

BANCA D'ITALIA

# **Statistical Bulletin**



**IV - 2004**

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## Statistical publications and distribution options

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The Bank of Italy publishes a quarterly statistical bulletin, together with a summary report that comes out separately some weeks before the bulletin, and several monthly supplements. The statistical information is produced in paper form and on magnetic and optical media and is also available on the Bank of Italy's website ([www.bancaditalia.it](http://www.bancaditalia.it)).

The magnetic media available is an IBM Model 3480 magnetic cartridge for mainframes. Statistics are distributed in optical format on CD-ROM.

All the media have a standardized content, consisting of the time series published in the Statistical Bulletin, the Summary Report and the Supplements. It is not possible to obtain "customized" subsets of the data.

The magnetic cartridge, which comes complete with documentation describing the technical structure of the data, is shipped on a monthly basis, with one copy for each applicant organization.

The CD-ROM is mailed to subscribers monthly and contains the necessary software. The help files and the data bases are available in both Italian and English.

Additional information can be found in the Bank of Italy publication "L'informazione statistica nell'attività della Banca Centrale" - Tematiche istituzionali - October 1996.

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*Director:* CARLO CHIESA

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# Statistical Bulletin

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## Notice to readers

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- I. The appendices of the Statistical Bulletin and the Summary Report contain methodological notes with general information on the statistical data and the sources from which they are drawn. More specific notes regarding individual tables are given at the foot of the tables themselves. The publications also include a glossary of the statistical concepts used in the tables.
- II. Symbols
  - the phenomenon does not exist, or exists and is observed but no cases were recorded;
  - .... the phenomenon exists but its value is not known;
  - .. the value is known but is less than the minimum considered significant;
  - = = the data are confidential;
  - : : the data are not statistically significant.The thin lines separating data within tables serve solely to make consultation easier.
- III. The intervals for the classification by size include the lower limit and exclude the upper limit.

## Additional information concerning this issue

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With reference to the "Additional information" concerning the previous issue (No. III/04, first part), it should be noted that this edition contains more new tables with statistical information on interest rates based on the survey referred to in the Bank of Italy's Circular No. 251 of 17 July 2003, "Rilevazione analitica dei tassi d'interesse. Istruzioni per le banche segnalanti" (Sample Survey of Interest Rates: Instructions for Reporting Banks).

For more details, please consult the methodological notes of the individual tables and Section 2.3 of the Methodological appendix.


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There may be discrepancies between the sums of columns and rows and the totals given owing to the impossibility of allocating certain items.

## Key to symbols and information in the index

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The following information is provided for each table (from left to right):

<b>1</b>	<b>CD-ROM</b>	○	Table distributed on CD-ROM with the same characteristics
		●	Table distributed on CD-ROM with greater disaggregation of data
		⊙	Table distributed on CD-ROM only
<b>2</b>	<b>Frequency</b>	<b>Q</b>	Quarterly
		<b>H</b>	Half-yearly
		<b>A</b>	Annual
<b>3</b>	<b>Source</b>	<b>1</b>	Supervisory returns
		<b>2</b>	Central Credit Register
		<b>3</b>	Survey of lending rates
		<b>4</b>	Survey of deposit rates
		<b>5</b>	Archives of intermediary identification data
		<b>6</b>	Bank of Italy
<b>4</b>	<b>Universe</b>	[ba]	Banks
		[bs]	Banks raising mainly short-term funds
		[sb]	Sample of banks
		[fi]	Financial intermediaries referred to in Art. 107 of the 1993 Banking Law
		[ci]	Collective investment undertakings
		[sf]	Securities firms (SIMs)
		[bi]	Bank of Italy
		[am]	Asset management companies
<b>5</b>			Table appearing in this issue
<b>6</b>	<b>Table identification code</b>		
<b>7</b>	<b>Description of the table</b>		
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⊙ Q 2 [ba-fi]		<b>Quarterly default rates for loan facilities</b> distribution by customer location (region) and sector of economic activity	[TDB30495]		
⊙ Q 2 [ba-fi]		<b>Quarterly default rates for loan facilities</b> distribution by customer location (province)	[TDB30505]		

⊙ Q 2 [ba-fi]	<b>Quarterly default rates for loan facilities</b> distribution by customer location (region) and total credit used	[TDB30515]
⊙ Q 2 [ba-fi]	<b>Quarterly default rates for loan facilities</b> distribution by customer location (geographical area) and branch of economic activity	[TDB30518]
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⊙ A 2 [ba-fi]	<b>Historical default rates for cohorts of borrowers</b> distribution by cohort's year of formation and customer location (province)	[TDB30560]
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## G LENDING AND DEPOSIT RATES

### G1 LENDING RATES

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## **G2 DEPOSIT RATES**

● T 4 [cb]

**G2 5.1 interest rates on sight current account deposits**  
distribution by customer location (region) and segment of economic activity

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● T 4 [cb]

**G2 5.2 interest rate on sight current account deposits**  
distribution by customer location (region) and segment of economic activity and size of deposit

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● T 4 [cb]

**G2 5.3 Interest rates on sight current account deposits**  
distribution by customer location (geographical area) and branch of economic activity

[TDB30970] p. 135

## **H INFORMATION ON THE BANK OF ITALY**

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### **H1 BALANCE SHEET**

○ Q 6 [bi]

**H1 5.1 Assets**

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**H1 5.2 Liabilities**

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### **METHODOLOGICAL APPENDIX**

p. 143

### **GLOSSARY**

p. 153





## **Information on banks**

## Distribution by location (province) and institutional category of bank

TDB10207

Source: Archives of intermediary  
identification data

September 2004

		Total		of which:		Banks established as <i>società per azioni</i>	
		Banks	Branches	Banks raising medium and long-term funds		Banks	Branches
				Banks	Branches		
<b>a.</b>	<b>TOTAL</b>	<b>785</b>	<b>30,890</b>	<b>20</b>	<b>115</b>	<b>239</b>	<b>23,747</b>
<b>b.</b>	<b>PIEDMONT</b>	<b>30</b>	<b>2,541</b>	<b>1</b>	<b>9</b>	<b>20</b>	<b>2,333</b>
	Alessandria	2	291	–	–	2	286
	Asti	1	152	–	–	1	142
	Biella	2	128	–	–	2	128
	Cuneo	13	481	–	1	5	377
	Novara	1	197	–	–	1	171
	Turin	10	1,079	1	8	9	1,044
	Verbano-Cusio-Ossola	1	81	–	–	–	54
	Vercelli	–	132	–	–	–	131
<b>c.</b>	<b>VALLE D'AOSTA</b>	<b>2</b>	<b>96</b>	<b>–</b>	<b>1</b>	<b>–</b>	<b>76</b>
	Aosta	2	96	–	1	–	76
<b>d.</b>	<b>LIGURIA</b>	<b>7</b>	<b>914</b>	<b>–</b>	<b>1</b>	<b>5</b>	<b>809</b>
	Genoa	5	501	–	1	3	430
	Imperia	–	109	–	–	–	99
	La Spezia	1	129	–	–	1	123
	Savona	1	175	–	–	1	157
<b>e.</b>	<b>LOMBARDY</b>	<b>178</b>	<b>5,916</b>	<b>5</b>	<b>13</b>	<b>74</b>	<b>4,382</b>
	Bergamo	15	639	–	1	5	509
	Brescia	19	819	–	1	7	601
	Como	3	337	–	–	–	241
	Cremona	8	256	–	–	2	177
	Lecco	3	211	–	–	–	126
	Lodi	5	133	–	–	1	63
	Mantua	5	308	–	1	2	254
	Milan	116	2,342	5	10	55	1,770
	Pavia	–	312	–	–	–	267
	Sondrio	4	120	–	–	2	28
	Varese	–	439	–	–	–	346
<b>f.</b>	<b>TRENTINO-ALTO ADIGE</b>	<b>113</b>	<b>919</b>	<b>1</b>	<b>2</b>	<b>7</b>	<b>294</b>
	Bolzano	57	407	–	1	2	146
	Trento	56	512	1	1	5	148
<b>g.</b>	<b>VENETO</b>	<b>58</b>	<b>3,298</b>	<b>1</b>	<b>12</b>	<b>10</b>	<b>2,107</b>
	Belluno	1	193	–	–	–	131
	Padua	11	575	–	3	2	428
	Rovigo	5	172	–	–	–	119
	Treviso	9	621	–	4	2	362
	Venice	6	481	–	1	2	345
	Verona	14	647	1	1	4	383
	Vicenza	12	609	–	3	–	339

**Banks**

Cooperative banks		Mutual banks		Central institutes		Branches of foreign banks		Municipalities served by banks
<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	
<b>38</b>	<b>3,577</b>	<b>443</b>	<b>3,429</b>	<b>5</b>	<b>30</b>	<b>60</b>	<b>107</b>	<b>5,921</b>
<b>1</b>	<b>70</b>	<b>9</b>	<b>134</b>	<b>–</b>	<b>1</b>	<b>–</b>	<b>3</b>	<b>661</b>
–	4	–	1	–	–	–	–	92
–	2	–	8	–	–	–	–	61
–	–	–	–	–	–	–	–	40
–	–	8	104	–	–	–	–	151
–	26	–	–	–	–	–	–	61
–	11	1	20	–	1	–	3	182
1	26	–	1	–	–	–	–	29
–	1	–	–	–	–	–	–	45
–	–	<b>2</b>	<b>19</b>	<b>–</b>	<b>1</b>	<b>–</b>	<b>–</b>	<b>35</b>
–	–	2	19	–	1	–	–	35
–	<b>85</b>	<b>1</b>	<b>17</b>	<b>–</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>132</b>
–	66	1	2	–	1	1	2	51
–	3	–	7	–	–	–	–	22
–	4	–	2	–	–	–	–	25
–	12	–	6	–	–	–	–	34
<b>8</b>	<b>884</b>	<b>48</b>	<b>586</b>	<b>2</b>	<b>4</b>	<b>46</b>	<b>60</b>	<b>1,150</b>
1	25	9	105	–	–	–	–	187
1	63	11	153	–	–	–	2	180
–	57	3	39	–	–	–	–	98
–	17	6	62	–	–	–	–	88
1	66	2	19	–	–	–	–	65
1	34	3	36	–	–	–	–	46
–	24	3	30	–	–	–	–	69
2	396	11	114	2	4	46	58	181
–	27	–	18	–	–	–	–	99
2	90	–	2	–	–	–	–	43
–	85	–	8	–	–	–	–	94
<b>1</b>	<b>100</b>	<b>103</b>	<b>518</b>	<b>–</b>	<b>–</b>	<b>2</b>	<b>7</b>	<b>301</b>
1	66	52	189	–	–	2	6	111
–	34	51	329	–	–	–	1	190
<b>5</b>	<b>665</b>	<b>41</b>	<b>517</b>	<b>–</b>	<b>2</b>	<b>2</b>	<b>7</b>	<b>552</b>
–	42	1	20	–	–	–	–	59
1	44	8	101	–	1	–	1	101
–	3	5	50	–	–	–	–	47
1	151	6	106	–	–	–	2	95
–	77	4	58	–	1	–	–	44
1	177	7	83	–	–	2	4	95
2	171	10	99	–	–	–	–	111

## Distribution by location (province) and institutional category of bank

TDB10207

		Total		of which:		Banks established as società per azioni	
				Banks raising medium and long-term funds			
		Banks	Branches	Banks	Branches	Banks	Branches
<b>h.</b>	<b>FRIULI-VENEZIA GIULIA</b>	<b>25</b>	<b>921</b>	<b>1</b>	<b>2</b>	<b>7</b>	<b>644</b>
	Gorizia	5	108	–	–	–	71
	Pordenone	3	218	–	–	1	155
	Trieste	3	139	–	1	1	118
	Udine	14	456	1	1	5	300
<b>i.</b>	<b>EMILIA ROMAGNA</b>	<b>55</b>	<b>3,194</b>	<b>–</b>	<b>8</b>	<b>25</b>	<b>2,311</b>
	Bologna	15	752	–	7	8	539
	Ferrara	3	211	–	–	2	186
	Forlì	10	312	–	–	3	204
	Modena	6	464	–	–	4	305
	Parma	2	321	–	1	2	265
	Piacenza	3	209	–	–	–	142
	Ravenna	5	311	–	–	3	256
	Reggio Emilia	5	367	–	–	2	258
	Rimini	6	247	–	–	1	156
<b>l.</b>	<b>MARCHE</b>	<b>29</b>	<b>1,066</b>	<b>–</b>	<b>3</b>	<b>8</b>	<b>892</b>
	Ancona	11	329	–	3	4	280
	Ascoli Piceno	7	236	–	–	2	203
	Macerata	3	219	–	–	–	189
	Pesaro e Urbino	8	282	–	–	2	220
<b>m.</b>	<b>TUSCANY</b>	<b>62</b>	<b>2,256</b>	<b>2</b>	<b>8</b>	<b>23</b>	<b>1,827</b>
	Arezzo	4	209	–	–	–	135
	Florence	17	627	2	6	9	513
	Grosseto	4	134	–	–	–	104
	Livorno	3	181	–	–	1	159
	Lucca	5	250	–	1	3	224
	Massa Carrara	2	101	–	–	1	99
	Pisa	7	251	–	–	3	210
	Pistoia	8	169	–	–	1	123
	Prato	2	134	–	–	1	119
	Siena	10	200	–	1	4	141
<b>n.</b>	<b>UMBRIA</b>	<b>13</b>	<b>531</b>	<b>–</b>	<b>2</b>	<b>8</b>	<b>477</b>
	Perugia	10	410	–	2	6	361
	Terni	3	121	–	–	2	116
<b>o.</b>	<b>LAZIO</b>	<b>66</b>	<b>2,456</b>	<b>7</b>	<b>13</b>	<b>24</b>	<b>2,010</b>
	Frosinone	6	173	–	–	1	128
	Latina	6	166	–	–	1	125
	Rieti	2	81	–	–	1	62
	Rome	45	1,845	7	13	20	1,549
	Viterbo	7	191	–	–	1	146
<b>p.</b>	<b>ABRUZZO</b>	<b>13</b>	<b>620</b>	<b>–</b>	<b>2</b>	<b>5</b>	<b>553</b>
	Chieti	4	165	–	–	2	155
	L'Aquila	2	145	–	1	1	123
	Pescara	2	151	–	1	1	133
	Teramo	5	159	–	–	1	142

**Banks**

Cooperative banks		Mutual banks		Central institutes		Branches of foreign banks		Municipalities served by banks
<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	
<b>1</b>	<b>85</b>	<b>16</b>	<b>189</b>	<b>–</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>175</b>
–	4	5	32	–	–	–	1	21
–	27	2	36	–	–	–	–	38
–	9	1	10	–	1	1	1	5
1	45	8	111	–	–	–	–	111
<b>5</b>	<b>560</b>	<b>25</b>	<b>319</b>	<b>–</b>	<b>2</b>	<b>–</b>	<b>2</b>	<b>328</b>
–	110	7	99	–	2	–	2	58
–	11	1	14	–	–	–	–	26
–	38	7	70	–	–	–	–	30
2	150	–	9	–	–	–	–	47
–	50	–	6	–	–	–	–	46
2	59	1	8	–	–	–	–	40
–	16	2	39	–	–	–	–	18
–	87	3	22	–	–	–	–	45
1	39	4	52	–	–	–	–	18
–	<b>27</b>	<b>21</b>	<b>146</b>	<b>–</b>	<b>1</b>	<b>–</b>	<b>–</b>	<b>216</b>
–	7	7	41	–	1	–	–	48
–	1	5	32	–	–	–	–	59
–	3	3	27	–	–	–	–	49
–	16	6	46	–	–	–	–	60
<b>3</b>	<b>178</b>	<b>36</b>	<b>246</b>	<b>–</b>	<b>2</b>	<b>–</b>	<b>3</b>	<b>276</b>
2	56	2	17	–	–	–	1	38
–	48	8	62	–	2	–	2	44
–	6	4	24	–	–	–	–	28
–	10	2	12	–	–	–	–	20
–	8	2	18	–	–	–	–	29
–	1	1	1	–	–	–	–	15
1	19	3	22	–	–	–	–	38
–	11	7	35	–	–	–	–	22
–	6	1	9	–	–	–	–	6
–	13	6	46	–	–	–	–	36
–	<b>17</b>	<b>5</b>	<b>36</b>	<b>–</b>	<b>1</b>	<b>–</b>	<b>–</b>	<b>85</b>
–	17	4	31	–	1	–	–	53
–	–	1	5	–	–	–	–	32
<b>6</b>	<b>242</b>	<b>25</b>	<b>182</b>	<b>3</b>	<b>4</b>	<b>8</b>	<b>18</b>	<b>267</b>
2	29	3	16	–	–	–	–	63
1	30	4	11	–	–	–	–	30
–	11	1	8	–	–	–	–	32
2	161	12	113	3	4	8	18	85
1	11	5	34	–	–	–	–	57
–	<b>5</b>	<b>8</b>	<b>61</b>	<b>–</b>	<b>1</b>	<b>–</b>	<b>–</b>	<b>171</b>
–	1	2	9	–	–	–	–	54
–	1	1	20	–	1	–	–	44
–	3	1	15	–	–	–	–	30
–	–	4	17	–	–	–	–	43

## B.1.5.1

## BANKS AND BRANCHES

### Distribution by location (province) and institutional category of bank

TDB10207

		Total		of which:		Banks established as <i>società per azioni</i>	
				Banks raising medium and long-term funds			
		<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>
q.	<b>MOLISE</b>	<b>3</b>	<b>140</b>	–	<b>1</b>	–	<b>112</b>
	Campobasso	3	107	–	1	–	85
	Isernia	–	33	–	–	–	27
r.	<b>CAMPANIA</b>	<b>32</b>	<b>1,539</b>	–	<b>7</b>	<b>7</b>	<b>1,318</b>
	Avellino	4	126	–	–	1	90
	Benevento	3	83	–	–	1	65
	Caserta	4	194	–	–	2	178
	Naples	6	794	–	7	3	737
	Salerno	15	342	–	–	–	248
s.	<b>PUGLIA</b>	<b>31</b>	<b>1,353</b>	–	<b>5</b>	<b>5</b>	<b>1,009</b>
	Bari	16	582	–	5	1	426
	Brindisi	2	117	–	–	–	89
	Foggia	3	239	–	–	2	180
	Lecce	5	254	–	–	2	188
	Taranto	5	161	–	–	–	126
t.	<b>BASILICATA</b>	<b>7</b>	<b>242</b>	–	<b>2</b>	<b>1</b>	<b>165</b>
	Matera	3	83	–	–	1	67
	Potenza	4	159	–	2	–	98
u.	<b>CALABRIA</b>	<b>21</b>	<b>513</b>	–	<b>2</b>	<b>2</b>	<b>415</b>
	Catanzaro	5	102	–	2	–	83
	Cosenza	10	193	–	–	1	140
	Crotone	3	38	–	–	1	30
	Reggio Calabria	1	139	–	–	–	129
	Vibo Valentia	2	41	–	–	–	33
v.	<b>SICILY</b>	<b>35</b>	<b>1,699</b>	<b>1</b>	<b>7</b>	<b>5</b>	<b>1,343</b>
	Agrigento	4	169	–	–	–	116
	Caltanissetta	8	96	–	–	–	60
	Catania	3	350	–	3	1	285
	Enna	1	66	–	–	–	50
	Messina	1	226	–	1	–	191
	Palermo	11	389	1	2	4	332
	Ragusa	1	110	–	–	–	72
	Siracusa	1	117	–	1	–	88
	Trapani	5	176	–	–	–	149
z.	<b>SARDINIA</b>	<b>5</b>	<b>676</b>	<b>1</b>	<b>15</b>	<b>3</b>	<b>670</b>
	Cagliari	2	270	1	6	1	268
	Nuoro	–	120	–	3	–	120
	Oristano	1	83	–	2	–	79
	Sassari	2	203	–	4	2	203

Notes:

**Banks**

Cooperative banks		Mutual banks		Central institutes		Branches of foreign banks		Municipalities served by banks
<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	
–	13	3	14	–	1	–	–	45
–	9	3	12	–	1	–	–	33
–	4	–	2	–	–	–	–	12
3	108	22	109	–	2	–	2	342
–	21	3	15	–	–	–	–	54
–	7	2	11	–	–	–	–	41
–	11	2	5	–	–	–	–	66
3	52	–	2	–	1	–	2	85
–	17	15	76	–	1	–	–	96
3	255	23	87	–	1	–	1	231
2	103	13	51	–	1	–	1	47
–	21	2	7	–	–	–	–	20
–	52	1	7	–	–	–	–	55
1	58	2	8	–	–	–	–	82
–	21	5	14	–	–	–	–	27
–	47	6	29	–	1	–	–	87
–	6	2	10	–	–	–	–	25
–	41	4	19	–	1	–	–	62
–	12	19	85	–	1	–	–	196
–	1	5	17	–	1	–	–	39
–	9	9	44	–	–	–	–	74
–	–	2	8	–	–	–	–	17
–	2	1	8	–	–	–	–	46
–	–	2	8	–	–	–	–	20
2	224	28	130	–	2	–	–	340
1	29	3	24	–	–	–	–	40
–	13	8	23	–	–	–	–	21
–	55	2	10	–	–	–	–	57
–	3	1	13	–	–	–	–	19
–	28	1	7	–	–	–	–	72
–	27	7	28	–	2	–	–	76
1	37	–	1	–	–	–	–	12
–	24	1	5	–	–	–	–	19
–	8	5	19	–	–	–	–	24
–	–	2	5	–	1	–	–	331
–	–	1	1	–	1	–	–	98
–	–	–	–	–	–	–	–	89
–	–	1	4	–	–	–	–	58
–	–	–	–	–	–	–	–	86

## Distribution by major category of bank

TDB10017

Source: Supervisory returns  
Stocks in millions of euros

## September 2004

	Entire banking system	Banks raising short-term funds	Banks raising medium and long-term funds
Teller cash and the like	22,377	22,351	26
Receivables from the Treasury, the Deposits and Loans Fund and Post Office savings certificates	1,990	1,985	5
Receivables from BI-ECB	11,552	11,421	130
Receivables from banks	404,603	395,564	9,039
<i>of which:</i> time deposits and interbank CDs	168,494	166,679	1,815
repos	116,749	112,644	4,106
Receivables from non-bank customers:			
current account receivables	213,009	212,687	322
repos	9,912	9,340	572
personal loans	21,479	21,451	28
export credits	17,112	17,107	4
import credits	11,660	11,657	3
mortgage loans	492,644	429,323	63,321
other loans	300,205	285,379	14,826
bad debts	54,592	50,422	4,171
unpaid and protested own bills	567	544	22
Securities	227,366	211,228	16,138
<i>of which:</i> not held as fixed assets	205,323	188,642	16,680
Subordinated loans	18,917	18,169	748
Participating interests	102,620	98,220	4,400
Fixed assets	45,400	44,519	882
<i>of which:</i> buildings	19,274	18,875	399
Bills, other credit instruments and documents	148,287	143,888	4,400
Sundry debtors net of items in suspense accounts	166,877	163,374	3,503
Negative capital items	951	940	11
Items in transit or in suspense accounts	21,859	21,657	202
Remaining asset items	296,463	283,625	12,837
<b>TOTAL</b>	<b>2,595,512</b>	<b>2,459,917</b>	<b>135,594</b>
<b>COMMITMENTS, CONTINGENT LIABILITIES AND OFF-BALANCE-SHEET ITEMS</b>			
Guarantees granted	169,403	152,455	16,948
Guarantees applied for	5,226	5,226	–
Commitments and contingent liabilities	1,040,489	988,924	51,565
Credit implicit in leasing contracts with customers	13,321	12,984	337
Customer bill portfolio	11,950	7,549	4,402
Undrawn customer credit lines	642,106	609,168	32,938
Securities and the like on deposit	2,401,026	2,381,662	19,363

## Notes:

The data include transactions with non-resident customers and interbank transactions.



## Banks

Major and large banks	Medium-sized banks	Small and minor banks	Banks with their head office in the Centre or North	Banks with their head office in the South
10,030	5,692	6,655	19,940	2,436
626	829	535	1,666	324
6,070	1,409	4,073	11,269	283
251,990	52,083	100,529	375,715	28,888
113,454	27,008	28,032	151,379	17,115
74,418	10,746	31,585	113,619	3,130
96,118	44,995	71,896	199,892	13,117
5,709	2,001	2,201	8,539	1,373
7,136	5,905	8,437	19,714	1,765
11,106	3,380	2,625	16,783	329
6,993	2,687	1,980	11,163	497
210,496	127,939	154,209	461,536	31,107
158,425	50,504	91,276	291,068	9,137
29,632	8,509	16,451	48,409	6,183
349	101	116	428	139
115,612	39,698	72,055	212,849	14,516
98,354	36,584	70,385	192,723	12,600
12,281	2,973	3,663	16,612	2,305
77,067	13,124	12,428	101,571	1,049
21,821	9,007	14,573	40,837	4,563
9,684	3,847	5,743	17,620	1,654
77,008	30,359	40,920	141,933	6,355
110,292	20,718	35,867	163,472	3,405
212	106	633	911	40
11,254	4,848	5,757	20,108	1,751
177,215	46,115	73,132	289,915	6,547
1,399,846	473,948	721,717	2,458,307	137,205
98,950	36,385	34,068	165,609	3,794
4,601	341	284	5,216	10
721,366	115,677	203,447	1,029,719	10,771
1	3,454	9,867	13,256	65
3,594	4,111	4,246	10,743	1,208
321,358	146,650	174,098	610,823	31,283
1,405,551	353,455	642,019	2,337,678	63,347

## Distribution by major category of bank

TDB10027

Source: Supervisory returns  
Stocks in millions of euros

## September 2004

	Entire banking system	Banks raising short-term funds	Banks raising medium and long-term funds
Payables to non-bank customers	726,219	718,718	7,500
<i>of which:</i> savings deposits	73,519	72,470	1,048
time savings deposits	5,311	4,400	911
savings certificates and CDs	31,119	29,978	1,140
current account deposits	529,327	525,370	3,957
time current account deposits	7,126	7,106	20
repos	76,497	75,762	735
Payables to BI-ECB	21,933	17,929	4,005
Payables to banks	510,468	469,725	40,743
<i>of which:</i> time deposits and interbank CDs	256,429	239,610	16,819
repos	84,548	82,924	1,623
Funds raised in the market	437,505	386,118	51,387
<i>of which:</i> bonds in issue	379,734	329,754	49,981
Provision for employee severance benefits	8,296	8,179	117
Supplementary pension fund	3,824	3,777	47
Provision for writedown of securities	144	105	39
Provision for writedown of investments	847	811	36
Accumulated depreciation	18,902	18,609	293
<i>of which:</i> accumulated depreciation of buildings	6,480	6,306	174
Provision for writedown of loans	38,322	35,875	2,447
Provision for writedown of commitments and guarantees granted	694	685	9
Sundry provisions for losses and charges	11,974	11,349	625
Provision for loan losses	2,762	2,123	639
Capital, reserves and provisions included in capital	162,077	150,510	11,566
Sundry creditors net of items in suspense accounts	128,522	124,205	4,318
Discounted bills, other credit instruments and documents	194,289	194,278	11
Items in transit or in suspense accounts	18,196	17,742	454
Remaining liabilities items	305,707	294,348	11,360
TOTAL	2,595,512	2,459,917	135,594

## Notes:

The data include transactions with non-resident customers and interbank transactions.

## Banks

Major and large banks	Medium-sized banks	Small and minor banks	Banks with their head office in the Centre or North	Banks with their head office in the South
364,746	135,423	226,050	649,061	77,158
24,774	11,261	37,484	56,308	17,211
1,317	1,294	2,699	3,769	1,541
11,350	8,333	11,436	24,176	6,943
287,042	94,199	148,086	482,773	46,554
5,158	1,153	815	6,890	236
35,838	13,848	26,811	70,865	5,631
13,716	3,503	4,715	21,933	..
258,020	98,067	154,380	505,696	4,772
118,307	54,539	83,583	254,568	1,861
57,587	8,362	18,598	83,135	1,412
225,382	95,483	116,640	419,650	17,855
181,087	88,166	110,482	363,558	16,177
4,742	1,458	2,095	7,244	1,052
1,449	1,387	989	3,160	663
97	39	8	140	4
661	109	77	835	12
9,580	3,495	5,827	17,613	1,289
3,209	1,353	1,919	6,058	423
20,575	6,178	11,569	33,350	4,973
522	83	89	604	90
8,418	1,617	1,938	11,336	637
860	233	1,669	2,702	60
84,924	26,608	50,544	151,588	10,489
83,475	14,852	30,196	126,007	2,515
102,960	40,806	50,523	187,741	6,548
10,245	3,414	4,537	16,565	1,631
205,841	40,774	59,092	298,252	7,455
1,399,846	473,948	721,717	2,458,307	137,205

## Distribution by residual maturity

TDB10030

Banks

Source: Supervisory returns  
Percentages

September 2004

	Total	of which: variable rate	Sight and revocable	Up to 3 months	More than 3 months up to 12 months	More than 1 year up to 5 years	More than 5 years
<b>a. ASSETS</b>							
Receivables from non-bank customers	100.00	67.28	23.16	17.55	10.22	25.50	23.58
Receivables from BI-ECB and other banks	100.00	17.86	29.03	47.07	12.37	7.42	4.12
Securities portfolio	100.00	57.94	0.24	5.41	16.89	46.26	31.20
<b>b. LIABILITIES</b>							
Payables to non-bank customers	100.00	0.84	88.64	9.90	1.04	0.18	0.25
Payables to BI-ECB and other banks	100.00	21.02	22.03	46.76	12.81	10.42	7.98
Bonds, savings certificates and CDs	100.00	63.42	0.73	7.18	16.66	58.87	16.56

## Notes:

The data include transactions with non-resident customers and interbank transactions. "Receivables/Payables: BI-ECB and other banks" do not include amounts in connection with compulsory reserve requirements.

## Distribution by type of investee company and major category of bank

TDB10034

Banks

Source: Supervisory returns  
Stocks in millions of euros

## September 2004

	Entire banking system	Major and large banks	Medium- sized banks	Small and minor banks	Banks with their head office in the Centre or North	Banks with their head office in the South
<b>a. TOTAL</b>	<b>102,620</b>	<b>77,067</b>	<b>13,124</b>	<b>12,428</b>	<b>101,571</b>	<b>1,049</b>
Banks	59,047	47,606	4,607	6,834	58,500	547
<i>of which: non-resident</i>	8,185	7,522	250	413	8,176	9
Other financial intermediaries	24,548	14,718	6,418	3,412	24,305	243
<i>of which: non-resident</i>	7,252	5,621	412	1,219	7,251	1
Financial auxiliaries	5,039	3,638	578	823	4,833	205
Insurance companies	6,506	5,100	745	661	6,488	19
Non-financial companies	7,480	6,005	776	699	7,444	35
<i>of which: qualified holdings</i>	2,777	2,293	343	142	2,772	5

Notes:



TDB10033

Banks

Source: Supervisory returns  
Stocks in millions of euros

	June 2004	Sept. 2004
<b>a. ASSETS</b>		
Cash	9	9
Receivables from parent bank and other foreign branches	57,273	56,974
Receivables from banks and central banks	23,225	21,424
<i>of which:</i> from non-residents	15,038	13,486
repos with banks	82	–
Receivables from non-bank customers	21,781	21,058
<i>of which:</i> from non-residents	20,833	20,168
repos	1,333	1,951
Subordinated loans	1,333	1,951
Securities and participating interests	18,639	17,970
<i>of which:</i> securities not held as fixed assets	13,031	12,696
Bad debts	504	413
Other liabilities items	8,628	8,846
TOTAL	130,059	126,694
<b>b. LIABILITIES</b>		
Payables to parent bank and other foreign branches	26,937	25,924
Payables to banks and central banks	39,940	33,301
<i>of which:</i> to non-residents	36,225	29,829
repos with banks	728	731
Payables to non-bank customers	48,321	51,736
<i>of which:</i> to non-residents	42,007	45,862
repos	1,298	1,481
Subordinated loans	3,236	3,184
Endowment funds and capital reserves	1,845	1,827
Other liabilities items	9,780	10,722
TOTAL	130,059	126,694
<b>c. COMMITMENTS, CONTINGENT LIABILITIES AND OFF-BALANCE-SHEET ITEMS</b>		
Guarantees	11,053	10,425
Commitments and contingent liabilities	162,191	152,718
Bill portfolio	333	292

**Notes:**

The data include transactions with non-resident customers and interbank transactions.

