



# Seminars of the DG Economics, Statistics and Research

**Year 2022**

**Seminar Committee members:**

Valentina Michelangeli (Coordinator), Ilaria De Angelis (Deputy Coordinator),  
Salvatore Cardillo, Donato Ceci, Antonio Dalla Zuanna, Fadi Hassan, Francesca Lilla,  
Ludovic Panon, Andrea Papetti, Stefano Pietrosanti, Luca Rossi, Gabriele Rovigatti

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For past events, papers and slides [visit our website](#)

**Monday, February 21**

## **The Value of Big Data in a Pandemic**

Online, 03:00 - 04:00 pm CEST

**Kairong Xiao**, University of British Columbia

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**Tuesday, March 1**

## **Countries for Old Men: An Analysis of the Age Wage Gap**

Online, 03:00 - 04:00 pm CEST

**Nicola Bianchi**, Northwestern University, Kellogg School

**Friday, March 4**

**Elite Universities and the Intergenerational Transmission of Human and Social Capital**

Online, 03:00 - 04:00 pm CEST

**Andres Barrios Fernandez**, MIT

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**Tuesday, March 8**

**Whatever it takes to understand a central banker - Embedding their words using neural networks**

Online, 12:00 pm - 01:00 pm CEST

**Johannes Zahner**, Philipps University of Marburg

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**Friday, March 11**

**Fiscal Rules and Discretion: Insights from Theory**

Online, 03:00 - 04:00 pm CEST

**Pierre Yared**, Columbia Business School

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**Tuesday, March 22**

**A tail of labor supply and a tale of monetary policy**

Online, 12:00 pm - 01:00 pm CEST

**Cristiano Cantore**, Bank of England

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**Thursday, March 24**

**Popular Personal Financial Advice**

Online, 02:00 - 03:00 pm CEST

**James Choi**, Yale School of Management

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**Thursday, March 31**

**The Longlasting Effects of Crises and Other Past Experiences on Expectations and Economic Decisions**

Online, 05:00 - 06:00 pm CEST

**Ulrike M. Malmendier**, University of California, Berkeley

**Friday, April 1**

**The Crypto/DeFiWorld**

Online, 03:00 - 04:15 pm CEST

**Stephen Cecchetti**, Brandeis International Business School

*Discussant:* **Nicola Branzoli**, Banca d'Italia

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**Monday, April 4**

**Social transfers and spatial distortions**

Online, 04:00 - 05:00 pm CEST

**Mark Colas**, University of Oregon

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**Friday, April 8**

**Welfare Consequences of Sustainable Finance**

Online, 03:00 - 04:00 pm CEST

**Harrison Hong**, Columbia University

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**Monday, April 11**

**Sources and Transmission of Country Risk**

Online, 03:00 - 04:00 pm CEST

**Jesse Schreger**, Columbia Business School

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**Tuesday, April 19**

**Shocks, Reallocation, and Labor Market Policies**

Online, 03:00 - 04:00 pm CEST

**Joaquin Garcia-Cabo**, Board of Governors of the Federal Reserve System

Thursday, April 21

### Learning About the Long Run

Online, ore 05:00 – 06.00 pm CEST

**Emi Nakamura**, University of California, Berkeley

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Friday, April 22

### ESG and Credit Rating Correlations

Online, 12:00 - 01:00 pm CEST

**William Perraudin**, Risk Control Limited

*Discussant:* **Amalia Carpinone**, Banca d'Italia

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Wednesday, April 27

### FinTech Lending

Online, 12:00 pm - 01:00 pm CEST

**Andreas Fuster**, EPFL

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Thursday, April 28

### Fiscal and Macprudential Policies in a Monetary Union

Hybrid, 12:00 pm - 01:00 pm CEST

**Margarita Rubio**, University of Nottingham

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Friday, April 29

### The Effects of MBA Education on Managers' Careers

Online, 03:00 - 04:00 pm CEST

**Michela Giorcelli**, UCLA and HBS

**Wednesday, June 1**

**Expenditure Consolidation and Sovereign Debt Restructurings: Front or Back-loaded**

Hybrid, 12:00 - 01:00 pm CEST

**Tamon Asonuma**, IMF

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**Monday, June 6**

**Monetary Policy and Redistribution in Open Economies**

Online, 03:00 - 04:00 pm CEST

**Diego Pérez**, New York University

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**Tuesday, June 7**

