

**BANCA D'ITALIA**

**Summary Report of  
the Statistical Bulletin**

**Data on credit,  
securities business and interest rates**



**II - 2001**

## Statistical publications and distribution options

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The Bank of Italy publishes a quarterly statistical bulletin, together with a summary report that comes out separately some weeks before the bulletin, and several monthly supplements. The statistical information is produced in paper form and on magnetic and optical media.

The magnetic media available is an IBM Model 3480 magnetic cartridge for mainframes. Statistics are distributed in optical format on CD-ROM.

All the media have a standardized content, consisting of the time series published in the Statistical Bulletin, the Summary Report and the Supplements. It is not possible to obtain "customized" subsets of the data.

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Additional information can be found in the Bank of Italy publication "L'informazione statistica nell'attività della Banca Centrale" - Tematiche istituzionali - October 1996.

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*Direttore Responsabile:* CARLO CHIESA

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# **Summary Report of the Statistical Bulletin**

**Data on credit,  
securities business  
and interest rates**

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## Notice to readers

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- I. The appendices of the Statistical Bulletin and the Summary Report contain methodological notes with general information on the statistical data and the sources from which they are drawn. More specific notes regarding individual tables are given at the foot of the tables themselves. The publications also include a glossary of the statistical concepts used in the tables.
- II. Symbols
  - the phenomenon does not exist, or exists and is observed but no cases were recorded;
  - .... the phenomenon exists but its value is not known;
  - .. the value is known but is less than the minimum considered significant;
  - = = the data are confidential;
  - : : the data are not statistically significant.

The thin lines separating data within tables serve solely to make consultation easier.
- III. The intervals for the classification by size include the lower limit and exclude the upper limit.

### **Additional information concerning this issue**


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There may be discrepancies between the sums of columns and rows and the totals given owing to the impossibility of allocating certain items.

## Key to symbols and information in the index

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The following information is provided for each table (from left to right):

1	CD-ROM	○	Table distributed on CD-ROM with the same characteristics
		●	Table distributed on CD-ROM with greater disaggregation of data
		⊙	Table distributed on CD-ROM only
2	Frequency	Q	Quarterly
		H	Half-yearly
		A	Annual
3	Source	1	Supervisory returns
		2	Central Credit Register
		3	Survey of lending rates
		4	Survey of deposit rates
		5	Archives of intermediary identification data
		6	Bank of Italy
4	Universe	[ba]	Banks
		[bs]	Banks raising mainly short-term funds
		[sb]	Sample of banks
		[fi]	Financial intermediaries referred to in Art. 107 of the 1993 Banking Law
		[ci]	Collective investment undertakings
		[sf]	Securities firms (SIMs)
		[bi]	Bank of Italy
		[am]	Asset management companies
5			Table appearing in this issue
6	Table identification code		
7	Description of the table		
8	Identification code for table on CD-ROM		
9	Page on which table appears in this issue		

## A DATA ON CREDIT, SECURITIES BUSINESS AND INTEREST RATES

### A1 INFORMATION ON BANKING BUSINESS

○ Q 1 [ba]	<b>A1 5.1</b>	<b>Summary data on credit</b>	[TDC40010]	p.	2
○ Q 1 [ba]	<b>A1 5.2</b>	<b>Loans</b> distribution by: - customer location (geographical area) - customer segment of economic activity	[TDC40020]	p.	4
○ Q 1 [ba]	<b>A1 5.3</b>	<b>Deposits</b> distribution by: - customer location (geographical area) - customer segment of economic activity	[TDC40030]	p.	6
○ Q 1 [ba]	<b>A1 5.4</b>	<b>Guarantees</b> distribution by: - customer location (geographical area) - customer segment of economic activity	[TDC40040]	p.	8
○ Q 1 [ba]	<b>A1 5.5</b>	<b>Bad debts</b> distribution by: - customer location (geographical area) - customer segment of economic activity	[TDC40050]	p.	10
○ Q 1 [ba]	<b>A1 5.6</b>	<b>Medium and long-term loans</b> distribution by: - location of the investment (geographical area) - economic purpose of the investment	[TDC40060]	p.	12
○ Q 1 [ba]	<b>A1 5.7</b>	<b>Asset management services</b> distribution by: - customer location (geographical area) - customer segment of economic activity - type of security	[TDC40070]	p.	14

### A2 INFORMATION ON SECURITIES BUSINESS

○ Q 1 [ba - sf]	<b>A2 5.1</b>	<b>Securities placement and trading</b> distribution by type of security and derivative instrument	[TDC40080]	p.	16
○ Q 1 [ba - sf - am]	<b>A2 5.2</b>	<b>Portfolio management services</b> distribution by type of security	[TDC40090]	p.	18
○ Q 1 [ci]	<b>A2 5.3</b>	<b>Collective asset management</b> distribution by type of security	[TDC40100]	p.	20

### A3 INFORMATION ON CUSTOMERS

○ Q 2 [ba]	<b>A3 5.1</b>	<b>Summary of central credit register data</b>	[TDC30010]	p.	22
○ Q 2 [ba]	<b>A3 5.2</b>	<b>Loan facilities</b> distribution by total credit granted	[TDB30110]	p.	24
○ Q 2 [ba]	<b>A3 5.3</b>	<b>Loan facilities</b> distribution by customer location (geographical area) and total credit granted	[TDC30015]	p.	26

○ Q 2 [ba]	<b>A3 5.4</b>	<b>Loan facilities</b> distribution by customer location (region)	[TDC30025]	p.	28
○ Q 2 [ba]	<b>A3 5.5</b>	<b>Bad debts</b> distribution by amount	[TDB30200]	p.	30
○ Q 2 [ba]	<b>A3 5.6</b>	<b>Bad debts</b> distribution by customer location (region)	[TDC30035]	p.	32
○ Q 2 [ba]	<b>A3 5.7</b>	<b>Risk concentration - Largest borrowers' shares of loan facilities</b> distribution by customer location (region)	[TDB30350]	p.	34
○ Q 2 [ba]	<b>A3 5.8</b>	<b>Multiple-bank borrowing - Average number of banks per borrower</b> distribution by customer location (geographical area) and total credit granted	[TDB30450]	p.	36

## A4 LENDING RATES

○ Q 3 [sb]	<b>A4 5.1</b>	<b>Summary data on lending rates</b>	[TDC30040]	p.	37
○ Q 3 [sb]	<b>A4 5.2</b>	<b>Short-term lending rates on loan facilities</b> distribution by branch location(region) and type of transaction	[TDC30045]	p.	38
○ Q 3 [sb]	<b>A4 5.3</b>	<b>Medium and long-term lending rates on loan facilities</b> distribution by branch location (region)	[TDC30070]	p.	39
○ Q 3 [sb]	<b>A4 5.4</b>	<b>Lending rates on loan facilities</b> distribution by customer segment of economic activity and branch location (major geographical area)	[TDC30075]	p.	40
○ Q 3 [sb]	<b>A4 5.5</b>	<b>Short-term lending rates on revocable loans</b> distribution by customer location (geographical area) and interest rate	[TDC30065]	p.	41

## A5 NOMINAL DEPOSIT RATES

○ Q 4 [sb]	<b>A5 5.1</b>	<b>Summary data on nominal deposit rates</b>	[TDC20008]	p.	43
○ Q 4 [sb]	<b>A5 5.2</b>	<b>Nominal deposit rates</b> distribution by branch location (region) and type of deposit	[TDC20012]	p.	44
○ Q 4 [sb]	<b>A5 5.3</b>	<b>Nominal deposit rates</b> distribution by branch location (region) and size of deposit	[TDC20640]	p.	45

<b>METHODOLOGICAL APPENDIX</b>	p.	47
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<b>GLOSSARY</b>	p.	55
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## Tables

TDC40010

Banks

Source: Supervisory returns  
Stocks in billions of lire

	Mar. 2000	June 2000	Sept. 2000	Dec. 2000	Mar. 2001
<b>a. TOTAL STOCKS</b>					
Loans	1,640,316	1,699,901	1,729,797	1,807,560	1,836,130
<i>of which: bad debts</i>	114,724	111,045	109,951	100,312	101,354
Deposits	1,008,164	1,009,250	995,102	1,028,207	984,894
Guarantees	244,557	251,038	260,438	313,898	290,046
Asset management services	3,062,278	3,052,898	3,184,008	3,155,121	3,326,031
<b>b. TRANSACTIONS WITH RESIDENTS</b>					
Loans	1,604,430	1,661,122	1,687,312	1,763,399	1,788,805
<i>of which: in non-euro-area currencies</i>	59,634	62,247	66,804	61,273	61,527
medium and long-term	755,176	781,423	789,397	819,326	827,657
bad debts	113,856	110,171	109,154	99,315	100,350
Deposits	989,135	989,420	973,269	1,006,922	960,664
<i>of which: in non-euro-area currencies</i>	25,650	26,124	27,033	25,105	28,115
medium and long-term	33,754	30,323	27,795	24,632	20,222
<b>c. TRANSACTIONS WITH NON-RESIDENTS</b>					
Loans	35,887	38,779	42,485	44,160	47,324
<i>of which: bad debts</i>	868	874	797	997	1,005
Deposits	19,029	19,829	21,833	21,285	24,230

**Notes:**

The figures for total stocks include transactions with non-resident customers. Securities included in asset management services are stated at face value.

TDC40010

Banks

Source: Supervisory returns  
Stocks in millions of euros

	Mar. 2000	June 2000	Sept. 2000	Dec. 2000	Mar. 2001
<b>a. TOTAL STOCKS</b>					
Loans	847,153	877,926	893,366	933,527	948,282
<i>of which:</i> bad debts	59,250	57,350	56,785	51,807	52,345
Deposits	520,673	521,234	513,927	531,024	508,656
Guarantees	126,303	129,650	134,505	162,115	149,796
Asset management services	1,581,535	1,576,690	1,644,403	1,629,484	1,717,752
<b>b. TRANSACTIONS WITH RESIDENTS</b>					
Loans	828,619	857,898	871,424	910,720	923,841
<i>of which:</i> in non-euro-area currencies	30,799	32,148	34,502	31,645	31,776
medium and long-term	390,016	403,571	407,690	423,146	427,449
bad debts	58,802	56,899	56,373	51,292	51,826
Deposits	510,846	510,993	502,652	520,032	496,142
<i>of which:</i> in non-euro-area currencies	13,247	13,492	13,961	12,966	14,520
medium and long-term	17,433	15,660	14,355	12,721	10,444
<b>c. TRANSACTIONS WITH NON-RESIDENTS</b>					
Loans	18,534	20,027	21,942	22,807	24,441
<i>of which:</i> bad debts	448	451	411	515	519
Deposits	9,827	10,241	11,276	10,993	12,514

**Notes:**

The figures for total stocks include transactions with non-resident customers. Securities included in asset management services are stated at face value.

Distribution by: - customer location (geographical area)  
- customer segment of economic activity

TDC40020

Banks

Source: Supervisory returns  
Stocks in billions of lire

	Mar. 2000	June 2000	Sept. 2000	Dec. 2000	Mar. 2001
<b>a. TOTAL LOANS</b>	<b>1,604,429</b>	<b>1,661,117</b>	<b>1,687,312</b>	<b>1,763,386</b>	<b>1,788,805</b>
<b>b. CUSTOMER LOCATION</b>					
North-West Italy	603,647	632,742	652,040	698,420	698,752
North-East Italy	362,624	372,827	373,870	392,545	398,309
Central Italy	389,587	404,907	409,503	421,765	437,869
Southern Italy	164,742	165,531	166,978	165,070	167,855
Islands	83,816	85,046	84,924	85,580	86,097
<b>c. SEGMENT OF ECONOMIC ACTIVITY</b>					
General government	111,860	110,544	107,699	112,909	111,642
Financial companies	216,286	230,790	225,337	254,266	251,484
Non-financial companies	833,961	865,273	891,910	928,122	948,740
<i>of which: industry</i>	<i>364,833</i>	<i>381,051</i>	<i>382,050</i>	<i>401,255</i>	<i>410,067</i>
building	<i>108,056</i>	<i>108,814</i>	<i>110,241</i>	<i>110,374</i>	<i>112,053</i>
services	<i>341,462</i>	<i>355,970</i>	<i>380,555</i>	<i>395,973</i>	<i>406,859</i>
Producer households	114,251	115,109	116,225	117,200	118,432
Consumer households and nec	328,061	339,336	346,119	350,882	358,494

Notes:

Distribution by: - customer location (geographical area)  
- customer segment of economic activity

TDC40020

Banks

Source: Supervisory returns  
Stocks in millions of euros

	Mar. 2000	June 2000	Sept. 2000	Dec. 2000	Mar. 2001
<b>a. TOTAL LOANS</b>	<b>828,619</b>	<b>857,896</b>	<b>871,424</b>	<b>910,713</b>	<b>923,841</b>
<b>b. CUSTOMER LOCATION</b>					
North-West Italy	311,758	326,784	336,750	360,704	360,875
North-East Italy	187,279	192,549	193,088	202,733	205,709
Central Italy	201,205	209,117	211,491	217,823	226,141
Southern Italy	85,082	85,489	86,237	85,252	86,690
Islands	43,287	43,922	43,859	44,198	44,466
<b>c. SEGMENT OF ECONOMIC ACTIVITY</b>					
General government	57,771	57,091	55,622	58,313	57,658
Financial companies	111,703	119,193	116,377	131,318	129,881
Non-financial companies	430,705	446,876	460,633	479,335	489,983
<i>of which: industry</i>	<i>188,420</i>	<i>196,796</i>	<i>197,313</i>	<i>207,231</i>	<i>211,782</i>
building	55,806	56,198	56,935	57,003	57,871
services	176,351	183,843	196,540	204,503	210,125
Producer households	59,006	59,449	60,025	60,529	61,165
Consumer households and nec	169,429	175,253	178,756	181,216	185,147