## Distribution by customer location (region)

TDB30260

Banks

Source: Central Credit Register  
Stocks and flows in millions of euros

## September 2004

	Adjusted bad debts		Adjusted bad debts bad debts	New adjusted bad debts in the quarter	
	Number of borrowers	Amount		Number of borrowers	Amount
<b>a. TOTAL</b>	<b>633,027</b>	<b>56,835</b>	<b>1.06</b>	<b>36,051</b>	<b>1,972</b>
<b>b. NORTH-WEST ITALY</b>	<b>144,515</b>	<b>13,394</b>	<b>1.09</b>	<b>9,064</b>	<b>680</b>
Piedmont	44,858	2,905	1.07	2,612	129
Valle d'Aosta	1,249	92	1.02	61	2
Liguria	17,517	1,394	1.05	994	40
Lombardy	80,891	9,002	1.10	5,397	509
<b>c. NORTH-EAST ITALY</b>	<b>87,084</b>	<b>9,560</b>	<b>1.08</b>	<b>5,655</b>	<b>457</b>
Trentino-Alto Adige	5,535	511	1.06	394	42
Veneto	31,841	2,971	1.09	2,139	187
Friuli-Venezia Giulia	9,919	706	1.13	615	21
Emilia-Romagna	39,789	5,372	1.08	2,507	207
<b>d. CENTRAL ITALY</b>	<b>140,802</b>	<b>15,186</b>	<b>1.05</b>	<b>7,345</b>	<b>433</b>
Marche	15,715	1,253	1.06	701	68
Tuscany	39,033	2,758	1.06	2,494	127
Umbria	8,334	865	1.09	465	28
Lazio	77,720	10,311	1.05	3,685	211
<b>e. SOUTHERN ITALY</b>	<b>165,408</b>	<b>12,268</b>	<b>1.03</b>	<b>9,250</b>	<b>263</b>
Abruzzo	14,607	1,207	1.05	723	60
Molise	3,611	346	1.02	142	5
Campania	61,732	3,648	1.05	4,510	95
Puglia	48,326	4,232	1.03	2,327	69
Basilicata	9,698	847	1.03	257	9
Calabria	27,434	1,990	1.02	1,291	26
<b>f. ISLANDS</b>	<b>95,218</b>	<b>6,427</b>	<b>1.02</b>	<b>4,737</b>	<b>139</b>
Sicily	74,798	4,620	1.03	3,721	99
Sardinia	20,420	1,807	1.01	1,016	40

Notes:



## Distribution by customer segment of economic activity

TDB30270

Banks

Source: Central Credit Register  
Stocks and flows in millions of euros  
Percentages

## September 2004

	Adjusted bad debts		Adjusted bad debts bad debts	New adjusted bad debts in the quarter	
	Number of borrowers	Amount		Number of borrowers	Amount
<b>a. TOTAL</b>	<b>633,027</b>	<b>56,835</b>	<b>1.06</b>	<b>36,051</b>	<b>1,972</b>
General government	23	19	1.03	–	–
Financial companies	950	957	1.16	43	10
Non-financial companies	118,030	35,495	1.07	4,483	1,330
<i>of which:</i> industry	34,329	13,141	1.08	1,213	624
building	17,065	7,498	1.07	573	207
services	63,858	13,287	1.06	2,627	484
Producer households	105,339	7,927	1.04	4,422	213
Consumer households and nec	397,027	11,832	1.03	26,719	406

Notes:

## Distribution by country, type of customer and residual maturity

TDB30274

Banks

Source: Supervisory returns  
Stocks in millions of euros

September 2004

September 2004		of which:				Local claims in local currency	
		International claims	banks residual maturity		non-banks residual maturity		
			up to 1 year	more than 1 year	up to 1 year		more than 1 year
a.	TOTAL	229,782	104,730	21,890	32,276	70,886	59,802
b.	EUROPE	182,791	90,622	17,342	26,039	48,788	43,993
	of which: Albania	49	19	4	2	24	–
	Austria	2,764	2,064	359	129	213	==
	Belgium	15,103	14,105	14	699	286	394
	Bulgaria	521	70	3	83	365	498
	Czech Republic	303	31	10	94	169	1,172
	Croatia	4,297	903	423	886	2,086	7,185
	Denmark	721	516	37	70	98	–
	Finland	359	66	4	106	182	–
	France	17,017	8,565	1,954	2,360	4,138	3,277
	Germany	27,798	13,642	4,503	2,759	6,894	1,271
	Greece	3,742	219	65	530	2,928	==
	Ireland	6,105	2,016	365	1,132	2,592	1,115
	Liechtenstein	19	..	–	7	12	–
	Luxemburg	19,640	7,453	1,196	2,981	8,011	3,948
	Malta	85	2	57	1	25	–
	Norway	364	221	114	3	26	–
	Netherlands	10,224	3,914	735	1,652	3,923	==
	Poland	2,939	97	121	326	2,395	9,340
	Portugal	8,431	2,927	1,144	745	3,614	–
	United Kingdom	44,440	28,957	1,951	8,146	5,386	3,115
	Romania	633	94	27	206	306	140
	Russia	1,000	106	89	199	607	1
	Serbia and Montenegro	73	26	34	7	7	–
	Slovenia	433	37	262	34	100	9
	Spain	5,619	1,761	1,823	596	1,439	1,478
	Sweden	739	184	117	238	200	–
	Switzerland	3,571	2,072	203	565	731	1,199
	Turkey	1,402	290	34	555	523	==
	Hungary	2,564	144	765	621	1,034	3,555
c.	ASIA	5,501	3,066	887	398	1,150	1,299
	of which: Saudi Arabia	221	91	2	38	91	–
	China	474	206	71	69	128	22
	South Korea	632	376	126	18	112	–
	Philippines	56	2	..	10	45	–
	Japan	2,093	1,495	5	94	499	1,277
	India	295	231	8	34	22	–
	Indonesia	56	4	–	21	31	–
	Iran	934	246	517	27	144	–
	Iraq	70	35	1	34	..	–

## Distribution by country, type of customer and residual maturity

TDB30274

Banks

		of which:				Local claims in local currency	
		International claims	banks residual maturity		non-banks residual maturity		
			up to 1 year	more than 1 year	up to 1 year		more than 1 year
ASIA (cont.)							
	Israel	18	1	—	6	11	..
	Malaysia	86	56	13	3	13	—
	Pakistan	31	..	—	27	4	—
	Qatar	7	7	—	..	..	—
	Taiwan	221	219	—	..	2	—
	Thailand	48	16	14	3	16	—
d.	AFRICA	920	135	128	180	477	—
	of which: Algeria	65	11	26	7	21	—
	Egypt	401	16	15	106	263	—
	Morocco	101	19	6	7	69	—
	Nigeria	55	3	7	6	39	—
	South Africa	107	50	17	5	34	—
	Tunisia	93	26	56	4	7	—
e.	AMERICA	20,060	3,781	2,306	4,162	9,810	13,669
	of which: Argentina	859	72	64	261	462	757
	Brazil	2,339	117	652	119	1,451	—
	Canada	438	58	40	65	275	—
	Chile	315	78	47	37	152	—
	Colombia	58	32	—	8	17	—
	Cuba	102	27	74	..	2	—
	Ecuador	20	4	1	..	14	—
	Mexico	367	14	39	89	226	—
	Paraguay	10	—	—	..	10	—
	Peru	2,592	432	130	1,178	852	561
	United States	12,391	2,899	1,236	2,333	5,923	12,351
	Uruguay	40	7	9	14	10	..
	Venezuela	466	8	11	48	399	—
f.	OCEANIA	4,290	1,772	125	145	2,247	1
	of which: Australia	541	124	119	131	167	1
	New Zealand	3,748	1,648	6	14	2,080	—
g.	OFFSHORE CENTRES	13,036	5,340	1,029	1,112	5,554	840
	of which: Bahamas	2,614	2,554	6	6	48	—
	Cayman Islands	5,649	1,321	812	229	3,287	—
	Hong Kong	882	415	49	307	111	661
	Singapore	1,079	850	6	162	60	167
h.	INTERNATIONAL ORGANIZATIONS	3,182	13	71	241	2,858	—

## Notes:

The aggregate refers to the claims of Italian banks, including those of their foreign branches and subsidiaries, on non-residents.



## **Information on non-bank intermediaries**



## Distribution by authorized activities

TDB40210

Securities firms

Source: Archives of intermediary identification data

September 2004

Companies authorized

Companies operating

## a. ACTIVITIES

Proprietary trading	36	34
Customer trading	52	49
Underwriting	26	20
Placement	99	80
Individual portfolio management	69	64
Reception of orders	73	69

## b. NUMBER OF SIMs

146

122

## Notes:

SIMs include trust companies operating in the asset management field. There are more activities authorized than SIMs because each intermediary is normally authorized to engage in more than one activity.

## Distribution by operational specialization

TDB40225		Collective investment undertakings	
Source: Archives of intermediary identification data			
		June 2004	Sept. 2004
<b>a.</b>	<b>NUMBER OF OPEN-END SECURITIES INVESTMENT FUNDS</b>	<b>992</b>	<b>998</b>
	Equity	460	464
	Balanced	80	80
	Bond	349	350
	Liquidity	40	41
	Flexible	63	71
<b>b.</b>	<b>NUMBER OF SICAV SUB-FUNDS</b>	<b>10</b>	<b>10</b>
	Equity	4	4
	Balanced	1	1
	Bond	2	2
	Liquidity	1	1
	Flexible	2	2
<b>c.</b>	<b>NUMBER OF ASSET MANAGEMENT COMPANIES</b>	<b>51</b>	<b>52</b>
<b>d.</b>	<b>NUMBER OF SICAVs</b>	<b>2</b>	<b>2</b>

## Notes:

The data refer to Italian harmonized open-end collective investment undertakings operating at the reference date. Only asset management companies that have set up open-end securities investment funds are included. The number of funds includes the number of their sub-funds.



## Distribution by prevalent activity

TDB40230

## Financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Archives of intermediary identification data

		June 2004	Sept. 2004
<b>a.</b>	<b>NUMBER OF FINANCIAL INTERMEDIARIES</b>	<b>372</b>	<b>372</b>
	Leasing	56	54
	Factoring	36	36
	Consumer credit	25	25
	Other forms of finance	21	20
	Acquisition of shareholdings	14	14
	Issue and/or management of credit cards	9	9
	Securitization	205	208
	Foreign exchange trading and other activities	6	6

**Notes:**

The group of intermediaries that engage in "Foreign exchange trading and other activities" includes those that are not operational at the reference date.

TDB40240

Securities firms

Source: Supervisory returns  
Stocks in millions of euros

	June 2004	Sept. 2004
<b>a. ASSETS</b>		
Cash and liquid assets	..	..
Receivables from banks and financial institutions	1,625	1,125
Receivables from customers	103	88
Bonds and other debt securities	498	512
Shares, capital parts and other equity securities	787	159
Options bought and the like	30	21
Participating interests	26	15
Fixed assets	92	97
Remaining asset items	718	679
<b>TOTAL</b>	<b>3,880</b>	<b>2,696</b>
<b>b. LIABILITIES</b>		
Payables to banks and financial institutions	1,560	465
Payables to customers	472	385
Debt securities in issue	–	–
Options sold and the like	28	23
Provision for employee severance benefits	32	31
Provisions for risks	111	106
Subordinated liabilities	7	7
Capital, reserves and share premiums	852	854
Remaining liabilities items	820	825
<b>TOTAL</b>	<b>3,880</b>	<b>2,696</b>

**Notes:**

The data include transactions with non-resident customers.

TDB40250

## Financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Supervisory returns  
Stocks in millions of euros

	June 2004	Sept. 2004
<b>a. ASSETS</b>		
Cash and liquid assets	71	57
Current account receivables from banks and deposits	2,967	2,664
Receivables from customers	105,207	106,872
Bad debts	1,609	1,678
Securities portfolio	3,097	2,959
Participating interests	1,591	1,495
<i>of which: held for merchant banking purposes</i>	349	331
Tangible and intangible fixed assets	6,360	6,349
Remaining asset items	8,137	8,058
<b>TOTAL</b>	<b>129,039</b>	<b>130,130</b>
<b>b. LIABILITIES</b>		
Current account payables to banks	21,846	23,039
Financial payables	83,058	82,823
Securities in issue	2,485	2,601
Provisions for liabilities and charges and provision for employee severance benefits	1,105	1,200
Loan loss provision	413	410
Provision for general financial risks	207	207
Subordinated loans	718	711
Capital and reserves	8,859	8,811
Remaining liabilities items	10,388	10,363
<b>TOTAL</b>	<b>129,039</b>	<b>130,130</b>
<b>c. OFF-BALANCE-SHEET ACTIVITIES</b>		
Guarantees	9,267	9,249
Derivative contracts	40,201	39,621

**Notes:**

The data include transactions with non-resident customers.



## **Information on banking business**

## Distribution by customer location (region) and segment of economic activity

TDB10231

Source: Supervisory returns  
Stocks in millions of euros

September 2004		Total	General government	Financial companies
<b>a. TOTAL</b>		<b>1,117,459</b>	<b>53,472</b>	<b>136,162</b>
<b>b. NORTH-WEST ITALY</b>		<b>438,453</b>	<b>9,457</b>	<b>92,187</b>
Piedmont		83,502	2,819	9,494
Valle d'Aosta		2,178	105	63
Liguria		20,914	1,240	318
Lombardy		331,860	5,294	82,311
<b>c. NORTH-EAST ITALY</b>		<b>257,815</b>	<b>5,530</b>	<b>13,763</b>
Trentino-Alto Adige		25,746	378	622
Veneto		102,750	2,023	4,627
Friuli-Venezia Giulia		22,845	705	1,510
Emilia-Romagna		106,474	2,424	7,005
<b>d. CENTRAL ITALY</b>		<b>261,837</b>	<b>30,725</b>	<b>26,660</b>
Marche		28,639	1,003	1,377
Tuscany		74,088	1,791	7,382
Umbria		13,571	584	150
Lazio		145,539	27,347	17,750
<b>e. SOUTHERN ITALY</b>		<b>106,885</b>	<b>6,175</b>	<b>2,660</b>
Abruzzo		14,928	358	203
Molise		2,803	166	70
Campania		41,884	3,400	1,959
Puglia		30,817	1,468	136
Basilicata		4,685	237	14
Calabria		11,767	545	278
<b>f. ISLANDS</b>		<b>52,465</b>	<b>1,585</b>	<b>892</b>
Sicily		36,044	1,058	192
Sardinia		16,421	528	700

Notes:

## Banks

Non-financial companies	<i>of which:</i>			Producer households	Consumer households and nec
	industry	building	services		
<b>589,834</b>	<b>218,648</b>	<b>74,849</b>	<b>284,079</b>	<b>73,795</b>	<b>264,190</b>
<b>230,454</b>	<b>91,544</b>	<b>21,706</b>	<b>115,009</b>	<b>20,153</b>	<b>86,203</b>
44,986	19,810	4,100	20,562	5,490	20,714
1,383	652	201	526	196	431
11,007	2,632	1,493	6,810	1,610	6,738
173,078	68,451	15,913	87,111	12,857	58,319
<b>157,748</b>	<b>65,143</b>	<b>19,655</b>	<b>69,033</b>	<b>19,804</b>	<b>60,970</b>
15,512	3,739	2,759	8,507	2,854	6,380
64,020	28,426	6,771	27,230	7,565	24,515
12,590	5,925	1,128	5,272	1,710	6,331
65,627	27,053	8,998	28,025	7,675	23,744
<b>129,987</b>	<b>38,418</b>	<b>20,934</b>	<b>67,309</b>	<b>14,965</b>	<b>59,500</b>
16,221	7,887	2,473	5,528	2,990	7,049
40,170	14,424	4,636	19,443	6,126	18,619
7,643	3,200	1,137	3,018	1,412	3,781
65,953	12,908	12,689	39,320	4,437	30,052
<b>49,349</b>	<b>17,305</b>	<b>8,526</b>	<b>21,736</b>	<b>12,327</b>	<b>36,374</b>
8,331	3,829	1,396	2,847	1,583	4,452
1,434	651	227	468	380	753
19,602	6,341	2,882	10,021	3,009	13,914
13,320	4,229	2,899	5,476	4,484	11,408
2,311	1,013	367	795	773	1,351
4,352	1,240	755	2,128	2,097	4,495
<b>22,297</b>	<b>6,237</b>	<b>4,028</b>	<b>10,993</b>	<b>6,547</b>	<b>21,144</b>
14,783	3,682	2,517	7,794	4,636	15,376
7,514	2,555	1,511	3,199	1,911	5,768

## Distribution by customer location (region) and major category of bank

TDB10234

Source: Supervisory returns  
Stocks in millions of euros

September 2004

	Entire banking system	Banks raising short-term funds	Banks raising medium and long-term funds
<b>a. TOTAL</b>	<b>1,117,459</b>	<b>1,034,646</b>	<b>82,813</b>
<b>b. NORTH-WEST ITALY</b>	<b>438,453</b>	<b>406,674</b>	<b>31,779</b>
Piedmont	83,502	76,760	6,742
Valle d'Aosta	2,178	1,949	229
Liguria	20,914	19,898	1,015
Lombardy	331,860	308,066	23,794
<b>c. NORTH-EAST ITALY</b>	<b>257,815</b>	<b>245,171</b>	<b>12,644</b>
Trentino-Alto Adige	25,746	24,899	847
Veneto	102,750	98,069	4,681
Friuli-Venezia Giulia	22,845	20,883	1,962
Emilia-Romagna	106,474	101,321	5,153
<b>d. CENTRAL ITALY</b>	<b>261,837</b>	<b>235,845</b>	<b>25,992</b>
Marche	28,639	27,411	1,229
Tuscany	74,088	69,530	4,559
Umbria	13,571	12,762	808
Lazio	145,539	126,142	19,396
<b>e. SOUTHERN ITALY</b>	<b>106,885</b>	<b>97,619</b>	<b>9,266</b>
Abruzzo	14,928	13,882	1,047
Molise	2,803	2,545	259
Campania	41,884	37,780	4,104
Puglia	30,817	28,501	2,316
Basilicata	4,685	4,168	517
Calabria	11,767	10,743	1,023
<b>f. ISLANDS</b>	<b>52,465</b>	<b>49,333</b>	<b>3,132</b>
Sicily	36,044	34,660	1,384
Sardinia	16,421	14,673	1,748

Notes:



## Banks

Major and large banks	Medium-sized banks	Small and minor banks	Banks with their head office in the Centre or North	Banks with their head office in the South
<b>515,057</b>	<b>246,196</b>	<b>356,206</b>	<b>1,054,028</b>	<b>63,431</b>
<b>231,937</b>	<b>92,922</b>	<b>113,594</b>	<b>435,028</b>	<b>3,425</b>
46,513	11,298	25,691	82,815	687
1,168	376	634	2,160	18
8,946	7,183	4,785	20,520	394
175,311	74,065	82,484	329,533	2,327
<b>97,768</b>	<b>60,204</b>	<b>99,844</b>	<b>256,093</b>	<b>1,723</b>
3,341	872	21,533	25,717	30
50,576	21,760	30,414	102,072	678
8,461	2,430	11,954	22,711	134
35,390	35,141	35,943	105,593	881
<b>107,142</b>	<b>67,606</b>	<b>87,089</b>	<b>257,350</b>	<b>4,488</b>
6,157	8,982	13,500	28,301	339
23,561	20,312	30,216	73,403	685
3,923	1,821	7,826	13,515	55
73,501	36,491	35,547	142,130	3,409
<b>49,383</b>	<b>16,768</b>	<b>40,733</b>	<b>73,931</b>	<b>32,953</b>
4,374	2,382	8,173	9,806	5,122
1,341	481	981	2,344	459
21,808	6,035	14,041	31,030	10,853
15,040	4,639	11,138	20,337	10,480
1,874	843	1,969	2,722	1,964
4,946	2,389	4,431	7,692	4,075
<b>28,827</b>	<b>8,697</b>	<b>14,941</b>	<b>31,622</b>	<b>20,843</b>
22,157	2,991	10,896	21,815	14,229
6,671	5,706	4,044	9,807	6,614

## Distribution by customer location (geographical area) and branch of economic activity

TDB10235

Banks

Source: Supervisory returns  
Stocks in millions of euros

September 2004

	Total	North-West	North-East	Centre	South	Islands
<b>a. TOTAL</b>	<b>663,631</b>	<b>250,607</b>	<b>177,552</b>	<b>144,952</b>	<b>61,676</b>	<b>28,844</b>
Agricultural, forestry and fishery products	29,120	6,952	8,978	6,317	4,313	2,559
Fuel and power products	21,275	9,286	2,437	6,370	1,380	1,803
Ores and metals	11,111	7,613	2,063	739	537	159
Non-metallic minerals and products	14,362	3,420	5,912	2,979	1,371	680
Chemical products	11,110	7,014	1,849	1,267	654	326
Metal products, except transport equipment	24,138	11,257	7,788	2,812	1,909	372
Agricultural and industrial machinery	20,950	9,135	8,825	1,986	799	205
Office and data processing machines, etc.	4,452	1,812	1,796	474	242	128
Electrical goods	14,392	6,325	4,144	2,913	744	267
Transport equipment	8,998	4,030	1,815	1,445	1,460	248
Food and tobacco products	27,232	7,378	10,654	3,664	3,958	1,578
Textiles, clothing and footwear	28,064	9,612	8,075	7,075	2,999	304
Paper and paper products	14,837	8,012	2,844	3,074	687	221
Rubber and plastic products	9,860	4,700	2,482	1,605	816	257
Other manufactured products	19,213	5,232	7,376	4,457	1,631	518
Building and construction	83,363	24,046	21,852	22,511	10,090	4,864
Wholesale and retail trade services, recovery and repair services	107,502	37,589	28,083	22,224	13,310	6,296
Lodging and catering services	24,834	5,577	8,746	5,656	3,055	1,800
Inland transport services	12,613	3,241	3,284	4,515	1,059	513
Maritime and air transport services	6,515	1,266	800	1,548	1,686	1,216
Auxiliary transport services	7,860	3,044	1,721	1,965	633	497
Communication services	13,254	5,884	167	7,066	50	87
Other market services	148,576	68,183	35,863	32,294	8,290	3,946

Notes:

## Distribution by branch location (region) and customer location (geographical area)

TDB10237

Banks

Source: Supervisory returns  
Stocks in millions of euros

## September 2004

Same  
region  
as branch

Total

North-West

North-East

Centre

South

Islands

a.	TOTAL	–	1,117,459	438,453	257,815	261,837	106,884	52,465
	Piedmont	60,801	70,329	66,333	1,223	1,912	652	210
	Valle d'Aosta	1,148	1,225	1,215	1	6	2	1
	Liguria	16,505	20,542	18,372	259	1,156	210	545
	Lombardy	299,738	380,455	315,756	18,353	28,831	12,110	5,404
	Trentino-Alto Adige	23,737	27,364	928	24,839	1,494	50	53
	Veneto	86,360	97,952	5,725	89,116	2,041	717	353
	Friuli-Venezia Giulia	17,431	20,417	862	19,133	333	75	14
	Emilia-Romagna	89,440	100,790	4,774	90,710	3,318	1,358	630
	Marche	24,787	28,166	414	808	26,165	741	38
	Tuscany	64,695	84,577	5,665	3,281	69,137	4,446	2,048
	Umbria	11,180	12,584	248	153	12,058	109	16
	Lazio	108,445	149,149	16,260	8,964	111,829	9,814	2,281
	Abruzzo	11,431	12,970	243	186	742	11,762	37
	Molise	1,768	1,907	8	5	47	1,846	1
	Campania	28,176	30,186	411	47	818	28,598	312
	Puglia	22,977	25,288	437	354	628	23,732	138
	Basilicata	2,543	2,952	43	51	46	2,806	7
	Calabria	7,500	7,896	85	21	162	7,573	55
	Sicily	28,212	29,553	412	125	609	193	28,214
	Sardinia	12,092	13,152	263	188	505	89	12,108

Notes:

## Distribution by technical form and customer location (geographical area)

TDB10277

Financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Supervisory returns  
Stocks in millions of euros**September 2004**

	<b>Total</b>	North-West	North-East	Centre	South	Islands
Nominal value of receivables acquired for factoring	<b>26,089</b>	10,344	3,951	7,615	3,351	828
<i>of which:</i> without recourse	<b>13,480</b>	4,824	1,917	4,745	1,582	412
with recourse	<b>12,609</b>	5,520	2,034	2,870	1,769	416
Credit implicit in leasing contracts	<b>49,059</b>	20,347	14,614	8,933	3,455	1,709
Receivables for consumer credit and the issue or management of credit cards	<b>23,451</b>	6,638	3,061	5,525	5,147	3,080
Other finance	<b>8,032</b>	2,332	1,216	2,536	1,400	547

**Notes:**

The distribution by customer location of the nominal value of receivables acquired for factoring is determined with reference to the assignors for assignments with recourse and to the debtors assigned for those without recourse.

## Distribution by technical form and customer segment of economic activity

TDB10278

## Financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Supervisory returns  
Stocks in millions of euros

September 2004

	Total	General government	Financial companies	Non- financial companies	Producer households	Consumer households and nec
Nominal value of receivables acquired for factoring	26,089	3,536	309	21,466	261	517
<i>of which:</i> without recourse	13,480	3,450	160	9,454	141	275
with recourse	12,609	85	149	12,012	120	242
Credit implicit in leasing contracts	49,059	316	785	41,954	4,376	1,628
Receivables for consumer credit and the issue or management of credit cards	23,451					
Other finance	8,032	318	1,478	4,601	1,018	617

## Notes:

The distribution by customer segment of economic activity of the nominal value of receivables acquired for factoring is determined with reference to the assignors for assignments with recourse and to the debtors assigned for those without recourse. Receivables for consumer credit and the issue or management of credit cards can be largely attributed to the "Consumer households" sector.



## Distribution by customer location (region)

TDB10254		Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law		
Source: Supervisory returns Stocks in millions of euros				
September 2004		Total	Banks	Financial intermediaries
a.	<b>TOTAL</b>	<b>57,964</b>	<b>34,513</b>	<b>23,451</b>
b.	<b>NORTH-WEST ITALY</b>	<b>15,167</b>	<b>8,529</b>	<b>6,638</b>
	Piedmont	4,492	2,504	1,988
	Valle d'Aosta	129	84	45
	Liguria	1,522	934	588
	Lombardy	9,024	5,007	4,017
c.	<b>NORTH-EAST ITALY</b>	<b>8,531</b>	<b>5,470</b>	<b>3,061</b>
	Trentino-Alto Adige	545	386	159
	Veneto	3,541	2,343	1,197
	Friuli-Venezia Giulia	1,025	681	343
	Emilia-Romagna	3,421	2,060	1,361
d.	<b>CENTRAL ITALY</b>	<b>13,413</b>	<b>7,888</b>	<b>5,525</b>
	Marche	1,281	828	453
	Tuscany	4,157	2,457	1,700
	Umbria	961	609	352
	Lazio	7,014	3,994	3,020
e.	<b>SOUTHERN ITALY</b>	<b>12,901</b>	<b>7,755</b>	<b>5,147</b>
	Abruzzo	1,372	854	518
	Molise	290	145	146
	Campania	5,299	3,126	2,173
	Puglia	3,635	2,224	1,411
	Basilicata	466	281	185
	Calabria	1,840	1,126	714
f.	<b>ISLANDS</b>	<b>7,951</b>	<b>4,871</b>	<b>3,080</b>
	Sicily	5,683	3,579	2,104
	Sardinia	2,268	1,292	976

## Notes:

The loans, excluding bad debts, are those disbursed to consumer households.

## Distribution by customer location (region) and segment of economic activity

TDB10262

Source: Supervisory returns  
Stocks in millions of euros

September 2004		Total	General government	Financial companies
a.	<b>TOTAL</b>	<b>622,407</b>	<b>20,951</b>	<b>38,097</b>
b.	<b>NORTH-WEST ITALY</b>	<b>213,521</b>	<b>2,893</b>	<b>24,633</b>
	Piedmont	46,050	737	2,684
	Valle d'Aosta	1,559	160	98
	Liguria	16,405	274	356
	Lombardy	149,508	1,722	21,495
c.	<b>NORTH-EAST ITALY</b>	<b>131,524</b>	<b>4,235</b>	<b>4,171</b>
	Trentino-Alto Adige	13,761	735	199
	Veneto	50,660	1,169	1,295
	Friuli-Venezia Giulia	14,602	1,178	1,140
	Emilia-Romagna	52,501	1,154	1,537
d.	<b>CENTRAL ITALY</b>	<b>148,856</b>	<b>8,239</b>	<b>8,558</b>
	Marche	15,592	217	69
	Tuscany	40,224	1,124	913
	Umbria	7,692	174	39
	Lazio	85,349	6,724	7,536
e.	<b>SOUTHERN ITALY</b>	<b>86,446</b>	<b>2,702</b>	<b>487</b>
	Abruzzo	10,727	254	201
	Molise	1,803	144	31
	Campania	36,406	1,264	137
	Puglia	25,070	463	57
	Basilicata	3,269	181	6
	Calabria	9,171	396	55
f.	<b>ISLANDS</b>	<b>42,060</b>	<b>2,881</b>	<b>248</b>
	Sicily	30,036	1,774	109
	Sardinia	12,024	1,107	138

Notes:



## Banks

Non-financial companies	<i>of which:</i>			Producer households	Consumer households and nec
	industry	building	services		
<b>122,977</b>	<b>45,013</b>	<b>12,646</b>	<b>63,109</b>	<b>35,791</b>	<b>404,591</b>
<b>47,031</b>	<b>18,318</b>	<b>4,040</b>	<b>24,214</b>	<b>10,032</b>	<b>128,931</b>
9,382	3,738	864	4,668	2,727	30,520
261	83	42	131	98	942
2,538	657	258	1,606	940	12,297
34,851	13,840	2,876	17,809	6,268	85,172
<b>27,020</b>	<b>10,895</b>	<b>2,736</b>	<b>12,710</b>	<b>8,969</b>	<b>87,128</b>
2,172	648	208	1,209	961	9,694
10,679	4,300	1,067	5,044	3,382	34,135
2,864	1,240	256	1,298	661	8,760
11,305	4,708	1,205	5,159	3,965	34,540
<b>31,841</b>	<b>10,795</b>	<b>3,412</b>	<b>17,174</b>	<b>7,193</b>	<b>93,025</b>
2,555	1,214	295	993	1,222	11,529
7,557	2,796	768	3,805	2,614	28,017
1,299	445	149	680	470	5,709
20,431	6,339	2,200	11,696	2,888	47,770
<b>11,866</b>	<b>3,947</b>	<b>1,705</b>	<b>5,796</b>	<b>6,542</b>	<b>64,849</b>
1,698	785	205	663	770	7,805
226	71	49	87	127	1,275
5,500	1,727	733	2,918	2,535	26,970
3,208	1,043	502	1,480	2,019	19,322
370	125	66	170	253	2,459
864	196	151	478	839	7,017
<b>5,218</b>	<b>1,058</b>	<b>754</b>	<b>3,214</b>	<b>3,054</b>	<b>30,658</b>
3,302	670	475	2,020	2,054	22,797
1,916	388	279	1,193	1,000	7,861

## Distribution by customer location (region) and major category of bank

TDB10265

Source: Supervisory returns  
Stocks in millions of euros

September 2004

	Entire banking system	Banks raising short-term funds	Banks raising medium and long-term funds
<b>a. TOTAL</b>	<b>622,407</b>	<b>617,122</b>	<b>5,285</b>
<b>b. NORTH-WEST ITALY</b>	<b>213,521</b>	<b>212,165</b>	<b>1,356</b>
Piedmont	46,050	45,721	329
Valle d'Aosta	1,559	1,556	3
Liguria	16,405	16,363	41
Lombardy	149,508	148,525	983
<b>c. NORTH-EAST ITALY</b>	<b>131,524</b>	<b>131,167</b>	<b>357</b>
Trentino-Alto Adige	13,761	13,759	2
Veneto	50,660	50,513	147
Friuli-Venezia Giulia	14,602	14,485	116
Emilia-Romagna	52,501	52,410	92
<b>d. CENTRAL ITALY</b>	<b>148,856</b>	<b>145,657</b>	<b>3,199</b>
Marche	15,592	15,512	80
Tuscany	40,224	40,140	84
Umbria	7,692	7,687	4
Lazio	85,349	82,318	3,031
<b>e. SOUTHERN ITALY</b>	<b>86,446</b>	<b>86,277</b>	<b>170</b>
Abruzzo	10,727	10,713	15
Molise	1,803	1,802	1
Campania	36,406	36,311	95
Puglia	25,070	25,026	44
Basilicata	3,269	3,264	5
Calabria	9,171	9,161	10
<b>f. ISLANDS</b>	<b>42,060</b>	<b>41,856</b>	<b>204</b>
Sicily	30,036	29,968	68
Sardinia	12,024	11,888	136

Notes:

## Banks

Major and large banks	Medium-sized banks	Small and minor banks	Banks with their head office in the Centre or North	Banks with their head office in the South
<b>316,319</b>	<b>111,515</b>	<b>194,573</b>	<b>551,885</b>	<b>70,523</b>
<b>125,375</b>	<b>38,981</b>	<b>49,165</b>	<b>212,403</b>	<b>1,118</b>
29,685	3,239	13,126	45,802	248
1,122	8	428	1,558	1
6,808	6,101	3,496	16,281	123
87,760	29,633	32,115	148,762	746
<b>48,669</b>	<b>29,342</b>	<b>53,513</b>	<b>131,161</b>	<b>362</b>
1,787	172	11,802	13,756	5
24,799	10,236	15,625	50,507	152
6,146	880	7,576	14,545	57
15,937	18,054	18,510	52,354	148
<b>72,733</b>	<b>25,499</b>	<b>50,624</b>	<b>145,926</b>	<b>2,930</b>
2,708	4,670	8,214	15,467	125
12,315	11,576	16,333	40,106	118
1,853	512	5,327	7,671	20
55,857	8,741	20,751	82,681	2,667
<b>45,446</b>	<b>9,687</b>	<b>31,314</b>	<b>43,884</b>	<b>42,562</b>
2,117	562	8,048	4,381	6,347
915	266	622	1,428	375
24,207	2,454	9,746	21,013	15,393
13,471	3,303	8,296	12,468	12,602
805	464	2,000	696	2,573
3,931	2,637	2,602	3,898	5,273
<b>24,097</b>	<b>8,007</b>	<b>9,957</b>	<b>18,510</b>	<b>23,550</b>
19,391	2,298	8,347	13,099	16,936
4,706	5,709	1,609	5,411	6,613

## Distribution by customer location (geographical area) and branch of economic activity

TDB10266

Banks

Source: Supervisory returns  
Stocks in millions of euros

September 2004

	Total	North-West	North-East	Centre	South	Islands
<b>a. TOTAL</b>	<b>158,769</b>	<b>57,064</b>	<b>35,989</b>	<b>39,035</b>	<b>18,408</b>	<b>8,273</b>
Agricultural, forestry and fishery products	7,613	1,877	2,634	1,281	1,178	643
Fuel and power products	7,079	1,509	579	4,085	607	299
Ores and metals	1,176	708	186	122	121	39
Non-metallic minerals and products	2,841	827	945	526	398	145
Chemical products	2,931	1,744	505	400	232	51
Metal products, except transport equipment	4,555	2,178	1,397	496	408	75
Agricultural and industrial machinery	5,937	2,759	2,417	498	207	55
Office and data processing machines, etc.	1,216	602	285	205	92	31
Electrical goods	4,027	2,152	889	645	276	65
Transport equipment	2,021	731	413	531	290	56
Food and tobacco products	4,488	1,384	1,287	784	774	258
Textiles, clothing and footwear	5,288	1,870	1,190	1,563	586	78
Paper and paper products	2,845	1,284	511	765	211	74
Rubber and plastic products	1,792	913	386	324	138	32
Other manufactured products	3,312	1,008	986	770	444	103
Building and construction	16,200	5,062	3,590	4,105	2,380	1,063
Wholesale and retail trade services, recovery and repair services	28,218	9,401	6,394	5,897	4,380	2,146
Lodging and catering services	4,230	1,046	1,167	1,003	622	391
Inland transport services	4,259	1,156	1,019	1,364	506	213
Maritime and air transport services	962	204	178	188	201	191
Auxiliary transport services	4,436	1,351	700	1,845	306	233
Communication services	1,058	624	48	325	33	27
Other market services	42,284	16,673	8,282	11,312	4,017	2,001

