517	9,101	37,611	4,762
855	119	122	1,025	71
15,373	4,866	5,423	24,420	1,242
159,587	55,556	60,401	263,301	12,243
110,829	39,192	81,627	227,495	4,153
125,477	57,710	65,538	236,200	12,525
12,777	5,613	6,722	23,954	1,157
230,494	86,016	186,344	491,376	11,478
1,868,875	828,374	1,099,796	3,627,367	169,678

Distribution by residual maturity

TDB10030			Banks				
Source: Supervisory returns Percentages							
March 2008	Total	of which: variable rate	Sight and revocable	Up to 3 months	More than 3 months up to 12 months	More than 1 year up to 5 years	More than 5 years
a. ASSETS							
Receivables from non-bank customers	100.00	66.81	19.73	15.12	10.94	25.38	28.83
Receivables from BI-ECB and other banks	100.00	11.79	26.95	49.95	10.57	8.19	4.33
Securities portfolio	100.00	70.48	0.77	3.66	9.94	46.88	38.75
b. LIABILITIES							
Payables to non-bank customers	100.00	1.48	83.67	13.92	1.86	0.22	0.32
Payables to BI-ECB and other banks	100.00	15.26	21.63	50.85	9.94	10.29	7.29
Bonds, savings certificates and CDs	100.00	70.99	0.34	6.33	16.94	59.41	16.99

Notes:

The data include transactions with non-resident customers and interbank transactions. "Receivables/Payables: BI-ECB and other banks" do not include amounts in connection with compulsory reserve requirements.

Distribution by type of investee company and major category of bank

TDB10035

Banks

Source: Supervisory returns
Stocks in millions of euros

March 2008

	Entire banking system	Major and large banks	Medium- sized banks	Small and minor banks	Banks with their head office in the Centre or North	Banks with their head office in the South
a. TOTAL	192,834	153,171	27,604	12,059	191,625	1,209
Banks	141,878	115,605	20,732	5,541	141,304	574
<i>of which: non-resident</i>	53,101	51,934	617	550	53,100	1
Other financial intermediaries	31,480	22,447	4,119	4,915	31,008	473
<i>of which: non-resident</i>	9,076	7,723	164	1,188	9,075	1
Financial auxiliaries	5,624	3,696	1,303	625	5,534	90
Insurance companies	6,652	5,461	954	238	6,636	16
Non-financial companies	7,199	5,963	496	740	7,144	56
<i>of which: qualified holdings</i>	4,123	3,619	242	263	4,120	3

TDB10033

Banks

Source: Supervisory returns
Stocks in millions of euros

	2007 Dec.	2008 Mar.
a. ASSETS		
Cash	9	11
Receivables from parent bank and other foreign branches	96,200	91,626
Receivables from banks and central banks	18,716	21,749
<i>of which:</i> from non-residents	9,297	8,320
repos with banks	–	42
Receivables from non-bank customers	21,456	24,097
<i>of which:</i> from non-residents	21,281	23,873
repos	–	51
Securities and participating interests	11,475	8,821
<i>of which:</i> securities not held as fixed assets	8,007	5,737
Bad debts	88	81
Other asset items	17,424	15,042
TOTAL	165,368	161,427
b. LIABILITIES		
Payables to parent bank and other foreign branches	26,686	25,905
Payables to banks and central banks	37,677	36,350
<i>of which:</i> to non-residents	33,132	30,843
repos with banks	–	–
Payables to non-bank customers	77,054	77,323
<i>of which:</i> to non-residents	71,626	72,565
repos	–	136
Subordinated loans	2,570	2,695
Endowment funds and capital reserves	1,456	1,315
Other liabilities items	19,925	17,839
TOTAL	165,368	161,427
c. COMMITMENTS, CONTINGENT LIABILITIES AND OFF-BALANCE-SHEET ITEMS		
Guarantees	13,419	12,964
Commitments and contingent liabilities	133,870	123,593
Bill portfolio	143	110

Notes:

The data include transactions with non-resident customers and interbank transactions.

Distribution by customer location (region)

TDB30260

Banks

Source: Central Credit Register
Stocks and flows in millions of euros

March 2008

		Adjusted bad debts		Adjusted bad debts bad debts	New adjusted bad debts in the quarter	
		Number of borrowers	Amount		Number of borrowers	Amount
a.	TOTAL	680,391	51,659	1.07	44,950	2,679
b.	NORTH-WEST ITALY	155,552	12,590	1.08	11,024	777
	Piedmont	52,248	3,294	1.09	3,320	187
	Valle d'Aosta	1,318	75	1.05	102	2
	Liguria	17,801	1,089	1.05	1,047	42
	Lombardy	84,185	8,132	1.08	6,555	546
c.	NORTH-EAST ITALY	103,920	9,674	1.09	7,493	671
	Trentino-Alto Adige	6,772	686	1.04	514	48
	Veneto	39,725	3,943	1.10	2,949	321
	Friuli-Venezia Giulia	10,995	778	1.10	610	39
	Emilia-Romagna	46,428	4,267	1.08	3,420	262
d.	CENTRAL ITALY	158,436	14,628	1.06	9,005	683
	Marche	19,002	1,722	1.09	1,249	106
	Tuscany	40,835	2,753	1.07	2,544	195
	Umbria	10,468	844	1.07	643	42
	Lazio	88,131	9,309	1.05	4,569	339
e.	SOUTHERN ITALY	169,203	9,872	1.06	11,229	365
	Abruzzo	15,249	1,139	1.05	954	43
	Molise	3,766	384	1.05	244	9
	Campania	72,329	3,490	1.07	5,538	152
	Puglia	45,948	2,920	1.06	2,671	100
	Basilicata	8,739	822	1.01	291	9
	Calabria	23,172	1,116	1.07	1,531	51
f.	ISLANDS	93,280	4,894	1.04	6,199	183
	Sicily	73,850	3,528	1.05	4,993	140
	Sardinia	19,430	1,366	1.03	1,206	43

Notes:

Distribution by customer segment of economic activity

TDB30270

Banks

Source: Central Credit Register
Stocks and flows in millions of euros
Percentages

March 2008

	Adjusted bad debts		Adjusted bad debts bad debts	New adjusted bad debts in the quarter	
	Number of borrowers	Amount		Number of borrowers	Amount
a. TOTAL	680,391	51,659	1.07	44,950	2,679
General government	14	49	1.25	3	9
Financial companies	825	499	1.18	41	31
Non-financial companies	116,121	32,629	1.08	4,931	1,765
<i>of which:</i> industry	33,291	11,666	1.09	1,269	726
building	16,799	5,779	1.05	719	234
services	63,508	14,185	1.08	2,862	774
Producer households	103,934	6,558	1.05	5,213	238
Consumer households and nec	451,357	11,553	1.04	34,458	630

Notes:

Distribution by country, type of customer and residual maturity

TDB30274

Banks

Source: Supervisory returns
Stocks in millions of euros

March 2008

March 2008		of which:				Local claims in local currency	
		International claims	banks residual maturity		non-banks residual maturity		
			up to 1 year	more than 1 year	up to 1 year		more than 1 year
a.	TOTAL	516,232	180,492	70,748	78,811	186,182	333,970
b.	EUROPE	457,618	168,597	62,777	70,471	155,773	318,078
	of which:						
	Albania	293	19	4	104	166	498
	Austria	25,889	5,877	5,446	2,662	11,905	58,770
	Belgium	11,601	9,904	489	392	817	661
	Bosnia and Herzegovina	655	155	186	52	262	442
	Bulgaria	2,685	150	81	694	1,761	1,798
	Czech Republic	3,732	638	144	853	2,097	6,801
	Croatia	8,009	1,441	975	1,089	4,504	13,237
	Denmark	2,536	1,651	458	141	286	–
	Finland	1,894	981	207	157	548	–
	France	57,547	31,557	13,797	3,321	8,871	5,437
	Germany	116,845	41,787	8,812	28,881	37,365	158,801
	Greece	5,576	869	188	465	4,054	225
	Ireland	19,119	6,007	5,037	884	7,190	1,927
	Liechtenstein	69	8	–	22	39	–
	Luxemburg	25,244	2,516	5,184	3,234	14,310	4,141
	Malta	644	171	135	267	71	–
	Montenegro	1,267	320	181	275	491	–
	Norway	1,380	613	507	25	234	–
	Netherlands	22,223	6,749	1,963	3,009	10,501	96
	Poland	7,581	360	207	1,000	6,013	27,568
	Portugal	5,111	1,507	736	553	2,315	–
	United Kingdom	67,985	42,822	6,547	8,800	9,816	3,540
	Romania	5,934	214	690	1,708	3,322	1,446
	Russia	7,358	1,076	1,547	1,178	3,556	6,902
	Serbia	1,751	444	138	394	775	940
	Slovakia	3,354	52	547	1,003	1,752	9,063
	Slovenia	1,566	279	393	119	776	3,365
	Spain	18,628	3,433	4,097	2,377	8,721	2,281
	Sweden	1,599	439	108	189	864	–
	Switzerland	12,346	4,793	1,659	2,519	3,375	1,781
	Turkey	2,356	705	105	973	573	–
	Hungary	9,385	211	943	2,534	5,696	8,085
c.	ASIA	10,734	3,534	2,270	922	4,008	1,677
	of which:						
	Saudi Arabia	465	249	66	40	110	–
	China	1,189	373	412	61	342	362
	South Korea	1,275	498	247	224	307	–
	Philippines	203	2	–	2	198	–
	Japan	1,669	402	77	131	1,059	1,314
	India	980	395	83	191	311	–
	Indonesia	891	6	..	13	872	–
	Iran	795	156	515	24	100	–

Distribution by country, type of customer and residual maturity

TDB30274							Banks
		of which:					
		International claims	banks		non-banks		Local claims in local currency
			residual maturity		residual maturity		
			up to 1 year	more than 1 year	up to 1 year	more than 1 year	
ASIA (cont.)							
	Israel	46	7	3	16	20	..
	Kazakhstan	444	291	137	6	10	—
	Malaysia	199	5	146	23	25	—
	Pakistan	34	9	..	..	26	—
	Qatar	389	35	136	52	166	—
	Taiwan	120	105	1	1	13	..
	Thailand	77	12	9	19	36	—
d.	AFRICA	945	140	260	139	406	—
	of which: Algeria	29	4	24	..	..	—
	Egypt	171	20	18	42	92	—
	Morocco	212	5	109	19	80	—
	South Africa	168	57	69	15	27	—
	Tunisia	76	15	29	18	13	—
e.	AMERICA	27,206	4,591	3,807	4,357	14,453	13,455
	of which: Argentina	280	26	117	62	75	4
	Brazil	1,570	318	209	189	854	1
	Canada	1,215	243	93	98	780	—
	Chile	666	268	83	42	272	—
	Colombia	20	3	11	2	4	—
	Cuba	64	20	23	1	21	—
	Mexico	767	10	6	319	433	—
	Peru	145	43	95	2	4	59
	United States	22,127	3,653	3,154	3,601	11,718	13,392
	Uruguay	136	2	—	3	131	—
	Venezuela	153	..	7	17	129	—
f.	OCEANIA	1,281	216	203	138	724	1
	of which: Australia	1,196	196	203	107	690	1
	New Zealand	40	20	..	8	12	—
g.	OFFSHORE CENTRES	15,664	3,416	1,431	2,353	8,464	758
	of which: Bahamas	100	46	9	7	38	—
	Cayman Islands	6,634	436	853	501	4,844	—
	Gibraltar	757	—	—	747	10	—
	Hong Kong	1,846	1,430	77	186	153	612
	Jersey, C. I.	1,562	4	197	101	1,260	—
	Singapore	1,053	721	52	90	190	141
h.	INTERNATIONAL ORGANIZATIONS	2,784	—	—	431	2,353	—

Notes:

The aggregate refers to the claims of Italian banks, including those of their foreign branches and subsidiaries, on non-residents.

Information on non-bank intermediaries

Distribution by authorized activities

TDB40210

Securities firms

Source: Archives of intermediary identification data

March 2008

Companies authorized

Companies operating

a. ACTIVITIES

Proprietary trading	23	20
Customer trading	34	30
Underwriting	12	12
Placement	71	66
Individual portfolio management	53	53
Reception of orders	59	55
Investment advice	103	95
Multilateral trading facilities management	1	1

b. NUMBER OF SIMs

105

101

Notes:

SIMs include trust companies operating in the asset management field. There are more activities authorized than SIMs because each intermediary is normally authorized to engage in more than one activity.

Distribution by operational specialization

TDB40225		Collective investment undertakings	
Source: Archives of intermediary identification data			
		2007 Dec.	2008 Mar.
a.	NUMBER OF OPEN-END SECURITIES INVESTMENT FUNDS	746	671
	Equity	287	253
	Balanced	61	53
	Bond	266	237
	Liquidity	36	34
	Flexible	105	102
b.	NUMBER OF SICAV SUB-FUNDS	14	14
	Equity	4	4
	Balanced	2	2
	Bond	2	2
	Liquidity	1	1
	Flexible	5	5
c.	NUMBER OF ASSET MANAGEMENT COMPANIES	54	51
d.	NUMBER OF SICAVs	2	2

Notes:

The data refer to Italian harmonized open-end collective investment undertakings operating at the reference date. Only asset management companies that have set up open-end securities investment funds are included. The number of funds includes the number of their sub-funds.

Distribution by prevalent activity

TDB40230

Financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Archives of intermediary identification data

		2007 Dec.	2008 Mar.
a.	NUMBER OF FINANCIAL INTERMEDIARIES	480	483
	Leasing	50	49
	Factoring	33	33
	Consumer credit	36	37
	Other forms of finance	16	16
	Acquisition of shareholdings	7	7
	Issue and/or management of credit cards	15	15
	Securitization	322	325
	Foreign exchange trading and other activities	1	1

Notes:

The group of intermediaries that engage in "Foreign exchange trading and other activities" includes those that are not operational at the reference date.

TDB40241		Securities firms	
Source: Supervisory returns Stocks in millions of euros			
		2007 Dec.	2008 Mar.
a. ASSETS			
Cash and liquid assets		..	1
Receivables from banks and financial institutions		1,216	1,827
Receivables from customers		112	79
Financial assets			
– held for trading		421	431
– at fair value		35	33
– available for sale		159	198
– held to maturity		1	1
Participating interests		48	47
Fixed assets		54	56
Remaining asset items		323	1,159
TOTAL		2,368	3,832
b. LIABILITIES			
Payables to banks and financial institutions		575	1,072
Payables to customers		191	299
Outstanding securities		1	1
Financial liabilities for trading		96	134
Financial liabilities at fair value		–	–
Provision for employee severance benefits		30	28
Provisions for risks		87	96
Subordinated liabilities		5	5
Capital, reserves and share premiums		874	996
Remaining liabilities items		509	1,201
TOTAL		2,368	3,832

Notes:

The data include transactions with non-resident customers.

TDB40250

Financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Supervisory returns
Stocks in millions of euros

	2007 Dec.	2008 Mar.
a. ASSETS		
Cash and liquid assets	115	84
Current account receivables from banks and deposits	4,173	4,749
Receivables from customers	156,093	155,859
Bad debts	1,622	1,770
Securities portfolio	2,724	2,537
Participating interests	3,244	3,186
<i>of which: held for merchant banking purposes</i>	751	715
Tangible and intangible fixed assets	9,337	9,718
Remaining asset items	12,146	11,597
TOTAL	189,454	189,501
b. LIABILITIES		
Current account payables to banks	20,382	18,731
Financial payables	131,564	133,380
Securities in issue	1,163	1,258
Provisions for liabilities and charges and provision for employee severance benefits	1,595	1,749
Loan loss provision	81	60
Provision for general financial risks	60	58
Subordinated loans	791	930
Capital and reserves	15,080	15,684
Remaining liabilities items	18,828	17,723
TOTAL	189,454	189,501
c. OFF-BALANCE-SHEET ACTIVITIES		
Guarantees	8,017	9,940
Derivative contracts	51,060	47,111

Notes:

The data include transactions with non-resident customers.

Information on banking business

Distribution by customer location (region) and segment of economic activity

TDB10231

Source: Supervisory returns
Stocks in millions of euros

March 2008		Total	General government	Financial companies
a.	TOTAL	1,525,950	58,797	179,138
b.	NORTH-WEST ITALY	581,188	10,945	113,374
	Piedmont	100,066	5,796	7,098
	Valle d'Aosta	2,400	79	47
	Liguria	30,484	982	131
	Lombardy	448,238	4,087	106,098
c.	NORTH-EAST ITALY	356,136	5,528	23,617
	Trentino-Alto Adige	35,613	655	957
	Veneto	141,949	1,833	6,775
	Friuli-Venezia Giulia	29,898	535	3,480
	Emilia-Romagna	148,676	2,504	12,406
d.	CENTRAL ITALY	365,369	33,978	38,073
	Marche	38,997	889	2,265
	Tuscany	102,981	2,673	13,046
	Umbria	18,034	403	61
	Lazio	205,357	30,013	22,702
e.	SOUTHERN ITALY	149,879	5,684	2,599
	Abruzzo	21,514	205	190
	Molise	3,728	102	59
	Campania	60,863	2,979	1,695
	Puglia	42,333	1,398	630
	Basilicata	5,883	304	13
	Calabria	15,558	697	12
f.	ISLANDS	73,378	2,662	1,474
	Sicily	51,980	2,252	517
	Sardinia	21,399	410	957

Notes:

Banks

Non-financial companies	<i>of which:</i>			Producer households	Consumer households and nec
	industry	building	services		
826,529	280,435	114,864	415,795	89,750	371,737
311,608	107,240	33,447	167,766	25,138	120,124
51,453	20,361	6,171	24,199	6,652	29,067
1,407	568	256	579	223	644
17,289	3,076	2,197	11,868	2,078	10,005
241,459	83,235	24,822	131,120	16,185	80,409
218,736	80,366	30,169	103,461	23,731	84,524
22,169	5,057	3,851	12,691	3,469	8,362
90,301	35,030	10,917	42,442	9,150	33,890
15,377	6,532	1,811	6,642	2,134	8,372
90,889	33,746	13,590	41,686	8,978	33,900
190,243	61,637	31,516	92,954	18,226	84,849
21,911	9,133	4,119	8,234	3,625	10,307
54,779	16,921	7,009	28,753	7,440	25,044
10,658	4,146	1,802	4,288	1,671	5,241
102,895	31,437	18,585	51,678	5,491	44,257
74,310	24,404	13,773	34,013	14,568	52,718
12,751	5,410	2,601	4,429	2,070	6,299
2,039	896	424	641	455	1,072
30,589	9,288	4,771	16,112	4,068	21,532
19,340	6,055	4,056	8,335	5,087	15,879
3,004	1,061	608	1,191	832	1,730
6,588	1,693	1,313	3,305	2,056	6,205
31,633	6,788	5,959	17,601	8,087	29,523
21,804	4,404	3,850	12,555	5,773	21,634
9,828	2,384	2,109	5,046	2,315	7,889

Distribution by customer location (region) and major category of bank

TDB10236

Source: Supervisory returns
Stocks in millions of euros

March 2008

Entire banking
system

a. TOTAL	1,525,950
b. NORTH-WEST ITALY	581,188
Piedmont	100,066
Valle d'Aosta	2,400
Liguria	30,484
Lombardy	448,238
c. NORTH-EAST ITALY	356,136
Trentino-Alto Adige	35,613
Veneto	141,949
Friuli-Venezia Giulia	29,898
Emilia-Romagna	148,676
d. CENTRAL ITALY	365,369
Marche	38,997
Tuscany	102,981
Umbria	18,034
Lazio	205,357
e. SOUTHERN ITALY	149,879
Abruzzo	21,514
Molise	3,728
Campania	60,863
Puglia	42,333
Basilicata	5,883
Calabria	15,558
f. ISLANDS	73,378
Sicily	51,980
Sardinia	21,399

Notes:

Banks

Major and large banks	Medium-sized banks	Small and minor banks	Banks with their head office in the Centre or North	Banks with their head office in the South
685,897	384,629	455,425	1,433,788	92,163
291,367	148,104	141,717	575,768	5,420
50,912	20,612	28,541	98,920	1,146
1,438	355	607	2,385	15
13,646	10,069	6,769	29,978	506
225,371	117,068	105,799	444,485	3,753
137,616	77,539	140,980	353,092	3,044
5,504	1,422	28,687	35,540	73
62,451	32,262	47,236	140,854	1,095
9,466	3,766	16,666	29,736	162
60,195	40,090	48,391	146,962	1,713
165,417	97,681	102,271	358,640	6,729
7,386	16,769	14,843	38,211	786
33,863	38,981	30,138	102,043	938
6,957	4,003	7,074	17,819	215
117,212	37,929	50,216	200,567	4,790
53,216	45,387	51,276	103,054	46,825
5,058	4,201	12,256	13,214	8,301
1,592	731	1,405	3,045	683
22,231	22,004	16,628	46,793	14,070
16,879	11,973	13,482	26,911	15,422
1,961	1,442	2,479	3,193	2,689
5,496	5,036	5,026	9,898	5,661
38,280	15,917	19,181	43,235	30,144
30,405	7,428	14,147	30,565	21,415
7,875	8,490	5,034	12,670	8,729

Distribution by customer location (geographical area) and branch of economic activity

TDB10235

Banks

Source: Supervisory returns
Stocks in millions of euros

March 2008

	Total	North-West	North-East	Centre	South	Islands
a. TOTAL	916,280	336,746	242,467	208,469	88,878	39,720
Agricultural, forestry and fishery products	36,362	9,268	11,074	7,835	5,073	3,112
Fuel and power products	46,579	14,933	3,823	23,676	2,629	1,518
Ores and metals	11,803	7,595	2,654	767	623	164
Non-metallic minerals and products	18,812	5,131	7,597	3,414	1,821	849
Chemical products	13,015	7,480	2,677	1,805	766	287
Metal products, except transport equipment	31,799	14,243	10,308	3,638	3,133	477
Agricultural and industrial machinery	25,491	11,292	10,696	2,312	983	208
Office and data processing machines, etc.	5,203	2,132	1,922	663	320	165
Electrical goods	16,496	6,603	5,608	2,967	1,015	302
Transport equipment	12,810	4,392	2,788	2,573	2,701	356
Food and tobacco products	31,024	8,100	11,512	4,280	5,273	1,858
Textiles, clothing and footwear	29,977	10,648	8,152	7,568	3,314	295
Paper and paper products	15,422	6,472	4,175	3,576	903	295
Rubber and plastic products	11,981	5,795	3,030	1,790	1,024	341
Other manufactured products	22,450	6,006	8,543	5,248	2,023	630
Building and construction	126,112	36,898	33,139	33,606	15,500	6,970
Wholesale and retail trade services, recovery and repair services	138,324	46,906	35,903	28,276	18,029	9,211
Lodging and catering services	34,370	7,776	11,518	7,574	4,518	2,983
Inland transport services	16,148	4,129	4,087	5,475	1,752	705
Maritime and air transport services	7,045	1,510	693	1,382	1,866	1,595
Auxiliary transport services	11,655	4,674	2,223	2,941	1,027	790
Communication services	12,297	6,290	346	5,467	89	106
Other market services	241,106	108,470	59,999	51,638	14,496	6,503

Notes:

Distribution by branch location (region) and customer location (geographical area)

TDB10237

Banks

Source: Supervisory returns
Stocks in millions of euros

March 2008		Same region as branch	Total	North-West	North-East	Centre	South	Islands
a.	TOTAL	–	1,525,950	581,188	356,136	365,369	149,879	73,378
	Piedmont	74,025	85,031	79,680	2,596	1,857	621	277
	Valle d'Aosta	1,527	1,671	1,653	9	3	4	2
	Liguria	22,258	27,833	25,689	272	1,262	321	289
	Lombardy	405,847	553,488	425,728	34,182	69,699	17,224	6,655
	Trentino-Alto Adige	31,246	34,854	1,662	32,653	440	38	60
	Veneto	116,938	135,526	6,290	122,400	4,485	1,517	834
	Friuli-Venezia Giulia	22,536	27,744	1,825	25,517	254	116	32
	Emilia-Romagna	117,812	131,878	6,036	119,360	3,935	1,691	855
	Marche	33,881	37,876	644	948	35,147	1,090	47
	Tuscany	85,596	112,214	7,641	3,922	94,225	4,974	1,451
	Umbria	14,441	16,120	314	131	15,490	166	19
	Lazio	129,512	182,574	21,771	12,762	134,146	11,491	2,405
	Abruzzo	16,791	19,106	274	242	1,256	17,280	54
	Molise	2,314	2,834	15	5	329	2,484	1
	Campania	41,575	44,497	492	161	1,025	42,181	637
	Puglia	32,815	35,321	566	591	540	33,546	77
	Basilicata	3,476	4,022	20	39	158	3,804	2
	Calabria	10,835	11,364	140	34	204	10,910	75
	Sicily	42,428	43,983	468	214	550	319	42,432
	Sardinia	17,156	18,016	277	99	364	101	17,173

Notes:

Distribution by technical form and counterparty location (geographical area)

TDB10277

Financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Supervisory returns
Stocks in millions of euros

March 2008

	Total	North-West	North-East	Centre	South	Islands
Nominal value of receivables acquired for factoring	30,573	10,815	4,872	9,181	4,553	1,153
<i>of which:</i> without recourse	16,084	5,094	2,820	5,469	1,968	733
with recourse	14,489	5,721	2,052	3,712	2,585	420
Credit implicit in leasing contracts	67,587	27,773	17,473	14,064	5,950	2,328
Receivables for consumer credit and the issue or management of credit cards	47,458	12,592	6,551	10,351	11,091	6,873
Other finance	9,957	2,945	1,394	2,943	1,849	825

Notes:

The distribution by counterparty location of the nominal value of receivables acquired for factoring is determined with reference to the assignors for assignments with recourse and to the debtors assigned for those without recourse.

Distribution by technical form and counterparty segment of economic activity

TDB10278

Financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Supervisory returns
Stocks in millions of euros

March 2008

	Total	General government	Financial companies	Non- financial companies	Producer households	Consumer households and nec
Nominal value of receivables acquired for factoring	30,573	2,972	312	24,871	764	1,655
<i>of which:</i> without recourse	16,084	2,944	95	11,405	558	1,082
with recourse	14,489	28	217	13,466	205	572
Credit implicit in leasing contracts	67,587	375	654	59,144	4,540	2,874
Receivables for consumer credit and the issue or management of credit cards	47,458					
Other finance	9,957	570	763	4,623	1,622	2,379

Notes:

The distribution by counterparty segment of economic activity of the nominal value of receivables acquired for factoring is determined with reference to the assignors for assignments with recourse and to the debtors assigned for those without recourse. Receivables for consumer credit and the issue or management of credit cards can be largely attributed to the "Consumer households" sector.

Distribution by customer location (region)

TDB10254		Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law		
Source: Supervisory returns Stocks in millions of euros				
March 2008		Total	Banks	Financial intermediaries
a. TOTAL		97,091	49,633	47,458
b. NORTH-WEST ITALY		25,513	12,921	12,592
Piedmont		7,411	3,827	3,584
Valle d'Aosta		201	119	82
Liguria		2,358	1,299	1,059
Lombardy		15,543	7,676	7,867
c. NORTH-EAST ITALY		14,757	8,206	6,551
Trentino-Alto Adige		886	558	328
Veneto		6,100	3,408	2,692
Friuli-Venezia Giulia		1,677	930	746
Emilia-Romagna		6,095	3,310	2,785
d. CENTRAL ITALY		20,662	10,311	10,351
Marche		2,148	1,178	970
Tuscany		6,391	2,803	3,588
Umbria		1,452	775	677
Lazio		10,671	5,555	5,116
e. SOUTHERN ITALY		22,470	11,379	11,091
Abruzzo		2,210	1,097	1,113
Molise		474	211	263
Campania		9,372	4,753	4,618
Puglia		6,130	3,084	3,046
Basilicata		829	422	407
Calabria		3,454	1,811	1,643
f. ISLANDS		13,690	6,817	6,873
Sicily		10,128	5,008	5,119
Sardinia		3,562	1,809	1,753

Notes:

The loans, excluding bad debts, are those disbursed to consumer households.

