



BANCA D'ITALIA
EUROSISTEMA

DIPARTIMENTO DI ECONOMIA E STATISTICA
COMITATO PER I SEMINARI

Membri del Comitato Seminari:

Stefano Federico (*Coordinatore*), Concetta Rondinelli (*Vice Coordinatore*),
Luisa Carpinelli, Francesca Carta, Fabrizio Ferriani, Giovanna Messina, Tommaso Orlando,
Anatoli Segura Velez, Andrea Tiseno
Segreteria: Anna Prati, Marco Romani

SEMINARI PRESSO IL DIPARTIMENTO DI ECONOMIA E STATISTICA

SEMINARI 2019

- 18 febbraio **Claudio Morana**, *Università di Milano-Bicocca*

*CLIMATE CHANGE IMPLICATIONS FOR THE CATASTROPHE
BONDS MARKET: AN EMPIRICAL ANALYSIS*
- 22 febbraio **Gyongyi Loranth**, *University of Vienna*

*RESOLUTION OF BANKING GROUPS: RISK-SHIFTING AND
RESILIENCE*
- 28 febbraio **Patrick Kehoe**, *Stanford University*

FINANCIAL MARKETS AND FISCAL UNION
- 1 marzo **Mircea Epure**, *Universitat Pompeu Fabra*

*HOUSEHOLD CREDIT, GLOBAL FINANCIAL CYCLE, AND
MACROPRUDENTIAL POLICIES: CREDIT REGISTER
EVIDENCE FROM AN EMERGING COUNTRY*
- 4 marzo **Francesco Nucci**, *Università di Roma La Sapienza*

*ACCESS TO FINANCE AND THE EXCHANGE RATE
SENSITIVITY OF EXPORTS*
- 8 marzo **Guillaume Vuillemeys**, *HEC Paris*

RISK MANAGEMENT IN FINANCIAL INSTITUTIONS

- 14 marzo **Stefano Ugolini**, *University of Toulouse*
***THE ORIENTATION AND DISTRIBUTION OF MONEY
MARKET INSTRUMENTS: STERLING BILLS OF EXCHANGE
DURING THE FIRST GLOBALIZATION***
- 15 marzo **Alejandro Van der Ghote**, *European Central Bank*
***UNINTENDED EFFECTS OF MACRO-PRUDENTIAL POLICY
ON REAL INTEREST RATES***
- 18 marzo **Daniele Paserman**, *Boston University*
***WHO MARRIED, (TO) WHOM, AND WHERE? TRENDS IN
MARRIAGE IN THE UNITED STATES***
- 22 marzo **Guglielmo Maria Caporale**, *Brunel University*
***ON THE PERSISTENCE OF UK INFLATION: A LONG-RANGE
DEPENDENCE APPROACH***
- 25 marzo **Isaac Baley**, *Universitat Pompeu Fabra*
MISMATCH CYCLES
- 4 aprile **Vladimir Asriyan**, *Universitat Pompeu Fabra*
COLLATERAL BOOMS AND INFORMATION DEPLETION
- 4 aprile **Romain Duval**, *International Monetary Fund*
***RISING CORPORATE MARKET POWER: FACTS, DRIVERS AND
CONSEQUENCES***
- 5 aprile **Victoria Vanasco**, *Universitat Pompeu Fabra*
***THE GOOD, THE BAD, AND THE COMPLEX: PRODUCT
DESIGN WITH IMPERFECT INFORMATION***

- 8 aprile **Andreas Moxnes**, *University of Oslo*
OPENING THE FLOODGATES: IMMIGRATION AND STRUCTURAL CHANGE
- 10 aprile **Ricardo Sousa**, *European Stability Mechanism*
EXTERNAL DEBT COMPOSITION AND DOMESTIC CREDIT CYCLES
- 6 maggio **Charles Evans**, *President of the Federal Reserve Bank of Chicago*
U.S. CURRENT ECONOMIC POLICIES AND OUTLOOK
- 3 giugno **Francesco Drago**, *Università di Catania*
THE POLITICAL COST OF BEING SOFT ON CRIME: EVIDENCE FROM A NATURAL EXPERIMENT
- 6 giugno **Simon Jäger**, *MIT*
MARGINAL JOBS AND JOB SURPLUS: A TEST OF THE EFFICIENCY OF SEPARATIONS
- 7 giugno **Andres Liberman**, *New York University*
THE EQUILIBRIUM EFFECTS OF INFORMATION DELETION: EVIDENCE FROM CONSUMER CREDIT MARKETS
- 10 giugno **Amir Sufi**, *University of Chicago, Booth School of Business*
CREDIT SUPPLY AND HOUSING SPECULATION
- 12 giugno **Sascha Becker**, *University of Warwick*
HUMAN CAPITAL AND THE PERSECUTION OF JEWS IN NAZI GERMANY

