

Seminars of the DG Economics, Statistics and Research

2025

Seminar Committee members:

Valerio Nispi Landi (Coordinator), Ilaria Supino (Deputy Coordinator),
Valentina Aprigliano, Fabio Bertolotti, Riccardo Degasperì, Leonardo Del Vecchio, Andrea Fabiani,
Giuseppe Floccari, Salvatore Lattanzio, Danilo Liberati, Sabina Marchetti, Andrea Mattia, Kevin Pallara,
Eleonora Porreca, Giacomo Romanini

Administrative staff: Anna Prati

Technical Support: Luigi Caponecchia, Giordano Chimienti

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For past events, papers and slides [visit our website](#)

Wednesday, 12 February

Presentation of the book “Timely Cash: Lessons from 2500 years of Giving People Money”

Sala Emeroteca, 12:00 - 1:00 pm CET

Ugo Gentilini, World Bank

Monday, 17 February

Dynamic effects of industrial policies amidst geoeconomic tensions

Sala Emeroteca, 12:00 - 1:00 pm CET

Adam Hal Spencer, University of Bonn

Wednesday, 19 February

Heterogeneous Sovereign Default Costs

Sala Emeroteca, 12:00 - 1:00 pm CET

Tamon Asonuma, IMF

Thursday, 20 February

The political economy of stimulus transfers

Sala Emeroteca, 3:00 - 4:00 pm CET

Silvia Vannutelli, Northwestern University

Monday, 24 February

Monetary Policy, Information and Country Risk Shocks in the Euro Area

Sala Emeroteca, 12:00 - 1:00 pm CET

Giovanni Ricco, École Polytechnique & University of Warwick

Monday, 3 March

Bonds market views of the Fed

Sala Emeroteca, 12:00 - 1:00 pm CET

Alessandro Dovis, University of Pennsylvania

Thursday, 6 March

The EU Miracle: When 75 Million Reach High Income

Sala Emeroteca, 12:00 - 1:00 pm CET

Basile Grassi, Università Bocconi

Monday, 10 March

Smooth Diagnostic Expectations

Sala Emeroteca, 12:00 - 1:00 pm CET

Francesco Bianchi, Johns Hopkins University

Wednesday, 12 March

So Many Jumps, So Little News

Sala Emeroteca, 12:00 - 1:00 pm CET

Yacine Ait-Sahalia, Princeton University

Thursday, 13 March

The Gravity of Violence

Sala Emeroteca, 12:00 - 1:00 pm CET

Mathias Thoenig, University of Lausanne

Monday, 17 March

Behavioral Lock-In: Housing Market Taxation with Reference Dependent Agents

Sala Emeroteca, 3:00 - 4:00 pm CET

Tarun Ramadorai, Imperial College London

Thursday, 20 March

When the Dictator is in Town

Sala Emeroteca, 12:00 - 1:00 pm CET

Nicola Fontana, Trinity College Dublin

Monday, 24 March

Temporary Layoffs, Loss-of-Recall, and Cyclical Unemployment Dynamics

Sala Emeroteca, 12:00 - 1:00 pm CET

Antonella Trigari, Università Bocconi

Thursday, 27 March

Measuring Shortages Since 1900

Sala Emeroteca, 12:00 - 1:00 pm CET

Dario Caldara, Board of Governors of the Federal Reserve System

Monday, 31 March

Intergenerational Welfare Assessments

Sala Emeroteca, 12:00 - 1:00 pm CET

Eduardo Dávila, Yale University

Wednesday, 2 April

Algorithms, AIs and their competitive effects

Sala Emeroteca, 12:00 - 1:00 pm CEST

Emilio Calvano, LUISS

Thursday, 3 April

Taxing Capital in a Globalized World: The Effects of Automatic Information Exchange

Sala Emeroteca, 12:00 - 1:00 pm CEST

Niels Johannesen, University of Oxford

Monday, 7 April

Scenario Synthesis and Macroeconomic Risk

Sala Emeroteca, 12:00 - 1:00 pm CEST

Domenico Giannone, IMF

Tuesday, 8 April

Capital Market Integration and Growth Across the United States

Sala Emeroteca, 12:00 - 1:00 pm CEST

Leonardo D'Amico, Harvard University

Thursday, 10 April

Granular expectation shocks and international financial contagion

Sala Emeroteca, 12:00 - 1:00 pm CEST

Kenza Benhima, University of Lausanne

Monday, 14 April

HBANK: Monetary Policy with Heterogeneous Banks

Sala Emeroteca, 12:00 - 1:00 pm CEST

Rustam Jamilov, University of Oxford

Thursday, 17 April

Equality of Opportunity vs Equality of Outcomes: A Theory of Optimal Predistribution