Notes:

Distribution by: - customer location (geographical area)  
- customer segment of economic activity

TDC40030

Banks

Source: Supervisory returns  
Stocks in billions of lire

	Mar. 2000	June 2000	Sept. 2000	Dec. 2000	Mar. 2001
<b>a. TOTAL DEPOSITS</b>	<b>989,131</b>	<b>989,417</b>	<b>973,265</b>	<b>1,006,918</b>	<b>960,661</b>
<b>b. CUSTOMER LOCATION</b>					
North-West Italy	352,817	348,610	338,399	358,273	337,170
North-East Italy	198,884	196,672	195,719	205,348	196,872
Central Italy	227,507	234,872	233,178	232,675	222,286
Southern Italy	144,117	142,887	140,552	144,375	139,152
Islands	65,797	66,370	65,409	66,239	65,167
<b>c. SEGMENT OF ECONOMIC ACTIVITY</b>					
General government	34,966	35,982	33,518	36,274	34,467
Financial companies	84,978	90,296	82,557	87,900	74,029
Non-financial companies	146,419	156,112	163,339	170,592	163,539
<i>of which: industry</i>	<i>59,726</i>	<i>62,265</i>	<i>63,220</i>	<i>65,563</i>	<i>65,421</i>
building	<i>14,004</i>	<i>14,713</i>	<i>16,538</i>	<i>16,482</i>	<i>15,032</i>
services	<i>69,481</i>	<i>75,840</i>	<i>79,160</i>	<i>84,805</i>	<i>79,728</i>
Producer households	52,523	53,799	53,097	53,621	52,137
Consumer households and nec	670,218	653,119	640,655	658,442	636,407

Notes:

Distribution by: - customer location (geographical area)  
- customer segment of economic activity

TDC40030

Banks

Source: Supervisory returns  
Stocks in millions of euros

	Mar. 2000	June 2000	Sept. 2000	Dec. 2000	Mar. 2001
<b>a. TOTAL DEPOSITS</b>	<b>510,843</b>	<b>510,991</b>	<b>502,649</b>	<b>520,029</b>	<b>496,140</b>
<b>b. CUSTOMER LOCATION</b>					
North-West Italy	182,215	180,042	174,769	185,032	174,134
North-East Italy	102,715	101,572	101,081	106,053	101,676
Central Italy	117,498	121,301	120,426	120,166	114,801
Southern Italy	74,430	73,795	72,589	74,563	71,866
Islands	33,981	34,277	33,781	34,210	33,656
<b>c. SEGMENT OF ECONOMIC ACTIVITY</b>					
General government	18,058	18,583	17,310	18,734	17,801
Financial companies	43,888	46,634	42,637	45,396	38,233
Non-financial companies	75,619	80,625	84,357	88,104	84,461
<i>of which: industry</i>	<i>30,846</i>	<i>32,157</i>	<i>32,651</i>	<i>33,861</i>	<i>33,787</i>
building	7,233	7,598	8,541	8,512	7,763
services	35,884	39,168	40,883	43,798	41,176
Producer households	27,126	27,785	27,422	27,693	26,926
Consumer households and nec	346,139	337,308	330,871	340,057	328,677



Notes:

Distribution by: - customer location (geographical area)  
- customer segment of economic activity

TDC40040

Banks

Source: Supervisory returns  
Stocks in billions of lire

	Mar. 2000	June 2000	Sept. 2000	Dec. 2000	Mar. 2001
<b>a. TOTAL GUARANTEES</b>	<b>174,344</b>	<b>178,293</b>	<b>180,980</b>	<b>213,201</b>	<b>193,045</b>
<b>b. CUSTOMER LOCATION</b>					
North-West Italy	74,355	77,287	80,199	87,543	81,972
North-East Italy	43,284	45,862	45,213	47,281	47,695
Central Italy	40,851	39,654	40,137	55,177	43,481
Southern Italy	9,674	9,630	9,643	13,453	13,554
Islands	6,202	6,002	6,583	9,751	6,345
<b>c. SEGMENT OF ECONOMIC ACTIVITY</b>					
General government	1,839	1,825	1,861	1,932	1,920
Financial companies	19,490	21,953	20,755	21,003	21,798
Non-financial companies	139,657	140,962	145,439	176,283	155,383
<i>of which: industry</i>	<i>67,672</i>	<i>66,735</i>	<i>69,703</i>	<i>69,230</i>	<i>68,778</i>
building	25,440	25,757	26,672	27,910	28,308
services	44,951	46,897	47,554	77,550	56,743
Producer households	4,706	4,996	4,988	4,995	4,909
Consumer households and nec	8,675	8,697	8,731	8,993	9,036

Notes:



Distribution by: - customer location (geographical area)  
- customer segment of economic activity

TDC40040

Banks

Source: Supervisory returns  
Stocks in millions of euros

	Mar. 2000	June 2000	Sept. 2000	Dec. 2000	Mar. 2001
<b>a. TOTAL GUARANTEES</b>	<b>90,041</b>	<b>92,080</b>	<b>93,468</b>	<b>110,109</b>	<b>99,699</b>
<b>b. CUSTOMER LOCATION</b>					
North-West Italy	38,401	39,915	41,419	45,212	42,335
North-East Italy	22,354	23,686	23,351	24,419	24,633
Central Italy	21,098	20,479	20,729	28,497	22,456
Southern Italy	4,996	4,974	4,980	6,948	7,000
Islands	3,203	3,100	3,400	5,036	3,277
<b>c. SEGMENT OF ECONOMIC ACTIVITY</b>					
General government	950	943	961	998	992
Financial companies	10,066	11,338	10,719	10,847	11,258
Non-financial companies	72,127	72,801	75,113	91,043	80,249
<i>of which: industry</i>	<i>34,949</i>	<i>34,466</i>	<i>35,999</i>	<i>35,754</i>	<i>35,521</i>
building	13,139	13,302	13,775	14,414	14,620
services	23,215	24,220	24,560	40,051	29,305
Producer households	2,430	2,580	2,576	2,579	2,535
Consumer households and nec	4,480	4,492	4,509	4,645	4,667



Notes:

Distribution by: - customer location (geographical area)  
- customer segment of economic activity

TDC40050

Banks

Source: Supervisory returns  
Stocks in billions of lire

	Mar. 2000	June 2000	Sept. 2000	Dec. 2000	Mar. 2001
<b>a. TOTAL BAD DEBTS</b>	<b>113,856</b>	<b>110,171</b>	<b>109,154</b>	<b>99,315</b>	<b>100,350</b>
<b>b. CUSTOMER LOCATION</b>					
North-West Italy	24,098	22,777	22,819	21,310	21,423
North-East Italy	13,425	13,373	13,524	12,749	12,878
Central Italy	29,514	28,524	28,615	26,163	26,740
Southern Italy	28,378	27,120	27,030	23,293	23,501
Islands	18,441	18,318	17,166	15,798	15,809
<b>c. SEGMENT OF ECONOMIC ACTIVITY</b>					
General government	92	65	66	134	123
Financial companies	3,369	3,170	3,078	2,443	2,416
Non-financial companies	66,372	64,075	63,059	56,973	57,274
<i>of which: industry</i>	<i>18,731</i>	<i>18,497</i>	<i>18,381</i>	<i>16,965</i>	<i>17,150</i>
building	19,574	18,327	17,799	15,716	15,761
services	24,740	23,947	23,774	21,411	21,509
Producer households	19,276	18,775	18,497	17,184	17,151
Consumer households and nec	24,747	24,028	24,454	22,581	23,385

Notes:

Distribution by: - customer location (geographical area)  
- customer segment of economic activity

TDC40050

Banks

Source: Supervisory returns  
Stocks in millions of euros

	Mar. 2000	June 2000	Sept. 2000	Dec. 2000	Mar. 2001
<b>a. TOTAL BAD DEBTS</b>	<b>58,802</b>	<b>56,898</b>	<b>56,373</b>	<b>51,292</b>	<b>51,826</b>
<b>b. CUSTOMER LOCATION</b>					
North-West Italy	12,446	11,763	11,785	11,006	11,064
North-East Italy	6,933	6,907	6,984	6,584	6,651
Central Italy	15,243	14,732	14,778	13,512	13,810
Southern Italy	14,656	14,006	13,960	12,030	12,137
Islands	9,524	9,461	8,865	8,159	8,164
<b>c. SEGMENT OF ECONOMIC ACTIVITY</b>					
General government	47	34	34	69	64
Financial companies	1,740	1,637	1,590	1,262	1,248
Non-financial companies	34,278	33,092	32,567	29,424	29,580
<i>of which: industry</i>	<i>9,674</i>	<i>9,553</i>	<i>9,493</i>	<i>8,762</i>	<i>8,857</i>
building	<i>10,109</i>	<i>9,465</i>	<i>9,193</i>	<i>8,117</i>	<i>8,140</i>
services	<i>12,777</i>	<i>12,368</i>	<i>12,278</i>	<i>11,058</i>	<i>11,109</i>
Producer households	9,955	9,696	9,553	8,875	8,858
Consumer households and nec	12,781	12,410	12,629	11,662	12,077



Notes:

Distribution by: - location of the investment (geographical area)  
- economic purpose of the investment

TDC40060

Banks

Source: Supervisory returns  
Stocks in billions of lire

	Mar. 2000	June 2000	Sept. 2000	Dec. 2000	Mar. 2001
<b>a. TOTAL MEDIUM AND LONG-TERM LOANS</b>	<b>752,765</b>	<b>779,266</b>	<b>787,025</b>	<b>816,874</b>	<b>825,213</b>
<i>of which:</i> subsidized	72,676	73,029	70,933	68,580	66,492
<b>b. LOCATION OF THE INVESTMENT</b>					
North-West Italy	246,242	255,736	258,904	273,947	276,918
North-East Italy	167,353	172,851	175,909	183,038	186,930
Central Italy	207,271	212,349	212,386	218,323	218,802
Southern Italy	86,792	90,882	91,662	92,518	93,192
Islands	44,978	47,448	48,164	49,049	49,369
<b>c. ECONOMIC PURPOSE OF THE INVESTMENT</b>					
Civil engineering works	150,095	152,491	150,438	154,185	153,640
Machinery, equipment, transport equipment and sundry products	156,247	158,155	157,162	165,944	163,499
Purchase of buildings	183,482	193,086	197,511	206,674	208,678
<i>of which:</i> dwellings of consumer households	131,036	138,982	142,953	148,695	150,058
other buildings	52,446	54,104	54,558	57,979	58,621
Other	262,941	275,534	281,914	290,071	299,395

Notes:

Distribution by: - location of the investment (geographical area)  
- economic purpose of the investment

TDC40060

Banks

Source: Supervisory returns  
Stocks in millions of euros

	Mar. 2000	June 2000	Sept. 2000	Dec. 2000	Mar. 2001
<b>a. TOTAL MEDIUM AND LONG-TERM LOANS</b>	<b>388,771</b>	<b>402,457</b>	<b>406,464</b>	<b>421,880</b>	<b>426,187</b>
<i>of which: subsidized</i>	37,534	37,716	36,634	35,419	34,340
<b>b. LOCATION OF THE INVESTMENT</b>					
North-West Italy	127,173	132,076	133,713	141,482	143,016
North-East Italy	86,431	89,270	90,849	94,531	96,541
Central Italy	107,047	109,669	109,688	112,754	113,002
Southern Italy	44,824	46,937	47,340	47,781	48,130
Islands	23,229	24,505	24,874	25,332	25,497
<b>c. ECONOMIC PURPOSE OF THE INVESTMENT</b>					
Civil engineering works	77,517	78,755	77,695	79,630	79,348
Machinery, equipment, transport equipment and sundry products	80,695	81,680	81,167	85,703	84,440
Purchase of buildings	94,761	99,721	102,006	106,738	107,773
<i>of which: dwellings of consumer households</i>	67,675	71,778	73,829	76,795	77,498
other buildings	27,086	27,943	28,177	29,943	30,275
Other	135,798	142,301	145,596	149,809	154,625

€

Notes:

**Distribution by:**

- customer location (geographical area)
- customer segment of economic activity
- type of security

TDC40070

Banks

Source: Supervisory returns  
Stocks in billions of lire

	Mar. 2000	June 2000	Sept. 2000	Dec. 2000	Mar. 2001
<b>a. TOTAL ASSET MANAGEMENT SERVICES</b>	<b>2,250,963</b>	<b>2,251,117</b>	<b>2,329,475</b>	<b>2,329,055</b>	<b>2,423,084</b>
<b>b. CUSTOMER LOCATION</b>					
North-West Italy	1,318,686	1,301,557	1,364,051	1,384,018	1,449,946
North-East Italy	399,249	404,473	405,073	397,960	437,322
Central Italy	383,787	390,519	396,323	390,577	372,818
Southern Italy	108,439	115,732	121,316	112,923	114,855
Islands	40,069	40,022	42,528	43,840	47,367
<b>c. SEGMENT OF ECONOMIC ACTIVITY</b>					
General government	29,081	27,828	27,847	28,328	33,601
Financial companies	973,363	983,187	998,188	1,006,435	1,055,846
Non-financial companies	71,096	70,746	71,604	72,869	70,763
Producer households	67,861	63,665	65,519	62,370	61,605
Consumer households and nec	1,108,833	1,106,884	1,166,141	1,159,317	1,200,493
<b>d. TYPE OF SECURITY</b>					
Italian government securities	889,818	887,055	904,602	897,383	924,327
Other debt securities	601,485	602,503	628,660	633,065	673,953
Equity securities	148,080	159,003	164,623	151,504	187,395
Other	611,580	602,557	631,590	647,235	637,542

**Notes:**

Securities are stated at face value.