- 17 giugno **Matthieu Chemin**, *McGill University*
DOES ACCESS TO THE LEGAL SYSTEM INCREASE INVESTMENT? EVIDENCE FROM A FIELD EXPERIMENT IN KENYA
- 18 giugno **Alonso de Gortari**, *Princeton University*
DISENTANGLING GLOBAL VALUE CHAINS
- 19 giugno **Luca Facchinello**, *Singapore Management University*
THE EFFECTS OF CHILDREN TV: EVIDENCE FROM THE ITALIAN TRANSITION TO DIGITAL TV
- 21 giugno **Juan Antolin-Diaz**, *London Business School*
STRUCTURAL SCENARIO ANALYSIS WITH SVARS
- 21 giugno **Nicolas Véron**, *Bruegel e Peterson Institute for International Economics*
COMPLETING THE BANKING UNION
- 24 giugno **Gabriel Smagghue**, *University Carlos III of Madrid*
FOREIGN COMPETITION ALONG THE QUALITY LADDER
- 27 giugno **Caterina Mendicino**, *European Central Bank*
BANK RISK TAKING AND TWIN DEFAULTS
- 28 giugno **Òscar Jordà**, *Federal Reserve Bank of San Francisco*
LOCAL PROJECTIONS: NEW DEVELOPMENTS
- 1 luglio **Lorenzo Pandolfi**, *CSEF*
CONSEQUENCE OF CAPITAL INFLOWS TO SOVEREIGN DEBT MARKETS FOR FIRMS: EVIDENCE FROM THE STOCK MARKET

- 2 luglio **Emanuele Colonnelli**, *University of Chicago, Booth School of Business*
CORRUPTION AND FIRMS: EVIDENCE FROM RANDOMIZED AUDITS IN BRAZIL
- 16 luglio **Francesco Aiello**, *Università della Calabria*
EXPLAINING DIFFERENCES IN EFFICIENCY. A META-STUDY ON JUDICIAL LITERATURE
- 19 luglio **Torsten Ehlers**, *BIS*
GLOBAL EUROPEAN BANKS AND DOLLAR (CO-)DEPENDENCE: HOW HOUSING MARKETS BECAME INTERNATIONALLY SYNCHRONIZED
- 22 luglio **Alfred Schipke**, *IMF Senior Resident Representative for THE FUTURE OF CHINA BOND MARKET AND MONETARY POLICY COMMUNICATION*
- 6 settembre **David Marqués-Ibáñez**, *ECB*
THE BURDEN OF BANK SUPERVISION
- 9 settembre **Dennis Reinhardt**, *Bank of England*
MACROPRUDENTIAL FX REGULATIONS: SHIFTING THE SNOWBANKS OF FX VULNERABILITY?
- 13 settembre **Annukka Ristiniemi**, *Sveriges Riksbank*
QUANTITATIVE EASING AND THE PRICE LIQUIDITY TRADE-OFF
- 16 settembre **Natalie Chen**, *University of Warwick*
MARKUPS, QUALITY, AND TRADE COSTS

- 19 settembre **Cristiano Cantore**, *Bank of England*
**WORKERS, CAPITALISTS, AND THE GOVERNMENT: FISCAL
POLICY AND INCOME (RE)DISTRIBUTION**
- 30 settembre **Nicolas Coeurdacier**, *Sciences Po*
CAPITAL FLOWS IN AN AGING WORLD
- 2 ottobre **Claudia Custodio**, *Imperial College*
**INFORMATION FRICTIONS, FINANCING, AND GROWTH:
THE IMPACT OF A FIRM CREDIT CERTIFICATION
PROGRAM FOR SMALL FIRMS**
- 7 ottobre **Laurence Kotlikoff**, *Boston University*
**THE BIG CON – REASSESSING THE "GREAT" RECESSION
AND ITS "FIX"**
- 8 ottobre **Laurence Kotlikoff**, *Boston University*
MAKING CARBON TAXATION A GENERATIONAL WIN WIN
- 14 ottobre **Alessandro Giraud**, *Institut Supérieur de Gestion*
**MATERIE PRIME: PRICING, COPERTURE E SPECULAZIONE,
NOLI**
- 16 ottobre **Tim Jenkinson**, *University of Oxford*
**QUID PRO QUO? WHAT FACTORS INFLUENCE IPO
ALLOCATIONS TO INVESTORS?**
- 17 ottobre **Giuseppe Arbia**, *Università Cattolica del Sacro Cuore*
**STATISTICA, SOCIETÀ E NUOVO EMPIRISMO NELL'ERA DEI
BIG DATA**