Sala Emeroteca, 12:00 - 1:00 pm CEST

Henrik J. Kleven, Princeton University

Monday, 5 May

IMF Fiscal Monitor

Sala Emeroteca, 12:00 - 1:00 pm CEST

Davide Furceri, IMF

Monday, 12 May

Financial Cooperation in a Fragmented World

Sala Emeroteca, 12:00 - 1:00 pm CEST

César Sosa-Padilla, University of Notre Dame

Wednesday, 14 May

RESET: Re-Engineering Statistics using Economic Transactions

Sala Emeroteca, 12:00 - 1:00 pm CEST

Matthew Shapiro, University of Michigan

Thursday, 15 May

Inflation, Expectations and Monetary Policy: What Have We Learned and to What End?

Sala Emeroteca, 12:00 - 1:00 pm CEST

Olivier Coibion, University of Texas at Austin

Monday, 19 May

Digital Payments and Monetary Policy Transmission

Sala Emeroteca, 12:00 - 1:00 pm CEST

Sergey Sarkisyan, Ohio State University

Wednesay, 21 May

Flexible prior beliefs on impulse responses in Bayesian vector autoregressive models

Sala Emeroteca, 12:00 - 1:00 pm CEST

Fabio Canova, BI Norwegian Business School

Thursday, 22 May

Growth through Innovation Burst

Sala Emeroteca, 12:00 - 1:00 pm CEST

Maarten De Ridder, London School of Economics

Tuesday, 3 June

Optimal Tariffs with Geopolitical Alignment

Sala Emeroteca, 12:00 - 1:00 pm CEST

Gene Grossman, Princeton University

Wednesday, 4 June

EXIM's Exit: Industrial Policy, Export Credit Agencies, and Capital Allocation

Sala Emeroteca, 12:00 - 1:00 pm CEST

Adrien Matray, University of California Berkeley

Monday, 9 June

Do Public Equities Span Private Equity Returns?

Sala Emeroteca, 12:00 - 1:00 pm CEST

Mirco Rubin, EDHEC

Wednesday, 11 June

The Rise of Industrial AI in America: Microfoundations of the Productivity J-curve(s)

Sala Emeroteca, 12:00 - 1:00 pm CEST

Kristina McElheran, University of Toronto Scarborough

Monday, 16 June

Measuring the euro area output gap

Sala Emeroteca, 12:00 - 1:00 pm CEST

Matteo Luciani, Board of Governors of the Federal Reserve System

Tuesday, 17 June

Adaptation, mitigation, or inaction in the face of climate change? Experimental evidence from disaster-vulnerable areas of Papua New Guinea

Sala Emeroteca, 10:30 - 11:30 am CEST

Gianluca Grimalda, Passau University

Thursday, 19 June

Trademarks and Gains from Variety: the Role of Multinational Enterprises

Sala Emeroteca, 12:00 - 1:00 pm CEST

Giulia Lo Forte, University of British Columbia

Wednesday, 25 June

Business Inflation Exposure and Bank Lending

Sala Emeroteca, 12:00 - 1:00 pm CEST

Ricardo Correa, Board of Governors of the Federal Reserve System

Thursday, 26 June

Understanding Gaps in College Outcomes by First-Generation Status

Sala Emeroteca, 12:00 - 1:00 pm CEST

Basit Zafar, University of Michigan

Monday, 30 June

Business Cycles with Pricing Cascades

Sala Emeroteca, 12:00 - 1:00 pm CEST

Mishel Ghassibe, CREI & BSE

Wednesday, 2 July

Identification and Estimation of Causal Effects in High-Frequency Event Studies

Sala Emeroteca, 12:00 - 1:00 pm CEST

Alessandro Casini, Università Tor Vergata

Tuesday, 8 July

Beyond Energy: Inflationary Effects of Metals Price Shocks in Production Networks

Sala Emeroteca, 12:00 - 1:00 pm CEST

Andrea Pescatori, IMF

Monday, 8 September

Picking Up the PACE: Loans for Residential Climate-Proofing

Sala Emeroteca, 12:00 - 1:00 pm CEST

Francesco Mazzola, ESCP Business School

Thursday, 11 September

Paternity leave and statistical discrimination

Sala Emeroteca, 12:00 - 1:00 pm CEST

Libertad González, Universitat Pompeu Fabra

Monday, 15 September

Firm Heterogeneity and Aggregate Fluctuations: a Functional VAR model for multidimensional distributions