Distribution by customer location (region) and segment of economic activity

TDB10262

Source: Supervisory returns
Stocks in millions of euros

March 2008		Total	General government	Financial companies
a.	TOTAL	744,210	31,957	62,256
b.	NORTH-WEST ITALY	262,923	6,286	35,976
	Piedmont	54,589	977	4,612
	Valle d'Aosta	1,775	168	47
	Liguria	18,848	686	379
	Lombardy	187,710	4,454	30,938
c.	NORTH-EAST ITALY	158,875	4,633	11,782
	Trentino-Alto Adige	15,677	880	325
	Veneto	58,654	1,125	3,281
	Friuli-Venezia Giulia	17,641	1,416	2,065
	Emilia-Romagna	66,904	1,211	6,111
d.	CENTRAL ITALY	177,323	12,027	13,308
	Marche	18,907	284	234
	Tuscany	44,517	1,225	1,710
	Umbria	8,605	204	160
	Lazio	105,294	10,314	11,205
e.	SOUTHERN ITALY	97,787	4,795	895
	Abruzzo	12,211	269	244
	Molise	2,361	484	48
	Campania	41,706	2,474	364
	Puglia	27,882	889	141
	Basilicata	3,586	185	21
	Calabria	10,041	494	77
f.	ISLANDS	47,300	4,218	295
	Sicily	34,084	2,961	202
	Sardinia	13,217	1,256	93

Notes:

Banks

Non-financial companies	<i>of which:</i>			Producer households	Consumer households and nec
	industry	building	services		
157,788	54,128	17,023	83,976	39,755	452,453
61,217	22,818	5,025	32,883	11,595	147,851
11,164	4,501	1,053	5,473	3,038	34,798
371	138	56	172	112	1,076
3,109	850	317	1,926	1,043	13,631
46,572	17,329	3,600	25,313	7,401	98,346
36,478	14,507	3,485	17,592	9,464	96,519
3,050	915	280	1,774	971	10,451
13,812	5,336	1,280	6,747	3,648	36,787
3,833	1,423	299	2,048	751	9,577
15,782	6,833	1,626	7,022	4,094	39,705
38,450	10,948	4,901	22,066	7,828	105,711
3,013	1,324	320	1,307	1,260	14,117
8,813	3,153	859	4,571	2,768	30,002
1,638	528	185	894	453	6,150
24,986	5,943	3,536	15,294	3,347	55,442
15,171	4,463	2,387	7,836	7,433	69,494
2,075	876	289	866	947	8,676
272	77	54	118	153	1,404
7,209	2,099	1,003	3,998	2,823	28,836
4,080	1,054	691	2,116	2,255	20,517
456	145	107	189	304	2,620
1,079	212	243	550	951	7,441
6,473	1,392	1,225	3,598	3,436	32,879
4,252	792	886	2,424	2,272	24,397
2,221	600	339	1,175	1,164	8,483

Distribution by customer location (region) and major category of bank

TDB10267

Source: Supervisory returns
Stocks in millions of euros

March 2008

Entire
banking
system

a. TOTAL	744,210
b. NORTH-WEST ITALY	262,923
Piedmont	54,589
Valle d'Aosta	1,775
Liguria	18,848
Lombardy	187,710
c. NORTH-EAST ITALY	158,875
Trentino-Alto Adige	15,677
Veneto	58,654
Friuli-Venezia Giulia	17,641
Emilia-Romagna	66,904
d. CENTRAL ITALY	177,323
Marche	18,907
Tuscany	44,517
Umbria	8,605
Lazio	105,294
e. SOUTHERN ITALY	97,787
Abruzzo	12,211
Molise	2,361
Campania	41,706
Puglia	27,882
Basilicata	3,586
Calabria	10,041
f. ISLANDS	47,300
Sicily	34,084
Sardinia	13,217

Notes:

Banks

Major and large banks	Medium-sized banks	Small and minor banks	Banks with their head office in the Centre or North	Banks with their head office in the South
327,744	178,786	237,680	664,420	79,789
130,496	65,393	67,034	261,358	1,565
27,593	10,334	16,663	54,210	379
1,069	188	518	1,774	1
7,369	7,175	4,304	18,671	178
94,466	47,696	45,549	186,703	1,007
59,370	31,526	67,979	158,312	563
2,068	397	13,211	15,669	8
25,143	13,224	20,288	58,440	214
6,463	1,373	9,805	17,605	36
25,695	16,533	24,675	66,598	306
79,724	43,253	54,346	173,515	3,808
2,654	8,751	7,502	18,724	183
12,985	16,261	15,271	44,331	186
3,132	1,118	4,354	8,480	125
60,953	17,122	27,220	101,980	3,314
31,702	30,175	35,910	49,988	47,799
1,895	1,083	9,233	5,082	7,129
1,280	208	873	1,817	544
13,604	17,489	10,613	23,890	17,817
10,886	7,097	9,899	13,913	13,969
586	781	2,219	823	2,762
3,452	3,516	3,073	4,464	5,577
26,452	8,439	12,410	21,247	26,054
21,322	2,099	10,663	14,761	19,323
5,131	6,340	1,746	6,486	6,731

Distribution by customer location (geographical area) and branch of economic activity

TDB10266

Banks

Source: Supervisory returns
Stocks in millions of euros

March 2008		Total	North-West	North-East	Centre	South	Islands
a.	TOTAL	197,544	72,811	45,942	46,278	22,604	9,909
	Agricultural, forestry and fishery products	8,861	2,117	2,971	1,489	1,455	828
	Fuel and power products	7,409	1,694	694	3,842	655	524
	Ores and metals	1,962	1,280	344	144	148	46
	Non-metallic minerals and products	2,860	758	948	597	389	168
	Chemical products	3,018	1,697	531	495	232	64
	Metal products, except transport equipment	6,347	3,280	1,817	590	552	108
	Agricultural and industrial machinery	7,635	3,820	2,871	620	262	61
	Office and data processing machines, etc.	1,474	648	397	288	111	31
	Electrical goods	4,858	2,586	1,027	845	311	90
	Transport equipment	2,868	976	869	598	361	65
	Food and tobacco products	6,101	1,618	2,647	632	925	279
	Textiles, clothing and footwear	6,021	2,303	1,447	1,604	604	64
	Paper and paper products	2,965	1,429	638	544	278	76
	Rubber and plastic products	1,714	938	352	245	145	33
	Other manufactured products	3,635	1,254	1,053	840	383	104
	Building and construction	20,994	6,263	4,392	5,633	3,130	1,577
	Wholesale and retail trade services, recovery and repair services	33,030	11,545	7,505	6,562	5,099	2,319
	Lodging and catering services	4,051	1,263	1,090	911	528	259
	Inland transport services	4,256	1,042	1,125	1,390	516	184
	Maritime and air transport services	1,470	317	159	268	556	170
	Auxiliary transport services	5,207	1,453	1,269	1,928	310	248
	Communication services	1,582	778	79	639	55	31
	Other market services	59,227	23,752	11,718	15,574	5,601	2,581

Notes:

Distribution by technical form and customer location (region)

TDB10268

Banks

Source: Supervisory returns
Stocks in millions of euros

March 2008

	Total	Sight deposits		Savings certificates and certificates of deposit		Other time deposits
		Savings deposits	Current accounts	Up to 18 months	Beyond 18 months	
a. TOTAL	744,209	67,423	628,579	27,224	2,224	18,759
b. NORTH-WEST ITALY	262,924	14,870	233,651	5,341	458	8,604
Piedmont	54,589	4,301	48,535	740	93	920
Valle d'Aosta	1,775	131	1,620	7	2	15
Liguria	18,848	1,338	16,944	358	33	175
Lombardy	187,711	9,099	166,552	4,236	330	7,494
c. NORTH-EAST ITALY	158,875	14,505	130,530	8,110	390	5,340
Trentino-Alto Adige	15,677	1,864	12,797	487	84	445
Veneto	58,654	6,478	49,956	1,323	103	793
Friuli-Venezia Giulia	17,641	1,478	15,516	305	17	325
Emilia-Romagna	66,904	4,685	52,260	5,995	187	3,777
d. CENTRAL ITALY	177,322	13,664	154,716	6,648	196	2,098
Marche	18,906	2,304	12,245	3,946	66	345
Tuscany	44,517	3,272	39,944	1,044	32	225
Umbria	8,605	1,070	6,848	557	6	124
Lazio	105,294	7,018	95,679	1,101	92	1,405
e. SOUTHERN ITALY	97,787	16,153	73,409	5,797	378	2,050
Abruzzo	12,211	2,395	8,572	1,109	26	109
Molise	2,361	285	1,890	154	4	28
Campania	41,706	5,704	33,212	1,816	162	812
Puglia	27,882	5,263	19,957	1,714	93	855
Basilicata	3,586	681	2,514	278	5	107
Calabria	10,041	1,825	7,264	726	88	138
f. ISLANDS	47,300	8,231	36,273	1,327	803	667
Sicily	34,084	6,725	25,341	777	785	456
Sardinia	13,217	1,506	10,931	550	18	211

Notes:

Distribution by branch location (region) and customer location (geographical area)

TDB10271

Banks

Source: Supervisory returns
Stocks in millions of euros

March 2008		Same region as branch	Total	North-West	North-East	Centre	South	Islands
a.	TOTAL	–	744,209	262,923	158,875	177,323	97,787	47,300
	Piedmont	47,648	53,196	50,588	1,425	831	232	119
	Valle d'Aosta	1,564	1,631	1,614	2	10	3	2
	Liguria	16,721	18,208	17,556	131	344	91	87
	Lombardy	174,747	208,185	181,049	9,477	11,719	3,868	2,071
	Trentino-Alto Adige	14,825	15,620	483	15,026	82	21	8
	Veneto	53,038	57,212	2,054	54,073	710	329	45
	Friuli-Venezia Giulia	14,907	16,996	821	15,520	306	294	56
	Emilia-Romagna	59,242	62,804	1,870	59,590	911	308	124
	Marche	17,756	18,642	135	197	18,093	204	13
	Tuscany	41,039	43,113	722	283	41,803	245	60
	Umbria	7,822	8,255	46	24	8,142	39	4
	Lazio	91,306	101,680	5,062	2,133	92,357	1,501	627
	Abruzzo	11,226	11,901	102	36	451	11,299	12
	Molise	2,126	2,263	5	3	54	2,200	1
	Campania	38,067	39,412	219	331	616	38,184	61
	Puglia	26,057	27,581	289	308	433	26,493	57
	Basilicata	3,148	3,326	12	23	45	3,247	1
	Calabria	9,133	9,499	56	89	139	9,161	54
	Sicily	31,780	32,341	162	160	181	56	31,782
	Sardinia	12,113	12,346	77	44	98	10	12,116

Notes:

TDB40150

Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking LawSource: Supervisory returns
Stocks in millions of euros**March 2008**

	Total	Financial intermediaries	Banks
a. LEASING	98,092	70,415	27,678
Credit implicit in leasing contracts	94,440	68,435	26,005
Overdue instalments	848	559	289
Bad debts and substandard assets	2,805	1,421	1,384
b. FACTORING	32,289	27,853	4,436
Advances against acquired claims	25,525	21,421	4,104
Advances against future claims	911	579	333
Claims assumed at less than nominal value or acquired outright	5,137	5,137	–
Bad debts	....	716	....

Notes:

The data include transactions with non-resident customers and interbank transactions.

Distribution by type of security and type of account

TDB40081

Source: Supervisory returns
Stocks in millions of euros

March 2008

		<i>of which:</i>		
		Total	Consumer households and nec	Non-financial companies and producer households
a.	TOTAL	1,167,745	573,284	116,757
	Italian government securities	433,287	227,670	43,476
	<i>of which:</i> BOTs	93,721	77,725	6,272
	CCTs	85,140	41,826	5,373
	BTPs	233,935	98,432	30,643
	Other debt securities	504,004	207,769	40,507
	<i>of which:</i> in non-euro-area currencies	29,818	18,696	1,584
	Equity securities	71,568	22,683	19,759
	<i>of which:</i> in non-euro-area currencies	2,885	1,028	813
	Units of collective investment undertakings	150,215	110,287	11,070
	Other securities and the like	8,980	4,873	1,944

Notes:

Securities are stated at face value.

Banks

Securities under management	<i>of which:</i>		Securities held for custody or administration	<i>of which:</i>	
	Consumer households and nec	Non-financial companies and producer households		Consumer households and nec	Non-financial companies and producer households
74,352	47,100	5,129	1,093,393	526,184	111,628
32,440	19,047	2,533	400,846	208,623	40,944
2,028	1,508	231	91,693	76,217	6,041
14,319	8,231	1,058	70,820	33,595	4,315
13,037	6,974	938	220,898	91,458	29,704
19,034	10,333	1,106	484,970	197,436	39,402
1,663	1,028	120	28,156	17,669	1,464
787	580	34	70,781	22,103	19,725
110	54	4	2,775	974	809
22,069	17,125	1,454	128,146	93,162	9,616
21	14	2	8,959	4,859	1,942

Distribution by customer location (region) and type of account

TDB40086

Source: Supervisory returns
Stocks in millions of euros

March 2008

		<i>of which:</i>		
		Total	Consumer households and nec	Non-financial companies and producer households
a.	TOTAL	1,167,745	573,284	116,757
b.	NORTH-WEST ITALY	519,024	259,291	25,465
	Piedmont	125,166	72,857	7,273
	Valle d'Aosta	2,500	1,440	136
	Liguria	30,029	25,230	1,702
	Lombardy	361,330	159,764	16,353
c.	NORTH-EAST ITALY	295,672	143,891	18,674
	Trentino-Alto Adige	11,612	7,095	1,024
	Veneto	73,025	50,385	5,975
	Friuli-Venezia Giulia	101,400	12,186	1,039
	Emilia-Romagna	109,634	74,224	10,636
d.	CENTRAL ITALY	270,811	96,375	65,722
	Marche	11,532	10,377	1,005
	Tuscany	53,324	31,917	5,456
	Umbria	7,211	6,032	514
	Lazio	198,744	48,050	58,747
e.	SOUTHERN ITALY	58,055	52,113	4,796
	Abruzzo	6,100	5,480	481
	Molise	941	875	64
	Campania	25,924	23,386	1,944
	Puglia	18,088	16,335	1,566
	Basilicata	1,856	1,700	154
	Calabria	5,146	4,337	587
f.	ISLANDS	24,183	21,614	2,101
	Sicily	18,524	16,687	1,461
	Sardinia	5,659	4,927	640

Notes:

Securities are stated at face value.

Banks

Securities under management	<i>of which:</i>		Securities held for custody or administration	<i>of which:</i>	
	Consumer households and nec	Non-financial companies and producer households		Consumer households and nec	Non-financial companies and producer households
74,352	47,100	5,129	1,093,393	526,184	111,628
41,981	24,066	1,926	477,043	235,225	23,538
12,918	5,062	415	112,248	67,795	6,858
65	63	2	2,434	1,377	134
1,489	1,326	60	28,540	23,904	1,642
27,509	17,615	1,449	333,821	142,150	14,904
15,964	11,471	1,460	279,707	132,420	17,214
745	656	32	10,867	6,440	992
4,918	2,779	404	68,107	47,606	5,571
1,277	643	166	100,123	11,544	873
9,023	7,394	859	100,611	66,830	9,777
12,257	8,010	1,179	258,554	88,365	64,543
1,007	914	87	10,526	9,463	918
4,848	2,702	652	48,475	29,215	4,804
500	428	47	6,711	5,603	467
5,902	3,967	393	192,842	44,083	58,354
2,735	2,415	308	55,320	49,698	4,487
324	298	23	5,775	5,182	457
19	18	1	923	857	63
1,231	1,090	132	24,693	22,296	1,812
919	799	120	17,169	15,536	1,446
95	90	5	1,762	1,610	149
148	120	27	4,998	4,217	559
1,414	1,137	255	22,768	20,477	1,846
1,043	837	188	17,481	15,850	1,272
371	300	67	5,288	4,627	573

Distribution by type of security and customer segment of economic activity

TDB40055

Banks

Source: Supervisory returns
Stocks in millions of euros

March 2008

	Total	General government	Financial companies	Non-financial companies	Producer households	Consumer households and nec	Rest of the world
a. TOTAL	2,866,493	23,954	1,479,024	108,852	43,525	784,940	426,223
Italian government securities	1,064,344	4,186	513,375	34,043	10,957	232,344	269,440
<i>of which:</i> BOTs	172,837	280	78,517	3,302	3,094	78,125	9,520
CCTs	203,713	1,216	133,498	3,802	2,200	44,098	18,900
BTPs	607,434	2,575	245,007	26,257	5,045	99,972	228,579
Other debt securities	1,301,713	7,690	739,949	35,983	22,015	395,198	100,878
<i>of which:</i> in non-euro-area currencies	58,014	243	31,774	659	1,143	19,156	5,039
Equity securities	192,658	7,581	85,308	25,839	1,831	26,948	45,151
<i>of which:</i> in non-euro-area currencies	8,039	96	6,236	302	92	1,049	263
Units of collective investment undertakings	252,580	936	122,490	4,505	7,721	112,644	4,283
Other securities and the like	13,698	998	1,611	2,912	405	6,708	1,065

Notes:

Securities are stated at face value. The data include transactions with non-resident customers and interbank transactions.

Distribution by type of security and customer location (geographical area)

TDB40060

Banks

Source: Supervisory returns
Stocks in millions of euros

March 2008		Total	North-West	North-East	Centre	South	Islands
a.	TOTAL	2,453,564	1,175,044	574,300	529,940	114,952	59,326
	Italian government securities	793,959	387,368	165,602	178,040	42,038	20,912
	<i>of which:</i> BOTs	163,403	71,922	34,990	35,378	15,339	5,773
	CCTs	184,673	100,465	37,927	36,056	6,746	3,479
	BTPs	378,549	174,764	81,327	95,293	16,919	10,246
	Other debt securities	1,232,933	567,565	306,526	275,699	52,313	30,829
	<i>of which:</i> in non-euro-area currencies	60,851	33,416	10,575	13,862	2,142	855
	Equity securities	158,696	82,249	41,833	28,999	3,672	1,943
	<i>of which:</i> in non-euro-area currencies	8,942	6,001	1,544	1,119	246	32
	Units of collective investment undertakings	250,070	131,852	53,374	43,746	15,868	5,231
	Other securities and the like	18,619	6,152	7,226	3,694	1,115	432

Note:

Securities are stated at face value. The data include interbank transactions.

Distribution by customer location (region) and segment of economic activity

TDB40100

Banks

Source: Supervisory returns
Stocks in millions of euros

March 2008		Total	General government	Financial companies	Non-financial companies	Producer households	Consumer households and nec
a.	TOTAL	148,205	1,873	15,386	119,440	2,725	8,781
b.	NORTH-WEST ITALY	61,926	699	9,284	46,837	681	4,426
	Piedmont	9,159	188	1,097	7,390	178	305
	Valle d'Aosta	276	1	1	240	8	26
	Liguria	3,270	15	12	3,115	46	82
	Lombardy	49,222	495	8,174	36,092	448	4,013
c.	NORTH-EAST ITALY	34,181	240	2,171	28,271	1,071	2,428
	Trentino-Alto Adige	3,860	84	74	3,041	229	432
	Veneto	9,526	76	1,102	7,587	247	515
	Friuli-Venezia Giulia	4,975	13	377	4,334	110	140
	Emilia-Romagna	15,821	67	617	13,310	485	1,342
d.	CENTRAL ITALY	41,549	755	3,724	35,704	372	994
	Marche	1,758	24	96	1,409	80	149
	Tuscany	8,125	22	1,741	5,983	145	233
	Umbria	601	4	1	516	28	51
	Lazio	31,065	704	1,886	27,796	119	560
e.	SOUTHERN ITALY	6,816	156	180	5,428	389	664
	Abruzzo	934	11	10	679	74	160
	Molise	184	..	..	145	12	27
	Campania	3,186	60	70	2,692	128	236
	Puglia	1,655	12	100	1,327	98	118
	Basilicata	281	..	..	209	23	49
	Calabria	576	72	1	376	54	73
f.	ISLANDS	3,732	23	28	3,199	212	269
	Sicily	2,307	8	3	2,144	107	44
	Sardinia	1,425	16	25	1,056	105	225

Notes:

Distribution by branch location (region) and customer location (geographical area)

TDB40110

Banks

Source: Supervisory returns
Stocks in millions of euros

March 2008		Same region as branch	Total	North-West	North-East	Centre	South	Islands
a.	TOTAL	–	148,205	61,926	34,181	41,549	6,816	3,732
	Piedmont	4,119	6,130	5,275	129	652	38	36
	Valle d'Aosta	149	197	196	..	..	..	..
	Liguria	1,946	3,201	2,448	193	170	23	366
	Lombardy	40,866	61,395	44,172	3,347	12,029	1,075	773
	Trentino-Alto Adige	3,441	3,688	132	3,505	48	2	1
	Veneto	7,667	18,719	4,671	10,342	2,945	419	341
	Friuli-Venezia Giulia	2,882	3,177	102	3,047	17	10	..
	Emilia-Romagna	12,629	14,561	849	12,988	525	137	63
	Marche	1,414	1,548	46	20	1,443	39	..
	Tuscany	5,432	6,404	434	136	5,722	101	11
	Umbria	389	436	19	4	412	2	..
	Lazio	16,978	21,726	3,439	417	17,157	371	342
	Abruzzo	740	872	16	16	61	779	..
	Molise	95	102	2	..	3	97	..
	Campania	2,076	2,356	15	2	214	2,116	9
	Puglia	1,072	1,166	24	28	10	1,103	..
	Basilicata	131	143	2	..	1	139	..
	Calabria	362	389	1	..	13	363	12
	Sicily	1,047	1,239	74	4	112	2	1,047
	Sardinia	729	756	9	1	17	..	729

Notes:

Distribution by economic purpose and location (region) of the investment and by terms – amounts outstanding

TDB10420

 Source: Supervisory returns
 Stocks in millions of euros
March 2008

		Total	Investment in construction			
			Residential buildings		Other	
			Subsidized	Non-subsidized	Subsidized	Non-subsidized
a. TOTAL		944,600	3,494	72,756	1,951	74,340
b. NORTH-WEST ITALY		345,678	300	24,750	401	22,244
Piedmont		64,089	93	4,842	209	5,117
Valle d'Aosta		1,866	25	172	6	231
Liguria		24,305	32	1,094	35	1,210
Lombardy		255,418	150	18,642	152	15,686
c. NORTH-EAST ITALY		221,019	422	17,298	683	18,496
Trentino-Alto Adige		21,803	136	2,112	309	2,196
Veneto		87,471	110	6,820	164	7,855
Friuli-Venezia Giulia		20,555	94	1,581	55	1,288
Emilia-Romagna		91,190	82	6,785	155	7,157
d. CENTRAL ITALY		223,779	298	17,998	269	21,670
Marche		24,139	19	3,047	77	1,688
Tuscany		63,282	92	5,169	90	7,550
Umbria		12,098	21	1,523	34	1,287
Lazio		124,259	166	8,260	68	11,146
e. SOUTHERN ITALY		102,495	123	8,513	209	9,344
Abruzzo		14,127	19	1,800	29	962
Molise		2,064	10	213	6	217
Campania		43,082	40	2,239	35	4,980
Puglia		28,658	11	2,950	83	2,090
Basilicata		3,757	11	282	19	336
Calabria		10,807	32	1,029	37	758
f. ISLANDS		51,630	2,351	4,197	389	2,585
Sicily		35,782	1,700	2,600	151	1,230
Sardinia		15,847	651	1,597	238	1,356

Notes:

Banks

Investment in machinery equipment, transport equipment and sundry products		Purchases of buildings				Other uses	
		Dwellings of consumer households		Other buildings			
Subsidized	Non-subsidized	Subsidized	Non-subsidized	Subsidized	Non-subsidized	Subsidized	Non-subsidized
5,623	77,131	2,248	221,304	1,097	55,580	5,254	423,822
2,067	27,657	213	78,091	219	21,421	1,297	167,015
732	6,076	40	17,917	68	3,417	426	25,152
2	333	..	412	1	85	10	589
117	2,124	29	7,206	32	2,323	189	9,915
1,216	19,124	143	52,557	118	15,596	673	131,361
1,584	21,238	485	51,617	276	10,689	1,373	96,857
95	1,430	196	2,994	116	1,260	164	10,795
701	9,109	47	20,870	49	4,482	392	36,872
226	2,611	135	4,752	43	507	265	8,999
563	8,087	108	23,001	69	4,439	553	40,190
728	14,535	430	51,440	168	14,057	1,107	101,079
211	1,247	27	5,525	53	1,367	380	10,498
127	3,954	54	15,805	55	4,258	264	25,866
92	834	26	2,387	23	672	82	5,118
298	8,501	324	27,723	37	7,760	381	59,597
860	10,793	112	26,371	150	5,388	766	39,866
177	1,310	13	3,341	26	676	144	5,630
24	203	..	503	16	151	32	689
232	5,338	69	11,278	32	2,507	142	16,191
174	2,480	12	8,255	43	1,481	239	10,838
118	385	2	579	7	169	49	1,801
136	1,077	16	2,416	25	403	161	4,718
384	2,907	1,007	13,785	284	4,025	711	19,005
243	2,229	209	10,328	95	2,977	452	13,570
141	678	798	3,457	189	1,048	259	5,435

Distribution by economic purpose and location (region) of the investment and by terms – disbursements

TDB10430

Source: Supervisory returns
Flows in millions of euros

1st quarter 2008		Investment in construction			
		Residential buildings		Other	
		Subsidized	Non-subsidized	Subsidized	Non-subsidized
	Total				
a. TOTAL	110,003	71	6,786	86	4,822
b. NORTH-WEST ITALY	50,992	1	2,456	17	1,398
Piedmont	5,983	1	359	7	264
Valle d'Aosta	152	–	16	..	10
Liguria	4,169	..	93	1	99
Lombardy	40,688	..	1,988	9	1,024
c. NORTH-EAST ITALY	22,703	7	1,483	34	1,277
Trentino-Alto Adige	1,959	3	157	13	107
Veneto	9,272	1	625	12	585
Friuli-Venezia Giulia	2,055	1	128	2	71
Emilia-Romagna	9,417	2	573	7	514
d. CENTRAL ITALY	20,978	1	1,644	15	1,373
Marche	1,980	..	251	9	105
Tuscany	5,346	1	492	5	514
Umbria	967	..	121	1	93
Lazio	12,684	..	780	2	661
e. SOUTHERN ITALY	10,287	1	810	11	641
Abruzzo	1,768	..	189	1	80
Molise	185	1	18	..	15
Campania	4,074	..	202	1	353
Puglia	2,817	..	268	6	123
Basilicata	338	..	25	1	17
Calabria	1,105	..	108	1	52
f. ISLANDS	5,044	62	393	9	133
Sicily	3,791	48	228	1	81
Sardinia	1,253	14	164	8	52

Notes:

Banks

Investment in machinery equipment, transport equipment and sundry products		Purchases of buildings				Other uses	
		Dwellings of consumer households		Other buildings			
Subsidized	Non-subsidized	Subsidized	Non-subsidized	Subsidized	Non-subsidized	Subsidized	Non-subsidized
462	9,645	60	14,128	30	4,617	316	68,979
151	3,922	4	4,875	10	2,049	80	36,029
55	684	..	1,152	4	270	24	3,162
..	17	—	36	..	8	1	64
12	119	..	425	1	213	9	3,196
84	3,102	3	3,262	5	1,557	46	29,608
187	2,445	8	3,107	9	754	102	13,290
9	108	6	172	3	90	12	1,280
58	1,335	..	1,480	2	328	32	4,814
19	211	1	257	2	31	20	1,312
101	791	1	1,197	1	306	38	5,885
55	1,572	7	3,140	6	1,007	75	12,082
26	99	..	354	4	68	50	1,015
7	348	..	951	..	270	11	2,748
9	58	..	129	..	27	6	523
13	1,067	7	1,706	1	642	9	7,797
40	1,218	1	1,714	5	546	38	5,261
13	122	..	207	1	74	8	1,072
2	36	—	31	..	8	1	73
4	492	..	693	..	310	5	2,014
9	424	..	581	2	109	12	1,281
2	38	—	38	..	12	2	201
10	106	..	164	..	33	10	620
28	487	40	1,293	..	262	21	2,316
26	358	5	1,084	..	198	19	1,742
2	129	35	209	..	64	1	574

Distribution by economic purpose and location (region) of the investment and by terms – amounts outstanding

TDB10460

 Source: Supervisory returns
 Stocks in millions of euros

March 2008		Total			Construction of farm buildings		
		Total	Subsidized	Non-subsidized	Total	Subsidized	Non-subsidized
a.	TOTAL	16,306	1,282	15,024	8,656	214	8,443
b.	NORTH-WEST ITALY	5,293	320	4,973	3,164	40	3,124
	Piedmont	1,600	74	1,527	1,006	24	982
	Valle d'Aosta	33	5	28	24	5	20
	Liguria	135	7	128	84	4	80
	Lombardy	3,525	235	3,291	2,050	7	2,043
c.	NORTH-EAST ITALY	4,733	387	4,347	2,489	53	2,436
	Trentino-Alto Adige	513	128	385	200	10	189
	Veneto	1,768	111	1,657	893	15	878
	Friuli-Venezia Giulia	435	52	384	194	12	182
	Emilia-Romagna	2,017	96	1,921	1,202	16	1,187
d.	CENTRAL ITALY	3,504	159	3,345	1,910	33	1,876
	Marche	416	32	383	187	3	184
	Tuscany	1,878	45	1,832	1,037	11	1,026
	Umbria	373	19	354	231	5	225
	Lazio	837	63	774	455	15	441
e.	SOUTHERN ITALY	1,858	237	1,621	753	47	706
	Abruzzo	211	18	193	94	1	93
	Molise	61	11	50	20	1	19
	Campania	475	62	414	241	12	230
	Puglia	692	60	632	262	11	251
	Basilicata	128	12	116	43	1	42
	Calabria	290	74	216	93	22	71
f.	ISLANDS	918	179	739	340	40	300
	Sicily	581	116	465	118	5	113
	Sardinia	337	63	274	222	35	187