Distribution by: - customer location (geographical area)  
 - customer segment of economic activity  
 - type of security

TDC40070

Banks

Source: Supervisory returns  
 Stocks in millions of euros

	Mar. 2000	June 2000	Sept. 2000	Dec. 2000	Mar. 2001
<b>a. TOTAL ASSET MANAGEMENT SERVICES</b>	<b>1,162,525</b>	<b>1,162,605</b>	<b>1,203,073</b>	<b>1,202,857</b>	<b>1,251,419</b>
<b>b. CUSTOMER LOCATION</b>					
North-West Italy	681,045	672,198	704,473	714,786	748,835
North-East Italy	206,195	208,893	209,203	205,529	225,858
Central Italy	198,210	201,686	204,684	201,716	192,544
Southern Italy	56,004	59,771	62,654	58,320	59,317
Islands	20,694	20,670	21,964	22,642	24,463
<b>c. SEGMENT OF ECONOMIC ACTIVITY</b>					
General government	15,019	14,372	14,382	14,630	17,353
Financial companies	502,700	507,774	515,521	519,780	545,299
Non-financial companies	36,718	36,537	36,980	37,634	36,546
Producer households	35,047	32,880	33,838	32,211	31,816
Consumer households and nec	572,664	571,658	602,261	598,737	620,003
<b>d. TYPE OF SECURITY</b>					
Italian government securities	459,553	458,126	467,188	463,459	477,375
Other debt securities	310,641	311,167	324,676	326,951	348,068
Equity securities	76,477	82,118	85,021	78,245	96,781
Other	315,855	311,195	326,189	334,269	329,263

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**Notes:**

Securities are stated at face value.

## Distribution by type of security and derivative instrument

TDC40080		Banks and securities firms				
Source: Supervisory returns Flows in billions of lire						
		2000-Q1	2000-Q2	2000-Q3	2000-Q4	2001-Q1
<b>a.</b>	<b>TOTAL PLACEMENT</b>	<b>98,433</b>	<b>104,400</b>	<b>93,287</b>	<b>102,801</b>	<b>97,150</b>
	Italian government securities	17,220	18,667	17,966	11,875	20,530
	Other debt securities	18,212	13,225	12,755	13,192	18,638
	Equity securities	2,235	7,311	2,084	11,465	1,041
	Other securities	60,766	65,198	60,482	66,269	56,940
<b>b.</b>	<b>TOTAL SECURITIES TRADING</b>	<b>4,451,173</b>	<b>3,801,695</b>	<b>3,752,720</b>	<b>4,306,983</b>	<b>5,020,406</b>
	Italian government securities	2,733,935	2,501,043	2,348,773	2,828,174	3,466,049
	Other debt securities	432,910	431,600	397,252	515,601	725,863
	Equity securities	1,232,755	842,285	853,941	910,565	810,527
	Other securities	51,573	26,766	152,754	52,643	17,976
<b>c.</b>	<b>TOTAL DERIVATIVES TRADING</b>	<b>3,722,646</b>	<b>3,426,509</b>	<b>3,299,905</b>	<b>3,751,231</b>	<b>4,456,489</b>
	Futures	1,470,509	1,381,244	1,079,793	1,287,919	1,980,890
	Swaps and FRAs	1,135,819	1,102,538	1,091,648	1,130,537	1,488,598
	Options	1,080,905	902,867	863,307	1,200,958	741,684
	Other derivatives	35,409	39,847	265,154	131,814	245,310

## Notes:

The data include transactions with non-resident customers and interbank transactions. Securities trading is measured at contract prices (ex coupon for debt securities). For the methods of measuring derivatives trading, see the item "Proprietary trading" in the glossary. Securities placement business is measured at the placement price. Amounts are stated net of commissions.



## Distribution by type of security and derivative instrument

TDC40080

Banks and securities firms

Source: Supervisory returns  
Flows in millions of euros

	2000-Q1	2000-Q2	2000-Q3	2000-Q4	2001-Q1
<b>a. TOTAL PLACEMENT</b>	<b>50,837</b>	<b>53,918</b>	<b>48,179</b>	<b>53,092</b>	<b>50,174</b>
Italian government securities	8,893	9,641	9,279	6,133	10,603
Other debt securities	9,406	6,830	6,587	6,813	9,626
Equity securities	1,154	3,776	1,076	5,921	538
Other securities	31,383	33,672	31,236	34,225	29,407
<b>b. TOTAL SECURITIES TRADING</b>	<b>2,298,839</b>	<b>1,963,411</b>	<b>1,938,118</b>	<b>2,224,371</b>	<b>2,592,823</b>
Italian government securities	1,411,960	1,291,681	1,213,040	1,460,630	1,790,065
Other debt securities	223,580	222,903	205,163	266,286	374,877
Equity securities	636,665	435,004	441,024	470,268	418,602
Other securities	26,635	13,823	78,891	27,188	9,284
<b>c. TOTAL DERIVATIVES TRADING</b>	<b>1,922,586</b>	<b>1,769,644</b>	<b>1,704,259</b>	<b>1,937,349</b>	<b>2,301,584</b>
Futures	759,455	713,353	557,667	665,155	1,023,044
Swaps and FRAs	586,602	569,413	563,789	583,874	768,797
Options	558,241	466,292	445,861	620,243	383,048
Other derivatives	18,287	20,579	136,941	68,076	126,692

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## Notes:

The data include transactions with non-resident customers and interbank transactions. Securities trading is measured at contract prices (ex coupon for debt securities). For the methods of measuring derivatives trading, see the item "Proprietary trading" in the glossary. Securities placement business is measured at the placement price. Amounts are stated net of commissions.

## Distribution by type of security

TDC40090		Banks, securities firms and asset management companies				
Source: Supervisory returns Stocks in billions of lire		Mar. 2000	June 2000	Sept. 2000	Dec. 2000	Mar. 2001
<b>a.</b>	<b>TOTAL ASSETS UNDER MANAGEMENT</b>	<b>768,015</b>	<b>779,151</b>	<b>781,694</b>	<b>762,075</b>	<b>776,975</b>
<b>b.</b>	<b>PORTFOLIO</b>	<b>739,166</b>	<b>755,286</b>	<b>758,072</b>	<b>736,283</b>	<b>752,918</b>
	Italian government securities	203,238	201,264	194,020	189,733	204,660
	Other debt securities	78,165	80,452	81,651	81,308	98,892
	Equity securities	66,462	64,586	64,655	61,581	65,507
	Units of UCITS	390,148	405,449	413,750	399,440	378,884
	Other financial instruments	1,154	3,535	3,996	4,220	4,976

## Notes:

The amounts refer only to the portfolio management services provided directly by the intermediaries concerned. The data include transactions with non-resident customers. The portfolio is measured at market prices (ex coupon for debt securities) at the end of the reference period and includes all transactions for which cash settlement has been made at that date.

## Distribution by type of security

TDC40090

Banks, securities firms and asset management companies

Source: Supervisory returns  
Stocks in millions of euros

	Mar. 2000	June 2000	Sept. 2000	Dec. 2000	Mar. 2001
<b>a. TOTAL ASSETS UNDER MANAGEMENT</b>	<b>396,647</b>	<b>402,398</b>	<b>403,711</b>	<b>393,579</b>	<b>401,274</b>
<b>b. PORTFOLIO</b>	<b>381,748</b>	<b>390,073</b>	<b>391,512</b>	<b>380,258</b>	<b>388,850</b>
Italian government securities	104,964	103,944	100,203	97,989	105,698
Other debt securities	40,369	41,550	42,169	41,992	51,073
Equity securities	34,325	33,356	33,392	31,804	33,832
Units of UCITS	201,494	209,397	213,684	206,293	195,677
Other financial instruments	596	1,826	2,064	2,180	2,570

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## Notes:

The amounts refer only to the portfolio management services provided directly by the intermediaries concerned. The data include transactions with non-resident customers. The portfolio is measured at market prices (ex coupon for debt securities) at the end of the reference period and includes all transactions for which cash settlement has been made at that date.

## Distribution by type of security

TDC40100		Collective investment undertakings				
Source: Supervisory returns Stocks in billions of lire						
		Mar. 2000	June 2000	Sept. 2000	Dec. 2000	Mar. 2001
<b>a.</b>	<b>TOTAL NET ASSETS</b>	<b>939,717</b>	<b>912,920</b>	<b>914,264</b>	<b>871,188</b>	<b>821,482</b>
<b>b.</b>	<b>PORTFOLIO</b>	<b>873,883</b>	<b>851,720</b>	<b>852,651</b>	<b>808,582</b>	<b>761,773</b>
	Italian government securities	268,794	262,331	247,732	244,158	229,050
	Other debt securities	217,429	218,277	224,289	217,050	236,766
	Equity securities	383,283	368,366	378,610	344,826	292,648
	Other securities	4,378	2,746	2,021	2,548	3,309

## Notes:

The data refer to Italian harmonized open-end collective investment undertakings. The data include transactions with non-resident customers. The portfolio is measured at market prices (ex coupon for debt securities) at the end of the reference period and includes contracts concluded but still to be settled.

## Distribution by type of security

TDC40100

## Collective investment undertakings

Source: Supervisory returns  
Stocks in millions of euros

	Mar. 2000	June 2000	Sept. 2000	Dec. 2000	Mar. 2001
<b>a. TOTAL NET ASSETS</b>	<b>485,323</b>	<b>471,484</b>	<b>472,178</b>	<b>449,931</b>	<b>424,260</b>
<b>b. PORTFOLIO</b>	<b>451,323</b>	<b>439,877</b>	<b>440,357</b>	<b>417,598</b>	<b>393,423</b>
Italian government securities	138,820	135,483	127,943	126,097	118,295
Other debt securities	112,293	112,731	115,835	112,097	122,279
Equity securities	197,949	190,245	195,536	178,088	151,140
Other securities	2,261	1,418	1,044	1,316	1,709



## Notes:

The data refer to Italian harmonized open-end collective investment undertakings. The data include transactions with non-resident customers. The portfolio is measured at market prices (ex coupon for debt securities) at the end of the reference period and includes contracts concluded but still to be settled.

TDC30010		Banks				
Source: Central Credit Register Stocks in billions of lire		Mar. 2000	June 2000	Sept. 2000	Dec. 2000	Mar. 2001
a.	<b>NUMBER OF BORROWERS</b>	1,719,195	1,765,514	1,797,102	1,807,884	1,851,269
b.	<b>LOAN FACILITIES</b>					
	Facilities granted	1,914,034	1,974,397	2,011,515	2,106,919	2,160,056
	Used margin	1,263,352	1,314,683	1,342,737	1,426,125	1,465,075
c.	<b>GUARANTEES GRANTED TO CUSTOMERS</b>					
	Facilities granted	220,764	227,876	239,803	279,135	254,904
	Used margin	171,761	177,883	185,630	230,135	201,264
d.	<b>BAD DEBTS</b>	118,616	117,069	115,963	107,781	102,690

**Notes:**

The data include transactions with non-resident customers.

TDC30010		Banks				
Source: Central Credit Register Stocks in millions of euros		Mar. 2000	June 2000	Sept. 2000	Dec. 2000	Mar. 2001
a.	<b>NUMBER OF BORROWERS</b>	1,719,195	1,765,514	1,797,102	1,807,884	1,851,269
b.	<b>LOAN FACILITIES</b>					
	Facilities granted	988,516	1,019,691	1,038,861	1,088,133	1,115,576
	Used margin	652,467	678,977	693,466	736,532	756,648
c.	<b>GUARANTEES GRANTED TO CUSTOMERS</b>					
	Facilities granted	114,015	117,688	123,848	144,161	131,647
	Used margin	88,707	91,869	95,870	118,855	103,944
d.	<b>BAD DEBTS</b>	61,260	60,461	59,890	55,664	53,035

**Notes:**

The data include transactions with non-resident customers.

