

DIRECTORATE GENERAL FOR ECONOMICS, STATISTICS AND RESEARCH
SEMINAR COMMITTEE

Seminar Committee members:

Concetta Rondinelli (*Coordinator*), Valentina Michelangeli (*Deputy Coordinator*),
Cristina Angelico, Francesca Carta, Ilaria De Angelis, Alessandro Ferrari, Fabrizio Ferriani,
Claire Giordano, Guzman Gonzalez-Torres
Administration: Anna Prati, Marco Romani

SEMINARS OF THE DIRECTORATE GENERAL FOR ECONOMICS, STATISTICS AND RESEARCH

WEBINARS 2021

- | | |
|----------|------------------------------------------------------------------------------------------------------------------------|
| 1 March | Lionel Fontagné , <i>Banque de France</i>

TARIFF-BASED PRODUCT-LEVEL TRADE ELASTICITIES |
| 3 March | Davide Furceri , <i>IMF</i>

AUSTERITY AND ELECTIONS |
| 5 March | Pierre-Olivier Gourinchas , <i>University of California, Berkeley</i>

COVID-19 AND SME FAILURES |
| 11 March | Livio Stracca , <i>ECB</i>

CENTRAL BANK DIGITAL CURRENCY IN AN OPEN ECONOMY |
| 17 March | Frank Schorfheide , <i>University of Pennsylvania</i>

SVARs WITH OCCASIONALLY-BINDING CONSTRAINTS |
| 18 March | Ambrogio Cesa Bianchi , <i>Bank of England</i>

THE TRANSMISSION OF KEYNESIAN SUPPLY SHOCKS |

- 22 March **Davin Chor**, *Tuck School of Business*
***CONTRACTING FRICTIONS IN GLOBAL SOURCING:
IMPLICATIONS FOR WELFARE***
- 25 March **Mirko Wiederholt**, *Sciences Po, Paris*
***INFLATION EXPECTATIONS AND CHOICES OF
HOUSEHOLDS***
- 30 March **Sofia Amaral-Garcia**, *Université libre de Bruxelles*
THE INTERNET AND VACCINE HESITANCY IN THE UK
- 1 April **Fabio Canova**, *Norwegian Business School, CAMP and
CEPR*
***WHAT ARE THE LIKELY MACROECONOMIC EFFECTS OF
THE EU RECOVERY PLAN?***
- 12 April **Jules H. van Binsbergen**, *The Wharton School,
University of Pennsylvania*
***DURATION-BASED STOCK VALUATION: REASSESSING
STOCK MARKET PERFORMANCE AND VOLATILITY***
- 13 April **Hanno Lustig**, *Stanford Graduate School of Business*
THE U.S. PUBLIC DEBT VALUATION PUZZLE
- 20 April **Ghazala Azmat**, *Sciences Po Paris*
***GENDER PROMOTION GAPS: CAREER ASPIRATIONS AND
WORKPLACE DISCRIMINATION***
- 21 April **Andrea Weber**, *CEU*
***INTERNAL LABOR MARKETS: A WORKER FLOW
APPROACH***

- 27 April **Michael Devereux**, *Saïd Business School, University of Oxford*
TAXING PROFIT IN A GLOBAL ECONOMY
- 28 April **Mariassunta Giannetti**, *Stockholm School of Economics*
CHANGES IN OWNERSHIP AND PERFORMANCE OF DETERIORATING LEVERAGED LOANS
- 30 April **Sergio Schmukler**, *World Bank*
GLOBAL CORPORATE DEBT DURING CRISES: IMPLICATIONS OF SWITCHING BORROWING ACROSS MARKETS
- 3 June **Kamil Yilmaz**, *Koç University*
UNCONVENTIONAL MONETARY POLICY AND BOND MARKET CONNECTEDNESS IN THE NEW NORMAL
- 7 June **Esther Duflo**, *MIT*
ENCOURAGING SOCIAL DISTANCING: EVIDENCE FROM SEVERAL RANDOMIZED CONTROLLED TRIALS
- 8 June **Menzie David Chinn**, *University of Wisconsin*
THE NEW FAMA PUZZLE
- 9 June **Daniel Buncic**, *Stockholm Business School*
ECONOMETRIC ISSUES WITH LAUBACH AND WILLIAMS' ESTIMATES OF THE NATURAL RATE OF INTEREST
- 10 June **Fabio Canova**, *Norwegian Business School, CAMP and CEPR*
EMPIRICAL MACRO TOOLBOX

