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#### Context

- Increasing demands for data: pressure for more agile data organisations, processes, and software
  - All and advanced analytics only add to the demand
- **SDMX** (**S**tatistical **D**ata and **M**etadata e**X**change) standard:
  - information model and technical architecture that support robust metadata-driven processes...
  - ... like data analysis for one-off use (eg, research) or for recurrent use (eg, an internal dashboard)
- SDMX is reliable and trustable:
  - an ISO standard with a well-defined governance
  - Sponsored by BIS, ECB, EUROSTAT, ILO, IMF, OECD, UN, WB
  - Used routinely by various authorities to produce and disseminate official statistics
- But for most data scientists in economics, SDMX is still unknown and has high barriers to entry



# **SDMX – Only for Data Producers?**

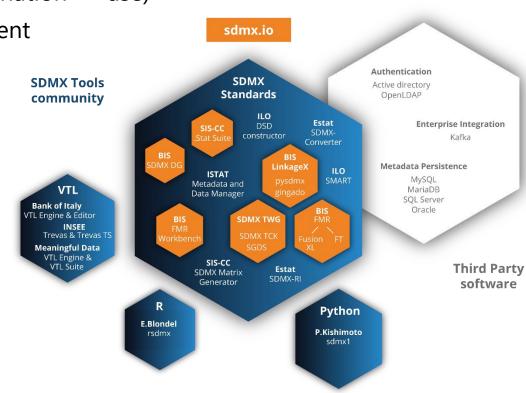
- Rich Metadata Support: Metadata which describes datasets in detail, including variables, units, methodologies, and data sources. This helps data scientists:
  - Quickly assess data relevance.
  - Understand data structure without diving deep into raw files.
  - Ensure consistency across datasets for time series or comparative analyses.
- **Improved Data Discovery:** Metadata enables efficient searching and filtering of datasets based on specific criteria like time periods, geographic regions, or indicators.
- **Standardized Data Models:** Common formats for sharing statistical data, making it easier to integrate datasets from different sources (e.g., BIS, ECB, IMF, central banks).
- **Automation & API Integration:** APIs allow automated data retrieval and updates, which is crucial for dashboards or monitoring systems.
- **Interoperability:** Facilitates seamless data integration across various tools and platforms commonly used in data science (Python, R, BI tools).



# Enter SDMXQiO

- Goal is to facilitate the use of SDMX-based solutions
  - throughout the data lifecycle (eg, production -> dissemination -> use)
  - and for organisations of all sizes and stage of development
- To achieve this goal, <u>sdmx.io</u> is an ecosystem of resources:
  - open-source tools,
  - pre-configured containerised environments,
  - learning material (tutorials, webinars),
  - and more





### What about data science?

- SDMX is typically used by authorities responsible for producing and disseminating statistics
- But it has ample potential for use in data science as well (Araujo, 2023):
  - Standard definitions of data and metadata modelling can help users find relevant data...
  - ... from reliable sources ...
  - ... in a programmatic and reproducible way.
- <u>sdmx.io</u> will increasingly also cater to this target user group of end-users / data scientists
- Today, we are introducing a new series sdmx4ds (SDMX for Data Science)



### sdmx4ds: a repository of data science work using SDMX

- Data scientists can share their work that uses SDMX (and potentially other data sources)
  - Citation is encouraged
- Goal is to publish Jupyter Notebooks in python, R, Julia showcasing:
  - an interesting analysis that uses data downloaded via SDMX
  - How to download data with SDMX? gingado sdmx1
- Submission process:
  - All public, via GitHub
  - Submissions should be short (circa 3-5 pages of PDF)
  - A template offers guidance on structure



Live demo of the submission process



### Next steps

- Call for papers coming out soon. Keep an eye on **sdmx.io**
- Publication
  - Lightly-edited Jupyter notebooks / Rmarkdown / quarto file in GitHub repo
- Easy for other users to fork and adapt to their own cases
  - Open in Colab button allows for quick replication and customisation by readers



Thank You!