## Distribution by total credit granted

TDB30110				Banks		
Source: Central Credit Register Stocks in billions of lire						
March 2001	Number of borrowers	Facilities granted	Used margin	<i>of which:</i> backed by real security	Overshooting	Unused margin
from 150 to 250 million lire	486,095	90,350	77,466	55,906	2,289	15,173
from 250 to 500 million lire	250,106	84,772	65,626	35,815	3,168	22,312
from 500 million to 1 billion lire	140,263	96,525	67,653	26,147	4,080	32,951
from 1 to 5 billion lire	143,898	297,343	202,882	70,364	13,066	107,529
from 5 to 10 billion lire	20,605	142,074	92,738	30,252	5,222	54,558
from 10 to 50 billion lire	16,058	318,319	200,065	58,032	12,355	130,607
more than 50 billion lire	3,469	1,020,827	672,929	78,932	32,214	380,111

Notes:



## Distribution by total credit granted

TDB30110

Banks

Source: Central Credit Register  
Stocks in millions of euros

## March 2001

	Number of borrowers	Facilities granted	Used margin	<i>of which:</i> backed by real security	Overshooting	Unused margin
from 150 to 250 million lire	486,095	46,662	40,008	28,873	1,182	7,836
from 250 to 500 million lire	250,106	43,781	33,893	18,497	1,636	11,523
from 500 million to 1 billion lire	140,263	49,851	34,940	13,504	2,107	17,018
from 1 to 5 billion lire	143,898	153,565	104,780	36,340	6,748	55,534
from 5 to 10 billion lire	20,605	73,375	47,895	15,624	2,697	28,177
from 10 to 50 billion lire	16,058	164,398	103,325	29,971	6,381	67,453
more than 50 billion lire	3,469	527,213	347,539	40,765	16,637	196,311



## Notes:

Lire:	from 150 to 250 million	Euros:	from 77,469 to 129,114
	from 250 to 500 million		from 129,114 to 258,228
	from 500 million to 1 billion		from 258,228 to 516,457
	from 1 to 5 billion		from 516,457 to 2,582,284
	from 5 to 10 billion		from 2,582,284 to 5,164,569
	from 10 to 50 billion		from 5,164,569 to 25,822,845
	more than 50 billion		more than 25,822,845

## Distribution by customer location (geographical area) and total credit granted

TDC30015				Banks		
Source: Central Credit Register Stocks in billions of lire						
March 2001		Number of borrowers	Facilities	of which:	Used	of which:
			granted	short-term	margin	short-term
a.	TOTAL	1,060,494	2,050,212	1,377,608	1,379,362	773,768
	from 150 to 500 million lire	736,201	175,122	70,012	143,092	39,250
	from 500 million to 5 billion lire	284,161	393,870	272,255	270,534	156,807
	from 5 to 50 billion lire	36,663	460,393	332,423	292,805	178,958
	more than 50 billion lire	3,469	1,020,827	702,916	672,929	398,754
b.	NORTH-WEST ITALY	372,160	922,373	670,116	590,696	367,214
	from 150 to 500 million lire	256,996	60,938	23,832	49,501	12,764
	from 500 million to 5 billion lire	99,216	139,659	100,376	92,980	55,976
	from 5 to 50 billion lire	14,325	185,330	138,403	112,552	70,825
	more than 50 billion lire	1,623	536,447	407,505	335,662	227,649
c.	NORTH-EAST ITALY	314,026	489,843	339,976	321,733	180,700
	from 150 to 500 million lire	210,110	50,848	22,130	40,762	12,353
	from 500 million to 5 billion lire	91,497	127,304	89,572	85,862	50,337
	from 5 to 50 billion lire	11,471	142,140	105,422	87,808	55,168
	more than 50 billion lire	948	169,551	122,854	107,300	62,842
d.	CENTRAL ITALY	219,117	450,345	257,071	329,001	158,960
	from 150 to 500 million lire	158,026	37,165	13,174	31,480	7,819
	from 500 million to 5 billion lire	53,832	73,727	48,409	53,046	29,606
	from 5 to 50 billion lire	6,626	82,322	55,418	57,033	33,315
	more than 50 billion lire	633	257,131	140,072	187,443	88,220
e.	SOUTHERN ITALY	104,552	132,408	81,374	96,577	49,547
	from 150 to 500 million lire	73,914	17,438	7,402	14,232	4,291
	from 500 million to 5 billion lire	27,458	37,043	24,707	26,753	15,169
	from 5 to 50 billion lire	2,985	36,109	24,720	24,968	14,476
	more than 50 billion lire	195	41,816	24,544	30,626	15,612
f.	ISLANDS	50,639	55,240	29,069	41,353	17,347
	from 150 to 500 million lire	37,155	8,733	3,476	7,118	2,023
	from 500 million to 5 billion lire	12,158	16,137	9,191	11,893	5,718
	from 5 to 50 billion lire	1,256	14,489	8,461	10,444	5,176
	more than 50 billion lire	70	15,881	7,939	11,896	4,430

Notes:

## Distribution by customer location (geographical area) and total credit granted

TDC30015

Banks

Source: Central Credit Register  
Stocks in millions of euros

## March 2001

	Number of borrowers	Facilities granted	of which: short- term	Used margin	of which: short- term
<b>a. TOTAL</b>	<b>1,060,494</b>	<b>1,058,846</b>	<b>711,475</b>	<b>712,381</b>	<b>399,618</b>
from 150 to 500 million lire	736,201	90,443	36,158	73,901	20,271
from 500 million to 5 billion lire	284,161	203,417	140,608	139,719	80,984
from 5 to 50 billion lire	36,663	237,773	171,682	151,221	92,424
more than 50 billion lire	3,469	527,213	363,026	347,539	205,939
<b>b. NORTH-WEST ITALY</b>	<b>372,160</b>	<b>476,366</b>	<b>346,086</b>	<b>305,069</b>	<b>189,650</b>
from 150 to 500 million lire	256,996	31,472	12,308	25,565	6,592
from 500 million to 5 billion lire	99,216	72,128	51,840	48,020	28,909
from 5 to 50 billion lire	14,325	95,715	71,479	58,128	36,578
more than 50 billion lire	1,623	277,052	210,459	173,355	117,571
<b>c. NORTH-EAST ITALY</b>	<b>314,026</b>	<b>252,983</b>	<b>175,583</b>	<b>166,161</b>	<b>93,324</b>
from 150 to 500 million lire	210,110	26,261	11,429	21,052	6,380
from 500 million to 5 billion lire	91,497	65,747	46,260	44,344	25,997
from 5 to 50 billion lire	11,471	73,409	54,446	45,349	28,492
more than 50 billion lire	948	87,566	63,449	55,416	32,455
<b>d. CENTRAL ITALY</b>	<b>219,117</b>	<b>232,584</b>	<b>132,766</b>	<b>169,915</b>	<b>82,096</b>
from 150 to 500 million lire	158,026	19,194	6,804	16,258	4,038
from 500 million to 5 billion lire	53,832	38,077	25,001	27,396	15,290
from 5 to 50 billion lire	6,626	42,516	28,621	29,455	17,206
more than 50 billion lire	633	132,797	72,341	96,806	45,562
<b>e. SOUTHERN ITALY</b>	<b>104,552</b>	<b>68,383</b>	<b>42,026</b>	<b>49,878</b>	<b>25,589</b>
from 150 to 500 million lire	73,914	9,006	3,823	7,350	2,216
from 500 million to 5 billion lire	27,458	19,131	12,760	13,817	7,834
from 5 to 50 billion lire	2,985	18,649	12,767	12,895	7,476
more than 50 billion lire	195	21,596	12,676	15,817	8,063
<b>f. ISLANDS</b>	<b>50,639</b>	<b>28,529</b>	<b>15,013</b>	<b>21,357</b>	<b>8,959</b>
from 150 to 500 million lire	37,155	4,510	1,795	3,676	1,045
from 500 million to 5 billion lire	12,158	8,334	4,747	6,142	2,953
from 5 to 50 billion lire	1,256	7,483	4,370	5,394	2,673
more than 50 billion lire	70	8,202	4,100	6,144	2,288

## Notes:

Lire: from 150 to 500 million  
from 500 million to 5 billion  
from 5 to 50 billion  
more than 50 billion

Euros: from 77,469 to 258,228  
from 258,228 to 2,582,284  
from 2,582,284 to 25,822,845  
more than 25,822,845



## Distribution by customer location (region)

TDC30025			Banks				
Source: Central Credit Register Stocks in billions of lire							
March 2001		Facilities granted	<i>of which:</i> short-term	Used margin	<i>of which:</i> short-term	non-euro-area currencies	backed by real security
a.	TOTAL	2,160,056	1,451,660	1,465,075	830,774	83,234	365,839
	Italy	2,059,721	1,383,068	1,401,422	790,401	60,491	359,587
	Abroad	100,336	68,592	63,653	40,373	22,741	6,252
b.	NORTH-WEST ITALY	925,130	671,725	600,672	375,648	26,978	136,989
	Piedmont	192,603	137,438	130,141	80,105	6,535	26,622
	Valle d'Aosta	3,282	1,961	2,112	835	52	554
	Liguria	34,185	20,188	23,346	10,160	1,834	8,626
	Lombardy	695,061	512,138	445,075	284,550	18,559	101,186
c.	NORTH-EAST ITALY	492,943	341,893	326,052	183,473	18,637	93,404
	Trentino-Alto Adige	45,324	29,989	31,224	17,198	1,257	11,290
	Veneto	186,716	128,195	124,938	71,967	8,218	36,539
	Friuli-Venezia Giulia	43,582	28,552	27,164	13,556	2,688	8,382
	Emilia-Romagna	217,319	155,159	142,724	80,752	6,475	37,192
d.	CENTRAL ITALY	452,396	258,144	333,774	162,455	10,022	78,285
	Marche	44,168	28,787	30,130	16,545	1,394	8,818
	Tuscany	113,127	72,794	83,140	46,213	4,968	24,705
	Umbria	19,853	11,759	15,322	7,710	581	5,203
	Lazio	275,247	144,804	205,183	91,988	3,079	39,558
e.	SOUTHERN ITALY	133,481	81,964	98,779	50,997	3,921	33,182
	Campania	56,599	36,619	42,027	23,630	2,575	13,103
	Abruzzo	20,972	13,444	14,452	7,460	420	5,133
	Molise	3,634	2,169	2,780	1,371	21	885
	Puglia	34,758	20,699	26,248	12,760	678	9,517
	Basilicata	6,781	2,897	4,814	1,820	110	1,390
	Calabria	10,737	6,136	8,460	3,958	118	3,152
f.	ISLANDS	55,772	29,342	42,145	17,825	933	17,727
	Sicily	38,061	21,330	27,975	12,607	672	12,247
	Sardinia	17,711	8,012	14,170	5,218	261	5,480

## Notes:

The data include transactions with non-resident customers.

## Distribution by customer location (region)

TDC30025

Banks

Source: Central Credit Register  
Stocks in millions of euros

## March 2001

	Facilities granted	of which: short-term	Used margin	of which: short-term	non-euro-area currencies	backed by real security
<b>a. TOTAL</b>	<b>1,115,576</b>	<b>749,720</b>	<b>756,648</b>	<b>429,059</b>	<b>42,987</b>	<b>188,940</b>
Italy	1,063,757	714,295	723,774	408,208	31,241	185,711
Abroad	51,819	35,425	32,874	20,851	11,745	3,229
<b>b. NORTH-WEST ITALY</b>	<b>477,790</b>	<b>346,917</b>	<b>310,221</b>	<b>194,006</b>	<b>13,933</b>	<b>70,749</b>
Piedmont	99,471	70,981	67,212	41,371	3,375	13,749
Valle d'Aosta	1,695	1,013	1,091	431	27	286
Liguria	17,655	10,426	12,057	5,247	947	4,455
Lombardy	358,969	264,497	229,862	146,958	9,585	52,258
<b>c. NORTH-EAST ITALY</b>	<b>254,584</b>	<b>176,573</b>	<b>168,392</b>	<b>94,756</b>	<b>9,625</b>	<b>48,239</b>
Trentino-Alto Adige	23,408	15,488	16,126	8,882	649	5,831
Veneto	96,431	66,207	64,525	37,168	4,244	18,871
Friuli-Venezia Giulia	22,508	14,746	14,029	7,001	1,388	4,329
Emilia-Romagna	112,236	80,133	73,711	41,705	3,344	19,208
<b>d. CENTRAL ITALY</b>	<b>233,643</b>	<b>133,320</b>	<b>172,380</b>	<b>83,901</b>	<b>5,176</b>	<b>40,431</b>
Marche	22,811	14,867	15,561	8,545	720	4,554
Tuscany	58,425	37,595	42,938	23,867	2,566	12,759
Umbria	10,253	6,073	7,913	3,982	300	2,687
Lazio	142,153	74,785	105,968	47,508	1,590	20,430
<b>e. SOUTHERN ITALY</b>	<b>68,937</b>	<b>42,331</b>	<b>51,015</b>	<b>26,338</b>	<b>2,025</b>	<b>17,137</b>
Campania	29,231	18,912	21,705	12,204	1,330	6,767
Abruzzo	10,831	6,943	7,464	3,853	217	2,651
Molise	1,877	1,120	1,436	708	11	457
Puglia	17,951	10,690	13,556	6,590	350	4,915
Basilicata	3,502	1,496	2,486	940	57	718
Calabria	5,545	3,169	4,369	2,044	61	1,628
<b>f. ISLANDS</b>	<b>28,804</b>	<b>15,154</b>	<b>21,766</b>	<b>9,206</b>	<b>482</b>	<b>9,155</b>
Sicily	19,657	11,016	14,448	6,511	347	6,325
Sardinia	9,147	4,138	7,318	2,695	135	2,830

€

## Notes:

The data include transactions with non-resident customers.

## Distribution by amount

TDB30200		Banks	
Source: Central Credit Register Stocks in billions of lire			
March 2001	Number of borrowers	Bad debts	<i>of which:</i> backed by real security
a. TOTAL	581,377	101,679	21,975
from 0 to 150 million lire	469,081	16,303	2,041
from 150 to 250 million lire	44,510	8,582	1,799
from 250 to 500 million lire	36,628	12,663	2,649
from 500 million to 1 billion lire	17,421	11,989	2,589
from 1 to 5 billion lire	11,692	22,798	5,826
from 5 to 10 billion lire	1,230	8,403	2,279
from 10 to 50 billion lire	749	13,515	3,824
more than 50 billion lire	66	7,426	968

## Notes:

The size classes of bad debts are calculated on the basis of each borrower's total bad debts as reported to the Central Credit Register by all banks.

## Distribution by amount

TDB30200

Banks

Source: Central Credit Register  
Stocks in millions of euros

March 2001

	Number of borrowers	Bad debts <i>of which:</i>	
			backed by real security
<b>a. TOTAL</b>	<b>581,377</b>	<b>52,513</b>	<b>11,349</b>
from 0 to 150 million lire	469,081	8,420	1,054
from 150 to 250 million lire	44,510	4,432	929
from 250 to 500 million lire	36,628	6,540	1,368
from 500 million to 1 billion lire	17,421	6,192	1,337
from 1 to 5 billion lire	11,692	11,774	3,009
from 5 to 10 billion lire	1,230	4,340	1,177
from 10 to 50 billion lire	749	6,980	1,975
more than 50 billion lire	66	3,835	500

€

## Note:

The size classes of bad debts are calculated on the basis of each borrower's total bad debts as reported to the Central Credit Register by all banks.