Notes:

## Distribution by technical form and customer location (region)

TDB10268

Banks

Source: Supervisory returns  
Stocks in millions of euros

## September 2004

	Total	Sight deposits		Savings certificates and certificates of deposit		Other time deposits
		Savings deposits	Current accounts	Up to 18 months	Beyond 18 months	
<b>a. TOTAL</b>	<b>622,407</b>	<b>67,940</b>	<b>515,273</b>	<b>25,516</b>	<b>4,088</b>	<b>9,590</b>
<b>b. NORTH-WEST ITALY</b>	<b>213,521</b>	<b>13,590</b>	<b>190,114</b>	<b>5,858</b>	<b>1,034</b>	<b>2,925</b>
Piedmont	46,050	4,057	39,938	1,075	192	788
Valle d'Aosta	1,559	128	1,395	21	4	10
Liguria	16,405	1,356	14,312	551	75	111
Lombardy	149,508	8,050	134,468	4,210	763	2,016
<b>c. NORTH-EAST ITALY</b>	<b>131,523</b>	<b>15,493</b>	<b>106,834</b>	<b>6,541</b>	<b>694</b>	<b>1,961</b>
Trentino-Alto Adige	13,761	1,939	10,702	642	126	352
Veneto	50,660	6,848	40,636	2,169	253	754
Friuli-Venezia Giulia	14,602	1,631	12,233	417	32	289
Emilia-Romagna	52,501	5,077	43,263	3,312	283	566
<b>d. CENTRAL ITALY</b>	<b>148,856</b>	<b>13,793</b>	<b>127,184</b>	<b>5,420</b>	<b>396</b>	<b>2,064</b>
Marche	15,592	2,557	10,413	2,229	100	292
Tuscany	40,224	3,735	34,365	1,670	101	353
Umbria	7,692	1,205	5,728	549	36	173
Lazio	85,349	6,296	76,677	971	159	1,246
<b>e. SOUTHERN ITALY</b>	<b>86,446</b>	<b>16,496</b>	<b>61,503</b>	<b>5,962</b>	<b>546</b>	<b>1,939</b>
Abruzzo	10,727	2,451	7,309	776	33	158
Molise	1,803	300	1,359	104	6	34
Campania	36,406	5,869	27,693	1,903	259	682
Puglia	25,070	5,288	16,706	2,150	162	764
Basilicata	3,269	720	2,175	249	12	113
Calabria	9,171	1,869	6,261	779	73	189
<b>f. ISLANDS</b>	<b>42,060</b>	<b>8,566</b>	<b>29,639</b>	<b>1,736</b>	<b>1,418</b>	<b>701</b>
Sicily	30,036	6,674	20,430	984	1,379	569
Sardinia	12,024	1,893	9,210	752	38	132

Notes:

## Distribution by branch location (region) and customer location (geographical area)

TDB10271

Banks

Source: Supervisory returns  
Stocks in millions of euros

September 2004

	Same region as branch	Total	North-West	North-East	Centre	South	Islands
<b>a. TOTAL</b>	<b>–</b>	<b>622,407</b>	<b>213,521</b>	<b>131,524</b>	<b>148,856</b>	<b>86,446</b>	<b>42,060</b>
Piedmont	42,035	45,959	44,725	188	807	166	74
Valle d'Aosta	1,411	1,464	1,449	2	8	4	1
Liguria	15,121	16,242	15,713	64	313	36	117
Lombardy	140,540	162,798	144,090	5,594	9,313	2,636	1,165
Trentino-Alto Adige	13,252	13,767	261	13,396	87	15	8
Veneto	47,272	49,698	1,320	47,932	295	107	44
Friuli-Venezia Giulia	13,024	14,004	268	13,390	172	140	35
Emilia-Romagna	48,986	52,059	1,770	49,277	661	276	75
Marche	14,737	15,331	114	122	14,909	177	8
Tuscany	37,714	39,233	571	184	38,241	186	51
Umbria	7,117	7,555	25	45	7,445	36	4
Lazio	74,192	80,043	2,515	917	74,993	1,203	414
Abruzzo	9,991	10,406	65	27	261	10,051	2
Molise	1,622	1,752	6	3	51	1,693	..
Campania	33,761	34,630	149	88	473	33,867	54
Puglia	23,862	24,898	197	131	381	24,147	42
Basilicata	2,993	3,122	12	8	17	3,082	2
Calabria	8,540	8,799	42	24	142	8,569	22
Sicily	28,462	28,904	131	87	173	49	28,464
Sardinia	11,472	11,742	97	44	115	9	11,477

Notes:

TDB40150

**Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law**Source: Supervisory returns  
Stocks in millions of euros**September 2004**

	<b>Total</b>	<b>Financial intermediaries</b>	<b>Banks</b>
<b>a. LEASING</b>	<b>65,053</b>	<b>50,987</b>	<b>14,066</b>
Credit implicit in leasing contracts	62,463	49,290	13,173
Overdue instalments	608	425	183
Bad debts and substandard assets	1,982	1,272	710
<b>b. FACTORING</b>	<b>23,203</b>	<b>20,405</b>	<b>2,798</b>
Advances against acquired claims	19,326	16,653	2,673
Advances against future claims	516	392	125
Claims assumed at less than nominal value or acquired outright	2,476	2,476	..
Bad debts	....	885	....

**Notes:**

The data include transactions with non-resident customers and interbank transactions.

## Distribution by type of security and type of account

TDB40080

Source: Supervisory returns  
Stocks in millions of euros

September 2004

		<i>of which:</i>		
		Total	Consumer households and nec	Non-financial companies and producer households
<b>a.</b>	<b>TOTAL</b>	<b>1,268,124</b>	<b>534,295</b>	<b>79,895</b>
	Italian government securities	496,696	180,357	15,736
	<i>of which:</i> BOTs	88,130	47,370	2,323
	CCTs	119,882	30,757	4,746
	BTPs	259,505	94,941	7,602
	Other debt securities	447,303	169,839	20,645
	<i>of which:</i> in non-euro-area currencies	38,741	15,266	2,682
	Equity securities	88,325	24,206	26,903
	<i>of which:</i> in non-euro-area currencies	10,289	2,813	816
	Units of collective investment undertakings	224,108	156,475	14,366
	Other securities and the like	11,807	3,465	2,246

## Notes:

Securities are stated at face value.



## Banks

Securities under management	<i>of which:</i>		Securities held for custody or administration	<i>of which:</i>	
	Consumer households and nec	Non-financial companies and producer households		Consumer households and nec	Non-financial companies and producer households
<b>95,273</b>	<b>68,545</b>	<b>6,327</b>	<b>1,172,851</b>	<b>465,750</b>	<b>73,568</b>
33,983	21,550	2,285	462,713	158,807	13,451
1,797	1,268	112	86,333	46,102	2,210
13,802	9,100	1,020	106,080	21,657	3,726
14,971	8,561	909	244,534	86,380	6,693
20,971	12,901	1,010	426,332	156,937	19,635
2,776	1,830	118	35,965	13,436	2,564
1,349	1,100	62	86,976	23,106	26,841
170	134	6	10,119	2,680	810
38,266	32,409	2,855	185,842	124,066	11,511
733	607	115	11,074	2,858	2,131

## Distribution by customer location (region) and type of account

TDB40085

Source: Supervisory returns  
Stocks in millions of euros

September 2004

		<i>of which:</i>		
		Total	Consumer households and nec	Non-financial companies and producer households
<b>a.</b>	<b>TOTAL</b>	<b>1,268,124</b>	<b>534,295</b>	<b>79,895</b>
<b>b.</b>	<b>NORTH-WEST ITALY</b>	<b>730,227</b>	<b>237,378</b>	<b>26,297</b>
	Piedmont	108,107	69,358	8,339
	Valle d'Aosta	2,189	1,354	97
	Liguria	30,746	24,134	1,681
	Lombardy	589,186	142,532	16,180
<b>c.</b>	<b>NORTH-EAST ITALY</b>	<b>247,674</b>	<b>134,255</b>	<b>17,396</b>
	Trentino-Alto Adige	10,350	7,198	1,007
	Veneto	65,910	46,063	5,325
	Friuli-Venezia Giulia	68,412	11,553	1,003
	Emilia-Romagna	103,001	69,441	10,061
<b>d.</b>	<b>CENTRAL ITALY</b>	<b>215,533</b>	<b>97,631</b>	<b>29,574</b>
	Marche	12,476	10,911	1,187
	Tuscany	62,301	37,030	7,033
	Umbria	7,174	6,085	602
	Lazio	133,582	43,604	20,752
<b>e.</b>	<b>SOUTHERN ITALY</b>	<b>53,302</b>	<b>47,366</b>	<b>4,624</b>
	Abruzzo	5,635	5,022	451
	Molise	874	789	61
	Campania	23,295	20,599	1,847
	Puglia	17,117	15,329	1,568
	Basilicata	1,710	1,555	154
	Calabria	4,672	4,073	543
<b>f.</b>	<b>ISLANDS</b>	<b>21,387</b>	<b>17,664</b>	<b>2,004</b>
	Sicily	16,165	13,762	1,348
	Sardinia	5,223	3,902	656

## Notes:

Securities are stated at face value.

## Banks

Securities under management	<i>of which:</i>		Securities held for custody or administration	<i>of which:</i>	
	Consumer households and nec	Non-financial companies and producer households		Consumer households and nec	Non-financial companies and producer households
<b>95,273</b>	<b>68,545</b>	<b>6,327</b>	<b>1,172,851</b>	<b>465,750</b>	<b>73,568</b>
<b>48,156</b>	<b>32,650</b>	<b>2,176</b>	<b>682,071</b>	<b>204,728</b>	<b>24,121</b>
12,135	7,379	408	95,971	61,979	7,931
96	92	4	2,093	1,263	93
2,638	2,114	101	28,107	22,020	1,580
33,286	23,065	1,663	555,900	119,467	14,518
<b>24,898</b>	<b>18,714</b>	<b>2,195</b>	<b>222,776</b>	<b>115,542</b>	<b>15,202</b>
1,145	1,000	46	9,205	6,198	962
9,638	5,826	851	56,273	40,237	4,474
1,567	1,356	163	66,845	10,197	840
12,549	10,532	1,135	90,453	58,909	8,926
<b>16,850</b>	<b>12,540</b>	<b>1,251</b>	<b>198,683</b>	<b>85,090</b>	<b>28,323</b>
1,254	1,090	115	11,223	9,821	1,072
6,777	5,087	647	55,523	31,944	6,387
1,091	848	99	6,083	5,237	503
7,728	5,516	389	125,855	38,088	20,363
<b>3,845</b>	<b>3,346</b>	<b>484</b>	<b>49,457</b>	<b>44,020</b>	<b>4,140</b>
345	328	16	5,290	4,694	435
24	23	1	850	766	60
1,529	1,273	243	21,765	19,326	1,604
1,423	1,261	162	15,693	14,068	1,406
123	112	11	1,587	1,443	143
401	350	51	4,272	3,723	492
<b>1,524</b>	<b>1,295</b>	<b>222</b>	<b>19,863</b>	<b>16,370</b>	<b>1,783</b>
1,099	942	149	15,066	12,820	1,199
425	352	73	4,797	3,550	584

## Distribution by type of security and customer segment of economic activity

TDB40055

Banks

Source: Supervisory returns  
Stocks in millions of euros

September 2004

	Total	General government	Financial companies	Non-financial companies	Producer households	Consumer households and nec	Rest of the world
<b>a. TOTAL</b>	<b>2,399,439</b>	<b>22,888</b>	<b>1,208,953</b>	<b>70,917</b>	<b>44,461</b>	<b>726,102</b>	<b>326,117</b>
Italian government securities	960,269	4,776	520,852	8,021	9,210	183,614	233,795
<i>of which:</i> BOTs	154,196	415	87,932	686	1,779	47,548	15,835
CCTs	190,488	1,147	142,378	3,542	1,815	31,368	10,238
BTPs	539,270	2,661	244,854	3,071	5,124	96,257	187,304
Other debt securities	935,681	6,950	487,312	20,629	20,660	344,633	55,495
<i>of which:</i> in non-euro-area currencies	54,046	235	28,007	2,105	1,280	17,411	5,009
Equity securities	174,542	7,156	67,680	33,276	2,498	30,591	33,341
<i>of which:</i> in non-euro-area currencies	11,922	32	7,320	1,315	164	2,872	220
Units of collective investment undertakings	306,776	394	128,116	4,402	11,449	160,282	2,134
Other securities and the like	23,532	3,611	5,488	4,628	737	7,390	1,677

## Notes:

Securities are stated at face value. The data include transactions with non-resident customers and interbank transactions.

## Distribution by type of security and customer location (geographical area)

TDB40060

Banks

Source: Supervisory returns  
Stocks in millions of euros

September 2004		Total	North-West	North-East	Centre	South	Islands
a.	<b>TOTAL</b>	<b>2,073,318</b>	<b>1,120,761</b>	<b>404,362</b>	<b>393,569</b>	<b>102,086</b>	<b>52,539</b>
	Italian government securities	726,473	403,569	126,663	145,099	34,381	16,761
	<i>of which:</i> BOTs	138,361	77,770	18,844	28,470	10,195	3,082
	CCTs	180,249	103,814	34,443	33,125	5,702	3,164
	BTPs	351,966	188,132	66,304	70,771	16,867	9,892
	Other debt securities	880,182	469,522	180,836	159,742	43,428	26,655
	<i>of which:</i> in non-euro-area currencies	49,037	33,747	6,629	7,051	1,136	476
	Equity securities	141,200	69,752	32,052	33,620	3,517	2,259
	<i>of which:</i> in non-euro-area currencies	11,702	7,624	3,003	912	78	86
	Units of collective investment undertakings	304,641	170,986	59,280	48,107	19,744	6,524
	Other securities and the like	21,855	7,178	5,607	7,584	1,107	377

## Note:

Securities are stated at face value. The data include interbank transactions.

## Distribution by customer location (region) and segment of economic activity

TDB40100

Banks

Source: Supervisory returns  
Stocks in millions of euros

September 2004		Total	General government	Financial companies	Non-financial companies	Producer households	Consumer households and nec
a.	<b>TOTAL</b>	<b>111,138</b>	<b>1,264</b>	<b>14,829</b>	<b>87,244</b>	<b>2,477</b>	<b>5,326</b>
b.	<b>NORTH-WEST ITALY</b>	<b>47,429</b>	<b>188</b>	<b>8,814</b>	<b>36,080</b>	<b>717</b>	<b>1,631</b>
	Piedmont	7,758	75	1,182	6,077	174	250
	Valle d'Aosta	128	1	2	97	7	21
	Liguria	2,689	13	17	2,546	41	72
	Lombardy	36,855	99	7,613	27,360	495	1,288
c.	<b>NORTH-EAST ITALY</b>	<b>25,894</b>	<b>326</b>	<b>1,307</b>	<b>21,129</b>	<b>990</b>	<b>2,142</b>
	Trentino-Alto Adige	3,582	82	87	2,707	267	440
	Veneto	6,287	208	402	4,975	236	466
	Friuli-Venezia Giulia	3,252	18	231	2,706	92	205
	Emilia-Romagna	12,773	18	587	10,740	396	1,031
d.	<b>CENTRAL ITALY</b>	<b>29,588</b>	<b>614</b>	<b>4,000</b>	<b>23,838</b>	<b>326</b>	<b>810</b>
	Marche	1,093	11	99	822	62	99
	Tuscany	4,824	26	388	4,034	139	237
	Umbria	747	18	19	647	23	39
	Lazio	22,924	559	3,493	18,335	102	436
e.	<b>SOUTHERN ITALY</b>	<b>5,333</b>	<b>125</b>	<b>645</b>	<b>3,739</b>	<b>292</b>	<b>532</b>
	Abruzzo	739	6	7	523	66	136
	Molise	96	9	..	70	7	10
	Campania	2,754	27	525	1,903	90	209
	Puglia	1,062	4	39	871	75	73
	Basilicata	193	..	8	124	16	45
	Calabria	489	80	65	246	38	60
f.	<b>ISLANDS</b>	<b>2,895</b>	<b>11</b>	<b>62</b>	<b>2,459</b>	<b>152</b>	<b>211</b>
	Sicily	1,809	7	24	1,628	96	54
	Sardinia	1,085	3	38	830	56	157

Notes:

## Distribution by branch location (region) and customer location (geographical area)

TDB40110

Banks

Source: Supervisory returns  
Stocks in millions of euros

## September 2004

Same  
region  
as branch

Total

North-West

North-East

Centre

South

Islands

<b>a. TOTAL</b>	<b>–</b>	<b>111,138</b>	<b>47,429</b>	<b>25,894</b>	<b>29,588</b>	<b>5,333</b>	<b>2,895</b>
Piedmont	4,815	6,673	5,995	98	494	32	54
Valle d'Aosta	79	95	95	..	..	..	–
Liguria	1,965	3,109	2,124	163	353	317	152
Lombardy	31,430	39,705	33,432	1,791	3,339	505	638
Trentino-Alto Adige	3,247	3,421	58	3,320	39	1	4
Veneto	5,832	10,784	2,674	6,966	868	155	120
Friuli-Venezia Giulia	2,341	2,968	115	2,409	437	6	1
Emilia-Romagna	10,816	11,942	678	10,897	261	85	21
Marche	949	1,073	63	17	970	22	..
Tuscany	3,849	4,925	586	61	4,204	65	10
Umbria	526	633	2	4	623	3	1
Lazio	17,243	19,488	1,342	116	17,456	221	353
Abruzzo	603	829	131	3	60	634	..
Molise	78	82	..	..	1	81	..
Campania	1,824	2,215	22	3	323	1,851	17
Puglia	828	909	50	3	11	844	..
Basilicata	124	132	1	..	1	129	..
Calabria	376	390	2	..	6	378	5
Sicily	972	1,154	46	5	128	2	973
Sardinia	544	612	13	38	13	2	545

Notes:

**Distribution by economic purpose and location (region) of the investment and by terms – amounts outstanding**

TDB10420

 Source: Supervisory returns  
 Stocks in millions of euros
**September 2004**

		Total	Investment in construction			
			Residential buildings		Other	
			Subsidized	Non-subsidized	Subsidized	Non-subsidized
<b>a.</b>	<b>TOTAL</b>	<b>629,696</b>	<b>4,516</b>	<b>46,615</b>	<b>2,557</b>	<b>48,733</b>
<b>b.</b>	<b>NORTH-WEST ITALY</b>	<b>225,645</b>	<b>659</b>	<b>17,639</b>	<b>576</b>	<b>16,383</b>
	Piedmont	50,363	219	3,966	256	3,308
	Valle d'Aosta	1,659	37	76	15	287
	Liguria	15,000	81	950	41	1,405
	Lombardy	158,625	321	12,646	265	11,383
<b>c.</b>	<b>NORTH-EAST ITALY</b>	<b>149,383</b>	<b>701</b>	<b>10,528</b>	<b>737</b>	<b>11,457</b>
	Trentino-Alto Adige	14,405	160	1,540	276	1,121
	Veneto	60,069	245	4,238	188	5,742
	Friuli-Venezia Giulia	16,181	92	1,119	66	881
	Emilia-Romagna	58,728	203	3,631	207	3,713
<b>d.</b>	<b>CENTRAL ITALY</b>	<b>154,461</b>	<b>548</b>	<b>10,347</b>	<b>430</b>	<b>13,423</b>
	Marche	16,370	88	1,228	114	1,210
	Tuscany	42,520	172	3,090	125	5,082
	Umbria	8,325	56	811	41	900
	Lazio	87,246	232	5,217	150	6,231
<b>e.</b>	<b>SOUTHERN ITALY</b>	<b>65,966</b>	<b>305</b>	<b>5,311</b>	<b>326</b>	<b>5,482</b>
	Abruzzo	8,941	52	956	40	791
	Molise	1,632	12	108	8	93
	Campania	26,716	87	1,557	87	2,554
	Puglia	19,112	78	1,892	93	1,425
	Basilicata	2,735	22	225	49	222
	Calabria	6,830	54	573	48	397
<b>f.</b>	<b>ISLANDS</b>	<b>34,239</b>	<b>2,303</b>	<b>2,791</b>	<b>488</b>	<b>1,989</b>
	Sicily	22,759	1,645	1,578	220	833
	Sardinia	11,481	658	1,213	268	1,156

Notes:



## Banks

Investment in machinery equipment, transport equipment and sundry products		Purchases of buildings				Other uses	
		Dwellings of consumer households		Other buildings			
Subsidized	Non-subsidized	Subsidized	Non-subsidized	Subsidized	Non-subsidized	Subsidized	Non-subsidized
<b>9,535</b>	<b>76,895</b>	<b>2,044</b>	<b>143,329</b>	<b>1,204</b>	<b>37,619</b>	<b>5,657</b>	<b>250,986</b>
<b>3,352</b>	<b>28,128</b>	<b>207</b>	<b>51,108</b>	<b>186</b>	<b>13,843</b>	<b>1,397</b>	<b>92,167</b>
1,054	7,179	50	12,357	48	2,393	567	18,966
4	378	1	245	3	75	11	527
122	1,763	18	4,495	22	1,202	115	4,786
2,171	18,808	139	34,012	113	10,174	704	67,887
<b>2,360</b>	<b>17,091</b>	<b>424</b>	<b>35,185</b>	<b>283</b>	<b>8,200</b>	<b>1,427</b>	<b>60,989</b>
77	1,095	179	2,084	103	701	205	6,865
1,003	6,899	29	14,507	59	3,508	394	23,255
302	2,797	112	3,393	55	545	266	6,553
978	6,301	104	15,201	66	3,445	561	24,316
<b>1,167</b>	<b>21,105</b>	<b>315</b>	<b>32,881</b>	<b>198</b>	<b>10,500</b>	<b>1,260</b>	<b>62,288</b>
295	1,374	19	3,381	66	1,671	281	6,643
249	3,978	70	10,659	73	3,609	492	14,921
95	1,425	19	1,429	17	538	79	2,914
528	14,328	207	17,412	43	4,682	408	37,810
<b>1,902</b>	<b>7,808</b>	<b>131</b>	<b>16,065</b>	<b>170</b>	<b>3,033</b>	<b>715</b>	<b>24,717</b>
252	906	16	2,091	20	497	131	3,190
47	216	..	319	15	98	41	674
584	3,578	68	6,615	47	1,200	169	10,169
355	2,048	14	5,282	43	859	219	6,804
358	390	4	373	10	102	51	930
306	670	28	1,387	36	277	104	2,951
<b>754</b>	<b>2,762</b>	<b>967</b>	<b>8,089</b>	<b>367</b>	<b>2,044</b>	<b>858</b>	<b>10,826</b>
461	2,142	279	5,805	119	1,264	543	7,870
293	621	688	2,284	249	780	316	2,955

## Distribution by economic purpose and location (region) of the investment and by terms – disbursements

TDB10430

Source: Supervisory returns  
Flows in millions of euros

## 3rd quarter 2004

	Total	Investment in construction			
		Residential buildings		Other	
		Subsidized	Non-subsidized	Subsidized	Non-subsidized
<b>a. TOTAL</b>	<b>65,648</b>	<b>87</b>	<b>4,319</b>	<b>73</b>	<b>3,388</b>
<b>b. NORTH-WEST ITALY</b>	<b>27,662</b>	<b>2</b>	<b>1,488</b>	<b>20</b>	<b>995</b>
Piedmont	6,227	2	250	12	322
Valle d'Aosta	164	..	9	..	2
Liguria	1,893	..	78	1	50
Lombardy	19,378	..	1,151	7	621
<b>c. NORTH-EAST ITALY</b>	<b>14,939</b>	<b>25</b>	<b>943</b>	<b>16</b>	<b>780</b>
Trentino-Alto Adige	1,544	7	107	4	91
Veneto	6,104	6	408	6	347
Friuli-Venezia Giulia	1,278	11	73	1	43
Emilia-Romagna	6,012	1	355	4	299
<b>d. CENTRAL ITALY</b>	<b>14,232</b>	<b>3</b>	<b>1,235</b>	<b>17</b>	<b>1,025</b>
Marche	1,578	..	160	7	80
Tuscany	4,032	..	355	7	405
Umbria	677	..	81	2	58
Lazio	7,945	2	639	1	482
<b>e. SOUTHERN ITALY</b>	<b>5,736</b>	<b>1</b>	<b>456</b>	<b>8</b>	<b>442</b>
Abruzzo	947	..	91	2	85
Molise	298	..	11	1	8
Campania	2,145	–	129	1	202
Puglia	1,534	..	160	3	90
Basilicata	202	–	15	..	23
Calabria	609	..	50	1	33
<b>f. ISLANDS</b>	<b>3,081</b>	<b>57</b>	<b>199</b>	<b>12</b>	<b>146</b>
Sicily	1,811	39	109	7	64
Sardinia	1,269	18	89	5	82

Notes:

## Banks

Investment in machinery equipment, transport equipment and sundry products		Purchases of buildings				Other uses	
		Dwellings of consumer households		Other buildings			
Subsidized	Non-subsidized	Subsidized	Non-subsidized	Subsidized	Non-subsidized	Subsidized	Non-subsidized
521	9,488	117	11,377	47	2,495	334	33,403
152	4,650	18	3,864	12	894	63	15,505
59	1,168	7	869	3	189	23	3,322
..	8	—	17	..	5	..	123
9	645	1	375	2	134	7	590
83	2,829	9	2,603	6	566	32	11,470
157	1,763	35	2,610	12	549	83	7,966
3	70	7	140	6	48	10	1,050
64	800	..	1,116	1	233	31	3,092
18	121	15	230	2	29	8	728
72	772	12	1,124	3	239	35	3,097
66	2,151	29	2,679	6	649	56	6,315
22	148	3	303	2	90	21	741
14	397	2	836	2	221	15	1,778
8	74	3	110	1	33	3	303
22	1,532	22	1,429	1	306	16	3,493
104	762	9	1,261	6	239	44	2,405
28	125	3	177	1	34	9	392
3	37	—	29	..	14	2	194
27	381	5	525	1	90	12	773
23	155	..	388	3	74	11	628
4	22	—	29	..	7	3	98
19	42	..	113	2	20	8	321
42	163	26	963	11	164	88	1,211
33	118	6	473	5	116	73	770
9	45	20	490	6	48	16	441

**Distribution by economic purpose and location (region) of the investment and by terms – amounts outstanding**

TDB10460

 Source: Supervisory returns  
 Stocks in millions of euros

September 2004		Total			Construction of farm buildings		
		Total	Subsidized	Non-subsidized	Total	Subsidized	Non-subsidized
<b>a.</b>	<b>TOTAL</b>	<b>9,854</b>	<b>1,991</b>	<b>7,863</b>	<b>3,231</b>	<b>523</b>	<b>2,708</b>
<b>b.</b>	<b>NORTH-WEST ITALY</b>	<b>2,747</b>	<b>400</b>	<b>2,347</b>	<b>1,080</b>	<b>112</b>	<b>967</b>
	Piedmont	817	147	671	305	62	243
	Valle d'Aosta	24	14	10	18	13	5
	Liguria	98	16	81	45	14	32
	Lombardy	1,808	222	1,586	711	23	688
<b>c.</b>	<b>NORTH-EAST ITALY</b>	<b>2,782</b>	<b>589</b>	<b>2,194</b>	<b>704</b>	<b>135</b>	<b>569</b>
	Trentino-Alto Adige	325	119	205	83	15	68
	Veneto	980	206	774	221	46	175
	Friuli-Venezia Giulia	242	72	170	58	12	46
	Emilia-Romagna	1,236	191	1,045	342	62	280
<b>d.</b>	<b>CENTRAL ITALY</b>	<b>2,190</b>	<b>250</b>	<b>1,941</b>	<b>844</b>	<b>85</b>	<b>759</b>
	Marche	278	54	223	49	5	44
	Tuscany	1,192	83	1,109	550	32	518
	Umbria	269	34	235	101	11	90
	Lazio	452	78	374	145	36	108
<b>e.</b>	<b>SOUTHERN ITALY</b>	<b>1,410</b>	<b>448</b>	<b>962</b>	<b>351</b>	<b>92</b>	<b>259</b>
	Abruzzo	170	23	147	57	5	52
	Molise	53	24	29	9	3	6
	Campania	289	92	197	90	18	72
	Puglia	555	135	421	120	26	94
	Basilicata	109	37	72	15	3	12
	Calabria	234	137	97	60	36	23
<b>f.</b>	<b>ISLANDS</b>	<b>724</b>	<b>306</b>	<b>418</b>	<b>252</b>	<b>98</b>	<b>154</b>
	Sicily	426	164	262	59	8	51
	Sardinia	297	141	156	193	90	103

Notes:

## Banks

Machinery, equipment, transport equipment and sundry farm products			Purchases of farm buildings		
Total	Subsidized	Non-subsidized	Total	Subsidized	Non-subsidized
<b>4,433</b>	<b>1,044</b>	<b>3,389</b>	<b>2,190</b>	<b>425</b>	<b>1,765</b>
<b>1,244</b>	<b>278</b>	<b>965</b>	<b>423</b>	<b>9</b>	<b>415</b>
413	80	333	99	5	94
4	1	4	2	..	1
39	2	37	13	1	12
787	196	591	309	3	307
<b>1,418</b>	<b>281</b>	<b>1,136</b>	<b>661</b>	<b>172</b>	<b>489</b>
82	10	73	159	95	64
584	132	452	175	28	147
133	26	108	51	34	16
618	114	504	277	15	262
<b>770</b>	<b>116</b>	<b>655</b>	<b>576</b>	<b>49</b>	<b>527</b>
134	27	107	95	22	73
292	34	258	350	17	333
120	19	101	48	4	43
224	36	188	83	6	77
<b>741</b>	<b>263</b>	<b>479</b>	<b>318</b>	<b>93</b>	<b>225</b>
83	12	71	31	6	24
25	9	16	18	11	7
134	47	87	65	27	38
284	90	194	151	19	133
72	25	47	22	9	13
143	80	64	31	21	10
<b>260</b>	<b>106</b>	<b>154</b>	<b>212</b>	<b>102</b>	<b>110</b>
188	77	111	180	79	100
72	29	43	32	22	10

## Distribution by economic purpose and location (region) of the investment and by terms – disbursements

TDB10470

Source: Supervisory returns  
Flows in millions of euros

3rd quarter 2004		Total			Construction of farm buildings		
		Total	Subsidized	Non-subsidized	Total	Subsidized	Non-subsidized
a.	<b>TOTAL</b>	<b>816</b>	<b>73</b>	<b>743</b>	<b>221</b>	<b>3</b>	<b>217</b>
b.	<b>NORTH-WEST ITALY</b>	<b>217</b>	<b>12</b>	<b>205</b>	<b>76</b>	<b>..</b>	<b>75</b>
	Piedmont	59	6	53	19	..	19
	Valle d'Aosta	1	..	1	..	..	..
	Liguria	6	..	6	3	..	3
	Lombardy	151	6	144	53	..	53
c.	<b>NORTH-EAST ITALY</b>	<b>244</b>	<b>27</b>	<b>217</b>	<b>51</b>	<b>1</b>	<b>49</b>
	Trentino-Alto Adige	29	7	21	12	1	10
	Veneto	84	10	74	17	..	17
	Friuli-Venezia Giulia	30	4	26	3	—	3
	Emilia-Romagna	102	5	97	19	..	19
d.	<b>CENTRAL ITALY</b>	<b>195</b>	<b>7</b>	<b>188</b>	<b>62</b>	<b>..</b>	<b>62</b>
	Marche	26	3	24	5	—	5
	Tuscany	119	2	117	41	..	41
	Umbria	24	1	23	10	..	10
	Lazio	26	1	24	7	..	7
e.	<b>SOUTHERN ITALY</b>	<b>97</b>	<b>16</b>	<b>80</b>	<b>21</b>	<b>1</b>	<b>20</b>
	Abruzzo	17	2	15	1	—	1
	Molise	2	..	2	..	..	..
	Campania	24	5	20	10	—	10
	Puglia	40	5	35	7	..	7
	Basilicata	6	2	4	1	—	1
	Calabria	8	2	5	1	..	1
f.	<b>ISLANDS</b>	<b>63</b>	<b>11</b>	<b>52</b>	<b>11</b>	<b>..</b>	<b>11</b>
	Sicily	49	9	41	4	..	4
	Sardinia	14	2	11	7	..	6

Notes:

## Banks

Machinery, equipment, transport equipment and sundry farm products			Purchases of farm buildings		
Total	Subsidized	Non-subsidized	Total	Subsidized	Non-subsidized
<b>418</b>	<b>57</b>	<b>361</b>	<b>177</b>	<b>12</b>	<b>165</b>
<b>110</b>	<b>12</b>	<b>99</b>	<b>31</b>	<b>..</b>	<b>31</b>
33	5	28	7	..	7
..	..	..	..	..	..
1	..	1	2	—	2
76	6	69	22	..	22
<b>140</b>	<b>19</b>	<b>121</b>	<b>54</b>	<b>6</b>	<b>47</b>
6	..	6	11	6	5
52	10	42	15	..	15
24	4	21	2	..	2
57	5	52	25	..	25
<b>83</b>	<b>5</b>	<b>78</b>	<b>49</b>	<b>1</b>	<b>48</b>
16	2	14	6	1	5
43	1	41	35	..	35
11	1	9	4	..	4
14	1	13	4	..	4
<b>58</b>	<b>14</b>	<b>44</b>	<b>18</b>	<b>2</b>	<b>16</b>
12	1	11	3	1	2
2	..	2	..	—	..
10	4	6	5	1	4
25	5	20	8	..	8
4	2	3	1	—	1
5	2	3	1	..	1
<b>27</b>	<b>7</b>	<b>20</b>	<b>25</b>	<b>4</b>	<b>21</b>
20	5	15	25	4	21
7	2	5	..	—	..