ONLINE, 12:00 - 1:00 pm CEST

Massimiliano Marcellino, Università Bocconi

Monday, 6 October

Large SVARs

Sala Emeroteca, 12:00 - 1:00 pm CEST

Juan Rubio-Ramírez, Emory University

Thursday, 9 October

Family Connections, Nepotism, and Political Bargaining

Congress Center, 12:00 - 1:00 pm CEST

Paolo Pinotti, Università Bocconi

Monday, 20 October

Artificial Intelligence and Firms' Systematic Risk

Sala Emeroteca, 12:00 - 1:00 pm CEST

Tania Babina, University of Maryland

Thursday, 23 October

The Impact of Mobility Grants on Researchers

Sala Emeroteca, 12:00 - 1:00 pm CEST

Stefano Baruffaldi, Politecnico di Milano

Monday, 27 October

Monetary Policy without an Anchor

Sala Emeroteca, 12:00 - 1:00 pm CET

Luigi Bocola, Stanford University

Wednesday, 29 October

Trade War and the Dollar Anchor

Sala Emeroteca, 12:00 - 1:00 pm CET

Tarek Hassan, Boston University

Monday, 3 November

Carbon Pricing and Investment

Sala Emeroteca, 12:00 - 1:00 pm CET

Per Strömberg, Stockholm School of Economics **Martedì 4 novembre**

Tuesday, 4 November

How costly are business cycle volatility and inflation? A Vox Populi approach

Sala Emeroteca, 12:00 - 1:00 pm CET

Yuriy Gorodnichenko, University of California, Berkeley

Monday, 10 November

The Natural Rate of Interest in the Euro Area: Evidence from Inflation-Indexed Bonds

Sala Emeroteca, 12:00 - 1:00 pm CET

Jens Christensen, Federal Reserve Bank of San Francisco

Wednesday, 12 November

Supply Chain Risk, Trade and Economic Fragility

Sala Emeroteca, 12:00 - 1:00 pm CET

Nitya Pandalai-Nayar, University of Texas at Austin

Monday, 17 November

Consumption Response to Permanent Income Shocks: Evidence from India's Mobile Internet Rollout

Sala Emeroteca, 12:00 - 1:00 pm CET

Sumit Agarwal, National University of Singapore

Wednesday, 19 November

Disentangling Monetary Policy, Central Bank Information, and Fed Response to News Shocks

Sala Emeroteca, 12:00 - 1:00 pm CET

Marek Jarociński, ECB

Thursday, 20 November

Trade, Innovation and Optimal Patent Protection

Sala Emeroteca, 12:00 - 1:00 pm CET

David Hémous, University of Zurich

Tuesday, 25 November

How Do Interest Rates Affect Consumption? The Household Debt Channel

Sala Emeroteca, 12:00 - 1:00 pm CET

Atif Mian, Princeton University

Wednesday, 26 November

Risk Management, Product Offerings, and Consumer Surplus: Evidence from the Insurance Industry

Sala Emeroteca, 12:00 - 1:00 pm CET

Andrew Ellul, Kelley School of Business, Indiana University

Thursday, 27 November

Fiscal Stagnation

Sala Emeroteca, 12:00 - 1:00 pm CET

Luca Fornaro, CREI, UPF & BSE

Monday, 1 December

Are We There Yet? The Search for a Turning Point in the Effect of Minimum Wage on Jobs

Sala Emeroteca, 12:00 - 1:00 pm CET

Arindrajit Dube, University of Massachusetts Amherst

Tuesday, 2 December

Deposit diversification and funding stability

Sala Emeroteca, 12:00 - 1:00 pm CET

Sebastian Doerr, BIS

Thursday, 4 December

Loan-Funded Loans: Asset-Like Liabilities inside the Bank Holding Companies

Sala Emeroteca, 12:00 - 1:00 pm CET

Jennie Bai, Georgetown University

Tuesday, 9 December

Bank Runs and Interest Rates: A Revolving Lines Perspective

Sala Emeroteca, 12:00 - 1:00 pm CET

Victoria Ivashina, Harvard Business School

Thursday, 11 December

Granular Treasury Demand with Arbitrageurs

Sala Emeroteca, 12:00 - 1:00 pm CET

Kristy Jansen, USC Marshall

Wednesday, 17 December

Capital, Ideas, and the Costs of Financial Frictions

Sala Emeroteca, 12:00 - 1:00 pm CET

Pablo Ottonello, Federal Reserve Bank of Minneapolis & University of Maryland

Thursday, 18 December

Working Time Reduction, Employment, and Productivity: Evidence from France's 35-Hour Reform

Sala Emeroteca, 12:00 - 1:00 pm CET

Nina Roussille, MIT