Notes:

Banks

Machinery, equipment, transport equipment and sundry farm products			Purchases of farm buildings		
Total	Subsidized	Non- subsidized	Total	Subsidized	Non- subsidized
4,880	748	4,131	2,770	320	2,450
1,538	279	1,259	591	2	590
449	49	400	145	1	144
5	..	5	3	..	3
36	2	33	15	..	15
1,048	227	821	428	..	427
1,503	188	1,315	741	145	596
116	12	104	198	106	92
679	89	590	195	7	189
192	16	176	50	24	26
517	72	445	298	8	290
747	96	652	847	30	817
118	16	102	111	14	98
344	27	317	497	8	489
80	10	69	63	3	60
206	43	164	176	6	170
771	123	648	333	67	267
80	11	69	37	6	31
25	2	23	16	8	8
153	29	125	81	21	59
291	35	256	139	14	125
62	6	57	23	6	17
159	40	119	38	12	26
320	63	257	257	76	182
240	46	194	223	65	158
80	17	63	35	11	24

Distribution by economic purpose and location (region) of the investment and by terms – disbursements

TDB10470

Source: Supervisory returns
Flows in millions of euros

1st quarter 2008		Total			Construction of farm buildings		
		Total	Subsidized	Non-subsidized	Total	Subsidized	Non-subsidized
a.	TOTAL	1,042	53	989	465	4	461
b.	NORTH-WEST ITALY	379	17	363	138	..	138
	Piedmont	87	..	86	30	–	30
	Valle d'Aosta	6	–	6	5	–	5
	Liguria	3	..	3	1	–	1
	Lombardy	284	16	268	103	..	103
c.	NORTH-EAST ITALY	335	16	318	172	3	169
	Trentino-Alto Adige	39	8	31	13	2	11
	Veneto	141	4	138	69	..	69
	Friuli-Venezia Giulia	25	1	24	11	1	10
	Emilia-Romagna	129	4	126	79	..	79
d.	CENTRAL ITALY	174	7	168	89	1	88
	Marche	19	2	17	8	..	7
	Tuscany	100	5	95	54	1	53
	Umbria	14	..	14	9	..	9
	Lazio	42	..	41	19	..	19
e.	SOUTHERN ITALY	118	3	115	59	..	59
	Abruzzo	6	1	5	1	–	1
	Molise	3	..	3	1	–	1
	Campania	31	1	30	18	..	18
	Puglia	61	1	60	34	..	34
	Basilicata	8	..	8	3	–	3
	Calabria	10	..	10	2	–	2
f.	ISLANDS	36	10	26	7	–	7
	Sicily	27	9	18	4	–	4
	Sardinia	8	1	7	3	–	3

Notes:

Banks

Machinery, equipment, transport equipment and sundry farm products			Purchases of farm buildings		
Total	Subsidized	Non-subsidized	Total	Subsidized	Non-subsidized
419	44	375	158	4	154
184	17	167	57	–	57
51	..	51	6	–	6
..	–	–	..
1	..	1	2	–	2
131	16	115	50	–	50
115	10	105	48	4	45
10	3	7	16	3	13
59	3	56	13	..	13
13	1	12	1	..	1
33	3	29	18	..	17
51	5	46	34	1	34
6	1	5	5	1	5
23	4	19	22	–	22
3	..	3	2	..	2
18	..	18	5	..	5
46	3	43	14	..	14
4	1	4	..	..	..
2	..	2	..	–	..
11	1	10	2	..	2
19	1	19	7	..	7
4	..	4	1	–	1
5	..	5	3	–	3
25	10	15	4	–	4
20	9	11	4	–	4
4	1	4	1	–	1

Distribution by maturity, investment location (region) and type of incentive law – amounts outstanding

TDB10440

Source: Supervisory returns
Stocks in millions of euros

March 2008

		Total	South and depressed areas	Industry		Exports
				SMEs	Other firms	
a.	TOTAL	19,966	453	2,823	966	2
b.	NORTH-WEST ITALY	4,568	66	1,084	325	..
	Piedmont	1,582	46	301	82	—
	Valle d'Aosta	45	..	..	2	—
	Liguria	433	9	28	7	—
	Lombardy	2,508	11	755	234	..
c.	NORTH-EAST ITALY	4,856	40	844	324	2
	Trentino-Alto Adige	1,016	—	41	58	—
	Veneto	1,485	26	434	93	1
	Friuli-Venezia Giulia	815	1	89	47	..
	Emilia-Romagna	1,540	14	279	125	1
d.	CENTRAL ITALY	3,094	47	344	212	..
	Marche	812	6	115	29	..
	Tuscany	694	10	60	52	—
	Umbria	279	8	39	8	—
	Lazio	1,309	22	130	123	..
e.	SOUTHERN ITALY	2,306	253	348	76	—
	Abruzzo	472	9	28	8	—
	Molise	88	1	3	1	—
	Campania	562	94	132	29	—
	Puglia	577	40	60	20	—
	Basilicata	207	101	16	7	—
	Calabria	401	8	108	11	—
f.	ISLANDS	5,141	47	204	30	—
	Sicily	2,856	31	145	14	—
	Sardinia	2,285	16	58	16	—

Notes:

Banks

Medium and long-term						of which:	
Distribution, credit and insurance, transport and communication	Agriculture, forestry and fishing	Building and residential housing	Craft industry	Natural calamities	Other	Short-term	Agriculture, forestry and fishing
1,088	762	5,865	2,383	217	5,108	298	136
166	38	655	818	96	1,268	53	39
69	19	152	422	63	410	18	12
1	2	6	2	..	32	..	..
43	4	148	95	..	98	..	—
53	14	348	299	32	728	35	27
475	172	872	509	52	1,522	44	10
88	36	389	14	..	388	1	—
137	38	145	234	5	351	22	5
111	44	144	66	2	300	11	..
139	54	193	195	46	483	10	5
76	179	667	475	15	987	94	24
10	33	80	373	4	118	44	..
14	84	135	45	9	272	13	..
24	16	52	33	1	96	1	1
28	46	401	23	1	501	36	23
93	119	211	296	19	800	92	55
43	14	32	90	2	181	65	51
2	4	8	9	1	59	..	..
20	45	95	5	2	127	12	2
11	34	13	180	13	192	13	3
4	4	11	8	..	55	..	..
13	19	52	5	1	184	1	—
279	254	3,461	285	35	531	15	7
124	183	1,946	24	32	350	7	3
155	71	1,515	261	3	181	8	5

Distribution by maturity, investment location (region) and type of incentive law – disbursements

TDB10450

Source: Supervisory returns
Flows in millions of euros

1st quarter 2008

		Total	South and depressed areas	Industry		Exports
				SMEs	Other firms	
a.	TOTAL	1,169	11	194	63	—
b.	NORTH-WEST ITALY	286	3	68	12	—
	Piedmont	98	1	17	1	—
	Valle d'Aosta	1	—	..	1	—
	Liguria	25	..	2	1	—
	Lombardy	162	2	48	10	—
c.	NORTH-EAST ITALY	343	..	65	37	—
	Trentino-Alto Adige	49	—	3	4	—
	Veneto	109	..	34	11	—
	Friuli-Venezia Giulia	46	—	7	8	—
	Emilia-Romagna	139	..	21	14	—
d.	CENTRAL ITALY	229	2	24	9	—
	Marche	89	..	14	3	—
	Tuscany	73	1	3	2	—
	Umbria	17	—	2	3	—
	Lazio	51	1	5	1	—
e.	SOUTHERN ITALY	148	4	22	3	—
	Abruzzo	70	1	2	—	—
	Molise	4	..	—	—	—
	Campania	12	..	3	1	—
	Puglia	34	2	2	1	—
	Basilicata	6	..	2	..	—
	Calabria	22	..	13	1	—
f.	ISLANDS	163	2	15	2	—
	Sicily	102	2	14	2	—
	Sardinia	61	..	1	—	—

Notes:

Banks

Medium and long-term						of which:	
Distribution, credit and insurance, transport and communication	Agriculture, forestry and fishing	Building and residential housing	Craft industry	Natural calamities	Other	Short-term	Agriculture, forestry and fishing
56	18	145	209	4	335	133	52
7	1	13	73	1	85	23	14
1	..	2	52	1	16	6	2
–	–	–	–
5	–	6	8	–	3	..	–
1	1	5	13	–	66	16	12
36	5	16	42	1	130	11	2
8	1	10	3	–	18	3	–
6	1	3	24	..	26	4	1
11	2	1	4	–	12	2	–
11	1	3	11	1	74	2	1
4	8	6	64	..	46	65	12
..	1	1	58	–	10	2	–
..	5	1	3	..	10	48	..
3	..	..	2	..	5	..	..
1	2	4	1	–	21	15	12
5	1	3	27	..	51	31	23
3	1	..	10	–	28	25	21
–	–	1	1	–	3	–	–
..	..	1	..	..	4	1	..
..	..	..	16	..	8	4	2
–	–	..	1	–	3	–	–
1	..	..	..	–	6	..	–
5	2	107	3	2	22	3	1
4	2	51	2	2	21	3	..
..	..	56	1	–	2	..	..

Information on securities business

Distribution by type of security and derivative instrument

TDB40500

Source: Supervisory returns
Flows in millions of euros

1st quarter 2008		Total	Banks	SIMs
a.	TOTAL SECURITIES	1,298,762	1,062,061	236,700
	Italian government securities	538,764	497,778	40,986
	<i>of which:</i> BOTs	187,922	178,880	9,042
	CCTs	113,042	104,213	8,828
	BTPs	205,044	184,454	20,590
	Other debt securities	275,793	263,996	11,797
	Equity securities	452,389	270,701	181,688
	Other securities	31,835	29,605	2,230
b.	TOTAL DERIVATIVE INSTRUMENTS	5,662,778	5,379,640	283,137
	Futures	3,659,093	3,553,197	105,896
	<i>of which:</i> on Italian government securities	183,047	182,447	601
	on interest rates	364,988	364,988	–
	on stock indices	2,938,805	2,840,222	98,582
	Swaps and forward rate agreements	997,251	997,251	–
	<i>of which:</i> interest rate swaps	786,600	786,600	–
	currency swaps	8,706	8,706	–
	forward rate agreements	194,094	194,094	–
	Options on securities	80,521	67,043	13,479
	<i>of which:</i> on Italian government securities	6,132	6,132	–
	on debt securities	1,075	1,075	–
	on equity securities	72,729	59,251	13,479
	Options on futures or stock indices	507,899	360,343	147,556
	<i>of which:</i> on futures on Italian government securities	834	834	–
	on stock indices or futures on stock indices	367,160	221,147	146,013
	Foreign currency options	67,076	53,126	13,950
	Interest rate options	111,857	111,857	–
	Other derivative instruments	239,080	236,824	2,257

Notes:

The data include transactions with non-residents and interbank transactions. Securities are valued at the contract price (debt securities, ex coupon). For the methods of measuring derivative instruments, see the corresponding item in the glossary. Transactions are considered when they are concluded, even if they have not been settled. The amounts are shown net of commissions.

Banks and securities firms

Banks			SIMs		
2008 Jan.	2008 Feb.	2008 Mar.	2008 Jan.	2008 Feb.	2008 Mar.
415,014	346,049	300,999	86,880	83,326	66,495
201,623	164,483	131,672	15,703	12,953	12,330
71,067	58,143	49,670	3,291	2,364	3,387
38,090	36,300	29,824	3,362	2,942	2,524
79,900	61,761	42,794	7,771	6,923	5,895
98,830	84,318	80,848	2,804	6,465	2,528
103,774	87,043	79,884	67,697	63,152	50,838
10,805	10,205	8,595	676	755	799
2,114,999	1,969,466	1,295,175	71,148	127,578	84,412
1,405,461	1,401,404	746,332	33,625	40,698	31,573
47,222	63,914	71,310	183	192	227
141,871	96,056	127,061	—	—	—
1,154,180	1,186,718	499,324	30,944	38,029	29,610
389,854	310,935	296,462	—	—	—
313,479	242,114	231,007	—	—	—
4,116	2,070	2,519	—	—	—
70,439	64,321	59,334	—	—	—
23,608	25,542	17,892	6,533	3,922	3,023
2,495	2,022	1,615	—	—	—
437	353	285	—	—	—
20,481	22,884	15,886	6,533	3,922	3,023
149,611	101,692	109,040	29,941	69,515	48,101
238	223	374	—	—	—
77,452	72,731	70,964	29,445	68,841	47,727
18,921	18,976	15,229	..	12,767	1,183
44,215	42,494	25,148	—	—	—
83,330	68,423	85,071	1,049	676	532

Assets under management and net fund-raising

TDB40525

Banks, securities firms and asset management companies

Source: Supervisory returns
Stocks and flows in millions of euros

1st quarter 2008

	Total	Banks	SIMs	AMCs
Assets under management	502,412	122,942	11,823	367,647
Fund-raising	54,581	16,893	614	37,074
Redemptions	68,639	27,448	1,158	40,033
Net fund-raising	-14,058	-10,554	-545	-2,959

Notes:

The amounts refer only to the portfolio management services provided directly by the intermediaries concerned. The data include transactions with non-residents and interbank transactions. Under a reporting convention the information on the flow of redemptions in the quarter includes the data submitted by intermediaries that are absorbed in a merger or transformed; similarly, the information on the flow of subscriptions in the quarter includes the data submitted by the intermediaries resulting from such operations.

Distribution of portfolio by type of security

TDB40520

Source: Supervisory returns
Stocks and flows in millions of euros

1st quarter 2008

		Total		
		Purchases in the quarter	Sales in the quarter	End-quarter stocks
a.	TOTAL PORTFOLIO	159,138	176,268	484,168
	Italian government securities	38,790	41,117	139,119
	<i>of which:</i> BOTs	8,875	6,315	8,965
	CCTs	10,515	10,771	36,978
	BTPs	16,416	21,823	83,714
	Other debt securities	31,365	26,119	133,017
	<i>of which:</i> in non-euro-area currencies	2,861	3,211	6,827
	Equity securities	10,321	9,627	55,602
	<i>of which:</i> in non-euro-area currencies	1,945	1,885	4,527
	Units of collective investment undertakings	48,869	67,961	155,764
	Other securities and the like	29,793	31,444	667

Note:

The amounts refer only to the portfolio management services provided directly by the intermediaries concerned. The data include transactions with non-residents. The portfolio, stated at market values (ex coupon for debt securities), is that resulting at the end of the period from transactions that have been settled.

Banks, securities firms and asset management companies

Banks			SIMs			AMCs		
Purchases in the quarter	Sales in the quarter	End-quarter stocks	Purchases in the quarter	Sales in the quarter	End-quarter stocks	Purchases in the quarter	Sales in the quarter	End-quarter stocks
39,441	46,760	116,765	6,973	7,558	11,208	112,725	121,951	356,196
14,676	14,550	41,883	1,102	1,006	2,381	23,012	25,561	94,854
2,645	1,924	2,443	303	210	237	5,926	4,181	6,285
5,621	4,413	18,061	226	237	1,001	4,669	6,120	17,916
4,788	7,155	17,481	361	388	799	11,267	14,280	65,434
6,877	6,051	27,580	892	629	2,504	23,596	19,439	102,932
844	929	1,769	54	36	216	1,962	2,246	4,842
3,461	3,866	5,368	600	530	1,286	6,260	5,231	48,948
399	475	761	82	75	227	1,464	1,335	3,539
13,757	21,129	41,934	1,999	2,749	5,029	33,113	44,082	108,801
670	1,163	-1	2,380	2,644	7	26,743	27,637	661

Distribution of portfolio by type of security and customer sectors of economic activity

TDB40530		Securities firms				
Source: Supervisory returns Percentages						
March 2008	Total	Financial companies	Non-financial companies	Households	Other sectors of economic activity	
a. TOTAL PORTFOLIO	100.00	12.19	15.02	54.54	18.25	
Italian government securities	100.00	17.02	3.82	44.22	34.94	
<i>of which: BOTs</i>	<i>100.00</i>	<i>40.72</i>	<i>0.88</i>	<i>40.82</i>	<i>17.58</i>	
CCTs	100.00	16.45	6.34	64.17	13.05	
BTPs	100.00	16.14	1.29	29.82	52.75	
Other debt securities	100.00	13.11	28.68	44.19	14.02	
Equity securities	100.00	11.06	10.94	57.91	20.09	
Units of collective investment undertakings	100.00	9.66	16.29	66.15	7.90	
Other financial instruments	100.00	0.10	0.22	5.82	93.86	

Notes:

Securities are stated at market values. Transactions carried out by intermediaries with their own dealing and portfolio asset management units are allocated to the "Other sectors of economic activity".

Asset under management and net fund-raising

TDB40548

Collective investment undertakings

Source: Supervisory returns
Stocks and flows in millions of euros

1st quarter 2008

	Net assets	Subscriptions	Redemptions	Net fund-raising	Income/profit distributed
TOTAL	232,629	48,629	60,674	-12,044	133
Equity	36,222	6,022	12,205	-6,183	52
Balanced	18,691	1,286	4,008	-2,722	-
Bond	92,788	22,526	20,695	1,831	81
Liquidity	66,489	16,109	18,649	-2,540	-
Flexible	18,225	2,680	5,080	-2,400	-

Notes:

The data refer to Italian harmonized open-end collective investment undertakings. The data include transactions with non-residents. Under a reporting convention the information on the flow of redemptions in the quarter includes the data submitted by collective investment undertakings that are absorbed in a merger; similarly, the information on the flow of subscriptions in the quarter includes the data submitted by the collective investment undertakings resulting from such operations.

E.1.5.6 COLLECTIVE ASSET MANAGEMENT

Distribution of portfolio by type of security and operational specialization

TDB40543

Source: Supervisory returns
Stocks and flows in millions of euros

1st quarter 2008	Total portfolio	Italian government securities	of which		
			BOTs	CCTs	BTPs
a. TOTAL					
Purchases in the quarter	100,661	50,065	18,876	10,516	14,932
Sales in the quarter	106,506	44,479	15,787	7,138	16,778
End-quarter stocks	213,804	94,715	24,653	25,057	29,326
b. EQUITY					
Purchases in the quarter	17,513	702	233	258	117
Sales in the quarter	22,403	781	224	224	153
End-quarter stocks	32,021	672	171	210	92
c. BALANCED					
Purchases in the quarter	6,290	940	113	40	762
Sales in the quarter	8,806	1,635	521	66	896
End-quarter stocks	16,663	4,430	569	626	2,869
d. BOND					
Purchases in the quarter	39,453	21,077	4,249	4,266	10,215
Sales in the quarter	36,225	16,114	1,889	1,892	10,207
End-quarter stocks	87,018	36,939	4,575	7,222	18,804
e. LIQUIDITY					
Purchases in the quarter	28,869	24,418	13,448	5,706	2,294
Sales in the quarter	28,180	21,988	11,785	4,471	3,764
End-quarter stocks	62,754	48,445	18,780	16,339	5,114
f. FLEXIBLE					
Purchases in the quarter	8,436	2,862	833	238	1,520
Sales in the quarter	10,773	3,881	1,355	449	1,738
End-quarter stocks	15,257	4,158	556	649	2,422

Notes:

The data refer to Italian harmonized open-end collective investment undertakings. The data include transactions with non-residents. The portfolio stated at market values (ex coupon for debt securities), is that resulting at the end of the period, including transactions that have still to be settled.

Collective investment undertakings

Other debt securities	of which:		Equity securities	of which:		Other securities
	in non-euro-area currencies			in non-euro-area currencies		
</						

Distribution by type of security and manner of placement

TDB40560

Banks and securities firms

Source: Supervisory returns
Stocks and flows in millions of euros

1st quarter 2008

1st quarter 2008		Securities placed in the quarter				Securities to be placed	
		Totale	Banks		SIMs		
			with guarantee	without guarantee	with guarantee		without guarantee
a.	TOTAL	90,545	12,824	71,572	..	6,149	511
	Italian government securities	6,568	5,268	964	–	337	–
	<i>of which:</i> BOTs	75	–	–	–	75	–
	CCTs	1,034	789	219	–	26	–
	BTPs	3,965	3,055	700	–	211	–
	Other debt securities	34,930	7,377	27,015	–	538	507
	Equity securities	184	79	25	..	80	–
	Other securities	44,350	–	39,156	–	5,195	5

Notes:

The data include transactions with non-residents and interbank transactions. Securities placed are valued at the placement price, those to be placed at the issue price. The data for SIMs do not include transactions involving warrants.

Information on customers

TDB30100

Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking LawSource: Central Credit Register
Stocks in millions of euros

	Total		Banks		Financial intermediaries	
	Dec. 2007	Mar. 2008	Dec. 2007	Mar. 2008	Dec. 2007	Mar. 2008
a. NUMBER OF BORROWERS	4,134,426	4,166,828	3,558,735	3,573,580	813,875	831,119
<i>of which: joint</i>	1,235,974	1,236,936	1,026,154	1,018,864	222,563	229,697
b. LOAN FACILITIES						
<i>facilities granted</i>	2,087,919	2,086,182	1,907,393	1,905,423	180,526	180,759
<i>used margin</i>	1,469,136	1,486,665	1,311,742	1,328,318	157,394	158,347
<i>overshoot</i>	34,970	44,781	32,542	42,410	2,428	2,371
<i>unused margin</i>	653,753	644,298	628,193	619,515	25,560	24,783
<i>of which: matched loans</i>						
<i>facilities granted</i>	352,828	353,533	314,142	316,785	38,686	36,748
<i>used margin</i>	178,131	176,313	154,909	154,786	23,222	21,527
<i>term loans</i>						
<i>facilities granted</i>	1,388,356	1,384,757	1,248,613	1,242,873	139,743	141,884
<i>used margin</i>	1,149,879	1,167,653	1,018,097	1,033,218	131,782	134,435
<i>revocable loans</i>						
<i>facilities granted</i>	346,736	347,892	344,638	345,765	2,098	2,128
<i>used margin</i>	141,126	142,699	138,737	140,314	2,389	2,385
c. GUARANTEES GRANTED TO CUSTOMERS						
<i>facilities granted</i>	208,786	208,623	206,796	206,456	1,990	2,167
<i>used margin</i>	144,448	145,702	142,761	143,886	1,687	1,816
d. BAD DEBTS	92,803	93,881	47,754	48,797	45,049	45,084
e. NUMBER OF GUARANTORS	1,995,983	1,999,877	1,769,424	1,767,062	290,101	296,824
<i>of which: joint</i>	638,298	641,871	585,446	587,012	66,716	68,778
f. PERSONAL SECURITY PROVIDED BY CUSTOMERS	564,960	568,930	481,977	484,891	82,984	84,039

Notes:

The data include transactions with non-resident customers.

Distribution by customer location (geographical area) and segment of economic activity

TDC30020

Banks

Source: Central Credit Register
Stocks in millions of euros

March 2008

	Facilities granted	of which: short-term	Used margin	of which: short-term	in non-euro-area currencies	with real security
a. ITALY	1,842,742	948,750	1,287,267	484,564	15,663	526,990
General government	85,368	25,992	56,898	7,640	72	605
Financial companies	225,065	162,180	160,838	101,369	1,136	9,794
Non-financial companies	1,218,211	703,734	780,718	341,526	12,347	271,707
of which: industry	460,808	306,553	263,577	132,937	5,428	48,668
building	149,609	73,764	105,708	42,164	571	57,404
services	589,810	313,727	397,572	160,657	6,269	158,839
Producer households	67,648	24,083	57,600	14,624	403	38,326
Consumer households and nec	243,711	31,958	228,982	19,075	1,695	204,850
b. NORTH-WEST ITALY	754,643	419,312	505,695	211,997	7,100	188,803
General government	17,092	6,377	10,268	1,439	69	144
Financial companies	148,366	116,467	99,528	69,945	790	5,608
Non-financial companies	482,339	277,236	297,918	129,369	5,277	98,881
of which: industry	177,894	118,536	99,071	49,379	2,244	19,763
building	45,553	21,904	32,100	12,383	166	17,292
services	254,910	134,627	163,615	66,250	2,841	60,392
Producer households	19,631	6,756	16,710	4,046	116	11,376
Consumer households and nec	86,243	12,126	80,568	7,100	842	72,237
c. NORTH-EAST ITALY	453,998	241,387	318,193	119,761	4,053	131,834
General government	9,072	3,397	5,429	754	–	84
Financial companies	37,057	16,887	31,297	10,585	245	1,630
Non-financial companies	326,846	203,117	208,010	97,491	3,107	70,536
of which: industry	135,316	95,818	76,456	40,903	1,596	13,978
building	42,133	23,751	28,819	13,276	191	14,203
services	143,119	79,790	98,314	41,333	1,278	40,347
Producer households	20,313	7,951	17,113	4,907	206	10,888
Consumer households and nec	60,016	9,823	55,754	5,909	492	48,279
d. CENTRAL ITALY	426,343	196,732	303,845	100,997	2,841	122,038
General government	46,431	9,878	33,214	2,897	3	300
Financial companies	33,767	25,653	25,766	18,274	100	2,012
Non-financial companies	276,457	150,243	179,984	73,053	2,454	63,624
of which: industry	106,928	66,241	60,424	28,362	1,247	7,827
building	37,851	17,128	27,047	9,990	97	15,480
services	127,264	64,907	88,881	33,438	1,100	38,254
Producer households	13,687	4,301	11,988	2,704	62	8,317
Consumer households and nec	55,640	6,584	52,572	4,033	220	47,518

Distribution by customer location (geographical area) and segment of economic activity

TDC30020			Banks			
	Facilities granted	<i>of which:</i>	Used margin	<i>of which:</i>	in non-euro-area currencies	with real security
		short-term		short-term		
e. SOUTHERN ITALY	144,316	64,520	110,122	36,542	1,090	56,736
General government	8,398	3,140	5,265	974	–	54
Financial companies	4,013	2,223	2,811	1,856	1	509
Non-financial companies	93,926	53,385	66,697	30,270	944	25,764
<i>of which:</i> industry	31,652	20,246	21,716	11,273	230	5,313
building	16,815	8,204	12,275	4,815	111	6,916
services	43,416	23,833	31,030	13,457	603	12,720
Producer households	9,164	3,357	7,723	1,984	17	5,122
Consumer households and nec	28,282	2,290	27,163	1,398	129	24,939
f. ISLANDS	63,442	26,800	49,412	15,266	579	27,578
General government	4,376	3,199	2,721	1,576	–	24
Financial companies	1,863	950	1,436	709	..	35
Non-financial companies	38,643	19,755	28,109	11,343	564	12,901
<i>of which:</i> industry	9,019	5,712	5,910	3,020	110	1,787
building	7,256	2,776	5,466	1,701	6	3,514
services	21,101	10,570	15,732	6,179	447	7,125
Producer households	4,854	1,717	4,065	982	2	2,622
Consumer households and nec	13,530	1,135	12,924	635	12	11,877

Notes:

Distribution by total credit granted

TDB30118

Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Central Credit Register
 Stocks in millions of euros
 Size classes in euros

March 2008

	from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 1,000,000	from 1,000,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
Number of borrowers	1,303,072	929,231	269,163	145,927	109,228	41,633	34,054	6,893
Facilities granted	126,730	154,284	91,963	101,427	168,161	144,038	338,553	889,769
Used margin	119,398	142,682	73,620	75,232	121,119	100,718	224,841	572,049
<i>of which:</i> backed by real security	105,916	121,890	43,990	34,217	50,301	39,212	75,600	96,659
Unused margin	8,331	13,008	19,901	28,039	49,675	45,335	117,790	336,966
Overshoot	999	1,406	1,558	1,844	2,632	2,015	4,077	19,246

Note:

Distribution by total credit used

TDB30125

Banks

Source: Central Credit Register
 Stocks in millions of euros
 Size classes in euros

March 2008

	from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 1,000,000	from 1,000,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
Number of borrowers	1,045,839	794,658	217,394	107,842	74,978	26,849	19,939	3,674
Facilities granted	112,642	149,925	97,944	107,070	166,938	135,960	284,107	698,621
Used margin	102,087	132,268	74,499	75,246	115,460	93,044	193,909	489,814
<i>of which: backed by real security</i>	<i>88,100</i>	<i>108,687</i>	<i>43,565</i>	<i>35,968</i>	<i>52,608</i>	<i>39,665</i>	<i>72,642</i>	<i>82,273</i>
Unused margin	11,721	19,432	25,320	33,964	54,486	45,280	95,069	232,429
Overshoot	1,167	1,775	1,874	2,139	3,009	2,364	4,871	23,622

Notes:

Distribution by type of transaction and total credit granted

TDB30135		Banks							
Source: Central Credit Register Stocks in millions of euros Size classes in euros									
March 2008		from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 1,000,000	from 1,000,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
a. SHORT-TERM LOANS: in euros									
Facilities granted		14,523	23,465	37,213	51,677	88,568	76,677	185,115	456,366
Used margin		6,988	11,995	19,291	27,072	46,692	39,960	90,929	223,126
of which: backed by real security		608	1,248	2,143	3,203	5,938	4,822	8,452	9,263
Overshoot		593	932	1,158	1,389	2,039	1,477	2,926	9,967
b. SHORT-TERM LOANS: in non-euro-area currencies									
Facilities granted		91	207	351	536	1,051	1,002	2,783	6,046
Used margin		90	196	328	499	962	873	2,379	4,113
of which: backed by real security		12	31	58	83	157	123	258	176
Overshoot		8	12	15	29	48	31	91	341
c. MEDIUM AND LONG-TERM LOANS: in euros									
Facilities granted		92,938	114,504	49,042	41,849	63,942	52,677	115,299	352,901
Used margin		92,697	113,838	48,011	40,296	59,662	47,739	101,721	288,454
of which: backed by real security		86,562	105,781	39,704	30,575	44,146	34,098	66,046	78,501
Overshoot		328	442	317	405	500	374	687	8,277
d. MEDIUM AND LONG-TERM LOANS: in non-euro-area currencies									
Facilities granted		276	402	212	234	356	280	514	5,407
Used margin		276	404	211	234	357	282	487	3,918
of which: backed by real security		248	347	101	38	67	83	236	1,269
Overshoot		2	4	3	5	8	7	6	26

Note:

Distribution by customer location (region) and total credit granted

TDB30145

Banks

Source: Central Credit Register
Stocks in millions of euros
Size classes in euros

March 2008

	from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 1,000,000	from 1,000,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
a. TOTAL								
Number of borrowers	1,107,709	831,076	254,449	136,057	100,103	37,764	30,739	6,196
Facilities granted	107,827	138,579	86,818	94,296	153,917	130,637	303,710	820,720
Used margin	100,051	126,434	67,842	68,101	107,673	88,853	195,515	519,611
b. PIEDMONT								
Number of borrowers	95,653	62,260	18,490	9,581	7,094	2,597	2,092	404
Facilities granted	9,284	10,305	6,307	6,642	10,836	8,974	20,537	50,485
Used margin	8,650	9,273	4,777	4,619	7,237	5,757	12,662	28,691
c. VALLE D'AOSTA								
Number of borrowers	2,163	1,795	583	276	149	52	41	9
Facilities granted	210	305	198	190	222	177	379	984
Used margin	188	265	151	132	144	118	249	665
d. LIGURIA								
Number of borrowers	29,769	22,531	6,610	2,871	1,896	696	534	115
Facilities granted	2,898	3,764	2,230	1,981	2,933	2,382	5,362	8,482
Used margin	2,719	3,504	1,833	1,475	2,056	1,599	3,414	5,374
e. LOMBARDY								
Number of borrowers	245,253	196,673	56,876	32,336	25,030	9,988	8,780	2,156
Facilities granted	24,045	32,577	19,461	22,427	38,628	34,636	88,144	336,903
Used margin	22,357	29,736	14,696	15,491	25,963	22,717	54,828	210,708
f. TRENTINO-ALTO ADIGE								
Number of borrowers	23,174	23,310	10,439	5,691	4,115	1,454	984	137
Facilities granted	2,254	4,020	3,549	3,931	6,286	4,958	9,395	9,524
Used margin	1,883	3,408	2,800	3,023	4,782	3,701	6,550	5,735
g. VENETO								
Number of borrowers	108,836	86,033	27,952	16,663	12,504	4,858	3,865	659
Facilities granted	10,654	14,226	9,615	11,584	19,292	16,907	37,946	53,280
Used margin	9,810	12,866	7,371	8,272	13,394	11,483	24,113	34,191
h. FRIULI-VENEZIA GIULIA								
Number of borrowers	28,932	17,037	5,391	3,119	2,359	874	701	106
Facilities granted	2,803	2,805	1,849	2,161	3,661	3,003	7,091	10,610
Used margin	2,633	2,539	1,429	1,575	2,571	2,012	4,376	5,953
i. EMILIA-ROMAGNA								
Number of borrowers	106,728	88,607	27,882	15,934	12,176	4,738	3,905	790
Facilities granted	10,438	14,778	9,561	11,035	18,766	16,336	38,851	81,007
Used margin	9,476	13,280	7,062	7,468	12,372	10,504	23,708	55,576
l. MARCHE								
Number of borrowers	35,016	25,927	9,215	5,204	3,655	1,274	958	129
Facilities granted	3,416	4,324	3,165	3,607	5,587	4,393	9,260	10,655
Used margin	3,122	3,880	2,464	2,628	3,956	2,987	6,120	6,434

Distribution by customer location (region) and total credit granted

TDB30145		Banks						
		from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 1,000,000	from 1,000,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000 more than
m.	TUSCANY							
	Number of borrowers	74,930	65,013	21,222	11,406	8,210	2,947	356
	Facilities granted	7,311	10,984	7,270	7,915	12,693	10,209	41,666
	Used margin	6,754	10,080	5,865	6,010	9,271	7,197	28,129
n.	UMBRIA							
	Number of borrowers	17,186	11,034	3,901	2,170	1,489	573	69
	Facilities granted	1,663	1,846	1,347	1,502	2,286	1,998	3,743
	Used margin	1,556	1,685	1,103	1,148	1,686	1,415	2,428
o.	LAZIO							
	Number of borrowers	101,301	86,488	23,426	9,593	6,672	2,471	646
	Facilities granted	9,847	14,657	7,838	6,608	10,169	8,567	161,215
	Used margin	9,312	13,885	6,677	5,156	7,679	6,222	99,826
p.	ABRUZZO							
	Number of borrowers	21,804	12,807	4,204	2,304	1,712	641	79
	Facilities granted	2,097	2,134	1,439	1,605	2,654	2,237	5,857
	Used margin	1,953	1,924	1,127	1,176	1,908	1,578	3,890
q.	MOLISE							
	Number of borrowers	3,508	1,990	735	344	271	110	12
	Facilities granted	335	332	248	240	410	393	727
	Used margin	310	295	196	178	292	278	550
r.	CAMPANIA							
	Number of borrowers	58,686	41,102	11,922	5,592	3,967	1,424	180
	Facilities granted	5,690	6,870	4,030	3,870	6,080	4,944	17,565
	Used margin	5,341	6,358	3,317	2,949	4,473	3,652	12,337
s.	PUGLIA							
	Number of borrowers	50,913	29,550	8,067	4,341	2,973	1,054	114
	Facilities granted	4,915	4,880	2,741	3,008	4,558	3,614	8,058
	Used margin	4,638	4,509	2,164	2,206	3,234	2,580	5,434
t.	BASILICATA							
	Number of borrowers	4,907	2,876	1,054	574	397	147	18
	Facilities granted	467	482	362	399	606	502	1,214
	Used margin	429	429	283	286	438	360	927
u.	CALABRIA							
	Number of borrowers	17,351	10,598	3,322	1,645	1,024	343	36
	Facilities granted	1,663	1,771	1,127	1,137	1,538	1,170	3,157
	Used margin	1,548	1,615	894	876	1,152	854	1,844
v.	SICILY							
	Number of borrowers	58,001	33,236	9,558	4,583	3,238	1,074	126
	Facilities granted	5,567	5,509	3,249	3,179	4,928	3,676	11,031
	Used margin	5,217	5,043	2,599	2,383	3,653	2,660	7,625
z.	SARDINIA							
	Number of borrowers	23,598	12,209	3,600	1,830	1,172	449	55
	Facilities granted	2,269	2,011	1,231	1,278	1,783	1,560	4,556
	Used margin	2,155	1,860	1,036	1,051	1,412	1,181	3,292

Note:

Distribution by customer sector and sub-sector of economic activity

TDB30170

Source: Central Credit Register
Stocks in millions of euros

March 2008

		Total		
		Facilities granted	Used margin	Overshoot
a.	TOTAL	2,334,439	1,670,315	49,392
b.	GENERAL GOVERNMENT	89,075	60,791	1,260
	Central government	30,993	24,137	297
	Local government	56,508	36,588	957
	Social security funds	1,575	66	5
c.	FINANCIAL COMPANIES	384,939	277,067	21,194
	Monetary financial institutions	154,557	111,058	3,150
	Other financial intermediaries	189,046	146,331	17,599
	Financial auxiliaries	36,110	16,298	376
	Insurance companies and pension funds	5,226	3,380	69
d.	NON-FINANCIAL COMPANIES	1,343,689	885,574	19,916
	Public companies	35,886	23,418	399
	Private companies	1,185,953	770,099	17,324
	Associations of non-financial companies	2,266	1,454	45
	Craft non-financial quasi-companies	42,422	30,712	687
	Other non-financial quasi-companies	77,162	59,891	1,462
e.	HOUSEHOLDS	343,421	320,537	3,976
	Producer households	73,913	63,018	1,550
	Consumer households	269,508	257,519	2,426
f.	NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	11,208	8,252	176
g.	REST OF THE WORLD	158,534	115,233	2,816
	General government	1,188	569	9
	Monetary financial institutions	95,056	73,620	1,465
	Other financial institutions	33,431	22,129	664
	Non-financial companies	25,544	17,316	644
	Households	1,674	1,520	34
	Non-profit institutions serving households	17	12	..
	International organizations and other institutions	1,624	67	..
h.	UNCLASSIFIABLE AND UNCLASSIFIED UNITS	208	144	2

Notes:

The data include transactions with non-resident customers and interbank transactions.

Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Banks			Financial intermediaries		
Facilities granted	Used margin	Overshoot	Facilities granted	Used margin	Overshoot
2,153,338	1,511,637	46,996	181,101	158,678	2,396
85,368	56,898	1,013	3,707	3,893	247
30,903	23,994	237	89	143	60
52,891	32,839	771	3,617	3,749	186
1,573	65	5	1	1	–
379,283	271,581	21,061	5,657	5,486	132
154,218	110,743	3,140	340	316	11
187,979	145,301	17,482	1,067	1,030	116
31,864	12,162	371	4,246	4,136	5
5,223	3,375	68	4	4	..
1,218,211	780,718	18,221	125,478	104,855	1,696
35,095	22,704	388	791	714	11
1,074,127	677,808	15,764	111,826	92,291	1,560
2,003	1,245	44	263	209	1
37,385	25,964	652	5,037	4,748	35
69,601	52,998	1,374	7,561	6,894	88
300,718	278,895	3,757	42,704	41,642	219
67,648	57,600	1,452	6,265	5,418	99
233,070	221,295	2,306	36,438	36,224	120
10,440	7,550	157	768	703	18
156,110	113,415	2,742	2,424	1,818	74
1,174	555	9	14	14	..
95,046	73,596	1,451	11	24	14
33,363	22,067	656	68	61	7
23,466	15,821	597	2,078	1,494	47
1,422	1,296	29	252	224	5
17	12	..	–	–	–
1,622	66	..	1	1	..
201	137	2	7	7	..

Distribution by customer branch of economic activity

TDB30180

Source: Central Credit Register
Stocks in millions of euros

March 2008

		Total		
		Facilities granted	Used margin	Overshoot
a.	TOTAL	1,417,602	948,592	21,467
	Agricultural, forestry and fishery products	35,538	29,586	769
	Fuel and power products	85,368	49,148	691
	Ores and metals	25,369	12,843	184
	Non-metallic minerals and products	32,109	19,321	355
	Chemical products	23,191	12,823	309
	Metal products, except transport equipment	57,226	34,964	677
	Agricultural and industrial machinery	50,971	29,220	506
	Office and data processing machines, etc.	7,788	4,833	90
	Electrical goods	29,070	16,938	408
	Transport equipment	26,302	16,009	349
	Food and tobacco products	46,409	29,662	711
	Textiles, clothing and footwear	49,745	29,076	895
	Paper and paper products	25,397	16,930	274
	Rubber and plastic products	21,140	13,257	310
	Other manufactured products	34,769	22,675	612
	Building and construction	170,732	123,013	3,250
	Wholesale and retail trade services, recovery and repair services	229,377	141,658	3,222
	Lodging and catering services	37,197	32,328	715
	Inland transport services	25,646	19,091	352
	Maritime and air transport services	11,851	7,959	199
	Auxiliary transport services	19,718	13,375	222
	Communication services	23,680	12,906	33
	Other market services	349,010	260,978	6,333

Notes:

Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Banks			Financial intermediaries		
Facilities granted	Used margin	Overshoot	Facilities granted	Used margin	Overshoot
1,285,859	838,319	19,672	131,743	110,273	1,794
34,662	28,827	758	876	759	12
83,098	47,309	679	2,270	1,839	12
23,007	11,369	163	2,362	1,474	22
29,994	17,473	335	2,115	1,849	20
21,770	11,657	285	1,421	1,165	25
49,888	28,778	628	7,338	6,186	49
45,453	24,698	464	5,518	4,522	42
6,593	3,882	81	1,194	951	9
25,447	14,247	303	3,623	2,690	105
20,948	11,897	293	5,354	4,113	57
43,460	27,275	664	2,949	2,387	47
46,845	26,637	841	2,901	2,438	54
22,437	14,258	257	2,960	2,672	17
18,949	11,318	290	2,191	1,939	20
32,216	20,436	581	2,553	2,238	31
158,607	113,060	2,934	12,125	9,953	315
206,515	123,753	3,013	22,862	17,905	209
34,779	30,113	687	2,417	2,215	28
20,661	14,344	289	4,985	4,747	63
10,612	7,057	152	1,239	902	47
16,810	10,733	211	2,908	2,641	11
22,644	12,020	29	1,036	886	5
310,463	227,177	5,736	38,547	33,801	597

Distribution by customer segment of economic activity and total credit granted

TDB30155		Banks						
Source: Central Credit Register								
Stocks in millions of euros								
Size classes in euros								
March 2008	from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 1,000,000	from 1,000,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
a. TOTAL								
Number of borrowers	1,107,709	831,076	254,449	136,057	100,103	37,764	30,739	6,196
Facilities granted	107,827	138,579	86,818	94,296	153,917	130,637	303,710	820,720
Used margin	100,051	126,434	67,842	68,101	107,673	88,853	195,515	519,611
b. GENERAL GOVERNMENT								
Number of borrowers	585	970	1,168	1,019	1,007	436	505	318
Facilities granted	59	178	414	719	1,562	1,533	5,662	75,238
Used margin	47	119	234	397	1,010	1,001	3,160	50,850
c. FINANCIAL COMPANIES								
Number of borrowers	962	968	629	421	431	240	426	433
Facilities granted	93	170	215	277	683	832	4,669	218,114
Used margin	65	130	161	226	466	544	2,598	151,868
d. NON-FINANCIAL COMPANIES								
Number of borrowers	125,720	135,324	127,117	102,404	86,928	35,010	28,924	5,376
Facilities granted	12,048	24,224	44,879	71,856	134,807	121,347	285,855	522,053
Used margin	8,089	17,130	31,039	49,721	92,665	81,750	184,126	313,178
<i>of which: industry</i>								
Number of borrowers	29,865	33,479	33,962	29,069	25,609	11,207	10,553	2,314
Facilities granted	2,868	6,023	12,091	20,574	40,022	39,094	107,293	232,635
Used margin	1,764	3,823	7,323	12,365	23,560	22,577	61,011	130,512
<i>of which: building</i>								
Number of borrowers	17,335	20,651	22,318	19,819	17,264	6,308	4,309	489
Facilities granted	1,664	3,715	7,909	13,871	26,577	21,759	40,119	33,857
Used margin	1,076	2,646	5,662	10,153	19,622	15,945	28,450	21,651
<i>of which: services</i>								
Number of borrowers	75,847	78,231	68,027	51,347	42,217	16,655	13,478	2,515
Facilities granted	7,258	13,958	23,886	35,884	65,358	57,563	132,778	252,352
Used margin	5,060	10,241	17,274	25,977	47,208	40,922	90,433	158,662
e. PRODUCER HOUSEHOLDS								
Number of borrowers	113,780	99,681	40,229	14,958	6,041	976	286	7
Facilities granted	10,992	17,150	13,641	10,127	8,727	3,257	2,205	249
Used margin	9,605	15,232	11,394	8,228	7,082	2,727	1,873	170
f. CONSUMER HOUSEHOLDS AND NEC								
Number of borrowers	859,439	588,949	83,871	16,942	5,620	1,082	589	61
Facilities granted	83,943	95,979	27,198	11,113	8,026	3,600	5,241	4,916
Used margin	81,643	93,025	24,609	9,367	6,361	2,780	3,706	3,543

Notes:

Distribution by customer location (geographical area) and segment of economic activity

TDC30030								Banks
Source: Central Credit Register Stocks in millions of euros								
March 2008	General government	Financial companies	Non-financial companies	of which:			Producer households	Consumer households
				industry	building	services		
a. ITALY								
Number of borrowers	19	826	116,917	33,506	16,931	63,924	104,730	453,457
Bad debts	39	420	30,076	10,626	5,452	13,053	6,190	11,018
b. NORTH-WEST ITALY								
Number of borrowers	1	284	31,260	9,276	3,828	17,878	22,129	101,637
Bad debts	..	106	7,318	2,937	942	3,372	1,190	2,941
c. NORTH-EAST ITALY								
Number of borrowers	–	141	22,257	7,118	2,942	11,830	15,999	65,557
Bad debts	–	39	6,077	2,541	918	2,434	1,008	1,715
d. CENTRAL ITALY								
Number of borrowers	4	218	30,040	8,303	4,564	16,677	22,078	105,911
Bad debts	..	234	9,331	2,586	2,094	4,466	1,356	2,739
e. SOUTHERN ITALY								
Number of borrowers	11	120	21,754	6,344	3,531	10,975	26,962	118,360
Bad debts	29	33	5,150	2,018	965	1,857	1,599	2,337
f. ISLANDS								
Number of borrowers	3	63	11,606	2,465	2,066	6,564	17,562	61,992
Bad debts	10	8	2,200	545	534	924	1,038	1,287

Notes:

Distribution by customer branch of economic activity

TDB30220

Banks

Source: Central Credit Register
Stocks in millions of euros

March 2008

	Number of borrowers	Bad debts
a. TOTAL	221,647	36,266
Agricultural, forestry and fishery products	12,926	2,093
Fuel and power products	395	47
Ores and metals	676	143
Non-metallic minerals and products	3,276	632
Chemical products	1,292	360
Metal products, except transport equipment	6,363	1,292
Agricultural and industrial machinery	3,193	954
Office and data processing machines, etc.	1,517	284
Electrical goods	3,674	850
Transport equipment	1,660	592
Food and tobacco products	7,522	1,800
Textiles, clothing and footwear	11,475	2,286
Paper and paper products	2,825	650
Rubber and plastic products	1,711	444
Other manufactured products	8,060	1,374
Building and construction	34,372	6,582
Wholesale and retail trade services, recovery and repair services	64,339	7,012
Lodging and catering services	15,711	1,322
Inland transport services	7,656	638
Maritime and air transport services	157	182
Auxiliary transport services	2,379	531
Communication services	675	66
Other market services	29,793	6,134

Notes:

Distribution by customer sector and sub-sector of economic activity

TDB30230

Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Central Credit Register
Stocks in millions of euros

March 2008

	Total	Banks	Financial intermediaries
a. TOTAL	93,930	48,844	45,086
b. GENERAL GOVERNMENT	44	39	5
Central government	1	..	1
Local government	43	39	4
Social security funds	–	–	–
c. FINANCIAL COMPANIES	1,102	421	682
Monetary financial institutions	1	1	–
Other financial intermediaries	959	334	624
Financial auxiliaries	107	51	55
Insurance companies and pension funds	37	34	2
d. NON-FINANCIAL COMPANIES	60,193	30,076	30,117
Public companies	94	43	52
Private companies	49,422	24,755	24,667
Associations of non-financial companies	217	73	144
Craft non-financial quasi-companies	2,490	1,469	1,021
Other non-financial quasi-companies	7,969	3,735	4,234
e. HOUSEHOLDS	30,593	17,064	13,528
Producer households	12,319	6,190	6,129
Consumer households	18,273	10,874	7,399
f. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	220	141	79
g. REST OF THE WORLD	869	658	211
General government	1	1	–
Monetary financial institutions	128	61	67
Other financial institution	305	293	12
Non-financial companies	392	274	117
Households	44	29	15
Non-profit institutions serving households	..	–	..
International organizations and other institutions	..	..	..
h. UNCLASSIFIABLE AND UNCLASSIFIED UNITS	6	3	3

Notes:

The data include transactions with non-resident customers and interbank transactions.

Distribution by customer location (region)

TDB30240

Banks

Source: Central Credit Register
Flows in millions of euros

1st quarter 2008

	New bad debts in the quarter		Bad debts deleted in the quarter	
	Number of borrowers	Amount	Number of borrowers	Amount
a. TOTAL	43,959	1,586	23,225	735
b. NORTH-WEST ITALY	10,824	431	5,816	187
Piedmont	3,220	105	1,837	28
Valle d'Aosta	98	1	49	1
Liguria	1,015	26	786	12
Lombardy	6,491	299	3,144	146
c. NORTH-EAST ITALY	7,335	373	3,284	76
Trentino-Alto Adige	506	36	279	11
Veneto	2,901	171	1,320	29
Friuli-Venezia Giulia	591	27	303	7
Emilia-Romagna	3,337	140	1,382	29
d. CENTRAL ITALY	8,788	438	4,725	326
Marche	1,231	57	447	7
Tuscany	2,449	116	1,445	20
Umbria	630	21	345	5
Lazio	4,478	244	2,488	293
e. SOUTHERN ITALY	10,974	213	6,028	87
Abruzzo	916	28	523	7
Molise	238	4	100	5
Campania	5,449	84	2,912	31
Puglia	2,608	58	1,537	35
Basilicata	280	8	142	2
Calabria	1,483	31	814	7
f. ISLANDS	6,038	131	3,372	59
Sicily	4,869	93	2,695	36
Sardinia	1,169	37	677	23

Notes:

The bad debts deleted in the quarter include the positions written off.

Distribution by customer segment of economic activity

TDB30250

Banks

Source: Central Credit Register
Stocks in millions of euros

1st quarter 2008

	New bad debts in the quarter		Bad debts deleted in the quarter	
	Number of borrowers	Amount	Number of borrowers	Amount
a. TOTAL	43,959	1,586	23,225	735
General government	3	9	1	..
Financial companies	37	3	19	7
Non-financial companies	4,817	887	2,433	469
<i>of which: industry</i>	1,265	308	654	34
building	698	105	290	78
services	2,771	458	1,433	345
Producer households	5,032	164	2,803	64
Consumer households and nec	33,792	518	17,716	190

Notes:

The bad debts deleted in the quarter include the positions written off.

Distribution by customer location (geographical area) and segment of economic activity

TDC30032				Banks				
Source: Central Credit Register Stocks in millions of euros								
March 2008	General government	Financial companies	Non- financial companies	of which:			Producer households	Consumer households
				industry	building	services		
a. ITALY								
Bad debts (gross of writeoffs)	52	602	38,361	14,249	6,849	16,162	6,616	11,419
of which: backed by real security	9	53	8,226	2,701	1,625	3,560	1,805	3,947
b. NORTH-WEST ITALY								
Bad debts (gross of writeoffs)	..	162	9,951	4,181	1,177	4,513	1,234	2,996
of which: backed by real security	–	22	1,941	614	301	995	396	1,316
c. NORTH-EAST ITALY								
Bad debts (gross of writeoffs)	–	74	7,967	3,605	1,106	3,031	1,060	1,751
of which: backed by real security	–	8	1,697	572	301	744	334	665
d. CENTRAL ITALY								
Bad debts (gross of writeoffs)	..	279	11,450	3,358	2,551	5,328	1,452	2,831
of which: backed by real security	–	20	2,239	647	490	1,018	428	973
e. SOUTHERN ITALY								
Bad debts (gross of writeoffs)	43	73	6,105	2,407	1,198	2,153	1,688	2,401
of which: backed by real security	..	2	1,683	690	318	573	438	677
f. ISLANDS								
Bad debts (gross of writeoffs)	10	14	2,888	699	817	1,136	1,182	1,439
of which: backed by real security	9	..	665	178	216	230	209	316

Notes:

Distribution by customer branch of economic activity

TDB30225		Banks
Source: Central Credit Register Stocks in millions of euros		
March 2008	Bad debts (gross of writeoffs)	of which: backed by real security
a. TOTAL	44,977	10,031
Agricultural, forestry and fishery products	2,276	807
Fuel and power products	60	5
Ores and metals	213	27
Non-metallic minerals and products	789	204
Chemical products	542	87
Metal products, except transport equipment	1,740	309
Agricultural and industrial machinery	1,300	231
Office and data processing machines, etc.	386	34
Electrical goods	1,143	160
Transport equipment	799	186
Food and tobacco products	2,332	539
Textiles, clothing and footwear	3,036	556
Paper and paper products	828	168
Rubber and plastic products	577	124
Other manufactured products	1,661	343
Building and construction	8,096	1,924
Wholesale and retail trade services, recovery and repair services	8,764	1,446
Lodging and catering services	1,459	561
Inland transport services	736	152
Maritime and air transport services	294	54
Auxiliary transport services	634	105
Communication services	73	10
Other market services	7,239	2,001

Notes:

Distribution by customer segment of economic activity

TDB30280

Banks

Source: Central Credit Register
Stocks in millions of euros

March 2008

	Total	For commercial transactions	For financial transactions
a. TOTAL	143,886	93,195	50,691
<i>of which:</i> in non-euro-area currencies	19,355	11,392	7,962
General government	1,405	520	885
Financial companies	12,777	3,166	9,610
Non-financial companies	111,439	84,042	27,397
<i>of which:</i> industry	49,088	38,515	10,573
building	17,599	14,922	2,677
services	44,116	30,236	13,880
Producer households	1,402	960	442
Consumer households and nec	3,649	2,294	1,355
Rest of the world	13,214	2,213	11,001

Notes:

The data include transactions with non-resident customers. The data refer to the "used" margin of the guarantees granted.

Distribution by customer location (region)

TDB30300

Banks

Source: Central Credit Register
Stocks in millions of euros

March 2008		Total	For commercial transactions	For financial transactions
a.	TOTAL	130,740	91,029	39,711
b.	NORTH-WEST ITALY	51,857	36,182	15,675
	Piedmont	7,389	4,876	2,513
	Valle d'Aosta	205	137	68
	Liguria	3,140	2,809	331
	Lombardy	41,123	28,360	12,763
c.	NORTH-EAST ITALY	30,556	22,825	7,732
	Trentino-Alto Adige	3,353	2,670	683
	Veneto	8,495	5,605	2,890
	Friuli-Venezia Giulia	4,815	3,829	986
	Emilia-Romagna	13,893	10,720	3,172
d.	CENTRAL ITALY	39,144	25,379	13,764
	Marche	1,518	1,094	424
	Tuscany	7,804	4,219	3,585
	Umbria	555	345	210
	Lazio	29,266	19,722	9,545
e.	SOUTHERN ITALY	5,852	4,209	1,643
	Abruzzo	662	483	179
	Molise	161	71	90
	Campania	2,864	2,267	597
	Puglia	1,495	990	505
	Basilicata	216	148	68
	Calabria	455	251	204
f.	ISLANDS	3,331	2,433	898
	Sicily	2,278	1,664	614
	Sardinia	1,053	770	284

Notes:

The data refer to the "used" margin of the guarantees granted.

Distribution by customer segment of economic activity

TDB30290

Banks

Source: Central Credit Register
Stocks in millions of euros

March 2008

	Total	For commercial transactions	For financial transactions
a. TOTAL	112,841	85,001	27,840
Agricultural, forestry and fishery products	1,038	605	433
Fuel and power products	15,501	10,549	4,952
Ores and metals	1,427	1,272	155
Non-metallic minerals and products	1,358	867	490
Chemical products	2,274	1,819	454
Metal products, except transport equipment	3,321	2,834	486
Agricultural and industrial machinery	9,535	8,701	833
Office and data processing machines, etc.	1,028	940	88
Electrical goods	3,280	2,702	578
Transport equipment	5,808	5,073	735
Food and tobacco products	1,924	1,352	572
Textiles, clothing and footwear	1,472	1,137	335
Paper and paper products	961	423	538
Rubber and plastic products	489	338	152
Other manufactured products	847	597	250
Building and construction	17,781	15,058	2,723
Wholesale and retail trade services, recovery and repair services	12,998	10,574	2,424
Lodging and catering services	1,960	1,179	781
Inland transport services	2,522	1,267	1,255
Maritime and air transport services	720	572	148
Auxiliary transport services	1,744	1,383	360
Communication services	4,792	1,592	3,200
Other market services	20,062	14,167	5,896

Notes:

The data refer to the "used" margin of the guarantees granted.