## Distribution by maturity, investment location (region) and type of incentive law – amounts outstanding

TDB10440

Source: Supervisory returns  
Stocks in millions of euros

September 2004

		Total	South and depressed areas	Industry		Exports
				SMEs	Other firms	
a.	TOTAL	25,672	1,492	4,568	1,496	2
b.	NORTH-WEST ITALY	6,344	335	1,668	708	..
	Piedmont	2,228	258	404	175	..
	Valle d'Aosta	71	..	2	—	—
	Liguria	308	2	33	26	..
	Lombardy	3,737	74	1,230	507	..
c.	NORTH-EAST ITALY	5,975	32	1,156	288	1
	Trentino-Alto Adige	1,001	1	26	76	—
	Veneto	1,940	7	564	67	..
	Friuli-Venezia Giulia	901	..	105	41	—
	Emilia-Romagna	2,133	25	461	104	1
d.	CENTRAL ITALY	3,971	101	634	288	1
	Marche	896	..	207	21	—
	Tuscany	1,203	3	136	73	..
	Umbria	299	..	56	3	—
	Lazio	1,573	98	235	190	1
e.	SOUTHERN ITALY	3,630	841	746	150	..
	Abruzzo	566	79	81	29	—
	Molise	124	19	12	1	—
	Campania	1,053	285	251	47	..
	Puglia	814	127	175	33	..
	Basilicata	495	314	33	27	—
	Calabria	577	18	194	14	—
f.	ISLANDS	5,752	183	363	62	..
	Sicily	3,273	133	232	25	..
	Sardinia	2,478	50	131	37	—

Notes:



## Banks

Medium and long-term						of which:	
Distribution, credit and insurance, transport and communication	Agriculture, forestry and fishing	Building and residential housing	Craft industry	Natural calamities	Other	Short-term	Agriculture, forestry and fishing
<b>1,700</b>	<b>1,395</b>	<b>6,458</b>	<b>2,394</b>	<b>503</b>	<b>5,380</b>	<b>284</b>	<b>135</b>
<b>347</b>	<b>202</b>	<b>853</b>	<b>483</b>	<b>324</b>	<b>1,367</b>	<b>57</b>	<b>35</b>
146	87	270	213	191	449	36	21
1	42	10	4	..	13	..	–
10	14	90	31	2	101	..	–
190	59	484	235	131	805	21	14
<b>554</b>	<b>333</b>	<b>1,108</b>	<b>754</b>	<b>67</b>	<b>1,639</b>	<b>43</b>	<b>13</b>
24	58	412	20	6	376	2	..
202	107	246	275	8	442	21	3
121	55	129	89	4	350	7	2
206	113	320	370	48	472	12	8
<b>148</b>	<b>258</b>	<b>721</b>	<b>452</b>	<b>15</b>	<b>1,264</b>	<b>89</b>	<b>16</b>
28	42	122	299	2	132	43	1
44	87	226	89	11	513	21	..
6	22	63	42	..	106	..	..
70	107	311	22	2	513	24	15
<b>245</b>	<b>168</b>	<b>405</b>	<b>219</b>	<b>36</b>	<b>740</b>	<b>79</b>	<b>57</b>
53	20	63	81	2	100	56	45
6	7	13	6	2	57	..	..
64	55	147	21	7	168	9	7
49	44	84	91	15	186	10	5
12	10	22	10	7	59	2	..
60	31	75	10	3	171	1	..
<b>407</b>	<b>434</b>	<b>3,370</b>	<b>486</b>	<b>61</b>	<b>368</b>	<b>17</b>	<b>14</b>
204	320	1,977	51	60	261	11	9
203	115	1,393	436	1	108	6	5

## Distribution by maturity, investment location (region) and type of incentive law – disbursements

TDB10450

Source: Supervisory returns  
Flows in millions of euros

## 3rd quarter 2004

		Total	South and depressed areas	Industry		Exports
				SMEs	Other firms	
a.	TOTAL	1,552	7	353	40	..
b.	NORTH-WEST ITALY	401	2	132	14	..
	Piedmont	118	1	31	6	—
	Valle d'Aosta	1	—	..	—	—
	Liguria	18	..	1	..	—
	Lombardy	264	1	100	7	..
c.	NORTH-EAST ITALY	349	1	72	16	—
	Trentino-Alto Adige	37	..	2	4	—
	Veneto	117	1	43	2	—
	Friuli-Venezia Giulia	58	—	6	..	—
	Emilia-Romagna	138	..	22	10	—
d.	CENTRAL ITALY	357	..	51	5	—
	Marche	136	—	16	..	—
	Tuscany	125	..	5	2	—
	Umbria	18	—	5	—	—
	Lazio	78	..	24	2	—
e.	SOUTHERN ITALY	203	1	67	5	—
	Abruzzo	68	1	12	..	—
	Molise	8	—	1	..	—
	Campania	50	..	21	..	—
	Puglia	39	..	13	3	—
	Basilicata	8	—	2	..	—
	Calabria	31	..	18	1	—
f.	ISLANDS	241	2	31	1	—
	Sicily	164	2	27	..	—
	Sardinia	77	..	3	1	—

Notes:

## Banks

Medium and long-term						of which:	
Distribution, credit and insurance, transport and communication	Agriculture, forestry and fishing	Building and residential housing	Craft industry	Natural calamities	Other	Short-term	Agriculture, forestry and fishing
<b>115</b>	<b>92</b>	<b>250</b>	<b>188</b>	<b>21</b>	<b>272</b>	<b>214</b>	<b>38</b>
<b>15</b>	<b>6</b>	<b>80</b>	<b>51</b>	<b>8</b>	<b>57</b>	<b>35</b>	<b>12</b>
7	3	7	30	8	20	5	2
..	..	—	—	—	..	..	—
..	..	6	4	—	6	..	—
7	4	68	17	..	31	30	9
<b>44</b>	<b>15</b>	<b>35</b>	<b>61</b>	<b>2</b>	<b>86</b>	<b>16</b>	<b>4</b>
2	5	10	..	—	14	..	..
16	4	1	14	..	27	9	1
5	3	17	12	—	12	1	—
21	3	7	35	2	33	5	3
<b>19</b>	<b>5</b>	<b>41</b>	<b>31</b>	<b>..</b>	<b>74</b>	<b>132</b>	<b>..</b>
2	2	27	24	—	29	35	..
4	2	..	2	..	17	93	..
..	..	2	3	..	7	..	..
13	1	11	1	..	21	4	..
<b>23</b>	<b>7</b>	<b>11</b>	<b>23</b>	<b>2</b>	<b>38</b>	<b>26</b>	<b>19</b>
5	2	3	10	..	12	23	17
..	..	1	1	..	5	..	..
6	3	6	1	..	10	3	2
4	1	..	10	..	6	..	..
2	1	—	1	..	1	—	—
5	1	..	1	1	5	..	—
<b>14</b>	<b>60</b>	<b>82</b>	<b>22</b>	<b>8</b>	<b>17</b>	<b>5</b>	<b>3</b>
10	54	42	4	8	14	2	..
4	5	40	18	..	2	3	3



## **Information on securities business**

## Distribution by type of security and derivative instrument

TDB40500

Source: Supervisory returns  
Flows in millions of euros

## 3rd quarter 2004

	Total	Banks	SIMs
<b>a. TOTAL SECURITIES</b>	<b>1,535,055</b>	<b>1,341,202</b>	<b>193,852</b>
Italian government securities	810,079	724,677	85,402
<i>of which:</i> BOTs	196,667	186,674	9,993
CCTs	154,304	136,120	18,184
BTPs	398,568	346,428	52,140
Other debt securities	416,480	408,184	8,296
Equity securities	302,556	202,968	99,588
Other securities	5,985	5,419	566
<b>b. TOTAL DERIVATIVE INSTRUMENTS</b>	<b>2,576,663</b>	<b>2,442,911</b>	<b>133,752</b>
Futures	1,067,135	961,944	105,190
<i>of which:</i> on Italian government securities	23,067	17,305	5,762
on interest rates	551,278	551,277	1
on stock indices	144,520	59,280	85,240
Swaps and forward rate agreements	907,386	906,402	983
<i>of which:</i> interest rate swaps	623,603	623,579	25
currency swaps	10,632	10,632	–
forward rate agreements	268,676	268,676	–
Options on securities	50,671	45,599	5,072
<i>of which:</i> on Italian government securities	7,390	6,543	846
on debt securities	3,291	3,146	145
on equity securities	39,039	34,958	4,081
Options on futures or stock indices	148,876	126,693	22,183
<i>of which:</i> on futures on Italian government securities	3,970	3,970	–
on stock indices or futures on stock indices	139,230	117,051	22,179
Foreign currency options	142,889	142,889	–
Interest rate options	117,940	117,940	–
Other derivative instruments	141,762	141,439	323

## Notes:

The data include transactions with non-residents and interbank transactions. Securities are valued at the contract price (debt securities, ex coupon). For the methods of measuring derivative instruments, see the corresponding item in the glossary. Transactions are considered when they are concluded, even if they have not been settled. The amounts are shown net of commissions.

## Banks and securities firms

Banks			SIMs		
July 2004	Aug. 2004	Sept. 2004	July 2004	Aug. 2004	Sept. 2004
<b>463,461</b>	<b>422,749</b>	<b>454,992</b>	<b>65,949</b>	<b>53,817</b>	<b>74,086</b>
264,793	255,399	204,485	28,866	24,904	31,632
72,301	63,515	50,858	3,433	2,716	3,845
45,714	55,461	34,944	6,227	5,612	6,345
127,892	116,182	102,354	17,891	14,396	19,853
121,658	113,427	173,099	2,713	1,930	3,653
74,856	52,311	75,801	34,130	26,797	38,661
2,166	1,622	1,630	240	186	139
<b>867,069</b>	<b>631,613</b>	<b>944,229</b>	<b>41,873</b>	<b>39,785</b>	<b>52,094</b>
320,449	278,889	362,607	33,672	31,708	39,810
5,068	4,965	7,272	1,943	1,141	2,678
230,133	205,900	115,244	1	..	—
18,063	20,704	20,513	27,032	26,347	31,861
340,986	195,236	370,180	579	254	150
227,797	125,215	270,567	12	5	8
3,530	1,373	5,729	—	—	—
108,539	67,590	92,547	—	—	—
14,827	13,909	16,864	2,008	1,033	2,030
2,753	2,185	1,605	345	207	293
1,239	579	1,327	87	..	58
10,502	10,916	13,541	1,576	826	1,679
66,023	36,703	23,967	5,463	6,740	9,980
1,362	1,024	1,585	—	—	—
62,721	35,008	19,322	5,460	6,740	9,979
33,913	22,923	86,053	—	—	—
46,057	33,031	38,851	—	—	—
44,814	50,918	45,707	151	49	123





## Assets under management and net fund-raising

TDB40525

## Banks, securities firms and asset management companies

Source: Supervisory returns  
Stocks and flows in millions of euros

## 3rd quarter 2004

	Total	Banks	SIMs	AMCs
Assets under management	444,583	154,178	24,052	266,353
Fund-raising	30,643	10,862	1,504	18,276
Redemptions	25,343	12,134	1,025	12,183
Net fund-raising	5,300	-1,272	479	6,093

## Notes:

The amounts refer only to the portfolio management services provided directly by the intermediaries concerned. The data include transactions with non-residents and interbank transactions. Under a reporting convention the information on the flow of redemptions in the quarter includes the data submitted by intermediaries that are absorbed in a merger or transformed; similarly, the information on the flow of subscriptions in the quarter includes the data submitted by the intermediaries resulting from such operations.

## Distribution of portfolio by type of security

TDB40520

Source: Supervisory returns  
Stocks and flows in millions of euros

## 3rd quarter 2004

		Total		
		Purchases in the quarter	Sales in the quarter	End-quarter stocks
a.	<b>TOTAL PORTFOLIO</b>	<b>98,702</b>	<b>94,322</b>	<b>432,307</b>
	Italian government securities	41,693	36,285	143,586
	<i>of which:</i> BOTs	9,682	6,556	11,468
	CCTs	10,240	9,068	43,246
	BTPs	18,588	18,613	79,794
	Other debt securities	19,091	17,098	91,685
	<i>of which:</i> in non-euro-area currencies	2,092	1,827	7,362
	Equity securities	8,473	9,957	20,533
	<i>of which:</i> in non-euro-area currencies	1,387	1,370	4,168
	Units of collective investment undertakings	25,371	25,073	175,457
	Other securities and the like	4,074	5,909	1,047

**Note:**

The amounts refer only to the portfolio management services provided directly by the intermediaries concerned. The data include transactions with non-residents. The portfolio, stated at market values (ex coupon for debt securities), is that resulting at the end of the period from transactions that have been settled.

## Banks, securities firms and asset management companies

Banks			SIMs			AMCs		
Purchases in the quarter	Sales in the quarter	End-quarter stocks	Purchases in the quarter	Sales in the quarter	End-quarter stocks	Purchases in the quarter	Sales in the quarter	End-quarter stocks
<b>36,068</b>	<b>38,839</b>	<b>149,632</b>	<b>7,430</b>	<b>6,938</b>	<b>23,366</b>	<b>55,205</b>	<b>48,546</b>	<b>259,309</b>
13,507	15,025	41,298	1,836	1,749	4,145	26,351	19,511	98,142
1,635	1,261	2,496	217	224	402	7,831	5,072	8,570
4,715	4,655	17,974	205	207	1,167	5,320	4,207	24,105
5,574	7,808	16,674	1,257	1,258	2,065	11,757	9,546	61,054
6,987	5,943	25,620	2,774	2,065	9,540	9,329	9,090	56,525
979	782	2,924	128	82	434	984	963	4,003
4,738	5,678	7,434	702	611	2,124	3,033	3,668	10,975
504	489	1,662	150	125	532	732	756	1,973
10,448	11,699	74,529	1,438	1,556	7,501	13,484	11,818	93,427
388	494	751	680	957	56	3,007	4,458	241

## Distribution of portfolio by type of security and customer sectors of economic activity

TDB40530		Securities firms			
Source: Supervisory returns Percentages					
September 2004	Total	Financial companies	Non-financial companies	Households	Other sectors of economic activity
<b>a. TOTAL PORTFOLIO</b>	<b>100.00</b>	<b>10.54</b>	<b>6.74</b>	<b>79.48</b>	<b>3.24</b>
Italian government securities	100.00	26.34	4.26	63.33	6.07
<i>of which: BOTs</i>	<i>100.00</i>	<i>38.09</i>	<i>1.86</i>	<i>33.26</i>	<i>26.80</i>
CCTs	100.00	28.16	2.79	68.59	0.46
BTPs	100.00	19.53	6.19	69.07	5.21
Other debt securities	100.00	4.89	6.35	87.97	0.78
Equity securities	100.00	11.38	6.44	80.46	1.73
Units of collective investment undertakings	100.00	8.77	8.69	77.29	5.25
Other financial instruments	100.00	71.32	0.35	28.29	0.04

## Notes:

Shares are stated at market values, debt securities at nominal value. Transactions carried out by intermediaries with their own dealing and portfolio asset management units are allocated to the "Other sectors of economic activity".

## Asset under management and net fund-raising

TDB40548

## Collective investment undertakings

Source: Supervisory returns  
Stocks and flows in millions of euros

## 3rd quarter 2004

	Net assets	Subscriptions	Redemptions	Net fund-raising	Income/profit distributed
<b>TOTAL</b>	360,696	29,018	37,250	-8,231	32
Equity	70,875	4,338	7,228	-2,890	-
Balanced	30,460	702	1,585	-883	-
Bond	164,454	12,013	16,137	-4,124	32
Liquidity	85,854	10,939	11,595	-657	-
Flexible	9,054	1,027	706	321	-

## Notes:

The data refer to Italian harmonized open-end collective investment undertakings. The data include transactions with non-residents. Under a reporting convention the information on the flow of redemptions in the quarter includes the data submitted by collective investment undertakings that are absorbed in a merger; similarly, the information on the flow of subscriptions in the quarter includes the data submitted by the collective investment undertakings resulting from such operations.

## E.1.5.6 COLLECTIVE ASSET MANAGEMENT

### Distribution of portfolio by type of security and operational specialization

TDB40543

Source: Supervisory returns  
Stocks and flows in millions of euros

3rd quarter 2004	Total portfolio	Italian government securities	of which		
			BOTs	CCTs	BTPs
<b>a. TOTAL</b>					
Purchases in the quarter	101,202	52,331	24,741	9,022	15,221
Sales in the quarter	104,431	49,096	19,886	6,587	20,288
End-quarter stocks	326,032	140,236	37,791	39,058	51,391
<b>b. EQUITY</b>					
Purchases in the quarter	19,065	529	249	31	188
Sales in the quarter	21,478	498	208	34	216
End-quarter stocks	63,951	967	137	189	328
<b>c. BALANCED</b>					
Purchases in the quarter	10,207	3,100	1,479	452	1,047
Sales in the quarter	11,154	3,438	1,221	556	1,514
End-quarter stocks	27,776	7,018	1,416	1,139	3,949
<b>d. BOND</b>					
Purchases in the quarter	41,168	23,370	7,178	4,281	9,749
Sales in the quarter	45,388	25,173	6,895	3,475	12,972
End-quarter stocks	154,824	70,299	7,374	18,530	37,307
<b>e. LIQUIDITY</b>					
Purchases in the quarter	26,090	23,472	14,884	3,942	3,735
Sales in the quarter	22,009	18,414	10,889	2,439	4,858
End-quarter stocks	71,245	58,584	28,001	18,517	8,295
<b>f. FLEXIBLE</b>					
Purchases in the quarter	4,672	1,860	951	316	501
Sales in the quarter	4,402	1,573	673	83	729
End-quarter stocks	8,236	3,368	864	683	1,513

#### Notes:

The data refer to Italian harmonized open-end collective investment undertakings. The data include transactions with non-residents. The portfolio stated at market values (ex coupon for debt securities), is that resulting at the end of the period, including transactions that have still to be settled.

## Collective investment undertakings

Other debt securities	of which:		Equity securities	of which:		Other securities
	in non-euro-area currencies			in non-euro-area currencies		

## Distribution by type of instrument

TDB40580

Source: Supervisory returns  
Stocks in millions of euros

		SIMs		
		July 2004	Aug. 2004	Sept. 2004
<b>a.</b>	<b>TOTAL</b>	<b>10,608</b>	<b>10,775</b>	<b>9,957</b>
<b>b.</b>	<b>ON DEBT SECURITIES AND INTEREST RATES</b>			
	Futures	45	60	61
	Options bought	1,157	1,144	1,155
	Options sold	1,324	1,328	1,341
	Interest rate swaps	4,558	4,501	4,465
	Forward rate agreements	—	—	—
<b>c.</b>	<b>ON EQUITY SECURITIES</b>			
	Futures	104	137	14
	Options bought	543	610	694
	Options sold	450	564	485
<b>d.</b>	<b>ON EXCHANGE RATES AND GOLD</b>			
	Options bought	2	2	2
	Options sold	2	2	2
	Currency swaps	690	693	672
	Domestic currency swaps	3	16	19
<b>e.</b>	<b>OTHER DERIVATIVE INSTRUMENTS</b>	<b>1,728</b>	<b>1,717</b>	<b>1,048</b>

## Notes:

The data include transactions with non-residents and interbank transactions. Transactions "with exchange of capital" are valued at the agreed price, those "without exchange of capital", at their notional value. The transactions involving gold carried out by SIMs are included in the residual item "Other derivative instruments".



## Banks and securities firms

### Banks

#### Units operating in Italy

#### Units operating abroad

July 2004	Aug. 2004	Sept. 2004	July 2004	Aug. 2004	Sept. 2004
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6,567,397	6,500,569	6,399,192	63,747	63,977	61,367
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298,032	305,719	275,360	10,835	11,723	12,198
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412,086	429,666	458,582	1,854	3,262	3,307
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516,420	542,263	561,916	3,101	3,480	3,498
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4,219,508	4,121,062	4,110,933	35,921	34,297	32,380
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556,258	532,865	503,062	2,861	2,419	1,777
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4,692	5,130	3,620	–	–	–
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143,548	158,360	122,505	2,604	2,757	2,970
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181,438	188,487	164,656	3,606	3,656	2,672
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91,534	81,617	69,424	321	150	234
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98,080	85,217	72,814	335	160	216
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20,565	19,978	20,827	2,283	2,031	2,059
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4,424	4,542	4,306	–	–	–
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20,813	25,661	31,186	25	43	56
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## Distribution by type of security and manner of placement

TDB40560

Banks and securities firms

Source: Supervisory returns  
Stocks and flows in millions of euros

## 3rd quarter 2004

3rd quarter 2004		Securities placed in the quarter					Securities to be placed
		Totale	Banks		SIMs		
			with guarantee	without guarantee	with guarantee	without guarantee	
a.	TOTAL	38,901	12,267	24,780	151	1,704	304
	Italian government securities	2,880	2,115	760	4	–	27
	<i>of which:</i> BOTs	23	20	3	–	–	–
	CCTs	570	471	99	1	–	2
	BTPs	1,939	1,307	629	3	–	25
	Other debt securities	16,250	10,052	5,859	112	227	268
	Equity securities	186	100	3	34	49	2
	Other securities	19,586	–	18,157	–	1,429	7

## Notes:

The data include transactions with non-residents and interbank transactions. Securities placed are valued at the placement price, those to be placed at the issue price. The data for SIMs do not include transactions involving warrants.

## **Information on customers**



TDB30100

**Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law**Source: Central Credit Register  
Stocks in millions of euros

	Total		Banks		Financial intermediaries	
	June 2004	Sept. 2004	June 2004	Sept. 2004	June 2004	Sept. 2004
<b>a. NUMBER OF BORROWERS</b>	<b>2,822,549</b>	<b>2,886,999</b>	<b>2,558,749</b>	<b>2,623,672</b>	<b>450,561</b>	<b>451,351</b>
<i>of which: joint</i>	729,395	753,294	645,729	671,775	90,899	88,512
<b>b. LOAN FACILITIES</b>						
<i>facilities granted</i>	1,449,780	1,480,987	1,337,133	1,367,237	112,647	113,749
<i>used margin</i>	1,011,606	1,013,750	913,197	915,251	98,409	98,499
<i>overshoot</i>	41,378	37,828	39,211	35,466	2,167	2,362
<i>unused margin</i>	479,552	505,065	463,147	487,453	16,405	17,613
<i>of which: matched loans</i>						
<i>facilities granted</i>	266,867	269,926	239,496	242,011	27,372	27,915
<i>used margin</i>	138,399	133,471	121,135	116,731	17,265	16,740
<i>term loans</i>						
<i>facilities granted</i>	909,355	937,910	824,494	852,469	84,861	85,442
<i>used margin</i>	753,287	762,277	672,567	680,900	80,720	81,378
<i>revocable loans</i>						
<i>facilities granted</i>	273,558	273,150	273,143	272,758	415	393
<i>used margin</i>	119,919	118,001	119,495	117,620	424	381
<b>c. GUARANTEES GRANTED TO CUSTOMERS</b>						
<i>facilities granted</i>	143,426	145,398	137,289	143,777	6,137	1,621
<i>used margin</i>	112,684	113,204	107,855	111,336	4,828	1,868
<b>d. BAD DEBTS</b>	<b>88,480</b>	<b>88,694</b>	<b>53,825</b>	<b>54,589</b>	<b>34,655</b>	<b>34,105</b>
<i>of which: backed by real security</i>	22,717	22,770	13,907	14,215	8,810	8,556
backed by personal security	27,026	27,351	21,642	22,077	5,384	5,274
<b>e. NUMBER OF GUARANTORS</b>	<b>1,577,374</b>	<b>1,606,581</b>	<b>1,452,858</b>	<b>1,481,308</b>	<b>169,668</b>	<b>171,486</b>
<i>of which: joint</i>	540,990	548,149	509,064	516,055	43,345	43,645
<b>f. PERSONAL SECURITY PROVIDED BY CUSTOMERS</b>	<b>415,438</b>	<b>423,357</b>	<b>368,545</b>	<b>375,264</b>	<b>46,893</b>	<b>48,093</b>

**Notes:**

The data include transactions with non-resident customers.

## Distribution by customer location (geographical area) and segment of economic activity

TDC30020

Banks

Source: Central Credit Register  
Stocks in millions of euros

## September 2004

	Facilities granted	of which: short-term	Used margin	of which: short-term	in non-euro-area currencies	with real security
<b>a. ITALY</b>	<b>1,327,921</b>	<b>745,266</b>	<b>887,764</b>	<b>385,480</b>	<b>16,650</b>	<b>322,025</b>
General government	83,065	20,681	53,284	6,089	159	4,917
Financial companies	200,469	149,658	124,160	88,251	2,161	6,052
Non-financial companies	858,849	529,206	544,237	262,853	12,172	181,406
<i>of which: industry</i>	<i>353,545</i>	<i>250,168</i>	<i>202,024</i>	<i>110,153</i>	<i>6,072</i>	<i>43,599</i>
building	92,982	47,189	64,284	27,597	604	33,677
services	399,225	224,702	267,994	120,847	5,423	99,425
Producer households	45,766	19,210	37,874	11,852	427	22,651
Consumer households and nec	136,391	24,995	125,824	15,875	1,716	105,448
<b>b. NORTH-WEST ITALY</b>	<b>566,098</b>	<b>342,333</b>	<b>361,227</b>	<b>169,738</b>	<b>6,525</b>	<b>120,530</b>
General government	14,143	5,549	9,398	2,002	62	1,281
Financial companies	129,658	103,357	76,575	55,409	1,268	4,314
Non-financial companies	358,216	218,418	218,096	103,501	4,394	68,809
<i>of which: industry</i>	<i>151,660</i>	<i>105,024</i>	<i>87,114</i>	<i>45,039</i>	<i>2,210</i>	<i>17,897</i>
building	27,962	14,275	19,193	8,125	170	10,035
services	176,235	97,864	109,993	49,593	1,990	40,041
Producer households	13,186	5,412	10,929	3,321	108	6,699
Consumer households and nec	49,481	8,785	45,451	5,317	686	38,912
<b>c. NORTH-EAST ITALY</b>	<b>328,053</b>	<b>190,665</b>	<b>221,007</b>	<b>100,617</b>	<b>5,275</b>	<b>83,943</b>
General government	9,718	3,451	5,503	452	..	382
Financial companies	29,845	15,355	21,167	14,132	422	864
Non-financial companies	235,349	156,167	147,412	76,146	3,963	48,103
<i>of which: industry</i>	<i>106,373</i>	<i>78,788</i>	<i>60,303</i>	<i>34,516</i>	<i>2,109</i>	<i>12,361</i>
building	27,524	15,745	18,211	8,992	271	8,471
services	96,183	58,382	65,287	30,958	1,558	25,682
Producer households	14,832	6,640	12,197	4,157	225	6,953
Consumer households and nec	37,485	8,755	34,049	5,569	660	27,221
<b>d. CENTRAL ITALY</b>	<b>303,871</b>	<b>148,196</b>	<b>209,716</b>	<b>79,258</b>	<b>3,274</b>	<b>72,620</b>
General government	47,720	6,326	30,988	1,903	97	2,550
Financial companies	35,985	28,937	23,440	17,241	462	688
Non-financial companies	179,929	104,537	118,384	54,524	2,395	39,834
<i>of which: industry</i>	<i>65,894</i>	<i>47,261</i>	<i>34,401</i>	<i>20,100</i>	<i>1,314</i>	<i>6,588</i>
building	23,631	10,663	16,990	6,691	63	9,558
services	87,393	45,354	64,409	26,800	997	22,280
Producer households	9,023	3,320	7,710	2,141	71	4,870
Consumer households and nec	30,809	4,952	28,853	3,383	247	24,442

## Distribution by customer location (geographical area) and segment of economic activity

TDC30020			Banks			
	Facilities granted	<i>of which:</i>	Used margin	<i>of which:</i>	in non-euro-area currencies	with real security
		short-term		short-term		
<b>e. SOUTHERN ITALY</b>	<b>91,089</b>	<b>45,207</b>	<b>66,861</b>	<b>25,320</b>	<b>1,156</b>	<b>30,162</b>
General government	8,542	3,228	5,817	934	–	650
Financial companies	4,159	1,505	2,295	1,106	10	166
Non-financial companies	59,366	36,052	41,453	20,535	1,017	15,917
<i>of which:</i> industry	22,277	14,831	14,753	7,999	318	4,324
building	9,634	4,866	6,781	2,788	95	3,677
services	25,941	15,520	18,703	9,200	601	7,365
Producer households	5,726	2,546	4,692	1,516	20	2,773
Consumer households and nec	12,767	1,666	12,182	1,123	108	10,382
<b>f. ISLANDS</b>	<b>38,810</b>	<b>18,864</b>	<b>28,953</b>	<b>10,546</b>	<b>421</b>	<b>14,769</b>
General government	2,943	2,126	1,577	798	–	53
Financial companies	823	504	682	363	..	20
Non-financial companies	25,988	14,031	18,891	8,146	402	8,743
<i>of which:</i> industry	7,342	4,264	5,452	2,499	120	2,429
building	4,231	1,640	3,109	1,002	5	1,936
services	13,473	7,582	9,601	4,296	276	4,057
Producer households	2,999	1,292	2,345	717	4	1,356
Consumer households and nec	5,850	838	5,290	483	15	4,491

Notes:

## Distribution by total credit granted

TDB30118

Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Central Credit Register  
 Stocks in millions of euros  
 Size classes in euros

## September 2004

	from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
Number of borrowers	909,181	476,776	189,063	196,118	30,264	23,962	4,808
Facilities granted	86,761	79,483	65,243	206,258	104,466	237,040	655,642
Used margin	79,883	68,870	49,015	145,107	69,832	152,603	410,553
<i>of which: backed by real security</i>	<i>66,719</i>	<i>50,210</i>	<i>23,669</i>	<i>55,821</i>	<i>24,522</i>	<i>47,821</i>	<i>64,128</i>
Unused margin	8,076	12,187	18,050	66,241	36,805	89,212	258,056
Overshoot	1,198	1,574	1,822	5,090	2,170	4,776	12,968

Note:



## Distribution by total credit used

TDB30125

Banks

Source: Central Credit Register  
 Stocks in millions of euros  
 Size classes in euros

## September 2004

	from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
Number of borrowers	778,918	417,587	146,492	134,747	18,271	13,339	2,438
Facilities granted	83,357	84,479	71,478	206,749	93,498	196,898	522,694
Used margin	74,681	69,508	50,727	139,555	63,034	130,275	350,201
<i>of which: backed by real security</i>	<i>61,004</i>	<i>48,555</i>	<i>24,704</i>	<i>59,000</i>	<i>24,483</i>	<i>45,421</i>	<i>55,706</i>
Unused margin	10,235	17,068	22,995	73,256	33,226	71,911	184,891
Overshoot	1,559	2,097	2,244	6,062	2,763	5,288	12,398

Notes:

## Distribution by type of transaction and total credit granted

TDB30135

Banks

Source: Central Credit Register  
Stocks in millions of euros  
Size classes in euros

## September 2004

	from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
<b>a. SHORT-TERM LOANS: in euros</b>							
Facilities granted	14,019	21,923	33,410	115,485	59,670	137,400	347,180
Used margin	7,123	11,366	17,324	60,515	30,283	66,513	175,489
<i>of which: backed by real security</i>	639	1,145	1,752	6,386	2,992	5,147	8,616
Overshoot	861	1,120	1,432	3,987	1,541	3,551	9,987
<b>b. SHORT-TERM LOANS: in non-euro-area currencies</b>							
Facilities granted	131	278	472	2,124	1,285	3,229	5,945
Used margin	129	278	459	2,026	1,224	3,018	4,927
<i>of which: backed by real security</i>	20	48	79	373	177	378	157
Overshoot	11	26	32	122	74	206	431
<b>c. MEDIUM AND LONG-TERM LOANS: in euros</b>							
Facilities granted	65,664	53,415	28,335	71,825	33,764	71,756	250,327
Used margin	65,334	52,726	27,442	65,740	29,536	62,330	190,973
<i>of which: backed by real security</i>	59,517	46,168	21,328	48,732	21,172	41,514	51,081
Overshoot	309	359	353	875	365	740	1,556
<b>d. MEDIUM AND LONG-TERM LOANS: in non-euro-area currencies</b>							
Facilities granted	254	181	104	395	199	504	3,426
Used margin	255	182	106	395	199	496	2,831
<i>of which: backed by real security</i>	235	139	38	113	87	281	1,328
Overshoot	4	4	4	8	3	14	31

Note:



## Distribution by customer location (region) and total credit granted

TDB30145

Banks

Source: Central Credit Register  
Stocks in millions of euros  
Size classes in euros

## September 2004

	from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
<b>a. TOTAL</b>							
Number of borrowers	838,444	454,258	181,007	181,676	27,520	21,526	4,268
Facilities granted	80,068	75,796	62,320	189,830	94,917	212,889	606,877
Used margin	72,842	64,552	45,330	128,677	61,241	132,357	374,221
<b>b. PIEMONTE</b>							
Number of borrowers	71,082	34,859	13,303	12,889	2,008	1,528	328
Facilities granted	6,747	5,820	4,563	13,387	6,917	15,265	47,091
Used margin	6,140	4,868	3,197	8,592	4,248	9,123	29,704
<b>c. VALLE D'AOSTA</b>							
Number of borrowers	1,772	1,041	426	321	35	27	9
Facilities granted	170	174	147	306	120	249	1,042
Used margin	146	146	101	195	74	176	874
<b>d. LIGURIA</b>							
Number of borrowers	21,753	11,270	4,027	3,311	454	378	76
Facilities granted	2,072	1,866	1,376	3,418	1,558	3,802	6,437
Used margin	1,912	1,655	1,044	2,339	959	2,306	4,180
<b>e. LOMBARDY</b>							
Number of borrowers	201,934	108,846	42,178	45,047	7,451	6,366	1,467
Facilities granted	19,385	18,045	14,523	47,603	25,719	64,707	252,148
Used margin	17,786	15,405	10,245	30,898	15,827	38,739	148,071
<b>f. TRENTINO-ALTO ADIGE</b>							
Number of borrowers	22,241	17,462	8,475	8,021	1,088	703	83
Facilities granted	2,139	2,980	2,895	8,218	3,714	6,593	5,670
Used margin	1,723	2,365	2,174	5,967	2,645	4,368	2,836
<b>g. VENETO</b>							
Number of borrowers	88,508	51,598	22,116	23,809	3,581	2,727	454
Facilities granted	8,498	8,622	7,646	25,141	12,363	26,647	34,566
Used margin	7,698	7,305	5,626	17,287	8,019	16,330	21,406
<b>h. FRIULI-VENEZIA GIULIA</b>							
Number of borrowers	21,225	10,281	4,269	4,493	659	507	77
Facilities granted	2,015	1,723	1,474	4,760	2,269	4,890	7,945
Used margin	1,852	1,464	1,075	3,245	1,423	2,927	5,073
<b>i. EMILIA-ROMAGNA</b>							
Number of borrowers	87,157	51,774	21,611	23,088	3,650	2,882	580
Facilities granted	8,376	8,647	7,471	24,297	12,634	28,317	55,835
Used margin	7,439	7,217	5,154	15,528	7,611	16,659	36,143
<b>l. MARCHE</b>							
Number of borrowers	26,406	15,024	6,694	6,910	956	682	93
Facilities granted	2,533	2,523	2,324	7,180	3,281	6,583	7,633
Used margin	2,266	2,114	1,686	4,958	2,112	4,178	4,842