Lire: from 0 to 150 million	Euros: from 0 to 77.469
from 150 to 250 million	from 77.469 to 129.114
from 250 to 500 million	from 129.114 to 258.228
from 500 million to 1 billion	from 258.228 to 516.457
from 1 to 5 billion	from 516.457 to 2.582.284
from 5 to 10 billion	from 2.582.284 to 5.164.569
from 10 to 50 billion	from 5.164.569 to 25.822.845
more than 50 billion	more than 25.822.845

## Distribution by customer location (region)

TDC30035		Banks		
Source: Central Credit Register Stocks in billions of lire				
March 2001		Number of borrowers	Bad debts	of which:
				backed by real security
a.	TOTAL	581,906	102,690	22,023
	Italy	581,377	101,679	21,975
	Abroad	529	1,011	46
b.	NORTH-WEST ITALY	125,588	21,607	5,898
	Piedmont	36,575	4,748	1,406
	Valle d'Aosta	1,107	155	37
	Liguria	15,546	2,256	587
	Lombardy	72,360	14,447	3,869
c.	NORTH-EAST ITALY	76,102	13,182	3,789
	Trentino-Alto Adige	4,406	722	238
	Veneto	28,680	5,745	1,841
	Friuli-Venezia Giulia	9,274	1,135	308
	Emilia-Romagna	33,742	5,578	1,400
d.	CENTRAL ITALY	132,386	27,501	6,001
	Marche	14,343	1,961	556
	Tuscany	41,517	5,218	885
	Umbria	7,700	1,286	378
	Lazio	68,826	19,035	4,180
e.	SOUTHERN ITALY	148,331	23,626	4,680
	Campania	52,318	8,018	1,534
	Abruzzo	14,742	2,242	500
	Molise	2,697	482	77
	Puglia	43,547	7,491	1,836
	Basilicata	9,188	1,634	250
	Calabria	25,839	3,758	486
f.	ISLANDS	98,970	15,763	1,609
	Sicily	78,611	12,026	1,212
	Sardinia	20,359	3,737	399

## Notes:

The data include transactions with non-resident customers.



## Distribution by customer location (region)

TDC30035

Banks

Source: Central Credit Register  
Stocks in millions of euros

March 2001

	Number of borrowers	Bad debts	of which:
			backed by real security
<b>a. TOTAL</b>	<b>581,906</b>	<b>53,035</b>	<b>11,374</b>
Italy	581,377	52,513	11,349
Abroad	529	522	24
<b>b. NORTH-WEST ITALY</b>	<b>125,588</b>	<b>11,159</b>	<b>3,046</b>
Piedmont	36,575	2,452	726
Valle d'Aosta	1,107	80	19
Liguria	15,546	1,165	303
Lombardy	72,360	7,461	1,998
<b>c. NORTH-EAST ITALY</b>	<b>76,102</b>	<b>6,808</b>	<b>1,957</b>
Trentino-Alto Adige	4,406	373	123
Veneto	28,680	2,967	951
Friuli-Venezia Giulia	9,274	586	159
Emilia-Romagna	33,742	2,881	723
<b>d. CENTRAL ITALY</b>	<b>132,386</b>	<b>14,203</b>	<b>3,099</b>
Marche	14,343	1,013	287
Tuscany	41,517	2,695	457
Umbria	7,700	664	195
Lazio	68,826	9,831	2,159
<b>e. SOUTHERN ITALY</b>	<b>148,331</b>	<b>12,202</b>	<b>2,417</b>
Campania	52,318	4,141	792
Abruzzo	14,742	1,158	258
Molise	2,697	249	40
Puglia	43,547	3,869	948
Basilicata	9,188	844	129
Calabria	25,839	1,941	251
<b>f. ISLANDS</b>	<b>98,970</b>	<b>8,141</b>	<b>831</b>
Sicily	78,611	6,211	626
Sardinia	20,359	1,930	206

€

## Notes:

The data include transactions with non-resident customers.

## Distribution by customer location (region)

TDB30350						Banks
Source: Central Credit Register Stocks in billions of lire Percentages						
March 2001	Number of borrowers	first 0.5% of borrowers	first 1% of borrowers	first 5% of borrowers	first 10% of borrowers	Total used margin
<b>a. TOTAL</b>	<b>1,141,787</b>	<b>53.79</b>	<b>59.56</b>	<b>74.40</b>	<b>81.03</b>	<b>1,401,422</b>
Piedmont	91,666	62.71	67.45	79.15	84.33	130,141
Valle d'Aosta	2,960	43.85	50.53	65.60	72.82	2,112
Liguria	29,716	44.01	50.62	66.60	73.97	23,346
Lombardy	264,769	59.86	65.61	79.33	85.05	445,075
Trentino-Alto Adige	45,111	26.63	33.38	54.36	65.43	31,224
Veneto	131,712	35.67	43.02	63.24	72.91	124,938
Friuli-Venezia Giulia	28,904	43.86	50.15	67.93	76.05	27,164
Emilia-Romagna	134,474	44.48	51.61	69.83	77.83	142,724
Marche	38,625	33.01	40.09	60.31	70.36	30,130
Tuscany	95,624	39.98	46.51	64.98	73.73	83,140
Umbria	17,700	36.75	43.71	63.44	72.60	15,322
Lazio	88,517	76.15	80.14	88.04	91.01	205,183
Abruzzo	16,323	31.74	40.57	62.86	72.90	14,452
Molise	2,885	37.97	45.38	65.71	74.81	2,780
Campania	42,653	46.94	52.78	69.76	77.47	42,027
Puglia	35,997	36.66	43.07	61.44	70.69	26,248
Basilicata	4,927	46.53	52.94	69.71	77.35	4,814
Calabria	13,191	32.05	38.63	58.05	68.03	8,460
Sicily	39,108	39.02	45.19	63.94	72.77	27,975
Sardinia	16,925	38.36	45.04	63.61	72.51	14,170

Notes:

## Distribution by customer location (region)

TDB30350

Banks

Source: Central Credit Register  
Stocks in millions of euros  
Percentages

March 2001		Number of borrowers	first 0.5% of borrowers	first 1% of borrowers	first 5% of borrowers	first 10% of borrowers	Total used margin
a.	<b>TOTAL</b>	<b>1,141,787</b>	<b>53.79</b>	<b>59.56</b>	<b>74.40</b>	<b>81.03</b>	<b>723,774</b>
	Piedmont	91,666	62.71	67.45	79.15	84.33	67,212
	Valle d'Aosta	2,960	43.85	50.53	65.60	72.82	1,091
	Liguria	29,716	44.01	50.62	66.60	73.97	12,057
	Lombardy	264,769	59.86	65.61	79.33	85.05	229,862
	Trentino-Alto Adige	45,111	26.63	33.38	54.36	65.43	16,126
	Veneto	131,712	35.67	43.02	63.24	72.91	64,525
	Friuli-Venezia Giulia	28,904	43.86	50.15	67.93	76.05	14,029
	Emilia-Romagna	134,474	44.48	51.61	69.83	77.83	73,711
	Marche	38,625	33.01	40.09	60.31	70.36	15,561
	Tuscany	95,624	39.98	46.51	64.98	73.73	42,938
	Umbria	17,700	36.75	43.71	63.44	72.60	7,913
	Lazio	88,517	76.15	80.14	88.04	91.01	105,968
	Abruzzo	16,323	31.74	40.57	62.86	72.90	7,464
	Molise	2,885	37.97	45.38	65.71	74.81	1,436
	Campania	42,653	46.94	52.78	69.76	77.47	21,705
	Puglia	35,997	36.66	43.07	61.44	70.69	13,556
	Basilicata	4,927	46.53	52.94	69.71	77.35	2,486
	Calabria	13,191	32.05	38.63	58.05	68.03	4,369
	Sicily	39,108	39.02	45.19	63.94	72.77	14,448
	Sardinia	16,925	38.36	45.04	63.61	72.51	7,318

€

Notes:

## Distribution by customer location (geographical area) and total credit granted

TDB30450		Banks						
Source: Central Credit Register								
March 2001	Total	from 150 to 250 mn lire	from 250 to 500 mn lire	from 500 mn to 1 bn lire	from 1 to 5 bn lire	from 5 to 10 bn lire	from 10 to 50 bn lire	more than 50 bn lire
<b>a. ITALY</b>								
Average number of banks per borrower	1.63	1.00	1.20	1.79	2.96	5.00	7.14	11.76
% of total credit granted by first bank	50	99	91	75	61	51	44	39
<b>b. NORTH-WEST ITALY</b>								
Average number of banks per borrower	1.65	1.00	1.18	1.78	2.98	5.01	7.15	11.41
% of total credit granted by first bank	49	99	91	75	60	51	43	42
<b>c. NORTH-EAST ITALY</b>								
Average number of banks per borrower	1.67	1.01	1.20	1.77	2.93	5.04	7.57	13.12
% of total credit granted by first bank	51	99	91	75	61	50	41	33
<b>d. CENTRAL ITALY</b>								
Average number of banks per borrower	1.59	1.00	1.20	1.84	3.08	5.24	6.96	11.61
% of total credit granted by first bank	46	99	90	74	61	52	48	33
<b>e. SOUTHERN ITALY</b>								
Average number of banks per borrower	1.56	1.01	1.22	1.80	2.97	4.86	6.58	9.85
% of total credit granted by first bank	61	99	90	75	61	52	47	53
<b>f. ISLANDS</b>								
Average number of banks per borrower	1.42	1.00	1.22	1.76	2.55	3.81	5.20	7.90
% of total credit granted by first bank	69	99	90	76	69	63	58	60

## Notes:

Lire: from 150 to 250 million	Euros: from 77,469 to 129,114
from 250 to 500 million	from 129,114 to 258,228
from 500 million to 1 billion	from 258,228 to 516,457
from 1 to 5 billion	from 516,457 to 2,582,284
from 5 to 10 billion	from 2,582,284 to 5,164,569
from 10 to 50 billion	from 5,164,569 to 25,822,845
more than 50 billion	more than 25,822,845

TDC30040

Sample of banks

Source: Survey of lending rates  
Percentages

	2000-Q1	2000-Q2	2000-Q3	2000-Q4	2001-Q1
<b>a. Short-term loan facilities</b>	<b>5.66</b>	<b>6.06</b>	<b>6.49</b>	<b>6.64</b>	<b>6.89</b>
<i>of which:</i> in euros and other euro-area currencies	5.70	6.11	6.55	6.68	6.96
<i>of which:</i> matched term	5.18	5.57	6.10	6.49	6.52
revocable	4.25	5.08	5.17	5.35	5.62
in non-euro-area currencies	7.14	7.53	8.14	8.27	8.38
	4.92	5.28	5.49	6.08	5.65
<b>b. Medium and long-term loan facilities</b>	<b>6.00</b>	<b>5.66</b>	<b>5.79</b>	<b>6.06</b>	<b>6.15</b>
<i>of which:</i> in euros and other euro-area currencies	6.00	5.67	5.79	6.07	6.16
<i>of which:</i> on amount disbursed in the quarter	4.61	4.73	5.60	5.85	6.00
on total outstanding at end of period	6.10	5.74	5.80	6.07	6.16
in non-euro-area currencies	6.08	5.09	5.70	5.64	5.90
<i>of which:</i> on amount disbursed in the quarter	5.18	4.53	4.49	4.52	5.75
on total outstanding at end of period	6.12	5.12	5.81	5.77	5.91

Notes:

## Distribution by customer location (region) and type of transaction

TDC30045		Sample of banks					
Source: Survey of lending rates Percentages							
March 2001		Total	Loans in euros and other euro-area currencies	of which:			Loans in non- euro-area currencies
				matched	term	revocable	
a.	TOTAL	6.89	6.96	6.52	5.62	8.38	5.65
b.	NORTH-WEST ITALY	6.45	6.48	6.35	5.41	7.66	5.93
	Piedmont	6.47	6.53	6.39	5.41	7.74	5.35
	Valle d'Aosta	7.14	8.17	6.86	5.82	9.59	2.53
	Liguria	7.53	7.63	7.04	6.06	9.03	6.24
	Lombardy	6.38	6.39	6.30	5.37	7.54	6.13
c.	NORTH-EAST ITALY	7.06	7.20	6.37	5.91	8.87	5.25
	Trentino-Alto Adige	7.09	7.29	6.74	6.22	7.99	3.70
	Veneto	7.27	7.44	6.44	5.99	9.50	4.88
	Friuli-Venezia Giulia	7.17	7.25	6.36	5.97	8.62	6.36
	Emilia-Romagna	6.77	6.89	6.24	5.78	8.31	5.49
d.	CENTRAL ITALY	7.16	7.22	6.87	5.75	8.79	5.64
	Marche	6.68	6.80	5.92	5.51	8.20	4.93
	Tuscany	7.14	7.23	6.70	5.80	9.57	5.61
	Umbria	8.26	8.37	7.04	6.73	10.37	5.37
	Lazio	7.23	7.25	7.71	5.72	8.48	6.30
e.	SOUTHERN ITALY	8.64	8.73	7.41	6.80	10.09	5.82
	Campania	8.61	8.72	7.30	6.88	10.00	6.18
	Abruzzo	8.23	8.35	7.02	6.43	10.31	4.84
	Molise	8.87	8.96	8.48	6.76	9.70	5.92
	Puglia	8.40	8.48	7.34	6.63	9.77	5.37
	Basilicata	8.86	8.88	7.51	6.68	10.67	::
	Calabria	9.76	9.80	8.16	7.62	11.18	5.18
f.	ISLANDS	8.58	8.66	8.06	7.00	9.18	4.49
	Sicily	8.42	8.48	8.10	6.90	8.90	4.03
	Sardinia	9.02	9.15	7.99	7.23	10.04	5.01