- 18 ottobre **Diana Bonfim**, *Banco de Portugal*
THE IMPORTANCE OF DEPOSIT INSURANCE CREDIBILITY
- 24 ottobre **Xavier Jaravel**, *LSE*
***WHAT IS THE IMPACT OF AUTOMATION ON EMPLOYMENT?
NEW EVIDENCE FROM FRANCE***
- 25 ottobre **Filippo De Marco**, *Università Bocconi*
BANK COMPETITION AND INFORMATION PRODUCTION
- 28 ottobre **Rainer Masera**, *Università degli Studi Guglielmo
Marconi di Roma*
***LEVERAGE AND RISK WEIGHTED CAPITAL: THE PENDULUM
SWINGS IN BANKING REGULATION. A CRITICAL ANALYSIS***
- 4 novembre **Niels Thygesen**, *Presidente del Comitato consultivo
europeo per le finanze pubbliche*
Massimo Bordignon *Università Cattolica del Sacro
Cuore*
***PRESENTAZIONE DEL RAPPORTO “ASSESSMENT OF EU
FISCAL RULES WITH A FOCUS ON THE SIX AND TWO-PACK
LEGISLATION”***
- 6 novembre **David Weinstein**, *Columbia University*
***THE IMPACT OF E-COMMERCE ON RELATIVE PRICES AND
CONSUMER WELFARE***
- 7 novembre **Chiara Farronato**, *Harvard Business School*
***DOG EAT DOG: MEASURING RETURNS TO SCALE USING A
DIGITAL PLATFORM MERGER***
- 11 novembre **Denis Gromb**, *HEC Paris*
***CONFLICTING PRIORITIES: A THEORY OF COVENANTS
AND COLLATERAL***

- 15 novembre **Gabriel Ahlfeldt, LSE**
EMPLOYMENT-MAXIMIZING MINIMUM WAGES
- 18 novembre **Agnes Kovacs, University of Manchester**
BREAKING THE COMMITMENT DEVICE: THE EFFECT OF HOME EQUITY WITHDRAWAL
- 20 novembre **Paolo Mauro, IMF**
FISCAL MONITOR 2019: HOW TO MITIGATE CLIMATE CHANGE
- 21 novembre **Hélène Rey, London Business School**
INTERNATIONAL MONETARY SYSTEM AND GLOBAL FINANCIAL CYCLES
- 22 novembre **Tobias Berg, Frankfurt School of Finance & Management**
HANDLING SPILLOVER EFFECTS IN EMPIRICAL RESEARCH
- 25 novembre **Hitesh Doshi, Bauer College of Business**
EX ANTE RISKS IN CORPORATE BOND MARKETS: EVIDENCE FROM SYNTHETIC OPTIONS
- 26 novembre **Thomas F. Crossley, European University Institute**
CONSUMPTION SPENDING, HOUSING INVESTMENTS AND THE ROLE OF LEVERAGE
- 2 dicembre **Roberto Renò, Università degli Studi di Verona**
FLASH CRASH NEL DEBITO PUBBLICO ITALIANO?

- 4 dicembre **Camille Landais**, *London School of Economics*
THE IMPACT OF FAMILY POLICIES ON THE DYNAMICS OF GENDER INEQUALITY
- 6 dicembre **David Chilosì**, *University of Groningen*
PIONEERING INTO THE PAST: OCCUPATIONAL STRUCTURE IN ITALY BEFORE ITALY
- 11 dicembre **Michela Carlana**, *Harvard Kennedy School*
REVEALING STEREOTYPES: EVIDENCE FROM IMMIGRANTS IN SCHOOLS
- 12 dicembre **Hamish Low**, *University of Oxford*
MARRIAGE, LABOR SUPPLY AND THE DYNAMICS OF THE SOCIAL SAFETY NET
- 13 dicembre **Claudia Robles-Garcia**, *Stanford University*
DEPOSIT WITHDRAWALS
- 16 dicembre **Alessandro Gavazza**, *LSE*
REGULATORY INTERVENTIONS IN CONSUMER FINANCIAL MARKETS: THE CASE OF CREDIT CARDS