- 11 June **Cecilia Parlatore**, *New York University, Stern School of Business*
IDENTIFYING PRICE INFORMATIVENESS
- 14 June **Giammario Impullitti**, *University of Nottingham*
GLOBALISATION AND MARKET POWER
- 15 June **Iñaki Aldasoro**, *Bank for International Settlements*
THE MACRO-FINANCIAL EFFECTS OF INTERNATIONAL BANK LENDING ON EMERGING MARKETS
- 16 June **Jonathan Haynes e Hugo Talbot**, *Oxera*
PRESENTAZIONE DEL RAPPORTO OXERA SU NON-PERFORMING LOANS - NEW RISKS AND POLICIES?
- 21 June **Manuel García-Santana**, *Universitat Pompeu Fabra*
GOVERNMENT PROCUREMENT AND ACCESS TO CREDIT: FIRM GROWTH AND AGGREGATE IMPLICATIONS
- 23 June **Sebnem Kalemli-Ozcan**, *University of Maryland*
RISK-TAKING AND MONETARY POLICY TRANSMISSION: EVIDENCE FROM LOANS TO SMES AND LARGE FIRMS
- 30 June **Camelia Kuhnen**, *UNC Kenan-Flagler*
WEALTH AND INSURANCE CHOICES: EVIDENCE FROM US HOUSEHOLDS
- 2 July **Giorgia Piacentino**, *Columbia Business School*
RESTRUCTURING VS BANKRUPTCY

- 5 July **Francesco D'Acunto**, *Boston College*
***DIVERSE POLICY COMMITTEES CAN REACH
UNDERREPRESENTED GROUPS***
- 7 July **Lars Hansen**, *University of Chicago*
***CENTRAL BANKING CHALLENGES POSED BY UNCERTAIN
CLIMATE CHANGE AND NATURAL DISASTERS***
- 8 July **Markus Brunnermeier**, *Princeton University*
DEBT AS SAFE ASSET: MINING THE BUBBLE
- 9 July **Michael Weber**, *University of Chicago, Booth School of
Business*
FORWARD GUIDANCE AND HOUSEHOLD EXPECTATIONS
- 12 July **Itay Goldstein**, *the Wharton School of the University of
Pennsylvania*
BANK DIVERSIFICATION AND LENDING RESILIENCY
- 14 July **Johannes Stroebe**, *New York University Stern School of
Business*
***SOCIAL PROXIMITY TO CAPITAL: IMPLICATIONS FOR
INVESTORS AND FIRMS***
- 6 September **Ralph Koijen**, *University of Chicago Booth School of
Business*
***WHICH INVESTORS MATTER FOR EQUITY VALUATIONS
AND EXPECTED RETURNS?***
- 16 September **Massimiliano Croce**, *Università Bocconi*
CONCEALED CARRY

- 17 September **Alastair Ryan**, *Bank of America Securities*
EUROPEAN BANKS: COMING OUT OF THE DARK TIMES
- 20 September **Martin Uribe**, *Columbia University*
OPTIMAL BANK RESERVE REMUNERATION AND CAPITAL CONTROL POLICY
- 21 September **Dirk Krueger**, *University of Pennsylvania*
THE LONG-TERM DISTRIBUTIONAL AND WELFARE EFFECTS OF COVID-19 SCHOOL CLOSURES
- 28 September **Karel Mertens**, *Federal Reserve Bank of Dallas*
Jae Sim, *Board of Governors of the Federal Reserve System*
DISTRIBUTIONAL CONSIDERATIONS FOR MONETARY POLICY STRATEGY
- 5 October **Irene Yi**, *University of Toronto*
WHICH FIRMS REQUIRE MORE GOVERNANCE? EVIDENCE FROM MUTUAL FUNDS' REVEALED PREFERENCES
- 6 October **Galina Hale**, *University of California Santa Cruz*
STOCK MARKET SPILLOVERS VIA THE GLOBAL PRODUCTION NETWORK: TRANSMISSION OF U.S. MONETARY POLICY
- 8 October **Andres Drenik**, *The University of Texas at Austin*
GROWING BY THE MASSES: REVISITING THE LINK BETWEEN FIRM SIZE AND MARKET POWER