Distribution by customer branch of economic activity

TDB30304

Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Central Credit Register
Stocks in millions of euros

March 2008

	Facilities granted	Used margin	Overshoot
a. TOTAL	113,888	103,137	946
<i>of which: transactions of financial intermediaries</i>	<i>85,887</i>	<i>78,584</i>	<i>462</i>
Agricultural, forestry and fishery products	652	563	11
Fuel and power products	1,318	1,018	26
Ores and metals	1,037	861	2
Non-metallic minerals and products	2,282	2,053	12
Chemical products	1,201	1,055	3
Metal products, except transport equipment	7,629	6,803	41
Agricultural and industrial machinery	4,435	3,950	17
Office and data processing machines, etc.	632	582	5
Electrical goods	1,956	1,765	20
Transport equipment	1,830	1,658	27
Food and tobacco products	2,343	2,145	37
Textiles, clothing and footwear	2,845	2,566	29
Paper and paper products	3,454	3,167	22
Rubber and plastic products	2,307	2,093	13
Other manufactured products	2,990	2,689	27
Building and construction	11,485	10,270	91
Wholesale and retail trade services, recovery and repair services	15,881	14,489	77
Lodging and catering services	2,978	2,785	25
Inland transport services	4,727	4,539	65
Maritime and air transport services	1,328	948	12
Auxiliary transport services	1,735	1,591	8
Communication services	321	316	5
Other market services	38,521	35,230	370

Notes:

Distribution by customer location (region)

TDB30308

Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Central Credit Register
Stocks in millions of euros

March 2008

	Facilities granted	Used margin	Overshoot
a. TOTAL	118,551	107,493	1,066
<i>of which: transactions of financial intermediaries</i>	<i>89,565</i>	<i>82,073</i>	<i>543</i>
Piedmont	8,529	7,741	58
Valle d'Aosta	279	219	6
Liguria	2,363	2,083	20
Lombardy	36,151	33,037	245
Trentino-Alto Adige	2,932	2,631	21
Veneto	15,265	13,821	94
Friuli-Venezia Giulia	2,738	2,360	22
Emilia-Romagna	12,303	11,084	78
Marche	4,302	3,789	47
Tuscany	7,063	6,292	86
Umbria	1,190	1,061	20
Lazio	12,086	11,182	196
Abruzzo	1,491	1,351	11
Molise	196	188	4
Campania	4,518	4,196	72
Puglia	2,168	1,986	20
Basilicata	216	197	4
Calabria	1,055	968	13
Sicily	2,224	1,946	33
Sardinia	1,482	1,361	18

Notes:

Distribution by customer branch of economic activity

TDB30312

Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Central Credit Register
Stocks in millions of euros

March 2008

	Nominal value of receivables assigned			Advances granted	
	Total	of which: with recourse	without recourse	facilities granted	used margin
a. TOTAL	29,964	14,776	15,188	39,118	22,815
<i>of which: transactions of financial intermediaries</i>	26,548	12,679	13,869	33,331	19,817
Agricultural, forestry and fishery products	125	106	20	174	103
Fuel and power products	662	216	446	1,150	846
Ores and metals	1,016	286	730	1,468	768
Non-metallic minerals and products	282	101	182	381	234
Chemical products	484	202	282	541	307
Metal products, except transport equipment	1,216	750	466	1,668	856
Agricultural and industrial machinery	1,472	678	794	2,046	1,314
Office and data processing machines, etc.	435	158	277	674	423
Electrical goods	1,421	660	761	2,118	1,220
Transport equipment	3,151	748	2,403	4,006	2,739
Food and tobacco products	857	433	425	1,050	542
Textiles, clothing and footwear	529	362	167	865	407
Paper and paper products	364	178	186	472	321
Rubber and plastic products	465	296	169	426	254
Other manufactured products	275	190	86	383	176
Building and construction	1,761	1,382	379	3,646	1,529
Wholesale and retail trade services, recovery and repair services	7,392	2,950	4,442	8,269	4,959
Lodging and catering services	131	117	15	198	94
Inland transport services	896	853	43	831	650
Maritime and air transport services	163	131	32	344	225
Auxiliary transport services	210	130	80	354	177
Communication services	902	193	709	765	606
Other market services	5,752	3,657	2,094	7,289	4,067

Notes:

The distribution by customer branch of economic activity of the nominal value of the receivables assigned is determined with reference to the assignors both for assignments with recourse and for those without recourse.

Distribution by customer location (region)

TDB30316

Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Central Credit Register
Stocks in millions of euros

March 2008

	Nominal value of receivables assigned			Advances granted	
	Total	of which:		facilities granted	used margin
		with recourse	without recourse		
a. TOTAL	30,802	15,352	15,450	40,156	23,669
<i>of which: transactions of financial intermediaries</i>	<i>27,277</i>	<i>13,198</i>	<i>14,079</i>	<i>34,049</i>	<i>20,411</i>
Piedmont	3,591	1,232	2,359	4,454	3,052
Valle d'Aosta	43	41	1	83	30
Liguria	641	398	243	1,062	496
Lombardy	9,703	4,179	5,524	12,256	6,863
Trentino-Alto Adige	128	47	82	194	121
Veneto	1,485	807	679	1,974	1,035
Friuli-Venezia Giulia	270	150	120	463	211
Emilia-Romagna	1,762	826	936	3,327	1,731
Marche	265	199	66	307	176
Tuscany	1,940	1,031	910	2,667	1,633
Umbria	512	148	363	749	491
Lazio	5,924	2,801	3,123	6,871	4,389
Abruzzo	416	293	123	620	486
Molise	29	27	2	65	26
Campania	2,626	2,035	591	3,129	1,865
Puglia	400	319	81	564	311
Basilicata	93	49	43	144	64
Calabria	343	303	40	299	181
Sicily	477	372	105	722	400
Sardinia	154	95	59	208	108

Notes:

The distribution by customer location of the nominal value of the receivables assigned is determined with reference to the assignors both for assignments with recourse and for those without recourse.

Distribution by customer location (region)

TDB30320

Banks

Source: Central Credit Register
Stocks in millions of euros

March 2008

	Total borrowers		First 20 borrowers		First 50 borrowers	
	facilities granted	used margin	facilities granted	used margin	facilities granted	used margin
a. TOTAL	1,842,742	1,287,267	161,922	114,333	239,685	163,511
Piedmont	123,817	82,203	24,522	13,566	32,374	18,134
Valle d'Aosta	2,679	1,924	1,154	790	1,363	914
Liguria	30,194	22,178	4,270	2,837	6,357	3,966
Lombardy	597,953	399,389	102,749	66,826	154,211	98,520
Trentino-Alto Adige	44,178	32,128	4,481	2,380	6,581	3,744
Veneto	174,152	122,440	13,629	9,155	21,159	14,202
Friuli-Venezia Giulia	34,171	23,327	6,437	3,668	8,729	4,866
Emilia-Romagna	201,497	140,299	29,662	25,775	39,022	31,448
Marche	44,665	31,886	6,187	3,922	7,951	4,860
Tuscany	120,452	88,753	21,944	15,799	27,129	18,801
Umbria	18,798	13,995	1,986	1,325	3,191	2,050
Lazio	242,429	169,212	91,995	54,895	114,224	68,192
Abruzzo	22,631	16,560	3,555	2,407	5,005	3,367
Molise	3,336	2,572	897	680	1,236	911
Campania	60,186	46,535	9,590	7,040	12,573	9,073
Puglia	39,379	30,131	4,005	2,902	5,918	3,974
Basilicata	5,066	3,888	1,257	963	1,685	1,268
Calabria	13,719	10,436	2,668	1,576	3,447	2,028
Sicily	45,196	34,780	5,704	4,151	8,291	5,952
Sardinia	18,246	14,632	3,399	2,430	4,430	3,205

Notes:

Distribution by size of bank

TDB30346

Banks

Source: Central Credit Register
Stocks in millions of euros

March 2008		Total	Banks				
			Major	Large	Medium-sized	Small	Minor
a. TOTAL							
Facilities granted	1,842,742	591,838	280,544	451,639	371,558	147,163	
Used margin	1,287,267	402,693	191,446	319,745	263,090	110,293	
b. FIRST 10 BORROWERS							
Facilities granted	105,631	56,145	40,522	25,048	24,627	4,791	
Used margin	88,882	54,653	32,380	22,082	18,084	3,865	
c. FIRST 20 BORROWERS							
Facilities granted	149,443	73,585	52,497	37,265	32,501	6,468	
Used margin	124,124	71,196	41,615	29,977	24,697	5,162	
d. FIRST 50 BORROWERS							
Facilities granted	225,352	99,179	71,197	52,493	45,822	9,421	
Used margin	179,190	88,723	55,701	40,153	35,577	7,581	
e. FIRST 100 BORROWERS							
Facilities granted	284,629	120,967	86,418	68,085	59,237	11,323	
Used margin	223,962	103,140	66,115	48,417	44,417	9,257	

Notes:

Distribution by customer segment of economic activity

TDB30370

Banks

Source: Central Credit Register
 Stocks in millions of euros
 Percentages

March 2008		Number of borrowers	First 0.5% of borrowers	First 1% of borrowers	First 5% of borrowers	First 10% of borrowers	Total used margin
a.	TOTAL	2,690,294	48.15	54.31	69.99	76.43	1,287,267
	General government	5,409	67.38	75.02	89.91	94.10	56,898
	Financial companies	4,430	56.57	72.30	95.00	98.12	160,838
	Non-financial companies	627,911	36.05	43.45	64.44	74.71	780,718
	<i>of which:</i> industry	166,907	39.60	47.35	68.70	78.37	263,577
	building	105,758	22.13	28.71	50.88	63.56	105,708
	services	341,402	37.37	44.78	65.45	75.45	397,572
	Producer households	311,242	9.70	14.00	30.98	42.25	57,600
	Consumer households and nec	1,724,689	8.06	10.41	20.61	29.09	228,982

Notes:

Distribution by customer location (region)

TDB30390

Banks

Source: Central Credit Register
 Stocks in millions of euros
 Percentages

March 2008

	Number of borrowers	First 0.5% of borrowers	First 1% of borrowers	First 5% of borrowers	First 10% of borrowers	Total bad debts
a. TOTAL	684,104	36.63	44.79	66.08	76.52	48,110
Piedmont	52,476	34.15	41.43	62.11	73.47	3,015
Valle d'Aosta	1,321	27.73	38.30	62.10	73.94	71
Liguria	17,897	37.15	43.86	63.04	74.02	1,030
Lombardy	84,915	36.59	45.04	65.53	75.51	7,481
Trentino-Alto Adige	6,850	28.65	37.90	66.93	79.08	653
Veneto	40,009	28.66	38.04	63.50	75.14	3,574
Friuli-Venezia Giulia	11,051	31.48	40.41	63.19	74.57	707
Emilia-Romagna	46,726	42.00	50.43	70.63	80.08	3,924
Marche	19,131	29.28	37.83	61.22	73.08	1,567
Tuscany	41,062	28.81	37.53	61.60	73.58	2,559
Umbria	10,548	30.67	39.07	61.68	73.27	783
Lazio	88,641	48.61	56.74	75.12	83.09	8,798
Abruzzo	15,348	39.89	47.38	67.18	76.99	1,075
Molise	3,777	43.16	51.28	72.05	80.29	365
Campania	72,566	31.18	39.73	63.41	75.21	3,245
Puglia	46,112	29.91	39.11	63.31	74.17	2,745
Basilicata	8,770	35.40	41.74	61.59	72.23	809
Calabria	23,264	26.41	34.70	59.03	70.86	1,035
Sicily	74,142	28.89	35.95	57.27	69.20	3,349
Sardinia	19,498	25.79	33.89	57.67	69.80	1,325

Notes:

Distribution by customer segment of economic activity

TDB30410

Banks

Source: Central Credit Register
 Stocks in millions of euros
 Percentages

March 2008

	Number of borrowers	First 0.5% of borrowers	First 1% of borrowers	First 5% of borrowers	First 10% of borrowers	Total bad debts
a. TOTAL	684,104	36.63	44.79	66.08	76.52	48,110
General government	19	41.12	41.12	41.12	65.25	39
Financial companies	826	41.30	52.87	78.75	86.92	420
Non-financial companies	116,917	30.36	39.02	64.11	75.75	30,076
<i>of which: industry</i>	33,506	25.15	34.36	61.69	74.50	10,626
building	16,931	28.05	36.01	60.66	73.18	5,452
services	63,924	35.64	43.74	66.18	76.47	13,053
Producer households	104,730	13.73	19.41	41.27	55.51	6,190
Consumer households and nec	453,457	17.24	22.86	47.22	63.39	11,018

Notes:

Distribution by customer location (region) and number of facilities

TDB30430

Source: Central Credit Register
Stocks in millions of euros

March 2008		Total			1 facility		
		facilities granted	used margin	number of borrowers	facilities granted	used margin	number of borrowers
a.	TOTAL	1,842,742	1,287,267	2,834,904	485,115	406,245	2,450,759
b.	NORTH-WEST ITALY	754,643	505,695	939,966	182,237	145,022	813,149
	Piedmont	123,817	82,203	218,730	34,168	28,825	191,250
	Valle d'Aosta	2,679	1,924	5,649	862	717	4,948
	Liguria	30,194	22,178	73,440	12,196	10,629	65,801
	Lombardy	597,953	399,389	642,147	135,010	104,851	551,150
c.	NORTH-EAST ITALY	453,998	318,193	737,448	120,230	101,480	622,646
	Trentino-Alto Adige	44,178	32,128	80,018	17,053	13,941	69,359
	Veneto	174,152	122,440	293,770	48,183	41,058	247,251
	Friuli-Venezia Giulia	34,171	23,327	67,151	9,082	7,807	57,705
	Emilia-Romagna	201,497	140,299	296,509	45,912	38,673	248,331
d.	CENTRAL ITALY	426,343	303,845	608,999	105,815	92,805	528,795
	Marche	44,665	31,886	94,510	12,454	10,881	78,492
	Tuscany	120,452	88,753	212,686	32,445	28,477	179,473
	Umbria	18,798	13,995	43,392	5,357	4,815	36,475
	Lazio	242,429	169,212	258,411	55,559	48,631	234,355
e.	SOUTHERN ITALY	144,316	110,122	364,614	50,968	44,393	321,264
	Abruzzo	22,631	16,560	51,364	6,999	5,924	44,140
	Molise	3,336	2,572	8,190	1,119	976	7,037
	Campania	60,186	46,535	138,726	21,078	18,280	123,143
	Puglia	39,379	30,131	113,465	14,728	13,118	100,640
	Basilicata	5,066	3,888	11,927	1,609	1,380	10,173
	Calabria	13,719	10,436	40,942	5,436	4,715	36,131
f.	ISLANDS	63,442	49,412	183,877	25,864	22,546	164,905
	Sicily	45,196	34,780	134,245	18,410	15,885	120,224
	Sardinia	18,246	14,632	49,632	7,455	6,661	44,681

Notes:

Banks

2 facilities			3-4 facilities			more than 4 facilities		
facilities granted	used margin	number of borrowers	facilities granted	used margin	number of borrowers	facilities granted	used margin	number of borrowers
198,233	143,490	208,984	253,898	161,467	116,085	905,496	576,065	59,076
82,257	57,497	67,649	98,098	59,602	38,724	392,051	243,573	20,444
11,917	7,978	15,260	17,672	11,064	8,351	60,059	34,336	3,869
325	155	450	488	361	198	1,004	691	53
3,475	2,392	4,467	3,772	2,511	2,083	10,750	6,647	1,089
66,540	46,971	47,472	76,165	45,666	28,092	320,238	201,900	15,433
49,638	35,744	61,549	69,378	44,203	35,007	214,751	136,767	18,246
7,344	5,549	7,141	8,224	5,152	2,688	11,557	7,486	830
20,225	14,745	24,690	27,894	17,981	14,552	77,850	48,655	7,277
3,208	2,399	4,976	5,067	3,131	2,946	16,814	9,990	1,524
18,861	13,051	24,742	28,194	17,938	14,821	108,530	70,636	8,615
38,555	29,534	43,593	54,050	34,851	23,889	227,923	146,656	12,722
6,703	5,308	8,535	6,957	4,483	4,755	18,551	11,213	2,728
11,512	8,820	17,284	21,916	13,594	10,148	54,579	37,861	5,781
1,934	1,509	3,578	2,933	1,996	2,128	8,574	5,674	1,211
18,406	13,896	14,196	22,244	14,777	6,858	146,219	91,908	3,002
17,626	13,358	24,461	22,890	15,837	13,026	52,831	36,533	5,863
2,609	1,995	3,873	3,440	2,306	2,157	9,583	6,335	1,194
609	487	640	451	292	343	1,156	817	170
6,903	5,422	8,747	8,517	6,024	4,649	23,689	16,810	2,187
4,673	3,458	7,194	7,177	4,848	3,971	12,801	8,707	1,660
737	522	1,020	798	558	512	1,922	1,427	222
2,096	1,474	2,987	2,507	1,809	1,394	3,680	2,438	430
10,157	7,357	11,732	9,481	6,974	5,439	17,940	12,536	1,801
7,671	5,366	8,607	6,666	4,853	4,024	12,449	8,677	1,390
2,486	1,991	3,125	2,814	2,121	1,415	5,491	3,859	411

Distribution by customer segment of economic activity, number of facilities and total credit granted

TDB30445		Banks							
Source: Central Credit Register									
Size classes in euros									
March 2008	Total	from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 1,000,000	from 1,000,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
a. TOTAL	2,518,354	1,114,932	836,260	255,884	136,370	100,179	37,784	30,748	6,197
of which: 1 facility	2,147,681	1,109,048	784,868	161,577	53,313	27,268	6,918	4,051	638
2 facilities	199,152	5,625	49,780	71,262	40,120	22,455	6,226	3,233	451
3-4 facilities	113,434	258	1,599	22,836	37,875	33,164	10,781	6,207	714
more than 4 facilities	58,087	1	13	209	5,062	17,292	13,859	17,257	4,394
b. GENERAL GOVERNMENT	6,008	585	970	1,168	1,019	1,007	436	505	318
of which: 1 facility	3,694	581	900	878	594	386	121	157	77
2 facilities	1,504	3	69	275	365	440	150	130	72
3-4 facilities	619	1	1	15	60	171	138	154	79
more than 4 facilities	191	–	–	–	–	10	27	64	90
c. FINANCIAL COMPANIES	4,510	962	968	629	421	431	240	426	433
of which: 1 facility	3,100	951	843	429	239	229	106	177	126
2 facilities	685	9	123	161	112	94	49	74	63
3-4 facilities	363	2	2	39	60	73	48	74	65
more than 4 facilities	362	–	–	–	10	35	37	101	179
d. NON-FINANCIAL COMPANIES	646,803	125,720	135,324	127,117	102,404	86,928	35,010	28,924	5,376
of which: 1 facility	359,354	124,662	107,092	62,038	34,221	21,501	5,964	3,453	423
2 facilities	134,358	1,034	27,600	47,230	30,974	18,865	5,521	2,830	304
3-4 facilities	97,535	24	631	17,702	32,644	30,190	10,041	5,754	549
more than 4 facilities	55,556	–	1	147	4,565	16,372	13,484	16,887	4,100
e. PRODUCER HOUSEHOLDS	275,958	113,780	99,681	40,229	14,958	6,041	976	286	7
of which: 1 facility	232,304	112,259	88,476	23,933	5,766	1,671	170	28	1
2 facilities	31,660	1,456	10,756	12,634	4,927	1,626	216	45	–
3-4 facilities	10,472	65	446	3,624	3,884	2,021	340	89	3
more than 4 facilities	1,522	–	3	38	381	723	250	124	3
f. CONSUMER HOUSEHOLDS AND NEC	1,556,553	859,439	588,949	83,871	16,942	5,620	1,082	589	61
of which: 1 facility	1,522,059	856,267	577,667	71,937	12,045	3,389	525	220	9
2 facilities	29,705	3,005	10,762	10,502	3,608	1,380	284	152	12
3-4 facilities	4,333	166	511	1,408	1,183	699	212	136	18
more than 4 facilities	456	1	9	24	106	152	61	81	22

Notes:

Distribution by customer segment of economic activity and total credit granted

TDB30465		Banks							
Source: Central Credit Register									
Size classes in euros									
March 2008	Total	from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 1,000,000	from 1,000,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
a. TOTAL									
Average number of banks per borrower	1.32	1.00	1.06	1.47	2.09	2.86	3.93	5.63	9.25
First bank's share of total credit granted (%)	59	99	97	84	73	66	59	50	46
b. GENERAL GOVERNMENT									
Average number of banks per borrower	1.66	1.00	1.07	1.26	1.48	1.86	2.33	2.61	3.77
First bank's share of total credit granted (%)	57	99	96	90	86	81	77	79	53
c. FINANCIAL COMPANIES									
Average number of banks per borrower	2.22	1.01	1.13	1.38	1.70	2.04	2.60	3.36	7.92
First bank's share of total credit granted (%)	70	99	94	87	82	81	75	70	69
d. NON-FINANCIAL COMPANIES									
Average number of banks per borrower	2.09	1.00	1.21	1.67	2.23	2.97	4.03	5.79	9.74
First bank's share of total credit granted (%)	49	99	90	78	70	64	58	48	35
<i>of which: industry</i>									
Average number of banks per borrower	2.64	1.00	1.26	1.87	2.65	3.71	5.05	7.10	11.30
First bank's share of total credit granted (%)	37	99	87	71	60	51	44	37	28
<i>of which: building</i>									
Average number of banks per borrower	1.84	1.00	1.18	1.54	1.91	2.41	3.20	4.54	9.13
First bank's share of total credit granted (%)	64	99	91	82	77	74	69	61	44
<i>of which: services</i>									
Average number of banks per borrower	1.89	1.00	1.20	1.62	2.12	2.77	3.68	5.18	8.36
First bank's share of total credit granted (%)	54	99	90	80	73	68	62	54	41
e. PRODUCER HOUSEHOLDS									
Average number of banks per borrower	1.22	1.01	1.11	1.50	2.03	2.63	3.42	4.55	4.71
First bank's share of total credit granted (%)	85	99	95	84	76	72	68	61	57
f. CONSUMER HOUSEHOLDS AND NEC									
Average number of banks per borrower	1.02	1.00	1.02	1.16	1.39	1.66	1.98	2.58	4.62
First bank's share of total credit granted (%)	96	99	99	94	90	87	85	76	50

Notes:

The average number of banks per borrower is calculated as an arithmetic mean.

Distribution by customer sector of economic activity and total credit used

TDB30485

Source: Central Credit Register
Percentages
Size classes in euros

	2005–Q2	2005–Q3	2005–Q4	2006–Q1	2006–Q2
a. TOTAL	0.25	0.26	0.30	0.25	0.23
up to 125,000	0.23	0.19	0.26	0.24	0.22
from 125,000 to 500,000	0.39	0.33	0.41	0.35	0.32
more than 500,000	0.22	0.25	0.29	0.23	0.21
b. GENERAL GOVERNMENT	–	0.45	0.03	–	–
up to 125,000	0.10	–	–	–	–
from 125,000 to 500,000	–	–	–	–	–
more than 500,000	–	0.46	0.03	–	–
c. FINANCIAL COMPANIES	..	..	0.03	0.01	0.01
up to 125,000	0.19	0.14	0.54	0.26	0.53
from 125,000 to 500,000	–	0.34	0.29	0.20	0.39
more than 500,000	..	..	0.03	0.01	0.01
d. NON-FINANCIAL COMPANIES	0.30	0.29	0.36	0.31	0.28
up to 125,000	0.48	0.42	0.50	0.51	0.47
from 125,000 to 500,000	0.49	0.43	0.53	0.44	0.41
more than 500,000	0.27	0.27	0.34	0.30	0.26
e. PRODUCER HOUSEHOLDS	0.56	0.55	0.62	0.51	0.48
up to 125,000	0.46	0.40	0.49	0.43	0.41
from 125,000 to 500,000	0.53	0.53	0.64	0.54	0.48
more than 500,000	0.68	0.70	0.71	0.51	0.54
f. CONSUMER HOUSEHOLD	0.24	0.18	0.29	0.21	0.21
up to 125,000	0.16	0.13	0.19	0.17	0.16
from 125,000 to 500,000	0.25	0.20	0.26	0.23	0.22
more than 500,000	0.64	0.43	1.05	0.34	0.41
g. OTHER SECTORS	0.20	0.38	0.16	0.12	0.10
up to 125,000	0.32	0.25	0.15	0.26	0.25
from 125,000 to 500,000	0.15	0.24	0.16	0.31	0.27
more than 500,000	0.20	0.41	0.16	0.09	0.06

Notes:

The default rates are calculated on the basis of the flows of new adjusted bad debts in the reference quarter and the loan facilities used at the end of the previous quarter (the flows do not include amounts for borrowers who were not registered at that date; see the glossary item "Quarterly default rates for loan facilities"). The default rates calculated on the basis of the corresponding number of borrowers, and the numerators and denominators of each ratio, are given only on the "BIP on-line statistical database".

Banks and financial companies referred to in Art. 107 of the 1993 Banking Law

2006–Q3	2006–Q4	2007–Q1	2007–Q2	2007–Q3	2007–Q4	2008–Q1
0.27	0.25	0.20	0.24	0.23	0.26	0.24
0.23	0.26	0.21	0.25	0.21	0.27	0.22
0.31	0.35	0.32	0.35	0.30	0.37	0.30
0.26	0.23	0.17	0.22	0.21	0.24	0.23
0.24	0.09	0.01	0.02	–	..	–
–	–	–	–	–	0.13	–
–	–	–	–	–	–	–
0.24	0.09	0.01	0.02	–	..	–
–	..	0.01	..	0.02	0.06	0.02
0.21	0.09	0.03	0.63	0.22	0.47	0.71
0.24	0.35	0.06	0.27	0.23	0.14	0.26
–	..	0.01	..	0.02	0.06	0.02
0.31	0.30	0.24	0.29	0.28	0.30	0.30
0.43	0.49	0.44	0.45	0.38	0.48	0.39
0.39	0.44	0.44	0.44	0.38	0.48	0.38
0.30	0.28	0.22	0.28	0.27	0.28	0.29
0.47	0.53	0.43	0.55	0.42	0.55	0.44
0.41	0.46	0.40	0.44	0.37	0.50	0.37
0.51	0.57	0.50	0.54	0.45	0.56	0.45
0.46	0.54	0.36	0.63	0.40	0.56	0.47
0.22	0.24	0.20	0.24	0.21	0.26	0.22
0.18	0.21	0.16	0.20	0.17	0.21	0.18
0.22	0.25	0.21	0.27	0.23	0.28	0.24
0.50	0.41	0.33	0.34	0.32	0.38	0.38
0.94	0.06	0.03	0.06	0.03	0.09	0.03
0.11	0.48	0.18	0.21	0.15	0.18	0.03
0.08	0.17	0.21	0.12	0.18	0.09	0.07
1.12	0.03	–	0.05	–	0.09	0.02

Distribution by customer location (geographical area) and total credit granted

TDB30585					Banks
Source: Central Credit Register Stocks in millions of euros Size classes in euros					
March 2008	Total	from 75,000 to 250,000	from 250,000 to 1,000,000	from 1,000,000 to 5,000,000	more than 5,000,000
a. TOTAL					
Number of holders	36,294	3,007	7,305	14,354	11,628
Intrinsic value	5,632	20	96	557	4,960
b. NORTH-WEST ITALY					
Number of holders	14,532	1,603	3,065	5,396	4,468
Intrinsic value	2,768	5	34	189	2,541
c. NORTH-EAST ITALY					
Number of holders	10,087	773	2,034	4,053	3,227
Intrinsic value	1,102	6	32	177	886
d. CENTRAL ITALY					
Number of holders	6,398	378	1,203	2,523	2,294
Intrinsic value	1,138	8	19	97	1,015
e. SOUTHERN ITALY					
Number of holders	3,939	192	755	1,777	1,215
Intrinsic value	443	1	10	72	360
f. ISLAND					
Number of holders	1,338	61	248	605	424
Intrinsic value	181	..	2	21	158

Notes:

Distribution by customer segment of economic activity and total credit granted

TDB30590		Banks				
Source: Central Credit Register Stocks in millions of euros Size classes in euros						
March 2008		Total	from 75,000 to 250,000	from 250,000 to 1,000,000	from 1,000,000 to 5,000,000	more than 5,000,000
a.	TOTAL					
	Number of holders	45,728	9,655	8,527	14,997	12,549
	Intrinsic value	32,708	176	316	1,587	30,628
b.	GENERAL GOVERNMENT					
	Number of holders	578	42	113	235	188
	Intrinsic value	1,322	11	24	115	1,172
c.	FINANCIAL COMPANIES					
	Number of holders	688	21	55	135	477
	Intrinsic value	12,407	103	40	214	12,051
d.	NON-FINANCIAL COMPANIES					
	Number of holders	33,538	1,785	6,273	13,917	11,563
	Intrinsic value	5,600	15	88	544	4,953
	of which: industry					
	Number of holders	12,734	363	1,787	5,260	5,324
	Intrinsic value	1,603	3	24	193	1,382
	building					
	Number of holders	4,058	199	870	1,798	1,191
	Intrinsic value	310	1	12	58	238
	services					
	Number of holders	16,102	1,184	3,480	6,572	4,866
	Intrinsic value	3,652	10	50	283	3,309
e.	PRODUCER HOUSEHOLDS					
	Number of holders	2,756	1,222	1,032	437	65
	Intrinsic value	32	6	7	12	7
f.	CONSUMER HOUSEHOLDS AND NEC					
	Number of holders	7,884	6,571	1,030	218	65
	Intrinsic value	384	20	60	46	257
g.	REST OF THE WORLD					
	Number of holders	284	14	24	55	191
	Intrinsic value	12,962	22	96	656	12,189

Notes:

Lending and deposit rates

Distribution by initial period of rate fixation, customer location (geographical area) and segment of economic activity – Outstanding transactions

TDB30820			Sample of banks					
Source: Survey of lending rates Percentages								
March 2008		Total	Non-financial companies	of which:			Producer households	Consumer households and nec
				industry	building	services		
a.	ITALY							
	Initial period of rate fixation:							
	up to 1 year	6.18	6.35	6.18	6.68	6.37	7.02	6.03
	from 1 to 5 years	5.02	5.24	5.07	5.65	5.30	6.13	5.80
	more than 5 years	5.37	5.40	5.22	5.80	5.42	5.75	5.64
b.	NORTH-WEST ITALY							
	Initial period of rate fixation:							
	up to 1 year	6.06	6.27	6.14	6.60	6.28	6.91	5.98
	from 1 to 5 years	4.96	5.31	5.29	5.44	5.29	5.90	5.56
	more than 5 years	5.53	5.41	5.46	5.68	5.33	5.79	5.77
c.	NORTH-EAST ITALY							
	Initial period of rate fixation:							
	up to 1 year	6.13	6.18	6.06	6.45	6.20	6.77	6.02
	from 1 to 5 years	5.39	5.57	5.60	5.77	5.48	6.02	6.13
	more than 5 years	5.41	5.25	5.03	5.55	5.38	5.74	5.67
d.	CENTRAL ITALY							
	Initial period of rate fixation:							
	up to 1 year	6.21	6.41	6.11	6.72	6.49	7.04	6.03
	from 1 to 5 years	4.78	4.87	4.78	5.92	4.91	5.91	5.57
	more than 5 years	5.16	5.48	5.23	5.89	5.48	5.71	5.50
e.	SOUTHERN ITALY							
	Initial period of rate fixation:							
	up to 1 year	6.72	6.95	6.77	7.17	6.96	7.66	6.14
	from 1 to 5 years	6.10	6.06	5.96	5.87	6.19	6.40	6.16
	more than 5 years	5.50	5.32	4.80	5.89	5.50	5.77	5.63
f.	ISLANDS							
	Initial period of rate fixation:							
	up to 1 year	6.58	6.80	6.76	7.15	6.70	7.59	6.20
	from 1 to 5 years	6.15	6.10	5.51	6.27	6.45	6.92	6.63
	more than 5 years	5.64	5.75	5.83	6.05	5.65	5.70	5.66

Notes:

Only lending in euros is considered.