Notes:

## Distribution by branch location (region)

TDC30070		Sample of banks		
Source: Survey of lending rates Percentages				
March 2001		Total	On amount disbursed in the quarter	On prior-period transactions
a.	TOTAL	6.16	6.00	6.16
b.	NORTH-WEST ITALY	6.08	5.82	6.08
	Piedmont	6.33	5.83	6.34
	Valle d'Aosta	6.25	6.39	6.25
	Liguria	6.07	6.27	6.07
	Lombardy	5.95	5.79	5.96
c.	NORTH-EAST ITALY	6.06	6.11	6.06
	Trentino-Alto Adige	6.53	6.35	6.54
	Veneto	6.18	6.18	6.18
	Friuli-Venezia Giulia	5.87	5.78	5.87
	Emilia-Romagna	5.93	6.06	5.92
d.	CENTRAL ITALY	6.40	5.97	6.42
	Marche	5.87	5.70	5.89
	Tuscany	6.04	5.89	6.04
	Umbria	6.01	6.06	6.01
	Lazio	6.71	6.34	6.72
e.	SOUTHERN ITALY	6.31	6.44	6.30
	Campania	6.25	6.76	6.24
	Abruzzo	6.17	5.72	6.19
	Molise	6.29	6.87	6.29
	Puglia	6.43	6.22	6.44
	Basilicata	7.27	6.35	7.32
	Calabria	6.68	6.14	6.70
f.	ISLANDS	6.47	6.96	6.46
	Sicily	6.62	6.93	6.61
	Sardinia	6.17	7.06	6.16

## Notes:

The data refer exclusively to lending in euros and in other euro-area currencies.

## Distribution by customer segment of economic activity and branch location (major geographical area)

TDC30075

Sample of banks

Source: Survey of lending rates  
Percentages

March 2001

a.	March 2001	Total			Branches located in the Centre and North			Branches located in the South		
		facilities:			facilities:			facilities:		
		short-term	medium and long-term		short-term	medium and long-term		short-term	medium and long-term	
			on total outstanding at end of period	on amount disbursed in the quarter		on total outstanding at end of period	on amount disbursed in the quarter		on total outstanding at end of period	on amount disbursed in the quarter
	<b>TOTAL</b>	<b>6.96</b>	<b>6.16</b>	<b>6.00</b>	<b>6.80</b>	<b>6.14</b>	<b>5.94</b>	<b>8.71</b>	<b>6.35</b>	<b>6.54</b>
	General government	5.49	6.40	::	5.49	6.28	::	5.51	7.33	::
	Financial companies	5.32	5.65	5.28	5.31	5.59	5.28	5.79	5.78	::
	Non-financial companies	7.29	6.29	6.04	7.13	6.26	5.99	8.79	6.67	6.53
	<i>of which: industry</i>	<i>6.91</i>	<i>6.34</i>	<i>5.85</i>	<i>6.79</i>	<i>6.33</i>	<i>5.80</i>	<i>8.47</i>	<i>6.50</i>	<i>6.50</i>
	building	8.63	6.29	6.19	8.46	6.22	6.17	9.64	6.76	6.44
	services	7.40	6.23	6.18	7.23	6.20	6.11	8.76	6.70	6.67
	Producer households	9.83	6.51	6.45	9.61	6.44	6.32	10.63	6.97	7.24
	Consumer households and nec	8.42	5.94	6.07	8.35	5.92	6.04	8.94	6.22	6.50

## Notes:

Only lending in euros and other euro-area currencies is considered.



## Distribution by customer location (geographical area) and interest rate

TDC30065		Sample of banks						
Source: Survey of lending rates Stocks in billions of lire								
March 2001		Total	up to PR	from PR to PR+2	from PR+2 to PR+4	from PR+4 to PR+6	from PR+6 to PR+8	above PR+8
Prime rate (PR) = 8.00								
a.	TOTAL							
	Number of facilities	809,142	113,815	198,578	142,480	99,502	68,869	185,898
	Percentage composition	100.00	14.07	24.54	17.61	12.30	8.51	22.97
	Used margin	169,582	86,292	42,329	17,779	9,941	5,165	8,077
	Percentage composition	100.00	50.88	24.96	10.48	5.86	3.05	4.76
b.	NORTH-WEST ITALY							
	Number of facilities	320,870	46,334	84,401	58,058	39,406	27,003	65,668
	Percentage composition	100.00	14.44	26.30	18.09	12.28	8.42	20.47
	Used margin	84,721	51,849	18,356	7,072	3,521	1,742	2,180
	Percentage composition	100.00	61.20	21.67	8.35	4.16	2.06	2.57
c.	NORTH-EAST ITALY							
	Number of facilities	229,136	40,013	59,329	36,265	25,296	17,638	50,595
	Percentage composition	100.00	17.46	25.89	15.83	11.04	7.70	22.08
	Used margin	32,098	14,602	8,822	3,564	2,108	1,157	1,846
	Percentage composition	100.00	45.49	27.48	11.10	6.57	3.60	5.75
d.	CENTRAL ITALY							
	Number of facilities	149,552	17,704	30,677	26,507	19,782	13,891	40,991
	Percentage composition	100.00	11.84	20.51	17.72	13.23	9.29	27.41
	Used margin	31,445	12,714	9,054	3,857	2,365	1,194	2,260
	Percentage composition	100.00	40.43	28.79	12.27	7.52	3.80	7.19
e.	SOUTHERN ITALY							
	Number of facilities	71,480	5,617	14,649	13,396	10,156	7,297	20,365
	Percentage composition	100.00	7.86	20.49	18.74	14.21	10.21	28.49
	Used margin	13,502	4,108	3,968	2,098	1,276	762	1,290
	Percentage composition	100.00	30.42	29.39	15.54	9.45	5.64	9.55
f.	ISLANDS							
	Number of facilities	38,104	4,147	9,522	8,254	4,862	3,040	8,279
	Percentage composition	100.00	10.88	24.99	21.66	12.76	7.98	21.73
	Used margin	7,816	3,019	2,129	1,188	670	310	500
	Percentage composition	100.00	38.62	27.24	15.19	8.57	3.97	6.40

Notes:

## Distribution by customer location (geographical area) and interest rate

TDC30065

Sample of banks

Source: Survey of lending rates  
Stocks in millions of euros

March 2001

Total

up  
to PRfrom PR  
to PR+2from PR+2  
to PR+4from PR+4  
to PR+6from PR+6  
to PR+8above  
PR+8

Prime rate (PR) = 8.00

## a. TOTAL

Number of facilities	809,142	113,815	198,578	142,480	99,502	68,869	185,898
Percentage composition	100.00	14.07	24.54	17.61	12.30	8.51	22.97
Used margin	87,582	44,566	21,861	9,182	5,134	2,668	4,171
Percentage composition	100.00	50.88	24.96	10.48	5.86	3.05	4.76

## b. NORTH-WEST ITALY

Number of facilities	320,870	46,334	84,401	58,058	39,406	27,003	65,668
Percentage composition	100.00	14.44	26.30	18.09	12.28	8.42	20.47
Used margin	43,755	26,778	9,480	3,653	1,819	900	1,126
Percentage composition	100.00	61.20	21.67	8.35	4.16	2.06	2.57

## c. NORTH-EAST ITALY

Number of facilities	229,136	40,013	59,329	36,265	25,296	17,638	50,595
Percentage composition	100.00	17.46	25.89	15.83	11.04	7.70	22.08
Used margin	16,577	7,541	4,556	1,840	1,089	597	954
Percentage composition	100.00	45.49	27.48	11.10	6.57	3.60	5.75

## d. CENTRAL ITALY

Number of facilities	149,552	17,704	30,677	26,507	19,782	13,891	40,991
Percentage composition	100.00	11.84	20.51	17.72	13.23	9.29	27.41
Used margin	16,240	6,566	4,676	1,992	1,222	617	1,167
Percentage composition	100.00	40.43	28.79	12.27	7.52	3.80	7.19

## e. SOUTHERN ITALY

Number of facilities	71,480	5,617	14,649	13,396	10,156	7,297	20,365
Percentage composition	100.00	7.86	20.49	18.74	14.21	10.21	28.49
Used margin	6,973	2,121	2,049	1,084	659	394	666
Percentage composition	100.00	30.42	29.39	15.54	9.45	5.64	9.55

## f. ISLANDS

Number of facilities	38,104	4,147	9,522	8,254	4,862	3,040	8,279
Percentage composition	100.00	10.88	24.99	21.66	12.76	7.98	21.73
Used margin	4,037	1,559	1,100	613	346	160	258
Percentage composition	100.00	38.62	27.24	15.19	8.57	3.97	6.40

Notes:

TDC20008		Sample of banks				
Source: Survey of deposit rates Percentages						
		Mar. 2000	June 2000	Sept. 2000	Dec. 2000	Mar. 2001
a.	<b>TOTAL</b>	<b>1.87</b>	<b>2.19</b>	<b>2.40</b>	<b>2.66</b>	<b>2.65</b>
	Sight savings deposits	1.24	1.42	1.57	1.73	1.85
	Sight current accounts	1.49	1.80	1.99	2.27	2.27
	Time deposits	3.38	3.71	4.10	4.30	4.17
	<i>of which: savings certificates and CDs</i>	3.57	3.58	3.75	3.85	3.73
	Time current accounts	3.55	4.38	4.80	5.01	4.87

Notes:

## Distribution by branch location (region) and type of deposit

TDC20012		Sample of banks					
Source: Survey of deposit rates Percentages							
March 2001		Total	Sight savings deposits	Sight current accounts	Time deposits	Time current accounts	
					of which: Savings certificates and CDs		
a.	TOTAL	2.65	1.85	2.27	4.17	3.73	4.87
b.	NORTH-WEST ITALY	2.58	1.66	2.18	4.23	3.67	4.91
	Piedmont	2.52	1.66	1.98	4.24	3.63	4.44
	Valle d'Aosta	2.56	1.36	2.18	4.23	3.76	-
	Liguria	2.24	1.42	1.89	4.04	3.69	==
	Lombardy	2.63	1.75	2.27	4.24	3.69	4.91
c.	NORTH-EAST ITALY	2.60	2.05	2.15	4.11	3.63	4.17
	Trentino-Alto Adige	2.70	2.09	2.39	4.30	3.60	2.99
	Veneto	2.65	2.18	2.17	4.12	3.70	3.57
	Friuli-Venezia Giulia	2.66	1.84	2.47	3.87	3.50	4.57
	Emilia-Romagna	2.52	1.95	2.03	4.14	3.57	4.01
d.	CENTRAL ITALY	3.00	2.28	2.70	4.35	3.93	4.83
	Marche	2.86	2.57	2.42	4.21	4.07	==
	Tuscany	2.90	1.83	2.22	4.32	3.87	4.57
	Umbria	2.53	2.12	1.98	4.14	3.94	==
	Lazio	3.09	2.41	2.94	4.46	3.95	4.85
e.	SOUTHERN ITALY	2.27	1.53	1.78	3.98	3.79	4.70
	Campania	2.20	1.61	1.72	4.18	3.97	4.86
	Abruzzo	2.37	1.80	1.95	4.41	4.21	==
	Molise	2.28	1.57	1.90	3.80	3.63	==
	Puglia	2.39	1.48	1.90	3.74	3.60	3.94
	Basilicata	2.32	1.50	1.85	3.94	3.85	==
	Calabria	2.23	1.25	1.73	3.86	3.71	==
f.	ISLANDS	2.51	1.73	2.22	3.76	3.61	==
	Sicily	2.46	1.80	2.09	3.70	3.55	==
	Sardinia	2.60	1.50	2.42	3.94	3.79	==

Notes:

## Distribution by branch location (region) and size of deposit

TDC20640		Sample of banks						
Source: Survey of deposit rates Percentages								
March 2001		Total	up to 50 mn lire	from 50 to 100 mn lire	from 100 to 250 mn lire	from 250 to 500 mn lire	from 500 mn to 1 bn lire	more than 1 bn lire
a.	TOTAL	2.65	1.57	1.96	2.40	2.72	2.99	3.70
b.	NORTH-WEST ITALY	2.58	1.38	1.77	2.27	2.63	2.90	3.50
	Piedmont	2.52	1.34	1.80	2.36	2.80	3.11	3.61
	Valle d'Aosta	2.56	1.16	1.59	2.27	2.86	3.14	4.28
	Liguria	2.24	1.44	1.87	2.34	2.66	2.90	3.26
	Lombardy	2.63	1.39	1.75	2.22	2.56	2.83	3.49
c.	NORTH-EAST ITALY	2.60	1.53	1.99	2.48	2.83	3.11	3.71
	Trentino-Alto Adige	2.70	1.69	1.90	2.52	2.98	3.24	3.94
	Veneto	2.65	1.53	1.99	2.52	2.87	3.15	3.85
	Friuli-Venezia Giulia	2.66	1.57	1.93	2.36	2.70	2.96	4.02
	Emilia-Romagna	2.52	1.51	2.02	2.47	2.79	3.10	3.46
d.	CENTRAL ITALY	3.00	1.83	2.18	2.58	2.85	3.08	4.03
	Marche	2.86	2.11	2.57	2.89	3.02	3.34	4.09
	Tuscany	2.90	1.95	2.31	2.76	3.05	3.27	4.04
	Umbria	2.53	2.12	2.50	2.77	2.90	3.19	2.45
	Lazio	3.09	1.64	1.98	2.37	2.66	2.89	4.05
e.	SOUTHERN ITALY	2.27	1.55	1.90	2.29	2.58	2.89	3.45
	Campania	2.20	1.45	1.75	2.16	2.50	2.87	3.39
	Abruzzo	2.37	1.63	2.02	2.41	2.70	2.71	3.22
	Molise	2.28	1.51	1.86	2.41	2.76	2.90	3.69
	Puglia	2.39	1.69	2.13	2.51	2.74	3.01	3.57
	Basilicata	2.32	1.67	2.01	2.38	2.64	3.23	3.41
	Calabria	2.23	1.56	1.90	2.31	2.55	2.76	3.57
f.	ISLANDS	2.51	1.81	2.11	2.44	2.69	3.01	3.83
	Sicily	2.46	1.76	2.11	2.46	2.76	3.06	3.84
	Sardinia	2.60	1.91	2.10	2.40	2.55	2.92	3.82