## Distribution by customer location (region) and total credit granted

TDB30145		Banks						
		from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
m.	<b>TUSCANY</b>							
	Number of borrowers	62,993	38,969	15,498	15,338	2,214	1,595	263
	Facilities granted	6,057	6,525	5,349	16,005	7,660	14,918	26,523
	Used margin	5,526	5,704	4,089	11,374	5,135	9,803	17,129
n.	<b>UMBRIA</b>							
	Number of borrowers	12,001	6,147	2,935	2,874	383	319	45
	Facilities granted	1,134	1,043	1,019	2,969	1,344	3,174	3,121
	Used margin	1,041	903	807	2,166	899	2,097	2,213
o.	<b>LAZIO</b>							
	Number of borrowers	77,096	41,825	12,723	10,567	1,622	1,445	420
	Facilities granted	7,367	6,926	4,323	10,906	5,589	14,413	124,353
	Used margin	6,991	6,210	3,352	7,904	4,097	9,866	78,133
p.	<b>ABRUZZO</b>							
	Number of borrowers	13,659	6,214	2,784	2,860	429	325	56
	Facilities granted	1,293	1,048	968	2,977	1,440	3,211	3,344
	Used margin	1,166	864	699	2,062	979	2,109	2,103
q.	<b>MOLISE</b>							
	Number of borrowers	2,029	1,055	471	467	66	43	8
	Facilities granted	192	181	165	488	221	497	1,025
	Used margin	171	148	121	335	162	337	513
r.	<b>CAMPANIA</b>							
	Number of borrowers	37,031	17,848	6,664	6,191	915	672	108
	Facilities granted	3,509	2,967	2,290	6,376	3,170	6,669	13,957
	Used margin	3,209	2,559	1,699	4,562	2,240	4,620	9,443
s.	<b>PUGLIA</b>							
	Number of borrowers	31,023	13,063	5,481	5,183	692	435	64
	Facilities granted	2,919	2,182	1,897	5,327	2,395	4,155	4,042
	Used margin	2,689	1,856	1,400	3,736	1,640	2,760	2,873
t.	<b>BASILICATA</b>							
	Number of borrowers	3,151	1,453	748	718	101	73	10
	Facilities granted	295	245	255	739	351	727	1,108
	Used margin	266	204	189	507	236	456	803
u.	<b>CALABRIA</b>							
	Number of borrowers	10,184	5,123	2,238	1,904	229	150	15
	Facilities granted	956	862	765	1,868	791	1,524	1,082
	Used margin	856	727	568	1,377	568	1,004	908
v.	<b>SICILY</b>							
	Number of borrowers	33,898	14,693	6,053	5,407	720	433	74
	Facilities granted	3,164	2,459	2,077	5,580	2,454	4,176	6,373
	Used margin	2,824	2,004	1,459	3,872	1,660	2,763	4,394
z.	<b>SARDINIA</b>							
	Number of borrowers	13,301	5,713	2,313	2,278	267	236	38
	Facilities granted	1,246	959	794	2,286	926	2,373	3,582
	Used margin	1,142	836	643	1,771	708	1,734	2,579

Note:

## Distribution by customer sector and sub-sector of economic activity

TDB30170

Source: Central Credit Register  
Stocks in millions of euros

September 2004

		Total		
		Facilities granted	Used margin	Overshoot
<b>a.</b>	<b>TOTAL</b>	<b>1,669,877</b>	<b>1,164,127</b>	<b>40,173</b>
<b>b.</b>	<b>GENERAL GOVERNMENT</b>	<b>85,401</b>	<b>55,502</b>	<b>892</b>
	Central government	34,762	21,915	117
	Local government	50,481	33,547	762
	Social security funds	159	40	13
<b>c.</b>	<b>FINANCIAL COMPANIES</b>	<b>327,899</b>	<b>223,384</b>	<b>8,909</b>
	Monetary financial institutions	124,777	97,183	1,816
	Other financial intermediaries	180,166	119,928	5,710
	Financial auxiliaries	21,077	5,345	1,355
	Insurance companies and pension funds	1,879	929	28
<b>d.</b>	<b>NON-FINANCIAL COMPANIES</b>	<b>951,286</b>	<b>622,807</b>	<b>22,273</b>
	Public companies	18,391	7,993	164
	Private companies	829,565	538,911	19,286
	Associations of non-financial companies	3,877	2,496	175
	Craft non-financial quasi-companies	36,851	26,319	877
	Other non-financial quasi-companies	62,602	47,087	1,771
<b>e.</b>	<b>HOUSEHOLDS</b>	<b>189,564</b>	<b>173,031</b>	<b>4,523</b>
	Producer households	49,214	41,259	1,686
	Consumer households	140,350	131,772	2,838
<b>f.</b>	<b>NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS</b>	<b>6,851</b>	<b>4,783</b>	<b>158</b>
<b>g.</b>	<b>REST OF THE WORLD</b>	<b>104,362</b>	<b>81,231</b>	<b>3,253</b>
	General government	1,685	636	38
	Monetary financial institutions	64,610	53,576	616
	Other financial institutions	21,354	16,552	2,124
	Non-financial companies	15,504	9,867	417
	Households	579	558	47
	Non-profit institutions serving households	16	13	..
	International organizations and other institutions	614	29	12
<b>h.</b>	<b>UNCLASSIFIABLE AND UNCLASSIFIED UNITS</b>	<b>159</b>	<b>150</b>	<b>60</b>

## Notes:

The data include transactions with non-resident customers and interbank transactions.

## Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Banks raising short-term funds			Banks raising medium and long-term funds			Financial intermediaries		
Facilities granted	Used margin	Overshoot	Facilities granted	Used margin	Overshoot	Facilities granted	Used margin	Overshoot
<b>1,452,616</b>	<b>978,880</b>	<b>36,841</b>	<b>102,857</b>	<b>86,184</b>	<b>948</b>	<b>114,405</b>	<b>99,063</b>	<b>2,384</b>
<b>61,099</b>	<b>37,900</b>	<b>740</b>	<b>21,966</b>	<b>15,384</b>	<b>4</b>	<b>2,336</b>	<b>2,217</b>	<b>148</b>
20,171	12,878	65	14,443	8,844	3	148	193	48
40,791	25,004	661	7,523	6,540	..	2,167	2,004	100
137	19	13	–	–	–	21	21	..
<b>312,394</b>	<b>210,850</b>	<b>8,736</b>	<b>12,196</b>	<b>9,928</b>	<b>108</b>	<b>3,309</b>	<b>2,606</b>	<b>66</b>
121,228	94,223	1,698	2,893	2,395	96	656	564	22
169,287	111,225	5,656	8,403	6,782	13	2,477	1,920	42
20,494	4,946	1,354	445	296	..	137	103	2
1,385	455	28	455	455	–	39	19	..
<b>803,795</b>	<b>494,785</b>	<b>19,716</b>	<b>55,054</b>	<b>49,452</b>	<b>628</b>	<b>92,437</b>	<b>78,570</b>	<b>1,930</b>
17,027	7,129	145	960	570	8	404	295	11
696,748	424,195	16,924	51,542	46,487	567	81,275	68,229	1,795
2,937	1,813	171	276	188	1	664	495	3
31,784	21,484	831	445	435	6	4,622	4,401	40
55,300	40,164	1,644	1,832	1,772	46	5,471	5,151	81
<b>173,027</b>	<b>156,646</b>	<b>4,264</b>	<b>2,543</b>	<b>2,473</b>	<b>65</b>	<b>13,993</b>	<b>13,912</b>	<b>195</b>
44,106	36,265	1,544	1,660	1,609	36	3,448	3,385	105
128,922	120,381	2,720	883	864	28	10,546	10,527	89
<b>6,041</b>	<b>4,052</b>	<b>129</b>	<b>389</b>	<b>380</b>	<b>3</b>	<b>420</b>	<b>352</b>	<b>25</b>
<b>92,254</b>	<b>71,704</b>	<b>3,101</b>	<b>10,528</b>	<b>8,445</b>	<b>140</b>	<b>1,581</b>	<b>1,082</b>	<b>13</b>
1,492	468	29	192	168	9	..	..	..
60,418	49,969	614	4,187	3,606	1	5	..	..
18,912	14,236	2,076	2,307	2,219	47	135	97	1
10,350	6,550	328	3,776	2,387	78	1,378	931	11
462	451	41	59	59	5	58	48	..
16	13	..	–	–	–	–	–	–
604	18	12	6	6	–	4	4	..
<b>155</b>	<b>147</b>	<b>60</b>	<b>1</b>	<b>1</b>	<b>..</b>	<b>3</b>	<b>3</b>	<b>..</b>

## Distribution by customer branch of economic activity

TDB30180

Source: Central Credit Register  
Stocks in millions of euros

September 2004

		Total		
		Facilities granted	Used margin	Overshoot
<b>a.</b>	<b>TOTAL</b>	<b>1,000,500</b>	<b>664,066</b>	<b>23,959</b>
	Agricultural, forestry and fishery products	25,161	20,772	1,002
	Fuel and power products	40,505	22,557	425
	Ores and metals	19,666	12,333	345
	Non-metallic minerals and products	25,200	14,634	652
	Chemical products	21,483	11,294	330
	Metal products, except transport equipment	42,300	26,592	854
	Agricultural and industrial machinery	41,609	23,945	820
	Office and data processing machines, etc.	6,370	3,768	126
	Electrical goods	27,091	15,363	532
	Transport equipment	19,537	11,587	598
	Food and tobacco products	38,519	23,927	923
	Textiles, clothing and footwear	46,173	27,188	1,201
	Paper and paper products	24,508	16,374	445
	Rubber and plastic products	17,900	10,994	332
	Other manufactured products	28,045	18,651	802
	Building and construction	106,423	75,505	3,624
	Wholesale and retail trade services, recovery and repair services	163,373	102,978	3,571
	Lodging and catering services	26,228	22,216	684
	Inland transport services	18,493	14,319	333
	Maritime and air transport services	8,969	7,092	161
	Auxiliary transport services	14,448	9,713	287
	Communication services	18,933	13,351	98
	Other market services	219,567	158,911	5,815

Notes:



## Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Banks raising short-term funds			Banks raising medium and long-term funds			Financial intermediaries		
Facilities granted	Used margin	Overshoot	Facilities granted	Used margin	Overshoot	Facilities granted	Used margin	Overshoot
<b>847,901</b>	<b>531,050</b>	<b>21,260</b>	<b>56,714</b>	<b>51,061</b>	<b>664</b>	<b>95,884</b>	<b>81,955</b>	<b>2,035</b>
21,971	17,792	950	2,691	2,546	34	499	434	18
36,352	19,244	416	3,209	2,598	6	944	715	3
17,315	10,331	309	833	818	5	1,518	1,183	30
21,804	11,620	604	1,554	1,423	20	1,842	1,590	27
18,545	8,648	297	1,365	1,293	10	1,573	1,353	23
34,159	19,268	794	1,861	1,795	18	6,280	5,529	42
33,035	16,629	735	3,152	2,768	35	5,423	4,547	51
5,195	2,864	112	307	308	7	868	596	8
22,155	11,687	456	937	843	9	3,999	2,834	67
14,598	7,802	393	1,583	1,421	47	3,355	2,363	158
33,564	19,565	835	2,871	2,703	36	2,084	1,659	53
41,197	22,603	1,123	1,781	1,782	47	3,194	2,802	31
19,222	11,549	406	2,348	2,279	6	2,938	2,547	32
14,588	7,989	307	1,032	987	7	2,279	2,018	18
24,887	15,756	777	1,117	1,038	13	2,042	1,858	12
95,290	65,722	2,913	3,453	2,991	106	7,680	6,792	604
141,711	84,775	3,322	5,439	4,941	49	16,223	13,262	200
22,421	18,692	599	2,201	2,031	36	1,607	1,493	49
13,623	9,688	290	410	397	3	4,460	4,234	41
6,962	5,366	139	1,013	924	5	994	801	18
10,425	6,160	265	1,568	1,297	13	2,455	2,255	9
15,069	10,029	90	2,901	2,753	2	963	569	7
183,815	127,271	5,128	13,090	11,122	151	22,662	20,518	536

## Distribution by customer segment of economic activity and total credit granted

TDB30155

Banks

Source: Central Credit Register  
Stocks in millions of euros  
Size classes in euros

## September 2004

	from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
<b>a. TOTAL</b>							
Number of borrowers	838,444	454,258	181,007	181,676	27,520	21,526	4,268
Facilities granted	80,068	75,796	62,320	189,830	94,917	212,889	606,877
Used margin	72,842	64,552	45,330	128,677	61,241	132,357	374,221
<b>b. GENERAL GOVERNMENT</b>							
Number of borrowers	616	1,151	1,276	2,088	467	521	279
Facilities granted	60	209	453	2,300	1,631	6,167	72,242
Used margin	41	126	258	1,250	930	3,058	47,541
<b>c. FINANCIAL COMPANIES</b>							
Number of borrowers	769	783	607	906	273	459	400
Facilities granted	74	136	205	1,052	944	5,052	192,997
Used margin	51	107	135	722	676	3,227	118,960
<b>d. NON-FINANCIAL COMPANIES</b>							
Number of borrowers	116,656	121,499	110,668	151,106	25,521	20,018	3,541
Facilities granted	11,099	21,692	38,991	162,562	88,211	197,079	338,127
Used margin	7,568	14,986	26,188	107,873	56,419	122,673	205,570
<i>of which: industry</i>							
Number of borrowers	30,427	33,214	33,386	49,971	9,879	8,691	1,730
Facilities granted	2,900	5,989	11,899	54,717	34,384	87,837	155,597
Used margin	1,795	3,765	7,239	32,552	19,819	49,906	86,403
<i>of which: building</i>							
Number of borrowers	15,448	17,754	18,356	26,210	3,889	2,510	286
Facilities granted	1,475	3,171	6,452	28,052	13,340	23,326	17,029
Used margin	959	2,195	4,409	19,495	9,078	15,811	11,657
<i>of which: services</i>							
Number of borrowers	68,224	67,843	56,496	71,663	11,152	8,404	1,488
Facilities granted	6,480	12,052	19,790	76,252	38,396	82,063	163,486
Used margin	4,503	8,638	13,855	53,030	25,959	54,158	106,188
<b>e. PRODUCER HOUSEHOLDS</b>							
Number of borrowers	93,051	64,912	27,005	14,140	567	145	2
Facilities granted	8,886	11,104	9,179	12,474	1,846	1,154	54
Used margin	7,640	9,427	7,309	9,816	1,501	918	51
<b>f. CONSUMER HOUSEHOLDS AND NEC</b>							
Number of borrowers	617,341	260,305	39,897	12,988	684	375	45
Facilities granted	59,000	41,717	12,980	11,097	2,260	3,354	3,036
Used margin	56,752	39,113	11,046	8,773	1,694	2,455	2,096

Notes:

## Distribution by customer location (geographical area) and segment of economic activity

TDC30030

Banks

Source: Central Credit Register  
Stocks in millions of euros

## September 2004

	General govern- ment	Financial companies	Non- financial companies	of which:			Producer households	Consumer households
				industry	building	services		
<b>a. ITALY</b>								
Number of borrowers	31	953	118,834	34,599	17,179	64,252	105,905	398,418
Bad debts	19	819	32,978	12,070	6,997	12,513	7,594	11,454
of which: backed by real security	10	78	8,575	2,628	2,368	3,233	1,905	3,258
<b>b. NORTH-WEST ITALY</b>								
Number of borrowers	–	390	32,469	10,317	3,649	18,176	21,291	89,499
Bad debts	–	271	7,760	3,178	1,083	3,382	1,366	2,792
of which: backed by real security	–	33	2,076	725	406	907	384	946
<b>c. NORTH-EAST ITALY</b>								
Number of borrowers	1	159	20,610	7,077	2,411	10,724	14,072	52,052
Bad debts	..	104	6,343	3,476	730	2,029	890	1,426
of which: backed by real security	–	14	1,147	443	172	496	236	386
<b>d. CENTRAL ITALY</b>								
Number of borrowers	2	236	29,494	8,221	4,632	16,109	20,797	89,354
Bad debts	..	285	9,800	2,764	2,806	3,757	1,449	2,752
of which: backed by real security	–	23	2,644	628	1,004	933	432	914
<b>e. SOUTHERN ITALY</b>								
Number of borrowers	23	104	23,723	6,492	4,101	12,084	31,335	106,968
Bad debts	18	93	6,254	1,981	1,621	2,207	2,510	2,762
of which: backed by real security	10	6	2,084	648	584	698	647	719
<b>f. ISLANDS</b>								
Number of borrowers	5	64	12,538	2,492	2,386	7,159	18,410	60,545
Bad debts	1	66	2,821	672	757	1,139	1,378	1,721
of which: backed by real security	–	3	623	183	202	199	206	292

Notes:

## Distribution by customer branch of economic activity

TDB30220

Banks

Source: Central Credit Register  
Stocks in millions of euros

September 2004

	Number of borrowers	Bad debts	of which:
			backed by real security
<b>a. TOTAL</b>	<b>224,739</b>	<b>40,572</b>	<b>10,480</b>
Agricultural, forestry and fishery products	13,051	2,583	707
Fuel and power products	358	41	7
Ores and metals	732	276	62
Non-metallic minerals and products	3,343	655	195
Chemical products	1,245	400	92
Metal products, except transport equipment	6,189	1,322	328
Agricultural and industrial machinery	3,473	926	174
Office and data processing machines, etc.	1,477	212	35
Electrical goods	3,654	709	138
Transport equipment	1,634	552	156
Food and tobacco products	7,022	3,914	723
Textiles, clothing and footwear	12,470	2,200	496
Paper and paper products	3,082	547	96
Rubber and plastic products	1,878	441	105
Other manufactured products	8,125	1,166	307
Building and construction	32,784	8,426	2,737
Wholesale and retail trade services, recovery and repair services	71,588	8,091	1,756
Lodging and catering services	14,055	1,282	458
Inland transport services	7,126	599	139
Maritime and air transport services	184	180	6
Auxiliary transport services	2,123	525	101
Communication services	449	40	4
Other market services	28,697	5,485	1,659

Notes:

## Distribution by customer sector and sub-sector of economic activity

TDB30230

Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Central Credit Register  
Stocks in millions of euros

September 2004

	Total	of which: backed by real security	Banks raising short-term funds	Banks raising medium and long-term funds	Financial interme- diaries
<b>a. TOTAL</b>	<b>88,794</b>	<b>22,770</b>	<b>50,515</b>	<b>4,171</b>	<b>34,107</b>
<b>b. GENERAL GOVERNMENT</b>	<b>21</b>	<b>10</b>	<b>18</b>	<b>1</b>	<b>2</b>
Central government	1	–	1	–	..
Local government	19	10	17	1	2
Social security funds	–	–	–	–	–
<b>c. FINANCIAL COMPANIES</b>	<b>1,645</b>	<b>205</b>	<b>798</b>	<b>22</b>	<b>825</b>
Monetary financial institutions	1	–	1	–	–
Other financial intermediaries	1,533	193	756	20	757
Financial auxiliaries	105	12	37	1	66
Insurance companies and pension funds	6	..	4	..	2
<b>d. NON-FINANCIAL COMPANIES</b>	<b>55,044</b>	<b>13,436</b>	<b>29,689</b>	<b>3,289</b>	<b>22,066</b>
Public companies	133	28	87	6	39
Private companies	45,481	11,190	24,416	2,866	18,199
Associations of non-financial companies	226	30	104	3	120
Craft non-financial quasi-companies	2,128	491	1,389	74	664
Other non-financial quasi-companies	7,076	1,698	3,692	340	3,044
<b>e. HOUSEHOLDS</b>	<b>29,484</b>	<b>8,616</b>	<b>18,146</b>	<b>717</b>	<b>10,622</b>
Producer households	12,245	3,202	7,163	431	4,651
Consumer households	17,239	5,415	10,983	286	5,971
<b>f. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS</b>	<b>255</b>	<b>22</b>	<b>181</b>	<b>1</b>	<b>72</b>
<b>g. REST OF THE WORLD</b>	<b>1,178</b>	<b>303</b>	<b>1,010</b>	<b>120</b>	<b>48</b>
General government	2	–	2	–	–
Monetary financial institutions	149	50	147	1	2
Other financial institution	340	20	257	70	13
Non-financial companies	631	209	562	47	23
Households	54	24	42	2	10
Non-profit institutions serving households	..	–	..	–	–
International organizations and other institutions	1	–	..	..	1
<b>h. UNCLASSIFIABLE AND UNCLASSIFIED UNITS</b>	<b>3</b>	<b>..</b>	<b>3</b>	<b>–</b>	<b>..</b>

## Notes:

The data include transactions with non-resident customers and interbank transactions.

## Distribution by customer location (region)

TDB30240

Banks

Source: Central Credit Register  
Flows in millions of euros

## 3rd quarter 2004

		New bad debts in the quarter		Bad debts deleted in the quarter	
		Number of borrowers	Amount	Number of borrowers	Amount
<b>a.</b>	<b>TOTAL</b>	<b>35,399</b>	<b>1,156</b>	<b>18,159</b>	<b>365</b>
<b>b.</b>	<b>NORTH-WEST ITALY</b>	<b>8,932</b>	<b>342</b>	<b>4,453</b>	<b>94</b>
	Piedmont	2,545	77	1,363	30
	Valle d'Aosta	61	1	49	1
	Liguria	987	29	426	8
	Lombardy	5,339	235	2,615	56
<b>c.</b>	<b>NORTH-EAST ITALY</b>	<b>5,609</b>	<b>234</b>	<b>3,381</b>	<b>81</b>
	Trentino-Alto Adige	397	34	249	12
	Veneto	2,113	93	1,328	26
	Friuli-Venezia Giulia	605	16	459	10
	Emilia-Romagna	2,494	91	1,345	34
<b>d.</b>	<b>CENTRAL ITALY</b>	<b>7,141</b>	<b>300</b>	<b>3,579</b>	<b>75</b>
	Marche	695	43	522	8
	Tuscany	2,397	73	943	17
	Umbria	453	14	252	3
	Lazio	3,596	171	1,862	47
<b>e.</b>	<b>SOUTHERN ITALY</b>	<b>9,063</b>	<b>182</b>	<b>4,200</b>	<b>77</b>
	Abruzzo	703	41	364	6
	Molise	139	4	73	1
	Campania	4,400	63	1,840	34
	Puglia	2,288	46	1,167	19
	Basilicata	258	7	125	1
	Calabria	1,275	22	631	16
<b>f.</b>	<b>ISLANDS</b>	<b>4,654</b>	<b>98</b>	<b>2,546</b>	<b>37</b>
	Sicily	3,652	67	1,796	29
	Sardinia	1,002	32	750	9

## Notes:

The bad debts deleted in the quarter include the positions written off.

## Distribution by customer segment of economic activity

TDB30250

Banks

Source: Central Credit Register  
Stocks in millions of euros

## 3rd quarter 2004

	New bad debts in the quarter		Bad debts deleted in the quarter	
	Number of borrowers	Amount	Number of borrowers	Amount
<b>a. TOTAL</b>	<b>35,399</b>	<b>1,156</b>	<b>18,159</b>	<b>365</b>
General government	–	–	2	6
Financial companies	44	3	27	11
Non-financial companies	4,371	661	2,528	129
<i>of which: industry</i>	<i>1,191</i>	<i>239</i>	<i>707</i>	<i>27</i>
building	542	124	304	18
services	2,568	291	1,473	80
Producer households	4,269	142	2,484	61
Consumer households and nec	26,344	340	12,807	152

## Notes:

The bad debts deleted in the quarter include the positions written off.

## Distribution by customer segment of economic activity

TDB30280

Banks

Source: Central Credit Register  
Stocks in millions of euros

September 2004

	Total	For commercial transactions	For financial transactions
<b>a. TOTAL</b>	<b>111,336</b>	<b>70,776</b>	<b>40,561</b>
<i>of which:</i> in non-euro-area currencies	14,519	8,382	6,137
General government	1,095	431	665
Financial companies	12,591	5,248	7,343
Non-financial companies	82,487	59,519	22,968
<i>of which:</i> industry	34,773	25,389	9,384
building	13,700	11,731	1,969
services	33,399	22,008	11,392
Producer households	1,336	924	412
Consumer households and nec	3,294	1,914	1,379
Rest of the world	10,533	2,739	7,794

## Notes:

The data include transactions with non-resident customers. The data refer to the "used" margin of the guarantees granted.



## Distribution by customer location (region)

TDB30300

Banks

Source: Central Credit Register  
Stocks in millions of euros

September 2004		Total	For commercial transactions	For financial transactions
a.	<b>TOTAL</b>	<b>100,898</b>	<b>68,096</b>	<b>32,801</b>
b.	<b>NORTH-WEST ITALY</b>	<b>43,576</b>	<b>31,512</b>	<b>12,064</b>
	Piedmont	6,817	4,412	2,405
	Valle d'Aosta	118	59	59
	Liguria	2,618	2,427	191
	Lombardy	34,023	24,613	9,409
c.	<b>NORTH-EAST ITALY</b>	<b>24,056</b>	<b>16,801</b>	<b>7,254</b>
	Trentino-Alto Adige	3,123	2,398	725
	Veneto	5,620	3,793	1,826
	Friuli-Venezia Giulia	3,171	2,258	913
	Emilia-Romagna	12,142	8,352	3,790
d.	<b>CENTRAL ITALY</b>	<b>25,754</b>	<b>15,083</b>	<b>10,671</b>
	Marche	975	725	250
	Tuscany	4,605	2,817	1,788
	Umbria	731	369	361
	Lazio	19,443	11,172	8,272
e.	<b>SOUTHERN ITALY</b>	<b>4,880</b>	<b>3,339</b>	<b>1,541</b>
	Abruzzo	626	341	285
	Molise	80	41	39
	Campania	2,650	1,979	671
	Puglia	971	647	324
	Basilicata	141	99	42
	Calabria	412	232	180
f.	<b>ISLANDS</b>	<b>2,632</b>	<b>1,361</b>	<b>1,271</b>
	Sicily	1,735	881	855
	Sardinia	896	480	416

## Notes:

The data refer to the "used" margin of the guarantees granted.

## Distribution by customer segment of economic activity

TDB30290

Banks

Source: Central Credit Register  
Stocks in millions of euros

September 2004

	Total	For commercial transactions	For financial transactions
<b>a. TOTAL</b>	<b>83,823</b>	<b>60,443</b>	<b>23,380</b>
Agricultural, forestry and fishery products	1,018	653	365
Fuel and power products	6,036	3,096	2,940
Ores and metals	1,395	1,177	218
Non-metallic minerals and products	1,468	914	554
Chemical products	1,758	1,151	607
Metal products, except transport equipment	1,950	1,605	345
Agricultural and industrial machinery	6,887	6,215	672
Office and data processing machines, etc.	748	663	85
Electrical goods	3,225	2,424	802
Transport equipment	5,090	4,417	673
Food and tobacco products	2,701	1,468	1,232
Textiles, clothing and footwear	1,282	994	288
Paper and paper products	1,149	536	613
Rubber and plastic products	454	310	144
Other manufactured products	777	512	264
Building and construction	13,880	11,867	2,013
Wholesale and retail trade services, recovery and repair services	10,202	7,825	2,377
Lodging and catering services	1,332	873	459
Inland transport services	1,167	849	318
Maritime and air transport services	465	385	80
Auxiliary transport services	1,623	1,022	601
Communication services	1,938	666	1,273
Other market services	17,279	10,821	6,458

## Notes:

The data refer to the "used" margin of the guarantees granted.

## Distribution by customer branch of economic activity

TDB30304

Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Central Credit Register  
Stocks in millions of euros

## September 2004

	Facilities granted	Used margin	Overshoot
<b>a. TOTAL</b>	<b>74,372</b>	<b>67,501</b>	<b>550</b>
<i>of which: transactions of financial intermediaries</i>	<i>59,787</i>	<i>55,919</i>	<i>374</i>
Agricultural, forestry and fishery products	368	305	2
Fuel and power products	613	561	3
Ores and metals	739	616	4
Non-metallic minerals and products	1,940	1,717	11
Chemical products	1,240	1,106	6
Metal products, except transport equipment	6,111	5,573	35
Agricultural and industrial machinery	4,383	4,015	31
Office and data processing machines, etc.	430	403	3
Electrical goods	1,917	1,734	10
Transport equipment	1,419	1,167	7
Food and tobacco products	1,560	1,327	16
Textiles, clothing and footwear	3,240	2,949	29
Paper and paper products	2,946	2,610	29
Rubber and plastic products	2,174	1,980	17
Other manufactured products	2,381	2,179	11
Building and construction	6,644	5,974	50
Wholesale and retail trade services, recovery and repair services	11,239	10,122	55
Lodging and catering services	1,624	1,500	19
Inland transport services	3,286	3,127	40
Maritime and air transport services	926	860	21
Auxiliary transport services	1,116	1,022	6
Communication services	244	240	6
Other market services	17,834	16,413	140

Notes:

## Distribution by customer location (region)

TDB30308

Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Central Credit Register  
Stocks in millions of euros

September 2004

	Facilities granted	Used margin	Overshoot
<b>a. TOTAL</b>	<b>77,054</b>	<b>70,049</b>	<b>604</b>
<i>of which: transactions of financial intermediaries</i>	62,103	58,142	420
Piedmont	6,236	5,452	38
Valle d'Aosta	167	155	1
Liguria	1,295	1,233	11
Lombardy	24,919	22,708	189
Trentino-Alto Adige	2,082	1,945	9
Veneto	11,471	10,314	51
Friuli-Venezia Giulia	2,017	1,820	5
Emilia-Romagna	9,094	8,266	37
Marche	2,677	2,441	13
Tuscany	4,907	4,312	46
Umbria	733	653	8
Lazio	5,208	4,959	90
Abruzzo	970	889	10
Molise	104	93	2
Campania	1,864	1,745	28
Puglia	964	883	19
Basilicata	98	87	2
Calabria	401	369	10
Sicily	972	899	24
Sardinia	872	825	10

Notes:

## Distribution by customer branch of economic activity

TDB30312

## Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Central Credit Register  
Stocks in millions of euros

September 2004

	Nominal value of receivables assigned			Advances granted	
	Total	of which:		facilities granted	used margin
		with recourse	without recourse		
<b>a. TOTAL</b>	<b>27,761</b>	<b>14,279</b>	<b>13,482</b>	<b>27,560</b>	<b>17,256</b>
<i>of which: transactions of financial intermediaries</i>	24,885	12,275	12,610	23,560	15,106
Agricultural, forestry and fishery products	69	62	8	91	43
Fuel and power products	445	230	214	432	251
Ores and metals	833	263	570	898	671
Non-metallic minerals and products	309	145	163	263	119
Chemical products	685	301	383	527	353
Metal products, except transport equipment	1,407	849	558	1,312	814
Agricultural and industrial machinery	1,007	491	515	1,732	1,106
Office and data processing machines, etc.	359	178	181	464	240
Electrical goods	1,812	825	987	2,240	1,381
Transport equipment	2,729	835	1,895	2,321	1,713
Food and tobacco products	1,058	658	400	761	428
Textiles, clothing and footwear	823	472	351	703	369
Paper and paper products	531	316	215	497	314
Rubber and plastic products	548	282	267	482	304
Other manufactured products	251	150	101	267	143
Building and construction	1,429	1,251	178	2,165	1,070
Wholesale and retail trade services, recovery and repair services	6,158	2,857	3,300	5,319	3,065
Lodging and catering services	103	90	13	143	72
Inland transport services	290	229	62	313	187
Maritime and air transport services	132	90	42	130	78
Auxiliary transport services	344	190	153	297	167
Communication services	362	93	269	540	158
Other market services	6,077	3,422	2,656	5,662	4,209

## Notes:

The distribution by customer branch of economic activity of the nominal value of the receivables assigned is determined with reference to the assignors both for assignments with recourse and for those without recourse.

## Distribution by customer location (region)

TDB30316

## Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Central Credit Register  
Stocks in millions of euros

September 2004

	Nominal value of receivables assigned			Advances granted	
	Total	of which:		facilities granted	used margin
		with recourse	without recourse		
<b>a. TOTAL</b>	<b>28,704</b>	<b>14,785</b>	<b>13,919</b>	<b>29,055</b>	<b>18,076</b>
<i>of which: transactions of financial intermediaries</i>	<i>25,775</i>	<i>12,728</i>	<i>13,046</i>	<i>24,622</i>	<i>15,893</i>
Piedmont	5,253	1,729	3,524	4,869	3,246
Valle d'Aosta	73	66	7	84	43
Liguria	606	394	212	689	424
Lombardy	8,832	4,202	4,630	9,067	5,645
Trentino-Alto Adige	119	46	73	96	52
Veneto	1,477	842	634	1,319	677
Friuli-Venezia Giulia	294	169	125	320	177
Emilia-Romagna	2,087	1,220	867	2,071	1,092
Marche	236	163	73	365	171
Tuscany	1,345	793	552	1,922	1,135
Umbria	495	193	302	520	393
Lazio	4,473	2,211	2,262	4,368	3,091
Abruzzo	300	250	50	258	149
Molise	56	37	19	86	28
Campania	1,716	1,408	308	1,595	1,067
Puglia	390	334	56	370	184
Basilicata	108	50	58	133	56
Calabria	261	203	57	185	104
Sicily	459	387	72	578	274
Sardinia	124	88	36	159	70

## Notes:

The distribution by customer location of the nominal value of the receivables assigned is determined with reference to the assignors both for assignments with recourse and for those without recourse.