**Retail Investors' Contrarian Behavior Around News, Attention, and the Momentum Effect**

Hybrid, 12:00 - 01:00 pm CEST

**Enrichetta Ravina**, Federal Reserve Bank of Chicago

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**Monday, June 13**

**Carbon Emissions and the Bank-Lending Channel**

Online, 11:30 am - 01:00 pm CEST

**Marcin Kacperczyk**, Imperial College London

*Discussant:* **Filippo Natoli**, Banca d'Italia

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**Wednesday, June 15**

**Liquidity, Capital Pledgeability and Inflation Redistribution**

Hybrid, 12:00 - 01:00 pm CEST

**Paola Boel**, Federal Reserve Bank of Cleveland

**Friday, June 17**

**Gender Differences in Labor Supply: Experimental Evidence from the Gig Economy**

Online, 04:00 - 05:00 pm CEST

**Sydnee Caldwell**, University of California, Berkeley

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**Tuesday, June 21**

**Production Networks and Propagation of Supply and Demand Shocks Across Industries**

Hybrid, 12:00 - 01:00 pm CEST

**Kamil Yilmaz**, Koç University

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**Wednesday, June 22**

**Presentation of the book “Robert Triffin: A Life”**

Hybrid, 12:00 - 01:00 pm CEST

**Ivo Maes**, Université Catholique de Louvain, & **Ilaria Pasotti**, Archivio Storico Intesa Sanpaolo

*Discussant:* **Gianni Toniolo**, Roma Tor Vergata

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**Friday, June 24**

**Pandemic Lending**

Hybrid, 12:00 - 01:00 pm CEST

**David Marqués-Ibáñez**, ECB

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**Monday, June 27**

**Modigliani Meets Minsky: Inequality, Debt, and Financial Fragility in America, 1950-2016**

Hybrid, 12:00 - 01:00 pm CEST

**Moritz Kuhn**, University of Bonn

**Tuesday, June 28**

**Creating a Safe Asset without Debt Mutualization: the Opportunity of a European Debt Agency**

Hybrid, 12:00 - 01:00 pm CEST

**Carlo Favero**, Università Bocconi & **Massimo Amato**, Università Bocconi

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**Monday, July 4**

**Taking stock: Is the Enormous Growth in Global Net Worth for Real?**

Hybrid, 12:00 - 01:00 pm CEST

**Hans-Helmut Kotz**, Harvard University

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**Tuesday, July 5**

**The effects of a macroprudential loosening: the importance of borrowers' choices**

Online, 12:00 - 01:00 pm CEST

**Elena Durante**, Central Bank of Ireland

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**Thursday, July 7**

**An Alternative Explanation for the “Fed Information Effect”**

Online, ore 05:00 – 06.00 pm CEST

**Eric Swanson**, University of California, Irvine

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**Thursday, July 14**

**Global Sourcing and Multinational Activity: A Unified Approach**

Hybrid, 12:00 - 01:00 pm CEST

**Pol Antràs**, Harvard University

**Tuesday, July 19**

**The cost-efficiency carbon pricing puzzle**

Online, 12:00 - 01:00 pm CEST

**Christian Gollier**, Toulouse School of Economics

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**Tuesday, September 6**

**Inequality hysteresis**

Hybrid, 11:30 am - 12:30 pm CEST

**Benoit Mojon**, BIS

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**Friday, September 9**

**Local Projections vs VARs: Lessons from Thousands of DGPs**

Online, 03:00 - 04:00 pm CEST

**Mikkel Plagborg-Møller**, Princeton University

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**Monday, September 19**

**Hidden Stagflation**

Hybrid, ore 12:00 - 01:00 pm CEST

**Yuta Takahashi**, Hitotsubashi University

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**Wednesday, September 21**

**The Macroeconomics of the Greek Depression**

Online, 03:00 - 04:00 pm CEST

**Gabriel Chodorow-Reich**, Harvard University



**Monday, September 26**

**The Economic Impacts of COVID-19: Evidence from a New Public Database Built Using Private Sector Data**

Online, 03:00 - 04:00 pm CEST

**John Friedman**, Brown University

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**Thursday, October 6**

**Prosperity and resilience in the quantum era**

Hybrid, 02:30 - 03:30 pm CEST

**Michele Mosca**, University of Waterloo, Canada

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**Monday, October 10**

**Learning About Leave: Peer Influences in Maternal Leave Decisions**

Hybrid, 12:00 - 01:00 pm CEST

**Steven Stillman**, Libera Università di Bolzano

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**Thursday, October 13**