Distribution by customer location (region) and total credit granted

TDB30830		Sample of banks						
Source: Survey of lending rates Percentages Size classes in euros								
March 2008		Total	up to 125,000	from 125,000 to 250,000	from 250,000 to 1,000,000	from 1,000,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
a.	ITALY	8.18	12.26	11.54	10.52	9.17	8.02	5.58
b.	NORTH-WEST ITALY	7.66	12.16	11.38	10.39	9.01	7.89	5.39
	Piedmont	8.64	12.62	11.64	10.59	9.25	8.25	5.69
	Valle d'Aosta	9.83	11.24	10.80	10.64	10.74	8.40	7.15
	Liguria	8.90	11.70	11.02	10.03	8.73	7.65	6.28
	Lombardy	7.38	12.06	11.34	10.36	8.96	7.83	5.34
c.	NORTH-EAST ITALY	8.04	11.51	10.61	9.58	8.38	7.40	5.93
	Trentino-Alto Adige	6.87	9.04	8.17	7.69	6.81	6.37	5.88
	Veneto	8.41	12.37	11.50	10.28	9.01	7.82	5.92
	Friuli-Venezia Giulia	8.79	12.77	12.04	10.59	8.82	7.59	5.88
	Emilia-Romagna	8.03	11.31	10.60	9.55	8.44	7.43	5.95
d.	CENTRAL ITALY	8.37	12.32	11.96	10.99	9.71	8.53	5.76
	Marche	9.18	11.91	11.26	10.67	9.40	8.21	6.98
	Tuscany	8.13	12.52	11.85	10.96	9.79	8.54	5.32
	Umbria	9.86	12.23	12.26	10.93	9.78	9.23	6.85
	Lazio	8.18	12.30	12.32	11.15	9.77	8.57	5.93
e.	SOUTHERN ITALY	9.85	13.79	13.17	12.06	10.70	9.37	6.14
	Abruzzo	9.39	12.30	11.54	10.72	9.69	8.99	6.99
	Molise	10.10	12.36	11.86	11.68	9.78	9.99	6.18
	Campania	9.93	14.37	13.69	12.61	11.33	10.28	5.99
	Puglia	9.76	13.69	13.16	11.88	10.40	8.64	6.06
	Basilicata	9.98	13.57	13.47	11.70	10.97	7.92	6.95
	Calabria	10.39	14.60	13.93	12.66	11.14	9.39	5.53
f.	ISLANDS	8.59	12.30	11.82	10.95	9.77	8.50	4.38
	Sicily	8.73	12.37	11.87	10.98	9.73	8.57	3.61
	Sardinia	8.31	12.13	11.68	10.87	9.90	8.33	5.30

Notes:

Only lending in euros is considered.

Distribution by type of transaction, initial period of rate fixation, customer location (geographical area) and total credit granted - Outstanding transactions

TDB30840

Sample of banks

Source: Survey of lending rates
Percentages
Size classes in euros

March 2008

March 2008		Term loans				
		Matched loans	Initial period of rate fixation			Revocable loans
			up to 1 year	from 1 to 5 years	more than 5 years	
a.	ITALY	6.25	5.89	5.26	5.45	8.79
	up to 250,000	8.65	6.20	6.33	5.80	12.33
	from 250,000 to 1,000,000	7.74	6.13	6.25	5.76	10.89
	from 1,000,000 to 5,000,000	6.78	5.99	5.89	5.66	9.35
	from 5,000,000 to 25,000,000	5.92	5.85	5.52	5.52	8.16
	more than 25,000,000	5.24	5.76	4.97	5.17	6.15
b.	NORTH-WEST ITALY	6.13	5.91	5.30	5.45	8.49
	up to 250,000	8.85	6.20	6.17	5.83	12.33
	from 250,000 to 1,000,000	7.81	6.10	6.07	5.69	10.81
	from 1,000,000 to 5,000,000	6.70	5.95	5.79	5.54	9.22
	from 5,000,000 to 25,000,000	5.82	5.81	5.48	5.50	8.09
	more than 25,000,000	5.13	5.86	5.11	5.29	6.10
c.	NORTH-EAST ITALY	5.98	5.83	5.59	5.30	8.23
	up to 250,000	7.98	6.13	6.18	5.77	11.44
	from 250,000 to 1,000,000	7.24	6.04	6.14	5.63	9.90
	from 1,000,000 to 5,000,000	6.49	5.91	5.89	5.46	8.52
	from 5,000,000 to 25,000,000	5.72	5.78	5.55	5.43	7.48
	more than 25,000,000	5.12	5.67	5.36	5.09	6.21
d.	CENTRAL ITALY	6.50	5.87	4.88	5.51	9.10
	up to 250,000	8.53	6.18	6.16	5.75	12.53
	from 250,000 to 1,000,000	7.77	6.14	6.12	5.81	11.40
	from 1,000,000 to 5,000,000	6.94	6.03	5.86	5.73	9.92
	from 5,000,000 to 25,000,000	6.15	5.92	5.37	5.66	8.72
	more than 25,000,000	5.53	5.66	4.72	5.23	6.31
e.	SOUTHERN ITALY	6.82	6.03	6.10	5.41	10.49
	up to 250,000	9.55	6.31	6.51	5.83	13.81
	from 250,000 to 1,000,000	8.47	6.28	6.51	5.84	12.28
	from 1,000,000 to 5,000,000	7.38	6.14	6.12	5.82	10.84
	from 5,000,000 to 25,000,000	6.40	5.96	5.84	5.44	9.47
	more than 25,000,000	5.63	5.75	5.66	4.71	6.99
f.	ISLANDS	7.13	6.12	6.24	5.73	9.04
	up to 250,000	9.38	6.44	6.88	5.85	12.05
	from 250,000 to 1,000,000	8.54	6.44	7.11	5.80	11.03
	from 1,000,000 to 5,000,000	7.57	6.22	6.53	5.92	9.82
	from 5,000,000 to 25,000,000	6.54	6.08	5.47	5.61	8.57
	more than 25,000,000	5.57	5.82	5.25	5.40	3.99

Notes:

Only lending in euros is considered.

Distribution by initial period of rate fixation, type of transaction and customer location (geographical area) – Outstanding transactions

TDB30850		Sample of banks					
Source: Survey of lending rates Percentages							
March 2008		Non-financial companies and producer households					
		ITALY	NORTH-WEST ITALY	NORTH-EAST ITALY	CENTRAL ITALY	SOUTHERN ITALY	ISLANDS
a.	MATCHED LOANS	6.25	6.13	5.98	6.50	6.82	7.13
	of which: discount lendings	6.63	5.78	5.92	6.72	7.91	7.47
	advance on loan selling for factoring	6.35	6.09	5.63	6.51	6.72	6.89
b.	TERM LOANS	5.83	5.84	5.79	5.76	5.94	6.07
	Initial period of rate fixation:						
	up to 1 year	5.89	5.91	5.83	5.87	6.03	6.12
	more than 1 year	5.38	5.39	5.40	5.21	5.55	5.82
	of which: leasing	5.24	5.11	5.13	5.43	5.71	5.12
	Initial period of rate fixation:						
	up to 1 year	5.25	5.14	5.14	5.41	5.68	5.11
	more than 1 year	5.13	4.88	5.01	5.83	6.37	5.16
c.	REVOCABLE LOANS	8.79	8.49	8.23	9.10	10.49	9.04

Notes:

Only lending in euros is considered.

Distribution by type of transaction, initial period of rate fixation and customer branch of economic activity

TDB30860

Sample of banks

Source: Survey of lending rates
Percentages

March 2008

March 2008		Outstanding amounts			New business in the quarter		
		Matched loans	Term loans		Revocable loans	Term loans (APRC)	
			Initial period of rate fixation			Initial period of rate fixation	
			up to 5 years	more than 5 years			up to 5 years	more than 5 years
a.	TOTAL	6.25	5.86	5.45	8.79	5.42	5.83
	Agricultural, forestry and fishery products	6.49	6.03	5.62	9.24	6.10	5.96
	Fuel and power products	5.51	5.08	5.05	5.46	4.84	4.88
	Ores and metals	5.15	5.59	5.39	7.94	4.93	5.20
	Non-metallic minerals and products	6.02	5.79	5.43	9.98	5.45	5.84
	Chemical products	5.73	5.82	5.44	9.23	5.37	5.89
	Metal products, except transport equipment	6.28	5.90	5.50	10.97	5.77	5.84
	Agricultural and industrial machinery	6.11	5.86	5.59	10.76	5.18	5.74
	Office and data processing machines, etc.	6.36	5.94	5.53	7.82	6.35	5.97
	Electrical goods	6.17	6.06	4.91	9.87	5.66	6.19
	Transport equipment	6.04	5.89	4.50	9.50	5.37	5.80
	Food and tobacco products	5.81	5.72	5.59	8.15	5.42	5.72
	Textiles, clothing and footwear	6.15	5.89	5.51	10.88	5.53	5.86
	Paper and paper products	6.30	6.04	5.56	9.88	5.36	5.93
	Rubber and plastic products	5.94	5.90	5.63	10.20	5.83	5.74
	Other manufactured products	6.24	5.95	5.26	11.04	5.80	6.01
	Building and construction	7.20	5.97	5.80	9.00	5.95	5.89
	Wholesale and retail trade services, recovery and repair services	6.03	5.92	5.65	9.71	5.62	5.99
	Lodging and catering services	7.18	5.99	5.77	9.34	5.54	6.09
	Inland transport services	6.76	5.76	4.99	9.98	5.35	5.99
	Maritime and air transport services	6.57	5.57	5.14	7.01	5.29	5.75
	Auxiliary transport services	7.04	5.68	5.86	9.36	5.57	5.64
	Communication services	6.33	5.63	4.93	6.34	7.11	7.40
	Other market services	6.69	5.93	5.48	7.59	5.49	5.78

Notes:

Only lending in euros is considered. For new business in the quarter, the rates refer to the APRC (see Methodological Appendix).

Distribution by initial period of rate fixation and customer location (geographical area)
- New business in the quarter

TDB30870

Sample of banks

Source: Survey of lending rates
 Percentages

March 2008

Non-financial companies

Producer households

Initial period of rate fixation

Initial period of rate fixation

up to
1 year

from 1
to 5 years

more than
5 years

up to
1 year

from 1
to 5 years

more than
5 years

ITALY	5.39	5.66	5.75	6.32	6.27	6.02
North-west Italy	5.41	5.67	5.80	6.16	6.19	6.01
North-east Italy	5.56	6.04	5.60	6.16	5.98	5.85
Central Italy	5.22	5.19	5.66	6.52	6.21	6.02
Southern Italy	5.88	6.38	5.98	6.71	6.63	6.14
Islands	5.71	5.91	6.10	6.59	6.44	6.14

Notes:

Only lending in euros is considered.

Distribution by type of transaction, initial period of rate fixation and customer location (region)
– Outstanding loans

TDB30880		Sample of banks				
Source: Survey of lending rates Percentages						
March 2008		Total	of which:			Revocable loans
			Term loans			
			Initial period of rate fixation			
			up to 1 year	from 1 to 5 years	more than 5 years	
a.	ITALY	5.93	5.86	5.97	5.66	8.29
b.	NORTH-WEST ITALY	5.93	5.84	5.79	5.78	7.93
	Piedmont	5.95	5.86	5.62	5.75	8.26
	Valle d'Aosta	6.01	5.96	5.44	5.54	10.44
	Liguria	5.94	5.87	5.79	5.74	8.33
	Lombardy	5.93	5.83	5.86	5.81	7.77
c.	NORTH-EAST ITALY	5.96	5.85	6.14	5.68	8.12
	Trentino-Alto Adige	6.00	5.83	5.94	5.60	7.33
	Veneto	5.96	5.86	6.04	5.70	8.06
	Friuli-Venezia Giulia	5.94	5.85	5.98	5.60	9.21
	Emilia Romagna	5.96	5.84	6.31	5.69	8.33
d.	CENTRAL ITALY	5.85	5.87	5.81	5.53	8.19
	Marche	5.87	5.81	5.55	5.62	8.27
	Tuscany	5.85	5.81	5.99	5.42	8.94
	Umbria	5.93	5.86	5.96	5.60	9.36
	Lazio	5.84	5.93	5.81	5.55	7.64
e.	SOUTHERN ITALY	5.94	5.92	6.18	5.64	10.09
	Abruzzo	5.96	5.93	5.91	5.59	9.97
	Molise	5.93	5.85	6.42	5.65	10.49
	Campania	5.98	6.00	6.56	5.66	9.68
	Puglia	5.87	5.84	5.69	5.63	10.33
	Basilicata	5.87	5.82	5.93	5.55	10.09
	Calabria	5.96	5.88	6.71	5.68	11.51
f.	ISLANDS	6.00	5.97	6.83	5.68	10.67
	Sicily	6.00	5.96	7.05	5.68	10.78
	Sardinia	5.98	6.02	5.99	5.68	10.28

Notes:

Only lending in euros is considered.

**Distributed by initial period of rate fixation, customer location (region) and total credit granted –
Outstanding loans**

TDB30890

Sample of banks

Source: Survey of lending rates
Percentages
Size classes in euros

March 2008

		Initial period of rate fixation up to 1 year		Initial period of rate fixation more than 1 year	
		up to 125,000	more than 125,000	up to 125,000	more than 125,000
a.	ITALY	5.87	5.81	5.61	5.63
b.	NORTH-WEST ITALY	5.86	5.79	5.71	5.74
	Piedmont and Valle d'Aosta	5.87	5.82	5.72	5.74
	Liguria	5.86	5.80	5.70	5.73
	Lombardy	5.86	5.78	5.71	5.75
c.	NORTH-EAST ITALY	5.81	5.80	5.62	5.70
	Trentino-Alto Adige	5.69	5.74	5.62	5.65
	Veneto	5.81	5.82	5.64	5.71
	Friuli-Venezia Giulia	5.81	5.81	5.59	5.71
	Emilia Romagna	5.82	5.79	5.61	5.69
d.	CENTRAL ITALY	5.88	5.81	5.48	5.50
	Marche	5.79	5.74	5.56	5.61
	Tuscany	5.79	5.74	5.43	5.35
	Umbria	5.85	5.79	5.57	5.55
	Lazio	5.98	5.88	5.47	5.54
e.	SOUTHERN ITALY	5.96	5.85	5.61	5.60
	Abruzzo and Molise	5.95	5.81	5.59	5.59
	Campania	6.06	5.93	5.61	5.60
	Puglia	5.88	5.73	5.61	5.58
	Basilicata	5.80	5.70	5.60	5.56
	Calabria	5.88	5.85	5.62	5.63
f.	ISLANDS	6.01	5.88	5.64	5.62
	Sicily	6.00	5.86	5.65	5.62
	Sardinia	6.04	5.94	5.61	5.61

Notes:

Only lending in euros to the consumer households is considered.

Distribution by initial period of rate fixation, customer location (geographical area) and total credit granted
New loans in the quarter

TDB30900

Sample of banks

Source: Survey of lending rates
 Percentages
 Size classes in euros

March 2008

	Initial period of rate fixation up to 1 year		Initial period of rate fixation more than 1 year	
	up to 125,000	more than 125,000	up to 125,000	more than 125,000
ITALY	5.52	5.48	5.94	5.92
NORTH-WEST ITALY	5.52	5.47	5.95	5.95
NORTH-EAST ITALY	5.37	5.43	5.81	5.84
CENTRAL ITALY	5.56	5.55	5.92	5.90
SOUTHERN ITALY	5.74	5.58	6.02	5.98
ISLANDS	5.72	5.49	6.03	5.98

Notes:

Only lending in euros to the consumer households is considered.

Distribution by customer location (region) and segment of economic activity - Outstanding transactions

TDB30920		Sample of banks						
Source: Survey of lending rates Percentages								
March 2008		Total	Non-financial companies	of which:			Producer households	Consumer households and nec
				industry	building	services		
a.	ITALY	7.13	7.21	6.76	8.10	7.34	9.86	7.69
b.	NORTH-WEST ITALY	6.82	6.98	6.65	7.98	7.05	9.79	7.63
	Piedmont and Valle d'Aosta	7.43	7.42	6.96	8.32	7.69	10.08	8.06
	Liguria	7.84	7.72	7.34	8.22	7.77	10.04	7.92
	Lombardy	6.62	6.84	6.55	7.87	6.86	9.64	7.47
c.	NORTH-EAST ITALY	6.86	6.79	6.40	7.46	7.00	9.09	7.86
	Trentino-Alto Adige	6.47	6.36	6.00	6.78	6.37	7.85	7.12
	Veneto	6.98	6.91	6.46	7.81	7.22	9.52	7.85
	Friuli-Venezia Giulia	7.15	7.03	6.50	7.82	7.58	9.94	8.68
	Emilia-Romagna	6.80	6.73	6.36	7.34	6.90	9.06	8.03
d.	CENTRAL ITALY	7.38	7.59	7.03	8.29	7.75	10.10	7.08
	Marche	7.19	7.05	6.59	7.67	7.41	9.35	7.98
	Tuscany	7.23	7.59	7.22	8.49	7.66	10.24	8.51
	Umbria	7.76	7.56	7.00	8.59	7.70	10.54	8.75
	Lazio	7.51	7.83	7.17	8.35	7.91	10.47	6.44
e.	SOUTHERN ITALY	8.31	8.32	7.64	9.16	8.52	11.11	8.86
	Campania	8.39	8.68	8.12	9.78	8.68	11.59	8.60
	Abruzzo and Molise	7.81	7.71	7.00	8.29	8.28	10.39	8.86
	Puglia and Basilicata	8.28	8.10	7.43	8.86	8.32	11.06	9.00
	Calabria	9.28	9.16	9.27	10.25	8.75	11.34	9.50
f.	ISLANDS	7.99	8.01	8.43	9.11	7.54	10.28	8.72
	Sicily	8.03	7.80	8.49	9.09	7.22	10.22	9.46
	Sardinia	7.89	8.66	8.29	9.15	8.65	10.49	7.32

Notes:

Only lending in euros is considered.

G.2.5.1

INTEREST RATES ON SIGHT CURRENT ACCOUNT DEPOSITS

Distribution by customer location (region) and segment of economic activity

TDB30950

Sample of banks

Source: Survey of deposit rates
Percentages

March 2008		Total	General government	Financial companies	Non financial companies	of which:			Producer households	Consumer households and nec
						industry	building	services		
a.	ITALY	1.91	4.04	3.56	2.71	2.88	2.23	2.70	1.24	1.28
b.	NORTH-WEST ITALY	1.81	3.98	3.41	2.61	2.77	2.22	2.56	1.12	1.19
	Piedmont	1.53	4.05	3.48	2.50	2.61	2.10	2.50	1.03	0.95
	Valle d'Aosta	1.71	4.16	3.99	2.71	3.48	2.13	2.24	0.98	0.87
	Liguria	1.37	3.63	3.28	2.21	2.63	2.13	2.03	1.07	1.01
	Lombardy	1.94	4.04	3.40	2.66	2.81	2.27	2.61	1.17	1.30
c.	NORTH-EAST ITALY	1.93	4.57	3.54	2.89	3.01	2.44	2.90	1.33	1.24
	Trentino-Alto Adige	2.30	4.95	3.34	3.43	3.56	2.31	3.51	1.40	1.23
	Veneto	1.78	4.84	3.24	2.71	2.77	2.20	2.75	1.19	1.14
	Friuli-Venezia Giulia	2.07	4.24	3.69	3.02	3.09	2.40	3.09	1.22	1.03
	Emilia Romagna	1.99	4.48	3.89	2.95	3.11	2.62	2.89	1.45	1.38
d.	CENTRAL ITALY	2.29	4.08	3.90	2.98	3.20	2.33	3.03	1.42	1.55
	Marche	1.93	4.12	3.45	2.64	2.84	2.06	2.61	1.65	1.66
	Tuscany	1.90	4.07	3.78	2.54	2.64	2.15	2.54	1.46	1.50
	Umbria	1.84	3.95	2.31	2.71	2.73	1.95	2.87	1.50	1.50
	Lazio	2.51	4.08	3.94	3.16	3.52	2.41	3.19	1.32	1.57
e.	SOUTHERN ITALY	1.46	3.77	2.96	2.08	2.29	1.75	2.06	1.16	1.12
	Abruzzo	1.72	3.83	2.72	2.63	2.90	1.85	2.65	1.44	1.34
	Molise	2.51	4.36	3.31	2.16	2.61	1.54	1.89	1.29	1.33
	Campania	1.34	3.57	3.24	1.86	2.01	1.41	1.92	1.03	1.04
	Puglia	1.49	3.75	2.63	2.24	2.41	2.09	2.23	1.27	1.22
	Basilicata	1.58	3.41	1.79	2.09	2.28	2.07	1.97	1.47	1.30
	Calabria	1.24	3.68	3.03	1.80	1.76	2.02	1.52	0.93	0.91
f.	ISLANDS	1.68	3.66	2.88	2.36	2.41	2.20	2.38	1.22	1.23
	Sicily	1.62	3.45	2.63	2.32	2.41	2.39	2.29	1.17	1.23
	Sardinia	1.81	4.02	3.19	2.42	2.42	1.72	2.52	1.31	1.24

Notes:

Only deposit in euros is considered.

Distribution by customer location (region), segment of economic activity and size of deposit

TDB30960		Sample of banks							
Source: Survey of deposit rates Percentages Size classes in euros									
March 2008		Non-financial companies and producer households				Consumer households and nec			
		up to 10,000	from 10,000 to 50,000	from 50,000 to 250,000	more than 250,000	up to 10,000	from 10,000 to 50,000	from 50,000 to 250,000	more than 250,000
a.	TOTAL	0.74	1.02	1.60	3.29	0.64	0.91	1.57	2.96
b.	NORTH-WEST ITALY	0.70	0.97	1.57	3.11	0.56	0.79	1.42	3.05
	Piedmont	0.59	0.85	1.43	3.15	0.48	0.69	1.31	2.64
	Valle d'Aosta	0.53	0.81	1.46	3.36	0.47	0.69	1.20	2.47
	Liguria	0.58	0.87	1.47	2.90	0.53	0.76	1.39	2.49
	Lombardy	0.76	1.03	1.62	3.11	0.60	0.83	1.47	3.16
c.	NORTH-EAST ITALY	0.77	1.12	1.84	3.54	0.60	0.91	1.69	3.10
	Trentino-Alto Adige	0.91	1.25	2.00	4.01	0.67	0.94	1.67	2.95
	Veneto	0.67	1.01	1.70	3.42	0.50	0.79	1.59	3.08
	Friuli-Venezia Giulia	0.70	1.03	1.80	3.66	0.48	0.75	1.43	2.94
	Emilia Romagna	0.86	1.23	1.95	3.56	0.72	1.06	1.85	3.15
d.	CENTRAL ITALY	0.85	1.13	1.64	3.50	0.87	1.17	1.78	2.93
	Marche	1.05	1.44	2.14	3.40	0.90	1.45	2.23	3.23
	Tuscany	0.98	1.28	1.86	3.19	0.91	1.23	1.89	2.97
	Umbria	0.97	1.29	1.95	3.44	0.85	1.23	2.01	3.17
	Lazio	0.66	0.89	1.35	3.58	0.83	1.08	1.69	2.89
e.	SOUTHERN ITALY	0.63	0.86	1.34	2.85	0.60	0.84	1.40	2.60
	Abruzzo	0.87	1.18	1.78	3.41	0.75	1.05	1.68	3.07
	Molise	0.73	0.97	1.50	2.96	0.61	0.90	1.68	3.30
	Campania	0.52	0.70	1.11	2.66	0.57	0.74	1.23	2.46
	Puglia	0.71	0.99	1.54	2.97	0.61	0.93	1.63	2.64
	Basilicata	0.75	1.01	1.76	2.78	0.66	1.03	1.78	2.82
	Calabria	0.50	0.69	1.12	2.60	0.51	0.71	1.20	2.31
f.	ISLANDS	0.78	1.02	1.46	3.03	0.65	0.92	1.55	2.79
	Sicily	0.74	0.95	1.42	2.99	0.63	0.90	1.58	2.77
	Sardinia	0.84	1.12	1.54	3.10	0.69	0.97	1.49	2.84

Notes:

Only deposit in euros is considered.

Distribution by customer location (geographical area) and branch of economic activity

TDB30970

Sample of banks

Source: Survey of deposit rates
Percentages

March 2008		Total	North-west	North-east	Centre	South	Islands
a.	TOTAL	2.42	2.36	2.59	2.74	1.77	1.98
	Agricultural, forestry and fishery products	1.58	1.39	1.72	1.80	1.40	1.64
	Fuel and power products	3.72	3.16	3.61	4.03	3.41	3.36
	Ores and metals	3.05	3.22	3.20	1.98	2.04	2.77
	Non-metallic minerals and products	2.60	2.65	2.99	2.64	1.75	1.72
	Chemical products	2.80	2.76	3.14	2.79	2.52	1.70
	Metal products, except transport equipment	2.32	2.43	2.43	2.04	1.69	1.38
	Agricultural and industrial machinery	2.71	2.65	2.91	2.55	2.08	1.35
	Office and data processing machines, etc.	2.06	1.95	2.65	2.00	1.24	1.14
	Electrical goods	2.52	2.50	2.90	2.60	1.42	2.05
	Transport equipment	2.74	2.32	3.34	3.08	2.31	1.29
	Food and tobacco products	2.72	2.74	3.25	2.43	2.04	1.61
	Textiles, clothing and footwear	2.45	2.76	2.62	2.23	1.42	1.28
	Paper and paper products	2.85	2.99	2.90	2.63	2.51	2.44
	Rubber and plastic products	2.47	2.54	2.45	2.47	2.13	1.87
	Other manufactured products	1.92	1.97	2.05	2.05	1.24	1.23
	Building and construction	2.01	1.94	2.15	2.21	1.60	2.01
	Wholesale and retail trade services, recovery and repair services	1.97	1.98	2.25	2.06	1.53	1.76
	Lodging and catering services	1.75	1.88	1.84	1.62	1.64	1.61
	Inland transport services	2.58	2.22	2.33	3.41	1.90	1.81
	Maritime and air transport services	3.15	2.74	3.55	3.25	3.05	3.35
	Auxiliary transport services	3.12	2.69	3.70	3.38	1.71	2.74
	Communication services	2.81	2.50	2.25	3.31	1.28	2.47
	Other market services	2.55	2.46	2.69	2.91	1.86	2.02

Notes:

Only deposit in euros is considered.