## Distribution by customer location (region)

TDB30320

Banks

Source: Central Credit Register  
Stocks in millions of euros

## September 2004

	Total borrowers		First 20 borrowers		First 50 borrowers	
	facilities granted	used margin	facilities granted	used margin	facilities granted	used margin
<b>a. TOTAL</b>	<b>1,327,921</b>	<b>887,764</b>	<b>133,740</b>	<b>77,904</b>	<b>199,887</b>	<b>120,322</b>
Piedmont	100,168	66,350	24,747	17,119	33,249	21,854
Valle d'Aosta	2,222	1,726	1,190	992	1,348	1,083
Liguria	20,652	14,663	4,117	2,825	5,665	3,704
Lombardy	443,055	278,487	83,644	44,421	128,629	74,093
Trentino-Alto Adige	32,456	22,350	3,351	1,492	4,726	2,308
Veneto	124,063	84,725	10,483	6,651	16,216	10,358
Friuli-Venezia Giulia	25,288	17,381	5,522	3,659	7,145	4,650
Emilia-Romagna	146,245	96,551	24,005	17,862	29,630	20,893
Marche	32,263	22,372	4,998	3,465	6,365	4,130
Tuscany	83,478	59,382	13,398	9,054	17,368	11,260
Umbria	13,898	10,271	2,314	1,764	3,241	2,261
Lazio	174,232	117,691	78,429	47,934	96,767	59,290
Abruzzo	14,381	10,115	2,132	1,332	3,189	2,018
Molise	2,784	1,808	1,263	687	1,517	847
Campania	39,139	28,730	10,019	6,836	11,974	8,070
Puglia	23,116	17,294	2,539	1,957	3,669	2,585
Basilicata	3,746	2,712	1,297	916	1,630	1,126
Calabria	7,923	6,203	1,204	996	1,735	1,286
Sicily	26,550	19,373	4,187	2,932	5,680	3,920
Sardinia	12,261	9,580	2,993	2,180	3,863	2,763

Notes:

## Distribution by size of bank

TDB30345

Banks

Source: Central Credit Register  
Stocks in millions of euros

## September 2004

	Total	Banks				
		Major	Large	Medium-sized	Small	Minor
<b>a. TOTAL</b>						
Facilities granted	1,327,921	479,460	154,243	309,460	253,982	130,776
Used margin	887,764	314,064	99,591	206,078	175,313	92,718
<b>b. FIRST 10 BORROWERS</b>						
Facilities granted	79,937	48,939	12,777	34,110	19,820	6,004
Used margin	59,678	39,261	9,705	23,663	15,344	5,572
<b>c. FIRST 20 BORROWERS</b>						
Facilities granted	123,513	68,636	19,091	43,285	32,013	8,169
Used margin	85,465	51,918	14,232	29,896	21,642	7,416
<b>d. FIRST 50 BORROWERS</b>						
Facilities granted	179,299	94,402	28,387	58,034	43,623	11,104
Used margin	129,090	70,924	21,738	41,042	30,176	9,966
<b>e. FIRST 100 BORROWERS</b>						
Facilities granted	246,913	117,991	36,184	74,160	51,489	13,339
Used margin	170,801	84,899	27,392	50,744	35,929	11,944

Notes:



## Distribution by customer segment of economic activity

TDB30370

Banks

Source: Central Credit Register  
 Stocks in millions of euros  
 Percentages

## September 2004

	Number of borrowers	First 0.5% of borrowers	First 1% of borrowers	First 5% of borrowers	First 10% of borrowers	Total used margin
<b>a. TOTAL</b>	<b>1,826,907</b>	<b>49.43</b>	<b>55.43</b>	<b>70.94</b>	<b>77.69</b>	<b>887,764</b>
General government	5,602	73.56	78.63	90.71	94.54	53,284
Financial companies	4,005	48.99	65.86	93.25	96.99	124,160
Non-financial companies	532,447	36.56	43.76	64.15	74.16	544,237
<i>of which: industry</i>	<i>159,140</i>	<i>35.99</i>	<i>43.79</i>	<i>65.81</i>	<i>76.08</i>	<i>202,024</i>
building	82,230	22.17	28.94	51.01	63.38	64,284
services	279,123	40.42	47.17	66.05	75.38	267,994
Producer households	224,159	8.98	13.16	30.17	41.66	37,874
Consumer households and nec	1,040,763	9.05	11.56	21.88	30.16	125,824

Notes:

## Distribution by customer location (region)

TDB30390

Banks

Source: Central Credit Register  
 Stocks in millions of euros  
 Percentages

## September 2004

	Number of borrowers	First 0.5% of borrowers	First 1% of borrowers	First 5% of borrowers	First 10% of borrowers	Total bad debts
<b>a. TOTAL</b>	<b>635,818</b>	<b>37.85</b>	<b>45.44</b>	<b>65.74</b>	<b>75.96</b>	<b>53,459</b>
Piedmont	45,030	29.04	36.66	59.20	71.40	2,714
Valle d'Aosta	1,256	38.08	44.97	64.22	75.79	90
Liguria	17,600	40.11	46.84	65.57	75.60	1,317
Lombardy	81,429	37.07	45.37	66.50	76.65	8,132
Trentino-Alto Adige	5,594	25.89	35.19	62.00	74.73	479
Veneto	32,056	26.92	36.50	61.38	73.39	2,721
Friuli-Venezia Giulia	9,961	32.15	39.76	61.77	73.05	619
Emilia-Romagna	40,006	60.67	65.65	78.63	85.29	4,965
Marche	15,803	24.91	32.74	56.02	68.46	1,177
Tuscany	39,239	30.58	38.88	61.53	73.44	2,593
Umbria	8,378	34.17	41.11	61.46	72.60	790
Lazio	78,056	47.96	56.23	74.67	82.38	9,798
Abruzzo	14,678	36.20	44.09	64.97	75.43	1,146
Molise	3,624	40.66	48.20	68.55	77.73	338
Campania	61,907	32.00	40.31	63.70	75.24	3,471
Puglia	48,473	36.53	44.15	64.89	74.81	4,107
Basilicata	9,727	20.29	28.44	53.73	66.39	821
Calabria	27,522	22.30	29.78	53.55	66.49	1,934
Sicily	75,007	26.70	33.04	54.46	67.20	4,475
Sardinia	20,472	25.43	33.81	57.90	69.81	1,774

Notes:

## Distribution by customer segment of economic activity

TDB30410

Banks

Source: Central Credit Register  
 Stocks in millions of euros  
 Percentages

## September 2004

	Number of borrowers	First 0.5% of borrowers	First 1% of borrowers	First 5% of borrowers	First 10% of borrowers	Total bad debts
<b>a. TOTAL</b>	<b>635,818</b>	<b>37.85</b>	<b>45.44</b>	<b>65.74</b>	<b>75.96</b>	<b>53,459</b>
General government	31	61.57	61.57	76.09	84.20	19
Financial companies	953	34.53	49.78	76.87	85.77	819
Non-financial companies	118,834	35.24	43.18	66.34	76.88	32,978
<i>of which:</i> industry	34,599	36.68	44.26	66.99	77.54	12,070
building	17,179	31.47	40.15	65.41	76.80	6,997
services	64,252	33.96	41.56	63.78	74.42	12,513
Producer households	105,905	13.37	18.74	40.06	54.32	7,594
Consumer households and nec	398,418	18.57	24.26	47.20	62.44	11,454

Notes:

## Distribution by customer location (region) and number of facilities

TDB30430

Source: Central Credit Register  
Stocks in millions of euros

September 2004		Total			1 facility		
		facilities granted	used margin	number of borrowers	facilities granted	used margin	number of borrowers
a.	<b>TOTAL</b>	<b>1,327,921</b>	<b>887,764</b>	<b>1,940,876</b>	<b>309,587</b>	<b>247,823</b>	<b>1,618,045</b>
b.	<b>NORTH-WEST ITALY</b>	<b>566,098</b>	<b>361,227</b>	<b>658,062</b>	<b>119,839</b>	<b>91,603</b>	<b>549,502</b>
	Piedmont	100,168	66,350	151,196	23,170	17,833	127,720
	Valle d'Aosta	2,222	1,726	4,163	556	445	3,574
	Liguria	20,652	14,663	46,361	6,841	5,780	40,175
	Lombardy	443,055	278,487	456,342	89,272	67,546	378,033
c.	<b>NORTH-EAST ITALY</b>	<b>328,053</b>	<b>221,007</b>	<b>554,772</b>	<b>81,636</b>	<b>66,377</b>	<b>453,366</b>
	Trentino-Alto Adige	32,456	22,350	67,679	12,850	9,856	57,913
	Veneto	124,063	84,725	218,374	32,181	26,767	177,538
	Friuli-Venezia Giulia	25,288	17,381	49,495	6,165	5,052	41,038
	Emilia-Romagna	146,245	96,551	219,224	30,440	24,702	176,877
d.	<b>CENTRAL ITALY</b>	<b>303,871</b>	<b>209,716</b>	<b>414,879</b>	<b>64,405</b>	<b>54,620</b>	<b>349,352</b>
	Marche	32,263	22,372	66,203	8,012	6,539	52,879
	Tuscany	83,478	59,382	156,789	21,844	18,110	128,209
	Umbria	13,898	10,271	29,199	3,958	3,503	23,447
	Lazio	174,232	117,691	162,688	30,591	26,468	144,817
e.	<b>SOUTHERN ITALY</b>	<b>91,089</b>	<b>66,861</b>	<b>211,088</b>	<b>29,542</b>	<b>23,637</b>	<b>178,149</b>
	Abruzzo	14,381	10,115	30,810	3,775	3,158	25,192
	Molise	2,784	1,808	4,843	1,178	595	3,902
	Campania	39,139	28,730	78,706	12,772	9,790	67,513
	Puglia	23,116	17,294	65,662	7,855	6,771	55,551
	Basilicata	3,746	2,712	7,503	949	793	6,102
	Calabria	7,923	6,203	23,564	3,014	2,530	19,889
f.	<b>ISLANDS</b>	<b>38,810</b>	<b>28,953</b>	<b>102,075</b>	<b>14,165</b>	<b>11,585</b>	<b>87,676</b>
	Sicily	26,550	19,373	74,138	10,126	8,159	63,648
	Sardinia	12,261	9,580	27,937	4,039	3,426	24,028

Notes:

## Banks

2 facilities			3-4 facilities			more than 4 facilities		
facilities granted	used margin	number of borrowers	facilities granted	used margin	number of borrowers	facilities granted	used margin	number of borrowers
<b>136,161</b>	<b>90,871</b>	<b>171,315</b>	<b>177,284</b>	<b>114,871</b>	<b>99,659</b>	<b>704,889</b>	<b>434,198</b>	<b>51,857</b>
<b>54,226</b>	<b>33,963</b>	<b>56,304</b>	<b>69,532</b>	<b>42,484</b>	<b>33,660</b>	<b>322,502</b>	<b>193,177</b>	<b>18,596</b>
8,573	5,493	12,694	12,848	7,686	7,192	55,577	35,339	3,590
166	115	350	719	532	172	782	635	67
2,096	1,526	3,399	2,957	1,798	1,814	8,758	5,559	973
43,390	26,829	39,861	53,009	32,468	24,482	257,384	151,644	13,966
<b>37,834</b>	<b>25,450</b>	<b>53,642</b>	<b>48,574</b>	<b>30,772</b>	<b>31,382</b>	<b>160,009</b>	<b>98,407</b>	<b>16,382</b>
6,675	4,059	6,596	5,227	3,417	2,434	7,703	5,017	736
14,159	9,874	21,346	19,973	12,856	13,102	57,751	35,228	6,388
3,089	2,380	4,334	3,255	2,083	2,666	12,780	7,865	1,457
13,911	9,137	21,366	20,119	12,415	13,180	81,776	50,297	7,801
<b>27,360</b>	<b>20,019</b>	<b>34,753</b>	<b>36,898</b>	<b>26,348</b>	<b>20,043</b>	<b>175,208</b>	<b>108,729</b>	<b>10,731</b>
4,039	2,641	6,906	4,961	3,274	4,152	15,251	9,918	2,266
10,605	7,903	14,396	12,573	8,706	8,918	38,456	24,664	5,266
1,590	1,190	2,976	1,998	1,448	1,756	6,352	4,129	1,020
11,126	8,285	10,475	17,366	12,921	5,217	115,149	70,018	2,179
<b>11,278</b>	<b>7,704</b>	<b>17,966</b>	<b>15,628</b>	<b>10,714</b>	<b>10,282</b>	<b>34,641</b>	<b>24,806</b>	<b>4,691</b>
1,522	1,086	2,836	2,467	1,668	1,753	6,616	4,203	1,029
265	180	502	365	268	306	977	765	133
4,385	2,982	6,118	6,559	4,462	3,467	15,424	11,496	1,608
3,390	2,247	5,527	4,089	2,788	3,225	7,782	5,488	1,359
513	334	785	571	370	436	1,714	1,215	180
1,202	875	2,198	1,578	1,159	1,095	2,128	1,639	382
<b>5,464</b>	<b>3,735</b>	<b>8,650</b>	<b>6,652</b>	<b>4,553</b>	<b>4,292</b>	<b>12,528</b>	<b>9,080</b>	<b>1,457</b>
3,667	2,410	6,314	4,581	3,020	3,091	8,175	5,785	1,085
1,797	1,325	2,336	2,071	1,533	1,201	4,353	3,295	372

## Distribution by customer segment of economic activity, number of facilities and total credit granted

TDB30445

Banks

Source: Central Credit Register  
Size classes in euros

September 2004		Total	from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
<b>a. TOTAL</b>		<b>1,726,337</b>	<b>848,455</b>	<b>459,866</b>	<b>182,561</b>	<b>182,124</b>	<b>27,528</b>	<b>21,534</b>	<b>4,269</b>
of which: 1 facility		1,414,466	843,754	411,517	98,302	53,662	4,249	2,518	464
2 facilities		163,766	4,494	46,624	60,017	46,278	4,052	2,029	272
3-4 facilities		97,339	200	1,711	23,973	59,785	7,349	3,864	457
more than 4 facilities		50,766	7	14	269	22,399	11,878	13,123	3,076
<b>b. GENERAL GOVERNMENT</b>		<b>6,398</b>	<b>616</b>	<b>1,151</b>	<b>1,276</b>	<b>2,088</b>	<b>467</b>	<b>521</b>	<b>279</b>
of which: 1 facility		3,791	610	1,071	903	882	106	164	55
2 facilities		1,585	6	77	345	842	145	110	60
3-4 facilities		772	–	3	28	348	176	145	72
more than 4 facilities		250	–	–	–	16	40	102	92
<b>c. FINANCIAL COMPANIES</b>		<b>4,197</b>	<b>769</b>	<b>783</b>	<b>607</b>	<b>906</b>	<b>273</b>	<b>459</b>	<b>400</b>
of which: 1 facility		2,704	758	672	397	486	105	170	116
2 facilities		681	9	106	152	215	63	84	52
3-4 facilities		405	2	5	56	161	51	79	51
more than 4 facilities		407	–	–	2	44	54	126	181
<b>d. NON-FINANCIAL COMPANIES</b>		<b>549,009</b>	<b>116,656</b>	<b>121,499</b>	<b>110,668</b>	<b>151,106</b>	<b>25,521</b>	<b>20,018</b>	<b>3,541</b>
of which: 1 facility		301,597	115,597	92,509	48,690	38,912	3,611	2,000	278
2 facilities		114,812	1,039	28,154	42,572	37,638	3,535	1,724	150
3-4 facilities		84,025	20	833	19,203	53,316	6,815	3,513	325
more than 4 facilities		48,575	–	3	203	21,240	11,560	12,781	2,788
<b>e. PRODUCER HOUSEHOLDS</b>		<b>199,822</b>	<b>93,051</b>	<b>64,912</b>	<b>27,005</b>	<b>14,140</b>	<b>567</b>	<b>145</b>	<b>2</b>
of which: 1 facility		165,248	91,840	54,884	13,979	4,445	81	18	1
2 facilities		24,865	1,160	9,614	9,628	4,328	116	19	–
3-4 facilities		8,517	50	410	3,359	4,458	195	45	–
more than 4 facilities		1,192	1	4	39	909	175	63	1
<b>f. CONSUMER HOUSEHOLDS AND NEC</b>		<b>931,635</b>	<b>617,341</b>	<b>260,305</b>	<b>39,897</b>	<b>12,988</b>	<b>684</b>	<b>375</b>	<b>45</b>
of which: 1 facility		908,144	615,069	252,055	32,145	8,375	336	152	12
2 facilities		19,791	2,140	7,801	6,540	3,021	189	90	10
3-4 facilities		3,366	126	442	1,187	1,408	112	82	9
more than 4 facilities		334	6	7	25	184	47	51	14

Notes:

## Distribution by customer segment of economic activity and total credit granted

TDB30465		Banks						
Source: Central Credit Register								
Size classes in euros								
September 2004	Total	from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
<b>a. TOTAL</b>								
Average number of banks per borrower	1.41	1.00	1.10	1.61	2.63	4.33	6.13	9.72
First bank's share of total credit granted (%)	58	99	95	80	66	56	48	48
<b>b. GENERAL GOVERNMENT</b>								
Average number of banks per borrower	1.74	1.00	1.07	1.31	1.79	2.58	2.84	4.32
First bank's share of total credit granted (%)	54	99	96	89	81	77	79	51
<b>c. FINANCIAL COMPANIES</b>								
Average number of banks per borrower	2.48	1.01	1.14	1.46	1.90	2.91	3.66	9.17
First bank's share of total credit granted (%)	67	99	93	86	81	73	67	67
<b>d. NON-FINANCIAL COMPANIES</b>								
Average number of banks per borrower	2.11	1.00	1.24	1.76	2.77	4.46	6.35	10.29
First bank's share of total credit granted (%)	49	99	88	75	64	55	46	36
<i>of which: industry</i>								
Average number of banks per borrower	2.67	1.00	1.30	1.97	3.35	5.43	7.60	11.70
First bank's share of total credit granted (%)	39	99	86	69	53	43	36	30
<i>of which: building</i>								
Average number of banks per borrower	1.81	1.00	1.21	1.61	2.25	3.40	4.67	8.65
First bank's share of total credit granted (%)	66	99	90	80	74	68	61	46
<i>of which: services</i>								
Average number of banks per borrower	1.88	1.00	1.22	1.69	2.57	3.99	5.58	8.90
First bank's share of total credit granted (%)	54	99	89	77	67	60	52	41
<b>e. PRODUCER HOUSEHOLDS</b>								
Average number of banks per borrower	1.24	1.01	1.16	1.62	2.33	3.71	4.93	5.00
First bank's share of total credit granted (%)	84	99	93	80	72	66	61	74
<b>f. CONSUMER HOUSEHOLDS AND NEC</b>								
Average number of banks per borrower	1.03	1.00	1.03	1.22	1.54	2.04	2.46	3.66
First bank's share of total credit granted (%)	96	99	98	92	87	84	79	65

## Notes:

The average number of banks per borrower is calculated as an arithmetic mean.

## Distribution by customer sector of economic activity and total credit used

TDB30485

Source: Central Credit Register  
Percentages  
Size classes in euros

	2001–Q4	2002–Q1	2002–Q2	2002–Q3	2002–Q4
<b>a. TOTAL</b>	<b>0.33</b>	<b>0.36</b>	<b>0.30</b>	<b>0.31</b>	<b>0.31</b>
up to 125,000	0.37	0.28	0.32	0.27	0.34
from 125,000 to 500,000	0.56	0.49	0.53	0.44	0.52
more than 500,000	0.29	0.35	0.27	0.29	0.28
<b>b. GENERAL GOVERNMENT</b>	<b>0.01</b>	–	..	<b>0.01</b>	<b>0.01</b>
up to 125,000	–	–	0.11	–	0.15
from 125,000 to 500,000	0.04	–	–	–	0.09
more than 500,000	0.01	–	..	0.01	0.01
<b>c. FINANCIAL COMPANIES</b>	<b>0.01</b>	<b>0.01</b>	..	<b>0.01</b>	<b>0.04</b>
up to 125,000	0.30	0.59	0.20	0.15	0.37
from 125,000 to 500,000	0.20	0.49	0.69	0.53	0.41
more than 500,000	0.01	0.01	–	0.01	0.04
<b>d. NON-FINANCIAL COMPANIES</b>	<b>0.41</b>	<b>0.39</b>	<b>0.39</b>	<b>0.41</b>	<b>0.38</b>
up to 125,000	0.50	0.39	0.50	0.40	0.51
from 125,000 to 500,000	0.54	0.48	0.51	0.43	0.51
more than 500,000	0.40	0.38	0.37	0.41	0.36
<b>e. PRODUCER HOUSEHOLDS</b>	<b>0.69</b>	<b>0.62</b>	<b>0.66</b>	<b>0.56</b>	<b>0.73</b>
up to 125,000	0.56	0.45	0.49	0.45	0.52
from 125,000 to 500,000	0.73	0.61	0.69	0.59	0.69
more than 500,000	0.72	0.79	0.75	0.59	0.95
<b>f. CONSUMER HOUSEHOLD</b>	<b>0.42</b>	<b>1.03</b>	<b>0.40</b>	<b>0.30</b>	<b>0.34</b>
up to 125,000	0.28	0.21	0.23	0.19	0.26
from 125,000 to 500,000	0.55	0.46	0.49	0.38	0.46
more than 500,000	0.61	5.03	0.82	0.50	0.41
<b>g. OTHER SECTORS</b>	<b>0.12</b>	<b>0.10</b>	<b>0.05</b>	<b>0.20</b>	<b>0.54</b>
up to 125,000	0.19	0.28	0.26	0.04	0.19
from 125,000 to 500,000	0.20	0.22	0.17	0.16	0.30
more than 500,000	0.11	0.07	0.02	0.21	0.59

## Notes:

The default rates are calculated on the basis of the flows of new adjusted bad debts in the reference quarter and the loan facilities used at the end of the previous quarter (the flows do not include amounts for borrowers who were not registered at that date; see the glossary item "Quarterly default rates for loan facilities"). The default rates calculated on the basis of the corresponding number of borrowers, and the numerators and denominators of each ratio, are given only on CD-ROM.



## Banks and financial companies referred to in Art. 107 of the 1993 Banking Law

2003–Q1	2003–Q2	2003–Q3	2003–Q4	2004–Q1	2004–Q2	2004–Q3
<b>0.28</b>	<b>0.35</b>	<b>0.36</b>	<b>0.61</b>	<b>0.28</b>	<b>0.33</b>	<b>0.24</b>
0.24	0.26	0.23	0.27	0.25	0.24	0.23
0.40	0.45	0.40	0.49	0.43	0.44	0.38
0.27	0.35	0.36	0.66	0.26	0.32	0.21
–	..	–	–	<b>0.01</b>	–	..
0.15	–	0.18	0.09	–	–	–
–	–	–	0.07	0.03	–	–
–	..	–	–	0.01	–	..
<b>0.01</b>	<b>0.07</b>	<b>0.12</b>	<b>0.16</b>	<b>0.01</b>	<b>0.01</b>	<b>0.01</b>
0.47	0.40	0.52	0.29	0.24	0.37	0.35
0.19	0.37	0.45	0.11	0.16	0.58	0.86
0.01	0.07	0.12	0.16	0.01	0.01	0.01
<b>0.36</b>	<b>0.45</b>	<b>0.46</b>	<b>0.83</b>	<b>0.35</b>	<b>0.43</b>	<b>0.28</b>
0.38	0.41	0.38	0.51	0.49	0.47	0.42
0.42	0.45	0.44	0.56	0.52	0.50	0.43
0.35	0.45	0.47	0.86	0.33	0.42	0.26
<b>0.54</b>	<b>0.58</b>	<b>0.58</b>	<b>0.61</b>	<b>0.49</b>	<b>0.58</b>	<b>0.57</b>
0.47	0.45	0.41	0.48	0.43	0.44	0.43
0.58	0.62	0.56	0.66	0.50	0.60	0.56
0.54	0.61	0.74	0.66	0.51	0.68	0.68
<b>0.30</b>	<b>0.29</b>	<b>0.22</b>	<b>0.29</b>	<b>0.25</b>	<b>0.26</b>	<b>0.27</b>
0.16	0.18	0.16	0.19	0.17	0.16	0.16
0.29	0.36	0.28	0.33	0.28	0.32	0.27
0.95	0.62	0.33	0.69	0.52	0.53	0.86
<b>0.06</b>	<b>0.06</b>	<b>0.03</b>	<b>0.41</b>	<b>0.04</b>	<b>0.12</b>	<b>0.18</b>
0.12	0.09	0.17	0.07	0.08	0.28	0.36
0.16	0.19	0.09	0.14	0.10	0.13	0.10
0.04	0.04	0.02	0.48	0.02	0.11	0.19



## **Lending and deposit rates**

**Distribution by initial period of rate fixation, customer location (geographical area) and segment of economic activity – Outstanding transactions**

TDB30820

Sample of banks

Source: Survey of lending rates  
Percentages**September 2004**

	Total	Non-financial companies	of which:			Producer households	Consumer households and nec
			industry	building	services		
<b>a. ITALY</b>							
Initial period of rate fixation:							
up to 1 year	4.42	4.71	4.57	5.25	4.69	5.54	4.08
from 1 to 5 years	3.58	3.73	3.63	4.05	3.74	5.02	4.47
more than 5 years	5.17	4.32	4.22	4.95	4.20	5.69	5.64
<b>b. NORTH-WEST ITALY</b>							
Initial period of rate fixation:							
up to 1 year	4.29	4.64	4.52	5.21	4.64	5.40	3.96
from 1 to 5 years	3.26	3.65	3.61	4.29	3.62	4.89	4.36
more than 5 years	4.82	4.39	4.81	4.65	3.96	5.70	5.55
<b>c. NORTH-EAST ITALY</b>							
Initial period of rate fixation:							
up to 1 year	4.33	4.47	4.31	4.86	4.53	5.18	4.07
from 1 to 5 years	3.50	3.52	3.42	3.45	3.68	4.21	4.52
more than 5 years	3.95	3.09	2.72	2.97	3.49	4.28	5.43
<b>d. CENTRAL ITALY</b>							
Initial period of rate fixation:							
up to 1 year	4.42	4.74	4.80	5.31	4.56	5.52	4.21
from 1 to 5 years	4.05	3.77	3.67	4.00	3.75	5.09	4.60
more than 5 years	5.50	4.65	4.72	5.54	4.38	5.94	5.63
<b>e. SOUTHERN ITALY</b>							
Initial period of rate fixation:							
up to 1 year	5.16	5.64	5.41	6.04	5.70	6.58	4.23
from 1 to 5 years	4.99	4.97	4.72	4.87	5.21	5.61	4.79
more than 5 years	5.85	5.63	5.19	6.18	5.57	6.08	5.83
<b>f. ISLANDS</b>							
Initial period of rate fixation:							
up to 1 year	5.02	5.25	4.85	6.00	5.31	6.53	4.29
from 1 to 5 years	4.39	4.36	4.41	5.03	4.17	5.70	4.39
more than 5 years	5.81	5.30	4.90	6.11	5.21	6.14	5.85

**Notes:**

Only lending in euros is considered.

## Distribution by customer location (region) and total credit granted

TDB30830

Sample of banks

Source: Survey of lending rates  
Percentages  
Size classes in euros

## September 2004

		Total	up to 125,000	from 125,000 to 250,000	from 250,000 to 1,000,000	from 1,000,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
<b>a.</b>	<b>ITALY</b>	<b>7.16</b>	<b>12.03</b>	<b>11.08</b>	<b>10.12</b>	<b>8.65</b>	<b>7.01</b>	<b>3.79</b>
<b>b.</b>	<b>NORTH-WEST ITALY</b>	<b>6.66</b>	<b>11.81</b>	<b>10.92</b>	<b>9.94</b>	<b>8.50</b>	<b>6.99</b>	<b>3.77</b>
	Piedmont	7.28	12.46	11.44	10.41	9.02	7.57	3.41
	Valle d'Aosta	9.05	10.54	9.87	9.90	9.65	11.94	4.71
	Liguria	8.24	11.04	10.27	9.48	8.41	6.94	4.02
	Lombardy	6.41	11.69	10.82	9.85	8.38	6.86	3.84
<b>c.</b>	<b>NORTH-EAST ITALY</b>	<b>7.15</b>	<b>11.31</b>	<b>10.24</b>	<b>9.10</b>	<b>7.58</b>	<b>6.11</b>	<b>4.12</b>
	Trentino-Alto Adige	5.11	7.65	6.83	6.03	4.92	4.20	4.20
	Veneto	7.71	12.68	11.72	10.52	8.61	6.57	3.88
	Friuli-Venezia Giulia	8.43	13.00	12.09	10.87	8.95	7.21	3.80
	Emilia-Romagna	7.01	10.79	9.75	8.54	7.34	6.17	4.43
<b>d.</b>	<b>CENTRAL ITALY</b>	<b>6.88</b>	<b>12.49</b>	<b>11.59</b>	<b>10.89</b>	<b>9.68</b>	<b>7.80</b>	<b>3.49</b>
	Marche	7.56	11.06	10.49	9.92	9.07	7.62	3.47
	Tuscany	6.66	12.28	11.60	10.83	9.71	8.37	3.01
	Umbria	8.95	12.77	11.65	10.60	9.58	7.99	3.81
	Lazio	6.71	13.15	11.95	11.40	9.90	7.49	3.82
<b>e.</b>	<b>SOUTHERN ITALY</b>	<b>9.61</b>	<b>13.51</b>	<b>12.83</b>	<b>11.80</b>	<b>10.45</b>	<b>8.67</b>	<b>4.70</b>
	Abruzzo	8.96	12.48	11.66	10.65	9.66	7.75	6.07
	Molise	9.73	12.38	11.82	10.57	9.63	9.69	5.96
	Campania	9.62	13.93	13.17	12.05	11.00	9.49	4.66
	Puglia	10.30	13.63	12.82	12.00	10.26	8.18	5.07
	Basilicata	9.40	12.67	12.60	11.54	9.78	6.27	8.40
	Calabria	9.10	13.60	13.41	12.15	10.77	9.63	2.77
<b>f.</b>	<b>ISLANDS</b>	<b>8.27</b>	<b>11.90</b>	<b>11.11</b>	<b>10.53</b>	<b>9.40</b>	<b>7.63</b>	<b>3.85</b>
	Sicily	8.52	12.27	11.20	10.71	9.47	8.03	3.95
	Sardinia	7.69	11.08	10.85	10.07	9.21	6.94	3.64

## Notes:

Only lending in euros is considered.

**Distribution by type of transaction, initial period of rate fixation, customer location (geographical area) and total credit granted - Outstanding transactions**

TDB30840

Sample of banks

Source: Survey of lending rates  
Percentages  
Size classes in euros

**September 2004**

September 2004		Term loans				
		Matched loans	Initial period of rate fixation			Revocable loans
			up to 1 year	from 1 to 5 years	more than 5 years	
a.	<b>ITALY</b>	<b>4.85</b>	<b>3.74</b>	<b>3.64</b>	<b>4.44</b>	<b>8.14</b>
	up to 250,000	7.73	4.13	5.19	5.48	11.95
	from 250,000 to 1,000,000	6.70	4.07	4.73	4.84	10.42
	from 1,000,000 to 5,000,000	5.46	3.87	4.16	4.37	8.83
	from 5,000,000 to 25,000,000	4.28	3.67	3.74	4.61	7.20
	more than 25,000,000	3.32	3.54	3.30	4.06	4.71
b.	<b>NORTH-WEST ITALY</b>	<b>4.72</b>	<b>3.83</b>	<b>3.61</b>	<b>4.47</b>	<b>7.78</b>
	up to 250,000	8.02	4.11	5.39	5.90	11.81
	from 250,000 to 1,000,000	6.89	4.05	4.94	5.71	10.32
	from 1,000,000 to 5,000,000	5.41	3.84	4.30	4.20	8.72
	from 5,000,000 to 25,000,000	4.15	3.67	3.85	4.68	7.21
	more than 25,000,000	3.17	3.82	3.36	4.15	4.67
c.	<b>NORTH-EAST ITALY</b>	<b>4.45</b>	<b>3.65</b>	<b>3.25</b>	<b>3.17</b>	<b>7.36</b>
	up to 250,000	6.89	4.08	4.10	2.91	10.97
	from 250,000 to 1,000,000	5.96	3.99	3.68	2.14	9.31
	from 1,000,000 to 5,000,000	5.01	3.81	3.56	2.59	7.71
	from 5,000,000 to 25,000,000	4.00	3.58	3.40	3.82	6.21
	more than 25,000,000	3.19	3.29	2.88	3.76	4.50
d.	<b>CENTRAL ITALY</b>	<b>5.27</b>	<b>3.66</b>	<b>3.74</b>	<b>4.76</b>	<b>8.93</b>
	up to 250,000	7.77	4.11	5.27	6.01	12.63
	from 250,000 to 1,000,000	6.89	4.06	5.00	5.99	11.30
	from 1,000,000 to 5,000,000	5.72	3.90	4.44	5.69	9.91
	from 5,000,000 to 25,000,000	4.67	3.75	3.70	4.97	8.11
	more than 25,000,000	3.80	3.34	3.36	3.91	5.03
e.	<b>SOUTHERN ITALY</b>	<b>5.68</b>	<b>3.92</b>	<b>4.82</b>	<b>5.72</b>	<b>10.10</b>
	up to 250,000	8.56	4.29	5.66	6.19	13.47
	from 250,000 to 1,000,000	7.58	4.25	5.53	6.12	12.01
	from 1,000,000 to 5,000,000	6.18	4.00	5.09	5.79	10.54
	from 5,000,000 to 25,000,000	4.83	3.79	4.19	5.51	8.90
	more than 25,000,000	3.81	3.59	4.07	5.09	5.27
f.	<b>ISLANDS</b>	<b>6.20</b>	<b>3.74</b>	<b>4.44</b>	<b>5.51</b>	<b>8.53</b>
	up to 250,000	8.78	4.46	6.00	6.12	11.64
	from 250,000 to 1,000,000	7.87	4.48	5.67	6.31	10.61
	from 1,000,000 to 5,000,000	6.97	4.20	5.32	6.29	9.42
	from 5,000,000 to 25,000,000	5.67	3.81	4.65	5.01	7.83
	more than 25,000,000	3.33	2.95	3.24	3.35	4.07

**Notes:**

Only lending in euros is considered.