- 14 October **Spyridon Alogoskoufis, Charalampos Kouratzoglou,**
ECB
- ECB ECONOMY-WIDE CLIMATE STRESS TEST***
- 27 October **Francesco Zanetti, University of Oxford**
- STATE DEPENDENCE OF FISCAL MULTIPLIERS: THE***
SOURCE OF FLUCTUATIONS MATTER
- 29 October **Chiara Colesanti Senni, Council on Economic Policies**
- CAROS: CLIMATE RISK-ADJUSTED REFINANCING***
OPERATIONS
- 2 November **Pablo Burriel Llombart, Banco de España**
- MARKET POLARIZATION AND THE PHILLIPS CURVE***
- 8 November **Shang-Jin Wei, Columbia University**
- FINTECH AS A FINANCIAL LIBERATOR***
- 9 November **Diego Kaenzig, London Business School**
- THE UNEQUAL ECONOMIC CONSEQUENCES OF CARBON***
PRICING
- 10 November **Lubos Pastor, University of Chicago, Booth School of**
Business
- DISSECTING GREEN RETURNS***
- 11 November **Matteo Benetton, University of California, Berkeley**
- CREDIT FIRE SALES: CAPTIVE LENDING AS LIQUIDITY IN***
DISTRESS

- 12 November **Mark Gertler**, *New York University*
- ECONOMIC WINNERS VERSUS LOSERS AND THE UNEQUAL PANDEMIC RECESSION*
- 18 November **Erwan Gautier**, *Banque de France*
- FIRMS' INFLATION EXPECTATIONS: NEW EVIDENCE FROM FRANCE*
- 23 November **Michaela Pagel**, *Columbia Business School*
- CONSUMPTION OUT OF FICTITIOUS CAPITAL GAINS AND SELECTIVE INATTENTION*
- 24 November **Matteo Maggiori**, *Stanford Graduate School of Business*
- FIVE FACTS ABOUT BELIEFS AND PORTFOLIOS*
- 25 November **Maria Cecilia Bustamante**, *University of Maryland*
- KNOWLEDGE CYCLES AND CORPORATE INVESTMENT*
- 29 November **Patrick Baylis**, *University of British Columbia*
- MANDATORY VERSUS VOLUNTARY ADAPTATION TO NATURAL DISASTERS: THE CASE OF WILDFIRES IN THE UNITED STATES*
- 30 November **Jing Cynthia Wu**, *University of Notre Dame*
- WALL STREET QE VS. MAIN STREET LENDING*
- 1 December **Ricardo Perez-Truglia**, *University of California, Berkeley*
- BETTING ON THE HOUSE: SUBJECTIVE EXPECTATIONS AND MARKET CHOICES*

- 3 December **Massimo Rostagno, ECB**
A TALE OF TWO DECADES: THE ECB'S MONETARY POLICY AT 20
- 6 December **Olivier Wang, New York University, Stern School of Business**
ZOMBIE LENDING AND POLICY TRAPS
- 14 December **Ariell Reshef, Paris School of Economics**
ARE YOUR LABOR SHARES SET IN BEIJING? THE VIEW THROUGH THE LENS OF GLOBAL VALUE CHAINS
- 15 December **Marcello Miccoli, IMF**
CENTRAL BANK DIGITAL CURRENCY AND BANKS' DISINTERMEDIATION IN A PORTFOLIO CHOICE MODEL
- 21 December **Andrea Polo, LUISS**
LOAN GUARANTEES, BANK LENDINGS AND CREDIT RISK REALLOCATION