## Notes:

Lire: up to 50 million  
 from 50 to 100 million  
 from 100 to 250 million  
 from 250 to 500 million  
 from 500 million to 1 billion  
 more than 1 billion

Euros: up to 25,823  
 from 25,823 to 51,646  
 from 51,646 to 129,114  
 from 129,114 to 258,228  
 from 258,228 to 516,457  
 more than 516,457



## **Methodological appendix**





### 1. Content of the publication

The Statistical Bulletin and the Summary contain information on the structure, assets and liabilities, and operations of banks and non-bank intermediaries. Unless otherwise indicated, the data refer to transactions carried out by banks and financial intermediaries with residents, irrespective of the currency used. Interbank transactions are normally excluded. Transactions denominated in non-euro-area currencies are recorded in euros/lire at the average end-of-period exchange rate. As regards flows, transactions for which interest payments have been made are recorded at the exchange rate used to translate the interest payments into euros/lire; other transactions are recorded at the end-of-period exchange rate.

Exceptions to the general rules are indicated in the footnotes to the tables.

For the sake of legibility and clarity, the paper version of the statistical tables normally contains data referring to the most recent period available; the time series and the distributions with a higher degree of data disaggregation are available on CD-ROM.

The Bulletin contains the information available at the time of publication; subsequent editions may be updated or revised to incorporate adjustments subsequently received from reporting intermediaries.

Data on the same phenomena from different sources may not coincide owing to methodological differences. Further discrepancies between or within tables are due to rounding or to the exclusion of data covered by official secrecy.

### 2. Sources of information

The information contained in the publication is drawn from the reports that credit and financial intermediaries send to the Bank of Italy. The principal features of the information flows are described in what follows for the various sources listed below:

- supervisory returns;
- reports to the Central Credit Register;
- surveys of lending and deposit rates;
- registers of intermediaries.

#### 2.1 Supervisory returns

The Bank of Italy requires supervisory returns from:

- banks under Article 51 of the Banking Law (Legislative Decree 385/1993);
- securities firms under Article 12 of the Consolidated Law on Financial Intermediation (Legislative Decree 58 of 24 February 1998);
- financial intermediaries under Article 107 of the Banking Law;

- asset management companies and open-end investment companies (SICAVs) under Article 12 of the Consolidated Law on Financial Intermediation.

Using the required reporting formats and at the specified frequencies, the above intermediaries transmit data (generally end-of-period stocks and flows) on their balance sheets and profit and loss accounts, their transactions (e.g. technical form, types of securities traded or managed, original and residual duration, currency), and their counterparties (location and economic activity), as well as other information of use for analysis of the various technical parameters (loan concentration, structure of deposits, foreign exposure, bad and doubtful debts, etc.).

## 2.2 Reports to the Central Credit Register

The Central Credit Register is regulated by the resolution adopted by the Credit Committee on 29 March 1994 pursuant to Articles 53, 67 and 107 of the Banking Law. The following participate in this centralized service:

- banks entered in the register referred to in Article 13 of the Banking Law;
- financial intermediaries entered in the register of banking groups and/or the special register referred to in, respectively, Articles 64 and 107 of the Banking Law that engage exclusively or primarily in financing activity. Financial intermediaries more than 50 per cent of whose financing activity consists of consumer credit are exempted. Consequently, the group of financial intermediaries reporting to the Central Credit Register is not identical to the group that transmits supervisory returns.

Participating intermediaries also report the exposures of foreign branches to borrowers resident in Italy. All the statistical distributions take such loans into account.

Once a month intermediaries are required to report each customer's debtor position, comprising both individual and joint liabilities (joint accounts and partnerships).

The whole position relative to a given customer must be reported where even one of the following conditions applies:

- the sum of credit granted or used for all loans and guarantees granted to the customer is at least 150 million lire;
- the total value of personal guarantees provided by the customer is at least 150 million lire;
- the customer's position is classified among bad debts or is written off during the reference month, regardless of the amount;
- the face value of factoring claims the intermediary has acquired from the customer is at least 150 million lire;
- the value of the transactions carried out by the intermediary on behalf of third parties is at least 150 million lire.

Where a report is made because one of the above conditions applies, it must cover all the outstanding positions of the customer in question.

The present report form, adopted on 1 January 1997, comprises a section for different categories of credit (matched, term and revocable exposures, loans subject to bankruptcy proceedings and other special cases, bad debts, guarantees relating to commercial operations, guarantees relating to financial operations, guarantees received), an informational section (transactions carried out on behalf of third parties, factoring claims acquired, claims written off) and a series of qualifiers providing a fuller description of the characteristics and riskiness of outstanding transactions (e.g. original and residual maturity, currency, etc.).

Loans include all balance sheet loan assets except for bad debts.

## 2.3 Surveys of lending and deposit rates

Pursuant to Article 51 of the Banking Law, two groups of banks participate in the quarterly survey of interest rates: around 70 banks for lending rates and 60 for deposit rates. Both groups include the principal banks at national level.

The information on lending rates refers to the rates charged to resident non-bank customers reported to the Central Credit Register in the last month of the reference quarter, provided the related loans and guarantees exceed the reporting threshold (see Section 2.2).

For each name and with reference to each reporting category, banks must report the interest products and the amount received or debited for interest, commissions and fees. On the basis of these data, interest rates are calculated as the weighted average of the effective rate charged to customers, according to the formula:

$$r(\%) = \text{charges} \times 36.5 / \text{products}$$

This weighted average is used for the data on interest rates published in the Bulletin unless otherwise specified in the notes to the tables.

Deposit rates refer to deposits in euros and other euro-area currencies of 20 million lire or more (of resident non-bank customers, as for lending rates).

Deposit rates are calculated by weighting the presumed rate, gross of withholding tax, with the end-of-period balance of the account to which the rate refers. They therefore constitute an indicator of the nominal rate in effect at the end of the reporting period.

Since current banking practice calls for the amounts payable on most accounts to be settled at the end of the year, effective weighted average rates are computed only for the fourth quarter of each year on the basis of the products and the amounts paid.

## 2.4 Registers of intermediaries

Identification information on credit and financial intermediaries subject to supervision by the Bank of Italy and on the activities they are authorized to carry on is drawn from special registers kept by the Bank of Italy or Consob under the laws in force. In particular:

- under Article 13 of the Banking Law, the Bank of Italy enters banks authorized in Italy and branches of EU banks established in Italy in a register;
- under Article 19 of the Consolidated Law on Financial Intermediation, Consob, after consulting the Bank of Italy, authorizes Italian securities firms (SIMs) to provide investment services. Under Article 20 of the Consolidated Law, Consob enters SIMs in a register, communicating such entries to the Bank of Italy;
- under Article 107 of the Banking Law, the Ministry of the Treasury, after consulting the Bank of Italy and Consob, establishes objective standards with reference to the activity carried on, the volume of business and the ratio of debt to equity capital, on the basis of which to determine the financial intermediaries which must be entered in a special register kept by the Bank of Italy;
- under Article 35 of the Consolidated Law, the Bank of Italy, after consulting Consob, authorizes asset management companies to perform the service of collective asset management and that of individual portfolio management. Such companies are entered in a register kept by the Bank of Italy pursuant to Article 46 of the Consolidated Law;
- under Article 44 of the Consolidated Law, the Bank of Italy, after consulting Consob, authorizes the establishment of open-end investment companies (SICAVs). Under Article 45, SICAVs authorized in Italy are entered in a register kept by the Bank of Italy.

## 3. Information for time-series analysis

Reporting items have changed over time as a result of efforts to rationalize or enhance the information flows from intermediaries. To permit correct interpretation of breaks in time series, the most important changes are described below.

### 3.1 Supervisory returns

As of January 1994: there may be a break owing to the new method of accounting for and reporting sale and repurchase transactions where the purchaser is under an obligation to resell the assets involved (e.g. securities). In accordance with the rules on annual accounts, such transactions are treated as forms of lending to or fund-raising from the counterparty (the Bank of Italy, banks, customers) and are reported apart. In line with the new format of the annual accounts, as of 1 January 1994 interest-bearing certificates (except post office savings certificates) and non-interbank certificates of deposit are included in the securities portfolio.

As of January 1995: the despecialization of credit institutions pursuant to the Banking Law is reflected in:

- the adoption of a single reporting form for the supervisory returns of all banks;
- the inclusion in banks' reports of the information previously transmitted by their former special credit sections.

The population to which the information published from that date onwards refers is the banking system as a whole. Accordingly, all references to the "sample of banks" utilized up until 31 December 1994 have been dropped.

The adjustment of the former special credit institutions and special credit sections to the new reporting formats ceased to have effect only from December 1996 (September 1996 for the data published on CD-ROM). Up to that date, loans and deposits deriving from the old returns of some former special credit institutions are included in the totals (since they are considered "unattributable") but are not distributed according to the classifications adopted for some analytical tables.

In addition, following the merging of the information relating to the former special sections into the statistics of their respective parent institutions, there may be breaks in the time series for the distribution of loans and deposits by branch location.

As of March 1998: the earlier tables on loans beyond the short-term are consolidated in some cases in order to facilitate the comparison of information. The detailed data continue to be provided on CD-ROM.

As of January 1999: following the start of Stage Three of EMU and the related changes in supervisory returns, the concept of central bank has been redefined; consequently, the banks' positions with "BI-UIC" have been replaced by those with "BI-ECB".

### **3.2 Reports to the Central Credit Register**

As of March 1991: the threshold for reporting bad debts, previously set at 10 million lire, no longer applies.

As of January 1993: the reporting requirement extends to Italian banks' foreign branches for loans to borrowers resident in Italy.

As of January 1996: the reporting threshold for loans and guarantees to customers has been raised from 80 to 150 million lire. The rules regarding bad debts and personal guarantees issued by customers are unchanged.

As of January 1997: the introduction of the new report form has made it possible to add statistical distributions with fuller information on transactions between customers and reporting banks (see Section 2.2). In addition, the aggregated data on loans, bad debts and guarantees provided by customers are no longer adjusted to eliminate individual exposures of less than 150 million lire. The previous report form envisaged nine categories: assignments of claims, direct loans, current accounts, foreign transactions, bad debts, transactions backed by real security, medium and long-term transactions and other, guarantees granted to customers, and personal guarantees received from customers. For loans and guarantees granted, both the amount granted and that used were reported. For guarantees received, the guarantee commitment was reported and set equal, unless otherwise specified, to the larger of total credit granted and that used.

### **3.3 Surveys of interest rates**

As of March 1993: the 365-day calendar year has replaced the 360-day business year in the lending rate computation formula.

As of January 1996: the increase from 80 to 150 million lire in the Central Credit Register reporting threshold has had indirect effects on the survey of lending rates. For the sake of the comparability of time series data, rates referring to loans below the new reporting threshold are eliminated from the tables on lending rates for 1995 and 1996.

As of January 1997: the distributions relative to lending rates reflect the different information breakdown of the Central Credit Register's new reporting form (see Section 2.2).

As of March 1998: interest rates on medium and long-term loans outstanding at the end of the reference period have been published.

### 3.4 Classifications of intermediaries up to 31 December 1994

A) Legal classification of former “banks” (*aziende di credito*): the institutions were attributed on the basis of the institutional criterion provided for in Article 5 of the 1936 Banking Law, now repealed. Central credit institutions were shown separately, in consideration of their operational specificity. Branches of foreign banks in Italy were included among “ordinary credit banks”.

B) Classification by size of banks raising mainly short-term funds: the classification was introduced into the Bank of Italy’s statistics in 1967.

On that occasion it was decided to:

- consider only a sample of banks (348 out of a total of 1,236) accounting for around 98 per cent of the banking system’s total deposits;
- classify commercial banks and savings banks separately, owing to the differences in their institutional arrangements and behaviour;
- adopt as a ranking parameter an index of operational capacity represented by the sum of customer deposits, special credit institution deposits, third-party funds under administration, and capital and reserves (average of quarterly data for 1967);
- divide commercial banks and savings banks into five size groups (major, large, average, small and minor);
- determine identical minimum class values for commercial banks and savings banks (respectively 1,000, 500, 200 and 50 billion lire) that were likely to ensure a sufficiently large spread between the last unit of each group and the first unit of the next group;
- hold the definition of the classes and distribution of the banks among them constant from one year to the next and revise the ranking every five years, in order to have continuous series for an interval long enough to allow temporal analyses but not so long as to render the characteristic size of each group devoid of meaning.

At the end of the first two five-year periods the ranking was revised according to the above general classification criteria and by applying the 5-year rate of increase in the ranking parameter recorded for commercial banks and savings banks as a whole to the boundaries between classes.