Information on the Bank of Italy

TDB40605

Bank of Italy

Source: Bank of Italy
Stocks in millions of euros

	2007 Oct.	2007 Nov.	2007 Dec.
a. TOTAL	–	–	256,853
b. GOLD AND GOLD RECEIVABLES	–	–	44,793
c. CLAIMS ON NON-EURO-AREA RESIDENTS IN FOREIGN CURRENCY	–	–	19,276
Receivables from the IMF	–	–	1,164
Securities (other than shares)	–	–	14,662
Current accounts and other deposits	–	–	3,352
Reverse operations	–	–	95
Other claims	–	–	3
d. CLAIMS ON EURO-AREA RESIDENTS IN FOREIGN CURRENCY	–	–	5,052
Financial counterparties	–	–	5,052
of which: securities (other than shares)	–	–	426
reverse operations	–	–	94
other claims	–	–	4,532
General government	–	–	–
Other counterparties	–	–	–
e. CLAIMS ON NON-EURO-AREA RESIDENTS	–	–	1
Claims on non-euro-area EU central banks	–	–	1
Securities (other than shares)	–	–	–
Other claims	–	–	–
f. LENDING TO EURO-AREA CREDIT INSTITUTIONS IN RESPECT OF MONETARY POLICY OPERATIONS	–	–	28,070
Main refinancing operations	–	–	22,222
Longer-term refinancing operations	–	–	5,848
Fine-tuning reverse operations	–	–	–
Structural reverse operations	–	–	–
Marginal lending facility	–	–	–
Credits related to margin calls	–	–	–
g. OTHER LENDING TO EURO-AREA CREDIT INSTITUTIONS	–	–	10
h. SECURITIES ISSUED BY EURO-AREA RESIDENTS (OTHER THAN SHARES)	–	–	–
i. GENERAL GOVERNMENT DEBT	–	–	18,098

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Bank of Italy

	2007 Oct.	2007 Nov.	2007 Dec.
<i>(cont.)</i>			
I. INTRA-EUROSISTEM CLAIMS	–	–	43,744
Participating interest in the ECB	–	–	722
Claims deriving from the transfer of foreign reserves to the ECB	–	–	7,218
Net claims related to the allocation of euro banknotes within the Eurosystem	–	–	–
Other intra-Eurosystem claims (net)	–	–	35,804
m. ITEMS TO BE SETTLED	–	–	1
n. OTHER ASSETS	–	–	85,330
Euro-area coins	–	–	28
UIC endowment fund	–	–	258
Investments of reserves and provisions	–	–	32,334
Other financial assets	–	–	38,868
Intangible fixed assets	–	–	28
Tangible fixed assets	–	–	3,677
Accrued income and prepaid expenses	–	–	1,374
Deferred tax assets	–	–	6,311
Sundry	–	–	2,451
o. EXPENSE FOR THE YEAR	–	–	12,477
p. MEMORANDUM ACCOUNTS	–	–	324,200

Notes:

The October and November 2007 data were published in the previous issue.

TDB40605

Bank of Italy

Source: Bank of Italy
Stocks in millions of euros

	2008 Jan.	2008 Feb.	2008 Mar.
a. TOTAL	237,650	235,705	257,972
b. GOLD AND GOLD RECEIVABLES	44,793	44,793	46,725
c. CLAIMS ON NON-EURO-AREA RESIDENTS IN FOREIGN CURRENCY	20,503	20,114	18,613
Receivables from the IMF	1,174	1,171	1,099
Securities (other than shares)	11,469	13,630	13,509
Current accounts and other deposits	5,897	4,528	3,964
Reverse operations	1,959	781	38
Other claims	4	4	3
d. CLAIMS ON EURO-AREA RESIDENTS IN FOREIGN CURRENCY	5,671	4,640	5,959
Financial counterparties	5,671	4,640	5,959
of which: securities (other than shares)	344	621	579
reverse operations	1,474	19	826
other claims	3,852	4,000	4,554
General government	–	–	–
Other counterparties	–	–	–
e. CLAIMS ON NON-EURO-AREA RESIDENTS	12	12	33
Claims on non-euro-area EU central banks	–	–	–
Securities (other than shares)	–	–	–
Other claims	12	12	33
f. LENDING TO EURO-AREA CREDIT INSTITUTIONS IN RESPECT OF MONETARY POLICY OPERATIONS	14,314	15,918	19,354
Main refinancing operations	8,392	15,036	13,728
Longer-term refinancing operations	5,922	882	5,586
Fine-tuning reverse operations	–	–	40
Structural reverse operations	–	–	–
Marginal lending facility	–	–	–
Credits related to margin calls	–	–	–
g. OTHER LENDING TO EURO-AREA CREDIT INSTITUTIONS	107	124	137
h. SECURITIES ISSUED BY EURO-AREA RESIDENTS (OTHER THAN SHARES)	1,276	1,276	1,289
i. GENERAL GOVERNMENT DEBT	18,098	18,049	18,023

TDB40605

Bank of Italy

	2008 Jan.	2008 Feb.	2008 Mar.
(cont.)			
I. INTRA-EUROSISTEM CLAIMS	47,504	45,419	61,382
Participating interest in the ECB	722	722	722
Claims deriving from the transfer of foreign reserves to the ECB	7,218	7,218	7,218
Net claims related to the allocation of euro banknotes within the Eurosystem	–	–	–
Other intra-Eurosystem claims (net)	39,564	37,479	53,443
m. ITEMS TO BE SETTLED	1	4	4
n. OTHER ASSETS	85,229	85,045	85,497
Euro-area coins	27	34	31
UIC endowment fund	–	–	–
Investments of reserves and provisions	32,431	32,342	31,078
Other financial assets	38,371	38,371	38,306
Intangible fixed assets	28	28	28
Tangible fixed assets	3,727	3,728	3,729
Accrued income and prepaid expenses	1,423	1,441	1,543
Deferred tax assets	6,311	6,311	6,311
Sundry	2,911	2,790	4,470
o. EXPENSE FOR THE YEAR	142	310	956
p. MEMORANDUM ACCOUNTS	288,321	278,288	293,539

Notes:

Provisional data.

TDB40615

Bank of Italy

Source: Bank of Italy
Stocks in millions of euros

	2007 Oct.	2007 Nov.	2007 Dec.
a. TOTAL	–	–	256,853
b. BANKNOTES IN CIRCULATION	–	–	112,213
c. LIABILITIES TO EURO-AREA CREDIT INSTITUTIONS IN RESPECT OF MONETARY POLICY OPERATIONS	–	–	42,623
Current accounts (covering the minimum reserve system)	–	–	35,071
Deposit facility	–	–	2
Fixed-term deposits	–	–	7,550
Fine-tuning reverse operations	–	–	–
Deposits related to margin calls	–	–	–
d. OTHER LIABILITIES TO EURO-AREA CREDIT INSTITUTIONS	–	–	–
e. LIABILITIES TO OTHER EURO-AREA RESIDENTS IN EURO	–	–	9,881
General government	–	–	9,716
of which: Treasury payments account	–	–	9,672
sinking fund for the redemption of government securities	–	–	19
other liabilities	–	–	24
Other counterparties	–	–	166
f. LIABILITIES TO NON-EURO-AREA RESIDENTS IN EURO	–	–	88
Liabilities to non-euro-area EU central banks	–	–	64
Other liabilities	–	–	25
g. LIABILITIES TO EURO-AREA RESIDENTS IN FOREIGN CURRENCY	–	–	..
Financial sector counterparties	–	–	..
General government	–	–	–
Other counterparties	–	–	–
h. LIABILITIES TO NON-EURO-AREA RESIDENTS IN FOREIGN CURRENCY	–	–	2
Deposits and balances	–	–	2
Other liabilities	–	–	–
i. COUNTERPART OF SDRs ALLOCATED BY THE IMF	–	–	754
l. INTRA-EUROSISTEM LIABILITIES	–	–	16,245
Promissory notes covering debt certificates issued by the ECB	–	–	–
Net liabilities related to the allocation of euro banknotes within the Eurosystem	–	–	16,245
Other intra-Eurosystem liabilities (net)	–	–	–

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Bank of Italy

	2007 Oct.	2007 Nov.	2007 Dec.
<i>(cont.)</i>			
m. ITEMS TO BE SETTLED	–	–	26
n. OTHER LIABILITIES	–	–	2,286
Bank of Italy drafts	–	–	756
Accrued expenses and deferred income	–	–	85
Sundry	–	–	1,444
o. PREVISIONS	–	–	6,240
Provisions for specific risks	–	–	543
Sundry staff-related provisions	–	–	5,697
p. REVALUATION ACCOUNTS	–	–	29,976
q. PROVISION FOR GENERAL RISKS	–	–	6,647
r. CAPITAL AND RESERVES	–	–	17,300
Capital	–	–	..
Ordinary and extraordinary reserves	–	–	11,758
Other reserves	–	–	5,542
s. PRIOR-YEAR PROVISIONAL BALANCE OF INCOME/EXPENSE or NET PROFITS FOR DISTRIBUTION	–	–	–
t. INCOME FOR THE YEAR	–	–	12,572
u. MEMORANDUM ACCOUNTS	–	–	324,200

Notes:

The October and November 2007 data were published in the previous issue.

TDB40615

Bank of Italy

Source: Bank of Italy
Stocks in millions of euros

	2008 Jan.	2008 Feb.	2008 Mar.
a. TOTAL	237,650	235,705	257,972
b. BANKNOTES IN CIRCULATION	107,570	108,127	109,267
c. LIABILITIES TO EURO-AREA CREDIT INSTITUTIONS IN RESPECT OF MONETARY POLICY OPERATIONS	12,886	17,011	24,473
Current accounts (covering the minimum reserve system)	12,885	17,009	24,471
Deposit facility	2	2	1
Fixed-term deposits	–	–	–
Fine-tuning reverse operations	–	–	–
Deposits related to margin calls	–	–	–
d. OTHER LIABILITIES TO EURO-AREA CREDIT INSTITUTIONS	–	–	–
e. LIABILITIES TO OTHER EURO-AREA RESIDENTS IN EURO	35,673	28,600	40,453
General government	35,673	28,600	40,453
of which: Treasury payments account	35,560	27,970	40,158
sinking fund for the redemption of government securities	19	19	19
other liabilities	93	611	275
Other counterparties	..	..	..
f. LIABILITIES TO NON-EURO-AREA RESIDENTS IN EURO	369	345	286
Liabilities to non-euro-area EU central banks	131	83	92
Other liabilities	238	263	194
g. LIABILITIES TO EURO-AREA RESIDENTS IN FOREIGN CURRENCY	382	392	350
Financial sector counterparties	–	–	–
General government	382	392	350
Other counterparties	–	–	–
h. LIABILITIES TO NON-EURO-AREA RESIDENTS IN FOREIGN CURRENCY	3	3	2
Deposits and balances	3	3	2
Other liabilities	–	–	–
i. COUNTERPART OF SDRs ALLOCATED BY THE IMF	754	754	731
l. INTRA-EUROSISTEM LIABILITIES	14,264	14,015	14,038
Promissory notes covering debt certificates issued by the ECB	–	–	–
Net liabilities related to the allocation of euro banknotes within the Eurosystem	14,264	14,015	14,038
Other intra-Eurosystem liabilities (net)	–	–	–

TDB40615

Bank of Italy

	2008 Jan.	2008 Feb.	2008 Mar.
<i>(cont.)</i>			
m. ITEMS TO BE SETTLED	32	27	13
n. OTHER LIABILITIES	1,941	1,920	2,212
Bank of Italy drafts	498	331	260
Accrued expenses and deferred income	30	25	314
Sundry	1,413	1,565	1,638
o. PREVISIONS	6,708	6,708	6,708
Provisions for specific risks	566	566	566
Sundry staff-related provisions	6,142	6,142	6,142
p. REVALUATION ACCOUNTS	29,977	29,977	30,925
q. PROVISION FOR GENERAL RISKS	6,920	6,920	6,920
r. CAPITAL AND RESERVES	19,496	19,496	19,496
Capital	..	..	..
Ordinary and extraordinary reserves	11,758	11,758	11,758
Other reserves	7,738	7,738	7,738
s. PRIOR-YEAR PROVISIONAL BALANCE OF INCOME/EXPENSE or NET PROFITS FOR DISTRIBUTION	95	95	95
t. INCOME FOR THE YEAR	579	1,315	2,005
u. MEMORANDUM ACCOUNTS	288,321	278,288	293,539

Notes:

Provisional data.

Methodological appendix

1. Content of the publication

The Statistical Bulletin and the Summary contain information on the structure, assets and liabilities, and operations of banks and non-bank intermediaries. Unless otherwise indicated, the data refer to transactions carried out by banks and financial intermediaries with residents, irrespective of the currency used. Interbank transactions are normally excluded. Transactions not denominated in euros are recorded in euros at the average end-of-period exchange rate. As regards flows, transactions for which interest payments have been made are recorded at the exchange rate used to translate the interest payments into euros; other transactions are recorded at the end-of-period exchange rate.

Exceptions to the general rules are evidenced in the footnotes to the tables.

For the sake of legibility and clarity, the paper version of the statistical tables normally contains data referring to the most recent period available; the time series and the distributions with a higher degree of data disaggregation are available in the “BIP on-line statistical database”. The Bulletin contains the information available at the time of publication; subsequent editions may be updated or revised to incorporate adjustments subsequently received from reporting intermediaries.

Data on the same phenomena from different sources may not coincide owing to methodological differences. Further discrepancies between or within tables are due to rounding or to the exclusion of data covered by official secrecy.

As regards the geographical aggregates, it should be noted that for the regions reference is made to the list contained in Article 131 of the Italian Constitution while in the case of the provinces – for the sake of statistical continuity – reference is made to the situation at 1 January 1996.

2. Sources of information

The information contained in the publication is drawn from the reports that credit and financial intermediaries send to the Bank of Italy. The principal features of the information flows are described in what follows for the various sources listed below:

- supervisory returns;
- reports to the Central Credit Register;
- surveys of lending and deposit rates;
- registers of intermediaries.

2.1 Supervisory returns

The Bank of Italy requires supervisory returns from:

- banks under Article 51 of the Banking Law (Legislative Decree 385/1993);

- investment firms under Article 12 of the Consolidated Law on Financial Intermediation (Legislative Decree 58 of 24 February 1998);
- financial intermediaries under Article 107 of the Banking Law;
- asset management companies and open-end investment companies (SICAVs) under Article 12 of the Consolidated Law on Financial Intermediation.

Using the required reporting formats and at the specified frequencies, the above intermediaries transmit data (generally end-of-period stocks and flows) on their balance sheets and profit and loss accounts, their transactions (e.g. technical form, types of securities traded or managed, original and residual duration, currency), and their counterparties (location and economic activity), as well as other information of use for analysis of the various technical parameters (loan concentration, structure of deposits, foreign exposure, bad and doubtful debts, etc.).

2.2 Reports to the Central Credit Register

The Central Credit Register is regulated by the resolution adopted by the Credit Committee on 29 March 1994 pursuant to Articles 53, 67 and 107 of the Banking Law. The following participate in this centralized service:

- banks entered in the register referred to in Article 13 of the Banking Law;
- financial intermediaries entered in the register of banking groups and/or the special register referred to in, respectively, Articles 64 and 107 of the Banking Law that engage exclusively or primarily in financing activity. Financial intermediaries more than 50 per cent of whose financing activity consists of consumer credit are exempted. Consequently, the group of financial intermediaries reporting to the Central Credit Register is not identical to the group that transmits supervisory returns.

Participating intermediaries also report the exposures of foreign branches to borrowers resident in Italy. All the statistical distributions take such loans into account.

Once a month intermediaries are required to report each customer's debtor position, comprising both individual and joint liabilities (joint accounts and partnerships).

The whole position relative to a given customer must be reported where even one of the following conditions applies: – the sum of credit granted or used for all loans and guarantees granted to the customer is at least 75,000 euros;

- the total value of personal guarantees provided by the customer is at least 75,000 euros;
- the customer's position is classified among bad debts or is written off during the reference month, regardless of the amount;
- the face value of factoring claims the intermediary has acquired from the customer is at least 75,000 euros;
- the value of the transactions carried out by the intermediary on behalf of third parties is at least 75,000 euros;

Where a report is made because one of the above conditions applies, it must cover all the outstanding positions of the customer in question.

The present report form, in use since 1 January 2005 and subject to the 9th update of Circular no. 139 of 11 February 1991, comprises a section for different categories of credit (matched, term and revocable exposures, loans subject to bankruptcy proceedings and other special cases, bad debts, guarantees relating to commercial operations, guarantees relating to financial operations, guarantees received, financial derivatives), an informational section (transactions carried out on behalf of third parties, syndicated loans, claims acquired from customers other than intermediaries - debtors assigned, matched loans – overdue amounts, claims written off, claims assigned to third parties) and a series of qualifiers providing a fuller description of the characteristics and riskiness of outstanding transactions (e.g. original and residual maturity, currency, etc.).

2.3 Surveys of lending and deposit rates

The quarterly sample survey of deposit and lending rates, introduced under Article 51 of the Consolidate Law on Banking, is currently governed by the Bank of Italy's Circular No. 251

of 17 July 2003, “Rilevazione analitica dei tassi d’interesse. Istruzioni per le banche segnalanti” (Sample Survey of Interest Rates: Instructions for Reporting Banks), which has applied since the first quarter of 2004. The Circular can be found on the Bank of Italy’s website under “Statistiche – La raccolta delle informazioni presso gli intermediari – Segnalazioni creditizie e finanziarie – Normativa di riferimento”.

The information on lending rates is collected separately for each customer; that on deposit rates is collected instead on an aggregate basis.

In the case of lending rates the survey covers the loan facilities granted to ordinary customers – i.e. excluding banks and banking authorities – by Italian branches of reporting intermediaries in the following forms: matched loans, term loans and revocable loans. Intermediaries are required to submit the information requested for each customer having, at the end of the reference quarter, a sum of the amounts of the above forms of financing granted or used reported to the Central Credit Register that equals or exceeds the reporting threshold (see Section 2.2).

For all the loans covered by the survey outstanding at the end of each quarter, intermediaries report the products and the related amounts received; the latter are divided between interest payments, fees and expenses. On the basis of the observed data the interest rates published in the statistical tables are calculated as the weighted average of the rates effectively charged to customers – excluding transactions at supported interest rates – using the following formula:

$$r(\%) = (\text{Amounts received} * 365) / \text{Products}$$

For new term loans, banks report the Annual Percentage Rate of Charge – APRC (as defined in Directive 87/102/EEC) and the amount of financing granted. In the statistical tables showing the APRC, the weighted average is calculated on the basis of the amounts of the loans granted.

As regards deposit rates, data are collected on the conditions applied to sight current account deposits of ordinary customers outstanding at the end of the quarter at the Italian branches of reporting banks. For the transactions covered by the survey, intermediaries report the following data in aggregate form:

- the sum of the interest accrued in the reference quarter (regardless of when it is paid);
- the sum of the products for the reference quarter.

The interest rates published in the statistical tables are the weighted average calculated using the following formula:

$$r(\%) = (\text{Amounts disbursed} * 365) / \text{Products}$$

2.4 Registers of intermediaries

Identification information on credit and financial intermediaries subject to supervision by the Bank of Italy and on the activities they are authorized to carry on is drawn from special registers kept by the Bank of Italy or Consob under the laws in force. In particular:

- under Article 13 of the Banking Law, the Bank of Italy enters banks authorized in Italy and branches of EU banks established in Italy in a register;
- under Article 19 of the Consolidated Law on Financial Intermediation, Consob, after consulting the Bank of Italy, authorizes Italian securities firms (SIMs) to provide investment services. Under Article 20 of the Consolidated Law, Consob enters SIMs in a register, communicating such entries to the Bank of Italy;
- under Article 107 of the Banking Law, the Ministry of the Treasury, after consulting the Bank of Italy and Consob, establishes objective standards with reference to the activity carried on, the volume of business and the ratio of debt to equity capital, on the basis of which to determine the financial intermediaries which must be entered in a special register kept by the Bank of Italy;
- under Article 35 of the Consolidated Law, the Bank of Italy, after consulting Consob, authorizes asset management companies to perform the service of collective asset management and that of individual portfolio management. Such companies are entered in a register kept by the Bank of Italy pursuant to Article 46 of the Consolidated Law;
- under Article 44 of the Consolidated Law, the Bank of Italy, after consulting Consob, authorizes the establishment of open-end investment companies (SICAVs). Under Article 45, SICAVs authorized in Italy are entered in a register kept by the Bank of Italy.

3. Information for time-series analysis

Reporting items have changed over time as a result of efforts to rationalize or enhance the information flows from intermediaries. To permit correct interpretation of breaks in time series, the most important changes are described below.

3.1 Supervisory returns

As of January 1994: there may be a break owing to the new method of accounting for and reporting sale and repurchase transactions where the purchaser is under an obligation to resell the assets involved (e.g. securities). In accordance with the rules on annual accounts, such transactions are treated as forms of lending to or fund-raising from the counterparty (the Bank of Italy, banks, customers) and are reported apart. In line with the new format of the annual accounts, as of 1 January 1994 interest-bearing certificates (except post office savings certificates) and non-interbank certificates of deposit are included in the securities portfolio.

As of January 1995: the de-specialization of credit institutions pursuant to the Banking Law is reflected in:

- the adoption of a single reporting form for the supervisory returns of all banks;
- the inclusion in banks' reports of the information previously transmitted by their former special credit sections.

The population to which the information published from that date onwards refers is the banking system as a whole. Accordingly, all references to the "sample of banks" utilized up until 31 December 1994 have been dropped.

The adjustment of the former special credit institutions and special credit sections to the new reporting formats ceased to have effect only from December 1996 (September 1996 for the data published on the "BIP on-line statistical database"). Up to that date, loans and deposits deriving from the old returns of some former special credit institutions are included in the totals (since they are considered "unattributable") but are not distributed according to the classifications adopted from some analytical tables.

In addition, following the merging of the information relating to the former special sections into the statistics of their respective parent institutions, there may be breaks in the time series for the distribution of loans and deposits by branch location.

As of March 1998: the earlier tables on loans beyond the short-term are consolidated in some cases in order to facilitate the comparison of information. The detailed data continue to be provided on the "BIP on-line statistical database".

As of January 1999: following the start of Stage Three of EMU and the related changes in supervisory returns, the concept of central bank has been redefined; consequently, the banks' positions with "BI-UIC" have been replaced by those with "BI-ECB".

As of January 2005: in the "institutional" classification the "Central credit institutions" category has been eliminated and the entities in question included in the "Banks established as società per azioni" category.

3.2 Reports to the Central Credit Register

As of March 1991: the threshold for reporting bad debts, previously set at 10 million lire, no longer applies.

As of January 1993: the reporting requirement extends to Italian banks' foreign branches for loans to borrowers resident in Italy.

As of January 1996: the reporting threshold for loans and guarantees to customers has been raised from 80 to 150 million lire. The rules regarding bad debts and personal guarantees issued by customers are unchanged.

As of January 1997: the introduction of the new report form has made it possible to add statistical distributions with fuller information on transactions between customers and reporting banks (see Section 2.2). In addition, the aggregated data on loans, bad debts and guarantees provided by customers are no longer adjusted to eliminate individual exposures of less than 150

million lire. The previous report form envisaged nine categories: liquidations of claims, direct loans, current accounts, foreign transactions, bad debts, transactions backed by real security, medium and long-term transactions and other, guarantees granted to customers, and personal guarantees received from customers. For loans and guarantees granted, both the amount granted and that used were reported. For guarantees received, the guarantee commitment was reported and set equal, unless otherwise specified, to the larger of total credit granted and that used.

As of January 2002: the Central Credit Register reporting threshold, which was previously equal to 150 million lire (77,469 euros) has been set to 75,000 euros.

As of January 2005: in the new form for reporting loans introduced following the 9th update of Circular no. 139 of 11 February 1991, intermediaries are required to report separately: – bad debts for an amount equal to the amount originally disbursed, net of repayments and gross of writedowns and writeoffs; – the stock of amounts written off over the entire duration of the credit relationship. Prior to that date, bad debts were reported gross of writedowns and net of writeoffs. However, unless stated otherwise, the series published continue to refer to bad debts net of writeoffs. A certain discontinuity can nonetheless be observed in the data between December 2004 and March 2005, especially as regards the information on financial intermediaries. It should also be noted that the updating of the rules referred to above also made it impossible to separate out the part of net bad debts backed by real security. Accordingly, as of January 2005 only the part of “gross” bad debts backed by real security is shown. Lastly, in accordance with the New Capital Accord (Basel II), which considers the threshold of 1,000,000 euros as one of the criteria for distinguishing between “retail” and “corporate” customers, wherever possible this threshold has been shown in the tables disaggregated by size class.

3.3 Surveys of interest rates

As of March 1993: the 365-day calendar year has replaced the 360-day business year in the lending rate computation formula.

As of January 1996: the increase from 80 to 150 million lire in the Central Credit Register reporting threshold has had indirect effects on the survey of lending rates. For the sake of the comparability of time series data, rates referring to loans below the new reporting threshold are eliminated from the tables on lending rates for 1995 and 1996.

As of January 1997: the distributions relative to lending rates reflect the different information breakdown of the Central Credit Register’s new reporting form (see Section 2.2).

As of March 1998: interest rates on medium and long-term loans outstanding at the end of the reference period have been published.

As of March 2001: effective deposit rates, previously published annually, are now published quarterly (see “Additional information” concerning the Statistical Bulletin III/2002).

As of January 2002: the change in the Central Credit Register reporting threshold from 77,469 to 75,000 euros has had indirect effects on the survey of the lending rates.

As of March 2004 Bank of Italy Circular No. 251 of 17 July 2003 made far-reaching changes to the quarterly collection of sample data on lending and deposit rates. The number of reporting banks was increased and the report form was amended with provision made for the collection of additional data. Consequently, the tables of the Statistical Bulletin and of the Summary Report of the Statistical Bulletin have been completely revised.

3.4 Classifications of intermediaries up to 31 December 1994

A) Legal classification of former “banks” (*aziende di credito*): the institutions were attributed on the basis of the institutional criterion provided for in Article 5 of the 1936 Banking Law, now repealed. Central credit institutions were shown separately, in consideration of their operational specificity. Branches of foreign banks in Italy were included among “ordinary credit banks”.

B) Classification by size of banks raising mainly short-term funds: the classification was introduced into the Bank of Italy’s statistics in 1967.

On that occasion it was decided to:

- consider only a sample of banks (348 out of a total of 1,236) accounting for around 98 per cent of the banking system's total deposits;
- classify commercial banks and savings banks separately, owing to the differences in their institutional arrangements and behaviour;
- adopt as a ranking parameter an index of operational capacity represented by the sum of customer deposits, special credit institution deposits, third-party funds under administration, and capital and reserves (average of quarterly data for 1967);
- divide commercial banks and savings banks into five size groups (major, large, average, small and minor);
- determine identical minimum class values for commercial banks and savings banks (respectively 1,000, 500, 200 and 50 billion lire) that were likely to ensure a sufficiently large spread between the marginal unit of each group and the first unit of the next group;
- hold the definition of the classes and distribution of the banks among them constant from one year to the next and revise the ranking every five years, in order to have continuous series for an interval long enough to allow temporal analyses but not so long as to render the characteristic size of each group devoid of meaning.

At the end of the first two five-year periods the ranking was revised according to the above general classification criteria and by applying the 5-year rate of increase in the ranking parameter recorded for commercial banks and savings banks as a whole to the boundaries between classes.

In 1983 the reference parameter was extended to include banks' net fund-raising abroad, in order to keep it consistent with the concept of potential domestic credit on which the classification is based. At the same time, the boundaries between classes were revised so as to maximize the distance, as measured by the parameter, between the last bank of each class and the first bank of the next. In 1988, when the sample of banks was revised, marginal adjustments were made to the group classed as "minor".

The classification by size, used in the Bulletins up to 31 December 1994, referred to all "banks raising mainly short-term funds" in operation. The criteria defining the groups of banks was consistent with those, described above, applied to the sample, with the exception of the last class ("minor" banks), which comprised banks not included in the sample. As of the data for 1994, the breakdown by size of banks raising mainly short-term funds into former "banks" (*aziende di credito*) and former savings banks has been dropped.

C) Institutional classification of special credit institutions. Breakdown of special credit institutions by institutional specialization into the following groups: industrial credit institutions, sections for financing public works, real estate credit institutions, agricultural credit institutions.

As of the Bulletin based on data for March 1992, the classifications by institutional category of banks and special credit institutions described in the preceding paragraph and at points A) and C) have been dropped since they were no longer significant following the structural changes in the banking system subsequent to the implementation of the "Amato Law".

3.5 Specific events

Time-series analysis of the statistical distributions must take account of specific events (e.g. the initiation of bankruptcy proceedings, disposal of bad debts) regarding individual reporting intermediaries that can introduce breaks into the time series or misalignments between the information flows from different sources. The most important and most recent events of this kind are as follows:

As of June 1996: following the start of the voluntary liquidation procedure by Isveimer, there are breaks in the time series based on supervisory returns. There may also be misalignments between these series and those drawn from reports to the Central Credit Register.

As of December 1996: there is a break in the series of bad loans drawn from supervisory returns owing to the disposal and subsequent securitization of a portfolio of non-performing mortgage loans (initially 200 billion lire; from March 1997 onwards an additional 280 billion).