**Currency Hedging: Managing Cash Flow Expos**

Online, 12:00 - 01:00 pm CEST

**Liliana Varela**, LSE

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**Friday, October 14**

**Cyclical Earnings, Career and Employment Transitions**

Hybrid, 12:00 - 01:00 pm CEST

**Carlos Carrillo-Tudela**, University of Essex

**Thursday, October 20**

**Falling Rates and Rising Superstars**

Online, 03:00 - 04:00 pm CEST

**Atif Mian**, Princeton University

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**Friday, October 21**

**Recent Developments in Difference-in-Differences with Staggered Interventions**

Hybrid, 11:00 - 01:00 pm CEST

**Jeffrey Wooldridge**, Michigan State University

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**Monday, October 24**

**The Firm Balance Sheet Channel of a Big Inflation: Evidence from Germany's Hyperinflation**

Hybrid, 12:00 - 01:00 pm CEST

**Emil Verner**, MIT

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**Tuesday, October 25**

**Wage Dynamics Post-COVID-19 and Wage-Price Spiral Risks, based on Chapter 2 of the WEO**

Hybrid, 12:00 - 01:00 pm CEST

**Allan Dizioli**, IMF

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**Wednesday, November 2**

**Wage Flexibility Under Sectoral Bargaining**

Hybrid, 12:00 - 01:00 pm CET

**David Card (Nobel Prize)**, University of California, Berkeley

**Monday, November 7**

**Trade Uncertainty and U.S. Bank Lending**

Online, 2:45 - 3:45 pm CET

**Julian Di Giovanni**, Federal Reserve Bank of New York

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**Friday, November 11**

**Identifying common volatility shocks in the global carbon transition**

Hybrid, 12:00 - 01:00 pm CET

**Susana Campos Martins**, Nuffield College, University of Oxford

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**Monday, November 14**

**The Cross Section of the Great Moderation**

Hybrid, 12:00 - 01:00 pm CET

**Livio Stracca**, ECB

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**Monday, November 21**

**Job Ladder, Human Capital and the Cost of Job Loss**

Hybrid, 12:00 - 01:00 pm CET

**Giulio Fella**, Università di Bologna

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**Thursday, November 24**

**Factor Models with Downside Risk**

Hybrid, 12:00 - 01:00 pm CET

**Daniele Massacci**, King's Business School

**Friday, November 25**

**Out of sight, out of mind? Global chains, export, and credit allocation in bad times**

Hybrid, 12:00 - 01:00 pm CET

**Pierluigi Murro**, LUISS

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**Monday, November 28**

**Belief Overreaction and Stock Market Puzzles**

Hybrid, 12:00 - 01:00 pm CET

**Nicola Gennaioli**, Università Bocconi

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**Friday, December 2**

**Climate and Sustainability: ready for action?**

Hybrid, 11:30 am - 01:00 pm CET

**Federico Arcelli**, Oliver Wyman

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**Monday, December 5**

**Songs of Refugees**

Hybrid, 12:00 - 01:00 pm CET

**Elias Papaioannou**, LBS

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**Tuesday, December 6**

**World Energy Outlook 2022**

Online, 05.00 – 06.00 pm CET

**Laura Cozzi**, IEA

**Monday, December 12**

**Choosing who chooses: Selection-driven targeting in energy rebate programs**

Hybrid, 12:00 - 01:00 pm CET

**Toru Kitagawa**, Brown University

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**Wednesday, December 14**

**National Accounts in a World of Naturally Occurring Data**

Hybrid, 12:00 - 01:00 pm CET

**Álvaro Ortiz**, BBVA Research

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**Thursday, December 15**

**Programming FPGAs for Economics: An Introduction to Electrical Engineering Economics**

Hybrid, 11:00 am - 12:00 pm CET

**Alessandro Peri**, University of Colorado Boulder

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**Monday, December 19**

**The impact of forced displacement on host communities**

Hybrid, 12:00 - 01:00 pm CET

**Paolo Verme**, World Bank

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**Tuesday, December 20**

**Public Sector Green Bonds. What Drives Proceeds' Investments and Performance across Issuer Types?**

Hybrid, 12:00 - 01:00 pm CET

**Giovanni Ferri**, LUMSA & **Francesco Baldi**, LUISS

Thursday, December 22

**A Preferred-Habitat Model of Repo Specialness**

Online, 03:00 - 04:00 pm CET

**Loriana Pelizzon**, SAFE Goethe University Frankfurt and Ca' Foscari University of Venice