

2nd Banca d'Italia Workshop on Microsimulation modelling
**Tax and benefit microsimulation in an inflationary environment:
applications and methodological issues**

June 16th 2023

Sala Emeroteca, Via Nazionale 91, Rome

9:00 – 9:20 **Welcome and registration**

9:20 – 9:30 **Introductory address**

Andrea Brandolini (Deputy Director General for Economics, Statistics and Research, Banca d'Italia)

9:30 – 10:50 **SESSION I: Country specific studies (A)**

Chair: **Nicola Curci** (Banca d'Italia)

“High Inflation and Nominal Wage Rigidity: The Implicit Response of the Italian Tax-Benefit System”

S. Boscolo (University of Milan), F. Figari, C. Fiorio and A. Riganti

Discussant: **D. Depalo** (Banca d'Italia)

“Inflation and Government Response – Distributional Impact on Austrian Households”

M. Riegler (Parliamentary Budget Office, Austria), P. Eckerstorfer and F. Sindermann

Discussant: **G. Dachele** (INPS - Italian National Social Security Institute)

10:50 – 11:10 Coffee break

11:10 – 12:30 **SESSION II: Country specific studies (B)**

Chair: **Emanuele Dicarlo** (Banca d'Italia)

“EUROMODspatial Italy: a new model to evaluate the fiscal and distributional impact of public policies at the local level”

C. Fiorio (University of Milan), S. Boscolo, F. Figari and M. Matsaganis

Discussant: **A.L. Mancini** (Banca d'Italia)

“The impact of unexpected inflationary shock in 2022 and 2023 on the welfare of families: The case of Slovakia”

J. Valachyová (Office of the Council for Budget Responsibility, Slovakia), M. Senaj, Z. Siebertová, A. Putzová and N. Švarda

Discussant: **M. Riegler** (Parliamentary Budget Office, Austria)

12:30 – 13:30 Lunch

13:30 – 15:30 SESSION III: Cross-country studies

Chair: **Marco Savegnago** (Banca d'Italia)

“Inflation, fiscal policy and inequality. The distributional impact of fiscal measures to compensate consumer inflation”

M. Freier (ECB), A.F. Amores, H. Basso, S. Bischl, P. De Agostini, S. De Poli, E. Dicarolo, M. Flevotomou, S. Maier, E. García Miralles, M. Pidkuyko, M. Ricci and S. Riscado

Discussant: **D. Sologon** (LISER)

“Welfare and Distributional Impact of Soaring Prices in Europe”

D. Sologon (LISER), C. O'Donoghue, J. Linden, I. Kyzyma and J. Loughrey

Discussant: **M. Ricci** (JRC, European Commission)

“Indexing wages to inflation in the EU: fiscal drag and benefit erosion effects”

A. Mazzon (JRC, European Commission), C. Leventi and F. Orlandi

Discussant: **S. Riscado** (Banco de Portugal)

15:30 – 15:50 Coffee break

15:50 – 17:10 SESSION IV: A focus on energy prices

Chair: **Francesco Caprioli** (Banca d'Italia)

“The distributional effects of Energy Price Caps”

P. De Agostini (JRC, European Commission), A.F. Amores, M. Christl, S. De Poli and S. Maier

Discussant: **L. Citino** (Banca d'Italia)

“Energy prices shock and households' financial vulnerability”

V. Michelangeli (Banca d'Italia), A. Colabella, L. Lavecchia and R. Pico

Discussant: **A. Bonfatti** (Prometeia)

The workshop will be held in presence and live-streamed online using the link

<https://bancaditalia.webex.com/bancaditalia/j.php?MTID=m477968fa9c6f73d58862494826f0372c>

Scientific committee: Nicola Curci, Emanuele Dicarolo, Marco Savegnago, Antonella Tomasi

Local organizer: Marco Romani