As of January 1997: following the transfer of claims from Banco di Napoli to a non-bank subsidiary, there is a discontinuity in the series of loans and bad debts and in their breakdown by geographic location and economic sector of the borrower; in particular, there is a reduction of around 8.8 trillion lire in bad debts.

As of September 1997: both the series of bad debts drawn from supervisory returns and the similar series from reports to the Central Credit Register show a significant break, of which around 2.8 trillion lire is attributable to the subjection of Sicilcassa S.p.A. to bankruptcy proceedings.

As of March 1998: the series of bad debts drawn from supervisory returns shows a discontinuity, of which around 420 billion lire is attributable to a disposal and subsequent securitization of non-performing real estate loans.

As of June 1998: the series classified by sector and segment of economic activity show a discontinuity owing to the alignment of the classification criteria with those of the new European System of National and Regional Accounts (ESA 95). Attention is drawn, in particular, to the discontinuities in the series referring to the sector “Non-financial corporations” and the subsector “Producer households”.

As of June 1999: the series of bad debts drawn from supervisory returns and the similar series from reports to the Central Credit Register show a significant break, of which around 3.0 trillion lire is attributable to a disposal and subsequent securitization of non-performing loans.

As of September 1999: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to a securitization transaction involving claims for a total nominal value of about 3,600 billion lire (comprising bad debts for 2,000 billion, substandard loans for 1,000 billion and performing loans for the remaining amount).

As of December 1999: there may be breaks in some of the series derived from both supervisory reports and reports to the Central Credit Register owing to a securitization transaction involving claims for a total nominal value of about 11,000 billion lire (comprising bad debts for 8,000 billion, substandard loans for 1,300 billion and performing loans for the remaining amount). Moreover, the reorganization of asset management activities in some large groups resulted in the transfer of a total of about 80,000 billion lire of assets under management from investments firms (SIMs) to asset management companies (SGRs).

As of June 2000: there may be breaks in some of the series derived from supervisory returns owing to a securitization transaction involving bad debts for a total nominal value of about 2,800 billion lire. In addition, following clarifications by the BIS on the classification of countries in its international statistics, some changes have been made to the table on “Foreign exposure”: claims on the ECB have been included under Germany instead of under international organizations; claims on residents of Guernsey, Jersey and the Isle of Man have been included under the United Kingdom instead of under offshore centres. These changes may result in breaks in the series for the countries concerned.

As of September 2000: following the addition in the supervisory reports submitted by Italian securities firms (SIMs) of data on their management of investment portfolios on behalf of other intermediaries, it has been possible to separate this item from their total portfolio management business. This may have caused discontinuities in the statistical series concerned.

As of December 2000: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 20,000 billion lire (including 10,000 billion of bad debts). Moreover, following the addition in the supervisory reports submitted by banks of data on their management of investment portfolios on behalf of other intermediaries, it has been possible to separate this item from their total portfolio management business. This may have caused discontinuities in the statistical series concerned.

As of March 2001: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing claims for a total nominal value of about 5,600 billion lire.

As of June 2001: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 19,000 billion lire (including 15,000 billion of bad debts).

As of September 2001: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 1.9 billion euros.

As of December 2001: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 5 billion euros. In addition, some changes have been made to the table “Foreign exposure”:

- following clarifications by the BIS on the classification of countries in its international statistics, claims on residents of Guernsey, Jersey and the Isle of Man have been included under the offshore centres instead of the United Kingdom;
- the exposure in local currency of the euro-area countries comprises claims denominated in euros and the former euro-area currencies.

As of March 2002: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 4 billion euros (including 1.2 billion of bad debts). Moreover, owing to decisions taken by the central bank of Argentina concerning the suspension of the obligation to publish financial statistics, some Italian banks have not submitted complete reports on their exposures to borrowers resident in that country. Where necessary, in the table “Foreign exposure”, reference has been made to the 2001 year-end data in calculating the 2002 first-quarter aggregates for Argentina.

As of June 2002: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 2.2 billion euros (including 826 million of bad debts).

As of September 2002: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 2.3 billion euros (including 250 million of bad debts).

As of December 2002: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 5.5 billion euros (including 69 million of bad debts).

As of March 2003: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 1.2 billion euros.

As of June 2003: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 4 billion euros.

As of September 2003: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 1 billion euros.

As of December 2003: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 4.2 billion euros.

As of January 2004: the change in the institutional status of a large intermediary has caused breaks in some series. The discontinuities are especially pronounced in the tables on securities business.

As of March 2004: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 2.3 billion euros.

As of June 2004: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 4.6 billion euros.

As of September 2004: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 0.9 billion euros.

As of December 2004: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 5.6 billion euros (including 334 million of bad debts).

As of March 2005: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 5.6 billion euros (including 173 million of bad debts).

As of June 2005: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 3.4 billion euros (including 251 million of bad debts).

As of September 2005: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 3.8 billion euros (including 287 million of bad debts).

As of December 2005: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 14.9 billion euros (including 10.2 million of bad debts).

As of March 2006: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 3.1 billion euros.

As of June 2006: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 6.3 billion euros (including 57 million of bad debts).

As of September 2006: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 4.3 billion euros.

As of 30 September 2006 the classification of customers has been brought into line with the revised provisions of Circular no. 140 of 11 February 1991. It should also be noted that as of the same date some aggregates have been modified by the reclassification of Cassa Depositi e Prestiti S.p.A. (CDP) outside general government and its ceasing to be considered a non-bank customer.

As of December 2006: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 10.5 billion euros (including 190 million of bad debts).

As of March 2007: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 6.5 billion euros (including 9 million of bad debts).

As of June 2007: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 9.3 billion euros (including 1.1 billion of bad debts).

As of September 2007: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 2.3 billion euros (including 15 million of bad debts).

As of December 2007: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 12 billion euros (including 2 billion of bad debts).

As of March 2008: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Register owing to securitization transactions involving performing loans for a total nominal value of about 13 billion euros.

Glossary

Glossary of terms in the tables

ADJUSTED BAD DEBTS	the total loans outstanding when a borrower is reported to the Central Credit Register: a) as a bad debt by the only bank that disbursed credit; b) as a bad debt by one bank and as having an overshoot by the only other bank exposed; c) as a bad debt by one bank and the amount of the bad debt is at least 70% of its exposure towards the banking system or as having overshoots equal to or more than 10% of its total loans outstanding; d) as a bad debt by at least two banks for amounts equal to or more than 10% of its total loans outstanding.
ADVANCES AGAINST ACQUIRED CLAIMS (FACTORING)	the amount of advances granted by the intermediary against the assignment of outstanding claims.
ADVANCES AGAINST FUTURE CLAIMS (FACTORING)	the amount of advances granted by the intermediary against the assignment of future claims.
ADVANCES DISBURSED (FACTORING)	the amount of advances granted by the intermediary against the assignment of outstanding and/or future claims. Factoring is an assignment without recourse (with the credit risk transferred to the assignee) or with recourse (with the credit risk remaining with the assignor) of accounts receivable to banks or specialist companies for management and collection; it may be associated with the granting of credit to the assignor.
APRC	the conventional summary of the cost of credit. It is the rate that equalizes, on an annual basis, the sum of the present values of all the amounts making up the financing disbursed by the creditor and the sum of the present values of all repayment instalments (see the Minister of the Treasury Decree of 8 July 1992 on consumer credit).
ASSETS UNDER MANAGEMENT (PORTFOLIO MANAGEMENT SERVICES)	the end-of-period value of the portfolio, liquid assets in respect of management contracts, interest accrued at the reporting reference date and other assets and liabilities related to the management function attributable to customers.
BAD DEBTS	the total loans outstanding to persons who have been declared insolvent or who are in a basically comparable situation, regardless of the security held and gross of writedowns effected and net of writeoffs for forecast losses. Any differences between data drawn from supervisory reports and the Central Credit Register stem from marginal differences between the legal provisions governing the data collection methods of the two systems.
BAD DEBTS (GROSS OF WRITEOFFS)	the total loans outstanding to persons who have been declared insolvent or who are in a basically comparable situation, regardless of the security held and gross of writedowns and writeoffs for forecast losses. The amount shown for the part backed by real security does not include the actual value of the security in the case of liens owing to the difficulty in most cases of determining the amount.
BAD DEBTS DELETED	<p>the amount of loans outstanding to persons no longer reported to the Central Credit Register as bad debts in the reference period. In particular, pursuant to Circular 139/1991, risk positions no longer have to be reported among bad debts when:</p> <ul style="list-style-type: none">– the state of insolvency or equivalent ceases to exist;– the credit is repaid by the debtor or a third party, including in the case of a settlement or a composition with creditors; partial repayments involve a prorated reduction in the amount reported;– the credit is transferred to a third party;– the competent governing bodies of the bank adopt a resolution acknowledging that the entire credit is unrecoverable or renouncing the start or continuation of recovery proceedings.
BANKS WITH THEIR HEAD OFFICE IN THE SOUTH	comprises the regions of Southern Italy and the Islands.

BORROWERS (NUMBER)	physical and legal persons and holders of joint account who have been the object, at the reference date, of one or more reports to the Central Credit Register on the granting of loans or guarantees.
BRANCH LOCATION	location – geographical area, region, province or municipality – of the reporting banks' branches at which the records of transactions are kept. Marginal disparities between data drawn from supervisory reports and the Central Credit Register stem from differences between the data collection methods of the two systems.
BRANCHES (NUMBER)	the operational units that carry on directly with the public all or some of the activities of the bank; branches carrying on special operations fall within the definition, representative offices are excluded.
CENTRAL ITALY	comprises the following regions: Tuscany, Marche, Umbria and Lazio.
CLAIMS ASSUMED AT LESS THAN NOMINAL VALUE (FACTORING)	claims acquired by the intermediary for a much smaller amount than their nominal value, normally owing to the economic and financial situation of the debtor assigned.
COLLECTIVE INVESTMENT UNDERTAKINGS (UNITS OF)	comprising Undertakings for Collective Investment in Transferable Securities (UCITS) and real-estate investment funds. In the statistical distributions of the Bulletin, UCITS comprise the following types of institutional investors: open-end securities investment funds and SICAVs.
CREDIT IMPLICIT IN LEASING CONTRACTS WITH CUSTOMERS	the residual amount of principal due implicit in financial leasing contracts, equal to the sum of the principal portions of outstanding lease rentals plus the final purchase prices of the leased goods.
CUSTOMER ASSETS UNDER MANAGEMENT: TOTAL SECURITIES (NOMINAL VALUE)	total securities and other financial instruments, net of own liabilities in issue, that an intermediary receives from customers for safekeeping or administration or in connection with the management of portfolios of securities.
CUSTOMER BRANCH OF ECONOMIC ACTIVITY	Grouping of institutional units on the basis of the prevalent productive activity. The method of classifying customers is described in detail in the manual "Istruzioni relative alla classificazione della clientela per settori e gruppi di attività economica", published by the Bank of Italy. The present classification, which was introduced on 1 January 1989, is based on criteria consistent with those used by Istat, which, in turn, reflect those used in the European System of Integrated Economic Accounts (ESA). In order to ensure the confidentiality of information, in some tables it has been necessary to aggregate the data of some of the branches in "macrobranches".
CUSTOMER LOCATION	geographical area, region or province of the registered office or domicile of banks' counterparties. Marginal disparities between data drawn from supervisory reports and the Central Credit Register stem from differences between the data collection methods of the two systems.
CUSTOMER SECTORS AND SEGMENTS OF ECONOMIC ACTIVITY	groupings of institutional units on the basis of their principal economic function. The classification is on three levels: sectors, sub-sectors and sub-groups. Groupings of sectors, sub-sectors and branches (see above) of economic activity are called segments. The method of classifying customers is described in detail in the manual "Istruzioni relative alla classificazione della clientela per settori e gruppi di attività economica", published by the Bank of Italy. The present classification, which has been in force since June 1998, is based on criteria consistent with those used by Istat, which, in turn, reflect those used in the European System of National and Regional Accounts (ESA95).
CUSTOMER TRADING	buying and selling securities and financial derivatives for customers.
DEPOSITS	funds raised from non-banks by banks in the form of: sight and time savings deposits, savings certificates, certificates of deposit, current accounts and time current accounts.

DERIVATIVES BUSINESS	derivative instruments are contracts serving to modify the exposure of the parties to market risks. As a rule they provide for the settlement at a specified future date of the difference between the price (or rate of return) prevailing at that date of a reference financial instrument and that determined in the contract or for the delivery or receipt at a future date of a financial instrument at a predetermined price. In the data on trading, derivative contracts with an underlying security are valued on the basis of the agreed price, those without an underlying security on the basis of the notional capital. Some instruments are an exception in this respect and are valued as follows: stock index options and futures, on the basis of the notional capital multiplied by the value of the index at the date the contract was concluded; futures options, on the basis of the notional capital multiplied by the price agreed for the futures contract; futures on debt securities, on the basis of the notional capital multiplied by the price agreed for the futures contract. Where transactions in derivative instruments are carried out on organized markets, purchases and sales serving to close positions of the opposite sign are not counted.
ECONOMIC PURPOSE OF THE INVESTMENT	designed to identify the nature and location of the investment or durable goods being financed independently of the economic classification and location of the customer.
FACILITIES GRANTED	the amount of credit that the customer can use directly insofar as it derives from a fully effective contract that has been concluded.
FINANCIAL DERIVATES: INTRINSIC VALUE	is the positive intrinsic value of the transaction or, in other words, shows the intermediary's claim on the counterparty at the reference date of the report, after taking account of any netting agreement between the parties in the contract.
FUND-RAISING IN THE QUARTER (PORTFOLIO MANAGEMENT SERVICES)	the amount of the liquid assets and financial instruments customers entrusted to the intermediary for management in the reference period.
FUNDS RAISED IN THE MARKET	includes bonds, subordinated loans and securities referred to in Article 117 of the 1993 Banking Law.
GUARANTEES APPLIED FOR	guarantee commitments the reporting bank has applied for on behalf of customers to other institutions that nonetheless involve its assuming risk.
GUARANTEES GRANTED	transactions (endorsements, guarantees, documentary credits, etc.) by means of which an intermediary undertakes to take over or guarantee the liability of a third party.
GUARANTEES GRANTED TO CUSTOMERS FOR COMMERCIAL TRANSACTIONS	transactions (endorsements, guarantees, documentary credits, etc.) by means of which intermediaries provide cover for commercial transactions undertaken by their customers.
GUARANTEES GRANTED TO CUSTOMERS FOR FINANCIAL TRANSACTIONS	transactions (endorsements, guarantees, documentary credits, etc.) by means of which intermediaries provide cover for financial transactions undertaken by their customers.
GUARANTORS (NUMBER)	persons (natural, legal and joint names) from whom reporting intermediaries have received personal guarantees.
HISTORICAL DEFAULT RATES FOR COHORTS OF BORROWERS	Given a cohort of borrowers covered by the Central Credit Register for the first time in a given year, the "historical default rate" for each subsequent year is the ratio of the number of such borrowers who become "adjusted bad debtors" (see above) during the year to the original number of borrowers belonging to the cohort in question.
HOME AND CORPORATE BANKING: PERSONAL SERVICES	telematic (information and transaction) customer services. Includes interbank corporate banking and cash management services but excludes phone banking services.
INCOME/PROFIT DISTRIBUTED IN THE QUARTER (COLLECTIVE ASSET MANAGEMENT)	the amount of income distributed, in accordance with the rules, by asset management companies and SICAVs.
INITIAL PERIOD OF RATE FIXATION	the contractually agreed period during which the interest rate may not be changed. This classification variable has a value only for matched loans and term loans. However, revocable loans are conventionally included in the "variable interest rate or fixed up to 1 year" duration class.

INTERNATIONAL CLAIMS	calculated on the basis of supervisory data (Sections 5.1 and 5.2 of the system of automated prudential returns) in a manner similar to that adopted by the Bank for International Settlements in compiling its consolidated international statistics on banks' external claims. The aggregate includes all the claims (such as loans, securities, etc.) of Italian banks (including their foreign branches and subsidiaries) on non-residents except for intragroup positions and loans granted to local customers by their foreign units in the currency of the country in which the unit is located. The claims of the Italian branches of foreign banks are also excluded. Counterparties are classified (by country and sector of economic activity) on the basis of the principal debtor criterion with no account taken of any guarantees granted or received that could shift the risk to third parties. The classification of countries, including offshore centres, is that adopted by the Bank for International Settlements.
ISLANDS	comprises the following regions: Sicily and Sardinia.
JOINT BORROWERS (NUMBER)	Relationships of joint responsibility involving two or more persons that have autonomous significance only with reference to a loan, a guarantee commitment or a personal guarantee.
LOAN FACILITIES	loans reported to the Central Credit Register net of bad debts, granted or disbursed by reporting banks. The aggregate includes the following forms of lending: matched loans, term loans, revocable loans and credit claims involved in bankruptcy proceedings. The difference between the used margin of "loan facilities" and the item "loans" consists in the exclusion of bad debts and the inclusion of repurchase agreements. The amount shown for the part backed by real security does not include the actual value of the security in the case of liens owing to the difficulty in most cases of determining the amount.
LOANS	loans disbursed by banks to non-banks. The aggregate includes the bill portfolio, current account overdrafts, advances (on bills of exchange and other import and export documentary credits), mortgage loans, advances not settled via current accounts, stock exchange repos, sundry secured loans not settled via current accounts, pledge loans, loans secured by pledge of salaries, loans granted from funds administered for third parties, other financial investments (traded banker's acceptances, commercial paper, etc.) bad debts, unpaid and protested own bills. The aggregate is net of interest and repurchase agreements.
LOCAL CLAIMS IN LOCAL CURRENCY	The aggregate includes all the loans granted by the foreign units of Italian banks to local customers in the currency of the country in which the unit is located. The methods of calculation are similar to those used for "International claims" (see above).
MATCHED LOANS	classification used by the Central Credit Register for credit transactions with a form of predetermined redemption, such as loans granted to make receivables from third parties immediately available to customers.
MEDIUM AND LONG-TERM LOANS	loans (excluding interest, repos, bad debts, unpaid and protested own bills, and export credits) with an original maturity of more than 18 months.
MULTIPLE BANK BORROWING: NUMBER OF FACILITIES	borrowing by a single customer from two or more intermediaries as revealed by the returns sent to the Central Credit Register.
MUNICIPALITIES SERVED BY BANKS	Municipalities in which at least one bank branch is in operation.
NEGATIVE CAPITAL ITEMS	own shares or capital parts, prior-year losses carried forward, amounts due from shareholders for share instalments.
NET ASSETS (COLLECTIVE ASSET MANAGEMENT)	the difference between the value of the portfolio, the liquidity and the other assets managed by a collective investment undertaking and any debts and other liabilities the same may have.
NET FUND-RAISING IN THE QUARTER (PORTFOLIO MANAGEMENT SERVICES)	fund-raising/subscriptions in the reference period net of redemptions.
NEW ADJUSTED BAD DEBTS	the total loan exposure of persons who for the first time in the reference quarter meet one of the conditions for qualifying as an "adjusted bad debt".
NEW BAD DEBTS	the amount of loans to persons reported to the Central Credit Register as bad debts for the first time in the reference period.
NORTH-EAST ITALY	comprises the following regions: Trentino Alto Adige, Veneto, Friuli-Venezia Giulia and Emilia Romagna.

NORTH-WEST ITALY	comprises the following regions: Piedmont, Valle d'Aosta, Liguria and Lombardy.
NUMBER OF ATMS IN OPERATION	Computer terminals for use by the public permitting cash transactions to be carried out with the immediate updating of customers' accounts; they may also perform other banking services such as giro and credit transfers and/or provide account information.
OFFSHORE CENTRES	financial centres in which the intermediation of funds raised and invested mainly in other countries takes place owing to favourable regulatory and/or tax treatment of banking and financial activities; e.g. the Cayman Islands, Singapore and Hong Kong.
OVERSHOOT	the positive difference between credit used, excluding bad debts, and credit granted. The item is calculated for each transaction reported by each intermediary to the Central Credit Register, with no offsetting between transactions that show unused margins or intermediaries that report the same customer.
PARTICIPATING INTERESTS	rights, whether or not represented by securities, with regard to the capital of other enterprises that, by creating a lasting link therewith, serve to promote the activity of the investor. Since 1 January 1994 they include shares acquired as investments of staff pension funds, previously included under own securities.
PARTICIPATING INTERESTS FOR SUPERVISORY PURPOSES	<p>Taken to mean shareholdings other than those classified in the trading portfolio that give (individual or joint) control or a significant influence or that satisfy at least one of the two following requirements:</p> <p>a) they constitute capital rights of the above-mentioned firms, whether represented by securities or not, which, by creating a lasting relationship with them, are intended to develop the business of the investee company;</p> <p>b) the rights to vote in the ordinary shareholders meeting or the capital rights are equal to at least 10 per cent or, in the case of participating interests in insurance companies, to at least 20 per cent. For the purpose of calculating the percentage of voting rights or capital held, consideration shall also be given to any deriving shareholdings classified in the trading portfolio. In such case this item shall refer to the entire shareholding (including the part classified in the trading portfolio in the financial statements).</p>
PARTICIPATING INTERESTS IN FINANCIAL AUXILIARIES	a non-financial company in which a bank or banking group holds, on its own or jointly with others, a controlling interest and which engages exclusively or prevalently in activities that are auxiliary to the business of the bank or the banking group or, where the interest is held jointly, of the investors; an object of this nature must be laid down in the company's bylaws.
PARTICIPATING INTERESTS IN NON-FINANCIAL CORPORATIONS: QUALIFIED HOLDINGS	interests of 10% or more in the share capital or voting rights and interests that permit the owner to exercise an influence over the operation of the investee company.
PAYABLES TO BI-ECB	this item includes reverse repos with the Bank of Italy, it does not include discount transactions with the Bank of Italy.
PERSONAL SECURITY PROVIDED BY CUSTOMERS	personal guarantees issued by third parties to intermediaries in favour of their borrowers.
PHONE BANKING	services that can be accessed by entering personal identification numbers by telephone and those that permit interaction with an operator but still require the entry of personal identification numbers.
POS – NUMBER	computer terminals belonging to the reporting intermediary installed at retail outlets by means of which customers can use credit or debit cards. The procedure is managed either directly by the intermediary or group of intermediaries offering the service or by a third party.
PROPRIETARY TRADING	buying and selling securities and financial derivatives for the intermediaries' portfolio not held as a fixed asset.

**QUARTERLY DEFAULT RATES
FOR LOAN FACILITIES
(CREDIT USED)**

The default rate of loan facilities in a given quarter is the ratio whose denominator is the amount of credit used by all the borrowers covered by the Central Credit Register not classified as “adjusted bad debtors” (see above) at the end of the previous quarter and whose numerator is the amount of credit used by such borrowers who become “adjusted bad debtors” during the quarter in question. It should be noted that the denominator of the ratio, despite its referring to the end of the previous quarter, is conventionally shown with the date of the quarter in question (i.e. the same date as the numerator and the default rate). It should also be noted that if the numerator for a quarter is equal to zero, so that the default rate is also equal to zero, neither of these values is shown in the table; by contrast, the value of the denominator is always shown.

**REAL SECURITY: AMOUNT
BACKED**

this category includes all forms of real security – such as pledges, mortgages and liens – involving assets owned by the borrower (internal guarantees) or by third parties (external guarantees).

**RECEIVABLES FOR CONSUMER
CREDIT AND THE ISSUE OR
MANAGEMENT OF CREDIT
CARDS**

Pursuant to Article 121 of the Consolidated Law on Banking, consumer credit is taken to mean the granting of credit in the course of a trade, business or profession in the form of deferred payment, a loan or other similar financial accommodation to a natural person acting for purposes outside his business, trade or profession (a consumer).

RECEPTION OF ORDERS

the activity of receiving and transmitting or executing orders to buy or sell securities or derivative instruments on behalf of customers.

**REDEMPTIONS IN THE
QUARTER (PORTFOLIO
MANAGEMENT SERVICES)**

the amount of liquid assets and securities (or the value of the units of collective investment undertakings) returned to customers in the reference period.

REPORTING INSTITUTION

REPORTING INSTITUTIONS – persons that send in the returns from which the information published is drawn. The following classifications are adopted for banks:

MAJOR CATEGORIES OF BANKS – the classification of banks into three groups based on type of fund-raising (short, medium and long-term), size (major and large, medium-sized, small and minor) and location of the registered office (the Centre and North or the South of Italy). As of January 2005, the first classification is no longer used.

SIZE CLASS OF BANKS – the classification of banks into five groups: major, large, medium-sized, small and minor. The present size classification of banks was carried out using centred 5-term weighted averages of quarterly total assets, by applying a weight of 1 to the last quarter of 2005 and 2006 and a weight of 2 to the intermediate quarters. The classes are defined as follows: major banks, those with average total assets of between 26 billion and 60 billion euros; medium-sized banks, those with average total assets of between 9 billion and 26 billion; small banks, those with average total assets of between 1.3 billion and 9 billion; minor banks, those with average total assets of less than 1.3 billion. As explained in the “Additional information” concerning the Statistical Bulletin II/2007, the statistics contained in the tables where banks are divided by size class have normally been reconstructed backwards for three years in order to ensure a longer series of homogeneous data. Where merged banks ceased to exist before 31 December 2006, the reconstruction involves their attribution to the size class of the absorbing bank; banks that ceased to exist for other reasons are classified on the basis of the last reports they submitted to the Bank of Italy.

INSTITUTIONAL CATEGORIES OF BANKS – the classification basically comprises the categories referred to in Legislative Decree 385 of 1 September 1993 (the Consolidated Law on Banking): banks established as limited companies (società per azioni), cooperative banks (banche popolari), mutual banks (banche di credito cooperativo), branches of foreign banks and central credit institutions. As of January 2005, the “Central credit institutions” category has been eliminated and the entities in question included in the “Banks established as limited companies” category.

GEOGRAPHICAL COVERAGE OF BANKS – the classification, used until 2006, refers to “banks raising mainly short-term funds” and is based on the extent of the distribution network; it comprises nationwide, interregional, regional, interprovincial and provincial banks (with the last category subdivided into local and non-local banks).

As regards the composition of the various size groups, see the Glossary in the Appendix of the Bank of Italy’s Annual Report for 2006 in Italian. It should also be noted that the banks included in each size group only change as a consequence of the creation of new entities and mergers. Thus, except in the event of a general revision of the classification, the fact that a bank crosses the threshold of its size group does not result in its being included in the next size group.

RESIDENTS	bank customers are classified as residents on the basis of the foreign exchange provisions in force.
RESIDUAL MATURITY	the interval between the observation date and the contractual maturity of individual transactions, taking account of any agreements modifying the terms of the original contract (conversions, restructurings, rollovers, etc.).
REVOCABLE LOANS	classification used by the Central Credit Register for overdrafts.
SECURITIES	securities in general and documents representing securities. The item comprises debt securities and equity securities, including certificates of deposit and savings certificates but excluding interbank certificates of deposit.
SECURITIES ON DEPOSIT (NOMINAL VALUE)	the total value of securities, owned by customers, held on deposit with an intermediary under an agreement for their safekeeping or safekeeping and administration or a portfolio management mandate. Includes securities (other than cheques) held as security deposits for other services and as collateral for credit transactions.
SECURITIES UNDER MANAGEMENT (NOMINAL VALUE)	total of securities owned by customers deposited with an intermediary that undertakes, under a contract, to provide for their management.
SOUTHERN ITALY	comprises the following regions: Abruzzo, Molise, Campania, Puglia, Basilicata and Calabria.
SUBSCRIPTIONS IN THE QUARTER (COLLECTIVE ASSET MANAGEMENT)	the value of the units of collective investment undertakings subscribed for by customers in the reference period.
SUBSIDIZED LOANS	transactions effected at interest rates below the prevailing market rates under statutory provisions that provide for the granting of interest subsidies and/or the use of central government funds or funds of other government bodies. The aggregate comprises subsidized loans in connection with the following items: the risk associated with the bill portfolio belonging to non-bank customers, current account assets, import and export trade credits, mortgage loans, advances not settled via current accounts, performing loans granted from funds administered for third parties, and the credit implicit in financial leasing contracts.
SUNDRY PROVISIONS FOR LOSSES AND CHARGES	comprises provisions for the writedown of tax credits, the tax provision and other earmarked provisions.
TERM LOANS	classification used by the Central Credit Register for credit transactions with a contractual term and no form of predetermined redemption.
TOTAL CREDIT GRANTED (SIZE CLASSES)	the sum of the loan facilities granted to each borrower by all the intermediaries reporting to the Central Credit Register.
TOTAL CREDIT USED (SIZE CLASSES)	the sum of the loan facilities disbursed to each borrower by all the intermediaries reporting to the Central Credit Register.
UNDERWRITING	Placement of securities the successful outcome of which is guaranteed by the intermediary. Includes transactions involving the intermediary's prior subscription to or outright purchase of the securities in question.
UNUSED MARGIN	positive difference between credit granted and credit used. The item is calculated for each transaction reported by each intermediary to the Central Credit Register, with no offsetting between transactions that show overshoots or intermediaries that report the same customer.
USED MARGIN	the amount of credit actually disbursed to a customer; in the case of "guarantees issued to customers", the amount of the guarantees actually granted.