**Distribution by initial period of rate fixation, type of transaction and customer location (geographical area) – Outstanding transactions**

TDB30850

Sample of banks

Source: Survey of lending rates  
Percentages

**September 2004**

Non-financial companies and producer households

	ITALY	NORTH-WEST ITALY	NORTH-EAST ITALY	CENTRAL ITALY	SOUTHERN ITALY	ISLANDS
<b>a. MATCHED LOANS</b>	<b>4.85</b>	<b>4.72</b>	<b>4.45</b>	<b>5.27</b>	<b>5.68</b>	<b>6.20</b>
<i>of which:</i> discount lendings	5.36	4.63	5.17	5.89	6.34	6.27
advance on loan selling for factoring	5.28	4.29	4.82	5.88	5.98	6.20
<b>b. TERM LOANS</b>	<b>3.79</b>	<b>3.86</b>	<b>3.61</b>	<b>3.75</b>	<b>4.17</b>	<b>3.92</b>
Initial period of rate fixation:						
up to 1 year	3.74	3.83	3.65	3.66	3.92	3.74
more than 1 year	4.11	4.04	3.20	4.39	5.52	5.14
<i>of which:</i> leasing	4.73	4.79	4.69	4.60	4.86	5.33
Initial period of rate fixation:						
up to 1 year	4.70	4.78	4.69	4.55	4.81	5.28
more than 1 year	4.95	4.85	4.68	5.57	6.29	5.77
<b>c. REVOCABLE LOANS</b>	<b>8.14</b>	<b>7.78</b>	<b>7.36</b>	<b>8.93</b>	<b>10.10</b>	<b>8.53</b>

**Notes:**

Only lending in euros is considered.

## Distribution by type of transaction, initial period of rate fixation and customer branch of economic activity

TDB30860

Sample of banks

Source: Survey of lending rates  
Percentages

September 2004		Outstanding amounts				New business in the quarter	
		Matched loans	Term loans		Revocable loans	Term loans (APRC)	
			Initial period of rate fixation			Initial period of rate fixation	
			up to 5 years	more than 5 years		up to 5 years	more than 5 years
a.	<b>TOTAL</b>	<b>4.85</b>	<b>3.74</b>	<b>4.44</b>	<b>8.14</b>	<b>3.91</b>	<b>4.14</b>
	Agricultural, forestry and fishery products	5.15	3.84	5.58	9.03	3.92	4.26
	Fuel and power products	4.41	3.24	4.10	4.45	3.19	3.00
	Ores and metals	3.19	3.24	3.19	5.55	3.21	3.58
	Non-metallic minerals and products	4.42	3.51	3.70	9.12	3.60	4.22
	Chemical products	4.04	4.28	4.66	7.50	3.55	4.30
	Metal products, except transport equipment	5.00	3.81	3.73	9.70	3.94	4.08
	Agricultural and industrial machinery	4.75	3.64	3.71	9.67	3.47	3.76
	Office and data processing machines, etc.	5.19	3.71	3.78	7.06	3.57	4.81
	Electrical goods	4.81	3.67	5.92	8.59	3.52	4.01
	Transport equipment	4.96	4.03	4.60	8.10	3.40	5.55
	Food and tobacco products	4.31	3.67	4.54	7.25	3.64	4.04
	Textiles, clothing and footwear	4.62	3.64	4.17	9.50	3.98	7.77
	Paper and paper products	4.89	3.70	5.75	8.79	3.78	4.88
	Rubber and plastic products	4.42	4.13	4.23	8.54	3.92	4.87
	Other manufactured products	4.76	3.77	3.20	9.54	3.72	4.81
	Building and construction	6.37	3.85	4.99	8.60	3.77	4.32
	Wholesale and retail trade services, recovery and repair services	4.58	3.86	4.18	9.13	3.83	4.66
	Lodging and catering services	6.29	3.80	4.03	8.76	3.78	4.86
	Inland transport services	6.07	3.35	5.03	10.03	3.59	4.87
	Maritime and air transport services	5.67	3.15	3.22	6.22	3.55	4.64
	Auxiliary transport services	5.75	3.67	5.03	8.08	3.22	4.86
	Communication services	6.03	3.90	3.38	5.75	6.15	3.33
	Other market services	5.79	3.75	4.71	6.54	3.19	4.34

## Notes:

Only lending in euros is considered. For new business in the quarter, the rates refer to the APRC (see Methodological Appendix).



**Distribution by initial period of rate fixation and customer location (geographical area)**  
**- New business in the quarter**

TDB30870				Sample of banks		
Source: Survey of lending rates Percentages						
September 2004	Non-financial companies			Producer households		
	Initial period of rate fixation			Initial period of rate fixation		
	up to 1 year	from 1 to 5 years	more than 5 years	up to 1 year	from 1 to 5 years	more than 5 years
ITALY	3.89	4.54	4.03	4.03	4.59	5.20
North-west Italy	4.28	4.78	4.75	3.99	4.63	5.12
North-east Italy	3.60	4.14	3.98	3.96	4.24	4.65
Central Italy	3.30	4.35	3.50	4.12	4.58	5.21
Southern Italy	4.05	4.95	5.06	4.12	4.78	5.39
Islands	3.89	3.65	5.16	4.25	4.89	5.61

**Notes:**

Only lending in euros is considered.

**Distribution by type of transaction, initial period of rate fixation and customer location (region)**  
**– Outstanding loans**

TDB30880

Sample of banks

Source: Survey of lending rates  
 Percentages

**September 2004**

September 2004		Total	of which:			Revocable loans
			Term loans			
			Initial period of rate fixation			
			up to 1 year	from 1 to 5 years	more than 5 years	
a.	ITALY	4.51	3.71	4.46	5.63	7.84
b.	NORTH-WEST ITALY	4.32	3.64	4.35	5.54	7.45
	Piedmont	4.54	3.69	4.21	5.83	8.44
	Valle d'Aosta	4.73	3.83	2.52	5.52	9.91
	Liguria	4.36	3.63	4.77	5.83	7.92
	Lombardy	4.25	3.63	4.37	5.36	7.14
c.	NORTH-EAST ITALY	4.41	3.67	4.51	5.41	7.55
	Trentino-Alto Adige	4.36	3.76	3.45	5.31	5.76
	Veneto	4.36	3.63	4.42	5.29	7.81
	Friuli-Venezia Giulia	4.51	3.66	5.22	5.70	9.40
	Emilia Romagna	4.45	3.69	4.64	5.46	7.65
d.	CENTRAL ITALY	4.69	3.84	4.60	5.62	7.90
	Marche	4.29	3.71	4.96	5.68	7.08
	Tuscany	4.62	3.88	4.85	5.05	8.75
	Umbria	4.83	3.72	5.38	5.58	9.25
	Lazio	4.81	3.85	4.40	5.84	7.46
e.	SOUTHERN ITALY	4.86	3.79	4.74	5.80	9.85
	Abruzzo	4.85	3.83	5.01	5.77	9.82
	Molise	5.11	3.83	6.36	5.93	9.93
	Campania	4.95	3.85	4.46	5.91	9.92
	Puglia	4.66	3.68	4.50	5.62	9.58
	Basilicata	5.08	3.75	5.43	5.69	9.74
	Calabria	5.04	3.78	5.46	5.87	10.42
f.	ISLANDS	4.93	3.78	4.36	5.85	10.36
	Sicily	4.93	3.75	4.27	5.93	10.31
	Sardinia	4.92	3.87	4.43	5.63	10.50

**Notes:**

Only lending in euros is considered.

**Distributed by initial period of rate fixation, customer location (region) and total credit granted –  
Outstanding loans**

TDB30890

Sample of banks

Source: Survey of lending rates  
Percentages  
Size classes in euros

**September 2004**

		Initial period of rate fixation up to 1 year		Initial period of rate fixation more than 1 year	
		up to 125,000	more than 125,000	up to 125,000	more than 125,000
<b>a.</b>	<b>ITALY</b>	<b>3.68</b>	<b>3.58</b>	<b>5.68</b>	<b>5.33</b>
<b>b.</b>	<b>NORTH-WEST ITALY</b>	<b>3.64</b>	<b>3.56</b>	<b>5.53</b>	<b>5.26</b>
	Piedmont and Valle d'Aosta	3.69	3.60	5.86	5.60
	Liguria	3.59	3.54	5.89	5.54
	Lombardy	3.63	3.55	5.30	5.07
<b>c.</b>	<b>NORTH-EAST ITALY</b>	<b>3.61</b>	<b>3.56</b>	<b>5.66</b>	<b>5.25</b>
	Trentino-Alto Adige	3.70	3.61	5.82	5.32
	Veneto	3.57	3.52	5.65	5.27
	Friuli-Venezia Giulia	3.57	3.52	5.79	5.39
	Emilia Romagna	3.65	3.60	5.60	5.20
<b>d.</b>	<b>CENTRAL ITALY</b>	<b>3.79</b>	<b>3.61</b>	<b>5.68</b>	<b>5.25</b>
	Marche	3.69	3.60	5.71	5.39
	Tuscany	3.78	3.61	5.12	4.48
	Umbria	3.61	3.52	5.49	5.19
	Lazio	3.85	3.63	5.90	5.58
<b>e.</b>	<b>SOUTHERN ITALY</b>	<b>3.79</b>	<b>3.65</b>	<b>5.86</b>	<b>5.56</b>
	Abruzzo and Molise	3.76	3.62	5.83	5.46
	Campania	3.89	3.72	5.94	5.63
	Puglia	3.71	3.58	5.73	5.37
	Basilicata	3.74	3.59	5.73	5.37
	Calabria	3.72	3.61	5.95	5.76
<b>f.</b>	<b>ISLANDS</b>	<b>3.73</b>	<b>3.65</b>	<b>5.80</b>	<b>5.60</b>
	Sicily	3.69	3.63	5.95	5.69
	Sardinia	3.83	3.74	5.48	5.41

**Notes:**

Only lending in euros to the consumer households is considered.

**Distribution by initial period of rate fixation, customer location (geographical area) and total credit granted**  
**New loans in the quarter**

TDB30900

Sample of banks

Source: Survey of lending rates  
 Percentages  
 Size classes in euros

**September 2004**

	Initial period of rate fixation up to 1 year		Initial period of rate fixation more than 1 year	
	up to 125,000	more than 125,000	up to 125,000	more than 125,000
<b>ITALY</b>	<b>3.71</b>	<b>3.68</b>	<b>4.74</b>	<b>4.59</b>
NORTH-WEST ITALY	3.68	3.67	4.71	4.60
NORTH-EAST ITALY	3.64	3.67	4.34	4.20
CENTRAL ITALY	3.72	3.66	4.77	4.63
SOUTHERN ITALY	3.85	3.76	4.83	4.70
ISLANDS	3.90	3.75	4.92	4.72

**Notes:**

Only lending in euros to the consumer households is considered.

## G.2.5.1

## INTEREST RATES ON SIGHT CURRENT ACCOUNT DEPOSITS

### Distribution by customer location (region) and segment of economic activity

TDB30950		Sample of banks								
Source: Survey of deposit rates Percentages										
September 2004		Total	General govern- ment	Financial companies	Non financial companies	of which:			Producer house- holds	Consumer house- holds and nec
						industry	building	services		
a.	ITALY	0.78	1.77	1.46	1.01	1.15	0.81	0.97	0.51	0.58
b.	NORTH-WEST ITALY	0.75	1.72	1.34	0.98	1.06	0.80	0.95	0.44	0.52
	Piedmont	0.63	1.71	1.55	0.94	1.00	0.72	0.94	0.43	0.46
	Valle d'Aosta	0.74	1.96	1.80	0.90	1.14	0.73	0.83	0.31	0.40
	Liguria	0.56	1.18	1.28	0.87	0.95	0.80	0.85	0.42	0.48
	Lombardy	0.80	1.76	1.33	1.00	1.09	0.82	0.97	0.45	0.55
c.	NORTH-EAST ITALY	0.79	2.18	1.63	1.05	1.09	0.88	1.05	0.53	0.57
	Trentino-Alto Adige	0.96	2.68	1.86	1.21	1.30	0.72	1.23	0.47	0.54
	Veneto	0.72	2.20	1.52	0.99	1.03	0.90	0.98	0.48	0.55
	Friuli-Venezia Giulia	0.92	2.02	1.80	1.11	1.09	0.90	1.18	0.48	0.51
	Emilia Romagna	0.79	2.05	1.54	1.07	1.12	0.88	1.06	0.57	0.62
d.	CENTRAL ITALY	0.94	1.75	1.72	1.16	1.43	0.89	1.03	0.59	0.70
	Marche	0.78	1.78	1.37	1.02	1.15	0.76	0.95	0.63	0.69
	Tuscany	0.78	1.85	1.13	0.92	0.93	0.83	0.94	0.61	0.70
	Umbria	0.75	1.59	1.74	0.95	0.93	0.74	1.03	0.57	0.65
	Lazio	1.03	1.74	1.83	1.27	1.68	0.93	1.08	0.56	0.70
e.	SOUTHERN ITALY	0.61	1.49	1.27	0.80	0.98	0.63	0.73	0.48	0.52
	Abruzzo	0.82	1.86	1.51	1.09	1.24	0.73	1.05	0.71	0.68
	Molise	0.78	1.69	1.32	0.88	0.92	0.82	0.72	0.50	0.59
	Campania	0.55	1.45	0.87	0.67	0.79	0.52	0.65	0.40	0.49
	Puglia	0.63	1.55	1.21	0.93	1.20	0.80	0.79	0.53	0.55
	Basilicata	0.64	2.04	0.21	0.65	0.68	0.60	0.65	0.50	0.51
	Calabria	0.51	1.21	1.19	0.53	0.52	0.40	0.56	0.39	0.42
f.	ISLANDS	0.77	1.61	1.34	0.86	0.86	0.69	0.91	0.54	0.63
	Sicily	0.73	1.77	1.21	0.83	0.96	0.75	0.81	0.53	0.63
	Sardinia	0.84	1.50	1.43	0.89	0.67	0.60	1.02	0.55	0.63

#### Notes:

Only deposit in euros is considered.

## Distribution by customer location (region), segment of economic activity and size of deposit

TDB30960		Sample of banks							
Source: Survey of deposit rates Percentages Size classes in euros									
September 2004		Non-financial companies and producer households				Consumer households and nec			
		up to 10,000	from 10,000 to 50,000	from 50,000 to 250,000	more than 250,000	up to 10,000	from 10,000 to 50,000	from 50,000 to 250,000	more than 250,000
<b>a. TOTAL</b>		<b>0.34</b>	<b>0.36</b>	<b>0.58</b>	<b>1.29</b>	<b>0.32</b>	<b>0.44</b>	<b>0.75</b>	<b>1.25</b>
<b>b. NORTH-WEST ITALY</b>		<b>0.28</b>	<b>0.32</b>	<b>0.56</b>	<b>1.22</b>	<b>0.27</b>	<b>0.39</b>	<b>0.71</b>	<b>1.25</b>
Piedmont		0.25	0.28	0.50	1.25	0.25	0.36	0.66	1.21
Valle d'Aosta		0.17	0.27	0.51	1.23	0.23	0.31	0.57	1.29
Liguria		0.19	0.30	0.58	1.20	0.23	0.36	0.71	1.23
Lombardy		0.30	0.34	0.57	1.21	0.28	0.41	0.73	1.26
<b>c. NORTH-EAST ITALY</b>		<b>0.36</b>	<b>0.41</b>	<b>0.66</b>	<b>1.38</b>	<b>0.29</b>	<b>0.44</b>	<b>0.78</b>	<b>1.32</b>
Trentino-Alto Adige		0.75	0.42	0.70	1.50	0.30	0.40	0.71	1.15
Veneto		0.19	0.34	0.60	1.38	0.25	0.42	0.79	1.35
Friuli-Venezia Giulia		0.16	0.31	0.62	1.51	0.24	0.41	0.74	1.36
Emilia Romagna		0.45	0.50	0.72	1.33	0.35	0.49	0.79	1.30
<b>d. CENTRAL ITALY</b>		<b>0.48</b>	<b>0.40</b>	<b>0.58</b>	<b>1.42</b>	<b>0.44</b>	<b>0.54</b>	<b>0.80</b>	<b>1.24</b>
Marche		0.56	0.47	0.71	1.35	0.47	0.56	0.85	1.23
Tuscany		0.56	0.46	0.63	1.23	0.52	0.59	0.80	1.22
Umbria		0.39	0.41	0.64	1.28	0.43	0.54	0.81	1.22
Lazio		0.35	0.33	0.50	1.48	0.38	0.50	0.80	1.25
<b>e. SOUTHERN ITALY</b>		<b>0.27</b>	<b>0.30</b>	<b>0.50</b>	<b>1.15</b>	<b>0.30</b>	<b>0.40</b>	<b>0.66</b>	<b>1.16</b>
Abruzzo		0.41	0.52	0.78	1.47	0.41	0.57	0.87	1.45
Molise		0.25	0.34	0.63	1.23	0.29	0.41	0.79	1.47
Campania		0.17	0.23	0.39	1.02	0.26	0.36	0.60	1.11
Puglia		0.35	0.33	0.57	1.28	0.32	0.42	0.70	1.15
Basilicata		0.50	0.28	0.52	0.88	0.33	0.36	0.61	1.16
Calabria		0.17	0.24	0.43	0.85	0.23	0.33	0.58	1.10
<b>f. ISLANDS</b>		<b>0.27</b>	<b>0.39</b>	<b>0.58</b>	<b>1.19</b>	<b>0.36</b>	<b>0.52</b>	<b>0.83</b>	<b>1.23</b>
Sicily		0.27	0.38	0.58	1.17	0.34	0.51	0.84	1.28
Sardinia		0.28	0.40	0.56	1.22	0.38	0.56	0.81	1.10

## Notes:

Only deposit in euros is considered.

## Distribution by customer location (geographical area) and branch of economic activity

TDB30970

Sample of banks

Source: Survey of deposit rates  
Percentages

September 2004

	Total	North-west	North-east	Centre	South	Islands
<b>a. TOTAL</b>	<b>0.90</b>	<b>0.89</b>	<b>0.93</b>	<b>1.05</b>	<b>0.69</b>	<b>0.74</b>
Agricultural, forestry and fishery products	0.60	0.54	0.63	0.72	0.55	0.55
Fuel and power products	1.77	1.49	1.51	1.98	1.48	1.39
Ores and metals	0.95	1.02	1.01	0.66	0.82	0.59
Non-metallic minerals and products	1.02	1.04	1.13	0.96	0.97	0.57
Chemical products	1.16	1.17	1.28	0.91	1.38	0.62
Metal products, except transport equipment	0.79	0.77	0.88	0.74	0.69	0.52
Agricultural and industrial machinery	0.98	0.92	1.11	0.88	0.80	0.65
Office and data processing machines, etc.	0.78	0.72	0.99	0.81	0.49	0.44
Electrical goods	0.94	0.99	1.06	0.78	0.71	0.45
Transport equipment	1.00	0.94	1.08	1.11	1.01	0.46
Food and tobacco products	1.01	1.22	1.02	1.02	0.68	0.54
Textiles, clothing and footwear	0.88	1.03	0.84	0.82	0.51	0.76
Paper and paper products	1.17	1.14	1.02	1.42	0.76	1.12
Rubber and plastic products	0.93	0.89	0.96	1.08	0.88	0.61
Other manufactured products	0.71	0.71	0.70	0.76	0.65	0.41
Building and construction	0.73	0.70	0.77	0.84	0.59	0.63
Wholesale and retail trade services, recovery and repair services	0.71	0.69	0.81	0.75	0.56	0.66
Lodging and catering services	0.61	0.61	0.62	0.59	0.57	0.67
Inland transport services	1.04	0.97	0.95	1.23	1.03	0.94
Maritime and air transport services	0.90	1.03	0.84	0.87	0.92	0.79
Auxiliary transport services	1.12	1.08	1.28	1.18	0.63	1.20
Communication services	1.06	0.93	0.68	1.34	0.40	0.46
Other market services	0.93	0.94	0.99	0.99	0.64	0.83

## Notes:

Only deposit in euros is considered.





## **Information on the Bank of Italy**

TDB40605

Bank of Italy

Source: Bank of Italy  
Stocks in millions of euros

	July 2004	Aug. 2004	Sept. 2004
<b>a. TOTAL</b>	<b>182,369</b>	<b>183,104</b>	<b>184,578</b>
<b>b. GOLD AND GOLD RECEIVABLES</b>	<b>25,536</b>	<b>25,536</b>	<b>26,195</b>
<b>c. CLAIMS ON NON-EURO-AREA RESIDENTS IN FOREIGN CURRENCY</b>	<b>24,139</b>	<b>22,810</b>	<b>22,349</b>
Receivables from the IMF	4,092	4,076	3,932
Securities (other than shares)	14,050	14,184	14,422
Current accounts and other deposits	5,749	4,120	3,565
Reverse operations	246	428	427
Other claims	3	2	2
<b>d. CLAIMS ON EURO-AREA RESIDENTS IN FOREIGN CURRENCY</b>	<b>6,659</b>	<b>6,145</b>	<b>5,905</b>
Financial counterparties	6,659	6,145	5,905
of which: securities (other than shares)	2,388	2,993	2,954
reverse operations	–	–	81
other claims	4,271	3,153	2,870
General government	–	–	–
Other counterparties	–	–	–
<b>e. CLAIMS ON NON-EURO-AREA RESIDENTS</b>	<b>–</b>	<b>–</b>	<b>–</b>
Claims on non-euro-area EU central banks	–	–	–
Securities (other than shares)	–	–	–
Other claims	–	–	–
<b>f. LENDING TO EURO-AREA CREDIT INSTITUTIONS IN RESPECT OF MONETARY POLICY OPERATIONS</b>	<b>16,529</b>	<b>17,773</b>	<b>21,573</b>
Main refinancing operations	16,295	17,571	20,403
Longer-term refinancing operations	233	202	1,170
Fine-tuning reverse operations	–	–	–
Structural reverse operations	–	–	–
Marginal lending facility	–	–	–
Credits related to margin calls	1	1	1
<b>g. OTHER LENDING TO EURO-AREA CREDIT INSTITUTIONS</b>	<b>1</b>	<b>1</b>	<b>..</b>
<b>h. SECURITIES ISSUED BY EURO-AREA RESIDENTS (OTHER THAN SHARES)</b>	<b>1,736</b>	<b>1,808</b>	<b>1,778</b>
<b>i. GENERAL GOVERNMENT DEBT</b>	<b>18,613</b>	<b>18,613</b>	<b>18,587</b>

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	July 2004	Aug. 2004	Sept. 2004
<i>(cont.)</i>			
<b>I. INTRA-EUROSISTEM CLAIMS</b>	<b>32,589</b>	<b>33,150</b>	<b>29,969</b>
Participating interest in the ECB	726	726	726
Claims deriving from the transfer of foreign reserves to the ECB	7,263	7,263	7,263
Net claims related to the allocation of euro banknotes within the Eurosystem	–	–	–
Other intra-Eurosystem claims (net)	24,600	25,161	21,980
<b>m. ITEMS TO BE SETTLED</b>	<b>5</b>	<b>5</b>	<b>4</b>
<b>n. OTHER ASSETS</b>	<b>55,109</b>	<b>55,675</b>	<b>56,229</b>
Euro-area coins	19	18	19
UIC endowment fund	258	258	258
Investments of reserves and provisions (including shares)	27,837	28,015	28,973
Intangible fixed assets	26	27	27
Deferred charges	10	10	10
Tangible fixed assets (net of depreciation)	2,602	2,603	2,605
Accrued income and prepaid expenses	798	802	968
Sundry	23,560	23,943	23,368
<b>o. EXPENSE FOR THE YEAR</b>	<b>1,453</b>	<b>1,586</b>	<b>1,990</b>
<b>p. MEMORANDUM ACCOUNTS</b>	<b>254,967</b>	<b>260,907</b>	<b>269,009</b>

Notes:

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Bank of Italy

Source: Bank of Italy  
Stocks in millions of euros

	July 2004	Aug. 2004	Sept. 2004
<b>a. TOTAL</b>	<b>182,369</b>	<b>183,104</b>	<b>184,578</b>
<b>b. BANKNOTES IN CIRCULATION</b>	<b>77,790</b>	<b>77,296</b>	<b>78,105</b>
<b>c. LIABILITIES TO EURO-AREA CREDIT INSTITUTIONS IN RESPECT OF MONETARY POLICY OPERATIONS</b>	<b>9,525</b>	<b>11,004</b>	<b>11,356</b>
Current accounts (covering the minimum reserve system)	9,525	11,004	11,355
Deposit facility	1	1	1
Fixed-term deposits	–	–	–
Fine-tuning reverse operations	–	–	–
Deposits related to margin calls	–	–	–
<b>d. OTHER LIABILITIES TO EURO-AREA CREDIT INSTITUTIONS</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>e. LIABILITIES TO OTHER EURO-AREA RESIDENTS IN EURO</b>	<b>47,729</b>	<b>47,831</b>	<b>47,174</b>
General government	47,723	47,823	47,137
of which: Treasury payments account	47,050	35,094	34,412
sinking fund for the redemption of government securities	633	12,690	12,690
other liabilities	39	40	35
Other counterparties	7	8	36
<b>f. LIABILITIES TO NON-EURO-AREA RESIDENTS IN EURO</b>	<b>57</b>	<b>9</b>	<b>18</b>
Liabilities to non-euro-area EU central banks	..	..	..
Other liabilities	57	9	18
<b>g. LIABILITIES TO EURO-AREA RESIDENTS IN FOREIGN CURRENCY</b>	<b>–</b>	<b>–</b>	<b>–</b>
Financial sector counterparties	–	–	–
General government	–	–	–
Other counterparties	–	–	–
<b>h. LIABILITIES TO NON-EURO-AREA RESIDENTS IN FOREIGN CURRENCY</b>	<b>653</b>	<b>768</b>	<b>793</b>
Deposits and balances	11	11	11
Other liabilities	642	757	782
<b>i. COUNTERPART OF SDRs ALLOCATED BY THE IMF</b>	<b>847</b>	<b>847</b>	<b>834</b>
<b>l. INTRA-EUROSISTEM LIABILITIES</b>	<b>4,252</b>	<b>3,525</b>	<b>3,581</b>
Promissory notes covering debt certificates issued by the ECB	–	–	–
Net liabilities related to the allocation of euro banknotes within the Eurosystem	4,252	3,525	3,581
Other intra-Eurosystem liabilities (net)	–	–	–

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	July 2004	Aug. 2004	Sept. 2004
<i>(cont.)</i>			
<b>m. ITEMS TO BE SETTLED</b>	<b>26</b>	<b>21</b>	<b>13</b>
<b>n. OTHER LIABILITIES</b>	<b>1,947</b>	<b>1,887</b>	<b>2,157</b>
Bank of Italy drafts	293	247	239
Cashier's department services	..	..	..
Accrued expenses and deferred income	4	4	66
Sundry	1,650	1,636	1,852
<b>o. PREVISIONS</b>	<b>6,016</b>	<b>6,016</b>	<b>6,016</b>
Provisions for specific risks	400	400	400
Sundry staff-related provisions	5,616	5,616	5,616
<b>p. REVALUATION ACCOUNTS</b>	<b>10,017</b>	<b>10,017</b>	<b>10,228</b>
<b>q. PROVISION FOR GENERAL RISKS</b>	<b>7,587</b>	<b>7,587</b>	<b>7,587</b>
<b>r. CAPITAL AND RESERVES</b>	<b>13,642</b>	<b>13,642</b>	<b>13,642</b>
Capital	..	..	..
Ordinary and extraordinary reserves	9,472	9,472	9,472
Other reserves	4,170	4,170	4,170
<b>s. PRIOR-YEAR PROVISIONAL BALANCE OF INCOME/EXPENSE or NET PROFITS FOR DISTRIBUTION</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>t. INCOME FOR THE YEAR</b>	<b>2,282</b>	<b>2,654</b>	<b>3,076</b>
<b>u. MEMORANDUM ACCOUNTS</b>	<b>254,967</b>	<b>260,907</b>	<b>269,009</b>



## **Methodological appendix**





### 1. Content of the publication

The Statistical Bulletin and the Summary contain information on the structure, assets and liabilities, and operations of banks and non-bank intermediaries. Unless otherwise indicated, the data refer to transactions carried out by banks and financial intermediaries with residents, irrespective of the currency used. Interbank transactions are normally excluded. Transactions not denominated in euros are recorded in euros at the average end-of-period exchange rate. As regards flows, transactions for which interest payments have been made are recorded at the exchange rate used to translate the interest payments into euros; other transactions are recorded at the end-of-period exchange rate.

Exceptions to the general rules are evidenced in the footnotes to the tables.

For the sake of legibility and clarity, the paper version of the statistical tables normally contains data referring to the most recent period available; the time series and the distributions with a higher degree of data disaggregation are available on CD-ROM. The Bulletin contains the information available at the time of publication; subsequent editions may be updated or revised to incorporate adjustments subsequently received from reporting intermediaries.

Data on the same phenomena from different sources may not coincide owing to methodological differences. Further discrepancies between or within tables are due to rounding or to the exclusion of data covered by official secrecy.

### 2. Sources of information

The information contained in the publication is drawn from the reports that credit and financial intermediaries send to the Bank of Italy. The principal features of the information flows are described in what follows for the various sources listed below:

- supervisory returns;
- reports to the Central Credit Register;
- surveys of lending and deposit rates;
- registers of intermediaries.

#### 2.1 Supervisory returns

The Bank of Italy requires supervisory returns from:

- banks under Article 51 of the Banking Law (Legislative Decree 385/1993);
- investment firms under Article 12 of the Consolidated Law on Financial Intermediation (Legislative Decree 58 of 24 February 1998);

- financial intermediaries under Article 107 of the Banking Law;
- asset management companies and open-end investment companies (SICAVs) under Article 12 of the Consolidated Law on Financial Intermediation.

Using the required reporting formats and at the specified frequencies, the above intermediaries transmit data (generally end-of-period stocks and flows) on their balance sheets and profit and loss accounts, their transactions (e.g. technical form, types of securities traded or managed, original and residual duration, currency), and their counterparties (location and economic activity), as well as other information of use for analysis of the various technical parameters (loan concentration, structure of deposits, foreign exposure, bad and doubtful debts, etc.).

## 2.2 Reports to the Central Credit Register

The Central Credit Register is regulated by the resolution adopted by the Credit Committee on 29 March 1994 pursuant to Articles 53, 67 and 107 of the Banking Law. The following participate in this centralized service:

- banks entered in the register referred to in Article 13 of the Banking Law;
- financial intermediaries entered in the register of banking groups and/or the special register referred to in, respectively, Articles 64 and 107 of the Banking Law that engage exclusively or primarily in financing activity. Financial intermediaries more than 50 per cent of whose financing activity consists of consumer credit are exempted. Consequently, the group of financial intermediaries reporting to the Central Credit Register is not identical to the group that transmits supervisory returns.

Participating intermediaries also report the exposures of foreign branches to borrowers resident in Italy. All the statistical distributions take such loans into account.

Once a month intermediaries are required to report each customer's debtor position, comprising both individual and joint liabilities (joint accounts and partnerships).

The whole position relative to a given customer must be reported where even one of the following conditions applies: – the sum of credit granted or used for all loans and guarantees granted to the customer is at least 75,000 euros;

- the total value of personal guarantees provided by the customer is at least 75,000 euros;
- the customer's position is classified among bad debts or is written off during the reference month, regardless of the amount;
- the face value of factoring claims the intermediary has acquired from the customer is at least 75,000 euros;
- the value of the transactions carried out by the intermediary on behalf of third parties is at least 75,000 euros;

Where a report is made because one of the above conditions applies, it must cover all the outstanding positions of the customer in question.

The present report form, adopted on 1 January 1997, comprises a section for different categories of credit (matched, term and revocable exposures, loans subject to bankruptcy proceedings and other special cases, bad debts, guarantees relating to commercial operations, guarantees relating to financial operations, guarantees received), an informational section (transactions carried out on behalf of third parties, factoring claims acquired, claims written off) and a series of qualifiers providing a fuller description of the characteristics and riskiness of outstanding transactions (e.g. original and residual maturity, currency, etc.).

Loans include all balance sheet loan assets except for bad debts.

## 2.3 Surveys of lending and deposit rates

The quarterly sample survey of deposit and lending rates, introduced under Article 51 of the Consolidate Law on Banking, is currently governed by the Bank of Italy's Circular No. 251

of 17 July 2003, “Rilevazione analitica dei tassi d’interesse. Istruzioni per le banche segnalanti” (Sample Survey of Interest Rates: Instructions for Reporting Banks), which has applied since the first quarter of 2004. The Circular can be found on the Bank of Italy’s website under “Statistiche – La raccolta delle informazioni presso gli intermediari – Segnalazioni creditizie e finanziarie – Normativa di riferimento”.

The information on lending rates is collected separately for each customer; that on deposit rates is collected instead on an aggregate basis.

In the case of lending rates the survey covers the loan facilities granted to ordinary customers – i.e. excluding banks and banking authorities – by Italian branches of reporting intermediaries in the following forms: matched loans, term loans and revocable loans. Intermediaries are required to submit the information requested for each customer having, at the end of the reference quarter, a sum of the amounts of the above forms of financing granted or used reported to the Central Credit Register that equals or exceeds the reporting threshold (see Section 2.2).

For all the loans covered by the survey outstanding at the end of each quarter, intermediaries report the products and the related amounts received; the latter are divided between interest payments, fees and expenses. On the basis of the observed data the interest rates published in the statistical tables are calculated as the weighted average of the rates effectively charged to customers – excluding transactions at supported interest rates – using the following formula:

$$r(\%) = (\text{Amounts received} * 365) / \text{Products}$$

For new term loans, banks report the Annual Percentage Rate of Charge – APRC (as defined in Directive 87/102/EEC) and the amount of financing granted. In the statistical tables showing the APRC, the weighted average is calculated on the basis of the amounts of the loans granted.

As regards deposit rates, data are collected on the conditions applied to sight current account deposits of ordinary customers outstanding at the end of the quarter at the Italian branches of reporting banks. For the transactions covered by the survey, intermediaries report the following data in aggregate form:

- the sum of the interest accrued in the reference quarter (regardless of when it is paid);
- the sum of the products for the reference quarter.