In 1983 the reference parameter was extended to include banks’ net fund-raising abroad, in order to keep it consistent with the concept of potential domestic credit on which the classification is based. At the same time, the boundaries between classes were revised so as to maximize the distance, as measured by the parameter, between the last bank of each class and the first bank of the next. In 1988, when the sample of banks was revised, marginal adjustments were made to the group classed as “minor”.

The classification by size, used in the Bulletins up to 31 December 1994, referred to all “banks raising mainly short-term funds” in operation. The criteria defining the groups of banks was consistent with those, described above, applied to the sample, with the exception of the last class (“minor” banks), which comprised banks not included in the sample. As of the data for 1994, the breakdown by size of banks raising mainly short-term funds into former “banks” (*aziende di credito*) and former savings banks has been dropped.

C) Institutional classification of special credit institutions. Breakdown of special credit institutions by institutional specialization into the following groups: industrial credit institutions, sections for financing public works, real estate credit institutions, agricultural credit institutions.

As of the Bulletin based on data for March 1992, the classifications by institutional category of banks and special credit institutions described in the preceding paragraph and at points A) and C) have been dropped since they were no longer significant following the structural changes in the banking system subsequent to the implementation of the “Amato Law”.

### 3.5 Specific events

Time-series analysis of the statistical distributions must take account of specific events (e.g. the initiation of bankruptcy proceedings, disposal of bad debts) regarding individual reporting intermediaries that can introduce breaks into the time series or misalignments between the information flows from different sources. The most important and most recent events of this kind are as follows:

As of June 1996: following the subjection of Isveimer to bankruptcy proceedings, there are breaks in the time series based on supervisory returns. There may also be misalignments between these series and those drawn from reports to the Central Credit Register.

As of December 1996: there is a break in the series of bad loans drawn from supervisory returns owing to the disposal and subsequent securitization of a portfolio of non-performing mortgage loans (initially 200 billion lire; from March 1997 onwards an additional 280 billion).

As of January 1997: following the transfer of claims from Banco di Napoli to a non-bank subsidiary, there is a discontinuity in the series of loans and bad debts and in their breakdown by geographic location and economic sector of the borrower; in particular, there is a reduction of around 8.8 trillion lire in bad debts.

As of September 1997: both the series of bad debts drawn from supervisory returns and the similar series from reports to the Central Credit Register show a significant break, of which around 2.8 trillion lire is attributable to the subjection of Sicilcassa S.p.A. to bankruptcy proceedings.

As of March 1998: the series of bad debts drawn from supervisory returns shows a discontinuity, of which around 420 billion lire is attributable to the disposal and subsequent securitization of non-performing real estate loans.

As of June 1998: the series classified by sector and segment of economic activity show a discontinuity owing to the alignment of the classification criteria with those of the new European System of National and Regional Accounts (ESA 95). Attention is drawn, in particular, to the discontinuities in the series referring to the sector “Non-financial corporations” and the subsector “Producer households”.

As of June 1999: the series of bad debts drawn from supervisory returns and the similar series from reports to the Central Credit Register show a significant break, of which around 3 trillion lire is attributable to the disposal and subsequent securitization of non-performing loans.

As of September 1999: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to a securitization transaction involving claims for a total nominal value of about 3,600 billion lire (comprising bad debts for 2,000 billion, substandard loans for 1,000 billion and performing loans for the remaining amount).

As of December 1999: there may be breaks in some of the series derived from both supervisory reports and reports to the Central Credit Register owing to a securitization transaction involving claims for a total nominal value of about 11,000 billion lire (comprising bad debts for 8,000 billion, substandard loans for 1,300 billion and performing loans for the remaining amount). Moreover, the reorganization of asset management activities in some large groups resulted in the transfer of a total of about 80,000 billion lire of assets under management from securities firms (SIMs) to asset management companies (SGRs).

As of June 2000: there may be breaks in some of the series derived from supervisory returns owing to securitization transactions involving bad debts for a total nominal value of about 3,000 billion lire.

In addition, following clarifications by the BIS on the classification of countries in its international statistics, some changes have been made to the table on “Foreign exposure”: claims on the ECB have been included under Germany instead of under international organizations; claims on residents of Guernsey, Jersey and the Isle of Man have been included under the United Kingdom instead of under offshore centres. These changes may result in breaks in the series for the countries concerned.

As of September 2000: following the addition in the supervisory reports submitted by Italian securities firms (SIMs) of data on their management of individual investment portfolios on behalf of third parties, it has been possible to separate this item from their total individual portfolio management business. This may have caused discontinuities in the statistical series concerned.

As of December 2000: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 20,000 billion lire (including 10,000 billion of bad debts). Moreover, following the addition in the supervisory reports submitted by banks of data on their management of investment portfolios on behalf of other intermediaries, it has been possible to separate this item from their total portfolio management business. This may have caused discontinuities in the statistical series concerned.

As of March 2001: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 5,600 billion lire.

## Glossary





## Glossary of terms in the tables

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<b>ASSET MANAGEMENT SERVICES: TOTAL (NOMINAL VALUE)</b>	total of securities and the like, net of own liabilities in issue, that the intermediary receives from customers for safekeeping, administration or in connection with the management of securities portfolios.
<b>ASSETS UNDER MANAGEMENT (INDIVIDUAL PORTFOLIO MANAGEMENT SERVICES)</b>	the end-of-period value of the portfolio, liquid assets in respect of management contracts, interest accrued at the reporting reference date and other assets and liabilities related to the management function attributable to customers.
<b>BAD DEBTS</b>	the total loans outstanding to persons who have been declared insolvent or who are in a basically comparable situation regardless of the security held and gross of writedowns effected for forecast losses. Any differences between data drawn from supervisory reports and the Central Credit Register stem from marginal differences between the legal provisions governing the data collection methods of the two systems.
<b>BORROWERS (NUMBER)</b>	physical and legal persons and holders of joint accounts who have been the object, at the reference date, of one or more reports to the Central Credit Register on the granting of loans or guarantees.
<b>BRANCH LOCATION</b>	location – geographical area, region, province or municipality – of the reporting banks' branches at which the records of transactions are kept. Marginal disparities between data drawn from supervisory reports and the Central Credit Register stem from differences between the data collection methods of the two systems.
<b>CENTRAL ITALY</b>	comprises the following regions: Tuscany, Marche, Umbria and Lazio.
<b>CLASSIFICATION OF CUSTOMERS BY BRANCH OF ECONOMIC ACTIVITY</b>	grouping of institutional units on the basis of the prevalent productive activity. The method of classifying customers is described in detail in the manual " <i>Istruzioni relative alla classificazione della clientela per settori e gruppi di attività economica</i> ", published by the Bank of Italy. The present classification, which was introduced on 1 January 1989, is based on criteria consistent with those used by Istat, which, in turn, reflect those used in the European System of Integrated Economic Accounts (ESA).
<b>CLASSIFICATION OF CUSTOMERS BY SECTOR AND SEGMENT OF ECONOMIC ACTIVITY</b>	groupings of institutional units on the basis of their principal economic function. The classification is on three levels: sectors, sub-sectors and sub-groups. Groupings of sectors, sub-sectors and branches (see above) of economic activity are called segments. The method of classifying customers is described in detail in the manual " <i>Istruzioni relative alla classificazione della clientela per settori e gruppi di attività economica</i> ", published by the Bank of Italy. The present classification, which has been in force since June 1998, is based on criteria consistent with those used by Istat, which, in turn, reflect those used in the European System of National and Regional Accounts (ESA95).
<b>COLLECTIVE INVESTMENT UNDERTAKINGS</b>	comprising Undertakings for Collective Investment in Transferable Securities (UCITS) and real-estate investment funds. In the statistical distributions of the Bulletin, UCITS comprise the following types of institutional investors: open-end securities investment funds and SICAVs.
<b>CURRENT ACCOUNTS</b>	current accounts (deposit accounts opened with the issue of an account book, from which withdrawals are normally made by cheque), current accounts with guaranteed cheques and current accounts with storage agencies, of non-bank residents in euros and other euro-area currencies.
<b>CUSTOMER LOCATION</b>	geographical area, region or province of the registered office or domicile of banks' counterparties. Marginal disparities between data drawn from supervisory reports and the Central Credit Register stem from differences between the data collection methods of the two systems.

<b>DEPOSITS</b>	funds raised from non-banks by banks in the form of: sight and time savings deposits, savings certificates, certificates of deposit, current accounts and time current accounts.
<b>DERIVATIVE INSTRUMENTS</b>	contracts serving to modify the exposure of the parties to market risks. As a rule they provide for the settlement at a specified future date of the difference between the price (or rate of return) prevailing at that date of a reference financial instrument and that determined in the contract or for the delivery or receipt at a future date of a financial instrument at a predetermined price. In the data on trading, derivative contracts with an underlying security are valued on the basis of the agreed price, those without an underlying security on the basis of the notional capital. Some instruments are an exception in this respect and are valued as follows: stock index options and futures, on the basis of the notional capital multiplied by the value of the index at the date the contract was concluded; futures options, on the basis of the notional capital multiplied by the price agreed for the futures contract; futures on debt securities, on the basis of the notional capital multiplied by the price agreed for the futures contract. Where transactions in derivative instruments are carried out on organized markets, purchases and sales serving to close positions of the opposite sign are not counted.
<b>ECONOMIC PURPOSE AND LOCATION OF THE INVESTMENT</b>	designed to identify the nature and location of the investment or durable goods being financed independently of the economic classification and location of the customer.
<b>FACILITIES GRANTED</b>	the amount of credit that the customer can use directly insofar as it derives from a fully effective contract that has been concluded.
<b>GUARANTEES GRANTED</b>	transactions (endorsements, guarantees, documentary credits, etc.) by means of which an intermediary undertakes to take over or guarantee the liability of a third party.
<b>GUARANTEES GRANTED TO CUSTOMERS</b>	transactions (endorsements, guarantees, documentary credits, etc.) by means of which intermediaries provide cover for commercial and/or financial transactions undertaken by their customers.
<b>ISLANDS</b>	comprises the following regions: Sicily and Sardinia.
<b>LOAN FACILITIES</b>	loans reported to the Central Credit Register net of bad debts, granted or disbursed by reporting banks. The difference between the used margin of "loan facilities" and the item "loans" consists in the exclusion of bad debts and the inclusion of repurchase agreements.
<b>LOANS</b>	loans disbursed by banks to non-banks. The aggregate includes the bill portfolio, current account overdrafts, advances (on bills of exchange and other import and export documentary credits), mortgage loans, advances not settled via current accounts, stock exchange repos, sundry secured loans not settled via current accounts, pledge loans, loans secured by pledge of salaries, loans granted from funds administered for third parties, other financial investments (traded banker's acceptances, commercial paper, etc.) bad debts, unpaid and protested own bills. The aggregate is net of interest and repurchase agreements.
<b>MATCHED LOANS</b>	classification used by the Central Credit Register for credit transactions with a form of predetermined redemption, such as loans granted to make receivables from third parties immediately available to customers.
<b>MEDIUM AND LONG-TERM LOANS</b>	loans (excluding interest, repos, bad debts, unpaid and protested own bills, and export credits) with an original maturity of more than 18 months.
<b>NET ASSETS (COLLECTIVE ASSET MANAGEMENT)</b>	the difference between the value of the portfolio, the liquidity and the other assets managed by a collective investment undertaking and any debts and other liabilities the same may have.
<b>NOMINAL DEPOSIT RATES</b>	calculated by weighting the presumed rates (corresponding to the rates, gross of withholding tax, agreed with customers) by the end-of-period amounts of the deposits to which such rates apply.
<b>NORTH-EAST ITALY</b>	comprises the following regions: Trentino Alto Adige, Veneto, Friuli-Venezia Giulia and Emilia Romagna.
<b>NORTH-WEST ITALY</b>	comprises the following regions: Piedmont, Valle d'Aosta, Liguria and Lombardy.
<b>OVERSHOOT</b>	the positive difference between credit used, excluding bad debts, and credit granted. The item is calculated for each transaction reported by each intermediary to the Central Credit Register, with no offsetting between transactions that show unused margins or intermediaries that report the same customer.

<b>RESIDENTS</b>	bank customers are classified as residents on the basis of the foreign exchange provisions in force.
<b>REVOCABLE LOANS</b>	classification used by the Central Credit Register for overdrafts.
<b>SECURITIES</b>	securities in general and documents representing securities. The item comprises debt securities and equity securities, including certificates of deposit and savings certificates but excluding interbank certificates of deposit.
<b>SIGHT DEPOSITS</b>	sight savings deposits of non-bank residents in euros and other euro-area currencies.
<b>SOUTHERN ITALY</b>	comprises the following regions: Abruzzo, Molise, Campania, Puglia, Basilicata and Calabria.
<b>TERM LOANS</b>	classification used by the Central Credit Register for credit transactions with a contractual term and no form of predetermined redemption.
<b>TIME DEPOSITS</b>	time savings deposits, savings certificates, certificates of deposit, and reverse repurchase agreements, in euros and other euro-area currencies.
<b>TOTAL CREDIT GRANTED (SIZE CLASSES)</b>	the sum of the loan facilities granted to each borrower by all the intermediaries reporting to the Central Credit Register.
<b>UNUSED MARGIN</b>	positive difference between credit granted and credit used. The item is calculated for each transaction reported by each intermediary to the Central Credit Register, with no offsetting between transactions that show overshoots or intermediaries that report the same customer.
<b>USED MARGIN</b>	the amount of credit actually disbursed to a customer; in the case of “guarantees issued to customers”, the amount of the guarantees actually granted.