The interest rates published in the statistical tables are the weighted average calculated using the following formula:

$$r(\%) = (\text{Amounts disbursed} * 365) / \text{Products}$$

## 2.4 Registers of intermediaries

Identification information on credit and financial intermediaries subject to supervision by the Bank of Italy and on the activities they are authorized to carry on is drawn from special registers kept by the Bank of Italy or Consob under the laws in force. In particular:

- under Article 13 of the Banking Law, the Bank of Italy enters banks authorized in Italy and branches of EU banks established in Italy in a register;
- under Article 19 of the Consolidated Law on Financial Intermediation, Consob, after consulting the Bank of Italy, authorizes Italian securities firms (SIMs) to provide investment services. Under Article 20 of the Consolidated Law, Consob enters SIMs in a register, communicating such entries to the Bank of Italy;
- under Article 107 of the Banking Law, the Ministry of the Treasury, after consulting the Bank of Italy and Consob, establishes objective standards with reference to the activity carried on, the volume of business and the ratio of debt to equity capital, on the basis of which to determine the financial intermediaries which must be entered in a special register kept by the Bank of Italy;
- under Article 35 of the Consolidated Law, the Bank of Italy, after consulting Consob, authorizes asset management companies to perform the service of collective asset

management and that of individual portfolio management. Such companies are entered in a register kept by the Bank of Italy pursuant to Article 46 of the Consolidated Law;

- under Article 44 of the Consolidated Law, the Bank of Italy, after consulting Consob, authorizes the establishment of open- end investment companies (SICAVs). Under Article 45, SICAVs authorized in Italy are entered in a register kept by the Bank of Italy.

### **3. Information for time-series analysis**

Reporting items have changed over time as a result of efforts to rationalize or enhance the information flows from intermediaries. To permit correct interpretation of breaks in time series, the most important changes are described below.

#### **3.1 Supervisory returns**

As of January 1994: there may be a break owing to the new method of accounting for and reporting sale and repurchase transactions where the purchaser is under an obligation to resell the assets involved (e.g. securities). In accordance with the rules on annual accounts, such transactions are treated as forms of lending to or fund-raising from the counterparty (the Bank of Italy, banks, customers) and are reported apart. In line with the new format of the annual accounts, as of 1 January 1994 interest- bearing certificates (except post office savings certificates) and non-interbank certificates of deposit are included in the securities portfolio.

As of January 1995: the de-specialization of credit institutions pursuant to the Banking Law is reflected in:

- the adoption of a single reporting form for the supervisory returns of all banks;
- the inclusion in banks' reports of the information previously transmitted by their former special credit sections.

The population to which the information published from that date onwards refers is the banking system as a whole. Accordingly, all references to the "sample of banks" utilized up until 31 December 1994 have been dropped.

The adjustment of the former special credit institutions and special credit sections to the new reporting formats ceased to have effect only from December 1996 (September 1996 for the data published on CD-ROM). Up to that date, loans and deposits deriving from the old returns of some former special credit institutions are included in the totals (since they are considered "unattributable") but are not distributed according to the classifications adopted for some analytical tables.

In addition, following the merging of the information relating to the former special sections into the statistics of their respective parent institutions, there may be breaks in the time series for the distribution of loans and deposits by branch location.

As of March 1998: the earlier tables on loans beyond the short-term are consolidated in some cases in order to facilitate the comparison of information. The detailed data continue to be provided on CD-ROM.

As of January 1999: following the start of Stage Three of EMU and the related changes in supervisory returns, the concept of central bank has been redefined; consequently, the banks' positions with "BI-UIC" have been replaced by those with "BI-ECB".

#### **3.2 Reports to the Central Credit Register**

As of March 1991: the threshold for reporting bad debts, previously set at 10 million lire, no longer applies.

As of January 1993: the reporting requirement extends to Italian banks' foreign branches for loans to borrowers resident in Italy.

As of January 1996: the reporting threshold for loans and guarantees to customers has been raised from 80 to 150 million lire. The rules regarding bad debts and personal guarantees issued by customers are unchanged.

As of January 1997: the introduction of the new report form has made it possible to add statistical distributions with fuller information on transactions between customers and reporting banks (see Section 2.2). In addition, the aggregated data on loans, bad debts and guarantees provided by customers are no longer adjusted to eliminate individual exposures of less than 150 million lire. The previous report form envisaged nine categories: liquidations of claims, direct loans, current accounts, foreign transactions, bad debts, transactions backed by real security, medium and long-term transactions and other, guarantees granted to customers, and personal guarantees received from customers. For loans and guarantees granted, both the amount granted and that used were reported. For guarantees received, the guarantee commitment was reported and set equal, unless otherwise specified, to the larger of total credit granted and that used.

As of January 2002: the Central Credit Register reporting threshold, which was previously equal to 150 million lire (77,469 euros) has been set to 75,000 euros.

### 3.3 Surveys of interest rates

As of March 1993: the 365-day calendar year has replaced the 360-day business year in the lending rate computation formula.

As of January 1996: the increase from 80 to 150 million lire in the Central Credit Register reporting threshold has had indirect effects on the survey of lending rates. For the sake of the comparability of time series data, rates referring to loans below the new reporting threshold are eliminated from the tables on lending rates for 1995 and 1996.

As of January 1997: the distributions relative to lending rates reflect the different information breakdown of the Central Credit Register's new reporting form (see Section 2.2).

As of March 1998: interest rates on medium and long-term loans outstanding at the end of the reference period have been published.

As of March 2001: effective deposit rates, previously published annually, are now published quarterly (see "Additional information" concerning the Statistical Bulletin III/2002).

As of January 2002: the change in the Central Credit Register reporting threshold from 77,469 to 75,000 euros has had indirect effects on the survey of the lending rates.

As of March 2004 Bank of Italy Circular No. 251 of 17 July 2003 made far-reaching changes to the quarterly collection of sample data on lending and deposit rates. The number of reporting banks was increased and the report form was amended with provision made for the collection of additional data. Consequently, the tables of the Statistical Bulletin and of the Summary Report of the Statistical Bulletin have been completely revised.

### 3.4 Classifications of intermediaries up to 31 December 1994

A) Legal classification of former "banks" (aziende di credito): the institutions were attributed on the basis of the institutional criterion provided for in Article 5 of the 1936 Banking Law, now repealed. Central credit institutions were shown separately, in consideration of their operational specificity. Branches of foreign banks in Italy were included among "ordinary credit banks".

B) Classification by size of banks raising mainly short-term funds: the classification was introduced into the Bank of Italy's statistics in 1967.

On that occasion it was decided to:

- consider only a sample of banks (348 out of a total of 1,236) accounting for around 98 per cent of the banking system's total deposits;
- classify commercial banks and savings banks separately, owing to the differences in their institutional arrangements and behaviour;
- adopt as a ranking parameter an index of operational capacity represented by the sum of customer deposits, special credit institution deposits, third-party funds under administration, and capital and reserves (average of quarterly data for 1967);
- divide commercial banks and savings banks into five size groups (major, large, average, small and minor);

- determine identical minimum class values for commercial banks and savings banks (respectively 1,000, 500, 200 and 50 billion lire) that were likely to ensure a sufficiently large spread between the marginal unit of each group and the first unit of the next group;
- hold the definition of the classes and distribution of the banks among them constant from one year to the next and revise the ranking every five years, in order to have continuous series for an interval long enough to allow temporal analyses but not so long as to render the characteristic size of each group devoid of meaning.

At the end of the first two five-year periods the ranking was revised according to the above general classification criteria and by applying the 5-year rate of increase in the ranking parameter recorded for commercial banks and savings banks as a whole to the boundaries between classes.

In 1983 the reference parameter was extended to include banks' net fund-raising abroad, in order to keep it consistent with the concept of potential domestic credit on which the classification is based. At the same time, the boundaries between classes were revised so as to maximize the distance, as measured by the parameter, between the last bank of each class and the first bank of the next. In 1988, when the sample of banks was revised, marginal adjustments were made to the group classed as "minor".

The classification by size, used in the Bulletins up to 31 December 1994, referred to all "banks raising mainly short-term funds" in operation. The criteria defining the groups of banks was consistent with those, described above, applied to the sample, with the exception of the last class ("minor" banks), which comprised banks not included in the sample. As of the data for 1994, the breakdown by size of banks raising mainly short-term funds into former "banks" (*aziende di credito*) and former savings banks has been dropped.

C) Institutional classification of special credit institutions. Breakdown of special credit institutions by institutional specialization into the following groups: industrial credit institutions, sections for financing public works, real estate credit institutions, agricultural credit institutions.

As of the Bulletin based on data for March 1992, the classifications by institutional category of banks and special credit institutions described in the preceding paragraph and at points A) and C) have been dropped since they were no longer significant following the structural changes in the banking system subsequent to the implementation of the "Amato Law".

### 3.5 Specific events

Time-series analysis of the statistical distributions must take account of specific events (e.g. the initiation of bankruptcy proceedings, disposal of bad debts) regarding individual reporting intermediaries that can introduce breaks into the time series or misalignments between the information flows from different sources. The most important and most recent events of this kind are as follows:

As of June 1996: following the start of the voluntary liquidation procedure by Isveimer, there are breaks in the time series based on supervisory returns. There may also be misalignments between these series and those drawn from reports to the Central Credit Register.

As of December 1996: there is a break in the series of bad loans drawn from supervisory returns owing to the disposal and subsequent securitization of a portfolio of non-performing mortgage loans (initially 200 billion lire; from March 1997 onwards an additional 280 billion).

As of January 1997: following the transfer of claims from Banco di Napoli to a non-bank subsidiary, there is a discontinuity in the series of loans and bad debts and in their breakdown by geographic location and economic sector of the borrower; in particular, there is a reduction of around 8.8 trillion lire in bad debts.

As of September 1997: both the series of bad debts drawn from supervisory returns and the similar series from reports to the Central Credit Register show a significant break, of which around 2.8 trillion lire is attributable to the subjection of Sicilcassa S.p.A. to bankruptcy proceedings.

As of March 1998: the series of bad debts drawn from supervisory returns shows a discontinuity, of which around 420 billion lire is attributable to a disposal and subsequent securitization of non-performing real estate loans.

As of June 1998: the series classified by sector and segment of economic activity show a discontinuity owing to the alignment of the classification criteria with those of the new European System of National and Regional Accounts (ESA 95). Attention is drawn, in particular, to the discontinuities in the series referring to the sector “Non-financial corporations” and the subsector “Producer households”.

As of June 1999: the series of bad debts drawn from supervisory returns and the similar series from reports to the Central Credit Register show a significant break, of which around 3.0 trillion lire is attributable to a disposal and subsequent securitization of non-performing loans.

As of September 1999: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to a securitization transaction involving claims for a total nominal value of about 3,600 billion lire (comprising bad debts for 2,000 billion, substandard loans for 1,000 billion and performing loans for the remaining amount).

As of December 1999: there may be breaks in some of the series derived from both supervisory reports and reports to the Central Credit Register owing to a securitization transaction involving claims for a total nominal value of about 11,000 billion lire (comprising bad debts for 8,000 billion, substandard loans for 1,300 billion and performing loans for the remaining amount). Moreover, the reorganization of asset management activities in some large groups resulted in the transfer of a total of about 80,000 billion lire of assets under management from investments firms (SIMs) to asset management companies (SGRs).

As of June 2000: there may be breaks in some of the series derived from supervisory returns owing to a securitization transaction involving bad debts for a total nominal value of about 2,800 billion lire. In addition, following clarifications by the BIS on the classification of countries in its international statistics, some changes have been made to the table on “Foreign exposure”: claims on the ECB have been included under Germany instead of under international organizations; claims on residents of Guernsey, Jersey and the Isle of Man have been included under the United Kingdom instead of under offshore centres. These changes may result in breaks in the series for the countries concerned.

As of September 2000: following the addition in the supervisory reports submitted by Italian securities firms (SIMs) of data on their management of investment portfolios on behalf of other intermediaries, it has been possible to separate this item from their total portfolio management business. This may have caused discontinuities in the statistical series concerned.

As of December 2000: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 20,000 billion lire (including 10,000 billion of bad debts). Moreover, following the addition in the supervisory reports submitted by banks of data on their management of investment portfolios on behalf of other intermediaries, it has been possible to separate this item from their total portfolio management business. This may have caused discontinuities in the statistical series concerned.

As of March 2001: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing claims for a total nominal value of about 5,600 billion lire.

As of June 2001: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 19,000 billion lire (including 15,000 billion of bad debts).

As of September 2001: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 1.9 billion euros.

As of December 2001: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 5 billion euros. In addition, some changes have been made to the table “Foreign exposure”:

- following clarifications by the BIS on the classification of countries in its international statistics, claims on residents of Guernsey, Jersey and the Isle of Man have been included under the offshore centres instead of the United Kingdom;



- the exposure in local currency of the euro-area countries comprises claims denominated in euros and the former euro-area currencies.

As of March 2002: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 4 billion euros (including 1.2 billion of bad debts). Moreover, owing to decisions taken by the central bank of Argentina concerning the suspension of the obligation to publish financial statistics, some Italian banks have not submitted complete reports on their exposures to borrowers resident in that country. Where necessary, in the table “Foreign exposure”, reference has been made to the 2001 year-end data in calculating the 2002 first-quarter aggregates for Argentina.

As of June 2002: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 2.2 billion euros (including 826 million of bad debts).

As of September 2002: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 2.3 billion euros (including 250 million of bad debts).

As of December 2002: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 5.5 billion euros (including 69 million of bad debts).

As of March 2003: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 1.2 billion euros.

As of June 2003: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 4 billion euros.

As of September 2003: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 1 billion euros.

As of December 2003: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 4.2 billion euros.

As of January 2004: the change in the institutional status of a large intermediary has caused breaks in some series. The discontinuities are especially pronounced in the tables on securities business.

As of March 2004: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 2.3 billion euros.

As of June 2004: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 4.6 billion euros.

As of September 2004: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 0.9 billion euros.



## Glossary



## Glossary of terms in the tables

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<b>ADJUSTED BAD DEBTS</b>	the total loans outstanding when a borrower is reported to the Central Credit Register: a) as a bad debt by the only bank that disbursed credit; b) as a bad debt by one bank and as having an overshoot by the only other bank exposed; c) as a bad debt by one bank and the amount of the bad debt is at least 70% of its exposure towards the banking system or as having overshoots equal to or more than 10% of its total loans outstanding; d) as a bad debt by at least two banks for amounts equal to or more than 10% of its total loans outstanding.
<b>ADVANCES AGAINST ACQUIRED CLAIMS (FACTORING)</b>	the amount of advances granted by the intermediary against the assignment of outstanding claims.
<b>ADVANCES AGAINST FUTURE CLAIMS (FACTORING)</b>	the amount of advances granted by the intermediary against the assignment of future claims.
<b>ADVANCES DISBURSED (FACTORING)</b>	the amount of advances granted by the intermediary against the assignment of outstanding and/or future claims.
<b>APRC</b>	the conventional summary of the cost of credit. It is the rate that equalizes, on an annual basis, the sum of the present values of all the amounts making up the financing disbursed by the creditor and the sum of the present values of all repayment instalments (see the Minister of the Treasury Decree of 8 July 1992 on consumer credit).
<b>ASSETS UNDER MANAGEMENT (PORTFOLIO MANAGEMENT SERVICES)</b>	the end-of-period value of the portfolio, liquid assets in respect of management contracts, interest accrued at the reporting reference date and other assets and liabilities related to the management function attributable to customers.
<b>BAD DEBTS</b>	the total loans outstanding to persons who have been declared insolvent or who are in a basically comparable situation regardless of the security held and gross of writedowns effected for forecast losses. Any differences between data drawn from supervisory reports and the Central Credit Register stem from marginal differences between the legal provisions governing the data collection methods of the two systems.
<b>BAD DEBTS DELETED</b>	the amount of loans outstanding to persons no longer reported to the Central Credit Register as bad debts in the reference period.
<b>BANKS WITH THEIR HEAD OFFICE IN THE SOUTH</b>	comprises the regions of Southern Italy and the Islands.
<b>BORROWERS (NUMBER)</b>	physical and legal persons and holders of joint account who have been the object, at the reference date, of one or more reports to the Central Credit Register on the granting of loans or guarantees.
<b>BRANCH LOCATION</b>	location – geographical area, region, province or municipality – of the reporting banks' branches at which the records of transactions are kept. Marginal disparities between data drawn from supervisory reports and the Central Credit Register stem from differences between the data collection methods of the two systems.
<b>BRANCHES (NUMBER)</b>	the operational units that carry on directly with the public all or some of the activities of the bank; branches carrying on special operations fall within the definition, representative offices are excluded.
<b>CENTRAL ITALY</b>	comprises the following regions: Tuscany, Marche, Umbria and Lazio.
<b>CLAIMS ASSUMED AT LESS THAN NOMINAL VALUE (FACTORING)</b>	claims acquired by the intermediary for a much smaller amount than their nominal value, normally owing to the economic and financial situation of the debtor assigned.
<b>COLLECTIVE INVESTMENT UNDERTAKINGS (UNITS OF)</b>	comprising Undertakings for Collective Investment in Transferable Securities (UCITS) and real-estate investment funds. In the statistical distributions of the Bulletin, UCITS comprise the following types of institutional investors: open-end securities investment funds and SICAVs.

<b>CREDIT IMPLICIT IN LEASING CONTRACTS WITH CUSTOMERS</b>	the residual amount of principal due implicit in financial leasing contracts, equal to the sum of the principal portions of outstanding lease rentals plus the final purchase prices of the leased goods.
<b>CUSTOMER ASSETS UNDER MANAGEMENT: TOTAL SECURITIES (NOMINAL VALUE)</b>	total securities and other financial instruments, net of own liabilities in issue, that an intermediary receives from customers for safekeeping or administration or in connection with the management of portfolios of securities; the aggregate includes securities held on deposit by the intermediary as the depositary bank for collective investment schemes (under Article 36 of Legislative Decree 58/1998).
<b>CUSTOMER BRANCH OF ECONOMIC ACTIVITY</b>	Grouping of institutional units on the basis of the prevalent productive activity. The method of classifying customers is described in detail in the manual "Istruzioni relative alla classificazione della clientela per settori e gruppi di attività economica", published by the Bank of Italy. The present classification, which was introduced on 1 January 1989, is based on criteria consistent with those used by Istat, which, in turn, reflect those used in the European System of Integrated Economic Accounts (ESA). In order to ensure the confidentiality of information, in some tables it has been necessary to aggregate the data of some of the branches in "macrobranches".
<b>CUSTOMER LOCATION</b>	geographical area, region or province of the registered office or domicile of banks' counterparties. Marginal disparities between data drawn from supervisory reports and the Central Credit Register stem from differences between the data collection methods of the two systems.
<b>CUSTOMER SECTORS AND SEGMENTS OF ECONOMIC ACTIVITY</b>	groupings of institutional units on the basis of their principal economic function. The classification is on three levels: sectors, sub-sectors and sub-groups. Groupings of sectors, sub-sectors and branches (see above) of economic activity are called segments. The method of classifying customers is described in detail in the manual "Istruzioni relative alla classificazione della clientela per settori e gruppi di attività economica", published by the Bank of Italy. The present classification, which has been in force since June 1998, is based on criteria consistent with those used by Istat, which, in turn, reflect those used in the European System of National and Regional Accounts (ESA95).
<b>CUSTOMER TRADING</b>	buying and selling securities and financial derivatives for customers.
<b>DEPOSITS</b>	funds raised from non-banks by banks in the form of: sight and time savings deposits, savings certificates, certificates of deposit, current accounts and time current accounts.
<b>DERIVATIVES BUSINESS</b>	derivative instruments are contracts serving to modify the exposure of the parties to market risks. As a rule they provide for the settlement at a specified future date of the difference between the price (or rate of return) prevailing at that date of a reference financial instrument and that determined in the contract or for the delivery or receipt at a future date of a financial instrument at a predetermined price. In the data on trading, derivative contracts with an underlying security are valued on the basis of the agreed price, those without an underlying security on the basis of the notional capital. Some instruments are an exception in this respect and are valued as follows: stock index options and futures, on the basis of the notional capital multiplied by the value of the index at the date the contract was concluded; futures options, on the basis of the notional capital multiplied by the price agreed for the futures contract; futures on debt securities, on the basis of the notional capital multiplied by the price agreed for the futures contract. Where transactions in derivative instruments are carried out on organized markets, purchases and sales serving to close positions of the opposite sign are not counted.
<b>ECONOMIC PURPOSE OF THE INVESTMENT</b>	designed to identify the nature and location of the investment or durable goods being financed independently of the economic classification and location of the customer.
<b>FACILITIES GRANTED</b>	the amount of credit that the customer can use directly insofar as it derives from a fully effective contract that has been concluded.
<b>FUND-RAISING IN THE QUARTER (PORTFOLIO MANAGEMENT SERVICES)</b>	the amount of the liquid assets and financial instruments customers entrusted to the intermediary for management in the reference period.
<b>FUNDS RAISED IN THE MARKET</b>	includes bonds, subordinated loans and securities referred to in Article 117 of the 1993 Banking Law.
<b>GUARANTEES APPLIED FOR</b>	guarantee commitments the reporting bank has applied for on behalf of customers to other institutions that nonetheless involve its assuming risk.
<b>GUARANTEES GRANTED</b>	transactions (endorsements, guarantees, documentary credits, etc.) by means of which an intermediary undertakes to take over or guarantee the liability of a third party.

<b>GUARANTEES GRANTED TO CUSTOMERS FOR COMMERCIAL TRANSACTIONS</b>	transactions (endorsements, guarantees, documentary credits, etc.) by means of which intermediaries provide cover for commercial transactions undertaken by their customers.
<b>GUARANTEES GRANTED TO CUSTOMERS FOR FINANCIAL TRANSACTIONS</b>	transactions (endorsements, guarantees, documentary credits, etc.) by means of which intermediaries provide cover for financial transactions undertaken by their customers.
<b>GUARANTORS (NUMBER)</b>	persons (natural, legal and joint names) from whom reporting intermediaries have received personal guarantees.
<b>INCOME/PROFIT DISTRIBUTED IN THE QUARTER (COLLECTIVE ASSET MANAGEMENT)</b>	the amount of income distributed, in accordance with the rules, by asset management companies and SICAVs.
<b>INITIAL PERIOD OF RATE FIXATION</b>	the contractually agreed period during which the interest rate may not be changed. This classification variable has a value only for matched loans and term loans. However, revocable loans are conventionally included in the “variable interest rate or fixed up to 1 year” duration class.
<b>INTERNATIONAL CLAIMS</b>	calculated on the basis of supervisory data (Sections 5.1 and 5.2 of the system of automated prudential returns) in a manner similar to that adopted by the Bank for International Settlements in compiling its consolidated international statistics on banks’ external claims. The aggregate includes all the claims (such as loans, securities, etc.) of Italian banks (including their foreign branches and subsidiaries) on non-residents except for intragroup positions and loans granted to local customers by their foreign units in the currency of the country in which the unit is located. The claims of the Italian branches of foreign banks are also excluded. Counterparties are classified (by country and sector of economic activity) on the basis of the principal debtor criterion with no account taken of any guarantees granted or received that could shift the risk to third parties. The classification of countries, including offshore centres, is that adopted by the Bank for International Settlements.
<b>ISLANDS</b>	comprises the following regions: Sicily and Sardinia.
<b>JOINT BORROWERS (NUMBER)</b>	Relationships of joint responsibility involving two or more persons that have autonomous significance only with reference to a loan, a guarantee commitment or a personal guarantee.
<b>LOAN FACILITIES</b>	loans reported to the Central Credit Register net of bad debts, granted or disbursed by reporting banks. The aggregate includes the following forms of lending: matched loans, term loans, revocable loans and credit claims involved in bankruptcy proceedings. The difference between the used margin of “loan facilities” and the item “loans” consists in the exclusion of bad debts and the inclusion of repurchase agreements.
<b>LOANS</b>	loans disbursed by banks to non-banks. The aggregate includes the bill portfolio, current account overdrafts, advances (on bills of exchange and other import and export documentary credits), mortgage loans, advances not settled via current accounts, stock exchange repos, sundry secured loans not settled via current accounts, pledge loans, loans secured by pledge of salaries, loans granted from funds administered for third parties, other financial investments (traded banker’s acceptances, commercial paper, etc.) bad debts, unpaid and protested own bills. The aggregate is net of interest and repurchase agreements.
<b>LOCAL CLAIMS IN LOCAL CURRENCY</b>	The aggregate includes all the loans granted by the foreign units of Italian banks to local customers in the currency of the country in which the unit is located. The methods of calculation are similar to those used for “International claims” (see above).
<b>MATCHED LOANS</b>	classification used by the Central Credit Register for credit transactions with a form of predetermined redemption, such as loans granted to make receivables from third parties immediately available to customers.
<b>MEDIUM AND LONG-TERM LOANS</b>	loans (excluding interest, repos, bad debts, unpaid and protested own bills, and export credits) with an original maturity of more than 18 months.
<b>MULTIPLE BANK BORROWING: NUMBER OF FACILITIES</b>	borrowing by a single customer from two or more intermediaries as revealed by the returns sent to the Central Credit Register.
<b>MUNICIPALITIES SERVED BY BANKS</b>	Municipalities in which at least one bank branch is in operation.
<b>NEGATIVE CAPITAL ITEMS</b>	own shares or capital parts, prior-year losses carried forward, amounts due from shareholders for share instalments.

<b>NET ASSETS (COLLECTIVE ASSET MANAGEMENT)</b>	the difference between the value of the portfolio, the liquidity and the other assets managed by a collective investment undertaking and any debts and other liabilities the same may have.
<b>NET FUND-RAISING IN THE QUARTER (PORTFOLIO MANAGEMENT SERVICES)</b>	fund-raising/subscriptions in the reference period net of redemptions.
<b>NEW ADJUSTED BAD DEBTS</b>	the total loan exposure of persons who for the first time in the reference quarter meet one of the conditions for qualifying as an “adjusted bad debt”.
<b>NEW BAD DEBTS</b>	the amount of loans to persons reported to the Central Credit Register as bad debts for the first time in the reference period.
<b>NORTH-EAST ITALY</b>	comprises the following regions: Trentino Alto Adige, Veneto, Friuli-Venezia Giulia and Emilia Romagna.
<b>NORTH-WEST ITALY</b>	comprises the following regions: Piedmont, Valle d’Aosta, Liguria and Lombardy.
<b>OFFSHORE CENTRES</b>	financial centres in which the intermediation of funds raised and invested mainly in other countries takes place owing to favourable regulatory and/or tax treatment of banking and financial activities; e.g. the Cayman Islands, Singapore and Hong Kong.
<b>OVERSHOOT</b>	the positive difference between credit used, excluding bad debts, and credit granted. The item is calculated for each transaction reported by each intermediary to the Central Credit Register, with no offsetting between transactions that show unused margins or intermediaries that report the same customer.
<b>PARTICIPATING INTERESTS</b>	rights, whether or not represented by securities, with regard to the capital of other enterprises that, by creating a lasting link therewith, serve to promote the activity of the investor. Since 1 January 1994 they include shares acquired as investments of staff pension funds, previously included under “own securities”.
<b>PARTICIPATING INTERESTS IN NON-FINANCIAL CORPORATIONS: QUALIFIED HOLDINGS</b>	interests of 10% or more in the share capital or voting rights and interests that permit the owner to exercise an influence over the operation of the investee company.
<b>PAYABLES TO BI-ECB</b>	this item includes reverse repos with the Bank of Italy, it does not include discount transactions with the Bank of Italy.
<b>PERSONAL SECURITY PROVIDED BY CUSTOMERS</b>	personal guarantees issued by third parties to intermediaries in favour of their borrowers.
<b>PROPRIETARY TRADING</b>	buying and selling securities and financial derivatives for the intermediaries’ portfolio not held as a fixed asset.
<b>QUARTERLY DEFAULT RATES FOR LOAN FACILITIES (CREDIT USED)</b>	The default rate of loan facilities in a given quarter is the ratio whose denominator is the amount of credit used by all the borrowers covered by the Central Credit Register not classified as “adjusted bad debtors” (see above) at the end of the previous quarter and whose numerator is the amount of credit used by such borrowers who become “adjusted bad debtors” during the quarter in question. It should be noted that the denominator of the ratio, despite its referring to the end of the previous quarter, is conventionally shown with the date of the quarter in question (i.e. the same date as the numerator and the default rate). It should also be noted that if the numerator for a quarter is equal to zero, so that the default rate is also equal to zero, neither of these values is shown in the table; by contrast, the value of the denominator is always shown.
<b>RECEIVABLES FOR CONSUMER CREDIT AND THE ISSUE OR MANAGEMENT OF CREDIT CARDS</b>	Pursuant to Article 121 of the Consolidated Law on Banking, consumer credit is taken to mean the granting of credit in the course of a trade, business or profession in the form of deferred payment, a loan or other similar financial accommodation to a natural person acting for purposes outside his business, trade or profession (a consumer).
<b>RECEPTION OF ORDERS</b>	the activity of receiving and transmitting or executing orders to buy or sell securities or derivative instruments on behalf of customers.
<b>REDEMPTIONS IN THE QUARTER (PORTFOLIO MANAGEMENT SERVICES)</b>	the amount of liquid assets and securities (or the value of the units of collective investment undertakings) returned to customers in the reference period.

**REPORTING INSTITUTION**

persons that send in the returns from which the information published is drawn. The following classifications are adopted for banks: **MAJOR CATEGORIES OF BANKS** – the classification of banks into three groups based on type of fund-raising (short, medium and long-term), size (major and large, medium-sized, small and minor) and location of the registered office (the Centre and North or the South of Italy); **SIZE CLASS OF BANKS** – the classification of banks into five groups: major, large, medium-sized, small and minor. The present size classification of banks was carried out using centred 5-term weighted averages of quarterly total assets, by applying a weight of 1 to the last quarter of 2000 and 2001 and a weight of 2 to the intermediate quarters. The classes are defined as follows:

– major banks: average total assets of more than 45 billion euros; – large banks: average total assets of between 20 and 45 billion euros; – medium-sized banks: average total assets of between 7 and 20 billion euros; – small banks: average total assets of between 1 and 7 billion euros; – minor banks: average total assets of less than 1 billion euros.

As explained in the “Additional information” concerning the Statistical Bulletin II/2002, the statistics contained in the tables where banks are divided by size class have normally been reconstructed backwards for three years in order to ensure a longer series of homogeneous data. Where merged banks ceased to exist before 31 December 2001, the reconstruction involves their attribution to the size class of the absorbing bank; banks that ceased to exist for other reasons are classified on the basis of the last reports they submitted to the Bank of Italy. Before this method of classification by size was introduced, reference was made to an approximation of the total credit banks could grant to residents and non-residents using an aggregate that was very close to their total liabilities (see *Supplemento al Bollettino Statistico*, no. 32 of 16.6.1995).

**INSTITUTIONAL CATEGORIES OF BANKS** – the classification basically comprises the categories referred to in Legislative Decree 385 of 1 September 1993 (the 1993 Banking Law): banks established as società per azioni, cooperative banks, mutual banks, branches of foreign banks and central credit institutions. **GEOGRAPHICAL COVERAGE OF BANKS** – the classification refers to “banks raising mainly short-term funds” and is based on the extent of the distribution network; it comprises nationwide, interregional, regional, interprovincial and provincial banks (with the last category subdivided into local and non-local banks).

A detailed description of the classifications of banks by “institutional category” and “geographical coverage”, which have been in force since 1 January 1995, can be found in *Supplemento al Bollettino Statistico*, no. 32 of 16 June 1995. For the actual breakdown of the Italian banking system by “size”, see the “Glossario” section of the Bank of Italy’s 2001 Annual Report in Italian. It should also be noted that the classifications of banks by “size” and “geographical coverage” only change as the result of the creation of new banks or of mergers. Accordingly, pending a revision of the classifications, the fact that a bank passes a threshold value does not result in its being reclassified.

**RESIDENTS**

bank customers are classified as residents on the basis of the foreign exchange provisions in force.

**RESIDUAL MATURITY**

the interval between the observation date and the contractual maturity of individual transactions, taking account of any agreements modifying the terms of the original contract (conversions, restructurings, rollovers, etc.).

**REVOCABLE LOANS**

classification used by the Central Credit Register for overdrafts.

**SECURITIES**

securities in general and documents representing securities. The item comprises debt securities and equity securities, including certificates of deposit and savings certificates but excluding interbank certificates of deposit.

**SECURITIES HELD FOR CUSTODY AND ADMINISTRATION (NOMINAL VALUE)**

total of securities owned by customers deposited with an intermediary that undertakes, under a contract, to provide for their safekeeping, the cashing of coupons, the withdrawal and delivery of certificates, and the implementation of splits and reverse splits, etc..

**SECURITIES ON DEPOSIT (NOMINAL VALUE)**

the total value of securities, owned by customers, held on deposit with an intermediary under an agreement for their safekeeping or safekeeping and administration or a portfolio management mandate. Includes securities (other than cheques) held as security deposits for other services and as collateral for credit transactions.

**SECURITIES UNDER MANAGEMENT (NOMINAL VALUE)**

total of securities owned by customers deposited with an intermediary that undertakes, under a contract, to provide for their management.

<b>SOUTHERN ITALY</b>	comprises the following regions: Abruzzo, Molise, Campania, Puglia, Basilicata and Calabria.
<b>SUBSCRIPTIONS IN THE QUARTER (COLLECTIVE ASSET MANAGEMENT)</b>	the value of the units of collective investment undertakings subscribed for by customers in the reference period.
<b>SUBSIDIZED LOANS</b>	transactions effected at interest rates below the prevailing market rates under statutory provisions that provide for the granting of interest subsidies and/or the use of central government funds or funds of other government bodies. The aggregate comprises subsidized loans in connection with the following items: the risk associated with the bill portfolio belonging to non-bank customers, current account assets, import and export trade credits, mortgage loans, advances not settled via current accounts, performing loans granted from funds administered for third parties, and the credit implicit in financial leasing contracts.
<b>SUNDRY PROVISIONS FOR LOSSES AND CHARGES</b>	comprises provisions for the writedown of tax credits, the tax provision and other earmarked provisions.
<b>TERM LOANS</b>	classification used by the Central Credit Register for credit transactions with a contractual term and no form of predetermined redemption.
<b>TOTAL CREDIT GRANTED (SIZE CLASSES)</b>	the sum of the loan facilities granted to each borrower by all the intermediaries reporting to the Central Credit Register.
<b>TOTAL CREDIT USED (SIZE CLASSES)</b>	the sum of the loan facilities disbursed to each borrower by all the intermediaries reporting to the Central Credit Register.
<b>UNDERWRITING</b>	Placement of securities the successful outcome of which is guaranteed by the intermediary. Includes transactions involving the intermediary's prior subscription to or outright purchase of the securities in question.
<b>UNUSED MARGIN</b>	positive difference between credit granted and credit used. The item is calculated for each transaction reported by each intermediary to the Central Credit Register, with no offsetting between transactions that show overshoots or intermediaries that report the same customer.
<b>USED MARGIN</b>	the amount of credit actually disbursed to a customer; in the case of "guarantees issued to customers", the amount of the guarantees actually granted.